

btce

ETC Group Physical Bitcoin

Factsheet | Data as of 31 Jan 2024

Investment Objective

BTCetc – ETC Group Physical Bitcoin (Ticker: BTCE) is an exchange traded cryptocurrency (ETC) that tracks the price of Bitcoin. The ETC is 100% physically backed by Bitcoin and trades on Deutsche Börse's XETRA and SIX Swiss Exchange, providing investors with one of the safest and most liquid ways to gain exposure to Bitcoin. Each unit of BTCE gives the holder a claim on a predefined amount of Bitcoin. BTCE is issued by ETC Group and marketed and distributed by HANetf. The value of your investment may go down as well as up and past performance is no indication of future performance. Your capital is at risk.

Why BTCE?



An easier way to invest in Bitcoin

Investing in BTCE Bitcoin ETC is as simple as buying shares through your broker or bank. Unlike investing directly in Bitcoin, there is no need to engage with the technical challenges of setting up a cryptocurrency wallet to store Bitcoin. Investors only need a cryptocurrency wallet if they wish to redeem BTCE for physical bitcoin. Your units of BTCE are safely held with your broker or bank.



Invest in Bitcoin on a regulated exchange

BTCE is traded on regulated European exchanges such as Xetra, Euronext and SIX. Investors can trade with confidence knowing that all market participants are strictly vetted and carefully monitored to prevent market abuse unlike cryptocurrency exchanges, many of which are unregulated. The issuer has partnered with world-class liquidity providers to ensure ample on exchange liquidity and tight spreads.



Safe Custody

The issuer stores the Bitcoin with BitGo Trust Company, a secure, regulated custodian, purpose built for holding digital assets. Strict KYC and AML standards ensure that the provenance of all cryptocurrency in custody has been vetted.

Trading Information

Exchange	Ticker	RIC	SEDOL	ISIN	CCY
CBOE	BTCEd I2	BTCEd.DX E	BNM7CN6	DE000A27Z304	EUR
Xetra	BTCE GY	BTCE.DE	BMFCDV6	DE000A27Z304	USD
SIX	BTCEUSD SW	BTCEUSD. S	BLB3S55	DE000A27Z304	USD
Euronext Amsterd am	BTCE NA	BTCE.AS	BN0ZB13	DE000A27Z304	USD
Xetra	BTCE GY	BTCE.DE	BMWSLR9	DE000A27Z304	EUR
SIX	BTCEGBP SW	BTCEGBP. S	BLB3S66	DE000A27Z304	GBP
SIX	BTCECHF SW	BTCECHF. S	BLB3S77	DE000A27Z304	CHF
Euronext Paris	BTCE FP	BTCE.PA	BN0ZB02	DE000A27Z304	EUR

Key Facts

Inception Date	08/06/2020
Asset Class	Digital Assets
Base Currency	USD
TER	200 bps
Domicile	Germany
Replication Method	Physically Allocated Bitcoin
Registered for Sale	UK, IT, DE, IE, ES, NO, NL, FI, LU, AT, DK, PL, CH, SE, FR
UK Fund Reporting Status	Yes
UCITS Eligible	Please contact HANetf
UCITS Compliant	No
SIPP Eligible	Yes
ISA Eligible	Yes
Value of Bitcoin Holding** (USD)	1,074,846,857.38 (USD)
Shares Outstanding	26,634,815
Legal Form	ETC
Legal Structure	ETC
Issuer	ETC Issuance GmbH
Trustee	APEX Corporate Trustees (UK) Limited
Custodian	BitGO Trust Company

Pricing Information

Crypto Entitlement (CE)

Each ETC is backed by 0.001 of a bitcoin at launch

Price

CE x bitcoin price

btce

ETC Group Physical Bitcoin

Factsheet | Data as of 31 Jan 2024

Key Risks

1. Investors' capital is at risk and investors may not get back the amount originally invested and should obtain independent advice before making a decision.
2. Any decision to invest should be based on the information contained in the relevant prospectus.
3. ETC securities are structured as debt securities, not as equity.
4. ETCs trade on exchanges like securities. They are bought/sold at market prices which may be different to the net asset value of the ETC

Performance vs Index

Fund	1M	3M	6M	YTD	12M
BTCE	12.30%	56.51%	38.87%	150.42%	150.42%
XBTUSD CFIX	11.48%	56.19%	38.35%	153.36%	153.36%

Source: Bloomberg, as of 31 Jan 2024. Performance for the fund and the index is shown in USD. Fund performance is shown net of fees with income reinvested where applicable. Please be aware that fees have a detrimental impact on the performance of an ETP. Past performance is not an indicator for future results.

