

FAM Series UCITS ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C176753 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2023 to 30 June 2023

The following financial statements are in respect to the below Sub-Funds of the FAM Series UCITS ICAV:

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund
- Fidelity Global Dividend FAM Fund
- Fidelity World FAM Fund
- US Equity Value FAM Fund
- M&G North American Value FAM Fund
- Amundi Emerging Markets Bond FAM Fund
- Amundi Strategic Bond FAM Fund
- Amundi European Equity Value FAM Fund
- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund
- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund
- Schroder Euro Bond FAM Fund
- European Equity FAM Fund
- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- Fineco AM Euro Corp Bonds Fund
- Flexible Equity Strategy FAM Fund
- Fineco AM Investment Grade Euro Aggregate Bond Fund
- Fineco AM Euro Corporate Bond Fund
- Fineco AM Global Equities Income Fund
- Invesco Global Total Return Bond FAM Fund
- Nordea Stable Performance FAM Fund
- Fineco AM Euro Credit Bond Fund
- Euro High Yield Bond FAM Fund
- European High Yield Bond FAM Fund
- Emerging Markets Debt FAM Fund
- Vontobel Emerging Markets Debt FAM Fund
- Flexible Income FAM Fund
- Infusive Consumer Alpha Global Leaders FAM Fund
- Fidelity Sustainable Water and Waste FAM Fund
- JPMorgan China A-Shares Opportunities FAM Fund
- Diversity and Inclusion FAM Fund
- Global Listed Infrastructure FAM Fund
- European STARS Equity FAM Fund
- Global Sustain Paris Aligned FAM Fund
- North American STARS Equity FAM Fund
- Global STARS Equity FAM Fund
- Global Disruptive Opportunities FAM Fund
- Medtech FAM Fund
- Sustainable Future Connectivity FAM Fund
- Changing Lifestyles FAM Fund
- Morgan Stanley US Advantage FAM Fund

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FAM Series UCITS ICAV

Directors and Other Information

Registered Office of the ICAV	32 Molesworth Street Dublin 2 Ireland
Directors of the ICAV	Jim Finn (Irish resident)* Fabio Melisso (Irish resident)** Ciaran Brady (Irish resident)** Lorenzo Di Pietrantonio (Irish resident)**
Manager	Fineco Asset Management Designated Activity Company 6th Floor, Block A Georges Quay Plaza Dublin 2 Ireland
Investment Manager & Investment Advisor	See Note 1 for the list of Sub-Funds' Investment Managers and Investment Advisors
Distributor and Promoter	FinecoBank S.p.A. Piazza Durante 11 Milan 20131 Italy
Administrator, Registrar and Transfer Agent	BNP Paribas Fund Administration Services (Ireland) Limited Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Depository	BNP Paribas S.A., Dublin Branch Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Independent Auditors	Deloitte Ireland LLP Chartered Accountants and Statutory Audit Firm Deloitte & Touche House 29 Earlsfort Terrace Dublin 2 Ireland
Legal Advisers in Ireland	Mason Hayes & Curran LLP South Bank House Barrow Street Dublin 4 Ireland
Secretary	MFD Secretaries Limited 32 Molesworth Street Dublin 2 Ireland

FAM Series UCITS ICAV

Directors and Other Information (continued)

ICAV Number C176753

* Independent non-executive Director

** Non-executive Director

FAM Series UCITS ICAV

Investment Manager's Report

Fidelity Euro Bond FAM Fund (the "Sub-Fund")

The fund posted positive returns and underperformed the index over the quarter, on a gross basis. The fund's term structure and stable yield component added value (contributed 42 basis points to the excess returns in relative terms) whereas its credit strategy weighed on the performance and more than offset the gains. The year had a benign start where investors were hopeful that monetary policy tightening may be coming to an end and a fall in natural gas prices led to expectations of an improvement in global growth. However, the month of March brought in substantial volatility with the collapse of Silicon Valley Bank, resulting in fears over broader contagion across the banking system. With the closure of First Republic Bank in May, the financial turmoil looked more contained, and volatility subsided significantly. Yields fell in the first quarter, however, sovereign bonds lost ground during the second quarter and yields rose as inflation remained sticky and global central banks retained an overwhelmingly hawkish stance. During the period, the fund's curve positioning contributed 19 basis points to alpha, primarily because of our tactical long USD duration which contributed 21 basis points. However, our long EUR duration partially offsets the gains. Particularly, the favourable position at the front end, 1Y, 2Y, and 5Y parts of the curve added value but it was more than offset by losses due to our position at 7Y and 10Y maturities. Within credit, we have maintained our overweight credit beta, almost throughout the period. In terms of sectors, our overweight allocation to Banks & Brokers, Insurance, Basic Industry, Capital Goods, Energy, and Consumer Cyclical as well as our underweight exposure to Consumer Non-Cyclical and Tech & Communication supported the performance. Conversely, the underweight exposure to Treasury, Quasi Sovereign, and Utility weighed on the performance. Withing rating, the overweight allocation to AAA and A-rated credits contributed primarily. In terms of government exposure, the underweight allocation to Spain, France, and Italy cost the fund some performance. On a single issuer basis, our significant allocation to Bouygues and ASR Nederland added 28 basis points in relative gains, whereas exposure to Thames Water Utilities cost the fund 32 basis points in performance. The market sentiments turned negative towards Thames in June amid concerns about its augmented debt pile, issues pertaining to servicing debt cost, and about GBP 14 billion of debt were put on watch negative by S&P.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity Euro Short Term Bond FAM Fund (the "Sub-Fund")

The fund posted negative returns and underperformed the index over the quarter, on a gross basis. The fund's term structure and stable yield component added value (contributed 49 basis points to the excess returns) whereas its credit strategy weighed on the performance and more than offset the gains. The period had an optimistic start with investors contemplating an end to the global central bank's hawkish rhetoric. However, the market witnessed augmented volatility in March after the collapse of Silicon Valley Bank, which led to fears over broader contagion across the banking system. Following the significant market turmoil in mid-March, the second quarter started on an uncertain note, with investors contemplating the health of the financial system. Yields fell during the first quarter, however, sovereign bonds lost ground during the second quarter and yields rose as inflation remained sticky and global central banks retained an overwhelmingly hawkish stance. Overall, the fund's long-duration position contributed 19 basis points, primarily due to the long EUR duration. Particularly, the 1Y and 2Y parts of the curve added significant value which more than offset the losses from positions across other maturities. The tactical long USD duration weighed on the performance marginally. Within credit, we started the year with an overweight credit beta position which we reduced to underweight towards the end of the first quarter and kept till mid-June. In terms of sectors, our significant overweight in Financials added 89 basis points to the alpha. Additionally, our overweight allocation to Property, Basic Industry, Utility, and Energy as well as an underweight exposure to Consumer Cyclical and Non-Cyclical, and Tech and Communications supported the performance. Conversely, our allocation to Treasury, Quasi Sovereign, Other Financials, and Capital Goods detracted from gains. Within ratings, the underweight allocation to AAA and AA-rated credits was the primary detractor, whereas the exposure to A and below-rated credits contributed to the returns. On a single issuer basis, our significant allocation to Celanese and AIB Group added 18 basis points in relative gains, whereas exposure to Thames Water Utilities cost the fund 15 basis points in performance. The market sentiments turned negative towards Thames in June amid concerns about its augmented debt pile, issues pertaining to servicing debt cost, and about GBP 14 billion of debt were put on watch negative by S&P.

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August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity Global Dividend FAM Fund (the "Sub-Fund")

The fund delivered strong absolute returns but was unable to keep pace with a strongly rising market due to the lack of exposure to US mega cap technology stocks which drove the market higher. We have seen a reversal in equity market leadership thus far in 2023 versus 2022, in favour of growth stocks. Stock selection was positive over the year-to-date period. However, this was offset by negative sector allocation, in particular within the IT sector. Large-cap US technology stocks performed strongly, supported by the significant outperformance of semiconductors on investor excitement around artificial intelligence (AI). Against this backdrop, the underweight stance in IT weighed on relative returns. Detractors: Not holding mega-cap companies Apple, NVIDIA, Meta, Tesla and Amazon hampered relative performance. Nvidia issued strong revenue guidance, which led to widespread enthusiasm over the growth potential of AI. Nonetheless, we continue to avoid these stocks on valuation grounds. Shares in Progressive Corporation declined on weaker than expected earnings. Nevertheless, the fundamental backdrop for our insurance businesses is strong as their balance sheets remain robust and earnings growth is resilient. Pharmaceuticals company Roche fell after warning that its profits will decline in FY2023 due to lower demand for its COVID-19 therapy and diagnostics kits. Contributors: WW Grainger and Schneider Electric performed well over the period on solid quarterly earnings that were ahead of market expectations. Growth in the former was supported by freight efficiencies, sticky prices and easing supply chains. Subsequently, both companies upgraded their full year guidance. Elsewhere, the semiconductor sub-sector received a strong boost on expectations of surging demand for AI chips. As a result, the holding in Taiwan Semiconductor performed well over the period.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity World FAM Fund (the "Sub-Fund")

The fund generated strong positive returns and outperformed the comparative benchmark during the year-to-date period. At a sector level, security selection in the industrials sector buoyed returns, while lack of exposure to selected information technology holdings hurt returns. At a stock level, US software products and services company Microsoft was the leading contributor to returns, following optimism surrounding rapid advances in generative AI. Microsoft is well positioned to benefit from its partnership with OpenAI creator ChatGPT, which it is using to power its cloud apps and services, and upcoming releases of AI powered products. Within industrials, WW Grainger outperformed on the back of best-in-class execution, strong earnings and guidance. The company has successfully used digital channels to tap its clientele, expand its product line and focus on providing differentiated service quality. Quanta Services, an infrastructure solutions provider for the power, oil & gas and communications industries, rose following solid earnings driven by operational excellence and profitable growth. Its growing total addressable market and attractive growth prospects in electrical grid investment have boosted its exposure to renewable developments through recent acquisitions. Plastic drainage solutions provider Advanced Drainage Systems contributed on the back of stabilising demand trends and favourable price/cost environment. Within the health care space, HCA Healthcare added value on the back of continued strong Medicare Advantage growth and operating efficiency. Elsewhere, shares in Taiwan Semiconductor Manufacturing rallied as it reported strong quarterly earnings, underpinned by the ongoing ramp-up of its industry-leading 5nm technology and favourable FX translations. In contrast, the lack of exposure to semiconductor company Nvidia weighed on relative returns, as the stock rallied on the back of stellar revenues and earnings guidance. Not owning shares in Apple also held back relative returns, as the investors looked for relatively safe haven stocks amidst market volatility. The holding in UnitedHealth Group fell even though it reported upbeat quarterly earnings. The company offers best in class services compared to peers, while the continued shift from traditional Medicare fee-for-service to Medicare Advantage is driven by better patient outcomes and better health care resource utilisation. Health care industrial conglomerate Danaher declined as the company is going through a trough cycle and revised down its 2023 revenue guidance, driven lower by biotech funding challenges. Nevertheless, it is a high-quality compounder which benefits from two significant and durable trends: increasing R&D spend by pharma companies on biological drugs and the shift to molecular diagnostic testing which is more accurate and results in better patient outcomes. Leading biopharmaceutical company Sartorius Stedim Biotech declined following a weaker than expected earnings guidance, owing to low investments and a longer period of inventory normalisation post the Covid-19 pandemic.

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Investment Manager's Report (continued)

US Equity Value FAM Fund (the "Sub-Fund")

The US economy and equity markets remained resilient in the second quarter, even as higher interest rates increased recession risks. Milder inflation data and better-than-expected corporate earnings supported equities, with most major indexes posting gains for the quarter. For the year ending May 31, the Consumer Price Index (CPI) rose 4%, the smallest 12-month increase in nearly two years. The labor market maintained momentum in the second quarter with unemployment still at historic lows despite a slight uptick to 3.7% at the end of May. Though inflation appeared to be cooling, the rate remained above the US Federal Reserve's 2% target. Facing persistently strong employment data, the Fed raised the federal funds rate by 0.25% at its May meeting, bringing the rate to its highest level since June 2006. However, the Fed left rates unchanged at its June meeting, giving investors the long-awaited "pause" in rate hikes, which sent equities broadly higher. For the quarter, the S&P 500 Index returned 8.74%, led by strong gains in the information technology (IT) sector. Contributions from selection in communication services and industrials stocks boosted relative returns during the quarter. Within communications services and IT, Meta Platforms and Microsoft were top performers. Meta continues to rationalize their cost structure as well as make additional inroads in Artificial Intelligence (AI). Within industrials, Eaton Corp. outperformed both sector and benchmark. The firm is a key beneficiary from investment in the electric grid. Weak stock selection in IT, consumer discretionary, materials and financials were primary detractors. In IT, Cisco Systems and F5, Inc. underperformed the sector and benchmark. Also, an underweight to Microsoft versus the benchmark detracted from returns, as the stock performed well. In industrials, International Paper (IP) was a large detractor. IP is an economically sensitive company currently weighed down by demand concerns. Within financials, U.S. regional banks continued to underperform on concerns of increased regulations that would stifle growth. Citizens Financial Group was a large detractor; however, they have a healthy balance sheet and a diverse deposit pool, making this an attractive long-term investment. Investors are focusing on the US Federal Reserve's (the Fed) response to inflation, the Russia/Ukraine war and a slowing global economy. We believe stocks are likely to see continued volatility as the Fed raises interest rates and inflation will likely continue for the foreseeable future. In our view, market volatility may create opportunities for patient, disciplined long-term investors.

Invesco Advisers, Inc.
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

M&G North American Value FAM Fund (the "Sub-Fund")

The fund finished a very strong first half to 2023 with a decent return but significantly behind the S&P 500 Index, which technically entered bull market territory in early June from an October low and was largely led by the Nasdaq. While stock-specific factors produced a positive contribution, these were not enough to offset the strong growth-driven market rally, led by a small number of large-cap technology related names. These included Nvidia, Microsoft, Apple, Amazon and Tesla which the fund does not hold. Sector allocation detracted value overall, mainly because of the fund's underweight stance in technology and, to a lesser extent, in consumer discretionary, along with overweights in materials, energy, healthcare and utilities. Since the start of 2023, the market has very much backed growth investing with the result the style has outperformed value by some magnitude - driven by large-cap tech, excitement around AI and the underperformance of financials from the regional banking crisis (the fund has a neutral exposure to financials). Nevertheless, the fund has coped well in a very challenging environment and, although lagging the S&P 500 benchmark, it has significantly outperformed the Russell 1000 Value Index this year. We remain very confident about the outlook for the value investment style, given the wide valuation dispersion between cheap and expensive stocks and the improved underlying fundamentals of many stocks within the cheaper end of the market.

M&G Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Amundi Emerging Markets Bond FAM Fund (the "Sub-Fund")

The portfolio outperformed its benchmark over the first half of the year, mainly driven by our duration and cash positioning. Select positioning within our hard currency strategy detracted from returns over the period. Our underweight duration bias contributed positively. Yields in developed rates markets rose on the back of hawkish central bank rhetoric, before plateauing due to increased fears of a slowdown. The 10-year US treasury yield ended June at 3.01%, closing 17bps higher over June. The sentiment across markets has been negative throughout the first and second quarter on the back of a hawkish policy reset, the onset of a war and more recently, recession fears. We have recalibrated our short duration position. Higher cash positioning also did well as we maintained a defensive stance as spreads remained under pressure. Our overall exposure to hard currency contributed positively. Within the space, our overweight bias to the Chinese real estate sector detracted. Bonds were under pressure after a large developer officially announced default over the second quarter. Our exposure has reduced significantly over the year-the remaining exposure is concentrated in down-in-credit names, which are currently trading at compelling valuations vs expected recovery value, but mark to market pressure. Our overweight bias to Mexico also detracted as they gave back of some their outperformance towards the end of the second quarter. While high energy prices have improved credit metrics, bonds have been under pressure due to challenged technicals in a broader risk off environment. We continue to like the credit which benefits from being a cheap way to access beta and high liquidity.

Amundi Ireland Limited
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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Amundi Strategic Bond FAM Fund (the "Sub-Fund")

The fixed income universe, had a challenging start of the year leading to negative performance in the fund in H1. Over the period, negative sentiment was driven by the Russia/Ukraine conflict, commodity prices, inflationary pressures and growth concerns. The war in Ukraine has changed the macroeconomic landscape, particularly in Europe as it is commercially and physically close to the conflict. The European HY sleeve was the biggest performance detractor over the period. The biggest performance detractors were in line with our risk allocation within the asset class. Hence, the Banking sector was amongst the worst performers. Towards the end of the second quarter, our exposure to the real estate sector within European High Yield also detracted performance on the back our exposure to a Swedish issuer that had recently published weak results. Within Emerging Markets, our exposure to the Chinese Real Estate sector continued to weigh on performance. We have seen limited measures to boost the real estate sector, which is slowing down the process of restoring investor's confidence in the sector. At country level, the geopolitical tensions triggered by the escalating conflict between Russia and Ukraine also resulted in negative returns within EM. We had turned more defensive and progressively reduced our exposure to the conflict since the beginning of February. Our reduced exposure to both countries contained, but did not eliminate, the negative performance contribution. In Q2, we have experienced some signs of a modest recovery in some Ukrainian issuers. Our active duration management proved beneficial to performance resulting in modest positive performance contribution. We come into Q3 with a more hawkish stance from the European Central Bank (ECB) that adopted a more hawkish stance at its June meeting and a Federal Reserve (Fed) that has reiterated its commitment to normalise monetary policy and hiked 75bps in June. We finished the second quarter featuring an attractive yield and an average credit quality of BB-.

Amundi Ireland Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Amundi European Equity Value FAM Fund (the "Sub-Fund")

Since the outbreak of COVID our value process identified predominately investment ideas in cyclical areas that were linked to the reflation and reopening of economies or real economy sectors within cyclical areas (capital goods, auto, media, travel, chemicals). These exposures benefited the portfolio significantly since the lows in March 2020 and until recently. The unexpected escalation of the Russia/Ukraine conflict in February and the outbreak of the war on 24.2.2022 suddenly changed the narratives in the market from a reopening/reflationary one to a stagflation narrative, pushing up commodity prices and inflation and reducing growth expectations. This sudden narrative change hit the portfolio especially as commodity equities rallied and real economy equities declined sharply. The pain trade, being overweight Autos and cyclicals (Media, Capital Goods, Chemicals) and underweight energy and miners led to the underperformance YTD. While this short-term rotation has been painful in recent months, during these periods of market dislocations, we do not chase short-term dynamics. Looking more closely at the single stocks that were the main contributors to underperformance, we need to highlight the following ones -Faurecia, ITV, and Persimmon. These negative impacts could not be offset by the positive contributions from the Utility and Real Estate sectors. Notable stock level contributors on the positive side include the good performance the UK based international events company Informa. In addition, against the backdrop of rising oil it is no surprise to see our energy holding of Repsol performing well.

Amundi Ireland Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Emerging Markets Bond Hard Currency FAM Fund (the "Sub-Fund")

As we approach the second half of 2022, there are looming near-term macro challenges including: growth concerns, high inflation rates, tighter monetary policy, shifting global financial conditions and a period of low geopolitical visibility. Global growth expectations have been revised lower sharply. The main and partial relief for commodity exporters comes from the commodity boom, alleviating/offsetting the negative impact mentioned so far. As far as China is concerned, the enforced lockdown is likely to weigh on China's Q2 growth. However, since April, new Covid-19 cases have fallen and activities have been recovering steadily. Our base case is for the reopen in China to continue get traction and therefore our H2-2022 China growth outlook is far more constructive. Despite the macro headwinds, we do not view Emerging Markets posing a systemic risk today. Instead, selectivity remains paramount. The current geopolitical environment, having negative repercussions on the macro and financial conditions is increasing the likelihood of idiosyncratic crisis in some cases. In particular the low-income countries that are struggling to service their debt or individual vulnerable stories such as Turkey, where we keeps on increasing our underweight positioning. While the growth outlook is suffering on the domestic demand side via erosion of household purchasing power as well as deterioration of fiscal accounts, there are some notable exceptions. These include countries in the Middle East, Latin America and few countries in Asia such as Indonesia, where we see more stable expectations, as opposed to a proper improvement. We also continue to believe in the commodity supercycle, and view commodities and commodity-related assets (sectors, countries, etc.) as both a valuable source of returns and a hedge against inflation and geopolitics

Amundi (UK) Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro Bond FAM Fund (the "Sub-Fund")

During the semester, yields kept on increasing despite a brisk flight to safety move at the end of February. Central Banks communication (ECB) and actions (FED) are resolutely hawkish. The level now reached by inflation figures calls for a monetary response even if they are the result of consecutive supply shocks - bottlenecks post Pandemic to face the pent-up demand, energy prices plummeting because of the Russian-Ukrainian conflict. The Federal Reserve hiked three times by +25bp in March, +50bp in May and +75bp in June, being really concerned to be able to contain the price to wage loop even at the expense of economic activity. The ECB has to react to the diffusion effect of sky rocketing energy price. On average, inflation is already above 8% and is double digit in some countries. In June, the Governing confirmed the end of the buying program at the end of June and preannounced a rate hike as soon as the July meeting. By mid-June, the fear of energy shortage disrupting severely production in euro zone tuned the market focus on growth. The 2 to 3 points drop in manufacturing and service surveys (PMI) was the trigger of this change in sentiment. The current energy price context, considered as a new tax on the private sector, hampers consumer disposable income and company margins if they are no longer able to pass their input price increase to final prices. In this highly uncertain context, interest rate firstly kept on increasing rapidly to reflect even higher terminal rates assumptions. They reached 1,90% for the German 10 year from -0.17% in early January. Following the shift in market focus, they then plummeted to 1,34% for the German 10 year (+150 bp during the semester) and 2,96% for the US 10 year (+208bp since the beginning of the year). As market expectations went above the middle of the range indicated by ECB members, we reduced the underweight in modified duration to (-50bps). Credit spreads suffered from the dampening of growth prospect. We saw healthy amounts of new issues as corporates wanted to raise cash ahead of a possible slowdown. Issuers have to increase new issue premia to 20bps at the end of the period, which is their highest levels since May 2020. Liquidity in the market dried out, with bid-ask spreads widening significantly. In this context, Euro IG total returns for the semester came in at -12,8%, confirming an uninterrupted string of losses since December last year. Excess returns against Treasuries of equivalent duration came in at -5,03%. Credit spreads widened by 114bps to 218bps, their highest level since April 2020. In absolute term, the fund performance suffered from the interest rate increase and credit spread widening while managing to remain marginally better than its benchmark valuation. Our cautiousness on the interest rate risk (underweight in modified duration) contributed positively in relative term while the swap related exposure was a drag because of the widening of the swap spread versus Germany and the widening of Agency and supranational debt versus swap. The credit allocation, continuously reduced, has nevertheless contributed negatively to the relative performance during the first part of the quarter.

Amundi (UK) Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro Corporate Fixed Income FAM Fund (the "Sub-Fund")

For the first semester 2022 we saw at the end of the first quarter an acceleration of western sanctions in response to Russia's aggression in Ukraine. Prices of risky assets fell sharply as fears that the sharp rise in energy prices. Euro IG credit market spreads jumped to levels last seen in May 2020. However, risk appetite picked up again mid-month of March, despite the ECB's hawkish tone said it would accelerate the tapering of its bond buying program and end net asset purchases as early as the third quarter of 2022. Spreads rallied for the remainder of the month, regaining some ground lost since the beginning of the war between Russia and Ukraine. Improved sentiment could also be seen in the primary market, with new issue volumes picking up after a lackluster start to the month - although most new bonds were from well-rated companies. During the quarter, yields went up until the last fortnight of June. Indeed, the inflationary context is supporting the Central Banks hawkishness. The Federal Reserve hiked twice by +50bp in May and +75bp in June, being really concerned to be able to contain the price to wage loop even at the expense of economic activity. The ECB has to react to the diffusion effect of sky rocketing energy price. On average, inflation is already above 8% and is double digit in some countries. In June, the Governing confirmed the end of the buying program at the end of June and preannounced a rate hike by 25bps at the July meeting followed by another in September of at least the same magnitude or bigger if inflation forecasts do not recede. By mid-June, the fear of energy shortage disrupting severely production in euro zone tuned the market focus on growth. The 2 to 3 points drop in manufacturing and service surveys (PMI) was the trigger of this change in sentiment. The current energy price context, considered as a new tax on the private sector, hampers consumer disposable income and company margins if they are no longer able to pass their input price increase to final prices. In this highly uncertain context, interest rate firstly kept on increasing rapidly to reflect even higher terminal rates assumptions. They reached 1,90% for the German 10 year. Following the shift in market focus, they then plummeted to 1,34% for the German 10 year (+16bp during the month) and 2,96% for the US 10 year (+5,7bp). As market expectations went above the middle of the range indicated by ECB members, we reduced the underweight in modified duration to (- 50bps). Credit spreads suffered from the dampening of growth prospect. We saw healthy amounts of new issues as corporates wanted to raise cash ahead of a possible slowdown. New issue premia averaged 20bps, at their highest levels since May 2020. Liquidity in the market dried out, with bid-ask spreads widening significantly. In this context, Euro IG total returns for the month of June came in at -7,27%, confirming an uninterrupted string of losses since December last year. Excess returns against Treasuries of equivalent duration came in at -3,89%. Credit spreads widened by 82bps to 218bps, their highest level since April 2020. In this environment, we decrease the Beta of the portfolio below 1.00 and remained close to neutral. We continued to reduce the underperforming sectors such as real estate with Sales, Automotive with sales, Tier 2 banking, (especially low resets to go to high resets) or SNPs (because the primary is provided and may still be in the coming months). The Euro Credit market remains volatile and the declarations of the members of the ECB on a possible rise in rates as of July or the rapid arrival of a recession remain confused. We nevertheless participated in certain primary issues when the names, maturities and spreads seemed interesting to us. We observed an acceleration of outflows from the IG asset class in Q2 2022. Flows have continued to be very negative since the start of the year with more than 9.5bn outflows on open funds. In this environment, the widening of spreads on Ittrax credit indices is massive. We are approaching the largest of the COVID period. The Main index returned to the 100's and ends the month at 120bps. We are returning to the broadest levels of 2013 and Europe is underperforming the US. The Ittrax Crossover index is approaching 600bps with a gap of more than 145bps to go from 440bps to 585bps at the end of June. In the first quarter we stayed underweight in duration, On the curve, we maintained our overweighting of 4-6 years, staying away from bonds with longer maturities, which are more sensitive to the volatility of sovereign rates. Finally, we stayed focus on issuer selection due to increased idiosyncratic risk in the market. Rates reached their highest for 10 years in June. We have sharply reduced our under-sensitivity from -0.45 to +0.20 against its benchmark index. A higher sensitivity than its index due to views on a possible recession to come at the end of 2022 or at the beginning of 2023. Fears of a possible recession. The theme for Q2 is indeed a duality between an Inflation, which continues to grow, and a Recession, which would arrive faster than expected due to the economic slowdown. Will "Inflation vs. Recession" remain the main theme in Q3? Looking forward, we maintain our cautious stance on credit given the dampening growth, elevated inflation and tightening monetary policies. Although European companies have proven to be resilient to the crisis, with strong margins and a reduction in net debt, uncertainties remain that should influence the volatility of credit spreads: the withdrawal of the ECB support and the need for companies to re-leverage to finance the ecological transition are among them. Against this backdrop, we have adopted a credit-neutral stance, with a beta hovering around 1. We have slightly decreased our underweight duration, towards neutrality. We believe that financials should outperform other sectors as they will benefit from rising rates. On the curve, we maintain our overweight of 4-6 years, staying away from longer-dated bonds, which are more sensitive to the volatility of sovereign rates. Finally, we will concentrate on issuer selection due to the increase in idiosyncratic risk in the market.

Amundi (UK) Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro Short Duration Bond FAM Fund (the "Sub-Fund")

Market Comments: The year started on an optimistic note for the global economy. China's reopening and an anticipated slower pace of rate hikes, particularly in the US where the disinflationary trend has been slower, supported sentiment. However, the service sector side of global economies remained robust, demonstrating a marked divergence from manufacturing activity, which deteriorated markedly. Labour markets were resilient and resulted in continued wage pressures. This dynamic was concerning to policymakers and led to a number of central banks turning increasingly hawkish, driving yields in the short-end of curves higher. Concern around the regional banking sector catalysed by the collapse of Silicon Valley Bank (SVB) introduced some market volatility during Q1. However, since then investors have become more sanguine around risks of 'hard landing' and this has introduced a period of relative calm across bond markets. The performance of government bond markets was mixed over the period. Worrying inflation dynamics drove an underperformance of UK gilts. Yields rose sharply as the Bank of England raised interest rates by more than market expected given its concern around secondary round inflation from ongoing wage pressures. In comparison, European bond markets performed well, with longer-dated yields falling over the period as manufacturing activity deteriorated more sharply than expected. Similar to other markets, US treasury yield curves steepened, reflecting the Federal Reserve's determination to combat inflation pressures. However, despite volatility, the US 10-year yield ended the period broadly unchanged. With immediate recession concerns fading, credit markets performed well and outperformed government bonds overall. High yield outperformed investment grade against a calmer market backdrop. However, the period wasn't without volatility, with credit spreads widening sharply post-SVB's but later contracting as confidence returned. Performance was positive but underperformed the benchmark over the first half of 2023. Our credit strategy helped offset some of the negative performance from our rates strategy, which was the largest detractor over the period. During the first half of the year, the fund benefitted through our cross-market positioning. This was primarily through exposure to the UK versus Europe. Our outright duration in Sweden, the US, UK and Europe also provided positive returns. However, our rates strategy was ultimately negative due to our yield curve positioning. While positioned for US curves to steepen, we closed the position to prevent further losses as it looked increasingly like an uptick in inflation and activity data might incentivise the Fed to maintain its hawkish path. This situation changed quickly with the collapse of SVB, with the lower levels of risk in the portfolio meaning the fund was not able to capitalise on the re-steepening of the curve as the market started to price in significant rate cuts. Going into the second half of the period, our rates strategy delivered mixed results. While our tactical overweight to Germany contributed positively following a contraction in manufacturing activity, the fund ultimately had negative returns from rates due to our cross-market positioning. Our overweight to UK versus Australia and Germany detracted given the BoE's more hawkish monetary policy stance. Our performance from credit over the first half of the year was positive, as credit spreads generally tightened. Credit performed particularly well in the second half of the period as markets rebounded well following the collapse of SVB and as fears around the banking sector faded. Schroder EURO Short Term Bond FAM Fund 2 Strategy The fund's strategy was driven by macro themes, with a view that slowing growth and a period of disinflation would drive bond yields lower and cause curves to steepen. Overweight duration at a headline level was retained throughout the period, albeit to varying degrees. However, risk was kept relatively low from a historical perspective, particularly as activity data (particularly across labour markets) began to reflect greater resilience. An uptick in US core inflation, and an increasingly hawkish rhetoric from the Fed, made us less convinced around our views on a disinflationary trend. These factors justified a reduction in overall duration, which we primarily achieved through the introduction of an underweight to Europe. Unfortunately, the cutting of duration risk preceded a sharp relief rally in government bond markets. Like the market, we didn't foresee SVB's collapse and although we were aware of the potential negative consequences of the pace of monetary policy tightening and that the financial system would be more prone to these types of shocks, the timing was difficult to predict. During the second half of the period, the macro theme that directed our strategy was the paring back of recessionary risks. We were also left disappointed by the pace of disinflation, with the strength of labour markets driving factor behind persistent price pressures. With the bond market lacking direction, we looked to exploit clear country level divergence. These were initially focused through UK overweights against Germany and Australia. However, as it became increasingly clear that the UK's inflation problem was severe and would require a deeper commitment by the BoE, we closed these positions to protect from further losses. Elsewhere we favoured an underweight to Canada, paired against the US. A floor in the housing market, sticky inflation pressures and a robust labour market have caused the Bank of Canada to reassess the inflation outlook ahead, with a risk that additional monetary policy tightening will be required. In terms of asset allocation, we were able to tactically take profit on market strength early in the period. We also added credit risk to the fund throughout the period given a more resilient economic outlook.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro Short Duration Bond FAM Fund (the "Sub-Fund") (continued)

Outlook: A mixed macro-outlook has emerged as we head into the third quarter. Deteriorating growth (but not recession) and moderating inflation (but at a potentially slower pace) are likely to introduce a period of relative calm for bond markets until a clearer direction emerges. Tighter monetary policy conditions have taken longer than we (or policymakers) had expected to reduce inflation. While falling year-on-year commodity prices (particularly energy) have helped relieve headline inflation, the impact of these base effects is set to fade as we head into the second part of the year. On growth, manufacturing activity has been extremely weak (particularly across Europe) while the ongoing strength of service sector demand has supported labour markets. This in turn is contributing to higher wage pressures, hence the 'stickiness' in service sector inflation. While it is unlikely these conditions can persist for the long-term, the timing of a more meaningful decline is difficult to predict. This is particularly the case when we consider that the traditional relationships between leading and realised economic outcomes may have potentially having weakened due to structural post-pandemic changes. We look for catalysts from weaker labour markets for bonds to breakout of their current ranges. All this is likely to introduce some divergence in monetary policy settings, with some developed market central banks having more progress to be made in fighting inflation than others. Signs of stabilisation in certain housing markets might also increase some central banks' resolve to combat inflation. This would warrant increased caution in the associated bond markets.

Schroder Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM European Corporate Bond Fund (the "Sub-Fund")

Over the first half, the fund had a net of fees return of 1.72%. Having enjoyed a positive start to the year, the fund was negatively impacted by turmoil in the financial sector. While the fund did not have exposure to any Credit Suisse ATIs, news of the bail in weighed on almost all subordinated and callable financial securities which was negative contributor.

As we moved into the second quarter, the market was able to shrug off earlier concerns leading to a full spread and beta recovery. During this phase, the fund reduced exposure to higher beta Real Estate securities. While the better beta tone facilitated sells of previously illiquid securities, a continued relief rally in lower quality credit became a detractor during the second quarter.

The fund was selectively active in primary market transactions participating in transactions that represented a compelling entry point in terms of premium to secondary curves, or the opportunity to gain exposure to less frequent issuers or securities with a technically superior structural format.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

M&G Optimal Income FAM Fund (the "Sub-Fund")

Following the banking crisis in March, markets calmed in April and sentiment improved, helped by a more positive inflation outlook and hopes that central bank tightening could soon ease. However, fixed income markets were volatile for the remainder of the period amid renewed interest rate uncertainty. The portfolio delivered a positive return over the period and was just behind its benchmark. Early in the period, performance benefited from our exposure to corporate bonds, particularly those from the financial sector, as banks continued to recover from the March turmoil. In May, our higher sterling duration positioning detracted from performance, as gilts continued to underperform. We continued to favour UK government bonds, adding gilts following the recent underperformance. Later in the period, we reduced our overweight in European government bonds following the recent outperformance of German Bunds. We also increased exposure to longer-dated Italian bonds. Within corporate bonds, we participated in new issues from Portuguese electricity supplier EDP, US telecommunications company AT&T and chemicals firm Olympus Water.

M&G Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Schroder Euro Bond FAM Fund (the "Sub-Fund")

Market Comments: The year started on an optimistic note for the global economy. China's reopening and an anticipated slower pace of rate hikes, particularly in the US where the disinflationary trend has been slower, supported sentiment. However, the service sector side of global economies remained robust, demonstrating a marked divergence from manufacturing activity, which deteriorated markedly. Labour markets were resilient and resulted in continued wage pressures. This dynamic was concerning to policymakers and led to a number of central banks turning increasingly hawkish, driving yields in the short-end of curves higher. Concern around the regional banking sector catalysed by the collapse of Silicon Valley Bank (SVB) introduced some market volatility during Q1. However, since then investors have become more sanguine around risks of 'hard landing' and this has introduced a period of relative calm across bond markets. The performance of government bond markets was mixed over the period. Worrying inflation dynamics drove an underperformance of UK gilts. Yields rose sharply as the Bank of England raised interest rates by more than market expected given its concern around secondary round inflation from ongoing wage pressures. In comparison, European bond markets performed well, with longer-dated yields falling over the period as manufacturing activity deteriorated more sharply than expected. Similar to other markets, US treasury yield curves steepened, reflecting the Federal Reserve's determination to combat inflation pressures. However, despite volatility, the US 10-year yield ended the period broadly unchanged. With immediate recession concerns fading, credit markets performed well and outperformed government bonds overall. High yield outperformed investment grade against a calmer market backdrop. However, the period wasn't without volatility, with credit spreads widening sharply post-SVB but later contracting as confidence returned. Performance was positive but underperformed the benchmark over the first half of 2023. Our credit strategy helped offset some of the negative performance from our rates strategy, which was the largest detractor over the period. During the first half of the year, the fund benefitted through our cross-market positioning. This was primarily through exposure to the UK versus Europe. Our outright duration in Sweden, the US, UK and Europe also provided positive returns. However, our rates strategy was ultimately negative due to our yield curve positioning. While positioned for US curves to steepen, we closed the position to prevent further losses as it looked increasingly like an uptick in inflation and activity data might incentivise the Fed to maintain its hawkish path. This situation changed quickly with the collapse of SVB, with the lower levels of risk in the portfolio meaning the fund was not able to capitalise on the re-steepening of the curve as the market started to price in significant rate cuts. Going into the second half of the period, our rates strategy delivered mixed results. While our tactical overweight to Germany contributed positively following a contraction in manufacturing activity, the fund ultimately had negative returns from rates due to our cross-market positioning. Our overweight to UK versus Australia and Germany detracted given the BoE's more hawkish monetary policy stance. Our performance from credit over the first half of the year was positive, as credit spreads generally tightened. Credit performed particularly well in the second half of the period as markets rebounded well following the collapse of SVB and as fears around the banking sector faded. Schroder EURO Bond FAM Fund 2 Strategy The fund's strategy was driven by macro themes, with a view that slowing growth and a period of disinflation would drive bond yields lower and cause curves to steepen. Overweight duration at a headline level was retained throughout the period, albeit to varying degrees. However, risk was kept relatively low from a historical perspective, particularly as activity data (particularly across labour markets) began to reflect greater resilience. An uptick in US core inflation, and an increasingly hawkish rhetoric from the Fed, made us less convinced around our views on a disinflationary trend. These factors justified a reduction in overall duration, which we primarily achieved through the introduction of an underweight to Europe. Unfortunately, the cutting of duration risk preceded a sharp relief rally in government bond markets. Like the market, we didn't foresee SVB's collapse and although we were aware of the potential negative consequences of the pace of monetary policy tightening and that the financial system would be more prone to these types of shocks, the timing was difficult to predict. During the second half of the period, the macro theme that directed our strategy was the paring back of recessionary risks. We were also left disappointed by the pace of disinflation, with the strength of labour markets driving factor behind persistent price pressures. With a further tightening of monetary policy conditions being a clear risk, we retained only a modest duration overweight (i.e. limiting directional interest rate risk to the fund). Instead, we looked to exploit clear country level divergence. These were initially focused through UK overweights against Germany and Australia. However, as it became increasingly clear that the UK's inflation problem was severe and would require a deeper commitment by the BoE, we closed these positions to protect from further losses. Elsewhere we favoured an underweight to Canada, paired against the US. A floor in the housing market, sticky inflation pressures and a robust labour market have caused the Bank of Canada to reassess the inflation outlook ahead, with a risk that additional monetary policy tightening will be required. In terms of asset allocation, we were able to tactically take profit on market strength early in the period. We also added credit risk to the fund throughout the period given a more resilient economic outlook.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Schroder Euro Bond FAM Fund (the "Sub-Fund") (continued)

Outlook: A mixed macro-outlook has emerged as we head into the third quarter. Deteriorating growth (but not recession) and moderating inflation (but at a potentially slower pace) are likely to introduce a period of relative calm for bond markets until a clearer direction emerges. Tighter monetary policy conditions have taken longer than we (or policymakers) had expected to reduce inflation. While falling year-on-year commodity prices (particularly energy) have helped relieve headline inflation, the impact of these base effects is set to fade as we head into the second part of the year. On growth, manufacturing activity has been extremely weak (particularly across Europe) while the ongoing strength of service sector demand has supported labour markets. This in turn is contributing to higher wage pressures, hence the 'stickiness' in service sector inflation. While it is unlikely these conditions can persist for the long-term, the timing of a more meaningful decline is difficult to predict. This is particularly the case when we consider that the traditional relationships between leading and realised economic outcomes may have potentially having weakened due to structural post-pandemic changes. We look for catalysts from weaker labour markets for bonds to breakout of their current ranges. All this is likely to introduce some divergence in monetary policy settings, with some developed market central banks having more progress to be made in fighting inflation than others. Signs of stabilisation in certain housing markets might also increase some central banks' resolve to combat inflation. This would warrant increased caution in the associated bond markets.

Schroder Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European Equity FAM Fund (the "Sub-Fund")

European equities rose in the first half of the year. The period started on a positive note as concerns over the expected energy crisis eased amid lower natural gas prices thanks to a mild winter. In March, the collapse of SVB and Signature Bank in the US and the failure of Credit Suisse in Europe led to fears of wider contagion in the banking sector. Despite these concerns, investors were encouraged by positive corporate results, China's continued economic reopening and a further reduction in US headline inflation. However, the resurgence of concerns in the banking sector towards the end of April and the release of lacklustre economic data from China in May dampened sentiment. While lower inflation readings for the eurozone and hopes for Chinese stimulus measures boosted investor sentiment towards the end of the period, markets were impacted by the European Central Bank's (ECB) decision to raise its deposit rate by 0.25 percentage points to a 22-year high of 3.5%. ECB President Christine Lagarde also hinted at the possibility of an extended rate-hiking cycle to bring down inflation. Against this backdrop, quality growth stocks outperformed value names, while large-caps outperformed their small and mid-sized counterparts. The portfolio returned 11.8% (gross of fees, EUR) versus its benchmark which returned 11.1%. Stock picking within consumer discretionary, industrials, materials and utilities added notable. The overweight to IT was also a source of strength. However, xtock selection within the financials, health care and energy sectors held back relative returns. Spanish retailer Inditex was the most notable contributor. The fast-fashion giant advanced after reporting strong FY22 results in March. The share price rose further on better-than-expected profitability for the first quarter. Online booking platform Amadeus IT rose as China's reopening is expected to boost air traffic and the tourism industry. Low-cost airline Ryanair advanced on upbeat quarterly results, with revenue and earnings beating consensus expectations. Ryanair also cited robust demand with strong forward bookings and fares. French outsourcing and call centre business Majorel rallied after peer Teleperformance launched a EUR3 billion takeover bid. Dutch semiconductor equipment vendor ASML supported performance, driven by in-line revenue and consensus beating earnings per share (EPS) for the fourth quarter of 2022. German chipmaker Infineon Technologies gained after the company raised its outlook for both the second quarter and full-year 2023, citing 'resilient business dynamics' at its automotive and industrials divisions. Shares received a further boost after US chipmaker NVIDIA reported blow-out quarterly results and forecasts, anticipating a surge in demand for its artificial intelligence (AI) chips. In terms of detractors, Finnish pulp and paper producer Stora Enso announced a wave of capacity closures and staff reductions in a bid to boost its profitability and competitiveness. Siemens Energy declined after the company withdrew its annual profit guidance and warned of additional costs due to rising prices of raw materials and wind turbine problems. Finnish oil refiner Neste fell as the sector came under pressure after weak Chinese economic data raised demand concerns and weakened oil prices. Austrian oil company OMV fell in light of a weaker than expected fourth quarter trading update that led to broker downgrades and news that the company expects its Romanian subsidiary OMV Petrom to make a levy payment to alleviate the energy crisis. Real estate management company Vonovia was another key detractor over the period as the real estate sector suffered due to the issues faced by commercial real estate investors on financing and loan repayment. The share price further declined in March as prosecutors raided the offices of the German housing company on suspicions of corruption by individual employees in awarding contracts. The company also announced a 50% dividend cut.

FIL Pensions Management AG
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Global Premium Equities Fund (the "Sub-Fund")

This strategy was previously managed by Robeco and was internalized in December 2021 by Fineco AM.

Global equity markets posted a strong performance during the first half of 2023 with the MSCI AC World gaining 11.5% versus a 4% return posted by the fund. The market was led by US mega cap technology names as investors sought to gain exposure to Artificial Intelligence. The fund is a Value fund and as an investment style, Value underperformed significantly over the period with the Russel 1000 Value Index posting a small positive return of 3.1% versus 14.4% for the S&P500 Index. In quarter 1, global equity markets shrugged off turbulence brought about by the failures of US regional banks and ended up the quarter higher despite the Fed delivering two rate hikes during the period. Cooling inflation data was perceived by investors as a sign that the current interest rate hiking cycle was coming to an end. Tech stocks made strong gains in a replay of 2021 as investors rotated into longer duration equities. Q2 saw equity markets post further gains fuelled by enthusiasm over Artificial Intelligence benefiting primarily mega cap tech stocks. While Central banks have continued to hike interest rates in the period, cooling monthly inflation data coupled with the Fed deciding to take a "pause" in June supported equity markets as investors viewed interest rates peaking. On the macro side the US economy was surprisingly strong with a revision to Q1 GDP growth indicated expansion of 2% (annualised), substantially more than the previous estimate of 1.3% growth. The US unemployment rate increased in May to 3.7% from 3.4%, a larger than expected move but the labour market nonetheless remains historically tight.

The FAM Global Premium Equities Fund had a tough H1 on a relative basis following strong performance in 2022 and in particular in Q4 2022. This strategy which is a Value one, delivered positive performance of +4%, under-performing MSCI ACWI comparator by 7.5% as the market rotated away from last year's winners into Growth and Quality styles.

Under-performance was predominately driven by the funds lack of exposure to mega cap technology stocks. In addition, the fund was overweight inflation sensitive sectors such as Energy and Materials, defensive sectors such as Consumer Staples and Healthcare which were relatively flat for the period while technology names powered ahead. Alongside IT, Consumer Discretionary, Communication Services and Healthcare detracted from performance vis-à-vis the benchmark which was partially offset by a positive contribution from Energy, Industrials and Financials sectors.

On an individual security basis, our single largest contributor in H1 was Applied Materials which was a beneficiary of the Artificial Intelligence led rally. Veolia Environment and Rheinmetall AG were also positive contributors over the period.

Main detractors over the period were Concentrix, Fresnillo and Nutrien where earnings momentum was negative.

On outlook, the market has rotated from a view of imminent recession at the beginning of 2023 to pricing in a soft economic landing, easing inflation and peaking interest rates. While this is a possible scenario, economic lead indicators continue to urge caution while valuations remain extended particularly amongst large cap US stocks. If the market view proves correct, then the fund should benefit from economic reacceleration while offering defensive characteristics should economic conditions markedly deteriorate given overweight holdings in defensive sectors and owning companies with strong balance sheets.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Global Equity Fund (the "Sub-Fund")

The fund was previously managed by Vontobel and was internalised in December of 2021. Over the period, the strategy has delivered an absolute positive performance of 11.9%. Versus the benchmark, the fund trailed the market by 70bp

Global equity markets posted a strong performance during the first half of 2023 with the MSCI AC World gaining 11.5% versus a 4% return posted by the fund. The market was led by US mega cap technology names as investors sought to gain exposure to Artificial Intelligence. In quarter 1, global equity markets shrugged off turbulence brought about by the failures of US regional banks and ended up the quarter higher despite the Fed delivering two rate hikes during the period. Cooling inflation data was perceived by investors as a sign that the current interest rate hiking cycle was coming to an end. Tech stocks made strong gains in a replay of 2021 as investors rotated into longer duration equities. Q2 saw equity markets post further gains fuelled by enthusiasm over Artificial Intelligence benefiting primarily mega cap tech stocks. While Central banks have continued to hike interest rates in the period, cooling monthly inflation data coupled with the Fed deciding to take a "pause" in June supported equity markets as investors viewed interest rates peaking. On the macro side the US economy was surprisingly strong with a revision to Q1 GDP growth indicated expansion of 2% (annualised), substantially more than the previous estimate of 1.3% growth. The US unemployment rate increased in May to 3.7% from 3.4%, a larger than expected move but the labour market nonetheless remains historically tight.

Under-performance for H1 was driven mostly by sector allocation whilst stock selection contributed positively mainly as a result of Financials and Healthcare sectors. In Financials the strategy did well in picking holdings in exchange operators and financial services in lieu of banks. In Healthcare superior stock selection came mainly from holdings in medical equipment companies such as Alcon and Hoya benefiting from demand for more operations by patients who had put it hold during COVID. In Financials top performers were London and Japan Exchanges followed by SP Global, Mastercard and Visa. IT and Consumer Discretionary were worst performing sectors owing to the fact fund does not own these names: Apple, Nvidia in IT and Tesla in Consumer Discretionary.

On an individual security basis, Taiwan Semiconductor was top performer benefiting from AI led rally along with Servicenow as another winner from AI as a cloud provider. Other top performer was Alphabet and Veolia Environment. Main detractors were FMC (Materials) due to inventory build-up in their distribution chain, and Resona, a Japanese bank.

On outlook, the market has rotated from a view of imminent recession at the beginning of 2023 to pricing in a soft economic landing, easing inflation and peaking interest rates. While this is a possible scenario, economic lead indicators continue to urge caution while valuations remain extended particularly amongst large cap US stocks. If the market view proves correct, then the fund should benefit from economic reacceleration while offering defensive characteristics should economic conditions markedly deteriorate given overweight holdings in defensive sectors and owning companies with strong balance sheets.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Euro Corp Bonds Fund (the "Sub-Fund")

The fund had a net of fees return of +1.31%. Having enjoyed a positive start to the year, the fund was negatively impacted by turmoil in the financial sector. Negative headlines from US regional banks followed by the unexpected demise of Credit Suisse led to a sharp risk-off dynamic. While the fund did not have exposure to any Credit Suisse AT1s, news of the bail-in weighed on almost all subordinated and callable financial securities, as the market reassessed the level of Regulator discretion over the instrument class. As we moved into the second quarter, the market was able to shrug off concerns leading to a full spread and beta recovery. During this phase, the fund undertook a material exposure reshaping, using pockets of market liquidity to reduce ex-of-benchmark exposures, and to focus on higher quality credits and securities.

In the second quarter, the fund benefited from its exposure to US markets, which had a positive contribution. FAM Euro Corporate Bonds Fund had more legacy exposure to US markets, which were a positive contribution to the relative performance. While there were no active currency bets, exposure to US market dynamics as well as recovery of short dated callable securities allowed the fund to outperform the other funds.

The fund was selectively active in primary market transactions participating in transactions that represented a compelling entry point in terms of premium to secondary curves, or the opportunity to gain exposure to less frequent issuers or securities with a technically superior structural format.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Flexible Equity Strategy FAM Fund (the "Sub-Fund")

After a robust start to the year, the strong US labor market and recalcitrant inflation data put an end to the rally seen in the first quarter, yet only the collapse of Silicon Valley Bank and the forced merger of UBS and Credit Suisse in mid-March caused shares to plummet. The central banks acted swiftly to combat the possible spread to the banking sector. In the US, for example, an unlimited guarantee was issued for the bank deposits of the affected institutions. Furthermore, the banks were able to access the necessary liquidity by pledging high quality assets (e.g. US government bonds). This calmed nerves towards the end of the first quarter of 2023 and guaranteed positive returns for both bonds and shares, as well as prolonging the weakness of the dollar. In the first quarter of 2023, central bank policy was once again at the center of stock market performance and investment style. Having overcome the stress of the first quarter the financial markets recovered; however, consumer confidence in developed countries fell sharply and Chinese economic data was below expectations, yet unemployment in many areas remains close to historic lows. These factors mitigated - in the short term at least - fears of an imminent recession. Consequently, in the second quarter the equity markets outperformed bonds yet again due to robust consumption figures. In the end, the strong labor market and a core inflation rate that is falling, albeit slowly, increased the risk of further interest rate hikes in the US and Europe. At their respective monetary policy meetings in June, both the Fed and the ECB predicted further rate rises during the year. Investment styles were once again distinguished by the outperformance of growth stocks over value stocks. Not even the higher returns on the long end of the yield curve recorded from the start of May were able to reverse this trend. This is due to the hype surrounding stocks characterized by AI-oriented businesses models. As well as the IT sector, communication and consumer durable stocks also rose to prominence in the second quarter, while the energy sector continued to lag at the rear. The MSCI World index in Euro closed the semester at +12.58 percent. On the bond markets, government rates remained at the levels seen at the start of the year: the US 10-Year yield stood at around 3.85 percent while the Germany government bond was around 2.4 percent. Finally, the US Dollar depreciated against the Euro to 1.09.

PORTFOLIO REVIEW:

In the first six months of 2023, the Fund recorded positive performance. After the sharp correction in 2022, the Fund experienced a strong recovery supported by a decidedly risk-on market scenario. The exposure of the equity segment to US technology stocks made the greatest contribution to performance during the six-month period. Furthermore, these stocks were supported by the rally sparked by Artificial Intelligence in the second half of May. The Information Technology and Consumer Discretionary sectors were the main contributors. The value-dividend bias of the equity segment diversified the Fund's exposure, resulting in a higher carry (dividend yield). The weighting of the equity segment was 55.3 percent as at 06/30/2023 and did not increase during the six-months due to fears of a possible recession. The geographical distribution of the equity segment was split evenly across Europe and the US, reducing the slight overweighting of Europe at the end of March to the concerns linked to the restrictive policies of the ECB and the economic slowdown in China.

Vontobel Asset Management AG
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Investment Grade Euro Aggregate Bond Fund (the "Sub-Fund")

Fund performance net of Fees was +0.75% in absolute terms and -0.9% net of fees in relative terms to index in H1 2023.

Overall Bond performance in aggregate European bonds was only mildly positive H1 2023. The FAM Euro Aggregate bond fund participates in active overlay strategies. In terms of the detail of those strategies, this has proved a challenging year so far as these positions have detracted from overall performance. In April we moved definitively to an overweight position in duration. (overweight bonds) with valuations looking attractive. The trigger was the SVB and Credit Suisse episodes that appeared to flag a potential turning point in monetary policy. This turn did not materialize as the fallout in the financial system proved limited and the Federal Reserve and ECB remained hawkish and committed to hiking rates further. The reason for this maintained hawkishness was continued sticky core inflation, surprising consensus expectations. While we do expect bonds as an asset class to perform strongly this year, the choice to move overweight within the asset class proved premature. In terms of yield curve strategy, the fund moved into a US curve steepener (as the US curve is at multi-decade levels of curve inversion) in late March and that strategy, like duration proved to be premature. The resilience of the US economy to absorb rate hikes has simply proved greater than expected. Lastly a key relative value view, one of overweight US bonds vs European equivalents was hampered in Q2 by a number of factors. US. Data remained strong throughout the period. In May, the largely painless resolution of the US debt ceiling standoff, which surprised most commentators and paradoxically contributed to a general global bond selloff as the Federal reserve replenished its general account through more issuance.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Euro Corporate Bond Fund (the "Sub-Fund")

Over the first half, the fund had a net of fees return of +1.72%. Having enjoyed a positive start to the year, the fund was negatively impacted by turmoil in the financial sector. While the fund did not have exposure to any Credit Suisse ATIs, news of the bail in weighed on almost all subordinated and callable financial securities which was negative contributor.

As we moved into the second quarter, the market was able to shrug off earlier concerns leading to a full spread and beta recovery. During this phase, the fund sold less preferred and higher beta exposures into the better market tone. In particular, exposures to Real Estate and Insurance sector issuers were reduced. While the better beta tone facilitated sells of previously illiquid securities, a continued relief rally in lower quality credit became a detractor during the second quarter.

The fund was selectively active in primary market transactions participating in transactions that represented a compelling entry point in terms of premium to secondary curves, or the opportunity to gain exposure to less frequent issuers or securities with a technically superior structural format.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Global Equities Income Fund (the "Sub-Fund")

The fund was previously managed by Threadneedle and was internalised in December of 2021. The fund has increased by 5.8% in H1 in absolute terms whilst under-performing MSCI World which has advanced 11.5%.

Global equity markets posted a strong performance during the first half of 2023 with the MSCI AC World gaining 11.5% versus a 4% return posted by the fund. The market was led by US mega cap technology names as investors sought to gain exposure to Artificial Intelligence. The fund is an Income orientated fund which as a style lagged behind Growth and Quality for the period. In quarter 1, global equity markets shrugged off turbulence brought about by the failures of US regional banks and ended up the quarter higher despite the Fed delivering two rate hikes during the period. Cooling inflation data was perceived by investors as a sign that the current interest rate hiking cycle was coming to an end. Tech stocks made strong gains in a replay of 2021 as investors rotated into longer duration equities. Q2 saw equity markets post further gains fuelled by enthusiasm over Artificial Intelligence benefiting primarily mega cap tech stocks. While Central banks have continued to hike interest rates in the period, cooling monthly inflation data coupled with the Fed deciding to take a "pause" in June supported equity markets as investors viewed interest rates peaking. On the macro side the US economy was surprisingly strong with a revision to Q1 GDP growth indicated expansion of 2% (annualised), substantially more than the previous estimate of 1.3% growth. The US unemployment rate increased in May to 3.7% from 3.4%, a larger than expected move but the labour market nonetheless remains historically tight.

Under-performance of the fund in the period was largely driven by under-weight exposure to non dividend paying large cap tech stocks. Over the period, being underweight IT and Communication Services sectors was a c300bp headwind for the fund. On the positive side, Financials and Healthcare delivered positive relative performances with 0.23% and 0.42% respectively.

On an individual security basis, Disco Corporation was the top contributor to performance benefiting indirectly from the Artificial Intelligence led rally as manufacturer of semiconductor equipment. Koninklijke Philips (healthcare) was also a positive contributor as its operational turnaround finally started to deliver.

On the negative side of the equation, Fresnillo was the largest underperformer suffering from volatile gold prices and labour cost inflation. Truist Financial was the second worst performer as a US regional bank caught up in the turmoil following SVB collapse.

The fund continues to be overweight inflation sensitive sectors such as Energy and Materials, defensive sectors such as Consumer Staples and Healthcare and underweight economically sensitive sectors such as Consumer Discretionary and also underweight Information Technology given the income nature of the strategy.

On outlook, the market has rotated from a view of imminent recession at the beginning of 2023 to pricing in a soft economic landing, easing inflation and peaking interest rates. While this is a possible scenario, economic lead indicators continue to urge caution while valuations remain extended particularly amongst large cap US stocks. If the market view proves correct, then the fund should benefit from economic reacceleration while offering defensive characteristics should economic conditions markedly deteriorate given overweight holdings in defensive sectors and owning companies with strong balance sheets

**Fineco Asset Management Designated Activity Company
August 2023**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Invesco Global Total Return Bond FAM Fund (the "Sub-Fund")

In an attempt by central banks to tackle inflationary pressures, interest rates were raised in the US and eurozone. The US Federal Reserve increased the fed funds rate to 5.00-5.25%, its highest level since 2007. The European Central Bank lifted the deposit rate to 3.5%. Both central banks left the door open for further rate rises although recently there have been encouraging signs that consumer price pressures are easing. US inflation fell to 3% y-o-y in June, its lowest level in more than two years. Eurozone inflation declined to 5.5% y-o-y, though the level of prices growth varied from 1.9% in Spain to 6.7% in Germany. With expectations growing that the current cycle of monetary tightening may be coming to an end, US treasuries and German government bonds delivered positive returns in 1H 23. Investment grade bonds, which are sensitive to changes in interest rates, also gained ground with the ICE BofA Global Corporate Index returning 1.7% in euro terms. The strongest returns came from high yield bonds with the ICE BofA Global High Yield index returning 3.6% (€). Credit spreads narrowed from 148bps to 140bps for global investment grade bonds and from 515bps to 450bps for global high yield bonds. Credit was the main driver of performance with subordinated financials the biggest contributor to returns. Investment grade, corporate hybrids, senior bank debt and emerging market bonds also delivered positive returns. Duration (sensitivity to interest rates), led by bonds denominated in sterling and the Brazilian real, contributed positively. Currency costs, including hedging non-euro exposure, had a negative impact. A long-dated UK gilt, a locally priced Mexican sovereign bond and a HSBC discounted perpetual bond that was called during the period were the biggest individual contributors. The unexpected write-down of Credit Suisse Additional Tier 1 (AT1) bonds when the bank was acquired by UBS was a negative factor. However, the fund's other holdings in AT1s recovered strongly after the event. The fund's largest allocation is to developed market government bonds. Alongside conventional government exposure, the fund has an allocation to US Treasury Inflation Protected Securities (TIPS). To benefit from the additional yield available, the fund currently has exposure to corporate bonds, Southern European sovereigns and emerging market bonds. Corporate bond exposure includes holdings in financials. More than a third of the fund is invested in developed market government bonds, both conventional and US TIPS. Given the repricing in bond markets over recent months we continue to find opportunities across a range of countries, sectors and maturities. As such, we remain active in taking advantage of bouts of market weakness to add to government and investment grade corporate bonds. However, we are more cautious on high yield bonds (we sold all our corporate high yield holdings in 1H), preferring subordinated financials and corporate hybrids from better quality issuers. Within emerging markets, our preference is for Latin American countries, the largest exposures are Mexico and Brazil. We also have smaller positions in a wider range of countries including South Africa and Indonesia. We believe that we are getting close to interest rates peaking. Modified duration was increased from 4.8 to 7.2 over the period. With US interest rates close to peaking in the current tightening cycle, most of the increase in duration has come from the dollar. The portfolio closed 1st semester of 2023 with a positive performance equal to 1.99% (based on Bloomberg data, official NAV, institutional - distribution share class as of June 30th, 2023 - IE00BDRT7G59).

Invesco Asset Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Nordea Stable Performance FAM Fund (the "Sub-Fund")

This first semester embarked investors on an overall positive but relatively bumpy journey, with sharp markets' regime shifts driven by macroeconomic and monetary policies' uncertainties, and the resulting idiosyncratic risks for the banking sector. Actually, after volatile first quarter where investors have been disappointed by a slower than expected decrease pace of inflation and scared by banks in troubles, the second quarter managed to offer an extension of post Silicon Valley Bank's collapse's rally. Central banks' support to both US and European banks helped to dampen volatility, along with the continuing (yet moderate) decrease of inflation, which fueled investors' hope of a pause or an end on interest rates' hikes. These hopes turned to euphoria in the second quarter with the fast growing interest around Artificial Intelligence (AI) and its promises to be a disruptive factor. This helped risky assets to end the second quarter on a positive note. In this environment, the Nordea Stable Performance FAM fund delivered a positive performance of +1.75%1 (gross of fees). Equity markets closed the first half of 2023 on a strong positive note, with Developed Markets outperforming the Emerging ones, especially thanks to Japanese and US equities, meanwhile their Chinese counterparts were the main laggards. Style-wise, MSCI World's Growth factor massively outperform Value by 23%, representing an annualized difference never seen for more than 50 years. Noteworthy, Growth technology-rich NASDAQ Index closed the first half of the year up +32%, its sharpest start since 1983, thanks to AI-related euphoria pushing the index to performances not seen even during the ".com bubble". Sector-wise, Information Technology and Communication Services performed the best, while Energy was the worst one owed to less supportive demand and growth prospects. In this context, our Stable/Low Risk Equities had a positive impact. The equity allocation was positively impacted by markets' rally (i.e. equity beta) but a part of it was offset by negative alpha. Indeed, it has underperformed DM indices on a risk adjusted basis, as markets' performance was driven by more expensive or cyclical stocks which have suffered the most last year. However, the transparency of our Stable Equities' fundamentals, their attractive valuation and earnings yield versus the general markets, remain key to cope with increasing risk of recession and avoid value traps and limit the sensitivity to rising interest rates. It is especially true with US economy facing headwinds, while the Euro Zone already entered in recession. Within the Fixed Income space, yield curves continued to steepen, with further increase in the short end on both sides of the Atlantic and some decrease on the long ends. As inverted yield curves are historically a harbinger of recession, it highlights remarkable divergences between fixed income and equity investors. These movements have been driven by fears of further hikes on the short-term due to slower inflation decrease pace, while in the long-run investors price more normalized inflation and rates, especially in the US. Over the period, our exposure to duration increased moderately compared to the end of 2022, due to more attractive US risk-reward profile. It had a negative impact this year, mainly owed to our long exposure to US Treasuries. Open currency positions in our FX Valuation & Quality strategy had a negative impact. The strategy was impacted by its defensive nature, implying being long in defensive and high-quality G10 currencies versus more cyclical peers, as the USD or JPY, which underperformed EUR or CAD, among G10 commodity-linked currencies on which we are short. The Cross Assets Anti-Beta strategy (with high-quality fixed income futures and G10 currency forwards) had a slightly negative impact. It was partly due to a strong comeback of risk appetite in Q2, which led to a fall of volatility and less focus on valuation metrics. That being said, in the long-run it tends to offer downside protection in weak equity markets and negative correlation to risk assets' behaviour. Nonetheless, it is important to stress the long-term attractive convexity of our currency and cross assets' strategies, as they usually have provided protection in fundamentally driven down markets - stabilizing the portfolio when volatility increased - but they have also limited the losses in up markets. Given the current yield and reflationary environment, both strategies can be efficient alternatives to more traditional fixed income allocations, as both are expected to offer further downside protection in weak equity markets - as witnessed in 2020. Positioning: In H1 2023 there were no major changes to the portfolio, which continues to balance aggressive and defensive return drivers. Among the changes in positioning, portfolio's duration overall moved slightly higher from 1.9 years as of the end of December 2022 to 2.1 years as of end of June 2023. The net equity exposure moved slightly higher from 48.3% as per end of December 2022 to 55.4%, as of the end of June 2023. Regarding the regional equity exposure, the portfolio still has a higher allocation to DM with around 84.6% and a relatively lower exposure to EM with around 5.3%. The latter has been mainly driven by the less attractive risk- reward profile within its fundamentals. Currency-wise, the fund continues to be mostly hedged to EUR, but its active currency management strategies continue to favour high quality currencies offering good valuation support and/or strong diversification protection. Some examples of the actively managed currencies in the FX Valuation & Quality strategy included long USD or JPY, as well as short EUR (mainly), CAD or AUD.

Nordea Investment Management AB
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Euro Credit Bond Fund (the "Sub-Fund")

The fund had a net of fees return of +1.45%. Having been under Allianz Investor's advisory arrangement since the start of the year, trading activity has been primarily dedicated to transitioning the portfolio from the previous HSBC advised model to the Allianz model, which represented a significant repositioning. The fund executed a material number of trades to significantly increase the number of issuers, and at the time of writing the fund is almost at its anticipated steady-state composition in terms of both issuer granularity and top line metrics. In anticipation of an increasingly challenging macro backdrop, particular emphasis was placed on realising quality carry from the fund, focusing on national champion type of companies, with transparent and robust fundamentals. Throughout the reshaping phase, transaction costs were kept to a minimum, with trades being executed on a gradual and opportunistic basis.

The fund was selectively active in primary market transactions participating in transactions that represented a compelling entry point in terms of premium to secondary curves, or the opportunity to gain exposure to less frequent issuers or securities with a technically superior structural format.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Euro High Yield Bond FAM Fund (the "Sub-Fund")

The fund posted positive returns but underperformed the benchmark over the period. European high yield posted positive returns as credit spreads tightened over the course of the period. Risk sentiment improved and credit markets appeared more positive towards the end of the period as investors were more hopeful of a milder than expected recession, and relatively stable corporate fundamentals. Consistent with the aims of the investment process, security selection within communication, consumer cyclical, and financials were the strongest contributors to performance. In this respect, holdings in British automobile manufacturer Jaguar Land Rover and company Evoca S.p.a were among the top contributors. Income returns also had a positive impact on performance, while interest rate risk was closely in line with the fund's reference index.

FIL Pensions Management AG

August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European High Yield Bond FAM Fund (the "Sub-Fund")

The first half of 2023 was marked by a series of fluctuating performances within the global high yield markets. January and June were particularly positive, with tightening OAS spreads across Euro, US, and Emerging Market high yield markets. However, the rise in rates during February caused some turbulence, especially within the US and Emerging Markets, while the Euro high yield market showed some resilience. In March, there was underperformance in the Euro market, marked by spread widening, while the US market showed positive returns. April and May witnessed a mild recovery with varying performances across markets, while June ended the period on a high note with widespread positive returns, mainly due to spread tightening across the board. Despite monthly volatilities, high yield markets have shown an overall resilience, navigating the challenging interest rate environment and sector-specific dynamics.

PORTFOLIO REVIEW:

In the first half of 2023, our European High Yield portfolio navigated volatile market conditions with an emphasis on balancing risk and reward. We prioritized maintaining a higher overall credit quality, while seizing opportunities to enhance yield and diversify sector exposure. We identified and capitalized on opportunities in new issues and secondary trading across diverse sectors, including utilities, healthcare, telecom, financials, autos, leisure, and capital goods. Active management led us to trim positions that showed significant outperformance, taking advantage of mean reverting characteristic in some bonds. This included selective names in the secondary market and in Consumer Cyclical bonds. Throughout this period, we aimed for portfolio optimization, integrating well-known issuers, while strategically reducing cash balance and selling off low spread, short-dated bonds. Our strategy for H1 2023 was characterized by an active approach, diversification and constant evaluation of risk and reward.

PERFORMANCE ANALYSIS:

The fund delivered an absolute gross performance of 3.35% compared to a 4.31% performance for the benchmark (HPS2 Index hedged in EUR). This underperformance is primarily driven by the higher quality tilt of the portfolio. OUTLOOK The global high yield market continues to show its resilience during volatile markets. Historically, high yield bonds performed well following a pause in rate hikes. We think this is possible in the current market given still solid fundamentals, as seen most recently by mostly better-than-expected corporate earnings. We expect dispersion to increase going forward. Companies with strong pricing power will likely do better. We continue to focus our investments on higher quality credits in the HY space but are constantly evaluating low quality end of the market so that we are ready to act when we feel the risk and reward is more appropriately priced.

Vontobel Asset Management AG
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Emerging Markets Debt FAM Fund (the "Sub-Fund")

The year began with strong performance for all segments of emerging market debt. The reopening of China was the main catalyst along with renewed expectations of rate cuts in 2023. Despite heightened volatility due to the US banking crisis in March, the asset class delivered strong positive returns, particularly in local currency sovereigns. The portfolio delivered a positive return and was ahead of its benchmark. Our hard currency bond positions and country allocation contributed to performance early in the review period. Our above-benchmark positioning in high yield sovereigns was beneficial to performance with frontier markets gaining ground towards the end of the review period. Following a surge in new issuance activity in the primary market, we participated in a number of new US dollar and euro-denominated sovereign bonds. In June, we moved to an overweight position in Nigeria given the recent reform momentum. In credit, we added a new issue from Israeli energy company Energean and added state-owned Colombian oil and gas firm Ecopetrol in the secondary market. We trimmed our exposure to high yield quasi-sovereigns such as Eskom, and Pemex while closing our position in YPF.

M&G Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Vontobel Emerging Markets Debt FAM Fund (the "Sub-Fund")

The first half was constructive overall for risk assets as equities rose and credit spreads tightened. Risk appetite was driven by the Fed's decision to skip its rate hiking cycle in June and whilst the cycle is perhaps still not complete, the end of the cycle looks to be in sight. The impetus to the soft-landing consensus, bolstered by robust economic data in the US, were also supportive. Moreover, the disinflationary process has continued at a reasonably good pace in the US. Nevertheless, market progress was not one way traffic. March marked a regional banking crisis in the US (Silicon Valley Bank) driven by higher rates, which then engulfed Switzerland and led to the Swiss authorities' engineered takeover of Credit Suisse by UBS. This provoked a strong rally in short-term rates specifically, but credit spreads widened in emerging markets, particularly in the high-yield segment of the market. Elsewhere, China's economic recovery has continued, but at a disappointing pace. Different manufacturing PMIs give different signals. Retail sales and industrial production expanded but still failed to meet expectations. Renewed stimulus are rumoured in the market. China's high yield credits suffered in March after Sino-Ocean Land said it would defer coupon payments on its perpetual bonds. Even though we believe that preserving capital was a rational company decision, the market reacted very negatively to the news. Later in the month, the company reversed its decision following the "unexpected market reaction", but asset prices remained under pressure. KWG also defaulted. In Turkey, President Erdogan was re-elected once again extending his 20-year reign. The elections brought high volatility to the market with external debt bonds rallying strongly ahead of the first-round but gains then more than fully reversed after the first-round results. The Turkish currency has been weak, which has stimulated Turkish equities. Another consequential election took place in Nigeria after President Muhamadu Buhari finished his last term. The candidate from his party, Bola Tinubu, in the end comfortably defeated his closest rivals in the most competitive election in decades. In Ecuador, President Lasso decided to trigger the so called "Muerte Cruzada" (cross death) to avoid being impeached amid unproved corruption allegations. This implies the dissolution of the National Assembly and a call for general elections. The first-round election will take place on August 20th with the second round expected on October 15th. In Israel, the government acquiesced to public protests and pushed back the policy on controversial judicial reform after widescale demonstrations. The shekel partly recovered some prior weakness on this news. South Africa's assets sold off significantly after the US Ambassador accused the country of supplying weapons to Russia. The allegations have been denied by the government, which claims to remain neutral in the conflict. Emerging sovereign distressed and defaulted bonds staged a particularly strong recovery driven by considerable progress in several restructuring cases (such as Zambia, Ghana, etc) suggesting that Chinese creditors are finally willing to provide the required debt relief for these restructurings to be resolved before year end. Moreover, several unrelated idiosyncratic events supported risk; such as the Wagner Group's botched rebellion against the military elite in Russia showing the first cracks in the political establishment, which together with better-than-expected FX reserve buildup and GDP numbers in Ukraine boosted the latter's sovereign bonds. In Argentina, Finance Minister Massa became the government's Presidential candidate, which in the view of some market participants increased his chances of a successful negotiation with the IMF. More importantly, Argentina managed to stay current with the IMF and bondholders by tapping into its FX swap line with China's PBOC. Amongst others... Against this backdrop, the JP Morgan Emerging Market Bond Index Global Diversified (a proxy for emerging sovereigns) delivered a +2.75% performance (in EUR, hedged), driven mainly by credit spreads. Spreads delivered a sizeable positive contribution to performance during the quarter. Investment-grade spreads tightened by a modest 4 basis points to 135 bps by the end of the second quarter. Indeed spreads had tightened initially through January and early February before widening on the banking stress in March. Resolution of this banking stress, debt ceiling negotiations, etc allowed spreads to tighten markedly in Q2. As for high yield spreads, they tightened notably more, about 20 basis points to 802 bps with a similar trajectory as for investment grade. The US Treasuries sub-index of the JP Morgan Emerging Market Bond Index Global Diversified (as a proxy of rates performance) delivered an absolute positive return of -1.7% as US interest rates increased over the quarter.

PORTFOLIO REVIEW:

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Vontobel Emerging Markets Debt FAM Fund (the "Sub-Fund") (continued)

In the first quarter, strong inflows into the asset class were met by substantial bond issuance in the primary market. Some issuers were offering attractive new-issue premia over the secondary curve, which led us to add bonds in Hong Kong, Hungary, Mexico, South Africa, Saudi Arabia and Romania. We subsequently trimmed exposure where we saw fit as new bonds performed relatively well to the curve. We continued to add exposure to the Ivory Coast, as it lagged the strong performance of high-yielding peers in January. To finance this, we reduced high yielding positions that performed particularly, such as Argentina, Egypt and Ecuador. We reduced exposure to defaulted Ghana and Sri Lanka. In Sri Lanka, we increased the underweight as prices are coming quite close to our recovery estimate. We kept a small overweight in Ghana given there is still some potential for further performance, in our opinion. As the first quarter went on, we took exposure to the new green bonds of PIF - the Saudi Arabian sovereign wealth fund - when it came to market and moved some Saudi sovereign exposure to these same green bonds. Elsewhere, we added exposure to Nigeria with the assumption that fiscal policy will look very similar under any presidential candidate. The election of Bola Tinubu as the new president can be considered the most benign outcome. Subsequently, bonds performed well amid some quick policy action by the new president, after which we started to reduce exposure again. We sold recently issued bonds from Romania and Hong Kong that performed well, as well as Indonesian euro-denominated bonds. We reduced exposure to Tunisia on the recent bounce, as we believe that the International Monetary Fund agreement is now in the price. In Mexico, we sold sovereign bonds in euro and sterling. In Egypt, we traded along the curve. Toward the end of the first quarter, lower oil prices and risk-off sentiment caused the spreads of state oil company in Kazakhstan to widen in absolute terms but also compared with their respective sovereign bonds. All things considered, we felt the underperformance was exaggerated and we added exposure in both cases. We added bonds of the second-largest refinery in Brazil, owned by Mubadala, Abu Dhabi's sovereign wealth fund. We added exposure to the Ivory Coast, as we believed that the new IMF program was not fully priced in. We reduced exposure in Turkey after had added in February as we felt sovereign spreads had become rich. Elsewhere, we reduced exposure to El Salvador after strong out performance, Nigeria and Romania. We also sold the position in Seychelles, as it started to look expensive despite the short duration. At the start of the second quarter, while the general market lacked direction, we focused more on idiosyncratic stories. We increased supranational exposure by buying bonds of Eastern & Southern African Trade & Development Bank, affected by a regional conflict in East Africa. In the same region, we added Kenya bonds, specifically the front-end, after they experienced a strong sell-off as the market became more concerned about the upcoming Eurobond maturity in June 2024. In West Africa, we switched some exposure from Ivory Coast to Benin as the spread pickup became elevated compared to similar alternatives. In Turkey, we added new 10-year bonds in the primary market offered at an attractive premium at the time. We were quick to sell some of those bonds again after they outperformed the curve. On the Egypt curve, we switched from long-end USD- to EUR-bonds in the belly, as curve inversion became too extreme in our view. We significantly reduced exposure to investment grade nations in Eastern Europe as spreads started to look rather rich: Bulgaria, Hungary, Poland, and Romania. In the Gulf region, we reduced exposure to the Emirate of Sharjah and Saudi Arabia. As the second quarter moved on, we significantly altered our positioning in Turkey and South Africa; In Turkey, we sold the remainder of our sovereign exposure ahead of the first-round presidential elections, as the markets appeared overly excited about the possibility of government change which we were unsure would happen and which ultimately didn't. In South Africa, we reduced our underweight after the sovereign sold off (alleged weapon sales to Russia). We reduced our Mexico overweight due to valuation reasons. We participated in a new Saudi Arabia Sukuk issuance. We took profit on several distressed sovereigns that had performed well of which, Ghana, El Salvador, Tunisia, Pakistan and Ecuador. We also switched some of our Ivory Coast exposure (still notable overweight) into Senegal. Towards the end of the second quarter, we gradually reduced risk as high yield outperformed strongly. At a regional level, we reduced our Africa and Latin America overweight and increased our supranational allocation. We also trimmed our overweight in Argentina on the back of the impressive recent performance, yet we think these bonds might continue to rally as the elections approach and as the government appears to have low prospects of re-election. We moved from overweight to underweight in Kenya once the tactical trade initiated earlier this year had played out. We also exited our tactical position in Senegal (from overweight to zero) as the market nervousness about social unrest and the upcoming elections has faded. We increased our overweight in Mozambique at the beginning of June on the back of good news on improvements in the security situation, and the gradual resumption of activities by Total on the substantial LNG project. In Asia, we reduced our overweight in Papua New Guinea as valuations are now less attractive after a strong performance, in our opinion. In CEEMEA, we reduced our position in Saudi Arabia as 10-year bond spreads tightened significantly. We reinvested cash with supranationals, particularly via Banque Ouest Africaine (BBB+ rating) and Africa Finance Corporation (A- rating) which lagged in the rally with yields >7% in USD, high rating and senior creditor status. Over the course of the first half, we closed the underweight duration. The move was driven by our view that the Fed's tightening cycle is nearing an end as the economic cycle is already quite mature (economy decelerating, recession approaching) and the disinflationary process is running its course.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Vontobel Emerging Markets Debt FAM Fund (the "Sub-Fund") (continued)

PERFORMANCE:

The net performance of the fund Ticker: VOEMDIH) in the first half of 2023 amounted to +4.59% net of fees on an absolute basis, while the JP Morgan EMBI GD (EUR hedged) delivered +2.75%, equating to a +1.83% positive net relative return. Over the half, country allocation and bond selection were the main contributors to relative positive excess returns whilst duration/yield curve was neutral. In terms of country allocation, the major boost came from overweights in high yield, and especially exposure to Tunisia, Bahamas, Argentina and Tajikistan. These all benefitted from the improved risk sentiment, or individual positive news, with a sharp acceleration in relative performance towards the end of the half. Main detractors from a country allocation stance were Ecuador and Egypt (overweights which lagged in the rally), Sri Lanka (underweight) and Luxembourg. For the latter, this is actually MetalG, a German enterprise with Luxembourg domiciled bonds but with substantial mining activities in Africa. The company has not defaulted but is restructuring its bonds. Whilst this is typically a bond selection, the model classifies it as Country allocation due to the country being off-benchmark. Bond selection was robust as well, mainly thanks to selection effect in Mongolia (Mongolia Mortgages), Ukraine (Warrants) and Pakistan (Pakistan Water). The strong relative performance of these, and others, was more than sufficient to compensate the negative bond selection coming from China (real estate), Brazil (mainly MC Brazil, a quasi sovereign owned by a GCC sovereign fund and who's results disappointed) and Ghana (sovereign).

OUTLOOK:

The latest data continue to show impressive levels of resilience in the US economy suggesting that a recession is not yet around the corner and may not materialize at least until 2024. We remain agnostic on whether the recession can be avoided altogether but we are acknowledging that the probability of soft-landing has increased amid a strong labor market, a seemingly stable banking sector for the moment, and steadily falling inflation. The Fed's latest communication suggest that they will hike rates at least once more and potentially twice depending on the incoming data, 1.5 hikes are already in the price, so we don't believe that a hawkish Fed is an obstacle for risk assets to do well anymore because the market understands we are at the end of the hiking cycle already. Of course, the risk of something breaking due to excessive tightening remains, but the Fed's regulatory changes for regional bank's collateralization of US Treasury bonds seems to have been an effective tool to stabilize the situation. Similarly, the ECB has committed to one more rate hike and will then reassess the situation. Even if recession does not materialize, we expect inflation to fall to roughly 2.5% by mid-2024, which should allow the Fed to cut rates through 2024. We were slightly short duration compared to the benchmark during most of June but are now back to an almost neutral position following the latest sell-off. We think disinflation is likely to play out even faster across EMs over the next 12 months. Our optimism is partly driven by food prices, which have fallen strongly this year and are now back to the level of April 2021. Oil prices have also remained relatively contained in the mid \$70/barrel despite Saudi Arabia extending its oil production curtailment of 1Mbd for another month amid modest global demand. Food and fuels comprise a much larger share of consumer price indices in EMs than in DMs due to the lower average incomes. This is behind the acceleration of disinflationary trends across EMs during the last couple of months and appears likely to continue. A few EM central banks such as in the Dominican Republic, Costa Rica, Uruguay, and Hungary have already started to cut rates amid positive inflation developments and we expect several large major central banks to cut rates in H2 2022, which should boost local-currency bonds going forward. High yield EM bonds have staged an impressive recovery in the last couple of months, so valuations are becoming less attractive. Yet, B-rated sovereign bond spreads are still 55bps higher than their historical average of 600s and similar lows reached in January. Thus, we do not think the high yield rally is over yet. On the contrary, if no bad news materializes, it is likely to keep going through the summer, not to mention that if flows turn positive bond prices could receive a material boost. Despite that, we have materially reduced risks as the rally progresses. On the whole, we think hard-currency EM bonds continue to offer an attractive carry proposition. Moreover, as late cycle dynamics continue to consolidate, duration is likely to turn into a positive driver of returns over the medium term.

Vontobel Asset Management AG
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Flexible Income FAM Fund (the "Sub-Fund")

Since the fund launched in February stockmarkets have risen on aggregate, with investors focusing on signs of a decline in inflation and hoping that this might signal an end to central banks raising interest rates. This sparked rallies in growth stocks, particularly the mega-cap stocks in the US; rallies that were compounded by excitement about developments in artificial intelligence. Many equity markets registered solid gains, led by the Nasdaq in the US and Japan. Government bonds declined against a backdrop of persistent inflation and central bank interest rate rises. The fund has generated a small positive return since launch, with gains from emerging market government bonds and the allocation to equities offset by losses from corporate bonds. Currency movements were a significant influence, with currency strength compounding gains on emerging market bonds while gains from US and Japanese assets were reduced by weakness in the US dollar and yen. Our hedging activity mitigated this as it enabled us to avoid some of the dollar and yen weakness. Among emerging sovereigns, the largest gains were generated by bonds from Colombia, Brazil and Mexico, although South African bonds declined. In the equity space, holdings of US technology stocks added most value while US financials were the largest detractors. Mainstream government bonds were slightly positive, with gains from US Treasuries outweighing losses from gilts and bunds. ? At launch the fund held a mixture of corporate bonds from Europe, the US and the UK, together with equities primarily from the UK, US, Europe and Japan. Wholesale changes were quickly made to the fund, the main one being the reduction of exposure to corporate bonds. Most of the individual corporate bond holdings were sold, with reduced exposure made up of corporate bond ETFs covering the US and Europe. We added to our equity exposure but adjusted to holdings in order to take advantage of the higher yields available and to diversify the portfolio. We sold a US equity ETF and reduced exposure to the UK significantly, while adding holdings in the US technology sector and stocks in the US, mainland Europe and Asia. After the good performance of the Japanese stockmarket, we reduced our overweight position in the country. Emerging market bond exposure was added by the purchase of bonds from Brazil, Mexico, Colombia, Chile, Peru, the Philippines and South Africa, although the South African bonds were subsequently sold. We also added a notable position in US government bonds, with the intention of reducing the risk from our equity assets. This position was later diversified by country and maturity with the introduction of positions in German and UK bonds, while US Treasuries were reduced. The fund is positioned relatively cautiously, retaining a just above neutral stance towards equities, with the risk balanced by meaningful positions in government bonds from the UK, US and Germany. The higher yields on these bonds should help with the fund's income-generating remit and also increase the potential diversification relative to other holdings. The emerging market government bonds held in the portfolio offer what we think are attractive levels of yield. If and when future volatility presents investment opportunities, we are prepared to adjust our positions dynamically and tactically.

M&G Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Infusive Consumer Alpha Global Leaders FAM Fund (the "Sub-Fund")

In the first half of 2023, the Consumer Alpha Global Leaders Fund generated a return of 10.53% (Gross / Fund level USD). Our Long Book delivered 11.94%, our Risk Mitigation Program (RMP) detracted (1.94%) to performance, with the balance from returns on treasury securities. This performance compares to the MSCI All Country World Index (ACWI) which returned +13% in the half. The relative underperformance was predominantly due to our conservative positioning throughout the quarter with an average net exposure of approximately 66.3%

We increased our net exposure and continued to opportunistically deploy your cash when there were attractive opportunities. The Fund's net exposure has increased, and we finished the half at 76%. Our focus on the highest quality Consumer Alpha businesses remains unchanged.

Numerous events impacted the world in 1H23, such as the short-lived banking crisis disrupting institutions throughout the US and Europe. Ultimately, the central banks and governments acted and forcefully stepped in to quell concerns and not allow for a broader crisis after the bank failures. Aside from that drama, market participants continued to debate over whether the economy will have a hard or soft landing in most western jurisdictions. We continued to see a strong consumer, with low unemployment throughout the United States providing a reassuring backdrop. In China, CPI fell below 1% from February, showing a stark contrast to most developed countries and the real estate sector remained under pressure - yet high quality consumer companies outperformed, relative to the weak domestic macro backdrop.

Our global investment team, covering three continents, produced our Consumer Big Ideas presentation. This 90+ page research document details key secular trends we believe will occur to 2030 and if correct, provide structural tailwinds for many of our portfolio holdings. The presentation can be downloaded from our (refreshed!) website.

Our research throughout the 1H suggests that selective Consumer Alpha companies can perform regardless of the economic conditions, as many of these transgenerational businesses have done for decades. This fact, combined with our RMP positioning, provides comfort as we move to a more fully invested posture as the unusual environment of 2022 that necessitated cautious positioning, appears to be largely behind us. We look forward to the second half of the year and the prospects for our portfolio companies.

Infusive Asset Management Inc.
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fidelity Sustainable Water and Waste FAM Fund (the "Sub-Fund")

Portfolio: The fund recorded returns of 4.1%, while the comparative index delivered 6.2% over the 3-month period. At an industry level, an overweight position in water utilities and diversified consumer services was a source of weakness. An underweight position in the software sector and a lack of exposure in the technology hardware, storage & peripherals sector, both areas which do not typically fit with thematic nature of the fund, also detracted from the performance. Stock selection had a positive impact on performance within the trading companies & distributors and health care equipment & supplies sector, while the lack of exposure to oil, gas & consumable fuels sector also added relative value, a sector which does not fit the theme this fund invests behind.

Stock Specifics: The position in Service Corp International, a US provider of funeral goods and services, detracted from relative returns, despite reporting consensus beating first-quarter earnings. Its share price fell due to some concerns over weakness in pre-need cemetery sales production, mainly as a result of bad weather in its Western markets. Nevertheless, the portfolio management team remains positive on the stock as its medium-term demographic thesis remains intact despite some near-term risks in a severe macroeconomic downturn scenario. The post-COVID changes were also promising such as accelerated use of point of sales software to convert digital leads and eliminating processes that no longer served purpose in a post-COVID environment. Our position in Severn Trent, a provider of water and wastewater services, emerged as a key detractor. The company shares fell amid concerns over tougher regulation of UK water utility companies. The PMs remain invested in the stock given its strong financial results compares to its peers along with environmental and social commitments covering economic welfare as well as biodiversity conservation. The lack of exposure to Apple and Nvidia detracted from relative returns as they extended gains amid a recent shift in sentiment around technology stocks, mainly due investor enthusiasm over artificial intelligence (AI). PM team avoid this area as it does not fit the thematic investment criteria of the fund. However, our position in Entegris, a supplier of advanced materials and process solutions for the semiconductor and other technology industries, emerged as the top contributor to performance after it reported encouraging results. We remain positive on the company's prospects given that it also provides water and waste related efficiency solutions which are expected to benefit from the sustainability tailwinds. The position in Core & Main, a US distributor of water, sewer and fire protection products, contributed positively to the overall returns. The company's recent Q1 2024 results showed consensus beating gross profits driven by elevated prices. Some of the growth was also brought about by acquisitions, such as the recent announcement to acquire Dangelo Co. The company was appreciated by its investors for its recent high growth rates due to its impressive return on equity and profit retention capabilities. The position in Steris, a provider of infection prevention and other procedural products and services, was also a notable contributor. The company recently announced expanding its healthcare products offering with acquisition of surgical instrumentation assets from Becton, Dickinson, and Company (BD) for \$540 million.

FIL Pensions Management

August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

JPMorgan China A-Shares Opportunities FAM Fund (the "Sub-Fund")

The portfolio had a challenging first half to 2023 in both absolute and relative terms.

On an absolute basis the onshore Chinese equity market declined for two key reasons. First, after an enthusiastic start to the year following China's removal of COVID lockdowns in late 2022, the market began to feel disappointment over the pace of economic recovery. Although aggregate pent up savings in China are substantial, they have not fed through into a rapid recovery in consumption. Higher income consumers tend to have fared better through COVID than lower income households; youth unemployment levels are high. In addition the real estate market has been negative for confidence, with some stretched household balance sheets due to historical transactions. This all tied in with our view that a post-COVID consumption recovery would be led by services such as F&B and tourism, rather than by bigger ticket durables, but nevertheless the wider market felt somewhat underwhelmed.

With the benefit of hindsight, it does appear that policymakers withdrew support prematurely following some encouraging first quarter macro data. The Politburo subsequently reassured the market that its priority is growth, albeit with a response still marked by moderation. Recent rate cuts have been somewhat symbolic, for example 10 basis point cuts in the one year and five year interest rates in June. Further small supportive measures, such as subsidy extensions enjoyed by EVs, seem more likely than substantial moves. Our view is that the government does not want to return to a state of higher leverage. It aims for growth and innovation from newer economy industries, rather than a repeat of the old centrally-driven model which used industries such as real estate and infrastructure as primary tools for stimulus.

The other cause of market weakness was the reappearance of geopolitics in the form of an alleged Chinese spy balloon, which floated above the US before being shot down. This caused a huge amount of commentary, as did the likelihood that the US would introduce new trade barriers on the export of AI (artificial intelligence) chips. The underlying fact of geopolitical jostling between the two superpowers is something that investors need to accept will be a persistent phenomenon. More encouragingly, in June US Secretary of State Anthony Blinken met with President Xi in Beijing, in an important piece of high level bilateral dialogue which was postponed from February after the balloon incident.

As expectations around the pace of recovery moderated, our relative performance was impacted as the market rotated away from the quality growth stocks which we favour, towards value plays which were assumed to be defensive. One element of this rotation was the outperformance of certain State Owned Enterprise (SOE) names, which we are underweight and have very selective exposure to. Previously underperforming SOEs benefited from a bout of enthusiasm around the prospects of reform, in areas such as construction, railways and telecoms. Our underweights to communication services and energy suffered as a result, as did stock selection within communication services and financials.

This is not the first occasion that there has been some excitement on this topic. Previous episodes have fizzled out. This time the introduction of some meaningful measures, eg around cashflow and return on equity, may be significant. The Chinese government has said that SOEs are undervalued and is pushing for improved capital allocation as a way of addressing this. We have been looking for examples of the various pronouncements actually translating into concrete change, but thus far without success. On balance the investment team is very cautious about chasing this.

As the market rotated, some positions which had previously done well suffered from profit taking, eg Suzhou Maxwell Technologies and Shanghai Liangxin Electrical (both industrials). Elsewhere within the portfolio's holdings, semiconductor names suffered as the import substitution thesis that we favour was overwhelmed by the magnitude of a wider industry downcycle. In the first half individual market share gains were not enough to offset those sector headwinds, for example for electric vehicle (EV) semiconductor play StarPower Semiconductor. Within healthcare, contract research stocks such as Hangzhou Tigermed saw an overhang from issues relating to the availability of funding.

On the positive side of the ledger, the artificial intelligence theme served the portfolio well - although we are paying close attention to valuations in a space which is prone to hyperbole. Beijing Kingsoft Office stood out as a potential beneficiary of efficiency gains on the back of AI. Shanghai Baosight also benefited, with an additional following wind as its parent company Bao Steel is consolidating the domestic steel industry. This should enable Baosight to gain share as it aids customers with the reduction of carbon emissions. Another carbon transition play was auto parts name Ningbo Tuopu, which outperformed as a beneficiary of sales growth for Tesla.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

JPMorgan China A-Shares Opportunities FAM Fund (the "Sub-Fund") (continued)

We continue to believe that economic recovery is a question of patience and time horizon. Given the stringency of the COVID lockdowns it will take some time for confidence to build throughout society, for both consumers and businesses. However Chinese households have built up huge surplus savings which we think are likely to be deployed over the coming months. We retain our view that consumption will grow, particularly in services such as leisure, tourism, and food & beverage.

We retain our conviction in structural growth opportunities, for example:

Technology: driven by industry upgrades and import substitution, China offers a diversified range of opportunities in areas such as semiconductors, automation and software. Some potential AI beneficiaries have been bid up beyond levels we're comfortable with, but hardware stocks can be an attractive play: irrespective of whatever the most dynamic use cases for AI turn out to be, demand for certain servers and semiconductors will continue to expand.

Carbon neutrality: cleaner government policy, evolving consumer preferences, and a drive towards energy independence is positive for new energy, including the global solar industry, technology enablers to help transform "Old" China, and the EV supply chain. Within solar we have been shifting to areas with better supply/demand dynamics, for example materials stocks which will be direct beneficiaries as installation volumes increase.

Consumption: this sector offers many opportunities, from the ability to upgrade as consumers become wealthier, to high tech medical products and services in areas of the market with lower regulatory risk, to alcoholic liquor stocks which will benefit from a rise in post-lockdown socialising. A recent addition to the A-share portfolio has been a low cost pork producer which should benefit from consolidation within a highly fragmented industry.

JPMorgan Asset Management (UK) Limited

August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Diversity and Inclusion FAM Fund (the "Sub-Fund")

The fund finished a very strong first half to 2023 with a decent double-digit return, driven by two solid quarters, although it was behind the MSCI World Index benchmark. The global index technically entered bull market territory in early June from an October low, led by the US market which was largely driven by the technology-heavy Nasdaq. Against this background, the fund's stock selection detracted value - mainly in the technology and communications services sectors, and principally reflecting zero exposures to market 'growth' behemoths Apple, Nvidia, Meta Platforms, Tesla and Amazon. Substantial value was added back, though, in healthcare and industrials. Sector allocation, meanwhile, had a neutral impact. The fund benefited from zero exposures to energy and materials, underweighting healthcare plus an overweight in consumer discretionary. These positions were offset, however, by underweighting communication services and technology - albeit the latter position is a substantial 16% exposure in the fund versus 21% of the MSCI World Index. At the individual stock level, the main detractors amongst stocks held included diagnostics solutions firm Quest Diagnostics, telecoms group Safaricom, consumer goods group Colgate-Palmolive and a real estate business specialising in affordable homes, Katitas. The top contributors included early education and childcare provider Bright Horizons Family Solutions, simulation software firm Ansys, pet supplies retailer/veterinary services provider Pets at Home, industrial group Schneider Electric, luxury goods group Kering and the Bank of Georgia.

M&G Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Listed Infrastructure FAM Fund (the "Sub-Fund")

Performance: The fund generated a positive return but underperformed the MSCI ACWI Net Return Index against a difficult backdrop for listed infrastructure strategies. Utilities declined owing to perceived interest-rate sensitivity, while real estate made little progress in a rising market. Not owning Apple and NVIDIA provided the biggest drag on performance relative to the global equities benchmark in a market led higher by new economy stocks. The zero exposure to Microsoft also held back relative performance. Alexandria Real Estate and Crown Castle, which are both structured as REITs, underperformed. AES Corp and NextEra Energy Partners led the laggards in US utilities. Stock selection added value in utilities overall as A2A, Enel and E.ON outperformed in Europe. Infrastrutture Wireless Italiane (INWIT) climbed to an all-time high in communications infrastructure following takeover speculation, while CCR and Flughafen Zurich made positive contributions in transportation infrastructure.

Activity: We made one new purchase and one complete divestment. We initiated a new holding for the first time in a year with the purchase of Kamigumi. The port operator is our first investment in Japan. We completed the divestment of Vantage Towers after the European towers business spun off by Vodafone became the subject of a takeover. We also added to Alexandria, AES and Crown Castle on weakness and reduced E.ON, Enel and A2A into strength.

Positioning: In 'economic' infrastructure, the utilities weighting declined from 33% at the end of December to 32%. Energy infrastructure increased from 11% to 12%, while transportation infrastructure remained at 14%. In 'evolving' infrastructure, communications infrastructure remained at 18%. The fund's exposure to transactional infrastructure and royalty companies was also unchanged at 5% and 6%, respectively. Social infrastructure was higher at 13%, up from 12% at the beginning of the year.

Dividend announcements: Dividends from the fund's holdings continued on a positive footing, with the majority of holdings reporting growth in the core 5-10% range. NextEra Energy Partners (utilities) and Equinix (communications) were among the holdings that reported double-digit increases, while Unite Group (social) and Transurban (transport) restored their dividends back above pre-Covid levels. Outlook Perceived interest-rate sensitivity has acted as a drag on listed infrastructure as an asset class, but we believe the fund is well placed for the future, and we are confident that performance can recover from its recent bout of volatility. We have experienced similar periods of market nervousness in the past. On each occasion, we have acted with conviction by buying into weakness and were subsequently rewarded with bursts of strong performance. We expect the current circumstances to be no different. It is true that infrastructure businesses can accommodate higher levels of debt given the reliable and growing cashflows generated from critical assets, but their capacity for debt is not limitless. Balance sheet strength is a key consideration in our fundamental analysis to avoid the damaging consequences of excessive leverage. It is worth highlighting that many of our holdings, particularly those in the 'evolving' segment, carry net cash on their balance sheet - a unique characteristic that sets us apart from traditional definitions of infrastructure. Consequently, the fund's debt levels in aggregate have been consistently lower than the asset class overall.

M&G Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European STARS Equity FAM Fund (the "Sub-Fund")

Market Development: The first half of 2023 has been much better for risk assets than anticipated by several economists and strategists that had advocated for a recession, driven by the central banks tightening cycle. Even though we have seen ISM/PMI indicators falling through out the first half year and intensifying in Q2, the European equity market has been supported by strong industrial order backlogs. Also, falling inflation, partly driven by significant lower energy prices, that together with a strong labour market and wage inflation has supported disposable income of consumers. The reopening of China has also helped, even though it happens slower than original anticipated. Lastly, the AI-led rally in the US has also had positive effect on European companies that are positioned to take advantage of the new technology. For the first half European equities have returned 11.12 % underperforming the rest of the world by 0.39%.

Fund performance: The fund returned 13.26% net of fees in H1 2023, resulting in an outperformance of 2.14% versus the benchmark2, which returned 11.12%. Both, stock selection and sector allocation contributed positively to the fund's performance. Stock picks in Financials (+75 bps) and Healthcare (+47 bps) contributed positively, whereas stock picks in Consumer Discretionary (-21 bps) and Consumer Staples (-8 bps) detracted from performance. In terms of sector allocation, the strategy benefitted from being underweight in Energy (+87 bps) and overweight Information Technology (+24 bps) while the overweight in Communication Services (-38 bps) and Materials (-19 bps) detracted from performance.

Top 3 contributors: 1. UniCredit SpA: The Italian bank outperformance was supported by the execution of its large share buyback program. The proceeds have been derived from the last 10 years of improving governance by disposals of non-core business areas. This simplification process has released regulatory capital that the bank is investing into its core business that is considered undervalued by the equity market with expectation of a continuation of its recent strong earnings development due to interest rate normalisation. 2. SSAB AB: The Swedish steel producer SSAB outperformed the market strongly as the company provided better than expected full year results and especially surprised positively with a much higher dividend than expected and on top an unexpected share buyback program. We continue to like SSAB, as the company is leader in the steel industry in decarbonization and development of green steel. We believe that the current ESG-position gives the company a unique strategic positioning. 3. SAP SE: The German software company, SAP outperformed the as the company decided to divest its stake in Qualtrics. This was seen as positive by the market, as it signals better capital allocation and lowers the stock-based compensation.

Bottom 3 contributors: 1. Norsk Hydro ASA: The Norwegian aluminium producer underperformed the market, as the important driver of company income, aluminium prices declined. This price decline in aluminium was especially driven by the reopening effect in China being less positive than original anticipated by the market and general high inventories. We are still positive on the long-term case for Norsk Hydro, as the company benefit from a fundamentally more attractive cost curve in the future when CO2 prices is being prices. This is because Norsk Hydro has one of the lowest CO2 emissions per ton produced and a credible plan to reduce emission further. In a work where we price aluminium Norsk Hyrdo is a cost leader. 2. Stora Enso Oyj: The Finnish forest, paper and packing company Stora Enso underperformed the market after a downgrade of its full year guidance. Stora Enso is net-long pulp, which has seen a large correction in the last months and at the same time the company sees slower growth in its end markets. We still like Stora Enso on the mid/long-term and see a good expectation gap in their shares as the company reduces it dependency on pulp prices. Also, we don't think the market fully recognises its strong ESG credential from forest ownership and its R&D projects that all have strong sustainable attributes. 3. BT Group PLC: The British Telecom operator, BT Group, underperformed the market, as high inflation pressure in the UK has led to The Bank of England increasing rates more than previous expected. This could put pressure on the UK consumers where BT Group has large exposure. Also, the increasing rates have led to some stock brokers speculating that the higher interest rate costs could eventually lead to a cut in the dividend. We disagree with the assessment as we expect the dividend to be maintained and due to its social investment strategy to provide digital infrastructure for Britain we continue to find the shares attractive for the long term.

Positioning & Portfolio Metrics: At the end of June our active risk (tracking error) was 3.17%, our beta was 1.04 and our cash position was 4.32%. Our largest sector overweights were Industrials (+5.64%) and Communication Services (+3.65%), while we were underweight in Energy (-5.55%) and Health Care (-4.57%).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

European STARS Equity FAM Fund (the "Sub-Fund") (continued)

Market Outlook: We are cautiously optimistic about the outlook for European equities for the second half of 2023. The market has for more than 12 months expected an imminent recession, as central banks were tightening monetary policy to tame inflation and have therefore been positioned very defensively. This has proven to be false alarm and we have benefited from taking a more constructive view and focused on the strong industrial order backlog, falling energy prices, reopening of China and improving consumer sentiment driven by a strong labour market and increasing wages, however these effects are slowly coming to an end. We have seen an economic slowdown in Europe during the last quarter and even had a recession by technical definitions in Germany in the first half of 2023, however without a fall in the equity market. Many of the soft forward indicators (e.g. PMI and ISM) have falling sharply while hard data (e.g. housing starts and especially the labour market) have surprised positively and we have seen very limited cut to corporate earnings forecast in most sectors. It is without doubt, that the economy is slowing down, but we don't see this as a large warning signal that led us to move to an outright defensive position. If we get a larger recession (which is not our base case), companies will have seen this well in advance and had time to adjusting the cost structure, which mean that corporate earnings downgrades in a harsh recession probably will be lower than in recent history. Also, general carry over effect from inflationary pressure support "nominal" earnings, which again limits large earnings cut. The reason why we expect a mild recession or no recession in Europe comes down to balance sheets, the labour market and inflation. Firstly, inflation pressure is moving in a favourable direction which means that we probably are coming towards the end of the current hiking cycle (though UK is in a difficult position). We hence see limited incremental pressure from increasing rates and even see the possibilities for a bit lower rates in a recession scenario, though we by no mean will go back to the ultralow rates seen in the last decade. Secondly, the labour market is strong in Europe, but even in a slower economy, demographic headwinds due to a large generation going into retirement in the coming years, means that the labour market could stay tight in a smaller cyclical downturn due to natural departures. We don't believe we will see a hard recession without a much higher unemployment. Lastly on balance sheets, companies in general have strong balance sheets and at the same time banks are well capitalized with substantial operating buffers that have been implemented during the last 10 years. In aggregate, this means that the risk of a financial and balance sheet crisis seems very limited at this point in time and we don't believe we will see a large recession without a credit crisis. The biggest risk to our positive outlook (compared to market expectations) is energy supply. Last winter we were saved by favourable and mild weather and in a scenario where the coming winter is very cold, we could end in a scenario where we will run out of gas which would hurt the economy materially. The risk of this happening is fundamentally lower than last year due to new LNG-capacity/storage coming on stream, more renewable energy and structural savings on gas consumption. However, it will take a couple of years before we can relax during the winter. Another risk factor for Europe is the geopolitical tension between USA and China. It is difficult to know how the relationship between the two largest economies in the world with develop going forward, as it largely comes down to politics, but as Europe have large trade flow with both regions we could see a larger impact on economic growth from an escalation of the situation. Currently, we have a fairly balanced portfolio between different factors, but with a small cyclical overweight as we still believe too much recession is discounted by the equity market as per above . That being said, our main focus remains on stock selection which is at the core of our investment process and the largest contributor to our portfolio risk and past returns.

Nordea Investment Management AB

August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Sustain Paris Aligned FAM Fund (the "Sub-Fund")

In the first half of 2023, stock selection in the financials, technology and industrials sectors positively contributed towards relative performance. The fund's lack of exposure to energy companies was also beneficial. Conversely, stock selection in the consumer discretionary dragged on relative performance, as did the fund's underweight to the technology sector. The top individual contributor to relative performance was Manhattan Associates. The US software company followed the wider technology sector higher over the six months, and announced better-than-expected earnings growth for the first quarter of 2023, driven by strong performance from its cloud and services segments. The largest detractor was UnitedHealth Group, which warned of a hit to profits in the reporting period, due to a large number of people scheduling non-urgent surgeries that were postponed during the COVID-19 pandemic. There were no new purchases or complete sales in the first half of 2023.

M&G Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

North American STARS Equity FAM Fund (the "Sub-Fund")

Market Development: The month of June had a spectacular development with the Russell 3000 Index gaining 6.8% taking the H1-23 return to 15.9%. Even though breadth in the market was better in June the YTD performance has shown one of the most narrow markets in history with only 25% of stocks outperforming the SP500. All major asset classes (except commodities -10%) rallied in H1-23, including speculative assets such as bitcoin (+83% YTD): gold +6%, LT Treasuries +3.6%, investment-grade corp. bonds +3.2% and cash +2.3%. A big theme in H1-2023 was that the laggards of 2022 were the biggest winners of H1-23 (Information Technology +41.35%, Communication Services +34.63%, and Cons. Disc. +29.83%), while leaders of 2022 lagged the most (Energy -5.96%, Utilities -5.98%, and Health Care -0.59%). Q2-23 was in many regards a continuation of Q1-23 trends with Tech (+16.76%) and Consumer Disc (+12.68%) rallying the most. The biggest factor, with hindsight in mind, that drove the rally in Big Tech stocks in Q2-23 was in our view the fact that the companies are highly cash generative and have solid balance sheets and interpreted almost as a safe haven asset. The trigger was the banking crisis in March which forced liquidity into the system and a rotation out of financials into Big Tech. Looking at the Nasdaq Composite index, it has rallied 32% YTD and the valuation (P/E 31x) is back to prior highs. In the short term, this might create some vulnerability for certain stocks. On the other hand, the equal weighted SP500 index is trading at around 15x EPS which is at the low end of the last 10 years which might act as a support for the overall stock market. What we mean by this is that there remain ample opportunities for us as bottom up investors and we are trying to take advantage of this by deploying more capital into attractive names that have fallen out of favor. Short term we are looking forward to the Q2-23 earnings season as this could dictate if the recent rally can be prolonged. So far the overall EPS trajectory has started to inflect higher (right hand chart below) and this is an important factor for further gains as the market so far mostly has been propelled higher by multiple expansion.

Fund performance: The fund returned 13.63% net of fees in H1 2023, resulting in an underperformance of -2.26% versus the benchmark², which returned 15.89%. Both, stock selection and sector allocation contributed negatively to the fund's performance. Stock picks in Industrials (+83 bps) and Healthcare (+32 bps) contributed positively, whereas stock picks in Information Technology (-59 bps) and Consumer Discretionary (-54 bps) detracted from performance. In terms of sector allocation, the strategy benefitted from being underweight in Energy (+114 bps) and Real Estate (+23 bps) while the overweight in Healthcare (-35 bps) and the underweight in Communication Services (-35 bps) detracted from performance.

Top 3 contributors: 1. Watsco Inc (Moat & Tailwind): Watsco continued to perform well on favorable inflationary dynamics in the US HVAC markets as well as better than feared monthly data in both commercial and residential lines. 2. Applied Materials Inc (Moat & Tailwind): The company is enjoying secular tailwinds due to capacity build outs of semiconductor plants in general. In May, they reported solid numbers and the stock has most likely gotten an extra boost from the AI hype in the market. 3. Amazon.com Inc (Moat & Tailwind): Amazon performed well as investors rotated back into FAANG stocks but also the cloud business (AWS) is a potential beneficiary of the current AI hype.

Bottom 3 contributors: 1. First Republic Bank (Moat & Tailwind): was the worst performer name following the onset of a banking crisis starting at Silicon Valley Bank where a duration and yield mismatch issue between assets and liabilities was brought to the forefront as SVB decided to realize losses on its securities book and take a hit on its capital base. This sparked fear among clients over the banks' health and ignited a run on the other California based institution First Republic Bank from which it did not recover. 2. AbbVie Inc (Expectation Gap): Abbvie, underperformed due to nervousness around the US sales of Humira, this time because of price disclosures from companies launching new biosimilars. Abbvie has already secured over 90% patient access for Humira in the US, but price competition will lead to declining sales over time and could mean a volatile stock in the near-term as investors adjust their expectations. 3. Allstate (Expectation Gap): The US auto insurer is in a massively hard market, but pricing still lags costs. In addition, rapidly rising interest rates has made a dent in capital which the market appears concerned about. As inflation and rates moderate, we expect the stock to recover. Top-line momentum will be maintained for a long time. The stock is off 22% from highs, but we had a large impact due to its large active size.

Positioning & Portfolio Metrics: At the end of June our active risk (tracking error) was 3.91%, our beta was 0.88 and our cash position was 2.59%. Our largest sector overweights were Financials (+2.57%) and Health Care (+2.40%), while we were underweight in Energy (-4.16%) and Communication Services (-2.67%).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

North American STARS Equity FAM Fund (the "Sub-Fund") (continued)

Market Outlook: We are bottom up investors and as such we aim to make most of the alpha from our stock picking efforts. Even if we are of the view that inflation rates are going to fall throughout 2023, interest rates remain high and many central banks' balance sheets should contract in the course of the year which will serve as a headwind for equity prices in general. Continued restrictive monetary policy implies that there could be higher than normal volatility in many asset classes in the near term. If inflation rates falls fast enough there is an opportunity for central banks to stop their tightening efforts but so far the feedback is that most officials aim to keep rates at a high level until demand slows and unfortunately unemployment starts to rise as otherwise there is a risk that inflation rates start to move up again. We remain of the view that it is important to hold a relatively balanced portfolio of higher quality securities in this market environment as this has historically proven to be rewarded. On a longer term horizon our view is that we will be able to find winners in both long duration as well as short duration securities. With that said, there is a heightened need for significant "green" CapEx and efficiency investments to drive productivity, which implies that the next 10 years will probably give market participants bigger opportunities in "old economy" stocks vs the last 10 years which was all about "new economy" stocks, long duration and enjoying ever falling long bond yields.

Nordea Investment Management AB
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global STARS Equity FAM Fund (the "Sub-Fund")

Development & Outlook: The first six months of the year have been challenging for Global STARS. Sometimes it feels like we've had the perfect storm against us. This may not be true, but we have had a few accidents in our portfolio, while at the same time our main bets have not paid off. Given the unusually weak performance we will use this month's letter to review performance and offer our analysis of what has hampered performance and a few words on how we think about positioning going forward.

Cyclicals vs defensives: Overall, we have positioned the portfolio defensively with an overweight in defensives and underweight cyclicals. We have also been overweight quality and to a lesser extent growth. This positioning has not paid off year to date. Simplifying our view to the extreme we have remained defensive as historically economic sentiment (as illustrated for example by the ISM) has not troughed sooner than 12 months after the last rate hike. Consequently, earnings expectations have historically not troughed sooner than 12 months after the last rate hike and the market has tended to bottom out some 3 months ahead of that. At the time of writing this letter, we have had 9 months of rising markets and we are not even certain the last rate hike is in yet. We knew there was a high likelihood of a bear market rally some time in this cycle, a so called bull trap, but we decided not to try to position for it as they are inherently different to time correctly (we tend to strive for a 12m view when positioning the portfolio). That said, the market upturn since October of last year has been far longer and stronger than we had anticipated. We can think of a few reasons for that: We had a very strong cycle coming out of the pandemics, particularly in the US. This has meant that the late cyclical dynamics have been more powerful than in normal cycles, including pricing, construction and tail end of large projects. Zebra Tech is a US company that supplies electronics to supply chain and logistics verticals and they described this dynamic quite well. Already last year, shorter projects with retail customers got cut, while larger projects with industrial and logistics customers still continued in the second quarter. Fuel to the fire has been added by various government projects in the US like the Chips Act, the IRA and the IIJA. While these dynamics may have prolonged the cycle, it is also making the Fed's job harder, and the rate hike cycle has also been longer and stronger than anticipated. The consequences of this combined are as per usual difficult to assess. There is of course a slim chance that the Fed will succeed in engineering a soft landing, but that is a very narrow window that historically has been very difficult to hit. More likely is that the recession will be later and harder. As usual, we don't bet the farm on either scenario, but we are hard pressed to chase risk and cyclical exposure in this environment. We still believe staples and defensives could do well in the second half as long cycle inventory corrections continue, short cycle inventories (retail) stabilizes and input costs start turning negative. Earnings in our staples companies outperformed the market already in the first half of the year, even though the stocks lagged, but we think the trend will accelerate in the second half and that eventually it will translate into stock performance as well. For this to happen, the market will need evidence that it started discounting the next upturn too soon. Potentially the 2Q earnings season or 3Q activity levels could provide this evidence. Regional banks: We have written about the regional banks crisis in previous letter, so we will not revisit here. The short version is we had a 75 bps exposure to First Republic Bank, of which we ultimately managed to salvage 25 bps and unfortunately lost 50 bps.

AI: AI took the centre stage in 1H post the introduction and success of Chat GPT. Similar to many other technology hypes, we think AI is probably overestimated in the short term and underestimated in the long term. Particularly in the US, investors appear extremely preoccupied with AI and to a certain extent this makes sense. In a world where the economy slows down, pockets of strong growth becomes more valuable to equity investors. (Another such area that has boomed in 1H is weight loss pills, by the way). Over all, we don't think AI has been a major detractor for us. We closed our underweight in Nvidia around lows in 4Q last year and we have had exposure to some of the perceived winners of AI in the portfolio, such as Microsoft, Adobe, Amazon and Google. We were equal weight semis, which has been the best performing sector. The overall attribution from IT has been zero in the first half. Risk and hope - Tesla/Meta: Having said that, the general risk on environment and near return to the crazy hope trade days of 4Q 2021, has cost us year to date. Certain "bro-stocks", for example Tesla, have more than doubled this year, in close tandem with Bitcoin. Tesla and Bitcoin are assets that do not trade on fundamentals such as earnings and valuation, but rather on liquidity and sentiment, and seemingly influenced by retail flows. Fortunately, Bitcoin is not in our benchmark, but Tesla is, and so is Meta. The two stocks have together detracted 120bps from our performance this year. Hence a short comment on each stock is perhaps warranted: Tesla is not only a hyped stock, but also a very impressive company that has achieved some remarkable results. When we closed our Nvidia underweight in December, we were also eye balling Tesla. However, we could not immediately get comfortable with the company's corporate governance and our in depth analysis of controversies and governance practices too long enough that valuation had once again run away once we had concluded our research. At the time of writing, we once again believe valuation is too extended, which is a risk in itself as evidenced by the stocks dismal performance in 2022. Meta is a different story. In this one we remain on the side-line for ESG reasons. We are simply not convinced that Meta assumes adequate responsibility for the social and privacy issues caused by its products.

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global STARS Equity FAM Fund (the "Sub-Fund") (continued)

On a side note: The extreme volatility in mega caps is not a sign of healthy markets. It's a sign that price discovery is broken and the market is driven by passive flows and momentum chasing quant strategies. It is our sincere belief that active strategies will do better than the market over time in such markets as fundamentals will eventually prevail. But to achieve this, there will be periods of underperformance as a result and this is one such period.

Small accidents with big consequences: Lastly we have had three accidents that were fairly small but got relatively large consequences, costing about 40 bps each. We have written about them in previous comments but they are: Abbvie: Its blockbuster drug Humira goes off patent this year: Part of our case has been that Humira will be (more than) replaced by two new drugs: Skyrizi and Rinvoq. While this has been true and Abbvie has made good money for us over a couple of years, 1Q was somewhat weaker for the two new drugs, which the market did not like. We think this was as seasonal effect and hold on to our Abbvie shares. The stock is off 17% from highs, but impact on fund is large due to size of position. Allstate: The US auto insurer is in a massive hard market, but pricing still lags costs. In addition, rapidly rising interest rates has med a dent in capital which the market appears concerned about. As inflation and rates moderate, we expect the stock to recover. Topline momentum will be maintained for a long time. The stock is off 22% from highs, but again large impact due to large size. IFF: This has been a weak performer for us for a relatively long time, but with a small size waiting for the right opportunity to increase. Last year the company got a new management and held an investor day in December, laying out its plan to turn the business around. Unfortunately, already in early February the company had to warn on profits due to retailer inventory destocking. Due to the set up and disappointment with new management the stock was sent to the dog house. The earnings cut was 10%, but the stock has fallen 33% since the announcement.

Fund performance: The fund returned +10.71% net of fees in H1, resulting in an underperformance of -3.22% versus the benchmark², which returned +13.93%. Both stock selection and sector allocation contributed negatively to the fund's performance. Stock picks in Consumer Discretionary (-91 bps) and Financials (-39 bps) were the largest detractors. In terms of sector allocation, the strategy benefitted from being underweight in Energy (+88 bps) and Real Estate (+26 bps) while the overweight in Consumer Staples (-39 bps) and Health Care (-48 bps) detracted from performance.

Top 3 contributors: 1. Adobe Inc (Moat & Tailwind): Adobe, rose as Nvidia's CEO pointed to them as software leaders in AI on Nvidia's quarterly earnings call. 2. Amazon.com Inc (Moat & Tailwind): Amazon performed well in H1 as investors rotated back into FANG stocks but also the cloud business (AWS) is a potential beneficiary of the current AI hype. 3. Microsoft Corp. (Moat & Tailwind) Similarly, performed well following the massive repricing in the rates market and big rotation out of financials into TMT. The company is also seen as one of the main AI beneficiaries.

Bottom 3 contributors: 1. Allstate Corp (Expectation Gap) The US P&C is a defensive asset and therefore underperformed in H1 when the market appetite for risk was high. Underperformance was exacerbated as the company announced that near term profits would be lower than expected due to higher than expected loss costs. However, we think that the business is very near a turnaround as premium prices are rising while costs are moderating, which should lead to a sharp margin recovery in coming years. 2. AbbVie Inc (Expectation Gap): AbbVie is one of our largest holdings that is in a dip at the moment. Its largest drug Humira is off patent and biosimilar competition is hitting the market about now, which introduces near term uncertainties. In addition, Humira's replacement products underperformed slightly in Q1 which also spooked the market. We believe the Humira decline is more than priced into the share price and that the 1Q miss was largely due to seasonal factors. 3. First Republic Bank/CA (Moat & Tailwind): following the onset of a banking crisis starting at Silicon Valley Bank where a duration and yield mismatch issue between assets and liabilities was brought to the forefront as the bank decided to realise losses on its securities book and take a hit on its capital base. This sparked fear among clients over the banks health and ignited a run on the banks deposit/funding base which subsequently led to its failure and runs on multiple banks in the US and Europe, First Republic included. Global STARS had a small position in First Republic Bank, which has now been sold.

Positioning & Portfolio Metrics: At the end of June 2023 our active risk (tracking error) was 3.45%, our beta was 0.91 and our cash position was 2.34%. Our largest sector overweights were Health Care (+3.68%) and Consumer Staples (+3.62%), while we were underweight in Energy (-4.66%) and Real Estate (-1.73%).

Nordea Investment Management AB
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Disruptive Opportunities FAM Fund (the "Sub-Fund")

The fund underperformed the reference index over the period of 12.35% (I share class, net in EUR) Over the first quarter of the year, mark by Ukrainian war & first FED hike: the fund underperformed the MSCI World, with a negative contribution from all dimensions, mainly in January. The Digital Economy dimension accounted for half of the negative contribution impacted by the e-commerce theme (Sea, Shopify) because of macro slowdown fears, Fintech theme (Paypal, Transunion, Upstart) and Big Data (Marvell, Micron). Cybersecurity theme contributed positively thanks to two solid print: the first one from Palo Alto Networks. The company delivered a strong FQ2 result highlighted by billings growth accelerating 32% YoY, up from 28% last quarter. Management noted strong demand for firewall refresh and newer appliances, as well an uptick in larger 7+ figure transactions in Prisma Cloud Security and Cortex (Security Analytics). Profitability was also stronger than expected with adjusted FCF of \$441 million (33.5% margin) despite higher component costs negatively impacting gross margin. The second one from CrowdStrike, the endpoint security market leader and the best positioned to benefit from the shift to Zero trust, is up 13% in first quarter. The company posted a strong outlook, with a guidance for 2023 at 48%, combine with acceleration of profitability and cash flow generation. The 3 other dimensions also impacted negatively but to a lesser degree, in the Industry 4.0 Nidec (Robotics) underperformed following a below expectation earnings report and Xpeng in Electric Vehicles. The Health & Life Sciences dimension contribution also negative mainly due to Wuxi Biologics and BioNTech. The Earth dimension had a smallest negative contribution, impacted by Johnson Control in the energy efficiency theme but almost compensated by the other renewables theme strong performance. Over the quarter, on one hand we continue to reduce our cyclical and consumer exposure, taking profit in the semiconductors names and in the eCommerce theme. On the other hand, we increased our exposure to theme link to enterprise spending where visibility continue to be very strong. We also initiated a position in Microsoft to enhance this defensive quality growth names positioning within the fund. The 2Q of 2022 was one of the worst quarter over the last couple of decade. FAAMG numbers stopped going up, with the US 10 year yield that reached 3.5% (vs 1.73% in early March) and macro overhands that continue to piled up (Russia, China COVID, US consumer etc..) Nasdaq 100 was down 8 weeks in a row in April and May. With the Nasdaq 100 down 30,2% year to date in 2022, which make the worse start of the year since 2002. In this environment, the fund has underperformed the MSCI World. Most of the underperformance came from the digital economy, across the different themes. Big Data, suffer from our semiconductors exposure, which had a strong correction in June, as the group is pricing more and more a recession in the US. The Cloud theme underperformed significantly at the beginning of the quarter, when we reach the peak rate and peak Fed hawkishness, main detractors of the performance are Twilio, RingCentral and Zendesk (despite the fact that the company has entered into an agreement to be acquired by an investor group led by Permira and Hellman & Friedman for \$77.50/share). We also had a sharp correction in the cybersecurity theme with Palo Alto Networks and Okta. Both names explain most of the underperformance of the dimension. Palo Alto Networks continue to be our key conviction in the cybersecurity theme, the management continue to execute very well (superior supply chain management) in a favorable demand environment that drives strong deal momentum across the platform. Palo Alto networks is company with more than 30% top line growth with strong profitability metric combine with a high level cash flow generation. The 3 other dimensions has a slight negative contribution to the performance. With Nidec in the Robotics & AI, Exact Sciences in the Life science tools and Johnson Control in the Energy efficiency theme. Over the quarter, we did not have significant movement, early in April we continue to implement the strategy of the 1Q toward less cyclical and less consumer exposure. On the other hand, we increased our exposure to defensive names, mainly in the healthcare sector. For the 2nd part of the year, market is going to transition from concerns exclusively on rates and valuations to more of debate and concern on growth slowdown and recession. A positive environment for secular grower. The strategy in the fund has been to increasing exposure to Enterprise Tech : cloud, big data, cybersecurity as digital transformation remains a clear imperative to stay competitive and drive efficiencies. Names we are expose to continue to demonstrate strong execution, product excellence and strong cash flow generation. Within this segment, we don't have the "unknown" that lies ahead, with durable and recurring revenue.

Amundi Ireland Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Medtech FAM Fund (the "Sub-Fund")

The fund has an over performance relative to the reference index of 2.64% over the period (I share class, net in EUR) During the first quarter, medtech recorded a significant decline, but our portfolio outperformed the benchmark index by around 1.2% before fees. We benefited from the good performance of the cardiology/Neurology sector, a sector which represents our main active bet. This 10% overweighting is financed by an equivalent underweighting in Non Invasive Devices, which we consider far too expensive in relation to their future growth, and which are bound to suffer from the sequence of rising rates which does not what to start. Among the high-potential growth stocks, we benefited from the good performance of Inspire Medical, which is clearly benefiting from enthusiasm at a time when respirator masks are suffering from breaks in the production chain. Within Dialysis and blood products, we benefited, at the end of the period, from the strong rebound of Dexcom, a value of Diabetes which increased by 24% after the company received CE marking for its CGM (Constant Glucose Monitoring) flagship, the G7, which opens up the entire European diabetes control market to it. The recession theme weighed heavily on global equity markets during the second quarter, and the CPR Invest Medtech portfolio was no exception. However, it fell less than its benchmark index, dropping only 13.45% in gross terms, while the MSCI World Health Care Equipment & Supplies fell 15.64% in euro terms. This outperformance was due to the good performance of Diagnostics and Cardiology/Neurology, thanks in particular to our preference for Boston Scientific, which significantly outperformed the index over the past quarter, as well as the significant decline in Non-Invasive Devices, which fell by 18%, even though we are heavily underweighted in this segment of the medtech market. Indeed, we benefited from our low exposure to Align Technology, in the dental sector, which fell sharply after the market became alarmed at the impact of the contraction in demand due to the macroeconomic slowdown. By the end of the period, however, we saw greater resilience in the more expensive stocks in our universe, indicating that the adjustment to the new long-rate paradigm was likely largely complete. We therefore began to build or strengthen certain positions in growth stocks on a case-by-case basis, in order to take advantage of the sharp declines observed since the beginning of the year. Thus, we increased our exposure to Sartorius (diagnostics) and Dexcom (diabetes), considering that the declines since the beginning of the year were good entry points for quality stocks whose growth profile is totally non-cyclical. The change in the market's mindset from fear of inflation to fear of recession has put a ceiling on global long rates, which should allow growth stocks to regain some color after a particularly bloody quarter. The rise in the number of cases of covid in Europe, and also just about everywhere in the world, has led us to strengthen our convictions in diagnostics stocks, which again had suffered significant sell-offs since the beginning of the year. The next few months will undoubtedly still be volatile, but the medtech sector should fare better because the combination of a defensive, non-cyclical sector and a growth sector should benefit from the end of the bond sell-off. However, the earnings season will have to be carefully scrutinized as investors are nervous about the impact of a decline in demand in the coming quarters. We therefore remain unconvinced of the potential for a rebound in non-invasive devices, but will continue to take advantage of excessive declines to get into quality stocks that are once again affordable. The turmoil in the credit market also reminds us that we need to focus more than ever on companies with strong balance sheets and modest financing needs, as here again we expect the stress to persist in the coming months.

Amundi Ireland Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Sustainable Future Connectivity FAM Fund (the "Sub-Fund")

Market Environment: Global equities rebounded strongly during the year-to-date period. Markets started the year on a strong note, as upbeat economic data and improving corporate earnings boosted investor sentiment. During March, the banking sector saw a period of significant volatility, as the collapse of Silicon Valley Bank (SVB), followed by further financial sector disruption in US and Europe, led to a sharp decline in markets. Investors grappled with inflationary pressures, concerns on China's economic recovery, fears around the US debt ceiling standoff and a sell-off in regional banks. Nonetheless, markets rebounded strongly in June as the month started with a smoother-than-expected resolution to the US debt ceiling challenge. Strong economic data, rally in technology stocks and optimism surrounding Artificial Intelligence (A.I.) drove equities higher during the second half of the period. Nonetheless, the market leadership remained narrow with FAANG stocks driving the market performance. Against this backdrop, cyclicals outperformed their defensive counterparts. Information technology was the standout performer, supported by significant outperformance of semiconductors, as new developments around artificial intelligence (AI) and large language models lifted sentiment higher. From a style perspective, growth stocks which fell sharply last year changed the narrative and strongly outperformed their value counterparts.

Performance Comment: During the period, the fund recorded positive returns. The structural overweight to software was a contributing factor, although stock selection in communications equipment names detracted from returns.

Key contributors: The position in Marvell Technology was a strong contributor, after the company released good first quarter results. The company posted a beat in revenues and earnings, shares further rose after management struck a confident tone on AI, opportunities in optical and custom ASIC, and revenues expecting to reach \$800m by 2025. Shares in customer relationship management company Salesforce gained over the period, with the stock benefitting from the investor flows into mega/large cap technology names, and solid results. The company delivered revenue and margins ahead on a year-on-year basis while reaffirming full year revenue guidance and increasing margins and free cash flow guide. Shares in music and media services company Spotify advanced in the period. The company announced a redesign of its app which should help further differentiate the product, with a focus on multimedia, which could help drive more user engagement. The company also announced it has surpassed 500 million monthly average users.

Key detractors: The lack of exposure to AI winner Nvidia was the main source of weakness from an individual stock perspective. Shares in the company have been on an upward trajectory in the review period as technology companies Open AI, Alphabet and Microsoft invest in new natural language model technologies powered by GPUs. The position in Keysight Technologies declined. Despite announcing first-quarter revenues and earnings ahead of management estimates, its shares fell as it released worse than expected revenue guidance for the second quarter. The manager has closed the position in the company. The overweight position in Ericsson declined in the period. Despite releasing strong results in the first quarter, shares fell after the company announced weaker than expected free cash flow for 2023 due to restructuring costs and weak guidance for the second quarter. We continue to maintain an overweight position as the company has multiple tailwinds behind it. The company has a current and future technology advantage compared to its peers, faster market share growth and proven operational delivery. The lack of exposure to Meta and Tesla also hurt performance, with both companies benefitting from flows into large cap technology, and with Tesla announcing deliveries ahead of estimates.

Fund positioning: The strategy adopts a fundamental, bottom-up approach to investing in the long duration, transformative trend of future connectivity. This is defined as companies involved in enabling connectivity, and those that innovate and disrupt other industries using improved connectivity. It aims to invest in underappreciated growth opportunities in the theme, and combines a rigorous, bottom-up stock selection process with thematic and industry analysis to produce a relatively concentrated, high growth portfolio of 35-45 stocks. The fund has a very strong focus on sustainability - in particular, digital ethics issues - with 70% of stocks held having sustainable characteristics.

FIL Pensions Management
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Changing Lifestyles FAM Fund (the "Sub-Fund")

In the first half of 2023, global equities delivered a strong performance with IT stocks in particular thriving on the back of investor enthusiasm around AI. During this period, major central banks, including the Fed and ECB, raised interest rates multiple times, but US and Eurozone equities were not impacted. This positive mood may have been driven by hopes of a potential pivot to interest rate cuts later in the year by central banks but it was also boosted by some unprecedented fiscal measures, such as the Inflation Reduction Act, which fuelled gains in a small number of sectors. Asian equities excluding Japan, however, underperformed, largely attributed to economic slowdowns in China, Malaysia, and Thailand, and elevated tensions between the US and China. Economic recession fears receded in developed markets, propelling equities higher, despite substantial banking sector volatility triggered by several bank collapses, notably Silicon Valley Bank and Credit Suisse. However, developed markets outpaced emerging markets, not least because of concerns over China's tepid economic recovery. The portfolio outperformed its MSCI ACWI comparator during the period. BMW (a component of the Identity sub theme), On Holding (Wellbeing), Inditex (Accessibility) and Netflix (Accessibility) fared well during the period. BMW outperformed as the company continues to maintain strong pricing control amid ongoing auto industry supply constraints while it is also achieving strong sales growth of fully electric vehicles and high-end premium models, thereby helping to offset rising production and raw material costs. On Holding was also in favour during the period for its strong brand and product line-up, making it a serious challenger to larger incumbents. Inditex thrived during this period demonstrating impressive revenue and earnings growth as their brands like Zara were in increasingly high demand from consumers. Netflix performed well as it has shown good growth on key metrics, with investor confidence growing as the company has demonstrated it leads on viewership relative to peers. Regarding negative contributions, the holding in JD.com (Accessibility) was unhelpful as the stock derated on uncertainty about the extent of the re-opening bounce back while Dollar General (Accessibility), for its part, fell back after results showed high US inventory levels as consumers reined in their spending on non-essential items. Multi-national insurance and finance company AIA Group (Wellbeing) also underperformed after the company reported a sharp decline in net profit for 2022 as investment returns suffered amid rising interest rates but we are encouraged by the earnings potential out of its key mainland China market in 2023. While the wider macroeconomic environment may be uncertain, we remain excited by the powerful changing lifestyle themes as the strategy continues to access the long-term growth dynamics in evolving consumer behaviours. In the short term, certain factors have a significant impact on our investment strategy. Key among these is inflation and the monetary policy response to it. We will be carefully observing how these elements shape both the earnings projections and the valuation of the equities where we are invested. On an optimistic note, we perceive the market is anticipating a bottom in earnings revisions and a zenith in interest rates to mark the initiation of a fresh cycle. Within this backdrop, an intriguing dichotomy has surfaced within the set of stock opportunities we are considering. Notably, some of the more cyclical stocks like those in the home improvement sector, have seen a Schroder Changing Lifestyles FAM Fund 2 substantial decrease in ratings and are becoming increasingly appealing as possible beneficiaries of this expected earnings inflection. Conversely, a number of stocks that have enjoyed significant tailwinds, such as certain luxury brands, appear to be overvalued and at risk of a downward adjustment in their ratings. These disparities are informing our approach to stock selection, and we are eager to identify companies that have promising prospects which have been obscured by market scepticism. Concurrently, we continue to see long-term growth from a collection of stocks that are well positioned to capitalise on changing consumer habits across our four key areas of focus, namely Accessibility, Experiences, Identity, and Wellbeing.

Schroder Investment Management Limited
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Morgan Stanley US Advantage FAM Fund (the "Sub-Fund")

U.S. equities advanced over the six months ended 6/30/23, as measured by the S&P 500 Index. The majority of index sectors had positive performance, led by Information Technology, while Utilities declined and was the biggest underperformer.

The portfolio returned 34.45% (gross of fees), while the S&P 500 benchmark returned 16.89%. The portfolio outperformed the benchmark this period largely due to favourable sector allocation and stock selection. Stock selection in Industrials was the largest positive contributor to relative performance. Stock selection and relative sector weightings in Consumer Discretionary, Communications Services, and Financials also added to relative gains. The lack of exposure to Consumer Staples, Energy, Utilities, and Real Estate was beneficial. An average overweight in Information Technology contributed positively, which more than offset unfavourable stock selection. Conversely, stock selection in Health Care was the largest detractor from relative performance, which outweighed an advantageous average underweight in the sector. The Materials sector had a neutral effect on relative performance as the adverse impact of stock selection was offset by the gain from an average underweight position. Relative to the index, the top contributing holdings in the portfolio included Uber Technologies, Shopify, and The Trade Desk. Conversely, NVIDIA, ZoomInfo Technologies, and Royalty Pharma were the top relative detractors.

Counterpoint Global believes having a market outlook can be an anchor. Our focus is on assessing company prospects over a five year horizon, and owning a portfolio of unique companies with strong, sustainable competitive advantages whose market value we believe can increase significantly for underlying fundamental

reasons.

