

FUND FACTSHEET

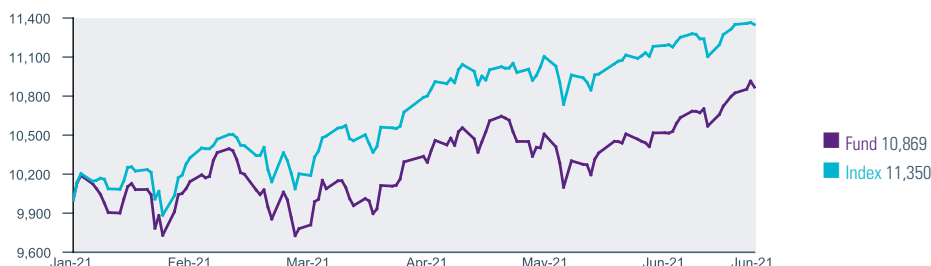
MIROVA GLOBAL SUSTAINABLE EQUITY FUND

JUNE 2021

FUND HIGHLIGHTS

- Invested in global companies that are positively exposed to, or develop solutions to, sustainable development issues.
- Adopts an original thematic approach based on long-term trends to identify investment opportunities throughout the value chain and across all industries.
- Selects companies that can deliver performance over the long term, based on thorough financial analysis that evaluates quality of strategic positioning, management and financial strength.
- Portfolio construction is driven by investment opportunities, without any reference to a specific benchmark.
- Supported by the Mirova in-house responsible research team made up of more than 10 analysts.

ILLUSTRATIVE GROWTH OF 10,000 (EUR)



TOTAL RETURNS

	Fund %	Index %
1 month	3.82	2.34
3 months	6.95	7.39
Since inception	8.69	13.50

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes at the end of this document.

SHARE CLASS: H-R-NPF/A (EUR)



References to rankings, awards or ratings are not an indicator of the funds future performance.

ABOUT THE FUND

Investment Objective

To outperform the reference index, with net dividends reinvested, denominated in euro, through investments in companies whose activities are linked to sustainable investment themes, over a minimum recommended investment horizon of five years.

Overall Morningstar Rating TM

Morningstar category TM

Global Large-Cap Growth Equity

Reference Index

MSCI WORLD 100% HEDGED TO EUR NET TOTAL RETURN INDEX

The Reference index does not intend to be consistent with the environmental or social characteristics promoted by the fund.

FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share Class Inception	06/01/2021
Valuation Frequency	Daily
Custodian	CACEIS BANK, LUXEMBOURG BRANCH
Currency	EUR
Cut off time	11:30 CET D
AuM	EURm 3,700.9
Recommended investment period	> 5 years
Investor Type	Retail

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
H-R-NPF/A (CHF)	LU1712236790	
H-R-NPF/A (EUR)	LU1712237095	MGSHRAE LX
H-R-NPF/A (SGD)	LU1712237335	MGSHRAS LX
H-R-NPF/A (USD)	LU1712236956	MGSEHNP LX

RISK & REWARD PROFILE

Lower risk Higher risk

Typically lower rewards

Typically higher rewards

1	2	3	4	5	6	7
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The category of the synthetic risk-return indicator is based on historical data.

- Risk of capital loss
- Changes in Laws and/or Tax Regimes
- Counterparty risk
- Derivatives/Counterparty risks
- Emerging markets risk
- Equity risk
- ESG driven investments
- Exchange Rates
- Risks related to global investin
- Portfolio Concentration risk
- Smaller Capitalization risk

