

**Rockefeller Capital Management UCITS ICAV**

**(An umbrella type collective asset-management vehicle with segregated liability between  
sub-funds)**

**Condensed Interim Report and Unaudited Financial Statements**

**For the six months ended 30 June 2023**

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**Organisation****Investment Manager**

Rockefeller & Co. LLC  
45 Rockefeller Plaza, Fifth Floor  
New York  
NY 10111  
U.S.A.

**Registered Office of the ICAV**

2nd Floor, Block E  
Iveagh Court  
Harcourt Road  
Dublin 2  
D02 YT22  
Ireland

**Depository**

Northern Trust Fiduciary Services (Ireland) Limited  
Georges Court  
54-62 Townsend Street  
Dublin 2  
D02 R156  
Ireland

**Secretary**

Carne Global Financial Services Limited  
2nd Floor, Block E  
Iveagh Court  
Harcourt Road  
Dublin 2  
D02 YT22  
Ireland

**Independent Auditors**

Deloitte Ireland LLP  
Chartered Accountants & Statutory Audit Firm  
Deloitte & Touche House  
29 Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

**Directors of the ICAV**

Laura Esposito\*  
John Skelly\*  
Gerry Brady\*, \*\*  
\* Non-executive Director  
\*\* Independent Director

**Manager**

Carne Global Fund Managers (Ireland) Limited  
2nd Floor, Block E  
Iveagh Court  
Harcourt Road  
Dublin 2  
D02 YT22  
Ireland

**Administrator, Registrar and Transfer Agent**

Northern Trust International Fund Administration  
Services (Ireland) Limited  
Georges Court  
54-62 Townsend Street  
Dublin 2  
D02 R156  
Ireland

**Legal Advisors as to Irish Law**

Matheson LLP  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

**Background to the ICAV****Description**

Rockefeller Capital Management UCITS ICAV (the “ICAV”) is an Irish collective asset-management vehicle established under the laws of Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (the “ICAV Act”) and pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. It was incorporated in Ireland on 17 October 2018 and was authorised on 7 March 2019 as an umbrella fund with segregated liability between sub-funds.

The ICAV is an umbrella fund with segregated liability, which may comprise different sub-funds, each with one or more classes of shares. Different classes of shares may be issued from time to time with prior notification to and clearance from the Central Bank. Prior to the issue of any shares, the ICAV will designate the sub-fund in relation to which such shares shall be issued. Each share will represent a beneficial interest in the sub-fund in respect of which it is issued. A separate sub-fund with separate records and accounts will be maintained and assets in such sub-funds will be invested in accordance with the investment objectives applicable to such sub-fund.

As at 30 June 2023, the ICAV had four active sub-funds (each a “Fund”, collectively the “Funds”). These are as follows:

	<i>Approval Date</i>	<i>Launch Date</i>
Rockefeller US Equity ESG Improvers UCITS Fund	7 March 2019	30 April 2019
Rockefeller Global Equity ESG Improvers UCITS Fund	7 March 2019	13 May 2019
Rockefeller Climate Solutions UCITS Fund	17 September 2020	9 December 2020
Rockefeller US Equity Concentrated UCITS Fund	21 November 2022	6 December 2022

At 30 June 2023, Rockefeller US Equity ESG Improvers UCITS Fund had A USD Acc, F USD Acc, I USD Acc and I3 GBP Acc Class shares in issue, Rockefeller Global Equity ESG Improvers UCITS Fund had X USD Acc, U1 CHF Acc Hedged, U2 EUR Acc Hedged, U3 GBP Acc Hedged, U4 USD Acc Hedged, U5 CHF Dist Hedged, UR1 CHF Acc Hedged, UR2 EUR Acc Hedged, UR4 USD Acc Hedged, UR8 USD Dist Hedged, U8 USD Dist Hedged and U9 USD Dist Class shares in issue, Rockefeller Climate Solutions UCITS Fund had F USD Acc and X USD Acc Class shares in issue and Rockefeller US Equity Concentrated UCITS Fund had X USD Acc Class shares in issue. See the relevant Supplement of the Funds for further details. The creation of further Classes must be notified to and cleared in advance with the Central Bank.

**Investment Objective and Policy**

The investment objectives and policies for each Fund are formulated by the ICAV at the time of creation of each Fund and will be specified in the relevant Supplement to the Prospectus. The investment objectives for the existing Funds are set out below:

**Rockefeller US Equity ESG Improvers UCITS Fund (the “Fund”)**

The Fund’s investment objective is to seek to achieve long-term returns which exceed those of the Russell 3000® Index.

The Fund seeks to invest in ESG Improvers as determined by the Investment Manager's scoring process. The Fund invests its assets, under normal circumstances, primarily in equity securities of US publicly traded companies listed or traded on Recognised Markets that meet certain financial and environmental, social and governance (“ESG”) criteria. Equity securities include common stocks, preferred stocks, rights, depositary receipts such as American Depositary Receipts (“ADRs”) and interests in other collective investment schemes, including exchange-traded funds that invest in equity securities. On an ancillary basis, the Fund may also invest in debt obligations which have a combination of equity and debt characteristics, such as convertible bonds which may be corporate or government issued, fixed or floating rate and of any investment grade. It is not expected that any convertible security in which the Funds invests shall embed Foreign Direct Investment (“FDI”) or leverage.

The Fund promotes environmental and social characteristics pursuant to Article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”).

**Background to the ICAV (Continued)****Investment Objective and Policy (Continued)****Rockefeller Global Equity ESG Improvers UCITS Fund (the “Fund”)**

The Fund’s investment objective is to seek to achieve long-term returns which exceed those of the MSCI All Country World Index-Net Dividends.

The Fund seeks to invest in ESG Improvers as determined by the Investment Manager's scoring process. The Fund invests its assets, under normal circumstances, primarily in equity securities of global companies listed or traded on Recognised Markets that meet certain financial and ESG criteria. Equity securities include common stocks, preferred stocks, rights, depositary receipts such as ADRs, Global Depositary Receipts (“GDRs”) and European Depositary Receipts (“EDRs”) and interests in other collective investment schemes, including exchange-traded funds that invest in equity securities. On an ancillary basis, the Fund may also invest in debt obligations which have a combination of equity and debt characteristics, such as convertible bonds which may be corporate or government issued, fixed or floating rate and of any investment grade. It is not expected that any convertible security in which the Fund invests shall embed FDI or leverage.

The Fund promotes environmental and social characteristics pursuant to Article 8 of the SFDR.

**Rockefeller Climate Solutions UCITS Fund (the “Fund”)**

The Fund’s investment objective seeks to achieve long-term capital appreciation. The Fund’s performance benchmark is the MSCI All Country World Index-Net Dividends.

The Fund invests its assets, under normal circumstances, primarily in equity securities of global companies listed or traded on Recognised Markets, focusing on Climate Solution Activities. Equity securities include common stocks, preferred stocks, rights, depositary receipts such as ADRs, GDRs and EDRs and interests in other collective investment schemes, including exchange-traded funds that invest in equity securities. On an ancillary basis, the Fund may also invest in debt obligations which have a combination of equity and debt characteristics, such as convertible bonds which may be corporate or government issued, fixed or floating rate and of any investment grade. It is not expected that exposure to debt securities shall exceed 5% of the Fund’s Net Asset Value. It is not expected that any convertible security in which the Fund invests shall embed FDI or leverage.

In selecting and maintaining the Fund’s holdings, the Investment Manager implements a framework to ensure that the Fund’s investments qualify as Sustainable Investments and satisfy the “do no significant harm” test in accordance with the requirements of Article 9 of SFDR.

**Rockefeller US Equity Concentrated UCITS Fund (the “Fund”)**

The Fund’s investment objective is to seek to achieve long-term returns which exceed those of the Russell 3000® Index.

The Fund seeks to achieve its investment objective by investing primarily in equity securities of US publicly traded companies listed or traded on Recognised Markets. Equity securities include common stocks, preferred stocks, rights, depositary receipts such as ADRs and interests in other collective investment schemes, including exchange-traded funds that invest in equity securities. On an ancillary basis, the Fund may also invest in debt obligations which have a combination of equity and debt characteristics, such as convertible bonds which may be corporate or government issued, fixed or floating rate and of any investment grade. It is not expected that any convertible security in which the Fund invests shall embed FDI or leverage.

The Fund promotes environmental and social characteristics pursuant to Article 8 of the SFDR.

**Investment Management**

Rockefeller & Co. LLC serves as Investment Manager pursuant to an investment management agreement dated 7 March 2019.

**Investment Manager's Report****Rockefeller US Equity ESG Improvers UCITS Fund****Performance**

Rockefeller US Equity ESG Improvers UCITS Fund (the "Fund") registered a return of 12.73% (Class F), underperforming the benchmark which returned 16.17% during the reporting period from 31 December 2022 to 30 June 2023. At a sector level, Financials was the greatest detractor (-2.25%) followed by Information Technology (-1.91%) while Consumer Staples (+0.96%) and Utilities (+0.66%) contributed positively. The US regional banking crisis in March as well as Artificial Intelligence euphoria led to a resurgence in technology stocks which had a detrimental impact on fund performance.

**Market Outlook**

We started the year with the belief that a material deterioration of earnings was unlikely given disinflationary pressures and robust employment levels. Our positive view of equity valuations earlier this year is now being recognised by the broader market and valuation levels are beginning to break out of the fair value range with robust multiples in the Information Technology sector.

Reviewing the S&P 500 Index 2023 earnings expectations, the market is currently expecting 0% earnings growth (year over year) in aggregate, which implies market movements this year are a function of multiple expansion. As a result, attractive risk reward opportunities are dwindling compared to the start of the year. As earnings season starts up again in the coming week, investor focus will be aimed at consumer health and spending patterns as well as policy induced spending trends, a revitalisation of revenue growth across many sectors will be critical to preserving current valuations. We continue to have confidence in companies exhibiting strong balance sheets, durable business models, and idiosyncratic growth drivers.

**Rockefeller & Co. LLC**  
**17 July 2023**

**Investment Manager's Report (Continued)****Rockefeller Global Equity ESG Improvers UCITS Fund****Performance**

Rockefeller Global Equity ESG Improvers UCITS Fund (the "Fund") registered a return of 13.26% (Class X), underperforming the benchmark which returned 13.93% during the reporting period from 31 December 2022 to 30 June 2023. At a sector level, Financials was the greatest detractor (-1.63%) followed by Information Technology (-1.12%) while industrials (+1.40%) and Materials (+0.89%) contributed positively.

**Market Outlook**

We started the year with the belief that a material deterioration of earnings was unlikely given disinflationary pressures and robust employment levels. Our positive view of equity valuations earlier this year is now being recognised by the broader market and valuation levels are beginning to break out of the fair value range with robust multiples in the Information Technology sector.

Reviewing the S&P 500 Index 2023 earnings expectations, the market is currently expecting 0% earnings growth (year over year) in aggregate, which implies market movements this year are a function of multiple expansion. As a result, attractive risk reward opportunities are dwindling compared to the start of the year. As earnings season starts up again in the coming week, investor focus will be aimed at consumer health and spending patterns as well as policy induced spending trends, a revitalisation of revenue growth across many sectors will be critical to preserving current valuations. We continue to have confidence in companies exhibiting strong balance sheets, durable business models, and idiosyncratic growth drivers.

**Rockefeller & Co. LLC****17 July 2023**

**Investment Manager's Report (Continued)****Rockefeller Climate Solutions UCITS Fund****Performance**

Rockefeller Climate Solutions UCITS Fund (the "Fund") registered a return of 15.03% (Class F), outperforming the benchmark which returned 13.93% during the reporting period from 31 December 2022 to 30 June 2023. The Fund was negatively impacted during the period by its structural underweight to Information Technology, which has led the market this period fueled by artificial intelligence optimism. The fund maintains underweights to Financials, and traditional Energy, which contributed to relative performance. These two sectors have few companies that meet our threshold in classifying as climate solutions. Most of the outperformance year-to-date came from stock selection in the Industrials sector, in which we maintain a structural overweight.

**Market Outlook**

This year has brought a reversal of the inflationary pressures of 2022 in the form of lower input costs in various commodities and energy prices that should support operating margins in the near term. Supply chains have also begun to normalise and provide relief from the disruptions of the last 12-18 months. However, increasing economic headwinds may materialise in lower volumes and limited ability to increase prices. We remain cautiously optimistic given how the economy has absorbed the recent spate of banking sector issues along with better-than-expected consumer and job data. Although recent Consumer Price Index ("CPI") trends point towards deflation, we are keeping a close eye on where the Federal Reserve decides to stabilise interest rates. We continue to believe that economic uncertainties presented by energy markets in 2022 will likely create long-term opportunities for lower-carbon solutions and investments, as these can reduce energy dependencies at lower costs in most geographies. In the face of economic headwinds, companies that address complex environmental challenges will continue to see opportunities.

In the US, the Inflation Reduction Act ("IRA") signed into law in August of 2023 will enable nearly \$370 billion in incentives to boost adoption of renewable energy and accelerate the transition to a low carbon U.S. economy. The IRA bill will also contain measures to help accelerate emissions reductions and position the U.S. on track to reduce emissions by 40% compared to 2005 levels, by 2030. We believe the passage of the IRA bill will provide enhanced visibility to enable increased investments in climate change solutions such as renewable energy, electric vehicles, energy efficiency and infrastructure resiliency. The passage of the IRA bill also positions the US closer in line with the commitments pledged under the Paris Agreement to limit temperature increases to 1.5 degrees Celsius.

Recent earnings reports are beginning to point to the positive impact the IRA may have on the prospects of companies in the Climate Solution portfolio. We are seeing order backlogs reflect the burgeoning demand from the IRA and expect additional tailwinds to emerge over the course of next few years as capex programs begin to ramp up. We are also optimistic that the EU will reciprocate the IRA policy measure of the United States and provide additional incentives to meet net zero goals.

**Rockefeller & Co. LLC****17 July 2023**

**Investment Manager's Report (Continued)****Rockefeller US Equity Concentrated UCITS Fund****Performance**

Rockefeller US Equity Concentrated UCITS Fund (the "Fund") registered a return of 15.68% (Class X), slightly lagging the benchmark which returned 16.17%, in the six months through 30 June 2023. The strategy benefitted from a relatively constructive market outlook entering the year which led to overweighting more cyclical sectors like industrials, which performed well and underweighting less cyclical sectors like health care and staples which underperformed. The biggest challenge for the Fund was the massive outperformance by three very large benchmark stocks, Tesla, Nvidia, and Meta each of which more than doubled in the first six months. Meta is a stock we are restricted from owning in this strategy. The tech names that were owned including, Microsoft, AMD and Amazon did well on an absolute basis but did not keep pace with those others.

**Market Outlook**

It is worth repeating the outlook we wrote six months ago, "We expect the economy will hold up better than feared, as the jobs market likely remains solid even with tech layoffs as aging demographics have limited labor supply. In the face of economic uncertainty there are many stocks we believe are attractively priced and poised for good returns even if the overall market's upside is limited by valuations." That scenario has certainly played out. The environment from here is more challenging, owing to the heady gains seen in the market despite earnings estimates that have drifted lower and rates that have edged higher.

The US job market will likely continue to stay solid, but federal debt levels and rising interest expense will be increasing headwind for Gross Domestic Product ("GDP") growth. With valuations elevated, especially considering today's nominal and real rates, there is less margin of safety in today's share prices. We continue to find attractively priced stocks, but fewer than there have been in a while and sectors like technology now appear expensive even relative to their growth prospects.

**Rockefeller & Co. LLC**  
**17 July 2023**

**Statement of Comprehensive Income****For the six months ended 30 June 2023**

		<b>Rockefeller US Equity ESG Improvers UCITS Fund*</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund**</b>	<b>Rockefeller Climate Solutions UCITS Fund</b>
		<b>Six months ended 30 June 2023</b>	<b>Six months ended 30 June 2023</b>	<b>Six months ended 30 June 2023</b>
		<b>USD</b>	<b>USD</b>	<b>USD</b>
	<b>Notes</b>			
<b>Investment income</b>				
Dividend income		431,270	18,291,138	390,985
Bank interest income		26,143	259,405	11,175
Expense cap reimbursement		53,505	696,093	22,510
Net gains on financial assets and liabilities at fair value through profit or loss	3	6,439,057	197,899,822	6,394,620
<b>Net investment income</b>		<b>6,949,975</b>	<b>217,146,458</b>	<b>6,819,290</b>
<b>Expenses</b>				
Administration fees	4	33,160	136,783	31,165
Audit fees		1,129	21,919	809
Depositary fees	4	14,031	168,200	6,200
Directors' fees	4	1,522	29,374	1,068
Investment Management fees	4	255,731	3,015,776	116,225
Management fee	4	6,243	137,452	4,508
Hedging fee		-	199,807	-
Other expenses	5	62,424	681,094	25,522
<b>Total operating expenses</b>		<b>374,240</b>	<b>4,390,405</b>	<b>185,497</b>
<b>Net gains from operations before finance costs and tax</b>		<b>6,575,735</b>	<b>212,756,053</b>	<b>6,633,793</b>
<b>Finance costs and tax</b>				
Bank interest expense		903	111	-
Withholding tax		127,166	4,040,383	66,192
<b>Increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations</b>		<b>6,447,666</b>	<b>208,715,559</b>	<b>6,567,601</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

There are no recognised gains or losses arising in the financial period other than those included above. In arriving at the results for the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Comprehensive Income (Continued)****For the six months ended 30 June 2023**

		<b>Rockefeller US Equity Concentrated UCITS Fund* Six months ended 30 June 2023 USD</b>	<b>ICAV Total Six months ended 30 June 2023 USD</b>
	<b>Notes</b>		
<b>Investment income</b>			
Dividend income		1,697,130	20,810,523
Bank interest income		19,696	316,419
Expense cap reimbursement		10,604	782,712
Net gains on financial assets and liabilities at fair value through profit or loss	3	30,379,186	241,112,685
<b>Net investment income</b>		<b>32,106,616</b>	<b>263,022,339</b>
<b>Expenses</b>			
Administration fees	4	31,531	232,639
Audit fees		10,802	34,659
Depositary fees	4	23,560	211,991
Directors' fees	4	2,110	34,074
Investment Management fees	4	325,945	3,713,677
Management fee	4	20,826	169,029
Hedging fee		-	199,807
Other expenses	5	30,265	799,305
<b>Total operating expenses</b>		<b>445,039</b>	<b>5,395,181</b>
<b>Net gains from operations before finance costs and tax</b>		<b>31,661,577</b>	<b>257,627,158</b>
<b>Finance costs and tax</b>			
Bank interest expense		-	1,014
Withholding tax		459,142	4,692,883
<b>Increase in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations</b>		<b>31,202,435</b>	<b>252,933,261</b>

