

## DASHBOARD AS AT 31.08.2023

Asset Class	Benchmark	No. of Holdings	Fund Size (USD millions)
Fixed Income	No benchmark	42	121
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
1 2 3 4 5 6 7	-0.89 %	-3.18 %	

(1) All figures net of fees (in USD).

(2) Based on 360 days

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



## Cumulated Performance at 31.08.2023 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	-0.89	-0.86	-0.94	-1.54	2.45	-13.50	-9.35	-	-

## Calendar Performance at 31.08.2023 (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
● FUND	-9.34	-3.12	-	-	-	-	-	-	-	-

(1) All figures net of fees (in USD). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



## HOLDINGS: % OF PORTFOLIO

## Main Holdings (%)

BOS FUNDING LTD 4.00 PCT 18-SEP-2024	6.22
EL PUERTO DE LIVERPOOL SAB DE CV 3.95 PCT	5.99
FIDEICOMISO FIBRA UNO 5.25 PCT 15-DEC-2024	5.83
MDGH GMTN BV 2.50 PCT 07-NOV-2024	5.78
HUARONG FINANCE 2019 CO LTD 3.25 PCT	4.35
CNAC HK FINBRIDGE CO LTD 3.38 PCT	4.17
SASOL FINANCING USA LLC 5.88 PCT	4.11
ALIBABA GROUP HOLDING LTD 3.60 PCT	4.07
TURKEY (REPUBLIC OF) 5.60 PCT 14-NOV-2024	3.73
QNB FINANSBANK AS 6.88 PCT 07-SEP-2024	3.68
<b>No. of Holdings in Portfolio</b>	<b>42</b>

## by Country (%)

China	21.79
Mexico	14.86
United Arab Emirates	14.61
India	10.75
Turkey	7.40
Republic of Korea	4.72
South Africa	4.11
Chile	3.61
Georgia	3.49
Egypt	3.44
Forex contracts	-0.62
Other	9.19
Cash	2.65
<b>Total</b>	<b>100.00</b>

## by Rating (%)

AA	8.87
A+	8.10
BBB+	10.68
BBB	15.65
BBB-	9.97
BB+	4.35
BB	13.05
B+	8.86
B	7.17
Other	10.08
Not rated	1.19
Forex contracts	-0.62
Cash	2.65
<b>Total</b>	<b>100.00</b>

## by Currency (%)

AUD	0.01
USD	99.94
CZK	0.03
EUR	0.03
<b>Total</b>	<b>100.00</b>

Source of data: BNP Paribas Asset Management, as at 31.08.2023

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

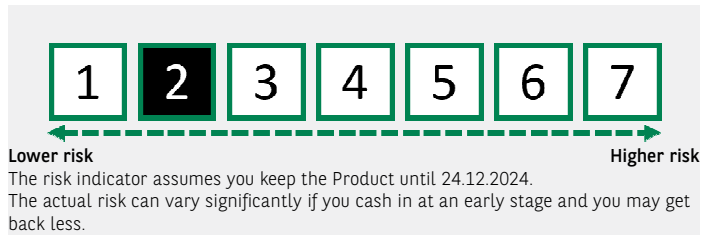
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## RISK

## Risk Indicator



## Risk Analysis (3 years, monthly)

## Fund

Volatility	5.68
Sharpe Ratio	-0.93
Modified Duration (31.08.2023)	0.90
Yield to Maturity (31.08.2023)	8.19
Average coupon	4.53

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 2 out of 7, which is a low risk class.

The risk category is justified by the investment mainly in interest rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational and Custody Risk:** In the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

## DETAILS

Fees		Key Figures (USD)		Codes	
Maximum Subscription Fee	3.00%	NAV	91.40	ISIN Code	LU2107569654
Maximum Redemption Fee	1.00%	12M NAV max. (20.01.23)	93.60	Bloomberg Code	BNRP2CC LX
Maximum conversion Fees	1.50%	12M NAV min. (03.11.22)	85.52		
Real Ongoing Charges (31.12.22)	0.80%	Fund Size (USD millions)	120.65		
Maximum Management Fees	0.60%	Initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS A FUND Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	Hold to maturity
Domicile	Luxembourg
First NAV date	15.07.2020
Fund Manager(s)	Jean-Charles SAMBOR, Alex ZUNEGA
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
Subscription/execution type	NAV + 1
SFDR article	Article 6



## GLOSSARY

### Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

### Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

### YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

### Arithmetic Mean Rating

Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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