

## Factsheet: DWS Invest Qi Global Climate Action



Equity Funds - Global

June 2021

As at 30/06/2021

## Fund Data

## Investment Policy

The fund aims to generate long-term capital appreciation for investors seeking exposure to global equities with less volatility than the MSCI World NDR index. Furthermore, the fund management is focusing on constructing a portfolio that is expected to have a substantially lower carbon intensity in comparison to the broad equity market. Stock selection and portfolio construction are based on quantitative methods to achieve an attractive risk/return-profile. The resulting "conservative" portfolio is designed to provide capital appreciation with reduced risk.

## Fund Management's Comment

Investor sentiment was fairly optimistic in the global context. Positive news included rising vaccination rates worldwide and the progressive opening of borders. On the other hand, the spread of the delta variant and the resulting travel restrictions, the failure to achieve the US vaccination target, the worsening Belarus conflict and the current inflation debate were negative factors.

Due to the rather optimistic market environment, less defensive strategies were prioritized by market participants: Measured against the MSCI Risk Premia indices, the global minimum volatility factor underperformed the broad market by 0.8% in June. However, the defensively positioned Fund showed relative strength, not only compared to the min. volatility factor, but also to the MSCI World investment universe. While the selection in the IT sector weighed on the relative performance compared to the MSCI World investment universe, the stock selection in the sustainable biotechnology sector, for example, made a positive contribution.

At year-end, the Fund had a 59.7% lower carbon intensity (Scope1+2) than the MSCI World. All figures measured on a closing price basis.

## Morningstar Style-Box™

Market Capitalization



Investment Style

## Ratings

(As at: 31/05/2021)

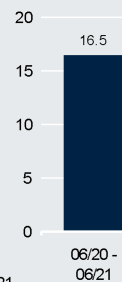
Lipper Leaders:

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## Performance

Performance - Share Class LC(EUR)

(in %)



Fund

Calculation of performance is based on the time-weighted return and excludes front-end fees. Individual costs such as fees, commissions and other charges have not been included in this presentation and would have an adverse impact on returns if they were included. Past performance is not a reliable indicator of future returns.

## Cumulative performance (in %) - share class LC(EUR)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg
EUR	4.3	16.5	--	--	16.5	9.1	--	--

## Portfolio Analysis

## Breakdown by Sector (Equities) (in % of fund volume)

## Portfolio Breakdown according to MSCI

Information Technology	23.0
Health Care	20.3
Consumer Staples	14.7
Communication Services	10.6
Industrials	8.7
Utilities	6.4
Financials	6.2
Consumer Discretionary	5.0
Materials	2.4
Real Estate	1.5

Gross weighting, not adjusted for derivative positions.

## Breakdown by Country (Equities) (in % of fund volume)

USA	58.5
Japan	10.7
Denmark	6.2
Switzerland	5.1
New Zealand	2.1
Italy	1.8
Hongkong SAR	1.8
Ireland	1.5
France	1.5
Canada	1.4
Finland	1.4
Other Countries	6.7

Gross weighting, not adjusted for derivative positions.

## Principal Holdings (Equities) (in % of fund volume)

Roche Holding AG	2.4
Microsoft Corp	2.3
Maxim Integrated Products Inc	2.1
Vestas Wind Systems A/S	2.0
Novozymes A/S	1.9
Mercury NZ Ltd	1.9
Oracle Corp	1.9
Alphabet Inc	1.8
Broadridge Financial Solutions Inc	1.8
Procter & Gamble Co/The	1.6
Total	19.7

Gross weighting, not adjusted for derivative positions.

## Asset Allocation (in % of fund volume)

Equities	97.8
REITs	1.0
Cash and other assets	1.2

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## Portfolio Analysis

Breakdown by Currency		(in % of fund volume)	Market Capitalization		(in % of fund volume)
United States dollar		58.3	> 10 Bn.		84.8
Euro		11.4	> 5 Bn. < 10 Bn.		12.6
Japanese yen		10.8	> 1 Bn. < 5 Bn.		0.4
Danish krone		6.2	Others		1.0
Swiss franc		5.1			
New Zealand dollar		2.1			
Hong Kong dollar		1.8			
Canadian dollar		1.4			
Singapore dollar		1.4			
Swedish krona		1.3			
Pound sterling		0.2			
Incl. forward exchange transactions, negative and positive figures reflect expected currency developments.			Gross weighting, not adjusted for derivative positions. The calculation is based on Euro.		