\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

There are no recognised gains or losses arising in the financial period other than those included above. In arriving at the results for the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Comprehensive Income (Continued)**

For the six months ended 30 June 2022

		<b>Rockefeller US Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD</b>	<b>Rockefeller Climate Solutions UCITS Fund Six months ended 30 June 2022 USD</b>	<b>ICAV Total Six months ended 30 June 2022 USD</b>
	<b>Notes</b>				
<b>Investment income</b>					
Dividend income		389,402	22,378,268	442,753	23,210,423
Bank interest income		182	5	156	343
Expense cap reimbursement		37,845	584,208	12,609	634,662
Net losses on financial assets and liabilities at fair value through profit or loss	3	(13,613,788)	(429,522,488)	(15,732,702)	(458,868,978)
<b>Net investment loss</b>		<b>(13,186,359)</b>	<b>(406,560,007)</b>	<b>(15,277,184)</b>	<b>(435,023,550)</b>
<b>Expenses</b>					
Administration fees	4	32,978	156,117	30,994	220,089
Audit fees		585	10,548	78	11,211
Depository fees	4	16,591	190,315	8,799	215,705
Directors' fees	4	1,514	49,285	1,274	52,073
Hedging fee		-	233,862	-	233,862
Investment Management fees	4	250,987	3,663,985	128,565	4,043,537
Management fee	4	6,084	161,219	4,942	172,245
Other expenses	5	43,991	574,773	18,063	636,827
<b>Total operating expenses</b>		<b>352,730</b>	<b>5,040,104</b>	<b>192,715</b>	<b>5,585,549</b>
<b>Net losses from operations before finance costs and tax</b>		<b>(13,539,089)</b>	<b>(411,600,111)</b>	<b>(15,469,899)</b>	<b>(440,609,099)</b>
<b>Finance costs and tax</b>					
Bank interest expense		-	20,848	3	20,851
Withholding tax		102,872	4,378,771	158,472	4,640,115
<b>Decrease in Net Assets Attributable to Holders of Redeemable Participating Shares resulting from operations</b>		<b>(13,641,961)</b>	<b>(415,999,730)</b>	<b>(15,628,374)</b>	<b>(445,270,065)</b>

There are no recognised gains or losses arising in the financial period other than those included above. In arriving at the results for the financial period, all amounts above relate to continuing operations.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Financial Position****As at 30 June 2023**

		<b>Rockefeller US Equity ESG Improvers UCITS Fund As at 30 June 2023 USD</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund As at 30 June 2023 USD</b>	<b>Rockefeller Climate Solutions UCITS Fund As at 30 June 2023 USD</b>
	<b>Notes</b>			
<b>Assets</b>				
<i>Financial assets at fair value through profit or loss:</i>				
- Equities	9	56,403,206	1,526,488,937	48,594,729
- Financial derivative instruments	9	-	2,062,627	-
Cash and cash equivalents	8	1,339,228	9,796,536	1,184,539
Dividends receivable		10,463	996,755	17,494
Securities sold receivable		325,440	31,119,933	307,200
Capital shares receivable		46,797	12,360	-
Expense cap reimbursement		9,573	82,063	3,901
Other assets		74,650	98,511	20,793
<b>Total assets</b>		<b>58,209,357</b>	<b>1,570,657,722</b>	<b>50,128,656</b>
<b>Liabilities</b>				
<i>Financial liabilities at fair value through profit or loss:</i>				
- Financial derivative instruments	9	-	240,841	-
Administration fees payable	4	11,354	49,558	10,621
Audit fees payable		2,433	50,173	1,680
Depositary fees payable	4	9,869	88,213	4,027
Directors' fees payable	4	-	-	-
Investment Management fees payable	4	35,103	509,096	19,596
Management fees payable	4	1,297	35,683	-
Capital shares payable		107,125	188,999	-
Securities purchased payable		1,131,493	21,933,449	763,617
Other payables and accrued expenses	6	19,565	808,144	28,576
<b>Total liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)</b>		<b>1,318,239</b>	<b>23,904,156</b>	<b>828,117</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>56,891,118</b>	<b>1,546,753,566</b>	<b>49,300,539</b>

The accompanying notes form an integral part of the Financial Statements.

**Statement of Financial Position (Continued)**

As at 30 June 2023

		<b>Rockefeller US Equity Concentrated UCITS Fund As at 30 June 2023 USD</b>	<b>ICAV Total As at 30 June 2023 USD</b>
	<b>Notes</b>		
<b>Assets</b>			
<i>Financial assets at fair value through profit or loss:</i>			
- Equities	9	234,260,623	1,865,747,495
- Financial derivative instruments	9	-	2,062,627
Cash and cash equivalents	8	2,418,577	14,738,880
Dividends receivable		99,864	1,124,576
Securities sold receivable		-	31,752,573
Capital shares receivable		-	59,157
Expense cap reimbursement		382	95,919
Other assets		58,203	252,157
<b>Total assets</b>		<b>236,837,649</b>	<b>1,915,833,384</b>
<b>Liabilities</b>			
<i>Financial liabilities at fair value through profit or loss:</i>			
- Financial derivative instruments	9	-	240,841
Administration fees payable	4	11,206	82,739
Audit fees payable		14,840	69,126
Depository fees payable	4	9,599	111,708
Directors' fees payable	4	1,141	1,141
Investment Management fees payable	4	56,717	620,512
Management fees payable	4	5,164	42,144
Capital shares payable		-	296,124
Other payables and accrued expenses	6	7,879	864,164
<b>Total liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)</b>		<b>106,546</b>	<b>26,157,058</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>236,731,103</b>	<b>1,889,676,326</b>

The accompanying notes form an integral part of the Financial Statements.

## Statement of Financial Position (Continued)

As at 31 December 2022

		Rockefeller US Equity ESG Improvers UCITS Fund*	Rockefeller Global Equity ESG Improvers UCITS Fund**	Rockefeller Climate Solutions UCITS Fund
	Notes	As at 31 December 2022 USD	As at 31 December 2022 USD	As at 31 December 2022 USD
<b>Assets</b>				
<i>Financial assets at fair value through profit or loss:</i>				
- Equities	9	65,649,011	1,420,737,143	44,139,194
- Financial derivative instruments	9	-	3,077,997	-
Cash and cash equivalents	8	2,071,050	30,051,607	818,413
Dividends receivable		27,239	2,941,579	25,295
Securities sold receivable		-	2,576,023	-
Capital shares receivable		150,542	422,863	-
Expense cap reimbursement		12,470	48,250	5,105
Other assets		79,249	128,837	28,724
<b>Total assets</b>		<b>67,989,561</b>	<b>1,459,984,299</b>	<b>45,016,731</b>
<b>Liabilities</b>				
<i>Financial liabilities at fair value through profit or loss:</i>				
- Financial derivative instruments	9	-	1,610,649	-
Administration fees payable	4	16,483	68,131	15,443
Audit fees payable		1,304	28,254	871
Depositary fees payable	4	11,525	94,487	7,151
Investment Management fees payable	4	44,286	523,902	18,441
Management fees payable	4	686	12,783	12
Capital shares payable		14,836	8,011,036	-
Other payables and accrued expenses	6	22,474	640,060	25,937
<b>Total liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)</b>		<b>111,594</b>	<b>10,989,302</b>	<b>67,855</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>67,877,967</b>	<b>1,448,994,997</b>	<b>44,948,876</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Financial Position (Continued)****As at 31 December 2022**

		<b>Rockefeller US Equity Concentrated UCITS Fund*</b>	<b>ICAV Total</b>
		<b>As at 31 December 2022</b>	<b>As at 31 December 2022</b>
		<b>USD</b>	<b>USD</b>
	<b>Notes</b>		
<b>Assets</b>			
<i>Financial assets at fair value through profit or loss:</i>			
- Equities	9	183,692,714	1,714,218,062
- Financial derivative instruments	9	-	3,077,997
Cash and cash equivalents	8	917,067	33,858,137
Dividends receivable		42,173	3,036,286
Securities sold receivable		-	2,576,023
Capital shares receivable		-	573,405
Expense cap reimbursement		8,553	74,378
Other assets		2,117	238,927
<b>Total assets</b>		<b>184,662,624</b>	<b>1,757,653,215</b>
<b>Liabilities</b>			
<i>Financial liabilities at fair value through profit or loss:</i>			
- Financial derivative instruments	9	-	1,610,649
Administration fees payable	4	5,597	105,654
Audit fees payable		4,037	34,466
Depositary fees payable	4	2,436	115,599
Investment Management fees payable	4	22,901	609,530
Management fees payable	4	1,456	14,937
Capital shares payable		-	8,025,872
Other payables and accrued expenses	6	2,135	690,606
<b>Total liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)</b>		<b>38,562</b>	<b>11,207,313</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>184,624,062</b>	<b>1,746,445,902</b>

\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares****For the six months ended 30 June 2023**

		<b>Rockefeller US Equity ESG Improvers UCITS Fund*</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund**</b>	<b>Rockefeller Climate Solutions UCITS Fund</b>
		<b>Six months ended 30 June 2023 USD</b>	<b>Six months ended 30 June 2023 USD</b>	<b>Six months ended 30 June 2023 USD</b>
	<b>Note</b>			
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period		67,877,967	1,448,994,997	44,948,876
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		6,447,666	208,715,559	6,567,601
Issue of redeemable participating shares during the financial period	12	13,315,316	232,438,883	529,500
Redemption of redeemable participating shares during the financial period	12	(30,749,831)	(343,383,425)	(2,745,438)
Income equalisation		-	(12,448)	-
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>		<b>56,891,118</b>	<b>1,546,753,566</b>	<b>49,300,539</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)****For the six months ended 30 June 2023**

		<b>Rockefeller US Equity Concentrated UCITS Fund* Six months ended 30 June 2023 USD</b>	<b>ICAV Total Six months ended 30 June 2023 USD</b>
	<b>Note</b>		
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period		184,624,062	1,746,445,902
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		31,202,435	252,933,261
Issue of redeemable participating shares during the financial period	12	29,788,151	276,071,850
Redemption of redeemable participating shares during the financial period	12	(8,883,545)	(385,762,239)
Income equalisation		-	(12,448)
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>		<b>236,731,103</b>	<b>1,889,676,326</b>

\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)**

For the six months ended 30 June 2022

		<b>Rockefeller US Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD</b>	<b>Rockefeller Climate Solutions UCITS Fund Six months ended 30 June 2022 USD</b>	<b>ICAV Total Six months ended 30 June 2022 USD</b>
<b>Note</b>					
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period		64,097,559	1,850,773,769	60,970,220	1,975,841,548
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(13,641,961)	(415,999,730)	(15,628,374)	(445,270,065)
Issue of redeemable participating shares during the financial period	12	16,941,577	197,789,569	2,486,690	217,217,836
Redemption of redeemable participating shares during the financial period	12	(6,081,491)	(157,504,645)	(3,554,320)	(167,140,456)
Income equalisation		-	(3,207)	-	(3,207)
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>		<b>61,315,684</b>	<b>1,475,055,756</b>	<b>44,274,216</b>	<b>1,580,645,656</b>

The accompanying notes form an integral part of the Financial Statements.

**Statement of Cashflows****For the six months ended 30 June 2023**

	Rockefeller US Equity ESG Improvers UCITS Fund* Six months ended 30 June 2023 USD	Rockefeller Global Equity ESG Improvers UCITS Fund** Six months ended 30 June 2023 USD	Rockefeller Climate Solutions UCITS Fund Six months ended 30 June 2023 USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to holders of redeemable participating shares during the financial period	6,447,666	208,715,559	6,567,601
<b>Adjustments for:</b>			
Decrease/(increase) in financial assets and liabilities at fair value through profit or loss	9,245,805	(106,106,232)	(4,455,535)
(Increase) in receivables	(301,168)	(26,602,573)	(290,264)
Increase in payables and accrued expenses	1,114,356	22,106,699	760,262
<b>Net cash inflow from operating activities</b>	<b>16,506,659</b>	<b>98,113,453</b>	<b>2,582,064</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of redeemable participating shares	13,419,061	232,849,386	529,500
Payments of redemptions of redeemable participating shares	(30,657,542)	(351,205,462)	(2,745,438)
Income equalisation	-	(12,448)	-
<b>Cash outflow from financing activities</b>	<b>(17,238,481)</b>	<b>(118,368,524)</b>	<b>(2,215,938)</b>
Net (decrease)/increase in cash during the financial period	(731,822)	(20,255,071)	366,126
Cash and cash equivalents at beginning of the financial period	2,071,050	30,051,607	818,413
<b>Cash and cash equivalents at end of the financial period</b>	<b>1,339,228</b>	<b>9,796,536</b>	<b>1,184,539</b>
	8		
<b>Supplementary information</b>			
Bank interest expense	25,322	232,592	15,042
Dividends received	448,046	20,235,962	398,786

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

The accompanying notes form an integral part of the Financial Statements.

**Statement of Cashflows (Continued)****For the six months ended 30 June 2023**

	Note	Rockefeller US Equity Concentrated UCITS Fund* Six months ended 30 June 2023 USD	ICAV Total Six months ended 30 June 2023 USD
<b>Cash flows from operating activities</b>			
Increase in net assets attributable to holders of redeemable participating shares during the financial period		31,202,435	252,933,261
<b>Adjustments for:</b>			
(Increase) in financial assets and liabilities at fair value through profit or loss		(50,567,909)	(151,883,871)
(Increase) in receivables		(105,606)	(27,299,611)
Increase in payables and accrued expenses		67,984	24,049,301
<b>Net cash (outflow)/inflow from operating activities</b>		<b>(19,403,096)</b>	<b>97,799,080</b>
<b>Cash flows from financing activities</b>			
Proceeds from issue of redeemable participating shares		29,788,151	276,586,098
Payments of redemptions of redeemable participating shares		(8,883,545)	(393,491,987)
Income equalisation		-	(12,448)
<b>Cash inflow/(outflow) from financing activities</b>		<b>20,904,606</b>	<b>(116,918,337)</b>
Net increase/(decrease) in cash during the financial period		1,501,510	(19,119,257)
Cash and cash equivalents at beginning of the financial period		917,067	33,858,137
<b>Cash and cash equivalents at end of the financial period</b>	8	<b>2,418,577</b>	<b>14,738,880</b>
<b>Supplementary information</b>			
Bank interest expense		12,183	285,139
Dividends received		1,639,439	22,722,233

\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

The accompanying notes form an integral part of the Financial Statements.

## Statement of Cashflows (Continued)

For the six months ended 30 June 2022

	Rockefeller US Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD	Rockefeller Global Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD	Rockefeller Climate Solutions UCITS Fund Six months ended 30 June 2022 USD	ICAV Total Six months ended 30 June 2022 USD
Note				
<b>Cash flows from operating activities</b>				
Decrease in net assets attributable to holders of redeemable participating shares during the financial period	(13,641,961)	(415,999,730)	(15,628,374)	(445,270,065)
<b>Adjustments for:</b>				
Decrease in financial assets and liabilities at fair value through profit or loss	4,328,378	364,247,750	15,767,167	384,343,295
Decrease in receivables	10,115	1,440,050	718,603	2,168,768
Increase/(decrease) in payables and accrued expenses	18,896	(142,634)	248,184	124,446
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(9,284,572)</b>	<b>(50,454,564)</b>	<b>1,105,580</b>	<b>(58,633,556)</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of redeemable participating shares	17,194,201	197,887,097	2,486,690	217,567,988
Payments of redemptions of redeemable participating shares	(6,076,335)	(158,284,474)	(3,554,320)	(167,915,129)
Income equalisation	-	(3,207)	-	(3,207)
<b>Cash inflow/(outflow) from financing activities</b>	<b>11,117,866</b>	<b>39,599,416</b>	<b>(1,067,630)</b>	<b>49,649,652</b>
Net increase/(decrease) in cash during the financial period	1,833,294	(10,855,148)	37,950	(8,983,904)
Cash and cash equivalents at beginning of the financial period	383,839	13,070,673	1,112,291	14,566,803
<b>Cash and cash equivalents at end of the financial period</b>	<b>2,217,133</b>	<b>2,215,525</b>	<b>1,150,241</b>	<b>5,582,899</b>
<b>Supplementary information</b>				
Bank interest expense	325	(7,572)	(49)	(7,296)
Dividends received	388,775	23,760,226	454,867	24,603,868

The accompanying notes form an integral part of the Financial Statements.

**Notes to the Financial Statements****For the six months ended 30 June 2023****1. Basis of Preparation****a) Statement of Compliance**

The Condensed Interim Report and Unaudited Financial Statements of Rockefeller Capital Management UCITS ICAV (the "ICAV") are prepared in accordance with IAS 34, 'Interim Financial Reporting' as adopted by the European Union and interpretations adopted by the International Accounting Standards Board ("IASB"), and with the requirements of the Irish Collective Asset-management Vehicles Act 2015 and pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019. This report should be read in conjunction with the annual report and audited Financial Statements for the financial year ended 31 December 2022, which has been prepared in accordance with International Financial Reporting Standards ("IFRS").

The preparation of Financial Statements in conformity with IFRS requires the use of certain critical estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. Actual results ultimately may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

All references to Net Assets throughout this document refer to Net Assets Attributable to Holders of Redeemable Participating Shares, unless otherwise stated.

The Financial Statements have been prepared on a going concern basis and under the historical cost convention except for financial instruments classified at fair value through profit or loss that have been measured at fair value.

The Financial Statements are prepared in US Dollar ("USD") and rounded to the nearest US Dollar.

**b) Use of Estimates and Judgements**

The preparation of the financial statements in conformity with IFRS requires the ICAV to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial period. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that year or in the period of the revision and future periods if the revision affects both current and future periods. The only judgements made on the ICAV are the sufficiency of expense accruals which are estimated during the course of the financial period by way of the use of budgets. The budgets are periodically updated during the financial period.