Bitcoin Price Performance

Period	Return	Volatility
2024	2.57%	50.79%
2023	150.42%	48.15%
2022	-64.67%	61.08%
2021	55.46%	75.19%
2020	299.65%	67.03%

*Index data up to the 07/06/2020

Historical Performance is not an indicator of future performance. Investments may go down in value. (Source: Bloomberg).

btce

ETC Group Physical Bitcoin

Factsheet | Data as of 31 Jan 2024

About ETC Group

ETC Group brings together financial services professionals with experience spanning both the worlds of digital assets and regulated markets with a single goal: to make investing in crypto-currencies easy, transparent and safe. Much has been said but little done in delivering what the institutional investor wants and expects in this space. In developing this platform, the team at ETC has taken every care to deliver products with integrity that address the very real concerns that many investors have in trading unregulated assets.

United within ETC Group is one of the world's largest electronic market makers, two London-based FCA- regulated brokers and a team of experienced financial services professionals all bringing network and know-how to the venture. In the traditional sense, ETC stands for "exchange traded commodity". ETC Group branded the venture under the ETC brand hijacking the traditional acronym and turning it into "exchange traded crypto" ("ETC"). Products such as BTCE are structured like bonds and come with all the perks of trading on regulated exchange.



About HANetf

ETC Group has partnered with HANetf to market and distribute BTCE in Europe. HANetf is an independent exchange traded product (ETP) specialist working with third-party asset managers to bring differentiated, modern and innovative ETP exposures to European investors. Founded by two of Europe's leading ETF entrepreneurs, Hector McNeil and Nik Bienkowski, HANetf provides a complete operational, regulatory, distribution and marketing solution for asset managers who want to successfully launch and manage UCITS ETF and ETPs. For further details on BTCE, please visit HANetf.com or contact HANetf on: Tel: +44(0) 203 794 1800 | Email: info@hanetf.com

IMPORTANT INFORMATION This factsheet is approved for professional use only.

Communications issued in the European Economic Area ("EEA").

The content in this document is issued and approved by HANetf EU Limited ("HANetf EU"). HANetf EU is authorised and regulated by the Central Bank of Ireland. HANetf EU is registered in Ireland with registration number 728832.

Communications issued in the UK

The content in this document is issued and approved by HANetf Limited, an Appointed Representative of Privium Fund Management (UK) Limited ("Privium"), which is authorised and regulated by the Financial Conduct Authority. The registered office of Privium is The Shard, 24th Floor, 32 London Bridge Street, London, SE1 9SG

The Issuers

1.HANetf ICAV, an open-ended Irish collective asset management vehicle issuing under the terms in the Prospectus and relevant Supplement for the ETF approved by the Central Bank of Ireland ("CBI") ("ETF Prospectus") is the issuer of the ETFs. Investors should read the current version of the ETF Prospectus before investing and should refer to the section of the ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectus.

2.HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing: i.the precious metals ETCs under the terms in the base prospectus approved by both the Central Bank of Ireland ("CBI"), the UK Financial Conduct Authority ("FCA") and the final terms of the precious metals (together, "Metals ETC Prospectuses"); ii.the carbon securities ETCs under the terms in the base prospectus approved by the UK Financial Conduct Authority ("FCA") and the relevant final terms of the carbon securities (together, "FCA Carbon ETC Prospectus"); and iii.the carbon securities ETCs under the terms in the base prospectus approved by the Central Bank of Ireland ("CBI") and the final terms of the carbon securities (together, "CBI Carbon ETC Prospectus"). Investors should read the latest versions of the relevant ETC prospectus before investing and should refer to the section of the relevant ETC prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the relevant ETC prospectus.

3.ETC Issuance GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

The ETF Prospectus, Metals ETC Prospectus, FCA Carbon ETC Prospectus, CBI Carbon ETC Prospectus and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com. This communication has been prepared for professional investors, but the ETCs and ETFs set out in this communication ("Products") may be available in some jurisdictions to any investors. Please check with your broker or intermediary that the relevant Product is available in your jurisdiction and suitable for your investment profile.

Past performance is not a reliable indicator of future performance. The price of the Products may vary and they do not offer a fixed income.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. Therefore, readers are cautioned not to place undue reliance on these forward-looking statements. The content of this document is for information purposes and for your internal use only, and does not constitute an investment advice, recommendation, investment research or an offer for sale nor a solicitation of an offer to buy any Product or make any investment.

An investment in an exchange traded product is dependent on the performance of the underlying asset class, less costs, but it is not expected to track that performance exactly. The Products involve numerous risks including among others, general market risks relating to underlying adverse price movements in an Index (for ETFs) or underlying asset class and currency, liquidity, operational, legal and regulatory risks. In addition, in relation to Cryptocurrency ETCs, these are highly volatile digital assets and performance is unpredictable.

The information contained on this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of securities in the United States or any province or territory thereof, where none of the Issuers (as defined below) or their Products are authorised or registered for distribution and where no prospectus of any of the Issuers has been filed with any securities commission or regulatory authority. No document or information on this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the Issuers, nor any securities issued by it, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.