

MONTANARO EUROPEAN SMALLER COMPANIES PLC

SUBSCRIPTION AGREEMENT

The Subscription Agreement, when completed, should be forwarded to:

c/o Transfer Agency
BNY Mellon
Wexford Business Park
Rochestown
Drinagh
Wexford
IRELAND

Telephone: +353 1 900 6140
Facsimile: +353 1 900 6141
Email: MontanaroTA@bnymellon.com*

Montanaro European Smaller Companies Plc - Subscription Applications

Applications should be made only by using the Subscription Agreement. The Subscription Agreement should be sent to **BNY Mellon Fund Services (Ireland) Limited** (the "**Administrator**") for the account of **Montanaro European Smaller Companies Plc** (the "**Company**") at the address shown above. The Administrator reserves the right to reject any application in whole or in part, in which event the application monies, or any balance thereof, will be returned to the investor without interest at his own risk by telegraphic transfer to the remitting account (subject at all times to applicable law).

A signed Subscription Agreement along with the appropriate Anti-Money Laundering / Customer Due Diligence documentation must be submitted to the Administrator for approval before an investor account can be opened and a dealing request placed. An investor account can be opened based on the receipt of copy documentation by facsimile or email in advance of submitting the required original or certified copy documentation. No redemption payment will be made until the original application form and all of the necessary anti-money laundering documentation has been received by the Administrator. Neither the Company nor Administrator can be held liable for dealing requests that are delayed as a result of incorrect or non-completion of the Anti-Money Laundering / Customer Due Diligence account opening process. Words and expressions defined in the prospectus of the Company as may be amended from time to time (the "**Prospectus**") shall have the same meaning here in this Subscription Agreement unless the context otherwise requires.

Failure to provide the original Application Form along with the documentation required for Anti-Money Laundering purposes may result in a delay in the acceptance and/or payment of a transfer/redemption request.

Subsequent applications and dealings may be made by facsimile, telephone or by post with the Administrator stating your registration details and the amount to be invested but completion of the transactions will require evidence in writing and payment of any subscription amount. Subsequent applications may also be made by electronic transmission as previously agreed with the Administrator.

*Please note that the email address above is provided for queries only and deals may not be placed by email.

Please print in capital letters and use crosses (X) in boxes where appropriate.

Details of investor				
Name /Registered Name				
Registered Address ¹				
Mailing Address (if different from the above)				
Contact Details ²	Name		Email	
	Telephone		Facsimile	
Account Designation ³				
Country of Residence:				
Date of Birth (individuals only)				
Place of residence for tax purposes:				
Tax Identification Number (PPS Number if Irish)				

¹ PO Boxes should not be provided for the purpose of a registered address but may be used as a mailing address

² Please note that by providing contact Email address and / or Fax numbers, you are electing to receive Dealing Confirmations and Account Statements via fax and / or email to the above details and copies will not be issued by post (regular mail) unless indicated below

³ Please provide a description of your type of bank account here (e.g. individual, joint, company, trust (formal individuals), trust (formal companies), deceased estate or partnership etc).

Please address any questions to **BNY Mellon Fund Services (Ireland) Limited (as above)**.

Applications received by the Administrator prior to 12:00pm (Irish time) on a valid Dealing Day will be calculated at the prevailing Net Asset Value per Share on the same Dealing Day.

Payment in respect of subscriptions for all Classes of Shares must be received by the Administrator no later than 3 Business Days after the relevant Dealing Day in respect of which an application has been received.

Joint Investor(s) *

Details of up to 3 additional holders may be added to the application. Please complete details for each additional holder in block capitals in the format set out below.

First Additional Investor details				
Name/Registered Name				
Address PO or C/O will not be accepted				
Contact details	Name		Email	
	Telephone		Facsimile	
Account Designation				
Tax Identification Number (PPS Number if Irish)				

Second Additional Investor details				
Name/Registered Name				
Address PO or C/O will not be accepted				
Contact details	Name		Email	
	Telephone		Facsimile	
Shareholder Type				
Tax Identification Number (PPS Number if Irish)				

Third Additional Investor details				
Name/Registered Name				
Address PO or C/O will not be accepted				
Contact details	Name		Email	
	Telephone		Facsimile	
Account Designation ¹				
Tax Identification Number (PPS Number if Irish)				

* Correspondence will only be sent to the first named investor/correspondence address. Additional investors will be required to provide confirmation of residential address details for anti-money laundering verification purposes.