MSIM Fund Management (Ireland) Limited
August 2023

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Assets							
Cash and cash equivalents		13,419,549	49,569,517	37,969,662	55,881,245	2,239,784	11,719,081
Financial assets at FVTPL							
Transferable Securities	11	352,563,508	339,773,769	438,048,814	1,083,060,830	493,093,850	487,644,760
Derivative Instruments	11	436,868	22,577	83,067	60,080	-	-
Money Market Instruments	11	-	-	-	-	-	-
Receivable for securities sold		81,692	19,719,974	-	-	-	2,238,378
Subscriptions receivable		262,830	784,781	1,113,495	1,444,976	143,856	21,828
Due from brokers		12,352,513	9,426,307	296,232	-	-	-
Interest and other assets	4	5,462,660	5,025,839	349,154	218,975	582,168	366,611
Total assets		384,579,620	424,322,764	477,860,424	1,140,666,106	496,059,658	501,990,658
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	3,660,058	4,040,576	-	2,308	143	-
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		5,209,006	16,329,649	847,837	-	-	2,265,299
Management fees payable	10	355,414	354,470	1,129,674	2,461,316	931,430	794,132
Redemptions payable		26,682	1,718,967	181,026	326,499	130,662	18,491
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	-	6	-	-	-
Accrued expenses	5	254,583	300,168	305,122	773,896	343,952	347,357
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		9,505,743	22,743,830	2,463,665	3,564,019	1,406,187	3,425,279
Net assets attributable to holders of redeemable participating shares		375,073,877	401,578,934	475,396,759	1,137,102,087	494,653,471	498,565,379

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Assets							
Cash and cash equivalents		32,903,777	15,821,293	2,466,739	6,739,623	3,257,812	16,109,484
Financial assets at FVTPL							
Transferable Securities	11	302,798,013	97,044,078	159,316,699	156,137,513	326,464,554	256,650,085
Derivative Instruments	11	791,097	1,069,256	-	164,582	1,571,780	967,725
Money Market Instruments	11	11,955,572	995,455	-	-	-	-
Receivable for securities sold		-	2,167,279	-	-	199,097	562,377
Subscriptions receivable		129,688	366,596	344,152	69,547	160,555	267,413
Due from brokers		290,289	2,061,349	-	-	2,915,161	813,895
Interest and other assets	4	4,925,680	1,668,857	323,461	2,753,492	2,651,038	3,166,156
Total assets		353,794,116	121,194,163	162,451,051	165,864,757	337,219,997	278,537,135
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	972,475	1,730,933	-	174,287	3,225,274	1,160,021
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		3,219,038	356,431	-	1,843,342	1,692,863	3,932,878
Management fees payable	10	627,644	255,502	313,713	270,419	340,789	296,811
Redemptions payable		343,639	41,874	51,461	16,716	8,771	24,069
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		240,000	850,000	-	-	-	-
Accrued expenses	5	239,818	111,494	120,590	121,124	237,568	188,876
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		5,642,614	3,346,234	485,764	2,425,888	5,505,265	5,602,655
Net assets attributable to holders of redeemable participating shares		348,151,502	117,847,929	161,965,287	163,438,869	331,714,732	272,934,480

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Assets							
Cash and cash equivalents		4,064,537	4,035,079	42,049,078	2,308,980	10,934,987	11,153,533
Financial assets at FVTPL							
Transferable Securities	11	108,630,587	56,426,652	443,393,353	344,772,117	366,773,587	536,234,332
Derivative Instruments	11	2,068,814	51,526	9,417,527	353,877	-	-
Money Market Instruments	11	29,825,114	1,941,916	-	-	-	-
Receivable for securities sold		13,285	-	1,568,115	1,814,264	-	5,506,104
Subscriptions receivable		1,120,844	18,036	680,457	99,454	87,850	5,460,526
Due from brokers		1,008,973	264,600	15,953,295	1,789,993	151,989	-
Interest and other assets	4	544,197	524,243	5,230,807	2,467,205	141,946	744,932
Total assets		147,276,351	63,262,052	518,292,632	353,605,890	378,090,359	559,099,427
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	312,035	198,647	5,041,896	727,604	15,010	-
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		1,061,555	-	902,914	-	-	5,064,661
Management fees payable	10	167,240	80,921	1,062,662	310,100	529,425	887,474
Redemptions payable		7,973	9,629	403,171	55,466	5,208,519	908,589
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	132,688
Due to brokers		1,261,349	-	-	12,473	-	-
Accrued expenses	5	148,869	53,211	370,218	261,004	280,067	402,177
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,959,021	342,408	7,780,861	1,366,647	6,033,021	7,395,589
Net assets attributable to holders of redeemable participating shares		144,317,330	62,919,644	510,511,771	352,239,243	372,057,338	551,703,838

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Assets							
Cash and cash equivalents		8,820,956	1,457,320	20,725,637	14,382,380	3,625,203	7,830,665
Financial assets at FVTPL							
Transferable Securities	11	495,515,418	131,744,504	103,933,705	468,653,319	147,928,594	417,314,004
Derivative Instruments	11	44	196,620	90,516	931,218	185,242	-
Money Market Instruments	11	-	3,132,240	63,464,265	-	-	-
Receivable for securities sold		-	-	-	-	-	4,545,737
Subscriptions receivable		193,935	11,977	787,794	30,691	16,441	59,500
Due from brokers		-	307,995	-	4,287,253	116,359	-
Interest and other assets	4	674,352	1,007,915	51,044	3,297,009	1,327,303	710,977
Total assets		505,204,705	137,858,571	189,052,961	491,581,870	153,199,142	430,460,883
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	45,551	343,963	890,671	2,672,377	176,910	-
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	4,413,618
Management fees payable	10	843,091	125,716	447,808	415,742	219,959	700,116
Redemptions payable		43,355	1,583	153,082	-	115,583	36,170
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	154,903
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	384,017	100,702	167,231	274,946	119,226	332,457
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,316,014	571,964	1,658,792	3,363,065	631,678	5,637,264
Net assets attributable to holders of redeemable participating shares		503,888,691	137,286,607	187,394,169	488,218,805	152,567,464	424,823,619

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Assets							
Cash and cash equivalents		14,105,918	10,657,102	1,978,036	697,183	7,093,559	3,723,215
Financial assets at FVTPL							
Transferable Securities	11	267,643,710	342,588,413	81,523,019	150,977,340	90,420,237	93,891,124
Derivative Instruments	11	1,882,891	3,538,977	48,160	-	40,709	534
Money Market Instruments	11	-	-	-	-	-	441,193
Receivable for securities sold		-	111,011	2,324,501	-	731,080	-
Subscriptions receivable		506,090	332,999	97	668,107	142,267	471
Due from brokers		1,493,295	19,137,927	65,695	-	692,770	727
Interest and other assets	4	2,625,550	446,358	867,726	1,734,483	1,190,629	2,114,712
Total assets		288,257,454	376,812,787	86,807,234	154,077,113	100,311,251	100,171,976
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	2,670,770	12,771,851	321,403	-	19,794	227,952
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		1,165,376	315,732	3,642,341	-	946,050	148,148
Management fees payable	10	461,969	1,009,622	77,257	238,930	170,028	147,159
Redemptions payable		1,790,327	290,134	60,475	899,604	825,180	-
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		1,510,000	1,170,000	-	-	-	-
Accrued expenses	5	260,614	354,657	68,867	135,053	75,698	101,480
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		7,859,056	15,911,996	4,170,343	1,273,587	2,036,750	624,739
Net assets attributable to holders of redeemable participating shares		280,398,398	360,900,791	82,636,891	152,803,526	98,274,501	99,547,237

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Assets							
Cash and cash equivalents		5,435,320	1,369,540	7,215,507	5,104,278	8,134,607	1,942,342
Financial assets at FVTPL							
Transferable Securities	11	89,659,112	108,646,702	161,670,012	358,227,532	1,575,365,650	59,631,558
Derivative Instruments	11	362,874	321,795	745,984	10,490,084	107,513,802	90
Money Market Instruments	11	-	6,199,948	34,066,784	-	-	-
Receivable for securities sold		-	6,710	-	-	1,763,712	-
Subscriptions receivable		42,576	53,168	27,745	220,130	2,286,599	67,407
Due from brokers		2,103,218	1,010,000	7,850,704	247,699	-	-
Interest and other assets	4	3,096,714	877,286	139,671	865,911	709,126	175,667
Total assets		100,699,814	118,485,149	211,716,407	375,155,634	1,695,773,496	61,817,064
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	926,182	1,328,051	199,487	66,401	11,407	1,652
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		1,931,230	-	-	-	1,016,809	-
Management fees payable	10	133,348	276,552	458,602	860,535	4,103,513	106,250
Redemptions payable		5,851	68,864	125,969	75,804	302,856	101,480
Dividend payable		354,024	-	-	-	-	-
Due to shareholders		139,320	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	110,626	239,275	177,937	537,601	1,150,031	59,195
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		3,600,581	1,912,742	961,995	1,540,341	6,584,616	268,577
Net assets attributable to holders of redeemable participating shares		97,099,233	116,572,407	210,754,412	373,615,293	1,689,188,880	61,548,487

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Assets							
Cash and cash equivalents		4,480,730	3,339,185	10,929,480	7,077,526	8,082,069	3,639,516
Financial assets at FVTPL							
Transferable Securities	11	530,774,963	115,372,302	308,513,732	296,165,503	339,163,948	152,793,999
Derivative Instruments	11	257	-	566	133	286	128,342
Money Market Instruments	11	-	-	-	-	-	-
Receivable for securities sold		2,544,616	1,193,562	-	1,305,021	-	580,910
Subscriptions receivable		194,173	121,955	130,898	65,068	36,332	187,956
Due from brokers		-	-	-	-	-	831,456
Interest and other assets	4	1,795,905	164,894	57,984	226,178	297,179	32,941
Total assets		539,790,644	120,191,898	319,632,660	304,839,429	347,579,814	158,195,120
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	16,333	-	11,136	8,426	11,133	131,718
Bank overdraft		-	6	-	-	-	3
Payable for securities purchased		3,501,227	-	-	1,402,916	17,163	-
Management fees payable	10	1,050,463	215,328	509,044	445,535	506,454	371,540
Redemptions payable		103,161	12,682	17,458	-	322	4,833
Dividend payable		-	-	-	-	-	-
Due to shareholders		-	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	454,409	101,865	199,588	201,124	199,704	106,686
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		5,125,593	329,881	737,226	2,058,001	734,776	614,780
Net assets attributable to holders of redeemable participating shares		534,665,051	119,862,017	318,895,434	302,781,428	346,845,038	157,580,340

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Assets					
Cash and cash equivalents		3,616,941	7,804,883	4,483,054	2,592,312
Financial assets at FVTPL					
Transferable Securities	11	249,830,730	196,363,373	112,047,022	70,872,858
Derivative Instruments	11	263,289	9,588	1,054	198,759
Money Market Instruments	11	-	-	-	-
Receivable for securities sold		6,957,972	5,814	346,202	-
Subscriptions receivable		117,595	197,283	269,035	137,378
Due from brokers		270,000	121,773	-	-
Interest and other assets	4	154,343	156,409	76,206	37,197
Total assets		261,210,870	204,659,123	117,222,573	73,838,504
Liabilities					
Financial liabilities at FVTPL					
Derivative Instruments	11	541,546	9,573	24	28,460
Bank overdraft		-	-	-	-
Payable for securities purchased		7,788,810	3,297,570	348,305	300,470
Management fees payable	10	527,266	377,970	208,215	150,504
Redemptions payable		194,066	8,762	5,484	30,286
Dividend payable		-	-	-	-
Due to shareholders		-	-	-	-
Due to brokers		-	-	-	70,000
Accrued expenses	5	148,871	330,882	224,265	51,044
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		9,200,559	4,024,757	786,293	630,764
Net assets attributable to holders of redeemable participating shares		252,010,311	200,634,366	116,436,280	73,207,740

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Shares outstanding at end of financial period							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	2,857,855	1,191,421	1,231,672	3,321,629	1,603,098	2,795,145
Class 'L' Accumulation Shares	6	760,359	2,113,471	-	2,346,676	725,618	591,536
Class 'L' Distribution Shares	6	166,730	-	943,694	238,831	151,494	-
Class 'A' Accumulation Shares	6	350,997	900,686	871,939	1,104,331	385,784	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	309	196	465	125
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	48	99	108	121
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 91.2617	EUR 96.1276	EUR 152.9942	EUR 153.8634	EUR 162.9136	EUR 136.4803
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 90.1248	EUR 95.4414	-	EUR 145.2385	EUR 153.7778	EUR 131.5935
Net Asset Value per Class 'L' Distribution Shares	7	EUR 88.2042	-	EUR 131.2391	EUR 145.7012	EUR 154.1624	-
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 88.3984	EUR 94.7476	EUR 141.1462	EUR 140.0872	EUR 148.2937	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	EUR 125.8771	EUR 128.6993	EUR 135.2665	EUR 129.6361
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	GBP 125.5418	GBP 129.9849	GBP 136.6027	GBP 129.9586
* Hedged share class							

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Shares outstanding at end of financial period							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	-	159,488	621,718	-	2,945,662	2,273,742
Class 'L' Accumulation Shares	6	1,038,988	530,554	666,789	146,353	405,577	396,695
Class 'L' Distribution Shares	6	685,266	343,595	-	-	54,440	83,461
Class 'A' Accumulation Shares	6	340,790	224,317	-	168,608	218,974	149,006
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	1,012,959	-	-	1,267,958	-	-
Class 'LH' Accumulation Shares*	6	196,544	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	1,208	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	548	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	-	EUR 100.1452	EUR 126.8558	-	EUR 92.4107	EUR 95.0336
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 108.3363	EUR 98.0950	EUR 124.2874	EUR 105.1228	EUR 88.7051	EUR 91.2889
Net Asset Value per Class 'L' Distribution Shares	7	EUR 85.1223	EUR 82.5297	-	-	EUR 87.9010	EUR 90.0315
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 105.6871	EUR 95.7325	-	EUR 101.4743	EUR 85.5898	EUR 88.0806
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	EUR 93.2836	-	-	EUR 92.4123	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 90.1129	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	EUR 120.9161	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	GBP 120.8848	-	-	-
* Hedged share class							

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Shares outstanding at end of financial period							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	1,025,337	507,311	758,629	3,287,337	1,808,093	2,230,166
Class 'L' Accumulation Shares	6	381,996	135,813	2,704,620	463,285	785,109	1,296,745
Class 'L' Distribution Shares	6	-	54,484	1,068,726	96,190	106,111	460,893
Class 'A' Accumulation Shares	6	105,475	-	849,208	150,185	247,378	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	-	-	51	10
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-	14	23
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 96.8489	EUR 90.9699	EUR 99.2428	EUR 88.5043	EUR 129.2006	EUR 143.5301
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 93.0537	EUR 89.6712	EUR 97.2668	EUR 87.3491	EUR 123.4552	EUR 134.9030
Net Asset Value per Class 'L' Distribution Shares	7	-	EUR 84.2641	EUR 85.6364	EUR 83.1271	EUR 113.3646	EUR 122.9538
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 89.7681	-	EUR 94.9494	EUR 85.4438	EUR 119.2015	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-	EUR 114.0774	EUR 125.6225
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-	GBP 117.6450	GBP 127.0856

* Hedged share class

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Shares outstanding at end of financial period							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	2,190,181	1,102,042	156,069	4,944,311	696,940	2,273,963
Class 'L' Accumulation Shares	6	598,640	287,244	1,028,680	61,239	674,237	346,839
Class 'L' Distribution Shares	6	-	29,651	-	-	148,544	203,631
Class 'A' Accumulation Shares	6	182,545	49,929	412,520	42,091	155,857	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	637	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	107,609	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	88	-	352	-	-	55
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	1	-	49	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 157.2298	EUR 94.8391	EUR 120.5590	EUR 95.4235	EUR 91.8624	EUR 139.2654
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 141.2330	EUR 90.5510	EUR 117.5513	EUR 97.3835	EUR 91.6897	EUR 138.6732
Net Asset Value per Class 'L' Distribution Shares	7	-	EUR 84.4334	-	-	EUR 85.2318	EUR 120.8097
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 116.7673	EUR 85.2436	EUR 115.4105	EUR 97.1215	EUR 90.2338	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	EUR 9,992.0535	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 108.0153	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	EUR 125.3031	-	EUR 114.2947	-	-	EUR 120.2611
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	GBP 122.8940	-	GBP 115.4726	-	-	GBP 134.0633

* Hedged share class

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Shares outstanding at end of financial period							
Class 'T' Distribution Shares	6	980,601	-	-	-	-	-
Class 'T' Accumulation Shares	6	-	773,530	637,488	693,663	408,561	-
Class 'L' Accumulation Shares	6	1,266,697	1,519,806	190,102	474,732	541,965	-
Class 'L' Distribution Shares	6	207,050	286,829	24,287	180,360	-	78,743
Class 'A' Accumulation Shares	6	-	766,441	39,257	155,330	-	37,175
Class 'A' Distribution Shares	6	296,450	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	740,514
Class 'LH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	114,719
Class 'K' Accumulation Shares	6	-	-	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	35,412
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	EUR 98.3868	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	-	EUR 111.5552	EUR 93.3657	EUR 104.0225	EUR 103.9252	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 106.3538	EUR 108.7327	EUR 91.5760	EUR 101.6335	EUR 102.9859	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 98.4009	EUR 100.6378	EUR 89.0914	EUR 93.2725	-	EUR 80.3224
Net Asset Value per Class 'A' Accumulation Shares	7	-	EUR 105.0191	EUR 90.3008	EUR 100.2751	-	EUR 87.1427
Net Asset Value per Class 'A' Distribution Shares	7	EUR 97.2451	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	EUR 93.8060
Net Asset Value per Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	EUR 83.9467
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	EUR 70.6298
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
* Hedged share class							

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Shares outstanding at end of financial period							
Class 'T' Distribution Shares	6	243,235	-	-	-	-	-
Class 'T' Accumulation Shares	6	-	4,961	456,269	1,317,667	1,278,083	298,315
Class 'L' Accumulation Shares	6	213,191	517,492	768,065	878,586	828,555	81,375
Class 'L' Distribution Shares	6	-	653,669	-	-	-	15,346
Class 'A' Accumulation Shares	6	-	352,968	666,892	772,436	730,347	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	1,714
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	330,000	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	182,584	-	257,959	230,061	151,976	12,641
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	147	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	60,765	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	29	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	EUR 79.0705	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	-	EUR 102.0282	EUR 92.7085	EUR 109.7971	EUR 71.8364	EUR 98.0613
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 94.5333	EUR 81.4452	EUR 90.5866	EUR 106.8416	EUR 70.9770	EUR 95.7709
Net Asset Value per Class 'L' Distribution Shares	7	-	EUR 69.9010	-	-	-	EUR 94.0241
Net Asset Value per Class 'A' Accumulation Shares	7	-	EUR 79.9289	EUR 90.9725	EUR 106.5119	EUR 70.0239	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	EUR 9,806.4823
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	EUR 91.1036	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 84.2538	-	EUR 79.9743	EUR 92.8733	EUR 72.4721	EUR 88.0470
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	EUR 80.5683	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	EUR 68.5625	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	GBP 82.0313	-	-	-	-

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Shares outstanding at end of financial period							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	2,195,233	463,548	1,379,050	1,489,513	1,744,031	682,496
Class 'L' Accumulation Shares	6	1,005,254	111,555	180,836	92,157	79,078	170,969
Class 'L' Distribution Shares	6	205,797	23,710	26,289	-	-	-
Class 'A' Accumulation Shares	6	-	104,923	-	64,930	48,124	143,340
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	11,648	4,729	11,663	12,085	13,205	9,573
Class 'J' Distribution Shares	6	2,285	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	121,691	-	81,103	33,307	41,262	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 101.1497	EUR 102.6390	EUR 103.5675	EUR 96.2666	EUR 98.4013	EUR 80.4886
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 98.2482	EUR 99.8451	EUR 102.1137	EUR 95.1540	EUR 99.0862	EUR 81.7320
Net Asset Value per Class 'L' Distribution Shares	7	EUR 94.1153	EUR 94.8535	EUR 99.8394	-	-	-
Net Asset Value per Class 'A' Accumulation Shares	7	-	EUR 98.7194	-	EUR 94.1148	EUR 98.0062	EUR 81.1792
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	EUR 10,114.1589	EUR 10,263.5613	EUR 10,356.7084	EUR 9,627.3862	EUR 9,840.5971	EUR 8,047.1757
Net Asset Value per Class 'J' Distribution Shares	7	EUR 9,223.7111	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 90.3736	-	EUR 93.5937	EUR 87.3418	EUR 92.1838	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
* Hedged share class							

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Shares outstanding at end of financial period					
Class 'T' Distribution Shares	6	-	-	-	-
Class 'T' Accumulation Shares	6	885,386	736,914	335,880	314,745
Class 'L' Accumulation Shares	6	217,980	185,454	101,148	203,479
Class 'L' Distribution Shares	6	-	-	-	-
Class 'A' Accumulation Shares	6	140,609	123,120	80,443	136,222
Class 'A' Distribution Shares	6	-	-	-	-
Class 'J' Accumulation Shares	6	11,752	9,914	4,733	2
Class 'J' Distribution Shares	6	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-
Class 'LH' Accumulation Shares*	6	44,808	30,320	26,419	111,463
Class 'AH' Accumulation Shares*	6	-	-	-	96,467
Class 'K' Accumulation Shares	6	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-
Net Asset Value per Share					
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 93.5439	EUR 90.1572	EUR 105.8852	EUR 81.8225
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 96.0865	EUR 83.8551	EUR 102.5809	EUR 77.4637
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 94.7780	EUR 82.9821	EUR 101.7592	EUR 76.5400
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	EUR 9,354.2840	EUR 9,015.8688	EUR 10,587.7023	EUR 8,178.4300
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 88.4117	EUR 76.1206	EUR 94.2342	EUR 72.9429
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	EUR 72.0322
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-
* Hedged share class					

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Assets							
Cash and cash equivalents		26,656,028	48,145,529	31,147,326	62,209,366	23,843,476	14,040,510
Financial assets at FVTPL							
Transferable Securities	11	318,494,857	359,329,023	312,169,065	962,170,385	450,470,604	458,459,047
Derivative Instruments	11	2,923,912	6,251,522	19,357	100,726	-	-
Money Market Instruments	11	-	36,923,066	-	-	-	-
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		315,880	1,227,820	439,230	846,866	368,940	14,306
Due from brokers		15,394,124	6,839,953	177,979	-	-	-
Interest and other assets	4	3,555,597	3,471,634	438,564	212,040	1,064,111	344,464
Total assets		367,340,398	462,188,547	344,391,521	1,025,539,383	475,747,131	472,858,327
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	5,681,152	927,661	300	-	-	-
Bank overdraft		428	-	-	3,982	-	-
Payable for securities purchased		-	-	-	465,536	-	-
Management fees payable	10	170,432	191,370	447,108	1,093,672	433,026	378,040
Redemptions payable		20,464	607,296	46,824	310,364	27,410	71,009
Dividend payable		-	-	-	-	-	-
Due to brokers		-	584,355	-	-	-	-
Accrued expenses	5	111,977	136,233	143,210	350,325	148,404	167,825
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		5,984,453	2,446,915	637,442	2,223,879	608,840	616,874
Net assets attributable to holders of redeemable participating shares		361,355,945	459,741,632	343,754,079	1,023,315,504	475,138,291	472,241,453

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Assets							
Cash and cash equivalents		48,633,437	18,282,557	2,373,704	15,340,143	13,082,622	8,878,644
Financial assets at FVTPL							
Transferable Securities	11	277,957,177	108,647,253	119,808,849	138,327,590	313,387,667	241,589,586
Derivative Instruments	11	2,911,023	1,808,172	-	385,702	2,826,185	1,279,814
Money Market Instruments	11	-	1,277,373	-	3,910,306	-	-
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		165,608	169,098	61,575	15,349	121,473	367,698
Due from brokers		288,158	2,609,824	-	-	1,790,000	2,001,074
Interest and other assets	4	4,483,808	2,229,388	87,195	2,515,109	1,969,250	2,432,232
Total assets		334,439,211	135,023,665	122,331,323	160,494,199	333,177,197	256,549,048
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	159,774	2,742,866	-	427,764	3,407,243	1,891,589
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	297,301	118,935	230,793	133,067	157,817	128,681
Redemptions payable		41,765	47,961	528	16,168	34,511	170,523
Dividend payable		-	-	-	-	-	-
Due to brokers		394,384	470,000	-	-	144,022	270,000
Accrued expenses	5	136,596	57,494	55,640	76,400	108,096	83,647
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,029,820	3,437,256	286,961	653,399	3,851,689	2,544,440
Net assets attributable to holders of redeemable participating shares		333,409,391	131,586,409	122,044,362	159,840,800	329,325,508	254,004,608

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Assets							
Cash and cash equivalents		5,861,175	2,388,292	35,709,541	7,157,991	7,119,891	12,476,129
Financial assets at FVTPL							
Transferable Securities	11	117,806,812	58,240,454	447,631,648	362,583,885	346,779,653	485,483,740
Derivative Instruments	11	3,159,128	98,847	16,849,813	2,511,021	-	-
Money Market Instruments	11	57,809,906	-	-	-	-	-
Receivable for securities sold		-	-	-	-	187,063	-
Subscriptions receivable		431,870	36,420	928,588	126,984	149,923	417,073
Due from brokers		270,858	122,998	20,712,919	3,895,812	-	-
Interest and other assets	4	461,585	489,667	5,320,939	2,082,032	-	730,663
Total assets		185,801,334	61,376,678	527,153,448	378,357,725	354,236,530	499,107,605
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	527,117	102,920	6,581,506	3,478,571	-	-
Bank overdraft		-	-	-	470	-	-
Payable for securities purchased		-	-	-	301,662	215,453	-
Management fees payable	10	88,849	38,768	531,821	162,596	245,461	405,234
Redemptions payable		111,788	24,635	1,327,399	29,665	37,791	160,016
Dividend payable		-	-	-	21,544	-	-
Due to brokers		1,310,626	-	-	449,810	-	-
Accrued expenses	5	86,376	31,820	166,492	134,958	133,952	178,073
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,124,756	198,143	8,607,218	4,579,276	632,657	743,323
Net assets attributable to holders of redeemable participating shares		183,676,578	61,178,535	518,546,230	373,778,449	353,603,873	498,364,282

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Assets							
Cash and cash equivalents		10,906,336	5,931,900	22,089,806	9,830,585	3,355,063	10,596,950
Financial assets at FVTPL							
Transferable Securities	11	467,989,252	122,935,549	108,893,383	379,703,880	149,612,309	374,603,819
Derivative Instruments	11	24,678	530,224	3,333,107	3,434,908	323,333	-
Money Market Instruments	11	-	-	57,617,576	1,495,936	-	-
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		335,669	11,083	114,330	766,164	101,936	198,995
Due from brokers		-	291,744	-	1,231,052	455,470	-
Interest and other assets	4	421,926	920,659	31,417	2,432,843	1,389,324	375,754
Total assets		479,677,861	130,621,159	192,079,619	398,895,368	155,237,435	385,775,518
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	2,371	305,590	2,550	1,228,363	575,740	-
Bank overdraft		-	-	-	-	-	3,131
Payable for securities purchased		-	-	-	-	-	-
Management fees payable	10	393,723	59,151	211,232	175,754	109,684	319,819
Redemptions payable		47,563	60,799	102,405	-	20,990	46,073
Dividend payable		-	-	-	-	-	177,565
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	194,022	49,227	90,615	196,313	58,548	144,479
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		637,679	474,767	406,802	1,600,430	764,962	691,067
Net assets attributable to holders of redeemable participating shares		479,040,182	130,146,392	191,672,817	397,294,938	154,472,473	385,084,451

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Assets							
Cash and cash equivalents		9,132,024	13,260,906	3,050,792	3,614,321	7,738,171	4,876,025
Financial assets at FVTPL							
Transferable Securities	11	266,735,398	358,076,024	79,118,842	167,914,470	83,201,685	88,209,629
Derivative Instruments	11	9,602,517	15,997,798	469,800	-	393,568	963,309
Money Market Instruments	11	-	-	-	-	2,993,940	-
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		308,240	196,225	20,870	95,758	111,549	1,178
Due from brokers		950,486	10,426,617	-	-	-	710
Interest and other assets	4	2,563,852	471,487	787,734	2,444,780	1,197,279	2,017,823
Total assets		289,292,517	398,429,057	83,448,038	174,069,329	95,636,192	96,068,674
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	1,513,265	4,035,126	263,194	-	-	370,042
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	1,293,224	-	-	956,729	-
Management fees payable	10	220,248	499,458	38,288	117,726	78,281	70,853
Redemptions payable		97,370	153,525	22,206	41,883	29,745	41,865
Dividend payable		-	-	-	-	-	-
Due to brokers		400,000	5,320,000	85,225	-	8,029	-
Accrued expenses	5	117,241	171,583	35,976	68,881	35,910	56,090
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,348,124	11,472,916	444,889	228,490	1,108,694	538,850
Net assets attributable to holders of redeemable participating shares		286,944,393	386,956,141	83,003,149	173,840,839	94,527,498	95,529,824

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Assets							
Cash and cash equivalents		3,893,028	6,967,963	57,174,713	27,161,107	8,654,749	2,033,890
Financial assets at FVTPL							
Transferable Securities	11	126,486,026	114,999,806	127,074,089	284,847,348	1,406,572,076	56,858,089
Derivative Instruments	11	1,895,223	775,790	3,190,475	12,436,454	148,704,341	8,469
Money Market Instruments	11	-	-	62,171,109	-	-	-
Receivable for securities sold		192,974	-	-	-	5,400,975	-
Subscriptions receivable		294	8,963	186,552	132,197	4,024,094	14,447
Due from brokers		3,391,244	-	-	153,640	-	-
Interest and other assets	4	2,714,709	1,167,094	238,059	786,329	18,913	44,691
Total assets		138,573,498	123,919,616	250,034,997	325,517,075	1,573,375,148	58,959,586
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	389,556	8,635	1,002,689	8,833	29,758	151
Bank overdraft		-	12	-	-	-	-
Payable for securities purchased		23	-	-	-	10,244,965	-
Management fees payable	10	82,005	150,062	238,945	389,368	1,870,333	48,441
Redemptions payable		10,272	81,921	188,533	177,440	157,442	-
Dividend payable		1,189,544	523,198	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	73,800	79,805	86,745	328,760	2,332,711	32,126
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,745,200	843,633	1,516,912	904,401	14,635,209	80,718
Net assets attributable to holders of redeemable participating shares		136,828,298	123,075,983	248,518,085	324,612,674	1,558,739,939	58,878,868

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund ² EUR
Assets							
Cash and cash equivalents		3,521,038	1,121,467	8,731,265	8,542,315	7,292,325	6,263,884
Financial assets at FVTPL							
Transferable Securities	11	424,154,393	100,219,864	257,049,942	241,876,062	236,689,354	120,370,503
Derivative Instruments	11	104,139	-	59,710	1,102	1,288	69,599
Money Market Instruments	11	-	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-	886,011
Subscriptions receivable		191,560	104,197	63,219	8,079	42,599	104,788
Due from brokers		-	-	-	-	-	719,633
Interest and other assets	4	1,421,788	40,091	60,883	181,946	184,921	77,443
Total assets		429,392,918	101,485,619	265,965,019	250,609,504	244,210,487	128,491,861
Liabilities							
Financial liabilities at FVTPL							
Derivative Instruments	11	2,712	-	1,976	776	750	243,737
Bank overdraft		-	-	-	-	-	-
Payable for securities purchased		-	-	1,812,282	-	-	1,662,816
Management fees payable	10	412,288	85,808	211,542	189,834	178,684	157,823
Redemptions payable		59,123	-	7,027	-	-	7,754
Dividend payable		-	-	-	-	-	-
Due to brokers		-	-	-	-	-	-
Accrued expenses	5	103,305	52,504	98,601	87,728	90,982	54,611
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		577,428	138,312	2,131,428	278,338	270,416	2,126,741
Net assets attributable to holders of redeemable participating shares		428,815,490	101,347,307	263,833,591	250,331,166	243,940,071	126,365,120

² Launched on 10 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Medtech FAM Fund ² USD	Sustainable Future Connectivity FAM Fund ³ USD	Changing Lifestyles FAM Fund ⁴ USD	Morgan Stanley US Advantage FAM Fund ⁵ USD
Assets					
Cash and cash equivalents		4,304,216	6,933,884	1,115,763	2,395,300
Financial assets at FVTPL					
Transferable Securities	11	196,026,505	149,799,720	86,862,902	52,270,754
Derivative Instruments	11	1,184,277	3,112	694	91,167
Money Market Instruments	11	997,441	-	-	-
Receivable for securities sold		-	-	57,659	-
Subscriptions receivable		30,592	88,408	15,055	59,838
Due from brokers		-	-	-	-
Interest and other assets	4	143,803	140,561	59,873	39,424
Total assets		202,686,834	156,965,685	88,111,946	54,856,483
Liabilities					
Financial liabilities at FVTPL					
Derivative Instruments	11	553,119	305	141	-
Bank overdraft		-	-	-	8,553
Payable for securities purchased		18,269	-	-	-
Management fees payable	10	213,573	152,115	80,466	52,188
Redemptions payable		53	8,542	-	9,857
Dividend payable		-	-	-	-
Due to brokers		850,000	-	-	70,000
Accrued expenses	5	64,127	112,152	71,861	31,717
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,699,141	273,114	152,468	172,315
Net assets attributable to holders of redeemable participating shares		200,987,693	156,692,571	87,959,478	54,684,168

² Launched on 10 January 2022

³ Launched on 25 January 2022

⁴ Launched on 7 February 2022

⁵ Launched on 8 February 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Shares outstanding at end of financial year							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	2,838,880	1,416,650	828,888	3,773,065	1,721,080	2,871,921
Class 'L' Accumulation Shares	6	699,725	2,324,476	-	2,146,748	712,988	594,354
Class 'L' Distribution Shares	6	151,586	-	848,519	219,946	139,515	-
Class 'A' Accumulation Shares	6	329,086	1,017,065	788,469	947,244	362,714	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	148	81	481	16
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	3	65	302	77
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 90.3655	EUR 97.1584	EUR 139.6869	EUR 138.8816	EUR 155.4973	EUR 128.3214
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 89.4133	EUR 96.5852	-	EUR 131.6478	EUR 147.3940	EUR 124.1299
Net Asset Value per Class 'L' Distribution Shares	7	EUR 87.9729	-	EUR 121.4664	EUR 132.0703	EUR 147.8516	-
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 87.8760	EUR 95.9548	EUR 129.8869	EUR 127.4470	EUR 142.6739	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	EUR 114.9416	EUR 116.1953	EUR 129.0928	EUR 121.7232
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	GBP 118.2347	GBP 121.0098	GBP 134.7909	GBP 126.1175

* Hedged share class

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Shares outstanding at end of financial year							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	-	438,829	498,548	-	3,126,634	2,239,856
Class 'L' Accumulation Shares	6	1,017,097	487,576	576,462	145,479	352,604	313,031
Class 'L' Distribution Shares	6	662,911	291,427	-	-	43,643	63,927
Class 'A' Accumulation Shares	6	332,348	182,702	-	174,930	129,253	108,356
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	1,013,657	-	-	1,314,377	-	-
Class 'LH' Accumulation Shares*	6	174,245	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	1,297	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	203	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	-	EUR 98.6165	EUR 114.3595	-	EUR 90.7427	EUR 93.9152
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 108.4567	EUR 96.8868	EUR 112.5198	EUR 102.9516	EUR 87.4785	EUR 90.6244
Net Asset Value per Class 'L' Distribution Shares	7	EUR 87.2136	EUR 81.5126	-	-	EUR 87.3064	EUR 90.2532
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 106.0721	EUR 94.7776	-	EUR 99.7210	EUR 84.7228	EUR 87.7680
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	EUR 92.1915	-	-	EUR 89.0986	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 89.3646	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	EUR 109.0038	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	GBP 112.6698	-	-	-
* Hedged share class							

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Shares outstanding at end of financial year							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	1,529,341	522,582	929,328	3,598,321	2,021,891	2,130,673
Class 'L' Accumulation Shares	6	308,897	125,566	2,589,940	467,582	752,332	1,178,996
Class 'L' Distribution Shares	6	-	40,131	1,104,768	94,465	89,175	425,884
Class 'A' Accumulation Shares	6	89,507	-	956,329	142,499	242,905	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	-	-	126	10
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-	11	24
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 96.1144	EUR 89.4345	EUR 96.5513	EUR 87.1648	EUR 116.0747	EUR 138.0344
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 92.7401	EUR 88.3069	EUR 94.8545	EUR 86.1687	EUR 111.1563	EUR 130.0802
Net Asset Value per Class 'L' Distribution Shares	7	-	EUR 83.5597	EUR 85.4269	EUR 82.5657	EUR 102.0717	EUR 119.4910
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 89.8002	-	EUR 92.8264	EUR 84.4996	EUR 107.7395	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-	EUR 102.5597	EUR 120.6914
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-	GBP 109.3263	GBP 126.2955

* Hedged share class

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Shares outstanding at end of financial year							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	2,483,460	1,038,563	454,289	4,134,384	752,794	2,235,254
Class 'L' Accumulation Shares	6	576,847	295,141	959,496	31,446	674,661	344,527
Class 'L' Distribution Shares	6	-	29,886	-	-	151,376	184,676
Class 'A' Accumulation Shares	6	166,518	47,042	343,038	27,488	145,338	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	96,599	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	99	-	242	-	-	55
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	1	-	22	-	-	4
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 140.4729	EUR 93.6136	EUR 111.1989	EUR 94.7159	EUR 90.3078	EUR 131.6668
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 126.8567	EUR 89.5682	EUR 108.8146	EUR 96.7924	EUR 90.2188	EUR 131.5107
Net Asset Value per Class 'L' Distribution Shares	7	-	EUR 84.1215	-	-	EUR 83.8645	EUR 114.7679
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 105.1964	EUR 84.4657	EUR 107.0461	EUR 96.7502	EUR 88.9457	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 96.1801	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	EUR 111.9330	-	EUR 105.3286	-	-	EUR 113.6236
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	GBP 113.3369	-	GBP 109.9995	-	-	GBP 131.0283

* Hedged share class

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Shares outstanding at end of financial year							
Class 'T' Distribution Shares	6	1,216,785	-	-	-	-	-
Class 'T' Accumulation Shares	6	-	1,025,471	665,508	1,017,659	455,647	-
Class 'L' Accumulation Shares	6	1,170,575	1,555,388	179,024	462,627	482,664	-
Class 'L' Distribution Shares	6	187,545	270,515	24,444	148,769	-	76,580
Class 'A' Accumulation Shares	6	-	749,733	38,048	129,837	-	36,420
Class 'A' Distribution Shares	6	256,129	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	754,962
Class 'LH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	118,386
Class 'K' Accumulation Shares	6	-	-	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	29,840
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	EUR 99.5568	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	-	EUR 110.3713	EUR 92.0347	EUR 100.3051	EUR 101.0965	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 104.4724	EUR 107.9227	EUR 90.4957	EUR 98.2997	EUR 100.4077	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 100.0073	EUR 101.5296	EUR 88.0405	EUR 91.9353	-	EUR 79.5161
Net Asset Value per Class 'A' Accumulation Shares	7	-	EUR 104.6325	EUR 89.3692	EUR 97.1314	-	EUR 85.4303
Net Asset Value per Class 'A' Distribution Shares	7	EUR 96.6565	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	EUR 90.6062
Net Asset Value per Class 'LH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	EUR 81.4684
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	EUR 70.9851
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
* Hedged share class							

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Shares outstanding at end of financial year							
Class 'T' Distribution Shares	6	721,920	-	-	-	-	-
Class 'T' Accumulation Shares	6	-	-	1,035,200	1,256,396	1,144,092	291,719
Class 'L' Accumulation Shares	6	218,099	559,555	767,268	827,798	694,904	67,625
Class 'L' Distribution Shares	6	-	740,286	-	-	-	11,796
Class 'A' Accumulation Shares	6	-	390,647	692,418	801,315	605,584	-
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-	2,403
Class 'J' Distribution Shares	6	-	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	378,523	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	187,227	-	266,704	230,304	135,484	10,239
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	181	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	49,554	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	29	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	EUR 78.8530	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	-	-	EUR 86.2432	EUR 99.7525	EUR 82.6989	EUR 89.1197
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 91.4218	EUR 77.5628	EUR 84.6110	EUR 97.3668	EUR 81.7918	EUR 87.4225
Net Asset Value per Class 'L' Distribution Shares	7	-	EUR 67.3389	-	-	-	EUR 87.1714
Net Asset Value per Class 'A' Accumulation Shares	7	-	EUR 76.3060	EUR 85.0926	EUR 97.4288	EUR 80.9946	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-	EUR 8,911.5463
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	EUR 87.1091	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 80.7258	-	EUR 74.0155	EUR 84.1961	EUR 77.5710	EUR 79.7124
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	EUR 76.4566	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	EUR 65.6868	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	GBP 80.4398	-	-	-	-
* Hedged share class							

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund ² EUR
Shares outstanding at end of financial year							
Class 'T' Distribution Shares	6	-	-	-	-	-	-
Class 'T' Accumulation Shares	6	1,629,500	463,293	1,317,855	1,430,909	1,166,871	705,488
Class 'L' Accumulation Shares	6	901,061	67,177	134,374	50,942	44,650	133,854
Class 'L' Distribution Shares	6	174,481	10,113	19,001	-	-	-
Class 'A' Accumulation Shares	6	-	60,428	-	44,695	37,560	108,606
Class 'A' Distribution Shares	6	-	-	-	-	-	-
Class 'J' Accumulation Shares	6	10,769	5,211	11,761	11,316	12,230	9,234
Class 'J' Distribution Shares	6	2,326	-	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'LH' Accumulation Shares*	6	113,794	-	67,943	30,443	26,485	-
Class 'AH' Accumulation Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation Shares	6	-	-	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-	-	-
Net Asset Value per Share							
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 98.7781	EUR 90.6306	EUR 91.3275	EUR 87.3708	EUR 91.5220	EUR 67.3652
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 96.3881	EUR 88.5088	EUR 90.4623	EUR 86.7041	EUR 92.5139	EUR 68.7734
Net Asset Value per Class 'L' Distribution Shares	7	EUR 93.6871	EUR 86.8098	EUR 89.5853	-	-	-
Net Asset Value per Class 'A' Accumulation Shares	7	-	EUR 87.8372	-	EUR 86.0697	EUR 91.8437	EUR 68.4670
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	EUR 9,877.0317	EUR 9,062.7576	EUR 9,132.7264	EUR 8,737.5649	EUR 9,152.5111	EUR 6,735.6844
Net Asset Value per Class 'J' Distribution Shares	7	EUR 9,139.5125	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 87.9639	-	EUR 82.1941	EUR 78.8269	EUR 85.2900	-
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-	-	-
* Hedged share class							

² Launched on 10 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Medtech FAM Fund ² USD	Sustainable Future Connectivity FAM Fund ³ USD	Changing Lifestyles FAM Fund ⁴ USD	Morgan Stanley US Advantage FAM Fund ⁵ USD
Shares outstanding at end of financial year					
Class 'T' Distribution Shares	6	-	-	-	-
Class 'T' Accumulation Shares	6	703,686	664,114	366,722	348,109
Class 'L' Accumulation Shares	6	185,475	144,693	39,810	151,233
Class 'L' Distribution Shares	6	-	-	-	-
Class 'A' Accumulation Shares	6	143,292	110,977	31,599	102,119
Class 'A' Distribution Shares	6	-	-	-	-
Class 'J' Accumulation Shares	6	11,069	9,468	4,683	1,303
Class 'J' Distribution Shares	6	-	-	-	-
Class 'IH' Accumulation Shares*	6	-	-	-	-
Class 'LH' Accumulation Shares*	6	36,316	17,574	5,372	74,352
Class 'AH' Accumulation Shares*	6	-	-	-	50,070
Class 'K' Accumulation Shares	6	-	-	-	-
Class 'AH' Distribution Shares*	6	-	-	-	-
Class 'LH' Distribution Shares*	6	-	-	-	-
Class 'K' Accumulation GBP Shares	6	-	-	-	-
Net Asset Value per Share					
Net Asset Value per Class 'T' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'T' Accumulation Shares	7	EUR 86.2914	EUR 78.7771	EUR 90.6717	EUR 61.7651
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 88.9657	EUR 73.5542	EUR 88.1560	EUR 58.7050
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 88.1719	EUR 73.0631	EUR 87.7122	EUR 58.2395
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	EUR 8,629.0223	EUR 7,877.8538	EUR 9,066.4231	EUR 6,173.8217
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares*	7	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares*	7	EUR 81.1579	EUR 66.2014	EUR 80.1630	EUR 54.7196
Net Asset Value per Class 'AH' Accumulation Shares*	7	-	-	-	EUR 54.2208
Net Asset Value per Class 'K' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'AH' Distribution Shares*	7	-	-	-	-
Net Asset Value per Class 'LH' Distribution Shares*	7	-	-	-	-
Net Asset Value per Class 'K' Accumulation GBP Shares	7	-	-	-	-
* Hedged share class					

² Launched on 10 January 2022

³ Launched on 25 January 2022

⁴ Launched on 7 February 2022

⁵ Launched on 8 February 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Revenue							
Interest income	2	5,777,338	6,209,219	409,011	1,322,175	521,993	295,233
Dividend income		-	-	6,433,552	9,908,138	5,802,723	5,446,401
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(9,929,615)	(11,176,621)	90,629	12,135,030	13,320,077	5,006,252
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	10,374,993	4,017,502	39,297,955	116,176,683	17,590,351	32,287,251
Net foreign currency gains/(losses)		5,683	6,361	(33,660)	206,725	(124,756)	(88,748)
Securities lending income		15,308	15,351	3,461	10,728	16,359	6
Other income		11,697	9,446	191	111,180	7,964	7,104
Total operating income/(losses)		6,255,404	(918,742)	46,201,139	139,870,659	37,134,711	42,953,499
Operating expenses							
Management fees	10	(1,064,704)	(1,104,898)	(3,091,154)	(7,168,205)	(2,804,350)	(2,361,398)
Administration fees and Depository fees	9	(93,440)	(108,178)	(99,507)	(272,860)	(124,287)	(121,211)
Professional fees		(2,802)	(3,371)	(3,174)	(6,326)	(3,905)	(3,352)
Broker fees		93,957	90,683	(120,189)	(214,631)	(299,592)	(43,668)
Directors' fees	8	(286)	(997)	(31)	(611)	(154)	-
Audit fees		(3,557)	(3,557)	(3,881)	(3,881)	(3,407)	(3,881)
Other expenses	3	(59,554)	(66,573)	(72,511)	(177,442)	(82,591)	(65,820)
Total operating expenses		(1,130,386)	(1,196,891)	(3,390,447)	(7,843,956)	(3,318,286)	(2,599,330)
Operating profit/(loss)		5,125,018	(2,115,633)	42,810,692	132,026,703	33,816,425	40,354,169
Finance costs							
Dividends paid		(76,984)	-	(1,152,281)	-	-	-
Interest expense		(1,778,189)	(2,491,388)	(1,067)	(2,646)	(150,537)	(4,319)
Total finance cost		(1,855,173)	(2,491,388)	(1,153,348)	(2,646)	(150,537)	(4,319)
Profit/(loss) before tax		3,269,845	(4,607,021)	41,657,344	132,024,057	33,665,888	40,349,850
Withholding tax		-	-	(1,083,123)	(1,671,422)	(1,616,328)	(1,467,768)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		3,269,845	(4,607,021)	40,574,221	130,352,635	32,049,560	38,882,082

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Revenue							
Interest income	2	10,044,820	4,015,324	33,800	4,471,952	3,818,990	4,472,257
Dividend income		330,134	-	5,838,393	-	2	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(10,887,224)	(9,592,473)	1,583,145	(2,941,272)	(12,957,958)	(10,883,113)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	11,884,159	7,759,365	7,771,351	8,216,455	16,713,692	10,266,969
Net foreign currency gains/(losses)		(613,389)	67,619	1,503	(146,384)	(90,506)	(161,835)
Securities lending income		14,700	46,615	5,761	6,651	1,131	4,677
Other income		1,201	68,399	55,037	7,555	53,152	20,307
Total operating income/(losses)		10,774,401	2,364,849	15,288,990	9,614,957	7,538,503	3,719,262
Operating expenses							
Management fees	10	(1,886,967)	(779,442)	(919,853)	(815,008)	(998,006)	(851,275)
Administration fees and Depositary fees	9	(85,630)	(33,842)	(38,714)	(40,088)	(83,048)	(66,484)
Professional fees		(2,997)	(1,209)	(1,381)	(1,502)	(2,549)	(2,288)
Broker fees		(69,598)	(50,357)	(84,291)	-	4,712	(48,368)
Directors' fees	8	(270)	(198)	(363)	(264)	(126)	(379)
Audit fees		(3,407)	(3,557)	(3,557)	(3,407)	(3,557)	(3,557)
Other expenses	3	(63,343)	(25,732)	(30,987)	(26,484)	(53,556)	(43,751)
Total operating expenses		(2,112,212)	(894,337)	(1,079,146)	(886,753)	(1,136,130)	(1,016,102)
Operating profit/(loss)		8,662,189	1,470,512	14,209,844	8,728,204	6,402,373	2,703,160
Finance costs							
Dividends paid		(1,453,831)	-	-	-	(32,834)	(69,869)
Interest expense		(220,486)	(122,919)	(176)	-	(601,334)	(108)
Total finance cost		(1,674,317)	(122,919)	(176)	-	(634,168)	(69,977)
Profit/(loss) before tax		6,987,872	1,347,593	14,209,668	8,728,204	5,768,205	2,633,183
Withholding tax		-	-	(756,766)	-	(273)	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		6,987,872	1,347,593	13,452,902	8,728,204	5,767,932	2,633,183

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Revenue							
Interest income	2	1,296,544	659,607	11,315,402	3,216,629	58,175	142,188
Dividend income		-	-	84,604	-	7,797,297	8,539,904
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(1,298,112)	(2,173,984)	(861,386)	(20,582,129)	6,207,183	(161,989)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,703,942	2,815,811	6,635,881	24,753,871	28,012,933	15,286,206
Net foreign currency gains/(losses)		(49,335)	(3,002)	320,747	(101,647)	329	(117,146)
Securities lending income		-	-	34,894	116	24,661	4,573
Other income		292,064	271	5,478	51,498	54,888	16,952
Total operating income/(losses)		1,945,103	1,298,703	17,535,620	7,338,338	42,155,466	23,710,688
Operating expenses							
Management fees	10	(519,973)	(240,010)	(3,224,553)	(962,402)	(1,555,638)	(2,609,269)
Administration fees and Depositary fees	9	(39,866)	(15,816)	(130,745)	(92,195)	(92,877)	(132,682)
Professional fees		(1,320)	(474)	(3,465)	(2,825)	(2,918)	(3,241)
Broker fees		(101,432)	958	7,760	(150,404)	(169,688)	(149,367)
Directors' fees	8	(62)	(275)	-	(120)	(189)	-
Audit fees		(3,122)	(3,111)	(3,557)	(3,557)	(3,557)	(6,561)
Other expenses	3	(29,700)	(17,089)	(88,777)	(41,827)	(60,755)	(86,193)
Total operating expenses		(695,475)	(275,817)	(3,443,337)	(1,253,330)	(1,885,622)	(2,987,313)
Operating profit/(loss)		1,249,628	1,022,886	14,092,283	6,085,008	40,269,844	20,723,375
Finance costs							
Dividends paid		-	(25,129)	(2,141,187)	(55,195)	-	(424,911)
Interest expense		(205,609)	(3)	(819,625)	(165,348)	(109)	(6,240)
Total finance cost		(205,609)	(25,132)	(2,960,812)	(220,543)	(109)	(431,151)
Profit/(loss) before tax		1,044,019	997,754	11,131,471	5,864,465	40,269,735	20,292,224
Withholding tax		-	-	(36,140)	-	(995,680)	(1,321,920)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		1,044,019	997,754	11,095,331	5,864,465	39,274,055	18,970,304

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Revenue							
Interest income	2	212,152	1,297,928	312,901	3,380,996	1,565,929	117,440
Dividend income		5,985,054	-	1,583,616	-	-	7,657,634
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	6,244,860	(6,270,004)	4,129,403	(15,058,383)	(10,695,108)	7,288,669
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	57,352,673	7,058,810	9,819,538	15,958,424	12,389,962	19,867,918
Net foreign currency gains/(losses)		296,770	(36,397)	604,957	(322,653)	4,015	16,545
Securities lending income		8,443	3,424	762	14,588	118	5,691
Other income		1,855	387	15	72,053	2,166	-
Total operating income/(losses)		70,101,807	2,054,148	16,451,192	4,045,025	3,267,082	34,953,897
Operating expenses							
Management fees	10	(2,525,060)	(366,937)	(1,316,992)	(1,167,234)	(662,957)	(2,052,193)
Administration fees and Depositary fees	9	(124,685)	(33,677)	(47,523)	(108,067)	(38,920)	(101,923)
Professional fees		(3,208)	(1,246)	(1,363)	(2,652)	(1,386)	(2,787)
Broker fees		(74,044)	3,176	(944)	(432)	(427)	(62,138)
Directors' fees	8	-	(269)	(58)	-	(289)	(54)
Audit fees		(3,881)	(3,557)	(3,122)	(3,557)	(3,557)	(6,482)
Other expenses	3	(82,511)	(23,622)	(37,619)	(50,115)	(29,885)	(70,816)
Total operating expenses		(2,813,389)	(426,132)	(1,407,621)	(1,332,057)	(737,421)	(2,296,393)
Operating profit/(loss)		67,288,418	1,628,016	15,043,571	2,712,968	2,529,661	32,657,504
Finance costs							
Dividends paid		-	(18,264)	-	-	-	(42,779)
Interest expense		(856)	-	(38)	(224,318)	(3)	(8,394)
Total finance cost		(856)	(18,264)	(38)	(224,318)	(3)	(51,173)
Profit/(loss) before tax		67,287,562	1,609,752	15,043,533	2,488,650	2,529,658	32,606,331
Withholding tax		(882,070)	-	(277,329)	-	-	(1,223,329)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		66,405,492	1,609,752	14,766,204	2,488,650	2,529,658	31,383,002

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Revenue							
Interest income	2	5,892,297	457,026	1,023,242	3,067,595	1,958,196	3,030,776
Dividend income		-	3,910,468	-	-	-	158
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	3,539,988	3,958,306	(2,589,682)	(3,895,522)	(486,084)	(401,112)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(4,213,586)	(3,220,768)	3,101,956	7,532,531	1,698,243	3,059,298
Net foreign currency gains/(losses)		1,347,642	2,058,571	9	6	(100,506)	41,822
Securities lending income		11,077	4,228	-	43,657	6,307	3,023
Other income		1,036	202,557	4,299	92,620	334	3,410
Total operating income/(losses)		6,578,454	7,370,388	1,539,824	6,840,887	3,076,490	5,737,375
Operating expenses							
Management fees	10	(1,386,104)	(3,032,740)	(231,608)	(724,269)	(499,751)	(442,775)
Administration fees and Depositary fees	9	(72,290)	(95,815)	(21,148)	(42,608)	(21,047)	(24,287)
Professional fees		(1,889)	(2,814)	(868)	(1,258)	(677)	(1,091)
Broker fees		(223,080)	(80,943)	(376)	-	-	1,072
Directors' fees	8	(167)	-	(431)	(144)	(513)	(352)
Audit fees		(3,122)	(3,557)	(3,111)	(3,122)	(2,677)	(2,921)
Other expenses	3	(50,564)	(66,643)	(18,873)	(30,843)	(19,090)	(20,529)
Total operating expenses		(1,737,216)	(3,282,512)	(276,415)	(802,244)	(543,755)	(490,883)
Operating profit/(loss)		4,841,238	4,087,876	1,263,409	6,038,643	2,532,735	5,246,492
Finance costs							
Dividends paid		(4,843,067)	(460,665)	-	(283,438)	-	(155,751)
Interest expense		83,190	(62,127)	(126,390)	(6)	(399)	480
Total finance cost		(4,759,877)	(522,792)	(126,390)	(283,444)	(399)	(155,271)
Profit/(loss) before tax		81,361	3,565,084	1,137,019	5,755,199	2,532,336	5,091,221
Withholding tax		(9,189)	(883,343)	-	-	(260)	(682)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		72,172	2,681,741	1,137,019	5,755,199	2,532,076	5,090,539

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Revenue							
Interest income	2	4,240,427	1,413,583	415,997	271,735	95,070	41,999
Dividend income		48,343	1,263,023	1,697,225	4,262,841	14,711,417	672,128
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(11,995,323)	(7,967,336)	3,656,451	(13,952,700)	(45,651,994)	(676,866)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	14,215,900	12,392,418	18,105,340	52,643,825	(65,472,547)	7,551,167
Net foreign currency gains/(losses)		(107,392)	(77,691)	303,091	(89,634)	132,349	(15,047)
Securities lending income		5,509	8,602	-	-	-	-
Other income		342,438	2,162	4	329	-	2,807
Total operating income/(losses)		6,749,902	7,034,761	24,178,108	43,136,396	(96,185,705)	7,576,188
Operating expenses							
Management fees	10	(461,286)	(849,080)	(1,446,349)	(2,508,102)	(12,511,331)	(313,653)
Administration fees and Depository fees	9	(29,374)	(29,961)	(58,581)	(88,088)	(411,303)	(15,395)
Professional fees		(1,143)	(959)	(2,017)	(1,842)	(12,925)	(1,589)
Broker fees		(5,130)	(41,438)	(194,483)	(203,578)	(1,127,096)	(14,581)
Directors' fees	8	(291)	(141)	(283)	(233)	(1,157)	(55)
Audit fees		(3,407)	(3,122)	(3,407)	(3,881)	(27,935)	(3,427)
Other expenses	3	(22,684)	(29,380)	(44,390)	(59,915)	(309,855)	(15,909)
Total operating expenses		(523,315)	(954,081)	(1,749,510)	(2,865,639)	(14,401,602)	(364,609)
Operating profit/(loss)		6,226,587	6,080,680	22,428,598	40,270,757	(110,587,307)	7,211,579
Finance costs							
Dividends paid		(1,356,597)	(547,785)	-	-	-	(20,765)
Interest expense		(1,222)	(7,190)	-	-	(1,213)	(27)
Total finance cost		(1,357,819)	(554,975)	-	-	(1,213)	(20,792)
Profit/(loss) before tax		4,868,768	5,525,705	22,428,598	40,270,757	(110,588,520)	7,190,787
Withholding tax		-	(196,785)	(302,195)	(525,378)	(1,451,385)	(61,334)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		4,868,768	5,328,920	22,126,403	39,745,379	(112,039,905)	7,129,453

¹ formerly Jupiter Flexible Income FAM Fund

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Revenue							
Interest income	2	80,789	43,571	216,393	166,035	16,053	84,356
Dividend income		11,271,533	3,265,272	2,916,665	1,976,166	2,985,906	492,112
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	8,204,768	2,724,020	578,307	(5,049,806)	(3,904,391)	(9,386,464)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	5,628,451	8,565,459	41,698,788	37,673,909	31,621,450	35,271,492
Net foreign currency gains/(losses)		(11,168)	6,622	9,222	(9,905)	(1,207,261)	(42,267)
Securities lending income		-	-	-	-	-	-
Other income		99,603	92	11,955	1	12	40
Total operating income/(losses)		25,273,976	14,605,036	45,431,330	34,756,400	29,511,769	26,419,269
Operating expenses							
Management fees	10	(3,050,188)	(602,307)	(1,443,298)	(1,267,368)	(1,353,573)	(1,030,178)
Administration fees and Depositary fees	9	(128,095)	(28,327)	(73,164)	(68,364)	(74,506)	(35,088)
Professional fees		(4,890)	(846)	(2,998)	(2,048)	(2,259)	(1,075)
Broker fees		(280,589)	(83,698)	(12,072)	(8,201)	(75,630)	(29,795)
Directors' fees	8	(427)	(82)	(82)	(157)	-	(42)
Audit fees		(3,881)	(3,557)	(3,913)	(3,881)	(3,881)	(2,963)
Other expenses	3	(86,231)	(22,967)	(53,096)	(49,855)	(38,772)	(21,710)
Total operating expenses		(3,554,301)	(741,784)	(1,588,623)	(1,399,874)	(1,548,621)	(1,120,851)
Operating profit/(loss)		21,719,675	13,863,252	43,842,707	33,356,526	27,963,148	25,298,418
Finance costs							
Dividends paid		(642,445)	(45,884)	(30,021)	-	-	-
Interest expense		(4,984)	(2,035)	(192)	(2,600)	(40,549)	(141)
Total finance cost		(647,429)	(47,919)	(30,213)	(2,600)	(40,549)	(141)
Profit/(loss) before tax		21,072,246	13,815,333	43,812,494	33,353,926	27,922,599	25,298,277
Withholding tax		(1,501,172)	(437,473)	(577,726)	(538,900)	(639,051)	(94,034)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		19,571,074	13,377,860	43,234,768	32,815,026	27,283,548	25,204,243

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Revenue					
Interest income	2	109,579	170,299	66,604	45,574
Dividend income		1,328,125	964,343	1,018,596	68,295
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(3,206,752)	(6,174,085)	(472,712)	(1,623,025)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	27,590,352	34,682,699	17,386,200	20,981,949
Net foreign currency gains/(losses)		5,428	(487)	(1,525)	(12,823)
Securities lending income		-	-	-	-
Other income	1	1	54	6,297	4,480
Total operating income/(losses)		25,826,733	29,642,823	18,003,460	19,464,450
Operating expenses					
Management fees	10	(1,502,749)	(1,073,852)	(551,928)	(410,721)
Administration fees and Depositary fees	9	(57,582)	(45,411)	(24,828)	(15,819)
Professional fees		(1,605)	(1,192)	(758)	(444)
Broker fees		(45,757)	(75,211)	(43,452)	(9,477)
Directors' fees	8	(105)	(57)	-	(53)
Audit fees		(3,233)	(3,233)	(2,844)	(2,370)
Other expenses	3	(32,239)	(29,509)	(16,537)	(19,114)
Total operating expenses		(1,643,270)	(1,228,465)	(640,347)	(457,998)
Operating profit/(loss)		24,183,463	28,414,358	17,363,113	19,006,452
Finance costs					
Dividends paid		-	-	-	-
Interest expense		(2,035)	-	(96)	(126)
Total finance cost		(2,035)	-	(96)	(126)
Profit/(loss) before tax		24,181,428	28,414,358	17,363,017	19,006,326
Withholding tax		(201,097)	(183,454)	(181,514)	(7,245)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		23,980,331	28,230,904	17,181,503	18,999,081

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022

	Notes	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Revenue							
Interest income	2	1,042,654	2,441,549	19,549	38,052	17,652	9,158
Dividend income		-	-	6,360,730	7,723,858	4,697,853	4,800,934
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(30,320,813)	(6,475,392)	568,174	38,734,066	46,882,347	5,672,241
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(32,398,392)	(25,944,163)	(59,436,374)	(272,578,674)	(98,346,580)	(48,876,414)
Net foreign currency gains/(losses)		(59,892)	471,891	(91,962)	(97,079)	(11,483)	(28,367)
Management fee rebate		477	19,241	2,472	2,093	-	-
Other income		9,256	132,972	149	17,789	33,497	39,498
Total operating income/(losses)		(61,726,710)	(29,353,902)	(52,577,262)	(226,159,895)	(46,726,714)	(38,382,950)
Operating expenses							
Management fees	10	(1,115,243)	(1,363,874)	(2,528,915)	(6,030,723)	(2,034,037)	(1,963,053)
Administration fees and Depository fees	9	(99,786)	(141,239)	(83,504)	(254,208)	(101,509)	(103,724)
Professional fees		(443)	(206)	(3,571)	(3,453)	(784)	(1,448)
Broker fees		(37,887)	(53,436)	(201,765)	(685,898)	(202,328)	(23,264)
Directors' fees	8	(402)	(570)	(336)	(1,022)	(406)	(425)
Audit fees		(3,688)	-	-	-	-	-
Other expenses	3	(55,364)	(74,453)	(51,131)	(155,916)	(62,157)	(69,024)
Total operating expenses		(1,312,813)	(1,633,778)	(2,869,222)	(7,131,220)	(2,401,221)	(2,160,938)
Operating profit/(loss)		(63,039,523)	(30,987,680)	(55,446,484)	(233,291,115)	(49,127,935)	(40,543,888)
Finance costs							
Dividends paid		(1,551)	-	(1,194,539)	-	-	-
Interest expense		(141,752)	(109,015)	(1,652)	(2,654)	(7,156)	(2,806)
Total finance cost		(143,303)	(109,015)	(1,196,191)	(2,654)	(7,156)	(2,806)
Profit/(loss) before tax		(63,182,826)	(31,096,695)	(56,642,675)	(233,293,769)	(49,135,091)	(40,546,694)
Withholding tax		-	-	(1,320,365)	(1,460,515)	(1,247,227)	(1,390,461)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(63,182,826)	(31,096,695)	(57,963,040)	(234,754,284)	(50,382,318)	(41,937,155)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022 (continued)

	Notes	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Revenue							
Interest income	2	8,499,177	5,036,118	140	4,393,706	1,546,786	2,053,365
Dividend income		625,138	-	4,217,213	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(24,988,951)	5,609,075	491,628	(13,876,905)	292,601	(11,588,221)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(57,844,225)	(35,266,509)	(21,364,279)	(36,558,473)	(50,218,996)	(26,857,441)
Net foreign currency gains/(losses)		(2,031,369)	(61,074)	(11,140)	(1,002,624)	72,804	208,199
Management fee rebate		479	-	1,048	650	5	-
Other income		730	359	193	13,898	220,669	9,653
Total operating income/(losses)		(75,739,021)	(24,682,031)	(16,665,197)	(47,029,748)	(48,086,131)	(36,174,445)
Operating expenses							
Management fees	10	(1,850,952)	(977,925)	(685,835)	(877,687)	(1,047,804)	(856,481)
Administration fees and Depositary fees	9	(87,064)	(45,449)	(29,481)	(43,375)	(98,733)	(73,957)
Professional fees		(1,982)	(3,332)	(586)	(4,911)	(4,582)	(1,884)
Broker fees		(18,262)	(80,197)	(44,144)	(1,213)	(32,985)	(11,334)
Directors' fees	8	(350)	(183)	(118)	(174)	(397)	(297)
Audit fees		(4,011)	-	(3,604)	-	(3,688)	(3,688)
Other expenses	3	(51,088)	(29,774)	(21,385)	(44,287)	(46,508)	(37,555)
Total operating expenses		(2,013,709)	(1,136,860)	(785,153)	(971,647)	(1,234,697)	(985,196)
Operating profit/(loss)		(77,752,730)	(25,818,891)	(17,450,350)	(48,001,395)	(49,320,828)	(37,159,641)
Finance costs							
Dividends paid		(1,651,684)	-	-	-	(3,983)	(5,449)
Interest expense		(149,303)	(112,251)	(8,967)	(84,894)	(36,870)	(83,621)
Total finance cost		(1,800,987)	(112,251)	(8,967)	(84,894)	(40,853)	(89,070)
Profit/(loss) before tax		(79,553,717)	(25,931,142)	(17,459,317)	(48,086,289)	(49,361,681)	(37,248,711)
Withholding tax		(11,808)	(19,599)	(513,139)	(9,655)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(79,565,525)	(25,950,741)	(17,972,456)	(48,095,944)	(49,361,681)	(37,248,711)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022 (continued)

	Notes	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Revenue							
Interest income	2	1,199,873	606,395	10,142,005	2,461,742	1,259	3,498
Dividend income		-	-	929,953	-	8,427,760	8,089,521
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(1,674,120)	(905,528)	(14,542,491)	(36,196,325)	32,238,968	18,073,892
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(7,348,937)	(9,224,921)	(70,761,129)	(33,761,120)	(104,739,561)	(61,612,617)
Net foreign currency gains/(losses)		34,563	(8,342)	(1,367,008)	38,439	(1,030)	254,695
Management fee rebate		-	-	26,340	3,351	1,313	968
Other income		683,016	5,597	639	126,393	55,836	30,510
Total operating income/(losses)		(7,105,605)	(9,526,799)	(75,571,691)	(67,327,520)	(64,015,455)	(35,159,533)
Operating expenses							
Management fees	10	(638,889)	(273,480)	(3,650,460)	(1,171,949)	(1,423,903)	(2,102,167)
Administration fees and Depositary fees	9	(53,717)	(18,357)	(151,656)	(114,015)	(86,754)	(111,189)
Professional fees		(3,153)	(556)	(6,292)	(3,063)	(553)	(4,925)
Broker fees		(42,555)	(547)	(50,282)	(77,261)	(811,535)	(358,567)
Directors' fees	8	(255)	(74)	(610)	(459)	(348)	(445)
Audit fees		-	-	(3,641)	-	-	-
Other expenses	3	(26,870)	(8,942)	(95,325)	(70,333)	(44,958)	(71,307)
Total operating expenses		(765,439)	(301,956)	(3,958,266)	(1,437,080)	(2,368,051)	(2,648,600)
Operating profit/(loss)		(7,871,044)	(9,828,755)	(79,529,957)	(68,764,600)	(66,383,506)	(37,808,133)
Finance costs							
Dividends paid		-	(14,533)	(1,475,222)	(25,100)	-	(207,183)
Interest expense		(645,992)	(3,312)	(409,412)	(1,328,407)	(18,479)	(27,850)
Total finance cost		(645,992)	(17,845)	(1,884,634)	(1,353,507)	(18,479)	(235,033)
Profit/(loss) before tax		(8,517,036)	(9,846,600)	(81,414,591)	(70,118,107)	(66,401,985)	(38,043,166)
Withholding tax		-	(1,388)	(188,327)	(863)	(991,396)	(1,296,215)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(8,517,036)	(9,847,988)	(81,602,918)	(70,118,970)	(67,393,381)	(39,339,381)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022 (continued)

	Notes	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Revenue							
Interest income	2	8,655	1,199,608	8,430	2,516,089	1,557,412	3,386
Dividend income		3,748,399	-	1,963,604	-	-	5,600,773
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	2,934,385	(84,412)	5,912,410	1,078,490	(3,380,894)	5,233,537
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(143,929,444)	(22,713,425)	(27,326,035)	(61,913,174)	(26,913,986)	(50,651,314)
Net foreign currency gains/(losses)		(21,967)	(146,418)	550,074	23,047	(1,233)	(294,501)
Management fee rebate		1,573	908	1,104	29,042	-	600
Other income		129,257	-	173	65	-	137
Total operating income/(losses)		(137,129,142)	(21,743,739)	(18,890,240)	(58,266,441)	(28,738,701)	(40,107,382)
Operating expenses							
Management fees	10	(2,622,338)	(400,543)	(1,328,753)	(1,127,243)	(803,966)	(1,514,440)
Administration fees and Depositary fees	9	(136,481)	(36,529)	(52,339)	(98,256)	(48,060)	(77,182)
Professional fees		(4,606)	(531)	(542)	(3,259)	(3,227)	(3,489)
Broker fees		(340,945)	(1,963)	(97,585)	(18,764)	(651)	(175,050)
Directors' fees	8	(548)	(147)	(210)	(427)	(193)	(310)
Audit fees		(4,011)	-	-	-	(3,641)	-
Other expenses	3	(93,930)	(18,770)	(33,068)	(78,446)	(28,973)	(43,892)
Total operating expenses		(3,202,859)	(458,483)	(1,512,497)	(1,326,395)	(888,711)	(1,814,363)
Operating profit/(loss)		(140,332,001)	(22,202,222)	(20,402,737)	(59,592,836)	(29,627,412)	(41,921,745)
Finance costs							
Dividends paid		-	(941)	-	-	-	(80,619)
Interest expense		(19,545)	(7,695)	(115,782)	(25,552)	(5,187)	(14,132)
Total finance cost		(19,545)	(8,636)	(115,782)	(25,552)	(5,187)	(94,751)
Profit/(loss) before tax		(140,351,546)	(22,210,858)	(20,518,519)	(59,618,388)	(29,632,599)	(42,016,496)
Withholding tax		(750,261)	-	(359,705)	(1,116)	-	(1,039,118)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(141,101,807)	(22,210,858)	(20,878,224)	(59,619,504)	(29,632,599)	(43,055,614)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022 (continued)

	Notes	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Revenue							
Interest income	2	3,566,482	894,095	778,250	3,360,812	1,969,802	2,940,300
Dividend income		-	3,651,003	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(10,545,276)	(3,217,242)	(5,137,967)	(2,632,251)	(868,891)	(12,521,277)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(11,255,288)	(32,987,424)	(10,495,747)	(32,139,126)	(17,196,365)	(26,310,472)
Net foreign currency gains/(losses)		1,218,688	(1,285,501)	16	5	12,166	215,181
Management fee rebate		-	1,373	-	8,800	1,968	-
Other income		62	7,488	4,471	134,368	12,177	44,123
Total operating income/(losses)		(17,015,332)	(32,936,208)	(14,850,977)	(31,267,392)	(16,069,143)	(35,632,145)
Operating expenses							
Management fees	10	(1,257,281)	(3,068,766)	(278,789)	(776,446)	(508,071)	(461,908)
Administration fees and Depositary fees	9	(71,222)	(94,490)	(26,466)	(49,021)	(25,912)	(26,358)
Professional fees		(4,720)	(3,375)	(532)	(574)	(561)	(3,466)
Broker fees		(9,628)	(73,511)	(2,288)	-	-	(3,601)
Directors' fees	8	(287)	(412)	(106)	(197)	(104)	(106)
Audit fees		-	-	(3,604)	-	-	-
Other expenses	3	(43,667)	(62,293)	(15,529)	(27,370)	(15,371)	(15,594)
Total operating expenses		(1,386,805)	(3,302,847)	(327,314)	(853,608)	(550,019)	(511,033)
Operating profit/(loss)		(18,402,137)	(36,239,055)	(15,178,291)	(32,121,000)	(16,619,162)	(36,143,178)
Finance costs							
Dividends paid		(1,863,267)	(398,253)	-	-	-	(54,769)
Interest expense		(26,356)	(166,932)	(129,965)	(9,104)	(26,608)	(85,995)
Total finance cost		(1,889,623)	(565,185)	(129,965)	(9,104)	(26,608)	(140,764)
Profit/(loss) before tax		(20,291,760)	(36,804,240)	(15,308,256)	(32,130,104)	(16,645,770)	(36,283,942)
Withholding tax		(3,373)	(832,299)	-	-	(260)	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(20,295,133)	(37,636,539)	(15,308,256)	(32,130,104)	(16,646,030)	(36,283,942)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022 (continued)

	Notes	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Revenue							
Interest income	2	5,006,556	3,350,713	28,350	30,203	4,955	1,707
Dividend income		12,731	2,336,935	1,596,067	2,928,132	9,990,463	581,701
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(10,652,217)	(29,609,565)	(38,418,378)	(11,843,647)	(31,281,937)	(25,196)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(41,731,463)	(31,687,744)	(40,201,784)	(96,110,885)	(73,439,715)	(16,647,733)
Net foreign currency gains/(losses)		48,893	(164,708)	202,323	(24,922)	1,107,173	(8,143)
Management fee rebate		846	-	-	-	-	-
Other income		35,640	18,185	-	26	1,227	8,342
Total operating income/(losses)		(47,279,014)	(55,756,184)	(76,793,422)	(105,021,093)	(93,617,834)	(16,089,322)
Operating expenses							
Management fees	10	(580,244)	(1,599,943)	(1,556,344)	(2,360,408)	(7,949,756)	(278,354)
Administration fees and Depositary fees	9	(40,463)	(61,137)	(68,860)	(81,457)	(285,002)	(15,136)
Professional fees		(537)	(1,943)	(9,568)	(517)	(4,943)	(746)
Broker fees		(12,480)	(314,876)	(989,107)	(199,463)	(661,778)	(27,485)
Directors' fees	8	(165)	(246)	(277)	(328)	(1,143)	(61)
Audit fees		-	-	-	-	-	(3,334)
Other expenses	3	(21,142)	(45,320)	(43,062)	(107,538)	(162,642)	(35,030)
Total operating expenses		(655,031)	(2,023,465)	(2,667,218)	(2,749,711)	(9,065,264)	(360,146)
Operating profit/(loss)		(47,934,045)	(57,779,649)	(79,460,640)	(107,770,804)	(102,683,098)	(16,449,468)
Finance costs							
Dividends paid		(2,061,150)	(2,667,041)	-	-	-	(2,464)
Interest expense		(40,147)	(85,201)	(180,056)	(1,509)	(43,161)	(85)
Total finance cost		(2,101,297)	(2,752,242)	(180,056)	(1,509)	(43,161)	(2,549)
Profit/(loss) before tax		(50,035,342)	(60,531,891)	(79,640,696)	(107,772,313)	(102,726,259)	(16,452,017)
Withholding tax		(18,525)	(302,711)	(390,392)	(478,623)	(927,802)	(60,795)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(50,053,867)	(60,834,602)	(80,031,088)	(108,250,936)	(103,654,061)	(16,512,812)

¹ formerly Jupiter Flexible Income FAM Fund

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022 (continued)

	Notes	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund ² EUR
Revenue							
Interest income	2	657	92	5,111	3,770	264	1,265
Dividend income		3,498,379	2,682,921	2,121,259	1,392,356	1,923,112	467,345
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,209,209	(583,164)	(1,058,797)	(654,876)	(631,301)	(7,673,876)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(21,798,052)	(17,295,682)	(45,232,009)	(46,240,730)	(41,593,836)	(28,411,276)
Net foreign currency gains/(losses)		1,802	(37,229)	(11,606)	(28,237)	(342,296)	(240,648)
Management fee rebate		-	-	-	-	-	-
Other income		25,105	319	46,355	-	106	2
Total operating income/(losses)		(17,062,900)	(15,232,743)	(44,129,687)	(45,527,717)	(40,643,951)	(35,857,188)
Operating expenses							
Management fees	10	(982,560)	(423,161)	(1,006,324)	(940,185)	(832,229)	(843,390)
Administration fees and Depositary fees	9	(42,803)	(21,977)	(54,881)	(53,643)	(49,215)	(30,880)
Professional fees		(3,935)	(784)	(1,703)	(1,043)	(1,024)	(327)
Broker fees		(179,505)	(105,618)	(94,491)	(19,033)	(62,969)	(90,926)
Directors' fees	8	(171)	(88)	(220)	(215)	(197)	(123)
Audit fees		(3,334)	(3,050)	(3,334)	(3,334)	(3,334)	(2,932)
Other expenses	3	(81,391)	(29,213)	(67,189)	(53,078)	(54,551)	(35,822)
Total operating expenses		(1,293,699)	(583,891)	(1,228,142)	(1,070,531)	(1,003,519)	(1,004,400)
Operating profit/(loss)		(18,356,599)	(15,816,634)	(45,357,829)	(46,598,248)	(41,647,470)	(36,861,588)
Finance costs							
Dividends paid		(43,140)	(9,154)	(11,533)	-	-	-
Interest expense		(3,495)	(7,009)	(697)	(93)	(8,498)	(26,637)
Total finance cost		(46,635)	(16,163)	(12,230)	(93)	(8,498)	(26,637)
Profit/(loss) before tax		(18,403,234)	(15,832,797)	(45,370,059)	(46,598,341)	(41,655,968)	(36,888,225)
Withholding tax		(476,445)	(267,907)	(396,921)	(394,594)	(336,994)	(67,308)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(18,879,679)	(16,100,704)	(45,766,980)	(46,992,935)	(41,992,962)	(36,955,533)

² Launched on 10 January 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2022 (continued)

	Notes	Medtech FAM Fund ² USD	Sustainable Future Connectivity FAM Fund ³ USD	Changing Lifestyles FAM Fund ⁴ USD	Morgan Stanley US Advantage FAM Fund ⁵ USD
Revenue					
Interest income	2	6,673	71,389	849	807
Dividend income		704,738	660,517	842,649	37,576
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(607,588)	(11,344,158)	(233,051)	(1,762,926)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(35,033,587)	(22,395,497)	(26,679,191)	(22,804,313)
Net foreign currency gains/(losses)		684,509	1,080,919	(10,124)	3,569
Management fee rebate		-	-	-	-
Other income		14	601	13,798	4,562
Total operating income/(losses)		(34,245,241)	(31,926,229)	(26,065,070)	(24,520,725)
Operating expenses					
Management fees	10	(834,669)	(626,377)	(407,789)	(145,883)
Administration fees and Depository fees	9	(34,498)	(29,836)	(20,732)	(8,750)
Professional fees		(361)	(341)	(282)	(33,702)
Broker fees		(83,755)	(177,033)	(137,886)	(7,176)
Directors' fees	8	(138)	(119)	(82)	(35)
Audit fees		(3,200)	(2,876)	(2,667)	(2,609)
Other expenses	3	(39,621)	(37,739)	(41,290)	(17,196)
Total operating expenses		(996,242)	(874,321)	(610,728)	(215,351)
Operating profit/(loss)		(35,241,483)	(32,800,550)	(26,675,798)	(24,736,076)
Finance costs					
Dividends paid		-	-	-	-
Interest expense		(67,803)	(69,099)	(1,553)	(989)
Total finance cost		(67,803)	(69,099)	(1,553)	(989)
Profit/(loss) before tax		(35,309,286)	(32,869,649)	(26,677,351)	(24,737,065)
Withholding tax		(105,912)	(101,079)	(141,430)	(2,662)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(35,415,198)	(32,970,728)	(26,818,781)	(24,739,727)

² Launched on 10 January 2022

³ Launched on 25 January 2022

⁴ Launched on 7 February 2022

⁵ Launched on 8 February 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	3,269,845	(4,607,021)	40,574,221	130,352,635	32,049,560	38,882,082
Share capital transactions						
Subscriptions of Shares	42,077,132	37,697,923	110,579,395	119,786,106	42,463,528	39,196,040
Redemptions of Shares	(31,629,045)	(91,253,600)	(19,510,936)	(136,352,158)	(54,997,908)	(51,754,196)
Net increase/(decrease) in net assets resulting from share capital transactions	10,448,087	(53,555,677)	91,068,459	(16,566,052)	(12,534,380)	(12,558,156)
Balance at beginning of financial period	361,355,945	459,741,632	343,754,079	1,023,315,504	475,138,291	472,241,453
Net assets attributable to holders of redeemable participating shares at end of financial period	375,073,877	401,578,934	475,396,759	1,137,102,087	494,653,471	498,565,379

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,987,872	1,347,593	13,452,902	8,728,204	5,767,932	2,633,183
Share capital transactions						
Subscriptions of Shares	27,738,762	19,694,141	38,841,539	7,078,952	42,922,252	30,200,938
Redemptions of Shares	(19,984,523)	(34,780,214)	(12,373,516)	(12,209,087)	(46,300,960)	(13,904,249)
Net increase/(decrease) in net assets resulting from share capital transactions	7,754,239	(15,086,073)	26,468,023	(5,130,135)	(3,378,708)	16,296,689
Balance at beginning of financial period	333,409,391	131,586,409	122,044,362	159,840,800	329,325,508	254,004,608
Net assets attributable to holders of redeemable participating shares at end of financial period	348,151,502	117,847,929	161,965,287	163,438,869	331,714,732	272,934,480

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,044,019	997,754	11,095,331	5,864,465	39,274,055	18,970,304
Share capital transactions						
Subscriptions of Shares	27,198,449	2,958,130	40,865,913	19,706,161	28,262,767	70,446,610
Redemptions of Shares	(67,601,716)	(2,214,775)	(59,995,703)	(47,109,832)	(49,083,357)	(36,077,358)
Net increase/(decrease) in net assets resulting from share capital transactions	(40,403,267)	743,355	(19,129,790)	(27,403,671)	(20,820,590)	34,369,252
Balance at beginning of financial period	183,676,578	61,178,535	518,546,230	373,778,449	353,603,873	498,364,282
Net assets attributable to holders of redeemable participating shares at end of financial period	144,317,330	62,919,644	510,511,771	352,239,243	372,057,338	551,703,838

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	66,405,492	1,609,752	14,766,204	2,488,650	2,529,658	31,383,002
Share capital transactions						
Subscriptions of Shares	33,471,717	14,588,261	25,187,137	126,031,468	7,076,892	21,390,935
Redemptions of Shares	(75,028,700)	(9,057,798)	(44,231,989)	(37,596,251)	(11,511,559)	(13,034,769)
Net increase/(decrease) in net assets resulting from share capital transactions	(41,556,983)	5,530,463	(19,044,852)	88,435,217	(4,434,667)	8,356,166
Balance at beginning of financial period	479,040,182	130,146,392	191,672,817	397,294,938	154,472,473	385,084,451
Net assets attributable to holders of redeemable participating shares at end of financial period	503,888,691	137,286,607	187,394,169	488,218,805	152,567,464	424,823,619

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	72,172	2,681,741	1,137,019	5,755,199	2,532,076	5,090,539
Share capital transactions						
Subscriptions of Shares	31,278,679	20,108,099	3,509,479	12,323,069	10,063,009	6,475,228
Redemptions of Shares	(37,896,846)	(48,845,190)	(5,012,756)	(39,115,581)	(8,848,082)	(7,548,354)
Net increase/(decrease) in net assets resulting from share capital transactions	(6,618,167)	(28,737,091)	(1,503,277)	(26,792,512)	1,214,927	(1,073,126)
Balance at beginning of financial period	286,944,393	386,956,141	83,003,149	173,840,839	94,527,498	95,529,824
Net assets attributable to holders of redeemable participating shares at end of financial period	280,398,398	360,900,791	82,636,891	152,803,526	98,274,501	99,547,237

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	4,868,768	5,328,920	22,126,403	39,745,379	(112,039,905)	7,129,453
Share capital transactions						
Subscriptions of Shares	4,228,738	4,687,692	10,540,404	29,056,418	329,764,816	5,270,149
Redemptions of Shares	(48,826,571)	(16,520,188)	(70,430,480)	(19,799,178)	(87,275,970)	(9,729,983)
Net increase/(decrease) in net assets resulting from share capital transactions	(44,597,833)	(11,832,496)	(59,890,076)	9,257,240	242,488,846	(4,459,834)
Balance at beginning of financial period	136,828,298	123,075,983	248,518,085	324,612,674	1,558,739,939	58,878,868
Net assets attributable to holders of redeemable participating shares at end of financial period	97,099,233	116,572,407	210,754,412	373,615,293	1,689,188,880	61,548,487

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	19,571,074	13,377,860	43,234,768	32,815,026	27,283,548	25,204,243
Share capital transactions						
Subscriptions of Shares	99,179,193	15,066,636	21,442,955	29,849,697	80,929,279	14,775,748
Redemptions of Shares	(12,900,706)	(9,929,786)	(9,615,880)	(10,214,461)	(5,307,860)	(8,764,771)
Net increase/(decrease) in net assets resulting from share capital transactions	86,278,487	5,136,850	11,827,075	19,635,236	75,621,419	6,010,977
Balance at beginning of financial period	428,815,490	101,347,307	263,833,591	250,331,166	243,940,071	126,365,120
Net assets attributable to holders of redeemable participating shares at end of financial period	534,665,051	119,862,017	318,895,434	302,781,428	346,845,038	157,580,340

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	23,980,331	28,230,904	17,181,503	18,999,081
Share capital transactions				
Subscriptions of Shares	38,905,819	23,648,787	22,771,542	21,264,176
Redemptions of Shares	(11,863,532)	(7,937,896)	(11,476,243)	(21,739,685)
Net increase/(decrease) in net assets resulting from share capital transactions	27,042,287	15,710,891	11,295,299	(475,509)
Balance at beginning of financial period	200,987,693	156,692,571	87,959,478	54,684,168
Net assets attributable to holders of redeemable participating shares at end of financial period	252,010,311	200,634,366	116,436,280	73,207,740

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(63,182,826)	(31,096,695)	(57,963,040)	(234,754,284)	(50,382,318)	(41,937,155)
Share capital transactions						
Subscriptions of Shares	46,475,959	115,946,966	94,624,260	194,250,644	168,144,651	126,636,918
Redemptions of Shares	(47,569,948)	(211,090,577)	(31,270,643)	(63,592,321)	(45,465,108)	(40,296,439)
Net increase/(decrease) in net assets resulting from share capital transactions	(1,093,989)	(95,143,611)	63,353,617	130,658,323	122,679,543	86,340,479
Balance at beginning of financial period	421,545,697	627,034,146	330,281,067	1,059,426,581	340,642,476	365,107,119
Net assets attributable to holders of redeemable participating shares at end of financial period	357,268,882	500,793,840	335,671,644	955,330,620	412,939,701	409,510,443

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022 (continued)

	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(79,565,525)	(25,950,741)	(17,972,456)	(48,095,944)	(49,361,681)	(37,248,711)
Share capital transactions						
Subscriptions of Shares	42,411,835	30,486,409	24,262,303	21,759,486	111,753,187	46,418,784
Redemptions of Shares	(32,345,385)	(26,628,259)	(13,491,286)	(16,341,078)	(105,977,915)	(39,401,887)
Net increase/(decrease) in net assets resulting from share capital transactions	10,066,450	3,858,150	10,771,017	5,418,408	5,775,272	7,016,897
Balance at beginning of financial period	383,291,112	191,066,149	117,361,757	195,361,056	419,962,337	309,053,392
Net assets attributable to holders of redeemable participating shares at end of financial period	313,792,037	168,973,558	110,160,318	152,683,520	376,375,928	278,821,578

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022 (continued)

	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(8,517,036)	(9,847,988)	(81,602,918)	(70,118,970)	(67,393,381)	(39,339,381)
Share capital transactions						
Subscriptions of Shares	58,362,510	1,362,388	52,275,738	39,738,864	73,096,127	148,122,904
Redemptions of Shares	(142,792,869)	(6,090,941)	(59,010,823)	(80,933,799)	(20,064,074)	(52,310,180)
Net increase/(decrease) in net assets resulting from share capital transactions	(84,430,359)	(4,728,553)	(6,735,085)	(41,194,935)	53,032,053	95,812,724
Balance at beginning of financial period	316,098,268	81,243,112	649,430,973	514,194,476	350,554,316	392,966,145
Net assets attributable to holders of redeemable participating shares at end of financial period	223,150,873	66,666,571	561,092,970	402,880,571	336,192,988	449,439,488

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022 (continued)

	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(141,101,807)	(22,210,858)	(20,878,224)	(59,619,504)	(29,632,599)	(43,055,614)
Share capital transactions						
Subscriptions of Shares	84,189,219	11,256,381	21,346,823	56,120,632	7,112,241	35,211,393
Redemptions of Shares	(42,890,983)	(10,307,787)	(15,209,807)	(35,026,042)	(26,289,544)	(24,826,553)
Net increase/(decrease) in net assets resulting from share capital transactions	41,298,236	948,594	6,137,016	21,094,590	(19,177,303)	10,384,840
Balance at beginning of financial period	604,372,234	156,861,859	215,262,099	432,313,503	218,497,131	321,893,046
Net assets attributable to holders of redeemable participating shares at end of financial period	504,568,663	135,599,595	200,520,891	393,788,589	169,687,229	289,222,272

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022 (continued)

	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(20,295,133)	(37,636,539)	(15,308,256)	(32,130,104)	(16,646,030)	(36,283,942)
Share capital transactions						
Subscriptions of Shares	29,512,589	75,864,568	2,922,459	45,896,854	6,980,989	15,207,649
Redemptions of Shares	(33,801,282)	(32,151,566)	(9,991,595)	(20,578,633)	(20,212,589)	(10,902,945)
Net increase/(decrease) in net assets resulting from share capital transactions	(4,288,693)	43,713,002	(7,069,136)	25,318,221	(13,231,600)	4,304,704
Balance at beginning of financial period	297,948,192	402,812,519	117,325,833	194,958,964	117,298,168	121,449,604
Net assets attributable to holders of redeemable participating shares at end of financial period	273,364,366	408,888,982	94,948,441	188,147,081	87,420,538	89,470,366

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022 (continued)

	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(50,053,867)	(60,834,602)	(80,031,088)	(108,250,936)	(103,654,061)	(16,512,812)
Share capital transactions						
Subscriptions of Shares	15,494,770	46,601,248	50,150,434	71,765,050	686,430,065	15,840,077
Redemptions of Shares	(14,835,591)	(30,156,730)	(68,726,021)	(34,204,230)	(182,413,050)	(1,016,532)
Net increase/(decrease) in net assets resulting from share capital transactions	659,179	16,444,518	(18,575,587)	37,560,820	504,017,015	14,823,545
Balance at beginning of financial period	188,494,622	267,137,736	336,746,138	366,186,243	1,030,442,181	59,563,498
Net assets attributable to holders of redeemable participating shares at end of financial period	139,099,934	222,747,652	238,139,463	295,496,127	1,430,805,135	57,874,231

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022 (continued)

	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund ² EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(18,879,679)	(16,100,704)	(45,766,980)	(46,992,935)	(41,992,962)	(36,955,533)
Share capital transactions						
Subscriptions of Shares	111,366,526	37,107,292	79,926,387	82,982,197	55,346,650	166,138,562
Redemptions of Shares	(5,363,569)	(2,596,604)	(3,816,737)	(5,995,523)	(3,370,965)	(711,043)
Net increase/(decrease) in net assets resulting from share capital transactions	106,002,957	34,510,688	76,109,650	76,986,674	51,975,685	165,427,519
Balance at beginning of financial period	126,669,266	73,757,645	195,496,291	191,702,166	187,044,235	-
Net assets attributable to holders of redeemable participating shares at end of financial period	213,792,544	92,167,629	225,838,961	221,695,905	197,026,958	128,471,986

² Launched on 10 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2022 (continued)

	Medtech FAM Fund ² USD	Sustainable Future Connectivity FAM Fund ³ USD	Changing Lifestyles FAM Fund ⁴ USD	Morgan Stanley US Advantage FAM Fund ⁵ USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(35,415,198)	(32,970,728)	(26,818,781)	(24,739,727)
Share capital transactions				
Subscriptions of Shares	182,591,687	171,874,162	138,543,253	70,714,492
Redemptions of Shares	(2,909,533)	(4,080,218)	(1,918,521)	(4,049,719)
Net increase/(decrease) in net assets resulting from share capital transactions	179,682,154	167,793,944	136,624,732	66,664,773
Balance at beginning of financial period	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of financial period	144,266,956	134,823,216	109,805,951	41,925,046

² Launched on 10 January 2022

³ Launched on 25 January 2022

⁴ Launched on 7 February 2022

⁵ Launched on 8 February 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	3,269,845	(4,607,021)	40,574,221	130,352,635	32,049,560	38,882,082
Movement in financial assets/liabilities at FVTPL	(33,602,701)	65,820,180	(125,943,759)	(120,847,491)	(42,623,103)	(29,185,713)
Decrease/(increase) in other assets	1,052,856	(23,860,533)	(28,843)	(6,935)	481,943	(2,260,525)
Increase/(decrease) in other liabilities	5,536,594	16,072,329	1,692,321	1,325,679	693,952	2,860,923
Net cash inflow/(outflow) from operating activities	(23,743,406)	53,424,955	(83,706,060)	10,823,888	(9,397,648)	10,296,767
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	42,130,182	38,140,962	109,905,130	119,187,996	42,688,612	39,188,518
Payments for redemptions of Shares, net of redemptions payable	(31,622,827)	(90,141,929)	(19,376,734)	(136,336,023)	(54,894,656)	(51,806,714)
Net cash inflow/(outflow) from financing activities	10,507,355	(52,000,967)	90,528,396	(17,148,027)	(12,206,044)	(12,618,196)
Net increase/(decrease) in cash	(13,236,051)	1,423,988	6,822,336	(6,324,139)	(21,603,692)	(2,321,429)
Cash and cash equivalents at beginning of the financial period	26,655,600	48,145,529	31,147,326	62,205,384	23,843,476	14,040,510
Cash and cash equivalents at end of financial period	13,419,549	49,569,517	37,969,662	55,881,245	2,239,784	11,719,081
Supplemental disclosure of cash flow information:						
Dividends received	-	46,206	6,130,604	9,735,369	6,284,218	5,424,261
Dividends paid	(76,984)	-	(1,152,281)	-	-	-
Interest received	3,868,598	5,136,906	4,362,447	5,275,611	521,993	295,233
Interest paid	(1,778,189)	(2,491,388)	(1,067)	(2,646)	(150,537)	(4,319)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,987,872	1,347,593	13,452,902	8,728,204	5,767,932	2,633,183
Movement in financial assets/liabilities at FVTPL	(33,863,781)	11,612,076	(39,507,850)	(13,931,974)	(12,004,451)	(15,479,978)
Decrease/(increase) in other assets	(444,003)	(1,058,273)	(236,266)	(238,383)	(2,006,046)	(109,122)
Increase/(decrease) in other liabilities	3,498,219	926,998	147,870	2,025,418	1,861,285	3,936,237
Net cash inflow/(outflow) from operating activities	(23,821,693)	12,828,394	(26,143,344)	(3,416,735)	(6,381,280)	(9,019,680)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	27,774,682	19,496,643	38,558,962	7,024,754	42,883,170	30,301,223
Payments for redemptions of Shares, net of redemptions payable	(19,682,649)	(34,786,301)	(12,322,583)	(12,208,539)	(46,326,700)	(14,050,703)
Net cash inflow/(outflow) from financing activities	8,092,033	(15,289,658)	26,236,379	(5,183,785)	(3,443,530)	16,250,520
Net increase/(decrease) in cash	(15,729,660)	(2,461,264)	93,035	(8,600,520)	(9,824,810)	7,230,840
Cash and cash equivalents at beginning of the financial period	48,633,437	18,282,557	2,373,704	15,340,143	13,082,622	8,878,644
Cash and cash equivalents at end of financial period	32,903,777	15,821,293	2,466,739	6,739,623	3,257,812	16,109,484
Supplemental disclosure of cash flow information:						
Dividends received	330,134	-	5,602,127	-	2	-
Dividends paid	(1,453,831)	-	-	-	(32,834)	(69,869)
Interest received	9,581,964	4,575,856	33,800	4,235,332	3,135,797	3,738,333
Interest paid	(220,486)	(122,919)	(176)	-	(601,334)	(108)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,044,019	997,754	11,095,331	5,864,465	39,274,055	18,970,304
Movement in financial assets/liabilities at FVTPL	38,036,249	14,934	10,130,971	17,217,945	(19,978,924)	(50,750,592)
Decrease/(increase) in other assets	(834,012)	(176,178)	3,281,641	(93,618)	(106,872)	(5,520,373)
Increase/(decrease) in other liabilities	1,153,162	63,544	1,637,481	(486,993)	214,626	5,903,693
Net cash inflow/(outflow) from operating activities	39,399,418	900,054	26,145,424	22,501,799	19,402,885	(31,396,968)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	26,509,475	2,976,514	41,114,044	19,733,691	28,324,840	65,403,157
Payments for redemptions of Shares, net of redemptions payable	(67,705,531)	(2,229,781)	(60,919,931)	(47,084,031)	(43,912,629)	(35,328,785)
Net cash inflow/(outflow) from financing activities	(41,196,056)	746,733	(19,805,887)	(27,350,340)	(15,587,789)	30,074,372
Net increase/(decrease) in cash	(1,796,638)	1,646,787	6,339,537	(4,848,541)	3,815,096	(1,322,596)
Cash and cash equivalents at beginning of the financial period	5,861,175	2,388,292	35,709,541	7,157,521	7,119,891	12,476,129
Cash and cash equivalents at end of financial period	4,064,537	4,035,079	42,049,078	2,308,980	10,934,987	11,153,533
Supplemental disclosure of cash flow information:						
Dividends received	-	-	84,604	-	7,655,351	8,534,963
Dividends paid	-	(25,129)	(2,141,187)	(76,739)	-	(424,911)
Interest received	1,213,854	624,792	11,406,345	2,829,669	58,175	142,188
Interest paid	(205,609)	(3)	(819,625)	(165,348)	(109)	(6,240)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	66,405,492	1,609,752	14,766,204	2,488,650	2,529,658	31,383,002
Movement in financial assets/liabilities at FVTPL	(27,458,352)	(11,569,218)	3,243,701	(83,505,799)	1,422,976	(42,710,185)
Decrease/(increase) in other assets	(252,426)	(103,507)	(19,627)	(3,920,367)	401,132	(4,880,960)
Increase/(decrease) in other liabilities	639,363	118,040	313,192	318,621	170,953	4,959,231
Net cash inflow/(outflow) from operating activities	39,334,077	(9,944,933)	18,303,470	(84,618,895)	4,524,719	(11,248,912)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	33,613,451	14,587,367	24,513,673	126,766,941	7,162,387	21,530,430
Payments for redemptions of Shares, net of redemptions payable	(75,032,908)	(9,117,014)	(44,181,312)	(37,596,251)	(11,416,966)	(13,044,672)
Net cash inflow/(outflow) from financing activities	(41,419,457)	5,470,353	(19,667,639)	89,170,690	(4,254,579)	8,485,758
Net increase/(decrease) in cash	(2,085,380)	(4,474,580)	(1,364,169)	4,551,795	270,140	(2,763,154)
Cash and cash equivalents at beginning of the financial period	10,906,336	5,931,900	22,089,806	9,830,585	3,355,063	10,593,819
Cash and cash equivalents at end of financial period	8,820,956	1,457,320	20,725,637	14,382,380	3,625,203	7,830,665
Supplemental disclosure of cash flow information:						
Dividends received	5,725,873	-	1,563,223	-	-	7,317,803
Dividends paid	-	(18,264)	-	-	-	(220,344)
Interest received	212,152	1,208,914	312,901	2,513,549	1,625,712	117,440
Interest paid	(856)	-	(38)	(224,318)	(3)	(8,394)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	72,172	2,681,741	1,137,019	5,755,199	2,532,076	5,090,539
Movement in financial assets/liabilities at FVTPL	7,968,819	36,683,157	(1,924,328)	16,937,130	(3,851,959)	(5,302,003)
Decrease/(increase) in other assets	(604,507)	(8,797,192)	(2,470,188)	710,297	(1,417,200)	(96,906)
Increase/(decrease) in other liabilities	2,660,470	(4,434,254)	3,628,976	187,376	112,827	269,844
Net cash inflow/(outflow) from operating activities	10,096,954	26,133,452	371,479	23,590,002	(2,624,256)	(38,526)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	31,080,829	19,971,325	3,530,252	11,750,720	10,032,291	6,475,935
Payments for redemptions of Shares, net of redemptions payable	(36,203,889)	(48,708,581)	(4,974,487)	(38,257,860)	(8,052,647)	(7,590,219)
Net cash inflow/(outflow) from financing activities	(5,123,060)	(28,737,256)	(1,444,235)	(26,507,140)	1,979,644	(1,114,284)
Net increase/(decrease) in cash	4,973,894	(2,603,804)	(1,072,756)	(2,917,138)	(644,612)	(1,152,810)
Cash and cash equivalents at beginning of the financial period	9,132,024	13,260,906	3,050,792	3,614,321	7,738,171	4,876,025
Cash and cash equivalents at end of financial period	14,105,918	10,657,102	1,978,036	697,183	7,093,559	3,723,215
Supplemental disclosure of cash flow information:						
Dividends received	-	3,841,991	-	-	-	158
Dividends paid	(4,843,067)	(460,665)	-	(283,438)	-	(155,751)
Interest received	5,829,465	549,027	939,770	3,776,897	1,963,920	2,930,630
Interest paid	83,190	(62,127)	(126,390)	(6)	(399)	480

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH	Diversity and Inclusion FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	4,868,768	5,328,920	22,126,403	39,745,379	(112,039,905)	7,129,453
Movement in financial assets/liabilities at FVTPL	38,895,889	1,926,567	(4,850,309)	(71,376,246)	(127,621,386)	(2,763,589)
Decrease/(increase) in other assets	1,098,995	(726,902)	(7,752,316)	(173,641)	2,947,050	(130,976)
Increase/(decrease) in other liabilities	1,323,176	(237,238)	310,849	680,008	(8,177,656)	84,878
Net cash inflow/(outflow) from operating activities	46,186,828	6,291,347	9,834,627	(31,124,500)	(244,891,897)	4,319,766
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	4,186,456	4,643,487	10,699,211	28,968,485	331,502,311	5,217,189
Payments for redemptions of Shares, net of redemptions payable	(48,830,992)	(16,533,245)	(70,493,044)	(19,900,814)	(87,130,556)	(9,628,503)
Net cash inflow/(outflow) from financing activities	(44,644,536)	(11,889,758)	(59,793,833)	9,067,671	244,371,755	(4,411,314)
Net increase/(decrease) in cash	1,542,292	(5,598,411)	(49,959,206)	(22,056,829)	(520,142)	(91,548)
Cash and cash equivalents at beginning of the financial period	3,893,028	6,967,951	57,174,713	27,161,107	8,654,749	2,033,890
Cash and cash equivalents at end of financial period	5,435,320	1,369,540	7,215,507	5,104,278	8,134,607	1,942,342
Supplemental disclosure of cash flow information:						
Dividends received	48,343	1,074,364	1,661,224	4,195,589	14,006,350	539,837
Dividends paid	(2,192,117)	(1,070,983)	-	-	-	(20,765)
Interest received	5,204,356	1,891,040	415,997	271,735	95,070	41,999
Interest paid	(1,222)	(7,190)	-	-	(1,213)	(27)

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	19,571,074	13,377,860	43,234,768	32,815,026	27,283,548	25,204,243
Movement in financial assets/liabilities at FVTPL	(106,503,067)	(15,152,438)	(51,395,486)	(54,280,822)	(102,463,209)	(32,594,258)
Decrease/(increase) in other assets	(2,918,733)	(1,318,365)	2,899	(1,349,253)	(112,258)	237,780
Increase/(decrease) in other liabilities	4,490,506	178,881	(1,413,793)	1,772,013	453,655	(1,397,024)
Net cash inflow/(outflow) from operating activities	(85,360,220)	(2,914,062)	(9,571,612)	(21,043,036)	(74,838,264)	(8,549,259)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	99,176,580	15,048,878	21,375,276	29,792,708	80,935,546	14,692,580
Payments for redemptions of Shares, net of redemptions payable	(12,856,668)	(9,917,104)	(9,605,449)	(10,214,461)	(5,307,538)	(8,767,692)
Net cash inflow/(outflow) from financing activities	86,319,912	5,131,774	11,769,827	19,578,247	75,628,008	5,924,888
Net increase/(decrease) in cash	959,692	2,217,712	2,198,215	(1,464,789)	789,744	(2,624,371)
Cash and cash equivalents at beginning of the financial period	3,521,038	1,121,467	8,731,265	8,542,315	7,292,325	6,263,884
Cash and cash equivalents at end of financial period	4,480,730	3,339,179	10,929,480	7,077,526	8,082,069	3,639,513
Supplemental disclosure of cash flow information:						
Dividends received	10,896,645	3,140,475	2,915,814	1,931,934	2,873,648	533,105
Dividends paid	(642,445)	(45,884)	(30,021)	-	-	-
Interest received	80,789	43,571	216,393	166,035	16,053	84,356
Interest paid	(4,984)	(2,035)	(192)	(2,600)	(40,549)	(141)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	23,980,331	28,230,904	17,181,503	18,999,081
Movement in financial assets/liabilities at FVTPL	(51,897,369)	(46,560,861)	(25,184,597)	(18,681,236)
Decrease/(increase) in other assets	(7,238,512)	(143,435)	(304,876)	2,227
Increase/(decrease) in other liabilities	7,318,978	3,742,155	628,458	418,113
Net cash inflow/(outflow) from operating activities	(27,836,572)	(14,731,237)	(7,679,512)	738,185
Financing activities				
Proceeds from subscriptions of Shares, net of subscriptions receivable	38,818,816	23,539,912	22,517,562	21,186,636
Payments for redemptions of Shares, net of redemptions payable	(11,669,519)	(7,937,676)	(11,470,759)	(21,719,256)
Net cash inflow/(outflow) from financing activities	27,149,297	15,602,236	11,046,803	(532,620)
Net increase/(decrease) in cash	(687,275)	870,999	3,367,291	205,565
Cash and cash equivalents at beginning of the financial period	4,304,216	6,933,884	1,115,763	2,386,747
Cash and cash equivalents at end of financial period	3,616,941	7,804,883	4,483,054	2,592,312
Supplemental disclosure of cash flow information:				
Dividends received	1,317,730	929,499	996,458	114,501
Dividends paid	-	-	-	-
Interest received	109,579	170,299	66,604	3,999,010
Interest paid	(2,035)	-	(96)	(126)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund EUR	Fidelity World FAM Fund EUR	US Equity Value FAM Fund EUR	M&G North American Value FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(63,182,826)	(31,096,695)	(57,963,040)	(234,754,284)	(50,382,318)	(41,937,155)
Movement in financial assets/liabilities at FVTPL	39,213,920	69,244,120	3,587,972	104,562,946	(67,381,120)	(44,928,549)
Decrease/(increase) in other assets	(37,692,351)	753,958	93,033	6,573	(505,240)	(154,973)
Increase/(decrease) in other liabilities	28,946,717	19,615,340	455,721	981,294	514,117	404,867
Net cash inflow/(outflow) from operating activities	(32,714,540)	58,516,723	(53,826,314)	(129,203,471)	(117,754,561)	(86,615,810)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	46,600,099	114,849,080	94,608,698	186,813,836	161,531,934	123,341,399
Payments for redemptions of Shares, net of redemptions payable	(47,585,170)	(210,176,632)	(31,309,229)	(63,405,129)	(45,024,054)	(40,231,031)
Net cash inflow/(outflow) from financing activities	(985,071)	(95,327,552)	63,299,469	123,408,707	116,507,880	83,110,368
Net increase/(decrease) in cash	(33,699,611)	(36,810,829)	9,473,155	(5,794,764)	(1,246,681)	(3,505,442)
Cash and cash equivalents at beginning of the financial period	31,187,647	37,985,014	7,573,269	41,404,561	13,990,723	13,047,929
Cash and cash equivalents at end of financial period	(2,511,964)	1,174,185	17,046,424	35,609,797	12,744,042	9,542,487
Supplemental disclosure of cash flow information:						
Dividends received	-	-	5,938,761	7,735,409	4,206,218	4,668,513
Dividends paid	(1,551)	-	(1,194,539)	-	-	-
Interest received	(104,310)	1,740,766	19,549	38,052	17,652	9,158
Interest paid	(141,752)	(109,015)	(1,652)	(2,654)	(7,156)	(2,806)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022 (continued)

	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund USD	Amundi European Equity Value FAM Fund USD	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund USD	Euro Corporate Fixed Income FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(79,565,525)	(25,950,741)	(17,972,456)	(48,095,944)	(49,361,681)	(37,248,711)
Movement in financial assets/liabilities at FVTPL	49,341,157	15,888,059	6,650,776	42,796,537	23,250,347	36,045,915
Decrease/(increase) in other assets	(2,857,114)	(3,433,325)	(215,963)	26,943	(724,490)	(1,679,217)
Increase/(decrease) in other liabilities	13,203,212	(1,183,600)	118,670	1,248,731	3,245,531	3,183,998
Net cash inflow/(outflow) from operating activities	(19,878,270)	(14,679,607)	(11,418,973)	(4,023,733)	(23,590,293)	301,985
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	42,572,794	31,219,743	24,260,025	21,798,417	110,559,591	46,433,333
Payments for redemptions of Shares, net of redemptions payable	(32,419,648)	(26,598,771)	(13,435,578)	(16,316,546)	(105,972,044)	(39,227,497)
Net cash inflow/(outflow) from financing activities	10,153,146	4,620,972	10,824,447	5,481,871	4,587,547	7,205,836
Net increase/(decrease) in cash	(9,725,124)	(10,058,635)	(594,526)	1,458,138	(19,002,746)	7,507,821
Cash and cash equivalents at beginning of the financial period	55,706,359	31,800,516	2,878,854	14,737,338	24,958,159	4,949,415
Cash and cash equivalents at end of financial period	45,981,235	21,741,881	2,284,328	16,195,476	5,955,413	12,457,236
Supplemental disclosure of cash flow information:						
Dividends received	625,138	-	4,000,866	-	-	-
Dividends paid	(1,651,684)	-	-	-	(3,983)	(5,449)
Interest received	8,501,387	5,145,150	140	4,419,914	1,864,996	2,092,093
Interest paid	(149,303)	(112,251)	(8,967)	(84,894)	(36,870)	(83,621)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022 (continued)

	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(8,517,036)	(9,847,988)	(81,602,918)	(70,118,970)	(67,393,381)	(39,339,381)
Movement in financial assets/liabilities at FVTPL	79,166,441	16,170,228	44,085,299	104,623,419	16,127,339	(58,478,908)
Decrease/(increase) in other assets	4,334,216	18,998	(14,534,144)	126,885	(62,615)	(1,725,478)
Increase/(decrease) in other liabilities	434,976	207,240	1,108,758	1,125,498	356,956	4,077,007
Net cash inflow/(outflow) from operating activities	75,418,597	6,548,478	(50,943,005)	35,756,832	(50,971,701)	(95,466,760)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	57,171,771	1,354,100	53,215,082	38,279,067	69,735,475	148,308,409
Payments for redemptions of Shares, net of redemptions payable	(141,618,963)	(6,092,903)	(59,000,443)	(80,926,003)	(19,849,980)	(52,358,089)
Net cash inflow/(outflow) from financing activities	(84,447,192)	(4,738,803)	(5,785,361)	(42,646,936)	49,885,495	95,950,320
Net increase/(decrease) in cash	(9,028,595)	1,809,675	(56,728,366)	(6,890,104)	(1,086,206)	483,560
Cash and cash equivalents at beginning of the financial period	11,802,917	478,892	68,978,432	18,497,283	6,501,346	9,131,985
Cash and cash equivalents at end of financial period	2,774,322	2,288,567	12,250,066	11,607,179	5,415,140	9,615,545
Supplemental disclosure of cash flow information:						
Dividends received	-	-	965,532	-	8,365,019	7,753,378
Dividends paid	-	(14,533)	(1,475,222)	(19,784)	-	(207,183)
Interest received	1,476,514	689,322	9,514,606	2,541,231	1,259	3,498
Interest paid	(645,992)	(3,312)	(409,412)	(1,328,407)	(18,479)	(27,850)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022 (continued)

	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund USD	Flexible Equity Strategy FAM Fund USD	Fineco AM Investment Grade Euro Aggregate Bond Fund USD	Fineco AM Euro Corporate Bond Fund USD	Fineco AM Global Equities Income Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(141,101,807)	(22,210,858)	(20,878,224)	(59,619,504)	(29,632,599)	(43,055,614)
Movement in financial assets/liabilities at FVTPL	94,227,767	20,508,056	7,171,940	23,661,265	49,320,439	33,188,889
Decrease/(increase) in other assets	36,606	322,476	14,412	1,364,171	63,540	(821,131)
Increase/(decrease) in other liabilities	266,828	36,978	200,372	1,469,061	57,840	2,609,726
Net cash inflow/(outflow) from operating activities	(46,570,606)	(1,343,348)	(13,491,500)	(33,125,007)	19,809,220	(8,078,130)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	83,972,811	11,131,810	21,442,099	56,091,202	7,062,251	33,573,209
Payments for redemptions of Shares, net of redemptions payable	(40,498,111)	(10,335,769)	(15,427,661)	(34,781,307)	(26,284,133)	(24,696,370)
Net cash inflow/(outflow) from financing activities	43,474,700	796,041	6,014,438	21,309,895	(19,221,882)	8,876,839
Net increase/(decrease) in cash	(3,095,906)	(547,307)	(7,477,062)	(11,815,112)	587,338	798,709
Cash and cash equivalents at beginning of the financial period	11,970,808	4,636,043	38,473,156	14,255,662	931,267	5,558,263
Cash and cash equivalents at end of financial period	8,874,902	4,088,736	30,996,094	2,440,550	1,518,605	6,356,972
Supplemental disclosure of cash flow information:						
Dividends received	3,783,045	-	1,978,938	-	-	5,358,235
Dividends paid	-	(941)	-	-	-	(151,929)
Interest received	8,655	1,302,196	6,747	2,776,573	1,827,955	3,386
Interest paid	(19,545)	(7,695)	(115,782)	(25,552)	(5,187)	(14,132)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022 (continued)

	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(20,295,133)	(37,636,539)	(15,308,256)	(32,130,104)	(16,646,030)	(36,283,942)
Movement in financial assets/liabilities at FVTPL	25,094,001	(2,816,507)	20,647,843	6,146,118	26,853,350	21,619,541
Decrease/(increase) in other assets	(2,655,253)	(3,888,382)	1,082,860	352,011	341,991	3,395,240
Increase/(decrease) in other liabilities	67,896	(385,846)	2,453,390	112,002	49,414	(8,313)
Net cash inflow/(outflow) from operating activities	2,211,511	(44,727,274)	8,875,837	(25,519,973)	10,598,725	(11,277,474)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	29,382,028	76,391,645	2,912,459	45,895,891	7,005,121	15,215,777
Payments for redemptions of Shares, net of redemptions payable	(33,569,950)	(32,153,299)	(9,948,071)	(19,674,643)	(18,850,799)	(10,902,945)
Net cash inflow/(outflow) from financing activities	(4,187,922)	44,238,346	(7,035,612)	26,221,248	(11,845,678)	4,312,832
Net increase/(decrease) in cash	(1,976,411)	(488,928)	1,840,225	701,275	(1,246,953)	(6,964,642)
Cash and cash equivalents at beginning of the financial period	7,426,979	12,692,112	1,050,636	4,047,929	6,651,454	8,905,398
Cash and cash equivalents at end of financial period	5,450,568	12,203,184	2,890,861	4,749,204	5,404,501	1,940,756
Supplemental disclosure of cash flow information:						
Dividends received	-	3,497,342	-	-	-	-
Dividends paid	(1,863,267)	(398,253)	-	-	-	(98,054)
Interest received	601,959	949,398	819,034	3,711,833	2,315,264	2,527,535
Interest paid	(26,356)	(166,932)	(129,965)	(9,104)	(26,608)	(85,995)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022 (continued)

	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund ¹ USD	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund USD	Diversity and Inclusion FAM Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(50,053,867)	(60,834,602)	(80,031,088)	(108,250,936)	(103,654,061)	(16,512,812)
Movement in financial assets/liabilities at FVTPL	48,102,174	38,744,192	53,804,225	49,871,869	(439,386,764)	1,628,384
Decrease/(increase) in other assets	(1,208,105)	(96,985)	35,526,057	(1,256,228)	(2,248,726)	(26,615)
Increase/(decrease) in other liabilities	2,228,163	289,853	119,121	1,848,716	(5,930,288)	88,992
Net cash inflow/(outflow) from operating activities	(931,635)	(21,897,542)	9,418,315	(57,786,579)	(551,219,839)	(14,822,051)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	15,645,219	47,873,146	50,167,379	72,415,154	688,150,015	15,895,407
Payments for redemptions of Shares, net of redemptions payable	(14,844,850)	(30,134,319)	(65,233,597)	(34,017,493)	(135,703,497)	(1,008,940)
Net cash inflow/(outflow) from financing activities	800,369	17,738,827	(15,066,218)	38,397,661	552,446,518	14,886,467
Net increase/(decrease) in cash	(131,266)	(4,158,715)	(5,647,903)	(19,388,918)	1,226,679	64,416
Cash and cash equivalents at beginning of the financial period	(442,993)	19,367,436	45,170,245	42,106,568	5,198,087	1,902,869
Cash and cash equivalents at end of financial period	(574,259)	15,208,721	39,522,342	22,717,650	6,424,766	1,967,285
Supplemental disclosure of cash flow information:						
Dividends received	12,731	2,278,343	1,393,161	2,762,930	9,798,047	491,465
Dividends paid	(1,896,519)	(2,685,053)	-	-	-	(2,464)
Interest received	5,220,337	3,236,361	28,350	30,203	4,955	1,707
Interest paid	(40,147)	(85,201)	(180,056)	(1,509)	(43,161)	(85)

¹ formerly Jupiter Flexible Income FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022 (continued)

	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund USD	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund ² USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(18,879,679)	(16,100,704)	(45,766,980)	(46,992,935)	(41,992,962)	(36,955,533)
Movement in financial assets/liabilities at FVTPL	(88,154,522)	(17,349,914)	(27,207,817)	(26,354,654)	(9,800,738)	(120,826,326)
Decrease/(increase) in other assets	(1,237,021)	(4,704)	(137,086)	(77,885)	(143,654)	(1,645,700)
Increase/(decrease) in other liabilities	255,473	162,030	178,707	326,846	50,457	433,147
Net cash inflow/(outflow) from operating activities	(108,015,749)	(33,293,292)	(72,933,176)	(73,098,628)	(51,886,897)	(158,994,412)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	111,194,849	36,354,482	79,677,706	82,788,279	54,936,251	165,998,697
Payments for redemptions of Shares, net of redemptions payable	(5,334,771)	(2,596,604)	(3,806,860)	(5,995,523)	(3,370,965)	(691,208)
Net cash inflow/(outflow) from financing activities	105,860,078	33,757,878	75,870,846	76,792,756	51,565,286	165,307,489
Net increase/(decrease) in cash	(2,155,671)	464,586	2,937,670	3,694,128	(321,611)	6,313,077
Cash and cash equivalents at beginning of the financial period	3,967,088	652,173	3,624,002	1,672,831	6,006,258	-
Cash and cash equivalents at end of financial period	1,811,417	1,116,759	6,561,672	5,366,959	5,684,647	6,313,077
Supplemental disclosure of cash flow information:						
Dividends received	2,939,980	2,678,217	2,000,001	1,239,252	1,730,894	369,900
Dividends paid	(43,140)	(9,154)	(11,533)	-	-	-
Interest received	657	92	5,111	3,770	264	1,265
Interest paid	(3,495)	(7,009)	(697)	(93)	(8,498)	(26,637)

² Launched on 10 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2022 (continued)

	Medtech FAM Fund ² USD	Sustainable Future Connectivity FAM Fund ³ USD	Changing Lifestyles FAM Fund ⁴ USD	Morgan Stanley US Advantage FAM Fund ⁵ USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(35,415,198)	(32,970,728)	(26,818,781)	(24,739,727)
Movement in financial assets/liabilities at FVTPL	(139,258,183)	(129,351,081)	(107,748,924)	(40,937,779)
Decrease/(increase) in other assets	(141,974)	(2,911,121)	(14,052)	-
Increase/(decrease) in other liabilities	751,990	1,127,504	223,725	274,802
Net cash inflow/(outflow) from operating activities	(174,063,365)	(164,105,426)	(134,358,032)	(65,402,704)
Financing activities				
Proceeds from subscriptions of Shares, net of subscriptions receivable	182,484,931	171,750,710	138,522,611	67,215,318
Payments for redemptions of Shares, net of redemptions payable	(2,906,775)	(4,077,536)	(1,918,521)	(747,960)
Net cash inflow/(outflow) from financing activities	179,578,156	167,673,174	136,604,090	66,467,358
Net increase/(decrease) in cash	5,514,791	3,567,748	2,246,058	1,064,654
Cash and cash equivalents at beginning of the financial period	-	-	-	-
Cash and cash equivalents at end of financial period	5,514,791	3,567,748	2,246,058	1,064,654
Supplemental disclosure of cash flow information:				
Dividends received	579,443	616,121	828,687	37,576
Dividends paid	-	-	-	-
Interest received	6,673	71,389	849	807
Interest paid	(67,803)	(69,099)	(1,553)	(989)

² Launched on 10 January 2022

³ Launched on 25 January 2022

⁴ Launched on 7 February 2022

⁵ Launched on 8 February 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023

1. General Information

FAM Series UCITS ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 8 March 2018. On 7 October 2022, FAM Series UCITS ICAV listed on the Italian Stock Exchange (Borsa Italiana).

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The investment objective of the below Sub-Funds is to achieve income and capital growth:

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund

The investment objective of Fidelity Global Dividend FAM Fund is to achieve income and long-term capital growth principally through investment in global income producing equities.

The investment objective of Fidelity World FAM Fund is to achieve long-term capital growth from a portfolio primarily made up of the equity securities of companies around the world.

The investment objective of US Equity Value FAM Fund is to provide long-term capital growth by investing primarily in a value style biased portfolio of US companies.

The investment objective of M&G North American Value FAM Fund is to achieve total returns over the medium term of typically three to five years, through a combination of income and capital appreciation.

The investment objective of the below Sub-Funds is to maximise total return, consisting of income and capital appreciation:

- Amundi Emerging Markets Bond FAM Fund
- European High Yield Bond FAM Fund
- Vontobel Emerging Markets Debt FAM Fund

The investment objective of Amundi Strategic Bond FAM Fund is to achieve capital appreciation over the medium to long term.

The investment objective of Amundi European Equity Value FAM Fund is capital appreciation over the medium to long term through investment in a diversified portfolio of European equity securities.

The investment objective of the below Sub-Funds is to maximise total returns:

- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The investment objective of the below Sub-Funds is to maximise total returns through a combination of income and capital appreciation:

- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund

The investment objective of Schroder Euro Bond FAM Fund is to provide capital growth and income over the long term by investing in fixed and floating rate bonds denominated in Euro or hedged back to Euro.

The investment objective of European Equity FAM Fund is to provide long-term capital growth by investing primarily in European companies.

The investment objective of the below Sub-Funds is to achieve long-term capital growth:

- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- Flexible Equity Strategy FAM Fund

The investment objective of Fineco AM Euro Corp Bonds Fund is to generate a capital appreciation that exceeds the iBoxx Euro Corporates Index (the “Index”).

The investment objective of Fineco AM Investment Grade Euro Aggregate Bond Fund is to achieve total returns, meaning capital appreciation plus income from its investments, through investment in bonds.

The investment objective of Fineco AM Euro Corporate Bond Fund is to provide a total return (income and capital growth) in excess of that generated by the Index.

The investment objective of Fineco AM Global Equities Income Fund is to generate high levels of income, with the potential for long-term capital growth.

The investment objective of Invesco Global Total Return Bond FAM Fund is to maximize total return primarily through investment in a flexible allocation of fixed income securities (including corporate bonds, government bonds, treasury bonds, municipal bonds and asset backed securities).

The investment objective of Nordea Stable Performance FAM Fund is to preserve Shareholder’s capital and provide stable growth to Shareholders over the medium to long term.

The investment objective of Fineco AM Euro Credit Bond Fund is to provide long term total return (meaning capital growth and income) by investing in a portfolio of Investment Grade rated fixed income securities (including corporate bonds and treasury bonds) denominated in Euro.

The investment objective of Euro High Yield Bond FAM Fund is to provide long term total return (meaning capital growth and income) by primarily investing in a portfolio of Euro denominated fixed income securities (including corporate bonds and treasury bonds).

The investment objective of Emerging Markets Debt FAM Fund is to provide income and capital growth over the long term.

The investment objective of Flexible Income FAM Fund is to provide regular income with the prospect of long-term capital growth.

The investment objective of Infusive Consumer Alpha Global Leaders FAM Fund, Global Disruptive Opportunities FAM Fund and Medtech FAM Fund is to provide capital appreciation over the long term.

The investment objective of Fidelity Sustainable Water and Waste FAM Fund is to provide long term capital growth by investing primarily in equity securities of companies.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The investment objective of JPMorgan China A-Shares Opportunities FAM Fund is to provide long term capital growth by investing primarily in companies of the People's Republic of China (PRC).

The investment objective of Diversity and Inclusion FAM Fund is to maximise total returns through a combination of income and capital appreciation through investing in companies that have demonstrable gender and/or ethnic diversity, or which provide solutions empowering social equality.

The investment objective of Global Listed Infrastructure FAM Fund is to deliver a higher total return (combination of capital growth and income) than that of global equities markets over any five-year period.

The investment objective of European STARS Equity FAM Fund is to achieve long-term capital growth from a portfolio primarily (at least 75% of the Net Asset Value of the Fund) made up of the equity securities of companies across any sector and market capitalisation that are domiciled in, or carrying out the main part of their economic activity in, Europe.

The investment objective of Global Sustain Paris Aligned FAM Fund is to provide a higher total return (capital growth plus income) than that of global equity markets over any five-year period and to invest in companies that contribute towards the Paris Agreement climate change goal.

The investment objective of North American STARS Equity FAM Fund is to achieve long-term capital growth from a portfolio primarily (at least 75% of the Net Asset Value of the Fund) made up of the equity securities of companies across any sector and market capitalisation that are domiciled in, or carrying out the main part of their economic activity in, North America.

The investment objective of Global STARS Equity FAM Fund is to achieve long-term capital growth from a portfolio primarily (at least 75% of the Net Asset Value of the Fund) made up of the equity securities of companies across any sector and market capitalisation from anywhere in the world, including those in countries considered to be emerging markets.

The investment objective of the Changing Lifestyles FAM Fund is to provide capital growth by investing in equity and equity related securities of companies worldwide that the Investment Manager believes will benefit from the changing requirements of modern consumers.

The investment objective of the Morgan Stanley US Advantage FAM Fund is to achieve long-term capital appreciation.

The investment objective of the Sustainable Future Connectivity FAM Fund is to achieve long-term capital growth from a portfolio made up for at least 70% of the equity securities of companies around the world, including those in countries considered to be emerging markets, deemed to maintain environmental, social and governance (“ESG”) characteristics.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Prospectus.

In respect of each Sub-Fund, Fineco Asset Management Designated Activity Company (the “Manager”) has appointed an Investment Manager to manage the assets and investments of the Sub-Fund in conformity with the Sub-Fund’s investment objectives and policies. The Manager shall be entitled to receive annual management fees (see Note 10). The Investment Managers shall be entitled to receive an annual investment management fee which shall be paid out of the fees of the Manager and not out of the assets of the Sub-Funds.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General information (continued)

The following table provides the date of commencement of trading and the Investment Manager for the various Sub-Funds established by the ICAV:

Sub-Fund	Date of Commencement	Investment Manager
Fidelity Euro Bond FAM Fund	3 August 2018	FIL Pensions Management
Fidelity Euro Short Term Bond FAM Fund	3 August 2018	FIL Pensions Management
Fidelity Global Dividend FAM Fund	3 August 2018	FIL Pensions Management
Fidelity World FAM Fund	3 August 2018	FIL Pensions Management
US Equity Value FAM Fund	3 August 2018	Invesco Advisers, Inc.
M&G North American Value FAM Fund	9 August 2018	M&G Investment Management Limited
Amundi Emerging Markets Bond FAM Fund	20 August 2018	Amundi Ireland Limited
Amundi Strategic Bond FAM Fund	20 August 2018	Amundi Ireland Limited
Amundi European Equity Value FAM Fund	20 August 2018	Amundi Ireland Limited
Emerging Markets Bond Hard Currency FAM Fund	24 August 2018	Amundi (UK) Limited
Euro Bond FAM Fund	24 August 2018	Amundi (UK) Limited
Euro Corporate Fixed Income FAM Fund	24 August 2018	Amundi (UK) Limited
Euro Short Duration Bond FAM Fund	24 August 2018	Schroder Investment Management Limited
Fineco AM European Corporate Bond Fund	28 August 2018	Fineco Asset Management Designated Activity Company
M&G Optimal Income FAM Fund	30 August 2018	M&G Investment Management Limited
Schroder Euro Bond FAM Fund	13 September 2018	Schroder Investment Management Limited
European Equity FAM Fund	14 September 2018	FIL Pensions Management AG
Fineco AM Global Premium Equities Fund	29 October 2018	Fineco Asset Management Designated Activity Company
Fineco AM Global Equity Fund	31 October 2018	Fineco Asset Management Designated Activity Company
Fineco AM Euro Corp Bonds Fund	5 November 2018	Fineco Asset Management Designated Activity Company
Flexible Equity Strategy FAM Fund	5 November 2018	Vontobel Asset Management AG
Fineco AM Investment Grade Euro Aggregate Bond Fund	8 November 2018	Fineco Asset Management Designated Activity Company
Fineco AM Euro Corporate Bond Fund	8 November 2018	Fineco Asset Management Designated Activity Company
Fineco AM Global Equities Income Fund	8 November 2018	Fineco Asset Management Designated Activity Company
Invesco Global Total Return Bond FAM Fund	13 November 2018	Invesco Asset Management Limited
Nordea Stable Performance FAM Fund	13 November 2018	Nordea Investment Management AB
Fineco AM Euro Credit Bond Fund	15 November 2018	Fineco Asset Management Designated Activity Company
Euro High Yield Bond FAM Fund	15 November 2018	FIL Pensions Management AG
European High Yield Bond FAM Fund	15 November 2018	Vontobel Asset Management AG
Emerging Markets Debt FAM Fund	22 November 2018	M&G Investment Management Limited
Vontobel Emerging Markets Debt FAM Fund	22 November 2018	Vontobel Asset Management AG

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General information (continued)

Sub-Fund	Date of Commencement	Investment Manager
Flexible Income FAM Fund	3 September 2019	M&G Investment Management Limited
Infusive Consumer Alpha Global Leaders FAM Fund	19 October 2020	Infusive Asset Management Inc.
Fidelity Sustainable Water and Waste FAM Fund	9 November 2020	FIL Pensions Management
JPMorgan China A-Shares Opportunities FAM Fund	8 September 2021	JPMorgan Asset Management (UK) Limited
Diversity and Inclusion FAM Fund	9 December 2021	M&G Investment Management Limited
Global Listed Infrastructure FAM Fund	9 December 2021	M&G Investment Management Limited
European STARS Equity FAM Fund	12 December 2021	Nordea Investment Management AB
Global Sustain Paris Aligned FAM Fund	12 December 2021	M&G Investment Management Limited
North American STARS Equity FAM Fund	12 December 2021	Nordea Investment Management AB
Global STARS Equity FAM Fund	20 December 2021	Nordea Investment Management AB
Global Disruptive Opportunities FAM Fund	10 January 2022	Amundi Ireland Limited
Medtech FAM Fund	10 January 2022	Amundi Ireland Limited
Sustainable Future Connectivity FAM Fund	25 January 2022	FIL Pensions Management
Changing Lifestyles FAM Fund	7 February 2022	Schroder Investment Management Limited
Morgan Stanley US Advantage FAM Fund	8 February 2022	MSIM Fund Management (Ireland) Limited

The Financial Statements exclude the following Sub-Funds which are presented in a separate sets of Financial Statements.

- STOXX Europe 600 Index FAM Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund
- FAM AC Asia Pacific Ex Japan Index Fund
- FAM MSCI Emerging Markets Index Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Global Defence FAM Fund
- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund
- Smart Defence Equity 2029 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Fineco AM US Dollar Bond Fund
- Smart Defence Multi-Strategy 2029 Fineco AM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General information (continued)

- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- Bluestar Global Logistics Index FAM Fund
- Fineco AM Euro Inflation-Linked Government Bond Fund
- ESG Target Global Coupon 2026 FAM Fund III
- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund
- ESG Target Global Coupon 2026 FAM Fund IV
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Smart Global Defence 2030 Fineco AM Fund
- Smart Defence Progression 2025 Fineco AM Fund
- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(a) Basis of Preparation

These condensed interim financial statements for the six months financial period ended 30 June 2023 (the "Financial Statements") are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2022.

Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the Financial Statements are prepared on the going concern basis.

New standards and interpretations effective 1 January 2023

Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the International Accounting Standards Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

In particular, the amendments which became effective 1 January 2023 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

This amendment did not have a material impact on the ICAV.

Definition of Accounting Estimates - Amendments to IAS 8

In February 2021, the International Accounting Standards Board issued amendments to IAS 8, in which it introduces a new definition of 'accounting estimates'.

In particular, the amendments which became effective 1 January 2023 clarify:

- the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors.
- how entities use measurement techniques and inputs to develop accounting estimates.

This amendment did not have a material impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(a) Basis of Preparation (continued)

Disclosure of Accounting Policies - Amendments to IAS 1 and IFRS Practice Statement 2

In February 2021, the International Accounting Standards Board issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements (the PS), in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures.

In particular, the amendments which became effective 1 January 2023 clarify:

- that replacing the requirement for entities to disclose their ‘significant’ accounting policies with a requirement to disclose their ‘material’ accounting policies.
- that adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosure.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a significant impact on the ICAV.

(b) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2023 and not early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income

30 June 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Bond interest	5,626,266	5,675,493	296	1	-	-	9,356,139
Other interest income	151,072	533,726	408,715	1,322,174	521,993	295,233	688,681
	5,777,338	6,209,219	409,011	1,322,175	521,993	295,233	10,044,820

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Bond interest	3,236,451	-	4,318,813	3,644,394	4,284,013	961,006	606,036
Other interest income	778,873	33,800	153,139	174,596	188,244	335,538	53,571
	4,015,324	33,800	4,471,952	3,818,990	4,472,257	1,296,544	659,607

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Bond interest	8,061,945	3,153,034	-	-	-	1,215,106	-
Other interest income	3,253,457	63,595	58,175	142,188	212,152	82,822	312,901
	11,315,402	3,216,629	58,175	142,188	212,152	1,297,928	312,901

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Bond interest	3,245,297	1,494,623	-	5,749,352	223,720	983,693	3,037,835
Other interest income	135,699	71,306	117,440	142,945	233,306	39,549	29,760
	3,380,996	1,565,929	117,440	5,892,297	457,026	1,023,242	3,067,595
	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Bond interest	1,924,338	2,949,870	4,187,237	1,369,101	15	-	22,038
Other interest income	33,858	80,906	53,190	44,482	415,982	271,735	73,032
	1,958,196	3,030,776	4,240,427	1,413,583	415,997	271,735	95,070
	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Bond interest	-	5	-	-	-	109	-
Other interest income	41,999	80,784	43,571	216,393	166,035	15,944	84,356
	41,999	80,789	43,571	216,393	166,035	16,053	84,356

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Other interest income	109,579	170,299	66,604	45,574
	109,579	170,299	66,604	45,574

30 June 2022

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Bond interest	1,040,438	2,426,710	-	2,113	-	-	8,402,162
Other interest income	2,216	14,839	19,549	35,939	17,652	9,158	97,015
	1,042,654	2,441,549	19,549	38,052	17,652	9,158	8,499,177

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Bond interest	3,910,899	-	4,388,142	1,545,292	2,052,262	1,122,214	575,983
Other interest income	1,125,219	140	5,564	1,494	1,103	77,659	30,412
	5,036,118	140	4,393,706	1,546,786	2,053,365	1,199,873	606,395

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2022 (continued)

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Bond interest	7,099,696	2,384,541	-	-	-	1,160,413	4,344
Other interest income	3,042,309	77,201	1,259	3,498	8,655	39,195	4,086
	10,142,005	2,461,742	1,259	3,498	8,655	1,199,608	8,430

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Bond interest	2,515,782	1,506,813	-	3,113,321	426,022	777,242	3,359,365
Other interest income	307	50,599	3,386	453,161	468,073	1,008	1,447
	2,516,089	1,557,412	3,386	3,566,482	894,095	778,250	3,360,812

	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Bond interest	1,966,409	2,853,029	5,004,094	3,349,506	-	14,126	-
Other interest income	3,393	87,271	2,462	1,207	28,350	16,077	4,955
	1,969,802	2,940,300	5,006,556	3,350,713	28,350	30,203	4,955

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2022 (continued)

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Other interest income	1,707	657	92	5,111	3,770	264	1,265
	1,707	657	92	5,111	3,770	264	1,265

	Sustainable Future Medtech FAM Fund USD	Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Other interest income	6,673	71,389	849	807
	6,673	71,389	849	807

3. Other Expenses

30 June 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Organisational costs	1,628	356	956	2,898	714	599	974
Regulatory fees	1,345	1,138	1,331	1,325	1,395	908	1,423
Sundry fees	56,581	65,079	70,224	173,219	80,482	64,313	60,946
	59,554	66,573	72,511	177,442	82,591	65,820	63,343

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)

	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund	Euro Bond FAM Fund	Euro Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	Fineco AM European Corporate Bond Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Organisational costs	519	367	749	2,038	1,270	540	603
Regulatory fees	1,363	1,449	1,482	1,175	1,439	1,307	1,476
Sundry fees	23,850	29,171	24,253	50,343	41,042	27,853	15,010
	25,732	30,987	26,484	53,556	43,751	29,700	17,089

	M&G Optimal Income FAM Fund	Schroder Euro Bond FAM Fund	European Equity FAM Fund	Fineco AM Global Premium Equities Fund	Fineco AM Global Equity Fund	Fineco AM Euro Corp Bonds Fund	Flexible Equity Strategy FAM Fund
	EUR	EUR	EUR	EUR	USD	EUR	EUR
Organisational costs	1,892	1,778	561	2,867	1,971	1,758	766
Regulatory fees	637	1,148	1,318	(1,564)	248	1,442	1,287
Sundry fees	86,248	38,901	58,876	84,890	80,292	20,422	35,566
	88,777	41,827	60,755	86,193	82,511	23,622	37,619

	Fineco AM Investment Grade Euro Aggregate Bond Fund	Fineco AM Euro Corporate Bond Fund	Fineco AM Global Equities Income Fund	Invesco Global Total Return Bond FAM Fund	Nordea Stable Performance FAM Fund	Fineco AM Euro Credit Bond Fund	Euro High Yield Bond FAM Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Organisational costs	3,281	2,239	1,476	1,134	2,115	2,088	996
Regulatory fees	1,286	1,388	1,419	1,070	1,288	1,479	1,224
Sundry fees	45,548	26,258	67,921	48,360	63,240	15,306	28,623
	50,115	29,885	70,816	50,564	66,643	18,873	30,843

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)

	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Organisational costs	927	1,294	1,012	997	2,453	1,227	7,534
Regulatory fees	1,687	1,657	1,519	1,241	1,481	1,279	3,484
Sundry fees	16,476	17,578	20,153	27,142	40,456	57,409	298,837
	19,090	20,529	22,684	29,380	44,390	59,915	309,855

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Organisational costs	282	2,342	3,740	4,042	4,042	6,737	3,740
Regulatory fees	1,162	778	835	681	840	758	488
Sundry fees	14,465	83,111	18,392	48,373	44,973	31,277	17,482
	15,909	86,231	22,967	53,096	49,855	38,772	21,710

	Sustainable Future Medtech FAM Fund USD	Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Organisational costs	4,042	6,737	6,233	6,233
Regulatory fees	639	443	657	1,060
Sundry fees	27,558	22,329	9,647	11,821
	32,239	29,509	16,537	19,114

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2022

	Fidelity Euro Bond FAM Fund	Fidelity Euro Short Term Bond FAM Fund	Fidelity Global Dividend FAM Fund	Fidelity World FAM Fund	US Equity Value FAM Fund	M&G North American Value FAM Fund	Amundi Emerging Markets Bond FAM Fund
	EUR	EUR	USD	USD	USD	USD	USD
Organisational costs	2,021	672	1,333	3,366	2,271	960	1,352
Regulatory fees	1,594	1,750	1,646	2,285	1,712	1,721	-
Sundry fees	51,749	72,031	48,152	150,265	58,174	66,343	49,736
	55,364	74,453	51,131	155,916	62,157	69,024	51,088

	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund	Euro Bond FAM Fund	Euro Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	Fineco AM European Corporate Bond Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Organisational costs	861	701	1,116	2,449	1,646	882	948
Regulatory fees	1,390	1,330	1,496	1,589	1,496	1,457	1,289
Sundry fees	27,523	19,354	41,675	42,470	34,413	24,531	6,705
	29,774	21,385	44,287	46,508	37,555	26,870	8,942

	M&G Optimal Income FAM Fund	Schroder Euro Bond FAM Fund	European Equity FAM Fund	Fineco AM Global Premium Equities Fund	Fineco AM Global Equity Fund	Fineco AM Euro Corp Bonds Fund	Flexible Equity Strategy FAM Fund
	EUR	EUR	EUR	EUR	USD	EUR	EUR
Organisational costs	2,297	2,178	904	3,168	2,293	2,066	1,079
Regulatory fees	1,788	1,647	1,544	1,634	1,844	1,357	1,416
Sundry fees	91,240	66,508	42,510	66,505	89,793	15,347	30,573
	95,325	70,333	44,958	71,307	93,930	18,770	33,068

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2022 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Organisational costs	3,580	2,544	1,800	1,444	2,420	2,393	1,308
Regulatory fees	1,617	1,400	1,622	1,487	1,604	1,319	1,403
Sundry fees	73,249	25,029	40,470	40,736	58,269	11,817	24,659
	78,446	28,973	43,892	43,667	62,293	15,529	27,370
	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Invesco Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Organisational costs	1,239	1,619	1,341	1,309	2,775	1,556	10,057
Regulatory fees	1,317	1,432	1,487	1,449	1,591	1,639	16,751
Sundry fees	12,815	12,543	18,314	42,562	38,696	104,343	135,834
	15,371	15,594	21,142	45,320	43,062	107,538	162,642
	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Organisational costs	13,710	14,466	3,667	16,958	3,984	6,685	3,708
Regulatory fees	4,734	4,836	4,294	4,882	4,877	4,777	4,241
Sundry fees	16,586	62,089	21,252	45,349	44,217	43,089	27,873
	35,030	81,391	29,213	67,189	53,078	54,551	35,822

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2022 (continued)

	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Organisational costs	4,041	5,983	18,450	5,036
Regulatory fees	4,658	4,395	4,272	4,188
Sundry fees	30,922	27,361	18,568	7,972
	39,621	37,739	41,290	17,196

4. Interest and Other Assets

30 June 2023

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Accrued income on bonds	5,462,660	5,025,749	-	-	-	-	4,925,434
Dividends receivable	-	-	349,154	218,975	567,089	366,604	-
Other Assets	-	90	-	-	15,079	7	246
	5,462,660	5,025,839	349,154	218,975	582,168	366,611	4,925,680

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Accrued income on bonds	1,663,328	-	2,742,095	2,651,038	3,166,156	538,856	524,243
Dividends receivable	-	323,461	-	-	-	-	-
Other Assets	5,529	-	11,397	-	-	5,341	-
	1,668,857	323,461	2,753,492	2,651,038	3,166,156	544,197	524,243

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets (continued)

30 June 2023 (continued)

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Accrued income on bonds	5,229,982	2,467,205	-	-	-	1,002,911	-
Dividends receivable	-	-	141,946	725,105	670,450	-	50,735
Other Assets	825	-	-	19,827	3,902	5,004	309
	5,230,807	2,467,205	141,946	744,932	674,352	1,007,915	51,044
	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Accrued income on bonds	3,287,974	1,321,581	-	2,623,674	103,572	861,232	1,732,833
Dividends receivable	-	-	708,352	-	339,226	-	-
Other Assets	9,035	5,722	2,625	1,876	3,560	6,494	1,650
	3,297,009	1,327,303	710,977	2,625,550	446,358	867,726	1,734,483
	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Accrued income on bonds	1,188,034	2,110,821	1,686,251	625,889	-	-	-
Dividends receivable	-	-	-	220,361	127,385	846,265	705,067
Other Assets	2,595	3,891	1,410,463	31,036	12,286	19,646	4,059
	1,190,629	2,114,712	3,096,714	877,286	139,671	865,911	709,126

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets (continued)

30 June 2023 (continued)

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Dividends receivable	163,268	1,786,332	164,888	56,486	226,178	297,179	32,471
Other Assets	12,399	9,573	6	1,498	-	-	470
	175,667	1,795,905	164,894	57,984	226,178	297,179	32,941

	Sustainable Future Medtech FAM Fund USD	Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Dividends receivable	154,198	156,409	76,080	-
Other Assets	145	-	126	37,197
	154,343	156,409	76,206	37,197

31 December 2022

	Fidelity Euro Bond FAM Fund EUR	Fidelity Euro Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD
Accrued income on bonds	3,553,920	3,471,188	-	-	-	-	4,462,578
Dividends receivable	-	-	438,564	207,223	1,048,584	344,464	-
Other Assets	1,677	446	-	4,817	15,527	-	21,230
	3,555,597	3,471,634	438,564	212,040	1,064,111	344,464	4,483,808

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets (continued)

31 December 2022 (continued)

	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR
Accrued income on bonds	2,223,860	-	2,505,475	1,967,845	2,432,232	456,166	489,428
Dividends receivable	-	87,195	-	-	-	-	-
Other Assets	5,528	-	9,634	1,405	-	5,419	239
	2,229,388	87,195	2,515,109	1,969,250	2,432,232	461,585	489,667

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Accrued income on bonds	5,320,925	2,080,245	-	-	913,897	-
Dividends receivable	-	-	720,164	411,269	-	30,342
Other Assets	14	1,787	10,499	10,657	6,762	1,075
	5,320,939	2,082,032	730,663	421,926	920,659	31,417

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Accrued income on bonds	2,420,527	1,381,364	-	2,560,842	195,573	777,760	2,442,135
Dividends receivable	-	-	368,521	-	270,749	-	-
Other Assets	12,316	7,960	7,233	3,010	5,165	9,974	2,645
	2,432,843	1,389,324	375,754	2,563,852	471,487	787,734	2,444,780

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets (continued)

31 December 2022 (continued)

	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Accrued income on bonds	1,193,758	2,010,675	2,650,180	1,103,346	-	-	-
Dividends receivable	-	-	-	31,702	223,436	779,013	-
Other Assets	3,521	7,148	64,529	32,046	14,623	7,316	18,913
	1,197,279	2,017,823	2,714,709	1,167,094	238,059	786,329	18,913
	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Dividends receivable	30,977	1,411,444	40,091	-	181,946	184,921	73,464
Other Assets	13,714	10,344	-	60,883	-	-	3,979
	44,691	1,421,788	40,091	60,883	181,946	184,921	77,443
	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD			
Accrued income on bonds	-	-	53,942	-			
Dividends receivable	143,803	121,565	5,931	-			
Other Assets	-	18,996	-	39,424			
	143,803	140,561	59,873	39,424			

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses

30 June 2023

	Fidelity Euro Bond FAM Fund	Fidelity Euro Short Term Bond FAM Fund	Fidelity Global Dividend FAM Fund	Fidelity World FAM Fund	US Equity Value FAM Fund	M&G North American Value FAM Fund	Amundi Emerging Markets Bond FAM Fund
	EUR	EUR	USD	USD	USD	USD	USD
Regulatory fees	6,766	7,002	7,378	8,331	7,511	7,511	7,405
Administration and depositary fee	137,611	165,586	140,014	395,868	180,724	177,708	124,315
Directors' fees	683	2,877	607	2,324	904	885	623
Audit fees	5,558	9,690	5,912	5,877	5,984	5,840	5,983
Sundry expenses payable	103,965	115,013	151,211	361,496	148,829	155,413	101,492
	254,583	300,168	305,122	773,896	343,952	347,357	239,818

	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund	Euro Bond FAM Fund	Euro Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	Fineco AM European Corporate Bond Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Regulatory fees	6,363	6,343	7,124	6,729	6,611	6,459	6,253
Administration and depositary fee	50,351	53,453	58,675	124,776	97,641	62,629	24,117
Directors' fees	209	237	293	610	483	247	96
Audit fees	5,558	5,558	8,266	5,558	5,558	5,651	5,653
Sundry expenses payable	49,013	54,999	46,766	99,895	78,583	73,883	17,092
	111,494	120,590	121,124	237,568	188,876	148,869	53,211

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)

	M&G Optimal Income FAM Fund EUR	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	Fineco AM Euro Corp Bonds Fund EUR	Flexible Equity Strategy FAM Fund EUR
Regulatory fees	7,044	6,807	6,714	2,337	7,579	6,361	6,439
Administration and depositary fee	194,452	139,017	137,251	194,362	182,588	49,757	71,409
Directors' fees	959	680	677	444	766	208	292
Audit fees	5,558	5,558	5,558	9,090	5,855	5,558	5,651
Sundry expenses payable	162,205	108,942	129,867	195,944	187,229	38,818	83,440
	370,218	261,004	280,067	402,177	384,017	100,702	167,231

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Regulatory fees	2,187	6,445	7,369	6,573	6,718	6,307	6,419
Administration and depositary fee	156,617	58,424	147,630	106,734	143,273	31,345	63,857
Directors' fees	662	285	625	445	590	152	263
Audit fees	5,558	5,558	8,483	5,651	5,558	5,653	5,651
Sundry expenses payable	109,922	48,514	168,350	141,211	198,518	25,410	58,863
	274,946	119,226	332,457	260,614	354,657	68,867	135,053

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)

	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Regulatory fees	6,304	6,992	7,034	6,388	7,239	7,338	34,264
Administration and depositary fee	35,837	35,235	45,408	47,011	88,339	126,585	594,116
Directors' fees	178	177	183	185	436	639	2,978
Audit fees	5,746	6,110	5,960	5,651	5,946	5,855	42,033
Sundry expenses payable	27,633	52,966	52,041	180,040	75,977	397,184	476,640
	75,698	101,480	110,626	239,275	177,937	537,601	1,150,031

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Regulatory fees	4,146	4,602	3,934	4,353	4,366	4,323	4,294
Administration and depositary fee	22,484	170,857	40,777	104,497	98,255	102,455	51,969
Directors' fees	95	907	204	448	493	525	254
Audit fees	6,005	5,882	5,558	5,819	5,826	5,826	5,685
Sundry expenses payable	26,465	272,161	51,392	84,471	92,184	86,575	44,484
	59,195	454,409	101,865	199,588	201,124	199,704	106,686

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)

	Medtech FAM Fund	Sustainable Future Connectivity FAM Fund	Changing Lifestyles FAM Fund	Morgan Stanley US Advantage FAM Fund
	USD	USD	USD	USD
Regulatory fees	4,635	4,258	4,290	4,216
Administration and depositary fee	79,711	63,941	37,509	21,864
Directors' fees	411	278	178	114
Audit fees	6,021	5,998	6,104	6,910
Sundry expenses payable	58,093	256,407	176,184	17,940
	148,871	330,882	224,265	51,044

31 December 2022

	Fidelity Euro Bond FAM Fund	Fidelity Euro Short Term Bond FAM Fund	Fidelity Global Dividend FAM Fund	Fidelity World FAM Fund	US Equity Value FAM Fund	M&G North American Value FAM Fund	Amundi Emerging Markets Bond FAM Fund
	EUR	EUR	USD	USD	USD	USD	USD
Regulatory fees	5,779	6,262	6,248	7,677	6,378	6,939	6,272
Administration and depositary fee	44,135	57,357	40,474	122,913	56,396	56,457	73,148
Directors' fees	1,076	1,475	940	2,602	1,014	1,031	1,010
Audit fees	7,226	7,226	7,615	7,615	6,642	7,615	6,642
Sundry expenses payable	53,761	63,913	87,933	209,518	77,974	95,783	49,524
	111,977	136,233	143,210	350,325	148,404	167,825	136,596

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022 (continued)

	Amundi Strategic Bond FAM Fund	Amundi European Equity Value FAM Fund	Emerging Markets Bond Hard Currency FAM Fund	Euro Bond FAM Fund	Euro Corporate Fixed Income FAM Fund	Euro Short Duration Bond FAM Fund	Fineco AM European Corporate Bond Fund
	EUR	EUR	USD	EUR	EUR	EUR	EUR
Regulatory fees	5,283	5,173	5,898	5,826	5,206	5,449	5,093
Administration and depositary fee	16,492	14,727	37,728	41,692	31,130	22,741	8,157
Directors' fees	443	310	526	1,034	844	582	371
Audit fees	7,226	7,226	6,630	7,226	7,226	6,304	6,281
Sundry expenses payable	28,050	28,204	25,618	52,318	39,241	51,300	11,918
	57,494	55,640	76,400	108,096	83,647	86,376	31,820

	M&G Optimal Income FAM Fund	Schroder Euro Bond FAM Fund	European Equity FAM Fund	Fineco AM Global Premium Equities Fund	Fineco AM Global Equity Fund	Fineco AM Euro Corp Bonds Fund	Flexible Equity Strategy FAM Fund
	EUR	EUR	EUR	EUR	USD	EUR	EUR
Regulatory fees	6,215	5,887	5,683	5,883	7,595	5,240	5,371
Administration and depositary fee	63,651	46,782	44,341	61,636	57,715	16,066	23,866
Directors' fees	1,629	1,127	903	1,136	1,532	429	563
Audit fees	7,226	7,226	7,226	6,304	7,615	7,226	6,304
Sundry expenses payable	87,771	73,936	75,799	103,114	119,565	20,266	54,511
	166,492	134,958	133,952	178,073	194,022	49,227	90,615

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022 (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	Invesco Global Total Return Bond FAM Fund EUR	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR
Regulatory fees	5,838	5,348	6,206	5,546	5,804	5,153	5,345
Administration and depositary fee	48,510	19,350	45,678	34,417	47,418	10,353	21,230
Directors' fees	1,141	715	872	784	1,103	471	549
Audit fees	7,226	7,226	7,615	6,304	7,226	6,281	6,304
Sundry expenses payable	133,598	25,909	84,108	70,190	110,032	13,718	35,453
	196,313	58,548	144,479	117,241	171,583	35,976	68,881
	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD	Vontobel Emerging Markets Debt FAM Fund USD	Infusive Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Regulatory fees	5,137	5,742	5,840	5,386	6,090	6,646	33,947
Administration and depositary fee	14,780	10,939	31,187	17,027	29,735	38,467	182,698
Directors' fees	278	296	455	566	596	695	2,838
Audit fees	5,358	5,598	6,606	6,304	6,642	7,615	51,193
Sundry expenses payable	10,357	33,515	29,712	50,522	43,682	275,337	2,062,035
	35,910	56,090	73,800	79,805	86,745	328,760	2,332,711

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022 (continued)

	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR
Regulatory fees	3,947	4,403	3,843	4,235	4,221	4,133	4,603
Administration and depositary fee	7,084	42,742	12,441	31,311	29,870	27,930	16,869
Directors' fees	123	466	193	479	464	426	271
Audit fees	6,626	7,615	7,226	7,679	7,615	7,615	5,966
Sundry expenses payable	14,346	48,079	28,801	54,897	45,558	50,878	26,902
	32,126	103,305	52,504	98,601	87,728	90,982	54,611

	Sustainable Future Medtech FAM Fund USD	Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD	Morgan Stanley US Advantage FAM Fund USD
Regulatory fees	4,866	4,596	4,378	4,234
Administration and depositary fee	22,116	18,516	12,671	12,031
Directors' fees	312	274	199	85
Audit fees	6,274	6,251	5,442	4,477
Sundry expenses payable	30,559	82,515	49,171	10,890
	64,127	112,152	71,861	31,717

6. Share Capital

The actual value of paid up share capital of the ICAV shall at all times equal to the NAV of the ICAV after deduction of liabilities. The share capital of the ICAV shall be divided into share capital of 5,000,000,000,000 Shares of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder there of any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the instrument of incorporation of the ICAV (the "Instrument").