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

Mirova Global Sustainable Equity Fund

PORTFOLIO ANALYSIS AS OF 30/06/2021

ASSET ALLOCATION	Fund %
Equities	99.8
Cash	0.2
Total	100.0

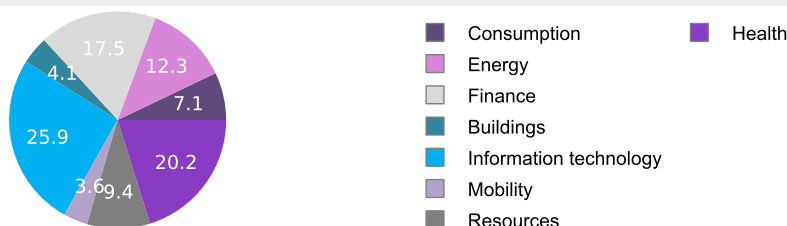
MAIN ISSUERS	Fund %
MICROSOFT CORP	5.0
EBAY INC	4.7
MASTERCARD INC	4.1
EATON CORP PLC	4.0
THERMO FISHER SCIENTIFIC INC	3.7
ECOLAB INC	3.6
DANAHER CORP	3.6
VESTAS WIND SYSTEMS A/S	3.6
SYMRISE AG	3.4
ADOBE INC	3.4
Total	39.1
Number of issuers per portfolio	44

SECTOR BREAKDOWN	Fund %	Index %
Information Technology	27.0	22.1
Health Care	17.4	12.5
Industrials	13.0	10.6
Consumer Discretionary	12.8	12.0
Financials	10.3	13.6
Materials	8.0	4.4
Utilities	6.1	2.7
Communication services	2.9	9.1
Consumer Staples	2.4	7.0
Energy	0.0	3.2
Real Estate	0.0	2.7
Cash & cash equivalent	0.2	0.0

MSCI Breakdown

CAPITALIZATION BREAKDOWN	Fund %	Index %
USD 2 to 10 Bln	3.8	3.5
USD 10 to 100 Bln	49.5	48.0
> USD 100 Bln	46.5	48.5
Cash & cash equivalent	0.2	0.0

THEMATIC BREAKDOWN



in % of AuM, cash excluded

Source : Natixis Investment Managers International unless otherwise indicated

GEOGRAPHICAL BREAKDOWN BY COUNTRY	Fund %	Index %
United States	59.2	66.9
Denmark	9.4	0.8
Japan	5.4	6.8
Germany	5.3	2.8
United Kingdom	4.6	4.2
Netherlands	4.1	1.5
France	3.4	3.3
Taiwan	3.0	0.0
Hong Kong	2.4	0.8
Belgium	1.6	0.3
Switzerland	1.4	2.9
Other countries	0.2	9.7

MAIN CUMULATIVE EQUITY TRANSACTIONS

Purchases	Amount
MICROSOFT	13,503,252
EBAY INC	12,501,038
MASTERCARD INC.	11,388,610
EATON ORD.	10,732,835
ECOLAB	10,260,863

SHARE CLASS : H-R-NPF/A (EUR)

FEES & CODES

All-in-Fee	2.00%
Max. Sales Charge	4.00%
Max. Redemption Charge	-
Minimum Investment	-
NAV (30/06/2021)	109.74 EUR

MANAGEMENT

Management Company
NATIXIS INVESTMENT MANAGERS INTERNATIONAL
Investment Manager
MIROVA US

Mirova US is a U.S.- based investment advisor that is a wholly owned affiliate of Mirova. Mirova is operated in the U.S. through Mirova US. Mirova US and Mirova entered into an agreement whereby Mirova provides Mirova US investment and research expertise, which Mirova US then combines with its own expertise when providing advice to clients.

Headquarters	Boston
Founded	2019

Assets Under Management (Billion)	€ 21.7 (31/03/2021)
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Portfolio Managers

Jens Peers, CFA, began his investment career in 1998; he joined Ostrum AM in 2013 as CIO of Sustainable Equities of Mirova; he has jointly managed the sub-fund since 2013; He is a graduate of the University of Antwerp with a Master's degree in applied economics. He is also a CFA Charterholder and is a CEFA of the BVFA-ABAF.

Hua Cheng, CFA, began his investment career in 2005; he joined Ostrum Asset Management in 2006; he has jointly managed the sub-fund since 2014, he holds a Ph.D. degree in Financial Economics from the University of Paris Dauphine (France) and a Bachelor's degree in International Economics & Finance from the Wuhan University (China).