**2. Taxation**

The ICAV is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended ("TCA"). The ICAV will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a "Relevant Period". A Relevant Period being an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****2. Taxation (Continued)**

A gain on a chargeable event does not arise in respect of:

- (i) A shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the ICAV; or
- (ii) Certain exempted Irish resident investors who have provided the ICAV with the necessary signed statutory declaration; or
- (iii) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (iv) An exchange of shares representing one Fund for another Fund of the ICAV; or
- (v) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another ICAV; or
- (vi) Certain exchanges of shares between spouses and former spouses.

In the absence of an appropriate declaration, the ICAV will be liable to Irish tax on the occurrence of a chargeable event. There were no chargeable events during the financial period under review.

Capital gains, dividends, and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

**3. Net Gains/(Losses) on Financial Assets and Liabilities at Fair Value through Profit or Loss**

	<b>Rockefeller US Equity ESG Improvers UCITS Fund*</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund**</b>	<b>Rockefeller Climate Solutions UCITS Fund</b>
	<b>Six months ended 30 June 2023</b>	<b>Six months ended 30 June 2023</b>	<b>Six months ended 30 June 2023</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>
Realised gains on investments	4,773,111	99,925,849	1,424,440
Realised losses on investments	(5,590,328)	(87,273,020)	(2,319,648)
Realised (losses)/gains on currency contracts	(1,541)	25,665,167	(5,011)
Movement in net unrealised gains on investments	7,253,748	159,985,492	7,292,835
Net movement in currency gains/(losses)	4,067	(403,666)	2,004
	<b>6,439,057</b>	<b>197,899,822</b>	<b>6,394,620</b>

	<b>Rockefeller US Equity Concentrated UCITS Fund***</b>	<b>ICAV Total</b>
	<b>Six months ended 30 June 2023</b>	<b>Six months ended 30 June 2023</b>
	<b>USD</b>	<b>USD</b>
Realised gains on investments	6,264,663	112,388,063
Realised losses on investments	(3,390,904)	(98,573,900)
Realised (losses)/gains on currency contracts	(433)	25,658,182
Movement in net unrealised gains on investments	27,505,915	202,037,990
Net movement in currency losses	(55)	(397,650)
	<b>30,379,186</b>	<b>241,112,685</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****3. Net Gains/(Losses) on Financial Assets and Liabilities at Fair Value through Profit or Loss (Continued)**

	Rockefeller US Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD	Rockefeller Global Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD	Rockefeller Climate Solutions UCITS Fund Six months ended 30 June 2022 USD	ICAV Total Six months ended 30 June 2022 USD
Realised gains on investments	2,064,329	58,133,380	503,466	60,701,175
Realised losses on investments	(1,010,703)	(47,077,878)	(2,087,880)	(50,176,461)
Realised losses on currency contracts	(14,895)	(8,652,683)	(23,246)	(8,690,824)
Movement in net unrealised loss on investments	(14,649,205)	(424,545,446)	(14,143,700)	(453,338,351)
Net movement in currency (losses)/gains	(3,314)	(7,379,861)	18,658	(7,364,517)
	<b>(13,613,788)</b>	<b>(429,522,488)</b>	<b>(15,732,702)</b>	<b>(458,868,978)</b>

**4. Fees****Investment Management Fees**

The Rockefeller & Co. LLC (the "Investment Manager") will receive an investment management fee (the "Investment Management Fee") in respect of each Class for management services to the Fund, which shall be a percentage rate of the Net Asset Value of the Class as set out in the table on the next page.

The Investment Management Fee will accrue at each relevant Valuation Point based on the Net Asset Value of Fund as of the prior Dealing Day and will be paid monthly in arrears.

The Investment Manager may from time to time and at its sole discretion, out of its own resources, decide to rebate to some or all Shareholders, or provide retrocessions to intermediaries, part or all of its fees, without notice to other Shareholders.

**Administration and Depositary Fees, Fees of the Manager and Other Operating Expenses**

The administration fees have variable rates and are subject to a minimum fee of USD 27,000 per sub-fund for the first year and a minimum fee of USD 54,000 per sub-fund per annum subsequently. Depositary fees have variable rates and are subject to a minimum fee of USD 22,500 per sub-fund per annum. The currency management fee is a basis point administration fee per annum calculated on NAV for each relevant Share Class for the period, subject to minimum fee of USD 50,000. The Annual Basis Points ("bps") Rates are 3 bps for assets under hedge up to and included USD 2.6 billion and 2.5 bps for assets under hedge over USD 2.6 billion.

The annual management fees payable to Carne Global Fund Managers (Ireland) Limited (the "Manager") in respect to each sub-fund of the ICAV shall be equal to 3.0 bps per annum on NAV less than EUR 500 million, 2.0 bps per annum on NAV in range equal to or greater than EUR 500 million and less than EUR 1 billion and 1.0 bps per annum on NAV equal to or greater than EUR 1 billion, based on the total net asset value of the ICAV at each month-end.

Each Share Class will also be subject to a Fund Expense Cap which shall be a percentage rate of the Net Asset Value of the Class as set out in the table on the next page. The Fund Expense Cap will accrue at each relevant Valuation

Point based on the Net Asset Value of Fund as of the prior Dealing Day and will be paid monthly in arrears, as more particularly set out in the Prospectus.

The Fund is also subject to other expenses, not included within the Fund Expense Cap as more particularly set out in the Prospectus.

**Notes to the Financial Statements (Continued)**

For the six months ended 30 June 2023

**4. Fees (Continued)****Administration and Depositary Fees, Fees of the Manager and Other Operating Expenses (Continued)**

Share Class	Investment Management Fee	Fund Expense Cap
Class A USD Acc	1.45%	Up to 0.20%
Class I USD Acc	0.80%	Up to 0.20%
Class X USD Acc	N/A*	Up to 0.10%
Class F USD Acc	0.45%/0.50%**	Up to 0.20%
Class I3 GBP Acc	0.80%	Up to 0.20%
Class U1 CHF Acc Hedged	0.45%	Up to 0.23%
Class U2 EUR Acc Hedged	0.45%	Up to 0.23%
Class U3 GBP Acc Hedged	0.45%	Up to 0.23%
Class U4 USD Acc Hedged	0.45%	Up to 0.23%
Class U5 CHF Dist Hedged	0.45%	Up to 0.23%
Class UR1 CHF Acc Hedged	1.25%	Up to 0.23%
Class UR2 EUR Acc Hedged	1.25%	Up to 0.23%
Class UR4 USD Acc Hedged	1.25%	Up to 0.23%
Class UR8 USD Dist Hedged	1.25%	Up to 0.23%
Class U8 USD Dist Hedged	0.45%	Up to 0.23%
Class U9 USD Dist	0.45%	Up to 0.20%

\*This Class is generally only available to investors who have entered into separate fee arrangements with the Investment Manager.

\*\*Rockefeller US Equity ESG Improvers UCITS Fund has an Investment Management of 0.45%, Rockefeller Global Equity ESG Improvers UCITS up to share class closure on 12 January 2023 Class F had an Investment Management Fee of 0.45% and Rockefeller Climate Solutions UCITS Fund has an Investment Management Fee of 0.50%.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****4. Fees (Continued)****Directors' Fees**

The Directors are entitled to receive fees in any year (which are included in the Fund Expense Cap). Although some of the Directors may not receive a fee in remuneration for their services to the ICAV, all of the Directors will be paid for all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the Directors or any other meetings in connection with the business of ICAV.

Charges and expenses that are not specifically attributable to a particular Fund may be allocated among the Funds based on their respective net assets or any other reasonable basis given the nature of the charges.

During the financial period, the Director of the ICAV Laura Esposito waived her fee. John Skelly and Gerry Brady, who are Directors of the ICAV are each entitled to an annual fee of EUR 20,000 for the ICAV including the first sub-fund (and EUR 5,000 per additional sub-fund). Directors' fees and Director Support Services for the ICAV, during the financial period, amounted to USD 34,074 (30 June 2022: USD 52,073), of which USD 1,141 (31 December 2022: USD Nil) was payable at the financial period end.

**Establishment Costs**

The establishment and organisational expenses of the ICAV and the Funds are included within the Fund Expense Cap as detailed on previous page. These expenses are being amortised over the first 60 months of the ICAV's operation or such other period as the Directors may determine.

The establishment expenses for the ICAV amounted to USD 29,381 (30 June 2022: USD 25,253).

**Transaction Costs**

Transaction costs are included in realised and unrealised gains/losses on investments are as follows:

<b>30 June 2023</b>	<b>Equity ESG Improvers UCITS Fund*</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund**</b>	<b>Rockefeller Climate Solutions UCITS Fund</b>	<b>Rockefeller US Equity Concentrated UCITS Fund***</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Transaction costs	12,088	737,652	13,126	21,715

**30 June 2022**

	<b>Rockefeller US Equity ESG Improvers UCITS Fund</b>	<b>Rockefeller Global Equity ESG Improvers UCITS Fund</b>	<b>Rockefeller Climate Solutions UCITS Fund</b>
	<b>USD</b>	<b>USD</b>	<b>USD</b>
Transaction costs	9,837	707,432	5,616

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

## Notes to the Financial Statements (Continued)

For the six months ended 30 June 2023

## 5. Other Expenses

	Rockefeller US Equity ESG Improvers UCITS Fund* Six months ended 30 June 2023 USD	Rockefeller Global Equity ESG Improvers UCITS Fund** Six months ended 30 June 2023 USD	Rockefeller Climate Solutions UCITS Fund Six months ended 30 June 2023 USD
Central Bank Levy	254	3,908	61
Corporate secretarial fees	290	6,879	261
Credit facility fees	997	997	997
Directors' insurance fees	476	8,551	284
Establishment costs	10,660	10,660	4,073
Legal fees	7,261	78,641	8,642
Registration & filing fee	5,476	51,754	2,445
Translation fee	(645)	(22,320)	(53)
Other operating expenses	37,655	542,024	8,812
<b>Total</b>	<b>62,424</b>	<b>681,094</b>	<b>25,522</b>

	Rockefeller US Equity Concentrated UCITS Fund*** Six months ended 30 June 2023 USD	ICAV Total Six months ended 30 June 2023 USD
Central Bank Levy	1,515	5,738
Corporate secretarial fees	344	7,774
Credit facility fees	-	2,991
Directors' insurance fees	864	10,175
Establishment costs	3,988	29,381
Legal fees	9,477	104,021
Registration & filing fee	3,902	63,577
Translation fee	14	(23,004)
Other operating expenses	10,161	598,652
<b>Total</b>	<b>30,265</b>	<b>799,305</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

## Notes to the Financial Statements (Continued)

For the six months ended 30 June 2023

## 5. Other Expenses (Continued)

	Rockefeller US Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD	Rockefeller Global Equity ESG Improvers UCITS Fund Six months ended 30 June 2022 USD	Rockefeller Climate Solutions UCITS Fund Six months ended 30 June 2022 USD	ICAV Total Six months ended 30 June 2022 USD
Central Bank Levy	124	1,922	453	2,499
Corporate secretarial fees	312	7,782	154	8,248
Credit facility fees	992	992	991	2,975
Directors' insurance fees	441	14,987	441	15,869
Establishment costs	10,601	10,601	4,051	25,253
Legal fees	3,313	86,248	2,780	92,341
Registration & filing fee	4,479	76,634	3,428	84,541
Translation fee	1,296	23,612	816	25,724
Other operating expenses	22,433	351,995	4,949	379,377
<b>Total</b>	<b>43,991</b>	<b>574,773</b>	<b>18,063</b>	<b>636,827</b>

## 6. Other Payables and Accrued Expenses

	Rockefeller US Equity ESG Improvers UCITS Fund As at 30 June 2023 USD	Rockefeller Global Equity ESG Improvers UCITS Fund As at 30 June 2023 USD	Rockefeller Climate Solutions UCITS Fund As at 30 June 2023 USD
Central Bank Levy payable	653	12,546	327
Hedging fees payable	-	162,475	-
Legal fees payable	-	43,680	-
Registration & filing fees payable	-	44,412	-
Translation fees payable	3,073	58,093	2,429
Other payables and accrued expenses	15,839	486,938	25,820
<b>Total</b>	<b>19,565</b>	<b>808,144</b>	<b>28,576</b>

## Notes to the Financial Statements (Continued)

For the six months ended 30 June 2023

## 6. Other Payables and Accrued Expenses (Continued)

	Rockefeller US Equity Concentrated UCITS Fund As at 30 June 2023 USD	ICAV Total As at 30 June 2023 USD
Central Bank Levy payable	2,085	15,611
Hedging fees payable	-	162,475
Legal fees payable	-	43,680
Registration & filing fees payable	4,562	48,974
Translation fees payable	-	63,595
Other payables and accrued expenses	1,232	529,829
<b>Total</b>	<b>7,879</b>	<b>864,164</b>

	Rockefeller US Equity ESG Improvers UCITS Fund* As at 31 December 2022 USD	Rockefeller Global Equity ESG Improvers UCITS Fund** As at 31 December 2022 USD	Rockefeller Climate Solutions UCITS Fund As at 31 December 2022 USD
Central Bank Levy payable	399	8,638	266
Hedging fees payable	-	141,381	-
Legal fees payable	-	39,493	-
Registration & filing fees payable	5,259	98,534	2,537
Translation fees payable	3,720	80,609	2,484
Other payables and accrued expenses	13,096	271,405	20,650
<b>Total</b>	<b>22,474</b>	<b>640,060</b>	<b>25,937</b>

	Rockefeller US Equity Concentrated UCITS Fund*** As at 31 December 2022 USD	ICAV Total As at 31 December 2022 USD
Central Bank Levy payable	570	9,873
Hedging fees payable	-	141,381
Legal fees payable	-	39,493
Registration & filing fees payable	1,564	107,894
Translation fees payable	-	86,813
Other payables and accrued expenses	1	305,152
<b>Total</b>	<b>2,135</b>	<b>690,606</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****7. Distributions Declared**

Distributing dividends for Rockefeller Global Equity ESG Improvers UCITS Fund will normally be declared annually in December and paid by the final Business Day in December, except where the Directors in their sole discretion, determine not to pay a dividend on any given distribution date.

Distributions when declared during period ended are disclosed in the Statement of Comprehensive Income. No distributions were payable at the period end 30 June 2023 and year end 31 December 2022. The distribution ex-date was 15 December 2022 and the pay date was 31 December 2022.

**8. Cash and Cash Equivalents**

At 30 June 2023, the ICAV held cash of USD 14,738,880 (31 December 2022: USD 33,858,137) with The Northern Trust Company ("TNTC"). TNTC is a wholly owned subsidiary of Northern Trust Corporation. As at 30 June 2023, Northern Trust Corporation had a long term rating from Standard & Poor's of A+ (31 December 2022: A+).

**9. Fair Value Measurement**

Fair value is the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the date of measurement. Investments held by the Fund are measured at fair value through profit or loss and are therefore affected by inputs to valuation techniques used in arriving at that fair value.

All of the Funds' financial instruments are carried at fair value through profit or loss on the Statement of Financial Position. Usually the fair value of the financial instruments can be reliably determined within a reasonable range of estimates. For certain other financial instruments, including amounts for other assets, accrued expenses and dividends receivable, the carrying amounts approximate fair value due to the immediate or short-term nature of these financial instruments. The carrying value of all of the Funds' financial assets and liabilities at the Statement of Financial Position date approximate their fair values.

In order to evaluate the nature and extent of risk arising from the valuation of these investments they have been arranged, in accordance with IFRS, into a hierarchy giving the highest priority to unadjusted prices in active markets (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement).

The three levels of the fair value hierarchy are as follows:

- Level 1: Quoted price (unadjusted) in an active market for an identical instrument;
- Level 2: Valuation techniques based on observable inputs, either directly (for example as prices) or indirectly (for example derived from prices). This category includes instruments valued using: quoted prices in active markets for similar instruments, quoted prices for identical or similar instruments in markets that are considered less than active or valuation techniques for which all significant inputs are directly or indirectly observable from market data; and
- Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the investment's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****9. Fair Value Measurement (Continued)**

The determination of what constitutes ‘observable’ requires significant judgement by the Fund. The Fund considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Fund’s perceived risk of that instrument.

Financial instruments, whose values are based on quoted market prices in active markets, are therefore classified within Level 1. Financial instruments that trade in markets that are not considered to be active, but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include certain Financial Derivative Instruments where the price is calculated internally using observable data. Financial instruments classified as Level 2 traded in markets may be adjusted to reflect illiquidity, such adjustments are based on available market information. All other unquoted instruments are classified into Level 3 by default.

The following tables present the financial instruments carried on the Statement of Financial Position at fair value by level within the valuation hierarchy:

**As at 30 June 2023****Rockefeller US Equity ESG Improvers UCITS Fund**

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	56,403,206	-	-	56,403,206
	<b>56,403,206</b>	<b>-</b>	<b>-</b>	<b>56,403,206</b>

**Rockefeller Global Equity ESG Improvers UCITS**

Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	1,526,488,937	-	-	1,526,488,937
Forward currency contracts	-	2,062,627	-	2,062,627
	<b>1,526,488,937</b>	<b>2,062,627</b>	<b>-</b>	<b>1,528,551,564</b>

*Financial liabilities at fair value through profit or loss:*

Forward currency contracts	-	240,841	-	240,841
	<b>-</b>	<b>240,841</b>	<b>-</b>	<b>240,841</b>

## Notes to the Financial Statements (Continued)

For the six months ended 30 June 2023

## 9. Fair Value Measurement (Continued)

As at 30 June 2023 (Continued)

Rockefeller Climate Solutions UCITS Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	48,594,729	-	-	48,594,729
	<b>48,594,729</b>	-	-	<b>48,594,729</b>

Rockefeller US Equity Concentrated UCITS Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	234,260,623	-	-	234,260,623
	<b>234,260,623</b>	-	-	<b>234,260,623</b>

As at 31 December 2022

Rockefeller US Equity ESG Improvers UCITS Fund*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	65,649,011	-	-	65,649,011
	<b>65,649,011</b>	-	-	<b>65,649,011</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

Rockefeller Global Equity ESG Improvers UCITS Fund**	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	1,420,737,143	-	-	1,420,737,143
Forward currency contracts	-	3,077,997	-	3,077,997
	<b>1,420,737,143</b>	<b>3,077,997</b>	-	<b>1,423,815,140</b>

<i>Financial liabilities at fair value through profit or loss:</i>				
Forward currency contracts	-	1,610,649	-	1,610,649
	-	<b>1,610,649</b>	-	<b>1,610,649</b>

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

**Notes to the Financial Statements (Continued)**

For the six months ended 30 June 2023

**9. Fair Value Measurement (Continued)**

As at 31 December 2022 (Continued)

Rockefeller Climate Solutions UCITS Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	44,139,194	-	-	44,139,194
	<b>44,139,194</b>	-	-	<b>44,139,194</b>

Rockefeller US Equity Concentrated UCITS Fund*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<i>Financial assets at fair value through profit or loss:</i>				
Equities	183,692,714	-	-	183,692,714
	<b>183,692,714</b>	-	-	<b>183,692,714</b>

\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

There have been no transfers between Level 1, Level 2 or Level 3 assets held during the financial period or prior financial year.