The Instrument empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

The movement in the number of Shares is as follows for the financial period from 1 January 2023 to 30 June 2023:

	Fidelity Euro Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	2,838,880	699,725	151,586	329,086
Subscriptions of Shares	280,601	110,416	25,181	45,097
Redemptions of Shares	(261,626)	(49,782)	(10,037)	(23,186)
End of the period	<u>2,857,855</u>	<u>760,359</u>	<u>166,730</u>	<u>350,997</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fidelity Euro Short Term Bond FAM Fund			Fidelity Global Dividend FAM Fund					Fidelity World FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'I' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023														
Beginning of the period	1,416,650	2,324,476	1,017,065	828,888	848,519	788,469	148	3	3,773,065	2,146,748	219,946	947,244	81	65
Subscriptions of Shares	62,953	228,840	97,534	418,053	167,094	132,341	161	45	216,692	334,738	33,914	209,360	115	42
Redemptions of Shares	(288,182)	(439,845)	(213,913)	(15,269)	(71,919)	(48,871)	-	-	(668,128)	(134,810)	(15,029)	(52,273)	-	(8)
End of the period	1,191,421	2,113,471	900,686	1,231,672	943,694	871,939	309	48	3,321,629	2,346,676	238,831	1,104,331	196	99

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	US Equity Value FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	1,721,080	712,988	139,515	362,714	481	302
Subscriptions of Shares	75,555	98,386	30,022	55,947	22	46
Redemptions of Shares	(193,537)	(85,756)	(18,043)	(32,877)	(38)	(240)
End of the period	1,603,098	725,618	151,494	385,784	465	108

	M&G North American Value FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	2,871,921	594,354	16	77
Subscriptions of Shares	219,182	61,788	109	54
Redemptions of Shares	(295,958)	(64,606)	-	(10)
End of the period	2,795,145	591,536	125	121

	Amundi Emerging Markets Bond FAM Fund				
	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	1,017,097	662,911	332,348	1,013,657	174,245
Subscriptions of Shares	88,085	66,695	26,577	46,516	36,376
Redemptions of Shares	(66,194)	(44,340)	(18,135)	(47,214)	(14,077)
End of the period	1,038,988	685,266	340,790	1,012,959	196,544

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Amundi Strategic Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	438,829	487,576	291,427	182,702
Subscriptions of Shares	-	71,463	78,873	61,281
Redemptions of Shares	(279,341)	(28,485)	(26,705)	(19,666)
End of the period	159,488	530,554	343,595	224,317

	Amundi European Equity Value FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	498,548	576,462	1,297	203
Subscriptions of Shares	177,421	135,298	49	425
Redemptions of Shares	(54,251)	(44,971)	(138)	(80)
End of the period	621,718	666,789	1,208	548

	Emerging Markets Bond Hard Currency FAM Fund		
	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'IH' Accumulation Shares
Number of Shares outstanding 30 June 2023			
Beginning of the period	145,479	174,930	1,314,377
Subscriptions of Shares	9,851	5,888	54,699
Redemptions of Shares	(8,977)	(12,210)	(101,118)
End of the period	146,353	168,608	1,267,958

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Euro Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	3,126,634	352,604	43,643	129,253
Subscriptions of Shares	276,550	78,625	18,023	103,368
Redemptions of Shares	(457,522)	(25,652)	(7,226)	(13,647)
End of the period	2,945,662	405,577	54,440	218,974

	Euro Corporate Fixed Income FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	2,239,856	313,031	63,927	108,356
Subscriptions of Shares	149,722	101,814	24,320	49,546
Redemptions of Shares	(115,836)	(18,150)	(4,786)	(8,896)
End of the period	2,273,742	396,695	83,461	149,006

	Euro Short Duration Bond FAM Fund		
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023			
Beginning of the period	1,529,341	308,897	89,507
Subscriptions of Shares	101,121	146,104	42,732
Redemptions of Shares	(605,125)	(73,005)	(26,764)
End of the period	1,025,337	381,996	105,475

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM European Corporate Bond Fund			
	Class 'I'	Class 'L'	Class 'L'	
	Accumulation Shares	Accumulation Shares	Distribution Shares	
Number of Shares outstanding 30 June 2023				
Beginning of the period	522,582	125,566	40,131	
Subscriptions of Shares	-	16,779	17,194	
Redemptions of Shares	(15,271)	(6,532)	(2,841)	
End of the period	507,311	135,813	54,484	

	M&G Optimal Income FAM Fund				
	Class 'I'	Class 'L'	Class 'L'		Class 'A'
	Accumulation Shares	Accumulation Shares	Distribution Shares		Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	929,328	2,589,940	1,104,768	956,329	
Subscriptions of Shares	7,196	273,144	96,040	53,033	
Redemptions of Shares	(177,895)	(158,464)	(132,082)	(160,154)	
End of the period	758,629	2,704,620	1,068,726	849,208	

	Schroder Euro Bond FAM Fund				
	Class 'I'	Class 'L'	Class 'L'		Class 'A'
	Accumulation Shares	Accumulation Shares	Distribution Shares		Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	3,598,321	467,582	94,465	142,499	
Subscriptions of Shares	160,238	37,695	7,353	19,148	
Redemptions of Shares	(471,222)	(41,992)	(5,628)	(11,462)	
End of the period	3,287,337	463,285	96,190	150,185	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	European Equity FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	2,021,891	752,332	89,175	242,905	126	11
Subscriptions of Shares	104,479	85,379	22,810	19,376	8	3
Redemptions of Shares	(318,277)	(52,602)	(5,874)	(14,903)	(83)	-
End of the period	1,808,093	785,109	106,111	247,378	51	14

	Fineco AM Global Premium Equities Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	2,130,673	1,178,996	425,884	10	24
Subscriptions of Shares	248,012	209,943	54,424	-	-
Redemptions of Shares	(148,519)	(92,194)	(19,415)	-	(1)
End of the period	2,230,166	1,296,745	460,893	10	23

	Fineco AM Global Equity Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	2,483,460	576,847	166,518	96,599	99	1
Subscriptions of Shares	123,203	56,195	25,139	17,019	7	-
Redemptions of Shares	(416,482)	(34,402)	(9,112)	(6,009)	(18)	-
End of the period	2,190,181	598,640	182,545	107,609	88	1

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Euro Corp Bonds Fund				Class 'K' Accumulation GBP Shares
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	
Number of Shares outstanding 30 June 2023					
Beginning of the period	1,038,563	295,141	29,886	47,042	
Subscriptions of Shares	131,263	15,968	2,089	5,956	
Redemptions of Shares	(67,784)	(23,865)	(2,324)	(3,069)	
End of the period	1,102,042	287,244	29,651	49,929	

	Flexible Equity Strategy FAM Fund				Class 'K' Accumulation GBP Shares
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	
Number of Shares outstanding 30 June 2023					
Beginning of the period	454,289	959,496	343,038	242	22
Subscriptions of Shares	-	132,781	88,660	110	27
Redemptions of Shares	(298,220)	(63,597)	(19,178)	-	-
End of the period	156,069	1,028,680	412,520	352	49

	Fineco AM Investment Grade Euro Aggregate Bond Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	4,134,384	31,446	27,488	-
Subscriptions of Shares	1,181,682	37,598	25,232	637
Redemptions of Shares	(371,755)	(7,805)	(10,629)	-
End of the period	4,944,311	61,239	42,091	637

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Euro Corporate Bond Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	
Number of Shares outstanding 30 June 2023					
Beginning of the period	752,794	674,661	151,376	145,338	
Subscriptions of Shares	-	49,749	10,512	17,681	
Redemptions of Shares	(55,854)	(50,173)	(13,344)	(7,162)	
End of the period	696,940	674,237	148,544	155,857	

	Fineco AM Global Equities Income Fund				Class 'K' Accumulation GBP Shares
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation Shares	
Number of Shares outstanding 30 June 2023					
Beginning of the period	2,235,254	344,527	184,676	55	4
Subscriptions of Shares	84,332	33,799	31,196	-	-
Redemptions of Shares	(45,623)	(31,487)	(12,241)	-	(4)
End of the period	2,273,963	346,839	203,631	55	-

	Invesco Global Total Return Bond FAM Fund			
	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Distribution Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	1,216,785	1,170,575	187,545	256,129
Subscriptions of Shares	35,818	177,786	33,333	54,152
Redemptions of Shares	(272,002)	(81,664)	(13,828)	(13,831)
End of the period	980,601	1,266,697	207,050	296,450

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Nordea Stable Performance FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	1,025,471	1,555,388	270,515	749,733
Subscriptions of Shares	833	85,131	35,222	66,949
Redemptions of Shares	(252,774)	(120,713)	(18,908)	(50,241)
End of the period	773,530	1,519,806	286,829	766,441

	Fineco AM Euro Credit Bond Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	665,508	179,024	24,444	38,048
Subscriptions of Shares	9,538	22,586	1,083	4,905
Redemptions of Shares	(37,558)	(11,508)	(1,240)	(3,696)
End of the period	637,488	190,102	24,287	39,257

	Euro High Yield Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	1,017,659	462,627	148,769	129,837
Subscriptions of Shares	8,526	45,804	39,001	32,176
Redemptions of Shares	(332,522)	(33,699)	(7,410)	(6,683)
End of the period	693,663	474,732	180,360	155,330

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	European High Yield Bond FAM Fund		Emerging Markets Debt FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'AH' Accumulation Shares	Class 'AH' Distribution Shares
Number of Shares outstanding 30 June 2023							
Beginning of the period	455,647	482,664	76,580	36,420	754,962	118,386	29,840
Subscriptions of Shares	-	98,149	6,170	3,728	44,779	6,053	8,208
Redemptions of Shares	(47,086)	(38,848)	(4,007)	(2,973)	(59,227)	(9,720)	(2,636)
End of the period	408,561	541,965	78,743	37,175	740,514	114,719	35,412
			Vontobel Emerging Markets Debt FAM Fund				
	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'LH' Distribution Shares		
Number of Shares outstanding 30 June 2023							
Beginning of the period	721,920	218,099	378,523	187,227	49,554		
Subscriptions of Shares	10,081	12,909	-	11,986	14,074		
Redemptions of Shares	(488,766)	(17,817)	(48,523)	(16,629)	(2,863)		
End of the period	243,235	213,191	330,000	182,584	60,765		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Flexible Income FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	-	559,555	740,286	390,647	181	29
Subscriptions of Shares	4,985	29,373	11,897	12,683	14	-
Redemptions of Shares	(24)	(71,436)	(98,514)	(50,362)	(48)	-
End of the period	4,961	517,492	653,669	352,968	147	29

	Infusive Consumer Alpha Global Leaders FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	1,035,200	767,268	692,418	266,704
Subscriptions of Shares	12,847	51,235	33,431	15,046
Redemptions of Shares	(591,778)	(50,438)	(58,957)	(23,791)
End of the period	456,269	768,065	666,892	257,959

	Fidelity Sustainable Water and Waste FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	1,256,396	827,798	801,315	230,304
Subscriptions of Shares	91,350	99,538	51,550	18,554
Redemptions of Shares	(30,079)	(48,750)	(80,429)	(18,797)
End of the period	1,317,667	878,586	772,436	230,061

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	JPMorgan China A-Shares Opportunities FAM Fund					
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'		
	Accumulation	Accumulation	Accumulation	Accumulation		
	Shares	Shares	Shares	Shares		
Number of Shares outstanding 30 June 2023						
Beginning of the period	1,144,092	694,904	605,584	135,484		
Subscriptions of Shares	193,311	179,158	149,854	31,034		
Redemptions of Shares	(59,320)	(45,507)	(25,091)	(14,542)		
End of the period	1,278,083	828,555	730,347	151,976		

	Diversity and Inclusion FAM Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Distribution	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	291,719	67,625	11,796	2,403	10,239
Subscriptions of Shares	25,942	17,914	4,518	2	4,359
Redemptions of Shares	(19,346)	(4,164)	(968)	(691)	(1,957)
End of the period	298,315	81,375	15,346	1,714	12,641

	Global Listed Infrastructure FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'J'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Distribution	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares	Shares	Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	1,629,500	901,061	174,481	10,769	2,326	113,794
Subscriptions of Shares	592,057	160,318	48,271	880	-	26,219
Redemptions of Shares	(26,324)	(56,125)	(16,955)	(1)	(41)	(18,322)
End of the period	2,195,233	1,005,254	205,797	11,648	2,285	121,691

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	European STARS Equity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	463,293	67,177	10,113	60,428	5,211
Subscriptions of Shares	27,312	53,793	14,615	52,587	63
Redemptions of Shares	(27,057)	(9,415)	(1,018)	(8,092)	(545)
End of the period	463,548	111,555	23,710	104,923	4,729

	Global Sustain Paris Aligned FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	1,317,855	134,374	19,001	11,761	67,943
Subscriptions of Shares	116,090	55,915	8,932	95	18,123
Redemptions of Shares	(54,895)	(9,453)	(1,644)	(193)	(4,963)
End of the period	1,379,050	180,836	26,289	11,663	81,103

	North American STARS Equity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	1,430,909	50,942	44,695	11,316	30,443
Subscriptions of Shares	133,703	43,309	26,172	924	8,027
Redemptions of Shares	(75,099)	(2,094)	(5,937)	(155)	(5,163)
End of the period	1,489,513	92,157	64,930	12,085	33,307

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Global STARS Equity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	1,166,871	44,650	37,560	12,230	26,485
Subscriptions of Shares	615,211	35,948	16,543	995	18,479
Redemptions of Shares	(38,051)	(1,520)	(5,979)	(20)	(3,702)
End of the period	1,744,031	79,078	48,124	13,205	41,262

	Global Disruptive Opportunities FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares
Number of Shares outstanding 30 June 2023				
Beginning of the period	705,488	133,854	108,606	9,234
Subscriptions of Shares	53,097	51,585	44,196	516
Redemptions of Shares	(76,089)	(14,470)	(9,462)	(177)
End of the period	682,496	170,969	143,340	9,573

	Medtech FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	703,686	185,475	143,292	11,069	36,316
Subscriptions of Shares	248,420	48,170	18,167	811	12,392
Redemptions of Shares	(66,720)	(15,665)	(20,850)	(128)	(3,900)
End of the period	885,386	217,980	140,609	11,752	44,808

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Sustainable Future Connectivity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	664,114	144,693	110,977	9,468	17,574
Subscriptions of Shares	115,937	55,888	29,176	527	16,916
Redemptions of Shares	(43,137)	(15,127)	(17,033)	(81)	(4,170)
End of the period	736,914	185,454	123,120	9,914	30,320

	Changing Lifestyles FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2023					
Beginning of the period	366,722	39,810	31,599	4,683	5,372
Subscriptions of Shares	52,719	67,876	55,493	163	22,368
Redemptions of Shares	(83,561)	(6,538)	(6,649)	(113)	(1,321)
End of the period	335,880	101,148	80,443	4,733	26,419

	Morgan Stanley US Advantage FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'AH' Accumulation Shares
Number of Shares outstanding 30 June 2023						
Beginning of the period	348,109	151,233	102,119	1,303	74,352	50,070
Subscriptions of Shares	32,976	80,746	56,786	2	64,849	56,730
Redemptions of Shares	(66,340)	(28,500)	(22,683)	(1,303)	(27,738)	(10,333)
End of the period	314,745	203,479	136,222	2	111,463	96,467

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2022 to 30 June 2022:

	Fidelity Euro Bond FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	
Number of Shares outstanding 30 June 2022					
Beginning of the period	2,644,452	679,607	159,603	309,408	
Subscriptions of Shares	300,604	213,868	12,213	42,148	
Redemptions of Shares	(237,454)	(257,038)	(28,388)	(73,991)	
End of the period	2,707,602	636,437	143,428	277,565	
	Fidelity Euro Short Term Bond FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares		
Number of Shares outstanding 30 June 2022					
Beginning of the period	2,449,657	2,534,127	1,112,958		
Subscriptions of Shares	119,574	743,234	207,450		
Redemptions of Shares	(877,761)	(853,797)	(275,930)		
End of the period	1,691,470	2,423,564	1,044,478		
	Fidelity Global Dividend FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	808,450	670,531	605,686	93	14
Subscriptions of Shares	128,779	370,500	215,745	51	-
Redemptions of Shares	(101,942)	(56,828)	(105,095)	-	(11)
End of the period	835,287	984,203	716,336	144	3

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fidelity World FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022						
Beginning of the period	3,656,931	1,575,620	154,407	632,591	330	60
Subscriptions of Shares	344,939	363,949	26,656	169,502	20	2
Redemptions of Shares	-	(79,925)	-	-	(2)	-
End of the period	4,001,870	1,859,644	181,063	802,093	348	62

	US Equity Value FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022						
Beginning of the period	1,426,283	360,847	49,318	162,640	455	202
Subscriptions of Shares	282,786	315,638	82,804	132,525	22	3
Redemptions of Shares	-	(74,967)	(7,280)	-	(37)	-
End of the period	1,709,069	601,518	124,842	295,165	440	205

	M&G North American Value FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	2,071,509	448,974	47	40
Subscriptions of Shares	685,253	471,088	12	9
Redemptions of Shares	(182,965)	(373,365)	-	(1)
End of the period	2,573,797	546,697	59	48

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Amundi Emerging Markets Bond FAM Fund				
	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	962,534	554,056	334,469	981,499	164,127
Subscriptions of Shares	13,379	62,863	-	32,018	-
Redemptions of Shares	-	-	(8,993)	-	(10,315)
End of the period	975,913	616,919	325,476	1,013,517	153,812

	Amundi Strategic Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	648,055	498,578	494,216	182,913
Subscriptions of Shares	-	78,607	274,553	6,345
Redemptions of Shares	(54,575)	(133,534)	(92,897)	(22,190)
End of the period	593,480	443,651	675,872	167,068

	Amundi European Equity Value FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	507,412	461,258	1,196	125
Subscriptions of Shares	9,122	390,467	107	82
Redemptions of Shares	(14,431)	(294,758)	-	(4)
End of the period	502,103	556,967	1,303	203

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Emerging Markets Bond Hard Currency FAM Fund		
	Class 'L'	Class 'A'	Class 'IH'
	Accumulation Shares	Accumulation Shares	Accumulation Shares
Number of Shares outstanding 30 June 2022			
Beginning of the period	158,320	193,795	1,205,932
Subscriptions of Shares	14,312	13,753	173,965
Redemptions of Shares	(27,414)	(25,483)	(93,072)
End of the period	145,218	182,065	1,286,825

	Euro Bond FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation Shares	Accumulation Shares	Distribution Shares	Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	3,486,577	345,815	38,480	61,576
Subscriptions of Shares	1,061,053	100,193	3,624	8,329
Redemptions of Shares	(970,570)	(131,241)	(7,169)	(11,321)
End of the period	3,577,060	314,767	34,935	58,584

	Euro Corporate Fixed Income FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation Shares	Accumulation Shares	Distribution Shares	Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	2,440,374	288,829	50,097	107,672
Subscriptions of Shares	428,866	104,836	3,838	5,849
Redemptions of Shares	(311,750)	(139,332)	(8,483)	(19,493)
End of the period	2,557,490	254,333	45,452	94,028

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Euro Short Duration Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	
Number of Shares outstanding 30 June 2022				
Beginning of the period	2,885,002	215,670	71,303	
Subscriptions of Shares	-	82,799	25,641	
Redemptions of Shares	(860,326)	(59,673)	(39,607)	
End of the period	<u>2,024,676</u>	<u>238,796</u>	<u>57,337</u>	
	Fineco AM European Corporate Bond Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	
Number of Shares outstanding 30 June 2022				
Beginning of the period	624,698	123,741	27,079	
Subscriptions of Shares	-	63,708	6,825	
Redemptions of Shares	(43,283)	(71,128)	(3,459)	
End of the period	<u>581,415</u>	<u>116,321</u>	<u>30,445</u>	
	M&G Optimal Income FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	1,305,680	2,661,426	1,153,198	981,506
Subscriptions of Shares	18,453	384,128	245,379	74,451
Redemptions of Shares	(69,237)	(475,475)	(108,852)	(132,818)
End of the period	<u>1,254,896</u>	<u>2,570,079</u>	<u>1,289,725</u>	<u>923,139</u>

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Schroder Euro Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	4,011,062	488,280	101,309	146,659
Subscriptions of Shares	338,113	174,431	8,245	15,173
Redemptions of Shares	(676,277)	(216,661)	(20,232)	(31,014)
End of the period	3,672,898	446,050	89,322	130,818

	European Equity FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022						
Beginning of the period	1,774,576	522,358	53,414	194,199	341	13
Subscriptions of Shares	193,648	191,593	20,393	39,365	137	-
Redemptions of Shares	-	(16,722)	-	-	(354)	(4)
End of the period	1,968,224	697,229	73,807	233,564	124	9

	Fineco AM Global Premium Equities Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	2,026,995	605,454	186,313	56	241
Subscriptions of Shares	315,265	694,301	294,130	1	4
Redemptions of Shares	(298,799)	(270,230)	(14,002)	(1)	-
End of the period	2,043,461	1,029,525	466,441	56	245

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Global Equity Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022						
Beginning of the period	2,537,193	521,491	144,092	84,057	96	1
Subscriptions of Shares	397,721	304,068	35,468	10,407	-	-
Redemptions of Shares	(187,473)	(272,010)	(13,892)	(10,671)	-	-
End of the period	2,747,441	553,549	165,668	83,793	96	1

	Fineco AM Euro Corp Bonds Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	1,033,862	331,993	25,544	44,913
Subscriptions of Shares	79,794	125,082	1,172	11,171
Redemptions of Shares	(39,052)	(158,999)	(3,263)	(8,008)
End of the period	1,074,604	298,076	23,453	48,076

	Flexible Equity Strategy FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	626,283	889,362	283,992	149	5
Subscriptions of Shares	-	273,600	66,084	88	17
Redemptions of Shares	(43,892)	(224,797)	(17,729)	(9)	-
End of the period	582,391	938,165	332,347	228	22

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Investment Grade Euro Aggregate Bond Fund Class 'I' Accumulation Shares				
Number of Shares outstanding 30 June 2022					
Beginning of the period	3,776,448				
Subscriptions of Shares	524,888				
Redemptions of Shares	<u>(347,883)</u>				
End of the period	<u>3,953,453</u>				
	Fineco AM Euro Corporate Bond Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	
Number of Shares outstanding 30 June 2022					
Beginning of the period	966,671	749,253	155,428	142,355	
Subscriptions of Shares	2,603	248,434	19,768	6,976	
Redemptions of Shares	<u>(74,781)</u>	<u>(335,859)</u>	<u>(29,578)</u>	<u>(23,401)</u>	
End of the period	<u>894,493</u>	<u>661,828</u>	<u>145,618</u>	<u>125,930</u>	
	Fineco AM Global Equities Income Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	1,711,587	288,218	81,829	55	2
Subscriptions of Shares	118,252	147,858	62,506	-	-
Redemptions of Shares	<u>(111,237)</u>	<u>(133,847)</u>	<u>(9,128)</u>	-	-
End of the period	<u>1,718,602</u>	<u>302,229</u>	<u>135,207</u>	<u>55</u>	<u>2</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Invesco Global Total Return Bond FAM Fund			
	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Distribution Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	1,452,954	919,148	173,031	191,083
Subscriptions of Shares	-	309,799	23,273	51,909
Redemptions of Shares	(150,485)	(229,055)	(23,003)	(27,640)
End of the period	1,302,469	999,892	173,301	215,352

	Nordea Stable Performance FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	1,398,740	1,317,301	172,748	522,712
Subscriptions of Shares	25,732	530,086	84,921	235,049
Redemptions of Shares	(118,574)	(306,793)	(14,897)	(45,441)
End of the period	1,305,898	1,540,594	242,772	712,320

	Fineco AM Euro Credit Bond Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	838,316	182,606	20,594	37,803
Subscriptions of Shares	2,941	73,010	1,863	4,041
Redemptions of Shares	(51,481)	(87,405)	(3,253)	(9,238)
End of the period	789,776	168,211	19,204	32,606

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Euro High Yield Bond FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	1,038,087	455,052	125,692	125,083
Subscriptions of Shares	244,670	59,391	15,447	11,144
Redemptions of Shares	-	(60,869)	(10,215)	(24,514)
End of the period	1,282,757	453,574	130,924	111,713

	European High Yield Bond FAM Fund	
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares
Number of Shares outstanding 30 June 2022		
Beginning of the period	589,494	440,735
Subscriptions of Shares	-	64,433
Redemptions of Shares	(108,608)	(79,396)
End of the period	480,886	425,772

	Emerging Markets Debt FAM Fund				
	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'AH' Accumulation Shares	Class 'AH' Distribution Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	63,518	33,677	709,086	125,672	28,550
Subscriptions of Shares	13,440	6,039	112,873	6,206	4,461
Redemptions of Shares	(5,092)	(3,754)	(67,776)	(21,500)	(5,121)
End of the period	71,866	35,962	754,183	110,378	27,890

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Vontobel Emerging Markets Debt FAM Fund				
	Class 'I' Distribution Shares	Class 'L' Accumulation Shares	Class 'IH' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'LH' Distribution Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	643,495	233,067	488,615	190,671	33,928
Subscriptions of Shares	114,402	42,242	-	62,138	7,400
Redemptions of Shares	(46,646)	(58,010)	(34,987)	(75,153)	(3,141)
End of the period	711,251	217,299	453,628	177,656	38,187

	Flexible Income FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'K' Accumulation Shares	Class 'K' Accumulation GBP Shares
Number of Shares outstanding 30 June 2022						
Beginning of the period	275,363	606,878	1,242,242	420,218	176	29
Subscriptions of Shares	1,864	68,900	400,609	38,050	5	-
Redemptions of Shares	(30,117)	(93,067)	(156,616)	(45,603)	-	-
End of the period	247,110	582,711	1,486,235	412,665	181	29

	Infusive Consumer Alpha Global Leaders FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	1,126,565	738,306	680,816	280,107
Subscriptions of Shares	-	5,139	-	-
Redemptions of Shares	(178,741)	-	(4,327)	(16,885)
End of the period	947,824	743,445	676,489	263,222

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fidelity Sustainable Water and Waste FAM Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'
	Accumulation Shares	Accumulation Shares	Accumulation Shares	Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	986,564	669,972	648,349	212,367
Subscriptions of Shares	91,232	156,062	124,019	36,024
Redemptions of Shares	-	(57,232)	(18,282)	(28,960)
End of the period	1,077,796	768,802	754,086	219,431

	JPMorgan China A-Shares Opportunities FAM Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'
	Accumulation Shares	Accumulation Shares	Accumulation Shares	Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	833,338	242,467	221,699	42,384
Subscriptions of Shares	405,702	317,898	280,338	52,508
Redemptions of Shares	(245,062)	(19,309)	(13,355)	(5,747)
End of the period	993,978	541,056	488,682	89,145

	Diversity and Inclusion FAM Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'J'	Class 'LH'
	Accumulation Shares	Accumulation Shares	Distribution Shares	Accumulation Shares	Accumulation Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	232,533	2,851	468	2,778	1,321
Subscriptions of Shares	70,168	54,587	7,189	157	6,718
Redemptions of Shares	(8,893)	(930)	(110)	-	-
End of the period	293,808	56,508	7,547	2,935	8,039

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Global Listed Infrastructure FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	297,787	5,498	729	7,774	1,646
Subscriptions of Shares	148,754	639,872	113,789	128	79,317
Redemptions of Shares	(28,080)	(10,868)	(1,050)	(46)	(1,988)
End of the period	418,461	634,502	113,468	7,856	78,975

	European STARS Equity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	174,260	593	54	1,946	5,420
Subscriptions of Shares	269,585	54,864	6,750	46,955	153
Redemptions of Shares	(12,635)	(2,325)	(55)	(2,208)	(103)
End of the period	431,210	53,132	6,749	46,693	5,470

	Global Sustain Paris Aligned FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'L' Distribution Shares	Class 'J' Accumulation Shares	Class 'LH' Distribution Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	568,210	2,325	835	11,317	1,251
Subscriptions of Shares	556,109	99,682	13,316	544	40,441
Redemptions of Shares	(21,599)	(2,263)	(440)	(117)	(556)
End of the period	1,102,720	99,744	13,711	11,744	41,136

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	North American STARS Equity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	704,590	1,008	2,127	9,708	485
Subscriptions of Shares	580,255	32,839	31,046	1,450	17,905
Redemptions of Shares	(45,846)	(849)	(1,419)	(97)	(465)
End of the period	1,238,999	32,998	31,754	11,061	17,925

	Global STARS Equity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	531,392	-	-	10,602	-
Subscriptions of Shares	422,523	23,587	26,455	310	13,311
Redemptions of Shares	(17,228)	(213)	(811)	(127)	(168)
End of the period	936,687	23,374	25,644	10,785	13,143

	Global Disruptive Opportunities FAM Fund			
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares
Number of Shares outstanding 30 June 2022				
Beginning of the period	-	-	-	-
Subscriptions of Shares	591,635	94,319	72,263	9,610
Redemptions of Shares	(5,243)	(1,736)	(1,036)	-
End of the period	586,392	92,583	71,227	9,610

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Medtech FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Distribution Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	-	-	-	-	-
Subscriptions of Shares	537,123	121,083	106,770	8,588	22,478
Redemptions of Shares	(19,232)	(2,643)	(1,369)	(8)	(3,791)
End of the period	517,891	118,440	105,401	8,580	18,687

	Sustainable Future Connectivity FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Distribution Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	-	-	-	-	-
Subscriptions of Shares	508,019	87,421	71,007	8,479	8,168
Redemptions of Shares	-	-	-	-	-
End of the period	508,019	87,421	71,007	8,479	8,168

	Changing Lifestyles FAM Fund				
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares
Number of Shares outstanding 30 June 2022					
Beginning of the period	-	-	-	-	-
Subscriptions of Shares	418,827	27,662	20,574	7,858	3,226
Redemptions of Shares	(5,926)	(1,019)	(87)	(111)	-
End of the period	412,901	26,643	20,487	7,747	3,226

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Morgan Stanley US Advantage FAM Fund					
	Class 'I' Accumulation Shares	Class 'L' Accumulation Shares	Class 'A' Accumulation Shares	Class 'J' Accumulation Shares	Class 'LH' Accumulation Shares	Class 'AH' Accumulation Shares
Number of Shares outstanding 30 June 2022						
Beginning of the period	-	-	-	-	-	-
Subscriptions of Shares	142,053	91,077	95,172	3,373	24,557	16,655
Redemptions of Shares	-	(1,913)	(1,265)	(540)	(15)	(191)
End of the period	142,053	89,164	93,907	2,833	24,542	16,464

7. Net Asset Value and Net Asset Value Per Share

	Fidelity Euro Bond FAM Fund			
	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'L' Distribution Shares EUR	Class 'A' Accumulation Shares EUR
NAV at 30 June 2023	260,812,837	68,527,148	14,706,309	31,027,583
NAV at 31 December 2022	256,536,941	62,564,781	13,335,454	28,918,769
NAV at 30 June 2022	257,940,990	60,107,847	13,404,563	25,815,482
NAV per share at 30 June 2023	91.2617	90.1248	88.2042	88.3984
NAV per share at 31 December 2022	90.3655	89.4133	87.9729	87.8760
NAV per share at 30 June 2022	95.2655	94.4443	93.4583	93.0069

	Fidelity Euro Short Term Bond FAM Fund		
	Class 'I' Accumulation Shares EUR	Class 'L' Accumulation Shares EUR	Class 'A' Accumulation Shares EUR
NAV at 30 June 2023	114,528,368	201,712,775	85,337,791
NAV at 31 December 2022	137,639,472	224,509,913	97,592,248
NAV at 30 June 2022	164,886,432	235,150,836	100,756,572
NAV per share at 30 June 2023	96.1276	95.4414	94.7476
NAV per share at 31 December 2022	97.1584	96.5852	95.9548
NAV per share at 30 June 2022	97.4811	97.0269	96.4659

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fidelity Global Dividend FAM Fund					
	Class 'I'	Class 'L'	Class 'A'	Class 'K'	Class 'K'	
	Accumulation Shares EUR	Distribution Shares EUR	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation GBP Shares GBP	
NAV at 30 June 2023	188,438,571	123,849,491	123,070,852	38,955	5,977	
NAV at 31 December 2022	115,784,741	103,066,574	102,411,796	17,011	307	
NAV at 30 June 2022	112,879,858	117,015,510	90,737,516	16,009	289	
NAV per share at 30 June 2023	152.9942	131.2391	141.1462	125.8771	125.5418	
NAV per share at 31 December 2022	139.6869	121.4664	129.8869	114.9416	118.2347	
NAV per share at 30 June 2022	135.1390	118.8938	126.6689	111.2044	111.1477	
	Fidelity World FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation Shares EUR	Accumulation Shares EUR	Distribution Shares EUR	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation GBP Shares GBP
NAV at 30 June 2023	511,076,870	340,827,618	34,798,020	154,702,700	25,222	12,806
NAV at 31 December 2022	524,009,395	282,614,684	29,048,373	120,723,449	9,446	7,848
NAV at 30 June 2022	546,100,244	241,563,510	23,603,948	101,260,696	39,684	7,171
NAV per share at 30 June 2023	153.8634	145.2385	145.7012	140.0872	128.6993	129.9849
NAV per share at 31 December 2022	138.8816	131.6478	132.0703	127.4470	116.1953	121.0098
NAV per share at 30 June 2022	136.4613	129.8977	130.3630	126.2457	114.1825	115.5075
	US Equity Value FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation Shares EUR	Accumulation Shares EUR	Distribution Shares EUR	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation GBP Shares GBP
NAV at 30 June 2023	261,166,497	111,583,932	23,354,712	57,209,310	62,938	14,741
NAV at 31 December 2022	267,623,301	105,090,197	20,627,486	51,749,785	62,158	40,769
NAV at 30 June 2022	252,291,416	84,515,478	17,800,296	40,296,964	53,871	25,389
NAV per share at 30 June 2023	162.9136	153.7778	154.1624	148.2937	135.2665	136.6027
NAV per share at 31 December 2022	155.4973	147.3940	147.8516	142.6739	129.0928	134.7909
NAV per share at 30 June 2022	147.6192	140.5037	142.5824	136.5236	122.5225	124.1163

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

M&G North American Value FAM Fund					
	Class 'I'	Class 'L'	Class 'K'	Class 'K'	
	Accumulation	Accumulation	Accumulation	Accumulation	
	Shares	Shares	Shares	GBP Shares	
	EUR	EUR	EUR	GBP	
NAV at 30 June 2023	381,482,324	77,842,279	16,197	15,688	
NAV at 31 December 2022	368,528,922	73,777,070	1,890	9,699	
NAV at 30 June 2022	326,403,076	67,286,336	7,089	5,804	
NAV per share at 30 June 2023	136.4803	131.5935	129.6361	129.9586	
NAV per share at 31 December 2022	128.3214	124.1299	121.7232	126.1175	
NAV per share at 30 June 2022	126.8177	123.0779	120.1015	120.5637	
Amundi Emerging Markets Bond FAM Fund					
	Class 'L'	Class 'L'	Class 'A'	Class 'IH'	Class 'LH'
	Accumulation	Distribution	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	112,560,140	58,331,430	36,017,098	94,492,486	17,711,129
NAV at 31 December 2022	110,311,000	57,814,843	35,252,839	93,450,492	15,571,286
NAV at 30 June 2022	105,121,719	54,985,427	34,370,653	92,085,624	13,586,787
NAV per share at 30 June 2023	108.3363	85.1223	105.6871	93.2836	90.1129
NAV per share at 31 December 2022	108.4567	87.2136	106.0721	92.1915	89.3646
NAV per share at 30 June 2022	107.7163	89.1290	105.6011	90.8575	88.3338
Amundi Strategic Bond FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	
	Accumulation	Accumulation	Distribution	Accumulation	
	Shares	Shares	Shares	Shares	
	EUR	EUR	EUR	EUR	
NAV at 30 June 2023	15,971,961	52,044,757	28,356,792	21,474,419	
NAV at 31 December 2022	43,275,760	47,239,655	23,754,972	17,316,022	
NAV at 30 June 2022	56,227,878	41,423,456	56,025,859	15,296,365	
NAV per share at 30 June 2023	100.1452	98.0950	82.5297	95.7325	
NAV per share at 31 December 2022	98.6165	96.8868	81.5126	94.7776	
NAV per share at 30 June 2022	94.7427	93.3695	82.8942	91.5579	

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Amundi European Equity Value FAM Fund			
	Class 'I'	Class 'L'	Class 'K'	Class 'K'
	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	GBP Shares
	EUR	EUR	EUR	GBP
NAV at 30 June 2023	78,868,515	82,873,447	146,100	66,271
NAV at 31 December 2022	57,013,725	64,863,471	141,361	22,895
NAV at 30 June 2022	52,485,695	57,521,265	129,831	20,252
NAV per share at 30 June 2023	126.8558	124.2874	120.9161	120.8848
NAV per share at 31 December 2022	114.3595	112.5198	109.0038	112.6698
NAV per share at 30 June 2022	104.5318	103.2759	99.6311	99.9088

	Emerging Markets Bond Hard Currency FAM Fund		
	Class 'L'	Class 'A'	Class 'IH'
	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares
	EUR	EUR	EUR
NAV at 30 June 2023	15,385,047	17,109,381	117,174,866
NAV at 31 December 2022	14,977,336	17,444,194	117,109,131
NAV at 30 June 2022	15,040,934	18,324,898	113,226,765
NAV per share at 30 June 2023	105.1228	101.4743	92.4123
NAV per share at 31 December 2022	102.9516	99.7210	89.0986
NAV per share at 30 June 2022	103.5751	100.6506	87.9893

	Euro Bond FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	272,210,734	35,976,708	4,785,304	18,741,986
NAV at 31 December 2022	283,719,281	30,845,268	3,810,311	10,950,648
NAV at 30 June 2022	339,056,429	28,885,860	3,207,217	5,226,422
NAV per share at 30 June 2023	92.4107	88.7051	87.9010	85.5898
NAV per share at 31 December 2022	90.7427	87.4785	87.3064	84.7228
NAV per share at 30 June 2022	94.7863	91.7692	91.8053	89.2122

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Euro Corporate Fixed Income FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	216,081,933	36,213,852	7,514,113	13,124,582
NAV at 31 December 2022	210,356,562	28,368,261	5,769,592	9,510,193
NAV at 30 June 2022	242,822,590	23,408,664	4,177,032	8,413,292
NAV per share at 30 June 2023	95.0336	91.2889	90.0315	88.0806
NAV per share at 31 December 2022	93.9152	90.6244	90.2532	87.7680
NAV per share at 30 June 2022	94.9457	92.0395	91.9001	89.4761

	Euro Short Duration Bond FAM Fund		
	Class 'I'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares
	EUR	EUR	EUR
NAV at 30 June 2023	99,302,817	35,546,205	9,468,308
NAV at 31 December 2022	146,991,673	28,647,162	8,037,743
NAV at 30 June 2022	195,581,171	22,353,014	5,216,688
NAV per share at 30 June 2023	96.8489	93.0537	89.7681
NAV per share at 31 December 2022	96.1144	92.7401	89.8002
NAV per share at 30 June 2022	96.5987	93.6070	90.9836

	Fineco AM European Corporate Bond Fund		
	Class 'I'	Class 'L'	Class 'L'
	Accumulation	Accumulation	Distribution
	Shares	Shares	Shares
	EUR	EUR	EUR
NAV at 30 June 2023	46,150,079	12,178,511	4,591,054
NAV at 31 December 2022	46,736,861	11,088,301	3,353,372
NAV at 30 June 2022	53,450,233	10,576,265	2,640,073
NAV per share at 30 June 2023	90.9699	89.6712	84.2641
NAV per share at 31 December 2022	89.4345	88.3069	83.5597
NAV per share at 30 June 2022	91.9313	90.9233	86.7153

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	M&G Optimal Income FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	75,288,538	263,069,699	91,521,814	80,631,720
NAV at 31 December 2022	89,727,758	245,667,327	94,376,963	88,772,600
NAV at 30 June 2022	120,427,901	242,886,979	112,185,703	85,592,387
NAV per share at 30 June 2023	99.2428	97.2668	85.6364	94.9494
NAV per share at 31 December 2022	96.5513	94.8545	85.4269	92.8264
NAV per share at 30 June 2022	95.9664	94.5056	86.9842	92.7189

	Schroder Euro Bond FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	290,943,322	40,467,521	7,996,032	12,832,368
NAV at 31 December 2022	313,646,768	40,290,958	7,799,598	12,041,124
NAV at 30 June 2022	341,968,717	41,128,380	7,925,101	11,858,373
NAV per share at 30 June 2023	88.5043	87.3491	83.1271	85.4438
NAV per share at 31 December 2022	87.1648	86.1687	82.5657	84.4996
NAV per share at 30 June 2022	93.1060	92.2057	88.7255	90.6480

	European Equity FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation	Accumulation	Distribution	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares	GBP Shares
	EUR	EUR	EUR	EUR	EUR	GBP
NAV at 30 June 2023	233,606,710	96,925,771	12,029,268	29,487,838	5,831	1,649
NAV at 31 December 2022	234,690,375	83,626,471	9,102,272	26,170,446	12,895	1,256
NAV at 30 June 2022	226,403,290	76,969,736	7,718,393	25,087,866	12,636	918
NAV per share at 30 June 2023	129.2006	123.4552	113.3646	119.2015	114.0774	117.6450
NAV per share at 31 December 2022	116.0747	111.1563	102.0717	107.7395	102.5597	109.3263
NAV per share at 30 June 2022	115.0292	110.3938	104.5747	107.4134	101.7063	105.1636

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Global Premium Equities Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'K'	Class 'K'	
	Accumulation	Accumulation	Distribution	Accumulation	Accumulation	
	Shares	Shares	Shares	Shares	GBP Shares	
	EUR	EUR	EUR	EUR	GBP	
NAV at 30 June 2023	320,095,986	174,934,691	56,668,547	1,257	2,881	
NAV at 31 December 2022	294,106,237	153,364,045	50,889,317	1,208	3,084	
NAV at 30 June 2022	267,844,737	127,515,404	54,039,820	6,401	28,515	
NAV per share at 30 June 2023	143.5301	134.9030	122.9538	125.6225	127.0856	
NAV per share at 31 December 2022	138.0344	130.0802	119.4910	120.6914	126.2955	
NAV per share at 30 June 2022	131.0741	123.8585	115.8557	114.5258	116.3027	
	Fineco AM Global Equity Fund					
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'	Class 'K'	Class 'K'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares	GBP Shares
	EUR	EUR	EUR	EUR	EUR	GBP
NAV at 30 June 2023	344,361,796	84,547,740	21,315,306	11,623,475	11,019	123
NAV at 31 December 2022	348,858,668	73,176,885	17,517,120	9,290,869	11,033	113
NAV at 30 June 2022	386,247,950	70,666,904	17,589,072	8,118,173	10,767	110
NAV per share at 30 June 2023	157.2298	141.2330	116.7673	108.0153	125.3031	122.8940
NAV per share at 31 December 2022	140.4729	126.8567	105.1964	96.1801	111.9330	113.3369
NAV per share at 30 June 2022	140.5846	127.6614	106.1709	96.8834	112.0199	109.7232
	Fineco AM Euro Corp Bonds Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'		
	Accumulation	Accumulation	Distribution	Accumulation		
	Shares	Shares	Shares	Shares		
	EUR	EUR	EUR			
NAV at 30 June 2023	104,516,672	26,010,216	2,503,577	4,256,142		
NAV at 31 December 2022	97,223,599	26,435,267	2,514,061	3,973,465		
NAV at 30 June 2022	102,250,787	27,194,128	2,011,189	4,143,491		
NAV per share at 30 June 2023	94.8391	90.5510	84.4334	85.2436		
NAV per share at 31 December 2022	93.6136	89.5682	84.1215	84.4657		
NAV per share at 30 June 2022	95.1521	91.2322	85.7534	86.1861		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Flexible Equity Strategy FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	GBP Shares
	EUR	EUR	EUR	EUR	GBP
NAV at 30 June 2023	18,815,514	120,922,643	47,609,156	40,267	5,655
NAV at 31 December 2022	50,516,468	104,407,192	36,720,911	25,475	2,459
NAV at 30 June 2022	63,963,766	101,193,936	35,336,767	23,688	2,353
NAV per share at 30 June 2023	120.5590	117.5513	115.4105	114.2947	115.4726
NAV per share at 31 December 2022	111.1989	108.8146	107.0461	105.3286	109.9995
NAV per share at 30 June 2022	109.8296	107.8637	106.3249	103.9360	105.2804

	Fineco AM Investment Grade Euro Aggregate Bond Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'J'
	Accumulation	Accumulation	Accumulation	Distribution
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	471,803,381	5,963,698	4,087,897	6,363,829
NAV at 31 December 2022	391,591,759	3,043,707	2,659,473	-
NAV at 30 June 2022	393,788,589	-	-	-
NAV per share at 30 June 2023	95.4235	97.3835	97.1215	9,992.0535
NAV per share at 31 December 2022	94.7159	96.7924	96.7502	-
NAV per share at 30 June 2022	99.6062	-	-	-

	Fineco AM Euro Corporate Bond Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	64,022,655	61,820,550	12,660,659	14,063,600
NAV at 31 December 2022	67,983,161	60,867,052	12,695,090	12,927,170
NAV at 30 June 2022	83,462,857	61,748,869	12,870,525	11,604,978
NAV per share at 30 June 2023	91.8624	91.6897	85.2318	90.2338
NAV per share at 31 December 2022	90.3078	90.2188	83.8645	88.9457
NAV per share at 30 June 2022	93.3074	93.3004	88.3857	92.1544

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Global Equities Income Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'K'	Class 'K'
	Accumulation	Accumulation	Distribution	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	GBP Shares
	EUR	EUR	EUR	EUR	GBP
NAV at 30 June 2023	316,684,442	48,097,321	24,600,559	6,567	268
NAV at 31 December 2022	294,308,603	45,308,976	21,194,926	6,204	569
NAV at 30 June 2022	221,909,974	39,101,946	15,630,304	6,080	249
NAV per share at 30 June 2023	139.2654	138.6732	120.8097	120.2611	134.0633
NAV per share at 31 December 2022	131.6668	131.5107	114.7679	113.6236	131.0283
NAV per share at 30 June 2022	129.1224	129.3784	115.6028	111.3479	124.5440

	Invesco Global Total Return Bond FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Distribution	Accumulation	Distribution	Distribution
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	96,478,179	134,718,052	20,373,859	28,828,308
NAV at 31 December 2022	121,139,270	122,292,788	18,755,821	24,756,514
NAV at 30 June 2022	129,763,475	104,802,635	17,584,707	21,213,549
NAV per share at 30 June 2023	98.3868	106.3538	98.4009	97.2451
NAV per share at 31 December 2022	99.5568	104.4724	100.0073	96.6565
NAV per share at 30 June 2022	99.6289	104.8140	101.4692	98.5062

	Nordea Stable Performance FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	86,291,284	165,252,697	28,865,818	80,490,992
NAV at 31 December 2022	113,182,600	167,861,754	27,465,317	78,446,470
NAV at 30 June 2022	143,491,085	166,054,679	24,618,477	74,724,741
NAV per share at 30 June 2023	111.5552	108.7327	100.6378	105.0191
NAV per share at 31 December 2022	110.3713	107.9227	101.5296	104.6325
NAV per share at 30 June 2022	109.8792	107.7861	101.4056	104.9034

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Euro Credit Bond Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	59,519,510	17,408,744	2,163,742	3,544,895
NAV at 31 December 2022	61,249,865	16,200,875	2,152,056	3,400,352
NAV at 30 June 2022	74,536,130	15,646,362	1,765,763	3,000,186
NAV per share at 30 June 2023	93.3657	91.5760	89.0914	90.3008
NAV per share at 31 December 2022	92.0347	90.4957	88.0405	89.3692
NAV per share at 30 June 2022	94.3763	93.0164	91.9497	92.0132

	Euro High Yield Bond FAM Fund			
	Class 'I'	Class 'L'	Class 'L'	Class 'A'
	Accumulation	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	72,156,552	48,248,676	16,822,599	15,575,699
NAV at 31 December 2022	102,076,359	45,476,108	13,677,090	12,611,282
NAV at 30 June 2022	123,258,304	42,841,725	11,604,513	10,442,539
NAV per share at 30 June 2023	104.0225	101.6335	93.2725	100.2751
NAV per share at 31 December 2022	100.3051	98.2997	91.9353	97.1314
NAV per share at 30 June 2022	96.0886	94.4536	88.6352	93.4766

	European High Yield Bond FAM Fund	
	Class 'I'	Class 'L'
	Accumulation	Accumulation
	Shares	Shares
	EUR	EUR
NAV at 30 June 2023	42,459,801	55,814,700
NAV at 31 December 2022	46,064,327	48,463,171
NAV at 30 June 2022	46,466,742	40,953,796
NAV per share at 30 June 2023	103.9252	102.9859
NAV per share at 31 December 2022	101.0965	100.4077
NAV per share at 30 June 2022	96.6274	96.1872

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Emerging Markets Debt FAM Fund				
	Class 'L'	Class 'A'	Class 'IH'	Class 'AH'	Class 'AH'
	Distribution	Accumulation	Accumulation	Accumulation	Distribution
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	6,324,789	3,239,543	69,464,657	9,630,314	2,501,170
NAV at 31 December 2022	6,089,366	3,111,392	68,404,274	9,644,705	2,118,170
NAV at 30 June 2022	5,693,323	3,036,549	66,394,126	8,776,894	2,000,279
NAV per share at 30 June 2023	80.3224	87.1427	93.8060	83.9467	70.6298
NAV per share at 31 December 2022	79.5161	85.4303	90.6062	81.4684	70.9851
NAV per share at 30 June 2022	79.2216	84.4371	88.0346	79.5170	71.7216

	Vontobel Emerging Markets Debt FAM Fund				
	Class 'I'	Class 'L'	Class 'IH'	Class 'LH'	Class 'LH'
	Distribution	Accumulation	Accumulation	Accumulation	Distribution
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	19,232,741	20,153,647	30,064,187	15,383,427	4,166,212
NAV at 31 December 2022	56,925,540	19,938,979	32,972,813	15,114,047	3,255,038
NAV at 30 June 2022	57,443,945	19,733,112	39,028,578	14,200,635	2,646,419
NAV per share at 30 June 2023	79.0705	94.5333	91.1036	84.2538	68.5625
NAV per share at 31 December 2022	78.8530	91.4218	87.1091	80.7258	65.6868
NAV per share at 30 June 2022	80.7647	90.8107	86.0366	79.9335	69.3013

	Flexible Income FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation	Accumulation	Distribution	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR	GBP
NAV at 30 June 2023	506,112	42,147,241	45,692,119	28,212,325	11,814	2,399
NAV at 31 December 2022	-	43,400,656	49,850,064	29,808,740	13,871	2,352
NAV at 30 June 2022	21,953,110	50,687,940	114,684,444	35,403,693	15,502	2,546
NAV per share at 30 June 2023	102.0282	81.4452	69.9010	79.9289	80.5683	82.0313
NAV per share at 31 December 2022	-	77.5628	67.3389	76.3060	76.4566	80.4398
NAV per share at 30 June 2022	88.8396	86.9865	77.1644	85.7928	85.4439	87.0316

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Infusive Consumer Alpha Global Leaders FAM Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	42,300,009	69,576,669	60,668,630	20,630,139
NAV at 31 December 2022	89,278,647	64,919,553	58,919,911	19,740,248
NAV at 30 June 2022	83,759,137	64,713,018	59,305,163	20,009,246
NAV per share at 30 June 2023	92.7085	90.5866	90.9725	79.9743
NAV per share at 31 December 2022	86.2432	84.6110	85.0926	74.0155
NAV per share at 30 June 2022	88.3696	87.0448	87.6666	76.0161

	Fidelity Sustainable Water and Waste FAM Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	144,675,944	93,869,473	82,273,574	21,366,558
NAV at 31 December 2022	125,328,618	80,600,020	78,071,163	19,399,670
NAV at 30 June 2022	110,273,971	77,066,092	75,924,174	19,007,462
NAV per share at 30 June 2023	109.7971	106.8416	106.5119	92.8733
NAV per share at 31 December 2022	99.7525	97.3668	97.4288	84.1961
NAV per share at 30 June 2022	102.3144	100.2418	100.6837	86.6216

	JPMorgan China A-Shares Opportunities FAM Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR
NAV at 30 June 2023	91,812,512	58,808,180	51,141,641	11,014,016
NAV at 31 December 2022	94,615,185	56,837,424	49,049,058	10,509,634
NAV at 30 June 2022	97,401,889	52,646,062	47,265,577	7,834,531
NAV per share at 30 June 2023	71.8364	70.9770	70.0239	72.4721
NAV per share at 31 December 2022	82.6989	81.7918	80.9946	77.5710
NAV per share at 30 June 2022	97.9917	97.3020	96.7203	87.8848

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Diversity and Inclusion FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'J'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Distribution	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	29,253,226	7,793,363	1,442,930	16,812,258	-	1,112,967
NAV at 31 December 2022	25,997,909	5,911,925	1,028,304	21,414,436	-	816,208
NAV at 30 June 2022	24,733,570	4,686,044	624,067	-	24,705,699	608,821
NAV per share at 30 June 2023	98.0613	95.7709	94.0241	9,806.4823	-	88.0470
NAV per share at 31 December 2022	89.1197	87.4225	87.1714	8,911.5463	-	79.7124
NAV per share at 30 June 2022	84.1828	82.9267	82.6922	-	8,417.6155	75.7348

	Global Listed Infrastructure FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'J'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Distribution	Accumulation	Distribution	Accumulation
	Shares	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	222,047,255	98,764,409	19,368,617	117,814,695	21,076,186	10,997,628
NAV at 31 December 2022	160,958,919	86,851,504	16,346,659	106,369,567	21,258,506	10,009,741
NAV at 30 June 2022	42,632,557	63,385,731	11,230,708	80,037,093	-	7,212,015
NAV per share at 30 June 2023	101.1497	98.2482	94.1153	10,114.1589	9,223.7111	90.3736
NAV per share at 31 December 2022	98.7781	96.3881	93.6871	9,877.0317	9,139.5125	87.9639
NAV per share at 30 June 2022	101.8794	99.8984	98.9766	10,188.0221	-	91.3205

	European STARS Equity FAM Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	Class 'J'
	Accumulation	Accumulation	Distribution	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	47,578,104	11,138,185	2,249,021	10,357,964	48,538,742
NAV at 31 December 2022	41,988,547	5,945,760	877,915	5,307,795	47,227,290
NAV at 30 June 2022	36,718,804	4,435,839	552,634	3,883,276	46,577,076
NAV per share at 30 June 2023	102.6390	99.8451	94.8535	98.7194	10,263.5613
NAV per share at 31 December 2022	90.6306	88.5088	86.8098	87.8372	9,062.7576
NAV per share at 30 June 2022	85.1530	83.4878	81.8831	83.1668	8,515.0047

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Global Sustain Paris Aligned FAM Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Distribution	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	142,824,828	18,465,892	2,624,718	120,790,327	7,590,691
NAV at 31 December 2022	120,356,491	12,155,748	1,702,180	107,409,995	5,584,495
NAV at 30 June 2022	98,143,916	8,835,555	1,202,795	104,523,592	3,314,958
NAV per share at 30 June 2023	103.5675	102.1137	99.8394	10,356.7084	93.5937
NAV per share at 31 December 2022	91.3275	90.4623	89.5853	9,132.7264	82.1941
NAV per share at 30 June 2022	89.0017	88.5824	87.7232	8,900.1705	80.5857

	North American STARS Equity FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	143,390,411	8,769,123	6,110,881	116,346,998	2,909,101
NAV at 31 December 2022	125,019,576	4,416,857	3,846,861	98,874,284	2,399,720
NAV at 30 June 2022	108,312,390	2,873,845	2,755,200	96,695,220	1,421,220
NAV per share at 30 June 2023	96.2666	95.1540	94.1148	9,627.3862	87.3418
NAV per share at 31 December 2022	87.3708	86.7041	86.0697	8,737.5649	78.8269
NAV per share at 30 June 2022	87.4193	87.0924	86.7662	8,741.9971	79.2869

	Global STARS Equity FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	171,614,996	7,835,554	4,716,477	129,944,063	3,803,702
NAV at 31 December 2022	106,794,370	4,130,748	3,449,685	111,935,211	2,258,905
NAV at 30 June 2022	84,983,151	2,152,559	2,353,887	97,854,070	1,117,721
NAV per share at 30 June 2023	98.4013	99.0862	98.0062	9,840.5971	92.1838
NAV per share at 31 December 2022	91.5220	92.5139	91.8437	9,152.5111	85.2900
NAV per share at 30 June 2022	90.7274	92.0920	91.7892	9,073.1646	85.0425

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Global Disruptive Opportunities FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	
	Accumulation	Accumulation	Accumulation	Accumulation	
	Shares	Shares	Shares	Shares	
	EUR	EUR	EUR	EUR	
NAV at 30 June 2023	54,933,177	13,973,672	11,636,187	77,037,303	
NAV at 31 December 2022	47,525,373	9,205,570	7,435,944	62,198,232	
NAV at 30 June 2022	43,919,115	7,116,538	5,463,429	71,972,904	
NAV per share at 30 June 2023	80.4886	81.7320	81.1792	8,047.1757	
NAV per share at 31 December 2022	67.3652	68.7734	68.4670	6,735.6844	
NAV per share at 30 June 2022	74.8972	76.8667	76.7044	7,489.3760	
	Medtech FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	82,822,506	20,944,901	13,326,657	109,934,573	3,961,566
NAV at 31 December 2022	60,722,022	16,500,931	12,634,355	95,518,376	2,947,316
NAV at 30 June 2022	43,986,471	10,410,828	9,226,036	72,873,485	1,498,260
NAV per share at 30 June 2023	93.5439	96.0865	94.7780	9,354.2840	88.4117
NAV per share at 31 December 2022	86.2914	88.9657	88.1719	8,629.0223	81.1579
NAV per share at 30 June 2022	84.9338	87.8999	87.5324	8,493.4140	80.1769
	Sustainable Future Connectivity FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	66,438,130	15,551,236	10,216,805	89,385,389	2,307,951
NAV at 31 December 2022	52,316,981	10,642,762	8,108,342	74,587,487	1,163,446
NAV at 30 June 2022	43,354,686	6,993,579	5,664,505	72,361,027	588,101
NAV per share at 30 June 2023	90.1572	83.8551	82.9821	9,015.8688	76.1206
NAV per share at 31 December 2022	78.7771	73.5542	73.0631	7,877.8538	66.2014
NAV per share at 30 June 2022	85.3407	79.9992	79.7739	8,534.1472	71.9976

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Changing Lifestyles FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	Class 'LH'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	35,564,686	10,375,830	8,185,862	50,108,381	2,489,604
NAV at 31 December 2022	33,251,275	3,509,511	2,771,604	42,453,934	430,652
NAV at 30 June 2022	35,076,458	2,207,958	1,694,022	65,809,064	244,733
NAV per share at 30 June 2023	105.8852	102.5809	101.7592	10,587.7023	94.2342
NAV per share at 31 December 2022	90.6717	88.1560	87.7122	9,066.4231	80.1630
NAV per share at 30 June 2022	84.9513	82.8709	82.6870	8,494.7814	75.8664

	Morgan Stanley US Advantage FAM Fund					
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	Class 'LH'	Class 'AH'
	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	Shares	Shares
	EUR	EUR	EUR	EUR	EUR	EUR
NAV at 30 June 2023	25,753,181	15,762,254	10,426,378	19,072	8,130,467	6,948,703
NAV at 31 December 2022	21,500,956	8,878,110	5,947,345	8,047,070	4,068,535	2,714,859
NAV at 30 June 2022	8,986,930	5,382,998	5,652,247	17,923,159	1,381,194	926,024
NAV per share at 30 June 2023	81.8225	77.4637	76.5400	8,178.4300	72.9429	72.0322
NAV per share at 31 December 2022	61.7651	58.7050	58.2395	6,173.8216	54.7196	54.2208
NAV per share at 30 June 2022	63.2648	60.3721	60.1895	6,326.5682	56.2798	56.2446

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

8. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT"), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Finn is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee.

The directors' fees charged for the period amounted to €8,463 (30 June 2022: €12,064) in respect of the Sub-Funds presented. The directors fees payable as at 30 June 2023 was €23,203 (31 December 2022: €32,029) in respect of the Sub-Funds presented.

9. Administration Fees and Depositary Fees

The Manager and the Administrator entered into an administration agreement which is applicable for a three year period, effective 1 October 2020. The annual fee, payable out of the assets of the relevant Sub-Fund, is at a maximum rate of 0.05% (plus VAT, if any) and is a combined fee which includes both the Administrator and the fee of the Depositary. The fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

The Administrator is also entitled to be reimbursed for all agreed registration and transaction fees and out of pocket expenses (plus VAT thereon, if any) properly incurred by it in the performance of its duties and responsibilities under the Administration Agreement.

		30 June 2023	30 June 2023
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees payable
Fidelity Euro Bond FAM Fund	EUR	93,440	137,611
Fidelity Euro Short Term Bond FAM Fund	EUR	108,178	165,586
Fidelity Global Dividend FAM Fund	USD	99,507	140,014
Fidelity World FAM Fund	USD	272,860	395,868
US Equity Value FAM Fund	USD	124,287	180,724
M&G North American Value FAM Fund	USD	121,211	177,708
Amundi Emerging Markets Bond FAM Fund	USD	85,630	124,315
Amundi Strategic Bond FAM Fund	EUR	33,842	50,351
Amundi European Equity Value FAM Fund	EUR	38,714	53,453
Emerging Markets Bond Hard Currency FAM Fund	USD	40,088	58,675
Euro Bond FAM Fund	EUR	83,048	124,776
Euro Corporate Fixed Income FAM Fund	EUR	66,484	97,641
Euro Short Duration Bond FAM Fund	EUR	39,866	62,629
Fineco AM European Corporate Bond Fund	EUR	15,816	24,117
M&G Optimal Income FAM Fund	EUR	130,745	194,452
Schroder Euro Bond FAM Fund	EUR	92,195	139,017
European Equity FAM Fund	EUR	92,877	137,251
Fineco AM Global Premium Equities Fund	EUR	132,682	194,362
Fineco AM Global Equity Fund	USD	124,685	182,588
Fineco AM Euro Corp Bonds Fund	EUR	33,677	49,757
Flexible Equity Strategy FAM Fund	EUR	47,523	71,409
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	108,067	156,617
Fineco AM Euro Corporate Bond Fund	EUR	38,920	58,424
Fineco AM Global Equities Income Fund	USD	101,923	147,630
Invesco Global Total Return Bond FAM Fund	EUR	72,290	106,734
Nordea Stable Performance FAM Fund	EUR	95,815	143,273
Fineco AM Euro Credit Bond Fund	EUR	21,148	31,345

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fees (continued)

		30 June 2023	30 June 2023
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees payable
Euro High Yield Bond FAM Fund	EUR	42,608	63,857
European High Yield Bond FAM Fund	EUR	21,047	35,837
Emerging Markets Debt FAM Fund	USD	24,287	35,235
Vontobel Emerging Markets Debt FAM Fund	USD	29,374	45,408
Flexible Income FAM Fund	EUR	29,961	47,011
Infusive Consumer Alpha Global Leaders FAM Fund	USD	58,581	88,339
Fidelity Sustainable Water and Waste FAM Fund	USD	88,088	126,585
JPMorgan China A-Shares Opportunities FAM Fund	CNH	411,303	594,116
Diversity and Inclusion FAM Fund	USD	15,395	22,484
Global Listed Infrastructure FAM Fund	USD	128,095	170,857
European STARS Equity FAM Fund	EUR	28,327	40,777
Global Sustain Paris Aligned FAM Fund	USD	73,164	104,497
North American STARS Equity FAM Fund	USD	68,364	98,255
Global STARS Equity FAM Fund	USD	74,506	102,455
Global Disruptive Opportunities FAM Fund	EUR	35,088	51,969
Medtech FAM Fund	USD	57,582	79,711
Sustainable Future Connectivity FAM Fund	USD	45,411	63,941
Changing Lifestyles FAM Fund	USD	24,828	37,509
Morgan Stanley US Advantage FAM Fund	USD	15,819	21,864

		30 June 2022	31 December 2022
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees payable
Fidelity Euro Bond FAM Fund	EUR	99,786	44,135
Fidelity Euro Short Term Bond FAM Fund	EUR	141,239	57,357
Fidelity Global Dividend FAM Fund	USD	83,504	40,474
Fidelity World FAM Fund	USD	254,208	122,913
US Equity Value FAM Fund	USD	101,509	56,396
M&G North American Value FAM Fund	USD	103,724	56,457
Amundi Emerging Markets Bond FAM Fund	USD	87,064	73,148
Amundi Strategic Bond FAM Fund	EUR	45,449	16,492
Amundi European Equity Value FAM Fund	EUR	29,481	14,727
Emerging Markets Bond Hard Currency FAM Fund	USD	43,375	37,728
Euro Bond FAM Fund	EUR	98,733	41,692
Euro Corporate Fixed Income FAM Fund	EUR	73,957	31,130
Euro Short Duration Bond FAM Fund	EUR	53,717	22,741
Fineco AM European Corporate Bond Fund	EUR	18,357	8,157
M&G Optimal Income FAM Fund	EUR	151,656	63,651
Schroder Euro Bond FAM Fund	EUR	114,015	46,782
European Equity FAM Fund	EUR	86,754	44,341
Fineco AM Global Premium Equities Fund	EUR	111,189	61,636
Fineco AM Global Equity Fund	USD	136,481	57,715
Fineco AM Euro Corp Bonds Fund	EUR	36,529	16,066
Flexible Equity Strategy FAM Fund	EUR	52,339	23,866
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	98,256	48,510
Fineco AM Euro Corporate Bond Fund	EUR	48,060	19,350
Fineco AM Global Equities Income Fund	USD	77,182	45,678

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fees (continued)

		30 June 2022	31 December 2022
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees payable
Invesco Global Total Return Bond FAM Fund	EUR	71,222	34,417
Nordea Stable Performance FAM Fund	EUR	94,490	47,418
Fineco AM Euro Credit Bond Fund	EUR	26,466	10,353
Euro High Yield Bond FAM Fund	EUR	49,021	21,230
European High Yield Bond FAM Fund	EUR	25,912	14,780
Emerging Markets Debt FAM Fund	USD	26,358	10,939
Vontobel Emerging Markets Debt FAM Fund	USD	40,463	31,187
Flexible Income FAM Fund	EUR	61,137	17,027
Infusive Consumer Alpha Global Leaders FAM Fund	USD	68,860	29,735
Fidelity Sustainable Water and Waste FAM Fund	USD	81,457	38,467
JPMorgan China A-Shares Opportunities FAM Fund	CNH	285,002	182,698
Diversity and Inclusion FAM Fund	USD	15,136	7,084
Global Listed Infrastructure FAM Fund	USD	42,803	42,742
European STARS Equity FAM Fund	EUR	21,977	12,441
Global Sustain Paris Aligned FAM Fund	USD	54,881	31,311
North American STARS Equity FAM Fund	USD	53,643	29,870
Global STARS Equity FAM Fund	USD	49,215	27,930
Global Disruptive Opportunities FAM Fund	EUR	30,880	16,869
Medtech FAM Fund	USD	34,498	22,116
Sustainable Future Connectivity FAM Fund	USD	29,836	18,516
Changing Lifestyles FAM Fund	USD	20,732	12,671
Morgan Stanley US Advantage FAM Fund	USD	8,750	12,031

10. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Directors of the ICAV are considered related parties. Details of Directors' fees charged during the period are disclosed in Note 8.

Mr. Fabio Melisso and Mr. Jim Firm (Independent director) are directors of the Manager and Mr. Ciaran Brady and Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

Sub-Funds of Core Series and FAM Evolution ICAV, which are also managed by the Manager, have made investments in the ICAV during the period. There were no other agreements entered into by the ICAV with either Core Series or FAM Evolution ICAV during the period.

Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Sub-Fund supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account. These disclosed fees are the maximum charges capped as per the prospectus and actual fees charged may be lower.

		Management fees	Management fees	Rates
30 June 2023		payable	(up to)	
Fidelity Euro Bond FAM Fund	EUR	1,064,704	355,414	1.35%
Fidelity Euro Short Term Bond FAM Fund	EUR	1,104,898	354,470	0.85%
Fidelity Global Dividend FAM Fund	USD	3,091,154	1,129,674	2.75%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

30 June 2023		Management fees	Management fees payable	Rates (up to)
Fidelity World FAM Fund	USD	7,168,205	2,461,316	2.75%
US Equity Value FAM Fund	USD	2,804,350	931,430	2.75%
M&G North American Value FAM Fund	USD	2,361,398	794,132	2.00%
Amundi Emerging Markets Bond FAM Fund	USD	1,886,967	627,644	2.30%
Amundi Strategic Bond FAM Fund	EUR	779,442	255,502	2.00%
Amundi European Equity Value FAM Fund	EUR	919,853	313,713	2.75%
Emerging Markets Bond Hard Currency FAM Fund	USD	815,008	270,419	3.00%
Euro Bond FAM Fund	EUR	998,006	340,789	2.20%
Euro Corporate Fixed Income FAM Fund	EUR	851,275	296,811	2.25%
Euro Short Duration Bond FAM Fund	EUR	519,973	167,240	2.20%
Fineco AM European Corporate Bond Fund	EUR	240,010	80,921	1.20%
M&G Optimal Income FAM Fund	EUR	3,224,553	1,062,662	2.25%
Schroder Euro Bond FAM Fund	EUR	962,402	310,100	2.50%
European Equity FAM Fund	EUR	1,555,638	529,425	2.25%
Fineco AM Global Premium Equities Fund	EUR	2,609,269	887,474	1.75%
Fineco AM Global Equity Fund	USD	2,525,060	843,091	2.75%
Fineco AM Euro Corp Bonds Fund	EUR	366,937	125,716	2.25%
Flexible Equity Strategy FAM Fund	EUR	1,316,992	447,808	2.30%
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	1,167,234	415,742	0.70%
Fineco AM Euro Corporate Bond Fund	EUR	662,957	219,959	2.25%
Fineco AM Global Equities Income Fund	USD	2,052,193	700,116	2.00%
Invesco Global Total Return Bond FAM Fund	EUR	1,386,104	461,969	2.00%
Nordea Stable Performance FAM Fund	EUR	3,032,740	1,009,622	2.75%
Fineco AM Euro Credit Bond Fund	EUR	231,608	77,257	1.35%
Euro High Yield Bond FAM Fund	EUR	724,269	238,930	1.60%
European High Yield Bond FAM Fund	EUR	499,751	170,028	1.40%
Emerging Markets Debt FAM Fund	USD	442,775	147,159	2.25%
Vontobel Emerging Markets Debt FAM Fund	USD	461,286	133,348	1.60%
Flexible Income FAM Fund	EUR	849,080	276,552	2.25%
Infusive Consumer Alpha Global Leaders FAM Fund	USD	1,446,349	458,602	2.00%
Fidelity Sustainable Water and Waste FAM Fund	USD	2,508,102	860,535	2.50%
JPMorgan China A-Shares Opportunities FAM Fund	CNH	12,511,331	4,103,513	3.00%
Diversity and Inclusion FAM Fund	USD	313,653	106,250	2.50%
Global Listed Infrastructure FAM Fund	USD	3,050,188	1,050,463	2.50%
European STARS Equity FAM Fund	EUR	602,307	215,328	2.50%
Global Sustain Paris Aligned FAM Fund	USD	1,443,298	509,044	2.50%
North American STARS Equity FAM Fund	USD	1,267,368	445,535	2.50%
Global STARS Equity FAM Fund	USD	1,353,573	506,454	2.50%
Global Disruptive Opportunities FAM Fund	EUR	1,030,178	371,540	2.80%
Medtech FAM Fund	USD	1,502,749	527,266	2.80%
Sustainable Future Connectivity FAM Fund	USD	1,073,852	377,970	2.65%
Changing Lifestyles FAM Fund	USD	551,928	208,215	2.50%
Morgan Stanley US Advantage FAM Fund	USD	410,721	150,504	3.00%
		30 June 2022	31 December 2022	
		Management fees	Management fees payable	Rates (up to)
Fidelity Euro Bond FAM Fund	EUR	1,115,243	170,432	1.35%
Fidelity Euro Short Term Bond FAM Fund	EUR	1,363,874	191,370	0.85%
Fidelity Global Dividend FAM Fund	USD	2,528,915	447,108	2.75%
Fidelity World FAM Fund	USD	6,030,723	1,093,672	2.75%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2022	31 December 2022	Rates
		Management fees	Management fees payable	(up to)
US Equity Value FAM Fund	USD	2,034,037	433,026	2.75%
M&G North American Value FAM Fund	USD	1,963,053	378,040	2.00%
Amundi Emerging Markets Bond FAM Fund	USD	1,850,952	297,301	2.30%
Amundi Strategic Bond FAM Fund	EUR	977,925	118,935	2.00%
Amundi European Equity Value FAM Fund	EUR	685,835	230,793	2.75%
Emerging Markets Bond Hard Currency FAM Fund	USD	877,687	133,067	3.00%
Euro Bond FAM Fund	EUR	1,047,804	157,817	2.20%
Euro Corporate Fixed Income FAM Fund	EUR	856,481	128,681	2.25%
Euro Short Duration Bond FAM Fund	EUR	638,889	88,849	2.20%
Fineco AM European Corporate Bond Fund	EUR	273,480	38,768	1.20%
M&G Optimal Income FAM Fund	EUR	3,650,460	531,821	2.25%
Schroder Euro Bond FAM Fund	EUR	1,171,949	162,596	2.50%
European Equity FAM Fund	EUR	1,423,903	245,461	2.25%
Fineco AM Global Premium Equities Fund	EUR	2,102,167	405,234	1.75%
Fineco AM Global Equity Fund	USD	2,622,338	393,723	2.75%
Fineco AM Euro Corp Bonds Fund	EUR	400,543	59,151	2.25%
Flexible Equity Strategy FAM Fund	EUR	1,328,753	211,232	2.30%
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	1,127,243	175,754	0.70%
Fineco AM Euro Corporate Bond Fund	EUR	803,966	109,684	2.25%
Fineco AM Global Equities Income Fund	USD	1,514,440	319,819	2.00%
Invesco Global Total Return Bond FAM Fund	EUR	1,257,281	220,248	2.00%
Nordea Stable Performance FAM Fund	EUR	3,068,766	499,458	2.75%
Fineco AM Euro Credit Bond Fund	EUR	278,789	38,288	1.35%
Euro High Yield Bond FAM Fund	EUR	776,446	117,726	1.60%
European High Yield Bond FAM Fund	EUR	508,071	78,281	1.40%
Emerging Markets Debt FAM Fund	USD	461,908	70,853	2.25%
Vontobel Emerging Markets Debt FAM Fund	USD	580,244	82,005	1.60%
Flexible Income FAM Fund	EUR	1,599,943	150,062	2.25%
Infusive Consumer Alpha Global Leaders FAM Fund	USD	1,556,344	238,945	2.00%
Fidelity Sustainable Water and Waste FAM Fund	USD	2,360,408	389,368	2.50%
JPMorgan China A-Shares Opportunities FAM Fund	CNH	7,949,756	1,870,333	3.00%
Diversity and Inclusion FAM Fund	USD	278,354	48,441	2.50%
Global Listed Infrastructure FAM Fund	USD	982,560	412,288	2.50%
European STARS Equity FAM Fund	EUR	423,161	85,808	2.50%
Global Sustain Paris Aligned FAM Fund	USD	1,006,324	211,542	2.50%
North American STARS Equity FAM Fund	USD	940,185	189,834	2.50%
Global STARS Equity FAM Fund	USD	832,229	178,684	2.50%
Global Disruptive Opportunities FAM Fund	EUR	843,390	157,823	2.80%
Medtech FAM Fund	USD	834,669	213,573	2.80%
Sustainable Future Connectivity FAM Fund	USD	626,377	152,115	2.65%
Changing Lifestyles FAM Fund	USD	407,789	80,466	2.50%
Morgan Stanley US Advantage FAM Fund	USD	145,883	52,188	3.00%

Receivables from the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, have decided to cover certain expenses for Morgan Stanley US Advantage FAM Fund amounting to USD 3,284 as at 30 June 2023 (30 June 2022: USD Nil) of which USD20,345 is receivable as at period ended 30 June 2023 (31 December 2022: USD 17,061).

There are no other receivables from the Manager for the period ended 30 June 2023 and year ended 31 December 2022.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The ICAV recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. There were no transfers between levels for the period ended 30 June 2023 and year ended 31 December 2022.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 30 June 2023:

Fidelity Euro Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	352,563,508	-	352,563,508
<i>Derivative Instruments</i>				
Futures contracts	30,680	-	-	30,680
Forward currency contracts	-	7,598	-	7,598
Interest rate swaps	-	398,590	-	398,590
	30,680	352,969,696	-	353,000,376

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	260,180	-	-	260,180
Forward currency contracts	-	12,607	-	12,607
Interest rate swaps	-	665,562	-	665,562
Credit default swaps	-	2,721,709	-	2,721,709
	260,180	3,399,878	-	3,660,058

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fidelity Euro Short Term Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	339,773,769	-	339,773,769
<i>Derivative Instruments</i>				
Futures contracts	11,349	-	-	11,349
Forward currency contracts	-	11,228	-	11,228
	11,349	339,784,997	-	339,796,346
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,060,887	-	-	1,060,887
Forward currency contracts	-	9,573	-	9,573
Credit default swaps	-	2,970,116	-	2,970,116
	1,060,887	2,979,689	-	4,040,576

Fidelity Global Dividend FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	438,048,814	-	-	438,048,814
<i>Derivative Instruments</i>				
Futures contracts	83,067	-	-	83,067
	438,131,881	-	-	438,131,881

Fidelity World FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	1,083,060,830	-	-	1,083,060,830
<i>Derivative Instruments</i>				
Forward currency contracts	-	60,080	-	60,080
	1,083,060,830	60,080	-	1,083,120,910
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	2,308	-	2,308
	-	2,308	-	2,308

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

US Equity Value FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	493,093,850	-	-	493,093,850
	493,093,850	-	-	493,093,850

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	143	-	143
	-	143	-	143

M&G North American Value FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	487,644,760	-	-	487,644,760
	487,644,760	-	-	487,644,760

Amundi Emerging Markets Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	292,442,705	-	292,442,705
Investment funds	10,355,232	-	-	10,355,232
Exchange traded commodities	-	76	-	76
<i>Money Market Instruments</i>				
Treasury bills	11,955,572	-	-	11,955,572
<i>Derivative Instruments</i>				
Forward currency contracts	-	698,928	-	698,928
Option contracts	-	83,813	-	83,813
Credit default swaps	-	8,356	-	8,356
	22,310,804	293,233,878	-	315,544,682

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	127,344	-	-	127,344
Forward currency contracts	-	845,131	-	845,131
	127,344	845,131	-	972,475

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Amundi Strategic Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	96,948,064	-	96,948,064
Equities	96,014	-	-	96,014
<i>Money Market Instruments</i>				
Treasury bills	995,455	-	-	995,455
<i>Derivative Instruments</i>				
Futures contracts	150,359	-	-	150,359
Forward currency contracts	-	3,213	-	3,213
Interest rate swaps	-	266,560	-	266,560
Credit default swaps	-	649,124	-	649,124
	1,241,828	97,866,961	-	99,108,789

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	344,858	-	-	344,858
Forward currency contracts	-	4,566	-	4,566
Credit default swaps	-	1,381,509	-	1,381,509
	344,858	1,386,075	-	1,730,933

Amundi European Equity Value FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	159,316,699	-	-	159,316,699
	159,316,699	-	-	159,316,699

Emerging Markets Bond Hard Currency FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	156,137,513	-	156,137,513
<i>Derivative Instruments</i>				
Forward currency contracts	-	164,582	-	164,582
	-	156,302,095	-	156,302,095

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Emerging Markets Bond Hard Currency FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	174,287	-	174,287
	-	174,287	-	174,287

Euro Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	326,464,554	-	326,464,554
<i>Derivative Instruments</i>				
Futures contracts	1,456,141	-	-	1,456,141
Forward currency contracts	-	115,639	-	115,639
	1,456,141	326,580,193	-	328,036,334

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,285,545	-	-	1,285,545
Forward currency contracts	-	18,304	-	18,304
Interest rate swaps	-	1,921,425	-	1,921,425
	1,285,545	1,939,729	-	3,225,274

Euro Corporate Fixed Income FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	256,650,085	-	256,650,085
<i>Derivative Instruments</i>				
Futures contracts	738,073	-	-	738,073
Forward currency contracts	-	229,652	-	229,652
	738,073	256,879,737	-	257,617,810

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	881,257	-	-	881,257
Forward currency contracts	-	42,192	-	42,192
Interest rate swaps	-	236,572	-	236,572
	881,257	278,764	-	1,160,021

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Euro Short Duration Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	108,630,587	-	108,630,587
<i>Money Market Instruments</i>				
Treasury bills	29,825,114	-	-	29,825,114
<i>Derivative Instruments</i>				
Futures contracts	337,859	-	-	337,859
Forward currency contracts	-	55,152	-	55,152
Interest rate swaps	-	1,675,701	-	1,675,701
Option contracts	-	102	-	102
	30,162,973	110,361,542	-	140,524,515

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	133,969	-	-	133,969
Forward currency contracts	-	21,221	-	21,221
Interest rate swaps	-	156,845	-	156,845
	133,969	178,066	-	312,035

Fineco AM European Corporate Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	56,426,652	-	56,426,652
<i>Money Market Instruments</i>				
Treasury bills	1,941,916	-	-	1,941,916
<i>Derivative Instruments</i>				
Futures contracts	28,756	-	-	28,756
Credit default swaps	-	22,770	-	22,770
	1,970,672	56,449,422	-	58,420,094

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	146,691	-	-	146,691
Forward currency contracts	-	51,956	-	51,956
	146,691	51,956	-	198,647

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

M&G Optimal Income FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	442,050,440	-	442,050,440
Equities	1,342,913	-	-	1,342,913
<i>Derivative Instruments</i>				
Futures contracts	165,602	-	-	165,602
Forward currency contracts	-	1,136,313	-	1,136,313
Interest rate swaps	-	4,491,657	-	4,491,657
Credit default swaps	-	3,623,955	-	3,623,955
	1,508,515	451,302,365	-	452,810,880

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	207,411	-	-	207,411
Forward currency contracts	-	59,550	-	59,550
Interest rate swaps	-	4,350,758	-	4,350,758
Credit default swaps	-	424,177	-	424,177
	207,411	4,834,485	-	5,041,896

Schroder Euro Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	344,772,117	-	344,772,117
<i>Derivative Instruments</i>				
Futures contracts	222,794	-	-	222,794
Forward currency contracts	-	13,129	-	13,129
Interest rate swaps	-	117,701	-	117,701
Option contracts	-	253	-	253
	222,794	344,903,200	-	345,125,994

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	495,075	-	-	495,075
Forward currency contracts	-	37,315	-	37,315
Interest rate swaps	-	195,214	-	195,214
	495,075	232,529	-	727,604

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

European Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	366,773,587	-	-	366,773,587
	366,773,587	-	-	366,773,587

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	15,010	-	-	15,010
	15,010	-	-	15,010

Fineco AM Global Premium Equities Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	536,234,332	-	-	536,234,332
	536,234,332	-	-	536,234,332

Fineco AM Global Equity Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	495,515,418	-	-	495,515,418
<i>Derivative Instruments</i>				
Forward currency contracts	-	44	-	44
	495,515,418	44	-	495,515,462

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	45,551	-	45,551
	-	45,551	-	45,551

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Euro Corp Bonds Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	131,744,504	-	131,744,504
<i>Money Market Instruments</i>				
Treasury bills	3,132,240	-	-	3,132,240
<i>Derivative Instruments</i>				
Futures contracts	149,741	-	-	149,741
Credit default swaps	-	46,879	-	46,879
	3,281,981	131,791,383	-	135,073,364

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	195,947	-	-	195,947
Forward currency contracts	-	148,016	-	148,016
	195,947	148,016	-	343,963

Flexible Equity Strategy FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	103,933,705	-	-	103,933,705
<i>Money Market Instruments</i>				
Treasury bills	63,464,265	-	-	63,464,265
<i>Derivative Instruments</i>				
Forward currency contracts	-	90,516	-	90,516
	167,397,970	90,516	-	167,488,486

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	890,671	-	890,671
	-	890,671	-	890,671

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Investment Grade Euro Aggregate Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	468,653,319	-	468,653,319
<i>Derivative Instruments</i>				
Futures contracts	891,770	-	-	891,770
Forward currency contracts	-	39,448	-	39,448
	891,770	468,692,767	-	469,584,537

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	2,186,566	-	-	2,186,566
Forward currency contracts	-	185,520	-	185,520
Credit default swaps	-	300,291	-	300,291
	2,186,566	485,811	-	2,672,377

Fineco AM Euro Corporate Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	147,928,594	-	147,928,594
<i>Derivative Instruments</i>				
Futures contracts	118,273	-	-	118,273
Credit default swaps	-	66,969	-	66,969
	118,273	147,995,563	-	148,113,836

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	129,160	-	-	129,160
Forward currency contracts	-	47,750	-	47,750
	129,160	47,750	-	176,910

Fineco AM Global Equities Income Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	417,314,004	-	-	417,314,004
	417,314,004	-	-	417,314,004

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Invesco Global Total Return Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	267,426,005	-	267,426,005
Investment funds	217,705	-	-	217,705
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,618,679	-	1,618,679
Total return swaps	-	150,919	-	150,919
Credit default swaps	-	113,293	-	113,293
	217,705	269,308,896	-	269,526,601

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	24,413	-	-	24,413
Forward currency contracts	-	2,644,752	-	2,644,752
Credit default swaps	-	1,605	-	1,605
	24,413	2,646,357	-	2,670,770

Nordea Stable Performance FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	19,595,384	-	19,595,384
Equities	322,993,029	-	-	322,993,029
<i>Derivative Instruments</i>				
Futures contracts	456,365	-	-	456,365
Forward currency contracts	-	3,082,612	-	3,082,612
	323,449,394	22,677,996	-	346,127,390

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	6,586,934	-	-	6,586,934
Forward currency contracts	-	6,184,917	-	6,184,917
	6,586,934	6,184,917	-	12,771,851

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Euro Credit Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	81,523,019	-	81,523,019
<i>Derivative Instruments</i>				
Futures contracts	48,160	-	-	48,160
	48,160	81,523,019	-	81,571,179

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	53,650	-	-	53,650
Credit default swaps	-	267,753	-	267,753
	53,650	267,753	-	321,403

Euro High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	150,977,340	-	150,977,340
	-	150,977,340	-	150,977,340

European High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	90,420,237	-	90,420,237
<i>Derivative Instruments</i>				
Forward currency contracts	-	40,709	-	40,709
	-	90,460,946	-	90,460,946

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	19,794	-	19,794
	-	19,794	-	19,794

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	93,891,124	-	93,891,124
<i>Money Market Instruments</i>				
Treasury bills	441,193	-	-	441,193
<i>Derivative Instruments</i>				
Forward currency contracts	-	534	-	534
	441,193	93,891,658	-	94,332,851
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	227,952	-	227,952
	-	227,952	-	227,952

The level 3 bond as at 30 June 2023 of €Nil (2022: €10,000) was corporate bonds valued using last traded price.

The following tables present the movement and valuation methodology of level 3 positions for the financial period ended.

	30 June 2023 USD	31 December 2022 USD
Opening balance	10,000	-
Purchases	-	-
Sales	-	(10,000)
Transfer into/(out of) level 3*	-	10,000
Realised	-	10,000
Unrealised	(10,000)	-
Closing balance	-	10,000

*There were no transfers into/out of Level 3 investments for the years ended 30 June 2023 and 31 December 2022.

Description	Fair Value as at 31 December 2022	Valuation technique	Unobservable inputs	Weighted average input
Corporate bonds	10,000	Last traded price	n/a	n/a

Vontobel Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	89,659,112	-	89,659,112
<i>Derivative Instruments</i>				
Futures contracts	256,284	-	-	256,284
Forward currency contracts	-	106,590	-	106,590
	256,284	89,765,702	-	90,021,986

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Vontobel Emerging Markets Debt FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	241,272	-	-	241,272
Forward currency contracts	-	684,910	-	684,910
	241,272	684,910	-	926,182

Flexible Income FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	43,103,485	-	43,103,485
Equities	55,318,518	-	-	55,318,518
Investment funds	10,224,699	-	-	10,224,699
<i>Money Market Instruments</i>				
Treasury bills	6,199,948	-	-	6,199,948
<i>Derivative Instruments</i>				
Forward currency contracts	-	321,795	-	321,795
	71,743,165	43,425,280	-	115,168,445

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,328,051	-	1,328,051
	-	1,328,051	-	1,328,051

Infusive Consumer Alpha Global Leaders FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	144,812,333	-	-	144,812,333
Investment funds	16,857,679	-	-	16,857,679
<i>Money Market Instruments</i>				
Treasury bills	34,066,784	-	-	34,066,784
<i>Derivative Instruments</i>				
Futures contracts	277,712	-	-	277,712
Forward currency contracts	-	15	-	15
Option contracts	-	468,257	-	468,257
	196,014,508	468,272	-	196,482,780

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Infusive Consumer Alpha Global Leaders FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	42,206	-	-	42,206
Forward currency contracts	-	82,256	-	82,256
Option contracts	-	75,025	-	75,025
	42,206	157,281	-	199,487

Fidelity Sustainable Water and Waste FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	358,227,532	-	-	358,227,532
<i>Derivative Instruments</i>				
Futures contracts	88,969	-	-	88,969
Forward currency contracts	-	28	-	28
Rights and warrants	10,401,087	-	-	10,401,087
	368,717,588	28	-	368,717,616

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	66,401	-	66,401
	-	66,401	-	66,401

JPMorgan China A-Shares Opportunities FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	9,246,434	-	9,246,434
Equities	1,566,119,216	-	-	1,566,119,216
<i>Derivative Instruments</i>				
Forward currency contracts	-	560,837	-	560,837
Rights and warrants	106,952,965	-	-	106,952,965
	1,673,072,181	9,807,271	-	1,682,879,452

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	11,407	-	11,407
	-	11,407	-	11,407

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Diversity and Inclusion FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	59,631,558	-	-	59,631,558
<i>Derivative Instruments</i>				
Forward currency contracts	-	90	-	90
	59,631,558	90	-	59,631,648

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,652	-	1,652
	-	1,652	-	1,652

Global Listed Infrastructure FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	503,359,599	-	-	503,359,599
Investment funds	27,415,364	-	-	27,415,364
<i>Derivative Instruments</i>				
Forward currency contracts	-	257	-	257
	530,774,963	257	-	530,775,220

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	16,333	-	16,333
	-	16,333	-	16,333

European STARS Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	115,372,302	-	-	115,372,302
	115,372,302	-	-	115,372,302

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global Sustain Paris Aligned FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	308,513,732	-	-	308,513,732
<i>Derivative Instruments</i>				
Forward currency contracts	-	566	-	566
	308,513,732	566	-	308,514,298

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	11,136	-	11,136
	-	11,136	-	11,136

North American STARS Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	296,165,503	-	-	296,165,503
<i>Derivative Instruments</i>				
Forward currency contracts	-	133	-	133
	296,165,503	133	-	296,165,636

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	8,426	-	8,426
	-	8,426	-	8,426

Global STARS Equity FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	339,163,948	-	-	339,163,948
<i>Derivative Instruments</i>				
Forward currency contracts	-	286	-	286
	339,163,948	286	-	339,164,234

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global STARS Equity FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	11,133	-	11,133
	-	11,133	-	11,133

Global Disruptive Opportunities FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	152,793,999	-	-	152,793,999
<i>Derivative Instruments</i>				
Futures contracts	128,342	-	-	128,342
	152,922,341	-	-	152,922,341

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	131,718	-	-	131,718
	131,718	-	-	131,718

Medtech FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	249,830,730	-	-	249,830,730
<i>Derivative Instruments</i>				
Forward currency contracts	-	263,289	-	263,289
	249,830,730	263,289	-	250,094,019

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	541,546	-	541,546
	-	541,546	-	541,546

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Sustainable Future Connectivity FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	196,363,373	-	-	196,363,373
<i>Derivative Instruments</i>				
Futures contracts	9,588	-	-	9,588
	196,372,961	-	-	196,372,961

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	9,573	-	9,573
	-	9,573	-	9,573

Changing Lifestyles FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	112,047,022	-	-	112,047,022
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,054	-	1,054
	112,047,022	1,054	-	112,048,076

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	24	-	24
	-	24	-	24

Morgan Stanley US Advantage FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	70,872,858	-	-	70,872,858
<i>Derivative Instruments</i>				
Forward currency contracts	-	583	-	583
Option contracts	-	198,176	-	198,176
	70,872,858	198,759	-	71,071,617

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Morgan Stanley US Advantage FAM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	28,460	-	28,460
	-	28,460	-	28,460

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2022:

Fidelity Euro Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	318,494,857	-	318,494,857
<i>Derivative Instruments</i>				
Futures contracts	1,921,412	-	-	1,921,412
Forward currency contracts	-	2,159	-	2,159
Interest rate swaps	-	1,000,341	-	1,000,341
	1,921,412	319,497,357	-	321,418,769

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	895,532	-	-	895,532
Forward currency contracts	-	13,372	-	13,372
Interest rate swaps	-	4,772,248	-	4,772,248
	895,532	4,785,620	-	5,681,152

Fidelity Euro Short Term Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	359,329,023	-	359,329,023
<i>Money Market Instruments</i>				
Commercial papers	36,923,066	-	-	36,923,066
<i>Derivative Instruments</i>				
Futures contracts	3,610,377	-	-	3,610,377
Forward currency contracts	-	408,968	-	408,968
Interest rate swaps	-	2,232,177	-	2,232,177
	40,533,443	361,970,168	-	402,503,611

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fidelity Euro Short Term Bond FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	66,556	-	66,556
Interest rate swaps	-	861,105	-	861,105
	-	927,661	-	927,661

Fidelity Global Dividend FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	312,169,065	-	-	312,169,065
<i>Derivative Instruments</i>				
Futures contracts	19,357	-	-	19,357
	312,188,422	-	-	312,188,422

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	300	-	-	300
	300	-	-	300

Fidelity World FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	962,170,385	-	-	962,170,385
<i>Derivative Instruments</i>				
Forward currency contracts	-	100,726	-	100,726
	962,170,385	100,726	-	962,271,111

US Equity Value FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	450,470,604	-	-	450,470,604
	450,470,604	-	-	450,470,604

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

M&G North American Value FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	458,459,047	-	-	458,459,047
	458,459,047	-	-	458,459,047

Amundi Emerging Markets Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	260,104,785	-	260,104,785
Investment funds	17,852,320	-	-	17,852,320
Exchange traded commodities	-	72	-	72
<i>Derivative Instruments</i>				
Futures contracts	1,220,579	-	-	1,220,579
Forward currency contracts	-	997,561	-	997,561
Interest rate swaps	-	5,383	-	5,383
Option contracts	-	687,500	-	687,500
	19,072,899	261,795,301	-	280,868,200

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	133	-	-	133
Forward currency contracts	-	86,283	-	86,283
Interest rate swaps	-	73,358	-	73,358
	133	159,641	-	159,774

Amundi Strategic Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	108,599,878	-	108,599,878
Equities	47,375	-	-	47,375
<i>Money Market Instruments</i>				
Treasury bills	1,277,373	-	-	1,277,373
<i>Derivative Instruments</i>				
Futures contracts	161,542	-	-	161,542
Forward currency contracts	-	180,252	-	180,252
Interest rate swaps	-	1,466,378	-	1,466,378
	1,486,290	110,246,508	-	111,732,798

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Amundi Strategic Bond FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	85,280	-	-	85,280
Forward currency contracts	-	39,545	-	39,545
Interest rate swaps	-	2,618,041	-	2,618,041
	85,280	2,657,586	-	2,742,866

Amundi European Equity Value FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	119,808,849	-	-	119,808,849
	119,808,849	-	-	119,808,849

Emerging Markets Bond Hard Currency FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	138,327,590	-	138,327,590
<i>Money Market Instruments</i>				
Treasury bills	3,910,306	-	-	3,910,306
<i>Derivative Instruments</i>				
Forward currency contracts	-	385,702	-	385,702
	3,910,306	138,713,292	-	142,623,598
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	427,764	-	427,764
	-	427,764	-	427,764

Euro Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	313,387,667	-	313,387,667
<i>Derivative Instruments</i>				
Futures contracts	2,796,792	-	-	2,796,792
Forward currency contracts	-	29,393	-	29,393
	2,796,792	313,417,060	-	316,213,852

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Euro Bond FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,296,630	-	-	1,296,630
Interest rate swaps	-	2,110,613	-	2,110,613
	1,296,630	2,110,613	-	3,407,243

Euro Corporate Fixed Income FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	241,589,586	-	241,589,586
<i>Derivative Instruments</i>				
Futures contracts	779,184	-	-	779,184
Forward currency contracts	-	500,630	-	500,630
	779,184	242,090,216	-	242,869,400

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,891,589	-	-	1,891,589
	1,891,589	-	-	1,891,589

Euro Short Duration Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	117,806,812	-	117,806,812
<i>Money Market Instruments</i>				
Treasury bills	57,809,906	-	-	57,809,906
<i>Derivative Instruments</i>				
Futures contracts	678,368	-	-	678,368
Forward currency contracts	-	56,627	-	56,627
Interest rate swaps	-	2,249,103	-	2,249,103
Option contracts	-	175,030	-	175,030
	58,488,274	120,287,572	-	178,775,846

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Euro Short Duration Bond FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	135,751	-	-	135,751
Forward currency contracts	-	32,868	-	32,868
Interest rate swaps	-	119,603	-	119,603
Option contracts	-	238,895	-	238,895
	135,751	391,366	-	527,117

Fineco AM European Corporate Bond Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	58,240,454	-	58,240,454
<i>Derivative Instruments</i>				
Futures contracts	55,033	-	-	55,033
Forward currency contracts	-	36,112	-	36,112
Interest rate swaps	-	7,702	-	7,702
	55,033	58,284,268	-	58,339,301

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	102,920	-	-	102,920
	102,920	-	-	102,920

M&G Optimal Income FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	446,242,429	-	446,242,429
Equities	1,389,219	-	-	1,389,219
<i>Derivative Instruments</i>				
Futures contracts	-	-	-	756,606
Forward currency contracts	756,606	5,389,679	-	5,389,679
Interest rate swaps	-	10,703,528	-	10,703,528
	2,145,825	462,335,636	-	464,481,461

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

M&G Optimal Income FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	371,386	-	-	371,386
Forward currency contracts	-	211,984	-	211,984
Interest rate swaps	-	5,998,136	-	5,998,136
	371,386	6,210,120	-	6,581,506

The level 3 bond as at 31 December 2022 of €Nil (2021: €900,146) was corporate bonds valued using last traded price.

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	31 December 2022 EUR
Opening balance	900,146
Purchases	-
Sales	(900,146)
Transfer into/(out of) level 3*	-
Realised	-
Unrealised	-
Closing balance	-

*There were no transfers into/out of Level 3 investments for the year ended 31 December 2022.

Schroder Euro Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	362,583,885	-	362,583,885
<i>Derivative Instruments</i>				
Futures contracts	1,442,527	-	-	1,442,527
Forward currency contracts	-	12,708	-	12,708
Interest rate swaps	-	556,694	-	556,694
Option contracts	-	499,092	-	499,092
	1,442,527	363,652,379	-	365,094,906

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,550,723	-	-	1,550,723
Forward currency contracts	-	94,228	-	94,228
Interest rate swaps	-	1,048,916	-	1,048,916
Option contracts	-	784,704	-	784,704
	1,550,723	1,927,848	-	3,478,571

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

European Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	346,779,653	-	-	346,779,653
	346,779,653	-	-	346,779,653

Fineco AM Global Premium Equities Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	485,483,740	-	-	485,483,740
	485,483,740	-	-	485,483,740

Fineco AM Global Equity Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	467,989,252	-	-	467,989,252
<i>Derivative Instruments</i>				
Forward currency contracts	-	24,678	-	24,678
	467,989,252	24,678	-	468,013,930

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	2,371	-	2,371
	-	2,371	-	2,371

Fineco AM Euro Corp Bonds Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	122,935,549	-	122,935,549
<i>Derivative Instruments</i>				
Futures contracts	362,914	-	-	362,914
Forward currency contracts	-	151,452	-	151,452
Interest rate swaps	-	15,858	-	15,858
	362,914	123,102,859	-	123,465,773

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Euro Corp Bonds Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	305,590	-	-	305,590
	305,590	-	-	305,590

Flexible Equity Strategy FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	108,893,383	-	-	108,893,383
<i>Money Market Instruments</i>				
Treasury bills	57,617,576	-	-	57,617,576
<i>Derivative Instruments</i>				
Forward currency contracts	-	3,333,107	-	3,333,107
	166,510,959	3,333,107	-	169,844,066

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	2,550	-	2,550
	-	2,550	-	2,550

Fineco AM Investment Grade Euro Aggregate Bond Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	379,703,880	-	379,703,880
<i>Money Market Instruments</i>				
Treasury bills	1,495,936	-	-	1,495,936
<i>Derivative Instruments</i>				
Futures contracts	3,388,768	-	-	3,388,768
Forward currency contracts	-	46,140	-	46,140
	4,884,704	379,750,020	-	384,634,724

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	1,088,370	-	-	1,088,370
Interest rate swaps	-	139,993	-	139,993
	1,088,370	139,993	-	1,228,363

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Euro Corporate Bond Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	149,612,309	-	149,612,309
<i>Derivative Instruments</i>				
Futures contracts	276,996	-	-	276,996
Forward currency contracts	-	23,683	-	23,683
Interest rate swaps	-	22,654	-	22,654
	276,996	149,658,646	-	149,935,642

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	575,740	-	-	575,740
	575,740	-	-	575,740

Fineco AM Global Equities Income Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	374,603,819	-	-	374,603,819
	374,603,819	-	-	374,603,819

Invesco Global Total Return Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	256,716,052	-	256,716,052
Equities	10,019,346	-	-	10,019,346
<i>Derivative Instruments</i>				
Futures contracts	206,519	-	-	206,519
Forward currency contracts	-	7,052,513	-	7,052,513
Interest rate swaps	-	2,060,036	-	2,060,036
Option contracts	-	111,112	-	111,112
Total return swaps	-	172,337	-	172,337
	10,225,865	266,112,050	-	276,337,915

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Invesco Global Total Return Bond FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	8,617	-	-	8,617
Forward currency contracts	-	20,325	-	20,325
Interest rate swaps	-	1,465,856	-	1,465,856
Option contracts	18,467	-	-	18,467
	27,084	1,486,181	-	1,513,265

Nordea Stable Performance FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	39,232,008	-	39,232,008
Equities	318,844,016	-	-	318,844,016
<i>Derivative Instruments</i>				
Futures contracts	5,625,583	-	-	5,625,583
Forward currency contracts	-	10,372,215	-	10,372,215
	324,469,599	49,604,223	-	374,073,822

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	469,476	-	-	469,476
Forward currency contracts	-	3,553,963	-	3,553,963
Interest rate swaps	-	11,687	-	11,687
	469,476	3,565,650	-	4,035,126

Fineco AM Euro Credit Bond Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	79,118,842	-	79,118,842
<i>Derivative Instruments</i>				
Futures contracts	469,800	-	-	469,800
	469,800	79,118,842	-	79,588,642

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Euro Credit Bond Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	145,640	-	-	145,640
Interest rate swaps	-	117,554	-	117,554
	145,640	117,554	-	263,194

Euro High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	167,914,470	-	167,914,470
	-	167,914,470	-	167,914,470

European High Yield Bond FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	83,201,685	-	83,201,685
<i>Money Market Instruments</i>				
Treasury bills	2,993,940	-	-	2,993,940
<i>Derivative Instruments</i>				
Futures contracts	31,280	-	-	31,280
Forward currency contracts	-	327,290	-	327,290
Interest rate swaps	-	34,998	-	34,998
	3,025,220	83,563,973	-	86,589,193

Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	88,199,629	10,000	88,209,629
<i>Derivative Instruments</i>				
Forward currency contracts	-	963,309	-	963,309
	-	89,162,938	10,000	89,172,938

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	370,042	-	370,042
	-	370,042	-	370,042

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Emerging Markets Debt FAM Fund (continued)

The level 3 bond as at 31 December 2022 of €10,000 (2021: €Nil) was corporate bonds valued using last traded price.

The following tables present the movement and valuation methodology of level 3 positions for the financial year ended.

	31 December 2022
	USD
Opening balance	-
Purchases	-
Sales	(10,000)
Transfer into/(out of) level 3*	10,000
Realised	10,000
Unrealised	-
Closing balance	10,000

*There were no transfers into/out of Level 3 investments for the year ended 31 December 2022.

Description	Fair Value as at 31 December 2022	Valuation technique	Unobservable inputs	Weighted average input
Corporate bonds	10,000	Last traded price	n/a	n/a

Vontobel Emerging Markets Debt FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	125,206,032	-	125,206,032
Investment funds	1,279,994	-	-	1,279,994
<i>Derivative Instruments</i>				
Futures contracts	1,730,653	-	-	1,730,653
Forward currency contracts	-	164,570	-	164,570
	3,010,647	125,370,602	-	128,381,249

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	245,234	-	-	245,234
Forward currency contracts	-	144,322	-	144,322
	245,234	144,322	-	389,556

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Flexible Income FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	66,651,685	-	66,651,685
Equities	38,390,176	-	-	38,390,176
Investment funds	9,957,945	-	-	9,957,945
<i>Derivative Instruments</i>				
Forward currency contracts	-	775,790	-	775,790
	48,348,121	67,427,475	-	115,775,596

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	8,635	-	8,635
	-	8,635	-	8,635

Infusive Consumer Alpha Global Leaders FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	106,074,089	-	-	106,074,089
Investment funds	21,000,000	-	-	21,000,000
<i>Money Market Instruments</i>				
Commercial papers	62,171,109	-	-	62,171,109
<i>Derivative Instruments</i>				
Forward currency contracts	-	49,723	-	49,723
Option contracts	-	3,140,752	-	3,140,752
	189,245,198	3,190,475	-	192,435,673

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	-	176,786	-	176,786
Forward currency contracts	-	96	-	96
Option contracts	-	825,807	-	825,807
	-	1,002,689	-	1,002,689

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fidelity Sustainable Water and Waste FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	284,847,348	-	-	284,847,348
<i>Derivative Instruments</i>				
Forward currency contracts	-	105,835	-	105,835
Rights and warrants	12,330,619	-	-	12,330,619
	297,177,967	105,835	-	297,283,802

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	950	-	-	950
Forward currency contracts	-	7,883	-	7,883
	950	7,883	-	8,833

JPMorgan China A-Shares Opportunities FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	18,221,479	-	18,221,479
Equities	1,388,350,597	-	-	1,388,350,597
<i>Derivative Instruments</i>				
Forward currency contracts	-	14,128	-	14,128
Rights and warrants	148,690,213	-	-	148,690,213
	1,537,040,810	18,235,607	-	1,555,276,417

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	CNH	CNH	CNH	CNH
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	29,758	-	29,758
	-	29,758	-	29,758

Diversity and Inclusion FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	56,858,089	-	-	56,858,089
<i>Derivative Instruments</i>				
Forward currency contracts	-	8,469	-	8,469
	56,858,089	8,469	-	56,866,558

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Diversity and Inclusion FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	151	-	151
	-	151	-	151

Global Listed Infrastructure FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	402,573,142	-	-	402,573,142
Investment funds	21,581,251	-	-	21,581,251
<i>Derivative Instruments</i>				
Forward currency contracts	-	104,139	-	104,139
	424,154,393	104,139	-	424,258,532

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	2,712	-	2,712
	-	2,712	-	2,712

European STARS Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	100,219,864	-	-	100,219,864
	100,219,864	-	-	100,219,864

Global Sustain Paris Aligned FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	257,049,942	-	-	257,049,942
<i>Derivative Instruments</i>				
Forward currency contracts	-	59,710	-	59,710
	257,049,942	59,710	-	257,109,652

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global Sustain Paris Aligned FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,976	-	1,976
	-	1,976	-	1,976

North American STARS Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	241,876,062	-	-	241,876,062
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,102	-	1,102
	241,876,062	1,102	-	241,877,164

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	776	-	776
	-	776	-	776

Global STARS Equity FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	236,689,354	-	-	236,689,354
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,288	-	1,288
	236,689,354	1,288	-	236,690,642

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	750	-	750
	-	750	-	750

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global Disruptive Opportunities FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	120,370,503	-	-	120,370,503
<i>Derivative Instruments</i>				
Futures contracts	69,599	-	-	69,599
	120,440,102	-	-	120,440,102

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	243,737	-	-	243,737
	243,737	-	-	243,737

Medtech FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	196,026,505	-	-	196,026,505
<i>Money Market Instruments</i>				
Treasury bills	997,441	-	-	997,441
<i>Derivative Instruments</i>				
Forward currency contracts	-	1,184,277	-	1,184,277
	197,023,946	1,184,277	-	198,208,223

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	553,119	-	553,119
	-	553,119	-	553,119

Sustainable Future Connectivity FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	149,799,720	-	-	149,799,720
<i>Derivative Instruments</i>				
Forward currency contracts	-	3,112	-	3,112
	149,799,720	3,112	-	149,802,832

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Sustainable Future Connectivity FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	305	-	305
	-	305	-	305

Changing Lifestyles FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	86,862,902	-	-	86,862,902
<i>Derivative Instruments</i>				
Forward currency contracts	-	694	-	694
	86,862,902	694	-	86,863,596

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	141	-	141
	-	141	-	141

Morgan Stanley US Advantage FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	52,270,754	-	-	52,270,754
<i>Derivative Instruments</i>				
Forward currency contracts	-	17,422	-	17,422
Option contracts	73,745	-	-	73,745
	52,344,499	17,422	-	52,361,921

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Forward currency contracts	-	8,553	-	8,553
	-	8,553	-	8,553

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fidelity Euro				US Equity Value FAM Fund USD
	Fidelity Euro Bond FAM Fund EUR	Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund Fund USD	
Bonds	10,866,534	11,365,476	(423,704)	(3,596,315)	(1,916,492)
Equities	-	-	39,657,649	119,815,952	19,506,986
Treasury bills	-	225,902	-	-	-
Futures contracts	(1,255,381)	(4,659,916)	64,010	-	-
Forward currency contracts	6,204	(340,756)	-	(42,954)	(143)
Interest rate swaps	3,410,767	363,076	-	-	-
Credit default swaps	(2,653,131)	(2,936,280)	-	-	-
	10,374,993	4,017,502	39,297,955	116,176,683	17,590,351

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	M&G North		Amundi		Emerging Markets Bond Hard Currency FAM Fund USD
	American Value FAM Fund USD	Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	
Bonds	820,496	13,329,170	5,386,200	-	8,211,187
Equities	31,466,755	-	49,520	7,771,351	-
Investment funds	-	1,509,339	-	-	-
Treasury bills	-	16,435	1,922	-	(27,089)
Futures contracts	-	(1,347,790)	(270,760)	-	-
Forward currency contracts	-	(1,057,481)	(142,061)	-	32,357
Interest rate swaps	-	-	266,560	-	-
Option contracts	-	(442,825)	-	-	-
Credit default swaps	-	(122,689)	2,467,984	-	-
	32,287,251	11,884,159	7,759,365	7,771,351	8,216,455

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Euro		Euro Short		Fineco AM	
	Euro Bond FAM Fund EUR	Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR	
Bonds	17,786,127	9,847,489	1,873,919	2,956,341	15,944,945	
Equities	-	-	-	-	(18,814)	
Treasury bills	-	-	241,535	2,518	-	
Futures contracts	(1,329,567)	969,222	(338,727)	(70,048)	(427,029)	
Forward currency contracts	67,943	(313,170)	10,172	(88,067)	(4,100,931)	
Interest rate swaps	189,189	(236,572)	(526,285)	-	(3,532,968)	
Option contracts	-	-	317,556	-	-	
Credit default swaps	-	-	125,772	15,067	(1,229,322)	
	16,713,692	10,266,969	1,703,942	2,815,811	6,635,881	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Schroder Euro	European	Fineco AM		Fineco AM
	Bond FAM	Equity FAM	Global	Fineco AM	Fineco AM
	Fund	Fund	Premium	Global Equity	Euro Corp
	EUR	EUR	Equities Fund	Fund	Bonds Fund
			EUR	USD	EUR
Bonds	24,119,056	-	-	-	7,426,308
Equities	-	28,027,943	15,286,206	57,420,487	-
Treasury bills	-	-	-	-	4,480
Futures contracts	(164,085)	(15,010)	-	-	(103,530)
Forward currency contracts	57,334	-	-	(67,814)	(299,469)
Interest rate swaps	181,523	-	-	-	-
Option contracts	705,447	-	-	-	-
Credit default swaps	(145,404)	-	-	-	31,021
	24,753,871	28,012,933	15,286,206	57,352,673	7,058,810

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Flexible Equity	Fineco AM	Fineco AM	Fineco AM	Invesco Global
	Strategy FAM	Investment	Euro	Fineco AM	Total Return
	Fund	Grade Euro	Corporate	Global Equities	Bond FAM
	Fund	Aggregate	Bond Fund	Income Fund	Fund
	EUR	Bond Fund	EUR	USD	EUR
Bonds	-	19,605,406	12,129,223	-	4,306,270
Equities	13,518,109	-	-	19,867,918	-
Investment funds	-	-	-	-	(8,339)
Treasury bills	432,141	(5,808)	-	-	-
Futures contracts	-	(3,595,194)	287,857	-	(222,315)
Forward currency contracts	(4,130,712)	(192,211)	(71,433)	-	(8,058,261)
Interest rate swaps	-	-	-	-	(329,223)
Option contracts	-	-	-	-	154,364
Total return swaps	-	-	-	-	(21,419)
Credit default swaps	-	146,231	44,315	-	(34,663)
	9,819,538	15,958,424	12,389,962	19,867,918	(4,213,586)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Nordea Stable	Fineco AM	Euro High	European High	Emerging
	Performance	Euro Credit	Yield Bond	Yield Bond	Markets Debt
	FAM Fund	Bond Fund	FAM Fund	FAM Fund	FAM Fund
	EUR	EUR	EUR	EUR	USD
Bonds	2,393,064	3,581,804	7,532,531	2,195,500	3,883,595
Equities	15,315,876	-	-	-	-
Treasury bills	-	-	-	(4,076)	(3,612)
Futures contracts	(11,286,676)	(329,650)	-	(31,280)	-
Forward currency contracts	(9,920,048)	-	-	(306,374)	(820,685)
Credit default swaps	277,016	(150,198)	-	(155,527)	-
	(3,220,768)	3,101,956	7,532,531	1,698,243	3,059,298

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A- Shares Opportunities FAM Fund CNH
Bonds	16,194,170	10,800,443	-	-	(127,379)
Equities	-	2,453,569	21,246,317	52,887,535	(59,603,312)
Investment funds	90,705	873,066	-	-	-
Treasury bills	-	38,751	(1,305)	-	-
Futures contracts	(1,470,407)	-	-	89,919	-
Forward currency contracts	(598,568)	(1,773,411)	(131,869)	(164,326)	565,060
Option contracts	-	-	(3,007,803)	-	-
Rights and warrants	-	-	-	(169,303)	(6,306,916)
	14,215,900	12,392,418	18,105,340	52,643,825	(65,472,547)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD
Equities	7,561,047	9,092,265	8,565,459	41,767,093	37,682,527
Investment funds	-	(3,346,311)	-	-	-
Forward currency contracts	(9,880)	(117,503)	-	(68,305)	(8,618)
	7,551,167	5,628,451	8,565,459	41,698,788	37,673,909

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD
Bonds	-	-	-	(95,333)	-
Equities	31,632,835	35,100,730	28,503,181	34,780,823	17,385,723
Treasury bills	-	-	(3,414)	-	-
Futures contracts	-	170,762	-	9,588	-
Forward currency contracts	(11,385)	-	(909,415)	(12,379)	477
	31,621,450	35,271,492	27,590,352	34,682,699	17,386,200

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Morgan Stanley US Advantage FAM Fund USD
Equities	21,020,200
Forward currency contracts	(36,746)
Option contracts	(1,505)
	20,981,949

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Fidelity Euro					US Equity Value FAM Fund USD
	Fidelity Euro	Short Term	Fidelity Global	Fidelity World		
	Bond FAM	Bond FAM	Dividend FAM	FAM Fund		
	Fund	Fund	Fund	FAM Fund		
	EUR	EUR	USD	USD	USD	
Bonds	(23,565,499)	(20,936,467)	-	-	-	-
Equities	-	-	(59,436,374)	(272,511,634)	-	(98,346,580)
Treasury bills	40,424	10,590	-	-	-	-
Futures contracts	(1,415,734)	(4,203,680)	-	-	-	-
Forward currency contracts	62,547	(625,899)	-	-	-	-
Interest rate swaps	(7,520,130)	(188,707)	-	(67,040)	-	-
	(32,398,392)	(25,944,163)	(59,436,374)	(272,578,674)		(98,346,580)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	M&G North		Amundi		Amundi		Emerging Markets Bond Hard Currency FAM Fund USD
	American	Emerging	Amundi	European			
	Value FAM	Markets Bond	Strategic Bond	Equity Value			
	Fund	FAM Fund	FAM Fund	FAM Fund			
	USD	USD	EUR	EUR			
Bonds	-	-	-	-	-	-	(36,040,077)
Equities	(48,876,414)	(51,820,375)	(27,836,459)	(21,364,279)	-	-	-
Investment funds	-	-	(42,371)	-	-	-	-
Treasury bills	-	(3,988,687)	-	-	-	-	(6,656)
Futures contracts	-	-	(27,201)	-	-	-	-
Forward currency contracts	-	134,567	(2,070,271)	-	-	-	(1,157,397)
Interest rate swaps	-	(2,449,233)	(172,599)	-	-	-	645,657
Option contracts	-	149,492	(5,117,608)	-	-	-	-
Rights and warrants	-	130,011	-	-	-	-	-
	(48,876,414)	(57,844,225)	(35,266,509)	(21,364,279)			(36,558,473)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Euro		Euro Short		Fineco AM		M&G Optimal Income FAM Fund EUR
	Euro Bond	Corporate	Euro Short	European			
	FAM Fund	Fixed Income	Duration Bond	Corporate			
	FAM Fund	FAM Fund	FAM Fund	Bond Fund			
	EUR	EUR	EUR	EUR			
Bonds	(49,668,480)	(27,520,902)	(11,436,093)	(9,090,235)	-	-	(59,191,828)
Equities	-	-	-	-	-	-	(1,195,922)
Investment funds	-	2,869	-	-	-	-	-
Treasury bills	-	-	12,840	-	-	-	-
Futures contracts	867,671	738,407	(369,903)	17,540	-	-	(2,807,506)
Forward currency contracts	(47,200)	(77,815)	72,676	(33,701)	-	-	(8,174,235)
Interest rate swaps	(1,415,987)	-	4,369,233	(118,525)	-	-	608,362
Option contracts	45,000	-	2,310	-	-	-	-
	(50,218,996)	(26,857,441)	(7,348,937)	(9,224,921)			(70,761,129)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Schroder Euro Bond FAM Fund EUR	European Equity FAM Fund EUR	Fineco AM		Fineco AM Euro Corp Bonds Fund EUR
			Global Premium Equities Fund EUR	Fineco AM Global Equity Fund USD	
Bonds	(35,891,047)	-	-	-	(22,781,314)
Equities	-	(104,739,561)	(61,612,617)	(143,758,020)	-
Futures contracts	(667,785)	-	-	-	245,231
Forward currency contracts	(19,359)	-	-	(171,424)	(22,944)
Interest rate swaps	2,832,312	-	-	-	(154,398)
Option contracts	(15,241)	-	-	-	-
	(33,761,120)	(104,739,561)	(61,612,617)	(143,929,444)	(22,713,425)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Flexible Equity Strategy FAM Fund EUR	Fineco AM Investment Grade Euro Aggregate Bond Fund EUR	Fineco AM		Invesco Global Total Return Bond FAM Fund EUR
			Euro Corporate Bond Fund EUR	Fineco AM Global Equities Income Fund USD	
Bonds	(35,858)	(61,469,092)	(26,543,936)	-	(7,281,624)
Equities	(26,262,990)	-	-	(50,651,314)	6,240
Treasury bills	(104,751)	-	-	-	-
Futures contracts	-	(412,350)	(112,467)	-	(180,998)
Forward currency contracts	(922,436)	(31,732)	(51,292)	-	(2,419,975)
Interest rate swaps	-	-	(206,291)	-	(1,327,095)
Option contracts	-	-	-	-	(51,836)
	(27,326,035)	(61,913,174)	(26,913,986)	(50,651,314)	(11,255,288)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Nordea Stable Performance FAM Fund EUR	Fineco AM Euro Credit Bond Fund EUR	Euro High Yield Bond FAM Fund EUR	European High Yield Bond FAM Fund EUR	Emerging Markets Debt FAM Fund USD
Equities	(28,819,298)	-	-	-	-
Futures contracts	3,414,447	(80,610)	-	-	(117,022)
Forward currency contracts	(2,687,473)	-	-	220,387	(783,709)
Interest rate swaps	(878,702)	398,586	-	-	(371,632)
	(32,987,424)	(10,495,747)	(32,139,126)	(17,196,365)	(26,310,472)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A- Shares Opportunities FAM Fund CNH
Bonds	(41,168,712)	(15,388,948)	-	-	(4,911,403)
Equities	-	(16,009,768)	(28,244,921)	(94,852,949)	(59,173,857)
Investment funds	(133,803)	(1,229,710)	-	-	-
Futures contracts	(1,356,502)	(1,126,335)	(5,934,120)	(206,875)	-
Forward currency contracts	(191,302)	2,327,870	(428,334)	(344,237)	(718,322)
Interest rate swaps	1,118,856	-	(5,110,459)	-	-
Option contracts	-	(260,853)	(483,950)	-	-
Rights and warrants	-	-	-	(706,824)	(8,636,133)
	(41,731,463)	(31,687,744)	(40,201,784)	(96,110,885)	(73,439,715)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD
Equities	(16,642,237)	(20,576,302)	(17,295,682)	(45,204,111)	(46,223,322)
Investment funds	-	(1,161,447)	-	-	-
Forward currency contracts	(5,496)	(60,303)	-	(27,898)	(17,408)
	(16,647,733)	(21,798,052)	(17,295,682)	(45,232,009)	(46,240,730)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD
Equities	(41,580,548)	(28,459,389)	(35,028,778)	(22,393,821)	(26,676,917)
Futures contracts	-	48,113	-	6,580	-
Forward currency contracts	(13,288)	-	(4,809)	(8,256)	(2,274)
	(41,593,836)	(28,411,276)	(35,033,587)	(22,395,497)	(26,679,191)

Movement in unrealised gains/ (losses) on financial assets and liabilities held at FVTPL	Morgan Stanley US Advantage FAM Fund USD
Equities	(22,732,296)
Forward currency contracts	(39,926)
Option contracts	(32,091)
	(22,804,313)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fidelity Euro				
	Fidelity Euro Bond FAM Fund EUR	Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD	US Equity Value FAM Fund USD
Bonds	(8,841,564)	(9,759,985)	-	-	-
Equities	-	-	(19,284)	12,955,922	13,321,066
Treasury bills	-	69,886	-	-	-
Futures contracts	8,902	(1,289,277)	68,628	-	-
Forward currency contracts	(4,012)	297,009	-	(820,892)	(989)
Interest rate swaps	(1,847,324)	246,431	-	-	-
Rights and warrants	-	-	41,285	-	-
Credit default swaps	754,383	(740,685)	-	-	-
	(9,929,615)	(11,176,621)	90,629	12,135,030	13,320,077

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Emerging Markets Bond Hard Currency				
	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	Emerging Markets Bond Hard Currency FAM Fund USD
Bonds	-	(8,917,939)	(6,012,241)	-	(4,245,295)
Equities	5,007,602	-	326	1,583,145	-
Investment funds	-	(1,510,983)	-	-	-
Treasury bills	-	-	57,400	-	63,583
Futures contracts	-	(2,990,951)	(2,590,694)	-	-
Forward currency contracts	(1,350)	2,164,616	11,353	-	1,240,440
Option contracts	-	296,329	-	-	-
Credit default swaps	-	71,704	(1,058,617)	-	-
	5,006,252	(10,887,224)	(9,592,473)	1,583,145	(2,941,272)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Euro Corporate Fixed Income				
	Euro Bond FAM Fund EUR	Euro Corporate Fixed Income FAM Fund EUR	Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR
Bonds	(15,396,498)	(8,683,524)	(1,835,370)	(2,328,947)	(14,214,335)
Equities	-	-	-	-	2,233
Treasury bills	-	-	7,447	-	-
Futures contracts	2,367,205	(2,840,369)	279,976	77,682	3,807,580
Forward currency contracts	143,855	574,581	149,098	77,281	446,146
Interest rate swaps	-	523,080	320,187	-	6,030,901
Option contracts	(72,520)	(456,881)	(89,500)	-	-
Credit default swaps	-	-	(129,950)	-	3,066,089
	(12,957,958)	(10,883,113)	(1,298,112)	(2,173,984)	(861,386)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Schroder Euro	European	Fineco AM	Fineco AM	Fineco AM
	Bond FAM	Equity FAM	Global	Global Equity	Euro Corp
	Fund	Fund	Premium	Fund	Bonds Fund
	EUR	EUR	Equities Fund	Fund	Fund
			EUR	USD	EUR
Bonds	(19,333,652)	-	-	-	(6,801,051)
Equities	-	6,295,228	(161,989)	6,071,819	-
Treasury bills	46,411	-	-	-	-
Futures contracts	(1,361,201)	(88,045)	-	-	193,009
Forward currency contracts	131,757	-	-	160,563	338,038
Interest rate swaps	(71,891)	-	-	-	-
Option contracts	(120,703)	-	-	-	-
Rights and warrants	-	-	-	12,478	-
Credit default swaps	127,150	-	-	-	-
	(20,582,129)	6,207,183	(161,989)	6,244,860	(6,270,004)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Flexible Equity	Fineco AM	Fineco AM	Fineco AM	Invesco Global
	Strategy FAM	Investment	Euro	Global Equity	Total Return
	Fund	Grade Euro	Corporate	Income Fund	Bond FAM
	Fund	Aggregate	Bond Fund	Fund	Fund
	EUR	Bond Fund	Bond Fund	Income Fund	Fund
	EUR	EUR	EUR	USD	EUR
Bonds	-	(13,388,299)	(10,666,700)	-	(3,333,978)
Equities	357,854	-	-	7,288,669	-
Investment funds	-	-	-	-	83,925
Treasury bills	139,697	9,871	-	-	-
Futures contracts	-	(1,254,143)	(115,376)	-	1,137,371
Forward currency contracts	3,631,859	129,938	86,968	-	5,254,290
Interest rate swaps	-	-	-	-	570,960
Option contracts	-	-	-	-	(247,009)
Rights and warrants	(7)	-	-	-	-
Total return swaps	-	-	-	-	113,838
Credit default swaps	-	(555,750)	-	-	(39,409)
	4,129,403	(15,058,383)	(10,695,108)	7,288,669	3,539,988

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Nordea Stable	Fineco AM	Euro High	European High	Emerging
	Performance	Euro Credit	Yield Bond	Yield Bond	Markets Debt
	FAM Fund	Bond Fund	FAM Fund	FAM Fund	FAM Fund
	Fund	Fund	Fund	Fund	Fund
	EUR	EUR	EUR	EUR	USD
Bonds	(3,325,518)	(2,818,587)	(3,895,522)	(704,728)	(1,874,707)
Equities	12,863,975	-	-	-	-
Treasury bills	-	-	-	16,484	-
Futures contracts	(10,436,973)	228,905	-	27,760	-
Forward currency contracts	5,184,449	-	-	21,148	1,473,595
Rights and warrants	2,853	-	-	-	-
Credit default swaps	(330,480)	-	-	153,252	-
	3,958,306	(2,589,682)	(3,895,522)	(486,084)	(401,112)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Bonds	(12,921,143)	(8,942,850)	-	-	642,262
Equities	-	(404,816)	3,249,160	(13,013,398)	(48,900,391)
Investment funds	(145,163)	(363,088)	-	-	-
Treasury bills	-	48,629	1,199,944	-	-
Futures contracts	771,607	-	-	157,854	-
Forward currency contracts	299,376	1,694,789	315,610	296,863	5,689,602
Option contracts	-	-	(1,108,263)	-	-
Rights and warrants	-	-	-	(1,394,019)	(3,083,467)
	(11,995,323)	(7,967,336)	3,656,451	(13,952,700)	(45,651,994)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD
Equities	(694,266)	8,172,444	2,724,020	449,751	(5,083,641)
Investment funds	-	(171,179)	-	-	-
Forward currency contracts	17,400	203,503	-	128,556	33,835
	(676,866)	8,204,768	2,724,020	578,307	(5,049,806)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD
Bonds	-	-	-	95,333	-
Equities	(3,942,442)	(9,328,028)	(3,165,530)	(6,521,812)	(482,752)
Treasury bills	-	-	5,973	-	-
Futures contracts	-	(58,436)	-	220,287	-
Forward currency contracts	38,051	-	(47,195)	32,107	10,040
	(3,904,391)	(9,386,464)	(3,206,752)	(6,174,085)	(472,712)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Morgan Stanley US Advantage FAM Fund USD
Equities	(1,753,949)
Forward currency contracts	130,924
	(1,623,025)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fidelity Euro					US Equity Value FAM Fund USD
	Fidelity Euro Bond FAM Fund EUR	Short Term Bond FAM Fund EUR	Fidelity Global Dividend FAM Fund USD	Fidelity World FAM Fund USD		
Bonds	(32,931,294)	(6,954,625)	-	-	-	-
Equities	-	-	571,928	38,907,404	-	46,882,314
Treasury bills	-	(15,586)	-	-	-	-
Futures contracts	5,921,624	6,119,215	-	-	-	33
Forward currency contracts	33,404	(5,586,899)	(1,378)	(809)	-	-
Interest rate swaps	(3,344,547)	(37,497)	-	(172,529)	-	-
Rights and warrants	-	-	(2,376)	-	-	-
	(30,320,813)	(6,475,392)	568,174	38,734,066		46,882,347

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Emerging Markets Bond Hard Currency FAM Fund USD				
	M&G North American Value FAM Fund USD	Amundi Emerging Markets Bond FAM Fund USD	Amundi Strategic Bond FAM Fund EUR	Amundi European Equity Value FAM Fund EUR	
Bonds	-	(19,327,858)	(2,345,425)	-	(6,384,962)
Equities	5,661,290	-	66,915	491,628	-
Investment funds	-	(2,810,569)	-	-	-
Treasury bills	-	-	45,714	-	-
Futures contracts	-	6,164,116	7,202,216	-	1,138,961
Forward currency contracts	10,951	(8,144,239)	943,300	-	(9,761,678)
Interest rate swaps	-	(1,504,631)	(303,645)	-	1,130,774
Option contracts	-	634,230	-	-	-
	5,672,241	(24,988,951)	5,609,075	491,628	(13,876,905)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Euro Corporate Fixed Income FAM Fund EUR					Euro Short Duration Bond FAM Fund EUR	Fineco AM European Corporate Bond Fund EUR	M&G Optimal Income FAM Fund EUR
	Euro Bond FAM Fund EUR	Corporate Fixed Income FAM Fund EUR						
Bonds	(7,856,042)	(7,857,805)	(3,134,410)	(851,452)	(9,439,202)	-	-	
Equities	-	-	-	-	2,290,228	-	-	
Investment funds	-	(16,823)	-	-	-	-	-	
Treasury bills	-	(18)	(16,196)	-	-	-	-	
Futures contracts	8,686,958	(2,832,813)	4,918,990	40,167	13,616,184	-	-	
Forward currency contracts	(30,974)	(880,762)	(373,385)	(94,243)	(11,374,258)	-	-	
Interest rate swaps	(707,021)	-	(2,937,866)	-	(9,635,443)	-	-	
Option contracts	199,680	-	(131,253)	-	-	-	-	
	292,601	(11,588,221)	(1,674,120)	(905,528)	(14,542,491)			

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Schroder Euro	European	Fineco AM	Fineco AM	Fineco AM
	Bond FAM	Equity FAM	Global	Global Equity	Euro Corp
	Fund	Fund	Premium	Fund	Bonds Fund
	EUR	EUR	Equities Fund	Fund	Fund
			EUR	USD	EUR
Bonds	(29,694,211)	-	-	-	(222,388)
Equities	-	32,241,360	18,087,707	3,731,551	-
Futures contracts	1,349,987	-	-	-	959,802
Forward currency contracts	(457,541)	-	(13,815)	(797,166)	(821,826)
Interest rate swaps	(7,280,451)	-	-	-	-
Option contracts	(114,109)	-	-	-	-
Rights and warrants	-	(2,392)	-	-	-
	(36,196,325)	32,238,968	18,073,892	2,934,385	(84,412)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Flexible Equity	Fineco AM	Fineco AM	Fineco AM	Invesco Global
	Strategy FAM	Investment	Euro	Global Equity	Total Return
	Fund	Grade Euro	Corporate	Income Fund	Bond FAM
	Fund	Aggregate	Bond Fund	Fund	Fund
	EUR	Bond Fund	Bond Fund	Income Fund	Fund
		EUR	EUR	USD	EUR
Bonds	-	(6,034,863)	(3,130,426)	-	2,050,714
Equities	10,190,714	-	-	5,235,263	-
Investment funds	-	-	-	-	(45,159)
Treasury bills	(146,109)	-	-	-	-
Futures contracts	-	7,316,432	(169,081)	-	1,939,290
Forward currency contracts	(4,132,192)	(203,079)	(81,387)	(1,726)	(14,822,318)
Interest rate swaps	-	-	-	-	104,374
Option contracts	-	-	-	-	227,823
Rights and warrants	(3)	-	-	-	-
	5,912,410	1,078,490	(3,380,894)	5,233,537	(10,545,276)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Nordea Stable	Fineco AM	Euro High	European High	Emerging
	Performance	Euro Credit	Yield Bond	Yield Bond	Markets Debt
	FAM Fund	Bond Fund	FAM Fund	FAM Fund	FAM Fund
	Fund	Bond Fund	FAM Fund	FAM Fund	FAM Fund
	EUR	EUR	EUR	EUR	USD
Bonds	(1,426,949)	(7,140,256)	(2,632,251)	(684,259)	(5,460,174)
Equities	8,255,313	-	-	-	-
Futures contracts	17,716,882	1,592,875	-	-	(731,318)
Forward currency contracts	(26,999,736)	-	-	(184,632)	(6,830,456)
Interest rate swaps	(762,680)	409,414	-	-	500,671
Rights and warrants	(72)	-	-	-	-
	(3,217,242)	(5,137,967)	(2,632,251)	(868,891)	(12,521,277)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Vontobel Emerging Markets Debt FAM Fund USD	Flexible Income FAM Fund EUR	Infusive Consumer Alpha Global Leaders FAM Fund USD	Fidelity Sustainable Water and Waste FAM Fund USD	JPMorgan China A-Shares Opportunities FAM Fund CNH
Bonds	(9,925,677)	(169,040)	-	-	(169,671)
Equities	-	1,256,648	(31,835,721)	(9,279,417)	(24,723,016)
Investment funds	-	215,380	-	-	-
Treasury bills	-	-	(359)	-	-
Futures contracts	1,397,651	(33,577,537)	(1,518,997)	(500,295)	-
Forward currency contracts	(2,743,964)	5,493,522	(1,822,045)	(1,846,897)	(1,666,579)
Interest rate swaps	619,773	-	(4,162,129)	-	-
Option contracts	-	(2,828,538)	920,873	-	-
Rights and warrants	-	-	-	(217,038)	(4,722,671)
	(10,652,217)	(29,609,565)	(38,418,378)	(11,843,647)	(31,281,937)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Diversity and Inclusion FAM Fund USD	Global Listed Infrastructure FAM Fund USD	European STARS Equity FAM Fund EUR	Global Sustain Paris Aligned FAM Fund USD	North American STARS Equity FAM Fund USD
Equities	27,197	1,627,139	(583,164)	(825,323)	(557,634)
Investment funds	-	(70,167)	-	-	-
Forward currency contracts	(52,393)	(347,763)	-	(233,474)	(97,242)
	(25,196)	1,209,209	(583,164)	(1,058,797)	(654,876)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Global STARS Equity FAM Fund USD	Global Disruptive Opportunities FAM Fund EUR	Medtech FAM Fund USD	Sustainable Future Connectivity FAM Fund USD	Changing Lifestyles FAM Fund USD
Equities	(578,249)	(8,449,251)	233,945	(10,697,341)	(218,855)
Futures contracts	-	498,146	-	(625,248)	-
Forward currency contracts	(53,052)	(658)	(841,533)	(21,569)	(14,196)
Option contracts	-	277,887	-	-	-
	(631,301)	(7,673,876)	(607,588)	(11,344,158)	(233,051)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Morgan Stanley US Advantage FAM Fund USD
Equities	(1,653,431)
Forward currency contracts	(109,495)
	(1,762,926)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

12. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
AUD	1.6415	1.5738
BRL	5.2630	5.6348
CAD	1.4449	1.4481
CHF	0.9788	0.9889
CLP	872.0246	N/A
CNY	7.9388	7.4192
COP	4,543.4926	N/A
CZK	23.7585	24.1540
DKK	7.4464	7.4365
GBP	0.8597	0.8860
HKD	8.5497	8.3299
HUF	372.5750	400.4500
IDR	16,356.8178	16,614.4148
INR	89.0381	N/A
JPY	157.7176	140.9037
KRW	1,437.5562	1,351.6873
MXN	18.6462	20.7978
NOK	11.6855	10.5135
NZD	1.7847	1.6847
PEN	3.9437	N/A
PHP	60.2779	59.5700
PLN	4.4450	4.6805
RUB	97.7341	78.5146
SEK	11.7750	11.1203
SGD	1.4765	1.4314
THB	38.6814	36.9642
TRY	28.4424	19.9784
TWD	34.0098	32.8548
USD	1.0920	1.0700
ZAR	20.5774	18.1593

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

12. Exchange Rates (continued)

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
AED	3.6730	3.6727
ARS	256.7233	177.1225
AUD	1.5023	1.4746
BRL	4.8240	5.2797
CAD	1.3267	1.3524
CHF	0.8963	0.9242
CNY	7.2641	6.9517
COP	4,177.8954	4,848.8861
CZK	21.7768	22.6320
DKK	6.8191	6.9499
DOP	55.3600	56.2200
EGP	30.9000	24.7550
EUR	0.9158	0.9346
GBP	0.7866	0.8280
GEL	2.6100	N/A
HKD	7.8366	7.8015
IDR	14,992.5003	15,567.5004
INR	N/A	82.7300
JPY	144.5350	131.8100
KES	140.6000	123.4000
KRW	1,317.6500	1,264.5000
KZT	450.8550	462.7201
MXN	17.1505	19.4873
NOK	10.7089	9.8385
NZD	1.6323	1.5812
PEN	3.6338	3.8186
RON	4.5452	4.6295
SEK	10.7831	10.4163
SGD	1.3533	1.3412
TRY	26.0675	18.7097
TWD	31.1445	30.7355
UYU	37.3400	39.7650
UZS	11,522.1300	11,225.4600
ZAR	18.8912	17.0150

The following exchange rates against the CNH were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
CHF	0.1233	0.1335
EUR	0.1260	0.1354
HKD	1.0779	1.1281
USD	0.1376	0.1447

13. Efficient Portfolio Management

The ICAV may employ investment techniques and instruments for efficient portfolio management of the assets of the ICAV and, in particular, the ICAV may, for the purpose of hedging (whether against currency, exchange or interest rate risks or otherwise), or for direct investment purposes, purchase or sell put options and call options, spot contracts, forward contracts, futures contracts and other derivative instruments and may also enter into securities lending transactions and sale and repurchase agreement.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

13. Efficient Portfolio Management (continued)

Subject to the conditions and within the limits otherwise stated in the investment objective and policies of a sub-fund, the Manager may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for investment purposes, hedging or efficient portfolio management.

14. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

15. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. It is not chargeable to Irish tax on its income or capital gains. However, the ICAV is obliged to apply a withholding tax on any distribution payments to Irish residents or ordinarily resident shareholders on any encashment, redemption or transfer of units by an Irish resident or ordinarily resident shareholder, unless the shareholder is exempted under Section 739D of the Taxes Consolidation Act, 1997, as amended. Shareholders who complete a declaration confirming that they are not Irish residents are not liable to Irish tax on the income or gains arising from their investment in the ICAV and no withholding tax will be deducted on any payments made to them. Where the ICAV has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

If the ICAV fails to deduct the tax or fails to collect the appropriate signed declaration from any non-resident or exempted shareholders, the ICAV will remain liable for the tax. In these circumstances, the ICAV would seek to recover the tax paid from the relevant shareholder.

Capital gains and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

16. Events During the Financial Period

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The following Sub-Funds launched during the financial period:

Smart Global Defence 2029 Fineco AM Fund*	11 January 2023
Smart Defence Equity 2029 Fineco AM Fund*	11 January 2023
Smart Global Defence 2029 Fineco AM Fund II*	15 February 2023
Smart Global Defence 2026 Fineco AM Fund*	22 March 2023
Smart Global Defence 2029 Fineco AM Fund III*	29 March 2023
Fineco AM US Dollar Bond Fund*	13 April 2023
Smart Defence Multi-Strategy 2029 Fineco AM Fund*	17 May 2023
Smart Global Defence 2030 Fineco AM Fund*	24 May 2023
Smart Defence Progression 2025 Fineco AM Fund*	14 June 2023

* These Financial Statements exclude the Funds marked above which are presented in a separate sets of Financial Statements, refer to Note 1.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

16. Events During the Financial Period (continued)

Covid 19

The impact of the coronavirus outbreak was profound across all aspects of society. In developed economies, it is clear that the worst of the impact is now over. However, there is an expectation that seasonal peaks and new variants could give rise to renewed travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery and supply chain disruptions which will create ongoing challenges. Widescale and comprehensive vaccination programmes have been put in place in many countries which have had a positive effect. Nevertheless, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this in turn may continue to impact investments held by each Sub-Fund.

Ukraine/Russia Conflict and Sanctions

The outbreak of war in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The direct exposure to Ukraine, Russia or Belarus is not material to the overall ICAV. However, the impact on the general economic situation may require in the future revisions of certain assumptions and estimates. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

Silicon Valley Bank Collapse and Credit Suisse forced merger

In March, the landscape was shaken by the collapse of Silicon Valley Bank and the forced merger of UBS and Credit Suisse, raising concerns of potential contagion throughout the global banking system. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

There were no other significant events during the financial period.

17. Events Post Financial Period End

The following Sub-Funds launched after the financial period:

Smart Global Defence 2026 FAM Fund II	05 July 2023
Smart Defence Single Strategy Fineco AM Fund I	12 July 2023
Smart Defence Single Strategy Fineco AM Fund	12 July 2023
Emerging Markets Equity FAM Fund	25 August 2023

There are no other events after the period end that had a material effect on the Financial Statements.

18. Soft Commission Arrangements

The Manager or the relevant Investment Managers of the Sub-Funds may effect transactions that will from time to time provide or procure the Manager or the Investment Managers goods and services and other benefits such as research and advisory services provided that the nature of which is such that their provision shall assist in the provision of investment services to the ICAV as a whole and which no direct payment is made but instead the Manager undertakes to place business with that party. In any event it is agreed that the execution of transactions will be on the basis of best execution standards and brokerage rates will not be in excess of customary institutional rates. Each Investment Manager shall also comply with additional regulations governing soft commission practices including where relevant requirements under MiFID II, which governs the extent to which commissions, inducements, research reports or other non-minor monetary benefits may be paid or received from brokers.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

18. Soft Commission Arrangements (continued)

For the period ended 30 June 2023 and the year 31 December 2022, the following Investment Managers have entered into soft commission arrangements for research purposes as permitted by applicable regulation on behalf of the Sub-Funds with broker counterparties.

Investment Manager	Sub-Fund
Invesco Advisers, Inc	US Equity Value FAM Fund
Infusive Asset Management Inc.	Infusive Consumer Alpha Global Leaders FAM Fund

The total aggregate amount of soft commissions is USD306,455 for the financial statements period ended 30 June 2023 (31 December 2022: USD237,959).

There were no other soft commission arrangements for the financial period ended 30 June 2023 and year ended 31 December 2022.

19. Reconciliation to Published NAV

As at 31 December 2022, the NAV stated in these Financial Statements differ from the published NAV for certain Sub-Funds. This difference was not material on any Sub-Fund and therefore the NAV was not republished.

(i) Reconciliation of Net Asset Value

The following tables show the reconciliation between the NAV as per Financial Statements, Published NAV, and impact in basis points ("BPS"):

31 December 2022

Sub-Fund	Published NAV	NAV per Financial Statements	Adjustment	Adjustment BPS
Fidelity Global Dividend FAM Fund	343,330,375	343,754,079	423,704	0.12 %
Fidelity World FAM Fund	1,019,719,189	1,023,315,504	3,596,315	0.35 %
US Equity Value FAM Fund	473,221,799	475,138,291	1,916,492	0.40 %
M&G North American Value FAM Fund	473,061,949	472,241,453	(820,496)	(0.17)%
M&G Optimal Income FAM Fund	518,854,401	518,546,230	(308,171)	(0.06)%
Invesco Global Total Return Bond FAM Fund	287,172,388	286,944,393	(227,995)	(0.08)%
Nordea Stable Performance FAM Fund	386,005,403	386,956,141	950,738	0.25 %
Flexible Income FAM Fund	123,064,165	123,075,983	11,818	0.01 %
Fidelity Sustainable Water and Waste FAM Fund	324,763,875	324,612,674	(151,201)	(0.05)%
JPMorgan China A-Shares Opportunities FAM Fund	1,560,727,959	1,558,739,939	(1,988,020)	(0.13)%
Morgan Stanley US Advantage FAM Fund	54,654,265	54,684,168	29,903	0.05 %

(ii) Reconciliation of Net Asset Value Per Share

The following tables show the reconciliation between the NAV per share as per Financial Statements and the Published NAV per share:

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

19. Reconciliation to Published NAV (continued)

(ii) Reconciliation of Net Asset Value Per Share (continued)

31 December 2022

	Fidelity Global Dividend FAM Fund				
	Class 'I'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation Shares EUR	Distribution Shares EUR	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation GBP Shares GBP
Published NAV per share	139.5147	121.3167	129.7268	114.7999	118.0890
Portfolio Revaluation	0.1722	0.1497	0.1601	0.1417	0.1457
NAV per share as per Financial Statements	139.6869	121.4664	129.8869	114.9416	118.2347

31 December 2022

	Fidelity World FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation Shares EUR	Accumulation Shares EUR	Distribution Shares EUR	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation GBP Shares GBP
Published NAV per share	138.3935	131.1851	131.6061	126.9991	115.7869	120.5845
Portfolio Revaluation	0.4881	0.4627	0.4642	0.4479	0.4084	0.4253
NAV per share as per Financial Statements	138.8816	131.6478	132.0703	127.4470	116.1953	121.0098

31 December 2022

	US Equity Value FAM Fund					
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation Shares EUR	Accumulation Shares EUR	Distribution Shares EUR	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation GBP Shares GBP
Published NAV per share	154.8701	146.7995	147.2552	142.0985	128.5721	134.2472
Portfolio Revaluation	0.6272	0.5945	0.5964	0.5754	0.5207	0.5437
NAV per share as per Financial Statements	155.4973	147.3940	147.8516	142.6739	129.0928	134.7909

31 December 2022

	M&G North American Value FAM Fund			
	Class 'I'	Class 'L'	Class 'K'	Class 'K'
	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation Shares EUR	Accumulation GBP Shares GBP
Published NAV per share	128.5444	124.3456	121.9347	126.3366
Portfolio Revaluation	(0.2230)	(0.2157)	(0.2115)	(0.2191)
NAV per share as per Financial Statements	128.3214	124.1299	121.7232	126.1175

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

19. Reconciliation to Published NAV (continued)

(ii) Reconciliation of Net Asset Value Per Share (continued)

31 December 2022	M&G Optimal Income FAM Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	
	Accumulation	Accumulation	Distribution	Accumulation	
	Shares	Shares	Shares	Shares	
	EUR	EUR	EUR	EUR	
Published NAV per share	96.6089	94.9111	85.4780	92.8819	
Portfolio Revaluation	(0.0576)	(0.0566)	(0.0511)	(0.0555)	
NAV per share as per Financial Statements	96.5513	94.8545	85.4269	92.8264	
31 December 2022	Invesco Global Total Return Bond FAM Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	
	Distribution	Accumulation	Distribution	Distribution	
	Shares	Shares	Shares	Shares	
	EUR	EUR	EUR	EUR	
Published NAV per share	99.6359	104.5554	100.0867	96.7333	
Portfolio Revaluation	(0.0791)	(0.0830)	(0.0794)	(0.0768)	
NAV per share as per Financial Statements	99.5568	104.4724	100.0073	96.6565	
31 December 2022	Nordea Stable Performance FAM Fund				
	Class 'I'	Class 'L'	Class 'L'	Class 'A'	
	Accumulation	Accumulation	Distribution	Accumulation	
	Shares	Shares	Shares	Shares	
	EUR	EUR	EUR	EUR	
Published NAV per share	110.1001	107.6576	101.2802	104.3754	
Portfolio Revaluation	0.2712	0.2651	0.2494	0.2571	
NAV per share as per Financial Statements	110.3713	107.9227	101.5296	104.6325	
31 December 2022	Flexible Income FAM Fund				
	Class 'L'	Class 'L'	Class 'A'	Class 'K'	Class 'K'
	Accumulation	Distribution	Accumulation	Accumulation	Accumulation
	Shares	Shares	Shares	Shares	GBP Shares
	EUR	EUR	EUR	EUR	GBP
Published NAV per share	77.5554	67.3324	76.2987	76.4492	80.4320
Portfolio Revaluation	0.0074	0.0065	0.0073	0.0074	0.0078
NAV per share as per Financial Statements	77.5628	67.3389	76.3060	76.4566	80.4398

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

19. Reconciliation to Published NAV (continued)

(ii) Reconciliation of Net Asset Value Per Share (continued)

31 December 2022	Fidelity Sustainable Water and Waste FAM Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'
	Accumulation Shares	Accumulation Shares	Accumulation Shares	Accumulation Shares
	EUR	EUR	EUR	EUR
Published NAV per share	99.7989	97.4122	97.4742	84.2353
Portfolio Revaluation	(0.0464)	(0.0454)	(0.0454)	(0.0392)
NAV per share as per Financial Statements	99.7525	97.3668	97.4288	84.1961

31 December 2022	JPMorgan China A-Shares Opportunities FAM Fund			
	Class 'I'	Class 'L'	Class 'A'	Class 'LH'
	Accumulation Shares	Accumulation Shares	Accumulation Shares	Accumulation Shares
	EUR	EUR	EUR	EUR
Published NAV per share	82.8044	81.8961	81.0979	77.6699
Management Fee Adjustment	(0.1055)	(0.1043)	(0.1033)	(0.0989)
NAV per share as per Financial Statements	82.6989	81.7918	80.9946	77.5710

31 December 2022	Morgan Stanley US Advantage FAM Fund					
	Class 'I'	Class 'L'	Class 'A'	Class 'J'	Class 'LH'	Class 'AH'
	Accumulation Shares	Accumulation Shares	Accumulation Shares	Accumulation Shares	Accumulation Shares	Accumulation Shares
	EUR	EUR	EUR	EUR	EUR	EUR
Published NAV per share	61.7313	58.6729	58.2077	6,170.4457	54.6897	54.1911
Management Fee Adjustment	0.0338	0.0321	0.0318	3.3760	0.0299	0.0297
NAV per share as per Financial Statements	61.7651	58.7050	58.2395	6,173.8217	54.7196	54.2208

20. Approval of the Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 29 August 2023.

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Belgium (31 December 2022: 0.00%)				
	10,000	European Union 0% 04/07/2031	7,889	-
Denmark (31 December 2022: 1.39%)				
	2,500,000	Orsted A/S 08/12/3022 FRN	2,490,191	0.66
Finland (31 December 2022: 0.28%)				
	1,346,000	Sampo OYJ 03/09/2052 FRN	1,044,129	0.28
France (31 December 2022: 5.19%)				
	10,000,000	Banque Federative Credit Mutuel 4.375% 02/05/2030	9,932,202	2.66
	7,800,000	Bouygus SA 5.375% 30/06/2042*	8,560,703	2.28
	7,000,000	Elec De France 4.625% 23-25/01/2043	6,720,825	1.79
	2,700,000	Orange 18/04/2172 FRN	2,677,960	0.71
	7,300,000	Suez 2.375% 24/05/2030	6,575,038	1.75
	4,824,000	Total energies SE 31/12/2061 FRN	3,485,765	0.93
			37,952,493	10.12
Germany (31 December 2022: 11.90%)				
	7,300,000	BASF SE 4.25% 23-08/03/2032	7,492,919	2.00
	5,300,000	Bayer AG 25/03/2082 FRN	4,925,277	1.31
	5,000,000	Commerzbank AG 05/10/2033 FRN	4,965,585	1.32
	1,400,000	Commerzbank AG 06/12/2032 FRN*	1,390,481	0.37
	13,000,000	Deutsche Bank AG 24/06/2032 FRN	11,452,021	3.05
	4,350,000	Rwe A 2.75% 24/05/2030	4,002,664	1.07
	5,187,000	Rwe A 4.125% 23-13/02/2035	5,058,201	1.35
	1,800,000	Vier Gas Transpo 4.625% 26/09/2032	1,866,463	0.50
			41,153,611	10.97
Ireland (31 December 2022: 0.73%)				
	2,942,000	AIB Group Plc 30/05/2031 FRN	2,670,467	0.71
	1,600,000	Bank of Ireland 01/03/2033 FRN	1,625,712	0.44
			4,296,179	1.15
Italy (31 December 2022: 0.21%)				
	3,296,000	Enel SPA 16/07/2171 FRN	3,325,519	0.89
	3,225,000	Enel SPA 31/12/2061 FRN	2,442,270	0.65
	9,159,000	Intesa Sanpaolo 20/02/2034 FRN	9,065,454	2.42
	914,000	UniCredit SpA 15/01/2032 FRN	799,649	0.21
			15,632,892	4.17
Luxembourg (31 December 2022: 3.49%)				
	8,400,000	Prologis Institutional II 3.125% 01/06/2031	7,446,792	1.99
	4,453,000	Prologis International II 4.625% 23- 21/02/2035	4,293,034	1.14
			11,739,826	3.13

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 8.88%)				
	10,373,000	ASR Nederland NV 07/12/2043 FRN	10,806,599	2.88
	2,530,000	Heineken NV 4.125% 23-23/03/2035	2,616,218	0.70
	4,732,000	NN Group NV 03/11/2043 FRN	4,740,292	1.26
			18,163,109	4.84
Portugal (31 December 2022: 0.00%)				
	2,600,000	EDP SA 14/03/2082 FRN	2,010,030	0.54
	400,000	EDP SA 23/04/2083 FRN*	397,457	0.10
			2,407,487	0.64
Singapore (31 December 2022: 0.00%)				
	8,332,000	Temasek Finl I 3.5% 23-15/02/2033	8,280,592	2.21
			8,280,592	2.21
Spain (31 December 2022: 1.73%)				
	7,200,000	Banco Santander 23/08/2033 FRN	7,156,221	1.91
	9,600,000	Caixabank 23/02/2033 FRN	9,657,151	2.57
	2,600,000	Mapfre 2.875% 13/04/2030	2,237,298	0.60
			19,050,670	5.08
Sweden (31 December 2022: 1.34%)				
	-		-	-
Switzerland (31 December 2022: 0.00%)				
	5,850,000	UBS Group 17/03/2032 FRN*	5,825,743	1.55
United Kingdom (31 December 2022: 6.70%)				
	5,220,000	Astrazeneca Plc 3.75% 23-03/03/2032	5,265,721	1.40
	10,878,000	Barclays Plc 29/01/2034 FRN	10,876,738	2.91
	8,590,000	BP Capital Market BV 4.323% 23-12/05/2035	8,583,445	2.29
	5,710,000	HSBC Holdings 16/11/2032 FRN	5,821,066	1.55
	7,406,000	Natl Grid Plc 4.275% 23-16/01/2035	7,321,332	1.95
	7,488,000	Natwest Group 28/02/2034 FRN	7,398,341	1.97
	7,797,000	Thames Water Utl 1.25% 31/01/2032	5,604,873	1.49
	7,715,000	Thames Water Utl 4.375% 23-18/01/2031	6,889,495	1.84
			57,761,011	15.40
United States (31 December 2022: 10.37%)				
	3,797,000	Air Prod & Chem 4% 23-03/03/2035	3,847,048	1.03
	7,200,000	Bank of America Corporation 27/04/2033 FRN	6,405,313	1.71
	5,672,000	Celanese US Holdings 5.337% 19/01/2029*	5,558,512	1.48
	8,100,000	Exxon Mobil Corp 1.408% 26/06/2039	5,444,046	1.45
	7,441,000	McDonalds Corporation 4.25% 23-07/03/2035	7,632,733	2.04
	5,834,000	Morgan Stanley 07/05/2032 FRN	5,267,120	1.40
			34,154,772	9.11
Total Corporate Bonds (31 December 2022: 52.21%)			259,960,594	69.31

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Government Bonds					
Germany (31 December 2022: 35.93%)					
	100,000	Bundesobl-184 0% 09/10/2026	91,360	0.02	
	50,000	Bundesobl-186 1.3% 15/10/2027	47,312	0.01	
	1,000	Bundesschatzanw 0% 15/09/2023	994	-	
	4,250,000	Bundesschatzanw 0% 15/12/2023	4,184,804	1.12	
	1,390,000	Deutschland Republic 2.3% 23- 15/02/2033	1,378,672	0.37	
	82,537,200	Republic of Deutschland 1.7% 15/08/2032*	78,067,810	20.81	
	490,000	Republic of Deutschland 0% 15/02/2032	400,943	0.11	
	9,681,146	Republic of Deutschland 1.8% 15/08/2053	8,431,019	2.25	
			92,602,914	24.69	
Total Government Bonds (31 December 2022: 35.93%)			92,602,914	24.69	
Total Bonds (31 December 2022: 88.14%)			352,563,508	94.00	
Derivative Instruments					
INTEREST RATE SWAPS			Unrealised Gain	% of Net	
Others			EUR 398,590	Assets 0.11	
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.28%)			398,590	0.11	
FUTURES			Unrealised Gain	% of Net	
Euro-Bund Future	Counterparty AA	Expire Date 07/09/2023	EUR 30,680	Assets 0.01	
Unrealised gain on Futures (31 December 2022: 0.53%)			30,680	0.01	
FORWARDS			Unrealised Gain	% of Net	
Maturity Date	Counterparty	Amount Bought	Amount Sold	EUR	Assets
18/08/2023	Counterparty AA	EUR 199,610	USD 214,000	4,087	-
18/08/2023	Counterparty T	USD 223,000	EUR 202,101	1,656	-
18/08/2023	Counterparty T	USD 278,000	EUR 253,404	607	-
18/08/2023	Counterparty O	EUR 537,592	USD 587,000	1,248	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)			7,598	-	
INTEREST RATE SWAPS			Unrealised Loss	% of Net	
Others			EUR (665,562)	Assets (0.18)	
Unrealised loss on Interest Rate Swaps (31 December 2022: (1.32%))			(665,562)	(0.18)	
FUTURES			Unrealised Loss	% of Net	
Euro-Bund Future	Counterparty AA	Expire Date 07/09/2023	EUR (206,881)	Assets (0.06)	
Euro-Btp Future	Counterparty AA	07/09/2023	(53,299)	(0.01)	
Unrealised loss on Futures (31 December 2022: (0.25%))			(260,180)	(0.07)	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Bond FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
18/08/2023	Counterparty E	USD 423,000	EUR 393,819	(7,320)	-
18/08/2023	Counterparty T	USD 234,000	EUR 215,790	(1,983)	-
18/08/2023	Counterparty O	USD 224,000	EUR 207,974	(3,304)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(12,607)	-
Financial assets at FVTPL				353,000,376	94.12
Financial liabilities at FVTPL				(3,660,058)	(0.98)
Net current assets				25,733,559	6.86
Net assets attributable to holders of redeemable participating shares				375,073,877	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	352,563,508	91.68
Financial derivative instruments	436,868	0.11
Other current assets	31,579,244	8.21
	384,579,620	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Short Term Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Belgium (31 December 2022: 1.44%)				
	-		-	-
France (31 December 2022: 1.25%)				
	2,700,000	BPCE 01/06/2033 FRN*	2,699,403	0.67
	7,815,000	Total energies SE 31/12/2061 FRN	6,515,281	1.62
	1,200,000	Total energies SE 31/12/2062 FRN	1,047,965	0.26
			10,262,649	2.55
Germany (31 December 2022: 14.42%)				
	3,800,000	Allianz SE 07/07/2045 FRN*	3,580,512	0.89
	10,400,000	BASF SE 0.75% 17/03/2026	9,622,622	2.40
	3,100,000	Bayer AG 25/03/2082 FRN*	2,939,596	0.73
	4,300,000	Commerzbank AG 05/12/2030 FRN	4,032,503	1.00
	8,000,000	Commerzbank AG 06/12/2032 FRN*	7,945,606	1.98
	6,900,000	Deutsche Bank AG 19/05/2031 FRN*	6,597,018	1.64
	6,700,000	Deutsche Bank AG 24/06/2032 FRN	5,902,196	1.47
	6,400,000	Lanxess 1.75% 22/03/2028*	5,665,949	1.41
	2,204,000	Rwe A 2.125% 24/05/2026	2,089,418	0.52
	8,600,000	Vier Gas Transpo 4% 26/09/2027	8,618,966	2.15
			56,994,386	14.19
Ireland (31 December 2022: 3.43%)				
	7,151,000	AIB Group Plc 2.25% 04/04/2028 FRN*	6,488,959	1.62
	2,614,000	AIB Group Plc 30/05/2031 FRN	2,372,740	0.59
	1,700,000	Bank of Ireland 01/03/2033 FRN	1,727,319	0.43
			10,589,018	2.64
Italy (31 December 2022: 0.22%)				
	6,594,000	Enel SPA 16/07/2171 FRN*	6,658,451	1.66
	10,819,000	Intesa Sanpaolo 08/03/2028 FRN	10,807,093	2.69
	2,037,000	UniCredit SpA 15/01/2032 FRN	1,782,149	0.44
			19,247,693	4.79
Luxembourg (31 December 2022: 5.53%)				
		Nestle Finance International 0%		
	3,870,000	14/06/2026	3,501,606	0.87
	8,687,000	Segro Capital 1.25% 23/03/2026*	7,872,965	1.96
	1,175,000	Selp Finance Sar 1.5% 20/11/2025	1,079,403	0.27
	11,863,000	Selp Finance Sar 3.75% 10/08/2027	11,117,197	2.77
			23,571,171	5.87
Netherlands (31 December 2022: 18.32%)				
	6,800,000	ABN Amro Bank NV 22/02/2033 FRN	6,659,528	1.66
	1,236,000	ENBW 3.625% 22/11/2026	1,229,192	0.31
	8,700,000	Telefonica Europe 31/12/2061 FRN	7,338,899	1.83
			15,227,619	3.80
Portugal (31 December 2022: 0.00%)				
	5,700,000	EDP SA 23/04/2083 FRN*	5,663,759	1.41
Singapore (31 December 2022: 0.00%)				
	8,628,000	Temasek Finl I 3.25% 23-15/02/2027	8,537,717	2.13
Spain (31 December 2022: 6.35%)				

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Short Term Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
	8,700,000	Banco Sabadell 24/03/2026 FRN	8,276,230	2.06
	1,200,000	Banco Santander 23/08/2033 FRN	1,192,703	0.30
	10,100,000	Caixabank 23/02/2033 FRN	10,160,128	2.53
	5,300,000	Iberdrola Finance SA 31/12/2061 FRN	4,470,444	1.11
			24,099,505	6.00
Sweden (31 December 2022: 3.95%)				
	-		-	-
Switzerland (31 December 2022: 1.90%)				
	2,299,000	Credit Suisse 24/06/2027 FRN	2,039,314	0.51
	7,701,000	Credit Suisse 3.25% 02/04/2026 FRN*	7,425,742	1.85
			9,465,056	2.36
United Kingdom (31 December 2022: 5.96%)				
	11,065,000	Barclays Plc 0.877% 28/01/2028 FRN	9,607,699	2.39
	2,400,000	Barclays Plc 2.8% 31/01/2027	2,280,404	0.57
	8,892,000	HSBC Holdings 16/11/2032 FRN	9,064,959	2.26
	4,400,000	Linde Plc 1% 31/03/2027	4,023,927	1.00
	6,659,000	Lloyds Bk Gr Plc 11/01/2029 FRN	6,567,965	1.64
	3,540,000	Natwest Group 14/09/2032 FRN	2,895,568	0.72
	8,210,000	Standard Chart 23/09/2031 FRN*	6,938,924	1.73
	7,991,000	Thames Water Utl 4% 23-18/04/2027*	7,191,500	1.79
			48,570,946	12.10
United States of America (31 December 2022: 8.61%)				
	3,500,000	Bayer AG 12/11/2079	3,045,481	0.76
	9,107,000	Celanese US Holdings 4.777% 19/07/2026	8,894,035	2.21
	2,500,000	Engie 1.625% 31/12/2059	2,319,109	0.58
	12,697,000	Morgan Stanley 02/03/2029 FRN	12,765,396	3.18
			27,024,021	6.73
Total Corporate Bonds (31 December 2022: 71.38%)			259,253,540	64.57
Government Bonds				
Germany (31 December 2022: 6.76%)				
	34,408	Bundesobl-182 0% 10/10/2025	32,130	0.01
	48,500,000	Bundesobl-186 1.3% 15/10/2027*	45,892,155	11.42
	20,828,800	Bundesobl-187 2.2% 23-13/04/2028	20,467,408	5.10
	14,270,000	Bundesschatzanw 0% 15/12/2023	14,051,098	3.50
			80,442,791	20.03
United States of America (31 December 2022: 0.02%)				
	90,000	US Treasury N/B 2.625% 31/05/2027	77,438	0.02
Total Government Bonds (31 December 2022: 6.78%)			80,520,229	20.05
Total Bonds (31 December 2022: 78.16%)			339,773,769	84.62

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Short Term Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Money Market Instruments				
TREASURY BILLS				
Germany (31 December 2022: 8.03%)				
	-		-	-
Total Treasury Bills (31 December 2022: 8.03%)				
			-	-
Total Money Market Instruments (31 December 2022: 8.03%)				
			-	-
Derivative Instruments				
INTEREST RATE SWAPS				
Others			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.49%)			-	-
			-	-
FUTURES			Unrealised Gain EUR	% of Net Assets
Euro-Bobl Future	Counterparty	Expire Date	11,349	-
	Counterparty AA	07/09/2023		
Unrealised gain on Futures (31 December 2022: 0.79%)			11,349	-
FORWARDS			Unrealised Gain EUR	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold	
18/08/2023	Counterparty E	CAD 512,000	EUR 347,276	6,376
18/08/2023	Counterparty T	USD 400,000	EUR 362,514	2,970
18/08/2023	Counterparty T	USD 334,000	EUR 304,449	730
18/08/2023	Counterparty O	EUR 496,380	USD 542,000	1,152
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.09%)			11,228	-
CREDIT DEFAULT SWAPS			Unrealised Loss EUR	% of Net Assets
Others			(2,970,116)	(0.74)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))			(2,970,116)	(0.74)
INTEREST RATE SWAPS			Unrealised Loss EUR	% of Net Assets
Others			-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.19%))			-	-
FUTURES			Unrealised Loss EUR	% of Net Assets
Euro-Bobl Future	Counterparty	Expire Date	(718,570)	(0.18)
	Counterparty AA	07/09/2023		
Euro-Btp Future	Counterparty	Expire Date	(342,317)	(0.09)
	Counterparty AA	07/09/2023		
Unrealised loss on Futures (31 December 2022: (0.00%))			(1,060,887)	(0.27)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Euro Short Term Bond FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
18/08/2023	Counterparty E	USD 322,000	EUR 299,787	(5,572)	-
18/08/2023	Counterparty T	EUR 207,776	USD 229,000	(1,466)	-
18/08/2023	Counterparty O	USD 267,000	EUR 246,495	(2,535)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.01%))				(9,573)	-
Financial assets at FVTPL				339,796,346	84.62
Financial liabilities at FVTPL				(4,040,576)	(1.01)
Net current assets				65,823,164	16.39
Net assets attributable to holders of redeemable participating shares				401,578,934	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	339,773,769	80.07
Financial derivative instruments	22,577	0.01
Other current assets	84,526,418	19.92
	424,322,764	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Global Dividend FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Bermuda (31 December 2022: 1.47%)				
	498,131	Hiscox Ltd	6,912,496	1.45
France (31 December 2022: 6.85%)				
	50,036	Air Liquide SA	9,003,322	1.89
	93,540	Legrand SA	9,291,937	1.95
	143,959	Sanofi	15,504,396	3.27
	67,396	Schneider Electric SE	12,280,086	2.58
			46,079,741	9.69
Germany (31 December 2022: 8.36%)				
	114,208	Deutsche Boerse AG	21,142,547	4.45
	41,321	Muenchener Rueckver AG	15,488,437	3.26
	30,128	SAP SE	4,111,249	0.86
			40,742,233	8.57
India (31 December 2022: 0.00%)				
	12,215	HDFC Bank Ltd-ADR	853,218	0.18
Japan (31 December 2022: 5.94%)				
	499,200.00	Astellas Pharma Inc	7,424,603.00	1.56
	238,300.00	Bridgestone Corporation	9,717,376.00	2.04
	150,000.00	Nippon Telegraph & Telephone	10,797,114.00	2.28
			27,939,093.00	5.88
Netherlands (31 December 2022: 5.07%)				
	275,246	Ferrovial Se	8,727,314	1.84
	185,217	Wolters Kluwer	23,519,254	4.95
			32,246,568	6.79
South Korea (31 December 2022: 6.12%)				
	-		-	-
Spain (31 December 2022: 0.00%)				
	1,292,203	Iberdrola SA	16,881,321	3.55
Sweden (31 December 2022: 1.21%)				
	295,926	Sandvik AB	5,771,382	1.21
Switzerland (31 December 2022: 5.84%)				
	48,074	Roche Holding AG-Genusschein	14,741,039	3.10
	22,597	Zurich Insurance Group AG	10,703,470	2.25
			25,444,509	5.35
Taiwan (31 December 2022: 2.05%)				
	122,451	Taiwan Semiconductor-SP	12,377,347	2.60
United Kingdom (31 December 2022: 15.50%)				
	469,481	Admiral Group Plc	12,403,413	2.61
	1,140,550	Informa Plc	10,548,606	2.22
	35,747	Linde Plc	13,654,997	2.87
	603,444	Relx Plc*	20,174,610	4.24
	397,811	Unilever Plc	20,714,149	4.36
			77,495,775	16.30

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Global Dividend FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States of America (31 December 2022: 32.40%)				
	178,141	Amdocs Ltd.*	17,678,713	3.72
	8,136	Blackrock Inc	5,635,889	1.19
	296,644	Cisco Systems Inc	15,318,696	3.22
	72,894	CME Group Inc	13,425,981	2.82
	108,377	Fastenal Co	6,409,416	1.35
	28,970	Lowes Cos Inc*	6,494,495	1.37
	112,404	Marsh & McLennan Cos	21,158,928	4.45
	29,046	PNC Financial Services Group	3,641,497	0.77
	73,161	Procter & Gamble Co/The	11,040,727	2.32
	169,651	Progressive Corporation	22,512,687	4.74
	52,047	Texas Instruments Inc	9,322,659	1.96
	16,017	WW Grainger Inc	12,665,443	2.66
			145,305,131	30.57
Total Equities (31 December 2022: 90.81%)			438,048,814	92.14

Derivative Instruments

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini Future	Counterparty AA	15/09/2023	83,067	0.02
Unrealised gain on Futures (31 December 2022: 0.01%)			83,067	0.02
Financial assets at FVTPL			438,131,881	92.16
Net current assets			37,264,878	7.84
Net assets attributable to holders of redeemable participating shares			475,396,759	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	438,048,814	91.67
Financial derivative instruments	83,067	0.02
Other current assets	39,728,543	8.31
	477,860,424	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity World FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (31 December 2022: 0.00%)				
	295,000	Canadian Pacific Kansas City	23,784,744	2.09
Denmark (31 December 2022: 2.35%)				
	285,000	Orsted AS	26,948,954	2.37
France (31 December 2022: 6.76%)				
	580,000	Antin Infrastructure Partner	9,372,440	0.82
	104,000	Capgemini SE	19,672,953	1.73
	63,000	Sartorius Stedim Biotech*	15,786,513	1.39
	143,000	Schneider Electric SE	26,055,734	2.30
	472,000	Veolia ENVironnement	14,924,629	1.31
			85,812,269	7.55
Germany (31 December 2022: 3.25%)				
	143,000	Deutsche Boerse AG	26,472,613	2.33
	325,948	Vonovia SE*	6,372,145	0.56
			32,844,758	2.89
Hong Kong (31 December 2022: 2.72%)				
	2,300,000	AIA Group Ltd	23,215,945	2.04
India (31 December 2022: 2.61%)				
	430,000	HDFC Bank Ltd-ADR*	30,035,500	2.64
Indonesia (31 December 2022: 2.47%)				
	77,000,000	Bank Rakyat Indonesia Perser	27,862,264	2.45
Ireland (31 December 2022: 3.58%)				
	111,000	Icon Plc*	27,556,860	2.42
	106,000	Steris Plc*	23,650,720	2.08
			51,207,580	4.50
Israel (31 December 2022: 1.10%)				
	-		-	-
Japan (31 December 2022: 4.23%)				
	330,000.00	Murata Manufacturing Co Ltd	18,810,161.00	1.65
Mexico (31 December 2022: 0.00%)				
	2,094,000	Grupo Financiero Banorte	17,144,711	1.51
Netherlands (31 December 2022: 1.48%)				
	29,000	ASML Holding NV	20,989,834	1.85
South Korea (31 December 2022: 1.55%)				
	43,000	Samsung Sdi Co Ltd	21,832,050	1.92
Sweden (31 December 2022: 1.65%)				
	270,000	Autoliv Inc	22,852,800	2.01
Switzerland (31 December 2022: 2.31%)				
	49,000	Lonza Group AG-Reg*	29,157,279	2.56

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity World FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
Taiwan (31 December 2022: 2.35%)					
	1,700,000	Taiwan Semiconductor Manufacture	31,440,518	2.76	
United Kingdom (31 December 2022: 2.58%)					
	1,460,000	SSE Plc	34,147,380	3.00	
United States of America (31 December 2022: 53.03%)					
	115,000	Advanced Drainage Systems Inc*	13,256,050	1.17	
	320,000	Alphabet Inc-Class A	38,572,800	3.40	
	180,000	Arthur J GallAGher & Co	39,389,400	3.46	
	71,000	Autodesk Inc	14,513,820	1.28	
	600,000	Boston Scientific Corporation	32,388,000	2.85	
	43,000	Cooper Cos Inc	16,473,300	1.45	
	99,000	Danaher Corporation	23,684,760	2.08	
	212,000	Darling Ingredients Inc	13,171,560	1.16	
	121,000	Ecolab Inc	22,433,400	1.97	
	225,000	Fidelity National Info Serv	12,161,250	1.07	
	200,000	Guardant Health Inc*	7,208,000	0.63	
	80,000	HCA Healthcare Inc	24,250,400	2.13	
	54,000	Insulet Corporation	15,208,020	1.34	
	36,500	Intuit Inc	16,784,525	1.48	
	67,000	Mastercard Inc - Class A	26,205,710	2.30	
	186,000	Microsoft Corporation	63,498,539	5.58	
	98,000	Norfolk Southern Corporation	22,104,880	1.94	
	90,000	Quanta Services Inc	17,650,800	1.55	
	450,000	Sensata Technologies Holding	20,043,000	1.76	
	45,000	Solaredge Technologies Inc	11,808,900	1.04	
	170,000	Tetra Tech Inc	28,038,100	2.47	
	93,000	The Cigna Group	25,915,380	2.28	
	285,000	Trimble Inc	15,201,900	1.34	
	88,000	Unitedhealth Group Inc	42,079,839	3.70	
	29,000	WW Grainger Inc	22,931,750	2.02	
			584,974,083	51.45	
Total Equities (31 December 2022: 94.02%)			1,083,060,830	95.24	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
26/07/2023	Counterparty O	USD 11,358,273	GBP 8,889,200	60,080	0.01
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.01%)				60,080	0.01

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity World FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
05/07/2023	Counterparty E	USD 653	EUR 600	(2)	-
05/07/2023	Counterparty E	USD 93,838	EUR 86,202	(303)	-
05/07/2023	Counterparty E	USD 299,503	EUR 275,131	(968)	-
05/07/2023	Counterparty E	USD 319,968	EUR 293,931	(1,035)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(2,308)	-
Financial assets at FVTPL				1,083,120,910	95.25
Financial liabilities at FVTPL				(2,308)	-
Net current assets				53,983,485	4.75
Net assets attributable to holders of redeemable participating shares				1,137,102,087	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	1,083,060,830	94.95
Financial derivative instruments	60,080	0.01
Other current assets	57,545,196	5.04
	1,140,666,106	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

US Equity Value FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Canada (31 December 2022: 1.24%)				
	46,252	Suncor Energy Inc	1,351,021	0.27
France (31 December 2022: 1.27%)				
	81,403	Sanofi-ADR	4,355,061	0.88
Netherlands (31 December 2022: 1.55%)				
	64,095	NXP Semiconductors NV	13,055,511	2.64
United Kingdom (31 December 2022: 0.31%)				
	130,908	Dominion Energy Inc	6,784,962	1.38
	793,142	Haleon Plc-ADR*	6,551,353	1.32
			13,336,315	2.70
United States of America (31 December 2022: 90.44%)				
	2,175	Abbvie Inc	289,384	0.06
	35,556	Allstate Corporation	3,886,982	0.79
	81,141	Alphabet Inc-Class A	9,774,245	1.98
	19,611	American Electric Power	1,645,951	0.33
	191,099	American International Group	10,997,747	2.22
	10,356	American Tower Corporation	2,008,339	0.41
	11,255	Anthem Inc	4,942,858	1.00
	6,857	Avalonbay Communities Inc	1,304,133	0.26
	384,246	Bank of America Corporation	11,081,655	2.24
	29,486	Baxter International Inc	1,337,485	0.27
	10,995	Becton Dickinson & Co	2,898,722	0.59
	2,619	Booking Holdings Inc	7,084,709	1.43
	36,512	Bristol-Myers Squibb Co	2,343,340	0.47
	41,699	Caterpillar Inc	10,242,525	2.07
	15,423	Cbre Group Inc - A	1,242,014	0.25
	106,913	Cf Industries Holdings Inc	7,569,440	1.53
	12,525	Chevron Corporation	1,968,429	0.40
	290,065	Cisco Systems Inc	15,045,672	3.04
	130,651	Citigroup Inc	6,083,111	1.23
	156,226	Citizens Financial Group	4,096,246	0.83
	67,388	Coca-Cola Co/The	4,039,237	0.82
	161,931	Cognizant Tech Solutions-Class A	10,570,856	2.14
	216,074	Comcast Corporation-Class A	9,001,643	1.82
	12,650	Consolidated Edison Inc	1,140,018	0.23
	20,700	Crown Castle International Corporation	2,368,080	0.48
	56,656	CVS Health Corp	3,904,165	0.79
	28,393	Dentsply Sirona Inc	1,128,906	0.23
	7,173	Devon Energy Corp	348,751	0.07
	14,143	Digital Realty Trust Inc	1,607,776	0.33
	28,727	Duke Energy Corp	2,565,896	0.52
	316,107	DXC Technology Co	8,471,668	1.71
	53,301	Eaton Corporation Plc	10,680,987	2.16
	137,657	Ebay Inc	6,208,331	1.26
	91,640	Emerson Electric Co	8,234,770	1.66
	4,472	Equinix Inc	3,513,673	0.71

FAM Series UCITS ICAV

Condensed Schedule of Investments

US Equity Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 90.44%) (continued)				
	36,926	Exelon Corporation	1,501,411	0.30
	7,079	Exxon Mobil Corp	759,435	0.15
	55,745	F5 Networks Inc	8,218,485	1.66
	51,420	Fedex Corp	12,826,205	2.59
	197,684	Fifth Third Bancorp	5,208,973	1.05
	397,835	General Motors Co	15,320,626	3.10
	18,854	Goldman Sachs Group Inc	6,115,861	1.24
	35,539	Henry Schein Inc	2,865,154	0.58
	5,958	Hess Corp	803,615	0.16
	4,402	Humana Inc	1,945,728	0.39
	467,683	Huntington Bancshares Inc	5,065,007	1.02
	216,997	Intel Corporation	7,228,170	1.46
	247,847	International Paper Co	7,760,090	1.57
	23,310	Johnson & Johnson	3,835,894	0.78
	168,670	Johnson Controls Internation	11,464,500	2.32
	46,069	JP Morgan Chase & Co	6,654,667	1.35
	203,974	Keurig Dr Pepper Inc	6,323,194	1.28
	66,931	Kimberly-Clark Corporation	9,202,343	1.86
	211,021	Kraft Hj Heinz Corporation	7,465,923	1.51
	210,332	Las Vegas Sands Corporation	12,178,222	2.46
	35,238	M & T Bank Corporation	4,381,845	0.89
	35,303	Marathon Oil Corporation	811,263	0.16
	7,459	Mckesson Corporation	3,158,961	0.64
	31,577	Medtronic Plc	2,792,986	0.56
	36,182	Merck & Co. Inc.	4,130,175	0.83
	66,377	Meta Platforms Inc-Class A	19,050,198	3.85
	74,157	Metlife Inc	4,183,196	0.85
	47,715	Microsoft Corporation	16,261,749	3.29
	31,834	Morgan Stanley	2,739,316	0.55
	76,109	Nextera Energy Inc	5,588,684	1.13
	3,430	Pioneer Natural Resources Co	707,575	0.14
	44,218	Prologis Inc	5,407,861	1.09
	18,661	Public Service Enterprise GP	1,161,834	0.23
	77,831	Qualcomm Inc	9,265,781	1.87
	68,931	Ralph Lauren Corporation	8,505,396	1.72
	30,750	Realty Income Corp	1,852,995	0.37
	36,656	Ross Stores Inc	4,054,887	0.82
	15,473	Simon Property Group Inc	1,794,404	0.36
	40,423	Southern Co/The	2,806,973	0.57
	118,989	State Street Corporation	8,706,425	1.76
	45,370	Sysco Corp	3,325,621	0.67
	50,539	T-Mobile US Inc	6,970,339	1.41
	35,636	Tyson Foods Inc-Class A	1,808,883	0.37
	17,694	Universal Health Services-B	2,770,703	0.56
	80,389	Wabtec Corporation	8,754,362	1.77
	199,963	Warner Bros Discovery Inc	2,509,536	0.51
	286,142	Wells Fargo & Co	12,278,353	2.48

FAM Series UCITS ICAV

Condensed Schedule of Investments

US Equity Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 90.44%) (continued)				
	19,967	Welltower Inc	1,613,733	0.33
	19,988	Xcel Energy Inc	1,230,661	0.25
			460,995,942	93.19
			493,093,850	99.68

Derivative Instruments

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
05/07/2023	Counterparty E	USD 29,125	EUR 26,755	(72)	-
05/07/2023	Counterparty E	USD 17,030	EUR 15,644	(42)	-
05/07/2023	Counterparty E	USD 11,957	EUR 10,984	(29)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(143)	-
Financial assets at FVTPL				493,093,850	99.68
Financial liabilities at FVTPL				(143)	-
Net current assets				1,559,764	0.32
Net assets attributable to holders of redeemable participating shares				494,653,471	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	493,093,850	99.40
Other current assets	2,965,808	0.60
	496,059,658	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

M&G North American Value FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 0.56%)				
	155,045	Euronav NV	2,321,024	0.47
Bermuda (31 December 2022: 0.48%)				
	397,891	Kosmos Energy Ltd	2,295,831	0.46
Canada (31 December 2022: 1.62%)				
	1,003,825	Lundin Mining Corp	7,710,004	1.54
	54,951	Magna International Inc	3,070,112	0.62
			10,780,116	2.16
Ireland (31 December 2022: 0.98%)				
	91,531	Seagate Technology Holdings	5,669,430	1.14
Israel (31 December 2022: 1.65%)				
	60,247	Check Point Software Tech	7,708,001	1.55
United Kingdom (31 December 2022: 4.13%)				
	163,156	Coca-Cola European Partners	10,417,511	2.09
	35,681	Willis Towers Watson Plc	8,297,617	1.66
			18,715,128	3.75
United States of America (31 December 2022: 87.66%)				
	39,046	Abbvie Inc	5,202,099	1.04
	339,617	AES Corp*	6,938,374	1.39
	213,236	Alphabet Inc-Class A	25,396,408	5.10
	159,368	Amkor Technology Inc	4,728,449	0.95
	22,211	Anthem Inc	9,775,061	1.96
	123,178	Bristol-Myers Squibb Co	7,883,392	1.58
	34,941	Brunswick Corp	2,961,599	0.59
	34,322	Caterpillar Inc	8,382,805	1.68
	71,756	Chevron Corporation	11,211,157	2.25
	220,041	Cisco Systems Inc	11,268,300	2.26
	116,961	Citigroup Inc	5,414,125	1.09
	196,782	Comcast Corporation-Class A	8,160,550	1.64
	89,772	Constellation Energy	8,157,582	1.64
	317,714	Coty Inc-Class A	3,895,174	0.78
	243,300	CSX Corp	8,240,571	1.65
	183,345	Devon Energy Corp	8,873,898	1.78
	25,645	Dover Corp	3,709,549	0.74
	160,163	DXC Technology Co	4,201,075	0.84
	30,328	Eagle Materials Inc	5,608,254	1.12
	139,026	Ebay Inc	6,200,560	1.24
	141,210	Energizer Holdings Inc	4,715,002	0.95
	213,334	Exelon Corporation	8,556,826	1.72
	18,620	Fedex Corp	4,654,628	0.93
	71,386	Fiserv Inc	8,855,433	1.78
	52,946	FMC Corp	5,534,445	1.11
	87,362	GE Healthcare Technology	6,873,642	1.38
	42,431	General Electric Co	3,387,267	0.68
	123,805	General Motors Co	4,729,351	0.95
	86,604	Hartford Financial SVCS Group	6,177,463	1.24

FAM Series UCITS ICAV

Condensed Schedule of Investments

M&G North American Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States of America (31 December 2022: 87.66%) (continued)				
	25,405	Hess Corp	3,400,713	0.68
	121,932	Highwoods Properties Inc	2,909,298	0.58
	228,883	Intel Corporation	7,532,540	1.51
	86,440	Johnson & Johnson	14,184,803	2.85
	95,706	JP Morgan Chase & Co	13,727,112	2.75
	10,460	KLA Corp	4,991,826	1.00
	185,813	Kroger Co	8,606,858	1.73
		Laboratory Corporation of America		
	11,221	Holdings	2,698,426	0.54
	105,403	Medtronic Plc	9,145,818	1.83
	60,550	Merck & Co. Inc.	6,874,847	1.38
	67,389	Meta Platforms Inc-Class A	18,972,024	3.82
	105,569	Micron Technology Inc	6,791,254	1.36
	136,078	Molson Coors Brewing Co	8,929,438	1.79
	178,568	Mondelez International Inc	12,906,895	2.59
	53,090	Newmont Corp	2,227,126	0.45
	106,908	NNN REIT Inc	4,582,077	0.92
	98,144	Oracle Corporation	11,559,400	2.32
	125,114	Organon & Co	2,593,613	0.52
	46,665	Oshkosh Corporation	3,948,792	0.79
	61,504	Owens Corning	8,039,803	1.61
	73,227	Paypal Holdings Inc-W/I	4,822,730	0.97
	221,592	Pfizer Inc	8,003,903	1.61
	159,007	Reinsurance Group of America	9,511,790	1.91
	211,228	Southwest Airlines Co	7,593,647	1.52
	55,940	Steel Dynamics Inc	6,105,292	1.22
	13,772	Stryker Corporation	4,155,976	0.83
	102,491	Tapestry Inc	4,389,690	0.88
	103,070	Truist Financial Corporation	3,158,065	0.63
	134,518	Verizon Communications Inc	4,977,166	1.00
	133,897	Vishay Intertechnology Inc	3,888,369	0.78
	60,325	Voya Financial Inc	4,303,586	0.86
	318,215	Warner Bros Discovery Inc	3,952,230	0.79
	168,784	Wells Fargo & Co	7,164,881	1.44
	132,922	Westrock Co	3,812,203	0.76
			440,155,230	88.28
Total Equities (31 December 2022: 97.08%)			487,644,760	97.81
Financial assets at FVTPL			487,644,760	97.81
Net current assets			10,920,619	2.19
Net assets attributable to holders of redeemable participating shares			498,565,379	100.00
				% of Total
Analysis of Total Assets				Assets
Transferable securities admitted to an official stock exchange listing			487,644,760	97.14
Other current assets			14,345,898	2.86
			501,990,658	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (31 December 2022: 0.77%)				
	1,535,907	Galaxy Pipeline 2.94% 30/09/2040	1,236,551	0.36
Argentina (31 December 2022: 3.31%)				
	900,000	Aes Argentina 7.75% 02/02/2024	755,483	0.22
	470,332	CIA Latino Amer 5.25% 25/07/2027	126,211	0.04
	136,500	Gen Med/Cen Ter 9.625% 01/12/2027	107,334	0.03
	1,500,000	Pampa Energia 7.5% 24/01/2027	1,419,022	0.41
	1,900,000	Pampa Energia 9.125% 15/04/2029	1,820,903	0.52
	1,200,000	YPF Sociedad Ano 30/06/2029 Sr	1,084,517	0.31
	1,600,000	YPF Sociedad Ano 6.95% 21/07/2027	1,304,000	0.37
	3,450,000	YPF Sociedad Ano 8.5% 27/06/2029	2,931,672	0.84
	2,160,000	YPF Sociedad Ano 8.5% 28/07/2025	1,974,089	0.57
	120,000	YPF Sociedad Ano 8.75% 04/04/2024	116,411	0.03
			11,639,642	3.34
Austria (31 December 2022: 1.41%)				
	200,000	Klabin Austria 3.2% 12/01/2031	160,775	0.05
	600,000	Suzano Austria 3.125% 21-15/01/2032	480,419	0.14
	2,850,000	Suzano Austria 3.75% 15/01/2031	2,428,342	0.70
	540,000	Suzano Austria 5% 15/01/2030	506,161	0.14
	500,000	Suzano Austria 7% 16/03/2047	504,978	0.14
			4,080,675	1.17
Bahrain (31 December 2022: 0.96%)				
	3,150,000	Oil & Gas Holding 7.5% 25/10/2027	3,206,543	0.92
	200,000	Oil & Gas Holding 7.625% 18-07/11/2024	203,527	0.06
	950,000	Oil & Gas Holding 8.375% 07/11/2028	1,003,832	0.29
			4,413,902	1.27
Bermuda (31 December 2022: 0.67%)				
	300,000	Geopark 5.5% 17/01/2027	247,476	0.07
	200,000	Kosmos Energy 7.5% 01/03/2028	165,972	0.05
	1,760,000	Kosmos Energy 7.75% 01/05/2027	1,513,213	0.43
			1,926,661	0.55
Brazil (31 December 2022: 0.53%)				
	700,000	Aegea Finance 6.75% 20/05/2029*	636,125	0.18
	100,000	BRF SA 4.875% 24/01/2030	81,063	0.02
	1,200,000	Light Servicos 4.375% 18/06/2026	495,000	0.15
			1,212,188	0.35
Burundi (31 December 2022: 0.45%)				
			-	-
Canada (31 December 2022: 0.80%)				
	2,300,000	First Quantum 6.875% 01/03/2026	2,268,720	0.65
	1,600,000	First Quantum 8.625% 23-01/06/2031	1,637,000	0.48
	18,000	Hudbay Minerals 4.5% 01/04/2026	16,779	-
			3,922,499	1.13

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Cayman Islands (31 December 2022: 1.87%)				
	190,000	Banco Merc Norte 31/12/2059 FRN	182,904	0.05
	2,149,848	Bioceanico Sov 0% 05/06/2034	1,514,009	0.43
	2,200,000	DP World Salaa 31/12/2060 FRN	2,181,894	0.63
	700,000	Gaci First Invst 4.75% 23-14/02/2030	688,083	0.20
	1,100,000	Gaci First Invst 4.875% 23-14/02/2035	1,053,619	0.30
	300,000	Gaci First Invst 5.125% 23-14/02/2053	269,906	0.08
	500,000	Gaci First Invst 5.375% 13/10/2122	452,340	0.13
	734,369	Lima Metro Line 4.35% 05/04/2036	660,238	0.19
	649,319	Lima Metro Line 5.875% 05/07/2034	636,332	0.18
	828,000	Rutas 2 And 7 0% 30/09/2036	561,545	0.16
	1,000,000	Saudi Elec Sukuk 4.632% 23-11/04/2033*	991,680	0.29
	480,000	Saudi Elec Sukuk 5.684% 23-11/04/2053	475,918	0.14
			9,668,468	2.78
Chile (31 December 2022: 0.72%)				
	796,056	Alfa Desarrollo 4.55% 27/09/2051	584,106	0.17
	270,000	Codelco Inc 5.125% 23-02/02/2033	266,948	0.08
	700,000	La Construccion 4.75% 07/02/2032	563,192	0.16
	410,000	Sociedad Quimica 3.5% 10/09/2051	290,223	0.08
			1,704,469	0.49
China (31 December 2022: 1.12%)				
	300,000	Central China 7.65% 23-27/08/2025	22,109	0.01
	600,000	Central China 7.75% 24/05/2024	58,500	0.02
	1,546,000	Fantasia Holding 10.875% 09/01/2024	100,490	0.03
	600,000	Fantasia Holding 11.875% 01/09/2023	39,000	0.01
	600,000	Fantasia Holding 12.25% 19-18/10/2023	39,000	0.01
	800,000	Fantasia Holding 15% 30/12/2023	52,000	0.01
	956,000	Fantasia Holding 9.25% 28/07/2023	62,140	0.02
	800,000	Fantasia Holding 9.875% 19/10/2023	52,000	0.01
	2,980,000	Kaisa Group 10.875% 23/07/2023	193,700	0.06
	400,000	Kaisa Group 11.95% 19-31/12/2023	26,000	0.01
	2,200,000	Kaisa Group 8.5% 17-31/12/2023	143,000	0.04
	4,000,000	Kaisa Group 9.375% 30/06/2024	260,000	0.08
	560,000	Kaisa Group 9.75% 28/09/2023	36,400	0.01
	3,450,000	Kaisa Group 9.95% 23/07/2025	224,250	0.06
	600,000	West China Cem 4.95% 08/07/2026	460,101	0.13
	200,000	Zhenro Propertie 7.875% 14/04/2024	9,000	-
			1,777,690	0.51
Colombia (31 December 2022: 1.52%)				
	200,000	Banco DE Bogota 6.25% 12/05/2026	193,842	0.06
	100,000	Ecopetrol Sa 5.875% 02/11/2051	65,950	0.02
	2,800,000	Ecopetrol SA 5.875% 18/09/2023	2,795,450	0.80
	1,400,000	Ecopetrol SA 8.875% 23-13/01/2033	1,386,210	0.40
	1,000,000	EE. PP. Medellinn 4.375% 15/02/2031	752,635	0.22
	253,000	Oleoducto Centra 4% 14/07/2027	223,013	0.06
	718,900	Pa Pacifico Tres 8.25% 15/01/2035	638,498	0.18
			6,055,598	1.74

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Egypt (31 December 2022: 0.21%)				
	750,000	Afreximbank 3.798% 17/05/2031	602,170	0.18
	100,000	Afreximbank 3.994% 21/09/2029	84,598	0.02
			686,768	0.20
France (31 December 2022: 0.26%)				
	1,100,000	BNP Paribas 4.625% 31/12/2061 FRN	787,875	0.23
Georgia (31 December 2022: 0.05%)				
	200,000	Georgian Railway 4% 17/06/2028	171,854	0.05
Guatemala (31 December 2022: 0.32%)				
	1,210,000	CT Trust 5.125% 03/02/2032	980,856	0.28
Hong Kong (31 December 2022: 0.34%)				
	219,708	Mie Holdings 0% 31/12/2024	12,022	-
	1,200,000	Shimao Group Holdings Ltd 6.125% 21/02/2024	111,000	0.04
			123,022	0.04
India (31 December 2022: 0.17%)				
	600,000	Delhi International Airport 6.45% 04/06/2029	561,096	0.16
Indonesia (31 December 2022: 5.13%)				
	4,140,000	Freeport Indones 5.315% 14/04/2032	3,918,614	1.13
	2,320,000	Freeport Indones 6.2% 14/04/2052	2,104,205	0.60
	2,000,000	Pertamina 5.625% 20/05/2043	1,928,270	0.55
	1,500,000	Pertamina 6% 03/05/2042	1,511,213	0.43
	100,000	Pertamina 6.45% 30/05/2044	104,966	0.03
	1,000,000	PT Pertamina 4.15% 25/02/2060*	758,750	0.22
	2,800,000	PT Pertamina 4.7% 30/07/2049	2,395,386	0.69
			12,721,404	3.65
Ireland (31 December 2022: 0.67%)				
	400,000	Aragvi Finance 8.45% 29/04/2026	273,870	0.08
	2,000,000	Steas Funding 7.23% 17/03/2026	1,955,000	0.56
			2,228,870	0.64
Isle Of Man (31 December 2022: 0.37%)				
	1,420,000	Anglogold Holdings 3.75% 01/10/2030	1,219,604	0.35
Israel (31 December 2022: 0.00%)				
	1,400,000	Energean Israel 8.5% 23-30/09/2033	1,399,020	0.40
Jamaica (31 December 2022: 0.05%)				
	-		-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Kazakhstan (31 December 2022: 1.71%)				
	1,800,000	Kazmunaygas National 3.5% 14/04/2033	1,397,466	0.40
	300,000	Kazmunaygas National 4.75% 19/04/2027	285,042	0.08
	800,000	Kazmunaygas National 5.375% 24/04/2030	744,936	0.21
	1,500,000	Kazmunaygas National 5.75% 19/04/2047	1,225,740	0.36
	2,100,000	Kazmunaygas National 6.375% 24/10/2048	1,801,044	0.52
			5,454,228	1.57
Luxembourg (31 December 2022: 1.25%)				
	972,000	Atento Luxco 1 S 8% 10/02/2026	161,371	0.05
	2,200,000	JBS Finance Lux 3.625% 15/01/2032	1,787,059	0.51
	150,000	Kenbourne INVest 4.7% 22/01/2028	101,336	0.03
	200,000	Millicom International 5.125% 15/01/2028	158,232	0.05
	1,700,000	Minerva Lux SA 4.375% 21-18/03/2031	1,331,865	0.38
	500,000	Minerva Lux SA 5.875% 19/01/2028	455,183	0.13
	400,000	Tms Issuer Sarl 5.78% 23-23/08/2032	411,852	0.12
	200,000	Tupy Overseas SA 4.5% 16/02/2031	159,500	0.04
			4,566,398	1.31
Mauritius (31 December 2022: 0.10%)				
	325,000	MTN Mu Investment 4.755% 11/11/2024	316,625	0.09
Mexico (31 December 2022: 2.78%)				
	800,000	Alfa S.A. 6.875% 25/03/2044	795,580	0.23
	900,000	Alpek SA DE CV 3.25% 25/02/2031	731,790	0.21
	200,000	Cemex SAB 14/06/2171 FRN	203,046	0.06
	1,200,000	Cemex SAB 3.875% 11/07/2031	1,010,880	0.29
	200,000	Cydsa Sab 6.25% 04/10/2027	183,124	0.05
	200,000	Electricidad Fir 4.9% 20/11/2026	176,014	0.05
	3,342,000	Grupo Aeromexico 8.5% 17/03/2027	3,000,013	0.86
	190,000	Metalsa SA DE CV 3.75% 04/05/2031	150,045	0.04
	700,000	Mexico City Airport 5.5% 31/07/2047	607,495	0.17
	2,100,000	Minera Mexico SA 4.5% 26/01/2050	1,636,688	0.47
	500,000	Total Play 6.375% 20/09/2028	296,330	0.09
			8,791,005	2.52
Netherlands (31 December 2022: 0.78%)				
	1,405,000	Boi Finance Bv 7.5% 16/02/2027	1,327,889	0.38
	1,600,000	Braskem NI 7.25% 23-13/02/2033	1,571,520	0.45
	200,000	IHS Netherlands 8% 18/09/2027	182,502	0.05
	700,000	Metalcorp Group 8.5% 28/06/2026	45,821	0.01
	300,000	Metinvest BV 8.5% 23/04/2026	206,999	0.06
	292,573	NGD Holdings BV 6.75% 31/12/2026	215,069	0.06
	306,344	Nostrum Oil & Gas 14% 23-30/06/2026	114,878	0.03
	221,000	Nostrum Oil & Gas 5% 23-30/06/2026	156,910	0.05
	200,000	Prosus NV 4.027% 03/08/2050	125,250	0.04
			3,946,838	1.13
Nigeria (31 December 2022: 0.26%)				
	900,000	Access Bank Plc 6.125% 21/09/2026	763,326	0.22

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Panama (31 December 2022: 0.39%)				
	991,047	Aes Panama Gener 4.375% 31/05/2030	851,062	0.24
	500,000	Cable Onda SA 4.5% 30/01/2030	427,130	0.12
			1,278,192	0.36
Peru (31 December 2022: 0.53%)				
	1,150,000	Banco De Credito 01/07/2030 FRN	1,058,098	0.30
	400,000	Intercorp Fin 4.125% 19/10/2027	360,426	0.10
	400,000	Transmantaro 5.2% 11/04/2038	369,770	0.11
			1,788,294	0.51
Saudi Arabia (31 December 2022: 0.50%)				
	-		-	-
South Africa (31 December 2022: 0.00%)				
	3,600,000	Transnet 8.25% 23-06/02/2028	3,503,646	1.01
			3,503,646	1.01
South Korea (31 December 2022: 0.00%)				
	1,170,000	Sk Hynix Inc 6.5% 23-17/01/2033	1,186,421	0.34
Spain (31 December 2022: 0.00%)				
	1,800,000	Eastern/Southern Africa 4.125% 30/06/2028	1,421,190	0.41
Thailand (31 December 2022: 0.17%)				
	-		-	-
Togo (31 December 2022: 0.17%)				
	-		-	-
Turkey (31 December 2022: 0.13%)				
	1,140,000	Turkcell Iletisi 5.8% 11/04/2028	1,015,877	0.29
Ukraine (31 December 2022: 0.21%)				
	740,000	NPC Ukrenergo 6.875% 09/11/2026	159,096	0.05
United Kingdom (31 December 2022: 3.38%)				
	900,000	Bidvest Group UK 3.625% 23/09/2026	805,235	0.23
	892,159	DTEK Finance 31/12/2027 Sr	472,844	0.14
	750,000	Genel Energy No5 9.25% 14/10/2025	705,000	0.20
	1,300,000	HSBC Holdings 31/12/2060 FRN	992,874	0.29
	1,300,000	IHS Holding Ltd 6.25% 29/11/2028	1,071,362	0.31
		KCA Deutag UK Finance 9.875% 01/12/2025	368,174	0.11
	200,000	Liquid Telecom 5.5% 04/09/2026	112,879	0.03
	2,400,000	Marb Bondco Plc 3.95% 29/01/2031	1,721,999	0.49
	1,600,000	NAK Naftogaz 7.625% 08/11/2026	623,999	0.18
	320,000	Oschadbank 20/03/2025	280,000	0.08
	2,700,000	Telegram Group 7% 22/03/2026	2,192,400	0.63

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 3.38%) (continued)				
	2,535,000	Tullow Oil Plc 10.25% 15/05/2026*	1,948,148	0.56
	3,300,000	Tullow Oil Plc 7% 01/03/2025*	2,033,394	0.58
			13,328,308	3.83
United States (31 December 2022: 2.95%)				
	400,000	Azul Invest LLP 7.25% 15/06/2026	321,458	0.09
	1,500,000	Citgo Holding 9.25% 01/08/2024	1,501,860	0.43
	800,000	JBS USA/Food/Fin 3.75% 01/12/2031	657,329	0.19
	1,620,000	JBS USA/Food/Fin 5.75% 01/04/2033	1,513,089	0.43
	400,000	NBM Us Holdings 6.625% 19-06/08/2029	366,136	0.11
	700,000	NBM US Holdings 7% 14/05/2026	682,028	0.20
	2,100,000	Sasol Finance USA 5.875% 27/03/2024	2,073,456	0.60
	1,800,000	Sasol Finance USA 6.5% 27/09/2028	1,617,885	0.46
	100,000	Southern Copper 5.875% 23/04/2045	102,325	0.03
	3,100,000	Stillwater Mng 4.5% 16/11/2029	2,518,130	0.72
			11,353,696	3.26
Venezuela (31 December 2022: 0.15%)				
	300,000	Petroleos De Venezuela 0% 27/10/2020	125,025	0.04
		Petroleos De Venezuela 5.375% 12/04/2027	80,000	0.02
	2,000,000	Petroleos De Venezuela 6% 15/11/2026	170,000	0.05
	4,000,000	Petroleos De Venezuela 6% 16/05/2024	107,550	0.03
	3,000,000		482,575	0.14
Virgin (British) Islands (31 December 2022: 0.24%)				
	900,000	Huarong Finance II 4.875% 22/11/2026	797,274	0.23
Total Corporate Bonds (31 December 2022: 37.40%)			128,671,701	36.96
Government Bonds				
Angola (31 December 2022: 1.47%)				
	350,000	Republic of Angola 8% 26/11/2029	297,701	0.09
	200,000	Republic of Angola 8.25% 09/05/2028	178,054	0.05
	3,700,000	Republic of Angola 8.75% 14/04/2032	3,128,258	0.90
	300,000	Republic of Angola 9.125% 26/11/2049	232,298	0.07
	1,154,000	Republic of Angola 9.375% 08/05/2048	916,668	0.26
			4,752,979	1.37
Arab Emirates (31 December 2022: 0.03%)				
	100,000	Abu Dhabi Government 3.875% 16/04/2050	84,330	0.02
Argentina (31 December 2022: 1.62%)				
	10,308,541	Argentina 0.125% 09/07/2030	3,442,640	0.99
	4,712,732	Argentina 0.125% 09/07/2035	1,421,407	0.41
	1,743,471	Argentina 1% 09/07/2029	570,028	0.16
	6,350,000	Argentina 2% 09/01/2038 Sr	2,244,027	0.64
	381,010	Argentina Bonar 0.125% 09/07/2030	105,648	0.03
	400,000	Prov Buenos Aire 01/09/2037 SR	113,447	0.04
			7,897,197	2.27

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Bahrain (31 December 2022: 0.03%)				
	100,000	Bahrain 4.25% 25/01/2028	92,411	0.03
Brazil (31 December 2022: 0.00%)				
	4,000,000	Brazil Rep Of 6% 23-20/10/2033	3,954,000	1.14
Cayman Islands (31 December 2022: 0.00%)				
	1,200,000	Ksa Sukuk Ltd 4.511% 23-22/05/2033*	1,179,000	0.34
Chile (31 December 2022: 0.19%)				
	-	-	-	-
Colombia (31 December 2022: 1.95%)				
	110,000	Republic of Colombia 3.875% 25/04/2027	99,893	0.03
	500,000	Republic of Colombia 3.25% 22/04/2032	370,473	0.11
	2,000,000	Republic of Colombia 4.125% 15/05/2051	1,203,120	0.35
	3,800,000	Republic of Colombia 5% 15/06/2045	2,650,063	0.76
			4,323,549	1.25
Costa Rica (31 December 2022: 0.00%)				
	700,000	Costa Rica Govt 6.55% 23-03/04/2034	703,479	0.20
Dominican Republic (31 December 2022: 3.00%)				
	1,820,000	Dominican Republic 5.3% 21/01/2041	1,440,057	0.41
	66,667	Dominican Republic 5.875% 18/04/2024	65,744	0.02
	2,550,000	Dominican Republic 5.875% 30/01/2060	1,978,163	0.57
	120,000	Dominican Republic 6% 22/02/2033	110,896	0.03
	150,000	Dominican Republic 6.5% 15/02/2048	130,229	0.04
			3,725,089	1.07
Ecuador (31 December 2022: 0.10%)				
	3,400,000	Republic of Ecuador 0.50% 31/07/2035	1,189,762	0.34
Egypt (31 December 2022: 3.20%)				
	1,040,000	Arab Republic Egypt 5.875% 16/02/2031	576,092	0.17
	1,490,000	Arab Republic Egypt 7.0529% 15/01/2032	849,389	0.24
	500,000	Arab Republic Egypt 7.3% 30/09/2033	276,588	0.08
	1,800,000	Arab Republic Egypt 7.903% 21/02/2048	930,906	0.27
	4,400,000	Arab Republic Egypt 8.5% 31/01/2047	2,351,932	0.68
	670,000	Arab Republic Egypt 8.7002% 01/03/2049	362,426	0.10
			5,347,333	1.54
El Salvador (31 December 2022: 0.24%)				
	1,200,000	El Salvador Republic 7.1246% 20/01/2050	670,686	0.19
	480,000	El Salvador Republic 7.65% 15/06/2035	285,173	0.08
			955,859	0.27
Gabon (31 December 2022: 0.81%)				
	1,200,000	Gabonese Republic 6.95% 16/06/2025	1,131,720	0.33
	1,100,000	Republic of Gabo 7% 24/11/2031	878,378	0.25
			2,010,098	0.58

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Germany (31 December 2022: 0.00%)				
	7,000,000	Deutschland Republic 2% 13-15/08/2023*	7,625,678	2.19
Ghana (31 December 2022: 0.85%)				
	3,800,000	Republic of Ghana 10.75% 14/10/2030	2,569,921	0.74
	2,000,000	Republic of Ghana 6.375% 20-11/02/2027	872,750	0.25
	1,000,000	Republic of Ghana 8.125% 26/03/2032	429,570	0.12
			3,872,241	1.11
Greece (31 December 2022: 0.00%)				
	2,000,000	Hellenic Rep 4.25% 23-15/06/2033	2,287,804	0.66
Guatemala (31 December 2022: 0.47%)				
	1,400,000	Republic of Guatemala 5.25% 10/08/2029*	1,336,622	0.38
	1,200,000	Republic of Guatemala 6.6% 23- 13/06/2036	1,210,200	0.35
			2,546,822	0.73
Hungary (31 December 2022: 1.76%)				
	610,000	Hungary 5% 22/02/2027	669,936	0.19
	2,000,000	Hungary 5.25% 16/06/2029	1,949,490	0.56
	2,400,000	Hungary 5.5% 16/06/2034	2,334,888	0.67
	600,000	Magyar Export-Im 6.125% 23-04/12/2027	593,943	0.17
	800,000	Republic of Hungary 7.625% 29/03/2041	903,672	0.26
			6,451,929	1.85
Indonesia (31 December 2022: 0.41%)				
	-		-	-
Iraq (31 December 2022: 0.15%)				
	350,000	Republic of Iraq 5.8% 15/01/2028	322,257	0.09
Ivory Coast (31 December 2022: 0.13%)				
	-		-	-
Kazakhstan (31 December 2022: 0.75%)				
	800,000	Kazakhstan 4.875% 14/10/2044	722,076	0.21
	1,160,000	Kazakhstan 6.5% 21/07/2045	1,222,147	0.35
			1,944,223	0.56
Lebanon (31 December 2022: 0.20%)				
	740,000	Lebanese Republic 6.6% 27/11/2026	49,950	0.01
	100,000	Lebanese Republic 6.65% 03/11/2028	6,724	-
	600,000	Lebanese Republic 6.85% 25/05/2029	39,768	0.01
	9,200,000	Lebanese Republic 8.2% 17/05/2033	595,976	0.18
			692,418	0.20
Luxembourg (31 December 2022: 0.00%)				
	1,269,365	Ecuador Soc Bon 20-30/01/2035 SR	973,578	0.28

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Mexico (31 December 2022: 3.63%)				
	100,000	United Mexican 2.659% 24/05/2031	83,211	0.02
	3,200,000	United Mexican 3.771% 24/05/2061	2,190,752	0.63
	3,700,000	United Mexican 4.28% 14/08/2041	3,061,676	0.88
	1,400,000	United Mexican 4.4% 12/02/2052	1,107,596	0.32
	1,000,000	United Mexican 4.5% 31/01/2050	818,820	0.24
	2,000,000	United Mexican 4.6% 23/01/2046	1,669,130	0.48
	500,000	United Mexican 4.75% 08/03/2044	429,878	0.12
	9,520,000	United Mexican 4.875% 19/05/2033	9,112,925	2.62
	3,300,000	United Mexican 5% 27/04/2051	2,874,284	0.83
	1,000,000	United Mexican 6.338% 23-04/05/2053	1,021,500	0.29
	1,600,000	United Mexican 6.35% 23-09/02/2035	1,683,400	0.48
			24,053,172	6.91
Mongolia (31 December 2022: 0.50%)				
	900,000	Devolepment Bank of Mongolia 7.25% 23/10/2023	898,601	0.26
	632,000	Mongolia 3.5% 07/07/2027	534,748	0.15
	219,000	Mongolia 4.45% 07/07/2031	171,463	0.05
	200,000	Mongolia 5.125% 07/04/2026	187,443	0.05
			1,792,255	0.51
Morocco (31 December 2022: 0.00%)				
	600,000	Morocco Kingdom 3% 15/12/2032	477,042	0.14
	1,600,000	Morocco Kingdom 5.95% 23-08/03/2028	1,617,992	0.46
	1,200,000	Morocco Kingdom 6.5% 23-08/09/2033	1,238,022	0.36
			3,333,056	0.96
Mozambique (31 December 2022: 0.12%)				
	-	-	-	-
Netherlands (31 December 2022: 0.00%)				
	2,400,000	Angola 9.5% 15-12/11/2025	2,349,420	0.67
Nigeria (31 December 2022: 1.60%)				
	400,000	Republic of Nigeria 6.375% 12/07/2023*	399,220	0.11
	1,000,000	Republic of Nigeria 7.375% 28/09/2033	791,390	0.23
	1,600,000	Republic of Nigeria 7.696% 23/02/2038	1,202,760	0.35
			2,393,370	0.69
Oman (31 December 2022: 0.31%)				
	800,000	Oman International Bond 6.5% 08/03/2047	747,256	0.21
	1,500,000	Oman International Bond 6.75% 17/01/2048	1,444,680	0.41
	99,000	Oman International Bond 4.875% 01/02/2025	97,596	0.04
			2,289,532	0.66

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Pakistan (31 December 2022: 0.06%)				
	2,700,000	Republic of Pakistan 6% 21-08/04/2026	1,325,768	0.38
	1,500,000	Republic of Pakistan 6.875% 05/12/2027	725,295	0.21
	250,000	Republic of Pakistan 7.875% 31/03/2036	115,596	0.03
	200,000	Republic of Pakistan 8.25% 30/09/2025	109,861	0.03
			2,276,520	0.65
Panama (31 December 2022: 0.06%)				
	-		-	-
Paraguay (31 December 2022: 1.37%)				
	250,000	ParAGuay 2.739% 29/01/2033	201,088	0.06
	42,000	ParAGuay 3.849% 28/06/2033	36,619	0.01
	800,000	ParAGuay 4.95% 28/04/2031	770,040	0.22
	3,410,000	ParAGuay 5.4% 30/03/2050	2,937,425	0.84
			3,945,172	1.13
Poland (31 December 2022: 0.21%)				
	1,400,000	Republic of Poland 3.875% 23-14/02/2033	1,518,350	0.44
	1,050,000	Republic of Poland 4.25% 23-14/02/2043	1,128,350	0.32
	2,550,000	Republic of Poland 4.875% 23-04/10/2033	2,505,375	0.72
	400,000	Republic of Poland 5.5% 23-04/04/2053	402,988	0.12
			5,555,063	1.60
Romania (31 December 2022: 0.00%)				
	1,515,000	Romania 6.625% 27/09/2029	1,718,996	0.49
Saudi Arabia (31 December 2022: 3.70%)				
	900,000	Saudi International Bond 26/10/2046	789,728	0.23
		Saudi International Bond 3.25%		
	1,200,000	17/11/2051	844,212	0.24
		Saudi International Bond 3.45%		
	1,500,000	02/02/2061	1,058,475	0.30
		Saudi International Bond 3.75%		
	9,600,000	21/01/2055	7,281,792	2.09
			9,974,207	2.86
Senegal (31 December 2022: 0.41%)				
	-		-	-
South Africa (31 December 2022: 2.10%)				
	3,300,000	South Africa 5% 12/10/2046	2,204,285	0.63
	2,600,000	South Africa 5.375% 24/07/2044	1,853,540	0.53
	2,800,000	South Africa 5.65% 27/09/2047	1,989,554	0.57
	1,000,000	South Africa 5.875% 18-22/06/2030	916,165	0.27
			6,963,544	2.00

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Sri Lanka (31 December 2022: 0.71%)				
	700,000	Republic of Sri Lanka 5.75% 18/04/2023	311,770	0.09
		Republic of Sri Lanka 6.2% 11/05/2027		
	2,700,000	Flat*	1,194,453	0.34
	3,730,000	Republic of Sri Lanka 6.35% 28/06/2024	1,671,040	0.48
	400,000	Republic of Sri Lanka 6.75% 18/04/2028	176,956	0.05
	200,000	Republic of Sri Lanka 7.55% 28/03/2030	88,478	0.03
			3,442,697	0.99
Suriname (31 December 2022: 0.04%)				
	200,000	Suriname, Republic 9.25% 26/10/2026	150,392	0.04
The Bahamas (31 December 2022: 0.41%)				
	1,600,000	Bahamas-Commonw 9% 16/06/2029	1,422,448	0.41
Turkey (31 December 2022: 1.57%)				
	900,000	Istanbul Metro 6.375% 09/12/2025	804,231	0.23
	600,000	Republic of Turkey 5.25% 13/03/2030	494,388	0.14
	400,000	Republic of Turkey 5.75% 11/05/2047	274,466	0.08
	2,700,000	Republic of Turkey 6% 14/01/2041	1,995,449	0.57
	600,000	Republic of Turkey 6.625% 14-17/02/2045	461,121	0.13
	1,400,000	Republic of Turkey 8.6% 22-24/09/2027	1,380,477	0.40
	1,900,000	Republic of Turkey 9.375% 23-19/01/2033	1,910,289	0.55
	1,600,000	Republic of Turkey 9.875% 15/01/2028	1,633,016	0.47
			8,953,437	2.57
Ukraine (31 December 2022: 0.43%)				
	3,200,000	Ukraine Government 31/05/2040 FRN	1,291,200	0.37
	100,000	Ukraine Government 7.253% 15/03/2033	23,302	0.01
	3,700,000	Ukraine Government 7.75% 01/09/2024	901,080	0.26
	3,100,000	Ukraine Government 7.75% 01/09/2025	748,216	0.22
	50,000	Ukraine Government 7.75% 01/09/2026	12,107	-
		Ukraine Government 8.994% 01/02/2026		
	200,000	Flat	50,615	0.01
			3,026,520	0.87
United States of America (31 December 2022: 4.36%)				
	10,300,000	US Treasury N/B 2.875% 18-31/10/2023*	10,216,879	2.93
Uzbekistan (31 December 2022: 0.68%)				
	1,510,000	Repub Uzbekistan 3.7% 25/11/2030	1,222,436	0.35
	500,000	Repub Uzbekistan 3.9% 19/10/2031	403,500	0.12
	1,960,000	Uzbekneftegaz 4.75% 16/11/2028	1,631,700	0.47
			3,257,636	0.94
Venezuela (31 December 2022: 0.09%)				
	2,400,000	Venezuela 7.75% 13/10/2019	144,000	0.04
	1,200,000	Venezuela 8.25% 13/10/2024	102,000	0.03
			246,000	0.07

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Zambia (31 December 2022: 0.89%)				
	2,700,000	Republic of Zambia 5.375% 20/09/2022	1,432,512	0.41
	1,900,000	Republic of Zambia 8.5% 14/04/2024	1,115,500	0.32
	1,600,000	Republic of Zambia 8.97% 30/07/2027	930,640	0.27
			3,478,652	1.00
Total Government Bonds (31 December 2022: 40.61%)			163,771,004	47.04
Total Bonds (31 December 2022: 78.01%)			292,442,705	84.00
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
United States of America (31 December 2022: 0.00%)				
	6,000,000	US Treasury Bill 0% 23-01/08/2023	5,975,635	1.72
	6,000,000	US Treasury Bill 0% 23-27/07/2023	5,979,937	1.71
			11,955,572	3.43
Total Treasury Bills (31 December 2022: 0.00%)			11,955,572	3.43
Total Money Market Instruments (31 December 2022: 0.00%)			11,955,572	3.43
<u>EXCHANGE TRADED COMMODITY</u>				
Ireland (31 December 2022: 0.01%)				
	1	Amundi Physical Gold ETC	76	-
Total Exchange Traded Commodity (31 December 2022: 0.01%)			76	-
<u>INVESTMENT FUNDS</u>				
Ireland (31 December 2022: 5.35%)				
	61,933	Ishares Emer Markets Corporation Bond	5,310,755	1.52
	59,145	Ishares J.P. Morgan USD EM Bond	5,044,477	1.45
			10,355,232	2.97
Total Investment Funds (31 December 2022: 5.35%)			10,355,232	2.97
<u>Derivative Instruments</u>				
<u>Credit Default Swaps</u>			Unrealised Gain	% of Net
Others			USD	Assets
			8,356	-
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			8,356	-
<u>FUTURES</u>			Unrealised Gain	% of Net
Counterparty			USD	Assets
Expire Date			-	-
Unrealised gain on Futures (31 December 2022: 0.37%)			-	-

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Derivative Instruments (continued)

OPTIONS				Unrealised Gain	% of Net
				USD	Assets
	45	Put S&P 500 E-Mini Future	15/12/2023	385	0.02
				83,813	0.02
Unrealised gain on Options (31 December 2022: 0.21%)				83,813	0.02

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net
				USD	Assets
31/07/2023	Counterparty E	EUR 2,000	USD 2,183	2	-
			TWD		
21/08/2023	Counterparty AD	USD 13,738,831	419,806,460	181,358	0.06
16/08/2023	Counterparty AD	USD 361,840	JPY 50,000,000	13,320	-
17/08/2023	Counterparty AD	EUR 4,400,000	USD 4,748,220	63,334	0.02
17/08/2023	Counterparty AD	USD 4,608,311	EUR 4,200,000	15,428	-
28/07/2023	Counterparty N	BRL 35,150,500	USD 7,000,000	239,764	0.07
17/08/2023	Counterparty N	USD 3,283,550	EUR 3,000,000	2,938	-
			KRW		
28/07/2023	Counterparty N	USD 3,563,320	4,604,950,000	63,332	0.02
08/08/2023	Counterparty N	USD 98,891	MXN 1,700,000	413	-
17/08/2023	Counterparty L	EUR 13,000,000	USD 14,109,094	106,861	0.03
28/07/2023	Counterparty Y	BRL 1,102,663	USD 214,931	12,178	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.30%)				698,928	0.20

INTEREST RATE SWAPS

				Unrealised Loss	% of Net
				USD	Assets
Others				-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.02%))				-	-

FUTURES

	Counterparty	Expire Date	Unrealised Loss	% of Net
			USD	Assets
US 5Yr Note Future (Cbt)	Counterparty AA	29/09/2023	(3,094)	-
US 10Yr Note Fut (Cbt)	Counterparty AA	20/09/2023	(121,734)	(0.04)
US 2Yr Note Future (Cbt)	Counterparty AA	29/09/2023	(2,516)	-
Unrealised loss on Futures (31 December 2022: (0.00%))			(127,344)	(0.04)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss	% of Net
				USD	Assets
31/07/2023	Counterparty E	EUR 93,626,875	USD 102,674,977	(373,758)	(0.11)
31/07/2023	Counterparty E	EUR 17,562,317	USD 19,259,539	(70,109)	(0.02)
31/07/2023	Counterparty E	USD 9,186	EUR 8,415	(8)	-
31/07/2023	Counterparty E	USD 3,348	EUR 3,071	(8)	-
15/08/2023	Counterparty AD	USD 504,342	GBP 400,000	(4,341)	-
			TWD		
21/08/2023	Counterparty N	213,700,000	USD 7,054,249	(153,426)	(0.04)
17/08/2023	Counterparty X	USD 16,171,698	EUR 15,000,000	(230,791)	(0.07)
28/07/2023	Counterparty X	USD 3,800,000	BRL 18,510,978	(12,690)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.03%))				(845,131)	(0.24)

Financial assets at FVTPL	315,544,682	90.63
Financial liabilities at FVTPL	(972,475)	(0.28)
Net current assets	33,579,295	9.65
Net assets attributable to holders of redeemable participating shares	348,151,502	100.00

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Condensed Schedule of Investments

Amundi Emerging Markets Bond FAM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	314,753,585	88.97
Financial derivative instruments	791,097	0.22
Other current assets	38,249,434	10.81
	<u>353,794,116</u>	<u>100.00</u>

* Securities lending

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Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Argentina (31 December 2022: 1.62%)				
	2,544,754	CIA Latino Amer 5.25% 25/07/2027	625,914	0.53
	2,200,000	YPF Sociedad Ano 7% 15/12/2047	1,383,883	1.18
			2,009,797	1.71
Australia (31 December 2022: 0.22%)				
	450,000	Westpac Banking 29/09/2049 FRN	382,046	0.32
Austria (31 December 2022: 0.62%)				
	200,000	Erste Group 0.875% 22/05/2026	182,702	0.16
	800,000	Erste Group 31/12/2060 FRN*	622,200	0.53
	480,000	Suzano Austria 7% 16/03/2047	444,343	0.37
			1,249,245	1.06
Belgium (31 December 2022: 0.40%)				
	800,000	KBC Group NV 31/12/2049 FRN	691,328	0.59
Bermuda (31 December 2022: 0.08%)				
	1,500,000	Russian Standard 13% 15-30/06/2023 Dflt	103,116	0.09
Brazil (31 December 2022: 0.68%)				
	1,000,000	CSN Resources 4.625% 10/06/2031	701,650	0.60
	500,000	Unigel Lu Sa 8.75% 19-01/10/2026	150,092	0.12
			851,742	0.72
China (31 December 2022: 0.71%)				
	650,000	Fantasia Holding 10.875% 09/01/2024	38,726	0.03
	300,000	Fantasia Holding 12.25% 19-18/10/2023	17,874	0.02
	200,000	Fantasia Holding 14.5% 25/06/2024	12,698	0.01
	1,000,000	Kaisa Group 10.5% 15/01/2025	59,578	0.05
	1,270,000	Kaisa Group 11.65% 01/06/2026	75,665	0.06
	1,000,000	Kaisa Group 11.95% 19-31/12/2023	59,578	0.05
	1,250,000	Kaisa Group 8.5% 17-31/12/2023	74,473	0.06
	150,302	Modern Land Chn 7% 22-30/12/2023	8,266	0.01
	193,892	Modern Land Chn 8% 22-30/12/2024	10,663	0.01
	236,026	Modern Land Chn 9% 22-30/12/2025	12,556	0.01
	298,296	Modern Land Chn 9% 22-30/12/2026	15,038	0.01
	776,428	Modern Land Chn 9% 22-30/12/2027	42,700	0.04
	600,000	Sinic Holdings G 8.5% 21-30/06/2023 Dflt	8,249	0.01
	200,000	Sinic Holdings G 9.5% 20-30/06/2023 Dflt	2,750	-
	1,000,000	Yuzhou Group 6.35% 13/01/2027	54,995	0.05
	400,000	Yuzhou Propertie 6% 25/10/2023	21,998	0.02
	600,000	Zhenro Propertie 6.7% 04/08/2026	24,748	0.02
			540,555	0.46
Colombia (31 December 2022: 0.36%)				
	-		-	-
Cyprus (31 December 2022: 1.52%)				
	700,000	Bank of Cyprus 23/10/2031 FRN*	654,000	0.55
	400,000	Hellenic Bk Pcl 14/06/2033 FRN	411,190	0.35
	1,100,000	Interpipe Holdings 8.375% 13/05/2026	549,859	0.47
			1,615,049	1.37

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Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Czech Republic (31 December 2022: 0.20%)				
	-		-	-
Finland (31 December 2022: 0.37%)				
	300,000	Finnair OYJ 31/12/2060 FRN	294,750	0.25
France (31 December 2022: 7.72%)				
	600,000	Altice France 2.5% 15/01/2025	557,177	0.47
	700,000	Banque Federative Credit Mutuel 28/02/2049 FRN	541,450	0.46
	235,000	Banque Federative Credit Mutuel 29/12/2049 FRN	182,841	0.16
	1,150,000	Caisse Federale 29/11/2049 FRN	880,682	0.75
	900,000	CGG SA 7.75% 01/04/2027*	756,959	0.63
	500,000	Credit AGRICOLE SA 31/12/2062 FRN	365,490	0.30
	400,000	Elec De France 06/12/2171 FRN	407,195	0.35
	700,000	Eramet 5.875% 19-21/05/2025	714,118	0.61
	500,000	Faurecia 2.625% 15/06/2025	478,114	0.41
	800,000	Kapla Holding SA 3.375% 15/12/2026	728,991	0.62
	700,000	Korian Sa 31/12/2061 FRN	660,094	0.56
	1,000,000	LA Finance Atalian 4% 15/05/2024	750,496	0.64
			7,023,607	5.96
Georgia (31 December 2022: 0.38%)				
	600,000	Georgian Railway 4% 17/06/2028	472,559	0.40
Germany (31 December 2022: 4.95%)				
	600,000	Commerzbank AG 31/12/2060 FRN	546,826	0.46
	800,000	Ctec Ii Gmbh 5.25% 15/02/2030*	664,543	0.56
	600,000	Deutsche Bank AG 31/12/2061 FRN	414,499	0.35
	400,000	DT Lufthansa AG 3% 29/05/2026	380,732	0.33
	280,000	Gruenthal GMBH 3.625% 15/11/2026	264,055	0.22
	830,000	Techem Verwaltun 2% 15/07/2025	790,132	0.67
	1,430,000	Vertical Holdco 6.625% 15/07/2028	1,105,460	0.94
	500,000	Vertical Midco G 15/07/2027 FRN	498,741	0.42
	400,000	ZF Finance 3.75% 21/09/2028	360,581	0.31
			5,025,569	4.26
Greece (31 December 2022: 2.78%)				
	1,000,000	Alpha Bank AE 13/02/2030 FRN	888,893	0.75
	1,450,000	Eurobank 05/05/2027 FRN	1,279,710	1.09
	600,000	Piraeus 16/12/2169 FRN	527,775	0.45
			2,696,378	2.29
Hong Kong (31 December 2022: 0.09%)				
	-		-	-
Hungary (31 December 2022: 0.59%)				
	700,000	OTP Bank 29/11/2049	581,000	0.49

FAM Series UCITS ICAV

Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 0.92%)				
	418,000	ArAGvi Finance 8.45% 29/04/2026	262,323	0.22
	800,000	ArdAGh PKG Finance 2.125% 15/08/2026	713,880	0.60
	300,000	Eircom Finance 2.625% 15/02/2027	265,995	0.23
			1,242,198	1.05
Isle of Man (31 December 2022: 0.00%)				
	290,000	Playtech Plc 5.875% 23-28/06/2028*	289,275	0.25
Italy (31 December 2022: 8.11%)				
	600,000	Banco BPM SPA 31/12/2060 FRN	568,948	0.48
	500,000	Enel SPA 10/01/2074 FRN	459,742	0.39
	650,000	Enel SPA 24/11/2081 FRN	628,680	0.53
	1,250,000	Enel SPA 31/12/2061 FRN	946,616	0.80
	750,000	Intesa Sanpaolo 31/12/2060 FRN*	638,901	0.54
	150,000	Italmatch Chemic 10% 23-06/02/2028	146,496	0.12
	1,000,000	Italy BTPS 0.65% 16-15/10/2023	992,080	0.84
	1,330,000	Italy BTPS 1.2% 01/04/2022*	1,120,697	0.96
	1,000,000	Italy BTPS 4.5% 01/03/2024	1,004,400	0.86
	1,000,000	Italy BTPS 4.75% 01/08/2023	1,001,020	0.85
	800,000	Monte Dei Paschi 18/01/2028 FRN*	710,480	0.60
	750,000	Salini Impregilo 3.625% 28/01/2027*	660,249	0.56
	450,000	Sofima Holding 3.75% 15/01/2028*	412,520	0.35
	500,000	Telecom Italia 1.125% 26/03/2022	377,514	0.32
	300,000	Unicredit Spa 31/12/2061 FRN	236,368	0.20
	514,000	Verde Bidco Spa 4.625% 01/10/2026	477,466	0.41
			10,382,177	8.81
Japan (31 December 2022: 0.43%)				
	200,000	Rakuten Group 10.25% 30/11/2024	181,941	0.15
	1,050,000	Rakuten Group 22/04/2170 FRN	501,594	0.43
		Softbank Group Corporation 3.375%		
	650,000	06/07/2029	536,240	0.46
			1,219,775	1.04
Jersey (31 December 2022: 0.53%)				
	-		-	-
Luxembourg (31 December 2022: 6.44%)				
	650,000	Altice France 8% 15/05/2027	381,729	0.32
	520,000	Arena Lux Finance 01/02/2027 FRN	491,725	0.42
	890,000	Arena Lux Finance 1.875% 01/02/2028	734,777	0.62
	1,520,000	Aroundtown SA 12/01/2168 FRN	538,912	0.46
	5,247,000	Atento Luxco 1 S 8% 10/02/2026	798,448	0.68
	800,000	CPI Property Group 2.75% 20-12/05/2026	651,193	0.55
	700,000	CPI Property Group 31/12/2061 FRN*	220,500	0.19
	700,000	Garfunkelux Holding 6.75% 01/11/2025	517,116	0.43
	2,250,000	Kenbourne INVest 4.7% 22/01/2028	1,393,268	1.18
	3,000,000	Mitsubishi Ufj 15/12/2050 Cv FRN	1,398,750	1.19
	600,000	Novo Banco Lux 0% 09/04/2052	131,479	0.11
	1,300,000	R-Logitech Finan 10.25% 26/09/2027	384,344	0.33

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Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 6.44%) (continued)				
	800,000	Summer Bc Holdco 5.75% 31/10/2026	714,891	0.61
	372,000	Summer Bc Holdco 9.25% 31/10/2027	276,436	0.23
	400,000	Telecom Italy Finance SA 7.75% 24/01/2033	419,201	0.36
	700,000	Vivion 3% 08/08/2024*	560,197	0.48
	300,000	Vivion 3.5% 01/11/2025*	205,238	0.17
			9,818,204	8.33
Macao (31 December 2022: 0.00%)				
	700,000	Wynn Macau Ltd 5.625% 20-26/08/2028	560,558	0.48
Mauritius (31 December 2022: 0.90%)				
	566,370	Clean Renewable 4.25% 25/03/2027	456,434	0.39
	547,225	Greenko Power 4.3% 13/12/2028	438,043	0.37
	700,000	Greenko Solar 5.95% 29/07/2026	601,009	0.51
			1,495,486	1.27
Mexico (31 December 2022: 0.96%)				
	341,240	Ce Oaxaca Ii 7.25% 12-31/12/2031	308,477	0.26
	428,760	Ce Oaxaca Iv 7.25% 12-31/12/2031	387,594	0.33
	1,505,000	Grupo Aeromexico 8.5% 17/03/2027	1,238,307	1.05
	350,000	Metalsa SA DE CV 3.75% 04/05/2031	253,344	0.21
	750,000	Total Play 7.5% 20-12/11/2025	490,831	0.42
			2,678,553	2.27
Netherlands (31 December 2022: 9.99%)				
	500,000	At Securities Bv 31/12/2049	189,543	0.16
	850,000	Boi Finance Bv 7.5% 16/02/2027	736,342	0.62
	900,000	Dtek Renew 8.5% 12/11/2024	423,000	0.36
	875,000	Dufry One BV 2.5% 15/10/2024	857,100	0.73
	2,200,000	Metalcorp Group 8.5% 28/06/2026	132,000	0.11
	135,479	Nostrum Oil & Gas 14% 23-30/06/2026	46,567	0.04
	98,000	Nostrum Oil & Gas 5% 23-30/06/2026	63,776	0.05
	200,000	Nostrum Oil & Gas Finance BV 8% 25/07/20	48,064	0.04
	400,000	Q-Park Holding 01/03/2026 FRN	384,918	0.33
	400,000	Q-Park Holding 2% 01/03/2027*	342,712	0.29
		Repsol International Finance 31/12/2060 FRN	1,263,529	1.07
	1,015,075	Stack 29/12/2049 FRN*	944,020	0.80
	900,000	Telefonica Europ 31/12/2060 FRN	778,145	0.66
	1,100,000	Telefonica Europe 31/12/2061 FRN	867,146	0.74
		Teva Pharmaceutical Finance 4.375% 09/05/2030	726,810	0.62
	800,000	Trivium Pack Fin 15/08/2026 FRN	789,803	0.67
	900,000	United Group 3.625% 15/02/2028	716,524	0.61
	700,000	United Group BV 3.125% 15/02/2026	611,800	0.52
	1,400,000	UPC Holding BV 3.875% 15/06/2029	1,128,255	0.96
	1,200,000	Wintershall Finance 20/01/2170 FRN	942,497	0.80
	900,000	Ziggo 3.375% 28/02/2030	664,701	0.56
			12,657,252	10.74

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Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Nigeria (31 December 2022: 1.93%)				
	1,250,000	Access Bank Plc 6.125% 21/09/2026	971,746	0.82
	1,200,000	Fidelity Bank Pl 7.625% 28/10/2026	956,112	0.81
	420,000	Seplat Petroleum 7.75% 01/04/2026	325,242	0.28
			2,253,100	1.91
Norway (31 December 2022: 0.73%)				
	300,000	Den Norske Credit Bank 29/11/2049 FRN	227,990	0.19
	850,000	DNB NOR Bank ASA 31/12/2049 FRN	651,186	0.56
			879,176	0.75
Paraguay (31 December 2022: 0.14%)				
	650,000	Frig Concepcion 7.7% 21/07/2028	469,686	0.40
Poland (31 December 2022: 0.00%)				
	500,000	Pko Bank Polski 01/02/2026 FRN	501,250	0.43
Portugal (31 December 2022: 2.76%)				
	900,000	Bco Espirito St 0% 12/02/2049	242,438	0.21
Slovenia (31 December 2022: 0.00%)				
	400,000	Nova Kreditna 29/06/2026 FRN	403,556	0.34
	400,000	Nova Ljubljanska 27/06/2027 FRN	407,057	0.35
			810,613	0.69
Spain (31 December 2022: 3.13%)				
	1,200,000	Abanca Corporation 31/12/2061 FRN*	1,037,647	0.88
	600,000	Banco Bilbao Viz 31/12/2060 FRN	564,414	0.48
	200,000	Banco Sabadell 18/04/2171 FRN	194,498	0.17
	600,000	Banco Santander 31/12/2049 FRN	517,003	0.44
	600,000	Banco Santander 31/12/2060 FRN	503,568	0.42
	600,000	Caixabank 31/12/2049 FRN	508,598	0.43
			3,325,728	2.82
Sweden (31 December 2022: 2.31%)				
	720,000	Akelius Resident 17/05/2081 FRN	593,987	0.50
		Heimstaden Bosta 2.625% 01/05/2169		
	1,100,000	FRN	519,804	0.44
	600,000	Intrum AB 9.25% 15/03/2028*	511,182	0.43
	1,700,000	Samhallsbygg 31/12/2060 FRN*	343,130	0.29
	1,200,000	Samhallsbygg 31/12/2061 FRN	239,786	0.20
	650,000	Verisure Midhold 5.25% 15/02/2029	564,444	0.48
			2,772,333	2.34
Switzerland (31 December 2022: 0.28%)				
	200,000	Julius Baer Gr 15/08/2171 FRN	173,630	0.15
Turkey (31 December 2022: 0.24%)				
	-		-	-

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Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 5.79%)				
	200,000	Anacap Fin Eu 01/08/2024 FRN	139,600	0.12
	1,000,000	Carnival Plc 1% 28/10/2029*	631,615	0.54
	600,000	Jerrold Finco 5.25% 15/01/2027	586,684	0.50
	52,000	Maryland Bidco 10% 23-26/01/2027*	53,637	0.05
	142,000	Maryland Bidco 10% 23-26/01/2028*	142,764	0.12
	52,000	Maryland Bidco 26/07/2027 FRN*	52,552	0.04
	900,000	Nak Naftogaz 7.125% 19/07/2026	328,721	0.28
	200,000	Standard Chart 29/01/2049 Sr	169,469	0.14
	323,000	Tullow Oil Plc 10.25% 15/05/2026	227,521	0.19
			2,332,563	1.98
United States (31 December 2022: 3.42%)				
	800,000	ArdAGh Metal Pac 3% 01/09/2029	596,950	0.51
	500,000	Carnival Corporation 7.625% 01/03/2026	487,313	0.41
	200,000	Cemex Materials 7.7% 03-21/07/2025	185,380	0.16
	600,000	Iqvia Inc 2.875% 15/06/2028	541,626	0.46
	200,000	Nyrstar Hldgs 0% 31/07/2026	77,437	0.06
	800,000	Silgan Holdings 2.25% 01/06/2028	690,608	0.59
	400,000	Silgan Holdings 3.25% 15/03/2025	392,617	0.33
	600,000	Southern Co 15/09/2081 FRN	471,145	0.40
	200,000	Terraform Global 6.125% 01/03/2026	178,821	0.15
			3,621,897	3.07
Venezuela (31 December 2022: 0.06%)				
		Petroleos De Venezuela 5.375%		
	300,000	12/04/2027	10,999	0.01
	1,000,000	Petroleos De Venezuela 6% 15/11/2026	38,955	0.03
	350,000	Petroleos De Venezuela 6% 16/05/2024	11,501	0.01
			61,455	0.05
Total Corporate Bonds (31 December 2022: 72.36%)			81,324,088	69.01
Government Bonds				
Bulgaria (31 December 2022: 0.00%)				
	500,000	Bgaria-Flirb-Reg 4.5% 23-27/01/2033	495,980	0.42
Chile (31 December 2022: 0.44%)				
	1,700,000	Chile 1.625% 30/01/2025	1,643,220	1.39
Colombia (31 December 2022: 0.72%)				
	1,200,000	Colombia Rep Of 3.875% 22/03/2026	1,153,517	0.98
Croatia (31 December 2022: 0.28%)				
	1,069,000	Croatia 2.875% 22/04/2032	1,006,661	0.85
Cyprus (31 December 2022: 0.00%)				
	1,013,000	Republic of Cyprus 4.125% 23-13/04/2033	1,044,064	0.89

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Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Dominican Republic (31 December 2022: 1.02%)				
	-		-	-
Egypt (31 December 2022: 1.05%)				
	-		-	-
Estonia (31 December 2022: 0.31%)				
	1,301,000	Estonia Rep Of 4% 12/10/2032	1,341,520	1.14
Geogia (Republic Of) (31 December 2022: 0.26%)				
	-		-	-
Ivory Coast (31 December 2022: 0.45%)				
	-		-	-
Kazakhstan (31 December 2022: 0.28%)				
	-		-	-
Latvia (31 December 2022: 0.00%)				
	800,000	Republic of Latvia 1.875% 19-19/02/2049	552,252	0.47
Lithuania (31 December 2022: 0.70%)				
	500,000	Lithuania 2.1% 26/05/2047	383,243	0.33
	1,600,000	Lithuania 2.125% 01/06/2032	1,411,040	1.20
	1,400,000	Lithuania 2.125% 14-29/10/2026*	1,335,922	1.13
			3,130,205	2.66
Mexico (31 December 2022: 0.34%)				
	1,500,000	United Mexican 1.35% 18/09/2027	1,358,520	1.15
Qatar (31 December 2022: 0.35%)				
	700,000	Qatar State Of 4.817% 14/03/2049	618,092	0.52
Republic of Serbia (31 December 2022: 1.32%)				
	800,000	Serbia Republic 1.5% 26/06/2029	619,583	0.53
	600,000	Serbia Republic 1.65% 03/03/2033	400,590	0.34
			1,020,173	0.87
Romania (31 December 2022: 1.32%)				
	900,000	Romania 2.75% 14/04/2041	554,665	0.47
	900,000	Romania 2.875% 26/05/2028	807,588	0.69
			1,362,253	1.16
Senegal (31 December 2022: 0.47%)				
	-		-	-
Ukraine (31 December 2022: 0.78%)				
	700,000	Ukraine Government 7.75% 01/09/2023	163,819	0.14
United Kingdom (31 December 2022: 0.00%)				
	1,700,000	UK Tsy Gilt 0.5% 20-22/10/2061	628,177	0.53

FAM Series UCITS ICAV

Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets		
Transferable Securities (continued)						
BONDS (continued)						
Government Bonds (continued)						
Venezuela (31 December 2022: 0.09%)						
	350,000	Venezuela 0% 31/03/2038	28,071	0.02		
	700,000	Venezuela 7.75% 13/10/2019	38,497	0.04		
	500,000	Venezuela 8.25% 13/10/2024	38,955	0.03		
			105,523	0.09		
Total Government Bonds (31 December 2022: 10.18%)			15,623,976	13.26		
Total Bonds (31 December 2022: 82.54%)			96,948,064	82.27		
EQUITIES						
Cyprus (31 December 2022: 0.00%)						
	30,984	Phoenix Vega Mezz Plc	1,726	-		
	4,426	Sunrisemezz Plc	1,151	-		
			2,877	-		
Greece (31 December 2022: 0.03%)						
	30,984	National Bank of Greece	93,137	0.08		
Total Equities (31 December 2022: 0.00%)			96,014	0.08		
Money Market Instruments						
TREASURY BILLS						
France (31 December 2022: 0.97%)						
	1,000,000	French BTF 0% 23-23/08/2023	995,455	0.84		
Total Treasury Bills (31 December 2022: 0.97%)			995,455	0.84		
Total Money Market Instruments (31 December 2022: 0.97%)			995,455	0.84		
Derivative Instruments						
Credit Default Swaps			Unrealised Gain EUR	% of Net Assets		
Others			649,124	0.55		
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			649,124	0.55		
FUTURES			Unrealised Gain EUR	% of Net Assets		
		Counterparty	Expire Date			
		Euro Buxl 30Y Bonds	Counterparty AA	07/09/2023	640	-
		Euro-Btp Future	Counterparty AA	07/09/2023	3,150	-
		Euro Fx Curr Fut (Cme)	Counterparty AA	18/09/2023	146,569	0.13
Unrealised gain on Futures (31 December 2022: 0.12%)			150,359	0.13		

FAM Series UCITS ICAV

Condensed Schedule of Investments

Amundi Strategic Bond FAM Fund (continued)

Derivative Instruments (continued)

<u>INTEREST RATE SWAPS</u>	Unrealised Gain EUR	% of Net Assets
Others	266,560	0.23
Unrealised gain on Interest Rate Swaps (31 December 2022: 1.11%)	266,560	0.23

FORWARDS

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	Unrealised Gain EUR	% of Net Assets
17/07/2023	Counterparty AD	USD 58,652	CNY 400,000.00	3,213	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.14%)				3,213	-

CREDIT DEFAULT SWAPS

Others	Unrealised Loss EUR	% of Net Assets
Others	(1,381,509)	-
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(1,381,509)	(1.17)

INTEREST RATE SWAPS

Others	Unrealised Loss EUR	% of Net Assets
Others	-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (1.99%))	-	-

FUTURES

	<u>Counterparty</u>	<u>Expire Date</u>	Unrealised Loss EUR	% of Net Assets
US 5Yr Note Future	Counterparty AA	29/09/2023	(63,302)	(0.05)
US 10Yr Note Fut (Cbt)	Counterparty AA	20/09/2023	(8,980)	(0.01)
Euro-Bobl Future	Counterparty AA	07/09/2023	(73,140)	(0.06)
US 2Yr Note Future (Cbt)	Counterparty AA	29/09/2023	(99,421)	(0.08)
Long Gilt Future (Liffe)	Counterparty AA	27/09/2023	(8,903)	(0.01)
Eur Oat Fut Fr Gov Bd 10Yr 6%	Counterparty AA	07/09/2023	(2,630)	-
Euro-Btp Future	Counterparty AA	07/09/2023	(6,620)	(0.01)
Short Term Euro Btp Futures	Counterparty AA	07/09/2023	(42,480)	(0.04)
JPN 10Y Bond (Tse)		12/09/2023	(39,382)	(0.03)
Unrealised loss on Futures (31 December 2022: (0.06%))			(344,858)	(0.29)

FORWARDS

<u>Maturity Date</u>	<u>Counterparty</u>	<u>Amount Bought</u>	<u>Amount Sold</u>	Unrealised Loss EUR	% of Net Assets
15/08/2023	Counterparty O	EUR 2,556,016	GBP 2,200,000	(2,688)	-
15/08/2023	Counterparty O	GBP 700,000	EUR 816,009	(1,878)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.03%))				(4,566)	-

Financial assets at FVTPL	99,108,789	84.10
Financial liabilities at FVTPL	(1,730,933)	(1.46)
Net current assets	20,470,073	17.36
Net assets attributable to holders of redeemable participating shares	117,847,929	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	98,039,533	80.89
Financial derivative instruments	1,069,256	0.88
Other current assets	22,085,374	18.22
	121,194,163	99.99

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Amundi European Equity Value FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
France (31 December 2022: 19.80%)				
	46,632	Arkema	4,024,342	2.48
	72,049	BNP Paribas	4,158,668	2.57
	23,742	Capgemini SE	4,120,424	2.54
	7,857	Kering	3,972,499	2.45
	113,463	Renault SA	4,377,403	2.71
	41,761	Sanofi	4,100,930	2.53
	165,975	Societe Generale SA*	3,950,205	2.44
	71,969	Totalenergies SE	3,781,971	2.34
			32,486,442	20.06
Germany (31 December 2022: 17.36%)				
	18,750	Allianz SE*	3,997,500	2.47
	83,523	BASF SE*	3,714,268	2.29
	36,438	Bayerische Motoren Werke AG	4,100,004	2.53
	201,828	Deutsche Telekom AG	4,031,716	2.49
	113,354	Infineon Technologies AG*	4,283,081	2.64
	11,487	Muenchener Rueckver AG	3,946,933	2.44
	26,958	Siemens AG	4,112,173	2.54
			28,185,675	17.40
Italy (31 December 2022: 4.78%)				
	1,684,190	Intesa Sanpaolo	4,042,056	2.50
	112,991	Prysmian SPA	4,325,294	2.67
			8,367,350	5.17
Netherlands (31 December 2022: 9.93%)				
	279,401	ABN Amro Bank NV-CVA	3,975,876	2.45
	51,887	Randstad NV	2,506,661	1.55
	141,070	Royal Dutch Shell Plc-A Shares	3,850,801	2.38
	-	Signify NV	3,304,063	2.04
	260,008	Stellantis NV	4,183,529	2.58
			17,820,930	11.00
Norway (31 December 2022: 2.34%)				
	236,755	DNB Bank ASA*	4,065,255	2.51
Spain (31 December 2022: 5.08%)				
	118,919	Industria De Diseno Textil	4,216,868	2.60
	290,376	Repsol SA*	3,870,712	2.39
			8,087,580	4.99
Sweden (31 December 2022: 4.88%)				
	259,125	Swedbank AB - A Shares*	3,998,717	2.47
	216,334	Volvo AB-B Shares*	4,093,810	2.53
			8,092,527	5.00
Switzerland (31 December 2022: 6.98%)				
	32,615	Nestle SA	3,595,486	2.22
	43,154	Novartis AG-Reg	3,979,161	2.46
	13,178	Roche Holding AG-Genusschein	3,692,621	2.28
			11,267,268	6.96

FAM Series UCITS ICAV

Condensed Schedule of Investments

Amundi European Equity Value FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United Kingdom (31 December 2022: 27.02%)				
	172,771	Associated British Foods Plc	4,008,472	2.47
	304,890	CNH Industrial NV	4,026,072	2.49
	589,230	HSBC Holdings Plc	4,268,768	2.64
	483,831	Informa Plc	4,093,239	2.52
	1,554,966	Intl Consolidated Airline-Di*	2,933,625	1.81
	4,484,087	ITV Plc	3,568,877	2.20
	287,252	National Grid Plc	3,482,907	2.15
	260,397	Persimmon Plc	3,111,777	1.92
	308,431	Prudential Plc	3,984,103	2.46
	56,156	Reckitt Benckiser Group Plc	3,868,721	2.39
	374,892	WPP Plc	3,597,111	2.22
			40,943,672	25.27
Total Equities (31 December 2022: 98.17%)			159,316,699	98.36
Financial assets at FVTPL			159,316,699	98.36
Net current assets			2,648,588	1.64
Net assets attributable to holders of redeemable participating shares			161,965,287	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			159,316,699	98.07
Other current assets			3,134,352	1.93
			162,451,051	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (31 December 2022: 0.40%)				
	200,000	Abu Dhabi Crude 3.65% 02/11/2029	188,543	0.12
	200,000	DP World Ltd 5.625% 25/09/2048	187,348	0.11
	300,000	DP World Plc 4.7% 30/09/2049	253,285	0.15
			629,176	0.38
Azerbaijan (31 December 2022: 0.61%)				
	500,000	State Oil Co Aze 6.95% 18/03/2030	517,500	0.32
	244,000	Sthrn Gas Cridor 6.875% 24/03/2026	248,575	0.15
			766,075	0.47
Bermuda (31 December 2022: 0.54%)				
	1,200,000	Tengizch Fin Int 3.25% 15/08/2030	919,500	0.56
Canada (31 December 2022: 0.31%)				
	500,000	St Marys Cement 5.75% 28/01/2027	502,500	0.31
Cayman Islands (31 December 2022: 1.07%)				
	280,000	DP World Crescen 3.7495% 30/01/2030	263,550	0.16
	600,000	Gaci First INVst 5% 13/10/2027	595,410	0.36
	200,000	Gaci First INVst 5.375% 13/10/2122	180,228	0.11
	300,000	MAF Sukuk Ltd 4.638% 14/05/2029	293,625	0.18
	400,000	Sharjah Sukuk 3.854% 03/04/2026	385,500	0.24
			1,718,313	1.05
Chile (31 December 2022: 0.73%)				
	200,000	Cencosud SA 6.625% 12/02/2045	200,674	0.12
	180,000	Codelco Inc 3% 30/09/2029	159,244	0.10
	352,000	Codelco Inc 3.625% 01/08/2027	332,381	0.20
	386,000	Codelco Inc 3.7% 30/01/2050	292,878	0.18
	200,000	Empresa Nacional 3.75% 05/08/2026	188,921	0.12
			1,174,098	0.72
China (31 December 2022: 0.23%)				
	850,000	Kaisa Group 10.875% 23/07/2023	58,191	0.04
	1,900,000	Kaisa Group 9.375% 30/06/2024	129,067	0.07
			187,258	0.11
Colombia (31 December 2022: 0.27%)				
	760,000	Ecopetrol SA 8.625% 23-19/01/2029	761,900	0.47
	550,000	EE. PP. Medellinn 4.375% 15/02/2031	412,968	0.25
			1,174,868	0.72
Hong Kong (31 December 2022: 0.75%)				
	200,000	CNAC Hong kong Finbrid 4.125% 19/07/2027	188,381	0.12
	400,000	Shimao Group Holding 3.45% 11/01/2031	39,056	0.01
	1,250,000	Shimao Group Holding 5.2% 16/01/2027	107,175	0.07
			334,612	0.20

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Indonesia (31 December 2022: 2.18%)				
	650,000	Pertamina 5.625% 20/05/2043	633,750	0.39
	324,000	Pertamina 6.45% 30/05/2044	341,820	0.21
	200,000	Pertamina Geothe 5.15% 23-27/04/2028	199,499	0.12
	475,000	PT Pertamina 2.3% 09/02/2031	390,093	0.24
	200,000	PT Pertamina 3.65% 30/07/2029	186,000	0.11
	900,000	PT Pertamina 4.15% 25/02/2060*	684,000	0.42
	800,000	PT Pertamina 4.7% 30/07/2049	689,000	0.42
			3,124,162	1.91
Kazakhstan (31 December 2022: 1.67%)				
	1,500,000	Kazmunaygas National 3.5% 14/04/2033	1,171,875	0.72
	932,000	Kazmunaygas National 4.75% 19/04/2027	887,730	0.54
	464,000	Kazmunaygas National 5.75% 19/04/2047	381,640	0.23
	392,000	Kazmunaygas National 6.375% 24/10/2048	339,080	0.21
			2,780,325	1.70
Luxembourg (31 December 2022: 0.00%)				
	200,000	Tms Issuer Sarl 5.78% 23-23/08/2032	205,068	0.13
Malaysia (31 December 2022: 1.21%)				
	938,000	Petronas Cap Ltd 3.5% 18/03/2025	906,474	0.55
	355,000	Petronas Cap Ltd 3.5% 21/04/2030	328,346	0.20
	796,000	Petronas Cap Ltd 4.55% 21/04/2050	734,226	0.45
			1,969,046	1.20
Mexico (31 December 2022: 3.85%)				
	600,000	Cemex SAB 14/06/2171 FRN	610,500	0.37
	2,500,000	Cemex SAB 3.875% 11/07/2031	2,103,125	1.29
	3,500,000	Comision Federal 4.75% 23/02/2027	3,355,065	2.05
	1,000,000	Mexico City Airport 5.5% 31/07/2047	865,235	0.53
			6,933,925	4.24
Netherlands (31 December 2022: 2.64%)				
	1,060,000	Boi Finance Bv 7.5% 16/02/2027	1,005,214	0.62
	225,000	BV 3.7% 07/11/2049	178,822	0.11
	615,000	MDGH - GMTN BV 2.875% 21/05/2030	549,269	0.33
	200,000	MDGH - GMTN BV Bv 3.95% 21/05/2050	166,308	0.10
	1,500,000	Petrobras Global 6.9% 19/03/2049	1,389,375	0.85
			3,288,988	2.01
Saudi Arabia (31 December 2022: 0.17%)				
	391,000	Saudi Arab Oil 3.5% 24/11/2070	259,023	0.16
South Africa (31 December 2022: 0.00%)				
	600,000	Transnet 8.25% 23-06/02/2028	585,000	0.36
Trinidad/Toago (31 December 2022: 0.12%)				
	200,000	Trinidad Gen Unl 5.25% 04/11/2027	194,000	0.12

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Turkey (31 December 2022: 0.52%)				
	290,000	Boad 2.75% 22/01/2033	230,087	0.14
	650,000	Tc Ziraat Bankas 5.375% 02/03/2026	587,438	0.36
			817,525	0.50
United Kingdom (31 December 2022: 0.16%)				
	1,317,000	NAK Naftogaz 7.625% 08/11/2026	520,215	0.32
	50,000	Ukreximbank 9.75% 22/01/2025	42,750	0.02
			562,965	0.34
United States of America (31 December 2022: 0.22%)				
	390,000	BBVA Bancomer Sa1.875% 30/09/2022	358,065	0.22
Venezuela (31 December 2022: 0.40%)				
	2,396,000	Petr De Ven 12.75% 06/09/2023 DFLT	95,241	0.06
	3,542,000	Petroleos 9.75% 17/05/35	139,024	0.09
	90,500	Petroleos De Venezuela 0% 27/10/2020	36,285	0.02
	777,000	Petroleos De Venezuela 6% 15/11/2026	27,001	0.01
	4,086,000	Petroleos De Venezuela 6% 16/05/2024	158,333	0.10
	1,868,583	Petroleos De Venezuela 9% 30/12/2023	72,408	0.04
			528,292	0.32
Virgin (British) Islands (31 December 2022: 1.53%)				
	2,253,000	Sinopec GRP Over 3.25% 28/04/2025	2,153,485	1.32
	290,000	Sinopec Overseas 2.75% 29/09/2026	266,735	0.16
			2,420,220	1.48
Total Corporate Bonds (31 December 2022: 19.58%)			31,433,004	19.21
Government Bonds				
Angola (31 December 2022: 1.15%)				
	1,010,000	Republic of Angola 8% 26/11/2029	859,763	0.53
	450,000	Republic of Angola 8.75% 14/04/2032	379,125	0.23
	1,195,000	Republic of Angola 9.375% 08/05/2048	948,531	0.58
			2,187,419	1.34
Arab Emirates (31 December 2022: 0.85%)				
	1,182,000	Abu Dhabi Government 2.5% 30/09/2029	1,058,912	0.65
		Abu Dhabi Government 3.875%		
	366,000	16/04/2050	307,081	0.19
	800,000	Fin Dept Sharjah 6.5% 23-23/11/2032	822,452	0.50
			2,188,445	1.34
Argentina (31 December 2022: 2.67%)				
	1,956,133	Argentina 0.125% 09/07/2030	650,414	0.40
	8,025,171	Argentina 0.125% 09/07/2035	2,397,520	1.47
	1,000,000	Argentina 09/07/2041 SR	322,500	0.20
	1,662,813	Argentina 1% 09/07/2029	540,414	0.32
	2,247,328	Argentina 1.125% 09/07/2046 Sr	679,817	0.41
	3,003,306	Argentina 2% 09/01/2038 Sr	1,054,911	0.65
	500,000	Prov Buenos Aire 01/09/2037 SR	191,100	0.12
			5,836,676	3.57

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Bahrain (31 December 2022: 3.18%)				
	1,230,000	Bahrain 6% 19/09/2044	977,850	0.60
	200,000	Bahrain 6.125% 01/08/2023	199,965	0.12
	1,636,000	Bahrain 6.75% 20/09/2029	1,627,820	0.99
	290,000	Bahrain 7% 26/01/2026	296,163	0.18
	1,200,000	Bahrain 7.75% 23-18/04/2035	1,219,500	0.75
			4,321,298	2.64
Brazil (31 December 2022: 3.37%)				
	1,300,000	Banco Nac DeseNV 4.75% 09/05/2024	1,287,000	0.79
	510,000	Republic of Brazil 3.75% 12/09/2031	441,788	0.27
	472,000	Republic of Brazil 3.875% 12/06/2030	421,478	0.26
	300,000	Republic of Brazil 4.25% 07/01/2025	295,193	0.18
	1,797,000	Republic of Brazil 4.625% 13/01/2028	1,751,659	1.07
	200,000	Republic of Brazil 4.75% 14/01/2050	149,000	0.09
	1,463,000	Republic of Brazil 5% 27/01/2045	1,146,626	0.70
			5,492,744	3.36
Bulgaria (31 December 2022: 0.00%)				
	300,000	Bgaria-Flirb-Reg 4.5% 23-27/01/2033	324,488	0.20
Cayman Islands (31 December 2022: 0.00%)				
	1,230,000	Ksa Sukuk Ltd 4.27% 23-22/05/2029	1,192,086	0.73
Chile (31 December 2022: 1.36%)				
	932,000	Chile 2.55% 27/01/2032*	798,172	0.49
	945,000	Chile 2.55% 27/07/2033	777,263	0.48
	650,000	Chile 3.25% 21/09/2071	421,438	0.25
	345,000	Chile 3.5% 25/01/2050	259,602	0.16
	1,000,000	Chile 4.125% 23-05/07/2034	1,078,044	0.66
			3,334,519	2.04
Colombia (31 December 2022: 2.08%)				
	200,000	Colombia Rep Of 3.125% 20-15/04/2031	150,906	0.09
	600,000	Colombia Rep Of 7.5% 23-02/02/2034	583,831	0.36
	253,000	Republic of Colombia 3% 30/01/2030	196,646	0.12
	394,000	Republic of Colombia 4% 26/02/2024	388,356	0.24
	800,000	Republic of Colombia 4.125% 22/02/2042	508,557	0.31
	1,050,000	Republic of Colombia 5% 15/06/2045	724,455	0.44
	939,000	Republic of Colombia 5.625% 26/02/2044	697,347	0.43
	1,102,000	Republic of Colombia 6.125% 18/01/2041	902,690	0.55
			4,152,788	2.54
Dominican Republic (31 December 2022: 2.80%)				
	355,000	Dominican Republic 4.5% 30/01/2030	312,844	0.19
	94,000	Dominican Republic 4.875% 23/09/2032	80,253	0.05
	840,000	Dominican Republic 5.3% 21/01/2041	665,700	0.41
	470,000	Dominican Republic 5.5% 22/02/2029	441,213	0.27
	415,000	Dominican Republic 5.5% 27/01/2025	410,331	0.26
	699,000	Dominican Republic 5.875% 30/01/2060	541,725	0.33
	428,000	Dominican Republic 6% 19/07/2028	416,230	0.25
	867,000	Dominican Republic 6.5% 15/02/2048	752,123	0.46

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Dominican Republic (31 December 2022: 2.80%) (continued)				
	672,000	Dominican Republic 6.85% 27/01/2045	609,840	0.37
			4,230,259	2.59
Ecuador (31 December 2022: 1.26%)				
	900,000	Republic of Ecuador 0.50% 31/07/2040	280,125	0.17
	950,000	Republic of Ecuador 31/07/2030 SR	461,938	0.28
			742,063	0.45
Egypt (31 December 2022: 1.76%)				
	950,000	Arab Republic Egypt 5.625% 16/04/2030	576,068	0.35
	500,000	Arab Republic Egypt 7.3% 30/09/2033	276,250	0.17
	1,376,000	Arab Republic Egypt 7.903% 21/02/2048	708,640	0.43
	300,000	Arab Republic Egypt 8.15% 20/11/2059	156,000	0.10
	540,000	Arab Republic Egypt 8.5% 31/01/2047	287,550	0.18
	1,096,000	Arab Republic Egypt 8.875% 29/05/2050	591,840	0.36
			2,596,348	1.59
El Salvador (31 December 2022: 1.05%)				
	505,000	El Salvador Republic 5.875% 30/01/2025	453,869	0.28
	1,500,000	El Salvador Republic 6.375% 18/01/2027	1,048,125	0.64
	220,000	El Salvador Republic 7.1246% 20/01/2050	123,750	0.07
	945,000	El Salvador Republic 8.625% 28/02/2029	635,513	0.39
			2,261,257	1.38
Ethiopia (31 December 2022: 0.08%)				
	207,000	Ethiopia 6.625% 11/12/2024	143,606	0.09
Gabon (31 December 2022: 1.27%)				
	1,326,000	Gabonese Republic 6.625% 06/02/2031	1,057,485	0.65
	997,000	Gabonese Republic 6.95% 16/06/2025	939,673	0.57
			1,997,158	1.22
Ghana (31 December 2022: 1.16%)				
	485,000	Republic of Ghana 7.875% 11/02/2035	211,392	0.13
	1,718,000	Republic of Ghana 8.125% 26/03/2032	742,794	0.45
	1,911,000	Republic of Ghana 8.625% 07/04/2034	823,373	0.50
	350,000	Republic of Ghana 8.627% 16/06/2049	145,124	0.09
	200,000	Republic of Ghana 8.75% 11/03/2061	83,132	0.05
	380,000	Republic of Ghana 8.95% 26/03/2051	159,296	0.10
			2,165,111	1.32
Guatemala (31 December 2022: 0.51%)				
	200,000	Republic of Guatemala 4.5% 03/05/2026	192,250	0.12
	200,000	Republic of Guatemala 4.875% 13/02/2028	191,250	0.12
	127,000	Republic of Guatemala 5.375% 24/04/2032	121,761	0.07
	315,000	Republic of Guatemala 6.125% 01/06/2050	292,556	0.18
			797,817	0.49

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Hungary (31 December 2022: 1.11%)				
	800,000	Hungarian Devel 6.5% 23-29/06/2028	792,448	0.48
	220,000	Hungary 5% 22/02/2027	241,375	0.15
	908,000	Hungary 5.375% 25/03/2024	905,590	0.55
	1,800,000	Hungary 6.25% 23-22/09/2032*	1,842,368	1.14
	800,000	Hungary 6.75% 23-25/09/2052	824,340	0.50
	160,000	Republic of Hungary 7.625% 29/03/2041	179,740	0.11
			4,785,861	2.93
Indonesia (31 December 2022: 2.62%)				
	1,187,000	Indonesia 4.75% 08/01/2026	1,184,525	0.72
	1,546,000	Republic of Indonesia 2.85% 14/02/2030	1,369,366	0.84
	340,000	Republic of Indonesia 4.35% 08/01/2027	333,387	0.20
	511,000	Republic of Indonesia 4.35% 11/01/2048	450,741	0.28
	380,000	Republic of Indonesia 4.75% 18/07/2047	358,156	-
			3,696,175	2.26
Ivory Coast (31 December 2022: 0.55%)				
	303,316	Ivory Coast 31/12/2032 SR*	283,600	0.17
	630,000	Ivory Coast-PDI 6.125% 15/06/2033*	552,825	0.34
	600,000	Ivory Coast-PDI 6.875% 17/10/2040	499,580	0.31
			1,336,005	0.82
Jamaica (31 December 2022: 0.59%)				
	500,000	Jamaica 7.875% 28/07/2045	580,625	0.36
	340,000	Jamaica Government 6.75% 28/04/2028	357,000	0.21
			937,625	0.57
Jordan (31 December 2022: 1.74%)				
	410,000	Jordan 5.75% 31/01/2027	395,138	0.24
	1,330,000	Jordan 5.85% 07/07/2030	1,223,600	0.75
	332,000	Jordan 7.375% 10/10/2047	288,010	0.18
			1,906,748	1.17
Kenya (31 December 2022: 1.13%)				
	1,132,000	Republic of Kenya 6.875% 24/06/2024	1,076,815	0.66
	710,000	Republic of Kenya 8% 22/05/2032*	600,838	0.37
	200,000	Republic of Kenya 8.25% 28/02/2048	153,750	0.09
			1,831,403	1.12
Lebanon (31 December 2022: 0.24%)				
	713,000	Lebanese Republic 0% 26/02/2025	47,878	0.03
	960,000	Lebanese Republic 6% 27/01/2023	64,301	0.03
	1,347,000	Lebanese Republic 6.65% 22/04/2024	90,815	0.06
			202,994	0.12
Macedonia (31 December 2022: 0.00%)				
	210,000	N Macedonia Bond 6.96% 23-13/03/2027	233,998	0.14
Mexico (31 December 2022: 3.91%)				
	500,000	United Mexican 2.659% 24/05/2031	414,259	0.25
	222,000	United Mexican 4.125% 21/01/2026	217,834	0.13
	2,700,000	United Mexican 4.35% 15/01/2047	2,161,293	1.32
	2,500,000	United Mexican 4.4% 12/02/2052	1,969,453	1.21
	200,000	United Mexican 4.5% 22/04/2029	193,916	0.12
	556,000	United Mexican 4.75% 08/03/2044	474,542	0.29

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Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Mexico (31 December 2022: 3.91%) (continued)				
	177,000	United Mexican 4.75% 27/04/2032	168,658	0.10
	513,000	United Mexican 5% 27/04/2051	444,585	0.27
	322,000	United Mexican 5.75% 12/10/2110	288,318	0.18
	200,000	United Mexican 6.35% 23-09/02/2035	209,885	0.13
			6,542,743	4.00
Mongolia (31 December 2022: 0.21%)				
	300,000	Mongolia 8.65% 23-19/01/2028	303,750	0.19
Morocco (31 December 2022: 0.69%)				
	965,000	Morocco Kingdom 4% 15/12/2050	652,581	0.40
	411,000	Morocco Kingdom 5.95% 23-08/03/2028	416,138	0.25
	1,136,000	Morocco Kingdom 6.5% 23-08/09/2033	1,171,500	0.72
			2,240,219	1.37
Namibia (31 December 2022: 0.38%)				
	651,000	Namibia Republic 5.25% 29/10/2025	620,078	0.38
Nigeria (31 December 2022: 2.04%)				
	1,495,000	Republic of Nigeria 7.143% 23/02/2030	1,255,800	0.77
	1,075,000	Republic of Nigeria 7.375% 28/09/2033	850,594	0.52
	740,000	Republic of Nigeria 7.696% 23/02/2038	556,850	0.34
	300,000	Republic of Nigeria 7.875% 16/02/2032	252,375	0.15
			2,915,619	1.78
Oman (31 December 2022: 3.87%)				
	725,000	Oman International Bond 5.625% 17/01/2028	719,563	0.44
	1,736,000	Oman International Bond 6.5% 08/03/2047	1,627,500	1.00
	1,435,000	Oman International Bond 6.75% 17/01/2048	1,386,569	0.85
	545,000	Oman International Bond 7% 25/01/2051	542,275	0.32
	839,000	Oman International Bond 4.75% 15/06/2026	819,074	0.50
	310,000	Oman International Bond 6.75% 28/10/2027	321,238	0.20
			5,416,219	3.31
Pakistan (31 December 2022: 0.16%)				
	381,000	Republic of Pakistan 6.875% 05/12/2027	180,975	0.11
	320,000	Republic of Pakistan 7.375% 08/04/2031	148,800	0.09
			329,775	0.20

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Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Panama (31 December 2022: 2.17%)				
	510,000	Panama 2.252% 29/09/2032	390,150	0.24
	1,589,000	Panama 3.16% 23/01/2030	1,396,334	0.85
	1,160,000	Panama 3.875% 17/03/2028	1,099,100	0.67
	1,140,000	Panama 4.3% 29/04/2053	843,600	0.52
	540,000	Panama 4.5% 01/04/2056	406,350	0.24
	1,260,000	Panama 4.5% 16/04/2050	973,350	0.60
	900,000	Panama 6.4% 14/02/2035	940,500	0.58
	250,000	Panama 6.853% 23-28/03/2054	260,938	0.16
			6,310,322	3.86
Paraguay (31 December 2022: 0.94%)				
	1,141,000	ParAGuay 4.7% 27/03/2027	1,115,328	0.68
	400,000	ParAGuay 4.95% 28/04/2031	386,000	0.24
			1,501,328	0.92
Peru (31 December 2022: 1.74%)				
	535,000	Cofide 2.4% 28/09/2027	462,106	0.28
	250,000	Republic Of Peru 2.78% 20-01/12/2060	150,252	0.09
	770,000	Republic of Peru 3% 15/01/2034	638,631	0.39
	300,000	Republic of Peru 3.23% 28/07/2121	180,562	0.11
	809,000	Republic of Peru 3.3% 11/03/2041	621,925	0.39
	341,000	Republic of Peru 5.625% 18/11/2050	348,993	0.21
	290,000	Republic of Peru 6.55% 14/03/2037	325,165	0.20
			2,727,634	1.67
Philippines (31 December 2022: 0.77%)				
	394,000	Republic of Philippines 3% 01/02/2028	365,175	0.22
	690,000	Republic of Philippines 3.7% 01/03/2041	570,776	0.35
	381,000	Republic of Philippines 3.7% 02/02/2042	313,114	0.19
			1,249,065	0.76
Poland (31 December 2022: 0.38%)				
	1,100,000	Republic of Poland 4.875% 23-04/10/2033	1,078,730	0.66
Qatar (31 December 2022: 2.40%)				
	500,000	Qatar State Of 3.25% 16-02/06/2026	479,025	0.29
	250,000	Qatar State Of 4% 14/03/2029	244,022	0.15
	1,173,000	Qatar State Of 4.817% 14/03/2049	1,126,050	0.69
	1,206,000	State of Qatar 3.75% 16/04/2030	1,159,315	0.71
			3,008,412	1.84
Republic of Benin (31 December 2022: 0.41%)				
	847,000	Benin International Bond 4.95% 22/01/2035	656,876	0.40
Republic of Serbia (31 December 2022: 0.81%)				
	1,000,000	Serbia Republic 1% 23/09/2028	845,432	0.52
	800,000	Serbia Republic 1.65% 03/03/2033	582,464	0.35
	200,000	Serbia Republic 6.5% 23-26/09/2033	196,004	0.12
			1,623,900	0.99

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Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Romania (31 December 2022: 1.68%)				
	1,099,000	Romania 2.625% 02/12/2040	730,134	0.45
	814,000	Romania 3% 14/02/2031*	673,186	0.41
	1,000,000	Romania 3.5% 03/04/2034*	865,044	0.53
	602,000	Romania 4.375% 22/08/2023	601,450	0.37
	1,150,000	Romania 5% 22-27/09/2026	1,260,792	0.77
	300,000	Romania 6.625% 23-17/02/2028	308,099	0.19
	300,000	Romania 7.625% 23-17/01/2053	329,608	0.20
			4,768,313	2.92
Saudi Arabia (31 December 2022: 2.84%)				
	1,340,000	Saudi International Bond 2.25% 02/02/2033	1,078,375	0.66
	413,000	Saudi International Bond 3.25% 17/11/2051	289,500	0.18
	660,000	Saudi International Bond 3.25% 22/10/2030	598,645	0.37
	630,000	Saudi International Bond 3.45% 02/02/2061	442,838	0.27
	320,000	Saudi International Bond 3.75% 21/01/2055	241,914	0.15
	1,550,000	Saudi International Bond 4.375% 16/04/2029	1,507,849	0.92
	358,000	Saudi International Bond 4.625% 04/10/2047	318,368	0.19
	800,000	Saudi International Bond 4.875% 23- 18/07/2033	798,267	0.49
	690,000	Saudi International Bond 5% 23- 18/01/2053	639,524	-
			5,915,280	3.62
Senegal (31 December 2022: 0.40%)				
	674,000	Republic of Senegal 5.375% 08/06/2037	494,296	0.30
	221,000	Republic of Senegal 6.75% 13/03/2048	158,291	0.10
			652,587	0.40
South Africa (31 December 2022: 2.18%)				
	978,000	South Africa 4.3% 12/10/2028	866,753	0.53
	381,000	South Africa 4.875% 14/04/2026	366,236	0.22
	710,000	South Africa 5.65% 27/09/2047	505,875	0.31
	1,200,000	South Africa 5.75% 30/09/2049	855,000	0.52
	200,000	South Africa 5.875% 16/09/2025	198,500	0.13
	2,200,000	South Africa 5.875% 20/04/2032	1,952,500	1.19
			4,744,864	2.90

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Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Sri Lanka (31 December 2022: 0.72%)				
	1,000,000	Republic of Sri Lanka 5.75% 18/04/2023	445,350	0.27
		Republic of Sri Lanka 6.2% 11/05/2027		
	378,000	Flat	168,690	0.10
	530,000	Republic of Sri Lanka 6.35% 28/06/2024	241,867	0.15
		Republic of Sri Lanka 6.85% 03/11/2025		
	500,000	Flat	234,270	0.15
	713,000	Republic of Sri Lanka 7.55% 28/03/2030	325,349	0.20
			1,415,526	0.87
Trinidad/Tobago (31 December 2022: 0.13%)				
	215,000	Trinidad&TobAGo 4.5% 04/08/2026	209,894	0.13
Tunisia (31 December 2022: 0.09%)				
	200,000	BQ Cent Tunisie 8.25% 19/09/2027	127,500	0.08
	700,000	Tunisia Int Bond 6.75% 18-31/10/2023	716,625	0.44
			844,125	0.52
Turkey (31 December 2022: 2.31%)				
	518,000	Republic of Turkey 4.25% 13/03/2025	484,978	0.30
	1,139,000	Republic of Turkey 5.75% 11/05/2047	780,215	0.48
	480,000	Republic of Turkey 6% 14/01/2041	354,000	0.21
	600,000	Republic of Turkey 9.125% 23-13/07/2030	597,000	0.36
	1,100,000	Republic of Turkey 9.375% 23-14/03/2029	1,105,500	0.68
	1,200,000	Republic of Turkey 9.375% 23-19/01/2033	1,207,500	0.74
	1,000,000	Republic of Turkey 9.875% 15/01/2028	1,022,500	0.63
			5,551,693	3.40
Ukraine (31 December 2022: 1.08%)				
	2,768,000	Ukraine Government 31/05/2040 FRN	1,090,454	0.67
	550,000	Ukraine Government 6.876% 21/05/2029	126,844	0.08
	740,000	Ukraine Government 7.253% 15/03/2033	172,501	0.11
	386,000	Ukraine Government 7.75% 01/09/2022	98,071	0.05
	539,000	Ukraine Government 7.75% 01/09/2023	137,035	0.08
	751,000	Ukraine Government 7.75% 01/09/2024	182,493	0.11
	1,263,000	Ukraine Government 7.75% 01/09/2027	305,911	0.19
			2,113,309	1.29
Uruguay (31 December 2022: 1.69%)				
	728,376	Uruguay 4.125% 20/11/2045	664,643	0.41
	370,000	Uruguay 4.375% 23/01/2031	367,687	0.22
	542,904	Uruguay 4.375% 27/10/2027	542,904	0.34
	720,749	Uruguay 5.1% 18/06/2050	723,001	0.44
	350,000	Uruguay 5.75% 28/10/2034	383,250	0.23
			2,681,485	1.64
Zambia (31 December 2022: 0.43%)				
	736,000	Republic of Zambia 5.375% 20/09/2022	387,872	0.24
Total Government Bonds (31 December 2022: 66.96%)			124,704,509	76.28
Total Bonds (31 December 2022: 86.54%)			156,137,513	95.49

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Condensed Schedule of Investments

Emerging Markets Bond Hard Currency FAM Fund (continued)

Derivative Instruments

FORWARDS				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	USD 215,429	EUR 196,410	163,959	0.10
31/07/2023	Counterparty E	USD 215,429	EUR 196,410	623	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.24%)				164,582	0.10

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	EUR 2,400,201	USD 2,633,220	(8,218)	(0.01)
17/08/2023	Counterparty T	USD 983,028	EUR 900,000	(2,064)	-
17/08/2023	Counterparty X	USD 10,781,132	EUR 10,000,000	(164,005)	(0.10)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.27%))				(174,287)	(0.11)

Financial assets at FVTPL	156,302,095	95.64
Financial liabilities at FVTPL	(174,287)	(0.11)
Net current assets	7,311,061	4.47
Net assets attributable to holders of redeemable participating shares	163,438,869	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	156,137,513	94.13
Financial derivative instruments	164,582	0.10
Other current assets	9,562,662	5.77
	165,864,757	100.00

* Securities lending

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Condensed Schedule of Investments