METHOD OF DELIVERY OF ACCOUNT COMMUNICATIONS

Account communications may be delivered via the fax number or e-mail address provided on page 1. Should this means of transmission be unacceptable, account communications will be delivered via post if the following box is checked.

☐ E-mail transmission is declined, please send Account Communications via first class mail

ELECTRONIC DELIVERY OF ACCOUNT INFORMATION, INCLUDING COMPANY DOCUMENTS AND KEY INVESTOR INFORMATION DOCUMENTS ("KIIDS")

- (A) I/We agree and consent to have the Company and/or the Administrator electronically deliver Account Communications. "Account Communications" means all current and future account statements; Company documents (including the prospectus, all supplements and any amendments to any of them); notices (including privacy notices); letters to shareholders; annual audited financial statements; regulatory communications and other information, data and records regarding our investment in the Company. Electronic communication by the Company, and/or Administrator includes e-mail delivery as well as electronically making available to the Investor Account Communications on the Company's or Investment Manager's Internet site, if applicable. It is the Subscriber's affirmative obligation to notify the Company in writing if its e-mail address changes.
- (B) I/We may revoke or restrict my /our consent to electronic delivery of Account Communications at any time by notifying the Company, in writing, of my/our intention to do so.
- (C) The Company and/or the Administrator will not be liable for any interception of Account Communications. I/We note that no additional charge for electronic delivery will be assessed, but I/We may incur charges from my/our Internet service provider or other Internet access provider. In addition, there are risks, such as systems outages, that are associated with electronic delivery.
- (D) I/We hereby agree that the Administrator and its respective directors, officers, employees and agents shall be fully indemnified and shall not be liable to me/us or to any shareholders in the Company for any loss, damage, expense (including without limitation, legal counsel and professional fees and other costs and expenses incurred in connection with the defence of any claim, action or proceedings) occasioned by act or omission of the Administrator and its directors, officers and employees in connection with the electronic delivery of Account Communications other than as a result of the negligence, willful default or fraud of the Administrator in the performance of its duties as Administrator of the Company.
- (E) I/We hereby agree that the Administrator and its directors, officers, employees and agents shall be fully indemnified and shall not be liable to the Subscriber or to any shareholders in the Company for any loss, damage, expense (including without limitation, legal counsel and professional fees and other costs and expenses incurred in connection with the defence of any claim, action or proceedings) occasioned by act or omission of the Administrator and its directors, officers and employees in connection with any transactions sent and received by way of facsimile or other electronic medium.

Fund Name	Share Class	ISIN	Minimum Subscription	Number of Shares	Value of Subscription
Montanaro European Smaller Companies Fund	Euro	IE00B1FZRP01	€1,000		
Montanaro European Smaller Companies Fund	Euro Accumulation	IE00B411W698	€1,000		
Montanaro European Smaller Companies Fund	Euro Institutional Accumulation	IE00BBT35564	€150,000,000		
Montanaro European Smaller Companies Fund	Euro Institutional Distribution	IE00BBT35671	€50,000,000		
Montanaro European Smaller Companies Fund	Sterling	IE0001195316	£1,000		
Montanaro European Smaller Companies Fund	Sterling Institutional Distribution	IE00B3V9KZ14	£50,000,000		
Montanaro European Smaller Companies Fund	Swedish Krona Accumulation	IE00BBT35788	SEK 10,000		
Montanaro European Smaller Companies Fund	US Dollar	IE00B1FZRQ18	US\$ 1,000		
Montanaro UK Income Fund	Euro Seed	IE00B1FZRR25	€1,000		

Montanaro UK Income Fund	Sterling Seed	IE00B1FZRT49	£1,000		
Montanaro UK Income Fund	Euro	IE00BYSRY24	€1,000		
Montanaro UK Income Fund	Sterling	IE00BYSRYZ31	£1,000		
Montanaro UK Smaller Companies Fund	Sterling Distribution	IE00B707HG41	£1,000		
Montanaro European Income Fund	Sterling	IE00B3Q8KY24	£1,000		
Montanaro European Income Fund	Euro	IE00BYSRYX17	€1,000		
Montanaro European MidCap Fund	Euro Distribution	IE00B6VJL827	€1,000		
Montanaro European MidCap Fund	Euro Institutional Accumulation	IE00BBT35895	€25,000,000		

Dividend Option (please tick)		Please Tick
Reinvest Option	automatic purchase of additional shares of the same class equivalent to monthly dividends	
Cash Option	pay all dividends to Bank Account provided as per "Bank Account Details for Redemption and Distribution Payments" section	
Should this section not be completed, any dividends will automatically be paid out.		