No investments have been classified within Level 3 at any time during the financial period or prior financial year.

**Financial Assets and Liabilities not measured at Fair Value**

The financial assets and liabilities not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. Cash and cash equivalents are categorised as Level 1 and all other financial assets and liabilities not measured at fair value through profit or loss are categorised as Level 2 in the fair value hierarchy.

**10. Efficient Portfolio Management**

The Rockefeller US Equity ESG Improvers UCITS Fund did not use any financial instruments for efficient portfolio management purposes during the financial period or prior financial year.

As described in the Prospectus and Supplement, the Rockefeller Global Equity ESG Improvers UCITS Fund offers certain share classes where portfolio hedging utilising forward currency contracts is employed in an effort to minimise the effect of exchange rate fluctuations between currency exposures of the underlying portfolio holdings and the class currency of the hedged share class. Details of these currency forward positions are disclosed in the Schedule of Investments.

The Rockefeller Climate Solutions UCITS Fund did not use any financial instruments for efficient portfolio management purposes during the financial period or prior financial year.

The Rockefeller US Equity Concentrated UCITS Fund did not use any financial instruments for efficient portfolio management purposes during the financial period or prior financial year.

Further details of the techniques and instruments that may employ for efficient portfolio management and hedging purposes are set out in the Prospectus and Supplements.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****11. Exchange Rates**

The exchange rates used to translate foreign currency balances and foreign currency-denominated assets and liabilities to US Dollar at the financial period end were as follows:

	<b>30 June 2023</b>	<b>31 December 2022</b>
Canadian Dollar	1.3233	1.3550
Danish Kroner	6.8249	6.9679
Euro	0.9166	0.9370
Japanese Yen	144.5350	131.9450
Korean Won	1,317.6500	1,264.5000
Norwegian Kroner	10.7136	9.8510
Pound Sterling	0.7866	0.8313
Singapore Dollar	1.3534	1.3412
Swedish Krona	10.8013	10.4195
Swiss Franc	0.8947	0.9252

**12. Share Capital**

The ICAV may issue up to 500,000,000,002 Shares of no par value. The maximum issued Share capital of the ICAV shall be 500,000,000,002 Shares of no par value and the minimum issued Share capital of the ICAV shall be EUR 2.

Each of the Shares entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a Shareholder. The Subscriber Shares entitle the Shareholders holding them to attend and vote at all meetings of the ICAV, but do not entitle the holders to participate in the dividends or net assets of any Fund.

The Manager also reserves the right to redesignate any Class of Shares from time to time, provided that Shareholders in that Class will first have been notified by the ICAV that the Shares will be redesignated and will have been given the opportunity to have their Shares redeemed by the ICAV.

During the financial period ended 30 June 2023, the number of shares issued, redeemed and outstanding was as follows:

<b>Rockefeller US Equity ESG Improvers UCITS Fund</b>	<b>Shares in issue at the start of the financial period</b>	<b>Shares Issued</b>	<b>Shares Redeemed</b>	<b>Shares in issue at the end of the financial period</b>
Class A USD Acc	2,436	-	-	2,436
Class I USD Acc	331,758	58,173	(28,184)	361,747
Class F USD Acc	20,967	-	-	20,967
Class I3 GBP Acc	146,648	35,937	(180,609)	1,976
	<b>501,809</b>	<b>94,110</b>	<b>(208,793)</b>	<b>387,126</b>

## Notes to the Financial Statements (Continued)

For the six months ended 30 June 2023

## 12. Share Capital (Continued)

Rockefeller Global Equity ESG Improvers UCITS Fund	Shares in issue at the start of financial period	Shares Issued	Shares Redeemed	Shares in issue at the end of the financial period
Class X USD Acc	510,399	1,143,623	(500,000)	1,154,022
Class F USD Acc*	507,326	-	(507,326)	-
Class U1 CHF Acc Hedged	2,684,280	115,958	(330,729)	2,469,509
Class U2 EUR Acc Hedged	2,214,986	77,115	(465,822)	1,826,279
Class U3 GBP Acc Hedged	902,177	56,612	(113,926)	844,863
Class U4 USD Acc Hedged	3,997,559	384,705	(608,918)	3,773,346
Class U5 CHF Dist Hedged	76,321	135	(13,130)	63,326
Class UR1 CHF Acc Hedged	1,213	-	-	1,213
Class UR2 EUR Acc Hedged	1,180	-	-	1,180
Class UR4 USD Acc Hedged	15,283	93	-	15,376
Class UR8 USD Dist Hedged	2,000	-	-	2,000
Class U8 USD Dist Hedged	700	-	-	700
Class U9 USD Dist	37,600	-	(4,100)	33,500
	<b>10,951,024</b>	<b>1,778,241</b>	<b>(2,543,951)</b>	<b>10,185,314</b>
Rockefeller Climate Solutions UCITS Fund	Shares in issue at the start of the financial period	Shares Issued	Shares Redeemed	Shares in issue at the end of the financial period
Class F USD Acc	489,739	5,370	(28,426)	466,683
Class X USD Acc	6,032	-	-	6,032
	<b>495,771</b>	<b>5,370</b>	<b>(28,426)</b>	<b>472,715</b>
Rockefeller US Equity Concentrated UCITS Fund	Shares in issue at the start of the financial period	Shares Issued	Shares Redeemed	Shares in issue at the end of the financial period
Class X USD Acc	1,876,227	287,581	(84,204)	2,079,604
	<b>1,876,227</b>	<b>287,581</b>	<b>(84,204)</b>	<b>2,079,604</b>

\*The Rockefeller Global Equity ESG Improvers UCITS Fund Class F USD Acc closed on 12 January 2023.

## Notes to the Financial Statements (Continued)

For the six months ended 30 June 2023

## 12. Share Capital (Continued)

During the financial year ended 31 December 2022, the number of shares issued, redeemed and outstanding was as follows:

Rockefeller US Equity ESG Improvers UCITS Fund*	Shares in issue at the start of the financial year	Shares Issued	Shares Redeemed	Shares in issue at the end of the financial year
Class A USD Acc	1,148	1,288	-	2,436
Class I USD Acc	254,602	104,623	(27,467)	331,758
Class F USD Acc	22,029	-	(1,062)	20,967
Class I3 GBP Acc	127,136	79,122	(59,610)	146,648
	<b>404,915</b>	<b>185,033</b>	<b>(88,139)</b>	<b>501,809</b>

Rockefeller Global Equity ESG Improvers UCITS Fund**	Shares in issue at the start of the financial year	Shares Issued	Shares Redeemed	Shares in issue at the end of the financial year
Class X USD Acc	510,399	-	-	510,399
Class F USD Acc	507,326	-	-	507,326
Class U1 CHF Acc Hedged	2,600,672	429,208	(345,600)	2,684,280
Class U2 EUR Acc Hedged	2,600,659	416,938	(802,611)	2,214,986
Class U3 GBP Acc Hedged	850,927	276,657	(225,407)	902,177
Class U4 USD Acc Hedged	4,199,207	555,408	(757,056)	3,997,559
Class U5 CHF Dist Hedged	68,058	23,643	(15,380)	76,321
Class UR1 CHF Acc Hedged	1,213	-	-	1,213
Class UR2 EUR Acc Hedged	1,140	40	-	1,180
Class UR4 USD Acc Hedged	19,958	240	(4,915)	15,283
Class UR8 USD Dist Hedged	2,000	-	-	2,000
Class U8 USD Dist Hedged***	-	7,505	(6,805)	700
Class U9 USD Dist	38,400	-	(800)	37,600
	<b>11,399,959</b>	<b>1,709,639</b>	<b>(2,158,574)</b>	<b>10,951,024</b>

Rockefeller Climate Solutions UCITS Fund	Shares in issue at the start of the financial year	Shares Issued	Shares Redeemed	Shares in issue at the end of the financial year
Class F USD Acc	533,700	35,890	(79,851)	489,739
Class X USD Acc	6,032	-	-	6,032
	<b>539,732</b>	<b>35,890</b>	<b>(79,851)</b>	<b>495,771</b>

Rockefeller US Equity Concentrated UCITS Fund****	Shares in issue at the start of the financial year	Shares Issued	Shares Redeemed	Shares in issue at the end of the financial year
Class X USD Acc	-	1,876,227	-	1,876,227
	<b>-</b>	<b>1,876,227</b>	<b>-</b>	<b>1,876,227</b>

\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*The Rockefeller Global ESG Equity UCITS Fund changed its name to Rockefeller Global Equity ESG Improvers UCITS Fund on 19 August 2022.

\*\*\*Rockefeller Global Equity ESG Improvers UCITS Fund launched Class U8 USD Dist Hedged on 14 March 2022, closed on 28 October 2022 and then relaunched on 7 December 2022.

\*\*\*\*The Rockefeller US Equity Concentrated UCITS Fund launched on 6 December 2022.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****13. Net Asset Value per Share**

The Net Asset Value of the Funds divided by the number of shares of the Funds in issue as at the relevant Valuation Point is equal to the Net Asset Value per share of the Fund.

<b>30 June 2023</b>	<b>CCY</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>NAV per Share</b>
<b>Rockefeller US Equity ESG Improvers UCITS Fund</b>				
Class A USD Acc	USD	255,695	2,436	104.97
Class I USD Acc	USD	53,157,709	361,747	146.95
Class F USD Acc	USD	3,151,282	20,967	150.29
Class I3 GBP Acc	GBP	256,760	1,976	129.98
<b>Rockefeller Global Equity ESG Improvers UCITS Fund</b>				
Class X USD Acc	USD	155,430,139	1,154,022	134.69
Class F USD Acc*	USD	-	-	-
Class U1 CHF Acc Hedged	CHF	340,370,383	2,469,509	137.83
Class U2 EUR Acc Hedged	EUR	256,303,291	1,826,279	140.34
Class U3 GBP Acc Hedged	GBP	121,634,095	844,863	143.97
Class U4 USD Acc Hedged	USD	560,493,681	3,773,346	148.54
Class U5 CHF Dist Hedged	CHF	8,523,032	63,326	134.59
Class UR1 CHF Acc Hedged	CHF	136,546	1,213	112.57
Class UR2 EUR Acc Hedged	EUR	117,698	1,180	99.74
Class UR4 USD Acc Hedged	USD	1,981,306	15,376	128.86
Class UR8 USD Dist Hedged	USD	225,359	2,000	112.68
Class U8 USD Dist Hedged	USD	78,318	700	111.88
Class U9 USD Dist	USD	4,019,745	33,500	119.99
<b>Rockefeller Climate Solutions UCITS Fund</b>				
Class F USD Acc	USD	48,721,794	466,683	104.40
Class X USD Acc	USD	578,745	6,032	95.94
<b>Rockefeller US Equity Concentrated UCITS Fund</b>				
Class X USD Acc	USD	236,731,103	2,079,604	113.83

\*The Rockefeller Global Equity ESG Improvers UCITS Fund Class F USD Acc closed on 12 January 2023.

<b>31 December 2022</b>	<b>CCY</b>	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>NAV per Share</b>
<b>Rockefeller US Equity ESG Improvers UCITS Fund**</b>				
Class A USD Acc	USD	227,948	2,436	93.57
Class I USD Acc	USD	43,319,997	331,758	130.58
Class F USD Acc	USD	2,795,348	20,967	133.32
Class I3 GBP Acc	GBP	17,902,296	146,648	122.08

\*\*The Rockefeller US ESG Equity UCITS Fund changed its name to Rockefeller US Equity ESG Improvers UCITS Fund on 19 August 2022.



**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****13. Net Asset Value per Share (Continued)****Rockefeller Global Equity ESG Improvers  
UCITS Fund**

Class X USD Acc	USD	73,557,249	510,399	144.12
Class F USD Acc	USD	72,112,502	507,326	142.14
Class U1 CHF Acc Hedged	CHF	388,558,081	2,600,672	149.41
Class U2 EUR Acc Hedged	EUR	390,542,552	2,600,659	150.17
Class U3 GBP Acc Hedged	GBP	128,452,204	850,927	150.96
Class U4 USD Acc Hedged	USD	641,268,332	4,199,207	152.71
Class U5 CHF Dist Hedged	CHF	10,053,246	68,058	147.72
Class UR1 CHF Acc Hedged	CHF	150,099	1,213	123.74
Class UR2 EUR Acc Hedged*	EUR	123,318	1,140	108.17
Class UR4 USD Acc Hedged	USD	2,679,723	19,958	134.27
Class UR8 USD Dist Hedged	USD	235,487	2,000	117.74
Class U9 USD Dist	USD	5,026,798	38,400	130.91

**Rockefeller Climate Solutions UCITS Fund**

Class F USD Acc	USD	60,348,979	533,700	113.08
Class X USD Acc**	USD	621,241	6,032	102.98

\*Rockefeller Global Equity ESG Improvers UCITS Fund launched Class UR2 EUR Acc Hedged on 15 February 2021.

\*\*Rockefeller Climate Solutions UCITS Fund launched Class X USD Acc on 9 April 2021.

**14. Related Party Transactions**

IAS 24 'Related Party Transactions' requires the disclosure of information relating to material transactions with parties who are deemed to be related to the reporting entity.

The Funds are managed by Rockefeller & Co. LLC, the Investment Manager. Under the terms of the investment management agreement the Investment Manager is responsible, subject to the overall supervision and control of the Directors, for managing the assets and investments of the Funds in accordance with the investment objective and policies of the Funds. The Investment Manager is entitled to receive investment management fees as set out in note 4.

Laura Esposito is Managing Director and Head of the Enterprise Client Coverage Group for Rockefeller.

Carne Global Fund Managers (Ireland) Limited, as Manager to the ICAV, earned a fee of USD 169,029 (30 June 2022: USD 172,245) during the period, of which USD 42,144 (31 December 2022: USD 14,937) was payable at financial period end.

John Skelly, a Director of the ICAV, is also a Principal of Carne Global Financial Services Limited, the parent Company of the Manager. Carne Global Financial Services Limited earned fees during the period in respect of other fund governance services provided to the ICAV, the fees amounted to USD 80,304 (30 June 2022: USD 121,534) of which USD 68,536 (31 December 2022: USD 18,470) was payable at financial period end.

During the financial period, John Skelly received Directors fees amounting to EUR 15,000 (30 June 2022: EUR 23,716), of which EUR Nil were payable at period end (31 December 2022: EUR Nil). During the financial period, Gerry Brady received Directors fees and Director Support Services fees amounting EUR 8,250 and EUR 8,403 respectively (30 June 2022: EUR 13,044 and EUR 6,944 respectively), of which EUR Nil were payable at period end (31 December 2022: EUR Nil).

The fees charged by all service providers are also disclosed in note 4 to the Financial Statements.

None of the Directors who held office at the financial period end had any interests in the Shares of the ICAV at that date or at any time during the financial period.

**Notes to the Financial Statements (Continued)****For the six months ended 30 June 2023****14. Transactions with Connected Persons**

The Central Bank UCITS Regulations require that any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary and any associated or group of such a management company must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the Shareholders.

The Directors of the Manager are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the financial period complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations.

**15. Soft Commissions & Directed Brokerage Services**

The Investment Manager did cause the Funds to pay soft commissions to acquire research to aid in the investment process for the benefit of the Funds. There were no directed brokerage service arrangements in place during the financial period ended 30 June 2023 (30 June 2022: same).

**16. Significant Events During the Financial Period**

Military actions undertaken by Russia against Ukraine have had, and may continue to have, adverse impacts on the securities of companies domiciled in Russia and/or listed on exchanges located in Russia ("Russian Securities"). As at 30 June 2023, none of the Sub-Funds held Russian Securities. The Directors are monitoring developments related to this military action, including current and potential future interventions of foreign governments and economic sanctions.

The banking crisis in March 2023 had a negative impact on Rockefeller US Equity ESG Improvers UCITS and Rockefeller Global Equity ESG Improvers UCITS performance due to having portfolio exposure to the banking sector at that time. Going forward, the Funds may continue to have portfolio exposure to the banking sector and may experience further negative impacts should the banking crisis continue. The Investment Manager is monitoring developments related to the banking crisis, including potential impacts to the banking sector and overall financial markets.

The outbreak of Coronavirus (COVID-19), declared by the World Health Organisation ("WHO") as a global pandemic in March 2020 and has impacted many aspects of daily life and the global economy since this date. On 05 May 2023, the WHO have announced that COVID-19 is no longer a public health emergency of international concern. However, this does not mean the pandemic itself is over, but the global emergency it has caused is, for now. The WHO will establish a Review Committee that will develop long-term, standing recommendations for countries on how to manage COVID-19 on an ongoing basis. Most travel movements and operational restrictions implemented by many countries have returned to normal. While many economies globally have reopened the pace of recovery has varied from country to country and most countries also now impacted by the rising inflation as a global phenomenon. The Directors together with the Manager will continue to monitor business continuity and resilience processes with the objective of mitigating any ongoing impact of COVID-19.

The Supplements for Rockefeller US Equity ESG Improvers UCITS Fund, Rockefeller Global Equity ESG Improvers UCITS Fund, Rockefeller Climate Solution UCITS Fund and Rockefeller US Equity Concentrated UCITS Fund were updated and reissued on 28 April 2023 to incorporate updates for nuclear and gas related disclosures.

There were no other significant events during the six months ended 30 June 2023.

**17. Significant Events After the Financial Period End**

The sub-fund Rockefeller US Small Cap Equity ESG UCITS Fund has been authorised by the Central Bank as of 3 August 2023. The Supplement for the sub-fund was noted by the Central Bank on 3 August 2023.