Euro Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.00%)				
	700,000	NBN Co Ltd 4.125% 23-15/03/2029	701,043	0.21
Austria (31 December 2022: 0.41%)				
	1,100,000	Bawag PSK 0.01% 03/09/2029	891,715	0.27
	500,000	Raiffeisen Bank Inc 26/01/2027 FRN	489,613	0.15
			1,381,328	0.42
Belgium (31 December 2022: 3.18%)				
	500,000	Belfius Bank SA 0.375% 08/06/2027	434,290	0.13
	100,000	Belfius Bank SA 1% 12/06/2028	88,974	0.03
	900,000	Belfius Bank SA 19/04/2033 FRN	884,025	0.27
	600,000	Belfius Bank SA 3.875% 23-12/06/2028	593,814	0.18
	600,000	BNP Paribas Fort 0% 24/10/2023	593,232	0.18
	600,000	Crelan Sa 5.75% 23-26/01/2028	599,439	0.18
	700,000	Elia Group SA/NV 15/06/2171 FRN	706,125	0.21
	250,000	Euroclear Bank 3.625% 13/10/2027*	247,999	0.07
	180,000	European Union 0% 06/07/2026	163,248	0.05
	200,000	European Union 0.8% 04/07/2025	189,674	0.06
	480,000	European Union 2.5% 04/10/2052	409,375	0.12
	900,000	European Union 2.625% 22-04/02/2048	807,926	0.24
	800,000	European Union 3% 04/03/2053	755,636	0.23
	1,180,000	European Union 3.25% 23-04/07/2034	1,189,852	0.36
	1,000,000	KBC Group NV 06/06/2026 FRN	995,000	0.30
	600,000	KBC Group NV 19/04/2030 FRN	595,313	0.18
	400,000	KBC Group NV 23/11/2027 FRN	397,700	0.12
	500,000	KBC Group NV 25/04/2033 FRN	489,000	0.15
	800,000	Proximus SADP 4% 23-08/03/2030	804,424	0.24
	300,000	VGP NV 1.625% 17/01/2027	242,520	0.07
			11,187,566	3.37
Canada (31 December 2022: 1.76%)				
	2,037,000	Bank Nova Scotia 0.01% 14/09/2029	1,638,155	0.49
	500,000	Mer-Benz Ca Fin 3% 23/02/2027	486,100	0.15
	3,300,000	Toronto Dom Bank 1.707% 28/07/2025	3,153,150	0.95
			5,277,405	1.59
Czech Republic (31 December 2022: 0.07%)				
	258,000	Komercni Banka 0.01% 20/01/2026	232,835	0.07
Denmark (31 December 2022: 0.25%)				
	250,000	Orsted A/S 08/12/3022 FRN	250,000	0.08
	500,000	Orsted A/S 2.25% 14/06/2028	466,378	0.14
			716,378	0.22
Finland (31 December 2022: 0.94%)				
	300,000	Aktia Bank 0.375% 05/03/2026	274,593	0.08
	400,000	Danske Mortgage 0.01% 24/11/2026	354,584	0.11
		Nordic Investment Bank 0.25%		
	1,000,000	09/03/2029	852,930	0.26
		Nordic Investment Bank 2.5% 23-		
	2,050,000	30/01/2030	1,976,713	0.60

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Finland (31 December 2022: 0.94%) (continued)				
	280,000	Stora Enso OYJ 4% 23-01/06/2026	278,593	0.08
			3,737,413	1.13
France (31 December 2022: 14.12%)				
	1,000,000	ALD SA 4.25% 23-18/01/2027	994,980	0.30
	300,000	ALD SA 4.75% 13/10/2025	302,208	0.09
	600,000	AMCOAPRR Sa 3.125% 23-24/01/2030*	581,727	0.18
	300,000	APRR SA 1.875% 03/01/2029	273,215	0.08
	500,000	Autoroutes Du Su 3.25% 23-19/01/2033	479,595	0.14
	1,000,000	Axa Home Loan 0.01% 16/10/2029	811,615	0.24
	300,000	AXA SA 11/07/2043 FRN	300,750	0.09
	300,000	AXA SA 28/05/2049 FRN	268,851	0.08
	200,000	Banque Federative Credit Mutuel 0.01% 07/03/2025	186,078	0.06
	300,000	Banque Federative Credit Mutuel 0.1% 08/10/2027	254,519	0.08
	500,000	Banque Federative Credit Mutuel 16/06/2032 FRN	466,650	0.14
	500,000	Banque Federative Credit Mutuel 3.125% 14/09/2027	480,073	0.14
	300,000	Banque Federative Credit Mutuel 3.75% 01/02/2033	290,031	0.09
	600,000	Banque Federative Credit Mutuel 4.375% 02/05/2030	593,844	0.18
	800,000	BNP Paribas 11/06/2171 FRN	781,000	0.24
	500,000	BNP Paribas 15/07/2025 FRN	479,845	0.14
	500,000	BNP Paribas 17/04/2029 FRN	425,900	0.13
	800,000	BNP Paribas 23/01/2027 FRN	748,860	0.23
	500,000	BNP Paribas 31/03/2032 FRN	445,410	0.13
	1,200,000	BNP Paribas Home 3% 23-31/01/2030	1,175,508	0.35
	700,000	Bouygus SA 3.875% 23-17/07/2031	691,814	0.21
	500,000	BPCE 02/03/2030 FRN	501,875	0.15
	400,000	BPCE 1% 01/04/2025	377,264	0.11
	400,000	BPCE 25/01/2035 FRN	386,482	0.12
	1,300,000	BPCE SFH 0.01% 10/11/2027	1,116,726	0.34
	1,500,000	BPCE SFH 0.01% 16/10/2028	1,252,148	0.38
	200,000	BPCE SFH 0.01% 27/05/2030	158,884	0.05
	1,900,000	BPCE SFH 0.125% 03/12/2030	1,499,737	0.45
	200,000	BPCE SFH 0.375% 21/02/2024	195,756	0.06
	200,000	Caisse France De Finance 1.125% 09/09/2025	188,788	0.06
	400,000	Carrefour SA 3.75% 23-10/10/2030	391,644	0.12
	300,000	CIE De Saint Gobain 1.625% 10/08/2025	285,923	0.09
	400,000	CIE De Saint Gobain 2.625% 10/08/2032	365,074	0.11
	500,000	CIE De Saint Gobain 3.5% 23-18/01/2029	490,388	0.15
	300,000	CIE Finance Foncier 0.75% 29/05/2026	275,775	0.08
	400,000	CIE Finance Foncier 1.125% 24/06/2025	379,118	0.11
	1,600,000	CIE Finance Foncier 3.125% 23- 17/05/2029	1,569,488	0.47

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 14.12%) (continued)				
	1,350,000	Council of Europ 2.875% 23-17/01/2033	1,320,773	0.40
	2,000,000	Council of Europe 0.125% 10/03/2027	1,778,210	0.54
	800,000	Cred AGricole SA 23/03/2171 FRN	794,720	0.24
	100,000	Credit AG Home L 0.25% 23/02/2024	97,765	0.03
	240,000	Credit AG Home L 0.625% 11/09/2023	238,691	0.07
	200,000	Credit AGricole 0.01% 13/09/2028	167,772	0.05
		Credit AGricole Assurance 29/01/2049		
	500,000	FRN	488,243	0.15
	1,000,000	Credit AGricole SA 12/10/2026 FRN	988,435	0.30
	700,000	Credit AGricole SA 22/04/2027 FRN	648,925	0.20
	500,000	Credit Mutuel Arkea 3.375% 19/09/2027	484,540	0.15
	200,000	Credit Mutuel Arkea 4.25% 01/12/2032	199,646	0.06
	600,000	Credit Mutueluel CIC 0.25% 30/04/2024	582,411	0.18
	400,000	CSSE Refin Lhab 2.75% 12/04/2028*	387,258	0.12
	1,100,000	Dexia Credit Local 0.625% 17/01/2026	1,018,402	0.31
	600,000	Edenred 3.625% 23-13/06/2031	591,231	0.18
	800,000	Elec De France 06/12/2171 FRN	816,000	0.25
	600,000	Elec De France 15/12/2171 FRN	565,934	0.17
	1,500,000	Elec De France 22/01/2049 FRN	1,419,375	0.43
	700,000	Elec De France 4.375% 12/10/2029	706,195	0.21
	200,000	Elec De France 4.625% 23-25/01/2043	191,126	0.06
	400,000	Elo Saca 4.875% 08/12/2028	382,184	0.12
	1,000,000	Engie 0.375% 21/06/2027	878,175	0.26
	400,000	Engie 4.25% 23-11/01/2043	400,482	0.12
	500,000	Eramet 7% 23-22/05/2028	512,863	0.15
	400,000	Faurecia 7.25% 15/06/2026	415,312	0.13
	300,000	Jedecaux SE 5% 23-11/01/2029	300,164	0.09
	500,000	Kering 3.375% 23-27/02/2033	496,030	0.15
	300,000	La Banque Postal 05/03/2034 FRN	290,625	0.09
	200,000	Loreal SA 0.875% 29/06/2026	185,380	0.06
	200,000	Orange 18/04/2172 FRN	197,894	0.06
		PSA Banque France 3.875% 23-		
	300,000	19/01/2026	297,101	0.09
	500,000	RCI Banque 4.5% 23-06/04/2027	490,400	0.15
	300,000	RCI Banque 4.875% 21/09/2028*	298,575	0.09
	400,000	RTE Reseau DE TR 0% 09/09/2027	344,854	0.10
	200,000	Schneider Electric 3.125% 23-13/10/2029	196,004	0.06
	200,000	Schneider Electric 3.25% 09/11/2027	197,541	0.06
	1,700,000	Societe Generale 0.01% 02/12/2026	1,506,556	0.45
	1,900,000	Societe Generale 0.5% 02/06/2025	1,783,007	0.54
	300,000	Societe Generale 06/09/2032 FRN*	296,821	0.09
	400,000	Societe Generale 06/12/2030 FRN	386,299	0.12
	900,000	Societe Generale 10/01/2029 FRN	823,922	0.25
	800,000	Societe Generale 18/07/2171 FRN	769,583	0.23
	300,000	Societe Generale 2.625% 27/02/2025	290,137	0.09
	500,000	Societe Generale 30/05/2025 FRN	485,889	0.14
	300,000	Societe Generale 5.625% 23-02/06/2033	295,859	0.08
	500,000	Suez 1.875% 24/05/2027	460,378	0.13

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 14.12%) (continued)				
	600,000	Suez 5% 03/11/2032	635,952	0.18
		Total Capital International 0.696%		
	400,000	31/05/2028	347,742	0.10
	400,000	Veolia ENVironment 0.892% 14/01/2024	393,704	0.12
	700,000	Veolia ENVironment 20/04/2169 FRN	603,550	0.18
	500,000	Vinci SA 3.375% 23-04/02/2025	495,200	0.15
	300,000	WPP Finance 4.125% 23-30/05/2028	299,466	0.09
			49,710,844	14.99
Germany (31 December 2022: 8.03%)				
	200,000	Adidas AG 3.125% 21/11/2029*	195,532	0.06
	400,000	BASF SE 3.125% 29/06/2028	390,918	0.12
	550,000	Berlin HYP AG 0.01% 24/01/2028	473,077	0.14
	400,000	Bertelsmann SE 3.5% 29/05/2029	388,724	0.12
	20,000	Commerzbank AG 0.125% 15/12/2026	17,804	0.01
	600,000	Commerzbank AG 05/12/2030 FRN	562,500	0.17
	500,000	Commerzbank AG 21/03/2028 FRN	491,400	0.15
	850,000	Continental Ag 4% 23-01/06/2028	843,663	0.25
	500,000	Deutsche Bank AG 05/09/2030 FRN	481,400	0.15
	500,000	Deutsche Bank AG 24/06/2032 FRN	439,475	0.13
		Deutsche Genos-HYPBK 0.5%		
	605,000	30/09/2026	548,575	0.17
	600,000	DT Pfandbriefban 0.01% 25/08/2026	536,364	0.16
	400,000	DT Pfandbriefban 0.5% 22/05/2024	388,038	0.12
	350,000	E.On SE 3.875% 23-12/01/2035	346,798	0.10
	300,000	Eurogrid GMBH 1.875% 10/06/2025	287,807	0.09
	400,000	Evonik 2.25% 25/09/2027	372,606	0.11
	1,000,000	FMS Wertmanage 0.375% 29/04/2030	831,715	0.25
	400,000	Fresenius SE & Co 4.25% 28/05/2026	396,568	0.12
		Hamburg Commercial Bank 22/09/2026		
	500,000	FRN	415,400	0.13
	250,000	Heidelbergcement 3.75% 23-31/05/2032	236,675	0.07
	200,000	Henkel Ag & Co 2.625% 13/09/2027	193,384	0.06
	200,000	ING-Diba AG 0.25% 16/11/2026	179,286	0.05
	3,450,000	KFW 0% 09/11/2028	2,930,360	0.88
	4,000,000	KFW 1.125% 31/03/2037	3,103,820	0.94
	1,250,000	KFW 2% 15/11/2029	1,176,050	0.35
	400,000	Land Baden-Wuert 0.25% 10/01/2025	378,870	0.11
	480,000	Land Baden-Wuert 0.875% 15/09/2025	451,082	0.14
	40,000	Norddeutsche L/B 0.625% 18/01/2027	36,132	0.01
	1,825,000	NRW Bank 0.5% 17/06/2041	1,159,249	0.35
	300,000	Robert Bosch 4.375% 23-02/06/2043	305,957	0.09
	200,000	RWE A 2.5% 24/08/2025	193,954	0.05
	300,000	Santan Cons Bank 0.25% 05/12/2024	284,877	0.09
	400,000	Vonovia SE 0.625% 14/12/2029	300,214	0.09
	400,000	Vonovia SE 1.375% 28/01/2026	364,992	0.11
	200,000	Vonovia SE 5% 23/11/2030	195,095	0.06
			19,898,361	6.00

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Greece (31 December 2022: 0.03%)				
	-		-	-
Ireland (31 December 2022: 0.35%)				
		Bank Ireland Mortgage 0.625%		
	500,000	14/03/2025	472,883	0.14
	600,000	Bank of Ireland 04/07/2031 FRN	597,998	0.18
	200,000	Bank of Ireland 16/07/2028 FRN*	199,473	0.06
	500,000	CA Auto Bank 4.375% 23-08/06/2026	499,978	0.15
	500,000	Securitas Treasu 4.25% 23-04/04/2027	497,750	0.15
Italy (31 December 2022: 8.93%)				
	800,000	2I Rete Gas Spa 4.375% 23-06/06/2033	786,732	0.24
	400,000	A2A SPA 2.5% 15/06/2026	382,344	0.12
	400,000	A2A SPA 4.375% 23-03/02/2034	394,058	0.12
	700,000	Acea SPA 3.875% 23-24/01/2031	682,521	0.21
	500,000	Assicurazioni 27/10/2047 FRN	503,750	0.15
	267,000	Assicurazioni 5.399% 23-20/04/2033	269,372	0.08
	300,000	Autostrade Per L 5.125% 23-14/06/2033	299,390	0.09
	700,000	Banco Bpm SPA 3.75% 23-27/06/2028	696,266	0.21
	400,000	Cassa Centrale 16/02/2027 FRN*	399,872	0.12
	200,000	Credit Agricole 1% 25/03/2027	180,430	0.05
	600,000	Credito Emiliano 1.125% 17/01/2024	590,272	0.18
	800,000	Enel SPA 16/07/2171 FRN*	806,999	0.24
	700,000	Eni SPA 0.375% 14/06/2028	589,329	0.18
	900,000	Eni SPA 4.25% 23-19/05/2033	890,330	0.27
	1,000,000	Ferrovie Del 4.125% 23-23/05/2029	988,400	0.30
	500,000	Intesa Sanpaolo 0.5% 05/03/2024	488,605	0.15
	1,050,000	Intesa Sanpaolo 08/03/2028 FRN	1,046,829	0.32
	1,300,000	Intesa Sanpaolo 3.625% 23-30/06/2028	1,291,258	0.39
	500,000	Intesa Sanpaolo 4.875% 23-19/05/2030	498,678	0.15
	500,000	Intesa Sanpaolo 5.25% 13/01/2030	512,648	0.15
	3,109,000	Italy BTPS 1.5% 30/04/2045	1,912,046	0.58
	2,960,000	Italy BTPS 4% 30/04/2035	2,919,465	0.88
	1,900,000	Italy BTPS 4.45% 23-01/09/2043	1,922,773	0.57
	350,000	Mediobanca SPA 0.5% 01/10/2026	314,253	0.09
	1,100,000	Monte Dei Paschi 0.875% 08/10/2026	978,335	0.29
	250,000	Pirelli & C Spa 4.25% 23-18/01/2028*	245,758	0.07
	900,000	Unicredit Spa 15/11/2027 FRN	919,994	0.28
	725,000	Unicredit SPA 23/09/2029 FRN	685,125	0.21
			22,195,832	6.69
Ivory Coast (31 December 2022: 0.12%)				
	475,000	African Dev Bank 0.5% 21/03/2029	407,959	0.12
Japan (31 December 2022: 0.11%)				
	600,000	Mizuho Financial 4.416% 23-20/05/2033	598,200	0.18

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 7.19%)				
	800,000	Arcelormittal SA 4.875% 26/09/2026*	815,328	0.25
	244,000	EFSF 0% 15/10/2025	225,667	0.07
	2,691,000	EFSF 0.75% 03/05/2027	2,450,855	0.74
	4,150,000	EFSF 2.75% 23-17/08/2026	4,075,508	1.23
	2,300,000	EFSF 2.875% 23-16/02/2033	2,258,612	0.68
	5,000,000	EFSF 3% 23-15/12/2028	4,954,000	1.49
	1,500,000	ESM 0% 15/12/2026	1,340,528	0.40
	325,000	ESM 0.75% 15/03/2027	296,779	0.09
	1,899,000	European Investment Bank 0% 17/06/2027	1,673,674	0.50
	1,470,000	European Investment Bank 0% 28/03/2028	1,266,999	0.38
		European Investment Bank 0.01%		
	474,000	15/05/2041	268,130	0.09
		European Investment Bank 0.2%		
	1,408,000	17/03/2036	972,520	0.29
		European Investment Bank 0.25%		
	1,871,000	15/06/2040	1,148,195	0.35
		European Investment Bank 2.75% 23-		
	2,000,000	28/07/2028*	1,964,280	0.59
		European Investment Bank 2.875% 23-		
	1,700,000	12/01/2033	1,673,310	0.50
	1,000,000	Swiss RE Finance 30/04/2050 FRN	830,700	0.25
			26,215,085	7.90
Netherlands (31 December 2022: 5.43%)				
	200,000	ABN Amro Bank NV 1.375% 10/01/2034	166,741	0.05
		ABN Amro Bank NV 4.375% 23-		
	700,000	20/10/2028	693,686	0.21
	500,000	ABN Amro Bank NV 5.5% 23-21/09/2033	495,938	0.15
	200,000	Achmea Bank NV 0.01% 16/06/2025	185,383	0.06
	300,000	Achmea BV 3.625% 29/11/2025	296,178	0.09
	300,000	Aegon Bank 0.01% 16/11/2025	273,948	0.08
	240,000	Ahold Delhaize 3.5% 23-04/04/2028	237,633	0.07
	250,000	Alliander 2.625% 09/09/2027	240,998	0.07
	400,000	Arcadis NV 4.875% 23-28/02/2028	399,862	0.12
	400,000	Cooperatieve Rab 25/04/2029 FRN	395,750	0.12
	500,000	Cooperatieve Rab 30/11/2032 FRN	474,750	0.14
	400,000	EDP Finance BV 6.3% 11/10/2027	375,595	0.11
	270,000	ENBW 3.625% 22/11/2026	268,221	0.08
		Enel Finance International NV 0%		
	500,000	17/06/2027	429,148	0.13
	900,000	Heimstaden Bosta 0.625% 24/07/2025	744,197	0.22
	1,000,000	Iberdrola International 31/12/2060 FRN	901,500	0.27
	500,000	Iberdrola International 31/12/2061 FRN	432,750	0.13
	100,000	ING Bank NV 0.75% 18/02/2029	86,940	0.03
	300,000	ING Groep NV 24/08/2033 FRN*	283,350	0.09
	200,000	JAB Holdings 5% 23-12/06/2033	202,470	0.06
	250,000	Koninklijke KPN 21/12/2170 FRN*	253,812	0.08
	800,000	Naturgy Finance 23/02/2170 FRN	704,799	0.21
	500,000	NN Bank NV 0.625% 11/09/2025	466,084	0.14

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 5.43%) (continued)				
	400,000	NN Bank NV Neth 0.5% 10/10/2024	382,963	0.12
	500,000	NN Group NV 03/11/2043 FRN	502,499	0.15
	500,000	Repsol International Finance 31/12/2060 FRN	468,750	0.14
	400,000	Siemens Ener Fin 4.25% 23-05/04/2029	387,822	0.12
	300,000	Siemens Finance 2.25% 10/03/2025	292,104	0.09
	300,000	Siemens Finance 2.5% 08/09/2027	289,169	0.09
	400,000	Siemens Finance 3.625% 23-24/02/2043	390,150	0.12
	500,000	Sika Capital BV 3.75% 23-03/11/2026	496,350	0.15
	500,000	Stellantis NV 4.25% 23-16/06/2031	491,225	0.15
	200,000	Telefonica Europ 03/05/2171 FRN	194,500	0.05
	500,000	Tennet Holding BV 3.875% 28/10/2028*	505,535	0.15
	500,000	Tennet Holding BV 4.75% 28/10/2042	554,503	0.17
	500,000	Universal Music 3% 30/06/2027	482,638	0.15
	600,000	Universal Music 4% 23-13/06/2031	597,279	0.18
	600,000	Wintershall Finance 20/07/2169 FRN	513,450	0.15
			15,558,670	4.69
Norway (31 December 2022: 1.81%)				
	500,000	DNB Bank ASA 13/09/2033 FRN	501,125	0.15
	200,000	DNB Boligkreditt 0.625% 14/01/2026	184,721	0.06
	700,000	DNB Boligkreditt 0.625% 19/06/2025	657,465	0.20
	1,150,000	Eika Boligkredit 0.125% 16/06/2031	892,572	0.27
	200,000	Eika Boligkredit 0.5% 28/08/2025	186,252	0.05
	360,000	Sparebank 1Bokr 0.5% 30/01/2025	341,379	0.10
	300,000	Telenor 0% 25/09/2023	297,288	0.09
	290,000	Var Energi Asa 5.5% 23-04/05/2029	288,366	0.09
			3,349,168	1.01
Portugal (31 December 2022: 0.06%)				
	200,000	Banco San Totta 1.25% 26/09/2027	181,720	0.05
	200,000	EDP SA 3.875% 23-26/06/2028	199,544	0.06
			381,264	0.11
Singapore (31 December 2022: 0.34%)				
	1,200,000	Oversea-Chinese 0.625% 18/04/2025	1,130,694	0.34
			1,130,694	0.34
Slovakia (31 December 2022: 0.28%)				
	400,000	Vseo Uverova Bank 0.01% 23/06/2025	368,140	0.11
	300,000	Vseo Uverova Bank 0.01% 24/03/2026	268,545	0.08
	300,000	Vseo Uverova Bank 0.25% 26/03/2024	291,225	0.09
			927,910	0.28
South Korea (31 December 2022: 0.13%)				
	-	-	-	-
Spain (31 December 2022: 2.93%)				
	400,000	Abanca Corporation 0.75% 28/05/2029	340,552	0.10
	700,000	Abanca Corporation 18/05/2026 FRN	695,450	0.21
	200,000	Abertis Infraest 4.125% 23-07/08/2029	195,772	0.06
	400,000	Abertis Infraest 4.125% 23-31/01/2028	396,744	0.12

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 2.93%) (continued)				
	400,000	Acciona Filiales 3.75% 23-25/04/2030	392,110	0.12
	400,000	Adif Alta Veloci 1.25% 04/05/2026*	374,076	0.11
	1,000,000	Arval Service 4.125% 23-13/04/2026	988,150	0.30
	200,000	Ayt Cedula Caja 3.75% 30/06/2025	198,076	0.06
	800,000	Banco Bilbao Viz 1.75% 26/11/2025	753,376	0.23
	500,000	Banco Bilbao Viz 10/05/2026 FRN	495,293	0.15
	300,000	Banco Bilbao Viz 13/01/2031 FRN	300,000	0.09
	600,000	Banco Bilbao Viz 15/09/2033 FRN	595,500	0.18
	800,000	Banco Bilbao Viz 21/09/2171 FRN	800,176	0.24
	400,000	Banco Bilbao Viz 3.375% 20/09/2027	387,016	0.12
	200,000	Banco Pop Espan 1% 07/04/2025	189,915	0.06
	400,000	Banco Sabadell 0.125% 10/02/2028*	340,236	0.10
	1,500,000	Banco Sabadell 0.875% 22/07/2025*	1,389,960	0.42
	200,000	Banco Sabadell 07/02/2029 FRN	195,961	0.06
	500,000	Banco Sabadell 07/06/2029 FRN*	497,498	0.15
	300,000	Banco Sabadell 10/11/2028 FRN	302,625	0.09
	900,000	Banco Sabadell 3.5% 23-28/08/2026	891,350	0.27
	300,000	Banco Santander 0.875% 09/05/2031	245,802	0.07
	1,300,000	Banco Santander 23/08/2033 FRN	1,295,125	0.39
	500,000	Banco Santander 27/09/2026 FRN	490,468	0.15
	1,000,000	Banco Santander 3.75% 23-16/01/2026	984,250	0.30
	300,000	Bankinter SA 03/05/2030 FRN	297,299	0.09
	500,000	Caixabank 0.375% 03/02/2025*	469,387	0.14
	600,000	Caixabank 1.125% 27/03/2026	550,553	0.17
	600,000	Caixabank 13/06/2171 FRN	581,496	0.18
	500,000	Caixabank 23/02/2033 FRN	503,750	0.15
	1,000,000	Caixabank 30/05/2034 FRN	988,650	0.29
	200,000	Caixabank 31/12/2060 FRN	179,260	0.04
	600,000	Caja Rural NAV 0.625% 01/12/2023	592,066	0.18
	200,000	Caja Rural NAV 0.875% 08/05/2025*	188,660	0.06
	200,000	Ibercaja 0.25% 18/10/2023	198,008	0.06
	500,000	Iberdrola Finance SA 31/12/2061 FRN	422,250	0.13
	300,000	Red Electrica 07/08/2171 FRN	295,350	0.09
			19,002,210	5.73
Sweden (31 December 2022: 1.21%)				
	200,000	Lansforsakringar 0.625% 29/01/2026	184,458	0.06
	500,000	Telia Co AB 21/12/2082 FRN	484,905	0.15
	200,000	Volvo Treas AB 2% 19/08/2027	186,163	0.05
			855,526	0.26
Switzerland (31 December 2022: 0.00%)				
	400,000	Julius Baer Gr 15/08/2171 FRN	349,000	0.11
United Kingdom (31 December 2022: 3.27%)				
	400,000	Anglo American 4.5% 23-15/09/2028	400,760	0.12
	400,000	ANZ NZ International/Ldn 0.125% 22/09/2023	397,030	0.12
	375,000	ANZ NZ International/Ldn 0.5% 17/01/2024	368,177	0.11

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 3.27%) (continued)				
	890,000	ASB Finance Ltd 0.25% 21/05/2031	688,206	0.21
	400,000	ASB Finance Ltd 0.625% 18/10/2024	382,556	0.12
	400,000	Barclays Plc 15/06/2171 FRN	422,265	0.13
	700,000	BP Capital Plc 1.573% 16/02/2027*	646,632	0.19
	500,000	BP Capital Plc 22/06/2169 FRN	461,625	0.14
	500,000	British Telecommunications 20/12/2083 FRN	575,089	0.17
	500,000	British Telecommunications 3.75% 23- 13/05/2031	486,747	0.15
	1,500,000	Diageo Finance Plc 3.5% 23-26/06/2025	1,487,624	0.45
	325,000	Glaxosmithkline 0% 23/09/2023	322,199	0.10
	250,000	GSK Capital BV 3.125% 28/11/2032	239,750	0.07
	400,000	GSK Consumer Health 1.25% 29/03/2026	370,928	0.11
	700,000	HSBC Holdings 10/03/2028 FRN	698,611	0.21
	300,000	HSBC Holdings 16/11/2032 FRN*	304,697	0.09
	1,200,000	HSBC Holdings 20/06/2034 FRN	1,087,551	0.33
	300,000	Lloyds Bank 4.125% 23-30/05/2027	295,973	0.09
	800,000	Lloyds Bk Gr Plc 27/06/2171 FRN	667,582	0.20
	164,000	Nationwide Building 2.25% 25/06/2029	153,225	0.05
	400,000	Natl Grid Plc 4.275% 23-16/01/2035	394,146	0.12
	550,000	Natwest Group 28/02/2034 FRN	540,570	0.16
	650,000	Natwest Markets 4.25% 23-13/01/2028	642,177	0.19
	700,000	Santander Uk Group 25/08/2028 FRN	658,700	0.20
	250,000	Santander UK Plc 0.1% 12/05/2024	241,816	0.07
	500,000	WPP Finance 2016 1.375% 20/03/2025	476,183	0.14
	100,000	Yorkshre Building Soc 0.01% 13/10/2027	85,334	0.03
			13,496,153	4.07
United States (31 December 2022: 3.42%)				
	701,000	AT&T Inc 1.8% 05/09/2026	653,753	0.20
	500,000	AT&T Inc 4.3% 23-18/11/2034	499,043	0.15
	600,000	Bank of America Corporation 4.134% 23- 12/06/2028	593,520	0.18
	400,000	Booking Holdings Inc 4.5% 15/11/2031	410,650	0.12
	500,000	Celanese US Holdings 4.777% 19/07/2026	487,123	0.15
	600,000	Citigroup Inc 22/09/2028 FRN	584,499	0.18
	1,000,000	Citigroup Inc 24/07/2026 FRN	937,595	0.28
	600,000	Enel Finance AM 7.1% 14/10/2027	578,296	0.17
	600,000	Fidelity National Information 0.625% 03/12/2025	549,866	0.17
	500,000	Ford Motor Credit 4.867% 23-03/08/2027	489,520	0.15
	250,000	Gen Motors Finance 4.3% 23-15/02/2029	243,050	0.07
	400,000	Goldman Sachs GP 1% 18/03/2033*	296,083	0.09
	200,000	Harley-Davidson 5.125% 23-05/04/2026	201,797	0.06
	400,000	IBM Corporation 1.25% 29/01/2027	365,228	0.11
	500,000	IBM Corporation 1.75% 07/03/2028	454,378	0.14
	300,000	IBM Corporation 4% 23-06/02/2043	290,483	0.09
	285,000	International FL 1.8% 25/09/2026	255,859	0.08
	350,000	Johnson Controls 4.25% 23-23/05/2035	351,199	0.11

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 3.42%) (continued)				
	200,000	JP Morgan Chase 23/03/2030 FRN	176,107	0.05
	300,000	Levi Strauss 3.375% 15/03/2027	284,619	0.09
	350,000	Mcdonalds Corp 4.25% 23-07/03/2035	357,401	0.11
	900,000	Mercedes-Bnz Fin 4.8% 23-30/03/2026	815,581	0.25
	500,000	National Grid NA Inc 0.75% 08/08/2023	498,443	0.14
	550,000	Netflix Inc 4.625% 18-15/05/2029	556,061	0.16
	500,000	Prologis Euro 4.25% 23-31/01/2043*	460,188	0.13
	700,000	Realty Income 4.875% 23-06/07/2030	694,544	0.21
	700,000	Santander Hold 09/03/2029 FRN	634,612	0.19
	290,000	Thermo Fisher 3.65% 21/11/2034	284,490	0.09
	500,000	Toyota Mtr Cred 4.05% 23-13/09/2029	504,688	0.15
	500,000	Verizon Comm Inc 4.25% 31/10/2030	504,205	0.15
	700,000	VF Corp 4.125% 23-07/03/2026	693,291	0.21
	1,000,000	VF Corp 4.25% 23-07/03/2029	983,275	0.30
	500,000	Visa Inc 1.5% 15/06/2026	468,708	0.14
			16,158,155	4.87
Total Corporate Bonds (31 December 2022: 64.37%)			215,737,081	65.04
Government Bonds				
Austria (31 December 2022: 2.03%)				
	610,000	Republic of Austria 0% 20/10/2040	359,351	0.11
	910,000	Republic of Austria 0.7% 20/04/2071	415,324	0.13
	800,000	Republic of Austria 1.85% 23/05/2049	623,639	0.18
	536,000	Republic of Austria 2.1% 20/09/2117	388,091	0.12
	4,370,000	Republic of Austria 2.9% 23-20/02/2033	4,307,291	1.30
			6,093,696	1.84
Belgium (31 December 2022: 1.48%)				
	225,004	Belgian 0.65% 22/06/2071	91,464	0.03
	676,724	Belgian 1.6% 22/06/2047	480,474	0.14
	441,667	Belgian 1.7% 22/06/2050	311,093	0.09
	3,250,000	Belgian 2.75% 22/04/2039	3,021,037	0.91
	850,000	Belgian 3.3% 23-22/06/2054	826,668	0.26
			4,730,736	1.43
Canada (31 December 2022: 0.37%)				
	318,000	CPPIB Capital 0.05% 24/02/2031	246,620	0.07
	500,000	CPPIB Capital 0.375% 20/06/2024	483,375	0.15
	585,000	CPPIB Capital 0.875% 06/02/2029	509,102	0.15
			1,239,097	0.37
Finland (31 December 2022: 1.66%)				
	1,000,000	Finnish Government 0.5% 15/09/2029	862,465	0.26
	600,000	Finnish Government 1.375% 15/04/2047	435,972	0.13
	2,000,000	Finnish Government 1.5% 15/09/2032	1,761,260	0.53
			3,059,697	0.92

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Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (31 December 2022: 8.56%)				
	200,000	Agence Francaise 0.125% 29/09/2031	154,571	0.05
	600,000	Agence Francaise 0.375% 30/04/2024	583,113	0.18
	900,000	Agence Francaise 1% 31/01/2028	811,211	0.24
	100,000	Agence Francaise 1.625% 25/05/2032	87,253	0.03
	3,000,000	Agence Francaise 2.875% 23-21/01/2030	2,920,425	0.88
	1,300,000	Agence Francaise 3.375% 23-25/05/2033	1,300,116	0.39
	100,000	Agence Francaise 3.5% 25/02/2033	101,294	0.03
	1,100,000	Agence France 0% 20/03/2031	852,340	0.26
	900,000	BPI France 0.125% 25/11/2023	886,918	0.27
	1,000,000	BPI France 3% 10/09/2026	987,145	0.30
	1,000,000	BPI France 3.375% 25/11/2032	1,011,005	0.30
	1,000,000	Caisse Amort Depot 2.875% 25/05/2027	984,125	0.30
	500,000	Caisse Amort Det 3% 23-25/05/2028	495,118	0.15
	2,000,000	Caisse Amort Det 3% 23-25/11/2031	1,979,040	0.60
	600,000	Caisse Des Depot 0.01% 01/06/2026	543,126	0.16
	1,500,000	Caisse Des Depot 3.125% 23-25/05/2033	1,496,918	0.45
	4,005,000	France O.A.T. 0% 25/03/2025	3,781,922	1.14
	2,967,042	France O.A.T. 0.5% 25/05/2040	1,922,643	0.58
	10,000	France O.A.T. 0.5% 25/06/2044	5,872	-
	14,000	France O.A.T. 0.75% 25/05/2052	7,549	-
	1,702,266	France O.A.T. 0.75% 25/05/2053	897,009	0.27
	5,350,000	France O.A.T. 2.5% 25/05/2043	4,732,075	1.43
	1,450,000	France O.A.T. 3% 23-25/05/2054	1,360,898	0.41
	625,000	France O.A.T. 4% 25/04/2060	718,594	0.22
	4,100,000	Sfil Sa 2.875% 23-18/01/2028	4,016,647	1.21
	800,000	Societe National 3.125% 02/11/2027	787,404	0.23
	100,000	Unedic 0.1% 25/05/2034	71,752	0.02
	1,200,000	Unedic 0.875% 25/05/2028	1,073,706	0.32
			34,569,789	10.42
Germany (31 December 2022: 3.92%)				
	1,050,000	Deutschland Republic 1.8% 23-15/08/2053	908,639	0.27
	1,565,000	Land Baden-Wuert 0.01% 02/09/2030	1,257,978	0.38
	1,539,000	Land Berlin 0.125% 04/06/2035	1,080,755	0.33
	1,415,000	Land Hessen 0% 25/04/2025	1,324,886	0.40
	1,300,000	Land Hessen 0.125% 10/10/2031	1,023,087	0.31
	1,455,000	Niedersachsen 0.01% 16/06/2028	1,243,639	0.37
	2,400,000	Niedersachsen 0.01% 25/11/2027	2,084,747	0.63
	2,165,000	Niedersachsen 0.125% 08/04/2027	1,921,308	0.58
	500,000	Nordrhein-West 0.5% 15/01/2052	251,973	0.08
	3,393,000	Nordrhein-West 0.6% 04/06/2041	2,178,068	0.66
	12,535	Republic of Deutschland 4.75% 04/07/2040	16,300	-
			13,291,380	4.01
Greece (31 December 2022: 0.00%)				
	5,750,000	Hellenic Rep 3.875% 23-15/06/2028	5,847,635	1.76

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Ireland (31 December 2022: 0.34%)				
	330,000	Irish Government 0.55% 22/04/2041	213,576	0.06
	435,000	Irish Government 1.5% 15/05/2050	303,130	0.09
	900,000	Irish Government 3% 23-18/10/2043	881,145	0.27
			1,397,851	0.42
Israel (31 December 2022: 0.82%)				
	2,700,000	State of Israel 0.625% 18/01/2032	2,051,190	0.62
Italy (31 December 2022: 0.00%)				
	1,400,000	Cassa Depositi E 3.875% 23-13/02/2029	1,382,248	0.42
Luxembourg (31 December 2022: 0.00%)				
	250,000	Duchy Of Lux 3% 23-02/03/2033	250,206	0.08
	650,000	ESM 3% 23-23/08/2033	645,782	0.19
			895,988	0.27
Montenegro (31 December 2022: 0.18%)				
	748,000	Montenegro Republic 2.875% 16/12/2027	619,812	0.19
Netherlands (31 December 2022: 3.81%)				
	568,000	BNG Bank NV 0.125% 19/04/2033	424,878	0.13
	1,462,000	BNG Bank NV 0.25% 22/11/2036	988,963	0.30
	1,500,000	BNG Bank NV 1.25% 30/03/2037	1,169,018	0.35
	2,000,000	BNG Bank NV 3% 23-23/04/2030	1,976,189	0.60
	990,000	Netherlands Government 0% 15/01/2038	659,637	0.20
	2,520,000	Netherlands Government 0% 15/07/2030	2,084,166	0.63
	675,000	Netherlands Government 0.5% 15/01/2040	471,488	0.14
	520,000	Netherlands Government 0.5% 15/07/2032	428,012	0.13
		Netherlands Government 2.75% 15/01/2047	1,672,715	0.50
	1,656,892		9,875,066	2.98
Poland (31 December 2022: 0.17%)				
	300,000	Republic of Poland 0% 10/02/2025	280,983	0.08
	315,000	Republic of Poland 1% 25/10/2028*	276,414	0.09
			557,397	0.17
Portugal (31 December 2022: 0.81%)				
	770,000	Portuguese OTS 1.65% 16/07/2032	679,825	0.20
	1,930,000	Portuguese OTS 3.5% 23-18/06/2038	1,927,954	0.58
	68,000	Portuguese OTS 4.1% 15/02/2045	73,647	0.02
			2,681,426	0.80
Slovenia (31 December 2022: 0.09%)				
	375,000	Republic of Slovenia 0.275% 14/01/2030*	307,725	0.09
	800,000	Republic of Slovenia 3.625% 23- 11/03/2033	822,160	0.25
			1,129,885	0.34

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Spain (31 December 2022: 6.31%)				
	1,450,000	Autonomous Commu 3.362% 23-31/10/2028	1,442,757	0.43
	700,000	Instit Crdt Ofcl 3.05% 23-31/10/2027	689,563	0.21
	2,875,000	Spanish Government 0% 31/01/2026	2,636,318	0.79
	3,075,000	Spanish Government 0.8% 30/07/2027	2,785,104	0.84
	1,280,000	Spanish Government 0.85% 30/07/2037	888,768	0.27
	1,021,000	Spanish Government 1% 30/07/2042	638,564	0.19
	365,000	Spanish Government 1% 31/10/2050	193,972	0.06
	1,045,000	Spanish Government 1.2% 31/10/2040	708,750	0.21
	775,000	Spanish Government 1.3% 31/10/2026	726,459	0.22
	246,000	Spanish Government 1.4% 30/04/2028	225,667	0.07
	321,000	Spanish Government 1.4% 30/07/2028	293,280	0.09
	757,000	Spanish Government 1.45% 30/04/2029	685,051	0.21
	4,190,000	Spanish Government 1.9% 31/10/2052	2,754,778	0.83
	1,170,000	Spanish Government 3.15% 23-30/04/2033	1,142,874	0.34
	2,150,000	Spanish Government 3.55% 23-31/10/2033	2,162,126	0.65
	2,500,000	Spanish Government 3.9% 23-30/07/2039	2,543,850	0.77
			20,517,881	6.18
Sweden (31 December 2022: 0.24%)	900,000	Kommuninvest 0.875% 01/09/2029	786,699	0.24
Total Government Bonds (31 December 2022: 30.79%)			110,727,473	33.38
Total Bonds (31 December 2022: 95.16%)			326,464,554	98.42

Derivative Instruments

FUTURES	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty W	29/09/2023	1,467	-
US 10Yr Note Fut (Cbt)	Counterparty W	20/09/2023	138,493	0.04
Euro-Bund Future	Counterparty W	07/09/2023	1,760	-
Euro-Bobl Future	Counterparty W	07/09/2023	263,280	0.08
US 2Yr Note Future (Cbt)	Counterparty W	29/09/2023	518,065	0.16
Long Gilt Future (Liffe)	Counterparty W	27/09/2023	1,326	-
Ultra 10 Year Us Treas N	Counterparty W	20/09/2023	122,610	0.04
Euro-Schatz Future	Counterparty W	07/09/2023	294,350	0.09
Eur Oat Fut Fr Gov Bd 10Yr 6%	Counterparty W	08/09/2023	75,290	0.02
Euro-Btp Future	Counterparty W	07/09/2023	39,500	0.01
Unrealised gain on Futures (31 December 2022: 0.85%)			1,456,141	0.44

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Bond FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
07/09/2023	Counterparty AA	EUR 448,163	USD 485,830	4,766	-
07/09/2023	Counterparty AA	EUR 736,995	GBP 632,768	3,188	-
07/09/2023	Counterparty AA	USD 303,712	EUR 275,717	1,478	-
07/09/2023	Counterparty T	GBP 138,253	EUR 159,922	410	-
07/09/2023	Counterparty AD	EUR 4,893,075	USD 5,258,582	93,924	0.03
07/09/2023	Counterparty AD	EUR 735,383	GBP 629,671	5,173	-
07/09/2023	Counterparty X	EUR 536,039	USD 580,001	6,700	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.01%)				115,639	0.03

INTEREST RATE SWAPS

Others	Unrealised Loss EUR	% of Net Assets
Others	(1,921,425)	(0.58)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.64%))	(1,921,425)	(0.58)

FUTURES

	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro Buxl 30Y Bonds	Counterparty W	07/09/2023	(93,040)	(0.03)
Euro-Bund Future	Counterparty W	07/09/2023	(181,730)	(0.05)
Euro-Bobl Future	Counterparty W	07/09/2023	(40)	-
US 2Yr Note (Cbt)	Counterparty W	26/09/2023	(945,613)	(0.29)
Long Gilt Future (Liffe)	Counterparty W	29/09/2023	(2,582)	-
Short Term Euro Btp Futures	Counterparty W	07/09/2023	(62,540)	(0.02)
Unrealised loss on Futures (31 December 2022: (0.39%))			(1,285,545)	(0.39)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
07/09/2023	Counterparty AA	USD 600,116.00	EUR 555,645	(7,924)	-
07/09/2023	Counterparty AA	EUR 1,733,341	USD 1,904,461	(4,860)	-
07/09/2023	Counterparty AD	EUR 469,685	GBP 406,592	(1,844)	(0.01)
07/09/2023	Counterparty AD	GBP 583,517	EUR 679,865	(3,162)	-
07/09/2023	Counterparty X	USD 266,821	EUR 244,040	(514)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(18,304)	(0.01)

Financial assets at FVTPL	328,036,334	98.89
Financial liabilities at FVTPL	(3,225,274)	(0.98)
Net current assets	6,903,672	2.09
Net assets attributable to holders of redeemable participating shares	331,714,732	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	326,179,935	96.73
Transferable securities not admitted to an official stock exchange listing	284,619	0.08
Financial derivative instruments	1,571,780	0.47
Other current assets	9,183,663	2.72
	337,219,997	100.00

* Securities lending

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Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.00%)				
	1,190,000	NBN Co Ltd 4.125% 23-15/03/2029	1,191,773	0.44
Austria (31 December 2022: 1.21%)				
	500,000	Raiffeisen Bank Inc 17/06/2033 FRN	373,000	0.14
	1,700,000	Raiffeisen Bank Inc 18/06/2032 FRN	1,397,485	0.51
	1,100,000	Raiffeisen Bank Inc 26/01/2027 FRN	1,077,148	0.39
	100,000	Raiffeisen Bank Inc 4.125% 08/09/2025	98,424	0.04
	800,000	Raiffeisen Bank Inc 5.75% 27/01/2028	820,828	0.30
			3,766,885	1.38
Belgium (31 December 2022: 3.41%)				
	1,200,000	Belfius Bank SA 19/04/2033 FRN	1,178,700	0.43
	1,000,000	Belfius Bank SA 3.875% 23-12/06/2028	989,690	0.36
	500,000	Crelan Sa 5.75% 23-26/01/2028	499,533	0.18
	1,500,000	Elia Group SA/NV 15/06/2171 FRN	1,513,125	0.55
	500,000	Eni Coordination 1.275% 05/05/2025	476,285	0.17
	600,000	Euroclear Bank 3.625% 13/10/2027	595,197	0.22
	1,700,000	KBC Group NV 06/06/2026 FRN	1,691,500	0.62
	1,000,000	KBC Group NV 19/04/2030 FRN	992,187	0.37
	700,000	KBC Group NV 23/11/2027 FRN	695,975	0.25
	1,200,000	KBC Group NV 25/04/2033 FRN	1,173,600	0.44
	900,000	Proximus SADP 4% 23-08/03/2030	904,977	0.33
	300,000	VGP NV 1.625% 17/01/2027	242,520	0.09
			10,953,289	4.01
Canada (31 December 2022: 0.60%)				
	-	-	-	-
Denmark (31 December 2022: 0.94%)				
	400,000	Orsted A/S 08/12/3022 FRN	400,000	0.15
	1,000,000	Orsted A/S 2.25% 14/06/2028	932,755	0.34
			1,332,755	0.49
Finland (31 December 2022: 0.00%)				
	700,000	Stora Enso OYJ 4% 23-01/06/2026	696,483	0.26
France (31 December 2022: 24.97%)				
	500,000	Air Liquide Finance 0.375% 20/09/2033	364,568	0.13
	500,000	ALD SA 1.25% 02/03/2026	461,610	0.17
	1,000,000	ALD SA 4.25% 23-18/01/2027	994,980	0.36
	1,000,000	ALD SA 4.75% 13/10/2025	1,007,360	0.37
	200,000	APRR SA 1.875% 03/01/2029	182,143	0.07
	500,000	Areva Sa 4.875% 23/09/2024	503,488	0.18
	700,000	AXA SA 11/07/2043 FRN	701,750	0.26
	600,000	AXA SA 3.625% 23-10/01/2033	600,333	0.22
	500,000	AXA SA 3.75% 12/10/2030	504,565	0.18
	1,200,000	Banq Fed Credit Mutuel 4.375% 23-02/05/2030	1,187,688	0.44
	1,500,000	Banque Federative Credit Mutuel 16/06/2032 FRN	1,399,950	0.51

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Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 24.97%) (continued)				
	1,000,000	Banque Federative Credit Mutuel 3.125% 14/09/2027	960,145	0.35
	500,000	Banque Federative Credit Mutuel 3.75% 01/02/2033	483,385	0.18
	2,200,000	BNP Paribas 11/06/2171 FRN	2,147,750	0.79
	700,000	BNP Paribas 20/01/2028 FRN	570,395	0.21
	700,000	BNP Paribas 3.625% 01/09/2029	667,023	0.24
	1,500,000	BNP Paribas 31/03/2032 FRN	1,336,230	0.49
	1,300,000	BNP Paribas 31/12/2049 FRN	1,257,386	0.46
	700,000	BPCE 02/03/2030 FRN	702,625	0.26
	1,000,000	BPCE 25/01/2035 FRN	966,205	0.35
	700,000	Carrefour SA 3.75% 23-10/10/2030	685,377	0.25
	900,000	CIE De Saint Gobain 2.625% 10/08/2032	821,417	0.30
	500,000	CIE De Saint Gobain 3.5% 23-18/01/2029	490,388	0.18
	400,000	Covivio Hotels 1% 27/07/2029	320,398	0.12
	2,200,000	Cred Agricole SA 23/03/2171 FRN	2,185,480	0.80
	1,000,000	Credit Agricole Assurance 1.5% 06/10/2031	755,350	0.28
	1,200,000	Credit Agricole Assurance 27/09/2048	1,154,478	0.42
	1,500,000	Credit Agricole Assurance 29/01/2049 FRN	1,464,728	0.54
	600,000	Credit Agricole SA 22/04/2026 FRN	562,614	0.21
	900,000	Credit Agricole SA 22/04/2027 FRN	834,332	0.31
	1,000,000	Credit Mutuel Arkea 3.375% 19/09/2027	969,080	0.36
	300,000	Credit Mutuel Arkea 4.25% 01/12/2032	299,469	0.11
	1,400,000	Edenred 3.625% 23-13/06/2031	1,379,539	0.51
	800,000	Elec De France 06/12/2171 FRN	816,000	0.30
	1,000,000	Elec De France 15/12/2171 FRN	943,223	0.35
	1,500,000	Elec De France 29/01/2049 FRN	1,470,750	0.54
	800,000	Elec De France 31/12/2061 FRN	647,400	0.24
	1,000,000	Elec De France 4.25% 23-25/01/2032	987,480	0.36
	1,000,000	Elec De France 4.375% 12/10/2029	1,008,850	0.37
	700,000	Elec De France 4.625% 23-25/01/2043	668,941	0.25
	1,400,000	Elo Saca 4.875% 08/12/2028	1,337,644	0.49
	600,000	Engie 4.25% 23-11/01/2043	600,723	0.22
	900,000	Eramet 7% 23-22/05/2028	923,153	0.34
	500,000	Faurecia 3.75% 15/06/2028	452,058	0.17
	300,000	Holding Dinfras 0.125% 16/09/2025	270,503	0.10
	800,000	Jcdecaux SA 2.625% 24/04/2028	736,124	0.27
	500,000	Jcdecaux SE 5% 23-11/01/2029	500,273	0.18
	500,000	Kering 3.375% 23-27/02/2033	496,030	0.18
	500,000	Klepi 2% 12/05/2029	441,608	0.16
	1,200,000	La Banque Postal 05/03/2034 FRN	1,162,500	0.43
	1,500,000	Legrand SA 0.375% 06/10/2031	1,187,280	0.44
	700,000	Loreal SA 0.875% 29/06/2026	648,830	0.24
	500,000	Orange 18/04/2172 FRN	494,735	0.18
	500,000	PSA Banque France 3.875% 23- 19/01/2026	495,168	0.18

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Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
France (31 December 2022: 24.97%) (continued)				
	1,000,000	RCI Banque 4.5% 23-06/04/2027	980,800	0.36
	300,000	Schneider Electric 3.125% 23-13/10/2029	294,006	0.11
	1,200,000	Societe Generale 06/09/2032 FRN*	1,187,286	0.44
	500,000	Societe Generale 06/12/2030 FRN	482,875	0.18
	600,000	Societe Generale 10/01/2029 FRN	549,282	0.20
	2,200,000	Societe Generale 18/07/2171 FRN	2,116,356	0.77
	400,000	Societe Generale 30/05/2025 FRN	388,712	0.13
	1,000,000	Societe Generale 5.625% 23-02/06/2033	986,195	0.35
	1,000,000	Suez 1.875% 24/05/2027	920,754	0.33
	1,000,000	Suez 5% 03/11/2032	1,059,919	0.39
	500,000	Total energies SE 29/12/2049	470,749	0.17
	3,000,000	Total energies SE 31/12/2061 FRN	2,498,999	0.92
	3,500,000	Unibail-Rodamco 31/12/2049 FRN*	2,915,039	1.07
	500,000	URW 03/10/2171 FRN	445,750	0.16
	1,500,000	Verallia SA 1.625% 14/05/2028	1,319,175	0.48
	600,000	Vinci SA 3.375% 23-04/02/2025	594,240	0.22
	1,000,000	Wendel SA 2.5% 09/02/2027	938,645	0.34
	400,000	Wendel Se 1% 21-01/06/2031	306,316	0.11
	800,000	WPP Finance 4.125% 23-30/05/2028	798,576	0.29
			64,465,176	23.62
Germany (31 December 2022: 6.77%)				
	500,000	Amprion GMBH 3.45% 22/09/2027	489,753	0.18
	500,000	BASF SE 3.125% 29/06/2028	488,648	0.18
	1,000,000	Bertelsmann SE 3.5% 29/05/2029	971,810	0.36
	1,000,000	Commerzbank AG 05/12/2030 FRN	937,500	0.34
	1,000,000	Commerzbank AG 21/03/2028 FRN	982,800	0.36
	300,000	Continental Ag 3.625% 30/11/2027	295,988	0.11
	1,400,000	Continental Ag 4% 23-01/06/2028	1,389,562	0.51
	1,000,000	Deutsche Bank AG 05/09/2030 FRN	962,800	0.35
	1,200,000	Deutsche Bank AG 24/06/2032 FRN	1,054,740	0.39
	800,000	E.On SE 3.875% 23-12/01/2035	792,680	0.29
	500,000	Evonik 2.25% 25/09/2027	465,758	0.17
	500,000	Fresenius SE & Co 4.25% 28/05/2026	495,710	0.18
	1,000,000	Hamburg Commercial Bank 22/09/2026 FRN	830,800	0.30
	550,000	Heidelbergcement 3.75% 23-31/05/2032	520,685	0.20
	400,000	Henkel Ag & Co 2.625% 13/09/2027	386,768	0.14
	600,000	Robert Bosch 4.375% 23-02/06/2043	611,913	0.22
	500,000	Vonovia SE 1.375% 28/01/2026	456,240	0.17
	200,000	Vonovia SE 5% 23/11/2030	195,095	0.07
	500,000	ZF Finance GMBH 2.75% 25/05/2027	444,768	0.16
			12,774,018	4.68

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Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 1.47%)				
	300,000	AIB Group Plc 16/02/2029 FRN	308,525	0.11
	1,000,000	AIB Group Plc 23/07/2029 FRN	980,250	0.36
	1,300,000	Bank of Ireland 04/07/2031 FRN	1,295,665	0.47
	400,000	Bank of Ireland 16/07/2028 FRN*	398,945	0.15
	1,500,000	CA Auto Bank 4.375% 23-08/06/2026	1,499,933	0.55
	800,000	Securitas Treasu 4.25% 23-04/04/2027	796,400	0.29
	600,000	Vodafone Int Fin 4% 23-10/02/2043	562,359	0.21
			5,842,077	2.14
Italy (31 December 2022: 6.27%)				
	1,400,000	2I Rete Gas Spa 4.375% 23-06/06/2033	1,376,781	0.50
	1,000,000	A2A SPA 4.375% 23-03/02/2034	985,145	0.36
	1,000,000	Acea SPA 3.875% 23-24/01/2031	975,030	0.36
	800,000	Aeroporti Roma 1.625% 02/02/2029	694,160	0.25
	600,000	Assicurazioni 5.399% 23-20/04/2033	605,331	0.22
	1,400,000	Autostrade Per L 5.125% 23-14/06/2033	1,397,151	0.51
	800,000	Cassa Centrale 16/02/2027 FRN	799,744	0.29
	1,200,000	Enel SPA 16/07/2171 FRN	1,210,500	0.44
	480,000	Enel SPA 31/12/2061 FRN	391,920	0.14
	1,000,000	Eni SPA 3.625% 29/01/2029	979,750	0.36
	900,000	Eni SPA 31/12/2060 FRN	759,375	0.28
	700,000	Eni SPA 31/12/2061 FRN	595,700	0.22
	1,000,000	Eni SPA 4.25% 23-19/05/2033	989,255	0.36
	1,500,000	Ferrovie Del 4.125% 23-23/05/2029	1,482,600	0.54
	1,300,000	Fineco Bank 21/10/2027 FRN	1,128,927	0.41
	1,500,000	Intesa Sanpaolo 08/03/2028 FRN	1,495,470	0.55
	200,000	Intesa Sanpaolo 20/02/2034 FRN	198,886	0.07
	1,200,000	Intesa Sanpaolo 4.875% 23-19/05/2030	1,196,826	0.44
	1,000,000	Intesa Sanpaolo 5.25% 13/01/2030	1,025,295	0.38
	450,000	Mediobanca SPA 02/11/2028 FRN	375,651	0.14
	500,000	Pirelli & C Spa 4.25% 23-18/01/2028	491,515	0.18
	500,000	Unicredit SPA 1.8% 20/01/2030*	413,805	0.16
	800,000	Unicredit SPA 15/01/2032 FRN	705,000	0.27
	1,000,000	Unicredit SPA 15/11/2027 FRN	1,022,215	0.38
	1,000,000	Unicredit SPA 16/02/2029 FRN	967,710	0.35
	1,000,000	Unicredit SPA 18/01/2028 FRN	880,105	0.32
	1,000,000	Unicredit SPA 8% 03/04/2049 FRN	898,054	0.33
			24,041,901	8.81
Japan (31 December 2022: 1.47%)				
	1,100,000	Rakuten Group 22/04/2170 FRN	532,334	0.20
Luxembourg (31 December 2022: 2.33%)				
	1,500,000	Arcelormittal SA 4.875% 26/09/2026*	1,528,740	0.56
	1,000,000	Holcim Finance L 0.5% 21-03/09/2030	774,635	0.28
	500,000	SES 31/12/2061 FRN	426,185	0.16
	500,000	Whirlpool Emea 0.5% 20/02/2028	427,268	0.16
			3,156,828	1.16

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Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Netherlands (31 December 2022: 15.63%)				
	500,000	ABN Amro Bank NV 13/12/2029 FRN	382,636	0.14
	800,000	ABN Amro Bank NV 22/02/2033 FRN	784,000	0.29
	500,000	ABN Amro Bank NV 4% 23-16/01/2028	489,933	0.18
		ABN Amro Bank NV 4.375% 23-		
	1,200,000	20/10/2028	1,189,176	0.44
	1,300,000	ABN Amro Bank NV 5.5% 23-21/09/2033	1,289,438	0.47
	800,000	Achmea BV 3.625% 29/11/2025	789,808	0.29
	800,000	Ageas Finance 31/12/2059 FRN	581,600	0.21
	1,400,000	Ahold Delhaize 3.5% 23-04/04/2028	1,386,193	0.51
	600,000	Alliander 2.625% 09/09/2027	578,394	0.21
	1,000,000	Allianz Finance 0% 22/11/2026	894,260	0.33
	500,000	Amer Med Syst Eu 0.75% 08/03/2025	473,075	0.17
	900,000	Arcadis NV 4.875% 23-28/02/2028	899,690	0.33
	500,000	ASR Nederland NV 07/12/2043 FRN	520,750	0.19
	700,000	Cooperatieve Rab 25/04/2029 FRN	692,563	0.25
	1,000,000	Cooperatieve Rab 30/11/2032 FRN	949,500	0.35
		Deutsche Bahn Finance 1.875%		
	1,200,000	24/05/2030	1,089,012	0.40
	400,000	Easyjet Finco 1.875% 03/03/2028	349,114	0.13
	700,000	EDP Finance BV 0.375% 16/09/2026	627,470	0.23
	1,200,000	EDP Finance BV 6.3% 11/10/2027	1,126,785	0.41
		Enel Finance International NV 0%		
	500,000	28/05/2026	446,080	0.16
	700,000	Fiat Chrysler AU 3.75% 29/03/2024	698,240	0.26
	1,500,000	Heimstaden Bosta 0.625% 24/07/2025	1,240,328	0.45
	500,000	ING Groep NV 24/08/2033 FRN	472,250	0.17
	600,000	JAB Holdings 5% 23-12/06/2033	607,410	0.22
	600,000	Koninklijke KPN 21/12/2170 FRN*	609,150	0.22
	1,000,000	Louis Dreyf 1.625% 28/04/2028	877,760	0.32
	800,000	Louis Dreyf 2.375% 27/11/2025	761,644	0.28
	500,000	Naturgy Finance 23/02/2170 FRN	440,500	0.16
	1,200,000	NN Group NV 03/11/2043 FRN	1,205,999	0.44
	1,200,000	Schlumberger Finance 1.375% 28/10/2026	1,110,917	0.41
	500,000	Siemens Ener Fin 4.25% 23-05/04/2029	484,777	0.18
	1,000,000	Siemens Finance 3.625% 23-24/02/2043	975,374	0.36
	500,000	Sika Capital BV 3.75% 23-03/11/2026	496,349	0.18
	1,000,000	Stellantis NV 4.25% 23-16/06/2031	982,449	0.36
	500,000	Telefonica Europ 03/05/2171 FRN	486,250	0.18
	1,500,000	Telefonica Europe 31/12/2049 FRN	1,489,485	0.55
	1,000,000	Tennet Holding BV 3.875% 28/10/2028*	1,011,070	0.37
	800,000	Tennet Holding BV 4.75% 28/10/2042	887,204	0.33
		Teva Pharmaceutical Finance 3.75%		
	850,000	09/05/2027	768,239	0.28
	1,300,000	Universal Music 3% 30/06/2027	1,254,858	0.46
	1,500,000	Universal Music 4% 23-13/06/2031	1,493,198	0.55
	600,000	Wintershall Finance 20/07/2169 FRN	513,450	0.19
			34,406,378	12.61

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Norway (31 December 2022: 1.26%)				
	500,000	DNB Bank ASA 13/09/2033 FRN	501,125	0.18
	500,000	DNB Bank ASA 14/03/2029 FRN	499,750	0.18
	500,000	DNB Bank ASA 21/09/2027 FRN	484,625	0.18
	800,000	DNB Bank ASA 28/02/2033 FRN	784,000	0.29
	500,000	Norsk Hydro ASA 1.125% 11/04/2025*	470,380	0.17
	700,000	Var Energi Asa 5.5% 23-04/05/2029	696,056	0.26
			3,435,936	1.26
Portugal (31 December 2022: 0.63%)				
	1,000,000	Caixa Geral Depo 31/10/2028 FRN	1,024,915	0.38
	500,000	EDP SA 3.875% 23-26/06/2028	498,860	0.18
			1,523,775	0.56
Romania (31 December 2022: 0.31%)				
	1,000,000	NE Property 2% 20/01/2030	738,075	0.27
Spain (31 December 2022: 6.07%)				
	1,300,000	Abanca Corporation 08/09/2027 FRN	1,109,290	0.41
	1,700,000	Abanca Corporation 18/05/2026 FRN	1,688,950	0.62
	700,000	Abertis Infraest 4.125% 23-07/08/2029	685,202	0.25
	1,000,000	Abertis Infraest 4.125% 23-31/01/2028	991,860	0.36
	500,000	Acciona Filiales 3.75% 23-25/04/2030	490,138	0.18
	1,000,000	Arval Service 4.125% 23-13/04/2026	988,150	0.36
	500,000	Banco Bilbao Viz 1.75% 26/11/2025	470,860	0.17
	1,200,000	Banco Bilbao Viz 10/05/2026 FRN	1,188,702	0.44
	1,500,000	Banco Bilbao Viz 15/09/2033 FRN	1,488,750	0.55
	2,400,000	Banco Bilbao Viz 21/09/2171 FRN	2,400,528	0.88
	700,000	Banco Bilbao Viz 3.375% 20/09/2027	677,278	0.25
	400,000	Banco Sabadell 07/02/2029 FRN	391,922	0.14
	1,200,000	Banco Sabadell 07/06/2029 FRN*	1,193,994	0.44
	600,000	Banco Sabadell 10/11/2028 FRN	605,250	0.22
	800,000	Banco Sabadell 11/03/2027 FRN	725,400	0.27
	700,000	Banco Sabadell 24/03/2026 FRN	666,001	0.24
	2,100,000	Banco Santander 23/08/2033 FRN	2,092,125	0.77
	700,000	Banco Santander 27/09/2026 FRN	686,655	0.25
	700,000	Banco Santander 3.75% 23-16/01/2026	688,975	0.25
	500,000	Bankinter Sa 03/05/2030 FRN	495,500	0.18
	500,000	Caixabank 1.125% 27/03/2026	458,795	0.17
	800,000	Caixabank 13/06/2171 FRN	775,328	0.28
	1,500,000	Caixabank 14/11/2030 Frn	1,539,443	0.56
	1,200,000	Caixabank 23/02/2033 FRN	1,209,000	0.44
	2,100,000	Caixabank 30/05/2034 FRN	2,076,164	0.76
	400,000	Caixabank 31/12/2060 FRN	358,520	0.13
	500,000	Cellnex Finance 1.5% 08/06/2028	426,350	0.16
	1,000,000	Ibercaja 07/06/2027 FRN	997,750	0.37
	1,000,000	Iberdrola Finance SA 25/07/2171 FRN*	971,750	0.36
	600,000	Kutxabank 01/02/2028 FRN	589,069	0.22
	1,000,000	Kutxabank 14/10/2027 FRN	868,350	0.32
	1,000,000	Red Electrica 07/08/2171 FRN	984,500	0.36

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 6.07%) (continued)				
	500,000	Unicaja ES 15/11/2027 FRN	501,625	0.18
	1,000,000	Unicaja ES 4.5% 30/06/2025	992,750	0.36
			32,474,924	11.90
Sweden (31 December 2022: 1.82%)				
	350,000	Autoliv Inc 4.25% 23-15/03/2028	346,565	0.13
	400,000	Skandinav Enskil 3.75% 23-07/02/2028	387,598	0.14
	800,000	Tele2 Ab 3.75% 23-22/11/2029	786,864	0.29
	900,000	Telia Co AB 21/12/2082 FRN	872,828	0.32
	300,000	Telia Co AB 30/06/2083 FRN	265,563	0.10
	300,000	Volvo Treas AB 2% 19/08/2027	279,245	0.10
			2,938,663	1.08
Switzerland (31 December 2022: 0.56%)				
	700,000	Argentum Neth 1.125% 17/09/2025	656,702	0.24
	600,000	Julius Baer Gr 15/08/2171 FRN	523,500	0.19
	500,000	UBS Group 17/03/2032 FRN	497,060	0.18
			1,677,262	0.61
United Kingdom (31 December 2022: 10.15%)				
	700,000	Barclays Plc 09/06/2025 FRN	673,596	0.25
	1,000,000	Barclays Plc 09/08/2029 FRN	799,505	0.29
	670,000	Barclays Plc 15/06/2171 FRN	707,294	0.26
	400,000	Barclays Plc 15/12/2170 FRN	430,989	0.16
	500,000	BP Capital Plc 2.519% 07/04/2028	470,858	0.17
	400,000	Brambles Finance 4.25% 23-22/03/2031	400,286	0.15
	300,000	Brit Sky Broadca 2.5% 15/09/2026	286,937	0.11
		British Telecommunications 18/08/2080		
	325,000	FRN	293,410	0.11
		British Telecommunications 20/12/2083		
	1,520,000	FRN	1,748,270	0.64
		British Telecommunications 3.75% 23-		
	600,000	13/05/2031	584,097	0.21
	500,000	Coca-Cola Euro 1.5% 08/11/2027	455,300	0.17
	2,000,000	Diageo Finance Plc 3.5% 23-26/06/2025	1,983,500	0.73
	400,000	GSK Capital BV 3.125% 28/11/2032	383,602	0.14
	700,000	GSK Consumer Health 1.25% 29/03/2026	649,124	0.24
	1,000,000	HSBC Holdings 10/03/2028 FRN	998,015	0.37
	500,000	HSBC Holdings 15/06/2027 FRN	475,850	0.17
	450,000	HSBC Holdings 16/11/2032 FRN	457,045	0.17
	2,000,000	HSBC Holdings 20/06/2034 FRN	1,812,584	0.66
	1,000,000	HSBC Holdings 24/09/2029 FRN	821,250	0.30
	800,000	Lloyds Bank 4.125% 23-30/05/2027	789,260	0.29
		Lloyds Bank Group Plc 3.50% 01/04/2026		
	1,000,000	FRN	977,374	0.36
	400,000	Lloyds Bk Gr Plc 27/03/2171 FRN	433,763	0.16
	1,800,000	Lloyds Bk Gr Plc 27/06/2171 FRN	1,502,060	0.55
	800,000	Natl Grid Plc 4.275% 23-16/01/2035	788,292	0.28
	1,000,000	Natwest Group 28/02/2034 FRN	982,855	0.36
	550,000	Natwest Markets 4.25% 23-13/01/2028	543,381	0.20
	1,000,000	Ote Plc 0.875% 24/09/2026	912,115	0.33

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United Kingdom (31 December 2022: 10.15%) (continued)				
	800,000	Rentokil Finance 3.875% 27/06/2027	794,300	0.29
	1,000,000	Santander Uk Group 25/08/2028 FRN	941,000	0.34
	700,000	Standard Chart 23/03/2025 FRN	614,377	0.23
	700,000	Tesco Corp Treas 0.875% 29/05/2026	638,729	0.23
			24,349,018	8.92
United States (31 December 2022: 9.12%)				
	725,000	American Tower 0.95% 05/10/2030	568,404	0.21
	325,000	American Tower 1% 15/01/2032	241,733	0.09
	1,300,000	AT&T Inc 4.3% 23-18/11/2034	1,297,511	0.48
		Bank of America Corporation 27/10/2026 FRN	469,748	0.17
	500,000	Bank of America Corporation 4.134% 23- 12/06/2028	1,483,800	0.54
	1,500,000	Booking Holdings Inc 4.5% 15/11/2031	923,963	0.34
	900,000	Celanese US Holdings 4.777% 19/07/2026	681,972	0.25
	700,000	Citigroup Inc 22/09/2028 FRN	1,168,998	0.43
	1,200,000	Citigroup Inc 24/07/2026 FRN	468,798	0.17
	500,000	Dow Chemical Co 0.5% 15/03/2027	434,702	0.16
	500,000	Enel Finance AM 7.1% 14/10/2027	963,827	0.35
	1,000,000	Exxon Mobil Corp 0.524% 26/06/2028	429,702	0.16
	500,000	Fidelity National Information 0.625% 03/12/2025	458,222	0.17
	500,000	Fidelity National Information 1.5% 21/05/2027	363,043	0.13
	400,000	Gen Motors Finance 4.3% 23-15/02/2029	680,543	0.25
	700,000	Gen Motors Finance 4.5% 23-22/11/2027	495,628	0.18
	500,000	Gen Motors Finance 4.5% 23-22/11/2027	495,628	0.18
	500,000	Goldman Sachs GP 30/04/2024 FRN	500,099	0.18
	750,000	Harley-Davidson 5.125% 23-05/04/2026	756,743	0.28
	800,000	IBM Corporation 0.95% 23/05/2025	756,099	0.28
	500,000	IBM Corporation 1.25% 29/01/2027	456,535	0.17
	1,000,000	IBM Corporation 4% 23-06/02/2043	968,274	0.35
	950,000	Johnson Controls 4.25% 23-23/05/2035	953,253	0.35
	500,000	JP Morgan Chase 23/03/2030 FRN	440,267	0.16
		McDonalds Corporation 4.25% 23- 07/03/2035	612,687	0.22
	600,000	Mercedes-Bnz Fin 4.8% 23-30/03/2026	634,340	0.23
	700,000	Mercedes-Bnz Fin 4.8% 23-30/03/2026	634,340	0.23
	850,000	Met Life Glob 4% 23-05/04/2028*	845,661	0.31
	1,000,000	Netflix Inc 3.625% 15/06/2030	948,940	0.35
	1,300,000	Netflix Inc 4.625% 18-15/05/2029	1,314,326	0.48
	1,200,000	Realty Income 4.875% 23-06/07/2030	1,190,646	0.44
	700,000	Thermo Fisher 3.65% 21/11/2034	686,700	0.25
	700,000	Toyota Mtr Cred 4.05% 23-13/09/2029	706,563	0.26
	1,000,000	Verizon Comm Inc 4.25% 31/10/2030	1,008,410	0.37
	1,000,000	VF Corp 4.125% 23-07/03/2026	990,415	0.37
	1,000,000	VF Corp 4.25% 23-07/03/2029	983,275	0.36
	500,000	Visa Inc 1.5% 15/06/2026	468,708	0.17
			26,352,535	9.66
Total Corporate Bonds (31 December 2022: 94.99%)			256,650,085	94.03

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds				
France (31 December 2022: 0.12%)				
			-	-
Total Government Bonds (31 December 2022: 0.12%)				
			-	-
Total Bonds (31 December 2022: 95.11%)				
			256,650,085	94.03

Derivative Instruments

FUTURES	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty W	29/09/2023	322,773	0.12
US 10Yr Note Fut (Cbt)	Counterparty W	20/09/2023	51,096	0.02
Euro-Bund Future	Counterparty W	01/09/2023	3,680	-
Euro-Bobl Future	Counterparty W	01/09/2023	356,150	0.13
Long Gilt Future (Liffe)	Counterparty W	27/09/2023	4,374	-
Unrealised gain on Futures (31 December 2022: 0.31%)			738,073	0.27

FORWARDS	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
	07/09/2023	Counterparty AA	EUR 456,243	GBP 391,189	2,591	-
	07/09/2023	Counterparty AA	EUR 2,161,960	GBP 1,856,210	9,351	-
	07/09/2023	Counterparty AA	EUR 697,853	USD 756,506	7,421	-
	07/09/2023	Counterparty AA	USD 580,301	EUR 526,801	2,836	-
	07/09/2023	Counterparty T	GBP 177,388	EUR 205,190	526	-
	07/09/2023	Counterparty AD	EUR 9,444,649	USD 10,150,153	181,292	0.07
	07/09/2023	Counterparty AD	EUR 14,186	GBP 12,162	82	-
	07/09/2023	Counterparty AD	EUR 66,020	GBP 56,687	283	-
	07/09/2023	Counterparty AD	EUR 1,983,024	GBP 1,697,961	13,949	0.01
	07/09/2023	Counterparty X	EUR 905,721	USD 980,001	11,321	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.20%)					229,652	0.08

INTEREST RATE SWAPS	Others	Unrealised Loss EUR	% of Net Assets
		(236,572)	(0.09)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))		(236,572)	(0.09)

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro Buxl 30Y Bonds	Counterparty W	07/09/2023	(5,600)	-
Euro-Bund Future	Counterparty W	07/09/2023	(111,660)	(0.04)
Euro-Bobl Future	Counterparty W	07/09/2023	(160)	-
US 2Yr Note Future (Cbt)	Counterparty W	29/09/2023	(438,187)	(0.16)
Long Gilt Future (Liffe)	Counterparty W	27/09/2023	(5,770)	-
Euro-Schatz Future	Counterparty W	07/09/2023	(319,880)	(0.12)
Unrealised loss on Futures (31 December 2022: (0.74%))			(881,257)	(0.32)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Corporate Fixed Income FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	EUR	Assets
07/09/2023	Counterparty AA	EUR 237,901	GBP 205,289	(173)	-
07/09/2023	Counterparty AA	USD 1,579,701	EUR 1,462,638	(20,858)	(0.01)
07/09/2023	Counterparty O	EUR 2,768,485	USD 3,041,904	(7,863)	(0.01)
07/09/2023	Counterparty AD	EUR 796,950	GBP 689,894	(3,128)	-
07/09/2023	Counterparty AD	GBP 1,686,790	EUR 1,965,305	(9,142)	-
07/09/2023	Counterparty X	USD 534,059	EUR 488,459	(1,028)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(42,192)	(0.02)
Financial assets at FVTPL				257,617,810	94.39
Financial liabilities at FVTPL				(1,160,021)	(0.43)
Net current assets				16,476,691	6.04
Net assets attributable to holders of redeemable participating shares				272,934,480	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	256,650,085	92.14
Financial derivative instruments	967,725	0.35
Other current assets	20,919,325	7.51
	278,537,135	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.00%)				
	868,000	AUST & NZ Bank 3.437% 23-04/04/2025	860,154	0.60
	1,758,000	AUST & NZ Bank 3.652% 23-20/01/2026	1,735,786	1.20
	1,057,000	Westpac Banking 3.703% 23-16/01/2026	1,043,866	0.72
			3,639,806	2.52
Austria (31 December 2022: 0.20%)				
	400,000	Raiffeisen Bank Inc 0.25% 22/01/2025	371,976	0.26
Belgium (31 December 2022: 1.44%)				
	100,000	Euroclear Bank 0.125% 07/07/2025	92,758	0.06
	1,579,000	European Union 0% 06/07/2026	1,433,501	0.99
	1,198,000	European Union 0.5% 04/04/2025	1,137,054	0.79
	300,000	KBC Group NV 0.125% 10/09/2026 FRN	272,697	0.19
			2,936,010	2.03
Canada (31 December 2022: 2.06%)				
	1,190,000	Bank of Montreal 3.375% 23-04/07/2026	1,173,136	0.81
	1,600,000	Bank of Nova 18/04/2024 FRN	1,605,823	1.11
	1,579,000	Can Imperial Bank 0.375% 10/03/2026	1,438,244	1.00
	1,034,000	Royal Bank of Canada 4.125% 23-05/07/2028	1,027,704	0.71
	327,000	Toronto Dom Bank 0% 09/02/2024	319,765	0.22
	2,268,000	Toronto Dom Bank 0.864% 24/03/2027	2,045,266	1.42
	948,000	Toronto Dom Bank 20/01/2025 FRN	950,427	0.66
			8,560,365	5.93
Denmark (31 December 2022: 0.00%)				
	346,000	Danske Bank A/S 13/04/2027 FRN	380,298	0.26
Finland (31 December 2022: 0.78%)				
	1,213,000	OP Corporate Bank 0.375% 29/08/2023	1,206,984	0.84
	250,000	Op Corporate Bank 0.5% 12/08/2025	232,017	0.16
			1,439,001	1.00
France (31 December 2022: 5.16%)				
	100,000	APRR SA 1.875% 03/01/2029	91,292	0.06
	175,000	AXA SA 20/05/2049 FRN	168,450	0.12
	900,000	Banque Federative Credit Mutuel 0.125% 05/02/2024	879,586	0.61
	100,000	Banque Federative Credit Mutuel 5.125% 13/01/2033	98,318	0.07
	100,000	BNP Paribas 01/09/2028 FRN	84,558	0.06
	100,000	BPCE 0.125% 04/12/2024	94,682	0.07
	900,000	BPCE 0.25% 15/01/2026	815,878	0.57
	100,000	BPCE 0.375% 05/10/2023	99,139	0.07
	100,000	BPCE 02/03/2030 FRN	100,295	0.07
	100,000	BPCE 1% 01/04/2025	94,369	0.07
	100,000	BPCE 25/01/2035 FRN	96,936	0.07
	1,100,000	Caisse Cent Immo 0% 17/01/2024	1,077,673	0.75
	900,000	Capgemini SE 0.625% 23/06/2025	845,423	0.59
	100,000	Capgemini SE 1.625% 15/04/2026	94,220	0.07
	200,000	Carrefour SA 4.125% 12/10/2028	201,610	0.14

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
France (31 December 2022: 5.16%) (continued)				
	100,000	CIE De Saint Gobain 0.625% 15/03/2024	97,742	0.07
	500,000	Credit Mutuel Arkea 0.875% 07/05/2027	443,003	0.31
	200,000	Credit Mutuel Arkea 1.375% 17/01/2025	191,490	0.13
	300,000	Credit Mutueluel CIC 0.25% 30/04/2024	291,282	0.20
	300,000	Danone 0% 01/12/2025	274,456	0.19
	300,000	Elec De France 4.625% 23-25/01/2043	288,374	0.20
	900,000	HSBC France 0.25% 17/05/2024	869,653	0.60
	800,000	LA Poste SA 0.625% 21/10/2026	720,812	0.49
	400,000	Orange 31/12/2049 FRN	380,189	0.25
	100,000	Orange 5% 29/10/2049 FRN	99,771	0.06
	100,000	Pernod Ricard SA 0% 24/10/2023	98,844	0.06
	100,000	Sanofi 1% 01/04/2025	95,460	0.06
	600,000	Societe Generale 0.125% 18/02/2028	499,860	0.35
	300,000	Suez 0% 09/06/2026	268,796	0.19
	200,000	Suez 5% 03/11/2032	212,627	0.15
	176,000	Total energies SE 29/12/2049	165,660	0.11
	106,000	Total SE 2% 31/12/2060 FRN	81,648	0.06
	300,000	Veolia Environnement 1.94% 18- 07/01/2030	269,641	0.19
			10,191,737	7.06
Germany (31 December 2022: 5.83%)				
	200,000	Allianz SE 29/09/2049 FRN	195,083	0.14
	65,000	Bayer AG 4.625% 23-26/05/2033	66,069	0.05
	100,000	Commerzbank AG 18/01/2030 FRN	99,885	0.07
	100,000	Deutsche Bank AG 0.75% 17/02/2027	89,401	0.06
	500,000	DT Pfandbriefban 0.1% 02/02/2026	440,561	0.31
	170,000	E.On SE 0.875% 08/01/2025	162,429	0.11
	156,000	E.On SE 1% 07/10/2025	147,140	0.10
	93,000	E.On SE 3.875% 23-12/01/2035	92,537	0.06
	100,000	Eurogrid GMBH 1.625% 03/11/2023	99,271	0.07
	300,000	Fresenius SE & C 5% 28/11/2029	303,697	0.21
	1,574,000	KFW 0.01% 31/03/2025	1,482,859	1.03
	2,071,000	KFW 0.125% 07/11/2023	2,047,681	1.42
	848,000	KFW 0.25% 15/09/2025	792,591	0.55
	1,462,000	KFW 0.375% 23/04/2025	1,384,575	0.95
	900,000	LB Baden-Wuert 2.875% 28/09/2026	836,939	0.58
	900,000	Merck Financial Services 0.005% 15/12/2023	885,244	0.61
	200,000	Merck Financial Services 0.125% 16/07/2025	185,649	0.13
			9,311,611	6.45
Ireland (31 December 2022: 0.26%)				
	175,000	AIB Group Plc 04/07/2026 FRN	170,916	0.12
	171,000	AIB Group Plc 16/02/2029 FRN	176,354	0.12
	100,000	Bank of Ireland 16/07/2028 FRN	99,911	0.07
			447,181	0.31

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Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (31 December 2022: 1.79%)				
	187,000	A2A SPA 2.5% 15/06/2026	178,881	0.12
	130,000	A2A SPA 4.5% 19/09/2030	130,798	0.09
	175,000	Enel SPA 24/05/2080 FRN	167,116	0.12
	208,000	Enel SPA 31/12/2061 FRN	169,805	0.12
	100,000	Intesa Sanpaolo 0.75% 04/12/2024	95,167	0.07
	1,014,000	Snam 0% 12/05/2024	979,295	0.68
	1,643,000	Unicredit SPA 0.325% 19/01/2026	1,490,123	1.03
	241,000	Unicredit SPA 25/06/2025 FRN	233,321	0.16
			3,444,506	2.39
Luxembourg (31 December 2022: 4.01%)				
	348,000	Becton Dickinson 0.334% 13/08/2028	292,512	0.20
		Blackstone Property 3.625% 22- 29/10/2029	143,276	0.10
	175,000	DH Europe 0.2% 18/03/2026	160,464	0.11
	2,958,000	EFSF 0% 17/07/2023	2,954,653	2.05
	468,000	EFSF 1.75% 27/06/2024	459,621	0.32
	1,217,262	ESM 0% 14/03/2025	1,147,403	0.80
	1,225,000	ESM 0.1% 31/07/2023	1,222,225	0.85
	760,000	European Investment Bank 0% 13/03/2026	695,418	0.48
	200,000	Logicor Finance 1.625% 17/01/2030	148,576	0.10
	175,000	Medtronic Global 0% 15/10/2025	160,132	0.11
			7,384,280	5.12
Netherlands (31 December 2022: 3.38%)				
	200,000	ABN Amro Bank NV 0.5% 17/07/2023	199,780	0.14
		ABN Amro Bank NV 3.75% 23- 20/04/2025	694,106	0.48
		ABN Amro Bank NV 3.875% 23- 21/12/2026	1,390,257	0.96
	1,003,000	BMW Finance NV 0.625% 06/10/2023	994,813	0.69
	1,181,000	BMW Finance NV 3.25% 23-22/11/2026	1,165,573	0.81
		Daimler International Finance 0.625% 06/05/2027	219,014	0.15
	500,000	EDP Finance BV 1.875% 21/09/2029	446,249	0.31
		Enel Finance International NV 0% 17/06/2027	708,730	0.49
		Enel Finance International NV 0.375% 28/05/2029	142,783	0.10
	214,000	Heimstaden Bosta 1% 13/04/2028	146,047	0.10
	100,000	Iberdrola International 1.75% 17/09/2023	99,632	0.07
	300,000	Iberdrola International 31/12/2060 FRN	270,663	0.19
	700,000	ING Groep NV 03/09/2025 FRN	665,113	0.46
	200,000	ING Groep NV 29/11/2030 FRN	162,063	0.11
	200,000	ING Group NV 14/11/2033 FRN	211,265	0.15
	700,000	ING Group NV 15/02/2029	685,193	0.47
	192,000	Leaseplan Corporation 0.25% 07/09/2026	168,968	0.12
	213,000	Mondelez Intl 0.375% 22/09/2029	174,574	0.12
	175,000	Prosus NV 2.031% 03/08/2032	124,689	0.09
	270,000	Relx Finance 0% 18/03/2024	262,338	0.18

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Netherlands (31 December 2022: 3.38%) (continued)				
	200,000	Repsol International Finance 2% 20-15/12/2025	191,903	0.12
	441,000	Shell International Finance 0.5% 11/05/2024	428,284	0.30
	175,000	Shell International Finance 1.125% 07/04/2024	171,327	0.12
	200,000	Wintershall Finance 1.332% 25/09/2028	168,482	0.12
	200,000	Wintershall Finance 1.823% 25/09/2031	156,654	0.11
			10,048,500	6.96
Norway (31 December 2022: 0.80%)				
	100,000	DNB Bank ASA 0.6% 25/09/2023	99,308	0.07
Slovakia (31 December 2022: 0.15%)				
	200,000	Vseo Uverova Bank 0.01% 23/06/2025	184,347	0.13
	100,000	Vseo Uverova Bank 0.25% 26/03/2024	97,188	0.07
			281,535	0.20
Spain (31 December 2022: 1.97%)				
	400,000	Banco Sabadell 11/03/2027 FRN	362,676	0.25
	900,000	Banco Santander 0.01% 27/02/2025	843,214	0.58
	500,000	Caixabank 0.375% 03/02/2025	469,872	0.33
	300,000	Caixabank 10/07/2026 FRN	279,165	0.20
	300,000	Caixabank 14/11/2030 Frn	308,667	0.22
	200,000	Santan Consumer Finance 0.375% 27/06/2024	192,923	0.13
	300,000	Santan Consumer Finance 0.5% 14/01/2027	262,804	0.18
	400,000	Santan Consumer Finance 1% 27/02/2024	392,303	0.27
			3,111,624	2.16
Sweden (31 December 2022: 3.16%)				
	716,000	Nordea Bank AB 10/02/2026 FRN	706,247	0.49
	625,000	Nordea Bank AB 18/08/2031 FRN	546,067	0.38
	100,000	Skandinav Enskil 31/10/2028	98,715	0.07
	121,000	Svenska Handelsbanken 0.125% 18/06/24	116,620	0.08
	100,000	Svenska Handelsbanken 0.375% 03/07/23	100,000	0.07
	1,282,000	Volvo Treas AB 2.125% 01/09/2024	1,254,788	0.87
	1,300,000	Volvo Treas AB 27/09/2023 FRN	1,301,694	0.90
	805,000	Volvo Treas AB 3.75% 23-25/11/2024	800,589	0.55
			4,924,720	3.41
Switzerland (31 December 2022: 0.60%)				
	175,000	Credit Suisse 3.25% 02/04/2026 FRN	168,695	0.12
	668,000	UBS Group 0.25% 24/02/2028	546,384	0.38
	348,000	UBS Group 03/11/2026 FRN	310,285	0.21
	348,000	UBS Group 15/06/2027 FRN	325,678	0.23
	600,000	UBS Group 29/01/2026 FRN	553,249	0.38
			1,904,291	1.32

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 5.38%)				
		ANZ NZ International/Ldn 0.5%		
	241,000	17/01/2024	236,735	0.16
	200,000	Barclays Plc 09/06/2025 FRN	192,524	0.13
	195,000	Barclays Plc 09/08/2029 FRN	156,344	0.11
	900,000	Barclays Plc 1.375% 24/01/2026	852,627	0.59
	528,000	Barclays Plc 1.5% 03/09/2023	525,980	0.36
	261,000	Barclays Plc 2.8% 31/01/2027	247,994	0.17
	124,000	BP Capital Plc 22/06/2169 FRN	114,660	0.08
		British Telecommunications 3.75% 23-		
	118,000	13/05/2031	115,302	0.08
	100,000	Credit Agricole 1.375% 13/03/2025	95,357	0.07
	1,213,000	DiAGeo Finance Plc 0.125% 12/10/2023	1,201,102	0.83
	1,213,000	Glaxosmithkline 0% 23/09/2023	1,203,245	0.83
	100,000	Glaxosmithkline 1.375% 02/12/2024	96,747	0.07
	1,214,000	HSBC Holdings 13/11/2026 FRN	1,098,758	0.76
		Lloyds Bank Group Plc 3.50% 01/04/2026		
	100,000	FRN	97,847	0.07
	341,000	Lloyds Bk Gr Plc 11/01/2029 FRN	336,386	0.23
	308,000	National Grid Plc 0.75% 01/09/2033	220,483	0.15
	100,000	Nationwide Building 3.25% 05/09/2029	94,446	0.07
	900,000	Nationwide Buildings 1.25% 03/03/2025	858,667	0.59
	175,000	Natwest Group Plc 02/03/2026 FRN	166,190	0.12
	1,164,000	Natwest Markets 13/01/2026 FRN	1,170,268	0.81
	100,000	Santander UK Plc 0.1% 12/05/2024	96,750	0.07
	261,000	SSE Plc 21/04/2171 FRN	240,456	0.17
	100,000	Tesco Corp Treas 4.25% 23-27/02/2031	99,676	0.07
	400,000	UBS AG London 0.01% 31/03/2026	355,628	0.25
			9,874,172	6.84
United States (31 December 2022: 7.05%)				
	433,000	Abbott II Finance 0.1% 19/11/2024	410,764	0.28
	100,000	Abbott II Finance 1.5% 18-27/09/2026	93,564	0.06
	200,000	Aeroporto Paris 2.125% 02/10/2026	190,468	0.13
	205,000	American Tower 0.45% 15/01/2027	177,962	0.12
	1,071,000	AT&T Inc 06/03/2025 FRN	1,072,452	0.74
	100,000	AT&T Inc 1.3% 05/09/2023	99,561	0.07
	202,000	AT&T Inc 1.8% 05/09/2026	188,678	0.13
	200,000	AT&T Inc 1.95% 15/09/2023	199,227	0.14
	839,000	AT&T Inc 3.55% 23-18/11/2025	829,000	0.57
		Bank of America Corporation 1.379%		
	194,000	07/02/2025	190,616	0.13
		Bank of America Corporation 27/10/2026		
	175,000	FRN	164,709	0.11
		Banque Federative Credit Mutuel 0.75%		
	300,000	08/06/2026	271,646	0.19
	810,000	Baxter International 1.3% 30/05/2025	767,828	0.53
	311,000	Blackstone Property 1% 04/05/2028	233,644	0.16
	163,000	Booking Holdings Inc 4.75% 15/11/2034	170,614	0.12

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Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States (31 December 2022: 7.05%) (continued)				
		British Telecommunications 2.125%		
	180,000	26/09/2028	166,327	0.12
	1,186,000	Citigroup Inc 0.75% 26/10/2023	1,174,697	0.81
	308,000	Coca-Cola Euro 0.2% 02/12/2028	255,679	0.18
	45,000	Commerzbank AG 0.625% 28/08/2024	43,281	0.03
	100,000	Danaher Corporation 2.1% 30/09/2026	94,793	0.07
	218,000	Digital Dutch 1.25% 01/02/2031	162,979	0.11
		Enel International Finance NV 0.375%		
	175,000	17/06/2027	152,851	0.11
		Fidelity National Information 1.5%		
	175,000	21/05/2027	158,960	0.11
	1,296,599	Fn Ma4437 2% 21-01/10/2051	971,888	0.67
	1,075,137	Fn Ma4737 5% 22-01/08/2052	967,691	0.67
	1,092,523	Fn Ma4869 5.5% 22-01/01/2053	997,508	0.69
	1,053,321	Fn Ma4894 6% 22-01/01/2053	974,640	0.68
	375,000	Ford Motor Credit 15/11/2023 FRN	374,822	0.26
	450,000	Goldman Sachs GP 0.125% 19/08/2024	430,939	0.30
	213,000	Goldman Sachs GP 1.625% 27/07/2026	198,659	0.14
	156,000	Goldman Sachs Group 3.375% 27/03/2025	153,907	0.11
	200,000	Holding Dinfra 0.625% 14/09/2028	166,645	0.12
	100,000	Holding Dinfra 1.625% 27/11/2027	89,526	0.06
	100,000	IBM Corporation 0.3% 11/02/2028	85,652	0.06
	100,000	JP Morgan Chase 11/03/2027 FRN	91,470	0.06
	175,000	Leaseplan Corporation 0.25% 23/02/2026	156,875	0.11
	237,000	Logicor Finance 1.625% 15/07/2027	197,032	0.14
		McDonalds Corporation 2.375% 22-		
	100,000	31/05/2029	92,870	0.06
	209,000	Mcdonalds Corporation 3% 31/05/2034	192,575	0.13
	230,000	Morgan Stanley 2.103% 08/05/2026 FRN	219,602	0.15
	175,000	Morgan Stanley 23/10/2026 FRN	162,674	0.11
	1,219,000	Morgan Stanley 26/07/2024 FRN	1,216,802	0.85
	225,000	MPT OP Ptnr/Finl 2.55% 05/12/2023	253,232	0.18
	685,000	MPT OP Ptnr/Finl 3.325% 24/03/2025	616,115	0.43
	100,000	National Grid NA Inc 0.75% 08/08/2023	99,719	0.07
	264,000	Stryker Corporation 0.75% 01/03/2029	223,373	0.15
	100,000	Thermo Fisher 0.125% 01/03/2025	93,836	0.07
	1,175,000	Time Warner Inc 1.95% 15-15/09/2023	1,167,646	0.81
	200,000	Vonovia BV 1% 09/07/2030	152,807	0.11
	196,000	Wells Fargo Co 2% 27/04/2026	183,403	0.13
			17,802,208	12.34
Total Corporate Bonds (31 December 2022: 44.02%)			96,153,129	66.63

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Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds</u>				
Austria (31 December 2022: 0.14%)				
	-		-	-
Canada (31 December 2022: 0.40%)				
	-		-	-
Finland (31 December 2022: 0.75%)				
	1,150,000	Finnish Government 0% 15/09/2023	1,142,677	0.79
France (31 December 2022: 3.87%)				
	1,000,000	Caisse Des Depot 0.01% 01/06/2026	906,133	0.63
	2,035,000	France O.A.T. 0% 25/02/2024	1,990,152	1.37
	55,000	France O.A.T. 0.5% 25/05/2026	51,123	0.04
			2,947,408	2.04
Germany (31 December 2022: 6.23%)				
	770,000	Bundesobl-184 0% 09/10/2026	703,240	0.49
	963,000	Niedersachsen 0.01% 17/03/2026	877,732	0.61
	91,658	Republic of Deutschland 0% 15/08/2050	49,340	0.03
	450,000	Republic of Deutschland 1.75% 15/02/2024	445,586	0.31
	249,728	Republic of Deutschland 3.25% 04/07/2042	278,378	0.19
	48,970	Republic of Deutschland 4.25% 04/07/2039	60,181	0.04
			2,414,457	1.67
Ireland (31 December 2022: 0.86%)				
	600,000	Irish Government 3.4% 18/03/2024	600,420	0.42
Italy (31 December 2022: 0.69%)				
	214,349	Italy BTPS 1.45% 15/09/2022	212,963	0.15
Netherlands (31 December 2022: 5.88%)				
	2,274,000	BNG Bank NV 0% 31/08/2028	1,931,441	1.34
	1,300,000	Netherlands Government 0% 15/01/2024	1,276,917	0.88
			3,208,358	2.22
South Korea (31 December 2022: 0.68%)				
	1,335,000	Exp-Imp Bank Korea 0% 19/10/2024	1,267,347	0.88
Spain (31 December 2022: 0.00%)				
	1,032,000	Spanish Government 1.9% 31/10/2052	683,828	0.47
United States (31 December 2022: 0.62%)				
	-		-	-
Total Government Bonds (31 December 2022: 20.12%)			12,477,458	8.64
Total Bonds (31 December 2022: 64.14%)			108,630,587	75.27

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Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
<u>Money Market Instruments</u>					
<u>TREASURY BILLS</u>					
France (31 December 2022: 8.26%)					
	7,500,000	French BTF 0% 22-06/09/2023	7,455,430	5.17	
	3,600,000	French BTF 0% 22-29/11/2023	3,548,407	2.46	
	7,250,000	French BTF 0% 23-26/07/2023	7,236,314	5.01	
			18,240,151	12.64	
Germany (31 December 2022: 23.21%)					
	11,600,000	German T-Bill 0% 19/07/2023	11,584,963	8.03	
Total Treasury Bills (31 December 2022: 31.47%)			29,825,114	20.67	
Total Money Market Instruments (31 December 2022: 31.47%)			29,825,114	20.67	
<u>Derivative Instruments</u>					
<u>INTEREST RATE SWAPS</u>					
Others			Unrealised Gain EUR 1,675,701	% of Net Assets 1.16	
Unrealised gain on Interest Rate Swaps (31 December 2022: 1.22%)			1,675,701	1.16	
<u>FUTURES</u>					
		Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
	US 5Yr Note Future (Cbt)	Counterparty R	29/09/2023	29,238	0.02
	US 10Yr Note Fut (Cbt)	Counterparty R	20/09/2023	21,311	0.01
	Euro-Bund Future	Counterparty R	01/09/2023	27,522	0.02
	Euro-Bobl Future	Counterparty R	01/09/2023	184,005	0.13
	US 2Yr Note Future (Cbt)	Counterparty R	29/09/2023	14,607	0.01
	Can 10Yr Bond Fut.	Counterparty R	20/09/2023	3,842	-
	Euro-Schatz Future	Counterparty R	01/09/2023	52,600	0.04
	Eur Oat Fut Fr Gov Bd 10Yr 6%	Counterparty R	07/09/2023	929	-
	Aust 3 Yr Bonds	Counterparty R	15/09/2023	3,805	-
Unrealised gain on Futures (31 December 2022: 0.37%)			337,859	0.23	
<u>OPTIONS</u>					
	8,547,000	Put Cdx Ig Cdsi S40 5Y Co 19/07/2023 0.9	Unrealised Gain EUR 102	% of Net Assets -	
Unrealised gain on Options (31 December 2022: 0.10%)			102	-	
<u>FORWARDS</u>					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
21/07/2023		GBP 2,654,469	EUR 3,081,307	9,252	0.01
21/07/2023		EUR 5,057,020	USD 5,472,695	45,900	0.03
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.03%)			55,152	0.04	
<u>INTEREST RATE SWAPS</u>					
Others			Unrealised Loss EUR (156,845)	% of Net Assets (0.11)	
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.07%))			(156,845)	(0.11)	

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Condensed Schedule of Investments

Euro Short Duration Bond FAM Fund (continued)

Derivative Instruments (continued)

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty R	29/09/2023	(31,980)	(0.02)
US 10Yr Note Fut (Cbt)	Counterparty R	20/09/2023	(39,227)	(0.03)
Euro-Bund Future	Counterparty R	07/09/2023	(16,388)	(0.01)
Euro-Bobl Future	Counterparty R	07/09/2023	(10,891)	(0.01)
Can 10Yr Bond Fut.	Counterparty R	20/09/2023	(11,553)	(0.01)
Ultra 10 Year Us Treas Not Fu	Counterparty R	20/09/2023	(15,771)	(0.01)
Eur Oat Fut Fr Gov Bd 10Yr 6%	Counterparty R	07/09/2023	(6,243)	-
Aust 10 Yr Bonds Future	Counterparty R	15/09/2023	(1,916)	-
Unrealised loss on Futures (31 December 2022: (0.07%))			(133,969)	(0.09)

OPTIONS

	Unrealised Loss EUR	% of Net Assets
-	-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.14%))	-	-

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
21/07/2023	Counterparty R	AUD 323,240	EUR 199,880	(2,747)	-
21/07/2023	Counterparty E	EUR 534,304	USD 586,344	(2,594)	-
21/07/2023	Counterparty E	EUR 2,169,122	GBP 1,868,645	(6,519)	-
21/07/2023	Counterparty D	USD 1,117,213	EUR 1,032,356	(9,361)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.02%))				(21,221)	(0.01)

Financial assets at FVTPL	140,524,515	97.37
Financial liabilities at FVTPL	(312,035)	(0.21)
Net current assets	4,104,850	2.84
Net assets attributable to holders of redeemable participating shares	144,317,330	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	138,455,701	93.99
Financial derivative instruments	2,068,814	1.43
Other current assets	6,751,836	4.58
	147,276,351	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.51%)				
	200,000	NBN Co Ltd 4.375% 23-15/03/2033	204,653	0.33
	150,000	Sydney Airport F 4.375% 23-03/05/2033	149,596	0.24
	501,000	Toyota Finance Australia 0.25% 19-09/04/2024	487,296	0.77
			841,545	1.34
Austria (31 December 2022: 0.56%)				
	400,000	CA Immo Anlagen 1% 27/10/2025	349,929	0.56
	100,000	Raiffeisen Bank Inc 4.125% 08/09/2025	98,666	0.15
			448,595	0.71
Belgium (31 December 2022: 1.42%)				
	194,000	AB Inbev SA/NV 3.7% 02/04/2040	184,973	0.29
	321,000	Anheuser-Busch 2% 17/03/2028	300,349	0.48
	174,000	Euroclear Bank 0.125% 07/07/2025	161,399	0.26
	200,000	KBC Group NV 19/04/2030 FRN	198,373	0.32
	300,000	Sofina SA 1% 23/09/2028	240,121	0.37
			1,085,215	1.72
Canada (31 December 2022: 0.41%)				
	431,000	Royal Bank Canada 0.01% 27/01/2031	333,712	0.53
Cayman Islands (31 December 2022: 0.15%)				
	-		-	-
Denmark (31 December 2022: 0.42%)				
	300,000	Orsted A/S 1.5% 26/11/2029	261,621	0.42
	100,000	Vestas Wind Syst 4.125% 23-15/06/2026	99,820	0.15
			361,441	0.57
Finland (31 December 2022: 0.08%)				
	-		-	-
France (31 December 2022: 13.62%)				
	200,000	Alstom S 0.5% 27/07/2030	160,488	0.26
	500,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	410,069	0.65
	200,000	Banque Federative Credit Mutuel 1.125% 19/11/2031	147,907	0.24
	300,000	Banque Federative Credit Mutuel 16/06/2032 FRN	281,025	0.45
	300,000	Banque Federative Credit Mutuel 3.125% 14/09/2027	288,669	0.46
	100,000	Banque Federative Credit Mutuel 5.125% 13/01/2033	98,318	0.16
	400,000	BNP Paribas 01/09/2028 FRN	338,233	0.54
	700,000	BNP Paribas 10/01/2031 FRN	690,254	1.10
	200,000	BPCE 02/02/2034 FRN	163,282	0.26
	200,000	BPCE 02/03/2029 FRN	175,146	0.28
	400,000	BPCE 1.375% 23/03/2026	370,261	0.59
	454,000	BPCE 3.375% 02/12/2026	389,120	0.62
	400,000	BPCE 3.625% 23-17/04/2026	393,680	0.63

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Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 13.62%) (continued)				
	300,000	BPCE 4.5% 23-13/01/2033	301,405	0.48
	100,000	Bureau Veritas 1.25% 07/09/2023	99,506	0.16
	200,000	Covivio 1.625% 23/06/2030	168,441	0.27
		Credit Agricole Assurance 1.5%		
	300,000	06/10/2031	227,645	0.36
	500,000	Credit Agricole SA 0.375% 20/04/2028	418,387	0.66
	200,000	Credit Agricole SA 21/09/2029 FRN	165,013	0.26
	600,000	CTE Co Transp EL 1.5% 29/07/2028	532,772	0.85
	300,000	Elec De France 4.375% 12/10/2029	303,251	0.48
	500,000	Elec De France 4.75% 12/10/2034	506,737	0.81
	400,000	Engie 4% 23-11/01/2035	399,255	0.63
	121,000	Engie 5.95% 16/03/2111	141,333	0.22
	200,000	Klepi 1.625% 17-13/12/2032	152,988	0.24
	100,000	Quadient SAS 2.25% 03/02/2025	94,974	0.15
	156,000	RCI Banque 2% 11/07/2024	152,636	0.23
	300,000	RTE Reseau DE TR 0% 09/09/2027	259,034	0.40
	200,000	Societe Generale 1.25% 12/06/2030	161,209	0.25
	300,000	Societe Generale 1.75% 22/03/2029	257,519	0.41
	186,000	Solvay Finance 29/11/2049 FRN	185,996	0.30
	322,000	Totalenergies SE 31/12/2062 FRN	281,176	0.45
			8,715,729	13.85
Germany (31 December 2022: 9.95%)				
	600,000	Allianz SE 29/09/2049 FRN	585,248	0.93
	200,000	Bayerische Landesbank 23/09/2031 FRN	163,916	0.26
	300,000	Bertelsmann SE 23/04/2075 FRN	274,728	0.44
		Daimler International Finance BV 2.625%		
	158,000	07/04/2025	155,123	0.25
	60,000	Deutsche Bank AG 10/06/2026 FRN	56,698	0.09
	100,000	Deutsche Bank AG 24/05/2028 FRN	92,370	0.15
	160,000	E.ON SE 2.875% 26/08/2028	154,090	0.24
	400,000	Energie Baden-Wu 31/08/2081 FRN	319,886	0.51
	200,000	Eurogrid GMBH 1.113% 15/05/2032	161,253	0.26
	500,000	Eurogrid GMBH 1.5% 18/04/2028	448,676	0.71
	277,000	EWE AG 0.25% 08/06/2028	233,619	0.37
	200,000	Hannover Rueckv 26/08/2043 FRN	208,666	0.32
	300,000	Infineon Technologies 1.625% 24/06/2029	265,121	0.42
	200,000	Rwe A 2.75% 24/05/2030	184,079	0.29
	101,000	Rwe A 4.125% 23-13/02/2035	98,562	0.16
	200,000	Santan Cons Bank 0.25% 15/10/2024	190,156	0.30
	300,000	SAP SE 0.75% 10/12/2024	288,358	0.46
	100,000	Vier Gas Transpo 4.625% 26/09/2032	103,738	0.16
	212,000	Vier Gas Transport 3.125% 10/07/2023	211,982	0.34
	400,000	Vonovia SE 0.625% 14/12/2029	301,454	0.48
	100,000	Vonovia SE 1.625% 01/09/2051	49,010	0.08
	100,000	Vonovia SE 5% 23/11/2030	97,794	0.16
			4,644,527	7.38

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Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Iceland (31 December 2022: 0.75%)				
	230,000	Arion Banking Hf 7.25% 23-25/05/2026	228,981	0.37
	140,000	Islandsbanki 7.375% 23-17/05/2026	140,753	0.22
			369,734	0.59
Ireland (31 December 2022: 0.43%)				
	100,000	AIB Group Plc 23/07/2029 FRN	98,394	0.16
	81,000	Bank of Ireland 16/07/2028 FRN	80,928	0.13
	130,000	Perm Tsb Grp 25/04/2028 FRN	130,288	0.21
	290,000	Smurfit Kappa 1.5% 15/09/2027	260,595	0.41
			570,205	0.91
Italy (31 December 2022: 2.20%)				
	356,000	Autostrade Per L 2.25% 25/01/2032	289,585	0.46
	180,000	Autostrade Per L 5.125% 23-14/06/2033	180,609	0.29
	100,000	Enel SPA 16/07/2171 FRN	100,834	0.16
	301,000	Eni SPA 0.375% 14/06/2028	254,027	0.40
	126,000	Eni SPA 3.625% 23-19/05/2027	124,005	0.20
	209,000	Intesa Sanpaolo 2.925% 14/10/2030	173,816	0.27
	171,000	Intesa Sanpaolo 30/09/2170 FRN	148,660	0.23
	225,000	Intesa Sanpaolo 4% 23/09/2029	180,468	0.29
	200,000	UniCredit SpA 15/01/2032 FRN	175,082	0.28
	382,000	Unicredit SPA 17/01/2029 FRN	382,670	0.61
	350,000	Unicredit SPA 23/09/2029 FRN	330,933	0.53
			2,340,689	3.72
Japan (31 December 2022: 1.10%)				
	176,000	East Japan Rail 4.11% 23-22/02/2043	178,169	0.28
	200,000	Rakuten Group 22/04/2170 FRN	95,097	0.15
		Takeda Pharmaceutical 1.375%		
	233,000	09/07/2032	187,654	0.30
	200,000	Takeda Pharmaceutical 2.25% 21/11/2026	189,400	0.30
			650,320	1.03
Luxembourg (31 December 2022: 5.92%)				
	250,000	Acef Holding 0.75% 14/06/2028	204,611	0.33
	180,000	Bevco Lux SARL 1% 16/01/2030	140,471	0.22
	245,000	Cbre Gi Open End 0.5% 27/01/2028	193,876	0.31
	201,000	Cbre Gi Open End 0.9% 12/10/2029	147,134	0.23
	200,000	CPI Property Group 1.75% 14/01/2030	121,391	0.19
	700,000	DH Europe 0.75% 18/09/2031	554,912	0.88
	200,000	GTC Aurora 2.25% 23/06/2026	152,683	0.24
	210,000	Logicor Finance 1.625% 17/01/2030	156,005	0.25
	220,000	Medtronic Global 0% 15/10/2025	201,308	0.32
	100,000	Medtronic Global 1.125% 07/03/2027	91,131	0.14
	360,000	Medtronic Global 1.5% 02/07/2039	253,616	0.40
		Nestle Finance International 0%		
	124,000	03/12/2025	113,719	0.18
		Prologis International II 1.625%		
	125,000	17/06/2032	95,517	0.16
		Prologis International II 1.876%		
	125,000	17/04/2025	118,761	0.20
	100,000	Selp Finance Sar 1.5% 20/11/2025	91,929	0.15

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Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 5.92%) (continued)				
	124,000	Selp Finance Sar 3.75% 10/08/2027	116,227	0.18
	300,000	Ses 3.5% 14/01/2029	277,366	0.44
	100,000	Swiss RE Finance 30/04/2050 FRN	83,648	0.13
			3,114,305	4.95
Netherlands (31 December 2022: 13.30%)				
	300,000	ABN Amro Bank NV 0.6% 15/01/2027	263,681	0.42
	200,000	ABN Amro Bank NV 4.375% 23- 20/10/2028	198,685	0.32
	300,000	Achmea BV 1.5% 26/05/2027	276,081	0.44
	100,000	Ahold Delhaize 3.5% 23-04/04/2028	99,108	0.16
	383,000	ASR Nederland NV 02/05/2049 FRN	333,176	0.53
	184,000	CTP BV 0.75% 18/02/2027	147,852	0.23
	280,000	Daimler International Finance 1% 11/11/2025	263,903	0.42
	310,000	Deutsche Bahn Finance 1.375% 03/03/2034	251,805	0.40
	110,000	Deutsche Bahn Finance 3.625% 23- 18/12/2037	110,656	0.18
	336,000	E.On International Finance BV 1.5% 31/07/2029	296,003	0.47
	100,000	ELM BV For Helve 29/09/2047	90,277	0.14
	198,000	ENBW 4% 23-24/01/2035	193,715	0.31
	85,000	ENBW 4.049% 22/11/2029	85,961	0.14
	500,000	Enel Fin Intl NV 0.875% 21-28/09/2034	351,427	0.56
	307,000	Enel Finance International NV 4.875% 14/06/2029	275,036	0.44
	200,000	Enel Finance International NV 7.5% 14/10/2032	203,090	0.32
	205,000	Heimstaden Bosta 0.75% 06/09/2029	124,361	0.20
	200,000	Heimstaden Bosta 1.625% 13/10/2031	116,994	0.19
	200,000	ING Group NV 16/11/2032 FRN	165,597	0.26
	300,000	ING Group NV 18/02/2029 FRN	246,031	0.39
	100,000	ING Group NV 2.125% 10/01/2026	95,488	0.15
	300,000	ING Group NV 29/09/2028 FRN	252,085	0.40
	405,000	Mondelez International 0.875% 01/10/2031	323,235	0.51
	240,000	NN Group NV 03/11/2043 FRN	240,422	0.38
	321,000	NN Group NV 15/07/2049 FRN	310,945	0.49
	412,000	Prosus NV 1.288% 13/07/2029	314,974	0.50
	300,000	Repsol International Finance 2.5% 31/12/2061 FRN	262,231	0.42
	250,000	Repsol International Finance 31/12/2060 FRN	234,441	0.37
	295,000	Roche Finance EU 0.875% 25/02/2025	283,489	0.45
	300,000	Shell International Finance 0.5% 08/11/2031	231,516	0.37
	200,000	Siemens Finance 0.5% 20/02/2032	157,098	0.25
	184,000	Siemens Finance 2.875% 10/03/2028	180,962	0.29

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Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 13.30%) (continued)				
	200,000	Siemens Finance 3.625% 23-24/02/2043	197,059	0.31
	300,000	Tennet Holding BV 3.875% 28/10/2028	304,020	0.48
	165,000	Upjohn Finance 1.908% 23/06/2032	127,151	0.20
	115,000	Vesteda Finance 0.75% 18/10/2031	87,104	0.14
	300,000	Vonovia BV 2.125% 22/03/2030	244,030	0.39
	145,000	Wolters Kluwer N 0.75% 03/07/2030	119,570	0.19
	451,000	WPC Eurobond 1.35% 15/04/2028	383,709	0.61
			8,442,968	13.42
New Zealand (31 December 2022: 0.16%)				
	-		-	-
Norway (31 December 2022: 0.31%)				
	200,000	Santander Consum 0.125% 11/09/2024	189,980	0.30
Portugal (31 December 2022: 0.23%)				
	-		-	-
Singapore (31 December 2022: 0.64%)				
	523,000	Temasek Financial I 0.5% 20/11/2031	407,082	0.65
Spain (31 December 2022: 4.56%)				
	200,000	Banco Bilbao Viz 14/01/2029 FRN	170,853	0.27
	200,000	Banco Sabadell 07/02/2029 FRN	196,242	0.31
	200,000	Banco Sabadell 12/12/2028 FRN	200,044	0.32
	400,000	Banco Sabadell 16/06/2028 FRN	336,016	0.53
	200,000	Banco Sabadell 17/01/2030 FRN	183,170	0.29
	400,000	Banco Santander 3.875% 23-16/01/2028	393,417	0.63
	300,000	Banco Santander 4.25% 23-12/06/2030	300,155	0.48
	200,000	Caixabank 1.375% 19/06/2026	182,398	0.29
	200,000	Caixabank 13/04/2026 FRN	189,008	0.30
	200,000	Caixabank 18/01/2029 FRN	183,168	0.29
	200,000	Santan Consumer Finance 0.375% 27/06/2024	192,923	0.31
			2,527,394	4.02
Sweden (31 December 2022: 1.64%)				
	101,000	Molnlycke Holding 0.875% 05/09/2029	84,087	0.13
	327,000	Svenska Handelsbanken 0.01% 02/12/202	274,944	0.44
	78,000	Swedbank Ab 23/08/2032 FRN	71,486	0.11
			430,517	0.68
Switzerland (31 December 2022: 1.78%)				
	217,000	UBS Group 11/01/2031 FRN	211,346	0.34
	229,000	UBS Group Funding 17/04/2025 FRN	221,731	0.35
			433,077	0.69

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Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 11.26%)				
	200,000	Astrazeneca Plc 3.75% 23-03/03/2032	201,813	0.32
	208,000	Barclays Plc 09/06/2025 FRN	200,225	0.32
	560,000	Barclays Plc 09/08/2029 FRN	448,988	0.71
		BP Capital Market BV 0.933%		
	348,000	04/12/2040	209,328	0.33
	630,000	BP Capital Plc 2.822% 07/04/2032	574,416	0.91
	200,000	Credit Agricole 1.375% 03/05/2027	181,687	0.29
	600,000	Credit Agricole 1.875% 20/12/2026	557,253	0.89
	452,000	HSBC Holdings 0.875% 06/09/2024	434,770	0.69
	300,000	Linde Plc 3.375% 23-12/06/2029	297,934	0.47
		Lloyds Bank Group Plc 3.50% 01/04/2026		
	102,000	FRN	99,804	0.16
	200,000	Lloyds Bank Plc 0.125% 18/06/2026	179,651	0.29
	282,000	Lloyds Bk Gr Plc 11/01/2029 FRN	278,184	0.44
	138,000	Lloyds TSB Bank 4.875% 30/03/2027	155,286	0.25
	77,678	Mitchells & Butl 15/12/2030 SR	64,613	0.10
	343,952	Mitchells & Butl 15/12/2033 SR	347,076	0.55
	294,000	National Grid Plc 0.25% 01/09/2028	243,857	0.39
	300,000	Nationwide Building 2% 28/04/2027	276,516	0.44
	200,000	Nationwide Building 3.25% 05/09/2029	188,892	0.30
	210,000	Natwest Group 14/09/2029 FRN	169,910	0.27
	149,000	Rentokil Initial 0.5% 14/10/2028	124,845	0.20
	100,000	Rentokil Financ 4.375% 22-27/06/2030	101,445	0.16
	388,000	Santander UK Group 13/09/2029 FRN	309,965	0.49
	522,000	Standard Chart 23/09/2031 FRN	441,438	0.70
	220,000	Tesco Corp Treas 0.875% 29/05/2026	200,948	0.32
	200,000	Thames Water Utl 4.375% 23-18/01/2031	178,739	0.28
	100,000	Tritax Eurobox P 0.95% 02/06/2026	84,577	0.14
	191,000	Wellcome Trust 1.125% 21/01/2027	174,869	0.28
	373,000	Yorkshre Bld Soc 0.625% 21/09/2025	344,903	0.55
			7,071,932	11.24
United States (31 December 2022: 20.94%)				
	200,000	American Tower 0.95% 05/10/2030	157,124	0.25
	266,000	AT&T Inc 1.6% 19/05/2028	238,287	0.38
		Bank of America Corporation 24/08/2028		
	982,000	FRN	839,521	1.33
	650,000	Berkshire Hathaway 1.125% 16/03/2027	589,470	0.94
	250,000	Berkshire Hathaway 1.5% 18/03/2030	215,485	0.34
	120,000	Booking Holdings Inc 0.5% 08/03/2028	103,052	0.16
	177,000	Boston Scientific 0.625% 01/12/2027	154,811	0.25
	443,000	Chubb Ina Holdings 0.875% 15/12/2029	364,243	0.58
	134,000	Chubb Ina Holdings 1.55% 15/03/2028	119,881	0.19
	144,000	Citigroup Inc 08/10/2027 FRN	126,827	0.20
	256,000	Comcast Corporation 0% 14/09/2026	226,393	0.36
		Deutsche Bahn Finance 0.375%		
	262,000	23/06/2029	220,887	0.35
	207,000	Diageo Finance Plc 1.875% 27/03/2027	194,747	0.31
	100,000	Digital Dutch 1.5% 15/03/2030	78,616	0.12

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Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 20.94%) (continued)				
		Fidelity National Information 1.5%		
	429,000	21/05/2027	389,680	0.62
	100,000	General Mills In 3.907% 23-13/04/2029	100,137	0.16
		General Motors Finance 0.955%		
	233,000	07/09/2023	231,736	0.37
	198,000	Goldman Sachs GP 1.625% 27/07/2026	184,669	0.29
	190,000	Harley-Davidson 5.125% 23-05/04/2026	191,768	0.30
	318,000	Johnson Controls 1.375% 25/02/2025	304,384	0.48
	410,000	JP Morgan Chase 0.625% 25/01/2024	402,809	0.64
	366,000	JP Morgan Chase 24/02/2028 FRN	317,803	0.51
	362,000	JP Morgan Chase 25/07/2031 FRN	292,193	0.46
	153,000	Lloyds Bank Group Plc 12/11/2025 FRN	144,707	0.23
	310,000	Logicor Finance 1.625% 15/07/2027	257,721	0.41
	300,000	LVMH Moet Hennes 0.125% 11/02/2028	260,815	0.41
	100,000	McDonalds Corporation 0.9% 15/06/2026	92,241	0.15
	300,000	Met Life Glob 3.75% 22-05/12/2030	295,591	0.47
	454,000	Met Life Global 0.375% 09/04/2024	442,030	0.70
	150,000	Met Life Global 2.95% 09/04/2030	119,091	0.19
	444,000	Microsoft Corporation 3.5% 12/02/2035	381,137	0.61
		Mondelez International Inc 0.25%		
	331,000	17/03/2028	282,325	0.45
	591,000	Morgan Stanley 26/10/2029 FRN	482,466	0.77
	380,000	Morgan Stanley 29/10/2027 FRN	331,590	0.53
	250,000	Natl Grid Na Inc 1.054% 22-20/01/2031	199,428	0.32
	346,000	Nestle Holdings 0.875% 18/07/2025	327,000	0.52
	271,000	New York Life GL 0.25% 23/01/2027	237,684	0.38
	210,000	New York Life Gl 3.625% 23-09/01/2030	206,521	0.33
	100,000	Prologis Euro 4.25% 23-31/01/2043	92,743	0.15
	200,000	RTE Reseau DE TR 0.625% 08/07/2032	153,831	0.24
	286,000	Verizon Comm Inc 0.75% 22/03/2032	219,119	0.35
		Verizon Communications Inc 3.25%		
	147,000	17/02/2026	144,695	0.23
	430,000	Wal-Mart Stores 4.875% 21/09/2029	465,620	0.74
	125,000	Warnermedia Hldg 4.054% 23-15/03/2029	104,650	0.17
	480,000	Wells Fargo Co 0.625% 25/03/2030	375,064	0.60
	224,000	Wells Fargo Co 1.625% 02/06/2025	212,446	0.34
	250,000	Wells Fargo Co 2% 27/04/2026	233,933	0.37
			12,106,971	19.25
Total Corporate Bonds (31 December 2022: 92.34%)			55,085,938	87.55
Government Bonds				
Canada (31 December 2022: 0.24%)				
	-		-	-
France (31 December 2022: 0.87%)				
	300,000	France O.A.T. 1.25% 25/05/2036	242,449	0.39

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Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
<u>Transferable Securities (continued)</u>					
<u>BONDS (continued)</u>					
<u>Government Bonds (continued)</u>					
Germany (31 December 2022: 1.75%)					
	170,000	Republic of Deutschland 0% 15/05/2035	127,881	0.20	
	700,088	Republic of Deutschland 0% 15/05/2036	512,729	0.81	
	499,603	Republic of Deutschland 0.25% 15/02/2027	457,655	0.73	
			1,098,265	1.74	
Total Government Bonds (31 December 2022: 2.86%)			1,340,714	2.13	
Total Bonds (31 December 2022: 95.20%)			56,426,652	89.68	
<u>Money Market Instruments</u>					
<u>TREASURY BILLS</u>					
Italy (31 December 2022: 0.00%)					
	2,000,000	Italy Bots 0% 23-12/04/2024	1,941,916	3.09	
Total Treasury Bills (31 December 2022: 0.00%)			1,941,916	3.09	
Total Money Market Instruments (31 December 2022: 0.00%)			1,941,916	3.09	
<u>Derivative Instruments</u>					
<u>CREDIT DEFAULT SWAPS</u>			Unrealised Gain EUR	% of Net Assets	
Others			22,770.00	0.04	
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			22,770.00	0.04	
<u>INTEREST RATE SWAPS</u>			Unrealised Gain EUR	% of Net Assets	
Others			-	-	
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.01%)			-	-	
<u>FUTURES</u>			Unrealised Gain EUR	% of Net Assets	
		Counterparty	Expire Date		
	US 5Yr Note Future (Cbt)	Counterparty W	29/09/2023	14,372	0.02
	Euro-Bund Future	Counterparty W	01/09/2023	6,879	0.02
	Ultra 10 Year US Treasury Note Future	Counterparty W	20/09/2023	7,505	0.01
Unrealised gain on Futures (31 December 2022: 0.09%)			28,756	0.05	
<u>FORWARDS</u>			Unrealised Gain EUR	% of Net Assets	
Maturity Date	Counterparty	Amount Bought	Amount Sold		
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.06%)			-	-	

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Condensed Schedule of Investments

Fineco AM European Corporate Bond Fund (continued)

Derivative Instruments (continued)

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro Buxl 30Y Bonds	Counterparty W	07/09/2023	(6,020)	(0.01)
Euro-Bund Future	Counterparty W	07/09/2023	(400)	-
Euro-Bobl Future	Counterparty W	07/09/2023	(55,200)	(0.09)
Long Gilt Future (Liffe)	Counterparty W	27/09/2023	(151)	-
Euro-Schatz Future	Counterparty W	09/09/2023	(84,920)	(0.13)
Unrealised loss on Futures (31 December 2022: (0.17%))			(146,691)	(0.23)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
28/07/2023	Counterparty AD	EUR 24,782	USD 27,500.00	(390)	-
28/07/2023	Counterparty AD	EUR 2,027,659	USD 27,500.00	(31,911)	(0.05)
28/07/2023	Counterparty AD	EUR 50,108	USD 27,500.00	(1,690)	-
28/07/2023	Counterparty AD	EUR 532,612	USD 27,500.00	(17,965)	(0.03)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(51,956)	(0.08)

Financial assets at FVTPL	58,420,094	92.85
Financial liabilities at FVTPL	(198,647)	(0.32)
Net current assets	4,698,197	7.47
Net assets attributable to holders of redeemable participating shares	62,919,644	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	58,368,568	92.26
Financial derivative instruments	51,526	0.08
Other current assets	4,841,958	7.66
	63,262,052	100.00

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.81%)				
	1,000,000	AUST & NZ Bank 16/09/2031 FRN	954,612	0.19
	500,000	AUST & NZ Bank 2.57% 20-25/11/2035	346,708	0.07
	1,500,000	National Australiabk 12/01/2037 FRN	1,086,351	0.21
	1,500,000	National Australiabk 4.628% 22/11/2027	1,372,390	0.27
	686,000	NBN Co Ltd 4.375% 23-15/03/2033	699,185	0.14
	500,000	Sydney Airport F 4.375% 23-03/05/2033	497,595	0.09
	696,000	Westpac Banking 18/11/2036 FRN	486,437	0.10
			5,443,278	1.07
Austria (31 December 2022: 0.08%)				
	167,000	Benteler Interna 9.375% 23-15/05/2028	169,461	0.03
	400,000	Erste Group 31/12/2060 FRN	303,180	0.06
	400,000	Raiffeisen Bk In 20/12/2032 FRN	398,000	0.08
			870,641	0.17
Belgium (31 December 2022: 0.23%)				
	3,000,000	European Union 1% 22-06/07/2032	2,529,135	0.50
	3,000,000	European Union 1.625% 04/12/2029	2,749,305	0.54
	3,253,112	European Union 3.25% 23-04/07/2034	3,288,685	0.64
	900,000	KBC Group NV 07/12/2031 FRN	769,050	0.15
	1,000,000	KBC Group NV 19/01/2029 FRN	909,585	0.18
			10,245,760	2.01
Canada (31 December 2022: 0.32%)				
	125,000	1375209 Bc Ltd 9% 30/01/2028	115,602	0.02
	500,000	Royal Bank of Canada 5% 23-24/01/2028	546,886	0.11
	1,500,000	Toronto Dom Bank 2.875% 05/04/2027*	1,526,210	0.30
	1,500,000	Toronto Dom Bank 3.715% 23-13/03/2030	1,516,193	0.30
			3,704,891	0.73
Cayman Islands (31 December 2022: 0.46%)				
	550,000	Southern Water S 2.375% 28/05/2028	523,966	0.10
	1,000,000	Southern Water S 3% 28/05/2037	786,220	0.15
	400,000	Thames Water UTC 2.625% 24/01/2032	343,968	0.07
	250,000	Thames Water UTC 3.5% 25/02/2028	248,897	0.05
	450,000	Thames Water UTC 4.375% 03/07/2034	422,569	0.08
	1,000,000	Thames Water UTC 5.5% 11-11/02/2041	998,945	0.20
			3,324,565	0.65
Cyprus (31 December 2022: 0.06%)				
	450,000	Aroundtown SA 3% 16/10/2029	331,044	0.06
Colombia (31 December 2022: 0.00%)				
	380,000	Ecopetrol SA 8.875% 23-13/01/2033	349,242	0.07
Denmark (31 December 2022: 0.40%)				
	500,000	Danske Bank A/S 09/06/2029 FRN	413,125	0.08
	1,000,000	Danske Bank A/S 2.25% 14/01/2028*	975,645	0.19
	626,000	Orsted A/S 5.125% 13/09/2034	678,449	0.13
			2,067,219	0.40

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Finland (31 December 2022: 0.22%)				
	415,000	Nordea Bank ABP 09/12/2032 FRN	376,360	0.07
	1,400,000	Sampo OYJ 03/09/2052 FRN	1,084,300	0.21
	500,000	Stora Enso OYJ 7.25% 15/04/2036	479,590	0.10
			1,940,250	0.38
France (31 December 2022: 6.50%)				
	341,000	Altice France 4% 15/07/2029	244,238	0.05
	800,000	AXA SA 10/07/2042 FRN	603,488	0.12
	1,500,000	AXA SA 11/07/2043 FRN*	1,501,875	0.29
	800,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	654,532	0.13
	300,000	Banque Federative Credit Mutuel 0.625% 21/02/2031	228,065	0.04
	700,000	Banque Federative Credit Mutuel 1.125% 19/11/2031	514,640	0.10
	500,000	Banque Federative Credit Mutuel 1.375% 02/04/2030	408,633	0.08
	2,300,000	Banque Federative Credit Mutuel 16/06/2032 FRN*	2,146,590	0.42
	250,000	BNP Paribas 01/03/2033 FRN	207,992	0.04
	800,000	BNP Paribas 1.25% 13/07/2031	638,238	0.13
	1,950,000	BNP Paribas 13/01/2031 FRN	1,522,413	0.30
	600,000	BNP Paribas 19/01/2030 FRN	481,311	0.09
	200,000	BNP Paribas 2.875% 22-24/02/2029	192,523	0.04
	650,000	BNP Paribas 20/01/2033 FRN	487,234	0.10
	1,700,000	BNP Paribas 31/08/2033 FRN	1,342,822	0.26
	1,000,000	BNP Paribas 31/12/2060 FRN*	648,178	0.13
	200,000	BNP Paribas 4.625% 31/12/2061 FRN*	130,841	0.03
	400,000	BNP Paribas 5.75% 23-13/06/2032	440,820	0.09
	600,000	BPCE 19/10/2032 FRN	421,230	0.08
	689,000	BPCE 19/10/2042 FRN	418,076	0.08
	600,000	BPCE 20/01/2032 FRN	424,821	0.08
	200,000	Bureau Veritas 1.875% 06/01/2025	193,348	0.04
	500,000	Cred Agricole SA 14/06/2031 FRN	572,805	0.11
	200,000	Cred Agricole SA 23/03/2171 FRN	198,680	0.04
	500,000	Credit Agricole SA 0.875% 14/01/2032	382,683	0.07
	500,000	Credit Agricole SA 05/06/2030 FRN	463,240	0.09
	500,000	Credit Agricole SA 09/12/2031 FRN	476,024	0.09
	250,000	Credit Agricole SA 31/12/2061 FRN	275,520	0.05
	900,000	Elec De France 5.125% 22/09/2050	836,424	0.16
	500,000	Elec De France 5.5% 12-27/03/2037	508,807	0.10
	1,000,000	Elec De France 5.5% 17/10/2041	999,266	0.20
	2,500,000	Elec De France 6% 22/01/2114	1,989,695	0.39
	400,000	Elec De France 6% 23/01/2114	406,225	0.08
	1,000,000	Elec De France 6.125% 09-02/06/2034*	1,099,318	0.22
	800,000	Engie 5.95% 16/03/2111*	925,148	0.18
	600,000	Iliad 1.875% 11/02/2028*	510,759	0.10
	500,000	Iliad 2.375% 17/06/2026*	463,948	0.09
	428,000	Iliad Holding 5.125% 15/10/2026	408,774	0.08

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 6.50%) (continued)				
	1,000,000	La Banque Postal 02/08/2032 FRN	807,270	0.16
	500,000	Orange 15/10/2169 FRN	421,400	0.08
	800,000	Orange 31/12/2061 FRN*	638,840	0.13
	500,000	Quadient SAS 2.25% 03/02/2025	474,563	0.09
	400,000	Societe Generale 0.75% 25/01/2027	350,486	0.07
	1,500,000	Societe Generale 08/07/2035 FRN*	1,089,871	0.21
	400,000	Societe Generale 2.797% 19/01/2028 FRN	325,552	0.06
	400,000	Societe Generale 21/01/2026 FRN	341,213	0.07
	1,150,000	Societe Generale 21/01/2033 FRN	844,273	0.17
	500,000	Societe Generale 30/06/2031 FRN	434,023	0.09
	400,000	Solvay Finance 29/06/2049 FRN	401,218	0.08
	300,000	Solvay Finance 29/11/2049 FRN	300,416	0.06
	500,000	Total energies SE 31/12/2061 FRN	361,375	0.07
	1,000,000	Total SE 2% 31/12/2060 FRN	770,000	0.15
	1,000,000	WPP Finance 3.75% 19/05/2032	952,543	0.18
			32,882,267	6.44
Germany (31 December 2022: 1.17%)				
	1,000,000	Allianz SE 25/07/2053 FRN*	1,028,095	0.20
	600,000	Allianz SE 31/12/2061 FRN	409,085	0.08
	500,000	Bayerische Landesbank 22/11/2032 FRN	388,375	0.08
	700,000	Bayerische Landesbank 23/09/2031 FRN	572,075	0.11
	241,000	Cheplapharm Arzn 4.375% 15/01/2028	221,115	0.04
	200,000	Cheplapharm Arzn 5.5% 15/01/2028	167,687	0.03
	600,000	Commerzbank AG 28/02/2033 FRN*	676,244	0.13
	400,000	Deutsche Bank AG 12/12/2030 FRN	427,789	0.08
	300,000	Deutsche Bank AG 24/06/2032 FRN	263,685	0.05
	100,000	Gruenthal GMBH 3.625% 15/11/2026	94,126	0.02
	300,000	Hannover Rueckv 08/10/2040 FRN	237,900	0.05
	900,000	Hannover Rueckv 26/08/2043 FRN	936,495	0.18
	600,000	Hannover Rueckv 30/06/2042 FRN	440,070	0.09
	200,000	Henkel AG & Co 1.75% 17/11/2026	162,844	0.03
	500,000	Mahle GMBH 2.375% 14/05/2028	376,743	0.07
	1,000,000	Munich RE 23/05/2042 FRN*	928,272	0.18
	200,000	Munich RE 26/05/2042 FRN	144,400	0.03
	600,000	Vertical Midco G 4.375% 15/07/2027	537,666	0.11
	700,000	Vonovia SE 1.625% 01/09/2051	340,844	0.07
	600,000	ZF Finance 3.75% 21/09/2028	538,200	0.11
	300,000	ZF Finance GMBH 2.75% 25/05/2027	266,865	0.05
			9,158,575	1.79
Greece (31 December 2022: 0.00%)				
	750,000	Eurobank 26/01/2029 FRN	769,268	0.15
	133,000	Natl Bk Greece 02/06/2027 FRN	154,831	0.03
			924,099	0.18
Hong Kong (31 December 2022: 0.00%)				
	300,000	Bangkok Bank/HK 25/09/2034 FRN	235,463	0.05

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M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 1.85%)				
	2,000,000	Aercap Ireland 3.3% 30/01/2032	1,491,089	0.29
	1,000,000	Aercap Ireland 3.4% 29/10/2033	734,663	0.14
	500,000	AIB Group Plc 19/11/2029 FRN	470,613	0.09
	1,750,000	AIB Group Plc 30/05/2031 FRN	1,589,105	0.31
	500,000	AIB Group Plc 31/12/2060 FRN	471,500	0.09
	1,100,000	Ardagh PKG Finance 2.125% 15/08/2026	980,007	0.19
	500,000	Bank of Ireland 06/12/2032 FRN	557,749	0.11
	1,200,000	Bank of Ireland 11/08/2031 FRN	1,043,934	0.20
	224,000	Bank of Ireland 16/07/2028 FRN	223,681	0.04
	500,000	Bank Of Ireland 31/12/2060 FRN	492,500	0.10
	250,000	Demeter Invest 15/08/2050 FRN	222,279	0.04
	213,000	Hammerson Irlnd 1.75% 03/06/2027	175,147	0.03
	180,000	Perm Tsb Grp 25/04/2028 FRN	180,173	0.05
	1,250,000	Zurich Finance 19/04/2051 FRN	898,063	0.18
	1,500,000	Zurich Finance 23/11/2052 FRN*	1,515,600	0.30
			11,046,103	2.16
Israel (31 December 2022: 0.03%)				
	300,000	Bank Leumi Isrl 7.129% 23-18/07/2033	271,797	0.05
	177,632	Energean Israe 5.375% 30/03/2028	147,858	0.03
			419,655	0.08
Italy (31 December 2022: 3.01%)				
	1,100,000	Assicurazioni 27/10/2047 FRN	1,108,250	0.22
	250,000	Assicurazioni 29/06/2049 FRN	282,949	0.06
	250,000	Assicurazioni 5.399% 23-20/04/2033	252,755	0.05
	271,000	Enel SPA 31/12/2061 FRN	221,272	0.04
	600,000	Eni SPA 31/12/2060 FRN	545,875	0.11
	1,500,000	Eni SPA 31/12/2061 FRN	1,176,750	0.23
	800,000	Eni SPA 4.75% 12/09/2028	716,798	0.14
	100,000	Iccrea Banca SPA 17/01/2027 FRN	90,708	0.02
	250,000	Intesa Sanpaolo 2.625% 11/03/2036	189,492	0.04
	1,000,000	Intesa Sanpaolo 21/11/2033 FRN	960,868	0.19
	350,000	Intesa Sanpaolo 30/09/2170 FRN	305,813	0.06
	214,000	Intesa Sanpaolo 4.198% 01/06/2032	146,653	0.03
	146,000	Intesa Sanpaolo 5.148% 10/06/2030	138,392	0.03
	728,000	Intesa Sanpaolo 6.625% 23-20/06/2033	659,278	0.13
	1,000,000	Intesa Sanpaolo 8.505% 20/09/2032	1,125,724	0.22
	5,000,000	Italy BTPS 2.45% 01/09/2033	4,360,030	0.85
	5,000,000	Italy BTPS 4.5% 23-01/10/2053	5,082,583	0.99
	1,000,000	Telecom Italia 5.25% 17/03/2055	781,285	0.14
	2,000,000	UniCredit SpA 15/01/2032 FRN	1,762,500	0.35
	300,000	Unicredit SPA 23/09/2029 FRN	283,500	0.06
			20,191,475	3.96
Japan (31 December 2022: 0.10%)				
	1,200,000	East Japan Rail 4.11% 23-22/02/2043	1,206,984	0.24
	1,500,000	Mizuho Financial 08/09/2031 FRN	1,083,541	0.21
			2,290,525	0.45

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Jersey (31 December 2022: 0.72%)				
	151,000	Cpuk Finance 3.69% 28/08/2028	149,230	0.03
	300,000	Cpuk Finance 4.5% 28/08/2027	299,417	0.06
	511,000	Cpuk Finance 5.876% 23-28/08/2027	564,336	0.11
	200,000	Gatwick Fnd Ltd 2.5% 15/04/2030	185,067	0.04
	1,250,000	Gatwick Fnd Ltd 3.125% 28/09/2039	982,440	0.19
	183,000	Gatwick Fnd Ltd 3.25% 26/02/2048	135,275	0.03
	500,000	Gatwick Fnd Ltd 4.625% 27/03/2034	507,979	0.10
	1,000,000	Gatwick Fnd Ltd 5.75% 23/01/2037	1,093,218	0.21
	700,000	UBS Group Funding 1.25% 01/09/2026*	629,881	0.12
			4,546,843	0.89
Liechtenstein (31 December 2022: 0.20%)				
	-		-	-
Luxembourg (31 December 2022: 0.77%)				
	1,200,000	Altice France 6% 15/02/2028	536,233	0.11
	250,000	Aroundtown SA 5.375% 21/03/2029	169,812	0.03
	262,000	B&M European 4% 15/11/2028	260,753	0.05
	470,000	Bevco Lux SARL 1% 16/01/2030	364,971	0.07
	200,000	CK Hutchison 2.625% 17/10/2034	152,293	0.03
	500,000	Cpi Property Gro 2.75% 20-12/05/2026	407,425	0.08
	200,000	Eurofins Scien 31/12/2049 FRN	185,410	0.04
	100,000	Logicor Finance 2.75% 15/01/2030	85,388	0.02
	221,000	Millicom International 6.25% 25/03/2029	166,536	0.03
	500,000	Monitchem Hold 3 8.75% 23-01/05/2028	494,195	0.09
	400,000	Prologis International II 4.625% 23- 21/02/2035	384,386	0.08
	1,000,000	Telecom IT Cap 7.721% 08-04/06/2038	818,860	0.16
	500,000	Telecom Italy Finance SA 7.75% 24/01/2033	525,563	0.10
			4,551,825	0.89
Mexico (31 December 2022: 0.04%)				
	250,000	Grupo Kuo SAB 5.75% 07/07/2027	204,139	0.04
Netherlands (31 December 2022: 4.88%)				
	200,000	Cooperatieve Rab 29/06/2170 FRN	168,450	0.03
	1,000,000	Cooperatieve Rab 30/11/2032 FRN	949,500	0.19
	500,000	Deutsche Bahn Finance 22/04/2168 FRN	459,850	0.09
	800,000	Deutsche Bahn Finance 31/12/2059 FRN*	639,640	0.13
	2,193,000	Deutsche Tel Finance 8.25% 15/06/2030	2,402,839	0.47
	1,153,000	Deutsche Tel Finance 9.25% 01/06/2032	1,340,552	0.26
	1,000,000	E.On International Finance BV 5.875% 07-30/10/2037*	1,117,165	0.22
	900,000	Enel Finance International NV 3.5% 06/04/2028	756,024	0.15
	200,000	Enel Finance International NV 5% 15/06/2032	172,490	0.03
	1,500,000	Enel Finance International NV 5.5% 15/06/2052	1,225,964	0.24

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 4.88%) (continued)				
	523,000	Enel Finance International NV 7.5% 14/10/2032	528,307	0.10
	500,000	Enel Finance International NV 7.75% 14/10/2052	532,356	0.10
	1,800,000	Iberdrola International 31/12/2060 FRN	1,545,200	0.30
	500,000	Ing Groep Nv 20/05/2033 FRN	540,552	0.11
	1,000,000	ING Group NV 13/11/2030 FRN	892,500	0.17
	800,000	ING Group NV 16/11/2032 FRN	662,000	0.13
	2,100,000	ING Group NV 18/02/2029 FRN	1,723,575	0.34
	1,000,000	ING Group NV 26/05/2031 FRN	909,750	0.18
	600,000	ING Group NV 26/09/2029 FRN	568,050	0.11
	200,000	ING Group NV 28/03/2033 FRN	167,363	0.03
	600,000	ING Group NV 29/09/2028 FRN	504,450	0.10
	674,000	KPN NV 5.75% 17/09/2029*	751,948	0.15
	250,000	Lafargehol Sterl 3% 12/05/2032	226,802	0.04
	1,500,000	Nn Group NV 01/03/2043 FRN	1,428,750	0.28
	841,000	Prosus NV 1.288% 13/07/2029	642,764	0.13
	500,000	Rabobank 4.625% 23/05/2029	511,662	0.10
	500,000	Repsol International Finance 31/12/2060 FRN	468,750	0.09
	100,000	Rwe Finance BV 4.75% 31/01/2034	103,935	0.02
	500,000	Rwe Finance BV 6.25% 03/06/2030*	585,681	0.11
	540,000	Sigma Holdco 5.75% 15/05/2026*	469,665	0.09
	750,000	Telefonica Europ 8.25% 00-15/09/2030	796,497	0.16
	800,000	Telefonica Europe 31/12/2061 FRN	659,650	0.13
	1,000,000	Wpc Eurobond 0.95% 01/06/2030	761,675	0.15
	507,000	WPC Eurobond 1.35% 15/04/2028	430,684	0.09
	300,000	ZF Europe 2.5% 23/10/2027	262,278	0.05
	300,000	ZF Europe 3% 23/10/2029	252,851	0.05
			26,160,169	5.12
Peru (31 December 2022: 0.00%)				
	300,000	Banco De Credito 01/07/2030 FRN	254,826	0.05
Poland (31 December 2022: 0.04%)				
	236,000	Canpack Eastern 2.375% 01/11/2027	196,716	0.04
Portugal (31 December 2022: 0.07%)				
	500,000	EDP SA 14/03/2082 FRN	386,375	0.08
	100,000	Novo Banco 01/12/2033 FRN	103,516	0.02
			489,891	0.10
South Korea (31 December 2022: 0.03%)				
	218,000	SK Hynix Inc 2.375% 19/01/2031	154,822	0.03

