

LO Funds – Climate Transition

Syst. NAV Hdg, (EUR) N

Fact Sheet (marketing document)

High Conviction • Equities

31 January 2021

FUND FACTS

| | |
|-----------------------------|---------------------|
| Domicile/Legal structure | Luxembourg/SICAV |
| Legal Status | UCITS |
| Fund inception date | 16 March 2020 |
| Currency of Fund | USD |
| Currency of share class | EUR Hedged |
| Fund manager | P. Udall |
| Net assets (all classes) | EUR 512.06 million |
| Liquidity (sub./red.) | Daily, 15:00 |
| Min. investment | CHF 1'000'000 or eq |
| Management fee | 0.75% |
| Distribution fee | 0.00% |
| FROC | 0.25% |
| TER max (30 September 2020) | 1.00% |

RISK AND REWARD PROFILE

| | | | | | | |
|-----|---|---|---|---|---|------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Low | | | | | | High |

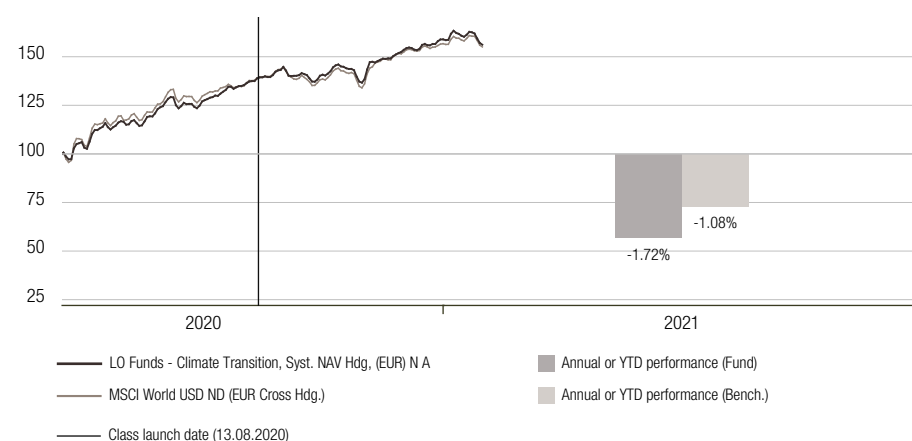
CODES

| | |
|-----------|--------------|
| ISIN | LU2107591823 |
| Bloomberg | LOCTSEN LX |
| NAV | EUR 15.62 |

HIGHLIGHTS

LOF – Climate Transition is actively managed in reference to the MSCI World Index. It invests in equity issued by companies worldwide (including Emerging Markets) whose growth will benefit from regulations, innovations, services or products related to the global fight against or adaptation to climate change. It seeks to invest in high quality companies with sustainable financial models, business practices and business models showing resilience and the ability to evolve and benefit from long term structural trends using LOIM proprietary ESG and Sustainability Profiling tools and methodologies. The investment approach is based on a high conviction stock picking process. As part of its Emerging Market exposure, the Sub-Fund may invest up to 20% of its net assets in shares issued by mainland China-incorporated companies (including China A-Shares). The Investment Manager is authorized to use financial derivative instruments for hedging purposes or for EPM but not as part of the investment strategy.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Mar 16, 2020 - Jan 31, 2021