The Supplement for the Rockefeller Climate Solutions UCITS sub-fund was updated and noted by the Central Bank on 3 August 2023, to incorporate additional share classes.

**Notes to the Financial Statements (Continued)**

**For the six months ended 30 June 2023**

**17. Significant Events After the Financial Period End (Continued)**

There have been no other significant events after the financial period end date, which, in the opinion of the Directors of the ICAV may have an impact on the Financial Statements for the financial period ended 30 June 2023.

**18. Approval of Financial Statements**

The Financial Statements were approved and authorised for issue by the Board of Directors on 28 August 2023.

## Schedule of Investments

## Rockefeller US Equity ESG Improvers UCITS Fund

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value USD	% of Net Assets
	<b>Equities: 99.14% (31 Dec 2022: 96.72%)</b>		
	<b>Ireland: 4.57% (31 Dec 2022: 8.88%)</b>		
	<b>Chemicals: 2.56% (31 Dec 2022: 2.68%)</b>		
3,825	Linde PLC	1,457,631	2.56
	<b>Healthcare-Products: 2.01% (31 Dec 2022: 3.00%)</b>		
5,084	Steris PLC	1,143,798	2.01
	<b>Insurance: 0.00% (31 Dec 2022: 3.20%)</b>		
	<b>Total Ireland</b>	<b>2,601,429</b>	<b>4.57</b>
	<b>Netherlands: 2.85% (31 Dec 2022: 1.99%)</b>		
	<b>Diversified Financial Services: 2.85% (31 Dec 2022: 1.99%)</b>		
25,521	AerCap Holdings	1,621,094	2.85
	<b>Total Netherlands</b>	<b>1,621,094</b>	<b>2.85</b>
	<b>Switzerland: 1.99% (31 Dec 2022: 1.99%)</b>		
	<b>Electronics: 1.99% (31 Dec 2022: 1.99%)</b>		
8,066	TE Connectivity Ltd	1,130,530	1.99
	<b>Total Switzerland</b>	<b>1,130,530</b>	<b>1.99</b>
	<b>United States: 89.73% (31 Dec 2022: 83.86%)</b>		
	<b>Auto Manufacturers: 1.51% (31 Dec 2022: 1.61%)</b>		
22,343	General Motors Co	861,546	1.51
	<b>Banks: 1.03% (31 Dec 2022: 3.27%)</b>		
4,024	JPMorgan Chase & Co	585,250	1.03
	<b>Building Materials: 2.81% (31 Dec 2022: 2.52%)</b>		
32,177	Carrier Global Corp	1,599,519	2.81
	<b>Chemicals: 3.83% (31 Dec 2022: 0.00%)</b>		
24,068	Chemours Co	887,869	1.56
8,702	PPG Industries Inc	1,290,507	2.27
	<b>Commercial Services: 6.76% (31 Dec 2022: 3.15%)</b>		
3,495	S&P Global Inc	1,401,110	2.46
31,231	TransUnion	2,446,324	4.30

## Schedule of Investments (Continued)

## Rockefeller US Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 99.14% (31 Dec 2022: 96.72%) (Continued)</b>		
	<b>United States: 89.73% (31 Dec 2022: 83.86%) (Continued)</b>		
	<b>Computers: 4.10% (31 Dec 2022: 3.36%)</b>		
12,036	Apple Inc	2,334,623	4.10
	<b>Diversified Financial Services: 11.36% (31 Dec 2022: 16.60%)</b>		
8,335	Discover Financial Services	973,945	1.71
17,527	Intercontinental Exchange Inc	1,981,953	3.48
17,214	Raymond James Financial Inc	1,786,297	3.14
7,261	Visa Inc	1,724,342	3.03
	<b>Electrical Components &amp; Equipments: 2.45% (31 Dec 2022: 3.18%)</b>		
15,431	Emerson Electric Co	1,394,808	2.45
	<b>Electronics: 2.96% (31 Dec 2022: 2.84%)</b>		
5,346	Atkore Inc	833,655	1.46
5,080	Keysight Technologies Inc	850,646	1.50
	<b>Healthcare-Products: 2.76% (31 Dec 2022: 0.00%)</b>		
6,535	Danaher Corp	1,568,400	2.76
	<b>Healthcare-Services: 5.39% (31 Dec 2022: 4.83%)</b>		
22,230	Centene Corp	1,499,414	2.64
6,971	IQVIA Holdings Inc	1,566,872	2.75
	<b>Insurance: 2.83% (31 Dec 2022: 2.93%)</b>		
11,601	Reinsurance Group of America Inc	1,608,943	2.83
	<b>Internet: 7.16% (31 Dec 2022: 5.78%)</b>		
17,827	Alphabet Inc	2,133,892	3.75
14,874	Amazon.com Inc	1,938,975	3.41
	<b>Machinery-Diversified: 1.30% (31 Dec 2022: 1.40%)</b>		
8,319	Otis Worldwide Corp	740,474	1.30
	<b>Metal Fabricate/Hardware: 2.43% (31 Dec 2022: 1.23%)</b>		
5,628	Advanced Drainage Systems Inc	640,354	1.13
8,107	Timken Co	742,034	1.30
	<b>Oil &amp; Gas: 0.00% (31 Dec 2022: 4.58%)</b>		
	<b>Pharmaceuticals: 6.49% (31 Dec 2022: 7.08%)</b>		
4,226	Becton Dickinson and Co	1,115,706	1.96
2,932	Eli Lilly & Co	1,375,049	2.42
32,735	Pfizer Inc	1,200,720	2.11

## Schedule of Investments (Continued)

## Rockefeller US Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 99.14% (31 Dec 2022: 96.72%) (Continued)</b>		
	<b>United States: 89.73% (31 Dec 2022: 83.86%) (Continued)</b>		
	<b>Pipelines: 4.18% (31 Dec 2022: 0.00%)</b>		
137,983	Kinder Morgan Inc	2,376,067	4.18
	<b>Retail: 3.94% (31 Dec 2022: 0.00%)</b>		
379	AutoZone Inc	944,983	1.66
5,759	Lowe's Companies Inc	1,299,806	2.28
	<b>Semiconductors: 4.85% (31 Dec 2022: 4.88%)</b>		
10,202	Advanced Micro Devices Inc	1,162,110	2.04
5,177	Applied Materials Inc	748,284	1.32
13,475	Micron Technology Inc	850,407	1.49
	<b>Software: 11.59% (31 Dec 2022: 14.62%)</b>		
1,146	Adobe Inc	560,383	0.99
1,614	ANSYS Inc	533,056	0.94
3,410	Intuit Inc	1,562,428	2.75
	<b>Software: 11.59% (31 Dec 2022: 14.62%) (Continued)</b>		
10,021	Microsoft Corp	3,412,551	6.00
4,340	Oracle Corp	516,851	0.91
	<b>Total United States</b>	<b>51,050,153</b>	<b>89.73</b>
	<b>Total Equities</b>	<b>56,403,206</b>	<b>99.14</b>
		<b>Fair Value USD</b>	<b>% of Net Assets</b>
	<b>Total Value of Investments (Cost: USD 49,762,172)</b>	<b>56,403,206</b>	<b>99.14</b>
	<b>Cash and Cash Equivalents</b>	<b>1,339,228</b>	<b>2.35</b>
	<b>Other Net Liabilities</b>	<b>(851,316)</b>	<b>(1.49)</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>56,891,118</b>	<b>100.00</b>
	<b><u>Analysis of Total Assets (Unaudited)</u></b>		<b>% of Total Assets</b>
	Transferable securities admitted to official stock exchange listing		96.90
	Other assets		3.10
			<b>100.00</b>

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value USD	% of Net Assets
	<b>Equities: 98.69% (31 Dec 2022: 98.05%)</b>		
	<b>Denmark: 0.82% (31 Dec 2022: 0.91%)</b>		
	<b>Energy-Alternate Sources: 0.82% (31 Dec 2022: 0.91%)</b>		
475,928	Vestas Wind Systems	12,654,036	0.82
	<b>Total Denmark</b>	<b>12,654,036</b>	<b>0.82</b>
	<b>Finland: 0.96% (31 Dec 2022: 0.00%)</b>		
	<b>Machinery-Diversified: 0.96% (31 Dec 2022: 0.00%)</b>		
284,344	Kone Oyj	14,837,791	0.96
	<b>Total Finland</b>	<b>14,837,791</b>	<b>0.96</b>
	<b>France: 11.60% (31 Dec 2022: 11.05%)</b>		
	<b>Apparel: 0.90% (31 Dec 2022: 0.00%)</b>		
14,736	LVMH Moet Hennessy Louis Vuitton	13,874,431	0.90
	<b>Banks: 1.70% (31 Dec 2022: 2.16%)</b>		
416,979	BNP Paribas	26,258,221	1.70
	<b>Building Materials: 0.96% (31 Dec 2022: 1.78%)</b>		
245,091	Compagnie de Saint Gobain	14,901,885	0.96
	<b>Chemicals: 3.02% (31 Dec 2022: 2.43%)</b>		
261,182	Air Liquide	46,788,722	3.02
	<b>Electrical Components &amp; Equipment: 2.00% (31 Dec 2022: 2.04%)</b>		
170,363	Schneider Electric SE	30,939,263	2.00
	<b>Oil &amp; Gas: 3.02% (31 Dec 2022: 2.64%)</b>		
809,233	TotalEnergies SE	46,644,190	3.02
	<b>Total France</b>	<b>179,406,712</b>	<b>11.60</b>
	<b>Germany: 2.21% (31 Dec 2022: 2.24%)</b>		
	<b>Auto Manufacturers: 0.74% (31 Dec 2022: 1.09%)</b>		
85,681	Volkswagen AG	11,492,183	0.74
	<b>Transportation: 1.47% (31 Dec 2022: 1.15%)</b>		
465,951	Deutsche Post AG	22,738,611	1.47
	<b>Total Germany</b>	<b>34,230,794</b>	<b>2.21</b>

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 98.69% (31 Dec 2022: 98.05%) (Continued)</b>		
	<b>India: 1.50% (31 Dec 2022: 2.10%)</b>		
	<b>Banks: 1.50% (31 Dec 2022: 2.10%)</b>		
1,005,642	ICICI Bank Ltd	23,210,217	1.50
	<b>Total India</b>	<b>23,210,217</b>	<b>1.50</b>
	<b>Ireland: 1.53% (31 Dec 2022: 4.28%)</b>		
	<b>Healthcare-Products: 1.53% (31 Dec 2022: 2.28%)</b>		
105,022	Steris PLC	23,627,850	1.53
	<b>Insurance: 0.00% (31 Dec 2022: 2.00%)</b>		
	<b>Total Ireland</b>	<b>23,627,850</b>	<b>1.53</b>
	<b>Japan: 7.76% (31 Dec 2022: 8.69%)</b>		
	<b>Auto Parts &amp; Equipment: 1.63% (31 Dec 2022: 1.23%)</b>		
377,000	Denso Corp	25,157,678	1.63
	<b>Home Furnishings: 1.69% (31 Dec 2022: 3.53%)</b>		
292,100	Sony Corp	26,201,795	1.69
	<b>Machinery-Construction &amp; Mining: 2.45% (31 Dec 2022: 2.05%)</b>		
615,900	Hitachi	37,908,094	2.45
	<b>Toys/Games/Hobbies: 1.99% (31 Dec 2022: 1.88%)</b>		
681,200	Nintendo Co Ltd	30,832,742	1.99
	<b>Total Japan</b>	<b>120,100,309</b>	<b>7.76</b>
	<b>Netherlands: 5.46% (31 Dec 2022: 1.87%)</b>		
	<b>Beverages: 1.45% (31 Dec 2022: 0.00%)</b>		
219,252	Heineken	22,528,228	1.45
	<b>Commercial Services: 1.12% (31 Dec 2022: 0.00%)</b>		
9,976	Adyen	17,259,557	1.12
	<b>Diversified Financial Services: 1.63% (31 Dec 2022: 1.02%)</b>		
396,119	AerCap Holdings	25,161,479	1.63

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 98.69% (31 Dec 2022: 98.05%) (Continued)</b>		
	<b>Netherlands: 5.46% (31 Dec 2022: 0.85%) (Continued)</b>		
	<b>Healthcare-Products: 1.26% (31 Dec 2022: 0.85%)</b>		
899,417	Koninklijke Philips	19,436,878	1.26
	<b>Total Netherlands</b>	<b>84,386,142</b>	<b>5.46</b>
	<b>Republic of South Korea: 3.20% (31 Dec 2022: 4.11%)</b>		
	<b>Diversified Financial Services: 1.47% (31 Dec 2022: 1.78%)</b>		
629,413	KB Financial Group Inc	22,809,146	1.47
	<b>Telecommunications: 1.73% (31 Dec 2022: 2.33%)</b>		
1,182,724	KT Corp	26,748,511	1.73
	<b>Total Republic of South Korea</b>	<b>49,557,657</b>	<b>3.20</b>
	<b>Singapore: 2.01% (31 Dec 2022: 2.90%)</b>		
	<b>Banks: 2.01% (31 Dec 2022: 2.04%)</b>		
3,426,400	Oversea-Chinese Banking Corp	31,090,399	2.01
	<b>REITS: 0.00% (31 Dec 2022: 0.86%)</b>		
	<b>Total Singapore</b>	<b>31,090,399</b>	<b>2.01</b>
	<b>Spain: 0.75% (31 Dec 2022: 0.00%)</b>		
	<b>Commercial Services: 0.75% (31 Dec 2022: 0.00%)</b>		
151,567	Amadeus IT Group	11,525,565	0.75
	<b>Total Spain</b>	<b>11,525,565</b>	<b>0.75</b>
	<b>Sweden: 0.98% (31 Dec 2022: 3.79%)</b>		
	<b>Banks: 0.00% (31 Dec 2022: 2.19%)</b>		
	<b>Machinery-Construction &amp; Mining: 0.98% (31 Dec 2022: 1.60%)</b>		
803,967	Epiroc AB	15,176,772	0.98
	<b>Total Sweden</b>	<b>15,176,772</b>	<b>0.98</b>

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 98.69% (31 Dec 2022: 98.05%) (Continued)</b>		
	<b>Switzerland: 2.71% (31 Dec 2022: 2.45%)</b>		
	<b>Electronics: 1.78% (31 Dec 2022: 1.48%)</b>		
196,568	TE Connectivity Ltd	27,550,971	1.78
	<b>Pharmaceuticals: 0.93% (31 Dec 2022: 0.97%)</b>		
47,023	Roche Holdings AG	14,375,220	0.93
	<b>Total Switzerland</b>	<b>41,926,191</b>	<b>2.71</b>
	<b>United Kingdom: 1.93% (31 Dec 2022: 0.00%)</b>		
	<b>Commercial Services: 1.93% (31 Dec 2022: 0.00%)</b>		
3,818,049	Rentokil Initial	29,852,573	1.93
	<b>Total United Kingdom</b>	<b>29,852,573</b>	<b>1.93</b>
	<b>United States: 55.27% (31 Dec 2022: 53.66%)</b>		
	<b>Banks: 0.00% (31 Dec 2022: 2.04%)</b>		
	<b>Building Materials: 2.06% (31 Dec 2022: 1.98%)</b>		
641,699	Carrier Global Corp	31,898,857	2.06
	<b>Chemicals: 2.81% (31 Dec 2022: 0.00%)</b>		
184,233	PPG Industries Inc	27,321,754	1.77
437,194	The Chemours Company	16,128,087	1.04
	<b>Commercial Services: 4.71% (31 Dec 2022: 1.91%)</b>		
55,667	S&P Global Inc	22,316,344	1.44
646,254	TransUnion	50,621,076	3.27
	<b>Computers: 3.21% (31 Dec 2022: 2.19%)</b>		
256,002	Apple	49,656,708	3.21
	<b>Diversified Financial Services: 7.72% (31 Dec 2022: 10.10%)</b>		
194,938	Discover Financial Services	22,778,505	1.47
340,932	Intercontinental Exchange Inc	38,552,591	2.49
249,086	Raymond James Financial Inc	25,847,654	1.67
135,958	Visa Inc	32,287,306	2.09
	<b>Electrical Components &amp; Equipments: 1.09% (31 Dec 2022: 1.17%)</b>		
185,779	Emerson Electric Co	16,792,564	1.09

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
<b>Equities: 98.69% (31 Dec 2022: 98.05%) (Continued)</b>			
<b>United States: 55.27% (31 Dec 2022: 53.66%) (Continued)</b>			
<b>Electronics: 1.56% (31 Dec 2022: 2.27%)</b>			
144,221	Keysight Technologies Inc	24,149,806	1.56
<b>Healthcare-Products: 1.76% (31 Dec 2022: 0.00%)</b>			
113,413	Danaher Corp	27,219,120	1.76
<b>Healthcare-Services: 3.72% (31 Dec 2022: 3.69%)</b>			
499,422	Centene Corp	33,686,014	2.18
106,253	IQVIA Holdings Inc	23,882,487	1.54
<b>Insurance: 1.89% (31 Dec 2022: 1.90%)</b>			
211,132	Reinsurance Group of America Inc	29,281,897	1.89
<b>Internet: 4.74% (31 Dec 2022: 2.91%)</b>			
351,081	Alphabet Inc	42,024,396	2.72
240,055	Amazon.com Inc	31,293,570	2.02
<b>Oil &amp; Gas: 0.00% (31 Dec 2022: 3.56%)</b>			
<b>Pharmaceuticals: 4.62% (31 Dec 2022: 5.80%)</b>			
88,136	Becton Dickinson and Co	23,268,785	1.50
65,882	Eli Lilly & Co	30,897,340	2.00
470,607	Pfizer Inc	17,261,865	1.12
<b>Pipelines: 1.39% (31 Dec 2022: 1.10%)</b>			
1,250,804	Kinder Morgan Inc	21,538,845	1.39
<b>Retail: 2.47% (31 Dec 2022: 0.00%)</b>			
5,611	AutoZone Inc	13,990,243	0.91
106,610	Lowe's Cos Inc	24,061,877	1.56
<b>Semiconductors: 4.52% (31 Dec 2022: 4.14%)</b>			
214,762	Advanced Micro Devices Inc	24,463,539	1.58
122,381	Applied Materials Inc	17,688,950	1.14
440,015	Micron Technology Inc	27,769,347	1.80
<b>Software: 7.00% (31 Dec 2022: 8.90%)</b>			
25,092	Ansys Inc	8,287,135	0.54
54,518	Intuit Inc	24,979,602	1.61
220,120	Microsoft Corp	74,959,665	4.85
<b>Total United States</b>		<b>854,905,929</b>	<b>55.27</b>
<b>Total Equities</b>		<b>1,526,488,937</b>	<b>98.69</b>