Payments in full for the amount subscribed (not less than the relevant Minimum Subscription) are to be made as follows:

Subscription Information				
Please pay subscription monies to the following account(s)				
	EURO	US Dollars	Sterling	Swedish Krona
Intermediary Bank BIC Code:	N/A	IRVTUS3N	IRVTGB2X (sort code: 70-02-25)	ESSESESS
Intermediary Bank:	N/A	The Bank of New York Mellon, New York	The Bank of New York Mellon, London.	Skandinaviska Enskilda Banken, Stockholm
Beneficiary Bank BIC Code:	IRVTBEBB	IRVTBEBB	IRVTBEBB	IRVTBEBB
Beneficiary Bank Account Number:	NA	8900285451	1538268260	52018515756
Beneficiary Bank Name:	The Bank of New York Mellon SA/NV	The Bank of New York Mellon SA/NV	The Bank of New York Mellon SA/NV	The Bank of New York Mellon SA/NV
Beneficiary Account Number:	5338919780	5338918400	5338918260	5338917520
Beneficiary IBAN Number:	BE58515533891079	N/A	N/A	N/A
Beneficiary Name:	MONTANARO EURO SMALL COMPS SUBS	MONTANARO EURO SMALL COMPS SUBS	MONTANARO EURO SMALL COMPS SUBS	MONTANARO EURO SMALL COMPS SUBS

Please ensure that your bank quotes the details above in the electronic funds transfer to the appropriate bank.

When sending payment by wire transfer, please quote Fund name, investor name, trade reference number and investor number.

Bank Account Details for Redemption and Distribution Payments	
Please list the details of the account to which redemption proceeds, and/or dividend distributions should be paid. Payments will only be made to a bank account held in the name of the registered shareholder. No third party payments will be made.	
<u>Both</u> IBANS & SWIFT (BIC) Codes should be quoted for all banks within the EU/EEA.	
Amendments to investors' payment instructions will only be effected upon receipt of an original instruction which has been duly authorised. In the case of joint accounts, instructions will only be made upon receipt of instruction duly signed by all investors.	
Redemption and distribution payments will be processed in currency of the share class holding only, and foreign exchange processing will not be facilitated by the administrator.	
Correspondent Bank Name ¹	
Correspondent Bank Address ¹	
Correspondent Bank Sort Code/ SWIFT (BIC)	
Investor's (Beneficiary) Bank Name	
Investor's (Beneficiary) Bank Address	
Investor's (Beneficiary) Bank Sort Code/ SWIFT (BIC)	
Investor's (Beneficiary) Account Name	
Investor's (Beneficiary) Account Number	
Investor's (Beneficiary) IBAN (if applicable)	
Reference	

Please note redemption and dividend payments can only be made to an account in the name of the registered unit holder

¹This is the Correspondent Bank of your bank and is relevant where the Company's bank does not have a direct relationship with your bank (i.e. Beneficiary Bank as described above). The Administrator will pay your redemption and dividend monies (where applicable) through the Correspondent Bank of your Beneficiary Bank, for example when paying USD to an account in the UK, we will need the UK Bank's US counterpart/ correspondent.

Declaration of Residence Outside the Republic of Ireland

Investors resident outside the Republic of Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares/units.

Terms used in this declaration are defined in the Prospectus. Please select either A or B

A - Declaration on Own Behalf ☐

- i. I/We declare that I am/we are applying for the Shares on my own/our own behalf/on behalf of a company and that I am/we are/the Company is entitled to the Shares in respect of which this declaration is made and that I am/we are/the Company is **not currently an Irish Resident or Ordinarily Resident in Ireland**, and should I/We /the Company become an Irish Resident, I/We will so inform you, in writing, accordingly.