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 3.07%)				
	1,600,000	Banco Bilbao Viz 14/09/2028 FRN	1,472,855	0.29
	100,000	Banco Sabadell 07/02/2029 FRN	98,112	0.02
	500,000	Banco Sabadell 07/06/2029 FRN	498,253	0.10
	1,100,000	Banco Sabadell 16/06/2028 FRN	924,028	0.18
	2,000,000	Banco Santander 04/10/2032 FRN	1,842,685	0.36
	600,000	Banco Santander 06/10/2026 FRN	633,442	0.12
	300,000	Banco Santander 1.5% 14/04/2026	300,388	0.06
	400,000	Banco Santander 1.75% 17/02/2027	386,326	0.08
	200,000	Banco Santander 2.958% 25/03/2031	151,141	0.03
	1,200,000	Banco Santander 22/11/2032 FRN	855,789	0.17
	1,000,000	Banco Santander 31/12/2061 FRN	747,625	0.15
	500,000	Banco Santander 5.125% 23-25/01/2030	542,688	0.11
	1,000,000	Bankinter SA 23/12/2032 FRN*	821,012	0.16
	1,300,000	Caixabank 06/04/2028 FRN*	1,318,118	0.26
	400,000	Caixabank 14/12/2169 FRN	272,104	0.05
	800,000	Caixabank 25/10/2033 FRN	870,603	0.17
	750,000	Cellnex Finance 3.875% 07/07/2041	508,764	0.10
	500,000	Telefonica Emis 5.213% 08/03/2047	398,500	0.08
	600,000	Telefonica EMIS 5.52% 01/03/2049	489,454	0.09
	1,200,000	Telefonica EMIS 7.045% 20/06/2036	1,204,501	0.23
			14,336,388	2.81
Sweden (31 December 2022: 0.28%)				
	500,000	Balder 1.875% 14/03/2025*	443,923	0.09
	200,000	Intrum AB 3.5% 15/07/2026*	152,030	0.03
	200,000	Swedbank Ab 15/11/2032 FRN	226,009	0.04
	1,000,000	Swedbank Ab 23/08/2032 FRN	915,250	0.18
			1,737,212	0.34
Switzerland (31 December 2022: 0.45%)				
	900,000	Credit Suisse 31/12/2060 FRN	33,169	0.01
	1,009,000	UBS Group 03/11/2029 FRN*	911,863	0.18
	500,000	UBS Group 13/08/2030 FRN	387,063	0.07
	600,000	UBS Group 31/12/2061 FRN	389,653	0.08
			1,721,748	0.34
Thailand (31 December 2022: 0.07%)				
	-		-	-
United Kingdom (31 December 2022: 13.59%)				
	99,000	3I Group Plc 5.75% 03/12/2032	110,875	0.02
	500,000	Abbey Natl Treas 5.25% 12-16/02/2029	574,241	0.11
	441,000	Anglo American 4.75% 16/03/2052	329,683	0.06
	257,000	Annington Fnd Pl 2.308% 06/10/2032	207,395	0.04
	291,000	Annington Fnd Pl 2.924% 06/10/2051	183,825	0.04
	500,000	Annington Fnd Pl 3.184% 12/07/2029	464,508	0.09
	109,000	Annington Fnd Pl 3.685% 12/07/2034	95,200	0.02
	300,000	Annington Fnd Pl 4.75% 22-09/08/2033	291,267	0.06
	1,750,000	Aviva Plc 03/06/2055 FRN	1,523,111	0.30
	500,000	Aviva Plc 04/06/2050 FRN	505,652	0.10
	200,000	Aviva Plc 04/12/2045 FRN	189,693	0.04

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 13.59%) (continued)				
	1,000,000	Aviva Plc 12/09/2049 FRN	983,808	0.19
	500,000	Aviva Plc 15/12/2170 FRN	487,240	0.10
	500,000	Baa Funding Ltd 5.875% 13/05/2041	561,091	0.11
	500,000	Baa Funding Ltd 7.075% 04/08/2028	591,403	0.12
	700,000	Barclays Plc 02/11/2033 FRN	687,624	0.13
	1,000,000	Barclays Plc 14/11/2032 FRN	1,160,024	0.23
	331,000	Barclays Plc 15/12/2170 FRN	357,267	0.07
	200,000	Barclays Plc 22/03/2031 FRN	173,251	0.03
	200,000	Barclays Plc 3.564% 23/09/2035	143,885	0.03
	369,000	Barclays Plc 5.746% 09/08/2033	325,784	0.06
	827,000	BP Capital Plc 22/06/2169 FRN	721,558	0.14
	500,000	BP Capital Plc 31/12/2060 FRN	513,751	0.10
	2,000,000	British Tel Plc 6.375% 23/06/2037*	2,271,095	0.44
		British Telecommunications 5.75% 23- 13/02/2041	170,983	0.03
	1,200,000	Bupa Finance 4.125% 14/06/2035	1,035,092	0.20
	416,000	Cadent Finance Plc 5.75% 23-14/03/2034	464,552	0.09
	800,000	Centrica Plc 7% 08-19/09/2033	991,924	0.19
	950,000	Channel Link Ent 30/06/2050	870,314	0.17
	1,223,000	Coventry BDG Soc 2% 20/12/2030	1,043,929	0.20
	298,000	Coventry BDG Soc 31/12/2049 FRN	321,836	0.06
		Daily Mail&General Trust 6.375% 21/06/2027	154,239	0.03
	178,184	Delamare Finance 19/02/2029	198,644	0.04
	448,000	Deuce Finco 5.5% 15/06/2027	442,709	0.09
		DWR Cymru Finance UK 2.375% 31/03/2034	141,380	0.03
	373,000	Enw Finance Plc 4.893% 23-24/11/2032	399,594	0.08
	378,000	Grainger Plc 3% 03/07/2030	332,553	0.07
	202,838	Greene King Finance 3.593% 15/03/2035	190,653	0.04
	300,000	Hammerson Plc 3.5% 27/10/2025	304,295	0.06
	145,000	Hammerson Plc 6% 23/02/2026	152,980	0.03
	623,000	Hammerson Plc 7.25% 21/04/2028	650,395	0.13
	800,000	Heathrow Funding 2.75% 13/10/2029	761,885	0.15
	800,000	Heinz (H.J) Finance 6.25% 18/02/2030	918,618	0.18
	1,500,000	HSBC Holdings 16/11/2034 FRN	1,774,323	0.35
	500,000	HSBC Holdings Plc 7% 08-07/04/2038	562,087	0.11
	400,000	Ineos Quattro Fi 2.5% 15/01/2026	358,446	0.07
	200,000	Ineos Quattro Fi 3.75% 15/07/2026*	176,388	0.03
	300,000	Intercontinental 2.125% 24/08/2026	302,618	0.06
	1,000,000	Intercontinental 3.375% 08/10/2028*	988,289	0.19
		International Consolidat 3.75% 25/03/2029	874,880	0.17
	1,000,000	Intu Metrocentre 4.125% 06/12/2023	328,502	0.06
	500,000	John Lewis 4.25% 18/12/2034	361,831	0.07
	697,000	Leeds Building Soc 1.375% 06/10/2027	651,995	0.13
	500,000	Leeds Building Soc 25/04/2029 FRN	491,566	0.10
	300,000	Legal & General Group 01/11/2050 FRN	292,781	0.06

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 13.59%) (continued)				
	2,000,000	Legal & General Group 26/11/2049 FRN	1,887,782	0.37
	1,000,000	Legal & General Group 27/10/2045 FRN	1,051,681	0.21
	300,000	Legal & Genl Group 31/12/2060 FRN	270,829	0.05
	3,100,000	Lloyds Bank Group Plc 03/12/2035 FRN*	2,617,362	0.51
	1,000,000	Lloyds Bank Group Plc 15/12/2031 FRN	968,654	0.19
	2,500,000	Lloyds Banking 29/12/2049 FRN	2,575,482	0.50
	500,000	Lloyds TSB Bank 6% 11-08/02/2029	595,426	0.12
	250,000	Manchester AGf 2.875% 30/09/2044	184,188	0.04
	100,000	Manchester AGf 2.875% 31/03/2039	79,485	0.02
	1,450,000	Manchester AGf 4.75% 31/03/2034	1,528,553	0.30
	4,580	Mitchells & Butl 15/12/2023	5,295	-
	104,621	Mitchells & Butl 6.013% 15/12/2028	109,561	0.02
	500,000	National Grid 2.125% 22/09/2028	471,692	0.09
	239,000	National Grid 2.625% 16-22/09/2038	178,759	0.04
	1,000,000	National Grid Gas 1.125% 14/01/2033	741,077	0.15
	500,000	National Grid Gas 1.625% 14/01/2043	287,444	0.06
	1,200,000	Nationwide Building 3.625% 15/03/2028	1,203,347	0.24
	1,000,000	Nationwide Building 0.25% 14/09/2028*	819,224	0.16
	3,000,000	Nationwide Building 16/02/2028 FRN	2,473,643	0.48
	937,000	Nationwide Building 24/02/2031 FRN	1,073,332	0.21
	200,000	Nationwide Building 31/12/2059 FRN	218,492	0.04
	439,000	Nationwide Building 31/12/2060 FRN	439,306	0.09
	450,000	Natl Gas Transm 1.375% 07/02/2031	372,242	0.07
	116,000	Natl Gas Transm 5.75% 23-05/04/2035	128,168	0.03
	811,000	Natwest Group 09/11/2028 FRN	770,811	0.15
	500,000	Natwest Group 14/09/2029 FRN	403,898	0.08
	800,000	Natwest Group 14/09/2032 FRN	651,764	0.13
	800,000	Natwest Group 28/11/2031 FRN	771,427	0.15
	800,000	Natwest Group 28/11/2035 FRN	561,750	0.11
	1,175,000	Natwest Group 29/03/2029 FRN*	1,177,259	0.23
	500,000	Next Plc 3.625% 18/05/2028*	512,029	0.10
	300,000	Next Plc 4.375% 02/10/2026	326,653	0.06
	350,000	Nie Finance 5.875% 01/12/2032	402,736	0.08
	1,000,000	Pearson Funding 3.75% 04/06/2030	988,347	0.19
	1,000,000	Rolls-Royce Plc 1.625% 09/05/2028	847,910	0.17
	300,000	Rolls-Royce Plc 5.75% 15/10/2027	326,177	0.06
	427,000	Royal Bank Scotland 14/08/2030	458,293	0.09
	250,000	Santander Uk Grp 10/01/2029 FRN	230,423	0.05
	1,200,000	Santander UK Grp 17/01/2029 FRN	1,137,214	0.22
	200,000	Santander UK Grp 21/08/2026 FRN	163,402	0.03
	500,000	Severn Trent Fin 2.75% 16-05/12/2031	458,798	0.09
	177,000	Severn Trent Fin 5.25% 23-04/04/2036	191,443	0.04
	245,000	Severn Trent Finance 4.625% 30/11/2034	253,658	0.05
	400,000	Sherwood Finance 6% 15/11/2026	387,778	0.08
	500,000	Skipton Building 25/04/2029 FRN	549,819	0.11
	500,000	Southern Gas Net 3.1% 18-15/09/2036	418,659	0.08
	350,000	Southern Gas Net 6.375% 08-15/05/2040	406,941	0.08
	100,000	Southern Housing 3.5% 19/10/2047	80,988	0.02

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 13.59%) (continued)				
	400,000	SSE Plc 21/04/2171 FRN	368,600	0.07
	614,000	Standard Chart 09/01/2029 FRN	567,240	0.11
	100,000	Swiss RE Finance UK 04/06/2052 FRN	79,625	0.02
	214,548	Telereal Secur 10/12/2033 SR	217,534	0.04
	650,000	Tesco Corp Treas 5.5% 23-27/02/2035	697,306	0.14
	1,000,000	Thames Water UTL 5.125% 28/09/2037*	973,862	0.19
	200,000	Thames Water UTL 6.5% 09/02/2032	221,508	0.04
	500,000	TI Automotive 3.75% 15/04/2029	398,138	0.08
	500,000	TVL Finance 10.25% 23-28/04/2028	569,988	0.11
	1,267,000	Vmed O2 UK Finance 3.25% 31/01/2031*	1,039,738	0.20
	1,500,000	Vmed O2 UK Finance 4% 31/01/2029	1,388,673	0.27
	220,000	Wessex Water Fin 5.125% 23-31/10/2032	237,134	0.05
	500,000	West Midland Ele 5.75% 16/04/2032	568,030	0.11
	400,000	Whitbread Group 3% 21-31/05/2031	355,954	0.07
	600,000	WPP Finance 2013 2.875% 14/09/2046	399,182	0.08
	291,000	Yorkshire Water 5.5% 23-28/04/2035	317,628	0.05
	405,000	Yorkshre Bld Soc 15/09/2029 FRN	355,273	0.07
			71,678,126	14.04
United States (31 December 2022: 16.84%)				
	-	Amgen Inc 4.4% 22/02/2062	-	-
	523,000	Amgen Inc 5.75% 23-02/03/2063	482,737	0.09
	1,500,000	Apple Inc 1.2% 21-08/02/2028	1,193,681	0.23
	1,000,000	Apple Inc 3.2% 17-11/05/2027	877,114	0.17
	1,000,000	Apple Inc 3.35% 17-09/02/2027	883,552	0.17
	1,100,000	AT&T Inc 31/12/2060 FRN	1,021,240	0.20
	500,000	AT&T Inc 4.875% 12-01/06/2044	481,044	0.09
	1,500,000	AT&T Inc 5.4% 23-15/02/2034	1,369,984	0.27
	450,000	AT&T Inc 7% 09-30/04/2040	552,050	0.11
	100,000	Avantor Funding 3.875% 15/07/2028	91,866	0.02
	1,000,000	Bank of America Corporation 02/06/2029 FRN	928,952	0.18
	2,750,000	Bank of America Corporation 08/03/2037 FRN	2,149,459	0.42
	3,000,000	Bank of America Corporation 21/09/2036 FRN	2,113,153	0.41
	1,500,000	Bank of America Corporation 22/03/2031 FRN	1,184,168	0.23
	500,000	Bank of America Corporation 24/10/2031 FRN	363,023	0.07
	1,000,000	Bank of America Corporation 27/04/2028 FRN	882,666	0.17
	666,000	Bank of America Corporation 27/04/2031 FRN*	655,329	0.13
	222,000	Bausch Health 11% 30/09/2028	143,691	0.03
	44,000	Bausch Health 14% 15/10/2030	24,020	-
	800,000	Bausch Health 5% 30/01/2028	307,735	0.06
	300,000	BBVA Bancomer Sa 13/09/2034 FRN	248,422	0.05
	222,000	BBVA Bancomer Sa 29/06/2038 FRN	203,576	0.04

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 16.84%) (continued)				
	250,000	Belden Inc 3.875% 15/03/2028	235,005	0.05
	1,500,000	Broadcom Inc 3.469% 15/04/2034	1,124,069	0.22
	1,000,000	Broadcom Inc 4.3% 15/11/2032	837,009	0.16
	833,000	Capital One Financial 1.65% 12/06/2029*	674,701	0.13
	1,226,000	Celanese US Holdings 5.337% 19/01/2029	1,198,654	0.23
	470,000	Celanese US Holdings 6.379% 15/07/2032	431,926	0.08
	2,000,000	Charter Communication Opt 3.7% 01/04/2051	1,148,020	0.22
	3,500,000	Charter Communication Opt 3.85% 01/04/2061	1,921,398	0.38
	1,200,000	Charter Communication Opt 5.25% 01/04/2053	885,555	0.17
	250,000	Chs/Community 4.75% 15/02/2031	174,483	0.03
	650,000	Chubb Ina Holdings 1.4% 15/06/2031	525,333	0.10
	2,430,000	Citigroup Inc 17/03/2033 FRN	1,961,028	0.38
	400,000	Citigroup Inc 24/05/2033 FRN	354,599	0.07
	1,000,000	Citigroup Inc 25/01/2033 FRN	764,443	0.15
	95,000	Citigroup Inc 4.5% 03/03/2031	96,683	0.02
	602,000	Civitas Resource 8.375% 23-01/07/2028	560,553	0.11
	413,000	Comcast Corp 3.2% 16-15/07/2036	310,392	0.06
	750,000	Comcast Corp 5.5% 23-15/05/2064	690,631	0.14
	1,000,000	Comcast Corporation 2.987% 01/11/2063	572,462	0.11
	400,000	CSC Holdings LLC 5.375% 01/02/2028	297,139	0.06
	300,000	CSC Holdings LLC 5.5% 15/04/2027	231,147	0.05
	300,000	CSC Holdings LLC 5.75% 15/01/2030	130,949	0.03
	179,000	Cullinan Holdco 4.625% 15/10/2026	151,438	0.03
	284,000	Dish DBS Corporation 5.25% 01/12/2026	210,315	0.04
	284,000	Dish DBS Corporation 5.75% 01/12/2028	194,288	0.04
	527,000	Dish Network 11.75% 15/11/2027	474,026	0.09
	473,000	DT Midstream 4.375% 15/06/2031	374,247	0.07
	500,000	Expedia Inc 3.25% 20-15/02/2030*	399,347	0.08
	1,800,000	Ford Motor Co 4.75% 15/01/2043	1,266,567	0.25
	477,000	Ford Motor Co 5.291% 08/12/2046	356,605	0.07
	100,000	Ford Motor Credit 4.535% 06/03/2025	110,876	0.02
	1,000,000	Ford Motor Credit 5.113% 03/05/2029	848,902	0.17
	262,000	Ford Motor Credit 6.95% 23-10/06/2026	241,934	0.05
	750,000	Fresenius Med 3.75% 15/06/2029	607,235	0.12
	1,000,000	Gen Motors Finance 3.6% 21/06/2030	794,044	0.16
	1,000,000	Gen Motors Finance 5.85% 23-06/04/2030	910,573	0.18
	1,000,000	General Motors Co 6.6% 01/04/2036	934,322	0.18
	1,700,000	Goldman Sachs GP 29/10/2029 FRN*	1,710,113	0.33
	300,000	HCA Inc 3.5% 01/09/2030	242,894	0.05
	1,000,000	HCA Inc 3.5% 15/07/2051	626,330	0.12
	1,000,000	HCA Inc 5.5% 15/06/2047	852,835	0.17
	500,000	Health Care REIT 4.5% 14-01/12/2034	477,562	0.09
	300,000	Health Care REIT 4.8% 20/11/2028	314,835	0.06
	500,000	Home Depot Inc 4.5% 22-15/09/2032	453,231	0.09
	1,000,000	Hp Inc 4.2% 15/04/2032	819,620	0.16

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States (31 December 2022: 16.84%) (continued)				
	500,000	IBM Corporation 4.875% 23-06/02/2038	516,740	0.10
	3,000,000	Interamer Dev Bk 10/06/2031 FRN	2,801,400	0.55
	1,200,000	JPMorgan Chase 01/06/2029 FRN	944,882	0.19
	500,000	JPMorgan Chase 14/06/2030 FRN	440,233	0.09
	2,500,000	JPMorgan Chase 25/01/2033 FRN	1,934,226	0.38
	333,000	JPMorgan Chase 25/07/2028 FRN	301,708	0.06
	1,800,000	JPMorgan Chase 25/07/2033 FRN	1,610,822	0.32
	2,212,000	JPMorgan Chase 26/04/2033 FRN	1,927,021	0.38
	531,000	JPMorgan Chase 28/04/2033 FRN	446,927	0.09
	300,000	KB Home 4.8% 15/11/2029	255,678	0.05
		KKR Group Finance Corporation 1.625% 22/05/2029	335,854	0.07
	1,500,000	Lear Corporation 5.25% 15/05/2049	1,186,571	0.23
	364,000	Lowes Cos Inc 3.75% 01/04/2032	301,581	0.06
	400,000	Lowes Cos Inc 4.45% 01/04/2062	292,664	0.06
	656,000	Macys Retail 5.875% 15/03/2030	537,928	0.11
		McDonalds Corporation 5.875% 02- 23/04/2032	587,767	0.12
	836,000	Met Life Glob 1.625% 12/10/2028	779,833	0.15
	700,000	Met Life Glob 5% 23-10/01/2030	771,436	0.15
	1,000,000	Meta Platforms 4.65% 15/08/2062	796,373	0.16
	1,000,000	Microsoft Corp 3.45% 16-08/08/2036	833,462	0.16
	1,400,000	Morgan Stanley 13/02/2032 FRN	995,861	0.20
	2,250,000	Morgan Stanley 16/09/2036 FRN	1,565,572	0.31
	1,000,000	Morgan Stanley 18/11/2033 FRN	1,114,502	0.22
	375,000	Morgan Stanley 22/01/2031 FRN	292,471	0.06
	400,000	Morgan Stanley 22/07/2028 FRN	339,134	0.07
	750,000	Morgan Stanley 26/10/2029 FRN	611,535	0.12
	833,000	Morgan Stanley 29/04/2033 FRN*	630,538	0.12
	400,000	Morgan Stanley 29/10/2027 FRN	348,760	0.07
	300,000	New York Life GL 0.25% 23/01/2027	262,811	0.05
	500,000	New York Life Gl 3.625% 23-09/01/2030	490,587	0.10
		Olympus WTR Holding 9.625% 23- 15/11/2028	384,244	0.08
	400,000	Oracle Corp 5.55% 23-06/02/2053	1,754,389	0.34
	2,000,000	Prologis Euro 4.25% 23-31/01/2043	922,859	0.18
	1,000,000	Rand Parent LLC 8.5% 23-15/02/2030	736,481	0.14
	873,000	Scih Salt Hold 4.875% 01/05/2028	205,772	0.04
	252,000	Southern Co 15/09/2081 FRN	471,900	0.09
	600,000	Southwestern Ene 4.75% 01/02/2032	299,143	0.06
	370,000	Staples Inc 10.75% 15/04/2027	93,500	0.02
	172,000	Staples Inc 7.5% 15/04/2026	228,728	0.04
	300,000	Talen Energy Sup 8.625% 23-01/06/2030	230,495	0.05
	242,000	Time Warner Cable 5.75% 02/06/2031	531,967	0.10
	500,000	T-Mobile Usa Inc 3.375% 21-15/04/2029	825,932	0.16
	1,000,000	United Airlines 4.625% 15/04/2029	119,222	0.02
	142,000	Verizon Comm Inc 1.68% 21-30/10/2030	360,794	0.07
	500,000	Verizon Comm Inc 2.355% 15/03/2032	367,906	0.07

FAM Series UCITS ICAV

Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 16.84%) (continued)				
	500,000	Verizon Comm Inc 2.55% 21/03/2031	382,075	0.07
	500,000	Verizon Comm Inc 3.125% 16-02/11/2035	435,993	0.09
	200,000	Verizon Comm Inc 4.125% 17-16/03/2027	178,285	0.03
	1,500,000	Verizon Comm Inc 4.329% 18-21/09/2028	1,329,118	0.26
	494,000	Vertiv Group Cor 4.125% 15/11/2028	408,500	0.08
	300,000	Wal Mart Stores 5.625% 09-27/03/2034	360,937	0.07
	232,000	Wal-Mart Stores 5.25% 04-28/09/2035	270,550	0.05
	750,000	Warnermedia Hldg 5.141% 23-15/03/2052	557,943	0.11
	2,500,000	Warnermedia Hldg 5.391% 23-15/03/2062	1,844,134	0.36
	1,500,000	Wells Fargo Co 04/05/2030 FFN	1,281,203	0.25
	1,150,000	Wells Fargo Co 2.125% 24/09/2031	988,680	0.19
	200,000	Wells Fargo Co 2.5% 02/05/2029	186,119	0.04
	100,000	Wells Fargo Co 25/04/2053 FRN	79,802	0.02
	2,051,000	Wells Fargo Co 26/04/2028 FRN	2,096,076	0.41
	1,200,000	Wells Fargo Co 4.875% 29/11/2035	1,180,528	0.24
	500,000	Westfield Americ 2.625% 17-30/03/2029	439,842	0.09
	829,000	Yum! Brands Inc 4.625% 31/01/2032	697,930	0.14
	545,000	Yum! Brands Inc 5.375% 01/04/2032	477,035	0.09
			89,638,739	17.56
Total Corporate Bonds (31 December 2022: 56.29%)			321,096,496	62.90
Government Bonds				
Colombia (31 December 2022: 0.25%)				
	2,200,000	Republic of Colombia 5% 15/06/2045	1,393,806	0.27
France (31 December 2022: 3.35%)				
	6,500,000	France O.A.T. 0.75% 25/05/2053	3,440,775	0.67
	17,000,000	France O.A.T. 1.25% 25/05/2034	14,256,200	2.80
	5,000,000	France O.A.T. 2% 25/05/2048	3,939,000	0.77
			21,635,975	4.24
Germany (31 December 2022: 0.00%)				
	5,000,000	Republic of Deutschland 1% 15/08/2024	4,870,375	0.95
	5,000,000	Republic of Deutschland 1% 15/08/2025	4,786,950	0.94
	7,000,000	Republic of Deutschland 1.8% 15/08/2053	6,073,200	1.19
	10,000,000	Republic of Deutschland 2.1% 15/11/2029	9,781,300	1.92
			25,511,825	5.00
Italy (31 December 2022: 0.36%)				
		Italy Govt International 3.875%		
	2,700,000	06/05/2051*	1,756,235	0.34
	200,000	Rep Of Italy 2.875% 17/10/2029	159,374	0.04
			1,915,609	0.38
Ivory Coast (31 December 2022: 0.04%)				
	300,000	Ivory Coast-PDI 6.625% 22/03/2048	214,181	0.04
Macedonia (31 December 2022: 0.09%)				
	600,000	N Macedonia Bond 1.625% 10/03/2028	488,250	0.10

FAM Series UCITS ICAV

Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Mexico (31 December 2022: 1.13%)				
	861,000	United Mexican 2.125% 25/10/2051	491,601	0.10
	3,000,000	United Mexican 4% 15/03/2115	2,205,975	0.43
	2,168,000	United Mexican 5.625% 19/03/2114	1,820,890	0.35
	2,084,000	United Mexican 5.75% 12/10/2110	1,710,831	0.34
			6,229,297	1.22
Morocco (31 December 2022: 0.06%)				
	500,000	Morocco Kingdom 4% 15/12/2050	311,535	0.06
Panama (31 December 2022: 0.09%)				
	-		-	-
Paraguay (31 December 2022: 0.08%)				
	500,000	Paraguay 5.4% 30/03/2050	394,458	0.08
Poland (31 December 2022: 0.09%)				
	600,000	Republic of Poland 5.75% 16/11/2032	579,722	0.11
Republic of Serbia (31 December 2022: 0.12%)				
	1,000,000	Serbia Republic 1.65% 03/03/2033	667,920	0.13
	1,500,000	Serbia Republic 2.05% 23/09/2036	923,663	0.18
			1,591,583	0.31
Romania (31 December 2022: 0.23%)				
	700,000	Romania 1.75% 13/07/2030	535,784	0.10
	700,000	Romania 2.875% 13/04/2042	431,578	0.09
	500,000	Romania 3.375% 28/01/2050	313,680	0.06
			1,281,042	0.25
Slovakia (31 December 2022: 0.00%)				
	1,000,000	Slovakia Government 3.75% 23-23/02/2035	989,100	0.19
South Africa (31 December 2022: 0.00%)				
	700,000	South Africa 5.75% 30/09/2049	457,917	0.09
Spain (31 December 2022: 0.79%)				
	7,000,000	Spanish Government 1.45% 31/10/2071	3,416,595	0.67
	4,500,000	Spanish Government 2.35% 30/07/2033	4,094,931	0.80
	3,000,000	Spanish Govt 1.85% 30/07/2035	2,512,020	0.49
			10,023,546	1.96
United Kingdom (31 December 2022: 1.84%)				
	4,000,000	UK Treasury 4.25% 06-07/12/2046	4,469,936	0.88
	5,000,000	UK Treasury 4.75% 04-07/12/2038	5,967,891	1.17
	3,000,000	UK Tsy Gilt 0.5% 21-31/01/2029	2,780,068	0.54
	21,000,000	UK Tsy Gilt 0.625% 22/10/2050	9,897,352	1.94
	3,000,000	UK Tsy Gilt 0.875% 21-31/01/2046	1,716,017	0.34
	15,000,000	UK Tsy Gilt 4.5% 23-07/06/2028	17,112,941	3.35
			41,944,205	8.22

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Government Bonds (continued)					
United States (31 December 2022: 21.09%)					
	3,000,000	US Treasury N/B 1.25% 15/05/2050*	1,530,558	0.30	
	3,000,000	US Treasury N/B 1.375% 20-15/08/2050*	1,582,871	0.31	
	2,000,000	US Treasury N/B 1.875% 21-15/02/2051*	1,202,665	0.24	
	2,000,000	US Treasury N/B 2.375% 15/05/2029	1,675,799	0.32	
			5,991,893	1.17	
Total Government Bonds (31 December 2022: 29.77%)			120,953,944	23.69	
Total Bonds (31 December 2022: 86.06%)			442,050,440	86.59	
EQUITIES					
Switzerland (31 December 2022: 0.27%)					
	45,000	Adecco Group AG	1,342,913	0.26	
Total Equities (31 December 2022: 0.27%)			1,342,913	0.26	
Derivative Instruments					
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net	
Others			EUR	Assets	
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			3,623,955	0.71	
			3,623,955	0.71	
INTEREST RATE SWAPS			Unrealised Gain	% of Net	
Others			EUR	Assets	
Unrealised gain on Interest Rate Swaps (31 December 2022: 2.06%)			4,491,657	0.88	
			4,491,657	0.88	
FUTURES			Unrealised Gain	% of Net	
Euro-Bund Future	Counterparty	Expire Date	EUR	Assets	
Unrealised gain on Futures (31 December 2022: 0.15%)	Counterparty B	07/09/2023	165,602	0.03	
			165,602	0.03	
FORWARDS			Unrealised Gain	% of Net	
Maturity Date	Counterparty	Amount Bought	Amount Sold	EUR	Assets
12/07/2023	Counterparty AA	EUR 20,661	CHF 20,190	1	-
12/07/2023	Counterparty AA	CHF 12,750	EUR 13,025	23	-
12/07/2023	Counterparty M	EUR 955,609	USD 1,037,660	98	-
12/07/2023	Counterparty M	EUR 2,783,773	GBP 2,384,402	6,593	-
12/07/2023	Counterparty M	USD 2,928,504	EUR 2,693,140	3,525	-
12/07/2023	Counterparty M	USD 5,115,191	EUR 4,689,408	20,830	-
12/07/2023	Counterparty P	EUR 133,020,601	GBP 114,037,099	198,256	0.05
12/07/2023	Counterparty P	EUR 144,866,250	USD 156,485,249	769,879	0.16
12/07/2023	Counterparty P	EUR 813,638	GBP 697,671	1,041	-
12/07/2023	Counterparty P	USD 2,373,402	EUR 2,170,466	15,043	-
12/07/2023	Counterparty P	USD 6,699,826	EUR 6,128,516	40,909	0.01
12/07/2023	Counterparty P	EUR 4,963,134	GBP 4,252,940	9,612	-
12/07/2023	Counterparty P	EUR 4,911,216	GBP 4,198,495	21,114	-

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Condensed Schedule of Investments

M&G Optimal Income FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
12/07/2023	Counterparty P	USD 3,256,310	EUR 2,974,309	24,211	-
12/07/2023	Counterparty P	GBP 789,610	EUR 915,192	4,491	-
12/07/2023	Counterparty P	USD 2,569,731	EUR 2,352,007	14,287	-
12/07/2023	Counterparty Q	EUR 1,305,242	CHF 1,269,253	6,400	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 1.04%)				1,136,313	0.22

CREDIT DEFAULT SWAPS

Others	Unrealised Loss EUR	% of Net Assets
Others	(424,177)	(0.08)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(424,177)	(0.08)

INTEREST RATE SWAPS

Others	Unrealised Loss EUR	% of Net Assets
Others	(4,350,758)	(0.85)
Unrealised loss on Interest Rate Swaps (31 December 2022: (1.16%))	(4,350,758)	(0.85)

FUTURES

	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty B	29/09/2023	(189,152)	(0.04)
Euro-Bund Future	Counterparty B	07/09/2023	(8,820)	-
Long Gilt Future (Liffe)	Counterparty B	27/09/2023	(9,439)	-
Unrealised loss on Futures (31 December 2022: (0.08%))			(207,411)	(0.04)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
12/07/2023	Counterparty M	USD 1,916,533	EUR 1,766,884	(2,077)	-
12/07/2023	Counterparty P	USD 1,916,533	EUR 1,611,038	(5,562)	-
12/07/2023	Counterparty P	EUR 5,476,937	GBP 4,714,216	(13,859)	-
12/07/2023	Counterparty P	EUR 2,892,093	GBP 2,496,850	(16,071)	-
12/07/2023	Counterparty Q	CHF 19,268	EUR 19,738	(21)	(0.01)
12/07/2023	Counterparty Q	GBP 2,227,972	EUR 2,602,576	(7,590)	-
12/07/2023	Counterparty Q	EUR 23,557	CHF 23,121	(102)	-
12/07/2023	Counterparty Q	EUR 14,183	CHF 13,873	(14)	-
12/07/2023	Counterparty D	EUR 7,530,481	GBP 6,477,661	(14,254)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.02%))				(59,550)	(0.01)

Financial assets at FVTPL	452,810,880	88.70
Financial liabilities at FVTPL	(5,041,896)	(0.99)
Net current assets	62,742,787	12.29
Net assets attributable to holders of redeemable participating shares	510,511,771	100.00

Analysis of Total Assets

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	443,393,353	85.55
Financial derivative instruments	9,417,527	1.82
Other current assets	65,481,752	12.63
	518,292,632	100.00

* Securities lending

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Condensed Schedule of Investments

Schroder Euro Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 1.42%)				
	2,577,000	AUST & NZ Bank 3.205% 22-15/11/2024	2,549,710	0.72
	926,000	Westpac Banking 1.079% 05/04/2027	837,280	0.24
			3,386,990	0.96
Austria (31 December 2022: 0.05%)				
	-		-	-
Belgium (31 December 2022: 6.77%)				
	2,090,000	European Union 0.45% 04/07/2041	1,293,741	0.37
	8,988,509	European Union 1.625% 04/12/2029	8,219,227	2.33
	1,672,801	European Union 3% 04/03/2053	1,580,036	0.45
	1,400,000	KBC Group NV 0.125% 10/09/2026 FRN	1,272,600	0.36
			12,365,604	3.51
Canada (31 December 2022: 2.41%)				
	3,102,000	Bank of Montreal 1% 05/04/2026	2,867,024	0.81
		HSBC Bank Canada 3.625% 23- 07/03/2028	3,052,791	0.87
	3,056,000		3,307,578	0.94
	3,660,000	Royal Bank Canada 1.75% 08/06/2029		
			9,227,393	2.62
Czech Republic (31 December 2022: 0.05%)				
	-		-	-
Denmark (31 December 2022: 0.31%)				
	-		-	-
France (31 December 2022: 2.90%)				
	300,000	APRR SA 1.875% 03/01/2029*	273,215	0.08
		Banque Federative Credit Mutuel 5.125% 13/01/2033	97,806	0.03
	600,000	BNP Paribas 01/09/2028 FRN	506,259	0.14
	200,000	BNP Paribas 31/03/2032 FRN	178,164	0.05
	300,000	BPCE 0.25% 15/01/2026	271,571	0.08
	300,000	BPCE 02/03/2030 FRN	301,125	0.09
	300,000	BPCE 15/09/2027 FRN*	262,986	0.07
	300,000	BPCE 25/01/2035 FRN	289,862	0.08
	1,900,000	BPCE Sfh 3.25% 23-12/04/2028	1,875,679	0.53
	300,000	Caisse Cent Immo 0% 17/01/2024	293,852	0.08
	800,000	Carrefour SA 4.125% 12/10/2028	805,040	0.23
	1,500,000	Credit AG Home L 3.25% 23-08/06/2033	1,484,219	0.42
	500,000	Credit AGricole SA 1.75% 05/03/2029	435,865	0.12
	1,300,000	Elec De France 1% 29/11/2033	938,106	0.27
	500,000	Elec De France 4.625% 23-25/01/2043	477,815	0.14
	500,000	Engie 4.25% 23-11/01/2043	500,603	0.14
	2,600,000	HSBC SFH 0.75% 22/03/2027	2,343,366	0.67
	900,000	Orange 31/12/2049 FRN	856,044	0.24
	835,000	Orange 5% 29/10/2049 FRN	833,088	0.24
	269,000	RCI Banque 0.5% 14/07/2025*	248,560	0.07
	800,000	Suez 5% 03/11/2032	847,936	0.24

FAM Series UCITS ICAV

Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 2.90%) (continued)				
	1,128,000	Total SE 2% 31/12/2060 FRN	868,560	0.25
	1,100,000	Veolia ENVironnement 1.94% 18-07/01/2030	986,529	0.28
			15,976,250	4.54
Germany (31 December 2022: 4.19%)				
	302,000	Bayer AG 4.625% 23-26/05/2033	305,826	0.09
	200,000	Commerzbank AG 18/01/2030 FRN	200,000	0.06
	600,000	Deutsche Bank AG 0.75% 17/02/2027	535,710	0.15
	200,000	Deutsche Boerse 1.5% 04/04/2032*	171,360	0.05
	203,000	E.On SE 0.875% 08/01/2025*	193,946	0.06
	306,000	E.On SE 1% 07/10/2025*	288,497	0.08
	400,000	E.On SE 3.875% 23-12/01/2035	396,340	0.11
	700,000	Fresenius SE & C 5% 28/11/2029	706,052	0.20
	1,573,000	KFW 1.25% 22-30/06/2027	1,457,463	0.41
	562,000	KFW 2.75% 23-14/02/2033	551,283	0.16
	11,570,000	KFW 2.875% 23-29/05/2026	11,415,829	3.23
	100,000	Merck Financial Services 0.125% 16/07/2025	92,711	0.03
			16,315,017	4.63
Ireland (31 December 2022: 0.42%)				
	668,000	AIB Group Plc 04/07/2026 FRN	651,460	0.18
	576,000	AIB Group Plc 16/02/2029 FRN	592,367	0.17
	249,000	Bank of Ireland 16/07/2028 FRN*	248,344	0.07
			1,492,171	0.42
Italy (31 December 2022: 11.96%)				
	296,000	A2A SPA 2.5% 15/06/2026	282,935	0.08
	265,000	A2A SPA 4.375% 23-03/02/2034	261,063	0.07
	460,000	A2A SPA 4.5% 19/09/2030	461,677	0.13
	935,000	Autostrade Per L 4.75% 23-24/01/2031	920,330	0.26
	2,800,000	Credit Agricole 3.5% 23-15/01/2030	2,760,240	0.78
	200,000	Enel SPA 24/05/2080 FRN	191,100	0.05
	1,227,000	Enel SPA 31/12/2061 FRN	1,001,846	0.28
	664,000	Eni SPA 31/12/2060 FRN	612,872	0.17
	337,000	Intesa Sanpaolo 5.625% 23-08/03/2033	334,983	0.10
	7,990,000	Italy BTPS 1.65% 01/12/2030	6,852,437	1.96
	500,000	Italy BTPS 2.15% 01/03/2072	295,325	0.08
	1,640,000	Italy BTPS 2.15% 01/09/2052	1,068,394	0.30
	1,541,000	Italy BTPS 2.7% 01/03/2047	1,189,429	0.34
	7,409,000	Italy BTPS 2.8% 01/12/2028	7,069,866	2.01
	3,661,000	Italy BTPS 3.1% 01/03/2040	3,149,762	0.89
	17,958,000	Italy BTPS 3.4% 23-28/03/2025	17,821,487	5.07
	2,130,000	Italy BTPS 4.75% 01/09/2044	2,245,567	0.64
			46,519,313	13.21

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Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 3.26%)				
	861,000	Becton Dickinson 0.334% 13/08/2028	721,604	0.20
	482,000	Blackstone Property 1.75% 12/03/2029	358,319	0.10
	1,239,000	DH Europe 0.2% 18/03/2026	1,122,012	0.32
	5,470,000	EFSF 3% 23-15/12/2028	5,419,676	1.55
	3,418,000	ESM 3% 23-15/03/2028	3,390,263	0.96
	5,802,000	European Investment Bank 0% 22/12/2026	5,188,758	1.47
	3,572,000	European Investment Bank 2.875% 23-12/01/2033	3,515,920	1.00
	616,000	Medtronic Global 1.125% 07/03/2027	560,375	0.16
			20,276,927	5.76
Netherlands (31 December 2022: 4.25%)				
	800,000	ABN Amro Bank NV 1.45% 12/4/2038	634,004	0.18
	2,000,000	EDP Finance BV 1.875% 21/09/2029	1,781,690	0.51
	767,000	Enel Finance International NV 0.375% 28/05/2029	624,779	0.18
	162,000	Enel Finance International NV 0.875% 17/01/2031	128,760	0.04
	215,000	Enel Finance International NV 3.875% 09/03/2029	214,340	0.06
	100,000	Generali Finance 4.596% 30/11/2049 FRN	98,000	0.03
	745,000	Heimstaden Bosta 1% 13/04/2028	505,881	0.14
	2,100,000	Iberdrola International 31/12/2060 FRN	1,815,650	0.51
	800,000	ING Groep NV 1.25% 16/02/2027 FRN	733,400	0.21
	300,000	ING Groep NV 16/02/2031 FRN	255,375	0.07
	300,000	ING Groep NV 29/11/2030 FRN	243,000	0.07
	300,000	ING Group NV 14/11/2033 FRN	316,500	0.09
	391,000	Leaseplan Corporation 0.25% 07/09/2026	343,775	0.10
	781,000	Mondelez International 0.625% 09/09/2032	594,454	0.17
	467,000	Mondelez Intl 0.375% 22/09/2029	381,698	0.11
	4,500,000	NIBC Bank NV 0.125% 25/11/2030	3,553,469	1.00
	566,000	Prosus NV 2.031% 03/08/2032*	402,952	0.11
	200,000	Telefonica Europe 31/12/2049 FRN	195,918	0.06
	300,000	Vonovia BV 0.625% 09/07/2026	261,059	0.07
	700,000	Wintershall Finance 0.84% 25/09/2025	645,152	0.18
	400,000	Wintershall Finance 1.332% 25/09/2028	336,654	0.10
	300,000	Wintershall Finance 1.823% 25/09/2031	235,028	0.07
			14,301,538	4.06
Norway (31 December 2022: 0.51%)				
	1,993,000	Sparebank1Bokr 0.375% 26/06/2024	1,925,059	0.55
Poland (31 December 2022: 0.04%)				
	-		-	-
Portugal (31 December 2022: 0.03%)				
	-		-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 0.95%)				
	5,468,000	Asian Infrastruc 3% 23-14/02/2028	5,355,605	1.52
	200,000	Banco Sabadell 07/02/2029 FRN	195,961	0.06
	100,000	Banco Sabadell 11/03/2027 FRN	90,675	0.03
	700,000	Caixabank 14/11/2030 Frn	718,407	0.20
	500,000	Caixabank 23/02/2033 FRN	503,750	0.14
	500,000	Santan Consumer Finance 0.5% 14/01/2027	436,695	0.12
			7,301,093	2.07
Sweden (31 December 2022: 0.57%)				
	-		-	-
Switzerland (31 December 2022: 0.31%)				
	265,000	Credit Suisse 3.25% 02/04/2026 FRN	256,414	0.07
	833,000	UBS Group AG 01/03/2029 FRN	928,687	0.27
			1,185,101	0.34
United Kingdom (31 December 2022: 3.41%)				
	263,000	Barclays Plc 0.877% 28/01/2028 FRN	227,933	0.06
	646,000	Barclays Plc 09/08/2029 FRN	516,480	0.15
	235,000	Barclays Plc 2.8% 31/01/2027	223,082	0.06
	427,000	Barclays Plc 29/01/2034 FRN	425,053	0.12
	537,000	BP Capital Plc 22/06/2169 FRN	495,785	0.14
	660,000	British Telecommunications 3.375% 30/08/2032	620,030	0.18
	463,000	British Telecommunications 3.75% 23- 13/05/2031	450,728	0.13
	141,000	Channel Link Ent 30/06/2050	126,982	0.04
	1,875,000	Coventry BDG Soc 2.625% 07/12/2026	1,799,250	0.51
	525,000	HSBC Holdings 15/06/2027 FRN	499,643	0.14
	314,000	Lloyds Bank Group Plc 3.50% 01/04/2026 FRN	306,896	0.09
	1,171,000	Lloyds Bk Gr Plc 11/01/2029 FRN	1,152,422	0.33
	290,000	National Grid Plc 0.75% 01/09/2033	206,808	0.06
	1,916,000	National Westminster Bank 0.5% 15/05/2024	1,859,017	0.52
	493,000	Nationwide Building 3.25% 05/09/2029	463,871	0.13
	622,000	Natwest Markets 0.125% 12/11/2025*	562,667	0.16
	410,000	NGG Finance 05/09/2082 FRN	354,138	0.10
	1,106,000	Skipton Building 0.01% 22/09/2024	1,052,254	0.30
	351,000	SSE Plc 21/04/2171 FRN	323,447	0.09
	1,133,000	SSE Plc 3.125% 31/12/2060	1,030,747	0.29
	507,000	Tesco Corp Treas 4.25% 23-27/02/2031	504,014	0.14
	543,000	UBS AG London 0.01% 31/03/2026	481,652	0.14
	1,232,000	Westpac Sec NZ 3.75% 23-20/04/2028	1,230,466	0.35
			14,913,365	4.23

FAM Series UCITS ICAV

Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 15.94%)				
	1,161,000	AB Inbev SA/NV 1.125% 01/07/2027*	1,053,938	0.29
	171,000	Abbvie Inc 1.25% 01/06/2024	166,432	0.05
	200,000	Aeroport Paris 1.5% 02/07/2032	163,685	0.05
	100,000	Aeroport Paris 2.125% 02/10/2026	95,078	0.03
	517,000	American Tower 0.4% 15/02/2027*	446,835	0.13
	869,000	American Tower 0.45% 15/01/2027	752,246	0.21
	289,000	AT&T Inc 1.6% 19/05/2028	257,974	0.07
	765,000	AT&T Inc 1.8% 05/09/2026	713,439	0.20
	259,000	AT&T Inc 2.6% 17/12/2029	237,103	0.07
	300,000	Banco Sabadell 0.625% 07/11/2025	283,871	0.08
	522,000	Bank of America Corporation 1.379% 07/02/2025	512,669	0.15
	257,000	Bank of America Corporation 27/10/2026 FRN	241,450	0.07
	1,700,000	Banque Federative Credit Mutuel 0.75% 08/06/2026	1,536,655	0.44
	162,000	Berkshire Hathaway 0.5% 15/01/2041	92,775	0.03
	1,625,000	Blackstone Property 1% 04/05/2028	1,217,945	0.35
	330,000	Blackstone Property 2.2% 24/07/2025	300,501	0.09
	272,000	BNP Paribas 1% 27/06/2024	263,871	0.07
	521,000	Booking Holdings Inc 4.5% 15/11/2031	534,872	0.15
	369,000	Booking Holdings Inc 4.75% 15/11/2034	384,566	0.11
	300,000	BPCE 0.5% 24/02/2027	260,837	0.07
	103,000	British Telecommunications 2.125% 26/09/2028	94,903	0.03
	1,200,000	Caisse Centrale Immobilier 0.05% 25/03/2025	1,126,817	0.32
	200,000	Capgemini SE 1% 18/10/2024	192,154	0.05
	111,000	CIE Finance Riche 1% 26/03/2026	103,477	0.03
	921,000	Coca-Cola Enter 1.875% 18/03/2030	817,374	0.23
	1,335,000	Coca-Cola Euro 0.2% 02/12/2028	1,106,360	0.31
	868,000	Commerzbank AG 0.375% 01/09/2027	754,722	0.21
	418,000	Commerzbank AG 0.625% 28/08/2024*	401,700	0.11
	313,000	Danaher Corporation 2.1% 30/09/2026	296,311	0.08
	579,000	Deutsche Bahn Finance 0.375% 23/06/2029	486,794	0.14
	454,000	DiAGeo Finance Plc 1.875% 27/03/2027	426,329	0.12
	738,000	Digital Dutch 1.25% 01/02/2031	550,983	0.16
	220,000	Digital Dutch 1.5% 15/03/2030	172,647	0.05
	456,000	Digital Euro Finance 1.125% 09/04/2028*	376,394	0.11
	217,000	Digital Euro Finance 2.625% 15/04/2024	212,140	0.06
	335,000	Enel International Finance NV 0.375% 17/06/2027	292,349	0.08
	200,000	Engie 1.375% 21/06/2039	135,696	0.04
	300,000	Engie 1.625% 31/12/2059	278,100	0.08
	100,000	Engie 2.125% 30/03/2032	87,290	0.02
	803,000	European INVestment Bank 1% 14/04/2032	675,761	0.19

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Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 15.94%) (continued)				
	694,000	FCA Bank IE 0% 16/04/2024	671,511	0.19
	622,000	Goldman Sachs Group 1.25% 07/02/2029	526,321	0.15
	356,000	Goldman Sachs Group 3.375% 27/03/2025	350,923	0.10
	250,000	Heidelcement Finance 2.5% 09/10/2024	245,013	0.07
	800,000	Holding Dinfrac 0.625% 14/09/2028	665,464	0.19
	300,000	Holding Dinfrac 1.625% 27/11/2027	267,882	0.08
	300,000	Inmobiliaria Col 1.625% 28/11/2025	281,438	0.08
	198,000	JP Morgan Chase 18/05/2028	178,813	0.05
	1,130,000	Leaseplan Corporation 0.25% 23/02/2026	1,013,197	0.29
	384,000	Logisor Finance 0.75% 15/07/2024	365,510	0.10
	282,000	Logisor Finance 0.875% 14/01/2031	188,475	0.05
	778,000	Logisor Finance 1.5% 13/07/2026	669,749	0.19
	986,000	Logisor Finance 1.625% 15/07/2027	815,452	0.23
		McDonalds Corporation 2.375% 22-31/05/2029	562,592	0.16
	252,000	Mcdonalds Corporation 3% 31/05/2034	231,150	0.07
	966,000	Medtronic Global 0.25% 02/07/2025	896,361	0.25
	257,000	Morgan Stanley 07/05/2032 FRN	231,273	0.07
	296,000	Morgan Stanley 2.103% 08/05/2026 FRN	282,295	0.08
	909,000	Morgan Stanley 26/07/2024 FRN	907,468	0.26
	779,000	National Grid Plc 0.163% 20/01/2028	656,214	0.19
	696,000	Netflix Inc 3.625% 15/06/2030	660,462	0.19
	628,000	NGG Finance 05/12/2079 FRN	595,501	0.17
	200,000	Orange 1.375% 16/01/2030	173,684	0.05
	395,000	Prologis Euro 0.625% 10/09/2031	293,398	0.08
	600,000	RCI Banque 0% 12/03/2025 FRN	596,124	0.17
	457,000	Richemont Int 0.75% 26/05/2028*	406,280	0.12
	132,000	Roadster Finance 2.375% 08/12/2027	107,379	0.03
	100,000	RTE Reseau DE TR 0.625% 08/07/2032	76,673	0.02
	200,000	Siemens Finance 0.375% 05/06/2026	182,127	0.05
	309,000	Stryker Corporation 0.25% 03/12/2024	293,073	0.08
	483,000	Stryker Corporation 0.75% 01/03/2029	407,872	0.12
	278,000	Stryker Corporation 2.625% 30/11/2030	254,444	0.07
	245,000	Takeda Pharmaceutical 0.75% 09/07/2027	216,835	0.06
	247,000	Thermo Fisher 0.125% 01/03/2025	231,629	0.07
	162,000	Thermo Fisher 0.875% 01/10/2031	129,419	0.04
	320,000	Thermo Fisher 1.75% 15/04/2027	297,538	0.08
	201,000	Thermo Fisher 2.375% 15/04/2032	180,213	0.05
	284,000	Thermo Fisher 3.65% 21/11/2034	278,604	0.08
		Total Cap International 0.625% 04/10/2024	192,548	0.05
	300,000	Veolia ENVironment 0.8% 15/01/2032	235,037	0.07
	839,000	Verizon Comm Inc 4.75% 31/10/2034	874,658	0.25
		Verizon Communication Inc 0.875% 08/04/2027	1,015,022	0.29
	600,000	Vonovia BV 1% 09/07/2030	456,360	0.13
	100,000	Vonovia BV 2.25% 07/04/2030	82,191	0.02

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Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 15.94%) (continued)				
	830,000	Wells Fargo Co 04/05/2025 FRN	806,324	0.23
	743,000	Wells Fargo Co 2% 27/04/2026	693,973	0.20
			37,849,512	10.75
Total Corporate Bonds (31 December 2022: 59.75%)			203,035,333	57.65
Government Bonds				
Austria (31 December 2022: 2.33%)				
	631,000	Republic of Austria 0% 20/10/2040	371,722	0.11
	5,533,000	Republic of Austria 0.5% 20/02/2029	4,821,180	1.37
	1,181,000	Republic of Austria 0.75% 20/03/2051	677,540	0.19
	766,000	Republic of Austria 2.9% 23-20/02/2033	755,008	0.21
			6,625,450	1.88
Belgium (31 December 2022: 1.56%)				
	2,085,389	Belgian 0.4% 22/06/2040	1,295,861	0.37
	655,934	Belgian 1.45% 22/06/2037	525,502	0.15
	1,424,855	Belgian 1.7% 22/06/2050	1,003,611	0.28
	3,543,000	Belgian 3% 23-22/06/2033	3,510,758	1.00
	3,045,358	European Union 3.375% 22-04/11/2042	3,072,355	0.87
	1,296,000	European Union 3.375% 23-04/10/2038	1,305,681	0.37
	1,800,000	Flemish Communit 3.25% 23-05/04/2033	1,782,909	0.51
			12,496,677	3.55
Canada (31 December 2022: 0.59%)				
	2,856,000	Quebec Province 0.25% 05/05/2031	2,246,087	0.64
Denmark (31 December 2022: 0.69%)				
	-	-	-	-
Finland (31 December 2022: 1.23%)				
	704,000	Finnish Government 1.5% 15/09/2032	619,964	0.18
	664,000	Finnish Government 2.625% 04/07/2042	618,211	0.18
	1,921,000	Finnish Government 3% 23-15/09/2033	1,912,662	0.53
			3,150,837	0.89
France (31 December 2022: 10.45%)				
	6,800,000	Caisse Amort Depot 2.875% 25/05/2027	6,692,050	1.90
	3,500,000	Caisse Amort Det 3% 23-25/11/2031	3,463,320	0.98
	2,295,000	France O.A.T. 0% 25/05/2032	1,777,478	0.50
	1,918,190	France O.A.T. 0% 25/11/2030	1,555,173	0.44
	11,454,000	France O.A.T. 0.5% 25/05/2026	10,633,894	3.02
	2,748,000	France O.A.T. 0.5% 25/05/2040	1,780,704	0.51
	509,822	France O.A.T. 0.5% 25/05/2072	196,893	0.06
	2,764,791	France O.A.T. 0.5% 25/06/2044	1,623,485	0.46
	17,465,381	France O.A.T. 0.75% 25/05/2028	15,745,041	4.47
	4,081,956	France O.A.T. 1.25% 25/05/2036	3,279,239	0.93
	650,000	France O.A.T. 1.75% 25/05/2066	438,880	0.12
	1,431,000	France O.A.T. 2% 25/05/2048	1,123,335	0.32
	1,903,000	France O.A.T. 3% 23-25/05/2054	1,786,061	0.51
	704,936	France O.A.T. 4% 25/04/2055	799,256	0.23

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Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (31 December 2022: 10.45%) (continued)				
	1,273,518	France O.A.T. 4.5% 25/04/2041	1,488,233	0.42
	1,200,000	Societe National 3.375% 23-25/05/2033	1,197,498	0.34
	400,000	Societe Paris 3.7% 23-25/05/2053	398,046	0.11
			53,978,586	15.32
Germany (31 December 2022: 11.82%)				
	8,025,000	Deutschland Republic 2.3% 23-15/02/2033	7,935,591	2.25
	845,000	Nordrhein-West 1.45% 19/01/2122	422,331	0.12
	1,434,033	Republic of Deutschland 0% 15/08/2029	1,234,107	0.35
	1,857,017	Republic of Deutschland 0% 15/08/2052	937,459	0.27
	2,952,000	Republic of Deutschland 1% 15/05/2038	2,394,382	0.68
	3,515,846	Republic of Deutschland 2.5% 15/08/2046	3,547,594	1.01
	1,760,668	Republic of Deutschland 3.25% 04/07/2042	1,945,793	0.55
	182,181	Republic of Deutschland 4.75% 04/07/2034	221,893	0.06
	2,198,412	Republic of Deutschland 4.75% 04/07/2040	2,858,672	0.81
			21,497,822	6.10
Ireland (31 December 2022: 0.14%)				
	2,368,000	Irish Government 1.3% 15/05/2033	2,040,624	0.58
	664,729	Irish Government 2% 18/02/2045	537,932	0.15
			2,578,556	0.73
Japan (31 December 2022: 0.30%)				
	1,186,000	Dev Bank Japan 0.01% 15/10/2024	1,126,380	0.32
Luxembourg (31 December 2022: 1.15%)				
	-		-	-
Netherlands (31 December 2022: 1.58%)				
	716,440	Netherlands Government 0% 15/01/2052	343,211	0.10
	1,838,250	Netherlands Government 0% 15/07/2031	1,481,629	0.42
	1,155,862	Netherlands Government 0.5% 15/01/2040	807,370	0.23
	602,000	Netherlands Government 2.75% 15/01/2047	607,749	0.17
	805,364	Netherlands Government 4% 15/01/2037	909,940	0.26
			4,149,899	1.18
Portugal (31 December 2022: 0.63%)				
	710,996	Portuguese OTS 1.15% 11/04/2042	481,963	0.14
	635,000	Portuguese OTS 3.5% 23-18/06/2038	634,327	0.18
			1,116,290	0.32
Romania (31 December 2022: 0.41%)				
	325,000	Romania 1.375% 02/12/2029	251,997	0.07
	1,834,000	Romania 1.75% 13/07/2030	1,401,048	0.40
			1,653,045	0.47

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Condensed Schedule of Investments

Schroder Euro Bond FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
21/07/2023	Counterparty R	GBP 337,000	EUR 391,189	489	-
21/07/2023	Counterparty R	GBP 5,314,303	EUR 6,168,842	7,700	-
21/07/2023	Counterparty D	EUR 494,364	USD 535,000	4,940	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)				13,129	-

OPTIONS

	Unrealised Loss EUR	% of Net Assets
-	-	-
Unrealised loss on Options (31 December 2022: (0.22%))	-	-

INTEREST RATE SWAPS

Others	Unrealised Loss EUR	% of Net Assets
	(195,214)	(0.06)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.28%))	(195,214)	(0.06)

FUTURES

	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty R	29/09/2023	(78,447)	(0.02)
US 10Yr Note Fut (Cbt)	Counterparty R	20/09/2023	(117,395)	(0.04)
Euro-Bobl Future	Counterparty R	07/09/2023	(41,402)	(0.01)
Can 10Yr Bond Fut.	Counterparty R	20/09/2023	(15,626)	-
Ultra 10 Year Us Treas Not Fu	Counterparty R	20/09/2023	(51,396)	(0.01)
Euro-Schatz Future 07/09/2023	Counterparty R	07/09/2023	(119,811)	(0.04)
Eur Oat Fut Fr Gov Bd 10Yr 6%	Counterparty R	07/09/2023	(54,804)	(0.02)
Euro-Btp Future	Counterparty R	07/09/2023	(1,936)	-
Aust 10 Yr Bonds Future	Counterparty R	15/09/2023	(4,712)	-
Aust 3 Yr Bonds	Counterparty R	15/09/2023	(9,546)	-
Unrealised loss on Futures (31 December 2022: (0.41%))			(495,075)	(0.14)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
21/07/2023	Counterparty E	AUD 663,432	EUR 210,242	(6,238)	-
21/07/2023	Counterparty E	EUR 1,355,418	USD 2 1,487,433	(5,323)	-
21/07/2023	Counterparty C	CAD 1,128,719	EUR 2 784,261	(3,643)	-
21/07/2023	Counterparty D	USD 2,397,122	EUR 2 2,215,050	(22,111)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.03%))				(37,315)	(0.01)

Financial assets at FVTPL	345,125,994	97.98
Financial liabilities at FVTPL	(727,604)	(0.21)
Net current assets	7,840,853	2.23
Net assets attributable to holders of redeemable participating shares	352,239,243	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	344,772,117	97.50
Financial derivative instruments	353,877	0.10
Other current assets	8,479,896	2.40
	353,605,890	100.00

* Securities lending

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Condensed Schedule of Investments

European Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Austria (31 December 2022: 2.53%)				
	182,076	OMV AG	7,075,473	1.90
Belgium (31 December 2022: 0.00%)				
	83,941	KBC Group NV	5,375,582	1.44
Denmark (31 December 2022: 4.20%)				
	55,877	Carlsberg AS-B Shares	8,202,252	2.21
	353,222	GN Store Nord A/S*	8,090,574	2.17
			16,292,826	4.38
Finland (31 December 2022: 4.08%)				
	176,809	Neste OYJ*	6,237,822	1.68
	681,664	Stora Enso OYJ-R Shares*	7,290,396	1.96
			13,528,218	3.64
France (31 December 2022: 27.80%)				
	69,088	Air Liquide SA	11,403,665	3.06
	373,371	AXA SA*	10,140,756	2.73
	32,913	Capgemini SE	5,708,760	1.53
	133,849	Compagnie De Saint Gobain	7,488,852	2.01
	125,030	Dassault Systemes Se	5,059,964	1.36
	86,515	Edenred	5,313,751	1.43
	81,343	Legrand SA	7,402,213	1.99
	44,655	Pernod Ricard SA*	9,024,776	2.43
	90,960	Sanofi	8,925,905	2.40
	321,122	Societe Generale SA*	7,724,590	2.08
	164,247	Totalenergies SE	8,645,962	2.32
	258,993	Valeo	5,090,507	1.37
	117,190	Worldline SA - W/I	3,917,662	1.05
			95,847,363	25.76
Germany (31 December 2022: 11.15%)				
	65,306	Beiersdorf AG	7,921,618	2.13
	35,772	Deutsche Boerse AG	6,054,411	1.63
	269,756	Infineon Technologies AG*	10,180,591	2.73
	76,161	SAP SE	9,489,661	2.55
	307,557	Siemens Energy AG*	4,997,801	1.34
	336,747	Vonovia SE	6,047,976	1.63
			44,692,058	12.01
Ireland (31 December 2022: 3.72%)				
	145,564	Kingspan Group Plc	8,891,049	2.39
	346,294	Ryanair Holdings Plc	5,978,766	1.61
			14,869,815	4.00
Italy (31 December 2022: 3.41%)				
	1,536,472	Enel SPA	9,486,178	2.55
	382,698	Infrastrutture Wireless Italy	4,645,954	1.25
			14,132,132	3.80
Luxembourg (31 December 2022: 1.02%)				
	-	-	-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

European Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Netherlands (31 December 2022: 4.79%)				
	384,152	ABN Amro Bank NV-CVA	5,506,819	1.48
	29,272	ASML Holding NV	19,436,609	5.22
	164,693	Qiagen NV	6,765,588	1.82
			31,709,016	8.52
Norway (31 December 2022: 3.59%)				
	907,243	Adevinta ASA	5,491,504	1
	362,999	DNB Bank ASA*	6,245,378	2
			11,736,882	3
Spain (31 December 2022: 5.69%)				
	287,565	Industria De Diseno Textil	10,162,547	2.73
Sweden (31 December 2022: 3.64%)				
	1,203,495	Ericsson LM B Shares	5,961,177	1.60
	340,967	Sandvik AB	6,079,060	1.64
			12,040,237	3.24
Switzerland (31 December 2022: 9.51%)				
	77,812	CIE Financiere Richemo-A Reg	12,109,670	3.26
	71,450	Dsm-Firmenich AG	7,153,574	1.92
	45,568	Nestle SA	5,035,566	1.35
	30,107	Roche Holding AG-Genusschein	8,468,702	2.28
	294,198	Sig Combibloc Group AG*	7,457,055	2.00
			40,224,567	10.81
United Kingdom (31 December 2022: 12.94%)				
	100,532	Astrazeneca Plc	13,226,200	3.55
	2,959,090	CoNVatec Group Plc	7,096,437	1.91
	797,378	Informa Plc	6,775,599	1.82
	154,978	Intertek Group Plc	7,713,232	2.07
	366,358	Smith & Nephew Plc	5,385,546	1.45
	186,001	Unilever Plc	8,889,857	2.39
			49,086,871	13.19
Total Equities (31 December 2022: 98.07%)			366,773,587	98.57
Derivative Instruments				
FUTURES				
		Counterparty	Expire Date	Unrealised Loss EUR
		Counterparty AA	15/09/2023	(15,010)
Unrealised loss on Futures (31 December 2022: (0.00%))			(15,010)	-
Financial assets at FVTPL			366,773,587	98.58
Financial liabilities at FVTPL			(15,010)	-
Net current assets			5,298,761	1.42
Net assets attributable to holders of redeemable participating shares			372,057,338	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

European Equity FAM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	366,773,587	97.01
Other current assets	11,316,772	2.99
	<u>378,090,359</u>	<u>100.00</u>

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Global Premium Equities Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Bermuda (31 December 2022: 1.09%)				
	-		-	-
Canada (31 December 2022: 5.29%)				
	170,912	Agnico Eagle Mines Ltd	7,829,681	1.42
	49,947	Canadian National Railway Co*	5,542,698	1.00
	150,020	Nutrien Ltd	8,119,781	1.47
	511,100	Prairiesky Royalty Ltd	8,199,124	1.49
			29,691,284	5.38
China (31 December 2022: 0.97%)				
	-		-	-
France (31 December 2022: 14.76%)				
	45,525	Capgemini SE	7,900,863	1.43
	-	Gen Digital Inc	7,043,406	1.28
	276,259	Michelin (CGDE)	7,475,569	1.35
	103,481	Publicis Groupe	7,605,854	1.38
	73,152	Sanofi	7,183,526	1.30
	115,112	Totalenergies SE	6,049,136	1.10
	284,208	Veolia Environnement	8,227,821	1.49
			51,486,175	9.33
Germany (31 December 2022: 6.19%)				
	155,167	Bayer AG-Reg	7,862,312	1.43
	107,696	Henkel AG & Co KgaA Vor-Pref	7,889,809	1.43
	27,098	Rheinmetall AG*	6,796,178	1.23
			22,548,299	4.09
Ireland (31 December 2022: 2.77%)				
	30,474	Accenture Plc-Class A	8,619,309	1.56
	248,214	Smurfit Kappa Group Plc*	7,601,310	1.38
			16,220,619	2.94
Japan (31 December 2022: 8.41%)				
	217,700.00	Asahi Group Holdings Ltd	7,695,336.00	1.39
	170,500.00	Fuji Corp/Aichi	2,748,000.00	0.50
	78,100.00	Fuji Electric Holdings Co Ltd	3,115,329.00	0.56
	122,500.00	Hitachi Ltd	6,910,875.00	1.25
	571,200.00	Japan Exchange Group Inc	9,084,853.00	1.65
	456,900.00	Mitsubishi Ufj Financial Gro	3,085,837.00	0.56
	81,800.00	Sony Group Corporation	6,725,553.00	1.22
	137,100.00	Sumitomo Mitsui Financial Group*	5,354,881.00	0.97
	192,800.00	Suntory Beverage + Food Ltd	6,372,555.00	1.16
	314,700.00	Yamaha Motor Co Ltd	8,226,345.00	1.49
			59,319,564.00	10.75
Mexico (31 December 2022: 2.89%)				
	402,938	America Movil Sab De Cv*	7,992,281	1.45
	890,377	Fresnillo Plc	6,331,155	1.15
			14,323,436	2.60
Netherlands (31 December 2022: 0.98%)				
	73,458	Heineken NV	6,918,274	1.25
	34,425	NXP Semiconductors NV	6,458,395	1.17
			13,376,669	2.42

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Global Premium Equities Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
Singapore (31 December 2022: 2.83%)				
	4,002,400	Singapore Telecommunications	6,803,944	1.23
	333,200	United Overseas Bank Ltd	6,318,727	1.15
			13,122,671	2.38
South Korea (31 December 2022: 3.86%)				
	177,269	Samsung Electronics Co Ltd	8,903,180	1.61
Sweden (31 December 2022: 1.07%)				
	208,168	Loomis AB	5,557,388	1.01
Switzerland (31 December 2022: 2.62%)				
	74,087	Novartis AG-Reg	6,831,443	1.24
	29,012	Roche Holding AG-Genusschein	8,129,483	1.47
	71,818	TE Connectivity Ltd	9,226,408	1.67
			24,187,334	4.38
Thailand (31 December 2022: 1.07%)				
	1,915,800	Kasikornbank Pcl-Foreign	6,413,835	1.16
United Kingdom (31 December 2022: 6.11%)				
	133,229	Coca-Cola European Partners	7,867,960	1.43
United States of America (31 December 2022: 36.51%)				
	56,360	Abbvie Inc	6,960,021	1.26
	171,540	Alaska Air Group Inc	8,361,592	1.52
	77,362	Amdocs Ltd.	7,009,380	1.27
	52,852	American Express Co	8,438,880	1.53
	32,835	Amgen Inc	6,681,968	1.21
	21,129	Anthem Inc	8,604,403	1.56
	79,262	Applied Materials Inc	10,500,943	1.90
	3,250	Autozone Inc	7,427,516	1.35
	257,054	Axalta Coating Systems Ltd*	7,730,469	1.40
	319,902	Baker Hughes Co	9,268,655	1.68
	182,089	Cisco Systems Inc	8,635,458	1.57
	93,716	Concentrix Corp	6,936,358	1.26
	89,123	CVS Health Corp	5,647,180	1.02
	41,870	Estee Lauder Companies-Class A	7,536,600	1.37
	72,059	Global Payments Inc	6,507,106	1.18
	44,969	JP Morgan Chase & Co	5,994,768	1.09
	265,326	Keurig Dr Pepper Inc	7,604,715	1.38
	69,341	Kimberly-Clark Corporation	8,774,719	1.59
	143,934	LKQ Corp	7,687,474	1.39
	75,472	Marathon Petroleum Corp-W/I	8,066,027	1.46
	51,652	Marsh & McLennan Cos	8,904,407	1.61
	24,811	Mckesson Corporation	9,717,680	1.76
	101,464	Merck & Co. Inc.	10,731,375	1.95
	134,435	Micron Technology Inc*	7,776,529	1.41
	204,872	Newmont Corp	8,010,852	1.45
	55,262	Nexstar Media Group Inc*	8,436,193	1.53
	40,653	Pioneer Natural Resources Co	7,719,971	1.40
	287,646	PPL Corp*	6,976,272	1.26

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Global Premium Equities Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United States of America (31 December 2022: 36.51%) (continued)				
	79,317	Qualcomm Inc	8,654,350	1.57
	179,100	Schlumberger Ltd	8,063,604	1.46
	23,074	Teledyne Technologies Inc	8,694,732	1.58
	32,211	The Cigna Group	8,284,516	1.50
	83,966	Walt Disney Co/The	6,871,205	1.25
			263,215,918	47.72
		Total Equities (31 December 2022: 97.42%)	536,234,332	97.20
		Financial assets at FVTPL	536,234,332	97.20
		Net current assets	15,469,506	2.80
		Net assets attributable to holders of redeemable participating shares	551,703,838	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	536,234,332	95.91
Other current assets	22,865,095	4.09
	559,099,427	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Global Equity Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (31 December 2022: 1.97%)				
	245,815	Woodside Energy Group Ltd	5,635,304	1.12
Canada (31 December 2022: 4.21%)				
	5,286	Constellation Software Inc	10,964,260	2.18
	457,600	Prairiesky Royalty Ltd	8,008,891	1.59
	259,693	Suncor Energy Inc	7,614,199	1.51
	190,137	Wheaton Precious Metals Corp*	8,217,721	1.63
			34,805,071	6.91
France (31 December 2022: 9.64%)				
	44,783	Air Liquide SA*	8,022,525	1.59
	40,008	Essilorluxottica	7,533,770	1.50
	14,026	Loreal	6,535,641	1.30
	248,116	Veolia Environnement	7,836,607	1.55
			29,928,543	5.94
Germany (31 December 2022: 1.85%)				
	101,332	Brenntag SE	7,893,499	1.57
India (31 December 2022: 2.97%)				
	-		-	-
Indonesia (31 December 2022: 1.44%)				
	30,656,300	Telekomunikasi Indonesia Perser	8,179,103	1.62
Ireland (31 December 2022: 1.89%)				
	125,882	Kingspan Group Plc	8,061,697	1.60
Japan (31 December 2022: 3.28%)				
	81,526.00	Hoya Corporation	9,631,275.00	1.91
	555,800.00	Japan Exchange Group Inc	9,644,351.00	1.91
	172,313.00	Kobe Bussan Co Ltd	4,442,095.00	0.88
	523,800.00	Renesas Electronics Corp	9,790,332.00	1.94
	52,100.00	Tokyo Electron Ltd	7,411,187.00	1.48
			40,919,240.00	8.12
Mexico (31 December 2022: 2.21%)				
	1,885,900	Walmart De Mexico Sab De Cv	7,446,612	1.48
Netherlands (31 December 2022: 2.12%)				
	93,711	Heineken NV	9,628,841	1.91
Singapore (31 December 2022: 1.53%)				
	270,600	DBS Group Holdings Ltd	6,300,391	1.25
Spain (31 December 2022: 2.67%)				
	591,791	Iberdrola SA	7,715,446	1.53
Sweden (31 December 2022: 0.00%)				
	708,685	Hexagon Ab-B Shs	8,709,848	1.73

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Global Equity Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Switzerland (31 December 2022: 4.54%)				
	92,174	Alcon Inc	7,634,478	1.52
	84,647	Nestle SA	10,180,674	2.02
			17,815,152	3.54
Taiwan (31 December 2022: 2.29%)				
	101,793	Taiwan Semiconductor-SP	10,272,950	2.04
United Kingdom (31 December 2022: 8.74%)				
	289,091	Compass Group Plc	8,093,072	1.61
	23,765	Linde Plc	9,056,366	1.80
	88,068	London Stock Exchange Group	9,366,936	1.86
	252,395	Relx Plc	8,410,258	1.66
			34,926,632	6.93
United States of America (31 December 2022: 46.34%)				
	75,832	Abbott Laboratories	8,267,205	1.64
	134,589	Alphabet Inc-Class C	16,281,231	3.23
	38,309	Becton Dickinson & Co	10,113,959	2.01
	2,961	Booking Holdings Inc	7,995,677	1.59
	193,760	Boston Scientific Corporation	10,480,478	2.08
	55,269	CME Group Inc	10,240,793	2.03
	166,589	Coca-Cola Co/The	10,031,990	1.99
	160,542	Cognizant Tech Solutions-Class A	10,480,182	2.08
	69,865	FMC Corp	7,289,714	1.45
	47,417	Genuine Parts Co	8,024,379	1.59
	38,277	Hershey Co/The	9,557,766	1.90
	29,893	Mastercard Inc - Class A	11,756,916	2.33
	98,653	Merck & Co. Inc.	11,383,569	2.26
	52,306	Microsoft Corporation	17,812,285	3.52
	187,327	Newmont Corp	7,991,370	1.59
	80,808	Omnicom Group	7,688,881	1.53
	91,902	Otis Worldwide Corp	8,180,197	1.62
	69,604	Polaris Inc	8,417,212	1.67
	25,466	S&P Global Inc	10,209,065	2.03
	159,859	Schlumberger Ltd	7,852,274	1.56
	18,555	Servicenow Inc	10,427,353	2.07
	22,972	Teledyne Technologies Inc	9,444,019	1.87
	19,561	Unitedhealth Group Inc	9,401,799	1.87
	47,170	Visa Inc-Class A Shares*	11,201,932	2.22
	45,918	Waste Management Inc	7,963,100	1.58
	51,006	Zoetis Inc	8,783,743	1.74
			257,277,089	51.05
Total Equities (31 December 2022: 97.69%)			495,515,418	98.34

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Global Equity Fund (continued)

Derivative Instruments

FORWARDS				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	EUR 40,900	USD 44,659	31	-
31/07/2023	Counterparty E	EUR 5,522	USD 6,021	13	-
Unrealised gain on Forward Foreign Exchange Contracts					
(31 December 2022: 0.01%)				44	-

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	USD 1,920	EUR 1,761	(4)	-
31/07/2023	Counterparty E	EUR 11,371,468	USD 12,470,407	(45,395)	(0.01)
05/07/2023	Counterparty E	USD 369,365	SGD 500,000	(152)	-
Unrealised loss on Forward Foreign Exchange Contracts					
(31 December 2022: (0.00%))				(45,551)	(0.01)

Financial assets at FVTPL	495,515,462	98.34
Financial liabilities at FVTPL	(45,551)	(0.01)
Net current assets	8,418,780	1.67
Net assets attributable to holders of redeemable participating shares	503,888,691	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	495,515,418	98.08
Financial derivative instruments	44	-
Other current assets	9,689,243	1.92
	505,204,705	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 1.37%)				
	500,000	Ausnet Services 0.625% 20-25/08/2030	390,865	0.28
	230,000	Ausnet Services 21-11/03/2081 FRN	195,903	0.14
	500,000	NBN Co Ltd 4.375% 23-15/03/2033	508,884	0.37
	500,000	Optus Finance 1% 20/06/2029	410,143	0.30
	222,000	Scentre Group TR 1.75% 11/04/2028	192,463	0.14
	400,000	Sydney Airport F 4.375% 23-03/05/2033	397,382	0.29
	220,000	Transurban Finance 1.701% 03/07/2034	173,251	0.13
			2,268,891	1.65
Austria (31 December 2022: 0.68%)				
	400,000	Erste Group 15/11/2032 FRN	326,000	0.24
	400,000	Raiffeisen Bank Inc 18/06/2032 FRN	328,820	0.23
	300,000	Uniqa Insurance 1.375% 09/07/2030	254,223	0.19
			909,043	0.66
Belgium (31 December 2022: 1.94%)				
	300,000	Anheuser-Busch 2.75% 17/03/2036	269,060	0.20
	300,000	Belfius Bank SA 0.125% 08/02/2028	253,434	0.18
	500,000	Belfius Bank SA 0.375% 02/09/2025	459,458	0.33
	300,000	Belfius Bank SA 06/04/2034 FRN	236,250	0.17
	700,000	Fluvius 0.625% 24/11/2031	544,067	0.41
	400,000	KBC Group NV 19/04/2030 FRN	396,875	0.29
	600,000	Proximus SADP 0.75% 17/11/2036	402,879	0.29
			2,562,023	1.87
Canada (31 December 2022: 0.12%)				
	900,000	Royal Bank Canada 0.01% 27/01/2031	694,040	0.51
Cayman Islands (31 December 2022: 0.37%)				
	-	-	-	-
China (31 December 2022: 0.38%)				
	-	-	-	-
Czech Republic (31 December 2022: 0.55%)				
	370,000	EP Infrastructur 1.698% 30/07/2026	316,899	0.23
	310,000	Ep Infrastructur 1.816% 02/03/2031	217,640	0.16
	300,000	EP Infrastructur 2.045% 09/10/2028	237,551	0.17
			772,090	0.56
Denmark (31 December 2022: 2.35%)				
	150,000	AP Moller 0.75% 25/11/2031	116,243	0.08
	350,000	ISS Global A/S 0.875% 18/06/2026	317,226	0.23
	100,000	ISS Global A/S 2.125% 02/12/2024	96,872	0.07
	1,000,000	Nykredit 0.25% 13/01/2026	898,450	0.66
	440,000	Nykredit 0.625% 17/01/2025	414,790	0.30
	190,000	Vestas Wind Syst 4.125% 23-15/06/2026	189,579	0.14
			2,033,160	1.48
Finland (31 December 2022: 0.21%)				
	-	-	-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 8.60%)				
	300,000	Auchan SA 2.375% 25/04/2025	287,509	0.21
	900,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	735,471	0.54
	500,000	Banque Federative Credit Mutuel 16/06/2032 FRN	466,650	0.34
	400,000	Banque Federative Credit Mutuel 5.125% 13/01/2033	391,222	0.28
	600,000	BNP Paribas 01/09/2028 FRN	506,259	0.37
	1,300,000	BNP Paribas 10/01/2031 FRN	1,278,745	0.92
	300,000	BPCE 02/02/2034 FRN	244,416	0.18
	600,000	BPCE 02/03/2029 FRN	525,336	0.38
	600,000	BPCE 1.375% 23/03/2026	554,772	0.40
	400,000	BPCE 3.625% 23-17/04/2026	393,238	0.29
	800,000	BPCE 4.5% 23-13/01/2033	798,688	0.58
	200,000	Credit Agricole SA 09/12/2031 FRN	190,077	0.14
	300,000	Credit Mutuel Arkea 11/06/2029 FRN	257,647	0.19
	500,000	Elec De France 4.375% 12/10/2029	504,425	0.37
	1,000,000	Elec De France 4.75% 12/10/2034	1,010,250	0.74
	700,000	Engie 1% 26/10/2036	483,857	0.35
	200,000	Klepi 1.625% 17-13/12/2032	152,355	0.11
	400,000	La Banque Postal 17/06/2026 FRN	368,600	0.27
	200,000	LA Poste SA 0.625% 21/10/2026	179,935	0.13
	700,000	LA Poste SA 1% 17/09/2034	523,317	0.38
	1,000,000	Michelin 0.875% 03/09/2025	938,065	0.68
	200,000	Orange 1.625% 07/04/2032	170,518	0.12
	200,000	Orange 31/12/2049 FRN	190,232	0.14
	400,000	Pernod Ricard SA 1.5% 18/05/2026	377,984	0.28
	700,000	RTE Reseau DE TR 0% 09/09/2027	603,495	0.44
	500,000	Societe Generale 12/06/2029 FRN	405,935	0.30
	300,000	Societe Generale 24/11/2030 FRN	265,245	0.19
	100,000	Sogecap SA 29/12/2049 FRN	95,527	0.07
	350,000	Total SE 2% 31/12/2060 FRN	269,500	0.20
			13,169,270	9.59
Germany (31 December 2022: 9.12%)				
	400,000	Allianz SE 31/12/2061 FRN	266,840	0.19
	700,000	Bayer AG 0.05% 12/01/2025	657,744	0.49
	300,000	Bayer AG 0.625% 12/07/2031	229,669	0.17
	500,000	Bayer AG 1.125% 06/01/2030	415,177	0.30
	300,000	Bayerische Landesbank 23/09/2031 FRN	245,550	0.18
	700,000	Commerzbank AG 29/12/2031 FRN*	577,325	0.42
	220,000	Covestro AG 0.875% 03/02/2026*	203,520	0.15
	400,000	Deutsche Bank AG 0.75% 17/02/2027	357,140	0.26
	100,000	Deutsche Bank AG 10/06/2026 FRN	94,370	0.07
	400,000	Deutsche Bank AG 19/11/2030 FRN	316,300	0.23
	200,000	Deutsche Bank AG 24/05/2028 FRN	184,760	0.13
	200,000	Deutsche Boerse 16/06/2047 FRN	176,580	0.13
	300,000	Eurogrid GMBH 0.741% 21/04/2033	224,885	0.16
	200,000	Eurogrid GMBH 1.113% 15/05/2032	160,855	0.12

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 9.12%) (continued)				
	1,000,000	Eurogrid GMBH 1.5% 18/04/2028	895,960	0.65
	554,000	EWE AG 0.25% 08/06/2028	466,360	0.34
		Hamburg Commercial Bank 22/09/2026		
	400,000	FRN	332,320	0.24
	400,000	Hannover Rueckv 30/06/2042 FRN	293,880	0.21
	500,000	Howoge Wohnungs 0.625% 01/11/2028	409,093	0.30
	600,000	Howoge Wohnungs 1.125% 01/11/2033	433,854	0.32
	300,000	Infineon Tech 01/04/2168 FRN	274,413	0.20
	400,000	Leg Immobilien 0.875% 30/03/2033*	269,656	0.20
	300,000	Munich RE 26/05/2049 FRN	272,730	0.20
	440,000	Rwe A 2.75% 24/05/2030	403,696	0.29
	230,000	Rwe A 4.125% 23-13/02/2035	223,613	0.16
	400,000	Vonovia SE 0.375% 16/06/2027	332,054	0.24
			8,718,344	6.35
Iceland (31 December 2022: 0.00%)				
	570,000	Arion Banking Hf 7.25% 23-25/05/2026	566,666	0.41
	300,000	Islandsbanki 7.375% 23-17/05/2026	301,308	0.22
			867,974	0.63
Ireland (31 December 2022: 2.66%)				
	550,000	Aercap Ireland 2.45% 29/10/2026	450,124	0.33
	350,000	Aercap Ireland 3.3% 30/01/2032	259,896	0.19
	275,000	AIB Group Plc 1.25% 28/05/2024	267,713	0.20
	150,000	AIB Group Plc 23/07/2029 FRN	147,038	0.11
	300,000	Bank of Ireland 10/05/2027 FRN	263,943	0.19
	370,000	Bank of Ireland 16/07/2028 FRN	369,025	0.27
	870,000	DXC Capital Fund 0.45% 15/09/2027	725,640	0.52
	300,000	Perm Tsb Grp 25/04/2028 FRN	300,462	0.22
			2,783,841	2.03
Italy (31 December 2022: 4.02%)				
	100,000	Acea SPA 0.5% 06/04/2029	82,196	0.06
	210,000	Acea SPA 1.75% 23/05/2028	190,483	0.14
	360,000	Autostrada Torin 1% 25/11/2026	320,529	0.23
	540,000	Autostrada Torin 1.5% 25/01/2030	438,159	0.32
	600,000	Autostrade Per L 2.25% 25/01/2032	487,404	0.36
	100,000	Autostrade Per L 4.75% 23-24/01/2031	98,431	0.07
	400,000	Autostrade Per L 5.125% 23-14/06/2033	399,186	0.29
	100,000	Enel SPA 16/07/2171 FRN	101,000	0.07
	780,000	Eni SPA 0.375% 14/06/2028	656,682	0.48
	300,000	Eni SPA 3.625% 23-19/05/2027	294,809	0.21
	380,000	Hera SPA 1% 25/04/2034	274,062	0.20
	293,000	Iren SPA 1.95% 19/09/2025	278,369	0.20
	530,000	Mediobanca SPA 02/11/2028 FRN	442,433	0.32
	190,000	Mediobanca SPA 1% 08/09/2027	167,719	0.12
	331,000	UniCredit SpA 15/01/2032 FRN	291,694	0.21
	812,000	Unicredit SPA 17/01/2029 FRN	811,586	0.60
	592,000	Unicredit SPA 23/09/2029 FRN	559,440	0.41
			5,894,182	4.29

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Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Japan (31 December 2022: 0.70%)				
	290,000	Asahi Group 0.155% 23/10/2024	275,262	0.20
	373,000	East Japan Rail 4.11% 23-22/02/2043	374,514	0.27
	500,000	Takeda Pharmaceutical 2% 09/07/2040*	367,923	0.27
	300,000	Takeda Pharmaceutical 3% 21/11/2030	281,670	0.21
			1,299,369	0.95
Liechtenstein (31 December 2022: 0.34%)				
	620,000	Swiss Life Finance I 0.5% 15/09/2031	452,647	0.33
Luxembourg (31 December 2022: 3.70%)				
	400,000	Acef Holding 0.75% 14/06/2028	330,040	0.24
	480,000	Becton Dickinson 0.334% 13/08/2028	402,288	0.29
	300,000	Becton Dickinson 1.336% 13/08/2041	189,818	0.14
	120,000	CK Hutchison 1.125% 17/10/2028	102,146	0.07
	500,000	Czech Gas Net 0.45% 08/09/2029	384,878	0.28
	370,000	Czech Gas Net 0.875% 31/03/2031	272,285	0.20
	380,000	Czech Gas Net 1% 16/07/2027*	327,079	0.24
	1,500,000	DH Europe 0.75% 18/09/2031	1,185,427	0.87
	300,000	Euroclear Investments 16/06/2051 FRN	227,175	0.17
	880,000	Eurofins Scien 0.875% 19/05/2031	668,818	0.50
	370,000	Helvetia Europe 30/09/2041 FRN	293,621	0.21
	550,000	Highland Holding 0.318% 15/12/2026	485,207	0.35
	400,000	Logicor Finance 3.25% 13/11/2028	340,664	0.25
	110,000	Medtronic Global 1.375% 15/10/2040	73,312	0.05
	500,000	Medtronic Global 1.5% 02/07/2039	349,583	0.25
	290,000	Medtronic Global 1.75% 02/07/2049	182,630	0.13
	254,000	Selp Finance Sar 3.75% 10/08/2027	237,473	0.17
	361,000	SES 2% 02/07/2028	314,292	0.23
			6,366,736	4.64
Malaysia (31 December 2022: 0.28%)				
	430,000	Friesland Foods 31/12/2060 FRN	390,784	0.28
Mexico (31 December 2022: 0.82%)				
	-		-	-
Netherlands (31 December 2022: 15.45%)				
	600,000	ABN Amro Bank NV 0.5% 23/09/2029	478,011	0.35
	300,000	ABN Amro Bank NV 0.6% 15/01/2027	263,467	0.19
		ABN Amro Bank NV 4.375% 23- 20/10/2028	594,588	0.43
	200,000	Ahold Delhaize 3.5% 23-04/04/2028	198,027	0.14
	800,000	ASR Nederland NV 02/05/2049 FRN	696,400	0.51
		Bayer Cap Corporation NV 1.5% 26/06/2026	464,447	0.34
	400,000	Brenntag Finance 0.5% 06/10/2029*	319,112	0.23
	340,000	Danfoss Finance 2 BV 0.75% 28/04/2031	265,874	0.19
	380,000	Danfoss Finance I BV 0.375% 28/10/2028	314,600	0.23
		Deutsche Bahn Finance 1.375% 03/03/2034	484,668	0.35

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Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 15.45%) (continued)				
	200,000	Deutsche Bahn Finance 3.625% 23-18/12/2037	200,183	0.15
	357,000	DSV Panalpina 0.75% 05/07/2033	266,662	0.19
	691,000	E.On International Finance BV 1.5% 31/07/2029	607,880	0.45
	310,000	ELM For Firmenic 31/12/2060 FRN	297,817	0.22
	430,000	ENBW 4% 23-24/01/2035	419,256	0.31
	194,000	ENBW 4.049% 22/11/2029	195,804	0.14
	900,000	Enel Fin Intl NV 0.875% 21-28/09/2034	630,729	0.46
	577,000	Enel Finance International NV 4.875% 14/06/2029	508,254	0.37
	236,000	Enel Finance International NV 7.5% 14/10/2032	237,457	0.17
	550,000	Euronext NV 0.75% 17/05/2031	440,270	0.32
	268,000	Euronext NV 1% 18/04/2025	252,940	0.18
	250,000	Exor NV 1.75% 14/10/2034	190,844	0.14
	300,000	Ferrovial NI 31/12/2049 FRN	300,480	0.22
	400,000	Gas Nat Fenosa F 1.25% 19/04/2026	370,936	0.27
	660,000	Heimstaden Bost 0.25% 13/10/2024	580,183	0.42
	120,000	Heineken NV 1.25% 07/05/2033	96,430	0.07
	300,000	ING Groep NV 03/09/2025 FRN	285,300	0.21
	300,000	ING Groep NV 09/06/2032 FRN	254,025	0.19
	700,000	ING Groep NV 29/11/2025 FRN	658,000	0.48
	300,000	ING Groep NV 29/11/2030 FRN	243,000	0.18
	380,000	ISS Finance B.V. 1.25% 07/07/2025	357,194	0.26
	440,000	JDE Peets Nv 0.5% 16/01/2029	361,260	0.26
	410,000	JDE Peets Nv 1.125% 16/06/2033	306,795	0.22
	540,000	Leaseplan Corporation 0.25% 07/09/2026	474,779	0.35
	570,000	Mondelez International 1.25% 09/09/2041	369,354	0.27
	300,000	Naturgy Finance 23/02/2170 FRN	264,300	0.19
	500,000	NN Group NV 03/11/2043 FRN	502,500	0.37
	573,000	NN Group NV 15/07/2049 FRN	555,524	0.40
	510,000	NXP BV/NXP FDG 2.65% 15/02/2032	374,763	0.27
	310,000	PFF Telecom Group 3.25% 29/09/2027	287,699	0.21
	550,000	Prosus NV 1.539% 03/08/2028	452,821	0.33
	440,000	Prosus NV 1.985% 13/07/2033	301,530	0.22
	500,000	Repsol International Finance 2.5% 31/12/2061 FRN	436,875	0.32
	400,000	Repsol International Finance 31/12/2060 FRN	375,000	0.27
	380,000	Royal Schiphol 0.875% 08/09/2032	298,264	0.22
	600,000	SGS NED Holding BV 0.125% 21/04/2027	519,855	0.38
	400,000	Siemens Finance 0.5% 20/02/2032	312,554	0.23
	368,000	Siemens Finance 2.875% 10/03/2028	361,630	0.26
	500,000	Siemens Finance 3.625% 23-24/02/2043	487,688	0.36
	400,000	Signify NV 2.375% 11/05/2027	367,986	0.27
	340,000	Stedin Holding 31/12/2061 FRN	291,550	0.21

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Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 15.45%) (continued)				
	310,000	Stellantis Finance 2.691% 15/09/2031	224,598	0.16
	400,000	Stellantis NV 0.75% 18/01/2029	333,636	0.24
	300,000	Swiss Life 29/12/2049	286,500	0.21
	940,000	Thermo Fisher 0.8% 18/10/2030	768,032	0.56
	400,000	Upjohn Finance 1.362% 23/06/2027	352,614	0.26
	490,000	Vesteda Finance 0.75% 18/10/2031	370,344	0.27
	580,000	Viterra Finance 1% 24/09/2028	488,810	0.36
	400,000	Vonovia BV 1.8% 29/06/2025	375,896	0.27
			22,375,995	16.30
New Zealand (31 December 2022: 0.38%)				
	346,000	Fonterra Co-Op 0.75% 08/11/2024	327,724	0.24
Norway (31 December 2022: 0.28%)				
	400,000	Santander Consumer 0.125% 25/02/2025	372,098	0.27
Portugal (31 December 2022: 0.30%)				
	-		-	-
Singapore (31 December 2022: 0.37%)				
	-		-	-
Slovakia (31 December 2022: 0.22%)				
	440,000	Spp Distribucia 1% 09/06/2031	306,715	0.22
South Korea (31 December 2022: 0.31%)				
	-		-	-
Spain (31 December 2022: 4.68%)				
	300,000	Abertis Infraest 0.625% 15/07/2025	279,775	0.20
	600,000	Abertis Infraest 1.125% 26/03/2028	522,486	0.38
	500,000	Banco Bilbao Viz 14/01/2029 FRN	425,817	0.31
	200,000	Banco Sabadell 07/02/2029 FRN	195,961	0.14
	400,000	Banco Sabadell 17/01/2030 FRN	365,890	0.27
	400,000	Banco Santander 1% 04/11/2031	315,324	0.23
	300,000	Banco Santander 1.125% 17/01/2025	285,439	0.21
	300,000	Banco Santander 24/06/2029 FRN	248,625	0.18
	900,000	Banco Santander 3.875% 23-16/01/2028	883,211	0.65
	700,000	Banco Santander 4.25% 23-12/06/2030	698,418	0.51
	300,000	Caixabank 03/12/2026 FRN	301,855	0.22
	300,000	Caixabank 1.375% 19/06/2026	273,161	0.20
	300,000	Caixabank 10/07/2026 FRN	279,204	0.20
	500,000	Caixabank 13/04/2026 FRN	472,165	0.34
	250,000	Caixabank 18/01/2029 FRN	227,080	0.17
	300,000	Caixabank 18/11/2026 FRN	270,477	0.20
	300,000	Nortegas Energia 0.905% 22/01/2031	232,050	0.17
	500,000	Santan Consumer Finance 0% 23/02/2026	445,325	0.32
			6,722,263	4.90

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Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Sweden (31 December 2022: 3.81%)				
	670,000	EQT 0.875% 14/05/2031	475,498	0.34
	570,000	Essity Ab 0.25% 08/02/2031	436,791	0.32
	280,000	Heimstaden Bosta 1.125% 21/01/2026	225,242	0.16
	260,000	Sandvik AB 0.375% 25/11/2028	215,998	0.16
	300,000	Skandinav Enskil 0.375% 21/06/2028	246,698	0.18
	344,000	Swedbank AB 18/09/2028 FRN	340,560	0.25
	400,000	Swedbank Ab 23/08/2032 FRN	366,100	0.27
	340,000	Tele2 Ab 2.125% 15/05/2028	311,173	0.23
			2,618,060	1.91
Switzerland (31 December 2022: 1.90%)				
	650,000	UBS Group 0.875% 03/11/2031	479,628	0.34
	459,000	UBS Group 11/01/2031 FRN	446,378	0.33
			926,006	0.67
United Kingdom (31 December 2022: 5.91%)				
	600,000	Amcor UK Finance 1.125% 23/06/2027	530,244	0.39
		ANZ NZ International/LDN 0.2%		
	580,000	23/09/2027	490,430	0.36
	780,000	Astrazeneca Plc 0.375% 03/06/2029	646,912	0.47
	343,000	Astrazeneca Plc 3.75% 23-03/03/2032	345,070	0.25
	300,000	Barclays Plc 02/04/2025 FRN	296,430	0.22
	280,000	Barclays Plc 09/06/2025 FRN	269,438	0.20
	1,300,000	Barclays Plc 09/08/2029 FRN	1,039,357	0.72
		BP Capital Market BV 0.933%		
	450,000	04/12/2040	268,405	0.20
	1,100,000	BP Capital Plc 2.822% 07/04/2032	1,000,087	0.73
	247,000	Experian Finance 1.375% 25/06/2026	228,947	0.17
	600,000	Heathrow Funding 1.875% 14/03/2034	474,690	0.35
	440,000	HSBC Holdings 13/11/2026 FRN	397,569	0.29
	370,000	HSBC Holdings 13/11/2031 FRN	287,238	0.21
	330,000	Lloyds Bank 0.375% 28/01/2025	310,259	0.23
	380,000	Lloyds Bank Group Plc 15/12/2031 FRN	366,894	0.27
	1,000,000	Lloyds Bk Gr Plc 11/01/2029 FRN	984,135	0.72
	380,000	Lsega Finance Plc 3.2% 06/04/2041	258,319	0.19
	158,000	Motability Ops 0.125% 20/07/2028	131,304	0.10
	400,000	National Grid Plc 0.25% 01/09/2028	331,350	0.24
	400,000	Nationwide Building 3.25% 05/09/2029	376,366	0.27
	300,000	Natwest Group 26/02/2030 FRN	238,604	0.17
	260,000	Standard Chart 0.9% 02/07/2027	231,130	0.17
	770,000	Standard Chart 12/01/2025 FRN*	683,563	0.50
	420,000	Thames Water Utl 4.375% 23-18/01/2031	375,610	0.27
			10,562,351	7.69
United States (31 December 2022: 18.52%)				
	263,000	Abbvie Inc 1.25% 01/06/2024	255,973	0.19
	380,000	Abbvie Inc 3.2% 21/11/2029	314,547	0.23
	400,000	Aeroport Paris 2.125% 02/10/2026	380,310	0.28
	790,000	American Honda F 0.3% 07/07/2028	661,664	0.48
	240,000	American Honda F 1.95% 18/10/2024	233,781	0.17
	570,000	American Tower 0.875% 21/05/2029	462,255	0.34

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Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 18.52%) (continued)				
	530,000	American Tower 0.95% 05/10/2030	415,522	0.30
	140,000	Astrazeneca Finance 2.25% 28/05/2031	108,115	0.08
	410,000	AT&T Inc 1.6% 19/05/2028	365,984	0.27
		Bank of America Corporation 22/03/2031		
	540,000	FRN	425,754	0.31
		Bank of America Corporation 24/08/2028		
	1,700,000	FRN	1,449,055	1.02
	1,500,000	Berkshire Hathaway 1.125% 16/03/2027	1,357,560	0.99
	400,000	Berkshire Hathaway 1.5% 18/03/2030	343,460	0.25
	380,000	Booking Holdings Inc 0.1% 08/03/2025	355,473	0.26
	400,000	Booking Holdings Inc 0.5% 08/03/2028	342,790	0.25
	300,000	BPCE 0.5% 24/02/2027	260,837	0.19
	400,000	Capital One Financial 0.8% 12/06/2024	381,656	0.28
	200,000	Chubb Ina Holdings 0.875% 15/06/2027	176,446	0.13
	1,000,000	Chubb Ina Holdings 0.875% 15/12/2029	818,670	0.60
	670,000	Citigroup Inc 01/05/2032 FRN	499,074	0.36
	310,000	Citigroup Inc 1.25% 06/07/2026 FRN	289,793	0.21
	450,000	Citigroup Inc 1.75% 28/01/2025	433,737	0.32
	480,000	Coca-Cola Co/The 0.5% 09/03/2033	361,286	0.26
	770,000	Comcast Corporation 0% 14/09/2026	679,683	0.50
	720,000	Daimler Finance 2.45% 02/03/2031	558,638	0.41
		Deutsche Bahn Finance 0.375%		
	500,000	23/06/2029	420,375	0.31
	500,000	Digital Euro Finance 2.5% 16/01/2026	465,558	0.34
	380,000	DXC Tech Co 1.75% 15/01/2026	351,751	0.26
	550,000	Eli Lilly & Co 1.375% 14/09/2061	289,135	0.21
	200,000	Engie 2.125% 30/03/2032	174,579	0.13
	410,000	Equinix Inc 0.25% 15/03/2027	356,975	0.26
		Fidelity National Information 1.5%		
	300,000	21/05/2027	272,283	0.20
	500,000	Gen Motors Finance 1.694% 26/03/2025	477,518	0.35
	500,000	General Mills In 0.125% 15/11/2025	456,270	0.33
	200,000	General Mills In 3.907% 23-13/04/2029	199,903	0.15
	400,000	Goldman Sachs GP 0.25% 26/01/2028	333,974	0.24
	670,000	Goldman Sachs GP 0.75% 23/03/2032	499,137	0.36
	400,000	Harley-Davidson 5.125% 23-05/04/2026	403,596	0.29
	300,000	Holding Dinfra 0.625% 14/09/2028	249,549	0.18
	400,000	Holding Dinfra 1.625% 27/11/2027	357,176	0.26
	500,000	HP Inc 2.65% 17/06/2031	366,864	0.27
	350,000	International FL 1.8% 25/09/2026	314,213	0.23
	900,000	JP Morgan Chase 0.625% 25/01/2024	883,724	0.64
	975,000	JP Morgan Chase 24/02/2028 FRN	844,282	0.61
	800,000	JP Morgan Chase 25/07/2031 FRN	642,972	0.47
		KKR Group Finance Corporation 1.625%		
	350,000	22/05/2029	293,708	0.21
	625,000	Kroger Co 1.7% 15/01/2031	447,329	0.33
	300,000	Mars Inc 3.2% 01/04/2030	248,488	0.18
	900,000	Met Life Global 0.375% 09/04/2024	875,709	0.64

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 18.52%) (continued)				
	300,000	Morgan Stanley 07/02/2031 FRN	232,349	0.17
	1,200,000	Morgan Stanley 26/10/2029 FRN	976,746	0.71
	560,000	Morgan Stanley 29/04/2033 FRN	423,024	0.31
	351,000	Mylan Inc 2.125% 23/05/2025	335,247	0.24
	480,000	Nasdaq Inc 0.9% 30/07/2033	345,818	0.25
	600,000	Natl Grid Na Inc 1.054% 22-20/01/2031	477,237	0.35
	400,000	New York Life Gl 3.625% 23-09/01/2030	391,870	0.29
	420,000	Organon Finance 1 2.875% 30/04/2028	364,403	0.27
	200,000	Prologis Euro 4.25% 23-31/01/2043	184,075	0.13
	350,000	Royal Schiphol 0.75% 22/04/2033	263,202	0.19
	300,000	RTE Reseau DE TR 0.625% 08/07/2032	230,019	0.17
	360,000	Southern Co 15/09/2081 FRN	282,690	0.21
	570,000	SSE Plc 1.75% 16/04/2030	499,331	0.36
	200,000	Thermo Fisher 1.5% 01/10/2039	139,440	0.10
	100,000	Thermo Fisher 1.875% 01/10/2049	63,946	0.05
	450,000	Verizon Comm Inc 0.375% 22/03/2029	368,035	0.27
	605,000	Verizon Comm Inc 2.55% 21/03/2031	460,448	0.34
	100,000	Verizon Comm Inc 2.875% 15/01/2038	84,862	0.06
		Verizon Communication Inc 0.875%		
	580,000	08/04/2027	517,778	0.38
	900,000	Wal-Mart Stores 4.875% 21/09/2029	971,069	0.71
	300,000	Wells Fargo Co 0.625% 14/08/2030	230,979	0.17
	200,000	Zimmer Biomet 1.164% 15/11/2027	176,950	0.13
	340,000	Zimmer Biomet 2.425% 13/12/2026	321,701	0.23
			30,498,350	22.22
Virgin (British) Islands (31 December 2022: 1.17%)				
	627,000	State Grid Oseas 1.375% 02/05/2025	592,979	0.43
Total Corporate Bonds (31 December 2022: 91.51%)			124,484,934	90.68
Government Bonds				
France (31 December 2022: 0.38%)				
	600,000	France O.A.T. 1.25% 25/05/2036	482,010	0.35
Germany (31 December 2022: 2.57%)				
	400,000	Republic of Deutschland 0% 15/05/2035	299,038	0.22
	2,000,000	Republic of Deutschland 0% 15/05/2036	1,454,740	1.06
		Republic of Deutschland 0.25%		
	1,800,000	15/02/2027*	1,646,694	1.20
	3,600,000	Republic of Deutschland 0.5% 15/02/2026	3,377,088	2.46
			6,777,560	4.94
Total Government Bonds (31 December 2022: 2.95%)			7,259,570	5.29
Total Bonds (31 December 2022: 94.46%)			131,744,504	95.96

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Money Market Instruments					
TREASURY BILLS					
Italy (31 December 2022: 0.00%)					
	3,225,000	Italy Bots 0% 23-12/04/2024	3,132,240	2.28	
Total Treasury Bills (31 December 2022: 0.00%)			3,132,240	2.28	
Total Money Market Instruments (31 December 2022: 0.00%)			3,132,240	2.28	
Derivative Instruments					
CREDIT DEFAULT SWAPS					
Others			Unrealised Gain EUR 46,879	% of Net Assets 0.03	
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			46,879	0.03	
INTEREST RATE SWAPS					
Others			Unrealised Gain EUR -	% of Net Assets -	
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.01%)			-	-	
FUTURES					
		Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
		Counterparty W	09/09/2023	79,019	0.06
		Counterparty W	07/09/2023	58,080	0.04
		Counterparty W	20/09/2023	12,177	0.01
		Counterparty W	27/09/2023	465	-
Unrealised gain on Futures (31 December 2022: 0.28%)			149,741	0.11	
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
				-	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.12%)			-	-	
FUTURES					
		Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
		Counterparty W	29/09/2023	(68,932)	(0.05)
		Counterparty W	07/09/2023	(800)	-
		Counterparty W	01/09/2023	(66,330)	(0.05)
		Counterparty W	01/09/2023	(59,885)	(0.04)
Unrealised loss on Futures (31 December 2022: (0.23%))			(195,947)	(0.14)	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corp Bonds Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
28/07/2023	Counterparty AD	EUR 125,308	USD 139,000	(1,810)	-
28/07/2023	Counterparty AD	EUR 97,960	GBP 87,000	(3,131)	-
28/07/2023	Counterparty AD	EUR 7,662,702	USD 8,500,000	(110,697)	(0.09)
28/07/2023	Counterparty AD	EUR 1,013,393	GBP 900,000	(32,378)	(0.02)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(148,016)	(0.11)
Financial assets at FVTPL				135,073,364	98.39
Financial liabilities at FVTPL				(343,963)	(0.25)
Net current assets				2,557,206	1.86
Net assets attributable to holders of redeemable participating shares				137,286,607	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	134,923,623	97.87
Financial derivative instruments	149,741	0.11
Other current assets	2,785,207	2.02
	137,858,571	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Denmark (31 December 2022: 1.44%)				
	5,703	DSV Panalpina AS*	1,097,563	0.59
	9,693	Novo Nordisk AS	1,431,179	0.76
			2,528,742	1.35
France (31 December 2022: 6.17%)				
	6,863	Air Liquide SA	1,126,905	0.60
	-	AXA SA*	946,659	0.51
	19,426	BNP Paribas	1,121,269	0.60
	465	Hermes International	925,350	0.49
	2,067	Loreal	882,816	0.47
	1,965	LVMH Moet Hennessy Louis Vui	1,695,795	0.91
	7,536	Sanofi	740,035	0.39
	8,200	Schneider Electric SE	1,364,972	0.73
	25,844	Totalenergies SE	1,358,102	0.72
			10,161,903	5.42
Germany (31 December 2022: 3.69%)				
	5,748	Allianz SE*	1,225,474	0.65
	9,313	Bayerische Motoren Werke AG	1,047,899	0.56
	37,647	Deutsche Telekom AG	752,036	0.40
	11,334	SAP SE	1,418,337	0.76
	8,696	Siemens AG*	1,326,488	0.71
	19,094	Vonovia SE	341,687	0.18
			6,111,921	3.26
Ireland (31 December 2022: 0.93%)				
	16,565	Experian PLC	582,569	0.31
	6,250	Flutter Entertainment Plc-Di	1,124,375	0.60
			1,706,944	0.91
Italy (31 December 2022: 0.48%)				
	137,133	Enel SPA	845,836	0.45
Netherlands (31 December 2022: 2.44%)				
	3,101	ASML Holding NV	2,055,963	1.09
	28,809	Ferrovial Se	834,597	0.45
	87,403	ING Group NV	1,078,378	0.58
	6,431	Prosus NV	431,584	0.23
			4,400,522	2.35
Spain (31 December 2022: 1.82%)				
	311,081	Banco Santander SA*	1,053,009	0.56
	95,055	Iberdrola SA	1,135,907	0.61
			2,188,916	1.17
Sweden (31 December 2022: 1.53%)				
	66,951	Atlas Copco AB-A Shares	882,889	0.47
	54,349	Ericsson LM B Shares	269,387	0.14
	43,629	Investor AB-B Shs	798,404	0.43
	167,574	Telia Co AB*	336,307	0.18
			2,286,987	1.22

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Switzerland (31 December 2022: 5.06%)				
	5,034	CIE Financiere Richemo-A Reg	782,138	0.42
	4,454	Dsm-Firmenich Ag	439,253	0.23
	1,492	Geberit AG-Reg	715,542	0.38
	149	Givaudan-Reg	452,625	0.24
	13,477	Holcim Ltd*	831,223	0.44
	1,144	Lonza Group AG-Reg	625,183	0.33
	14,173	Nestle SA	1,562,435	0.84
	10,566	Novartis AG-Reg	974,274	0.52
	3,611	Roche Holding AG-Genusschein	1,011,842	0.55
	49,592	UBS Group Ag-Reg	919,387	0.49
			8,313,902	4.44
United Kingdom (31 December 2022: 6.01%)				
	15,286	Anglo American Plc	397,758	0.21
	10,671	Astrazeneca Plc	1,402,158	0.75
	259,640	BP Plc	1,386,774	0.74
	24,029	Diageo Plc	946,152	0.50
	36,237	GSK Plc	586,447	0.31
	45,179	Haleon Plc	169,655	0.09
	172,984	HSBC Holdings Plc	1,253,209	0.67
	9,398	Reckitt Benckiser Group Plc	647,451	0.35
	35,592	Relx Plc	1,087,067	0.58
	21,443	Unilever Plc	1,023,862	0.55
			8,900,533	4.75
United States of America (31 December 2022: 27.24%)				
	6,219	Advanced Micro Devices	649,318	0.35
	7,700	Agilent Technologies Inc	848,694	0.45
	20,528	Alphabet Inc-Class C	2,276,143	1.21
	15,856	Amazon.Com Inc	1,894,581	1.01
	14,298	Ameren Corporation	1,070,319	0.57
	27,004	Apple Inc	4,801,069	2.56
	4,868	Berkshire Hathaway Inc-Class B	1,521,529	0.81
	220	Booking Holdings Inc	544,521	0.29
	1,826	Broadcom Inc	1,451,812	0.77
	20,450	Cisco Systems Inc	969,829	0.52
	16,290	Coca-Cola Co/The	899,160	0.48
	1,571	Costco Wholesale Corp	775,247	0.41
	3,885	Danaher Corporation	854,629	0.46
	7,060	Devon Energy Corp	312,814	0.17
	10,186	Dover Corp	1,378,518	0.74
	19,855	Dow Inc	969,273	0.52
	2,221	Eli Lilly & Co	954,725	0.51
	10,923	Exxon Mobil Corp	1,073,778	0.57
	15,154	General Mills Inc	1,065,364	0.57
	6,166	Global Payments Inc	556,805	0.30
	3,793	Hilton Worldwide Holdings In	506,023	0.27
	2,670	Home Depot Inc	760,228	0.41
	3,129	Intuitive Surgical Inc	980,688	0.52
	8,650	Johnson & Johnson	1,312,326	0.70
	10,961	JP Morgan Chase & Co	1,461,199	0.78

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 27.24%) (continued)				
	3,738	Lowes Cos Inc	773,297	0.41
	2,553	Mastercard Inc - Class A	920,344	0.49
	9,541	Merck & Co. Inc.	1,009,107	0.54
	5,967	Meta Platforms Inc-Class A	1,569,578	0.84
	20,660	Metlife Inc	1,070,495	0.57
	14,032	Microsoft Corporation	4,379,888	2.35
	1,185	Moderna Inc	131,968	0.07
	16,703	Mondelez International Inc	1,116,697	0.60
	3,356	Moodys Corp	1,069,613	0.57
	5,863	Nvidia Corp	2,273,296	1.21
	11,579	Oneok Inc	655,047	0.35
	6,494	Paypal Holdings Inc-W/I	397,199	0.21
	2,465	Pioneer Natural Resources Co	468,101	0.25
	66,110	Regions Financial Corp	1,079,817	0.58
	8,266	Republic Services Inc	1,160,498	0.62
	3,499	Rockwell Automation Inc	1,056,595	0.56
	3,525	Salesforce Inc	682,577	0.36
	1,998	SBA Communications Corp	424,433	0.23
	1,420	Servicenow Inc	731,437	0.39
	1,767	Teledyne Technologies Inc	665,840	0.36
	4,725	Tesla Inc	1,133,697	0.60
	4,341	Union Pacific Corporation	814,166	0.43
	2,936	Unitedhealth Group Inc	1,293,455	0.69
	23,876	Verizon Communications Inc	813,885	0.43
	7,149	Yum! Brands Inc	907,877	0.48
			56,487,499	30.14
Total Equities (31 December 2022: 56.81%)			103,933,705	55.46
Money Market Instruments				
TREASURY BILLS				
France (31 December 2022: 7.35%)				
	5,600,000	French BTF 0% 23-17/04/2024	5,443,900	2.91
	5,791,393	French BTF 0% 23-21/02/2024	5,660,073	3.02
			11,103,973	5.93
Germany (31 December 2022: 1.09%)				
	5,792,345	German T-Bill 0% 23-20/03/2024	5,649,187	3.01
Italy (31 December 2022: 16.31%)				
	4,000,000	Italy Bots 0% 14/07/2023	3,996,199	2.13
	5,800,000	Italy Bots 0% 22-14/12/2023	5,707,879	3.05
	5,000,000	Italy Bots 0% 23-12/04/2024	4,856,350	2.59
	5,800,000	Italy Bots 0% 23-14/02/2024	5,668,410	3.02
	5,809,000	Italy Bots 0% 23-14/03/2024	5,659,565	3.02
	5,800,000	Italy Bots 0% 23-14/06/2024	5,596,240	2.99
			31,484,643	16.80

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Equity Strategy FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Money Market Instruments (continued)					
TREASURY BILLS (continued)					
Spain (31 December 2022: 5.31%)					
	4,000,000	Letras 0% 07/07/2023	3,998,880	2.13	
	5,800,000	Letras 0% 23-07/06/2024	5,605,381	2.99	
	5,800,000	Letras 0% 23-10/05/2024	5,622,201	3.01	
			15,226,462	8.13	
Total Treasury Bills (31 December 2022: 30.06%)			63,464,265	33.87	
Total Money Market Instruments (31 December 2022: 30.06%)			63,464,265	33.87	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
08/08/2023	N/A	EUR 2,042,166	SEK 23,000,000	90,516	0.05
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 1.74%)				90,516	0.05
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
08/08/2023	N/A	EUR 2,149,466	DKK 16,000,000	(658)	-
08/08/2023	N/A	EUR 47,812,855	USD 53,000,000	(675,845)	(0.36)
08/08/2023	N/A	EUR 7,152,570	CHF 7,000,000	(33,256)	(0.02)
08/08/2023	N/A	EUR 8,545,007	GBP 7,500,000	(180,912)	(0.10)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(890,671)	(0.48)
Financial assets at FVTPL				167,488,486	89.38
Financial liabilities at FVTPL				(890,671)	(0.48)
Net current assets				20,796,354	11.10
Net assets attributable to holders of redeemable participating shares				187,394,169	100.00
Analysis of Total Assets					
					% of Total Assets
Transferable securities admitted to an official stock exchange listing				167,397,970	88.55
Financial derivative instruments				90,516	0.05
Other current assets				21,564,475	11.40
				189,052,961	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Belgium (31 December 2022: 7.21%)				
	1,610,000	AB Inbev SA/NV 3.7% 02/04/2040	1,535,083	0.31
	3,500,000	European Union 0% 04/07/2031	2,762,304	0.57
	7,431,000	European Union 0% 04/07/2035	5,137,791	1.05
	15,997,000	European Union 0% 04/10/2028	13,620,060	2.79
	4,000,000	European Union 0.1% 04/10/2040	2,379,150	0.49
	8,104,000	European Union 0.4% 04/02/2037	5,674,819	1.16
	2,580,000	European Union 0.45% 04/07/2041	1,610,307	0.33
	1,000,000	KBC Group NV 19/04/2030 FRN	991,867	0.20
			33,711,381	6.90
Canada (31 December 2022: 0.97%)				
	4,315,000	Royal Bank Canada 2.125% 26/04/2029	3,888,042	0.80
Denmark (31 December 2022: 0.00%)				
	970,000	Vestas Wind Syst 4.125% 23-15/06/2026	968,249	0.20
France (31 December 2022: 4.21%)				
	2,300,000	BNP Paribas 23/01/2027 FRN	2,155,904	0.44
	4,000,000	BNP Paribas 3.625% 01/09/2029	3,824,407	0.80
	2,300,000	BPCE 3.625% 23-17/04/2026	2,263,658	0.46
	1,600,000	Elec De France 2% 09/12/2049	964,103	0.20
	1,900,000	Elec De France 29/01/2049 FRN	1,860,793	0.38
	200,000	Elec De France 31/12/2059 FRN	169,596	0.03
	1,600,000	Elec De France 31/12/2060 FRN	1,234,130	0.25
	1,300,000	Engie 3.5% 27/09/2029	1,287,069	0.26
	1,300,000	Iliad 0.75% 11/02/2024	1,271,249	0.26
	1,000,000	LA Poste SA 1.375% 21/04/2032	826,180	0.17
	3,100,000	Societe Generale 1.25% 12/06/2030	2,498,735	0.51
	1,600,000	TDF Infrastructure 2.5% 07/04/2026	1,503,128	0.31
			19,858,952	4.07
Germany (31 December 2022: 2.61%)				
	800,000	Deutsche Bank AG 1.625% 20/01/2027	711,625	0.15
	2,000,000	Deutsche Bank AG 17/02/2032 FRN	1,483,034	0.30
	2,400,000	Deutsche Bank AG 19/11/2025 FRN	2,266,392	0.46
	600,000	Eurogrid GMBH 3.279% 05/09/2031	582,654	0.12
	2,400,000	KFW 3.125% 23-07/06/2030	2,422,283	0.50
	1,300,000	Vonovia SE 1% 16/06/2033	885,792	0.18
			8,351,780	1.71
Ireland (31 December 2022: 0.00%)				
	1,570,000	AIB Group Plc 23/07/2029 FRN	1,544,791	0.32

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (31 December 2022: 13.26%)				
	1,740,000	Autostrade Per L 2% 04/12/2028	1,522,838	0.31
	800,000	Autostrade Per L 4.75% 23-24/01/2031	790,289	0.16
	1,200,000	Eni SPA 0.375% 14/06/2028	1,012,731	0.21
	1,500,000	Eni SPA 3.625% 23-19/05/2027	1,476,246	0.30
	15,000,000	Italy BTPS 0% 15/04/2024	14,567,875	2.97
	2,900,000	Italy BTPS 0.25% 15/03/2028	2,472,729	0.51
	3,750,000	Italy BTPS 0.6% 01/08/2031	2,912,649	0.60
	1,160,000	Italy BTPS 1.45% 01/03/2036	858,876	0.18
	9,863,000	Italy BTPS 1.5% 01/06/2025*	9,449,530	1.94
	2,481,000	Italy BTPS 1.65% 01/03/2032	2,081,440	0.43
	3,680,000	Italy BTPS 1.8% 01/03/2041	2,588,891	0.53
	3,525,000	Italy BTPS 2% 01/02/2028	3,275,473	0.67
	1,275,000	Italy BTPS 2.15% 01/03/2072	757,416	0.16
	1,300,000	Italy BTPS 2.65% 01/12/2027	1,244,464	0.25
	1,830,000	Italy BTPS 2.8% 01/03/2067	1,310,814	0.27
	708,000	Italy BTPS 2.95% 01/09/2038	610,835	0.13
	328,000	Italy BTPS 3% 01/08/2029	314,827	0.06
	8,330,000	Italy BTPS 4% 23-30/10/2031	8,400,148	1.72
	7,082,000	Italy BTPS 4.5% 01/03/2024	7,112,713	1.46
	1,455,000	Italy BTPS 4.5% 23-01/10/2053	1,481,337	0.30
			64,242,121	13.16
Japan (31 December 2022: 0.32%)				
	880,000	East Japan Rail 1.104% 15/09/2039	610,621	0.13
	988,000	Takeda Pharmaceutical 2% 09/07/2040*	733,206	0.15
			1,343,827	0.28
Luxembourg (31 December 2022: 0.88%)				
	1,310,000	Bevco Lux SARL 1% 16/01/2030	1,022,316	0.21
	2,700,000	EFSF 3% 23-15/12/2028	2,681,143	0.55
	4,800,000	European Investment Bank 2.75% 23-30/07/2030	4,716,420	0.96
	1,100,000	Medtronic Global 1.625% 15/10/2050	671,038	0.14
	2,656,000	Simon International Fin S 1.125% 19/03/2033	1,907,973	0.39
			10,998,890	2.25
Netherlands (31 December 2022: 1.38%)				
	1,100,000	ABN Amro Bank NV 4.375% 23-20/10/2028	1,092,766	0.22
	500,000	Alliander 2.625% 09/09/2027	482,646	0.10
	1,650,000	Deutsche Bahn Finance 1.375% 03/03/2034*	1,340,255	0.27
	1,500,000	Enbw 3.5% 23-24/07/2028	1,473,365	0.31
	1,100,000	Siemens Finance 2.75% 09/09/2030	1,055,544	0.22
	500,000	Thermo Fisher 1.125% 18/10/2033	388,588	0.08
	430,000	Thermo Fisher 1.625% 18/10/2041	295,820	0.06
	440,000	Thermo Fisher 2% 18/10/2051	289,346	0.06
	800,000	Wintershall Finance 1.823% 25/09/2031	626,617	0.13
	600,000	Wolters Kluwer N 3.75% 23-03/04/2031	599,545	0.12
			7,644,492	1.57

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Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 0.48%)				
	1,200,000	Banco Bilbao Viz 3.375% 20/09/2027	1,163,369	0.24
	7,750,000	Intl Devel Assoc 2.5% 15/01/2038	7,168,424	1.47
			8,331,793	1.71
Switzerland (31 December 2022: 0.23%)				
	-		-	-
United Kingdom (31 December 2022: 0.98%)				
	2,069,000	Astrazeneca Plc 3.75% 23-03/03/2032	2,087,760	0.43
	1,300,000	BP Capital Plc 2.822% 07/04/2032	1,185,302	0.24
	1,500,000	BP Capital Plc 22/06/2169 FRN	1,308,883	0.27
	1,600,000	Lloyds Bk Gr Plc 11/01/2029 FRN	1,578,349	0.32
	1,300,000	National Grid Plc 0.25% 01/09/2028	1,078,281	0.22
	2,300,000	Nationwide Building 3.25% 05/09/2029	2,172,256	0.44
	2,453,000	Thames Water Utl 4.375% 23-18/01/2031	2,192,232	0.45
	1,670,000	Vodafone Group 27/08/2080 FRN	1,349,478	0.28
			12,952,541	2.65
United States (31 December 2022: 2.10%)				
	900,000	AT&T Inc 2.6% 19/05/2038	723,382	0.15
		Bank of America Corporation 27/04/2033 FRN	1,604,587	0.33
	1,800,000	FRN	1,604,587	0.33
	1,200,000	BPCE 0.5% 24/02/2027	1,044,689	0.20
	1,680,000	Computershare US 1.125% 07/10/2031	1,258,091	0.26
	2,000,000	General Mills In 3.907% 23-13/04/2029	2,002,731	0.41
	2,350,000	Goldman Sachs GP 0.75% 23/03/2032	1,760,491	0.36
	3,000,000	Int Bk Recon&Dev 3.1% 23-14/04/2038	2,969,778	0.61
	1,800,000	Morgan Stanley 07/05/2032 FRN	1,628,404	0.33
	2,000,000	Morgan Stanley 29/04/2033 FRN	1,519,546	0.31
	1,500,000	Procter & Gamble 3.25% 23-02/08/2026	1,483,788	0.30
	2,700,000	RTE Reseau DE TR 0.625% 08/07/2032*	2,076,712	0.43
			18,072,199	3.69
Total Corporate Bonds (31 December 2022: 34.63%)			191,909,058	39.31
Government Bonds				
Austria (31 December 2022: 2.40%)				
	1,000,000	Republic of Austria 0% 20/10/2040	594,507	0.12
	5,100,000	Republic of Austria 0.5% 20/02/2029	4,459,004	0.91
	4,562,000	Republic of Austria 0.75% 20/02/2028	4,126,331	0.85
	850,000	Republic of Austria 0.75% 20/03/2051	493,972	0.10
	900,000	Republic of Austria 3.15% 23-20/10/2053	911,634	0.19
			10,585,448	2.17
Belgium (31 December 2022: 2.26%)				
	6,100,000	Belgian 0.00% 22/10/2031	4,792,559	0.99
	7,241,048	Belgian 0.4% 22/06/2040	4,539,444	0.93
	1,400,000	Belgian 1.7% 22/06/2050	995,891	0.20
			10,327,894	2.12

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Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
China (31 December 2022: 0.49%)				
	474,000	China (Peoples) 0.25% 25/11/2030	377,607	0.08
	701,000	China (Peoples) 0.5% 12/11/2031	560,471	0.11
	1,388,000	China (Peoples) 0.625% 25/11/2035	1,007,216	0.21
			1,945,294	0.40
France (31 December 2022: 18.68%)				
	2,100,000	Agence Francaise 3.375% 23-25/05/2033	2,108,063	0.43
	7,900,000	BPI France 2% 02/09/2030	7,296,373	1.49
	3,000,000	Caisse Amort Det 3% 23-25/11/2031	2,979,137	0.61
	5,687,500	France O.A.T. 0% 25/03/2024	5,545,430	1.14
	3,800,000	France O.A.T. 0% 25/11/2030	3,088,729	0.63
	18,478,732	France O.A.T. 0.1% 25/07/2031	17,966,708	3.68
	10,407,945	France O.A.T. 0.5% 25/05/2025	9,879,618	2.02
	9,923,000	France O.A.T. 0.5% 25/05/2026*	9,223,511	1.89
	460,000	France O.A.T. 0.5% 25/05/2072	181,225	0.04
	8,036,644	France O.A.T. 0.75% 25/05/2028*	7,259,751	1.49
	2,790,000	France O.A.T. 0.75% 25/05/2052	1,521,487	0.31
	665,666	France O.A.T. 0.75% 25/11/2028	596,344	0.12
	15,139,713	France O.A.T. 1.25% 25/05/2034	12,717,965	2.60
	3,968,056	France O.A.T. 1.5% 25/05/2050*	2,758,700	0.57
	3,203,679	France O.A.T. 2% 25/05/2048*	2,534,180	0.52
	3,446,272	France O.A.T. 2.5% 25/05/2030	3,378,957	0.69
	1,450,000	France O.A.T. 3.25% 25/05/2045	1,455,036	0.30
	17,472,936	France O.A.T.I/L 0.1% 01/03/2032	17,074,255	3.50
	900,000	Unedic 3.125% 23-25/04/2033	906,194	0.19
			108,471,663	22.22
Germany (31 December 2022: 20.02%)				
	4,740,000	Bundesobl-120 0% 11/04/2025*	4,483,222	0.92
	2,000,000	Bundesobl-120 0% 13/10/2023*	1,981,322	0.41
	1,000,000	Bundesobl-120 1.3% 15/10/2027	948,771	0.19
	14,871,000	Bundesobl-182 0% 10/10/2025*	13,883,789	2.85
	170,000	Bundesobl-184 0% 09/10/2026	155,261	0.03
	7,200,000	Investbank Sh 2.125% 06/09/2030	6,764,285	1.39
	2,285,851	Republic of Deutschland 0% 15/02/2030*	1,951,398	0.40
	340,000	Republic of Deutschland 0% 15/08/2030	287,360	0.06
	9,662,557	Republic of Deutschland 0% 15/02/2031	8,077,229	1.65
	3,000,000	Republic of Deutschland 0% 15/08/2050	1,614,902	0.33
	7,300,407	Republic of Deutschland 1% 15/08/2025	6,989,290	1.43
	3,950,000	Republic of Deutschland 1.25% 15/08/2048	3,139,952	0.64
	5,000,000	Republic of Deutschland 1.5% 15/05/2024*	4,921,528	1.01
	3,200,000	Republic of Deutschland 1.8% 15/08/2053	2,799,121	0.57
	2,020,000	Republic of Deutschland 2.5% 15/08/2046*	2,059,200	0.42
			60,056,630	12.30
Greece (31 December 2022: 0.00%)				
	5,300,000	Hellenic Rep 4.25% 23-15/06/2033	5,548,775	1.14

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Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Hungary (31 December 2022: 0.00%)				
	679,000	Hungary 5% 22/02/2027	684,101	0.14
Iceland (31 December 2022: 0.17%)				
	-		-	-
Ireland (31 December 2022: 0.00%)				
	230,000	Irish Government 0% 18/10/2031	183,144	0.04
	646,122	Irish Government 1.35% 18/03/2031	583,279	0.12
	1,376,639	Irish Government 2% 18/02/2045	1,123,742	0.23
	869,609	Irish Government 2.4% 15/05/2030	849,898	0.17
	1,850,000	Irish Government 3% 23-18/10/2043	1,820,988	0.37
			4,561,051	0.93
Japan (31 December 2022: 0.96%)				
	4,000,000	Japan Finance Org Muni 2.375% 08/09/2027	3,804,326	0.78
Mexico (31 December 2022: 0.90%)				
	5,078,000	United Mexican 4% 15/03/2115	3,762,324	0.77
Netherlands (31 December 2022: 1.84%)				
	8,220,000	BNG Bank NV 1.875% 13/07/2032	7,436,430	1.52
	1,000,000	Netherlands Government 0% 15/01/2052	487,781	0.10
	1,250,000	Netherlands Government 2.75% 15/01/2047	1,275,216	0.26
			9,199,427	1.88
Portugal (31 December 2022: 0.85%)				
	6,000,000	Portuguese OTS 1.65% 16/07/2032	5,315,495	1.09
Romania (31 December 2022: 0.51%)				
	402,000	Romania 2.124% 16/07/2031	305,716	0.06
	1,285,000	Romania 2.625% 02/12/2040	784,659	0.16
	852,000	Romania 2.75% 14/04/2041	524,239	0.11
	323,000	Romania 2.875% 13/04/2042	199,054	0.04
			1,813,668	0.37
South Korea (31 December 2022: 1.45%)				
	6,000,000	Korea Dev Bank 2.625% 08/09/2027	5,799,951	1.19

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Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
BONDS (continued)					
Government Bonds (continued)					
Spain (31 December 2022: 10.41%)					
	10,619,000	Spanish Government 0.85% 30/07/2037	7,420,085	1.52	
	3,341,000	Spanish Government 1% 30/07/2042	2,107,028	0.43	
	110,000	Spanish Government 1% 31/10/2050	58,968	0.01	
	11,688,000	Spanish Government 1.45% 31/10/2027	10,847,461	2.21	
	8,096,000	Spanish Government 1.95% 30/07/2030	7,444,554	1.52	
	9,200,000	Spanish Government 2.15% 31/10/2025	8,961,709	1.84	
	2,411,000	Spanish Government 2.7% 31/10/2048	1,988,384	0.41	
	483,000	Spanish Government 3.15% 23- 30/04/2033	473,590	0.10	
	5,516,000	Spanish Government 3.55% 23- 31/10/2033	5,566,435	1.14	
			44,868,214	9.18	
Total Government Bonds (31 December 2022: 60.94%)			276,744,261	56.68	
Total Bonds (31 December 2022: 95.57%)			468,653,319	95.99	
Money Market Instruments					
TREASURY BILLS					
Portugal (31 December 2022: 0.38%)					
	-		-	-	
Total Treasury Bills (31 December 2022: 0.38%)			-	-	
Total Money Market Instruments (31 December 2022: 0.38%)			-	-	
Derivative Instruments					
FUTURES					
		Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Euro-Bund Future		Counterparty W	07/09/2023	20,640	-
Euro-Bobl Future		Counterparty W	07/09/2023	107,970	0.02
Ultra 10 Year US Treasury Note Future		Counterparty W	20/09/2023	520,630	0.11
Eur Oat Fut Fr Gov Bd 10Yr 6%		Counterparty W	07/09/2023	139,200	0.03
Euro-Btp Future		Counterparty W	07/09/2023	49,920	0.01
Short Term Euro Btp Futures		Counterparty W	07/09/2023	53,410	0.01
Unrealised gain on Futures (31 December 2022: 0.85%)				891,770	0.18
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
28/07/2023	Counterparty O	USD 5,008,141	EUR 4,565,136	19,042	-
28/07/2023	Counterparty O	EUR 2,600,443	JPY 405,669,688	20,406	0.01
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.01%)				39,448	0.01

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Condensed Schedule of Investments

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Derivative Instruments (continued)

	Unrealised Loss EUR	% of Net Assets
CREDIT DEFAULT SWAPS		
Others	(300,291)	(0.06)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(300,291)	(0.06)

	Unrealised Loss EUR	% of Net Assets
INTEREST RATE SWAPS		
Others	-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.04%))	-	-

			Unrealised Loss EUR	% of Net Assets
FUTURES	Counterparty	Expire Date		
US 5Yr Note Future (Cbt)	Counterparty W	29/09/2023	(930,553)	(0.19)
Euro Buxl 30Y Bonds	Counterparty W	07/09/2023	(102,500)	(0.02)
US 10Yr Note Future (Cbt)	Counterparty W	20/09/2023	(561,440)	(0.11)
Euro-Bund Future	Counterparty W	07/09/2023	(22,080)	-
Ultra 10 Year US Treasury Note Future	Counterparty W	20/09/2023	(329,264)	(0.07)
Euro-Schatz Future	Counterparty W	07/09/2023	(8,685)	-
Eur Oat Fut Fr Gov Bd 10Yr 6%	Counterparty W	07/09/2023	(26,880)	(0.01)
JPN 10Y Bond (Tse)	Counterparty W	12/09/2023	(75,212)	(0.02)
Aust 3 Yr Bonds	Counterparty W	15/09/2023	(129,952)	(0.03)
Unrealised loss on Futures (31 December 2022: (0.27%))			(2,186,566)	(0.45)

				Unrealised Loss EUR	% of Net Assets
FORWARDS	Maturity Date	Counterparty	Amount Bought	Amount Sold	
	28/07/2023	Counterparty O	EUR 1,532,723	USD 1,700,000	(23,395)
	28/07/2023	Counterparty O	JPY 204,962,646	EUR 1,400,000	(96,479)
	28/07/2023	Counterparty O	EUR 4,057,543	USD 4,500,000	(61,594)
	10/08/2023	Counterparty O	EUR 544,818	USD 600,000	(4,052)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(185,520)	(0.04)

Financial assets at FVTPL	469,584,537	96.18
Financial liabilities at FVTPL	(2,672,377)	(0.55)
Net current assets	21,306,645	4.37
Net assets attributable to holders of redeemable participating shares	488,218,805	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	468,653,319	95.34
Financial derivative instruments	931,218	0.19
Other current assets	21,997,333	4.47
	491,581,870	100.00

* Securities lending

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Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (31 December 2022: 1.37%)				
	1,110,000	First Abu Dhabi 0.125% 21-16/02/2026	997,637	0.65
	1,285,000	MDGH GMTN RSC 0.375% 21-10/03/2027	1,134,086	0.75
			2,131,723	1.40
Australia (31 December 2022: 0.00%)				
	600,000	NBN Co Ltd 4.375% 23-15/03/2033	613,958	0.40
	400,000	Sydney Airport F 4.375% 23-03/05/2033	398,924	0.26
	1,300,000	Toyota Finance Australia 0.25% 19-09/04/2024	1,264,442	0.83
			2,277,324	1.49
Austria (31 December 2022: 1.02%)				
	200,000	Raiffeisen Bank Inc 4.125% 08/09/2025	197,332	0.13
	200,000	Raiffeisen Bk In 20/12/2032 FRN	198,943	0.13
	1,800,000	Volksbank Wien A 0.875% 23/03/2026	1,586,918	1.04
			1,983,193	1.30
Belgium (31 December 2022: 3.30%)				
	727,000	Anheuser-Busch 2% 17/03/2028	680,229	0.45
	1,500,000	Argenta SP Bank 1% 13/10/2026	1,376,513	0.90
	400,000	KBC Group NV 19/04/2030 FRN	396,747	0.26
	1,000,000	Lonza Finance In 1.625% 21/04/2027	925,601	0.61
	1,500,000	VGP Nv 1.5% 08/04/2029	1,043,672	0.68
			4,422,762	2.90
Canada (31 December 2022: 0.00%)				
	894,000	Royal Bank Canada 0.01% 27/01/2031	692,202	0.45
Denmark (31 December 2022: 0.75%)				
	1,380,000	Novo Nordisk Finance 0.125% 04/06/2028	1,183,058	0.77
	240,000	Vestas Wind Syst 4.125% 23-15/06/2026	239,567	0.16
			1,422,625	0.93
Estonia (31 December 2022: 0.70%)				
	-	-	-	-
Finland (31 December 2022: 2.33%)				
	1,825,000	Metso Outotec 0.875% 26/05/2028	1,564,306	1.02
	1,730,000	Op Corporate Bank 0.25% 24/03/2026	1,553,680	1.02
			3,117,986	2.04
France (31 December 2022: 13.94%)				
	700,000	Alstom S 0.5% 27/07/2030	561,709	0.37
	1,400,000	Banque Federative Credit Mutuel 0.625% 03/11/2028	1,148,191	0.75
	400,000	Banque Federative Credit Mutuel 1.125% 19/11/2031	295,815	0.19
	1,000,000	Banque Federative Credit Mutuel 1.375% 16/07/2028	878,095	0.58
	300,000	Banque Federative Credit Mutuel 16/06/2032 FRN	281,025	0.18
	600,000	Banque Federative Credit Mutuel 3% 11/09/2025	582,519	0.38

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Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 13.94%) (continued)				
	1,000,000	Banque Federative Credit Mutuel 3.125% 14/09/2027	962,229	0.63
	400,000	Banque Federative Credit Mutuel 5.125% 13/01/2033	393,274	0.26
	900,000	BNP Paribas 01/09/2028 FRN	761,024	0.50
	1,500,000	BNP Paribas 10/01/2031 FRN	1,479,115	0.97
	1,000,000	BNP Paribas 2.375% 17/02/2025	965,963	0.63
	500,000	BNP Paribas 2.75% 27/01/2026	480,187	0.31
	500,000	BNP Paribas 2.875% 01/10/2026	476,291	0.31
	300,000	BPCE 02/02/2034 FRN	244,923	0.16
	700,000	BPCE 02/03/2029 FRN	613,010	0.40
	600,000	BPCE 1.375% 23/03/2026	555,391	0.36
	400,000	BPCE 3.625% 23-17/04/2026	393,680	0.26
	900,000	BPCE 4.5% 23-13/01/2033	904,214	0.59
	1,000,000	Cred AGRicole SA 1.125% 24/02/2029 Cred AGRicole Assurance 1.5% 06/10/2031	863,155	0.57
	1,400,000	Credit AGRicole SA 0.375% 20/04/2028	1,062,344	0.70
	800,000	Credit AGRicole SA 21/09/2029 FRN	669,419	0.44
	900,000	Credit Mutuel Arkea 3.25% 01/06/2026	742,558	0.49
	300,000	CTE Co Transp EL 1.5% 29/07/2028	288,449	0.19
	1,500,000	Danone 0% 01/12/2025	1,331,931	0.87
	900,000	Dassault Systeme 0.125% 16/09/2026	823,368	0.54
	900,000	Elec De France 4.375% 12/10/2029	805,513	0.53
	500,000	Elec De France 4.75% 12/10/2034	505,419	0.33
	1,100,000	Engie 4% 23-11/01/2035	1,114,821	0.73
	1,200,000	Klepi 1.625% 17-13/12/2032	1,197,766	0.79
	300,000	Orange 5% 29/10/2049 FRN	229,481	0.15
	1,780,000	RTE Reseau DE TR 0% 09/09/2027	1,775,925	1.18
	900,000	Societe Generale 1.25% 12/06/2030	777,102	0.51
	500,000	Societe Generale 12/06/2029 FRN	403,022	0.26
	1,800,000	Total energies SE 31/12/2061 FRN	1,462,988	0.96
	300,000		250,030	0.16
			26,279,946	17.23
Germany (31 December 2022: 7.00%)				
	400,000	Amprion GMBH 3.971% 22/09/2032	402,439	0.26
	400,000	Bayerische Landesbank 23/09/2031 FRN	327,831	0.21
	600,000	Bertelsmann SE 23/04/2075 FRN	549,456	0.36
		Daimler International Finance BV 2.625% 07/04/2025	323,992	0.21
	330,000	Deutsche Bank AG 10/06/2026 FRN	119,066	0.08
	126,000	Deutsche Bank AG 24/05/2028 FRN	184,740	0.12
	200,000	E.ON SE 2.875% 26/08/2028	184,740	0.12
	415,000	Eurogrid GMBH 1.113% 15/05/2032	399,670	0.26
	500,000	Eurogrid GMBH 1.5% 18/04/2028	403,132	0.26
	1,200,000	EWE AG 0.25% 08/06/2028	1,076,823	0.72
	699,000	Fresenius Medica 0.625% 30/11/2026	589,530	0.39
	750,000	Fresenius Medica 1% 29/05/2026	671,920	0.44
	400,000	Rwe A 2.75% 24/05/2030	366,719	0.24
	516,000		474,923	0.31

