

This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

Neuberger Berman Global Diversified Income FMP - 2024

USD A Distributing Class

28 March 2024

FUND OBJECTIVE

To seek to maximise current income over the term of the fund by investing in a diversified mix of global fixed income securities, including high income securities.

MANAGEMENT TEAM

Dave Brown
Portfolio Manager

Ashok Bhatia
Portfolio Manager

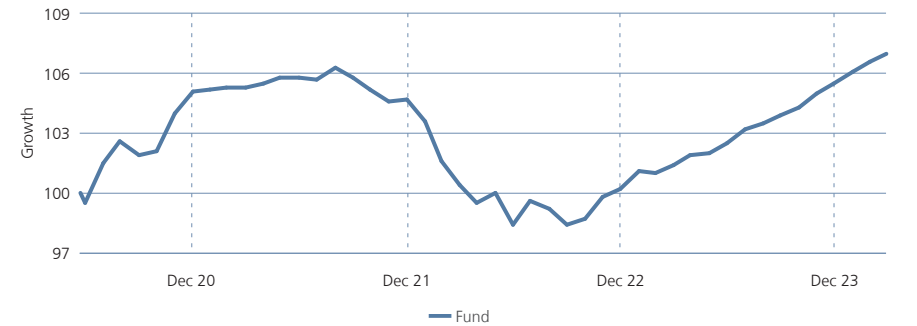
Adam Grotzinger
Portfolio Manager

FUND FACTS

Inception Date (Fund)	22 June 2020
Inception Date (Share Class)	22 June 2020
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	130.23
NAV (Share Class Currency)	9.46
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Redemption)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee	0.75%
Ongoing Charge (incl. management fee)*	0.90%
Initial Sales Charge (Max)	5.00%
Bloomberg	GIF2UAD ID
ISIN	IE00BL1NMW04
CUSIP	G6431K229
Morningstar Category™	Fixed Term Bond

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

PERFORMANCE (%) ¹	1m ²	3m ²	YTD ²	1y ²	3y ³	5y ³	10y ³	SI ^{3,4}
Fund	0.42	1.39	1.39	5.53	0.53	-	-	1.81

12 MONTH PERIODS (%)	Mar14 Mar15	Mar15 Mar16	Mar16 Mar17	Mar17 Mar18	Mar18 Mar19	Mar19 Mar20	Mar20 Mar21	Mar21 Mar22	Mar22 Mar23	Mar23 Mar24
Fund	-	-	-	-	-	-	-	-4.67	0.98	5.53

CALENDAR (%)	2015	2016	2017	2018	2019	2020 ⁵	2021	2022	2023	2024 ⁶
Fund	-	-	-	-	-	5.10	-0.41	-4.28	5.35	1.39

The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund does not have a benchmark.

¹Performance to latest month end. YTD - Year to Date, SI - Since Inception.

²Returns for these periods are cumulative.

³Returns are annualised for periods longer than one year.

⁴Returns from 22 June 2020 to latest month end.

⁵Data shown since the share class inception date.

⁶Performance for the current calendar year is the year to date.

Fund performance is representative of the USD A Distributing Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

CHARACTERISTICS

	Fund
Duration (years)	0.17
Number of Securities	37
Number of Issuers	35
Average Credit Quality	A-
Yield to Worst (%)	6.20
Yield to Maturity (%)	6.23

DISTRIBUTION BY MATURITY % (MV)

	Fund
Cash	38.45
2024	60.88
2079	0.68

The 2079 category represents perpetual bonds.

On 31 July 2020 this fund has been closed to all subscriptions. For existing investors in the Fund only. Not for redistribution.

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USD A Distributing Class

28 March 2024

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Derivatives Risk: The fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the fund's leverage significantly which may cause large variations in the value of your share. Investors should note that the fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI). There are certain investment risks that apply in relation to the use of FDI. The fund's use of FDI can involve significant risks of loss.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund. This risk is greater than average for investments with a lower credit rating.

For full information on the risks please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

TOP 5 SECTOR ALLOCATIONS % (MV)

	Fund
Non-Corporate	12.98
Banking	11.55
Midstream	6.85
Automotive	5.47
Lodging/Leisure	4.49

CURRENCY ALLOCATIONS % (MV)

	Fund
United States Dollar	100.00

REGIONAL ALLOCATIONS % (MV)

	Fund
North America	69.89
Emerging Asia + MEA	13.24
Europe ex-UK	8.32
UK	6.62
Asia Pacific ex-Japan	1.92

SECURITY CREDIT QUALITY % (MV)

	Fund
A	11.25
BBB	38.96
BB	9.84
B	1.50
Cash	38.45

Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the highest rating of Moody's, S&P, and Fitch.

TOP 10 HOLDINGS % (MV)

	Fund
NatWest Group	3.58
General Motors Co	3.55
Sprint Corp	3.15
Athene Global Funding	3.14
NRG Energy Inc	3.08
Barclays	3.05
Synchrony Financial	2.95
EQT Midstream Partners	2.82
Bank Mandiri (Persero) Tbk Pt Mtn Regs	2.64
Tri Pointe Group Inc/Tri Pointe Ho	2.47

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund
United States	69.89
United Kingdom	6.62
Supranational	6.33
China	2.82
Indonesia	2.64
France	1.98
United Arab Emirates	1.95
South Korea	1.92
Saudi Arabia	1.91
Macau	1.82

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SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	VALOR	CUSIP	Annual Yield	Minimum Investment
USD A Accumulating Class	USD	22-06-2020	IE00BL1NMV96	GLIF2UA ID	54330878	G6430X818		1,000
USD A Distributing Class	USD	22-06-2020	IE00BL1NMW04	GIF2UAD ID	54330879	G6431K229	2.44%	1,000
USD I Accumulating Class	USD	22-06-2020	IE00BL1NMX11	GLIF2UI ID	54330880	G6430X834		1,000,000
USD I Distributing Class	USD	22-06-2020	IE00BL1NMY28	GLI2IDU ID	54330881	G6430X842	2.83%	1,000,000

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.

Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.

The annual yield figure quoted is the distribution yield, calculated by multiplying the dividend by pay periods, dividing by the net asset value (NAV) of the last distribution date and then multiplying by 100%. It is for reference only and is not indicative of the return of the Fund's future dividend to be received by investors.

For a full glossary of terms, please refer to www.nb.com/glossary

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USD A Distributing Class

28 March 2024

ESG DISCLOSURES

The fund complies with the Sustainable Finance Disclosure Regulation (the “SFDR”) and is classified as an Article 8 SFDR fund. Neuberger Berman believes that Environmental, Social and Governance (“ESG”) factors, like any other factor, should be incorporated in a manner appropriate for the specific asset class, investment objective and style of each investment strategy.

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class. Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger Berman, Blackrock Aladdin and Morningstar.

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Past performance is not a reliable indicator of current or future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.

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