B - Declaration as Intermediary ☐

- i. I/We declare that I am/we are applying for Shares on behalf of persons who will be beneficially entitled to the Shares, and who to the best of my/our knowledge and belief, **are not an Irish Resident or Ordinarily Resident in Ireland**, and
- ii. I/We also declare that unless I/We specifically notify you to the contrary at the time of application, all applications for Shares made by me/us from the date of this application will be made on behalf of such persons; and I/We will inform you in writing if I/We become aware that any person, on whose behalf I/We hold Shares, becomes an Irish Resident.

Name and address of applicant: _____

Signature of applicant or authorised signatory: _____ (declarant)

Capacity of authorised signatory (if applicable): _____

Date: ____ / ____ / ____

Joint Applicants:

Names: _____ Signatures: _____

Important Information

Non resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration. To be valid, this subscription agreement (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the investor and in the case of joint investors, each must sign. In the case of a corporation, the application must be signed by the Company secretary or another authorised officer.

If the Subscription Agreement (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

Investors who are resident or ordinarily resident in the Republic of Ireland or are an Exempt Investor as defined in the Prospectus, please contact the Administrator immediately.

REPRESENTATIONS AND WARRANTIES OF INVESTORS

In accordance with the terms of the Application Form, each investor must agree to the following representations and warranties before an application for the issue of Shares in a Fund or Class will be processed.

- I/We hereby covenant and warrant that I/We have read and understood the Prospectus.
- I/We hereby provide the representations and warranties and indemnities set out below.
- I/We agree to indemnify and keep indemnified the Company and the Administrator against any loss arising as a result of any breach of any representation, warranty, covenant or confirmation given by me/us in this Subscription Agreement or from my/our failure to disclose any relevant details or provide all the information requested by the Company or the Administrator on its behalf. In the case of delay or failure to provide satisfactory information, each of the Company and the Administrator may take such action (including declining to accept an application as they think fit).
- I/We hereby represents and warrants that I/We have:
 - (a) the legal capacity, power and authority to execute and deliver an Application Form and (i) is neither a U.S. Person nor a U.S. Taxpayer; (ii) is neither purchasing the Shares on behalf of or for the account of a U.S. Person nor a U.S. Taxpayer; nor with a view to the offer, sale, delivery, directly or indirectly, of the Shares of a Fund in the United States, its territories, possessions and other areas subject to its jurisdiction; and (iii) it has not been convicted of any criminal activities and the subscription monies are not the proceeds of criminal misconduct and the funds presented to complete this transaction are from legitimate sources in connection with my/our regular and permitted business activities;

(b) received, read and understands the Prospectus and the relevant KIID, and, where applicable, the most recent annual report and accounts of the Company and, if issued after such reports and accounts, its most recent semi-annual unaudited report including, without limitation, those sections of the Prospectus relating to the risks and fee structure of the Company and has relied solely on the Prospectus and the relevant KIID as the case may be in determining to invest in the Shares of that Fund, and I/We have such knowledge and experience in business and financial matters as to be capable of evaluating the merits and risks of investing in the Shares of that Fund and is able to bear the economic risk of that investment.

