

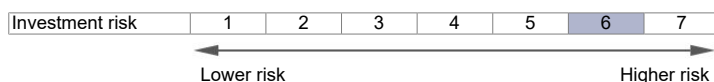
The Singularity Fund (EUR)

Share class D1 / Currency EUR

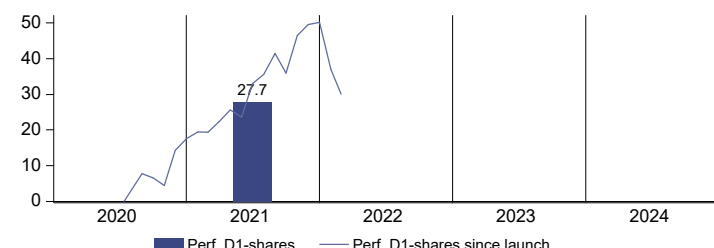
28.02.2022

Investment focus and suitability

The aim of the sub-fund ("Fund") is to provide returns in line with the performance of the Nasdaq Singularity Index™ (the "Index"). For this purpose the Fund's assets will primarily be invested directly in equity securities to replicate the composition of the Index. The Fund's assets may be invested up to 10% temporarily in shares of collective investment schemes for cash parking purposes between rebalancing dates of the Index. The Index aims to provide an economic exposure to the Singularity sectors: 3D Printing, Artificial Intelligence, Big Data, Bioinformatics, Blockchain, Internet of Things, Nanotechnology, Neuroscience, New Energy, Robotics, Space, Virtual and Augmented Reality. The Index includes 300 constituents of Singularity sectors selected by a proprietary methodology taking into account, i.a., economic exposure to Singularity, liquidity filters, capitalisation, and industry concentration. The Index is rebalanced twice a year, usually in April and November.



Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	since launch p.a.
Fund	-13.38	-5.08	-13.02	-8.04	8.98	n.a.	n.a.	n.a.	17.51
BM	-13.26	-5.03	-12.77	-7.37	10.38	n.a.	n.a.	n.a.	18.78
Rolling perf.	28.02.2021 - 28.02.2022	29.02.2020 - 28.02.2021	28.02.2019 - 29.02.2020	28.02.2018 - 28.02.2019	28.02.2017 - 28.02.2018				
Fund	8.98	n.a.	n.a.	n.a.	n.a.				
BM	10.38	n.a.	n.a.	n.a.	n.a.				

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Important legal information

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at www.funds.gam.com or from your distributor.

The mentioned financial instruments are provided for illustrative purposes only and shall not be considered as a direct offering, investment recommendation or investment advice. Allocations and holdings are subject to change.

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Base data

NAV per share	EUR 130.09
Total fund assets	EUR 74.11 m
Base currency	USD
Available currencies	EUR
Currency hedging	not hedged against base currency
Share class	D1 (accumulation)
Bloomberg Ticker	MSIND1E LX
Security code ISIN	LU2178932914
Security code CH	54894652
Security code D	A2P42T
Investment manager	DARA CAPITAL US, Inc
Fund management company	GAM (Luxembourg) S.A.
Custodian	State Street Bank International GmbH, Luxembourg Branch, Luxembourg
Legal structure	SICAV under Luxembourg law
Launch date	13.07.2020
Launch Share class	13.07.2020
Domicile	Luxembourg
Benchmark	Nasdaq Singularity Index
Total Expense Ratio	1.82% (31.12.2021)
Management fee	0.45%
Minimum investment	USD 250000
Commission	Issue:
Registered in	AT CH DE ES LU

Largest positions

Security		%
Nvidia Corp	US	4.41
Alphabet Inc A	US	4.21
Microsoft Corp	US	4.17
Taiwan Semicon Man Co Ltd	TW	4.10
Tesla Motors Inc	US	3.59
Tencent Holdings Ltd	CN	3.35
Apple Inc	US	2.85
Visa Inc	US	2.24
ASML Holding NV	NL	2.12
Facebook Inc	US	1.99
Total		33.03

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Risks

Capital at risk. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Glossary

Alpha (Jensen's): Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

Benchmark (BM): An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Beta: the beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.

Correlation: A statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

Duration: Refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.

Funds of Funds: These are investment funds which invest their fund assets in other target funds.

High water mark: The high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

Information ratio: The information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

Modified duration: A risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.

Residual maturity: Time remaining until a bond must be repaid.

Sharpe ratio: The Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Total Expense Ratio (TER): The TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Tracking error: The tracking error measures the divergence between the return of a fund in relation to its benchmark.

Volatility: A risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

Yield to maturity: The yield to maturity is the average yield generated by an investment each year if it is held until expiry.

Yield to worst: The lowest potential rate of return an investor could receive on investment in a callable bond, assuming the bond does not go into default.

Disclaimer

Important legal information

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