

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Destination Value Total Return

a compartment of **Plenisfer Investments SICAV**

**Class I, Share: YH EUR (Distribution) ISIN: LU2087694647**

This SICAV is managed by Generali Investments Luxembourg S.A.

## OBJECTIVES AND INVESTMENT POLICY

The objective of this Fund is to achieve a superior risk adjusted total return over the market cycle. Realising long-term capital appreciation and underlying income through a long term focus on valuation and the market cycles is paramount to achieving the Fund's objectives.

The Sub-Fund promotes Environmental, Social and Governance (ESG) characteristics pursuant to Article 8 of the SFDR.

The Fund seeks to achieve its objectives by investing globally with exposure in both Organisation for Economic Cooperation and Development (OECD) and non-Organisation for Economic Cooperation and Development (non-OECD) markets. The Fund will vary its exposure to a variety of asset classes such as, but not limited to, equity, debt, currency and, through Transferable Securities and/or other permitted investments, real assets.

The Fund may utilise a variety of instruments to create the desired exposures including, but not limited to, equities and equity-linked securities, equity securities of closed-ended real estate investment trusts (REIT's), debt instruments of any kind, UCITS, UCI's, derivatives instruments such as, but not limited to, index or single name futures, swaps, forwards and options.

Investments in the following debt securities are allowed up to 20% of Fund's net assets:

- Distressed Debt Securities (typically defined with a credit rating of less than B-)
- Securitised debt
- Contingent Convertibles (CoCo's)

The environmental and social characteristics promoted by the Fund consist of excluding sectors which are deemed harmful to society by the Investment

Manager (i.e. direct involvement in from controversial weapons; violation of the Treaty on the Non-Proliferation of Nuclear Weapons; 10% or more of turnover derived from pornography; 20% or more of turnover or energy produced derived from coal; 20% or more of turnover derived from tobacco). In addition to these exclusions, the Sub-fund has a targeted approach that involves the selection of companies on which to focus engagement activities, taking into consideration: (i) the usefulness of the interaction with respect to the interests of the assets under management and (ii) the possibility of influencing decisions in relation to the voting shares held or the share held in the bond issue. The investment universe is screened on a periodic basis by a data provider. More product-specific information can be found on the website:

<https://plenisfer.com/global/en/private/funds-2/>

The Fund is actively managed and references the Performance Fee Benchmark for the performance fee's calculation purpose. The Sub-fund does not use a Benchmark for investment purposes.

The Fund may use financial instruments for hedging purposes and for investment purposes. The Fund may also use TRS and other FDI with the same characteristics for the achievement of its investment objective.

The Fund is open-ended. You may redeem shares of the Fund on any Luxembourg business day.

The Share Class makes a dividend payment.

The Performance Fee Benchmark of the Fund is SOFR Index.

## RISK AND REWARD PROFILE



This indicator represents the annual historical volatility of the Fund over a 5-year period. Its aim is to help investors understand the uncertainties attached to gains and losses that may have an impact on their investment.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Counterparty Risk:** The Fund primarily concludes derivatives trades with various contracting parties. There is a risk that counterparties may no longer be able to honour their payment or settlement obligations.

**Credit Risk:** The Fund invests a substantial portion of its assets in bonds. The issuers may become insolvent, whereby the bonds may lose a major part of their value or their value entirely.

**Derivatives Risk:** The Fund uses derivative instruments to achieve higher performance through speculation on rising or falling prices. Increased opportunities may lead to increased risk of losses.

**Liquidity Risk:** Risk related to a limited market activity that could not allow the Fund to sell or buy underlying investments in suitable conditions.

**Geopolitical Risk:** Risk related to the investments in geographic areas or sectors that may be sensitive to any event of economic, geopolitical or regulatory nature or any other events beyond the control of the Management Company that could expose the Fund to losses.

**Operational Risk and Depositary Risk:** The Fund may fall victim to fraud or other criminal acts. It may also incur losses due to misunderstandings or errors by employees of the management company, the depositary or external third parties. Finally, its' management or the custody of its' assets can be adversely affected by external events such as fires, natural disasters etc.

**Sustainable Risk:** Currently, there is not an universally accepted framework or list of factors to consider to ensure that investments are sustainable. A legal and regulatory framework governing sustainable finance is still under development. The lack of common standards may result in different approaches to set and achieve ESG (environmental, social, and governance) objectives. Applying ESG criteria to the investment process may exclude securities of certain issuers for non-financial reasons and, therefore, may forgo some market opportunities available to funds that do not use ESG or sustainability criteria.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

## CHARGES FOR THIS FUND

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

### One-off charges that may be taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | None  |
| Exit charge  | 5.00% |

The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.

### Charges taken from the Fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 0.93% |
|----------------|-------|

### Charges taken from the Fund under certain specific conditions

**Performance fee:** Calculated in accordance with the "High Water Mark with Performance Fee Benchmark" mechanism with a Performance Fee Rate of 15.00% per annum of the positive return above the "SOFR Index" (the Performance Fee Benchmark). The Fund's last financial year Performance Fee was 1.40%.

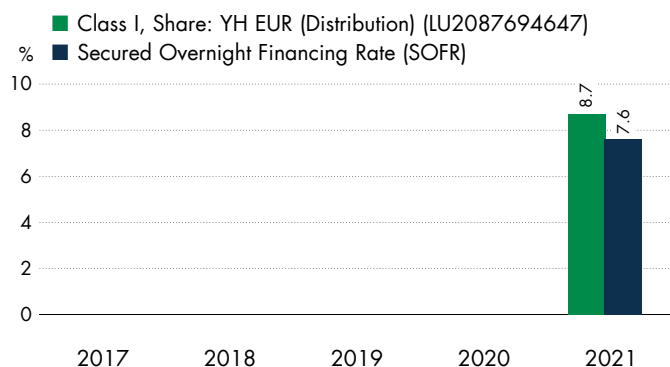
The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous 12 months, ending on 31 December 2021. This percentage may vary from year to year. It excludes performance fees, if applicable, and portfolio trade-related costs, with the exception of costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme.

A conversion commission of up to 5.00% maximum of the net asset value per share class to be converted may be charged.

For more information about Fund charges, please refer to the relevant parts of the prospectus, which is available at [www.generali-investments.lu](http://www.generali-investments.lu).

## PAST PERFORMANCE



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 04/05/2020.

Share class launch date: 04/05/2020.

Past performance has been calculated in EUR.

## PRACTICAL INFORMATION

Depository: State Street Bank International GmbH, Luxembourg Branch.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Generali Investments Luxembourg S.A., 4 Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at the following e-mail address: [GILfundInfo@generali-invest.com](mailto:GILfundInfo@generali-invest.com).

You may, under certain conditions, convert all or part of your shares of one compartment into shares of one or more other compartments. Information on conversion right procedure is set out in Chapter 8 of the Prospectus.

The Fund offers other share classes for the categories of investors defined in its prospectus.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Details of the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at the following website [www.generali-investments.lu](http://www.generali-investments.lu) and a paper copy of such remuneration policy is available to investors free of charge upon request at the registered office of the Management Company.

The net asset value is available upon simple request from the Management Company and on its website [www.generali-investments.lu](http://www.generali-investments.lu).

Generali Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Generali Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 10/09/2022.