Amber Fairbanks, CFA, is a co-portfolio manager at Mirova on the global equities team. Ms. Fairbanks joined Mirova in 2018 from Zevin Asset Management, where she worked as a portfolio manager and analyst for 11 years. During that time she managed client portfolios in addition to researching and analyzing company financials as well as industry trends to recommend investment decisions. Before Zevin, she worked as an analyst for J.L. Kaplan Associates, a division of Evergreen Investments, and for Delta Partners, L.L.C., a Boston based hedge fund.

She received her MBA from Boston College and a BS in Environmental Science, Cum Laude, from University of Massachusetts. Ms. Fairbanks is a member of the Chartered Financial Analysts Institute and the Boston Security Analysts Society (BSAS).

INFORMATION

Prospectus Enquiries

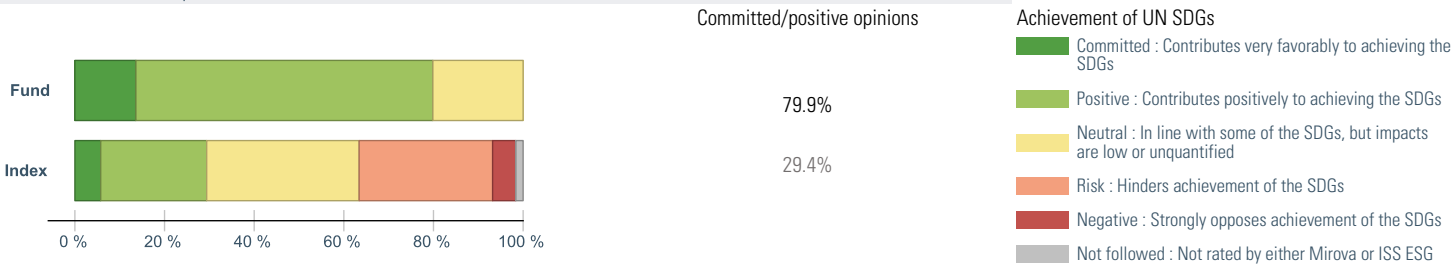
E-mail ClientServicing_Requirements@natixis.com

Mirova Global Sustainable Equity Fund

PORTFOLIO ANALYSIS AS OF 30/06/2021

SUSTAINABILITY OPINION BREAKDOWN

(in % of assets, cash equivalence excluded)



The ESG Opinion is designed to assess whether the investment is compatible with the UN SDGs and is based upon the analysis of Mirova and ISS ESG, a third party. The assessment does not guarantee a profit or protect against a loss, and does not ensure the stability or safety of the overall portfolio.

CONTRIBUTION TO UN SUSTAINABLE DEVELOPMENT GOALS (SDGS)



in % of assets with Committed/positive opinions

Mirova pillars		Extent to which an asset contributes to the SDGs corresponding to each pillar	
Environment	CLIMATE STABILITY Limit greenhouse gas levels to stabilize global temperature rise under 2°C	38%	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 13 CLIMATE ACTION
	HEALTHY ECO-SYSTEMS Maintain ecologically sound landscape and seas for nature and people	31%	14 LIFE BELOW WATER 15 LIFE ON LAND
	RESOURCE SECURITY Preserve stocks of natural resources through efficient and circular use	31%	12 RESPONSIBLE CONSUMPTION AND PRODUCTION
Social	BASIC NEEDS Basic services (food, water, energy, transport, health, etc.) for all	21%	1 NO POVERTY 2 ZERO HUNGER 3 GOOD HEALTH AND WELL-BEING 6 CLEAN WATER AND SANITATION 7 AFFORDABLE AND CLEAN ENERGY 10 REDUCED INEQUALITIES
	WELL BEING Enhanced health education, justice and equality of opportunity for all	38%	3 GOOD HEALTH AND WELL-BEING 4 QUALITY EDUCATION 5 GENDER EQUALITY 10 REDUCED INEQUALITIES 11 SUSTAINABLE CITIES AND COMMUNITIES 16 PEACE, JUSTICE AND STRONG INSTITUTIONS
	DECENT WORK Secure socially inclusive jobs and working conditions for all	22%	8 DECENT WORK AND ECONOMIC GROWTH 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 10 REDUCED INEQUALITIES