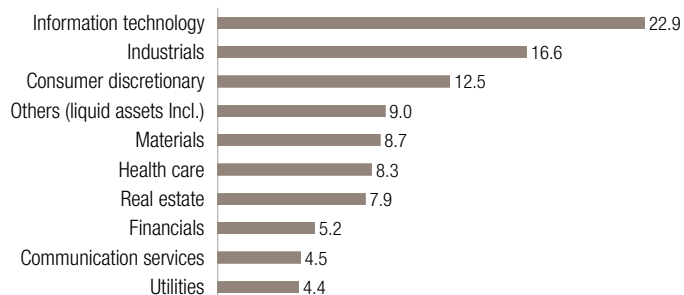
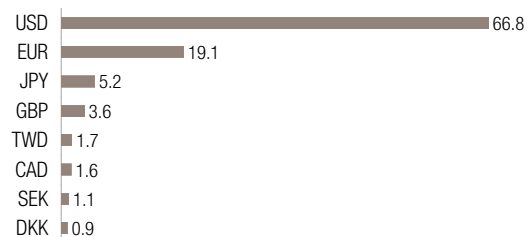
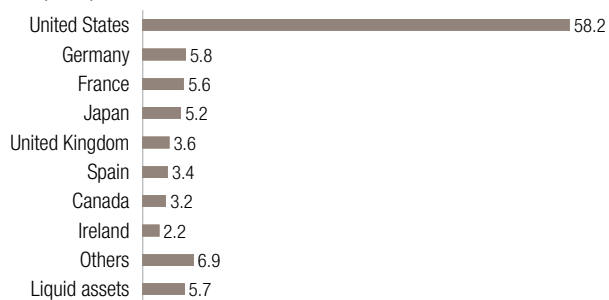
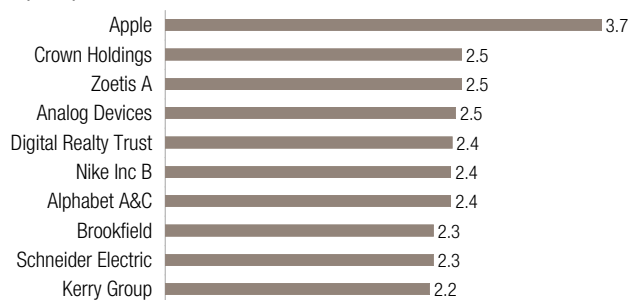
Value of investments is variable and can go down as well as up.

NET PERFORMANCE IN EUR

| | Cumulative Fund | Cumulative Bench. |
|---------------------------------|-----------------|-------------------|
| YTD | -1.72% | -1.08% |
| 1 month | -1.72% | -1.08% |
| 3 months | 14.29% | 15.70% |
| Total return (since 16.03.2020) | 56.18% | 55.04% |

| STATISTICS 16.03.2020 - 31.01.2021 | Fund | Bench. |
|------------------------------------|--------|--------|
| Max. drawdown | -4.60% | -6.61% |
| Correlation | | 0.965 |

| | Fund |
|---------------------|------|
| Number of positions | 54 |

SECTORS (IN %)**CURRENCIES (IN %)****COUNTRIES (IN %)****TOP 10 (IN %)****MONTHLY RETURNS IN %**

| | 2020 | | 2021 | |
|-------------|-------------|-------------|-------------|-------------|
| | Fund | Bench. | Fund | Bench. |
| January | | | -1.7 | -1.1 |
| February | | | | |
| March | 7.1 | 8.4 | | |
| April | 8.7 | 10.8 | | |
| May | 6.4 | 4.7 | | |
| June | 1.9 | 2.6 | | |
| July | 6.9 | 4.4 | | |
| August | 6.0 | 6.5 | | |
| September | -1.9 | -3.6 | | |
| October | -2.8 | -3.1 | | |
| November | 11.2 | 12.4 | | |
| December | 4.6 | 4.0 | | |
| Year | 58.9 | 56.7 | -1.7 | -1.1 |

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
- Emerging market risk: Significant investment in emerging markets may expose to difficulties when buying and selling investments. Emerging markets are also more likely to

experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

For more details about risk, see appendix B "Risk Factors" of the prospectus.

GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.

Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better riskadjusted performance has been.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation

coefficient of 0 suggests there is no correlation.

Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.

Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.

Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.

Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.

Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.

Coupon: The interest rate stated on a bond when it's issued.

Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Average Duration: The average modified duration of the portfolio expressed in years.

Expected Loss: Annual average expected loss to the portfolio expressed in percent.

Attachment Point: The modelled probability of a negative portfolio return in any given year.

FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

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trust that is subject to United States Federal income tax regardless of the source of its income.

Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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Important information on target performance/risk: Target performance/risk represents a portfolio construction goal. It does not represent past performance/risk and may not be representative of actual future performance/risk.

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