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: 0.13% (31 Dec 2022: 0.21%)

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	% of Net Assets
						Gain USD	
Northern Trust	GBP	77,484,023 USD	97,759,809	1.2617	31/07/2023	766,872	0.05
Northern Trust	CHF	216,560,470 USD	242,142,863	1.1181	31/07/2023	523,056	0.04
Northern Trust	GBP	20,673,317 EUR	23,895,893	1.2614	31/07/2023	185,960	0.01
Northern Trust	CHF	57,813,118 EUR	59,178,242	1.1179	31/07/2023	141,327	0.01
Northern Trust	GBP	10,336,928 JPY	1,876,553,438	1.2614	31/07/2023	112,719	0.01
Northern Trust	CHF	28,930,713 JPY	4,654,320,836	1.1179	31/07/2023	96,936	0.01
Northern Trust	EUR	163,065,040 USD	178,045,499	1.0919	31/07/2023	71,890	-
Northern Trust	USD	47,461,513 JPY	6,829,237,103	0.0069	31/07/2023	36,873	-
Northern Trust	EUR	21,770,845 JPY	3,420,445,699	1.0917	31/07/2023	27,701	-
Northern Trust	GBP	2,463,084 SGD	4,203,424	1.2614	31/07/2023	23,361	-
Northern Trust	CHF	6,935,076 SGD	10,485,191	1.1179	31/07/2023	16,769	-
Northern Trust	CHF	5,428,592 USD	6,069,874	1.1181	31/07/2023	13,112	-
Northern Trust	GBP	1,199,459 SEK	16,348,593	1.2614	31/07/2023	9,961	-
Northern Trust	GBP	992,335 DKK	8,539,936	1.2614	31/07/2023	8,714	-
Northern Trust	GBP	1,116,054 CHF	1,259,785	1.2614	31/07/2023	7,499	-
Northern Trust	CHF	2,774,222 DKK	21,141,927	1.1179	31/07/2023	6,367	-
Northern Trust	CHF	1,447,518 EUR	1,481,697	1.1179	31/07/2023	3,539	-
Northern Trust	CHF	3,352,827 SEK	40,498,074	1.1179	31/07/2023	3,506	-
Northern Trust	CHF	724,301 JPY	116,524,218	1.1179	31/07/2023	2,427	-
Northern Trust	EUR	5,187,726 SGD	7,660,643	1.0917	31/07/2023	1,187	-
Northern Trust	GBP	80,731 USD	101,903	1.2623	31/07/2023	752	-
Northern Trust	CHF	173,543 SGD	262,381	1.1179	31/07/2023	420	-
Northern Trust	CHF	84,270 USD	94,225	1.1181	31/07/2023	204	-
Northern Trust	GBP	21,699 EUR	25,109	1.2621	31/07/2023	166	-
Northern Trust	CHF	69,451 DKK	529,277	1.1179	31/07/2023	159	-
Northern Trust	GBP	16,034 USD	20,230	1.2617	31/07/2023	159	-
Northern Trust	USD	167,835 JPY	24,149,844	0.0069	31/07/2023	130	-
Northern Trust	CHF	49,096 USD	54,896	1.1181	31/07/2023	119	-
Northern Trust	GBP	10,582 JPY	1,922,927	1.2621	31/07/2023	103	-
Northern Trust	CHF	83,940 SEK	1,013,898	1.1179	31/07/2023	88	-
Northern Trust	CHF	23,190 EUR	23,738	1.1179	31/07/2023	57	-
Northern Trust	CHF	11,609 JPY	1,867,627	1.1179	31/07/2023	39	-
Northern Trust	GBP	4,310 EUR	4,981	1.2614	31/07/2023	39	-
Northern Trust	EUR	74,835 USD	81,710	1.0919	31/07/2023	33	-
Northern Trust	CHF	13,196 EUR	13,508	1.1179	31/07/2023	32	-
Northern Trust	GBP	2,102 JPY	381,551	1.2614	31/07/2023	23	-
Northern Trust	GBP	2,314 USD	2,920	1.2617	31/07/2023	23	-
Northern Trust	GBP	2,592 SGD	4,427	1.2621	31/07/2023	22	-
Northern Trust	CHF	6,436 JPY	1,035,353	1.1179	31/07/2023	22	-
Northern Trust	EUR	11,522 USD	12,565	1.0905	31/07/2023	21	-

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: 0.13% (31 Dec 2022: 0.21%) (Continued)

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	% of
						Gain USD	Net Assets
Northern Trust	GBP	2,644 CHF	2,984	1.2614	31/07/2023	18	-
Northern Trust	GBP	1,964 EUR	2,270	1.2614	31/07/2023	18	-
Northern Trust	GBP	2,252 EUR	2,606	1.2621	31/07/2023	17	-
Northern Trust	EUR	36,890 USD	40,279	1.0919	31/07/2023	16	-
Northern Trust	USD	19,090 JPY	2,746,863	0.0069	31/07/2023	15	-
Northern Trust	EUR	9,996 JPY	1,570,439	1.0917	31/07/2023	13	-
Northern Trust	EUR	6,473 USD	7,059	1.0905	31/07/2023	12	-
Northern Trust	EUR	23,015 USD	25,129	1.0919	31/07/2023	10	-
Northern Trust	GBP	1,167 CHF	1,317	1.2621	31/07/2023	8	-
Northern Trust	GBP	1,029 DKK	8,861	1.2621	31/07/2023	8	-
Northern Trust	CHF	2,782 SGD	4,207	1.1179	31/07/2023	7	-
Northern Trust	EUR	4,836 JPY	759,718	1.0917	31/07/2023	6	-
Northern Trust	GBP	650 USD	820	1.2623	31/07/2023	6	-
Northern Trust	GBP	539 USD	680	1.2617	31/07/2023	5	-
Northern Trust	GBP	1,250 SEK	17,095	1.2621	31/07/2023	5	-
Northern Trust	USD	6,630 JPY	954,017	0.0069	31/07/2023	5	-
Northern Trust	GBP	515 SGD	879	1.2614	31/07/2023	5	-
Northern Trust	CHF	1,925 USD	2,152	1.1181	31/07/2023	5	-
Northern Trust	USD	5,116 JPY	736,159	0.0069	31/07/2023	4	-
Northern Trust	GBP	566 CHF	639	1.2621	31/07/2023	4	-
Northern Trust	CHF	1,576 SGD	2,383	1.1179	31/07/2023	4	-
Northern Trust	SEK	15,268 EUR	1,292	0.0923	31/07/2023	4	-
Northern Trust	EUR	1,510 JPY	237,116	1.0904	31/07/2023	3	-
Northern Trust	CHF	1,209 USD	1,352	1.1181	31/07/2023	3	-
Northern Trust	CHF	1,113 DKK	8,481	1.1179	31/07/2023	3	-
Northern Trust	CHF	1,027 EUR	1,051	1.1179	31/07/2023	2	-
Northern Trust	GBP	239 USD	301	1.2622	31/07/2023	2	-
Northern Trust	GBP	240 EUR	278	1.2614	31/07/2023	2	-
Northern Trust	CHF	860 EUR	880	1.1179	31/07/2023	2	-
Northern Trust	GBP	248 SEK	3,384	1.2614	31/07/2023	2	-
Northern Trust	SEK	15,641 USD	1,448	0.0926	31/07/2023	2	-
Northern Trust	CHF	727 USD	813	1.1181	31/07/2023	2	-
Northern Trust	GBP	204 DKK	1,758	1.2614	31/07/2023	2	-
Northern Trust	SEK	4,407 USD	407	0.0923	31/07/2023	2	-
Northern Trust	GBP	232 CHF	262	1.2614	31/07/2023	2	-
Northern Trust	CHF	626 DKK	4,768	1.1179	31/07/2023	1	-
Northern Trust	CHF	1,345 SEK	16,243	1.1179	31/07/2023	1	-
Northern Trust	CHF	1,177 EUR	1,206	1.1179	31/07/2023	1	-
Northern Trust	SGD	4,060 USD	3,002	0.7393	31/07/2023	1	-
Northern Trust	GBP	94 JPY	17,027	1.2614	31/07/2023	1	-

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: 0.13% (31 Dec 2022: 0.21%) (Continued)

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	
						Gain USD	% of Net Assets
Northern Trust	EUR	542 USD	591	1.0905	31/07/2023	1	-
Northern Trust	CHF	340 USD	380	1.1181	31/07/2023	1	-
Northern Trust	CHF	760 SEK	9,183	1.1179	31/07/2023	1	-
Northern Trust	SGD	1,141 USD	843	0.7388	31/07/2023	1	-
Northern Trust	SEK	13,276 EUR	1,126	0.0926	31/07/2023	1	-
Northern Trust	SEK	3,839 CHF	317	0.0923	31/07/2023	1	-
Northern Trust	EUR	339 USD	370	1.0905	31/07/2023	1	-
Northern Trust	DKK	8,123 USD	1,191	0.1467	31/07/2023	1	-
Northern Trust	DKK	2,284 USD	335	0.1465	31/07/2023	1	-
Northern Trust	EUR	2,397 SGD	3,539	1.0917	31/07/2023	1	-
Northern Trust	GBP	64 EUR	74	1.2621	31/07/2023	1	-
Northern Trust	CHF	123 JPY	19,846	1.1179	31/07/2023	-	-
Northern Trust	EUR	370 SGD	546	1.0904	31/07/2023	-	-
Northern Trust	GBP	34 USD	43	1.2621	31/07/2023	-	-
Northern Trust	GBP	31 JPY	5,688	1.2620	31/07/2023	-	-
Northern Trust	GBP	39 CHF	44	1.2621	31/07/2023	-	-
Northern Trust	CHF	95 JPY	15,332	1.1180	31/07/2023	-	-
Northern Trust	EUR	1,184 SGD	1,749	1.0917	31/07/2023	-	-
Northern Trust	GBP	25 EUR	29	1.2616	31/07/2023	-	-
Northern Trust	GBP	26 SEK	354	1.2613	31/07/2023	-	-
Northern Trust	GBP	29 EUR	33	1.2621	31/07/2023	-	-
Northern Trust	CHF	195 EUR	200	1.1179	31/07/2023	-	-
Northern Trust	EUR	161 JPY	25,347	1.0917	31/07/2023	-	-
Northern Trust	GBP	29 CHF	33	1.2615	31/07/2023	-	-
Northern Trust	EUR	409 USD	447	1.0919	31/07/2023	-	-
Northern Trust	GBP	16 USD	20	1.2615	31/07/2023	-	-
Northern Trust	GBP	21 CHF	23	1.2616	31/07/2023	-	-
Northern Trust	EUR	71 JPY	11,150	1.0904	31/07/2023	-	-
Northern Trust	GBP	16 DKK	137	1.2613	31/07/2023	-	-
Northern Trust	GBP	16 CHF	19	1.2623	31/07/2023	-	-
Northern Trust	DKK	6,896 EUR	926	0.1466	31/07/2023	-	-
Northern Trust	CHF	93 SEK	1,124	1.1178	31/07/2023	-	-
Northern Trust	SEK	231 USD	21	0.0923	31/07/2023	-	-
Northern Trust	USD	104 JPY	14,930	0.0069	31/07/2023	-	-
Northern Trust	GBP	8 SGD	13	1.2624	31/07/2023	-	-
Northern Trust	SEK	521 USD	48	0.0926	31/07/2023	-	-
Northern Trust	SGD	60 USD	44	0.7388	31/07/2023	-	-
Northern Trust	SEK	852 EUR	72	0.0926	31/07/2023	-	-
Northern Trust	EUR	117 USD	128	1.0919	31/07/2023	-	-
Northern Trust	CHF	18 USD	20	1.1181	31/07/2023	-	-

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: 0.13% (31 Dec 2022: 0.21%) (Continued)

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	
						Gain USD	% of Net Assets
Northern Trust	SEK	195 EUR	17	0.0923	31/07/2023	-	-
Northern Trust	CHF	21 DKK	160	1.1180	31/07/2023	-	-
Northern Trust	CHF	23 SGD	35	1.1179	31/07/2023	-	-
Northern Trust	SEK	265 CHF	22	0.0923	31/07/2023	-	-
Northern Trust	DKK	120 USD	18	0.1465	31/07/2023	-	-
Northern Trust	GBP	2 SGD	3	1.2634	31/07/2023	-	-
Northern Trust	GBP	3 DKK	26	1.2632	31/07/2023	-	-
Northern Trust	GBP	3 CHF	4	1.2609	31/07/2023	-	-
Northern Trust	CHF	15 EUR	15	1.1182	31/07/2023	-	-
Northern Trust	DKK	7,914 EUR	1,063	0.1465	31/07/2023	-	-
Northern Trust	EUR	17 SGD	26	1.0903	31/07/2023	-	-
Northern Trust	SEK	112 CHF	9	0.0922	31/07/2023	-	-
Northern Trust	JPY	495,736 USD	3,443	0.0069	31/07/2023	-	-
Northern Trust	CHF	9 DKK	71	1.1177	31/07/2023	-	-
Northern Trust	GBP	4 SEK	50	1.2629	31/07/2023	-	-
Northern Trust	CHF	3 SGD	4	1.1163	31/07/2023	-	-
Northern Trust	CHF	4 EUR	4	1.1181	31/07/2023	-	-
Northern Trust	EUR	4 SGD	6	1.0909	31/07/2023	-	-
Northern Trust	DKK	16 EUR	2	0.1468	31/07/2023	-	-
Northern Trust	DKK	101 EUR	14	0.1465	31/07/2023	-	-
Northern Trust	DKK	58 CHF	8	0.1464	31/07/2023	-	-
Northern Trust	EUR	27 DKK	202	1.0916	31/07/2023	-	-
Northern Trust	EUR	6 SEK	68	1.0925	31/07/2023	-	-
Northern Trust	EUR	7 DKK	51	1.0899	31/07/2023	-	-
Northern Trust	JPY	25,962 USD	180	0.0069	31/07/2023	-	-
Northern Trust	SGD	6 CHF	4	0.7403	31/07/2023	-	-
Northern Trust	SGD	0 EUR	0	0.7447	31/07/2023	-	-
Northern Trust	USD	2 SGD	3	0.7385	31/07/2023	-	-
Northern Trust	USD	1,033 JPY	148,720	0.0069	31/07/2023	-	-
Northern Trust	USD	75 JPY	10,838	0.0069	31/07/2023	-	-
<b>Total Fair Value Gains on Forward Currency Contracts</b>						<b>2,062,627</b>	<b>0.13</b>

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: (0.01%) (31 Dec 2022: (0.11%))

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	
						Loss USD	% of Net Assets
Northern Trust	EUR	147 DKK	1,093	1.0904	31/07/2023	-	-
Northern Trust	EUR	8 CHF	8	1.0907	31/07/2023	-	-
Northern Trust	JPY	2,011 EUR	13	0.0070	31/07/2023	-	-
Northern Trust	USD	8 CHF	7	1.1186	31/07/2023	-	-
Northern Trust	SGD	2 GBP	1	0.7407	31/07/2023	-	-
Northern Trust	USD	7 DKK	50	0.1465	31/07/2023	-	-
Northern Trust	USD	18 DKK	121	0.1467	31/07/2023	-	-
Northern Trust	USD	18 SGD	25	0.7390	31/07/2023	-	-
Northern Trust	DKK	137 CHF	18	0.1465	31/07/2023	-	-
Northern Trust	EUR	2 GBP	2	1.0913	31/07/2023	-	-
Northern Trust	CHF	11 SEK	136	1.1182	31/07/2023	-	-
Northern Trust	EUR	8 SEK	99	1.0906	31/07/2023	-	-
Northern Trust	SGD	51 EUR	34	0.7386	31/07/2023	-	-
Northern Trust	SGD	29 CHF	19	0.7388	31/07/2023	-	-
Northern Trust	USD	9 SEK	96	0.0923	31/07/2023	-	-
Northern Trust	EUR	470 DKK	3,499	1.0917	31/07/2023	-	-
Northern Trust	SEK	684 CHF	57	0.0926	31/07/2023	-	-
Northern Trust	SGD	69 CHF	45	0.7387	31/07/2023	-	-
Northern Trust	USD	32 CHF	29	1.1183	31/07/2023	-	-
Northern Trust	DKK	263 CHF	34	0.1466	31/07/2023	-	-
Northern Trust	DKK	82 GBP	10	0.1467	31/07/2023	-	-
Northern Trust	SEK	325 GBP	24	0.0923	31/07/2023	-	-
Northern Trust	EUR	959 DKK	7,138	1.0917	31/07/2023	-	-
Northern Trust	EUR	17 GBP	15	1.0904	31/07/2023	-	-
Northern Trust	EUR	49 CHF	48	1.0917	31/07/2023	-	-
Northern Trust	CHF	20 GBP	17	1.1179	31/07/2023	-	-
Northern Trust	USD	18 GBP	14	1.2627	31/07/2023	-	-
Northern Trust	CHF	23 GBP	20	1.1181	31/07/2023	-	-
Northern Trust	DKK	169 GBP	20	0.1465	31/07/2023	-	-
Northern Trust	EUR	167 CHF	163	1.0903	31/07/2023	-	-
Northern Trust	CHF	25 GBP	22	1.1178	31/07/2023	-	-
Northern Trust	USD	100 DKK	685	0.1465	31/07/2023	-	-
Northern Trust	EUR	164 CHF	160	1.0904	31/07/2023	-	-
Northern Trust	CHF	38 GBP	34	1.1178	31/07/2023	-	-
Northern Trust	JPY	12,559 CHF	78	0.0069	31/07/2023	-	-
Northern Trust	USD	497 DKK	3,391	0.1467	31/07/2023	-	-
Northern Trust	USD	253 SGD	342	0.7388	31/07/2023	-	-
Northern Trust	DKK	1,990 CHF	261	0.1465	31/07/2023	-	-
Northern Trust	USD	114 CHF	102	1.1181	31/07/2023	-	-
Northern Trust	USD	154 EUR	142	1.0905	31/07/2023	-	-
Northern Trust	JPY	21,974 EUR	140	0.0069	31/07/2023	-	-