The United Nations adopted 17 Sustainable Goals (SDGs) in 2015, with an ambition to achieve them by 2030. Please see an overview relating to all SDGs (1-17) on the UN's website : <https://www.un.org/sustainabledevelopment/sustainable-development-goals/>. This chart displays to what extent an asset contributes to the UN Sustainable Development Goals ("SDGs"). Mirova has signed an agreement with Cambridge University, based on a research partnership focusing on sustainable development themes as well as the establishment of a task force in 2013, the Investors Leaders Group. To illustrate the main sustainability impacts of our investments, six impact pillars have been developed, three environmental and three social, for each asset (as displayed on the left). The same assets may contribute to several pillars / SDGs.

The percentages indicated represent the share of portfolio values (by weight) that contribute positively to the pillar concerned (companies with an ESG opinion "Committed" or "Positive" on the pillar). * Our evaluation of the contribution is based both on the capacity of companies to offer products and services with positive impact and on the quality of their environmental and social practices across their value chain.* Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

ESTIMATED IMPACT ON GLOBAL AVERAGE INCREASE OF TEMPERATURE

	Fund	Index
	 1.5 °C	 3.6 °C
Induced Emissions (tCO2 / million € company value)	43.3	103.9
Avoided Emissions (tCO2 / million € company value)	30.2	11.4
Coverage rate (% of holdings analysed)	100%	96%

In 2015, Mirova and Carbone 4 jointly developed a method which assesses carbon data in view of the specific challenges facing a low carbon economy: Carbon Impact Analytics (CIA). This method focuses on two main indicators : . «induced» emissions arising from the « lifecycle » of a company's activities, taking into account both direct emissions and those of suppliers and products . «avoided» emissions due to improvements in energy efficiency or « green » solutions

Each company is first evaluated individually according to an evaluation framework adapted to each sector. Since energy producers, carbon-intensive sectors (energy, industry, buildings, transportation, and agriculture), and companies which produce low-carbon solutions have especially significant climate impact potential, they receive particular attention. Then, each company's individual carbon assessment is aggregated at portfolio-level and reprocessed to avoid double counting.

* For more information on our methodologies, please refer to our Mirova website : <https://www.mirova.com/en/research>

Source : Natixis Investment Managers International unless otherwise indicated

Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The Risk & Reward Profile includes a "synthetic risk and reward indicator" (SRRI), as defined by the European Securities and Markets Authority (ESMA). This risk measure is calculated based on volatility of returns, in other words fluctuations in the net asset value (NAV) of the fund. The indicator is presented on a numerical scale of 1 to 7, where 1 is low and 7 high.

The risk measures below are calculated for funds with at least a three-year history.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

Morningstar Rating and Category

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Reference Index

The Sub-Fund is actively managed. The Reference Index is used for comparison purposes only. The Delegated Investment Manager remains free to choose the stocks that make up the portfolio in accordance with the Sub-Fund's investment policy.

Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Fund Charges

The ongoing charges figure is based on expenses for the year ending December 2020. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking. CDSC (if applicable): Investors in class C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deduction from the redemption proceeds paid to the relevant investor. Investors in class CW Shares who redeem some or all of their Shares within the first 3 years from the date of their subscription may however be subject to a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deducting such charge from the redemption proceeds paid to the relevant investor.

Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/ cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

SRI Label Created by the French Ministry of Finance in early 2016, with the support of Asset Management professionals, this public Label aims at giving Sustainable Responsible Investment (SRI) management an extra visibility with savers. It will make it easier for investors to identify financial products integrating Environmental, Social, and Governance (ESG) criteria into their investment process. To qualify for certification, funds must satisfy several requirements, including: - Transparency vis-à-vis investors (in terms of investment objectives and process, analysis, portfolio holdings, etc.), - Use of ESG criteria in investment decision making, - Long-term approach to investing, - Consistent voting and engagement policy, - Measured and reported positive impacts. More information on www.lelabelisr.fr

Special Risk Considerations

Risk of capital loss: the net asset value is likely to fluctuate widely because of the financial instruments that make up the Fund's portfolio. Under these conditions, the invested capital may not be fully returned, including for an investment made over the recommended investment period.