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 7.00%) (continued)				
	271,000	Rwe A 4.125% 23-13/02/2035	264,459	0.17
	500,000	Vonovia SE 0.625% 14/12/2029	376,818	0.25
	100,000	Vonovia SE 1.625% 01/09/2051	49,010	0.03
			6,580,528	4.31
Hong Kong (31 December 2022: 4.44%)				
	-		-	-
Iceland (31 December 2022: 0.00%)				
	600,000	Arion Banking Hf 7.25% 23-25/05/2026	597,342	0.39
	322,000	Islandsbanki 7.375% 23-17/05/2026	323,732	0.21
			921,074	0.60
Ireland (31 December 2022: 0.00%)				
	180,000	AIB Group Plc 23/07/2029 FRN	177,110	0.12
	970,000	AIB Group Plc 30/05/2031 FRN	880,889	0.58
	400,000	Bank of Ireland 16/07/2028 FRN	399,644	0.26
	1,210,000	Eaton Capital 0.128% 08/03/2026	1,092,497	0.72
	790,000	Fresenius Finance Ir 0.875% 01/10/2031	587,723	0.39
	1,150,000	Irish Life & Per 26/09/2024 FRN	1,141,577	0.73
	300,000	Perm Tsb Grp 25/04/2028 FRN	300,665	0.20
	814,000	Smurfit Kappa 1.5% 15/09/2027	731,465	0.48
			5,311,570	3.48
Italy (31 December 2022: 5.10%)				
	210,000	Atlantia 4.375% 16/09/2025	209,996	0.14
	600,000	Atlantia 5.875% 09/06/2024	609,590	0.40
	300,000	Autostrade Per L 1.75% 01/02/2027	273,764	0.18
	300,000	Autostrade Per L 1.875% 04/11/2025	283,703	0.19
	710,000	Autostrade Per L 2.25% 25/01/2032	577,543	0.38
	100,000	Autostrade Per L 4.75% 23-24/01/2031	98,786	0.06
	420,000	Autostrade Per L 5.125% 23-14/06/2033	421,421	0.28
	200,000	Enel SPA 16/07/2171 FRN	201,667	0.13
	560,000	Eni SPA 0.375% 14/06/2028	472,608	0.31
	324,000	Eni SPA 3.625% 23-19/05/2027	318,869	0.21
	478,000	Intesa Sanpaolo 2.925% 14/10/2030	397,532	0.26
	582,000	Intesa Sanpaolo 4% 23/09/2029	466,809	0.31
	465,000	UniCredit SpA 15/01/2032 FRN	407,066	0.27
	1,000,000	Unicredit SPA 17/01/2029 FRN	1,001,755	0.64
	827,000	Unicredit SPA 23/09/2029 FRN	781,948	0.51
	800,000	Unione Di Banche 04/03/2029 FRN	803,534	0.53
	500,000	Unione Di Banche 12/07/2029 FRN	494,763	0.32
	540,000	Unipol Gruppo 3.25% 23/09/2030	499,800	0.33
			8,321,154	5.45
Japan (31 December 2022: 0.72%)				
	445,000	East Japan Rail 4.11% 23-22/02/2043	450,484	0.30
		Takeda Pharmaceutical 1.375%		
	750,000	09/07/2032	604,037	0.39
	550,000	Takeda Pharmaceutical 3% 21/11/2030	517,274	0.34
			1,571,795	1.03

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 4.18%)				
	750,000	Acef Holding 0.75% 14/06/2028	613,833	0.40
	400,000	Bevco Lux SARL 1% 16/01/2030	312,158	0.20
	590,000	CPI Property Group 1.5% 27/01/2031	321,774	0.21
	500,000	DH Europe 0.45% 18/03/2028	431,256	0.28
	1,000,000	DH Europe 0.75% 18/09/2031	792,732	0.53
	600,000	Medtronic Global 0% 15/10/2025	549,022	0.36
	291,000	Medtronic Global 1.125% 07/03/2027	265,192	0.17
	750,000	Medtronic Global 1.5% 02/07/2039	528,367	0.35
	321,000	Selp Finance Sar 3.75% 10/08/2027	300,879	0.20
			4,115,213	2.70
Netherlands (31 December 2022: 12.08%)				
	600,000	ABN Amro Bank NV 0.6% 15/01/2027	527,362	0.35
		ABN Amro Bank NV 4.375% 23- 20/10/2028	596,053	0.39
	200,000	Ahold Delhaize 3.5% 23-04/04/2028	198,217	0.13
	935,000	ASR Nederland NV 02/05/2049 FRN	813,368	0.53
	850,000	CTP BV 0.75% 18/02/2027	683,011	0.45
		Daimler International Finance 1% 11/11/2025	565,506	0.37
	460,000	Danfoss Finance 2 BV 0.75% 28/04/2031	360,983	0.24
	600,000	Danfoss Finance I Bv 0.125% 28/04/2026	534,675	0.35
	460,000	Danfoss Finance I BV 0.375% 28/10/2028	381,711	0.25
		Deutsche Bahn Finance 1.375% 03/03/2034	657,943	0.43
	277,000	Deutsche Bahn Finance 3.625% 23- 18/12/2037	278,651	0.18
	703,000	Digital Intrepid 1.375% 18/07/2032	503,974	0.33
		E.On International Finance BV 1.5% 31/07/2029	767,317	0.50
	515,000	ENBW 4% 23-24/01/2035	503,854	0.33
	1,000,000	Enel Fin Intl NV 0.875% 21-28/09/2034	702,853	0.46
		Enel Finance International NV 4.875% 14/06/2029	712,226	0.47
		Enel Finance International NV 7.5% 14/10/2032	319,866	0.21
	610,000	Enexis Holding 0.625% 17/06/2032	476,680	0.31
	410,000	Enexis Holding 0.75% 02/07/2031	331,607	0.22
	524,000	Heimstaden Bosta 0.75% 06/09/2029	317,879	0.21
	462,000	Heimstaden Bosta 1.625% 13/10/2031	270,256	0.18
	1,000,000	Iberdrola International 31/12/2061 FRN	820,268	0.54
	920,000	LSEG Nthrlnd BV 0.25% 06/04/2028	794,424	0.52
		Mondelez International 0.875% 01/10/2031	638,490	0.42
	510,000	NN Group NV 03/11/2043 FRN	510,896	0.33
		Repsol International Finance 2.5% 31/12/2061 FRN	437,051	0.29
	500,000	Repsol International Finance 31/12/2060 FRN	468,881	0.31

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 12.08%) (continued)				
	1,200,000	SGS NED Holding BV 0.125% 21/04/2027	1,042,491	0.67
	400,000	Siemens Finance 0.5% 20/02/2032	314,195	0.21
	387,000	Siemens Finance 2.875% 10/03/2028	380,611	0.25
	500,000	Siemens Finance 3.625% 23-24/02/2043	492,648	0.32
	540,000	Stedin Holding 0.5% 14/11/2029	445,994	0.29
	800,000	Volksbank NV 22/10/2030 FRN	726,419	0.48
	800,000	Vonovia BV 2.125% 22/03/2030	650,747	0.43
			18,227,107	11.95
New Zealand (31 December 2022: 0.14%)				
	-		-	-
Portugal (31 December 2022: 1.72%)				
	1,500,000	Caixa Geral Depo 21/09/2027 FRN	1,306,126	0.86
	1,200,000	Fidelidade Compa 04/09/2031 FRN	1,043,053	0.68
			2,349,179	1.54
Singapore (31 December 2022: 0.49%)				
	1,000,000	Temasek Financial I 0.5% 20/11/2031	778,359	0.51
Spain (31 December 2022: 2.17%)				
	500,000	Banco Bilbao Viz 14/01/2029 FRN	427,133	0.28
	200,000	Banco Sabadell 07/02/2029 FRN	196,242	0.13
	400,000	Banco Sabadell 12/12/2028 FRN	400,089	0.26
	1,000,000	Banco Sabadell 16/06/2028 FRN	840,040	0.55
	500,000	Banco Sabadell 17/01/2030 FRN	457,925	0.30
	1,000,000	Banco Santander 3.875% 23-16/01/2028	983,542	0.65
	800,000	Banco Santander 4.25% 23-12/06/2030	800,414	0.52
	500,000	Caixabank 1.375% 19/06/2026	455,995	0.30
	800,000	Caixabank 13/04/2026 FRN	756,034	0.50
	300,000	Caixabank 18/01/2029 FRN	274,752	0.18
			5,592,166	3.67
Sweden (31 December 2022: 0.89%)				
	340,000	SCA Hygiene AB 1.625% 30/03/2027	313,961	0.21
	500,000	Swedbank Ab 23/08/2032 FRN	458,241	0.29
	410,000	Vattenfall AB 0.05% 15/10/2025	375,749	0.25
	250,000	Vattenfall AB 0.5% 24/06/2026	226,840	0.15
			1,374,791	0.90
Switzerland (31 December 2022: 4.09%)				
	1,100,000	Argentum Neth 1.125% 17/09/2025	1,032,270	0.67
	544,000	UBS Group 11/01/2031 FRN	529,826	0.35
			1,562,096	1.02

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Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 10.91%)				
	770,000	Astrazeneca Plc 0.375% 03/06/2029	641,085	0.42
	410,000	Astrazeneca Plc 3.75% 23-03/03/2032	413,718	0.27
	1,392,000	Barclays Plc 09/08/2029 FRN	1,116,056	0.73
		BP Capital Market BV 0.933%		
	470,000	04/12/2040	282,714	0.19
	1,300,000	BP Capital Plc 2.822% 07/04/2032	1,185,302	0.78
	1,550,000	Brit Sky Broadca 2.5% 15/09/2026	1,487,594	0.97
	800,000	Credit Agricole 1.875% 20/12/2026	743,003	0.49
	500,000	Heathrow Funding 1.875% 14/03/2034	396,973	0.26
	700,000	Linde Plc 3.375% 23-12/06/2029	695,180	0.46
	1,200,000	Lloyds Bk Gr Plc 11/01/2029 FRN	1,183,762	0.78
	1,400,000	National Grid Elect 0.823% 07/07/2032	1,067,538	0.70
	377,000	National Grid Plc 0.25% 01/09/2028	312,702	0.20
	500,000	Nationwide Building 3.25% 05/09/2029	472,230	0.31
	500,000	Natwest Group 14/09/2029 FRN	404,549	0.27
	1,188,000	Santander UK Group 13/09/2029 FRN	949,067	0.62
	500,000	Thames Water Utl 4.375% 23-18/01/2031	446,847	0.29
	1,190,000	Tritax Eurobox P 0.95% 02/06/2026	1,006,471	0.66
	1,500,000	Unilever NV 1% 17-14/02/2027	1,374,531	0.90
	1,000,000	Natwest Group Plc 02/03/2026 FRN	949,657	0.62
	500,000	Vodafone Group 1.5% 24/07/2027	459,984	0.30
	500,000	Vodafone Group 1.625% 24/11/2030	429,068	0.28
	1,200,000	Yorkshre Bld Soc 0.5% 01/07/2028	993,448	0.65
			17,011,479	11.15
United States (31 December 2022: 19.06%)				
	517,000	American Tower 0.95% 05/10/2030	406,165	0.27
	550,000	AT&T Inc 1.6% 19/05/2028	492,697	0.32
	1,600,000	Athene Global Fu 1.125% 02/09/2025	1,469,631	0.96
		Bank of America Corporation 22/03/2031		
	940,000	FRN	744,179	0.49
		Bank of America Corporation 3.648%		
	1,800,000	31/03/2029	1,747,165	1.15
	2,000,000	Berkshire Hathaway 1.125% 16/03/2027	1,813,753	1.19
	400,000	Berkshire Hathaway 1.5% 18/03/2030	344,776	0.23
	534,000	Boston Scientific 0.625% 01/12/2027	467,057	0.31
	286,000	Citigroup Inc 08/10/2027 FRN	251,892	0.17
	1,090,000	Danaher Corporation 2.1% 30/09/2026	1,033,245	0.68
	560,000	Danaher Corporation 2.5% 30/03/2030	521,397	0.34
		Deutsche Bahn Finance 0.375%		
	730,000	23/06/2029	615,448	0.40
		Fidelity National Information 1%		
	2,000,000	03/12/2028	1,706,405	1.12
	200,000	General Mills In 3.907% 23-13/04/2029	200,273	0.13
	580,000	Goldman Sachs Group 3.375% 27/03/2025	572,219	0.38
	410,000	Harley-Davidson 5.125% 23-05/04/2026	413,814	0.27
	300,000	Iqvia Inc 2.875% 15/06/2028	271,055	0.18
	1,000,000	JP Morgan Chase 0.625% 25/01/2024	982,462	0.64
	1,100,000	JP Morgan Chase 11/03/2027 FRN	1,006,175	0.66

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Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States (31 December 2022: 19.06%) (continued)				
	924,000	JP Morgan Chase 24/02/2028 FRN	802,321	0.53
	885,000	JP Morgan Chase 25/07/2031 FRN	714,339	0.47
	1,200,000	Leaseplan Corporation 0.25% 23/02/2026	1,075,712	0.71
	800,000	LVMH Moet Hennes 0.125% 11/02/2028	695,507	0.46
	1,700,000	Mcdonalds Corporation 0.25% 04/10/2028	1,427,676	0.89
	942,000	Morgan Stanley 01/04/2031 FRN	779,182	0.51
	1,520,000	Morgan Stanley 26/10/2029 FRN	1,240,863	0.81
	700,000	Natl Grid Na Inc 1.054% 22-20/01/2031	558,398	0.37
	1,700,000	New York Life GL 0.25% 23/01/2027	1,491,004	0.98
	490,000	New York Life Gl 3.625% 23-09/01/2030	481,882	0.32
	300,000	Prologis Euro 4.25% 23-31/01/2043	278,229	0.18
	300,000	RTE Reseau DE TR 0.625% 08/07/2032	230,746	0.15
	1,300,000	Thermo Fisher 1.75% 15/04/2027	1,210,369	0.79
	1,600,000	Verizon Comm Inc 0.75% 22/03/2032	1,202,517	0.79
	250,000	Verizon Comm Inc 2.875% 15/01/2038	213,558	0.14
	1,050,000	Verizon Communication Inc 0.875% 08/04/2027	939,224	0.62
	325,000	Warnermedia Hldg 4.054% 23-15/03/2029	272,089	0.18
			28,673,424	18.79
Total Corporate Bonds (31 December 2022: 96.40%)			144,717,696	94.84
Government Bonds				
France (31 December 2022: 0.45%)				
	700,000	France O.A.T. 1.25% 25/05/2036	565,715	0.37
Germany (31 December 2022: 0.00%)				
	400,000	Republic of Deutschland 0% 15/05/2035	300,896	0.20
	1,700,000	Republic of Deutschland 0% 15/05/2036	1,245,042	0.81
	1,200,000	Republic of Deutschland 0.25% 15/02/2027	1,099,245	0.72
			2,645,183	1.73
Total Government Bonds (31 December 2022: 0.45%)			3,210,898	2.10
Total Bonds (31 December 2022: 96.85%)			147,928,594	96.94
Derivative Instruments				
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			66,969	0.04
			66,969	0.04
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.01%)			-	-
			-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Corporate Bond Fund (continued)

Derivative Instruments (continued)

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty W	29/09/2023	23,953	0.02
Euro Buxl 30Y Bonds	Counterparty W	07/09/2023	4,880	-
Euro-Bund Future	Counterparty W	07/09/2023	89,440	0.06
Unrealised gain on Futures (31 December 2022: 0.19%)			118,273	0.08

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
				-	-

**Unrealised gain on Forward Foreign Exchange Contracts
(31 December 2022: 0.01%)**

-

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Euro-Bund Future		07/09/2023	(400)	-
Euro-Bobl Future		07/09/2023	(90,160)	(0.05)
Euro-Schatz Future		07/09/2023	(38,600)	(0.03)
Unrealised loss on Futures (31 December 2022: (0.37%))			(129,160)	(0.08)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
28/07/2023	Counterparty AD	EUR 76,607	USD 85,000	(1,199)	-
28/07/2023	Counterparty AD	EUR 2,974,151	USD 3,300,000	(46,551)	(0.03)

**Unrealised loss on Forward Foreign Exchange Contracts
(31 December 2022: (0.00%))**

(47,750) (0.03)

Financial assets at FVTPL	148,113,836	97.08
Financial liabilities at FVTPL	(176,910)	(0.12)
Net current assets	4,630,538	3.04
Net assets attributable to holders of redeemable participating shares	152,567,464	100.00

	% of Total Assets	
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	147,928,594	96.56
Financial derivative instruments	185,242	0.12
Other current assets	5,085,306	3.32
	153,199,142	100.00

* Securities lending

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Condensed Schedule of Investments

Fineco AM Global Equities Income Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (31 December 2022: 1.52%)				
	251,562	Woodside Energy Group Ltd	5,767,053	1.36
Canada (31 December 2022: 6.40%)				
	41,812	Canadian Natl Railway Co	5,068,824	1.19
	111,090	Manulife Financial Corp	2,102,118	0.49
	86,870	Nutrien Ltd	5,129,674	1.21
	194,000	Pembina Pipeline Corp	6,106,109	1.44
	208,430	Suncor Energy Inc	6,120,837	1.44
			24,527,562	5.77
France (31 December 2022: 6.23%)				
	65,575	BNP Paribas	4,129,423	0.97
	279,974	Engie*	4,651,418	1.09
	76,106	Publicis Groupe	6,102,826	1.44
	65,009	Totalenergies SE	3,727,099	0.88
			18,610,766	4.38
Germany (31 December 2022: 4.94%)				
	97,863	Bayer AG-Reg	5,409,962	1.27
	66,187	Brenntag SE	5,155,795	1.21
	188,644	Deutsche Telekom AG	4,111,273	0.97
	96,477	RWE AG	4,196,573	0.99
			18,873,603	4.44
Indonesia (31 December 2022: 1.41%)				
	18,140,644	Bank Rakyat Indonesia Perser	6,564,148	1.55
Ireland (31 December 2022: 3.71%)				
	23,746	Accenture Plc-Class A	7,327,541	1.73
	135,369	Experian PLC	5,193,977	1.22
			12,521,518	2.95
Japan (31 December 2022: 5.79%)				
	42,600	Disco Corp	6,664,032	1.57
	402,400	Japan Exchange Group Inc	6,982,524	1.64
	141,800	Nintendo Co Ltd	6,418,207	1.51
	221,200	Niterra Co Ltd	4,412,215	1.04
	69,400	Rohm Co Ltd	6,491,770	1.53
			30,968,748	7.29
Mexico (31 December 2022: 1.39%)				
	75,127	Coca-Cola Femsa Sab-Sp Adr	6,258,830	1.48
	494,248	Fresnillo Plc	3,834,234	0.90
			10,093,064	2.38
Netherlands (31 December 2022: 2.62%)				
	152,973	Koninklijke Ahold Delhaize N	5,217,092	1.23
	245,382	Koninklijke Philips NV*	5,302,835	1.25
			10,519,927	2.48
Norway (31 December 2022: 1.40%)				
	179,979	Equinor ASA*	5,243,021	1.23

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Condensed Schedule of Investments

Fineco AM Global Equities Income Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Singapore (31 December 2022: 2.93%)				
	241,700.00	DBS Group Holdings Ltd	5,627,511.00	1.32
	366,800.00	Singapore Telecommunications	6,219,402.00	1.47
			11,846,913.00	2.79
South Africa (31 December 2022: 1.22%)				
	332,167	Mondi Plc	5,063,341	1.19
South Korea (31 December 2022: 1.51%)				
	130,181	Samsung Electronics Co Ltd	7,133,205	1.68
Spain (31 December 2022: 1.51%)				
	151,273	Industria De Diseno Textil	5,852,277	1.38
Sweden (31 December 2022: 3.97%)				
	59,285	Autoliv Inc	5,041,596	1.19
	462,304	Hexpol AB	4,892,115	1.15
	243,346	Sandvik AB*	4,735,651	1.11
			14,669,362	3.45
Switzerland (31 December 2022: 1.55%)				
	68,395	Novartis AG-Reg	6,880,493	1.62
Taiwan (31 December 2022: 2.28%)				
	211,000	Mediatek Inc	4,661,112	1.10
	383,887	Taiwan Semiconductor Manufacture	7,099,774	1.67
			11,760,886	2.77
United Kingdom (31 December 2022: 10.66%)				
	2,784,975	BT Group Plc*	4,331,984	1.02
	106,931	Diageo Plc	4,593,602	1.08
	332,198	GSK Plc	5,865,409	1.38
	1,275,609	Haleon Plc	5,226,032	1.23
	16,512	Linde Plc	6,292,393	1.48
	58,905	Reckitt Benckiser Group Plc	4,427,394	1.04
	96,727	Unilever Plc	5,038,813	1.19
			35,775,627	8.42

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Global Equities Income Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 36.24%)				
	52,953	American Electric Power	4,458,643	1.05
	38,629	Analog Devices Inc	7,525,315	1.77
	10,953	Anthem Inc	4,866,308	1.15
	26,090	Automatic Data Processing	5,734,321	1.35
	95,962	Bristol-Myers Squibb Co	6,136,770	1.44
	92,802	Coca-Cola Co/The	5,588,536	1.32
	279,384	Coterra Energy Inc	7,068,415	1.66
	32,784	Crown Castle International Corporation	3,735,409	0.88
	122,125	Ebay Inc	5,457,766	1.28
	128,085	Fidelity National Info Serv	7,006,250	1.65
	65,070	Intercontinental Exchange Inc	7,358,116	1.73
	18,260	McDonalds Corporation	5,448,967	1.28
	76,305	Medtronic Plc	6,722,471	1.58
	68,100	Merck & Co. Inc.	7,858,059	1.85
	57,586	Microsoft Corporation	19,610,336	4.63
	90,474	Molson Coors Brewing Co	5,956,808	1.40
	124,378	Newmont Corp	5,305,965	1.25
	28,794	Pepsico Inc	5,333,225	1.26
	28,646	Procter & Gamble Co/The	4,346,744	1.02
	52,102	Ross Stores Inc	5,842,197	1.38
	189,843	Royalty Pharma Plc- Class A	5,835,774	1.37
	20,500	S&P Global Inc	8,218,245	1.93
	77,594	Service Corporation International	5,011,796	1.18
	43,363	Texas Instruments Inc	7,806,207	1.84
	29,741	United Parcel Service-CI B	5,331,074	1.25
	8,542	WW Grainger Inc	6,736,136	1.59
	69,851	Xcel Energy Inc	4,342,637	1.02
			174,642,490	41.11
		Total Equities (31 December 2022: 97.28%)	417,314,004	98.24
		Financial assets at FVTPL	417,314,004	98.23
		Net current assets	7,509,615	1.77
		Net assets attributable to holders of redeemable participating shares	424,823,619	100.00
Analysis of Total Assets				% of Total Assets
		Transferable securities admitted to an official stock exchange listing	417,314,004	96.95
		Other current assets	13,146,879	3.05
			430,460,883	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Canada (31 December 2022: 0.08%)				
	-		-	-
Cayman Islands (31 December 2022: 0.21%)				
	700,000	Banco Merc Norte 31/12/2049	583,683	0.21
Chile (31 December 2022: 0.13%)				
	623,000	VTR Communications 5.125% 15/01/2028	300,637	0.11
China (31 December 2022: 0.02%)				
	-		-	-
France (31 December 2022: 6.76%)				
	960,000	AXA SA 10/03/2043 FRN	880,128	0.31
	1,200,000	BNP Paribas 11/06/2171 FRN	1,170,000	0.42
	967,000	BNP Paribas 17/05/2171 FRN	921,142	0.33
	400,000	BNP Paribas 4.625% 31/12/2061 FRN	261,681	0.09
	670,000	BNP Paribas 5.125% 31/12/2049 FRN	490,825	0.18
	740,000	BNP Paribas 7.375% 29/08/2049 FRN	660,927	0.24
	600,000	BPCE 1.5% 13/01/2042 FRN	505,236	0.18
	1,200,000	CNP Assurances 4.875% 31/12/2061 FRN	813,564	0.29
	600,000	Cred AGricole SA 23/03/2171 FRN	437,190	0.16
	450,000	Credit AGricole SA 29/12/2049 FRN	410,939	0.15
	1,400,000	Credit AGricole SA 31/12/2062 FRN	1,016,496	0.36
	1,200,000	Danone 3.071% 07/09/2032	1,154,124	0.40
	400,000	Elec De France 06/12/2171 FRN	407,500	0.15
	1,000,000	Elec De France 31/12/2059 FRN	849,250	0.30
	1,800,000	La Banque Postal 31/12/2061 FRN	1,192,932	0.43
	500,000	Orange 15/10/2169 FRN	421,400	0.15
	400,000	Orange 18/04/2172 FRN	397,798	0.14
	400,000	Orange 5% 29/10/2049 FRN	399,320	0.14
	1,000,000	RTE Reseau DE TR 3.75% 23-04/07/2035	998,330	0.36
	700,000	Schneider Electric 3.5% 23-12/06/2033	696,017	0.25
	1,400,000	Scor SE 5.25% 31/12/2049 FRN	983,554	0.35
	1,200,000	Societe Generale 06/12/2030 FRN	1,157,400	0.40
	1,300,000	Societe Generale 18/07/2171 FRN	1,248,260	0.45
	598,000	Societe Generale 22/05/2171 FRN	538,853	0.19
	300,000	Societe Generale 31/12/2049 FRN	269,844	0.10
	600,000	Societe Generale 4.75% 31/12/2061 FRN	438,108	0.16
	500,000	Societe Generale 7.875% 29/12/2049 FRN	451,698	0.16
	900,000	Totalenergies SE 31/12/2062 FRN	665,100	0.24
	1,300,000	Veolia ENVironment 20/04/2169 FRN	1,076,725	0.38
			20,914,341	7.46

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 3.97%)				
	600,000	Allianz SE 30/04/2169 FRN	421,410	0.15
	1,000,000	Allianz SE 4.252% 05/07/2052	927,850	0.33
	1,100,000	Bayer AG 25/03/2082 FRN	1,022,340	0.36
	1,100,000	Commerzbank AG 06/12/2032 FRN	1,090,430	0.39
	500,000	Commerzbank AG 18/01/2030 FRN	499,375	0.18
	1,600,000	Commerzbank AG 31/12/2060 FRN	1,463,200	0.52
	500,000	Deutsche Bank AG 19/11/2025 FRN	472,625	0.17
	400,000	Deutsche Bank AG 24/06/2032 FRN	351,580	0.13
	400,000	Deutsche Bank AG 30/04/2171 FRN	396,888	0.14
	2,600,000	Deutsche Bank AG 31/12/2061 FRN	1,811,550	0.65
	300,000	DT Lufthansa AG 1.625% 16/11/2023	296,727	0.11
	1,400,000	Munich RE 23/05/2042 FRN	1,299,581	0.46
	600,000	Robert Bosch 3.625% 23-02/06/2030	594,591	0.21
	300,000	Robert Bosch 4.375% 23-02/06/2043	306,806	0.11
	200,000	Vonovia SE 1.5% 14/06/2041	110,833	0.04
	2,200,000	Vonovia SE 1.625% 01/09/2051	1,071,224	0.38
			12,137,010	4.33
Indonesia (31 December 2022: 0.15%)				
	765,000	Pertamina 6.45% 30/05/2044	743,608	0.27
Ireland (31 December 2022: 0.35%)				
	420,000	FCA Bank IE 0.125% 16/11/2023	414,110	0.15
	830,000	Zurich Finance 19/04/2051 FRN	596,314	0.21
			1,010,424	0.36
Italy (31 December 2022: 7.29%)				
	1,200,000	Banco BPM SPA 12/10/2170 FRN	1,090,500	0.39
	1,100,000	Banco BPM SPA 6.5% 31/12/2061 FRN*	1,006,500	0.36
	327,000	Enel SPA 16/07/2171 FRN	329,861	0.12
	400,000	Intesa Sanpaolo 01/03/2169 FRN	337,000	0.12
	2,527,000	Intesa Sanpaolo 20/06/2054 FRN	2,272,980	0.80
	708,000	Intesa Sanpaolo 30/09/2170 FRN	618,615	0.22
	1,000,000	Intesa Sanpaolo 31/12/2060 FRN	703,750	0.25
	600,000	Intesa Sanpaolo 6.25% 31/12/2049	588,000	0.21
	600,000	Intesa Sanpaolo 7.7% 29/12/2049 FRN	519,924	0.19
	740,000	Italy BTPS 0.35% 01/02/2025	701,236	0.25
	2,250,000	Italy BTPS 0.95% 01/06/2032	1,762,838	0.63
	2,400,000	Italy BTPS 1.45% 01/03/2036	1,772,057	0.63
	3,000,000	Italy BTPS 1.65% 01/12/2030	2,578,770	0.92
	4,350,000	Italy BTPS 2.8% 01/03/2067	3,137,122	1.12
	2,255,000	Italy BTPS 4% 30/04/2035	2,230,465	0.80
	800,000	Telecom Italia 1.125% 26/03/2022	607,000	0.22
	1,457,000	UniCredit SpA 15/01/2032 FRN	1,283,981	0.46
	3,795,000	Unicredit SPA 8% 03/04/2049 FRN	3,431,444	1.22
			24,972,043	8.91
Luxembourg (31 December 2022: 0.35%)				
	700,000	Medtronic Global 3.375% 15/10/2034	671,475	0.24
	535,000	Puma Internation 5% 24/01/2026	449,181	0.16
			1,120,656	0.40

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Mexico (31 December 2022: 0.46%)				
	502,000	America Movil SA 2.875% 07/05/2030	401,739	0.15
	475,000	Santander Mexico 5.375% 17/04/2025	433,086	0.15
			834,825	0.30
Netherlands (31 December 2022: 4.95%)				
	600,000	Co-Operative RAB 31/12/2059 FRN	501,450	0.18
	600,000	Co-Operative RAB 31/12/2060 FRN	527,700	0.19
	300,000	Enel Finance International NV 2.25% 12/07/2031	215,691	0.08
	450,000	Enel Finance International NV 5.5% 15/06/2052	367,789	0.13
	676,000	Enel Finance International NV 7.75% 14/10/2052	719,745	0.26
	900,000	Iberdrola International 31/12/2060 FRN	741,600	0.26
	800,000	Iberdrola International 31/12/2061 FRN	692,400	0.25
	4,500,000	ING Groep NV 31/12/2061 FRN	2,850,062	1.01
	918,000	Koninklijke KPN 21/12/2170 FRN	931,908	0.33
	865,000	Repsol International Finance 31/12/2060 FRN	810,938	0.29
	762,000	Roche Finance EU 3.355% 23-27/02/2035	765,928	0.27
	870,000	Stellantis NV 2.75% 01/04/2032	766,635	0.27
	1,400,000	Telefonica Europ 03/05/2171 FRN	1,361,500	0.49
	900,000	Telefonica Europ 23/11/2171 FRN	919,710	0.33
	595,000	Unilever Finance 3.25% 23-23/02/2031	586,741	0.21
	392,000	Universal Music 3.75% 30/06/2032	383,245	0.14
			13,143,042	4.69
Portugal (31 December 2022: 0.00%)				
	900,000	EDP SA 23/04/2083 FRN	894,600	0.32
South Africa (31 December 2022: 0.15%)				
	504,000	Absa Group Ltd 31/12/2061 FRN	429,539	0.15
Spain (31 December 2022: 3.91%)				
	1,800,000	Banco Bilbao Viz 31/12/2060 FRN	1,696,194	0.60
	600,000	Banco Sabadell 2.5% 15/04/2031	525,813	0.19
	1,200,000	Banco Sabadell 31/12/2061 FRN	952,995	0.34
	2,000,000	Banco Santander 31/12/2049 FRN	1,753,563	0.63
	200,000	Banco Santander 31/12/2060 FRN	167,462	0.06
	3,600,000	Banco Santander 31/12/2061 FRN	2,372,580	0.85
	1,600,000	Caixabank 13/06/2171 FRN	1,548,976	0.55
	2,200,000	Caixabank 14/12/2169 FRN	1,496,572	0.53
	1,000,000	Caixabank 31/12/2060 FRN	896,300	0.32
	700,000	Iberdrola Finance SA 25/07/2171 FRN	680,225	0.24
	200,000	Red Electrica 07/08/2171 FRN	196,900	0.07
			12,287,580	4.38

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Sweden (31 December 2022: 0.12%)				
	-		-	-
Switzerland (31 December 2022: 2.46%)				
	300,000	Credit Suisse 0.625% 18/01/2033	210,252	0.07
	2,064,000	Credit Suisse 13/10/2026 FRN	1,941,151	0.69
	300,000	Credit Suisse 24/06/2027 FRN	268,608	0.10
	568,000	Julius Baer Gr 15/08/2171 FRN	494,870	0.18
	739,000	Julius Baer Group Ltd 09/12/2170 FRN	596,354	0.21
	730,000	UBS AG 5.125% 15/05/2024	660,975	0.24
	965,000	UBS Group 12/08/2170 FRN	706,038	0.25
	1,130,000	UBS Group 29/12/2049 FRN	954,808	0.34
	400,000	UBS Group 31/12/2061 FRN	258,774	0.09
	400,000	UBS Group 4.988% 05/08/2033	339,444	0.12
	551,000	UBS Group 5.959% 23-12/01/2034	499,512	0.18
			6,930,786	2.47
Turkey (31 December 2022: 0.12%)				
	400,000	Yapi Kredi Banka 22/01/2031 FRN	341,365	0.12
United Kingdom (31 December 2022: 6.49%)				
	400,000	Barclays Bank Plc 31/12/2049 FRN	367,653	0.13
	1,500,000	Barclays Plc 02/11/2033 FRN	1,473,481	0.53
	1,500,000	Barclays Plc 15/11/2170 FRN	1,233,473	0.44
	1,510,000	Barclays Plc 31/12/2049 FRN	1,332,955	0.48
	1,171,000	DiAGeo Cap Plc 5.5% 24/01/2033	1,133,018	0.40
	330,000	Haleon NI Capital BV 29/03/2034	275,291	0.10
	760,000	HSBC Bank Plc 30/09/2049 FRN	697,147	0.25
	200,000	HSBC Holdings 31/12/2049	169,500	0.06
	1,010,000	Lloyds Bank GR Plc 31/12/2049 FRN	868,320	0.30
	1,222,000	Lloyds Banking 27/06/2049 FRN	1,116,896	0.40
	506,000	Marb Bondco Plc 3.95% 29/01/2031	334,636	0.12
	1,475,000	Royal Bank Scotland 29/12/2049 FRN	1,331,828	0.47
	1,014,000	Royal Bank Scotland 31/12/2060 FRN	863,257	0.31
	1,800,000	Vodafone Group 27/08/2080 FRN	1,456,560	0.52
	972,000	Vodafone Group 30/08/2084 FRN	981,720	0.35
			13,635,735	4.86
United States of America (31 December 2022: 10.95%)				
	780,000	Amazon.Com Inc 3.6% 13/04/2032	665,418	0.24
	1,415,000	Amazon.Com Inc 4.7% 01/12/2032	1,305,536	0.47
	770,000	Anheuser-Busch 3.5% 01/06/2030	655,903	0.23
	740,000	Apple Inc 1.7% 05/08/2031	559,292	0.20
	1,375,000	AT&T Inc 3.95% 23-30/04/2031	1,362,721	0.49
	740,000	AT&T Inc 5.25% 01/03/2037	661,797	0.24
	1,256,000	Booking Holdings Inc 4.125% 23-12/05/2033	1,248,307	0.45
	590,000	BP Capital Markets America 2.721% 12/01/2032	459,151	0.16
	590,000	Bristol-Myers 2.95% 15/03/2032	477,682	0.17
	590,000	Broadcom Inc 4.3% 15/11/2032	493,835	0.18
	905,000	Citigroup Inc 24/05/2033 FRN	802,281	0.29

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States of America (31 December 2022: 10.95%) (continued)				
	740,000	Coca-Cola Co/The 2.25% 05/01/2032	574,096	0.20
	740,000	Comcast Corp 4.25% 15/01/2033	645,034	0.23
	345,000	Comcast Corp 5.5% 15/11/2032	328,239	0.12
	400,000	Daimler Trucks 2.5% 14/12/2031	298,290	0.11
		Fidelity National Information 5.1%		
	460,000	15/07/2032	408,421	0.15
	500,000	GSK Consumer 3.625% 24/03/2032	411,064	0.15
	650,000	Home Depot Inc 4.95% 15/09/2052	584,116	0.21
	1,315,000	HP Inc 5.5% 15/01/2033	1,177,720	0.42
	61,000,000	Intl Fin Corp 6.3% 14-25/11/2024	678,487	0.23
	336,000	John Deere Cap 4.35% 15/09/2032	300,780	0.11
	605,000	JPMorgan Chase 26/04/2033 FRN	527,056	0.19
	775,000	Kraft Heinz Food 3.75% 01/04/2030	660,798	0.24
	1,145,000	McDonalds Corporation 4.6% 09/09/2032	1,037,165	0.37
		Mondelez International Inc 2.75%		
	740,000	13/04/2030	596,233	0.21
	565,000	Morgan Stanley 29/10/2027 FRN	492,624	0.18
	200,000	NBM US Holdings 7% 14/05/2026	179,896	0.05
	1,189,000	Nestle Holdings 4.3% 01/10/2032	1,077,908	0.38
	300,000	Netflix Inc 3.625% 15/05/2027	293,366	0.10
	382,000	Netflix Inc 3.625% 15/06/2025	340,090	0.12
	740,000	Nextera Energy 2.44% 15/01/2032	549,377	0.20
	370,000	Nextera Energy 5% 15/07/2032	333,134	0.12
	232,000	Owens-Brockway 5.875% 15/08/2023	214,290	0.08
	400,000	Paypal Holding 4.4% 01/06/2032	353,792	0.12
	615,000	Pfizer Inc 2.625% 01/04/2030	500,629	0.17
	1,305,000	Procter & Gamble 3.25% 23-02/08/2031	1,291,082	0.46
	300,000	Prologis Euro 1% 21-16/02/2041	168,684	0.06
	740,000	Qualcomm Inc 4.25% 20/05/2032	660,706	0.24
	398,000	Sasol Financing 8.75% 23-03/05/2029	360,743	0.13
	740,000	Thermo Fisher 2% 15/10/2031	550,982	0.20
	705,000	T-Mobile USA Inc 2.25% 15/02/2026	597,216	0.21
	670,000	T-Mobile USA Inc 2.625% 15/04/2026	572,040	0.20
	910,000	T-Mobile USA Inc 5.2% 15/01/2033	826,169	0.29
	1,205,000	Unilever Capital 3.4% 23-06/06/2033	1,184,274	0.42
	740,000	Verizon Comm Inc 2.355% 15/03/2032	544,501	0.19
	380,000	Visa Inc 4.15% 14/12/2035	331,890	0.12
	445,000	Warnermedia Hldg 4.279% 23-15/03/2032	360,121	0.13
			28,702,936	10.23
Total Corporate Bonds (31 December 2022: 48.92%)			138,982,810	49.57
<u>Government Bonds</u>				
Argentina (31 December 2022: 0.55%)				
	7,220,000	Argentina 0.125% 09/07/2035	2,028,931	0.72

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Brazil (31 December 2022: 2.56%)				
	2,370,000	Brazil Ntn-F 10% 01/01/2025 Flat	4,440,138	1.58
	2,370,000	Brazil Ntn-F 10% 01/01/2027 Flat	4,450,266	1.59
			8,890,404	3.17
France (31 December 2022: 0.54%)				
	2,250,000	France O.A.T. 1.75% 25/05/2066	1,527,750	0.54
Germany (31 December 2022: 1.82%)				
	7,500,000	Bundesschatzanw 0% 15/12/2023	7,382,550	2.63
	3,750,000	Republic of Deutschland 0% 15/02/2032	3,064,406	1.10
	2,250,000	Republic of Deutschland 2.5% 15/08/2046*	2,278,811	0.81
			12,725,767	4.54
Greece (31 December 2022: 0.21%)				
	740,000	Hellenic Rep 1.75% 18/06/2032	633,403	0.23
India (31 December 2022: 0.00%)				
	1,046,000	Ex-Im Bk Of In 5.5% 23-18/01/2033	961,531	0.34
Indonesia (31 December 2022: 0.00%)				
	00,000,000	Indonesia Govt 7% 22-15/02/2033	1,558,544	0.56
Israel (31 December 2022: 0.00%)				
	-		-	-
Ivory Coast (31 December 2022: 0.30%)				
	1,200,000	Ivory Coast-PDI 6.625% 22/03/2048	856,722	0.31
Mexico (31 December 2022: 3.74%)				
	63,335,000	Mexican Bonos 7.5% 03/06/2027	8,411,819	3.00
	27,720,000	Mexican Bonos 8.5% 31/05/2029	1,488,172	0.53
	880,000	United Mexican 2.125% 25/10/2051	502,449	0.18
	1,300,000	United Mexican 2.25% 12/08/2036	960,414	0.34
	1,300,000	United Mexican 2.875% 08/04/2039	979,095	0.35
			12,341,949	4.40
Nigeria (31 December 2022: 0.26%)				
	-		-	-
Pakistan (31 December 2022: 0.00%)				
	1,700,000	Republic of Pakistan 6% 21-08/04/2026	681,347	0.24
Poland (31 December 2022: 0.12%)				
	-		-	-
Romania (31 December 2022: 0.49%)				
	2,215,000	Romania 2% 14/04/2033	1,567,079	0.56

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
South Africa (31 December 2022: 1.34%)				
	41,960,000	Republic of South Africa 7% 26/02/2031	1,628,390	0.58
	27,720,000	Republic of South Africa 8% 31/01/2030	1,189,007	0.42
	711,000	South Africa 7.3% 20/04/2052	551,093	0.20
			3,368,490	1.20
South Korea (31 December 2022: 0.13%)				
	400,000	Republic of Korea 3.875% 11/09/2023	367,287	0.13
United Kingdom (31 December 2022: 0.00%)				
	1,500,000	UK Treasury 4.25% 00-07/06/2032	1,735,982	0.62
	12,000,000	UK Tsy Gilt 0.5% 20-22/10/2061	4,397,718	1.57
	3,300,000	UK Tsy Gilt 3.75% 23-22/10/2053	3,401,573	1.21
	1,822,417	UK Tsy I/L Gilt 0.625% 23-22/03/2045	1,935,777	0.69
			11,471,050	4.09
United States of America (31 December 2022: 28.09%)				
	3,536,700	US Treasury Inflation Indexed N/B 0.125% 15/01/2030	2,911,147	1.04
	10,216,798	US Treasury Inflation Indexed N/B 0.125% 15/10/2025*	8,913,098	3.18
	3,829,530	US Treasury Inflation Indexed N/B 0.625% 15/01/2026*	3,358,993	1.20
	2,702,745	US Treasury Inflation Indexed N/B 0.875% 15/01/2029	2,348,965	0.84
	3,750,000	US Treasury N/B 0.875% 15/11/2030*	2,786,017	0.99
	6,000,000	US Treasury N/B 1.25% 15/05/2050*	3,061,117	1.09
	5,250,000	US Treasury N/B 1.625% 15/11/2050*	2,959,636	1.06
	18,295,000	US Treasury N/B 1.875% 15/02/2032*	14,372,970	5.13
	2,250,000	US Treasury N/B 2.25% 15/02/2027	1,925,520	0.69
	4,500,000	US Treasury N/B 2.625% 15/02/2029*	3,832,172	1.36
	2,250,000	US Treasury N/B 2.75% 15/08/2032*	1,891,590	0.67
	1,500,000	US Treasury N/B 2.875% 15/05/2052	1,130,873	0.40
	7,650,000	US Treasury N/B 3% 15/08/2052*	5,910,897	2.11
	8,250,000	US Treasury N/B 3.5% 23-15/02/2033*	7,369,338	2.62
	1,500,000	US Treasury N/B 4% 22-15/11/2052	1,401,802	0.50
	1,530,570	US Tsy Infl Ix N/B 1.5% 23-15/02/2053	1,347,879	0.48
	4,500,000	WI Treasury Sec 3.125% 15/11/2028*	3,940,927	1.41
			69,462,941	24.77
Total Government Bonds (31 December 2022: 40.55%)			128,443,195	45.80
Total Bonds (31 December 2022: 89.47%)			267,426,005	95.37
<u>INVESTMENT FUNDS</u>				
Ireland (31 December 2022: 3.49%)				
	220,002	Short-Term INV-Euro Liq-AGcy	217,705	0.08
Total Investment Funds (31 December 2022: 3.49%)			217,705	0.08

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Derivative Instruments

				Unrealised Gain EUR	% of Net Assets
OPTIONS					
				-	-
Unrealised gain on Options (31 December 2022: 0.04%)					
CREDIT DEFAULT SWAPS					
Others				113,293	0.04
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)					
INTEREST RATE SWAPS					
Others				-	-
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.72%)					
TOTAL RETURN SWAPS					
				150,919	0.05
Unrealised gain on Total Return Swaps (31 December 2022: 0.06%)					
FUTURES					
	Counterparty	Expire Date		-	-
Unrealised gain on Futures (31 December 2022: 0.07%)					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
12/07/2023	Counterparty P	ZAR 43,000,000	EUR 2,059,235	21,204	0.01
08/08/2023	Counterparty P	EUR 1,749,235	GBP 1,500,000	4,204	-
			JPY		
12/07/2023	Counterparty L	USD 12,607,241	1,790,000,000	190,864	0.07
		MXN			
12/07/2023	Counterparty I	188,000,000	EUR 9,761,923	347,535	0.12
07/09/2023	Counterparty I	EUR 28,102,277	USD 30,200,000	373,523	0.14
06/09/2023	Counterparty I	EUR 25,589,822	USD 27,500,000	338,832	0.12
05/09/2023	Counterparty I	EUR 25,962,086	USD 27,900,000	342,517	0.12
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 2.46%)					
				1,618,679	0.58
OPTIONS					
				-	-
Unrealised loss on Options (31 December 2022: (0.01%))					
CREDIT DEFAULT SWAPS					
Others				(1,605)	-
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))					
				(1,605)	-
INTEREST RATE SWAPS					
Others				-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.51%))					
				-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Invesco Global Total Return Bond FAM Fund (continued)

Derivative Instruments (continued)

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
Long Gilt Future (Liffe)	Counterparty B	27/09/2023	(20,442)	(0.01)
Short Term Euro Btp Futures	Counterparty B	07/09/2023	(3,971)	-
Unrealised loss on Futures (31 December 2022: (0.00%))			(24,413)	(0.01)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
08/08/2023	Counterparty E	EUR 5,366,888	GBP 4,700,000	(101,066)	(0.04)
09/08/2023	Counterparty E	EUR 25,512,474	USD 28,100,000	(327,301)	(0.12)
08/08/2023	Counterparty P	EUR 2,078,313	GBP 1,800,000	(15,759)	(0.01)
10/08/2023	Counterparty P	USD 5,000,000	EUR 4,625,671	(28,190)	(0.01)
			MXN		
12/07/2023	Counterparty L	EUR 9,602,959	188,000,000	(507,805)	(0.18)
12/07/2023	Counterparty L	EUR 3,991,891	ZAR 83,500,000	(48,113)	(0.02)
10/08/2023	Counterparty I	EUR 25,511,154	USD 28,100,000	(327,354)	(0.12)
12/07/2023	Counterparty I	EUR 814,959	ZAR 17,000,000	(7,553)	-
08/08/2023	Counterparty H	EUR 23351882	USD 25800000	(374,198)	(0.13)
		JPY			
12/07/2023	Counterparty K	1,410,000,000	USD 10,559,109	(729,477)	(0.25)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.01%))				(2,644,752)	(0.94)

Financial assets at FVTPL	269,526,601	96.12
Financial liabilities at FVTPL	(2,670,770)	(0.95)
Net current assets	13,542,567	4.83
Net assets attributable to holders of redeemable participating shares	280,398,398	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	267,643,710	92.85
Financial derivative instruments	1,882,891	0.65
Other current assets	18,730,853	6.50
	288,257,454	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.12%)				
	200,000	Westpac Banking 0.375% 02/04/2026	181,757	0.05
	100,000	Westpac Banking 1.079% 05/04/2027	90,419	0.03
			272,176	0.08
Austria (31 December 2022: 0.14%)				
	200,000	Hypo Noe Gruppe 0.01% 01/10/2026	177,546	0.05
	100,000	Kommunalkredit 0.75% 02/03/2027	89,728	0.02
	100,000	Raiffeisen Bank Inc 3.375% 23- 25/09/2027	98,173	0.03
			365,447	0.10
Canada (31 December 2022: 0.11%)				
	100,000	Bank Nova Scotia 0.01% 14/01/2027	87,625	0.02
	100,000	Natl Bank Canada 0.125% 27/01/2027	87,973	0.02
	100,000	Toronto Dom Bank 0.864% 24/03/2027	90,017	0.03
			265,615	0.07
Denmark (31 December 2022: 5.41%)				
	2,676,784	Jyske Realkredit 1% 01/10/2053	255,963	0.07
	710,965	Nordea Kredit 2.5% 01/10/2047	83,543	0.02
	600,000	Nykredit 1% 01/01/2024	79,599	0.02
	3,000,000	Nykredit 1% 01/07/2026	372,377	0.10
	33,690,987	Nykredit 1.5% 01/10/2053	3,395,424	0.95
	1,206,494	Nykredit 2.5% 01/10/2047	141,892	0.04
	18,997,987	Nykredit 3% 01/10/2053	2,242,591	0.62
	3,251,826	Nykredit 3.5% 01/10/2053	399,841	0.11
	2,965,386	Nykredit 4% 01/10/2053	377,125	0.10
	5,970,522	Nykredit 5% 01/10/2053	789,051	0.22
	6,000,000	Realkredit Denmark 1% 01/01/2025	774,245	0.21
	4,000,000	Realkredit Denmark 1% 01/04/2024	526,217	0.15
	1,300,000	Realkredit Denmark 1% 01/04/2026	162,444	0.05
	4,636,954	Realkredit Denmark 1.5% 01/10/2053	467,220	0.13
	979,860	Realkredit Denmark 3.5% 01/10/2044	129,702	0.04
			10,197,234	2.83
Estonia (31 December 2022: 0.05%)				
	-		-	-
Finland (31 December 2022: 0.02%)				
	100,000	Oma 0.01% 20-25/11/2027	85,273	0.02
France (31 December 2022: 0.71%)				
	400,000	BPCE SFH 0.125% 03/12/2030	315,734	0.09
	100,000	BPCE SFH 0.375% 21/01/2032	78,028	0.02
	100,000	Caisse France De Finance 0.625% 13/04/2026	91,804	0.03
	400,000	Credit Mutuel- CIC 0.75% 15/09/2027	356,710	0.09
			842,276	0.23
Germany (31 December 2022: 0.15%)				
	200,000	Commerzbank AG 0.25% 12/01/2032	156,416	0.05
	100,000	Dz Hyp AG 0.01% 29/03/2030	80,624	0.02
			237,040	0.07

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Iceland (31 December 2022: 0.02%)				
	100,000	Arion Banking HF 0.05% 05/10/2026	87,756	0.02
Japan (31 December 2022: 0.02%)				
	100,000	Sumitomo Mitsui 0.409% 07/11/2029	81,390	0.02
Netherlands (31 December 2022: 0.06%)				
	100,000	Aegon Bank 0.375% 09/06/2036	69,606	0.02
New Zealand (31 December 2022: 0.02%)				
	100,000	Bank New Zealand 2.552% 29/06/2027	95,150	0.03
Norway (31 December 2022: 0.09%)				
	200,000	Sr-Boligkreditt 0.01% 10/03/2031	154,542	0.04
Poland (31 December 2022: 0.05%)				
	200,000	Mbank Hipoteczny 0.242% 15/09/2025	183,676	0.05
Singapore (31 December 2022: 0.02%)				
	-		-	-
South Korea (31 December 2022: 0.07%)				
	-		-	-
Sweden (31 December 2022: 0.02%)				
	-		-	-
United Kingdom (31 December 2022: 0.09%)				
	100,000	Clydesdale Bank 2.5% 22/06/2027	94,894	0.03
Total Corporate Bonds (31 December 2022: 7.17%)			13,032,075	3.61
Government Bonds				
United States of America (31 December 2022: 2.97%)				
	607,600	US Treasury N/B 0.625% 15/05/2030	444,922	0.12
	528,200	US Treasury N/B 0.625% 15/08/2030	384,513	0.11
	554,900	US Treasury N/B 0.875% 15/11/2030	410,302	0.11
	504,600	US Treasury N/B 1.25% 15/08/2031	378,407	0.10
	605,900	US Treasury N/B 1.625% 15/05/2031	470,650	0.13
	392,500	US Treasury N/B 1.75% 15/11/2029	314,658	0.09
	986,400	US Treasury N/B 1.875% 15/02/2032	771,719	0.21
	972,200	US Treasury N/B 2.375% 15/05/2029	810,636	0.22
	144,600	US Treasury N/B 2.625% 15/02/2029*	122,574	0.03
	963,800	US Treasury N/B 2.875% 15/05/2032	816,147	0.24
	188,200	US Treasury N/B 3.375% 23-15/05/2033	165,696	0.05
	220,700	US Treasury N/B 3.5% 23-15/02/2033	196,319	0.05
	752,400	US Treasury N/B 4.125% 15/11/2032	702,145	0.20

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Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 2.97%) (continued)				
	659,400	WI Treasury Sec 3.125% 15/11/2028	574,621	0.16
			6,563,309	1.82
Total Government Bonds (31 December 2022: 2.97%)			6,563,309	1.82
Total Bonds (31 December 2022: 10.14%)			19,595,384	5.43
EQUITIES				
Brazil (31 December 2022: 0.19%)				
	37,758	Banco Bradesco SA	118,212	0.03
	18,799	CIA Saneamento Basico DE	201,246	0.06
	9,000	CIA Saneamento Basico De SP	96,517	0.03
	34,858	CPFL Energia SA	227,272	0.06
	56,100	Hypera Sa	488,118	0.13
	43,900	M Dias Branco Sa	356,948	0.10
			1,488,313	0.41
Canada (31 December 2022: 0.96%)				
	18,500	Bank of Nova Scotia	844,657	0.23
	12,000	Royal Bank of Canada	1,049,263	0.29
	29,700	Toronto-Dominion Bank	1,685,720	0.47
			3,579,640	0.99
China (31 December 2022: 1.68%)				
	11,727	Alibaba Group Holding-SP ADR	899,070	0.26
	3,262	Baidu Inc - Spon ADR	407,720	0.11
	1,108,000	China Construction Bank	656,472	0.18
	897,000	China Longyuan Power Group-H	845,930	0.23
	57,000	China Railway Group Ltd-H	34,438	0.01
	776,000	Chinasoft International Ltd	447,071	0.12
	1,317,000	Ind & Comm Bk Of China-H	643,325	0.18
	660	Meituan-Class B	9,433	-
	1,933	Netease Inc-Adr	172,607	0.05
	242,000	Picc Property + Casualty-H	246,321	0.07
	132,500	Ping An Insurance Group Co	771,879	0.21
	174,400	Sinopharm Group Co	499,322	0.14
	6,600	Tencent Holdings Ltd	255,757	0.07
			5,889,345	1.63
Denmark (31 December 2022: 3.15%)				
	86,486	Novo Nordisk AS	12,757,335	3.53
France (31 December 2022: 2.96%)				
	5,950	Eversource Energy	382,718	0.11
	41,151	Sanofi	4,038,148	1.12
	41,758	Vinci SA	4,451,403	1.23
			8,872,269	2.46

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Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Germany (31 December 2022: 3.14%)				
	24,160	Allianz SE*	5,161,784	1.43
	40,922	Deutsche Post AG	1,831,873	0.51
	42,440	Deutsche Telekom AG	848,630	0.24
	7,775	Muenchener Rueckver AG	2,678,488	0.74
			10,520,775	2.92
Hong Kong (31 December 2022: 0.42%)				
	306,000	China Everbright Intl Ltd	110,496	0.03
	96,500	China Overseas Land & Invest	192,612	0.05
	100,000	China Resources Land Ltd	387,977	0.11
	43,500	Techtronic IndUStries Co Ltd	432,855	0.12
			1,123,940	0.31
India (31 December 2022: 0.23%)				
	50,006	Infosys Ltd-SP ADR	743,221	0.21
Indonesia (31 December 2022: 0.30%)				
	4,120,493	Telekomunikasi Indonesia Perser	1,006,729	0.28
Ireland (31 December 2022: 1.23%)				
	20,906	Accenture Plc-Class A	5,951,701	1.65
Israel (31 December 2022: 0.59%)				
	17,588	Check Point Software Tech	2,067,395	0.57
Japan (31 December 2022: 2.03%)				
	15,500	Hoya Corporation	1,678,079	0.46
	75,500	KDDI Corporation	2,130,232	0.59
	2,415,000	Nippon Telegraph & Telephone	2,610,727	0.73
			6,419,038	1.78
Mexico (31 December 2022: 0.29%)				
	37,000.00	Arca Continental Sab De Cv	349,122	0.10
	39,200.00	Fomento Economico Mexica-Ubd	398,367	0.10
	42,000.00	Grupo Financiero Banorte	316,540	0.09
			1,064,029	0.29
Netherlands (31 December 2022: 0.20%)				
	9,690	Prosus NV	646,614	0.18
Philippines (31 December 2022: 0.01%)				
	2,005	PLDT Inc	43,641	0.01
South Africa (31 December 2022: 0.30%)				
	3,307	Naspers Ltd-N Shares	546,977	0.16
	68,244	Sanlam Ltd	193,250	0.05
	26,426	Standard Bank Group Ltd	228,014	0.06
			968,241	0.27

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Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
South Korea (31 December 2022: 1.41%)				
	6,974	BNK Financial Group Inc	33,589	0.01
	12,222	Cheil Worldwide Inc	153,999	0.04
	3,700	Hyundai Glovis Co Ltd	508,377	0.14
	2,295	Hyundai Mobis Co Ltd	370,837	0.10
	1,972	LG Corp	120,605	0.03
	18,120	Samsung Electronics Co Ltd	909,228	0.26
	6,067	Samsung Fire & Marine Ins	969,793	0.28
	14,646	SK Square Co Ltd	450,412	0.12
	34,823	SK Telecom	1,127,793	0.31
	5,002	SK Telecom Co Ltd-Spon Adr	89,505	0.02
			4,734,138	1.31
Spain (31 December 2022: 0.55%)				
	181,399	Iberdrola SA	2,180,416	0.60
Sweden (31 December 2022: 0.00%)				
	44,800	Svenska Handelsbanken-A Shs*	344,931	0.10
Switzerland (31 December 2022: 1.87%)				
	5,385	Chubb Ltd	936,211	0.26
	19,299	Nestle SA	2,126,784	0.59
	10,078	Novartis AG-Reg	925,992	0.26
	11,794	Roche Holding AG-Genusschein*	3,308,345	0.91
	1,027	Sonova Holding AG	251,202	0.07
			7,548,534	2.09
Taiwan (31 December 2022: 0.57%)				
	136,000	Taiwan Semiconductor Manufacture	2,303,336	0.64
	29,361	Taiwan Semiconductor-SP	2,725,034	0.76
			5,028,370	1.40
Thailand (31 December 2022: 0.16%)				
	12,700	Advanced Info Service-For Rg	70,197	0.02
	17,900	Bangkok Bank Pcl-Foreign Reg	80,446	0.02
	111,000	Thai Beverage Pcl	43,569	0.01
	917,200	Thai Union Group Pcl-F	305,600	0.09
			499,812	0.14
Turkey (31 December 2022: 0.04%)				
	1	Akbank T.A.S	1	-
	15,880	Bim Birlesik Magazalar AS	95,116	0.03
			95,117	0.03
United Kingdom (31 December 2022: 2.34%)				
	55,395	Diageo Plc*	2,179,649	0.60
	63,695	Reckitt Benckiser Group Plc	4,396,744	1.22
	85,686	Rightmove Plc	524,492	0.15
	63,503	Unilever Plc	3,030,546	0.84
			10,131,431	2.81

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Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 57.78%)				
	22,317	Adobe Inc	9,974,187	2.76
	9,249	Advanced Micro Devices	961,066	0.27
	42,571	Akamai Technologies Inc	3,526,922	0.98
	144,836	Alphabet Inc-Class A	15,977,055	4.42
	12,072	Anthem Inc	4,855,000	1.35
	39,003	Automatic Data Processing	7,845,246	2.17
	950	Autozone Inc	2,149,253	0.60
	30,477	Baxter International Inc	1,265,968	0.35
	76,365	Bristol-Myers Squibb Co	4,488,192	1.24
	18,434	Cadence Design Sys Inc	3,943,559	1.09
	32,235	Centene Corp	1,980,445	0.55
	142,007	Cisco Systems Inc	6,745,333	1.87
	171,619	Coca-Cola Co/The	9,420,186	2.61
	27,936	Colgate-Palmolive Co	1,967,032	0.55
	139,752	Comcast Corporation-Class A	5,331,564	1.48
	105,135	Conagra Brands Inc	3,212,779	0.89
	69,508	CVS Health Corp	4,386,260	1.22
	107,787	Ebay Inc	4,451,643	1.23
	3,350	Edison International	212,381	0.06
	9,206	Estee Lauder Companies-Class A	1,643,844	0.46
	27,366	Expeditors International Wash Inc	3,026,299	0.84
	7,233	F5 Networks Inc	976,521	0.27
	42,014	Fiserv Inc	4,840,844	1.34
	35,938	Global Payments Inc	3,268,647	0.91
	7,550	Hershey Co/The*	1,718,040	0.48
	900	Intuit Inc	377,151	0.10
	78,150	Johnson & Johnson	11,776,890	3.25
		Laboratory Corporation of America		
	6,275	Holdings	1,384,293	0.38
	14,389	Marsh & McLennan Cos	2,473,801	0.69
	15,937	Mastercard Inc - Class A	5,700,834	1.58
	13,186	Mcdonalds Corporation	3,577,367	0.99
	29,363	Medtronic Plc	2,378,349	0.66
	15,643	Merck & Co. Inc.	1,635,209	0.45
	17,215	Meta Platforms Inc-Class A	4,524,455	1.25
	57,364	Microsoft Corporation	17,903,136	4.95
	63,093	Mondelez International Inc	4,207,933	1.17
	111,766	Monster Beverage Corporation	5,906,608	1.64
	46,466	Nike Inc -Class B	4,721,490	1.31
	12,555	Oracle Corporation	1,385,304	0.38
	9,488	Paychex Inc	968,871	0.27
	30,522	Pepsico Inc	5,157,435	1.43
	67,055	Pfizer Inc	2,228,412	0.62
	22,562	Procter & Gamble Co/The	3,118,184	0.86
	41,788	Public Service Enterprise GP	2,382,528	0.66
	22,812	Ross Stores Inc	2,310,864	0.64
	7,619	Stryker Corporation	2,127,808	0.59
	26,143	Sysco Corp	1,754,837	0.49
	40,117	Texas Roadhouse Inc	4,132,565	1.15

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 57.78%) (continued)				
	22,124	The Cigna Group	5,608,799	1.55
	41,174	TJX Companies Inc	3,174,395	0.88
	34,207	Toro Co	3,144,413	0.87
	3,597	Unitedhealth Group Inc	1,569,570	0.43
	68,181	Verizon Communications Inc	2,307,665	0.64
	38,132	Visa Inc-Class A Shares*	8,270,663	2.29
	9,437	Vmware Inc-Class A	1,248,761	0.35
	10,080	Waste Management Inc	1,579,108	0.44
	2,870	WW Grainger Inc	2,082,090	0.58
			229,288,054	63.53
Total Equities (31 December 2022: 82.40%)			322,993,029	89.50

Derivative Instruments

FUTURES	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Euro-Bund Future	Counterparty O	07/09/2023	311,925	0.09
FTSE 100 Index	Counterparty O	15/09/2023	44,437	0.01
MSCI Emerging Markets Index	Counterparty O	15/09/2023	100,003	0.03
Unrealised gain on Futures (31 December 2022: 1.45%)			456,365	0.13

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
29/08/2023	Counterparty R	EUR 5,977,429	AUD 9,815,400	1,464	-
08/08/2023	Counterparty R	EUR 327,479	NZD 575,000	5,952	-
16/08/2023	Counterparty R	EUR 7,858,422	NZD 13,804,286	142,581	0.04
29/08/2023	Counterparty R	SEK 3,068,000	JPY 39,811,319	6,444	-
16/08/2023	Counterparty R	EUR 8,760	SEK 98,876	364	-
22/08/2023	Counterparty R	EUR 54,758	JPY 811,2376	36	-
22/08/2023	Counterparty R	EUR 485,725	AUD 793,682	2,510	-
22/08/2023	Counterparty R	EUR 9,123,930	USD 9,931,194	52,925	0.01
22/08/2023	Counterparty R	EUR 117,468	USD 127,862	681	-
22/08/2023	Counterparty R	EUR 6,991,067	USD 7,609,620	40,553	0.01
22/08/2023	Counterparty R	EUR 78,652,824	USD 85,611,838	456,244	0.13
22/08/2023	Counterparty R	EUR 9,791	AUD 16,000	51	-
22/08/2023	Counterparty R	EUR 1,754,018	JPY 258,968,895	102,328	0.03
22/08/2023	Counterparty R	EUR 372,460	JPY 54,991,245	21,729	0.01
22/08/2023	Counterparty R	EUR 6,207,236	JPY 916,456,010	362,127	0.10
22/08/2023	Counterparty R	EUR 32,842,518	USD 35,748,346	190,511	0.05
22/08/2023	Counterparty R	EUR 88,335,014	USD 96,150,685	512,408	0.14
22/08/2023	Counterparty R	ZAR 14,521	EUR 684	15	-
22/08/2023	Counterparty R	EUR 70,793	JPY 10,465,000	4,049	-
22/08/2023	Counterparty R	EUR 3,161,568	USD 3,429,069	29,537	0.01
22/08/2023	Counterparty R	EUR 16,990	JPY 2,512,542	966	-
22/08/2023	Counterparty R	AUD 43,829	EUR 26,641	43	-
16/08/2023	Counterparty R	AUD 169,000	JPY 15,209,285	5,957	-
22/08/2023	Counterparty R	DKK 2,242,314	EUR 301,308	93	-
23/08/2023	Counterparty R	CAD 193,832	EUR 133,816	95	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain	% of Net Assets
				EUR	
22/08/2023	Counterparty R	DKK 2,297,006		154	-
22/08/2023	Counterparty R	GBP 129,780	EUR 150,305	321	-
22/08/2023	Counterparty R	GBP 9,981	EUR 11,559	25	-
22/08/2023	Counterparty R	EUR 42,656	JPY 6,357,000	2,114	-
29/08/2023	Counterparty R	AUD 867,000	JPY 80,925,996	11,422	-
16/08/2023	Counterparty R	EUR 540,000	JPY 80,519,470	26,835	0.01
16/08/2023	Counterparty R	NZD 324,000	JPY 27,384,097	6,595	-
16/08/2023	Counterparty R	AUD 1,299,000	JPY 121,452,252	16,953	-
13/09/2023	Counterparty R	CAD 1,047,641	USD 785,000	7,053	-
22/08/2023	Counterparty R	DKK 3,129,645	EUR 420,243	429	-
22/08/2023	Counterparty R	EUR 17,603	HKD 149,181	201	-
13/09/2023	Counterparty R	USD 81,000	CAD 106,833	150	-
16/08/2023	Counterparty R	USD 768,299	EUR 700,000	1,964	-
22/08/2023	Counterparty R	USD 478,269	EUR 436,373	476	-
29/08/2023	Counterparty R	SEK 3,328,618	AUD 455,000	5,621	-
29/08/2023	Counterparty R	USD 357,592	GBP 279,000	2,816	-
29/08/2023	Counterparty R	USD 994,728	NZD 1,604,000	12,329	-
29/08/2023	Counterparty E	NZD 545,555	AUD 499,000	938	-
29/08/2023	Counterparty E	AUD 1,182,000	SEK 8,089,815	32,730	0.01
29/08/2023	Counterparty E	GBP 464,000	USD 588,372	1,115	-
08/08/2023	Counterparty E	NZD 555,000	JPY 46,982,709	11,218	-
22/08/2023	Counterparty E	ZAR 488,187	EUR 23,071	464	-
22/08/2023	Counterparty E	DKK 4,575,661	EUR 614,891	147	-
22/08/2023	Counterparty E	EUR 5,325,087	USD 5,713,286	106,853	0.03
16/08/2023	Counterparty E	EUR 9,463	SEK 110,293	98	-
22/08/2023	Counterparty E	EUR 8,533	JPY 1,263,468	475	-
22/08/2023	Counterparty E	EUR 156,672	USD 168,481	2,790	-
13/09/2023	Counterparty E	NOK 2,582,751	USD 240,000	1,831	-
16/08/2023	Counterparty E	EUR 8,953	SEK 103,936	127	-
29/08/2023	Counterparty E	USD 500,000	CAD 657,703	2,247	-
22/08/2023	Counterparty D	EUR 12,886	HKD 108,376	244	-
22/08/2023	Counterparty D	DKK 2,859,062	EUR 383,923	378	-
22/08/2023	Counterparty D	EUR 17,548	HKD 150,075	41	-
16/08/2023	Counterparty D	EUR 406,000	USD 443,102	1,158	-
16/08/2023	Counterparty O	USD 76,704,459	EUR 69,950,679	131,056	0.11
29/08/2023	Counterparty O	EUR 321,000	USD 351,069	441	-
08/08/2023	Counterparty O	CAD 700,000	CHF 465,607	7,161	-
16/08/2023	Counterparty O	EUR 405,000	USD 438,948	3,960	-
22/08/2023	Counterparty O	EUR 20,155	HKD 171,149	190	-
22/08/2023	Counterparty O	GBP 67,221	EUR 77,030	988	-
22/08/2023	Counterparty O	EUR 1,821,483	USD 1,959,150	32,080	0.01
22/08/2023	Counterparty O	EUR 132,230	JPY 19,623,700	7,075	-
22/08/2023	Counterparty O	EUR 46,679	JPY 6,927,500	2,498	-
22/08/2023	Counterparty O	EUR 22,133	HKD 186,300	401	-
16/08/2023	Counterparty O	EUR 419,000	USD 452,743	5,359	-
13/09/2023	Counterparty O	EUR 21,385,257	CAD 30,823,053	105,668	0.03
16/08/2023	Counterparty O	EUR 2,203,000	USD 2,377,694	30,667	0.01
22/08/2023	Counterparty O	EUR 15,393	JPY 2,303,854	701	-
22/08/2023	Counterparty O	EUR 18,308	HKD 155,250	198	-
13/09/2023	Counterparty O	CAD 2,618,454	USD 1,967,000	13,062	-
22/08/2023	Counterparty O	USD 743,848	EUR 676,905	2,524	-
16/08/2023	Counterparty O	USD 4,066,835	EUR 3,701,967	13,734	-
22/08/2023	Counterparty O	USD 3,567,113	EUR 3,246,090	12,106	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
13/09/2023	Counterparty O	USD 57,000	JPY 7,963,407	1,102	-
22/08/2023	Counterparty O	EUR 103,396	CHF 100,691	234	-
29/08/2023	Counterparty O	USD 241,212	EUR 220,000	250	-
29/08/2023	Counterparty O	USD 443,000	JPY 62,173,193	7,743	-
22/08/2023	Counterparty O	USD 1,965,660	EUR 1,794,234	1,197	-
22/08/2023	Counterparty O	CHF 5,545	EUR 5,672	8	-
16/08/2023	Counterparty O	EUR 7,698	SEK 90,496	14	-
29/08/2023	Counterparty O	USD 189,000	SEK 2,019,554	1,092	-
22/08/2023	Counterparty O	USD 2,185,388	EUR 1,994,961	1,169	-
22/08/2023	Counterparty O	EUR 36,584	JPY 5,735,000	20	-
29/08/2023	Counterparty AD	AUD 411,607	EUR 248,000	2,601	-
16/08/2023	Counterparty AD	EUR 17,572,440	AUD 28,681,280	110,380	0.03
22/08/2023	Counterparty AD	EUR 352	HKD 3,000	3	-
22/08/2023	Counterparty AD	EUR 433,131	HKD 3,683,978	3,374	-
22/08/2023	Counterparty AD	EUR 6,828	CHF 6,613	53	-
22/08/2023	Counterparty AD	EUR 12,519	CHF 12,072	151	-
22/08/2023	Counterparty AD	GBP 61,034	EUR 69,890	947	-
22/08/2023	Counterparty AD	GBP 93,859	EUR 107,478	1,457	-
22/08/2023	Counterparty AD	EUR 50,796	JPY 7,537,402	2,725	-
23/08/2023	Counterparty AD	CAD 228,801	EUR 156,475	1,595	-
16/08/2023	Counterparty AD	EUR 916,000	USD 987,410	13,875	-
22/08/2023	Counterparty AD	EUR 62,600	JPY 9,324,000	3,135	-
22/08/2023	Counterparty AD	EUR 2,142,112	USD 2,312,758	29,718	0.01
23/08/2023	Counterparty AD	CAD 446,607	EUR 305,322	3,223	-
22/08/2023	Counterparty AD	EUR 42,858	JPY 6,384,000	2,143	-
23/08/2023	Counterparty AD	CAD 611,918	EUR 418,851	3,902	-
22/08/2023	Counterparty AD	GBP 11,668	EUR 13,470	72	-
22/08/2023	Counterparty AD	GBP 173,255	EUR 200,015	1,069	-
22/08/2023	Counterparty AD	GBP 97,772	EUR 112,873	603	-
23/08/2023	Counterparty AD	CAD 149,410	EUR 102,571	651	-
22/08/2023	Counterparty AD	EUR 2,216,288	USD 2,384,077	38,775	0.01
22/08/2023	Counterparty AD	EUR 640,141	USD 686,530	13,100	-
16/08/2023	Counterparty AD	EUR 3,064,888	USD 3,285,916	62,825	0.02
13/09/2023	Counterparty AD	EUR 3,856,244	SEK 45,025,624	33,209	0.01
22/08/2023	Counterparty AD	EUR 124,360	JPY 18,544,500	6,091	-
22/08/2023	Counterparty AD	EUR 1,472,781	USD 1,600,718	10,715	-
22/08/2023	Counterparty AD	EUR 108,364	GBP 92,981	450	-
22/08/2023	Counterparty AD	EUR 5,967	JPY 916,787	121	-
23/08/2023	Counterparty AD	CAD 110,261	EUR 75,980	195	-
22/08/2023	Counterparty AD	DKK 2,162,150	EUR 290,446	180	-
22/08/2023	Counterparty AD	GBP 9,256	EUR 10,705	37	-
22/08/2023	Counterparty AD	CHF 104,449	EUR 106,631	381	-
16/08/2023	Counterparty AD	USD 3,581,105	EUR 3,265,175	6,734	-
29/08/2023	Counterparty AD	USD 174,837	EUR 159,000	643	-
29/08/2023	Counterparty AD	USD 220,354	GBP 173,000	484	-
22/08/2023	Counterparty AD	GBP 81,516	EUR 94,027	582	-
22/08/2023	Counterparty L	EUR 4,821,334	CHF 4,670,268	36,353	0.01
22/08/2023	Counterparty L	EUR 286,582	CHF 277,603	2,161	-
22/08/2023	Counterparty L	EUR 2,538,972	CHF 2,459,419	19,144	0.01
16/08/2023	Counterparty L	EUR 617,000	USD 668,172	6,533	-
29/08/2023	Counterparty L	JPY 20,098,352	NZD 229,000	324	-
29/08/2023	Counterparty L	NOK 1,329,858	EUR 113,000	725	-
16/08/2023	Counterparty L	EUR 418,000	USD 456,031	1,345	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
29/08/2023	Counterparty H	CAD 158,000	JPY 15,444,310	10,525	-
29/08/2023	Counterparty H	EUR 2,916,665	NOK 33,954,642	12,988	-
29/08/2023	Counterparty H	AUD 641,000	NZD 689,182	5,304	-
16/08/2023	Counterparty H	EUR 380683	SEK 4282348	17,039	-
22/08/2023	Counterparty H	GBP 24938	Sold EUR 28616	328	-
22/08/2023	Counterparty H	GBP 19,461	EUR 22,295	291	-
22/08/2023	Counterparty H	DKK 3,309,075	EUR 444,665	124	-
23/08/2023	Counterparty H	CAD 75,477	EUR 51,531	613	-
22/08/2023	Counterparty H	GBP 15,345	EUR 17,625	184	-
13/09/2023	Counterparty H	EUR 7,894,473	NOK 92,108,677	19,921	0.01
29/08/2023	Counterparty H	NZD 625,461	AUD 566,000	4,784	-
22/08/2023	Counterparty H	EUR 654,916	USD 714,128	2,639	-
13/09/2023	Counterparty H	CAD 3,030,211	USD 2,288,000	4,415	-

**Unrealised gain on Forward Foreign Exchange Contracts
(31 December 2022: 2.68%)**

3,082,612 0.85

FUTURES

	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty O	29/09/2023	(2,337,879)	(0.64)
US 10Yr Note Fut (Cbt)	Counterparty O	20/09/2023	(1,007,953)	(0.28)
US 2Yr Note Future (Cbt)	Counterparty O	29/09/2023	(493,513)	(0.14)
Can 10Yr Bond Fut.	Counterparty O	20/09/2023	(14,243)	-
S&P 500 E-Mini Future	Counterparty O	15/09/2023	(2,229,777)	(0.62)
Euro Stoxx 50 - Future	Counterparty O	15/09/2023	(234,901)	(0.07)
FTSE 100 Index	Counterparty O	15/09/2023	(9,151)	-
Nikkei 225 Mini (Ose)	Counterparty O	07/09/2023	(199,773)	(0.06)
S&P/Asx 200 Index (As51)	Counterparty O	21/09/2023	(59,744)	(0.02)

Unrealised loss on Futures (31 December 2022: (0.12%))

(6,586,934) (1.83)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
29/08/2023	Counterparty R	EUR 4,124,812	NZD 7,441,995	(32,379)	(0.01)
29/08/2023	Counterparty R	SEK 17259185	EUR 1522675	(57,170)	(0.02)
08/08/2023	Counterparty R	CHF 469,878	EUR 481,384	(360)	-
29/08/2023	Counterparty R	NZD 487,000	USD 302,587	(4,266)	-
08/08/2023	Counterparty R	NZD 13,921	EUR 8,000	(216)	-
22/08/2023	Counterparty R	CHF 129,208	EUR 133,302	(924)	-
22/08/2023	Counterparty R	CHF 7,480	EUR 7,717	(54)	-
16/08/2023	Counterparty R	JPY 16,115,557	USD 119,000	(6,058)	-
23/08/2023	Counterparty R	EUR 51,564	CAD 75,477	(581)	-
23/08/2023	Counterparty R	EUR 5,581,187	CAD 8,169,469	(62,931)	(0.02)
22/08/2023	Counterparty R	USD 775,078	EUR 713,935	(5,980)	-
22/08/2023	Counterparty R	USD 3,524	EUR 3,246	(27)	-
22/08/2023	Counterparty R	AUD 16,000	EUR 9,856	(115)	-
22/08/2023	Counterparty R	USD 2,888,794	EUR 2,657,342	(18,721)	(0.01)
22/08/2023	Counterparty R	EUR 29,637	GBP 25,821	(332)	-
22/08/2023	Counterparty R	USD 124,338	EUR 114,375	(806)	-
22/08/2023	Counterparty R	EUR 718,747	DKK 5,348,340	(151)	-
22/08/2023	Counterparty R	USD 2,332,035	EUR 2,155,449	(25,372)	(0.01)
22/08/2023	Counterparty R	CHF 48,503	EUR 50,155	(462)	-
22/08/2023	Counterparty R	USD 2,097,239	EUR 1,944,859	(29,244)	(0.01)
16/08/2023	Counterparty R	AUD 318,307	EUR 198,000	(4,204)	-
22/08/2023	Counterparty R	CHF 63,547	EUR 65,391	(285)	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
22/08/2023	Counterparty R	USD 2,355,303	EUR 2,186,199	(34,868)	(0.01)
22/08/2023	Counterparty R	JPY 2,596,143	EUR 17,420	(868)	-
22/08/2023	Counterparty R	USD 4,537,414	EUR 4,187,114	(42,646)	(0.01)
22/08/2023	Counterparty R	USD 556,026	EUR 513,099	(5,226)	-
22/08/2023	Counterparty R	JPY 5,288,155	EUR 35,205	(1,489)	-
22/08/2023	Counterparty R	USD 188,425	EUR 173,743	(1,636)	-
22/08/2023	Counterparty R	GBP 12,158	EUR 14,189	(78)	-
22/08/2023	Counterparty R	CHF 23,726	EUR 24,371	(63)	-
16/08/2023	Counterparty R	SEK 333,618	EUR 28,667	(337)	-
22/08/2023	Counterparty R	CHF 173,396	EUR 178,113	(462)	-
22/08/2023	Counterparty R	AUD 14,934	EUR 9,357	(266)	-
16/08/2023	Counterparty R	JPY 68,380,226	EUR 444,000	(8,312)	-
29/08/2023	Counterparty R	JPY 62,904,101	EUR 409,000	(7,626)	-
29/08/2023	Counterparty R	CAD 130,011	EUR 90,000	(195)	-
22/08/2023	Counterparty R	GBP 12,338	EUR 14,342	(22)	-
23/08/2023	Counterparty R	EUR 48,072	CAD 69,776	(133)	-
22/08/2023	Counterparty R	EUR 5,256	CHF 5,135	(4)	-
23/08/2023	Counterparty R	CAD 304,508	EUR 211,213	(839)	-
29/08/2023	Counterparty E	EUR 1,239,013	CAD 1,853,721	(41,516)	(0.01)
29/08/2023	Counterparty E	JPY 29,051,283	EUR 196,000	(10,632)	-
08/08/2023	Counterparty E	EUR 468,783	CAD 707,000	(19,908)	(0.01)
08/08/2023	Counterparty E	EUR 1062000	USD 1175625	(12,556)	-
29/08/2023	Counterparty E	JPY 51873680	SEK 3,946,000	(4,070)	-
29/08/2023	Counterparty E	JPY 112814908	AUD 1,246,000	(38,792)	(0.01)
22/08/2023	Counterparty E	CHF 5,931	EUR 6,142	(66)	-
22/08/2023	Counterparty E	USD 3,032,561	EUR 2,826,508	(56,571)	(0.02)
22/08/2023	Counterparty E	USD 701,958	EUR 654,262	(13,095)	-
16/08/2023	Counterparty E	USD 4,282,268	EUR 3,992,632	(80,099)	(0.02)
22/08/2023	Counterparty E	USD 216,106	EUR 201,422	(4,031)	-
22/08/2023	Counterparty E	EUR 16,191	GBP 13,958	(9)	-
22/08/2023	Counterparty E	CHF 216,104	EUR 221,595	(188)	-
22/08/2023	Counterparty E	CHF 76,350	EUR 78,290	(66)	-
29/08/2023	Counterparty E	SEK 2,520,449	NOK 2,513,000	(888)	-
29/08/2023	Counterparty E	SEK 4,353,152	GBP 323,000	(5,138)	-
16/08/2023	Counterparty E	JPY 46,759,581	EUR 307,000	(9,069)	-
22/08/2023	Counterparty E	JPY 29,139,280	EUR 187,614	(1,830)	-
22/08/2023	Counterparty E	JPY 7,595,000	EUR 48,900	(477)	-
16/08/2023	Counterparty E	SEK 122,752	EUR 10,476	(53)	-
16/08/2023	Counterparty E	EUR 363,000	USD 398,677	(1,258)	-
22/08/2023	Counterparty E	USD 187,070	EUR 171,954	(1,085)	-
29/08/2023	Counterparty D	EUR 108,000	AUD 178,208	(500)	-
22/08/2023	Counterparty D	JPY 24,066,228	EUR 158,439	(4,999)	-
22/08/2023	Counterparty D	JPY 1,620,678	EUR 10,669	(337)	-
22/08/2023	Counterparty D	JPY 6,031,390	EUR 39,707	(1,253)	-
22/08/2023	Counterparty D	HKD 206,800	EUR 24,343	(219)	-
22/08/2023	Counterparty D	HKD 132,675	EUR 15,563	(86)	-
08/08/2023	Counterparty D	USD 253,096	EUR 232,000	(668)	-
22/08/2023	Counterparty D	EUR 11,910	HKD 102,225	(15)	-
29/08/2023	Counterparty O	SEK 7,040,859	AUD 1,028,000	(28,049)	(0.01)
29/08/2023	Counterparty O	NOK 3,167,424	GBP 241,000	(8,774)	-
29/08/2023	Counterparty O	EUR 2,738,884	GBP 2,432,952	(84,148)	(0.02)
29/08/2023	Counterparty O	JPY 17,311,425	AUD 192,000	(6,441)	-
29/08/2023	Counterparty O	JPY 85,381,084	GBP 510,000	(47,053)	(0.01)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
29/08/2023	Counterparty O	JPY 159,649,133 NZD 166000	USD 1,197,000	(74,516)	(0.02)
29/08/2023	Counterparty O	Sold USD 105148	USD 105148	(3,292)	-
08/08/2023	Counterparty O	JPY 47,392,363	EUR 325,063	(23,362)	(0.01)
16/08/2023	Counterparty O	EUR 51,483,165	USD 56,453,896	(96,677)	(0.03)
16/08/2023	Counterparty O	JPY 5,754,323,393	EUR 39,501,405	(2,837,475)	(0.79)
29/08/2023	Counterparty O	SEK 9,099,597	AUD 1,312,000	(26,147)	(0.01)
22/08/2023	Counterparty O	EUR 2,612,366	DKK 19,437,686	(356)	-
22/08/2023	Counterparty O	EUR 14,348,988	106,765,718	(1,954)	-
22/08/2023	Counterparty O	EUR 54758	JPY 8112376	(1,053)	-
22/08/2023	Counterparty O	EUR 1,028	GBP 896	(12)	-
22/08/2023	Counterparty O	EUR 497,113	GBP 433,343	(5,849)	-
22/08/2023	Counterparty O	EUR 3,595,678	GBP 3,134,418	(42,308)	(0.01)
22/08/2023	Counterparty O	EUR 577,519	GBP 503,434	(6,795)	-
22/08/2023	Counterparty O	EUR 4,375,335	GBP 3,814,059	(51,482)	(0.01)
22/08/2023	Counterparty O	USD 735,215	EUR 678,780	(7,235)	-
22/08/2023	Counterparty O	USD 2,991,663	EUR 2,760,179	(27,598)	(0.01)
22/08/2023	Counterparty O	USD 2,325,181	EUR 2,147,173	(23,356)	(0.01)
22/08/2023	Counterparty O	HKD 237,500	EUR 28,175	(469)	-
22/08/2023	Counterparty O	CHF 168,326	EUR 173,948	(1,492)	-
22/08/2023	Counterparty O	JPY 2,210,929	EUR 14,910	(815)	-
23/08/2023	Counterparty O	CAD 317,300	EUR 220,499	(1,288)	-
22/08/2023	Counterparty O	USD 2,734,643	EUR 2,549,461	(51,641)	(0.01)
22/08/2023	Counterparty O	HKD 207,000	EUR 24,674	(526)	-
16/08/2023	Counterparty O	USD 3,765,000	EUR 3,490,968	(51,042)	(0.01)
08/08/2023	Counterparty O	USD 758,419	EUR 703,000	(9,797)	-
22/08/2023	Counterparty O	JPY 24,601,931	EUR 164,379	(7,524)	-
22/08/2023	Counterparty O	EUR 6,285,695	USD 6,907,319	(23,502)	(0.01)
22/08/2023	Counterparty O	AUD 59,740	EUR 37,487	(1,116)	-
16/08/2023	Counterparty O	JPY 33,084,582	EUR 215,000	(4,200)	-
22/08/2023	Counterparty O	JPY 64,847,939	EUR 421,381	(7,927)	-
16/08/2023	Counterparty O	EUR 236,000	USD 258,617	(289)	-
22/08/2023	Counterparty O	EUR 38,190	GBP 32,914	(10)	-
22/08/2023	Counterparty O	JPY 926,230	EUR 5,918	(13)	-
22/08/2023	Counterparty O	JPY 18,768,775	EUR 119,934	(270)	-
22/08/2023	Counterparty O	JPY 7,750,000	EUR 49,523	(111)	-
22/08/2023	Counterparty O	EUR 45,296	AUD 74,836	(266)	-
23/08/2023	Counterparty O	EUR 87,674	CAD 127,265	(249)	-
22/08/2023	Counterparty O	JPY 15,850,000	EUR 101,109	(54)	-
22/08/2023	Counterparty O	USD 251,689	EUR 230,491	(599)	-
29/08/2023	Counterparty AD	JPY 2,331,409,507	EUR 15,955,260	(1,079,187)	(0.30)
29/08/2023	Counterparty AD	SEK 418,883	NOK 430,000	(1,205)	-
22/08/2023	Counterparty AD	EUR 23,624	ZAR 502,708	(616)	-
22/08/2023	Counterparty AD	EUR 431,025	DKK 3,208,516	(248)	-
22/08/2023	Counterparty AD	JPY 15,403,500	EUR 103,427	(5,219)	-
22/08/2023	Counterparty AD	GBP 15,880	EUR 18,465	(34)	-
22/08/2023	Counterparty AD	AUD 29,728	EUR 18,638	(539)	-
23/08/2023	Counterparty AD	CAD 680,503	EUR 470,633	(497)	-
29/08/2023	Counterparty AD	JPY 11,510,400	CAD 111,000	(3,234)	-
29/08/2023	Counterparty AD	JPY 80,521,161	USD 583,000	(18,606)	(0.01)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Nordea Stable Performance FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss EUR	% of Net Assets
22/08/2023	Counterparty AD	AUD 59,733	EUR 37,468	(1,101)	-
22/08/2023	Counterparty AD	USD 633,341	EUR 582,721	(4,229)	-
23/08/2023	Counterparty AD	CAD 110,675	EUR 76,951	(490)	-
16/08/2023	Counterparty AD	SEK 98,560	EUR 8,432	(63)	-
13/09/2023	Counterparty AD	CAD 298,231	USD 227,000	(1,229)	-
22/08/2023	Counterparty AD	EUR 359,235	USD 394,113	(749)	-
22/08/2023	Counterparty L	HKD 80,750	EUR 9,536	(117)	-
16/08/2023	Counterparty L	SEK 108,828	EUR 9,354	(113)	-
22/08/2023	Counterparty L	EUR 2,673,397	USD 2,932,564	(5,217)	-
16/08/2023	Counterparty L	EUR 3,159,216	USD 3,464,437	(6,112)	-
29/08/2023	Counterparty L	SEK 2,788,912	EUR 238,000	(1,189)	-
22/08/2023	Counterparty L	EUR 192,722	JPY 30,257,560	(191)	-
22/08/2023	Counterparty L	EUR 33,742	JPY 5,297,655	(33)	-
29/08/2023	Counterparty L	JPY 12,348,477	EUR 79,000	(208)	-
08/08/2023	Counterparty H	EUR 10,447,532	USD 11,608,196	(162,774)	(0.08)
29/08/2023	Counterparty H	EUR 714,000	CAD 1,056,306	(15,669)	-
22/08/2023	Counterparty H	CHF 10,071	EUR 10,399	(81)	-
22/08/2023	Counterparty H	EUR 311,770	GBP 270,246	(1,889)	-
22/08/2023	Counterparty H	EUR 515,212	GBP 446,804	(3,368)	-
22/08/2023	Counterparty H	JPY 51,877,060	EUR 349,965	(19,211)	(0.01)
22/08/2023	Counterparty H	JPY 5,826,765	EUR 39,307	(2,158)	-
13/09/2023	Counterparty H	USD 35,559,728	EUR 32,869,790	(424,338)	(0.12)
13/09/2023	Counterparty H	JPY 582,454,459	EUR 3,910,565	(187,874)	(0.05)
22/08/2023	Counterparty H	GBP 238,069	EUR 276,370	(61)	-
22/08/2023	Counterparty H	GBP 28,294	EUR 32,846	(7)	-
22/08/2023	Counterparty H	GBP 112,634	EUR 131,303	(577)	-
22/08/2023	Counterparty H	GBP 94,510	EUR 110,175	(485)	-
22/08/2023	Counterparty H	GBP 28,419	EUR 33,129	(146)	-
22/08/2023	Counterparty H	GBP 43,844	EUR 51,111	(225)	-
22/08/2023	Counterparty H	JPY 4,698,925	EUR 30,609	(651)	-
22/08/2023	Counterparty H	JPY 6,742,500	EUR 43,922	(934)	-
22/08/2023	Counterparty H	EUR 12,496	GBP 10,798	(36)	-
29/08/2023	Counterparty H	AUD 662,379	GBP 349,000	(1,649)	-
22/08/2023	Counterparty H	GBP 16,124	EUR 18,757	(44)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.92%))				(6,184,917)	(1.71)
Financial assets at FVTPL				346,127,390	95.91
Financial liabilities at FVTPL				(12,771,851)	(3.54)
Net current assets				27,545,252	7.63
Net assets attributable to holders of redeemable participating shares				360,900,791	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	342,588,413	90.92
Financial derivative instruments	3,538,977	0.94
Other current assets	30,685,397	8.14
	376,812,787	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (31 December 2022: 1.44%)				
	1,300,000	Erste Group 22-07/06/2033 FRN	1,208,036	1.46
Belgium (31 December 2022: 4.33%)				
	900,000	AB Inbev SA/NV 1.15% 18-22/01/2027	826,226	1.00
	700,000	KBC Group NV 23/11/2027 FRN	695,397	0.84
	700,000	Proximus SA 1.875% 15-01/10/2025	667,864	0.81
			2,189,487	2.65
Canada (31 December 2022: 7.01%)				
	800,000	Mer-Benz Ca Fin 3% 23/02/2027	778,606	0.94
	2,090,000	Royal Bank Canada 0.125% 25/03/2025	1,957,385	2.37
	1,296,000	Royal Bank Canada 2.125% 26/04/2029	1,167,764	1.41
	2,022,000	Toronto Dom Bank 1.707% 28/07/2025	1,933,294	2.34
			5,837,049	7.06
Denmark (31 December 2022: 0.00%)				
	482,000	Carlsberg Brew 0.625% 20-09/03/2030	392,174	0.47
Finland (31 December 2022: 2.00%)				
	398,000	UPM-Kymmene OYJ 0.5% 21-22/03/2031	307,282	0.37
France (31 December 2022: 21.56%)				
	600,000	ALD SA 4% 05/07/2027	593,813	0.72
	500,000	AMCOAPRR 1.25% 16-06/01/2027	460,588	0.56
	410,000	AXA SA 11/07/2043 FRN	410,787	0.50
	1,232,000	AXA SA 28/05/2049 FRN	1,104,421	1.34
	1,200,000	Banque Federative Credit Mutuel 16/06/2032 FRN	1,124,100	1.36
	800,000	Banque Federative Credit Mutuel 3.125% 14/09/2027	769,783	0.93
	900,000	BNP Paribas 20/11/2030 FRN	835,310	1.01
	900,000	BNP Paribas 31/03/2032 FRN	801,856	0.97
	1,000,000	Bouygus SA 4.625% 07/06/2032	1,048,575	1.27
	800,000	BPCE 4% 29/11/2032	790,150	0.96
	500,000	Carrefour SA 4.125% 12/10/2028	504,026	0.61
	400,000	CIE De Saint Gobain 2.625% 10/08/2032	366,739	0.44
	1,300,000	Credit Agricole SA 05/06/2030 FRN	1,204,763	1.46
	800,000	Danone 3.071% 07/09/2032	771,782	0.93
	700,000	Elec De France 29/01/2049 FRN	685,555	0.83
	1,200,000	Elec De France 4.75% 12/10/2034	1,216,168	1.47
	700,000	Engie 4% 23-11/01/2035	698,697	0.85
	200,000	Faurecia 7.25% 15/06/2026	208,421	0.25
	1,000,000	Imerys SA 1% 21-15/07/2031	758,900	0.92
	500,000	LA Poste SA 0.0000% 21-18/07/2029	399,616	0.48
	800,000	LVMH Moet Hennes 3.375% 23- 21/10/2025	796,039	0.96
	1,400,000	Orange 31/12/2061 FRN	1,116,699	1.34
	1,000,000	RCI Banque 4.75% 06/07/2027	996,018	1.20
	700,000	RTE Reseau DE TR 3.75% 23-04/07/2035	698,433	0.85
	400,000	Schneider Electric 3.25% 09/11/2027	395,741	0.48

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 21.56%) (continued)				
	1,000,000	Societe Generale 17/11/2026 FRN	902,857	1.09
	400,000	Suez 4.625% 22-03/11/2028	409,279	0.50
	400,000	Suez ENViron 1.25% 16-19/05/2028	354,314	0.43
	827,000	Totalenergies Se 31/12/2049 FRN	801,477	0.97
	500,000	Veolia ENVironment 20/04/2169 FRN	453,428	0.55
	700,000	Vinci SA 3.375% 22-17/10/2032	684,827	0.83
			22,363,162	27.06
Germany (31 December 2022: 6.98%)				
	800,000	Allianz SE 29/09/2049 FRN	780,331	0.94
	500,000	Amprion GMBH 3.45% 22/09/2027	490,200	0.59
	900,000	Deutsche Bank AG 05/09/2030 FRN	868,125	1.06
	800,000	Eurogrid GMBH 1.875% 10/06/2025	767,843	0.93
	1,100,000	Munich RE 26/05/2042 FRN	795,192	0.96
			3,701,691	4.48
Ireland (31 December 2022: 0.72%)				
	500,000	Crh Smw Finance 1.25% 20-05/11/2026	459,372	0.56
Italy (31 December 2022: 3.81%)				
	830,000	Assicurazioni 3.875% 19-29/01/2029	797,912	0.96
	500,000	Eni SPA 3.625% 23-19/05/2027	492,082	0.60
	1,400,000	Intesa Sanpaolo 5.25% 13/01/2030	1,439,349	1.74
	400,000	Terna SPA 0.75% 24/07/2032	306,620	0.37
	752,000	UniCredit SpA 15/01/2032 FRN	658,310	0.80
	1,200,000	Unicredit SPA 22/07/2027 FRN	1,109,155	1.34
			4,803,428	5.81
Japan (31 December 2022: 0.00%)				
	400,000	NTT Finance 0.399% 13/12/2028	337,894	0.41
Luxembourg (31 December 2022: 13.12%)				
	3,381,000	European INVestment Bank 1.5% 15/06/2032	2,983,870	3.61
	400,000	Holcim Finance L 0.5% 21-03/09/2030	310,418	0.38
			3,294,288	3.99
Netherlands (31 December 2022: 10.72%)				
	500,000	Achmea BV 26/12/2043 FRN	503,763	0.62
	500,000	Alliander 2.625% 09/09/2027	482,646	0.59
	800,000	Daimler Truck 3.875% 23-19/06/2026	796,798	0.96
	200,000	Danfoss Finance I BV 0.375% 28/10/2028	165,961	0.20
	600,000	DSV Panalpina 0.75% 05/07/2033	450,756	0.55
	700,000	Enel Finance International NV 3.875% 09/03/2029	699,019	0.85
	500,000	Enexis Holding 0.75% 02/07/2031	404,399	0.49
	1,363,000	Exor NV 1.75% 14/10/2034	1,044,806	1.26
	600,000	Iberdrola International 31/12/2061 FRN	518,937	0.63
	1,800,000	ING Group NV 26/09/2029 FRN	1,702,339	2.06
	600,000	Koninklijke KPN 0.875% 20-14/12/2032	457,596	0.55
	1,200,000	Siemens Finance 2.5% 08/09/2027	1,159,208	1.40
	700,000	Siemens Finance 2.75% 09/09/2030	671,710	0.81

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Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 10.72%) (continued)				
	1,200,000	Tennet Holding BV 4.25% 28/04/2032	1,259,684	1.52
	400,000	Volksbank NV 4.625% 23-23/11/2027	393,491	0.48
	400,000	Wolters Kluwer N 3.75% 23-03/04/2031	399,697	0.48
			11,110,810	13.45
Norway (31 December 2022: 1.65%)				
	1,400,000	DNB Bank ASA 21/09/2027 FRN	1,357,117	1.64
Portugal (31 December 2022: 1.31%)				
		Banco Commercial Portuguese 07/04/2028		
	400,000	FRN	339,888	0.41
	1,300,000	Caixa Geral Depo 21/09/2027 FRN	1,131,975	1.37
			1,471,863	1.78
Spain (31 December 2022: 1.23%)				
	400,000	Abanca Corporation 14/09/2028 FRN	393,183	0.48
	700,000	Abertis Infraest 1.25% 20-07/02/2028	618,361	0.75
	1,200,000	Caixabank 18/06/2031 FRN	1,049,096	1.27
	600,000	Ferrovial Emisio 0.54% 20-12/11/2028	507,711	0.61
			2,568,351	3.11
Sweden (31 December 2022: 6.54%)				
	808,000	Molnlycke Holding 0.875% 05/09/2029	672,693	0.81
	1,472,000	Nordea Bank AB 18/08/2031 FRN	1,286,098	1.56
	650,000	Sandvik AB 2.125% 07/06/2027	606,392	0.73
	1,914,000	Skandinav Enskil 31/10/2028	1,889,400	2.29
	1,437,000	Svenska Handelsbanken 0.05% 06/09/202	1,181,950	1.43
	400,000	Vattenfall AB 3.25% 18/04/2024	397,603	0.48
			6,034,136	7.30
Switzerland (31 December 2022: 0.48%)				
	-	-	-	-
United Kingdom (31 December 2022: 7.04%)				
	900,000	Linde Plc 0% 30/09/2026	802,125	0.97
	1,385,000	National Grid Plc 0.75% 01/09/2033	991,459	1.20
	876,000	Natwest Group 26/02/2030 FRN	699,554	0.85
	1,000,000	SSE Plc 21/04/2171 FRN	921,286	1.11
			3,414,424	4.13
United States of America (31 December 2022: 5.80%)				
	700,000	Aeroporto Paris 1.5% 02/07/2032	575,121	0.70
	480,000	American Honda F 0.3% 07/07/2028	402,985	0.49
	740,000	AT&T Inc 1.6% 19/05/2028	662,903	0.80
	600,000	AT&T Inc 3.95% 23-30/04/2031	595,105	0.72
		Bank of America Corporation 17-		
	1,200,000	04/05/2027	1,109,986	1.34
		European INvestment Bank 1%		
	3,841,000	14/04/2032	3,244,742	3.93
	600,000	Fedex Corp 0.45% 04/05/2029	486,813	0.59
	880,000	Gen Motors Finance 0.65% 21-07/09/2028	720,654	0.87
	100,000	General Mills In 3.907% 23-13/04/2029	100,137	0.12
	400,000	Johnson Controls 4.25% 23-23/05/2035	403,608	0.49

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Credit Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 5.80%) (continued)				
	800,000	JP Morgan Chase 11/03/2027 FRN	731,764	0.89
	600,000	Mondelez Int Inc 1.625% 15-08/03/2027	553,034	0.67
	1,200,000	Morgan Stanley 07/05/2032 FRN	1,085,603	1.31
			10,672,455	12.92
Total Corporate Bonds (31 December 2022: 95.32%)			81,523,019	98.65
Total Bonds (31 December 2022: 95.32%)			81,523,019	98.65
Derivative Instruments				
FUTURES				
		Counterparty	Unrealised Gain	% of Net
		Expire Date	EUR	Assets
		Counterparty W	48,160	0.06
		07/09/2023	48,160	0.06
Unrealised gain on Futures (31 December 2022: 0.57%)				
CREDIT DEFAULT SWAPS				
			Unrealised Loss	% of Net
			EUR	Assets
		Others	(267,753)	(0.32)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))			(267,753)	(0.32)
INTEREST RATE SWAPS				
			Unrealised Loss	% of Net
			EUR	Assets
		Others	-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.14%))			-	-
			Unrealised Loss	% of Net
			EUR	Assets
		Counterparty W	(36,800)	(0.04)
		Counterparty W	(9,650)	(0.01)
		Counterparty W	(7,200)	(0.01)
Unrealised loss on Futures (31 December 2022: (0.20%))			(53,650)	(0.06)
Financial assets at FVTPL			81,571,179	98.71
Financial liabilities at FVTPL			(321,403)	(0.39)
Net current assets			1,387,115	1.68
Net assets attributable to holders of redeemable participating shares			82,636,891	100.00
Analysis of Total Assets				% of Total
				Assets
Transferable securities admitted to an official stock exchange listing			81,523,019	93.91
Financial derivative instruments			48,160	0.06
Other current assets			5,236,055	6.03
			86,807,234	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro High Yield Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (31 December 2022: 1.34%)				
	950,000	AMS AG 6% 31/07/2025*	851,016	0.56
	1,800,000	Erste Group 31/12/2060 FRN*	1,371,759	0.89
			2,222,775	1.45
Belgium (31 December 2022: 2.89%)				
	600,000	Belfius Bank SA 3.625% 31/12/2049 FRN	445,070	0.29
	2,600,000	KBC Group NV 31/12/2049 FRN	2,249,499	1.47
	2,350,000	Ontex Group 3.5% 15/07/2026	2,077,906	1.36
	300,000	Solvay SA 4.25% 31/12/2049 FRN	299,347	0.20
			5,071,822	3.32
Finland (31 December 2022: 2.01%)				
	-		-	-
France (31 December 2022: 18.46%)				
	1,000,000	Chrome Bidco Sas 3.5% 31/05/2028	843,876	0.55
	850,000	Elior Participat 3.75% 15/07/2026*	705,198	0.46
	2,100,000	Elis SA 1% 03/04/2025	1,975,196	1.29
	1,000,000	Elis SA 1.75% 11/04/2024	979,913	0.64
	1,220,000	Faurecia 2.375% 15/06/2027	1,076,400	0.70
	1,050,000	Faurecia 3.125% 15/06/2026	990,172	0.65
	644,000	Iliad Holding 5.625% 15/10/2028*	597,552	0.39
		La Banque Postal 3.875% 31/12/2059 FRN	1,622,234	1.06
	2,000,000	FRN	1,622,234	1.06
	2,400,000	LA Poste SA 3.125% 31/12/2049 FRN	2,232,268	1.47
	600,000	RCI Banque 18/02/2030 FRN	561,019	0.37
	1,000,000	Renault 1.25% 24/06/2025	937,978	0.61
	1,500,000	Renault 2.375% 25/05/2026	1,391,688	0.91
	726,000	Rexel SA 2.125% 15/06/2028*	641,833	0.42
	1,372,000	Solvay Finance 29/06/2049 FRN	1,374,872	0.90
	1,571,000	Solvay Finance 29/11/2049 FRN	1,570,969	1.03
	1,100,000	SPCM SA 2.625% 01/02/2029*	968,460	0.63
	900,000	Spie SA 2.625% 18/06/2026	859,793	0.56
	900,000	Valeo SA 1.5% 18/06/2025	853,680	0.56
	600,000	Valeo SA 3.25% 22/01/2024	597,185	0.39
	900,000	Valeo SA 5.375% 28/05/2027	901,920	0.59
	4,300,000	Veolia Environment 20/04/2169 FRN	3,560,695	2.34
	1,000,000	Veolia Environment 31/12/2061 FRN	834,601	0.55
			26,077,502	17.07

FAM Series UCITS ICAV

Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 7.54%)				
		Commerzbank AG 4.25% 31/12/2061 FRN*	899,983	0.59
	1,200,000			
	2,250,000	CT Investment 5.5% 15/04/2026	2,100,622	1.38
	2,300,000	Demire RI Estate 1.875% 15/10/2024	1,727,300	1.13
	2,200,000	Novelis Sheet 3.375% 15/04/2029	1,936,917	1.27
	500,000	Schaeffler AG 1.875% 26/03/2024*	491,138	0.32
	100,000	ZF Finance 3% 21/09/2025	94,944	0.06
	1,500,000	ZF Finance 3.75% 21/09/2028*	1,351,471	0.88
	1,100,000	ZF Finance GMBH 2.75% 25/05/2027*	982,367	0.64
			9,584,742	6.27
Greece (31 December 2022: 2.78%)				
	900,000	Alpha Bank 16/06/2027 FRN	923,636	0.61
	1,050,000	Alpha Bank 23/03/2028 FRN	904,814	0.59
	1,000,000	Eurobank 05/05/2027 FRN	882,865	0.58
	850,000	Eurobank 09/03/2025 FRN	841,425	0.55
	750,000	Eurobank 14/03/2028 FRN	646,935	0.42
	450,000	Eurobank 26/01/2029 FRN	461,308	0.30
	950,000	National Bank Greece 08/10/2026 FRN	892,020	0.58
	1,000,000	Piraeus Bank 03/11/2027 FRN	922,437	0.60
	850,000	Piraeus Bank 28/01/2027 FRN	880,887	0.58
			7,356,327	4.81
Ireland (31 December 2022: 2.13%)				
	2,050,000	Ardagh PKG Finance 2.125% 15/08/2026	1,827,770	1.20
	1,370,000	Eircom Finance 3.5% 15/05/2026	1,283,148	0.84
		James Hardie International 3.625% 01/10/2026	1,958,704	1.28
	2,050,000		1,958,704	1.28
			5,069,622	3.32
Italy (31 December 2022: 4.47%)				
	700,000	Banco Bpm SPA 4.875% 23-18/01/2027	695,136	0.45
	2,300,000	Nexi 1.625% 30/04/2026*	2,101,506	1.39
	1,050,000	Nexi 2.125% 30/04/2029*	877,347	0.57
	800,000	Telecom Italia 1.625% 18/01/2029	616,089	0.40
	1,450,000	Telecom Italia 3.625% 19/01/2024	1,437,493	0.94
	900,000	Telecom Italia 5.25% 17/03/2055	698,299	0.46
	800,000	Telecom Italia 6.875% 23-15/02/2028	798,817	0.52
	1,250,000	Tim SPA 4% 11/04/2024	1,234,860	0.81
			8,459,547	5.54
Japan (31 December 2022: 0.13%)				
	200,000	Rakuten Group 22/04/2170 FRN Softbank Group Corporation 3.375% 06/07/2029	95,097	0.06
	1,050,000		865,300	0.57
		Softbank Group Corporation 3.875% 06/07/2032	647,798	0.42
	850,000		647,798	0.42
			1,608,195	1.05

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Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
Luxembourg (31 December 2022: 3.95%)				
		Aramark International Finance 3.125%		
	1,050,000	01/04/2025	1,015,677	0.66
	1,150,000	Arena Lux Finance 1.875% 01/02/2028*	949,696	0.62
	1,000,000	Contourglob Pwr 3.125% 20-01/01/2028	799,934	0.52
	1,100,000	Garfunkelux Holding 6.75% 01/11/2025	808,768	0.53
		Telecom Italy Finance SA 7.75%		
	700,000	24/01/2033	734,724	0.48
	2,700,000	Telenet Finance Lux 3.5% 01/03/2028*	2,504,305	1.65
			6,813,104	4.46
Netherlands (31 December 2022: 14.46%)				
	3,300,000	Axalta Coating 3.75% 15/01/2025	3,249,722	2.13
	850,000	Constellium NV 4.25% 15/02/2026	831,282	0.54
	400,000	Constellium SE 3.125% 15/07/2029	338,311	0.22
	2,500,000	Dufry One BV 2% 15/02/2027*	2,186,288	1.43
	800,000	Dufry One BV 3.375% 15/04/2028	710,477	0.46
	400,000	Telefonica Europe 31/12/2049 FRN	396,895	0.26
	1,317,000	Tennet Holding BV 2.995% 31/12/2049	1,298,653	0.85
	1,200,000	Tennet Holding BV 22/10/2168 FRN	1,130,476	0.74
		Teva Pharmaceutical Finance 4.375%		
	1,000,000	09/05/2030	855,927	0.56
		Teva Pharmaceutical Finance 4.5%		
	100,000	01/03/2025	99,123	0.06
	150,000	VZ Secured Finance 3.5% 15/01/2032	115,936	0.08
	1,708,000	VZ Vendor 2.875% 15/01/2029	1,314,785	0.86
	2,200,000	ZF Europe 2.5% 23/10/2027	1,924,954	1.27
	900,000	ZF Europe 3% 23/10/2029	761,730	0.50
			15,214,559	9.96
Portugal (31 December 2022: 2.33%)				
		Banco Commercial Portuguese 07/04/2028		
	2,600,000	FRN	2,209,269	1.45
	900,000	EDP SA 1.875% 02/08/2081 FRN	793,544	0.52
			3,002,813	1.97

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Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 10.47%)				
	950,000	Aedas Homes Opco 4% 15/08/2026	887,429	0.58
	1,100,000	Banco Cred Soc C 09/03/2028 FRN	898,361	0.59
	800,000	Banco Cred Soc C 22/09/2026 FRN	814,159	0.53
	900,000	Banco Sabadell 07/02/2029 FRN	883,088	0.58
	1,000,000	Banco Sabadell 1.125% 27/03/2025	936,720	0.61
	1,000,000	Banco Sabadell 1.75% 10/05/2024	976,122	0.64
	300,000	Banco Sabadell 12/12/2028 FRN	300,067	0.20
	600,000	Banco Sabadell 24/03/2026 FRN	570,931	0.37
	700,000	Banco Sabadell 5.625% 06/05/2026	696,470	0.46
	200,000	Cellnex Finance 1.25% 15/01/2029	166,080	0.11
	4,500,000	Cellnex Finance 2% 15/02/2033	3,513,310	2.30
	900,000	Cellnex Finance 2% 15/09/2032	709,860	0.46
	1,400,000	Cellnex Telecom 1.75% 23/10/2030*	1,131,940	0.74
	1,400,000	Cellnex Telecom 1.875% 26/06/2029	1,184,697	0.78
	3,650,000	Grifols Escrow 3.875% 15/10/2028	3,138,285	2.05
	1,800,000	Grifols SA 2.25% 15/11/2027	1,635,789	1.07
	900,000	Ibercaja 15/06/2025 FRN*	884,728	0.58
			19,328,036	12.65
Sweden (31 December 2022: 3.15%)				
	1,550,000	Akelius Resident 05/10/2078 FRN	1,546,609	1.01
	1,093,000	Heimstaden Bosta 31/12/2061 FRN	541,925	0.35
	950,000	Intrum AB 4.875% 15/08/2025	790,135	0.52
	1,956,000	Samhallsbygg 31/12/2061 FRN	389,041	0.25
	300,000	Volvo Car AB 2% 24/01/2025	287,290	0.19
	1,450,000	Volvo Car AB 2.125% 02/04/2024	1,422,545	0.93
	950,000	Volvo Car AB 4.25% 31/05/2028*	913,964	0.60
			5,891,509	3.85
United Kingdom (31 December 2022: 7.39%)				
	1,000,000	BCP Modular 4.75% 30/11/2028	855,025	0.56
	2,150,000	EC Finance 3% 15/10/2026	2,011,450	1.32
	900,000	Ineos Finance Pl 6.625% 23-15/05/2028*	886,316	0.58
	1,300,000	Jaguar Land Rovr 2.2% 15/01/2024	1,278,947	0.84
	1,100,000	Jaguar Land Rovr 5.875% 15/11/2024	1,104,117	0.72
	1,291,000	Nomad Foods Bond 2.5% 24/06/2028	1,136,890	0.74
	1,100,000	Victoria Plc 3.625% 24/08/2026*	910,590	0.60
	1,050,000	Virgin Media Finance 3.75% 15/07/2030*	831,216	0.54
	1,100,000	Vmed O2 UK Finance 3.25% 31/01/2031	904,998	0.59
			9,919,549	6.49

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Condensed Schedule of Investments

Euro High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 13.09%)				
	1,100,000	Ardagh Metal Pac 2% 01/09/2028*	918,838	0.60
	2,000,000	Ardagh Metal Pac 3% 01/09/2029*	1,494,618	0.98
	1,000,000	Atlantia SPA 1.875% 12/02/2028	854,167	0.56
	950,000	Avantor Funding 3.875% 15/07/2028	872,872	0.57
	1,450,000	Ball Corp 0.875% 15/03/2024	1,416,737	0.93
	1,050,000	Ball Corp 1.5% 15/03/2027	941,535	0.62
	1,400,000	Bayer AG 12/11/2079	1,219,350	0.80
	850,000	Carnival Corporation 10.125% 01/02/2026	894,821	0.59
	2,100,000	Chemours Co 4% 15/05/2026*	1,953,563	1.27
	1,050,000	Coty Inc 3.875% 15/04/2026	1,020,449	0.67
	1,000,000	Cullinan Holdco 4.625% 15/10/2026	849,330	0.56
	900,000	Ford Motor Credit 1.355% 07/02/2025*	851,780	0.56
	1,050,000	Grifols SA 1.625% 15/02/2025	1,014,188	0.66
	1,850,000	Heimstaden Bosta 3.248% 31/12/2059	1,113,822	0.73
	800,000	Iqvia Inc 2.25% 15/01/2028	708,137	0.46
	750,000	Iqvia Inc 2.25% 15/03/2029	642,396	0.42
	1,175,000	Levi Strauss 3.375% 15/03/2027	1,118,338	0.73
	1,150,000	MPT OP Ptnr/Finl 0.993% 15/10/2026	873,908	0.57
	950,000	MPT OP Ptnr/Finl 3.325% 24/03/2025	854,467	0.56
	950,000	Organon Finance 1 2.875% 30/04/2028	826,645	0.54
	3,265,000	Quintiles IMS 2.875% 15/09/2025	3,173,328	2.07
	1,000,000	Softbank Group Corporation 4% 19/09/2029	841,698	0.55
			24,454,987	16.00
Virgin (British) Islands (31 December 2022: 0.00%)				
	1,300,000	Fortune Star 3.95% 21-02/10/2026	902,251	0.59
Total Corporate Bonds (31 December 2022: 96.59%)			150,977,340	98.80
Total Bonds (31 December 2022: 96.59%)			150,977,340	98.80
Financial assets at FVTPL			150,977,340	98.80
Net current assets			1,826,186	1.20
Net assets attributable to holders of redeemable participating shares			152,803,526	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			150,977,340	97.99
Other current assets			3,099,773	2.01
			154,077,113	100.00

* Securities lending

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Condensed Schedule of Investments

European High Yield Bond FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (31 December 2022: 0.00%)				
	225,000	Benteler Interna 9.375% 23-15/05/2028	227,857	0.23
Belgium (31 December 2022: 0.60%)				
	300,000	Belfius Bank SA 4.609% 31/12/2049 FRN	291,000	0.30
	200,000	Solvay SA 2.5% 02/09/2169 FRN	184,477	0.19
	100,000	Solvay SA 4.25% 31/12/2049 FRN	99,781	0.10
			575,258	0.59
Cayman Islands (31 December 2022: 0.36%)				
	377,000	UPCB Finance VII 3.625% 15/06/2029	324,571	0.33
Finland (31 December 2022: 0.44%)				
	1,000,000	SBB Treasury OYJ 1.125% 26/11/2029	588,211	0.60
	242,000	Teollisuuden VOI 1.375% 23/06/2028	207,838	0.21
			796,049	0.81
France (31 December 2022: 17.94%)				
	100,000	Accor 4.375% 31/12/2049 FRN	98,779	0.10
	382,000	Altice France 3.375% 15/01/2028	280,030	0.28
	100,000	Altice France 4% 15/07/2029	71,876	0.07
	100,000	Altice France 4.125% 15/01/2029	72,860	0.07
	265,000	Altice France 4.25% 15/10/2029	190,826	0.19
	619,000	Altice France 5.875% 01/02/2027	516,706	0.53
	400,000	BNP Paribas 16/02/2171 FRN	355,784	0.36
	565,000	Cable 3.375% 01/02/2028	461,761	0.47
	100,000	Chrome Bidco Sas 3.5% 31/05/2028	84,323	0.09
	273,000	Chrome Holdco 5% 31/05/2029	205,540	0.21
	300,000	Credit AGricole SA 31/12/2062 FRN	219,294	0.22
	467,000	Crown Euro Holdings SA 30/09/2024	457,818	0.47
	148,000	Crown European 2.875% 01/02/2026	142,487	0.14
	500,000	Crown European 5% 23-15/05/2028	505,297	0.51
	200,000	Elec De France 2.875% 15/03/2169 FRN	171,052	0.17
	1,000,000	Elec De France 22/01/2049 FRN	946,010	0.96
	600,000	Elec De France 29/01/2049 FRN	587,285	0.60
	200,000	Elec De France 31/12/2059 FRN	169,524	0.17
	400,000	Elec De France 31/12/2060 FRN	308,176	0.31
	200,000	Elec De France 31/12/2061 FRN	161,829	0.16
	200,000	Elec De France 5.875% 22/07/2049 FRN	192,895	0.20
	303,000	Elior Participat 3.75% 15/07/2026*	251,216	0.26
	300,000	Elis SA 1% 03/04/2025	282,159	0.29
	100,000	Elis SA 1.625% 03/04/2028	88,329	0.09
	951,000	Faurecia 2.375% 15/06/2027	839,664	0.85
	641,000	Faurecia 2.75% 15/02/2027	581,459	0.59
	500,000	Faurecia 3.75% 15/06/2028	453,483	0.46
	204,000	Foncia ManAGemen 3.375% 31/03/2028	164,415	0.17
	240,000	Getlink SE 3.5% 30/10/2025	235,039	0.24
	400,000	Iliad 5.625% 23-15/02/2030*	387,946	0.39
	824,000	Iliad Holding 5.125% 15/10/2026	788,745	0.80
	600,000	Iliad Holding 5.375% 14/06/2027	593,442	0.60
	200,000	Iliad Holding 5.625% 15/10/2028	185,601	0.19

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Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 17.94%) (continued)				
	100,000	Kapla Holding SA 3.375% 15/12/2026	91,124	0.09
	200,000	Laboratoire Eime 5% 01/02/2029	146,372	0.15
	246,000	Loxam SAS 3.25% 14/01/2025	241,538	0.25
	267,000	Loxam SAS 3.75% 15/07/2026	253,695	0.26
	100,000	Loxam SAS 5.75% 15/07/2027	91,726	0.09
	100,000	Orano SA 3.375% 23/04/2026	97,453	0.10
	225,000	Paprec Holding 3.5% 01/07/2028	200,111	0.20
	494,000	Picard Groupe 3.875% 01/07/2026	455,024	0.46
	100,000	Renault 2% 28/09/2026	91,241	0.09
	700,000	Renault 2.375% 25/05/2026	648,959	0.66
	200,000	Renault 2.5% 01/04/2028*	177,591	0.18
	200,000	Rexel SA 2.125% 15/06/2028*	176,730	0.18
	349,000	Rexel SA 2.125% 15/12/2028*	306,832	0.31
	1,400,000	Societe Generale 06/12/2030 FRN	1,354,822	1.45
	456,000	Solvay Finance 29/06/2049 FRN	456,830	0.46
	151,000	SPCM SA 2% 01/02/2026	141,121	0.14
	100,000	SPCM SA 2.625% 01/02/2029	87,868	0.09
	200,000	Spie SA 2.625% 18/06/2026	190,937	0.19
	500,000	Valeo SA 1% 03/08/2028*	406,177	0.41
	100,000	Valeo SA 1.625% 18/03/2026	93,295	0.09
	400,000	Valeo SA 5.375% 28/05/2027	400,199	0.41
	200,000	Veolia ENVironment 20/04/2169 FRN	181,364	0.18
			17,342,659	17.65
Germany (31 December 2022: 9.76%)				
	500,000	AGPS Bondco Plc 05/08/2025	218,770	0.22
	388,000	Cheplapharm Arzn 3.5% 11/02/2027	353,228	0.36
	232,000	Cheplapharm Arzn 4.375% 15/01/2028	212,953	0.22
	550,000	Cheplapharm Arzn 7.5% 23-15/05/2030	553,800	0.56
	400,000	Deutsche Bank AG 31/12/2061 FRN	284,028	0.29
	300,000	DT Lufthansa AG 2.875% 11/02/2025	291,065	0.30
	500,000	DT Lufthansa AG 2.875% 16/05/2027	460,954	0.47
	500,000	DT Lufthansa AG 3% 29/05/2026	475,915	0.48
	229,000	Gruenthal GMBH 3.625% 15/11/2026	215,960	0.22
	562,000	Gruenthal GMBH 4.125% 15/05/2028	523,250	0.53
	100,000	HT Troplast AG 9.25% 15/07/2025	101,978	0.10
	300,000	Infineon Tech 01/04/2168 FRN	282,205	0.29
	744,000	Novelis Sheet 3.375% 15/04/2029	655,714	0.67
	494,000	Peach Property 4.375% 15/11/2025	382,204	0.39
	800,000	Schaeffler AG 2.75% 12/10/2025	768,170	0.78
	219,000	Schaeffler AG 2.875% 26/03/2027	208,689	0.21
	700,000	Schaeffler AG 3.375% 12/10/2028	640,050	0.65
	449,000	Styrolution 2.25% 16/01/2027	385,675	0.39
	270,000	Thyssenkrupp 2.875% 22/02/2024	267,187	0.27
	159,000	Vertical Holdco 6.625% 15/07/2028	122,915	0.13
	506,000	Vertical Midco G 4.375% 15/07/2027	453,972	0.46
	200,000	ZF Finance 3% 21/09/2025	189,934	0.19
	300,000	ZF Finance 3.75% 21/09/2028	270,436	0.28
	600,000	ZF Finance GMBH 2.75% 25/05/2027	535,872	0.55

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Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 9.76%) (continued)				
	300,000	ZF Finance Gmbh 5.75% 23-03/08/2026	301,514	0.31
			9,156,438	9.32
Ireland (31 December 2022: 1.20%)				
	707,000	Ardagh PKG Finance 2.125% 15/08/2026	630,891	0.64
	599,000	Eircom Finance 3.5% 15/05/2026	560,782	0.57
			1,191,673	1.21
Isle of Man (31 December 2022: 0.17%)				
	186,000	Playtech Plc 3.75% 12/10/2023	70,216	0.07
	100,000	Playtech Plc 4.25% 07/03/2026	97,919	0.10
			168,135	0.17
Italy (31 December 2022: 7.86%)				
	200,000	Atlantia 5.875% 09/06/2024	203,237	0.21
	203,000	Atlantia SPA 1.875% 13/07/2027	179,965	0.18
	180,000	Autostrade Per L 1.75% 01/02/2027	164,321	0.17
	545,000	Autostrade Per L 2% 04/12/2028	477,039	0.49
	325,000	Autostrade Per L 2% 15/01/2030	273,240	0.28
	300,000	Enel SPA 31/12/2060 FRN	303,943	0.31
	122,000	Infrastrutture W 1.625% 21/10/2028	107,599	0.11
	163,000	Infrastrutture W 1.875% 08/07/2026	151,810	0.15
		International Design Group 6.5%		
	288,000	15/11/2025	280,152	0.29
	550,000	Intesa Sanpaolo 14/03/2029 FRN	602,953	0.61
	400,000	Intesa Sanpaolo 31/12/2060 FRN	340,747	0.35
	300,000	Italmatch Chemic 06/02/2028 FRN	283,610	0.29
	600,000	Lotto Spa/Roma 7.125% 23-01/06/2028	614,294	0.63
	377,000	Marcolin 6.125% 15/11/2026	338,755	0.34
	223,000	Monte Dei Paschi 1.875% 09/01/2026	198,657	0.20
	301,000	Monte Dei Paschi 2.625% 28/04/2025	282,329	0.29
	170,000	Monte Dei Paschi 3.625% 24/09/2024	165,369	0.17
	648,000	Nexi 1.625% 30/04/2026	592,007	0.60
	363,000	Nexi 2.125% 30/04/2029*	302,991	0.31
	175,000	Telecom Italia 1.625% 18/01/2029	134,733	0.14
	250,000	Telecom Italia 2.5% 19/07/2023	249,741	0.25
	328,000	Telecom Italia 2.75% 15/04/2025	310,084	0.32
	790,000	Telecom Italia 3.625% 25/05/2026*	746,147	0.74
	100,000	Telecom Italia 5.25% 17/03/2055	77,724	0.08
	500,000	Telecom Italia 6.875% 23-15/02/2028	499,180	0.51
	299,000	Tim SPA 4% 11/04/2024	295,307	0.30
	400,000	Unicredit Spa 31/12/2061 FRN	315,157	0.32
	107,000	Unione Di Banche 12/07/2029 FRN	105,907	0.11
			8,596,998	8.75
Japan (31 December 2022: 0.68%)				
	142,000	Softbank Group Corporation 3.125% 19/09/2025	133,891	0.14
	260,000	Softbank Group Corporation 3.875% 06/07/2032	198,230	0.20
			332,121	0.34

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European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 4.56%)				
	109,000	Altice Financing 2.25% 15/01/2025	101,829	0.10
	383,000	Altice Financing 3% 15/01/2028*	297,054	0.30
	100,000	Altice Financing 4.25% 15/08/2029	77,020	0.08
	389,000	Altice Financing SA 4.75% 15/01/2028	260,737	0.27
	563,000	Altice France 8% 15/05/2027	330,636	0.34
	614,238	Ard Finance SA 5% 30/06/2027	478,170	0.49
	337,000	B&M European 3.625% 15/07/2025	378,723	0.39
	100,000	Cidron Aida Finc 6.25% 01/04/2028	102,005	0.10
	601,000	Cirsa Finance In 4.5% 15/03/2027	551,700	0.56
	100,000	Cirsa Finance In 4.75% 22/05/2025	98,626	0.10
	130,000	CPI Property Group 31/12/2049 FRN	46,712	0.05
	241,000	Flamingo Lux Ii 5% 31/03/2029	168,748	0.17
	135,000	Holcim Finance L 3% 31/12/2049 FRN	131,482	0.13
	233,969	LHMC Finco 2 7.25% 02/10/2025	231,067	0.24
	384,000	Lune Holdings SA 5.625% 15/11/2028	314,954	0.32
	500,000	Matterhorn Tele 4% 15/11/2027*	471,145	0.48
	500,000	Monitchem Hold 3 8.75% 23-01/05/2028	494,831	0.50
	122,000	Picard 5.375% 01/07/2027	106,714	0.11
	122,000	Rossini SARL 6.75% 30/10/2025	123,183	0.13
		Telecom Italy Finance SA 7.75%		
	68,000	24/01/2033*	71,264	0.07
	100,000	Telenet Finanace Lux 3.5% 01/03/2028	92,597	0.09
	200,000	Vivion 3% 08/08/2024	160,056	0.16
			5,089,253	5.18
Mexico (31 December 2022: 0.10%)				
	100,000	Cemex SAB 3.125% 19/03/2026	96,290	0.10
Netherlands (31 December 2022: 10.83%)				
	700,000	Abertis Finance 31/12/2061 FRN	583,118	0.59
	431,000	Ashland Services 2% 30/01/2028	366,587	0.37
	844,000	Constellium SE 3.125% 15/07/2029*	713,885	0.73
		Darling Global Finance BV 3.625%		
	279,000	15/05/2026	273,605	0.28
	300,000	Dufry One BV 2% 15/02/2027*	262,470	0.27
	350,000	Dufry One BV 2.5% 15/10/2024	342,840	0.35
	300,000	Goodyear Europe 2.75% 15/08/2028	252,442	0.26
	300,000	Heimstaden Bosta 0.75% 06/09/2029	182,201	0.19
	315,000	OI European Group 6.25% 23-15/05/2028	322,317	0.33
	245,000	PFF Telecom Group 3.25% 29/09/2027	228,313	0.23
	100,000	PFF Telecom Group 3.5% 20/05/2024	100,130	0.10
	200,000	Phoenix Pib Dutc 2.375% 05/08/2025*	191,279	0.19
	220,000	PPF Arena 1 B 2.125% 31/01/2025	211,772	0.22
	100,000	Q-Park Holding 2% 01/03/2027	85,678	0.09
		Repsol International Finance 2.5%		
	353,000	31/12/2061 FRN	308,359	0.31
		Repsol International Finance 31/12/2060		
	780,000	FRN	721,677	0.73

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Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 10.83%) (continued)				
		Repsol International Finance 4.5%		
	150,000	25/03/2075 FRN	147,462	0.15
	100,000	Schaeffler Verwa 3.75% 15/09/2026	93,507	0.10
	153,333	Summer Bidco 0% 15/11/2025	165,354	0.17
	500,000	Telefonica Europ 03/05/2171 FRN	483,667	0.49
	1,800,000	Telefonica Europe 31/12/2049 FRN	1,710,187	1.72
	300,000	Telefonica Europe 31/12/2061 FRN	253,065	0.26
	582,000	Tennet Holding BV 22/10/2168 FRN	548,000	0.56
		Teva Pharmaceutical Finance 1.625%		
	100,000	15/10/2028	77,400	0.08
		Teva Pharmaceutical Finance 1.875%		
	100,000	31/03/2027	85,304	0.09
		Teva Pharmaceutical Finance 3.75%		
	773,000	09/05/2027	700,129	0.71
		Teva Pharmaceutical Finance 4.375%		
	500,000	09/05/2030	427,535	0.44
		Teva Pharmaceutical Finance 4.5%		
	300,000	01/03/2025	297,317	0.30
		Teva Pharmaceutical Finance 7.375% 23-		
	500,000	15/09/2029	511,993	0.52
	300,000	Titan Hldgs Ii 5.125% 21-15/07/2029	239,519	0.24
	100,000	United Group 4.625% 15/08/2028	80,942	0.08
	182,000	UPC Holding BV 3.875% 15/06/2029	146,673	0.15
	322,000	VZ Vendor 2.875% 15/01/2029	247,853	0.25
	100,000	ZF Europe 3% 23/10/2029	84,554	0.09
	500,000	Ziggo 3.375% 28/02/2030	369,279	0.38
			11,816,413	12.02
Poland (31 December 2022: 0.26%)				
	317,000	Canpack Eastern 2.375% 01/11/2027	263,110	0.27
Portugal (31 December 2022: 0.49%)				
	100,000	EDP SA 1.7% 20/07/2080 FRN	91,579	0.09
	500,000	EDP SA 14/03/2082 FRN	394,522	0.40
	500,000	EDP SA 23/04/2083 FRN	496,821	0.51
			982,922	1.00
Romania (31 December 2022: 0.08%)				
	100,000	RCS & RDS SA 3.25% 05/02/2028	84,805	0.09
Spain (31 December 2022: 4.13%)				
	400,000	Abertis Infraest 4.125% 23-07/08/2029	392,522	0.40
	200,000	Banco Bilbao Viz 21/09/2171 FRN	199,255	0.20
	400,000	Banco Bilbao Viz 31/12/2049 FRN	387,772	0.39
	1,300,000	Banco Sabadell 16/08/2033 FRN	1,202,007	1.24
	400,000	Banco Sabadell 31/12/2061 FRN	298,817	0.30
	300,000	Cellnex Finance 1% 15/09/2027	258,083	0.26
	300,000	Cellnex Finance 1.25% 15/01/2029	248,897	0.25
	300,000	Cellnex Finance 1.5% 08/06/2028	257,049	0.26
	300,000	Cellnex Finance 2% 15/02/2033	233,540	0.24

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Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 4.13%) (continued)				
	100,000	Cellnex Telecom 1% 20/04/2027	87,732	0.09
	400,000	Cellnex Telecom 1.75% 23/10/2030	323,343	0.33
	100,000	Cellnex Telecom 1.875% 26/06/2029	84,662	0.09
	375,000	Grifols Escrow 3.875% 15/10/2028	322,062	0.33
	421,000	Grifols SA 2.25% 15/11/2027	381,969	0.39
	500,000	Iberdrola Finance SA 25/07/2171 FRN	485,556	0.49
	1,214,000	Lorca Telecom 4% 18/09/2027	1,110,207	1.13
	125,000	OHL Operaciones 6.6% 31/03/2026	112,531	0.11
			6,386,004	6.50
Sweden (31 December 2022: 1.85%)				
	600,000	Apollo Swedish 05/07/2029 FRN	582,042	0.58
	370,000	Heimstaden Bosta 15/10/2169 FRN	187,747	0.19
		Heimstaden Bosta 2.625% 01/05/2169 FRN	127,116	0.13
	185,000	Samhallsbygg 31/12/2060 FRN	37,611	0.04
	593,000	Verisure Holding 3.25% 15/02/2027	528,762	0.54
	120,000	Verisure Holding 3.875% 15/07/2026	112,905	0.11
	300,000	Verisure Holding 9.25% 22-15/10/2027	319,823	0.33
	731,000	Verisure Midhold 5.25% 15/02/2029	634,782	0.65
	114,000	Volvo Car AB 2.5% 07/10/2027	103,346	0.11
			2,634,134	2.68
Switzerland (31 December 2022: 0.71%)				
	400,000	UBS Group 29/12/2049 FRN	336,236	0.34
United Kingdom (31 December 2022: 13.67%)				
	137,000	Abbey Natl Plc 10.0625% 29/10/2049	235,078	0.24
	300,000	Allwyn Entertain 7.25% 23-30/04/2030	305,250	0.31
	763,000	Arqiva Broad Finance 4.75% 30/01/2026	750,824	0.76
	500,000	Barclays Plc 15/06/2171 FRN	527,255	0.54
	400,000	Barclays Plc 31/12/2059 FRN	404,568	0.41
	618,000	BCP Modular 4.75% 30/11/2028	528,096	0.54
	221,000	BCP V Modular 6.75% 30/11/2029	168,487	0.17
	654,000	Bellis Acquisiti 3.25% 16/02/2026	640,045	0.65
	397,000	BP Capital Plc 22/06/2169 FRN	361,695	0.37
	100,000	Centrica Plc 10/04/2075 FRN	110,318	0.11
	258,000	Co-Op Wholesale 7.5% 08/07/2026	286,408	0.29
	113,000	Co-Operative Group 5.125% 17/05/2024	130,576	0.13
	376,000	EC Finance 3% 15/10/2026	351,825	0.36
	154,000	EG Global 4.375% 07/02/2025	146,258	0.15
	200,000	EG Global 6.25% 30/10/2025	190,857	0.19
	400,000	HSBC Holdings 31/12/2061 FRN	310,985	0.32
	282,000	Ineos Finance Pl 3.375% 31/03/2026*	264,463	0.27
	300,000	Ineos Finance Pl 6.625% 23-15/05/2028*	295,654	0.30
	641,000	Ineos Quattro Fi 2.5% 15/01/2026	575,494	0.59
		International Consolidat 3.75% 25/03/2029	349,928	0.36
	400,000	International Game Tech 2.375% 15/04/2028	252,495	0.26

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Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 13.67%) (continued)				
	250,000	International Game Tech 3.5% 15/07/2024	92,643	0.09
	592,000	Iron Mountain UK 3.875% 15/11/2025	647,188	0.66
	118,000	Jaguar Land Rovr 4.5% 15/07/2028	103,271	0.11
	350,000	Lloyds Bk Gr Plc 27/03/2171 FRN	379,126	0.39
	598,000	Marks & Spencer 3.75% 19/05/2026	628,973	0.64
	785,000	Pinewood Finance 3.25% 30/09/2025	843,910	0.86
	100,000	Pinewood Finance 3.625% 15/11/2027	101,933	0.10
	254,000	Punch Finance 6.125% 30/06/2026	254,298	0.26
	171,000	Synthomer Plc 3.875% 01/07/2025	158,664	0.16
	320,000	Travis Perkins 3.75% 17/02/2026	335,761	0.34
	147,000	Travis Perkins 4.5% 07/09/2023	169,886	0.17
	148,000	Virgin Media Finance 3.75% 15/07/2030	116,845	0.12
	118,000	Virgin Media Sec 5% 15/04/2027	124,972	0.13
	359,000	Virgin Media Sec 5.25% 15/05/2029	355,066	0.36
	594,000	Vmed O2 UK Finance 3.25% 31/01/2031	488,599	0.50
	342,000	Vmed O2 UK Finance 4.5% 15/07/2031	303,322	0.31
	615,000	Vodafone Group 03/10/2078 FRN	582,395	0.59
	168,000	Vodafone Group 27/08/2080 FRN	151,710	0.15
	119,000	Vodafone Group 7% 04/04/2079 FRN	112,039	0.11
			13,137,160	13.37
United States of America (31 December 2022: 10.55%)				
	219,000	Adient Global Holdings 3.5% 15/08/2024	32,159	0.03
	444,000	Ardagh Metal Pac 2% 01/09/2028*	370,569	0.38
	343,000	Ardagh Metal Pac 3% 01/09/2029	255,942	0.26
	242,000	Atlantia SPA 1.875% 12/02/2028	205,707	0.21
	280,000	Avantor Funding 2.625% 01/11/2025	269,033	0.27
	200,000	Avantor Funding 3.875% 15/07/2028*	183,827	0.19
	195,000	Ball Corp 1.5% 15/03/2027	174,873	0.18
		Bank of America Corporation 27/10/2026 FRN	376,454	0.38
	400,000	FRN	376,454	0.38
	200,000	Carnival Corporation 10.125% 01/02/2026	210,538	0.21
	300,000	Carnival Corporation 7.625% 01/03/2026	292,388	0.30
		Catalent Pharmaceutical 2.375% 01/03/2028	476,557	0.48
	588,000	01/03/2028	476,557	0.48
	250,000	Deutsche Bank NY 10/02/2034 FRN	211,982	0.22
	255,000	Dolya Holdco 4.875% 15/07/2028	236,030	0.24
	106,000	Ford Motor Credit 1.355% 07/02/2025	100,340	0.10
	200,000	Ford Motor Credit 1.744% 19/07/2024	193,608	0.20
	382,000	Ford Motor Credit 2.33% 25/11/2025	359,036	0.37
	205,000	Ford Motor Credit 2.386% 17/02/2026	192,553	0.20
	380,000	Ford Motor Credit 2.748% 14/06/2024	423,905	0.43
	519,000	Ford Motor Credit 3.021% 06/03/2024	513,233	0.52
	195,000	Ford Motor Credit 3.25% 15/09/2025	187,489	0.19
	350,000	Ford Motor Credit 4.535% 06/03/2025	387,936	0.39
	1,000,000	Ford Motor Credit 4.867% 23-03/08/2027	982,591	0.99
	100,000	Graphic Packagin 2.625% 01/02/2029	88,181	0.09
	114,000	Iqvia Inc 1.75% 15/03/2026	105,884	0.11
	522,000	Iqvia Inc 2.25% 15/01/2028	461,442	0.47

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Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 10.55%) (continued)				
	541,000	Iqvia Inc 2.25% 15/03/2029*	463,040	0.47
	386,000	Iqvia Inc 2.875% 15/06/2028	348,446	0.35
	200,000	MPT OP Ptnr/Finl 2.55% 05/12/2023	225,427	0.23
	110,000	MPT OP Ptnr/Finl 3.692% 05/06/2028	88,758	0.09
	620,000	Olympus WTR Holding 3.875% 01/10/2028*	491,337	0.50
	200,000	Olympus WTR Holding 5.375% 01/10/2029	140,062	0.14
	500,000	Olympus WTR Holding 9.625% 23- 15/11/2028	481,250	0.49
	199,000	Organon Finance 1 2.875% 30/04/2028	173,203	0.18
	359,000	Primo Water Corporation 3.875% 31/10/2028	312,875	0.32
	133,000	Q-Park Holding 1.5% 01/03/2025	127,698	0.13
	100,000	Silgan Holdings 2.25% 01/06/2028	86,326	0.09
	433,000	Silgan Holdings 3.25% 15/03/2025	425,007	0.43
	235,000	Spectrum Brands 4% 01/10/2026	226,465	0.23
			10,882,151	11.06
Total Corporate Bonds (31 December 2022: 86.24%)			90,420,237	92.01
Government Bonds				
United Kingdom (31 December 2022: 1.78%)				
	-		-	-
Total Government Bonds (31 December 2022: 1.78%)			-	-
Total Bonds (31 December 2022: 88.02%)			90,420,237	92.01
Money Market Instruments				
TREASURY BILLS				
Germany (31 December 2022: 3.17%)				
	-		-	-
Total Treasury Bills (31 December 2022: 3.17%)			-	-
Total Money Market Instruments (31 December 2022: 3.17%)			-	-
Derivative Instruments				
INTEREST RATE SWAPS				
Others			-	-
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.04%)			-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

European High Yield Bond FAM Fund (continued)

Derivative Instruments (continued)

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Unrealised gain on Futures (31 December 2022: 0.03%)			-	-
FORWARDS			Unrealised Gain EUR	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold	
05/09/2023	Counterparty E	EUR 1,959,208	USD 2,100,000	
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.35%)			40,709	0.04
FORWARDS			Unrealised Loss EUR	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold	
05/09/2023		EUR 10,378,995	GBP 8,950,000	
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))			(19,794)	(0.02)
Financial assets at FVTPL			90,460,946	92.05
Financial liabilities at FVTPL			(19,794)	(0.02)
Net current assets			7,833,349	7.97
Net assets attributable to holders of redeemable participating shares			98,274,501	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	90,420,237	90.14
Financial derivative instruments	40,709	0.04
Other current assets	9,850,305	9.82
	100,311,251	100.00

* Securities lending

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Argentina (31 December 2022: 0.35%)				
	-		-	-
Azerbaijan (31 December 2022: 1.29%)				
	1,200,000	Sthrn Gas Cridor 6.875% 24/03/2026	1,222,500	1.23
Bahrain (31 December 2022: 0.66%)				
	690,000	CBB International Sukuk 5.625% 30/09/2031	639,975	0.64
Bermuda (31 December 2022: 0.18%)				
	-		-	-
Brazil (31 December 2022: 0.33%)				
	370,000	Globo Commun Par 5.5% 14/01/2032	291,838	0.29
Cayman Islands (31 December 2022: 1.50%)				
	1,291,334	Bioceanico Sov 0% 05/06/2034	899,091	0.91
	70,000	Independencia In 12% 31/12/2025	1,107	-
	400,000	Maf Global Sec 31/12/2049 FRN	392,000	0.39
			1,292,198	1.30
China (31 December 2022: 0.27%)				
	575,000	Lenovo Group Ltd 3.421% 02/11/2030	485,156	0.49
Colombia (31 December 2022: 0.26%)				
	200,000	Ecopetrol SA 6.875% 20-29/04/2030	182,750	0.18
	190,000	Ecopetrol SA 8.875% 23-13/01/2033	189,525	0.19
	00,000,000	EE. PP. Medellin 8.375% 08/11/2027	292,365	0.30
			664,640	0.67
Georgia (Republic of) (31 December 2022: 0.30%)				
	-		-	-
Hungary (31 December 2022: 0.00%)				
	250,000	OTP Bank 25/05/2027 FRN	245,523	0.25
India (31 December 2022: 0.60%)				
	-		-	-
Indonesia (31 December 2022: 2.29%)				
	1,250,000	Perusahaan Listr 4.375% 05/02/2050	954,688	0.96
	2,000,000	Perusahaan Listr 4.875% 17/07/2049	1,654,999	1.66
			2,609,687	2.62
Israel (31 December 2022: 0.18%)				
	148,148	Energean Israel 8.5% 23-30/09/2033	149,444	0.15
Kazakhstan (31 December 2022: 1.24%)				
	1,425,000	Kazmunaygas National 6.375% 24/10/2048	1,232,625	1.24