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: (0.01%) (31 Dec 2022: (0.11%)) (Continued)

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	
						Loss USD	% of Net Assets
Northern Trust	USD	638 DKK	4,348	0.1467	31/07/2023	-	-
Northern Trust	SEK	590 GBP	43	0.0926	31/07/2023	-	-
Northern Trust	EUR	571 SEK	6,737	1.0917	31/07/2023	-	-
Northern Trust	EUR	390 CHF	380	1.0904	31/07/2023	-	-
Northern Trust	SGD	84 GBP	49	0.7386	31/07/2023	-	-
Northern Trust	USD	1,253 SGD	1,695	0.7393	31/07/2023	-	-
Northern Trust	EUR	178 SEK	2,108	1.0903	31/07/2023	(1)	-
Northern Trust	JPY	29,847 CHF	185	0.0069	31/07/2023	(1)	-
Northern Trust	SGD	3,447 EUR	2,334	0.7396	31/07/2023	(1)	-
Northern Trust	USD	122 SEK	1,322	0.0923	31/07/2023	(1)	-
Northern Trust	USD	1,581 SGD	2,139	0.7393	31/07/2023	(1)	-
Northern Trust	JPY	10,221 GBP	56	0.0070	31/07/2023	(1)	-
Northern Trust	USD	1,614 EUR	1,478	1.0919	31/07/2023	(1)	-
Northern Trust	JPY	32,644 CHF	203	0.0070	31/07/2023	(1)	-
Northern Trust	EUR	1,159 SEK	13,665	1.0917	31/07/2023	(1)	-
Northern Trust	USD	604 SEK	6,530	0.0926	31/07/2023	(1)	-
Northern Trust	USD	1,835 DKK	12,512	0.1467	31/07/2023	(1)	-
Northern Trust	USD	771 SEK	8,326	0.0926	31/07/2023	(1)	-
Northern Trust	SGD	994 CHF	657	0.7387	31/07/2023	(1)	-
Northern Trust	USD	564 CHF	505	1.1181	31/07/2023	(1)	-
Northern Trust	EUR	535 CHF	523	1.0917	31/07/2023	(1)	-
Northern Trust	EUR	533 CHF	521	1.0917	31/07/2023	(1)	-
Northern Trust	USD	666 CHF	595	1.1181	31/07/2023	(1)	-
Northern Trust	SEK	17,876 CHF	1,480	0.0926	31/07/2023	(2)	-
Northern Trust	USD	717 CHF	641	1.1181	31/07/2023	(2)	-
Northern Trust	USD	4,552 SGD	6,158	0.7393	31/07/2023	(2)	-
Northern Trust	USD	246 GBP	195	1.2623	31/07/2023	(2)	-
Northern Trust	USD	1,164 EUR	1,068	1.0905	31/07/2023	(2)	-
Northern Trust	JPY	36,586 GBP	201	0.0069	31/07/2023	(2)	-
Northern Trust	EUR	360 GBP	311	1.0904	31/07/2023	(2)	-
Northern Trust	EUR	1,078 CHF	1,054	1.0917	31/07/2023	(3)	-
Northern Trust	DKK	9,280 CHF	1,218	0.1466	31/07/2023	(3)	-
Northern Trust	USD	2,218 SEK	23,960	0.0926	31/07/2023	(3)	-
Northern Trust	SGD	3,953 EUR	2,679	0.7387	31/07/2023	(3)	-
Northern Trust	USD	1,308 CHF	1,170	1.1181	31/07/2023	(3)	-
Northern Trust	EUR	478 GBP	413	1.0904	31/07/2023	(3)	-
Northern Trust	USD	1,582 CHF	1,415	1.1181	31/07/2023	(3)	-
Northern Trust	USD	2,118 EUR	1,942	1.0905	31/07/2023	(4)	-
Northern Trust	EUR	463 GBP	401	1.0917	31/07/2023	(4)	-
Northern Trust	USD	10,491 EUR	9,608	1.0919	31/07/2023	(4)	-
Northern Trust	USD	2,064 CHF	1,846	1.1181	31/07/2023	(4)	-

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: (0.01%) (31 Dec 2022: (0.11%)) (Continued)

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	
						Loss USD	% of Net Assets
Northern Trust	USD	13,168 EUR	12,060	1.0919	31/07/2023	(5)	-
Northern Trust	EUR	5,638 CHF	5,501	1.0904	31/07/2023	(6)	-
Northern Trust	SGD	4,639 CHF	3,068	0.7396	31/07/2023	(7)	-
Northern Trust	JPY	431,817 CHF	2,683	0.0069	31/07/2023	(8)	-
Northern Trust	USD	16,134 DKK	110,006	0.1467	31/07/2023	(8)	-
Northern Trust	USD	1,133 GBP	898	1.2617	31/07/2023	(9)	-
Northern Trust	EUR	1,152 GBP	997	1.0917	31/07/2023	(9)	-
Northern Trust	CHF	1,533 GBP	1,358	1.1179	31/07/2023	(9)	-
Northern Trust	SEK	30,127 GBP	2,203	0.0923	31/07/2023	(9)	-
Northern Trust	JPY	1,763,373 USD	12,255	0.0069	31/07/2023	(10)	-
Northern Trust	USD	1,219 GBP	966	1.2617	31/07/2023	(10)	-
Northern Trust	CHF	1,683 GBP	1,491	1.1179	31/07/2023	(10)	-
Northern Trust	DKK	11,310 GBP	1,314	0.1466	31/07/2023	(12)	-
Northern Trust	USD	1,537 GBP	1,218	1.2617	31/07/2023	(12)	-
Northern Trust	JPY	1,497,164 EUR	9,529	0.0070	31/07/2023	(12)	-
Northern Trust	SEK	21,770 GBP	1,597	0.0926	31/07/2023	(13)	-
Northern Trust	DKK	15,617 GBP	1,813	0.1465	31/07/2023	(14)	-
Northern Trust	USD	40,024 SGD	54,138	0.7393	31/07/2023	(14)	-
Northern Trust	USD	1,939 GBP	1,536	1.2623	31/07/2023	(14)	-
Northern Trust	CHF	2,322 GBP	2,057	1.1179	31/07/2023	(14)	-
Northern Trust	USD	38,229 EUR	35,012	1.0919	31/07/2023	(16)	-
Northern Trust	CHF	2,683 GBP	2,377	1.1179	31/07/2023	(16)	-
Northern Trust	EUR	2,311 GBP	2,000	1.0917	31/07/2023	(18)	-
Northern Trust	JPY	1,716,959 EUR	10,937	0.0069	31/07/2023	(23)	-
Northern Trust	USD	19,499 SEK	210,656	0.0926	31/07/2023	(25)	-
Northern Trust	SGD	5,651 GBP	3,311	0.7396	31/07/2023	(31)	-
Northern Trust	USD	79,376 EUR	72,698	1.0919	31/07/2023	(32)	-
Northern Trust	USD	4,424 GBP	3,507	1.2617	31/07/2023	(35)	-
Northern Trust	SGD	7,801 GBP	4,568	0.7387	31/07/2023	(39)	-
Northern Trust	USD	18,144 CHF	16,227	1.1181	31/07/2023	(39)	-
Northern Trust	JPY	2,015,326 CHF	12,527	0.0070	31/07/2023	(42)	-
Northern Trust	USD	22,884 CHF	20,467	1.1181	31/07/2023	(50)	-
Northern Trust	EUR	26,293 CHF	25,687	1.0917	31/07/2023	(63)	-
Northern Trust	USD	336,098 EUR	307,819	1.0919	31/07/2023	(136)	-
Northern Trust	JPY	2,454,365 GBP	13,520	0.0070	31/07/2023	(147)	-
Northern Trust	USD	90,984 EUR	83,434	1.0905	31/07/2023	(151)	-
Northern Trust	JPY	3,388,941 GBP	18,650	0.0069	31/07/2023	(181)	-
Northern Trust	EUR	2,088,929 DKK	15,551,591	1.0917	31/07/2023	(219)	-
Northern Trust	USD	106,856 CHF	95,567	1.1181	31/07/2023	(231)	-
Northern Trust	EUR	32,044 GBP	27,723	1.0917	31/07/2023	(249)	-

## Schedule of Investments (Continued)

## Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)

As at 30 June 2023

Financial assets at fair value through profit or loss (Continued)

Forward Currency Contracts: (0.01%) (31 Dec 2022: (0.11%)) (Continued)

Counterparty	Currency Buy	Currency Amount Sell	Currency Amount	Currency Rate	Maturity Date	Unrealised	
						Loss USD	% of Net Assets
Northern Trust	EUR	44,251 GBP	38,242	1.0904	31/07/2023	(292)	-
Northern Trust	USD	38,897 GBP	30,830	1.2617	31/07/2023	(305)	-
Northern Trust	CHF	167,457 GBP	148,351	1.1179	31/07/2023	(997)	-
Northern Trust	USD	130,130 GBP	103,140	1.2617	31/07/2023	(1,021)	-
Northern Trust	USD	179,592 GBP	142,279	1.2623	31/07/2023	(1,326)	-
Northern Trust	EUR	2,524,849 SEK	29,774,420	1.0917	31/07/2023	(1,673)	-
Northern Trust	USD	4,564,270 DKK	31,120,544	0.1467	31/07/2023	(2,226)	-
Northern Trust	USD	11,316,891 SGD	15,307,714	0.7393	31/07/2023	(3,897)	-
Northern Trust	EUR	2,349,538 CHF	2,295,338	1.0917	31/07/2023	(5,611)	-
Northern Trust	USD	5,516,904 SEK	59,600,051	0.0926	31/07/2023	(7,018)	-
Northern Trust	USD	5,132,411 CHF	4,590,172	1.1181	31/07/2023	(11,087)	-
Northern Trust	USD	94,255,834 EUR	86,325,301	1.0919	31/07/2023	(38,058)	-
Northern Trust	EUR	5,035,721 GBP	4,356,609	1.0917	31/07/2023	(39,189)	-
Northern Trust	CHF	6,687,942 GBP	5,924,903	1.1179	31/07/2023	(39,809)	-
Northern Trust	USD	11,003,476 GBP	8,721,310	1.2617	31/07/2023	(86,316)	(0.01)
<b>Total Fair Value Losses on Forward Currency Contracts</b>						<b>(240,841)</b>	<b>(0.01)</b>
<b>Total Forward Currency Contracts</b>						<b>1,821,786</b>	<b>0.12</b>
						<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Total Value of Investments (Cost: USD 1,374,622,069)</b>						<b>1,528,310,723</b>	<b>98.81</b>
<b>Cash</b>						<b>9,796,536</b>	<b>0.63</b>
<b>Other Net Assets</b>						<b>8,646,307</b>	<b>0.56</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>						<b>1,546,753,566</b>	<b>100.00</b>
<b>Analysis of Total Assets (Unaudited)</b>							<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing							97.19
OTC Financial derivative instruments							0.13
Other assets							2.68
							<b>100.00</b>

## Schedule of Investments (Continued)

## Rockefeller Climate Solutions UCITS Fund

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value USD	% of Net Assets
	<b>Equities: 98.57% (31 Dec 2022: 98.20%)</b>		
	<b>Canada: 6.25% (31 Dec 2022: 5.07%)</b>		
	<b>Electric: 2.21% (31 Dec 2022: 2.19%)</b>		
34,517	Brookfield Renewable Corp	1,087,976	2.21
	<b>Engineering &amp; Construction: 2.30% (31 Dec 2022: 1.92%)</b>		
17,315	Stantec Inc	1,131,740	2.30
	<b>Machinery-Diversified: 1.74% (31 Dec 2022: 0.96%)</b>		
18,627	ATS Corp	857,975	1.74
	<b>Total Canada</b>	<b>3,077,691</b>	<b>6.25</b>
	<b>Denmark: 1.25% (31 Dec 2022: 1.56%)</b>		
	<b>Energy-Alternate Sources: 1.25% (31 Dec 2022: 1.56%)</b>		
23,150	Vestas Wind Systems	615,515	1.25
	<b>Total Denmark</b>	<b>615,515</b>	<b>1.25</b>
	<b>Faroe Islands: 2.66% (31 Dec 2022: 3.17%)</b>		
	<b>Food: 2.66% (31 Dec 2022: 3.17%)</b>		
21,868	Bakkafrost	1,310,421	2.66
	<b>Total Faroe Islands</b>	<b>1,310,421</b>	<b>2.66</b>
	<b>France: 9.17% (31 Dec 2022: 9.90%)</b>		
	<b>Building Materials: 2.63% (31 Dec 2022: 2.41%)</b>		
21,322	Cie de Saint-Gobain	1,296,408	2.63
	<b>Commercial Services: 3.58% (31 Dec 2022: 4.28%)</b>		
64,418	Bureau Veritas	1,765,435	3.58
	<b>Electrical Components &amp; Equipment: 2.96% (31 Dec 2022: 3.21%)</b>		
8,036	Schneider Electric SE	1,459,401	2.96
	<b>Total France</b>	<b>4,521,244</b>	<b>9.17</b>

## Schedule of Investments (Continued)

## Rockefeller Climate Solutions UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 98.57% (31 Dec 2022: 98.20%) (Continued)</b>		
	<b>Ireland: 2.41% (31 Dec 2022: 1.91%)</b>		
	<b>Environmental Control: 2.41% (31 Dec 2022: 1.91%)</b>		
18,356	Pentair PLC	1,185,798	2.41
	<b>Total Ireland</b>	<b>1,185,798</b>	<b>2.41</b>
	<b>Italy: 0.00% (31 Dec 2022: 2.21%)</b>		
	<b>Japan: 3.25% (31 Dec 2022: 5.17%)</b>		
	<b>Environmental Control: 0.00% (31 Dec 2022: 1.64%)</b>		
	<b>Machinery-Construction &amp; Mining: 1.75% (31 Dec 2022: 1.65%)</b>		
14,000	Hitachi Ltd	861,687	1.75
	<b>Machinery-Diversified: 1.50% (31 Dec 2022: 1.88%)</b>		
51,100	Kubota Corp	742,096	1.50
	<b>Total Japan</b>	<b>1,603,783</b>	<b>3.25</b>
	<b>Luxembourg: 1.38% (31 Dec 2022: 0.00%)</b>		
	<b>Healthcare-Services: 1.38% (31 Dec 2022: 0.00%)</b>		
10,697	Eurofins Scientific SE	678,752	1.38
	<b>Total Luxembourg</b>	<b>678,752</b>	<b>1.38</b>
	<b>Netherlands: 1.88% (31 Dec 2022: 4.58%)</b>		
	<b>Chemicals: 0.00% (31 Dec 2022: 1.81%)</b>		
	<b>Engineering &amp; Construction: 1.88% (31 Dec 2022: 2.77%)</b>		
22,245	Arcadis NV	929,029	1.88
	<b>Total Netherlands</b>	<b>929,029</b>	<b>1.88</b>

## Schedule of Investments (Continued)

## Rockefeller Climate Solutions UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 98.57% (31 Dec 2022: 98.20%) (Continued)</b>		
	<b>Switzerland: 4.64% (31 Dec 2022: 3.19%)</b>		
	<b>Building Materials: 1.23% (31 Dec 2022: 1.27%)</b>		
1,160	Geberit AG	606,937	1.23
	<b>Electronics: 2.05% (31 Dec 2022: 1.92%)</b>		
7,212	TE Connectivity Ltd	1,010,834	2.05
	<b>Pharmaceuticals: 1.36% (31 Dec 2022: 0.00%)</b>		
6,238	DSM-Firmenich AG	671,174	1.36
	<b>Total Switzerland</b>	<b>2,288,945</b>	<b>4.64</b>
	<b>United Kingdom: 6.93% (31 Dec 2022: 4.86%)</b>		
	<b>Commercial Services: 1.98% (31 Dec 2022: 0.00%)</b>		
124,550	Rentokil Initial PLC	973,832	1.98
	<b>Electric: 3.22% (31 Dec 2022: 3.24%)</b>		
67,895	SSE Plc	1,589,120	3.22
	<b>Electronics: 1.73% (31 Dec 2022: 1.62%)</b>		
29,528	Halma	854,795	1.73
	<b>Total United Kingdom</b>	<b>3,417,747</b>	<b>6.93</b>
	<b>United States: 58.75% (31 Dec 2022: 56.58%)</b>		
	<b>Aerospace/Defense: 1.94% (31 Dec 2022: 2.03%)</b>		
2,324	Teledyne Technologies Inc	955,420	1.94
	<b>Agriculture: 3.38% (31 Dec 2022: 2.99%)</b>		
26,108	Darling Ingredients Inc	1,665,429	3.38
	<b>Building Materials: 1.38% (31 Dec 2022: 1.06%)</b>		
22,444	AZEK Co	679,829	1.38
	<b>Chemicals: 2.67% (31 Dec 2022: 3.15%)</b>		
4,401	Air Products and Chemicals Inc	1,318,232	2.67

## Schedule of Investments (Continued)

## Rockefeller Climate Solutions UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 98.57% (31 Dec 2022: 98.20%) (Continued)</b>		
	<b>United States: 58.75% (31 Dec 2022: 56.58%) (Continued)</b>		
	<b>Commercial Services: 3.13% (31 Dec 2022: 2.79%)</b>		
6,830	Verisk Analytics	1,543,785	3.13
	<b>Diversified Financial Services: 2.68% (31 Dec 2022: 1.12%)</b>		
20,849	Hannon Armstrong Sustainable Infrastructure Capital Inc	521,225	1.06
9,591	StoneX Group Inc	796,820	1.62
	<b>Electric: 1.65% (31 Dec 2022: 0.00%)</b>		
9,233	WEC Energy Group	814,720	1.65
	<b>Electronics: 7.50% (31 Dec 2022: 4.88%)</b>		
8,526	Agilent Technologies Inc	1,025,251	2.08
9,823	Badger Meter Inc	1,449,482	2.94
23,147	Trimble Inc	1,225,402	2.48
	<b>Energy-Alternate Sources: 2.72% (31 Dec 2022: 2.17%)</b>		
20,714	Array Technologies Inc	468,136	0.95
47,587	Sunnova Energy International Inc	871,318	1.77
	<b>Engineering &amp; Construction: 1.99% (31 Dec 2022: 2.99%)</b>		
8,326	MasTec Inc	982,218	1.99
	<b>Environmental Control: 1.96% (31 Dec 2022: 1.64%)</b>		
5,896	Tetra Tech Inc	965,411	1.96
	<b>Food: 0.91% (31 Dec 2022: 0.81%)</b>		
34,898	Sweetgreen Inc	447,392	0.91
	<b>Healthcare-Products: 5.63% (31 Dec 2022: 8.96%)</b>		
8,256	Danaher Corp	1,981,440	4.02
1,526	Thermo Fisher Scientific Inc	796,190	1.61
	<b>Healthcare-Services: 0.05% (31 Dec 2022: 0.06%)</b>		
14,823	Ginkgo Bioworks Holdings Inc	27,571	0.05
	<b>Machinery-Diversified: 5.01% (31 Dec 2022: 3.39%)</b>		
4,675	Atkore Inc	729,020	1.48
52,522	Mueller Water Products Inc	852,432	1.73
7,889	Xylem Inc	888,459	1.80