## Key Figures regarding the Fund's Assets

Number of Shares	99	Dividend Yield (in %)	1.9	Ø Market Cap	120,849.9 Mio. EUR
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## Cumulative performance (in %)

	1 m	1 y	3 y	5 y	s. Inception	YTD	3 y avg	5 y avg
FC(EUR)	4.4	17.5	--	--	17.5	9.6	--	--
IC(EUR)	4.4	17.9	--	--	17.9	9.7	--	--
LC(EUR)	4.3	16.5	--	--	16.5	9.1	--	--
XC(EUR)	4.5	18.0	--	--	18.0	9.8	--	--

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Portfolio Manager	Ann-Kathrin Behringer	Assets	14.0 Mio. EUR
Portfolio Manager since	01/04/2021	Fund Currency	EUR
Portfolio Management Company	DWS International GmbH	Launch Date	30/06/2020
Portfolio Management Location	Germany	Fiscal Year End	31/12/2021
Management Company	DWS Investment S.A.	Investor profile	Growth-oriented
Legal Structure	SICAV		
Custodian	State Street Bank GmbH, Lux.		

## Share Classes

Share Class	Cur.	ISIN Code	German Sec. Code	Earnings	Front-end Load <sup>1</sup> up to	Issue Price	Redemption Price	Interim Gains	Management Fee	Running costs / TER	plus performance-related fee	Minimum Investment Amount
FC	EUR	LU2178858093	DWS 282	Accumulation	0.00%	117.48	117.48		0.750%	0.91% (1)	--	2,000,000
IC	EUR	LU2178858176	DWS 283	Accumulation	0.00%	117.87	117.87		0.500%	0.59% (1)	--	10,000,000
LC	EUR	LU2178858259	DWS 284	Accumulation	5.00%	122.59	116.46		1.500%	1.78% (1)	--	--
XC	EUR	LU2178858333	DWS 285	Accumulation	0.00%	117.98	117.98		0.375%	0.48% (1)	--	2,000,000

(1) The Total Expense Ratio (TER) generally includes all expense items charged to the Fund apart from transaction costs and performance fees. The total expenses listed here represent an estimate since the Fund was launched on (FC:30/06/2020, IC:30/06/2020, LC:30/06/2020, XC:30/06/2020). Actual expenses will be calculated and published once the first financial year has ended. The annual report for each financial year will contain the expense details with their precise calculation.

Important notice: Distribution agents such as banks or other investment service providers may report costs or expense ratios to interested investors that may differ from and exceed the costs described here. This may be due to new regulatory requirements for the calculation and reporting of costs by these distribution agents, in particular as a result of the implementation of Directive 2014/65/EU (Markets in Financial Instruments Directive - "MiFID2 Directive") from January 3, 2018.

## Address

## DWS Investment GmbH

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## Note

<sup>1</sup> Based on the gross investment.

Please note that not all share classes and subfunds respectively are registered in every country. Units issued by DWS Invest SICAV may only be sold or offered for sale in jurisdictions in which such offer or sale is permitted.

Figures subject to audit. The current sales prospectus which is legally binding for the purchase of fund units is available from your financial consultant or DWS Investment GmbH. The sales prospectus contains detailed information about risk. Evaluations made in this report may change at any time without prior announcement. These statements are based on our assessment of the current legal and tax information.

## Opportunities

In accordance with the investment policy.

## Risks

- The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases.

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Lipper Leaders Rating System - Ratings from 1 (lowest) to 5 (highest)

First digit = Total Return; second digit = Consistent Return; third digit = Preservation; fourth digit = Expense

## Important Notice

When the custodian sets the price on the last trading day of the month there can be a difference of up to ten hours between the times at which the fund price and the benchmark are calculated. In the event of strong market movements during this period, this may result in the over- or understatement of the Fund's performance relative to the benchmark at the end of the month (this is referred to as the "pricing effect").

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The information contained in this document does not constitute investment advice.

Complete information on the Fund including risks can be found in the relevant prospectuses in its prevailing version. This and the relevant key investor information document constitute the only binding sales documents for the Fund. Investors can obtain these documents along with the latest published annual and semi-annual reports in English from DWS Investment GmbH, Mainzer Landstraße 11-17, 60329 Frankfurt am Main and, in case of Luxembourg domiciled Sub-Funds, from DWS Investment S.A., 2, Boulevard Konrad Adenauer, L-1115 Luxembourg in printed form free of charge or download them from [www.dws.com](http://www.dws.com).

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Past performance, is not a reliable indication of future performance.

The calculation of performance uses the BVI (Bundesverband Investment and Asset Management) method and therefore does not take the Upfront Sales Charge into account. Individual costs such as fees and other charges, which would have a negative impact on the performance, have not been taken into account. Past performance, is not a reliable indication of future performance. The gross-performance calculated (BVI method) takes all costs on the Fund level into consideration (e.g. Management Fee), the net-performance takes in addition the Upfront Sales Charge into consideration; further costs such as e.g. Custodian Fee may arise which are not taken into consideration in the calculation.