Changes in Laws and/or Tax Regimes: Each Fund is subject to the laws and tax regime of Luxembourg. The securities held by each Fund and their issuers will be subject to the laws and tax regimes of various other countries. Changes to any of those laws and tax regimes, or any tax treaty between Luxembourg and another country, could adversely affect the value of any Fund holding those securities.

Counterparty risk: The Fund uses over-the-counter derivatives and/or temporary sales and repurchases of securities. These transactions, undertaken with one or more eligible counterparties, potentially expose the Fund to the risk that one of its counterparties could fail, which could lead to a default in payment.

Derivatives/Counterparty risks: Funds may enter into listed and unlisted derivative contracts in order to have an exposure to underlying assets or to protect their direct assets. Payments on these contracts vary with changes of the value of the underlying assets. These contracts may cause the Funds to have a higher market exposure than they would have otherwise, which may in some cases increase losses. Unlisted contracts are agreed with a specific counterparty. If the counterparty goes into liquidation or fails or defaults on the contract, the Fund could suffer a loss. Because they are not listed, these contracts can be difficult to price.

Emerging markets risk: Funds investing in emerging markets may be significantly affected by adverse political, economic or regulatory developments. Investing in emerging markets may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. In addition, exchanges in emerging markets may be very fluctuating. Finally, funds may not be able to sell securities quickly and easily in emerging markets.

Equity risk: this is the risk of a drop in equities and/or indices linked to the portfolio's positive exposure to equities or indices, or the risk of an increase in equities and/or indices in the event of negative exposure. The materialisation of this risk may bring about a decline in the Fund's net asset value.

ESG driven investments: Environmental, social and governance ("Sustainable ESG") criteria are part of the investment policy. Sustainable ESG criteria aim to better manage risk, and generate sustainable, long-term returns. Applying Sustainable ESG criteria to the investment process may lead the Delegated Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities available if assessed while disregarding Sustainable ESG criteria.

Exchange Rates: Some Funds are invested in currencies other than their reference currency. Changes in foreign currency exchange rates will affect the value of those securities held by such Sub-Funds. For unhedged Share Classes denominated in currencies different than the Fund's currency, exchange rate fluctuations can generate additional volatility at the Share Class level.

Risks related to global investing : International investing involves certain risks such as currency exchange rate fluctuations, political or regulatory developments, economic instability and lack of information transparency. Securities in one or more markets may also be subject to limited liquidity. These factors may have an adverse impact on the performance of the Fund.

Portfolio Concentration risk: Funds investing in a limited number of securities may increase the fluctuation of such funds' investment performance. If such securities perform poorly, the fund could incur greater losses than if it had invested in a larger number of securities.

Smaller Capitalization risk: Funds investing in companies with small capitalizations may be particularly sensitive to wider price fluctuations, certain market movements and less able to sell securities quickly and easily. Please refer to the full prospectus, for additional details on risks.

Sustainability risk: The Fund is subject to sustainability risks as defined in the Regulation 2019/2088 (article 2(22)) by environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. More information on the framework related to the incorporation of sustainability risks can be found on the website of the Management Company and the Delegated Investment Manager.

The fund is a sub-fund of Mirova Funds, an investment company with variable capital (SICAV open-ended collective investment scheme) under Luxembourg law, approved by the supervisory authority (CSSF) as a UCITS domiciled at the address 5, allée Scheffer L-2520 Luxembourg - Business registration RCS Luxembourg B 177509. Natixis Investment Managers International - a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a public limited company (société anonyme) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris. Mirova, is a French asset manager approved by the French market regulator, AMF (number GP02-014).

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