- I/We undertake to observe and be bound by the provisions of the Memorandum and Articles of the Company and to apply to be entered in the register of Shareholders as the holder/holders of the Shares issued in relation to this application.
- I/We acknowledge that due to money laundering requirements applicable to the Company and the Administrator, the Company or the Administrator (acting on behalf of the Company) may require directly or indirectly including via a distributor, further information and documentation to verify the identification of me/us and in certain instances information in respect of the investors before the Shares can be registered in my/our name and the Company and the Administrator shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information has been required and has not been provided by me/us. I/We acknowledge that redemptions will not be processed and that further subscriptions may not be processed on non-cleared or non-verified accounts.
- The Administrator and the Company are hereby authorised and instructed to accept and execute any instructions in respect of the Shares to which this application relates given by me/us in written form, by facsimile or by telephone. I/We hereby agree to indemnify each of the Administrator and the Company and agree to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of any of them acting upon facsimile or telephone instructions. The Administrator and the Company may rely conclusively upon, and shall incur no liability in respect of, any action taken upon instructions received by telephone or any notice, consent, request, instruction or other instrument believed in good faith to be genuine or to be signed by properly authorised persons.
- I/We agree to provide necessary confirmations to the Company at such times as the Company may request and to provide on request such certificates, documents or other evidence as the Company may reasonably require to substantiate such representations.
- I/We agree to notify the Company immediately if I/We become aware that any of the confirmations are/is no longer accurate and complete in all respects and agrees immediately either to seek or to tender to the Company for redemption a sufficient number of Shares to allow the confirmation to be made.
- I/We understand that the representation and warranties made herein are continuous and all subsequent purchases of Shares shall be governed by them, and I/We agree to notify the Administrator promptly of any changes.
- (In respect of joint investors only) All joint investors direct that on the death of one of them any Shares for which they have applied should be held in the name of, and to the order of, the survivor or survivors for them or the executor or manager of such survivor or survivors.
- The Application Form shall be governed by the laws of the Republic of Ireland.
- I/We consent to personal information obtained in relation to me/us being handled by the Administrator, the Company, the Custodian or the Investment Manager and their delegates, agents or affiliates in accordance with the Data Protection Acts 1988 to 2003 (as may be amended consolidated, replaced or updated from time to time) ("Data Protection Legislation"). Information in relation to me/us will be held, used, disclosed and processed for the purposes of (a) managing and administering its holdings in the Company and any related account on an ongoing basis; (b) for any other specific purposes where I/We have given specific consent to do so; (c) to carry out statistical analysis and market research (d) to comply with any applicable legal or regulatory obligations including legal obligations under Irish law and anti-money laundering legislation; (e) and for disclosure and transfer whether in Ireland or elsewhere (including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland) to third parties including financial adviser (where appropriate), regulatory bodies, auditors, technology providers or to the Company and its delegates and its or their duly appointed agents and any of their respective related, associated or affiliated companies for the purposes specified above; (e) for other legitimate business interests of the Company.
- I/We acknowledge my/our right of access to and the right to amend and rectify my/our personal data, as provided herein.

- I/We understand that the Company is a data controller and the Administrator is the Data Processor and each will hold and process any personal information provided by me/us in confidence and in accordance with the Data Protection Legislation.
- I/we consent to the recording of telephone calls that I/we make to and receive from the Administrator, the Company, the Custodian or the Investment Manager and their delegates or duly appointed agents and any of their respective related, associated or affiliated companies for record keeping, security and/or training purposes.
- I/We consent to the Company or the Investment Manager sending information about other investment services to me/us by letter, telephone or other reasonable means of communication and understand that I/We have a right not to receive such information.
- I/We agree to complete all relevant documents provided by the Administrator for the purposes of complying with the anti-money laundering directive and the EU Savings Directive and agrees that I/We understands that any such supporting documentation completed by him/her/it are supplemental to and form part of the Application Form which shall be read together and construed as one document.
- I/we irrevocably undertake to subscribe for Shares in the relevant Classes in the relevant Fund to the value of the amount indicated in the Application Form upon the terms of the Prospectus.
- I/we acknowledge that due to European Union taxation of savings income requirements I am/we are required to provide proof of my/our tax identification number and date and place of birth and that this information will be used if I am/we are subject to the terms of the European Union taxation of savings income legislation.
- I/We confirm that I/We received and considered the relevant KIID in good time and prior to making the application for shares in the Company.

US FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS) DECLARATION

Notwithstanding the representation and warranty provided above in respect of U.S. Persons / U.S. Taxpayers, I/We:

- agree to provide the Company, the Administrator and the Investment Manager with any additional information and documentation that it or they may require from time to time in connection with tax and/or due diligence, reporting and any other obligations arising under either (i) the US Foreign Account Tax Compliance Act (FATCA) regulations or (ii) Common Reporting Standard (CRS) regulations or (iii) any provisions imposed on the Fund under Irish law arising from the inter-governmental agreement between the Government of the United States of America and the Government of Ireland ("IGA") or section 89/F or section 89/G of the Taxes Consolidation Act 1997. I/We acknowledge that the Company and/or its service providers may send detailed information in respect of the Company and its shareholders to the US or Irish tax authorities as required. I/We acknowledge that any failure by me/us to provide to the Company, the Administrator and the Investment Manager such information as they may request to ensure compliance with FATCA/CRS will be considered a breach of the terms of my/our subscription in the Company. I/We agree to notify the Company, the Administrator and the Investment Manager immediately should any information furnished become inaccurate or incomplete.
- acknowledge that in the event of any such breach the Company may take such action as it sees fit to prevent or make good any potential or actual loss to the Company, including but not limited to the compulsory repurchase of my/our Shares.
- acknowledge that, for the purposes of complying with its automatic exchange of information obligations under CRS, the Manager, or the Administrator on its behalf, is required to collect certain information on an account holder and on certain Controlling Persons in the case of the account holder being an Entity (e.g. name, address, jurisdiction of residence, TIN, date and place of birth (as appropriate), the account number and the account balance value at the each of end calendar year) to identify accounts which are reportable to the Irish tax authorities under CRS and further acknowledge that such information may in turn be exchanged by the Irish tax authorities with other tax authorities. Further Information in relation to CRS can be found at the Automatic Exchange of Information webpage on www.revenue.ie.