For relevant tax information consult the respective prospectus.

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DWS Investment GmbH, 2021

## Alpha

A measure of the difference between the risk-adjusted return on an investment and a benchmark. The alpha measures the part of the performance that cannot be explained by market movements or market risk, but rather is derived from the selection of securities within the market. Alpha is a way of measuring the active contribution to performance made by the portfolio manager. It is also a good yardstick to use when comparing several funds. The figure is calculated on a 3-yearly basis.

## Average dividend yield

Measures the average dividend amount, based on the current share price. This figure is calculated based on the shares (including ADRs/GDRs - > Depositary receipts) and REITs contained in a fund.

## Average market capitalization

Measures the average market capitalization of the shares, REITs and ADRs/GDRs (depositary receipts) contained in a fund. The market capitalization represents the total market value of a company as determined by multiplying the number of shares issued by the current share price.

## Beta factor

A measure of sensitivity - given as the average percentage change in the price of a fund when the market (benchmark) rises or falls by 1%. A value over (under) 1 means that on average the fund exhibits more (less) volatility than the benchmark. The figure is calculated on a 3-yearly basis.

## Correlation coefficient

Describes the degree to which two values (fund versus benchmark) move in the same direction. The value of the correlation coefficient is between -1 and +1. A correlation of +1 means that the fund generally moves in the same direction as the benchmark, while -1 indicates that the fund generally moves in the opposite direction. A correlation of 0 means that there is no relation between the price movements of the fund and the benchmark. The figure is calculated on a 3-yearly basis.

## Current interest yield

The current interest yield differs from the nominal interest rate because securities are bought at a price that can be higher or lower than their nominal value. Since interest is always paid on the nominal value, the following calculation is used:  $(\text{interest rate} \times 100) / \text{price} = \text{effective yield}$ .

## Duration (in years/in months)

A measure of the sensitivity of an investment to changes in interest rates. Duration, which was developed by Frederick Macaulay, is the average period for which invested capital is committed. Because of the interest payable over time on the invested capital, duration is shorter than -> maturity. This version of duration is used in DWS Top Reporting and refers to invested assets (without "Cash and other holdings").

## Information ratio

The information ratio measures the difference between the annualized average return of the fund and that of the benchmark, divided by the Tracking error. The higher this value is, the more the investor compensated for the risk in the fund. The figure is calculated on a 3-yearly basis.

## Maturity (in years/in months)

The amount of time until the maturity of an obligation, such as a bond. Refers to invested fund assets (without "Cash and other holdings").

## Maximum drawdown

The maximum drawdown is the largest percentage drop in value in a given period of time. It measures the amount the fund falls from its highest point to its lowest point in the selected timeframe. The figure is calculated on a 3-yearly basis.

## Modified duration (in years/in months)

Serves as a measure of interest-rate sensitivity. Modified duration indicates the percentage change in price of a bond (in a portfolio) when the market interest rate changes by 1%. In order to calculate the percentage change in the bond price, the modified duration of the bond is multiplied by the percentage change in the interest rate. This figure helps investors assess the risks and opportunities of a bond at a glance.

## Sharpe ratio

A measure of risk developed by William F. Sharpe, defined as the excess return on an investment over that of a risk-free investment in relation to the risk of the investment. The higher the Sharpe ratio, the higher the return the investor receives for the risk the investment carries (expressed in volatility). The Sharpe ratio can be used to compare multiple funds. The figure is calculated on a 3-yearly basis.

## Tracking error

The tracking error is the standard deviation of the yield differential between a fund and its benchmark. This makes it a measure of how well the fund manager tracks the benchmark. The figure is calculated on a 3-yearly basis.

## VaR (Value at Risk)

A measure of risk that indicates the maximum fund losses with a given probability for a given period of time (holding period). VaR is calculated on the basis of the daily prices of the individual securities contained in the portfolio for a year.

## Yield

The yield is the annual return on a capital investment, measured as the actual interest earned (effective yield) on the capital invested. It is based on the fund's income (e.g., interest, dividends, realized capital gains) and change in the price of the assets held in the fund. The yield of a fund is

derived from the invested assets (without "Cash and other holdings") and is presented as a "gross" figure, i.e., before the deduction of total expenses/fee.

## Volatility

Volatility expresses the degree to which the yield on an investment (the price performance of a fund, for example) varies from a mean value in a specific period of time. This makes it a measure of fund risk. The greater the variation from the mean, the higher the volatility. Knowing the volatility allows investors to assess how uncertain the return potential of an investment is. The figure is calculated on a 3-yearly basis.