

## BGF Multi-Theme Equity Fund Class D2 USD

## JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

## FUND OVERVIEW

The Fund seeks to achieve capital growth over the long term (at least five consecutive years) in a manner consistent with the principles of environmental, social and governance (ESG) investing. The Fund will seek to achieve its investment objective by, in respect of at least 80% of its assets, obtaining exposure to equity securities (e.g. shares) indirectly, via its investment in other funds, including iShares Exchange Traded Funds and other funds managed by the BlackRock Group, and by investing directly in equity securities and financial derivative instruments (FDIs) i.e. investments the prices of which are based on one or more underlying assets. The Fund may also invest in cash and money market instruments. The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. The Fund will invest at least 80% of total assets in collective investment schemes (CIS) which pursue a positive ESG objective or outcome aligning in particular with the requirements under Article 8 or 9 of the SFDR Regulation. The Fund will seek to invest at least 20% of its total assets in Sustainable Investments. The Investment Adviser also intends the Fund to deliver exposure to Sustainable Investments that is higher than the MSCI All Countries World Index (Index). The Fund will maintain a minimum exposure to investments that specifically support climate objectives.

## GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

## % CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

**KEY RISKS:** Investments in the technology securities are subject to absence or loss of intellectual property protections, rapid changes in technology, government regulation and competition. Emerging markets are generally more sensitive to economic and political conditions than developed markets.

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**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY FACTS

Asset Class	Equity
Morningstar Category	-
Fund Launch Date	10-Jul-2020
Unit Class Launch Date	10-Jul-2020
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	167.95 USD
Benchmark	MSCI All Country World Index (Net Total Return)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2123743770
Bloomberg Ticker	BGBMEDU
Distribution Type	-
Minimum Initial Investment	100,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

\* or currency equivalent

## PORTFOLIO MANAGEMENT

Rafael Iborra

## TOP HOLDINGS (%)

BGF CIRCULAR ECONOMY FUND	14.86
BLACKROCK GLOBAL FUNDS - NEW ENERGY FUND	13.91
ISHARES DIGITAL SECURITY UCITS ETF USD ACC	10.09
ISHARES AUTOMATION & ROBOTICS UCITS ETF	8.10
ISHARES S&P GLOBAL WATER 50	8.00
ISHARES V PLC - ISHARES S&P COMMODITY PRODUCERS AGRIBUSINESS	7.47
ISHARES MSCI EM CONSUMERGROWTH UCITS ETF USD (ACC)	7.01
ISHARES AGEING POPULATION UCITS ETF	5.99
ISHARES GLOBAL INFRASTRUCTURE UCITS ETF USD (DIST)	5.47
BGF NUTRITION FUND	4.83
<b>Total of Portfolio</b>	<b>85.73</b>

Holdings subject to change

**Key Risks Continued:** Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Investments in the new energy securities are subject to environmental or sustainability concerns, taxes, government regulation, price and supply fluctuations. The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

SECTOR BREAKDOWN (%)

	Fund	Benchmark	+/-
Industrials	23.89	12.99	10.90
Technology	20.09	24.55	-4.46
Utilities	12.55	2.96	9.59
Consumer Staples	9.35	6.23	3.11
Consumer Discretionary	8.97	14.27	-5.30
Health Care	7.69	11.53	-3.84
Basic Materials	6.53	3.70	2.84
Financials	3.52	13.47	-9.95
Energy	2.74	4.86	-2.12
Telecommunications	2.25	3.11	-0.87
Real Estate	0.71	2.32	-1.61
Other	0.00	0.01	-0.01

<sup>1</sup>Allocations are subject to change. **Source:** BlackRock

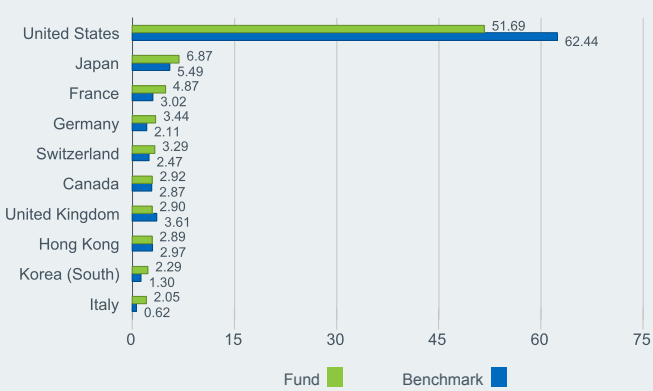
FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	
Ongoing Charge	0.80%
Performance Fee	0.00%

DEALING INFORMATION

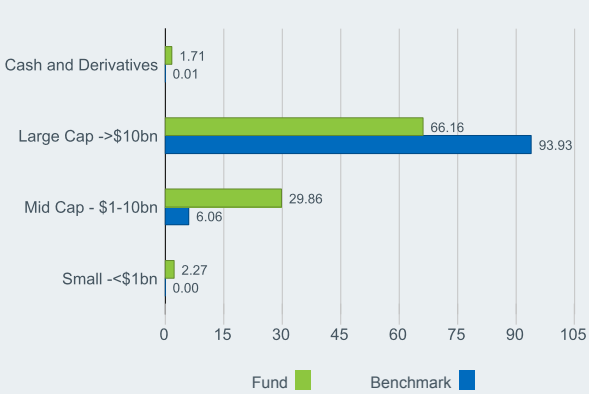
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALIZATION (%)



### SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

<b>MSCI ESG Fund Rating (AAA-CCC)</b>	A	<b>MSCI ESG Quality Score (0-10)</b>	7.08
<b>MSCI ESG Quality Score - Peer Percentile</b>	50.53%	<b>MSCI ESG % Coverage</b>	97.62%
<b>Fund Lipper Global Classification</b>	Equity Global	<b>MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)</b>	227.91
<b>Funds in Peer Group</b>	5,427		

All data is from MSCI ESG Fund Ratings as of **21-Jun-2023**, based on holdings as of **28-Feb-2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

### ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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## GLOSSARY

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.



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