It is imperative that all investors complete one of the following self-certification declarations:

Form 1 - Individual (Controlling Person's) Self-Certification for FATCA and CRS

Instructions for completion

We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each investor's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by Irish law.

If you have any questions about this form or defining the investor's tax residency status, please refer to the OECD CRS Portal or speak to a tax adviser.

For further information on FATCA or CRS please refer to Irish Revenue website at <http://www.revenue.ie/en/business/aeoi/index.html> or the following link to the OECD CRS Information Portal at: <http://www.oecd.org/tax/automatic-exchange/> in the case of CRS only.

If any of the information below about the investor's tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint or multiple account holders each investor is required to complete a separate Self-Certification form.

Sections 1, 2, 3 and 5 must be completed by all investors.

Section 4 should only be completed by any individual who is a Controlling Person of an entity investor which is a Passive Non-Financial Entity.

For further guidance see.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

(Mandatory fields are marked with an *)

Section 1: Investor Identification

Investor Name*: _____

Current Residential Address*:

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Place of Birth*

Town or City of Birth*: _____ **Country of Birth*:** _____

Date of Birth*: _____

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes*:

Please tick either (a) or (b) and complete as appropriate.

- (a) ☐ I confirm that [I am]/[the investor is] a U.S. citizen and/or resident in the U.S. for tax purposes and [my]/[its] U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

OR

- (b) ☐ I confirm that [I am not]/[the investor is not] a U.S. citizen or resident in the U.S. for tax purposes.

Section 3: CRS Declaration of Tax Residency (please note you may choose more than one country)*

Please indicate your/ the investor's country of tax residence (if resident in more than one country please detail all countries of tax residence and associated taxpayer identification numbers ("TIN"). Please see the CRS Portal for more information on Tax Residency.

Country of Tax Residency	Tax ID Number

NOTE: Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

Section 4 – Type of Controlling Person

(ONLY to be completed by any individual who is a Controlling Person of an entity investor which is a Passive Non-Financial Entity or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution)

For joint or multiple Controlling Persons please complete a separate Self-Certification form for each Controlling Person

<i>Please Confirm what type of Controlling Person applicable under CRS that applies to you/the investor by ticking the appropriate box.</i>	Please Tick	Entity Name
Controlling Person of a legal person – control by ownership		
Controlling Person of a legal person – control by other means		
Controlling Person of a legal person – senior managing official		
Controlling Person of a trust – settlor		
Controlling Person of a trust – trustee		
Controlling Person of a trust – protector		
Controlling Person of a trust – beneficiary		
Controlling Person of a trust – other		
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
Controlling Person of a legal arrangement (non-trust) – protector-equivalent		
Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent		
Controlling Person of a legal arrangement (non-trust) – other-equivalent		

Section 5: Declaration and Undertakings:

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*: _____

Form 2 - Entity Self-Certification

Instructions for completion

We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each investor's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by Irish law.

If any of the information below about your tax residence or FATCA classification changes in the future, please ensure you advise us of these changes promptly.

For further information on FATCA or CRS please refer to Irish Revenue website at <http://www.revenue.ie/en/business/aeoi/index.html> or the following link: <http://www.oecd.org/tax/automatic-exchange/> in the case of CRS only.

If any of the information below about the investor's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.

(Mandatory fields are marked with an *)

Investors that are individuals should not complete this form and should complete the form entitled "Individual Self-Certification for FATCA and CRS".

Section 1: Investor Identification

Investor Name*: _____ (the Entity)

Country of Incorporation or Organisation: _____

Current Registered Address*:

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal Code/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal Code/ZIP Code: _____ Country: _____

Section 2: Specified U.S Person:

Please tick either (a), (b) or (c) below and complete as appropriate.