## Schedule of Investments (Continued)

## Rockefeller Climate Solutions UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
<b>Equities: 98.57% (31 Dec 2022: 98.20%) (Continued)</b>			
<b>United States: 58.75% (31 Dec 2022: 56.58%) (Continued)</b>			
<b>Metal Fabricate/Hardware: 6.45% (31 Dec 2022: 5.54%)</b>			
22,720	Mueller Industries Inc	1,983,002	4.02
13,079	Timken Co	1,197,121	2.43
<b>Miscellaneous Manufacturing: 2.22% (31 Dec 2022: 2.00%)</b>			
15,074	A O Smith Corp	1,097,086	2.22
<b>Software: 4.39% (31 Dec 2022: 2.88%)</b>			
2,710	Ansys Inc	895,032	1.82
11,247	Bentley Systems Inc	609,925	1.24
1,361	Roper Technologies Inc	654,369	1.33
<b>Telecommunications: 1.80% (31 Dec 2022: 6.55%)</b>			
14,304	Iridium Communications Inc	888,564	1.80
<b>Water: 1.29% (31 Dec 2022: 1.57%)</b>			
4,452	American Water Works Company Inc	635,523	1.29
<b>Total United States</b>		<b>28,965,804</b>	<b>58.75</b>
<b>Total Equities</b>		<b>48,594,729</b>	<b>98.57</b>
		<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Total Value of Investments (Cost: USD 47,797,648)</b>		<b>48,594,729</b>	<b>98.57</b>
<b>Cash and Cash Equivalents</b>		<b>1,184,539</b>	<b>2.40</b>
<b>Other Net Liabilities</b>		<b>(478,729)</b>	<b>(0.97)</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>49,300,539</b>	<b>100.00</b>
<b><u>Analysis of Total Assets (Unaudited)</u></b>			<b>Total Assets</b>
Transferable securities admitted to official stock exchange listing			96.94
Other assets			3.06
			<b>100.00</b>

## Schedule of Investments (Continued)

## Rockefeller US Equity Concentrated UCITS Fund

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss	Fair Value USD	% of Net Assets
	<b>Equities: 98.96% (31 Dec 2022: 99.50%)</b>		
	<b>Ireland: 7.48% (31 Dec 2022: 8.05%)</b>		
	<b>Chemicals: 4.73% (31 Dec 2022: 5.00%)</b>		
29,355	Linde PLC	11,186,603	4.73
	<b>Insurance: 2.75% (31 Dec 2022: 3.05%)</b>		
27,636	Willis Towers Watson PLC	6,508,278	2.75
	<b>Total Ireland</b>	<b>17,694,881</b>	<b>7.48</b>
	<b>Netherlands: 3.08% (31 Dec 2022: 2.28%)</b>		
	<b>Diversified Financial Services: 3.08% (31 Dec 2022: 2.28%)</b>		
114,749	AerCap Holdings	7,288,857	3.08
	<b>Total Netherlands</b>	<b>7,288,857</b>	<b>3.08</b>
	<b>Switzerland: 4.02% (31 Dec 2022: 3.83%)</b>		
	<b>Electronics: 4.02% (31 Dec 2022: 3.83%)</b>		
67,892	TE Connectivity Ltd	9,515,743	4.02
	<b>Total Switzerland</b>	<b>9,515,743</b>	<b>4.02</b>
	<b>United States: 84.38% (31 Dec 2022: 85.34%)</b>		
	<b>Building Materials: 3.42% (31 Dec 2022: 2.91%)</b>		
162,708	Carrier Global Corp	8,088,215	3.42
	<b>Chemicals: 2.60% (31 Dec 2022: 2.88%)</b>		
41,490	PPG Industries Inc	6,152,967	2.60
	<b>Commercial Services: 7.06% (31 Dec 2022: 6.82%)</b>		
23,852	S&P Global Inc	9,562,028	4.04
91,179	TransUnion	7,142,051	3.02
	<b>Diversified Financial Services: 15.53% (31 Dec 2022: 12.81%)</b>		
59,158	American Express Co	10,305,324	4.35
74,591	Discover Financial Services	8,715,958	3.68
84,945	Intercontinental Exchange Inc	9,605,581	4.06
34,288	Visa Inc	8,142,714	3.44
	<b>Electrical Components &amp; Equipments: 0.00% (31 Dec 2022: 2.07%)</b>		

## Schedule of Investments (Continued)

## Rockefeller US Equity Concentrated UCITS Fund (Continued)

As at 30 June 2023

Holdings	Financial assets at fair value through profit or loss (Continued)	Fair Value USD	% of Net Assets
	<b>Equities: 98.96% (31 Dec 2022: 99.50%) (Continued)</b>		
	<b>United States: 84.38% (31 Dec 2022: 85.34%) (Continued)</b>		
	<b>Healthcare-Services: 5.97% (31 Dec 2022: 1.96%)</b>		
87,076	Centene Corp	5,873,276	2.48
36,760	IQVIA Holdings Inc	8,262,545	3.49
	<b>Insurance: 12.65% (31 Dec 2022: 13.78%)</b>		
89,212	Allstate Corp	9,727,677	4.11
63,363	Globe Life Inc	6,945,852	2.93
95,719	Reinsurance Group of America Inc	13,275,268	5.61
	<b>Internet: 6.53% (31 Dec 2022: 4.77%)</b>		
118,493	Amazon.com Inc	15,446,747	6.53
	<b>Machinery-Diversified: 2.58% (31 Dec 2022: 2.06%)</b>		
24,633	Nordson Corp	6,113,418	2.58
	<b>Mining: 2.12% (31 Dec 2022: 0.00%)</b>		
148,210	Alcoa Corp	5,028,765	2.12
	<b>Miscellaneous Manufacturing: 3.18% (31 Dec 2022: 2.98%)</b>		
68,618	General Electric Co	7,537,687	3.18
	<b>Oil &amp; Gas: 2.89% (31 Dec 2022: 6.28%)</b>		
43,542	Chevron Corp	6,851,334	2.89
	<b>Pharmaceuticals: 3.78% (31 Dec 2022: 7.34%)</b>		
33,937	Becton Dickinson and Co	8,959,707	3.78
	<b>Pipelines: 3.82% (31 Dec 2022: 4.02%)</b>		
524,653	Kinder Morgan Inc	9,034,525	3.82
	<b>Semiconductors: 4.98% (31 Dec 2022: 4.62%)</b>		
53,664	Advanced Micro Devices Inc	6,112,866	2.58
39,255	Applied Materials Inc	5,673,918	2.40
	<b>Software: 7.27% (31 Dec 2022: 10.04%)</b>		
50,516	Microsoft Corp	17,202,719	7.27
	<b>Total United States</b>	<b>199,761,142</b>	<b>84.38</b>
	<b>Total Equities</b>	<b>234,260,623</b>	<b>98.96</b>

## Schedule of Investments (Continued)

## Rockefeller US Equity Concentrated UCITS Fund (Continued)

As at 30 June 2023

	Fair Value USD	% of Net Assets
Total Value of Investments (Cost: USD 208,505,415)	234,260,623	98.96
Cash and Cash Equivalents	2,418,577	1.02
Other Net Assets	51,903	0.02
Net Assets Attributable to Holders of Redeemable Participating Shares	236,731,103	100.00
<b><u>Analysis of Total Assets (Unaudited)</u></b>		
		% of Total Assets
Transferable securities admitted to official stock exchange listing		98.91
Other assets		1.09
		100.00

**Schedule of Portfolio Changes****Rockefeller US Equity ESG Improvers UCITS Fund****For the six months ended 30 June 2023**

<b>Purchases</b>	<b>Cost USD</b>
Kinder Morgan Inc	3,746,309
Raymond James Financial Inc	2,634,670
Brown & Brown Inc	2,124,300
Lowe's Companies Inc	1,599,305
S&P Global Inc	1,590,928
First Republic Bank San Francisco California	1,531,008
Danaher Corp	1,529,842
Alphabet Inc	1,290,869
PPG Industries Inc	1,252,594
Atkore Inc	1,139,830
AutoZone Inc	1,015,172
Pfizer Inc	976,343
AerCap Holdings	865,708
Chemours Co	859,394
IQVIA Holdings Inc	786,392
Advanced Drainage Systems Inc	760,442
Microsoft Corp	744,544
Amazon.com Inc	640,861
TransUnion	533,059
Centene Corp	407,679
Reinsurance Group of America Inc	405,996
SVB Financial Group	354,029

Only the top 20 purchases or those greater than 1% of the total value of purchases have been included in the schedule of portfolio changes.

**Schedule of Portfolio Changes (Continued)****Rockefeller US Equity ESG Improvers UCITS Fund (Continued)****For the six months ended 30 June 2023**

<b>Sales</b>	<b>Proceeds USD</b>
Chevron Corp	3,034,335
Schwab (Charles) Corp	2,484,695
Willis Towers Watson PLC	2,241,177
Brown & Brown Inc	2,231,543
Adobe Inc	1,884,036
JPMorgan Chase & Co	1,742,258
Intercontinental Exchange Inc	1,718,670
Netflix Inc	1,691,379
Fidelity National Information Services Inc	1,636,163
Discover Financial Services	1,322,167
Microsoft Corp	1,319,548
Eli Lilly & Co	1,209,877
Kinder Morgan Inc	1,115,201
Applied Materials Inc	1,047,946
First Republic Bank San Francisco California	1,005,315
Apple Inc	915,217
TransUnion	902,103
Alphabet Inc	850,896
Visa Inc	774,595
Raymond James Financial Inc	761,250
Reinsurance Group of America Inc	749,935
Amazon.com Inc	695,089
Medtronic PLC	680,930
AerCap Holdings	656,398
IQVIA Holdings Inc	645,471
Linde PLC	637,049
Coherent Corp	633,024
Intuit Inc	618,286
Emerson Electric Co	615,126
Becton Dickinson and Co	584,965
Carrier Global Corp	581,609
ANSYS Inc	555,508
Centene Corp	510,317
Lowe's Companies Inc	481,736
TE Connectivity Ltd	470,737

Only the top 20 sales or those greater than 1% of the total value of sales have been included in the schedule of portfolio changes.

**Schedule of Portfolio Changes (Continued)****Rockefeller Global Equity ESG Improvers UCITS Fund****For the six months ended 30 June 2023**

<b>Purchases</b>	<b>Cost USD</b>
TotalEnergies SE	35,213,014
Raymond James Financial Inc	26,890,667
Amazon.com Inc	26,760,107
Danaher Corp	26,549,961
PPG Industries Inc	26,519,112
Rentokil Initial	24,615,954
Heineken	23,142,692
Amadeus IT Group	22,987,599
Brown & Brown Inc	22,127,202
Lowe's Cos Inc	21,625,001
S&P Global Inc	18,924,556
First Republic Bank San Francisco California	16,113,283
The Chemours Company	15,610,846
Adyen	15,473,937
Alphabet Inc	14,923,874
AutoZone Inc	14,869,508
Kone Oyj	14,781,848
TransUnion	13,036,838
LVMH Moet Hennessy Louis Vuitton	12,686,900
AerCap Holdings	9,821,274
Pfizer Inc	9,501,007
IQVIA Holdings Inc	8,443,466
Kinder Morgan Inc	8,123,464
Microsoft Corp	7,350,393
Intercontinental Exchange Inc	7,122,666
Reinsurance Group of America Inc	7,003,269

Only the top 20 purchases or those greater than 1% of the total value of purchases have been included in the schedule of portfolio changes.

**Schedule of Portfolio Changes (Continued)****Rockefeller Global Equity ESG Improvers UCITS Fund (Continued)****For the six months ended 30 June 2023**

<b>Sales</b>	<b>Proceeds USD</b>
Chevron Corp	50,431,126
Adobe Inc	33,461,741
JPMorgan Chase & Co	30,676,091
Swedbank AB	30,493,479
Discover Financial Services	30,032,225
Willis Towers Watson PLC	29,820,115
Charles Schwab Corp	27,266,245
Netflix Inc	24,986,561
Brown & Brown Inc	23,783,838
Panasonic Corp	23,065,318
Eli Lilly & Co	22,565,039
TotalEnergies SE	21,918,777
Applied Materials Inc	18,625,600
Compagnie de Saint Gobain	16,270,449
Amadeus IT Group	16,184,592
Fidelity National Information Services	15,566,099
Medtronic PLC	14,736,446
Sony Corp	12,096,580
CapitaLand Integrated Commercial Trust	11,773,460
Schneider Electric SE	11,372,191
First Republic Bank San Francisco California	10,871,198
Epiroc AB	10,793,127
ICICI Bank Ltd	10,380,845
Intercontinental Exchange Inc	10,123,220
BNP Paribas	9,023,530
Visa Inc	9,022,010
Microsoft Corp	8,994,146
Coherent Corp	8,964,540
Becton Dickinson and Co	7,009,254

Only the top 20 sales or those greater than 1% of the total value of sales have been included in the schedule of portfolio changes.

**Schedule of Portfolio Changes (Continued)****Rockefeller Climate Solutions UCITS Fund****For the six months ended 30 June 2023**

<b>Purchases</b>	<b>Cost USD</b>
Agilent Technologies Inc	1,177,482
StoneX Group Inc	878,735
WEC Energy Group	862,925
Rentokil Initial PLC	857,528
Eurofins Scientific SE	723,979
Atkore Inc	616,290
Sunnova Energy International Inc	486,546
Bentley Systems Inc	459,357
Darling Ingredients Inc	312,334
Sweetgreen Inc	241,689
ATS Corp	198,322
Danaher Corp	185,464
Tetra Tech Inc	149,173
Trimble Inc	121,173
Hannon Armstrong Sustainable Infrastructure Capital Inc	116,710
Teledyne Technologies Inc	97,768
Timken Co	33,118
Iridium Communications Inc	29,015
Bureau Veritas	22,669
Thermo Fisher Scientific Inc	12,051

Only the top 20 purchases or those greater than 1% of the total value of purchases have been included in the schedule of portfolio changes.

<b>Sales</b>	<b>Proceeds USD</b>
Maxar Technologies Inc	1,938,203
Enel SpA	1,121,550
Thermo Fisher Scientific Inc	1,121,119
METAWATER Co Ltd	778,120
MasTec Inc	766,128
Arcadis NV	392,593
Schneider Electric SE	390,891
Iridium Communications Inc	372,325
Sweetgreen Inc	356,190
Bureau Veritas	266,640
Array Technologies Inc	219,012
Timken Co	215,411
Kubota Corp	155,213
Teledyne Technologies Inc	81,633
Danaher Corp	81,010
Xylem Inc	75,138
Mueller Industries Inc	71,857
SSE Plc	63,749
Bakkafrost	59,321
Verisk Analytics	55,980

Only the top 20 sales or those greater than 1% of the total value of sales have been included in the schedule of portfolio changes.

**Schedule of Portfolio Changes (Continued)****Rockefeller US Equity Concentrated UCITS Fund****For the six months ended 30 June 2023**

<b>Purchases</b>	<b>Cost USD</b>
Intercontinental Exchange Inc	9,126,690
Centene Corp	8,660,250
IQVIA Holdings Inc	6,910,209
Alcoa Corp	6,106,198
Reinsurance Group of America Inc	3,999,019
American Express Co	3,297,799
Becton Dickinson and Co	2,693,960
AerCap Holdings	2,515,211
Microsoft Corp	2,307,393
Discover Financial Services	2,116,442
Kinder Morgan Inc	2,062,078
Amazon.com Inc	1,995,632
Nordson Corp	1,884,044
Allstate Corp	1,861,161
Globe Life Inc	1,728,471
General Electric Co	1,669,531
Carrier Global Corp	1,394,470
TransUnion	1,368,902
Adobe Inc	1,294,113
Emerson Electric Co	1,222,995
Chevron Corp	1,201,015
Willis Towers Watson PLC	1,106,341
Visa Inc	1,039,354
PPG Industries Inc	1,032,058
Advanced Micro Devices Inc	984,705
Linde PLC	975,559
S&P Global Inc	822,970
TE Connectivity Ltd	793,845

Only the top 20 purchases or those greater than 1% of the total value of purchases have been included in the schedule of portfolio changes.

<b>Sales</b>	<b>Proceeds USD</b>
Adobe Inc	11,534,082
Pfizer Inc	6,886,470
Centene Corp	5,243,831
Emerson Electric Co	4,606,399
Chevron Corp	4,403,054
Advanced Micro Devices Inc	4,243,893
Visa Inc	3,500,114
Discover Financial Services	1,959,588
American Express Co	1,816,941
General Electric Co	1,698,430
TransUnion	1,673,688
GE Healthcare Technologies	1,293,833
Microsoft Corp	1,257,445
PPG Industries Inc	1,151,010
Amazon.com Inc	802,615
Linde PLC	685,123

Only the top 20 sales or those greater than 1% of the total value of sales have been included in the schedule of portfolio changes.

There are only 16 sales during the period to report in the schedule of portfolio changes.

**Appendix I: Securities Financing Transactions Regulation**

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the Securities Financing Transactions Regulations as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

UCITS are required to disclose the use of SFTs.

For the six months ended 30 June 2023, the Rockefeller Capital Management UCITS ICAV did not trade in any SFT.