- a) ☐ The Entity is a Specified U.S Person and the Entity's U.S Federal Taxpayer Identifying number (U.S. TIN) is as follows:

U.S TIN: _____

Or

- b) ☐ The Entity is **not** a *Specified U.S Person* (please also complete Sections 3, 4 and 5)

Or

- c) ☐ The Entity is a US person but **not** a *Specified U.S Person* (please also complete Sections 3, 4 and 5)

Section 3: Entity's FATCA Classification* (the information provided in this section is for FATCA, please note your classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions:

If you are a *Financial Institution*, please tick one of the below categories, and provide the Entity's *GIIN* at 3.2:

I.	Irish Financial Institution or a Partner Jurisdiction Financial Institution	
II.	<i>Registered Deemed Compliant Foreign Financial Institution</i>	
III.	<i>Participating Foreign Financial Institution</i>	

3.2 Please provide the Entity's *Global Intermediary Identification number (GIIN)*: _____

3.3 If you are a *Financial Institution* but unable to provide a *GIIN*, please tick one of the below reasons:

I.	The Entity has not yet obtained a <i>GIIN</i> but is sponsored by another entity which does have a <i>GIIN</i> Please provide your sponsor's name and sponsor's <i>GIIN</i> : Sponsor's Name: _____ Sponsor's <i>GIIN</i> : _____	
II.	<i>Exempt Beneficial Owner</i>	
III.	<i>Certified Deemed Compliant Foreign Financial Institution</i> (including a <i>deemed compliant Financial Institution</i> under Annex II of the Agreement)	
IV.	<i>Non-Participating Foreign Financial Institution</i>	
V.	<i>Excepted Foreign Financial Institution</i>	

3.4 Non-Financial Institutions under FATCA:

If the Entity is not a *Financial Institution*, please tick one of the below categories

I.	Active Non-Financial Foreign Entity	
II.	<i>Passive Non-Financial Foreign Entity</i> (If this box is ticked, please include self-certification forms for each of your Controlling Persons)	
III.	<i>Excepted Non-Financial Foreign Entity</i>	

Section 4: CRS Declaration of Tax Residency (please note that you may choose more than one country)*

Please indicate the Entity's country of tax residence for CRS purposes, (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TIN")).

(Note: Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a (TIN).

If the Entity is not tax resident in any jurisdiction (e.g., because it is fiscally transparent), please indicate that below and provide its place of effective management or country in which its principal office is located.

Country of Tax Residency	Tax ID Number

Section 5: Entity's CRS Classification*:

The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 3:

For more information please see the CRS Standard and associated commentary.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

5.1 Financial Institutions under CRS:

If the Entity is a Financial Institution, please tick one of the below categories

I.	Financial Institution under CRS(other than (II) below)	
II.	<i>An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution (If this box is ticked, please indicate the name of any Controlling Person(s) of the Entity and complete a separate individual self-certification forms for each of your Controlling Persons**)</i>	

5.2 Non Financial Institutions under CRS:

If the Entity is a Non Financial Institution, please tick one of the below categories

I.	Active Non-Financial Entity – a corporation the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation	
II.	Active Non-Financial Entity – a Government Entity or Central Bank	
III.	<i>Active Non-Financial Entity – an International Organisation</i>	
IV.	<i>Active Non-Financial Entity – other than (I)-(III) (for example a start-up NFE or a non-profit NFE)</i>	
V.	<i>Passive Non-Financial Entity (If this box is ticked, please complete a separate Individual Self-Certification Form for each of your Controlling Person(s))</i>	

**Controlling Person's:

NB: Please note that each Controlling Person must complete a Separate Individual Self-Certification form. If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

For further information on Identification requirements under CRS for Controlling Persons, see the Commentary to Section VIII of the CRS Standard.

Section 6: Declarations and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature(s):

Capacity in which declaration is made:

Date: (dd/mm/yyyy): _____

AUTHORISATION

I/We agree to be bound by the Declarations, Representations, Consents and Indemnities set out in this Subscription Agreement and by the terms of the Prospectus and Memorandum and Articles of Association.

I/We declare that the information contained in this form and the attached documents, if any, are true and accurate.

Name of Investor	
Signature (1)	
Capacity of Authorised Signatory	
Name Authorised Signatory (1)	
Date	
Signature (2)- if applicable	
Capacity of Authorised Signatory	
[Name Authorised Signatory (2)]	