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 1.15%)				
	200,000	EIG Pearl Holding 3.545% 31/08/2036	170,500	0.17
	229,000	Kenbourne INVest 4.7% 22/01/2028	154,575	0.16
	600,000	Millicom International 4.5% 27/04/2031	471,000	0.47
	575,000	Rede Dor Fin 4.5% 22/01/2030	495,219	0.50
			1,291,294	1.30
Mauritius (31 December 2022: 0.00%)				
	225,000	Greenko Solar 5.95% 29/07/2026	211,500	0.21
	500,000	Mauritius Commer 7.95% 23-26/04/2028	511,818	0.52
			723,318	0.73
Mexico (31 December 2022: 1.59%)				
	1,700,000	Cemex SAB 3.875% 11/07/2031	1,430,125	1.43
	200,000	Electricidad Fir 4.9% 20/11/2026	176,500	0.18
	300,000	Metalsa SA DE CV 3.75% 04/05/2031	235,500	0.24
	430,000	Total Play 6.375% 20/09/2028	256,925	0.26
			2,099,050	2.11
Netherlands (31 December 2022: 0.27%)				
	400,000	Prosus NV 3.832% 20-08/02/2051	242,986	0.24
Peru (31 December 2022: 0.21%)				
	-		-	-
Philippines (31 December 2022: 0.28%)				
	-		-	-
Qatar (31 December 2022: 1.28%)				
	230,000	Qatar Petroleum 2.25% 12/07/2031	192,408	0.19
	1,035,000	Qatar Petroleum 3.125% 12/07/2041	791,576	0.80
	310,000	Qatar Petroleum 3.3% 12/07/2051	227,392	0.23
			1,211,376	1.22
Singapore (31 December 2022: 0.40%)				
	600,000	BOC Aviation 3.875% 27/04/2026	571,635	0.57
South Africa (31 December 2022: 1.53%)				
	1,000,000	Eskom Holdings 7.125% 11/02/2025	985,000	0.99
Switzerland (31 December 2022: 0.19%)				
	300,000	Oriflame INVest 5.125% 04/05/2026	151,500	0.15
Trinidad/Tobago (31 December 2022: 0.49%)				
	650,000	Heritage Petrol 9% 12/08/2029	676,000	0.68
Turkey (31 December 2022: 0.20%)				
	230,000	Aydem Yenilenebi 7.75% 02/02/2027	195,213	0.20

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 0.57%)				
	650,000	Bidvest Group UK 3.625% 23/09/2026	583,375	0.58
	275,000	Marb Bondco Plc 3.95% 29/01/2031	197,757	0.20
	1,250,000	NAK Naftogaz 7.625% 08/11/2026	493,750	0.50
			1,274,882	1.28
United States of America (31 December 2022: 0.27%)				
	00,000,000	International Finance Corporation 11% 18/10/2024	250,171	0.25
Venezuela (31 December 2022: 0.43%)				
	6,830,000	Petroleos De Ven 6% 14-29/01/2024 Dflt	239,049	0.24
	10,000	Petroleos De Venezuela 5.375% 12/04/2027	369	-
	2,450,000	Petroleos De Venezuela 6% 15/11/2026	85,138	0.09
	560,000	Petroleos De Venezuela 6% 16/05/2024	21,700	0.02
	120,000	Venezuela 7.65% 21/04/2025 Dflt	10,512	0.01
			356,768	0.36
Vietnam (31 December 2022: 2.05%)				
	2,340,000	Debt & Asset Tra 1% 10/10/2025	1,959,750	1.96
Total Corporate Bonds (31 December 2022: 20.36%)			20,822,529	20.92
Government Bonds				
Albania (31 December 2022: 1.17%)				
	730,000	Albania 3.5% 23/11/2031	663,803	0.67
Angola (31 December 2022: 1.29%)				
	1,750,000	Republic of Angola 9.375% 08/05/2048	1,389,063	1.40
Arab Emirates (31 December 2022: 1.13%)				
	1,900,000	Dubai Government International 3.9% 09/09/2050	1,374,574	1.38
	300,000	Fin Dept Sharjah 4.375% 10/03/2051	204,714	0.21
	478,000	Fin Dept Sharjah 6.5% 23-23/11/2032	491,415	0.49
			2,070,703	2.08
Argentina (31 December 2022: 2.41%)				
	5,020,165	Argentina 0.125% 09/07/2030	1,618,433	1.62
	3,650,965	Argentina 0.125% 09/07/2035	1,090,726	1.10
			2,709,159	2.72
Armenia (31 December 2022: 0.59%)				
	713,000	Armenia 3.6% 02/02/2031	560,596	0.56
Bahrain (31 December 2022: 1.28%)				
	1,110,000	Bahrain 5.625% 18/05/2034	969,863	0.97

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Barbados (31 December 2022: 0.00%)				
	550,000	Barbados 6.5% 19-01/10/2029	515,625	0.52
Bermuda (31 December 2022: 0.34%)				
	-		-	-
Bolivia (31 December 2022: 0.34%)				
	-		-	-
Brazil (31 December 2022: 1.37%)				
	470,000	Brazil Ntn-F 10% 01/01/2033 Flat	935,229	0.94
	1,280,000	Republic of Brazil 4.75% 14/01/2050	953,600	0.96
			1,888,829	1.90
Bulgaria (31 December 2022: 0.69%)				
	617,000	Bgaria-Flirb-Reg 4.625% 23/09/2034	669,354	0.67
Cameroon (31 December 2022: 0.81%)				
	1,175,000	Republic of Cameroon 5.95% 07/07/2032	925,154	0.93
Colombia (31 December 2022: 2.44%)				
	443,000	Colombia Rep Of 7.5% 23-02/02/2034	431,061	0.43
		Republic of Colombia 4.125%		
	980,000	15/05/2051*	584,189	0.59
	1,275,000	Republic of Colombia 5.625% 26/02/2044	946,876	0.95
	600,000	Republic of Colombia 6.125% 18/01/2041	491,483	0.49
	200,000	Republic of Colombia 8% 20/04/2033	203,091	0.20
			2,656,700	2.66
Costa Rica (31 December 2022: 0.00%)				
	203,000	Costa Rica Govt 6.55% 23-03/04/2034	204,269	0.21
Croatia (31 December 2022: 0.21%)				
	400,000	Croatia 1.75% 21-04/03/2041*	306,120	0.31
Dominican Republic (31 December 2022: 3.20%)				
	634,000	Dominican Republic 5.5% 22/02/2029	595,167	0.60
	1,100,000	Dominican Republic 5.875% 30/01/2060	852,500	0.86
	1,210,000	Dominican Republic 6.4% 05/06/2049	1,033,037	1.03
	32,000,000	Dominican Republic 8% 12/02/2027	523,719	0.53
			3,004,423	3.02
Ecuador (31 December 2022: 1.73%)				
	2,672,281	Republic of Ecuador 0.50% 31/07/2035	915,256	0.92
	1,570,790	Republic of Ecuador 0.50% 31/07/2040	488,908	0.49
			1,404,164	1.41

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Egypt (31 December 2022: 2.48%)				
	860,000	Arab Republic Egypt 5.625% 16/04/2030	521,493	0.52
	200,000	Arab Republic Egypt 7.5% 31/01/2027	145,500	0.15
	270,000	Arab Republic Egypt 7.625% 29/05/2032	157,612	0.16
	1,940,000	Arab Republic Egypt 8.7002% 01/03/2049	1,047,600	1.05
	380,000	Arab Republic Egypt 8.875% 29/05/2050	205,200	0.21
			2,077,405	2.09
El Salvador (31 December 2022: 0.55%)				
	150,000	El Salvador Republic 7.1246% 20/01/2050	84,375	0.08
	110,000	El Salvador Republic 8.25% 10/04/2032	71,500	0.07
	110,000	El Salvador Republic 8.625% 28/02/2029	73,975	0.07
	830,000	El Salvador Republic 9.5% 15/07/2052	524,975	0.54
			754,825	0.76
Gabon (31 December 2022: 1.80%)				
	1,770,000	Gabonese Republic 6.625% 06/02/2031	1,411,575	1.42
Georgia (Republic of) (31 December 2022: 0.34%)				
	360,000	Republic of Georgia 2.75% 22/04/2026	324,450	0.33
Ghana (31 December 2022: 0.61%)				
	670,000	Republic of Ghana 7.75% 07/04/2029	289,356	0.29
	905,000	Republic of Ghana 8.125% 26/03/2032	391,286	0.39
			680,642	0.68
Guatemala (31 December 2022: 1.53%)				
	2,000,000	Republic of Guatemala 4.65% 07/10/2041	1,610,000	1.62
Honduras (31 December 2022: 0.93%)				
	746,000	Honduras Government 6.25% 19/01/2027	681,658	0.68
Hungary (31 December 2022: 0.28%)				
	746,000	Hungary 6.25% 23-22/09/2032*	763,559	0.76
	358,000	MAGyar Export-Im 6.125% 23-04/12/2027	355,188	0.36
			1,118,747	1.12
Indonesia (31 December 2022: 0.00%)				
	246,000	Indonesia (Rep) 5.65% 23-11/01/2053	258,042	0.26
Iraq (31 December 2022: 0.90%)				
	400,000	Republic of Iraq 5.8% 15/01/2028	369,000	0.37
Ivory Coast (31 December 2022: 1.45%)				
	1,395,000	Ivory Coast-PDI 6.625% 22/03/2048	1,085,844	1.09
	700,000	Ivory Coast-PDI 6.875% 17/10/2040	582,844	0.59
			1,668,688	1.68
Jamaica (31 December 2022: 0.81%)				
	680,000	Jamaica 7.875% 28/07/2045	789,650	0.79
Jordan (31 December 2022: 1.08%)				
	1,200,000	Jordan 7.375% 10/10/2047	1,041,000	1.05

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Kazakhstan (31 December 2022: 1.84%)				
	1,050,000	Kazakhstan 4.875% 14/10/2044	944,538	0.95
Kenya (31 December 2022: 0.90%)				
	1,160,000	Republic of Kenya 8.25% 28/02/2048*	891,750	0.90
Lebanon (31 December 2022: 0.14%)				
	240,000	Lebanese Republic 0% 26/02/2025	16,116	0.02
	370,000	Lebanese Republic 6.1% 04/10/2022	25,282	0.03
	120,000	Lebanese Republic 6.65% 22/04/2024	8,090	0.01
	477,000	Lebanese Republic 6.65% 26/02/2030	31,997	0.02
	195,000	Lebanese Republic 6.75% 29/11/2027	13,241	0.01
	469,000	Lebanese Republic 6.85% 25/05/2029	31,334	0.03
	100,000	Lebanese Republic 7.05% 02/11/2035	6,766	0.01
	230,000	Lebanese Republic 8.25% 12/04/2050	15,480	0.02
			148,306	0.15
Macedonia (31 December 2022: 0.55%)				
	300,000	N Macedonia Bond 1.625% 10/03/2028	265,979	0.27
	530,000	N Macedonia Bond 3.675% 03/06/2026	542,463	0.54
			808,442	0.81
Maldives (31 December 2022: 0.33%)				
	400,000	Maldives Sukuk 9.875% 08/04/2026	329,500	0.33
Mexico (31 December 2022: 1.31%)				
	110,000	Mexican Bonos 8.5% 18/11/2038	628,090	0.63
	800,000	United Mexican 5.625% 19/03/2114	729,286	0.73
			1,357,376	1.36
Mongolia (31 December 2022: 2.71%)				
	665,000	Mongolia 3.5% 07/07/2027	561,925	0.56
	814,000	Mongolia 4.45% 07/07/2031	636,955	0.65
	1,300,000	Mongolia 8.65% 23-19/01/2028	1,316,249	1.32
			2,515,129	2.53
Morocco (31 December 2022: 1.26%)				
	400,000	Morocco Kingdom 1.5% 27/11/2031	324,948	0.33
	870,000	Morocco Kingdom 3% 15/12/2032	690,563	0.70
	875,000	Morocco Kingdom 4% 15/12/2050	591,719	0.59
	500,000	Morocco Kingdom 5.5% 12-11/12/2042	432,500	0.43
			2,039,730	2.05
Mozambique (31 December 2022: 1.00%)				
	1,250,000	Republic of Mozambique 5% 15/09/2031	948,438	0.95
Namibia (31 December 2022: 0.89%)				
	1,100,000	Namibia Republic 5.25% 29/10/2025	1,047,750	1.05
New Guinea (31 December 2022: 0.18%)				
	400,000	PNG Government International Bond 8.375% 04/10/2028	376,000	0.38

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Nigeria (31 December 2022: 2.84%)				
	1,100,000	Republic of Nigeria 7.375% 28/09/2033	870,375	0.87
	350,000	Republic of Nigeria 7.875% 16/02/2032	294,438	0.30
	1,440,000	Republic Of Nigeria 8.747% 21/01/2031	1,294,200	1.30
			2,459,013	2.47
Oman (31 December 2022: 2.72%)				
	1,600,000	Oman International Bond 6.5% 08/03/2047	1,500,000	1.50
	1,450,000	Oman International Bond 6.75% 17/01/2048	1,401,063	1.41
			2,901,063	2.91
Pakistan (31 December 2022: 0.51%)				
	200,000	Pakistan Water 7.5% 04/06/2031	76,750	0.08
	1,100,000	Republic of Pakistan 6.875% 05/12/2027*	522,500	0.52
			599,250	0.60
Panama (31 December 2022: 1.90%)				
	269,000	Panama 3.16% 23/01/2030	236,383	0.24
	1,400,000	Panama 3.87% 19-23/07/2060	929,250	0.93
	1,185,000	Panama 4.5% 16/04/2050	915,413	0.92
			2,081,046	2.09
Paraguay (31 December 2022: 1.63%)				
	676,000	ParAGuay 3.849% 28/06/2033	588,120	0.59
	1,000,000	ParAGuay 6.1% 14-11/08/2044	946,250	0.95
			1,534,370	1.54
Peru (31 December 2022: 1.10%)				
	700,000	Cofide 2.4% 28/09/2027	604,625	0.61
	283,000	Fondo Mivivie SA 4.625% 12/04/2027	274,510	0.28
	2,300,000	Peru B Soberano 5.4% 12/08/2034	561,344	0.56
			1,440,479	1.45
Poland (31 December 2022: 0.61%)				
	600,000	Bank Gospodarstw 3% 30/05/2029	606,302	0.61
	378,000	Republic of Poland 4.25% 23-14/02/2043	404,814	0.41
			1,011,116	1.02
Qatar (31 December 2022: 0.53%)				
	700,000	State of Qatar 5.103% 23/04/2048	697,018	0.70
Republic of Benin (31 December 2022: 1.03%)				
	570,000	Benin International Bond 4.875% 19/01/2032	473,898	0.47
	560,000	Benin International Bond 4.95% 22/01/2035	434,298	0.44
	100,000	Benin International Bond 6.875% 19/01/2052	77,485	0.08
			985,681	0.99
Republic of Rwan (31 December 2022: 0.62%)				
	775,000	Republic of Rwan 5.5% 09/08/2031	585,125	0.59

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Republic of Serbia (31 December 2022: 0.45%)				
	450,000	Serbia Republic 1% 23/09/2028	380,444	0.38
	715,000	Serbia Republic 2.05% 23/09/2036	479,633	0.48
			860,077	0.86
Republic of Tajikistan (31 December 2022: 0.92%)				
	1,200,000	Tajiki International Bond 7.125% 14/09/2027	1,003,500	1.01
Romania (31 December 2022: 1.43%)				
	2,150,000	Romania 2.875% 13/04/2042	1,444,378	1.45
Saudi Arabia (31 December 2022: 1.28%)				
	510,000	Saudi International Bond 26/10/2046	447,061	0.45
	1,070,000	Saudi International Bond 3.45% 02/02/2061	752,124	0.75
			1,199,185	1.20
Senegal (31 December 2022: 0.99%)				
	540,000	Republic of Senegal 5.375% 08/06/2037	396,023	0.40
	780,000	Republic of Senegal 6.75% 13/03/2048*	558,675	0.56
			954,698	0.96
South Africa (31 December 2022: 2.28%)				
	1,790,000	South Africa 5.375% 24/07/2044	1,279,850	1.29
Sri Lanka (31 December 2022: 0.84%)				
	450,000	Republic of Sri Lanka 6.2% 11/05/2027 Flat	200,822	0.20
	640,000	Republic of Sri Lanka 6.75% 18/04/2028	284,845	0.29
	460,000	Republic Of Sri Lanka 6.825% 18/07/2026	213,527	0.21
	380,000	Republic of Sri Lanka 6.85% 03/11/2025 Flat	178,045	0.18
			877,239	0.88
The Bahamas (31 December 2022: 0.50%)				
	595,000	Bahamas-Commonw 8.95% 15/10/2032	511,700	0.51
Tunisia (31 December 2022: 0.49%)				
	675,000	BQ Cent Tunisie 5.75% 30/01/2025	450,563	0.45
Turkey (31 December 2022: 1.82%)				
	880,000	Republic of Turkey 5.25% 13/03/2030	724,900	0.73
	845,000	Republic of Turkey 6.125% 24/10/2028	757,331	0.76
	682,000	Republic of Turkey 9.375% 23-19/01/2033	686,263	0.69
			2,168,494	2.18

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Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Ukraine (31 December 2022: 0.82%)				
	700,000	Ukraine Government 31/05/2040 FRN	275,765	0.26
	110,000	Ukraine Government 6.75% 20/06/2026	25,907	0.03
	240,000	Ukraine Government 6.876% 21/05/2029	55,350	0.06
	540,000	Ukraine Government 7.253% 15/03/2033	125,879	0.13
	360,000	Ukraine Government 7.375% 25/09/2034	84,013	0.08
	390,000	Ukraine Government 7.75% 01/09/2024	94,770	0.10
	200,000	Ukraine Government 7.75% 01/09/2025	48,560	0.05
	930,000	Ukraine Government 7.75% 01/09/2026	224,279	0.23
			934,523	0.94
Uruguay (31 December 2022: 0.83%)				
	22,494,690	Uruguay 3.875% 02/07/2040	647,916	0.65
	200,000	Uruguay 5.75% 28/10/2034	219,000	0.22
			866,916	0.87
Uzbekistan (31 December 2022: 1.20%)				
	350,000	National Bank of Uzbekistan 4.85% 21/10/2025	321,662	0.32
	1,000,000	Repub Uzbekistan 3.9% 19/10/2031	807,500	0.81
			1,129,162	1.13
Venezuela (31 December 2022: 0.01%)				
	100,000	Venezuela 0.00% 09/12/2020 Dflt	6,250	0.01
Vietnam (31 December 2022: 0.34%)				
	325,000	Vietnam-Par 12/03/2028 SR	312,000	0.31
Zambia (31 December 2022: 0.53%)				
	400,000	Republic of Zambia 5.375% 20/09/2022	210,800	0.21
	200,000	Republic of Zambia 8.5% 14/04/2024	116,760	0.12
	550,000	Republic of Zambia 8.97% 30/07/2027	317,873	0.32
			645,433	0.65
Total Government Bonds (31 December 2022: 71.98%)			73,068,595	73.40
Total Bonds (31 December 2022: 92.34%)			93,891,124	94.32
Money Market Instruments				
TREASURY BILLS				
Khazakstan (31 December 2022: 0.00%)				
	220,000,000	Mekkam - Kazakh 0% 23-13/03/2024	441,193	0.44
Total Treasury Bills (31 December 2022: 0.00%)			441,193	0.44
Total Money Market Instruments (31 December 2022: 0.00%)			441,193	0.44

FAM Series UCITS ICAV

Condensed Schedule of Investments

Emerging Markets Debt FAM Fund (continued)

Derivative Instruments

FORWARDS				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	EUR 96,552	USD 105,536	59	-
31/07/2023	Counterparty E	USD 8,968	EUR 8,177	26	-
31/07/2023	Counterparty E	EUR 5,000	USD 5,451	17	-
31/07/2023	Counterparty E	EUR 704,953	USD 770,546	432	-
Unrealised gain on Forward Foreign Exchange Contracts					
(31 December 2022: 1.01%)				534	-

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	USD 174	EUR 160	(1)	-
31/07/2023	Counterparty E	EUR 9,512,831	USD 10,408,284	(4,490)	-
31/07/2023	Counterparty E	USD 39,644	EUR 36,277	(31)	-
31/07/2023	Counterparty E	EUR 2,433,239	USD 2,662,283	(1,148)	-
31/07/2023	Counterparty E	EUR 33,003	USD 36,188	(94)	-
31/07/2023	Counterparty E	EUR 33,000	USD 36,196	(106)	-
31/07/2023	Counterparty E	USD 3,561	EUR 3,261	(6)	-
31/07/2023	Counterparty E	EUR 67,993,091	USD 74,393,348	(32,093)	(0.03)
31/07/2023	Counterparty E	EUR 320,080	USD 351,084	(1,027)	-
23/08/2023	Counterparty M	USD 1,142,842	GBP 921,036	(27,483)	(0.03)
23/08/2023	Counterparty P	USD 1,533,926	EUR 1,424,467	(25,604)	(0.03)
23/08/2023	Counterparty P	USD 8,137,295	EUR 7,556,665	(135,869)	(0.14)
Unrealised loss on Forward Foreign Exchange Contracts					
(31 December 2022: (0.39%))				(227,952)	(0.23)

Financial assets at FVTPL	94,332,851	94.76
Financial liabilities at FVTPL	(227,952)	(0.23)
Net current assets	5,442,338	5.47
Net assets attributable to holders of redeemable participating shares	99,547,237	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	94,332,317	94.17
Financial derivative instruments	534	-
Other current assets	5,839,125	5.83
	100,171,976	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (31 December 2022: 0.81%)				
	1,899,700	Galaxy Pipeline 2.94% 30/09/2040	1,529,439	1.58
	200,000	Mashreqbank PSC 22-24/02/2033 FRN	208,633	0.21
			1,738,072	1.79
Brazil (31 December 2022: 0.71%)				
	2,029,128	MC Brazil 7.25% 30/06/2031	1,363,392	1.40
	5,667,028	Rio Smart Light 12.25% 20/09/2032	1,194,019	1.23
			2,557,411	2.63
Burundi (31 December 2022: 0.79%)				
	-		-	-
Canada (31 December 2022: 0.19%)				
	278,960	Shamaran 12% 30/07/2025	266,407	0.27
Cayman Islands (31 December 2022: 1.33%)				
	43,014	Cfld Cayman INV 0% 23-31/01/2031	2,796	-
	426,400	Cfld Cayman INV 2.5% 23-31/01/2031	28,876	0.03
	351,200	Cfld Cayman INV 2.5% 23-31/01/2031 Cv	53,732	0.06
	1,000,000	Gaci First INVst 5.375% 13/10/2122	904,680	0.93
	222,223	Odebrecht Holdco 0% 10/09/2058	1,427	-
	218,932	Oec Finance Ltd 5.25% 27/12/2033	10,535	0.01
	325,791	Peru Payroll Ded 0% 01/11/2029	270,790	0.28
			1,272,836	1.31
Chile (31 December 2022: 0.20%)				
	400,000	EFE 3.83% 14/09/2061	268,370	0.28
China (31 December 2022: 0.44%)				
	500,000	Fantasia Holding 10.875% 09/01/2024	32,500	0.03
	200,000	Hejun Shunze Inv 0% 20-30/09/2023	3,000	-
	605,308	Yestar Healthcare 9.5% 30/12/2026	115,742	0.13
			151,242	0.16
China, Hong Kong S.A.R. (31 December 2022: 0.61%)				
	250,000	Sino Ocean Land 3.25% 05/05/2026	77,358	0.08
	1,257,000	Sino Ocean Land 4.75% 05/08/2029	267,363	0.28
			344,721	0.36
Colombia (31 December 2022: 2.38%)				
	703,000	Ecopetrol Sa 4.625% 21-02/11/2031	540,220	0.56
	2,090,000	Ecopetrol SA 5.875% 28/05/2045	1,428,828	1.47
	500,000	Ecopetrol SA 8.625% 23-19/01/2029	501,250	0.52
	550,000	Ee. Pp. Medellin 4.25% 19-18/07/2029	435,386	0.45
	1,248,394	Fideicomiso PA 6.75% 15/01/2034	1,062,633	1.09
	00,000,000	PA Autopista 6.05% 15/06/2036	482,545	0.50
	3,230,500	Pa Pacifico Tres 8.25% 15/01/2035	2,869,201	2.95
			7,320,063	7.54
Costa Rica (31 December 2022: 0.48%)				
	700,340	Autopistas Del S 7.375% 30/12/2030	624,633	0.64
Croatia (31 December 2022: 0.00%)				
	200,000	Raiffeisen Bk Dd 23-05/06/2027 FRN	223,150	0.23

FAM Series UCITS ICAV

Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Greece (31 December 2022: 1.27%)				
	-		-	-
Hungary (31 December 2022: 0.48%)				
	1,000,000	Mvm Energetika 7.5% 23-09/06/2028	999,750	1.03
	350,000	Otp Bank 23-15/05/2033 FRN	351,141	0.36
			1,350,891	1.39
India (31 December 2022: 0.37%)				
	700,000	Indiabulls Hous 4.5% 28/09/2026 Cv	558,866	0.58
Indonesia (31 December 2022: 0.40%)				
	-		-	-
Ireland (31 December 2022: 2.04%)				
	800,000	ArAGvi Finance 8.45% 29/04/2026	547,740	0.56
	1,348,966	Saderea 12.5% 30/11/2026	572,380	0.59
			1,120,120	1.15
Kazakhstan (31 December 2022: 1.42%)				
	700,000	Kazakhstan Temir 3.25% 05/12/2023	763,461	0.79
	1,200,000	Kazmunaygas National 5.375% 24/04/2030	1,117,404	1.15
	1,450,000	Kazmunaygas National 6.375% 24/10/2048	1,243,578	1.28
			3,124,443	3.22
Luxembourg (31 December 2022: 3.60%)				
	768,400	Andrade Gut International 9% 28/12/2029	280,466	0.29
	1,000,000	Eleving Group SA 9.5% 18/10/2026	928,741	0.96
	17,637,514	Swiss Insured Br 9.85% 16/07/2032	3,398,081	3.49
			4,607,288	4.74
Malaysia (31 December 2022: 0.25%)				
	-		-	-
Mexico (31 December 2022: 2.29%)				
	23,294,375	Banco ActiNVer 9.5% 18/12/2032	780,135	0.80
	900,000	Comision Federal 6.264% 15/02/2052	762,160	0.78
	2,250,000	Comision Federal Electric 15/12/2036 SR	1,906,875	1.97
			3,449,170	3.55
Mongolia (31 December 2022: 3.00%)				
	670,000	Mongolian Mort 8.85% 08/02/2024	593,118	0.61
Netherlands (31 December 2022: 0.36%)				
	1,100,000	Metalcorp Group 8.5% 28/06/2026	72,006	0.07
	500,000	Petrobras Glob 7.375% 17-17/01/2027	521,743	0.54
			593,749	0.61

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Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Nigeria (31 December 2022: 0.29%)				
	2,750,000	Africa Finance 2.875% 21-28/04/2028	2,271,781	2.34
	1,236,000	Africa Finance 4.375% 19-17/04/2026	1,147,964	1.18
	300,000	Seplat Petroleum 7.75% 01/04/2026	253,457	0.26
			3,673,202	3.78
Qatar (31 December 2022: 0.60%)				
	-		-	-
South Africa (31 December 2022: 0.34%)				
	-		-	-
Spain (31 December 2022: 0.31%)				
		Eastern/Southern Africa 4.125% 30/06/2028	1,815,965	1.87
	2,300,000			
	600,000	EnfrAGen Energia 5.375% 30/12/2030	390,450	0.40
			2,206,415	2.27
Togo (31 December 2022: 1.86%)				
	4,200,000	Boad 4.7% 22/10/2031	3,427,953	3.53
Turkey (31 December 2022: 0.12%)				
	-		-	-
United Kingdom (31 December 2022: 0.86%)				
	1	DTEK Finance 31/12/2027 Sr	-	-
	800,000	Tullow Oil Plc 7% 01/03/2025*	492,944	0.51
			492,944	0.51
United States of America (31 December 2022: 2.26%)				
	300,000	BBVA Bancomer Sa 29/06/2038 FRN	299,925	0.31
	200,000	HKN Energy III 12% 26/05/2025	193,500	0.20
	3,540,000	Poinsettia Finan 6.625% 17/06/2031	2,935,332	3.03
	500,000	Sasol Financing 8.75% 23-03/05/2029	489,375	0.50
			3,918,132	4.04
Uzbekistan (31 December 2022: 1.38%)				
	800,000	Ipoteka-Bank Ati 5.5% 19/11/2025	740,548	0.77
	650,000	Uzauto Motors 4.85% 04/05/2026	566,690	0.58
			1,307,238	1.35
Venezuela (31 December 2022: 0.14%)				
	1,350,000	Petroleos De Ven 6% 14-29/01/2024 Dflt	47,250	0.05
	1,300,000	Petroleos De Venezuela 6% 15/11/2026	55,250	0.06
	1,650,000	Petroleos De Venezuela 6% 16/05/2024	59,153	0.06
			161,653	0.17
Virgin (British) Islands (31 December 2022: 0.14%)				
	200,000	Huarong Finance II 5% 19/11/2025	185,140	0.19
Total Corporate Bonds (31 December 2022: 31.42%)			45,537,227	46.90

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Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds				
Angola (31 December 2022: 0.10%)				
	150,000	Republic of Angola 8.75% 14/04/2032	126,821	0.13
	1,350,000	Republic of Angola 9.125% 26/11/2049	1,045,339	1.08
			1,172,160	1.21
Arab Emirates (31 December 2022: 3.64%)				
	300,000	Fin Dept Sharjah 3.625% 21-10/03/2033	246,900	0.25
	1,000,000	Fin Dept Sharjah 4% 28/07/2050	642,585	0.67
			889,485	0.92
Argentina (31 December 2022: 2.43%)				
	7,850,000	Argentina 0.125% 09/07/2030	2,585,443	2.67
	1,500,000	Argentina 09/07/2041 SR	443,492	0.46
	1,300,000	Argentina 1.125% 09/07/2046 Sr	392,275	0.40
	1,537,047	Prov Buenos Aire 01/09/2037 SR	536,966	0.55
			3,958,176	4.08
Bahrain (31 December 2022: 0.00%)				
	2,000	Bahrain 7.5% 20/09/2047	1,823	-
Bulgaria (31 December 2022: 0.70%)				
	500,000	Bgaria-Flirb-Reg 4.625% 23/09/2034	543,479	0.56
Cameroon (31 December 2022: 0.00%)				
	500,000	Republic of Cameroon 5.95% 07/07/2032	394,991	0.41
Cayman Islands (31 December 2022: 0.00%)				
	416,000	Ksa Sukuk Ltd 4.511% 23-22/05/2033*	408,720	0.42
Chile (31 December 2022: 0.21%)				
	-		-	-
Colombia (31 December 2022: 2.09%)				
	-		-	-
Congo (31 December 2022: 0.66%)				
	961,400	Congo Republic O 30/06/2029 Sr	819,238	0.84
Crech Republic (31 December 2022: 1.15%)				
	-		-	-
Dominican Republic (31 December 2022: 0.34%)				
	-		-	-
Ecuador (31 December 2022: 4.37%)				
	2,925,000	Republic of Ecuador 0.50% 31/07/2035	1,023,545	1.05
	2,389,564	Republic of Ecuador 0.50% 31/07/2040	749,188	0.77
	4,100,000	Republic of Ecuador 31/07/2030 SR	1,270,732	1.31
			3,043,465	3.13

FAM Series UCITS ICAV

Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Egypt (31 December 2022: 2.99%)				
	775,000	Arab Republic Egypt 5.625% 16/04/2030	470,416	0.48
	3,500,000	Arab Republic Egypt 6.375% 11/04/2031	2,126,752	2.19
	1,700,000	Arab Republic Egypt 8.5% 31/01/2047	908,701	0.94
	950,000	Arab Republic Egypt 8.875% 29/05/2050	514,596	0.53
			4,020,465	4.14
El Salvador (31 December 2022: 0.92%)				
	-		-	-
Ghana (31 December 2022: 0.60%)				
	-		-	-
Hungary (31 December 2022: 0.78%)				
	1,000,000	Hungarian Devel 6.5% 23-29/06/2028	993,410	1.02
Indonesia (31 December 2022: 2.96%)				
	-		-	-
Ivory Coast (31 December 2022: 2.66%)				
	400,000	Ivory Coast-PDI 5.25% 22/03/2030	369,977	0.38
	2,250,000	Ivory Coast-PDI 6.625% 22/03/2048	1,745,929	1.80
	2,820,000	Ivory Coast-PDI 6.875% 17/10/2040	2,347,723	2.42
			4,463,629	4.60
Kenya (31 December 2022: 1.15%)				
	200,000	Republic of Kenya 6.875% 24/06/2024	190,482	0.20
Lebanon (31 December 2022: 0.32%)				
	4,054,000	Lebanese Rep 6.4% 16-30/07/2023 Dflt	263,651	0.28
	1,500,000	Lebanese Republic 7% 22/04/2031	100,898	0.10
	1,500,000	Lebanese Republic 8.25% 17/05/2034	101,595	0.10
			466,144	0.48
Macedonia (31 December 2022: 0.00%)				
	223,000	N Macedonia Bond 1.625% 10/03/2028	197,508	0.20
Maldives (31 December 2022: 0.96%)				
	-		-	-
Mexico (31 December 2022: 4.49%)				
	723,000	United Mexican 5.625% 19/03/2114	672,715	0.69
Montenegro (31 December 2022: 0.17%)				
	300,000	Montenegro Rep 2.55% 03/10/2029	247,470	0.25
Mozambique (31 December 2022: 0.00%)				
	700,000	Republic of Mozambique 5% 15/09/2031	534,968	0.55

FAM Series UCITS ICAV

Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
New Guinea (31 December 2022: 1.62%)				
	-		-	-
Nigeria (31 December 2022: 1.26%)				
	200,000	Republic of Nigeria 7.375% 28/09/2033	158,278	0.16
	1,000,000	Republic of Nigeria 7.875% 16/02/2032	840,585	0.87
			998,863	1.03
Pakistan (31 December 2022: 1.30%)				
	1,200,000	Pakistan Water 7.5% 04/06/2031	520,218	0.54
	210,000	Republic of Pakistan 6.875% 05/12/2027	101,541	0.10
	200,000	Republic of Pakistan 8.25% 30/09/2025	109,861	0.11
	1,000,000	Republic of Pakistan 8.875% 08/04/2051	446,345	0.46
			1,177,965	1.21
Peru (31 December 2022: 1.35%)				
	400,000	Cofide 2.4% 28/09/2027	350,400	0.36
	850,000	Republic of Peru 3.6% 15/01/2072	575,828	0.59
			926,228	0.95
Poland (31 December 2022: 0.58%)				
	800,000	Republic of Poland 2.75% 25/05/2032	799,188	0.82
	800,000	Republic of Poland 4.25% 23-14/02/2043	859,695	0.89
			1,658,883	1.71
Republic of Benin (31 December 2022: 0.11%)				
	200,000	Benin International Bond 4.875% 19/01/2032	166,359	0.17
Republic of Tajikistan (31 December 2022: 1.70%)				
	2,200,000	Tajiki International Bond 7.125% 14/09/2027	1,802,900	1.86
Romania (31 December 2022: 4.61%)				
	300,000	Romania 2.625% 02/12/2040	199,867	0.21
	3,162,000	Romania 2.75% 14/04/2041	2,126,060	2.19
	400,000	Romania 3.375% 08/02/2038*	314,452	0.32
	650,000	Romania 3.875% 29/10/2035	562,774	0.58
			3,203,153	3.30
Russian Federation (31 December 2022: 0.67%)				
	2,400,000	Russia-Eurobond 4.25% 23/06/2027 Flat	-	-
Saudi Arabia (31 December 2022: 2.56%)				
	-		-	-
Senegal (31 December 2022: 0.74%)				
	97,000	Republic of Senegal 5.375% 08/06/2037	71,022	0.07
Serbia Republic (31 December 2022: 0.13%)				
	225,000	Serbia Republic 1% 23/09/2028	190,073	0.21

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Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Seychelles (31 December 2022: 0.25%)				
	-		-	-
South Africa (31 December 2022: 0.00%)				
	1,000,000	South Africa 4.3% 12/10/2028	885,780	0.91
	1,000,000	South Africa 5.75% 30/09/2049	710,390	0.73
			1,596,170	1.64
Sri Lanka (31 December 2022: 0.33%)				
	-		-	-
The Bahamas (31 December 2022: 4.40%)				
	4,200,000	Bahamas-Commonw 6% 21/11/2028	3,377,051	3.48
	2,064,000	Bahamas-Commonw 8.95% 15/10/2032	1,777,145	1.83
	200,000	Bahamas-Commonw 9% 16/06/2029	177,806	0.18
			5,332,002	5.49
Tunisia (31 December 2022: 3.37%)				
	00,000,000	BQ Cent Tunisie 3.5% 03/02/2033	1,155,485	1.19
	00,000,000	BQ Cent Tunisie 4.2% 17/03/2031	608,849	0.63
	550,000	BQ Cent Tunisie 5.75% 30/01/2025	368,327	0.38
	950,000	Tunisia International Bond 6.375% 15/07/2026	606,411	0.62
			2,739,072	2.82
Turkey (31 December 2022: 0.53%)				
	-		-	-
Ukraine (31 December 2022: 0.85%)				
	2,967,000	Ukraine Government 31/05/2040 FRN	1,197,185	1.24
Venezuela (31 December 2022: 0.04%)				
	150,000	Venezuela 0.00% 09/12/2020 Dflt	9,375	0.01
	250,000	Venezuela 8.25% 13/10/2024	21,448	0.02
	150,000	Venezuela 9% 08-31/12/2023 Dflt	12,859	0.01
			43,682	0.04
Total Government Bonds (31 December 2022: 60.09%)			44,121,885	45.44
Total Bonds (31 December 2022: 91.51%)			89,659,112	92.34
INVESTMENT FUNDS				
Ireland (31 December 2022: 0.94%)				
	-		-	-
Total Investment Funds (31 December 2022: 0.94%)			-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Vontobel Emerging Markets Debt FAM Fund (continued)

Derivative Instruments

FUTURES	Counterparty	Expire Date	Unrealised Gain USD	% of Net Assets
Ultra Long Term US Treasury	Counterparty W	20/09/2023	219,856	0.23
Euro-Bund Future	Counterparty W	07/09/2023	36,428	0.04
Unrealised gain on Futures (31 December 2022: 1.26%)			256,284	0.27

FORWARDS	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
	31/07/2023	Counterparty E	EUR 150	USD 164	-	-
	28/07/2023	Counterparty E	CZK 500,000	USD 22,720	210	-
	28/07/2023	Counterparty D	USD 2,033,335	JPY 279,000,000	94,449	0.10
	28/07/2023	Counterparty D	EUR 650,000	USD 698,184	11,931	0.01
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.12%)					106,590	0.11

FUTURES	Counterparty	Expire Date	Unrealised Loss USD	% of Net Assets
US 5Yr Note Future (Cbt)	Counterparty W	29/09/2023	(35,922)	(0.04)
Euro Buxl 30Y Bonds	Counterparty W	07/09/2023	(82,087)	(0.08)
US 10Yr Note Fut (Cbt)	Counterparty W	20/09/2023	(117,262)	(0.12)
Unrealised loss on Futures (31 December 2022: (0.18%))			(241,272)	(0.25)

FORWARDS	Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
	31/07/2023	Counterparty E	EUR 29,584,160	USD 32,443,173	(118,100)	(0.12)
	31/07/2023	Counterparty E	EUR 15,140,172	USD 16,603,319	(60,440)	(0.06)
	31/07/2023	Counterparty E	EUR 4,100,277	USD 4,496,528	(16,368)	(0.02)
	28/07/2023	Counterparty E	USD 714,440	MXN 13,000,000	(40,217)	(0.04)
	28/07/2023	Counterparty E	USD 1,865,306	GBP 1,500,000	(42,111)	(0.04)
				COP		
	28/07/2023	Counterparty D	USD 510,366	2,330,000,000	(43,151)	(0.04)
	28/07/2023	Counterparty D	USD 4,306,880	BRL 21,700,000	(163,606)	(0.17)
	28/07/2023	Counterparty D	USD 2,179,329	CHF 1,950,000	(6,284)	(0.01)
	28/07/2023	Counterparty D	USD 20,569,290	EUR 19,000,000	(187,650)	(0.20)
	28/07/2023	Counterparty D	USD 540,006	EUR 50,000	(6,227)	(0.01)
	28/07/2023	Counterparty D	USD 75,219	COP 320,000,000	(756)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.11%))					(684,910)	(0.71)

Financial assets at FVTPL	90,021,986	92.72
Financial liabilities at FVTPL	(926,182)	(0.96)
Net current assets	8,003,429	8.24
Net assets attributable to holders of redeemable participating shares	97,099,233	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	89,659,112	89.04
Financial derivative instruments	362,874	0.36
Other current assets	10,677,828	10.60
	100,699,814	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Arab Emirates (31 December 2022: 0.37%)				
	-		-	-
Canada (31 December 2022: 0.11%)				
	-		-	-
Czech Republic (31 December 2022: 0.68%)				
	-		-	-
Denmark (31 December 2022: 0.95%)				
	-		-	-
Finland (31 December 2022: 0.12%)				
	-		-	-
France (31 December 2022: 7.32%)				
	-		-	-
Germany (31 December 2022: 1.31%)				
	300,000	Nidda Healthcare 7.5% 21/08/2026	299,399	0.26
Hong Kong (31 December 2022: 0.60%)				
	-		-	-
Ireland (31 December 2022: 1.91%)				
	-		-	-
Italy (31 December 2022: 4.50%)				
	-		-	-
Japan (31 December 2022: 0.46%)				
	-		-	-
Luxembourg (31 December 2022: 8.02%)				
	400,000	CPI Property Group 31/12/2049 FRN	144,940	0.12
	402,000	Summer Bc Holdco 5.75% 31/10/2026	357,907	0.31
			502,847	0.43
Marshall Islands (31 December 2022: 0.74%)				
	-		-	-
Netherlands (31 December 2022: 3.07%)				
	-		-	-
Poland (31 December 2022: 0.57%)				
	-		-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 1.72%)				
	00,000,000	Euro Bk Recon&Dv 4.25% 21-07/02/2028	2,266,271	1.94
	68,600,000	Euro Bk Recon&Dv 5.5% 23-10/03/2026	1,142,449	0.98
			3,408,720	2.92
Sweden (31 December 2022: 1.01%)				
	-		-	-
Switzerland (31 December 2022: 0.34%)				
	-		-	-
United Kingdom (31 December 2022: 12.32%)				
	600,000	Neptune Energy 6.625% 15/05/2025	550,053	0.47
United States (31 December 2022: 8.05%)				
	490,000	Crestwood Mid PA 5.75% 01/04/2025	445,824	0.38
	237,000	Encore Capital 4.25% 01/06/2028	211,288	0.18
	613,000	Encore Capital 5.375% 15/02/2026	623,018	0.53
	300,000	Ford Motor Co 9.625% 22/04/2030	319,081	0.27
	500,000	L Brands Inc 9.375% 01/07/2025	487,170	0.43
			2,086,381	1.79
Total Corporate Bonds (31 December 2022: 54.17%)			6,847,400	5.87
Government Bonds				
Brazil (31 December 2022: 0.00%)				
	12,208	Brazil Ntn-F 10% 18-01/01/2029 Flat	2,366,604	2.03
Chile (31 December 2022: 0.00%)				
	30,000,000	Tesoreria Pesos 2.5% 20-01/03/2025 Flat	2,301,154	1.97
Colombia (31 December 2022: 0.00%)				
	80,700,000	Colombia Tes 6% 12-28/04/2028	2,376,492	2.04
France (31 December 2022: 0.00%)				
	-		-	-
Germany (31 December 2022: 0.00%)				
	6,008,938	Deutschland Republic 2.3% 23-15/02/2033	5,950,651	5.10
	4,752,174	Republic of Deutschland 1.8% 15/08/2053	4,122,986	3.54
			10,073,637	8.64
Mexico (31 December 2022: 0.00%)				
	46,920,100	Mexican Bonos 5% 21-06/03/2025	2,340,181	2.01
Peru (31 December 2022: 0.00%)				
	9,086,000	Republic of Peru 6.95% 08-12/08/2031	2,349,205	2.02

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Philippines (31 December 2022: 0.00%)				
	72,000,000	Philippines(Rep) 6.25% 11-14/01/2036	1,162,051	1.00
United Kingdom (31 December 2022: 0.00%)				
	3,228,721	UK Tsy Gilt 3.25% 23-31/01/2033	3,423,043	2.94
United States (31 December 2022: 0.00%)				
	5,223,300	US Treasury N/B 3% 15/08/2052*	4,035,867	3.46
	6,524,300	US Treasury N/B 3.5% 23-15/02/2033*	5,827,851	5.00
			9,863,718	8.46
Total Government Bonds (31 December 2022: 0.00%)			36,256,085	31.11
Total Bonds (31 December 2022: 0.00%)			43,103,485	36.98
EQUITIES				
Australia (31 December 2022: 0.00%)				
	22,943	Anz Group Holdings Ltd	331,815	0.28
	19,308	Coles Group Ltd	216,941	0.19
	28,408	Dexus/Au	135,161	0.12
	6,528	Sonic Healthcare Ltd	141,638	0.12
	9,303	Woodside Energy Group Ltd	195,435	0.17
			1,020,990	0.88
Belgium (31 December 2022: 0.00%)				
	5,827	KBC Group NV	371,180	0.32
Canada (31 December 2022: 0.00%)				
	46,972	Algonquin Power & Utilities	359,478	0.31
	15,954	Bank of Nova Scotia	726,154	0.62
	18,831	Can Imperial Bank of Commerce	736,135	0.63
	6,484	Canadian Tire Corp-Class A	799,001	0.69
			2,620,768	2.25
China (31 December 2022: 0.00%)				
	2,883,000	China Cinda Asset Manageme-H	264,416	0.23
	2,536,000	China Tower Corp Ltd-H	259,428	0.22
	83,500	Cosco Shipping Holdings Co-H	69,317	0.06
	550,000	Country Garden Holdings Co*	102,827	0.09
	1,054,000	Dongfeng Motor Grp Co Ltd-H	443,683	0.38
	338,000	Lenovo Group Ltd	324,704	0.28
	49,200	Sinopharm Group Co	141,736	0.12
			1,606,111	1.38
Denmark (31 December 2022: 0.73%)				
	243	Ap Moller-Maersk A/S-B	392,207	0.34
Finland (31 December 2022: 0.20%)				
	-		-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
France (31 December 2022: 2.60%)				
	11,847	Bouygues SA	365,835	0.31
	-	Credit Agricole SA	385,228	0.33
	8,903	Danone	500,527	0.42
	7,899	Edenred	484,209	0.42
	9,460	Orange	101,771	0.09
	3,528	Sanofi	346,344	0.30
	17,457	Societe Generale SA	421,063	0.36
			2,604,977	2.23
Germany (31 December 2022: 1.89%)				
	5,967	Bayer AG-Reg	303,959	0.26
	37,164	Telefonica Deutschland Holdi	96,106	0.08
			400,065	0.34
Greece (31 December 2022: 0.40%)				
	-		-	-
Hong Kong (31 December 2022: 0.00%)				
	5,000	Orient Overseas Intl Ltd	61,790	0.05
Ireland (31 December 2022: 0.27%)				
	-		-	-
Italy (31 December 2022: 0.52%)				
	158,357	Intesa Sanpaolo	382,274	0.33
Japan (31 December 2022: 6.98%)				
	13,100.00	Aisin Corp	369,473	0.31
	7,000.00	Brother Industries Ltd	93,630	0.08
	4,800.00	Canon Inc	115,900	0.10
	31,200.00	Isuzu Motors Ltd	345,864	0.30
	150.00	Japan Metropolitan Fund Inve	92,028	0.08
	13,200.00	Jfe Holdings Inc	172,397	0.15
	2,300.00	Kao Corp	76,401	0.07
	5,900.00	Kirin Holdings Co Ltd	78,992	0.07
	15,300.00	Komatsu Ltd	378,301	0.32
	13,700.00	Mitsui Osk Lines Ltd	301,645	0.26
	6,700.00	Ms&Ad Insurance Group Holdin	217,523	0.19
	9,400.00	Otsuka Holdings Co Ltd	315,662	0.27
	10,900.00	Sbi Holdings Inc	192,253	0.16
	7,300.00	Seiko Epson Corp	104,131	0.09
	900.00	Tokyo Electron Ltd	117,887	0.10
			2,972,087	2.55
Jersey (31 December 2022: 0.20%)				
	-		-	-
Luxembourg (31 December 2022: 0.09%)				
	-		-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Malta (31 December 2022: 0.64%)				
	-		-	-
Netherlands (31 December 2022: 1.46%)				
	2,802	NXP Semiconductors NV	515,712	0.45
	51,696	Viatis Inc	472,020	0.40
			987,732	0.85
Portugal (31 December 2022: 0.24%)				
	-		-	-
South Korea (31 December 2022: 0.00%)				
	7,871	Kia Corp	487,083	0.42
	37,699	LG Uplus Corp	282,852	0.24
	14,539	Samsung Securities Co Ltd	365,988	0.31
			1,135,923	0.97
Spain (31 December 2022: 0.15%)				
	7,920	Enagas Sa	143,589	0.12
	7,103	Endesa SA	140,249	0.12
			283,838	0.24
Sweden (31 December 2022: 0.48%)				
	27,050	Skanska Ab-B Shs	348,286	0.30
	22,288	Volvo AB-B Shares	421,591	0.36
			769,877	0.66
Switzerland (31 December 2022: 0.70%)				
	575	Ems-Chemie Holding Ag-Reg	394,585	0.34
	7,719	Holcim Ltd	474,918	0.41
	4,098	Novartis AG-Reg	376,775	0.32
	1,571	Roche Holding AG-Genusschein	442,396	0.38
			1,688,674	1.45
Taiwan (31 December 2022: 0.00%)				
	394,000	Acer Inc	365,411	0.31
	41,000	Asustek Computer Inc	381,464	0.32
	252,000	Cathay Financial Holding Co	321,684	0.28
	17,000	Evergreen Marine Corp Ltd	47,023	0.04
	42,000	Yang Ming Marine Transport	78,278	0.07
			1,193,860	1.02
United Kingdom (31 December 2022: 13.63%)				
	135,319	Legal & General Group Plc	359,525	0.31
	4,574	Rio Tinto Ltd	319,990	0.27
	170,193	Sainsbury (J) Plc	531,116	0.45
	6,871	SSE Plc	146,153	0.13
	103,938	Vodafone Group Plc	89,831	0.08
			1,446,615	1.24

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 0.00%)				
	3,157	Abbvie Inc	387,531	0.33
	12,566	Alphabet Inc-Class A	1,378,919	1.18
	2,030	Amgen Inc	413,649	0.35
	42,297	Annaly Capital ManAGement In	779,806	0.67
	7,958	Apple Inc	1,390,111	1.19
	51,372	AT&T Inc	756,368	0.65
	9,762	Blackstone Inc	834,764	0.72
	6,925	Boston Properties Inc	364,323	0.31
	7,245	Bristol-Myers Squibb Co	427,217	0.37
	1,744	Broadcom Inc	1,386,025	1.19
	11,282	Chesapeake Energy Corp	873,164	0.75
	21,586	Cisco Systems Inc	1,018,491	0.87
	14,596	ConAGra Brands Inc	447,959	0.38
	34,105	Coterra Energy Inc	789,661	0.68
	6,697	CVS Health Corp	424,274	0.36
	5,602	Darden Restaurants Inc	853,191	0.73
	27,355	Dell Technologies -C	1,338,325	1.15
	6,551	Dow Inc	321,348	0.28
	5,557	Edison International	351,079	0.30
	12,514	Fastenal Co	674,962	0.58
	6,165	Gilead Sciences Inc	431,752	0.37
	16,255	Hasbro Inc	955,965	0.82
	37,495	HP Inc	1,047,449	0.90
	10,186	International Paper Co	297,317	0.26
	8,487	Intl Business Machines Corporation	1,048,295	0.90
	3,099	Johnson & Johnson	468,555	0.40
	8,091	Kellogg Co	498,126	0.43
	14,025	Kraft Hj Heinz Corporation	452,532	0.39
	3,849	Lyondellbasell Indu-CI A	321,510	0.28
	43,678	Medical Properties Trust Inc	372,250	0.32
	6,346	Medtronic Plc	507,341	0.44
	4,522	Merck & Co. Inc.	473,053	0.41
	4,412	Microsoft Corporation	1,361,994	1.15
	17,460	Netapp Inc	1,225,023	1.05
	69,507	Newell Brands Inc	573,808	0.49
	45,083	Paramount Global-Class B	664,189	0.57
	12,202	Pfizer Inc	406,078	0.35
	3,972	Pioneer Natural Resources Co	754,144	0.65
	9,465	Prudential Financial Inc	766,025	0.66
	3,337	Simon Property Group Inc	352,839	0.30
	2,798	Snap-On Inc	739,774	0.63
	5,475	Southern Co/The	348,774	0.30
	6,086	Texas Instruments Inc	991,334	0.85
	3,291	Union Pacific Corporation	620,540	0.53
	3,431	United Parcel Service-CI B	556,528	0.48
	22,366	US Bancorp	675,091	0.58
	25,549	Verizon Communications Inc	870,740	0.75
	15,190	Walgreens Boots Alliance Inc	397,052	0.34
	101,332	Western Union Co	1,084,883	0.93

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (31 December 2022: 0.00%) (continued)					
	6,575	Whirlpool Corp	905,422	0.78	
			35,379,550	30.35	
Total Equities (31 December 2022: 31.18%)			55,318,518	47.45	
Money Market Instruments					
TREASURY BILLS					
Germany (31 December 2022: 0.00%)					
	3,760,063	German T-Bill 0% 22-20/09/2023	3,733,348	3.20	
	2,500,000	German T-Bill 0% 22-22/11/2023	2,466,600	2.12	
			6,199,948	5.32	
Total Treasury Bills (31 December 2022: 0.00%)			6,199,948	5.32	
Total Money Market Instruments (31 December 2022: 0.00%)			6,199,948	5.32	
INVESTMENT FUNDS					
Ireland (31 December 2022: 8.09%)					
	9,408	Ishares Core Euro Corp Bond	1,087,565	0.93	
	625,475	Ishares Eur Corp Esg 0-3Y D	3,009,661	2.58	
	633,459	Ishares Eur Hy Corp Esg Eura	3,053,399	2.62	
	20,301	Ishares Usd Corp Bond Ucits Et	1,890,283	1.62	
	14,330	Ishares Usd High Yield Corp Bond	1,183,791	1.02	
			10,224,699	8.77	
Luxembourg (31 December 2022: 8.09%)			-	-	
Total Investment Funds (31 December 2022: 8.09%)			10,224,699	8.77	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain EUR	% of Net Assets
31/07/2023	Counterparty M	HKD 5,170,880	EUR 597,275	10,135	0.01
31/07/2023	Counterparty P	EUR 2,952,091	JPY 430,442,993	200,390	0.17
31/07/2023	Counterparty P	USD 424,541	EUR 382,319	8,238	0.01
31/07/2023	Counterparty P	USD 539,009	EUR 486,470	9,393	0.01
31/07/2023	Counterparty P	USD 751,510	EUR 690,407	946	-
31/07/2023	Counterparty P	EUR 695,052	USD 745,517	9,226	0.01
31/07/2023	Counterparty P	USD 422,692	EUR 386,180	2,676	-
31/07/2023	Counterparty P	USD 422,215	EUR 388,363	55	-
10/07/2023	Counterparty I	USD 1,766,541	TWD 53,330,469	48,109	0.04
31/07/2023	Counterparty I	EUR 481,770	USD 521,677	1,855	-
31/07/2023	Counterparty Y	USD 1,285,615	EUR 1,160,777	21,928	0.02
31/07/2023	Counterparty Y	EUR 488,684	USD 530,250	881	-
31/07/2023	Counterparty Y	EUR 290,537	JPY 44,279,485	7,513	0.01
31/07/2023	Counterparty Y	EUR 494,294	USD 536,815	450	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.62%)				321,795	0.28

FAM Series UCITS ICAV

Condensed Schedule of Investments

Flexible Income FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	EUR	Assets
31/07/2023	Counterparty M	EUR 46,573,740	USD 51,603,238	(900,149)	(0.77)
31/07/2023	Counterparty M	EUR 2,430,545	HKD 21,037,280	(40,685)	(0.03)
31/07/2023	Counterparty M	EUR 2,598,475	CAD 3,914,740	(117,300)	(0.10)
31/07/2023	Counterparty P	EUR 406,228	USD 448,024	(5,941)	(0.01)
31/07/2023	Counterparty P	EUR 481,852	USD 528,596	(4,438)	-
31/07/2023	Counterparty I	EUR 1,696,569	CHF 1,656,571	(353)	-
10/07/2023	Counterparty I	TWD 14,466,025	USD 473,210	(7,565)	(0.01)
			KRW		
26/07/2023	Counterparty Y	USD 1,220,339	1,622,441,212	(11,808)	(0.01)
31/07/2023	Counterparty Y	EUR 5,641,822	GBP 5,010,220	(189,224)	(0.16)
31/07/2023	Counterparty Y	EUR 1,064,468	AUD 1,776,823	(18,655)	(0.02)
31/07/2023	Counterparty Y	EUR 2,192,257	USD 2,417,670	(31,933)	(0.03)
Unrealised loss on Forward Foreign Exchange Contracts					
(31 December 2022: (0.00%))				(1,328,051)	(1.14)
Financial assets at FVTPL				115,168,445	98.80
Financial liabilities at FVTPL				(1,328,051)	(1.14)
Net current assets				2,732,013	2.34
Net assets attributable to holders of redeemable participating shares				116,572,407	100.00

Analysis of Total Assets		% of Total
		Assets
Transferable securities admitted to an official stock exchange listing	114,846,650	96.93
Financial derivative instruments	321,795	0.27
Other current assets	3,316,704	2.80
	118,485,149	100.00

* Securities lending

FAM Series UCITS ICAV

Condensed Schedule of Investments

Infusive Consumer Alpha Global Leaders FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Canada (31 December 2022: 1.52%)				
	9,154	Lululemon Athletica Inc	3,464,789	1.64
France (31 December 2022: 2.20%)				
	10,314	Loreal	4,805,974	2.28
	5,944	Loreal Sa-Pf	2,769,703	1.31
			7,575,677	3.59
Japan (31 December 2022: 4.22%)				
	330,233	Kirin Holdings Co Ltd	4,801,498	2.28
	95,773	Nintendo Co Ltd	4,334,915	2.06
			9,136,413	4.34
Netherlands (31 December 2022: 3.56%)				
	74,055	Heineken NV	7,609,179	3.61
	19,498	Lululemon Athletica Inc	6,340,945	3.01
			13,950,124	6.62
Switzerland (31 December 2022: 6.15%)				
	46	Chocoladefabriken Lindt-Reg	5,707,337	2.71
	52,056	CIE Financiere Richemo-A Reg	8,824,008	4.18
	52,205	Nestle SA	6,278,806	2.98
			20,810,151	9.87
United Kingdom (31 December 2022: 1.02%)				
	45,942	Diageo Plc	1,973,602	0.94
United States of America (31 December 2022: 24.01%)				
	45,292	Alphabet Inc-Class A	5,421,453	2.57
	59,472	Amazon.Com Inc	7,752,770	3.68
	26,788	Apple Inc	5,196,068	2.47
	72,264	Coca-Cola Co/The	4,351,738	2.06
	30,519	Constellation Brands Inc-A	7,511,641	3.56
	23,435	Estee Lauder Companies-Class A	4,602,165	2.18
	23,594	Mcdonalds Corporation	7,040,686	3.34
	113,629	Mondelez International Inc	8,288,099	3.93
	38,765	Netflix Inc	17,075,595	8.12
	38,037	Nike Inc -Class B	4,198,144	1.99
	71,847	Paypal Holdings Inc-W/I	4,794,350	2.27
	62,911	Starbucks Corporation	6,231,964	2.96
	64,122	TJX Companies Inc	5,436,904	2.58
			87,901,577	41.71
Total Equities (31 December 2022: 42.68%)			144,812,333	68.71
Money Market Instruments				
TREASURY BILLS				
United States of America (31 December 2022: 0.00%)				
	34,081,000	US Treasury Bill 0% 23-06/07/2023	34,066,784	16.16
Total Treasury Bills (31 December 2022: 0.00%)			34,066,784	16.16

FAM Series UCITS ICAV

Condensed Schedule of Investments

Infusive Consumer Alpha Global Leaders FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Money Market Instruments (continued)				
COMMERCIAL PAPERS				
United States of America (31 December 2022: 25.02%)				
	-		-	-
Total Commercial Papers (31 December 2022: 25.02%)			-	-
Total Money Market Instruments (31 December 2022: 25.02%)			34,066,784	16.16
INVESTMENT FUNDS				
Luxembourg (31 December 2022: 8.45%)				
	16,857,679	MS Liquid-USD Liq-Inst	16,857,679	8.00
Total Investment Funds (31 December 2022: 8.45%)			16,857,679	8.00
Derivative Instruments				
OPTIONS			Unrealised Gain USD	% of Net Assets
	80	Call Hang Seng Index 28/09/2023 21400	55,637	0.03
	299	Put S&P 500 Index - Spx 29/09/2023 3800	412,620	0.20
Unrealised gain on Options (31 December 2022: 1.26%)			468,257	0.23
FUTURES			Unrealised Gain USD	% of Net Assets
		Counterparty	20/10/2023	
Hermes International		Counterparty AA	124,676	0.06
Diageo Plc		Counterparty AA	58,284	0.03
LVMH Moet Hennessy Louis Vui		Counterparty AA	94,752	0.04
Unrealised gain on Futures (31 December 2022: 0.00%)			277,712	0.13
FORWARDS			Unrealised Gain USD	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold	
31/07/2023	Counterparty E	EUR 5,963	USD 6,501	15
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.02%)			15	-
OPTIONS			Unrealised Loss USD	% of Net Assets
	(53)	Put Estee Lauder Companies-C1 A 21/07/20	(18,020)	(0.01)
	(194)	Put Adidas Ag 21/07/2023 150	(4,233)	-
	(334)	Call Paypal Holdings Inc 21/07/2023 67.5	(52,772)	(0.03)
Unrealised loss on Options (31 December 2022: (0.33%))			(75,025)	(0.04)
FUTURES			Unrealised Loss USD	% of Net Assets
		Counterparty	20/10/2023	
Essilorluxottica		Counterparty AA	(42,206)	(0.02)
Unrealised loss on Futures (31 December 2022: (0.07%))			(42,206)	(0.02)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Infusive Consumer Alpha Global Leaders FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	USD 225	EUR 206	(1)	-
31/07/2023	Counterparty E	EUR 20,600,900	USD 22,591,771	(82,239)	(0.04)
31/07/2023	Counterparty E	USD 19,877	EUR 18,205	(14)	-
31/07/2023	Counterparty E	USD 1,046	EUR 959	(2)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(82,256)	(0.04)
Financial assets at FVTPL				196,482,780	93.23
Financial liabilities at FVTPL				(199,487)	(0.10)
Net current assets				14,471,119	6.87
Net assets attributable to holders of redeemable participating shares				210,754,412	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	195,736,796	92.45
Financial derivative instruments	745,984	0.35
Other current assets	15,233,627	7.20
	211,716,407	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Sustainable Water and Waste FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Arab Emirates(31 December 2022: 1.44%)				
	10,790,481	Emirates Central Cooling Sys	5,287,965	1.42
Brazil (31 December 2022: 1.58%)				
	845,800	CIA Saneamento Basico De SP	10,052,154	2.69
China (31 December 2022: 2.39%)				
	6,807,000	China Lesso Group Holdings L	4,464,789	1.20
France (31 December 2022: 1.77%)				
	499,661	Veolia Environnement	15,799,269	4.23
Germany (31 December 2022: 2.97%)				
	48,557	Siemens AG	8,103,112	2.17
Ireland (31 December 2022: 5.68%)				
	221,926	Smurfit Kappa Group Plc	7,404,991	1.98
	90,206	Steris Plc	20,126,763	5.39
			27,531,754	7.37
Italy (31 December 2022: 2.18%)				
	144,683	Industrie De Nora Spa	3,052,022	0.82
	137,356	Interpump Group SPA	7,618,585	2.04
			10,670,607	2.86
Japan (31 December 2022: 11.26%)				
	303,500.00	Ebara Corporation	14,415,672	3.85
	171,700.00	Horiba Ltd	9,781,042	2.62
	14,800.00	Keyence Corporation	6,949,824	1.86
	170,800.00	Kurita Water Industries Ltd	6,494,396	1.74
	127,200.00	Mercari Inc	2,957,055	0.79
	303,300.00	Rinnai Corp	6,572,305	1.76
	11,600.00	Smc Corp	6,380,843	1.71
			53,551,137	14.33
Luxembourg (31 December 2022: 0.64%)				
	45,993	Befesa SA	1,752,589	0.47
Netherlands (31 December 2022: 5.08%)				
	167,651	Aalberts NV	7,047,415	1.89
	309,627	Arcadis NV	12,893,846	3.45
			19,941,261	5.34
South Korea (31 December 2022: 2.47%)				
	-	-	-	-
Spain (31 December 2022: 1.04%)				
	484,189	Fluidra SA	9,441,899	2.53
Sweden (31 December 2022: 0.22%)				
	111,586	Newcell AB	819,582	0.22

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Sustainable Water and Waste FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
United Kingdom (31 December 2022: 10.73%)				
	139,835	Pentair Plc	8,962,025	2.40
	440,540	Severn Trent Plc	14,345,126	3.84
			23,307,151	6.24
United States of America (31 December 2022: 38.30%)				
	47,392	Advanced Drainage Systems In	5,462,875	1.46
	107,452	American Water Works Co Inc	15,199,085	4.07
	32,037	Autodesk Inc	6,549,004	1.75
	107,083	Ball Corporation	6,158,343	1.65
	12,383	Clean Harbors Inc	2,027,964	0.54
	315,266	Core & Main Inc-Class A	9,833,147	2.63
	117,512	Crown Holdings Inc	10,109,557	2.71
	35,904	Ecolab Inc	6,656,602	1.78
	219,308	Energy Recovery Inc	6,145,010	1.64
	92,496	Entegris Inc	10,242,082	2.74
	96,097	Fortune Brands Home & Securities	6,932,438	1.86
	83,440	Graphic Packaging Holding Co	1,983,369	0.53
	16,761	Pool Corporation	6,285,375	1.68
	71,899	Schnitzer Steel Inds Inc-A	2,159,846	0.58
	297,281	Service Corporation International	19,278,673	5.15
	114,384	Smith (A.O.) Corporation	8,300,847	2.22
	92,484	Tetra Tech Inc	15,253,386	4.08
	69,457	Waste Management Inc	11,956,328	3.20
	129,496	Xylem Inc	14,569,595	3.90
	62,373	Yeti Holdings Inc	2,400,737	0.64
			167,504,263	44.81
Total Equities (31 December 2022: 87.75%)			358,227,532	95.88
<u>Derivative Instruments</u>				
<u>RIGHTS</u>			Unrealised Gain	% of Net
Australia (2022: 0.67)			USD	Assets
	443,291	Macq Bk Pn 08/03/2023 Beijing Ori	1,664,513	0.45
Netherlands (2022: 3.04)				
	2,243,168	JPM Pn 21/07/2023 Zhejiang We	6,348,165	1.69
	502,000	JPM Pn 06/06/2024 Beijing Ori	1,887,521	0.51
			8,235,686	2.20
Switzerland (2022: 0.09)				
	133,300	UBS Pn 28/06/2024 Beijing Ori	500,888	0.13
Total Rights (2022: 3.80%)			10,401,087	2.78
<u>FUTURES</u>			Unrealised Gain	% of Net
S&P 500 E-Mini Future			USD	Assets
		Counterparty Counterparty AA	15/09/2023	88,969
Unrealised gain on Futures (31 December 2022: 0.00%)			88,969	0.03

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fidelity Sustainable Water and Waste FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2023	Counterparty E	EUR 15,049	USD 16,432	24	-
31/07/2023	Counterparty E	EUR 1,074	USD 1,171	4	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.03%)				28	-

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	EUR 21,138,627	USD 23,181,464	(66,397)	(0.02)
31/07/2023	Counterparty E	USD 1,419	EUR 1,302	(4)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(66,401)	(0.02)

Financial assets at FVTPL	368,717,616	98.69
Financial liabilities at FVTPL	(66,401)	(0.02)
Net current assets	4,964,078	1.33
Net assets attributable to holders of redeemable participating shares	373,615,293	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	358,227,532	95.49
Financial derivative instruments	10,490,084	2.80
Other current assets	6,438,018	1.71
	375,155,634	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

JPMorgan China A-Shares Opportunities FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value CNH	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Hong Kong (31 December 2022: 1.17%)				
	31,970,000	Cicc Financial Holdings Ltd 0% 25/10/202	6,583,782	0.39
	2,073,800	Cicc Financial Trading Ltd 0% 04/12/2023	2,662,652	0.16
			9,246,434	0.55
Total Corporate Bonds (31 December 2022: 1.17%)			9,246,434	0.55
Total Bonds (31 December 2022: 1.17%)			9,246,434	0.55
EQUITIES				
China (31 December 2022: 89.04%)				
	60,450	Acrobiosystems Co Ltd-A	3,797,469	0.22
	101,522	Advanced Micro-Fabrication-A	15,883,116	0.94
	1,744,401	Aier Eye Hospital Group Co-A	32,358,639	1.92
	266,600	Amoy DiAGnostics Co Ltd-A	6,467,716	0.38
	170,200	Anjoy Foods Group Co Ltd-A	24,985,360	1.48
	77,460	Asymchem Laboratories Tian-A	9,129,436	0.54
	57,520	Asymchem Laboratories Tian-H	4,690,627	0.28
	1,320,083	Bank of Ningbo Co Ltd -A	33,398,100	1.98
	98,803	Beijing Huafeng Test & Con-A	15,116,859	0.89
	71,434	Beijing Kingsoft Office So-A	33,732,563	2.00
	492,100	Beijing Oriental Yuhong-A	13,414,646	0.79
	7,264,700	Boe Technology Group Co Lt-A	29,712,623	1.76
	127,800	Chacha Food Co Ltd-A	5,310,090	0.31
	97,000	Changzhou Xingyu Automotiv-A	11,989,200	0.71
	1,522,000	China Longyuan Power Group-H	11,394,922	0.67
	1,498,048	China Merchants Bank-A	49,076,052	2.91
	16,500	China Merchants Bank-H	544,951	0.03
	281,100	China Pacific Insurance Gr-A	7,302,978	0.43
	616,000	China Pacific Insurance Gr-H	11,572,546	0.69
	2,016,800	China Yangtze Power Co Ltd-A	44,490,608	2.63
	124,958	Chongqing Brewery Co-A	11,516,129	0.68
	192,138	Contemporary Amperex Techn-A	43,959,253	2.60
	335,310	Dongguan Yiheda Automation-A	14,981,651	0.89
	974,000	Flat Glass Group Co Ltd-H	24,171,629	1.43
	4,925,800	Focus Media Information Te-A	33,544,698	1.99
	330,779	Foshan Haitian Flavouring -A	15,496,996	0.92
	856,297	Foxconn Industrial Interne-A	21,578,684	1.28
	408,700	Fuyao Glass Industry Group-A	14,651,895	0.87
	176,800	Fuyao Glass Industry Group-H	5,314,354	0.31
	294,640	Glodon Co Ltd-A	9,572,854	0.57
	249,692	Guangdong Haid Group Co-A	11,695,573	0.69
	763,800	Haier Smart Home Co Ltd-H	17,467,058	1.03
	788,154	Hangzhou First Applied Mat-A	29,311,447	1.74
	76,200	Hangzhou Tigermed Consulti-A	4,917,948	0.29
	209,500	Hangzhou Tigermed Consulti-H	8,678,180	0.51
	525,328	Hefei Meiya Optoelectronic-A	13,527,196	0.80
	392,720	Hongfa Technology Co Ltd-A	12,508,132	0.74
	725,304	Hundsun Technologies Inc-A	32,123,714	1.90

FAM Series UCITS ICAV

Condensed Schedule of Investments

JPMorgan China A-Shares Opportunities FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value CNH	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
China (31 December 2022: 89.04%) (continued)				
	55,200	Imeik Technology Developme-A	24,561,240	1.45
	853,100	Inner Mongolia Yili Indus-A	24,159,792	1.43
	634,200	Ja Solar Technology Co Ltd-A	26,446,140	1.57
	488,580	Jade Bird Fire Co Ltd-A	8,897,042	0.53
	432,962	Jiangsu Hengli Highpressur-A	27,852,445	1.65
	67,475	Kweichow Moutai Co Ltd-A	114,100,225	6.80
	251,160	Laobaixing Pharmacy Chain-A	7,497,126	0.44
	892,414	Longi Green Energy Technol-A	25,585,509	1.51
	208,400	Luzhou Laojiao Co Ltd-A	43,674,388	2.59
	117,872	Maxscend Microelectronics -A	11,389,971	0.67
	475,461	MontAGe Technology Co Ltd-A	27,300,971	1.62
	443,800	Muyuan Foods Co Ltd-A	18,706,170	1.11
	910,056	Nari Technology Co Ltd-A	21,022,294	1.24
	425,200	Ningbo Tuopu Group Co Ltd-A	34,313,640	2.03
	128,752	Oppein Home Group Inc-A	12,334,442	0.73
	2,549,012	Ping An Bank Co Ltd-A	28,625,405	1.69
	157,500	Ping An Insurance Group Co	7,283,983	0.43
	1,084,800	Ping An Insurance Group Co-A	50,334,720	2.98
	87,089	Proya Cosmetics Co Ltd-A	9,788,804	0.58
	128,820	Qingdao Haier Biomedical C-A	6,630,365	0.39
	538,200	Shandong Sinocera Function-A	14,746,680	0.87
	593,783	Shanghai Baosight Software-A	30,170,114	1.79
	757,600	Shanghai Liangxin Electric-A	8,523,000	0.50
	499,700	Shenzhen Inovance Technolo-A	32,085,737	1.90
	111,007	Shenzhen Mindray Bio-Medic-A	33,279,899	1.97
	265,909	Skshu Paint Co Ltd-A	17,395,767	1.03
	26,000	Spring Airlines Co Ltd-A	1,494,220	0.09
	59,974	Starpower Semiconductor Lt-A	12,906,405	0.76
	174,525	Sunresin New Materials Co -A	10,893,851	0.64
	143,569	Suzhou Maxwell Technologie-A	24,317,717	1.44
	386,400	Wanhua Chemical Group Co -A	33,941,376	2.01
	235,100	Yangzhou Yangjie Electroni-A	9,538,007	0.56
	135,600	Yunnan Energy New Material-A	13,065,060	0.77
	368,371	Zhejiang Dingli Machinery -A	20,632,460	1.22
	516,390	Zhejiang Jingsheng Mechani-A	36,612,051	2.17
	299,527	Zhejiang Supcon Technology-A	18,804,305	1.11
	198,400	Zhuzhou Crre Times Electri-A	8,305,024	0.49
	306,000	Zhuzhou Crre Times Electri-H	8,289,483	0.49
			1,554,891,720	92.05
United Kingdom (31 December 2022: 0.00%)				
	70,247	Morgan Stanley 0% 23-17/03/2025	4,016,601	0.24
	75,000	Morgan Stanley Crt 05/06/2024 002812	7,210,895	0.42
			11,227,496	0.66
Total Equities (31 December 2022: 89.04%)			1,566,119,216	92.71

FAM Series UCITS ICAV

Condensed Schedule of Investments

JPMorgan China A-Shares Opportunities FAM Fund (continued)

Derivative Instruments

				Unrealised Gain	% of Net
				CNH	Assets
RIGHTS					
France (2022: 0.49)				-	-
-				-	-
Israel (2022: 0.49)					
153,788	Merrill Lynch International & Co Cv Wts 25/12/2023			11,935,516	0.71
Netherlands (2022: 4.08)					
117,500	BNP Paribas 11/06/2024 Chacha Food			7,223,205	0.43
362,313	BNP Paribas 03/09/2024 Jade Bird F			6,598,966	0.39
203,359	BNP Paribas 03/09/2024 Amoy DiAGno			4,934,350	0.29
303,597	BNP Paribas 20/09/2024 Shanghai Li			3,416,210	0.20
179,550	BNP Paribas 20/09/2024 Glodon Co L			5,834,659	0.35
246,500	BNP Paribas 20/09/2024 Centre Test			4,807,701	0.28
18,657	BNP Paribas 20/09/2024 Opt Machine			3,069,273	0.18
54,400	BNP Paribas 20/09/2024 Zhejiang Su			3,415,892	0.20
55,638	BNP Paribas 24/10/2024 Qingdao Hai			4,363,961	0.26
				43,664,217	2.58
Switzerland (2022: 4.47)					
50,300	UBS Pn 04/09/2023 Dbappsecuri			8,806,468	0.52
54,485	UBS Pn 05/09/2023 Opt Machine			8,980,627	0.53
297,139	Ubs Pn 08/01/2024 Spring Airl			17,112,591	1.02
81,150	UBS Pn 28/03/2024 Acrobiosyst			5,108,619	0.30
186,900	UBS Pn 18/03/2024 Centre Test			4,280,354	0.25
529,199	UBS Pn 10/05/2024 Shanghai Li			5,965,942	0.35
21,300	UBS Pn 23/05/2024 Qingdao Hai			1,098,631	0.07
				51,353,232	3.04
Total Rights and Warrants (2022: 0.00%)				106,952,965.00	6.33
FORWARDSt				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	CNH	Assets
31/07/2023	Counterparty E	EUR 72	CNH 572	2	-
31/07/2023	Counterparty E	EUR 10,967,049	CNH 86,434,918	553,375	0.03
31/07/2023	Counterparty E	EUR 169,231	CNH 1,336,200	6,109	-
31/07/2023	Counterparty E	EUR 38,076	CNH 300,685	1,329	-
31/07/2023	Counterparty E	EUR 899	CNH 7,112	22	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)				560,837	0.03
FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	CNH	Assets
31/07/2023	Counterparty E	CNH 2,114,381	EUR 267,951	(10,960)	-
31/07/2023	Counterparty E	CNH 116,708	EUR 14,770	(447)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(11,407)	-
Financial assets at FVTPL				1,682,879,452	99.62
Financial liabilities at FVTPL				(11,407)	-
Net current assets				6,320,835	0.38
Net assets attributable to holders of redeemable participating shares				1,689,188,880	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

JPMorgan China A-Shares Opportunities FAM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	1,566,119,216	92.35
Transferable securities not admitted to an official stock exchange listing	9,246,434	0.55
Financial derivative instruments	107,513,802	6.34
Other current assets	12,894,044	0.76
	<u>1,695,773,496</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Diversity and Inclusion FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (31 December 2022: 6.85%)				
	257,673	Brambles Ltd	2,471,603	4.02
	11,703	Cochlear Ltd	1,784,478	2.90
			4,256,081	6.92
Canada (31 December 2022: 6.35%)				
	13,898	Intact Financial Corporation	2,148,218	3.49
	3,758	Lululemon Athletica Inc	1,422,403	2.31
			3,570,621	5.80
France (31 December 2022: 7.65%)				
	11,665	Legrand SA	1,155,568	1.88
	14,409	Schneider Electric SE	2,616,787	4.25
			3,772,355	6.13
India (31 December 2022: 4.66%)				
	35,165	HDFC Bank Ltd-ADR	2,451,001	3.98
Indonesia (31 December 2022: 0.00%)				
	2,419,200	Bank Rakyat Indonesia Perser	875,382	1.42
Ireland (31 December 2022: 6.34%)				
	5,763	Accenture Plc-Class A	1,778,347	2.89
	529,057	AIB Group Plc	2,222,224	3.61
			4,000,571	6.50
Japan (31 December 2022: 1.46%)				
	43,400.00	Katitas Co Ltd	744,077	1.21
Kenya (31 December 2022: 2.15%)				
	6,167,244	Safaricom Plc	767,615	1.25
South Africa (31 December 2022: 2.28%)				
	98,384	Bidvest Group Ltd	1,362,547	2.21
United Kingdom (31 December 2022: 16.42%)				
	51,991	Bank of Georgia Group Plc	1,933,373	3.14
	602,181	Helios Towers Plc	712,752	1.16
	113,110	Pearson Plc	1,182,046	1.92
	374,098	Pets At Home Group Plc	1,791,131	2.91
	61,998	Relx Plc	2,065,885	3.36
	39,997	Unilever Plc	2,083,568	3.39
	78,618	WH Smith Plc	1,547,229	2.51
			11,315,984	18.39

FAM Series UCITS ICAV

Condensed Schedule of Investments

Diversity and Inclusion FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (31 December 2022: 42.41%)					
	8,025	American Water Works Co Inc	1,145,568	1.86	
	7,101	Ansys Inc	2,345,247	3.81	
	575	Booking Holdings Inc	1,552,689	2.52	
	19,995	Bright Horizons Family Solut	1,848,538	3.00	
	37,871	Cisco Systems Inc	1,959,446	3.18	
	26,817	Colgate-Palmolive Co	2,065,982	3.36	
	10,116	Etsy Inc	855,915	1.39	
	42,064	HP Inc	1,291,785	2.10	
	5,271	Illumina Inc	988,260	1.61	
	8,070	Microsoft Corporation	2,748,158	4.47	
	12,622	MSA Safety Inc	2,195,723	3.57	
	26,797	Progyny Inc	1,054,194	1.71	
	17,801	Quest Diagnostics Inc	2,502,109	4.07	
	4,228	S&P Global Inc	1,694,963	2.75	
	9,545	Visa Inc-Class A Shares	2,266,747	3.68	
			26,515,324	43.08	
Total Equities (31 December 2022: 96.57%)			59,631,558	96.89	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2023	Counterparty E	USD 29337	EUR 26766	90	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.01%)				90	-
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	EUR 1113422	USD 1218229	(1,651)	-
31/07/2023	Counterparty E	EUR 13207	USD 14432	(1)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(1,652)	-
Financial assets at FVTPL			59,631,648	96.89	
Financial liabilities at FVTPL			(1,652)	-	
Net current assets			1,918,491	3.11	
Net assets attributable to holders of redeemable participating shares			61,548,487	100.00	
Analysis of Total Assets				% of Total Assets	
Transferable securities admitted to an official stock exchange listing			59,631,558	96.46	
Financial derivative instruments			90	-	
Other current assets			2,185,416	3.54	
			61,817,064	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Listed Infrastructure FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (31 December 2022: 2.88%)				
	1,641,251	Transurban Group	15,568,102	2.91
Belgium (31 December 2022: 0.99%)				
	47,942	Elia Group SA/NV	6,083,039	1.14
Brazil (31 December 2022: 1.08%)				
	1,795,992	CCR SA	5,230,848	0.98
Canada (31 December 2022: 14.71%)				
	116,130	Franco-Nevada Corporation	16,569,798	3.10
	869,828	Gibson Energy Inc	13,692,112	2.56
	105,000	Gibson Energy Inc-Sub Rcts	1,671,073	0.31
	588,748	Keyera Corporation	13,592,159	2.54
	913,226	Prairiesky Royalty Ltd	15,983,232	2.99
	465,096	TC Energy Corporation	18,794,530	3.52
			80,302,904	15.02
China (31 December 2022: 1.15%)				
	20,571,730	Xinyi Energy Holdings Ltd	6,720,238	1.26
Denmark (31 December 2022: 2.26%)				
	142,909	Orsted AS	13,501,725	2.53
France (31 December 2022: 4.55%)				
	152,422	Eversource Energy	10,809,768	2.02
	115,821	Vinci SA	13,422,252	2.51
			24,252,020	4.53
Germany (31 December 2022: 5.64%)				
	912,206	E.On SE	11,624,132	2.17
Hong Kong (31 December 2022: 1.04%)				
	1,137,500	Mtr Corporation	5,225,499	0.98
Italy (31 December 2022: 9.00%)				
	5,851,500	A2A SPA	10,680,409	2.00
	2,776,604	Enel SPA	18,684,568	3.49
	1,022,047	Infrastrutture Wireless Italy	13,469,844	2.52
			42,834,821	8.01
Japan (31 December 2022: 0.00%)				
	92,200.00	Kamigumi Co Ltd	2,079,579	0.39
Netherlands (31 December 2022: 0.00%)				
	342,928	Ferrovial Se	10,838,675	2.03
Singapore (31 December 2022: 1.36%)				
	8,218,400	Netlink NBN Trust	5,192,120	0.97
Switzerland (31 December 2022: 0.98%)				
	25,989	Flughafen Zurich AG-Reg	5,400,347	1.01

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Listed Infrastructure FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United Kingdom (31 December 2022: 9.62%)					
	7,182,116	Home Reit Plc	3,474,310	0.65	
	816,944	National Grid Plc	10,806,770	2.02	
	9,267,404	SDCL Energy Efficiency Income	8,742,257	1.64	
	2,375,856	Segro Plc	21,651,084	4.04	
	747,402	Unite Group Plc	8,266,755	1.55	
			52,941,176	9.90	
United States of America (31 December 2022: 36.63%)					
	280,039	AES Corp	16,312,043	3.05	
	166,614	Alexandria Real Estate Equit	18,909,023	3.52	
	83,453	American Tower Corporation	16,184,875	3.03	
	36,156	American Water Works Co Inc	5,161,269	0.97	
	61,321	Atmos Energy Corporation	7,134,085	1.33	
	59,467	CME Group Inc	11,018,640	2.06	
	193,137	Crown Castle International Corporation	22,006,030	4.11	
	160,130	CSX Corp	5,460,433	1.02	
	231,571	Edison International	16,082,606	3.01	
	20,636	Equinix Inc	16,177,386	3.03	
	20,488	Mastercard Inc - Class A	8,057,930	1.51	
	108,677	Nextera Energy Inc	8,063,833	1.51	
	280,039	Nextera Energy Partners LP	16,421,487	3.07	
	220,779	Oneok Inc	13,626,480	2.55	
	35,966	Republic Services Inc	5,508,912	1.03	
	73,463	Sempra Energy	10,695,478	2.00	
	51,419	Union Pacific Corporation	10,521,356	1.97	
	34,624	Visa Inc-Class A Shares	8,222,508	1.54	
			215,564,374	40.31	
Total Equities (31 December 2022: 93.88%)			503,359,599	94.14	
INVESTMENT FUNDS					
Guernsey (31 December 2022: 2.51%)					
	8,218,104	International Public Partner	13,519,712	2.53	
United Kingdom (31 December 2022: 2.52%)					
	8,255,234	HICL Infrastructure Plc	13,895,652	2.60	
Total Investment Funds (31 December 2022: 5.03%)			27,415,364	5.13	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2023	Counterparty E	USD 64,483	EUR 58,790	245	-
31/07/2023	Counterparty E	EUR 11,495	USD 12,551	9	-
31/07/2023	Counterparty E	EUR 1,106	USD 1,206	3	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.02%)				257	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Listed Infrastructure FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	USD 160,783	EUR 147,159	(10)	-
31/07/2023	Counterparty E	EUR 10,999,753	USD 12,035,171	(16,313)	-
31/07/2023	Counterparty E	EUR 35,790	USD 39,113	(6)	-
31/07/2023	Counterparty E	USD 1,571	EUR 1,441	(4)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(16,333)	-
Financial assets at FVTPL				530,775,220	99.27
Financial liabilities at FVTPL				(16,333)	-
Net current assets				3,906,164	0.73
Net assets attributable to holders of redeemable participating shares				534,665,051	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.33
Financial derivative instruments	-
Other current assets	1.67
	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

European STARS Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Denmark (31 December 2022: 12.15%)				
	9,404	DSV Panalpina AS	1,809,834	1.51
	171,307	ISS A/S	3,318,722	2.77
	24,720	Nkt A/S	1,373,785	1.15
	42,568	Pandora A/S	3,482,755	2.90
			9,985,096	8.33
Finland (31 December 2022: 3.17%)				
	44,700	Sampo OYJ-A Shares	1,838,064	1.53
	233,069	Stora Enso OYJ-R Shares	2,476,358	2.07
			4,314,422	3.60
France (31 December 2022: 15.07%)				
	81,181	BNP Paribas	4,685,767	3.91
	59,530	Compagnie De Saint Gobain	3,317,607	2.77
	5,120	Kering	2,588,672	2.16
	13,757	Schneider Electric SE	2,289,990	1.91
	107,342	Societe Generale SA	2,554,740	2.13
	62,000	Spie SA - W/I	1,835,200	1.53
			17,271,976	14.41
Germany (31 December 2022: 14.68%)				
	243,359	Deutsche Telekom AG	4,861,339	4.06
	61,678	Infineon Technologies AG	2,330,503	1.94
	64,001	Kion Group AG	2,359,077	1.97
	34,165	Puma SE	1,883,175	1.57
	42,251	SAP SE	5,287,290	4.41
	39,408	Siemens AG	6,011,297	5.02
			22,732,681	18.97
Ireland (31 December 2022: 2.77%)				
	-	-	-	-
Italy (31 December 2022: 5.88%)				
	285,770	Pirelli & C SPA	1,292,823	1.08
	72,948	Prysmian SPA	2,792,450	2.33
	118,848	Unicredit SPA	2,527,303	2.11
			6,612,576	5.52
Netherlands (31 December 2022: 4.69%)				
	6,904	ASML Holding NV	4,577,352	3.82
	149,386	ING Group NV	1,843,124	1.54
			6,420,476	5.36
Norway (31 December 2022: 3.08%)				
	459,325	Norsk Hydro ASA	2,507,160	2.09
Sweden (31 December 2022: 4.52%)				
	202,394	Elekta AB-B Shares	1,431,361	1.19
	66,691	Essity Aktiebolag-B	1,624,795	1.36
	364,635	Ssab AB - B Shares	2,311,410	1.93
			5,367,566	4.48

FAM Series UCITS ICAV

Condensed Schedule of Investments

European STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Switzerland (31 December 2022: 14.40%)				
	19,463	CIE Financiere Richemo-A Reg	3,023,988	2.52
	57,662	Nestle SA	6,356,674	5.30
	23,800	Roche Holding AG-Genusschein	6,669,023	5.56
			16,049,685	13.38
United Kingdom (31 December 2022: 18.48%)				
	39,509	Astrazeneca Plc	5,191,441	4.33
	270,847	Beazley Plc	1,858,986	1.55
	2,299,468	BT Group Plc	3,278,447	2.74
	1,522,175	Legal & General Group Plc	4,031,817	3.36
	2,842,007	Lloyds Banking Group Plc	1,443,606	1.20
	396,136	National Grid Plc	4,803,117	4.01
	73,428	Unilever Plc	3,503,250	2.92
			24,110,664	20.11
Total Equities (31 December 2022: 98.89%)			115,372,302	96.25
Financial assets at FVTPL			115,372,302	96.25
Net current assets			4,489,715	3.75
Net assets attributable to holders of redeemable participating shares			119,862,017	100.00
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			115,372,302	95.99
Other current assets			4,819,596	4.01
			120,191,898	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Sustain Paris Aligned FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
China (31 December 2022: 1.93%)				
	122,900	Tencent Holdings Ltd	5,200,442	1.63
Denmark (31 December 2022: 8.93%)				
	230,382	Alk-Abello A/S	2,513,147	0.79
	227,336	ISS A/S	4,804,948	1.51
	101,181	Novo Nordisk AS	16,298,939	5.11
			23,617,034	7.41
France (31 December 2022: 4.30%)				
	79,651	Schneider Electric SE	14,465,248	4.54
India (31 December 2022: 2.45%)				
	97,604	HDFC Bank Ltd-ADR	6,802,999	2.13
Japan (31 December 2022: 3.44%)				
	437,600.00	Tokio Marine Holdings Inc	10,036,627	3.15
Netherlands (31 December 2022: 1.65%)				
	371,653	ING Group NV	5,002,731	1.57
Switzerland (31 December 2022: 5.34%)				
	30,860	Kuehne + Nagel Intl AG-Registered	9,130,668	2.86
	63,795	Nestle SA	7,672,760	2.41
			16,803,428	5.27
United Kingdom (31 December 2022: 15.28%)				
	27,868	Linde Plc	10,646,909	3.34
	61,365	Reckitt Benckiser Group Plc	4,612,291	1.45
	220,237	Unilever Plc	11,472,836	3.60
	273,981	Weir Group Plc/The	6,116,550	1.92
	660,272	WH Smith Plc	12,994,375	4.07
			45,842,961	14.38
United States of America (31 December 2022: 54.11%)				
	27,674	Adobe Inc	13,532,309	4.24
	120,715	Alphabet Inc-Class A	14,449,586	4.53
	53,365	American Express Co	9,296,183	2.92
	24,296	Ansys Inc	8,024,240	2.52
	99,933	Ball Corporation	5,817,100	1.82
	101,137	Bank of New York Mellon Corporation	4,502,619	1.41
	41,149	Becton Dickinson & Co	10,863,747	3.41
	82,347	Discover Financial Services	9,622,247	3.02
	164,601	Ebay Inc	7,356,019	2.31
	81,431	Graco Incorporation	7,031,567	2.20
	152,666	Johnson Controls Internation	10,402,661	3.26
	86,373	Manhattan Associates Inc	17,264,235	5.41
	71,829	Microsoft Corporation	24,460,647	7.68
	31,428	Morningstar Inc	6,162,088	1.93
	19,136	Unifirst Corporation MA	2,966,271	0.93

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Sustain Paris Aligned FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (31 December 2022: 54.11%) (continued)					
	36,440	Unitedhealth Group Inc	17,514,522	5.49	
	48,325	Visa Inc-Class A Shares	11,476,221	3.60	
			180,742,262	56.68	
Total Equities (31 December 2022: 97.43%)			308,513,732	96.76	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2023	Counterparty E	USD 152,024	EUR 138,631	549	-
31/07/2023	Counterparty E	EUR 10,516	USD 11,482	8	-
31/07/2023	Counterparty E	EUR 3,724	USD 4,060	9	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.02%)				566	-
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	EUR 7,480,896	USD 8,185,080	(11,094)	-
31/07/2023	Counterparty E	EUR 34,077	USD 37,240	(6)	-
31/07/2023	Counterparty E	EUR 6,415	USD 7,036	(27)	-
31/07/2023	Counterparty E	EUR 96,466	USD 105,412	(9)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(11,136)	-
Financial assets at FVTPL			308,514,298	96.74	
Financial liabilities at FVTPL			(11,136)	-	
Net current assets			10,392,272	3.26	
Net assets attributable to holders of redeemable participating shares			318,895,434	100.00	
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing			308,513,732	96.52	
Financial derivative instruments			566	-	
Other current assets			11,118,362	3.48	
			319,632,660	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

North American STARS Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
France (31 December 2022: 0.71%)				
	-		-	-
Ireland (31 December 2022: 1.51%)				
	39,446	Allegion Plc-W/I	4,734,309	1.56
Israel (31 December 2022: 1.07%)				
	22,399	Check Point Software Tech	2,813,762	0.93
Sweden (31 December 2022: 1.18%)				
	40,580	Autoliv Inc*	3,450,923	1.14
Switzerland (31 December 2022: 1.86%)				
	22,290	Chubb Ltd	4,292,162	1.42
United Kingdom (31 December 2022: 1.55%)				
	1,130,768	Rotork Plc	4,381,774	1.45
United States of America (31 December 2022: 88.74%)				
	54,110	Abbvie Inc	7,290,240	2.41
	16,532	Activision Blizzard Inc	1,393,648	0.46
	11,154	Adobe Inc	5,454,194	1.80
	8,940	Advanced Drainage Systems In	1,017,193	0.34
	5,352	Align Technology Inc	1,892,681	0.63
	40,818	Allstate Corporation	4,450,795	1.47
	129,809	Alphabet Inc-Class A	15,538,137	5.13
	10,116	Ansys Inc	3,341,011	1.10
	101,381	Apple Inc	19,664,873	6.49
	35,846	Applied Materials Inc	5,181,181	1.71
	16,756	Autodesk Inc	3,428,445	1.13
	24,679	Becton Dickinson & Co	6,515,503	2.15
	35,534	Bristol-Myers Squibb Co	2,272,399	0.75
	8,998	Cintas Corporation	4,472,726	1.48
	60,884	Cognex Corporation	3,410,722	1.13
	97,707	Colgate-Palmolive Co	7,527,347	2.49
	11,702	Ecolab Inc	2,184,646	0.72
	11,391	Estee Lauder Companies-Class A	2,236,965	0.74
	67,402	Fastenal Co	3,976,044	1.31
	120,364	Healthcare Realty Trust Inc	2,270,065	0.75
	16,386	Houlihan Lokey Inc	1,610,908	0.53
	30,408	Intl Flavors & Fragrances	2,420,173	0.80
	17,346	Jack Henry & Associates Inc	2,902,506	0.96
	9,676	Jones Lang Lasalle Inc	1,507,521	0.50
	34,057	JP Morgan Chase & Co	4,953,250	1.64
	49,453	Kimberly-Clark Corporation	6,827,481	2.25
	8,768	Littelfuse Inc	2,554,206	0.84
	14,110	Mastercard Inc - Class A	5,549,463	1.83
	75,142	Merck & Co. Inc.	8,670,635	2.86
	63,103	Microsoft Corporation	21,489,096	7.11
	80,130	Mondelez International Inc	5,844,682	1.93

FAM Series UCITS ICAV

Condensed Schedule of Investments

North American STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 88.74%) (continued)				
	52,138	Nextera Energy Inc	3,868,640	1.28
	77,048	Nike Inc -Class B	8,503,788	2.81
	19,615	Nvidia Corp	8,297,537	2.74
	11,369	Paycom Software Inc	3,652,178	1.21
	27,279	Paypal Holdings Inc-W/I	1,820,328	0.60
	5,623	Pool Corporation	2,106,601	0.70
	34,709	Progressive Corporation	4,594,430	1.52
	15,306	S&P Global Inc	6,136,022	2.03
	8,482	Sherwin-Williams Co/The	2,252,141	0.74
	24,984	Stryker Corporation	7,622,369	2.52
	16,950	Take-Two Interactive Software	2,494,362	0.82
	28,445	Texas Instruments Inc	5,120,669	1.69
	11,493	Thermo Fisher Scientific Inc	5,996,473	1.98
	58,806	TJX Companies Inc	4,986,161	1.65
	10,418	Unitedhealth Group Inc	5,007,308	1.65
	39,205	US Foods Holding Corporation	1,725,020	0.57
	19,978	Verisk Analytics Inc	4,515,627	1.49
	28,986	Visa Inc-Class A Shares	6,883,595	2.27
	29,543	Waste Management Inc	5,123,347	1.69
	11,140	Waters Corporation	2,969,256	0.98
	7,632	Watsco Inc	2,911,379	0.96
	96,299	Wells Fargo & Co	4,110,041	1.36
	45,900	Westrock Co	1,334,313	0.44
	67,372	Xcel Energy Inc	4,188,517	1.38
	8,193	Zebra Technologies Corp-Cl A	2,423,735	0.80
			276,492,573	91.32
Total Equities (31 December 2022: 96.62%)			296,165,503	97.82

Derivative Instruments

FORWARDS				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	EUR 688	USD 750	2	-
31/07/2023	Counterparty E	USD 37,889	EUR 34,570	116	-
31/07/2023	Counterparty E	EUR 27,602	USD 30,145	15	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)				133	-
FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
31/07/2023	Counterparty E	EUR 733	USD 804	(3)	-
31/07/2023	Counterparty E	EUR 2,867,931	USD 3,142,062	(8,423)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(8,426)	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

North American STARS Equity FAM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	296,165,636	97.82
Financial liabilities at FVTPL	(8,426)	-
Net current assets	6,624,218	2.18
Net assets attributable to holders of redeemable participating shares	302,781,428	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	296,165,503	97.15
Financial derivative instruments	133	-
Other current assets	8,673,793	2.85
	304,839,429	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global STARS Equity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
China (31 December 2022: 2.75%)				
	283,200	Alibaba Group Holding Ltd	2,934,426	0.85
	109,300	Tencent Holdings Ltd	4,624,966	1.33
			7,559,392	2.18
Denmark (31 December 2022: 0.67%)				
	36,967	Vestas Wind Systems A/S	982,878	0.28
France (31 December 2022: 3.85%)				
	21,128	Air Liquide SA	3,784,917	1.09
	3,383	Kering	1,866,095	0.54
			5,651,012	1.63
Germany (31 December 2022: 1.19%)				
	99,298	Infineon Technologies AG	4,093,404	1.18
	4,971	Sartorius AG-Vorzug	1,719,748	0.50
			5,813,152	1.68
Hong Kong (31 December 2022: 1.59%)				
	578,800	AIA Group Ltd	5,842,233	1.68
India (31 December 2022: 1.01%)				
	55,681	HDFC Bank Ltd-ADR	3,880,966	1.12
Ireland (31 December 2022: 3.49%)				
	33,202	Allegion Plc-W/I	3,984,904	1.15
	86,795	Experian PLC	3,330,240	0.96
	51,922	Kerry Group Plc-A	5,063,100	1.46
			12,378,244	3.57
Israel (31 December 2022: 0.00%)				
	24,164	Check Point Software Tech	3,035,482	0.88
Japan (31 December 2022: 3.40%)				
	109,600.00	KDDI Corporation	3,374,407	0.97
	6,800.00	Keyence Corporation	3,192,168	0.92
	83,400.00	Mizuho Financial Group Inc	1,268,873	0.37
	254,700.00	Pan Pacific International Ho	4,534,148	1.31
	20,500.00	Shimano Inc	3,398,346	0.98
			15,767,942	4.55
Netherlands (31 December 2022: 2.78%)				
	351,181	ING Group NV	4,727,162	1.36
	173,370	Viatis Inc	1,730,233	0.50
			6,457,395	1.86
South Korea (31 December 2022: 0.84%)				
	50,855	Samsung Electronics Co Ltd	2,786,575	0.80
	349	Samsung Electronics Co Ltd-GDR Reg S	483,714	0.14
			3,270,289	0.94
Spain (31 December 2022: 0.63%)				
	42,688	Amadeus It Group SA	3,246,111	0.94

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
Sweden (31 December 2022: 2.21%)				
	25,834	Autoliv Inc*	2,196,924	0.63
	186,569	Epiroc AB-A	3,521,920	1.02
			5,718,844	1.65
Switzerland (31 December 2022: 3.56%)				
	63,251	Nestle SA	7,607,331	2.19
	20,092	Roche Holding AG-Genusschein	6,142,331	1.77
			13,749,662	3.96
Taiwan (31 December 2022: 0.78%)				
	96,000	Taiwan Semiconductor Manufacture	1,775,466	0.52
	15,961	Taiwan Semiconductor-SP	1,610,784	0.46
			3,386,250	0.98
United Kingdom (31 December 2022: 4.30%)				
	1,640,991	Rotork Plc	6,358,910	1.83
	127,272	Unilever Plc	6,599,025	1.90
			12,957,935	3.73
United States of America (31 December 2022: 63.98%)				
	65,658	Abbvie Inc	8,846,102	2.55
	36,131	Activision Blizzard Inc	3,045,843	0.88
	13,357	Adobe Inc	6,531,439	1.88
	4,451	Align Technology Inc	1,574,051	0.45
	55,395	Allstate Corporation	6,040,270	1.74
	108,133	Alphabet Inc-Class A	12,943,520	3.73
	10,002	Ansys Inc	3,303,360	0.95
	76,494	Apple Inc	14,837,541	4.28
	19,261	Applied Materials Inc	2,783,985	0.80
	10,057	Autodesk Inc	2,057,763	0.59
	22,194	Becton Dickinson & Co	5,859,438	1.69
	112,072	Colgate-Palmolive Co	8,634,027	2.49
	18,815	Ecolab Inc	3,512,572	1.01
	20,253	Estee Lauder Companies-Class A	3,977,284	1.15
	64,743	Fastenal Co	3,819,190	1.10
	32,511	Fortinet Inc	2,457,506	0.71
	55,453	Healthcare Realty Trust Inc	1,045,844	0.30
	22,844	Houlihan Lokey Inc	2,245,794	0.65
	57,985	Intl Flavors & Fragrances	4,615,026	1.33
	25,309	Jack Henry & Associates Inc	4,234,955	1.22
	6,481	Jones Lang Lasalle Inc	1,009,740	0.29
	46,696	Kimberly-Clark Corporation	6,446,850	1.86
	9,408	Littelfuse Inc	2,740,644	0.79
	21,579	Mastercard Inc - Class A	8,487,021	2.45
	61,866	Merck & Co. Inc.	7,138,718	2.06
	51,326	Microsoft Corporation	17,478,556	5.06
	5,198	MSCI Inc	2,439,369	0.70
	38,039	Nextera Energy Inc	2,822,494	0.81
	72,245	Nike Inc -Class B	7,973,681	2.30
	12,497	Nvidia Corp	5,286,481	1.52
	10,912	Paycom Software Inc	3,505,371	1.01
	33,169	Progressive Corporation	4,390,581	1.27
	16,135	Revvity Inc	1,916,677	0.55

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global STARS Equity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
United States of America (31 December 2022: 63.98%) (continued)					
	11,793	S&P Global Inc	4,727,696	1.36	
	19,203	Salesforce Inc	4,056,826	1.17	
	19,745	Stryker Corporation	6,024,002	1.74	
	12,519	Take-Two Interactive Software	1,842,296	0.53	
	17,145	Texas Instruments Inc	3,086,443	0.89	
	10,971	Thermo Fisher Scientific Inc	5,724,119	1.65	
	29,001	TJX Companies Inc	2,458,995	0.71	
	8,684	Unitedhealth Group Inc	4,173,878	1.20	
	16,615	Verisk Analytics Inc	3,755,488	1.08	
	22,054	Waste Management Inc	3,824,605	1.10	
	12,435	Waters Corporation	3,314,425	0.96	
	5,065	Watsco Inc	1,932,146	0.56	
	140,751	Wells Fargo & Co	6,007,253	1.73	
	72,966	Xcel Energy Inc	4,536,296	1.31	
			229,466,161	66.16	
Total Equities (31 December 2022: 97.03%)			339,163,948	97.79	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2023	Counterparty E	USD 61,537	EUR 56,116	222	-
31/07/2023	Counterparty E	USD 13,192	EUR 12,027	50	-
31/07/2023	Counterparty E	EUR 25,838	USD 28,218	14	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)				286	-
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	EUR 3,790,715	USD 4,153,051	(11,133)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(11,133)	-
Financial assets at FVTPL			339,164,234	97.79	
Financial liabilities at FVTPL			(11,133)	-	
Net current assets			7,691,937	2.21	
Net assets attributable to holders of redeemable participating shares			346,845,038	100.00	
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing			339,163,948	97.58	
Financial derivative instruments			286	-	
Other current assets			8,415,580	2.42	
			347,579,814	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Disruptive Opportunities FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	364	Mercadolibre Inc	395,229	0.25
China (31 December 2022: 2.81%)				
	48,300	Contemporary Amperex Techn-A	1,394,374	0.88
	97,700	JD.Com Inc - Class A	1,512,975	0.96
			2,907,349	1.84
France (31 December 2022: 2.65%)				
	18,215	Schneider Electric SE	3,032,069	1.92
Japan (31 December 2022: 6.17%)				
	53,500.00	Fanuc Corp	1,707,248	1.08
	60,500.00	Hitachi Ltd	3,413,126	2.17
	36,300.00	Nidec Corporation	1,805,934	1.14
	3,600.00	Tokyo Electron Ltd	469,383	0.30
			7,395,691	4.69
Netherlands (31 December 2022: 3.01%)				
	897	Adyen NV	1,422,463	0.90
	4,027	ASM International NV	1,563,885	1.00
			2,986,348	1.90
Switzerland (31 December 2022: 3.49%)				
	76,611	Stmicroelectronics NV	3,490,780	2.22
Taiwan (31 December 2022: 1.38%)				
	43,306	Taiwan Semiconductor-SP	4,005,904	2.54
United Kingdom (31 December 2022: 0.89%)				
	18,725	Astrazeneca Plc	2,460,445	1.56
	1,107	Atlassian Corp-Class A	170,271	0.11
			2,630,716	1.67

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Disruptive Opportunities FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 74.84%)				
	30,682	Advanced Micro Devices	3,203,470	2.03
	36,832	Amazon.Com Inc	4,400,934	2.80
	19,338	Analog Devices Inc	3,453,012	2.19
	18,553	Apple Inc	3,298,557	2.09
	3,745	Biogen Inc	977,785	0.62
	1,365	Booking Holdings Inc	3,378,506	2.14
	76,073	Boston Scientific Corporation	3,771,575	2.39
	3,492	Broadcom Inc	2,776,412	1.76
	80,241	Ciena Corporation	3,125,060	1.98
	37,656	Confluent Inc-Class A	1,218,729	0.77
	18,780	CrowdStrike Holdings Inc - Class A	2,528,156	1.60
	15,928	Datadog Inc - Class A	1,436,294	0.91
	13,713	Dexcom Inc	1,615,268	1.03
	26,833	Dynatrace Inc	1,265,898	0.80
	3,300	Equinix Inc	2,371,221	1.50
	37,554	Fortinet Inc	2,601,931	1.65
	49,324	Gxo Logistics Inc	2,840,086	1.80
	3,609	Hubspot Inc	1,760,140	1.12
	5,027	Illumina Inc	863,898	0.55
	9,233	Intuitive Surgical Inc	2,893,797	1.84
	16,850	Iqvia Holdings Inc	3,471,471	2.20
	49,927	Johnson Controls Internation	3,118,264	1.98
	67,871	Marvell Technology Inc	3,718,908	2.36
	13,741	Mastercard Inc - Class A	4,953,561	3.14
	24,373	Microsoft Corporation	7,607,682	4.84
	2,835	Mongodb Inc	1,067,971	0.68
	6,701	Netflix Inc	2,705,521	1.72
	75,588	Nutanix Inc - Class A	1,943,395	1.23
	8,267	NVIDIA Corp	3,205,414	2.03
	20,394	Palo Alto Networks Inc	4,776,234	3.04
	10,335	S&P Global Inc	3,797,615	2.41
	8,848	Salesforce Inc	1,713,317	1.09
	8,474	Sarepta Therapeutics Inc	889,498	0.56
	8,496	Servicenow Inc	4,376,258	2.79
	12,125	Solaredge Technologies Inc	2,990,129	1.90
	22,605	Splunk Inc	2,198,134	1.39
	9,195	Synopsys Inc	3,669,656	2.33
	6,699	Thermo Fisher Scientific Inc	3,203,669	2.03
	16,579	T-Mobile US Inc	2,110,745	1.34
	44,285	Trade Desk Inc/The -Class A	3,134,453	1.99
	35,639	Transunion	2,558,756	1.62
	5,886	Unitedhealth Group Inc	2,593,077	1.65
	21,187	Veeva Systems Inc-Class A	3,839,877	2.44
	12,198	Workday Inc-Class A	2,525,579	1.60
			125,949,913	79.93
Total Equities (31 December 2022: 95.24%)			152,793,999	96.96

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Disruptive Opportunities FAM Fund (continued)

Derivative Instruments

FUTURES	Counterparty	Expire Date	Unrealised Gain EUR	% of Net Assets
Nasdaq E-Mini Future	Counterparty W	15/09/2023	40,751	0.03
Russell 2000 E Mini Index Fut	Counterparty W	15/09/2023	3,245	-
	Counterparty W		84,346	0.05
Unrealised gain on Futures (31 December 2022: 0.06%)			128,342	0.08

FUTURES	Counterparty	Expire Date	Unrealised Loss EUR	% of Net Assets
S&P 500 E-Mini Future	Counterparty W	15/09/2023	(6,378)	-
Eur/Cad X-Rate	Counterparty W	18/09/2023	(4,225)	-
Eur/Chf Currency Future	Counterparty W	18/09/2023	(7,185)	-
Euro / Gbp Future	Counterparty W	18/09/2023	(19,227)	(0.01)
Chi AUD/USD	Counterparty W	18/09/2023	(55,628)	(0.05)
JPY Currency Future	Counterparty W	18/09/2023	(39,075)	(0.02)
Unrealised loss on Futures (31 December 2022: (0.19%))			(131,718)	(0.08)

Financial assets at FVTPL	152,922,341	97.04
Financial liabilities at FVTPL	(131,718)	(0.08)
Net current assets	4,789,717	3.04
Net assets attributable to holders of redeemable participating shares	157,580,340	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	152,793,999	96.59
Financial derivative instruments	128,342	0.08
Other current assets	5,272,779	3.33
	158,195,120	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Medtech FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Australia (31 December 2022: 0.46%)				
	7,812	Cochlear Ltd	1,191,177	0.47
Denmark (31 December 2022: 2.97%)				
	37,533	Ambu A/S-B	614,012	0.24
	55,326	Coloplast-B	6,916,474	2.75
			7,530,486	2.99
France (31 December 2022: 4.93%)				
	17,858	Biomerieux	1,872,714	0.74
	66,572	Essilorluxottica	12,535,947	4.98
	3,276	Sartorius Stedim Biotech	817,400	0.32
			15,226,061	6.04
Germany (31 December 2022: 3.48%)				
	2,774	Carl Zeiss Meditec AG - BR	299,738	0.12
	138,938	Siemens Healthineers AG	7,861,009	3.12
			8,160,747	3.24
Ireland (31 December 2022: 1.38%)				
	17,396	Steris Plc	3,913,752	1.55
Japan (31 December 2022: 6.16%)				
	67,100.00	Hoya Corporation	7,927,023	3.14
	142,400.00	Olympus Corp	2,232,528	0.89
	19,700.00	Sysmex Corp	1,336,004	0.53
	168,200.00	Terumo Corp	5,308,945	2.11
			16,804,500	6.67
Netherlands (31 December 2022: 0.98%)				
	43,084	QiAGen NV	1,940,073	0.77
Switzerland (31 December 2022: 3.95%)				
	149,409	Alcon Inc	12,375,070	4.91
	17,210	Sonova Holding AG	4,582,213	1.82
			16,957,283	6.73
United Kingdom (31 December 2022: 4.04%)				
	531,655	CoNVatec Group Plc	1,386,976	0.55
	31,129	Livanova Plc	1,600,964	0.64
	72,741	Oxford Nanopore Technologies	197,164	0.08
	408,116	Smith & Nephew Plc	6,579,069	2.60
			9,764,173	3.87

FAM Series UCITS ICAV

Condensed Schedule of Investments

Medtech FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
EQUITIES (continued)				
United States of America (31 December 2022: 69.18%)				
	180,629	Abbott Laboratories	19,692,174	7.81
	37,313	Atricure Inc	1,841,770	0.73
	67,947	Axonics Inc	3,429,285	1.36
	24,394	Baxter International Inc	1,111,391	0.44
	52,419	Becton Dickinson & Co	13,839,140	5.49
	348,102	Boston Scientific Corporation	18,828,837	7.47
	23,139	Catalent Inc	1,003,307	0.40
	11,884	Danaher Corporation	2,852,160	1.13
	95,581	Dexcom Inc	12,283,114	4.87
	115,686	Edwards Lifesciences Corporation	10,912,660	4.33
	19,130	Idexx Laboratories Inc	9,607,660	3.81
	47,367	Inari Medical Inc	2,753,917	1.09
	12,924	Inspire Medical Systems Inc	4,195,647	1.66
	10,072	Insulet Corporation	2,904,160	1.15
	58,983	Intuitive Surgical Inc	20,168,647	8.02
	5,002	Masimo Corp	823,079	0.33
	189,549	Medtronic Plc	16,699,267	6.63
	25,817	Merit Medical Systems Inc	2,159,334	0.86
	24,162	Resmed Inc	5,279,397	2.09
	77,686	SI-Bone Inc	2,095,968	0.83
	37,866	Silk Road Medical Inc	1,230,266	0.49
	18,450	Stryker Corporation	5,628,911	2.23
	5,012	Thermo Fisher Scientific Inc	2,615,011	1.04
	3,416	West Pharmaceutical Services	1,306,518	0.52
	34,896	Zimmer Biomet Holdings Inc	5,080,858	2.02
			168,342,478	66.80
Total Equities (31 December 2022: 97.53%)			249,830,730	99.13
Money Market Instruments				
TREASURY BILLS				
United States of America (31 December 2022: 0.50%)				
			-	-
Total Treasury Bills (31 December 2022: 0.50%)			-	-
Total Money Market Instruments (31 December 2022: 0.50%)			-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Medtech FAM Fund (continued)

Derivative Instruments

FORWARDS				Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
14/07/2023	Counterparty E	EUR 459	USD 499	2	-
14/07/2023	Counterparty E	EUR 3,744,105	USD 4,049,017	38,516	0.02
14/07/2023	Counterparty E	EUR 28,951	USD 31,330	277	-
14/07/2023	Counterparty E	USD 12,695	EUR 11,619	11	-
14/07/2023	Counterparty E	USD 11,555	EUR 10,533	56	-
14/07/2023	Counterparty E	EUR 15,452	USD 16,858	12	-
07/09/2023	Counterparty W	SEK 8,091,080	USD 746,568	4,962	-
07/09/2023	Counterparty W	CHF 4,032,742	USD 4,471,650	67,746	0.03
07/09/2023	Counterparty I	EUR 2,767,063	JPY 411,219,613	151,707	0.05
Unrealised gain on Forward Foreign Exchange Contracts					
(31 December 2022: 0.59%)				263,289	0.10

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	USD	Assets
14/07/2023	Counterparty E	EUR 136,819	USD 149,720	(350)	-
14/07/2023	Counterparty E	EUR 4,925	USD 5,388	(11)	-
14/07/2023	Counterparty E	EUR 4,248	USD 4,660	(22)	-
14/07/2023	Counterparty E	EUR 3,912	USD 4,272	(1)	-
14/07/2023	Counterparty E	EUR 12,073	USD 13,231	(51)	-
14/07/2023	Counterparty E	USD 12,324	EUR 11,311	(25)	-
07/09/2023	Counterparty W	USD 1,947,269	DKK 13,486,557	(37,686)	(0.01)
07/09/2023	Counterparty W	JPY 979,223,746	USD 7,079,165	(231,587)	(0.09)
07/09/2023	Counterparty W	USD 6,744,239	EUR 6,276,806	(126,177)	(0.05)
07/09/2023	Counterparty I	USD 5,866,230	GBP 4,727,457	(145,636)	(0.06)
Unrealised loss on Forward Foreign Exchange Contracts					
(31 December 2022: (0.27%))				(541,546)	(0.21)

Financial assets at FVTPL	250,094,019	99.23
Financial liabilities at FVTPL	(541,546)	(0.21)
Net current assets	2,457,838	0.98
Net assets attributable to holders of redeemable participating shares	252,010,311	100.00

		% of Total
		Assets
Transferable securities admitted to an official stock exchange listing	249,830,730	95.64
Financial derivative instruments	263,289	0.10
Other current assets	11,116,851	4.26
	261,210,870	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Sustainable Future Connectivity FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Austria (31 December 2022: 0.54%)				
	-		-	-
Brazil (31 December 2022: 1.33%)				
	1,327,400	Tim SA	4,022,912	2.01
China (31 December 2022: 7.33%)				
	49,852	Alibaba Group Holding-SP ADR	4,155,164	2.07
	222,200	Autohome Inc-Class A	1,617,609	0.81
	163,900	Netease Inc	3,191,592	1.59
			8,964,365	4.47
Finland (31 December 2022: 2.29%)				
	853,839	Nokia OYJ	3,572,915	1.78
France (31 December 2022: 3.79%)				
	104,249	Ubisoft Entertainment	2,943,479	1.47
	65,952	Worldline SA - W/I	2,410,447	1.20
			5,353,926	2.67
Germany (31 December 2022: 2.31%)				
	25,800	SAP SE	3,522,416	1.76
Ireland (31 December 2022: 0.00%)				
	14,137	Accenture Plc-Class A	4,362,395	2.17
Israel (31 December 2022: 2.78%)				
	-		-	-
Japan (31 December 2022: 3.20%)				
	35,600.00	Oracle Corp Japan	2,633,022.00	1.31
	108,900.00	Renesas Electronics Corp	2,035,447.00	1.01
	70,900.00	Sony Group Corporation	6,359,833.00	3.18
			11,028,302.00	5.50
Netherlands (31 December 2022: 6.02%)				
	1,967	Adyen NV	3,403,122	1.70
	5,333	ASML Holding NV	3,857,535	1.92
	26,802	NXP Semiconductors NV	5,485,833	2.73
			12,746,490	6.35
South Africa (31 December 2022: 0.75%)				
	-		-	-
South Korea (31 December 2022: 2.12%)				
	95,320	Samsung Electronics Co Ltd	5,223,014	2.60
Spain (31 December 2022: 2.10%)				
	76,019	Amadeus It Group SA	5,780,690	2.88
Sweden (31 December 2022: 2.65%)				
	774,093	Ericsson LM B Shares	4,186,038	2.09
	23,105	Spotify Technology SA	3,709,508	1.85
			7,895,546	3.94

FAM Series UCITS ICAV

Condensed Schedule of Investments

Sustainable Future Connectivity FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>EQUITIES (continued)</u>				
Taiwan (31 December 2022: 0.00%)				
	36,937	Taiwan Semiconductor-SP	3,727,682	1.86
United Kingdom (31 December 2022: 3.15%)				
	36,602	Aptiv Plc	3,736,698	1.86
	185,620	Ocado Group Plc	1,340,401	0.67
			5,077,099	2.53
United States of America (31 December 2022: 55.24%)				
	7,091	Adobe Inc	3,467,428	1.73
	44,311	Alphabet Inc-Class C	5,360,302	2.67
	36,938	Amazon.Com Inc	4,815,238	2.40
	52,990	Amdocs Ltd.	5,238,062	2.61
	31,078	Apple Inc	6,028,200	3.00
	23,826	Autodesk Inc	4,875,038	2.43
	27,220	Booz Allen Hamilton Holdings	3,037,752	1.51
	52,802	Cisco Systems Inc	2,731,975	1.36
	28,369	Crown Castle International Corporation	3,232,364	1.61
	45,756	Electronic Arts Inc	5,934,553	2.96
	71,699	Intel Corporation	2,397,615	1.20
	23,588	Iqvia Holdings Inc	5,301,875	2.64
	112,779	Juniper Networks Inc	3,533,366	1.76
	68,498	Marvell Technology Inc	4,094,810	2.04
	11,599	Microsoft Corporation	3,949,923	1.97
	18,464	Motorola Solutions Inc	5,415,122	2.70
	17,685	Palo Alto Networks Inc	4,518,694	2.25
	42,855	PTC Inc	6,098,267	3.04
	32,993	Qorvo Inc	3,366,276	1.68
	31,136	Qualcomm Inc	3,706,429	1.85
	25,314	Salesforce Inc	5,347,836	2.67
	15,838	Skyworks Solutions Inc	1,753,108	0.87
	27,742	Splunk Inc	2,943,149	1.47
	29,706	T-Mobile US Inc	4,126,163	2.06
	70,273	Uber Technologies Inc	3,033,685	1.51
	24,550	Verisign Inc	5,547,564	2.77
	13,170	Workday Inc-Class A	2,974,971	1.48
	33,233	Zoom Video Communications-A	2,255,856	1.12
			115,085,621	57.36
Total Equities (31 December 2022: 95.60%)			196,363,373	97.88

Derivative Instruments

<u>FUTURES</u>	Counterparty	Expire Date	Unrealised Gain USD	% of Net Assets
S&P 500 E-Mini Future	Counterparty AA	15/09/2023	9,588	-
Unrealised gain on Futures (31 December 2022: 0.00%)			9,588	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Sustainable Future Connectivity FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	EUR 2,352,053	USD 2,579,355	(9,390)	-
31/07/2023	Counterparty E	USD 11,348	EUR 10,394	(8)	-
31/07/2023	Counterparty E	USD 77,197	EUR 70,812	(175)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(9,573)	-
Financial assets at FVTPL				196,372,961	97.88
Financial liabilities at FVTPL				(9,573)	-
Net current assets				4,270,978	2.12
Net assets attributable to holders of redeemable participating shares				200,634,366	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	196,363,373	95.95
Financial derivative instruments	9,588	-
Other current assets	8,286,162	4.05
	204,659,123	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Changing Lifestyles FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 2.48%)				
	2,803	Mercadolibre Inc	3,320,434	2.85
Brazil (31 December 2022: 2.75%)				
	609,821	Raia Drogasil SA	3,741,842	3.21
Canada (31 December 2022: 2.26%)				
	8,997	Lululemon Athletica Inc	3,405,365	2.92
China (31 December 2022: 11.03%)				
	192,900	Alibaba Group Holding Ltd	1,998,767	1.72
	66,400	JD.Com Inc - Class A	1,121,838	0.96
	27,000	Tencent Holdings Ltd	1,142,489	0.98
			4,263,094	3.66
Denmark (31 December 2022: 0.00%)				
	18,521	Novo Nordisk AS	2,983,491	2.56
France (31 December 2022: 2.03%)				
	5,717	Pernod Ricard SA	1,262,419	1.08
	13,658	Trigano SA	1,956,485	1.68
			3,218,904	2.76
Germany (31 December 2022: 4.16%)				
	38,849	Bayerische Motoren Werke AG	4,769,077	4.10
	12,611	Beiersdorf AG	1,668,230	1.43
			6,437,307	5.53
Hong Kong (31 December 2022: 3.59%)				
	306,400	AIA Group Ltd	3,092,709	2.66
Ireland (31 December 2022: 1.82%)				
	-		-	-
Italy (31 December 2022: 2.84%)				
	28,056	Moncler SPA	1,938,780	1.67
Japan (31 December 2022: 0.00%)				
	18,300.00	Sony Group Corporation	1,641,537	1.41
Mexico (31 December 2022: 1.36%)				
	80,031	Grupo Aeroport Del Pacific-B	1,433,656	1.23
Netherlands (31 December 2022: 0.00%)				
	8,085	Lululemon Athletica Inc	2,641,810	2.27
Portugal (31 December 2022: 0.00%)				
	75,802	Jeronimo Martins	2,087,348	1.79
Spain (31 December 2022: 2.88%)				
	103,760	Industria De Diseno Textil	4,014,149	3.45

FAM Series UCITS ICAV

Condensed Schedule of Investments

Changing Lifestyles FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets	
Transferable Securities (continued)					
EQUITIES (continued)					
Sweden (31 December 2022: 1.15%)					
	49,041	Thule Group AB/The	1,439,721	1.24	
Switzerland (31 December 2022: 3.50%)					
	207	Chocoladefabriken Lindt-PC	2,600,694	2.23	
	18,950	CIE Financiere Richemo-A Reg	3,212,213	2.76	
	70,432	On Holding AG-Class A	2,324,256	2.00	
			8,137,163	6.99	
United Kingdom (31 December 2022: 7.34%)					
	117,535	Burberry Group Plc	3,167,850	2.72	
	40,868	Reckitt Benckiser Group Plc	3,071,704	2.64	
	53,285	Whitbread Plc	2,293,789	1.97	
			8,533,343	7.33	
United States of America (31 December 2022: 49.56%)					
	24,301	Amazon.Com Inc	3,167,878	2.72	
	975	Booking Holdings Inc	2,632,822	2.26	
	14,931	Churchill Downs Inc	2,077,947	1.78	
	4,097	Costco Wholesale Corp	2,205,743	1.89	
	4,113	Deckers Outdoor Corp	2,170,266	1.86	
	17,334	Dexcom Inc	2,227,592	1.91	
	24,786	Dolby Laboratories Inc-Class A	2,074,092	1.78	
	6,784	Estee Lauder Companies-Class A	1,332,242	1.14	
	28,725	Fortune Brands Home & Securities	2,066,764	1.78	
	24,487	Liberty Media Corp-Liberty-C	1,843,381	1.58	
	16,108	Lowe's Cos Inc	3,635,576	3.12	
	9,617	Mastercard Inc - Class A	3,782,366	3.25	
	6,030	Meta Platforms Inc-Class A	1,730,489	1.49	
	9,353	Netflix Inc	4,119,903	3.54	
	67,130	Tapestry Inc	2,873,164	2.47	
	4,089	Tesla Inc	1,070,378	0.92	
	50,733	TJX Companies Inc	4,301,651	3.71	
	24,527	Walmart Inc	3,855,154	3.31	
	10,087	Walt Disney Co/The	900,567	0.77	
	9,572	Zoetis Inc	1,648,394	1.42	
			49,716,369	42.70	
Total Equities (31 December 2022: 98.75%)			112,047,022	96.23	
Derivative Instruments					
FORWARDS					
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
00:00:00	Counterparty E	EUR 39	USD 43	-	-
31/07/2023	Counterparty E	EUR 2,357,971	USD 2,575,446	986	-
31/07/2023	Counterparty E	EUR 91,373	USD 99,770	68	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)				1,054	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Changing Lifestyles FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	EUR 6,916	USD 7,558	(1)	-
31/07/2023	Counterparty E	EUR 5,250	USD 5,759	(23)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(24)	-
Financial assets at FVTPL				112,048,076	96.23
Financial liabilities at FVTPL				(24)	-
Net current assets				4,388,228	3.77
Net assets attributable to holders of redeemable participating shares				116,436,280	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	112,047,022	95.58
Financial derivative instruments	1,054	-
Other current assets	5,174,497	4.42
	117,222,573	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Morgan Stanley US Advantage FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Argentina (31 December 2022: 2.62%)				
	1,429	Mercadolibre Inc	1,700,496	2.32
Canada (31 December 2022: 5.43%)				
	86,671	Shopify Inc - Class A	5,632,748	7.69
Netherlands (31 December 2022: 10.25%)				
	1,929	Adyen NV	3,331,589	4.55
	992	ASML Holding NV-NY Reg Shares	718,992	0.98
			4,050,581	5.53
United States of America (31 December 2022: 77.29%)				
	14,640	Airbnb Inc-Class A	1,891,927	2.58
	21,042	Amazon.Com Inc	2,737,143	3.74
	20,426	Bill Holdings Inc	2,392,293	3.27
	16,911	Block Inc	1,114,434	1.52
	63,971	Chewy Inc - Class A	2,501,906	3.42
	72,302	Cloudflare Inc - Class A	4,766,871	6.51
	19,659	Datadog Inc - Class A	1,939,557	2.65
	46,426	Doordash Inc - A	3,591,980	4.91
	18,974	Floor & Decor Holdings Inc-A	1,953,184	2.67
	17,028	Illumina Inc	3,210,800	4.39
	15,367	Intercontinental Exchange Inc	1,742,618	2.38
	7,500	Meta Platforms Inc-Class A	2,152,500	2.94
	88,482	Roblox Corp -Class A	3,625,992	4.95
	97,749	Royalty Pharma Plc- Class A	2,972,058	4.06
	28,835	Snowflake Inc-Class A	5,193,472	7.10
	12,596	Tesla Inc	3,293,854	4.50
	69,583	Trade Desk Inc/The -Class A	5,462,961	7.46
	143,249	Uber Technologies Inc	6,179,762	8.44
	5,337	Veeva Systems Inc-Class A	1,063,184	1.45
	65,735	Zoominfo Technologies Inc	1,702,537	2.33
			59,489,033	81.27
Total Equities (31 December 2022: 95.59%)			70,872,858	96.81
<u>Derivative Instruments</u>				
<u>OPTIONS</u>			Unrealised Gain USD	% of Net Assets
	10,225,077	Call USD/CNH 21/07/2023 7.53	2,495	-
	11,596,611	Call USD/CNH 23/08/2023 7.569	9,765	0.01
	80,727	Call USD/CNH 09/10/2023 7.873	46	-
	12,558,341	Call USD/CNH 17/01/2024 7.4275	85,070	0.12
	15,698,478	Call USD/CNH 24/05/2024 7.57	100,800	0.14
Unrealised gain on Options (31 December 2022: 0.13%)			198,176	0.27

FAM Series UCITS ICAV

Condensed Schedule of Investments

Morgan Stanley US Advantage FAM Fund (continued)

Derivative Instruments (continued)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
31/07/2023	Counterparty E	USD 216	EUR 197	1	-
31/07/2023	Counterparty E	USD 492	EUR 448	2	-
31/07/2023	Counterparty E	EUR 45,036	USD 49,175	79	-
31/07/2023	Counterparty E	EUR 6,737	USD 7,345	23	-
31/07/2023	Counterparty E	USD 74,534	EUR 67,954	215	-
31/07/2023	Counterparty E	EUR 53,951	USD 58,909	95	-
31/07/2023	Counterparty E	EUR 48,750	USD 53,148	168	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.03%)				583	-

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
31/07/2023	Counterparty E	EUR 6,726,125	USD 7,369,042	(12,954)	(0.02)
31/07/2023	Counterparty E	EUR 18,757	USD 20,574	(60)	-
31/07/2023	Counterparty E	EUR 14,155	USD 15,530	(49)	-
		EUR			
31/07/2023	Counterparty E	7,895,6354.55	USD 8,650,339	(15,207)	(0.02)
31/07/2023	Counterparty E	USD 59,483	EUR 54,563	(190)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.02%))				(28,460)	(0.04)

Financial assets at FVTPL

71,071,617 97.08

Financial liabilities at FVTPL

(28,460) (0.04)

Net current assets

2,164,583 2.96

Net assets attributable to holders of redeemable participating shares

73,207,740 100.00

Analysis of Total Assets

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	70,872,858	95.98
Financial derivative instruments	198,759	0.27
Other current assets	2,766,887	3.75
	73,838,504	100.00

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fidelity Euro Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Republic of Deutschland 1.7% 15/08/2032	159,310,000	152,367,082	Republic of Deutschland 1.7% 15/08/2032	121,370,800	116,254,338
Bundesschatzanw 0% 15/12/2023	38,100,000	37,172,456	Bundesschatzanw 0% 10/03/2023	95,892,000	58,696,123
Banque Federative Credit Mutuel 4.375% 02/05/2030	10,000,000	9,952,111	Bundesschatzanw 0% 15/12/2023	33,850,000	33,250,412
Intesa Sanpaolo 20/02/2034 FRN	9,159,000	9,103,962	Bundesschatzanw 0% 16/06/2023	30,002,000	29,811,875
Republic of Deutschland 1.8% 15/08/2053	9,681,146	8,690,677	Allianz SE 4.252% 05/07/2052	10,800,000	10,207,309
BP Capital Market BV 4.323% 23-12/05/2035	8,590,000	8,594,642	VolkswAGen International Finance 28/03/2171 FRN	9,900,000	8,738,730
Temasek Finl I 3.5% 23- 15/02/2033	8,332,000	8,304,682	AXA SA 10/03/2043 FRN	11,390,000	8,136,867
BPCE 25/01/2035 FRN	8,300,000	8,243,897	BPCE 25/01/2035 FRN	8,300,000	8,099,089
Thames Water Utl 4.375% 23-18/01/2031	7,715,000	7,716,705	Verizon Comm Inc 4.75% 31/10/2034	6,926,000	7,585,854
Natwest Group 28/02/2034 FRN	7,488,000	7,481,485	Hannover Rueckv 26/08/2043 FRN	7,000,000	7,251,123
Natl Grid Plc 4.275% 23- 16/01/2035	7,406,000	7,430,779	Berkshire Hathaway 2% 18/03/2034	8,178,000	7,035,706
McDonalds Corporation 4.25% 23-07/03/2035	7,441,000	7,404,169	Lanxess 1.75% 22/03/2028	7,400,000	6,789,652
BASF SE 4.25% 23- 08/03/2032	7,300,000	7,285,252	Linde Plc 1.625% 31/03/2035	7,200,000	6,113,075
Banco Santander 23/08/2033 FRN	7,200,000	7,163,068	Segro Capital 1.875% 23/03/2030	6,675,000	5,820,353
Elec De France 4.625% 23- 25/01/2043	7,000,000	6,852,155	Booking Holdings Inc 4.75% 15/11/2034	5,192,000	5,681,270
UBS Group 17/03/2032 FRN	5,850,000	5,823,873	Tennet Holdings BV 2.75% 17/05/2042	6,288,000	5,428,891
Exxon Mobil Corp 1.408% 26/06/2039	8,100,000	5,461,291	Orsted A/S 2.875% 14/06/2033	5,482,000	5,158,087
Astrazeneca Plc 3.75% 23- 03/03/2032	5,220,000	5,219,582	Svenska Handelsbanken 3.25% 01/06/2033	5,254,000	5,071,945
IBM Corp 3.75% 23- 06/02/2035	5,227,000	5,171,594	IBM Corp 3.75% 23- 06/02/2035	5,227,000	4,972,002
Rwe A 4.125% 23- 13/02/2035	5,187,000	5,159,625	Orsted A/S 4.125% 23- 01/03/2035	4,336,000	4,424,367
Commerzbank AG 05/10/2033 FRN	5,000,000	4,979,350	ABN Amro Bank NV 4.5% 21/11/2034	4,000,000	4,122,550
NN Group NV 03/11/2043 FRN	4,732,000	4,715,374			
Prologis International II 4.625% 23-21/02/2035	4,453,000	4,409,316			
Caixabank 23/02/2033 FRN	4,200,000	4,313,340			
Orsted A/S 4.125% 23- 01/03/2035	4,336,000	4,306,645			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fidelity Euro Bond FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fidelity Euro Short Term Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Bundesobl-186 1.3% 15/10/2027	48,500,000	46,067,240	Bundesschatzanw 0% 10/03/2023	54,235,000	48,269,223
Bundesschatzanw 0% 15/12/2023	41,270,000	40,351,386	German T-Bill 0% 21/06/2023	37,290,000	37,218,854
Bundesobl-187 2.2% 23- 13/04/2028	20,828,800	20,487,197	Bundesschatzanw 0% 15/12/2023	27,000,000	26,461,851
Bundesschatzanw 0% 10/03/2023	17,220,000	17,183,540	JDE Peets NV 0% 16/01/2026	28,292,000	12,639,317
Lloyds Bk Gr Plc 11/01/2029 FRN	12,959,000	12,939,691	ABN Amro Bank NV 22/02/2033 FRN	25,300,000	12,306,854
Morgan Stanley 02/03/2029 FRN	12,697,000	12,723,240	Bank of America Corporation 27/10/2026 FRN	12,250,000	11,574,712
Intesa Sanpaolo 08/03/2028 FRN	10,819,000	10,776,366	Evonik 2.25% 25/09/2027 Cooperatieve Rab 0.375% 01/12/2027 FRN	12,000,000	11,411,824
UBS Group 23-17/03/2028 FRN	9,281,000	9,275,804	HSBC Holdings 10/03/2028 FRN	12,900,000	11,264,775
HSBC Holdings 10/03/2028 FRN	9,272,000	9,274,110	FRN	9,272,000	9,327,792
Temasek Finl I 3.25% 23- 15/02/2027	8,628,000	8,631,163	UBS Group 23-17/03/2028 FRN	9,281,000	9,291,108
Thames Water Utl 4% 23- 18/04/2027	7,991,000	7,962,500	Swedbank Ab 23/08/2032 FRN	9,137,000	8,633,210
Enel SPA 16/07/2171 FRN	6,594,000	6,621,628	Morgan Stanley 2.103% 08/05/2026 FRN	8,880,000	8,608,611
ABN Amro Bank NV 22/02/2033 FRN	5,900,000	5,814,050	Banco Bilbao Viz 3.375% 20/09/2027	7,400,000	7,416,008
Lanxess 1.75% 22/03/2028	6,400,000	5,780,410	KBC Group NV 23/11/2027 FRN	6,600,000	6,720,912
EDP SA 23/04/2083 FRN	5,700,000	5,704,170	Sandvik AB 2.125% 07/06/2027	6,822,000	6,542,493
Unicredit SPA 17/01/2029 FRN	4,667,000	4,743,500	Tennet Holdings BV 1.625% 17/11/2026	6,780,000	6,362,180
Selp Finance Sar 3.75% 10/08/2027	4,257,000	4,041,650	Lloyds Bk Gr Plc 11/01/2029 FRN	6,300,000	6,337,730
Bank of Ireland 16/07/2028 FRN	3,508,000	3,492,284	ING Groep NV 14/11/2027 FRN	5,900,000	6,103,714
Caixabank 23/02/2033 FRN	3,000,000	3,091,539	AIB Group Plc 2.25% 04/04/2028 FRN	19,751,000	6,041,902
Bayer AG 12/11/2079	3,500,000	3,061,875	Blackstone Property 1% 20/10/2026	7,368,000	5,932,391
Deutsche Bank AG 19/05/2031 FRN	3,000,000	2,989,135	Vattenfall Ab 3.75% 18/10/2026	5,648,000	5,787,762
Natwest Group 14/09/2032 FRN	3,540,000	2,907,966	ABN Amro Bank NV 2.375% 01/06/2027	12,000,000	5,731,574
UniCredit SpA 15/01/2032 FRN	3,317,000	2,852,438	ING Groep NV 1.25% 16/02/2027 FRN	5,900,000	5,486,247
BPCE 01/06/2033 FRN	2,700,000	2,693,952	VolkswAGen International Finance 28/12/2170 FRN	5,700,000	5,045,245
			Unicredit SPA 17/01/2029 FRN	4,667,000	4,748,401
			Booking Holdings Inc 4% 15/11/2026	4,305,000	4,455,121

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fidelity Euro Short Term Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Morgan Stanley 29/10/2027 FRN	4,975,000	4,299,939
			ABN Amro Bank NV 27/03/2028	4,000,000	3,842,107
			VolkswAGen Leas 0.25% 12/01/2026	4,335,000	3,841,805
			Bank of Ireland 16/07/2028 FRN	3,508,000	3,588,044
			VolkswAGen International finance 31/12/2060 FRN	3,600,000	3,330,462

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fidelity Global Dividend FAM Fund

	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Purchases					
Legrand SA	93,540	8,569,415	Microsoft Corporation	17,669	5,537,438
Wolters Kluwer	48,774	5,797,734	Endesa SA	208,694	4,146,258
Progressive Corporation	40,411	5,580,322	US Bancorp	96,666	3,598,058
Deutsche Boerse AG	27,204	5,096,037	Wolters Kluwer	29,550	3,505,549
Unilever Plc	94,755	4,992,764	Procter & Gamble Co/The	15,547	2,297,021
Marsh & McLennan Cos	26,773	4,645,293	SAP SE	10,139	1,323,449
Relx Plc	143,735	4,438,021	Progressive Corporation	1,593	227,060
Amdocs Ltd.	42,433	3,962,819	Iberdola SA RTS	996,538	193,362
Iberdrola SA	307,792	3,796,805	Deutsche Boerse AG	1,072	188,691
Sanofi	34,290	3,588,805	Unilever Plc	3,733	186,711
Roche Holding AG- Genusschein	11,450	3,542,032	Marsh & McLennan Cos	1,054	170,965
Muenchener Rueckver AG	9,842	3,497,057	Relx Plc	5,663	170,776
Cisco Systems Inc	70,658	3,443,983	Amdocs Ltd.	1,672	153,969
CME Group Inc	17,363	3,210,542	Iberdrola SA	12,127	139,591
Procter & Gamble Co/The	20,933	3,131,914	Cisco Systems Inc	2,784	135,527
Admiral Group Plc	111,826	3,037,389	Muenchener Rueckver AG	388	134,405
			Roche Holding AG- Genusschein	451	131,594
Linde Plc	8,515	2,996,398	Sanofi	1,351	128,498
Schneider Electric SE	16,053	2,643,752			
Nippon Telegraph & Telephone	87,200	2,606,082	CME Group Inc	684	125,070
Taiwan Semiconductor-SP	29,167	2,604,288	Admiral Group Plc	4,406	117,000
Zurich Insurance Group AG	5,382	2,598,600			
WW Grainger Inc	3,816	2,481,873			
Informa Plc	271,669	2,279,759			
Bridgestone Corporation	56,700	2,210,880			
Texas Instruments Inc	12,397	2,168,972			
Air Liquide SA	11,918	1,997,039			
Ferrovial SA	65,561	1,966,596			
Astellas Pharma Inc	119,000	1,770,900			
Hiscox Ltd	118,651	1,656,298			
Sandvik AB	70,487	1,446,297			
Lowes Cos Inc	6,623	1,371,549			
Fastenal Co	25,814	1,357,135			
Blackrock Inc	1,938	1,330,564			
SAP SE	9,684	1,208,481			
Microsoft Corporation	4,228	1,171,542			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fidelity World FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Nextera Energy Inc	370,000	27,709,093	Nextera Energy Inc	370,000	27,709,093
Tetra Tech Inc	179,000	25,034,574	Transunion	230,000	21,340,985
Canadian Pacific Kansas City	295,000	22,885,905	Canadian Pacific Railway Ltd	260,000	19,979,770
Canadian Pacific Railway Ltd	260,000	19,979,770	Fujitsu Ltd	120,000	18,189,566
Sensata Technologies Holding	450,000	19,185,843	TDK Corporation	510,000	17,413,677
Grupo Financiero Banorte-O	2,225,000	18,692,449	Exelon Corporation	355,000	14,758,492
Sartorius Stedim Biotech	42,495	11,601,846	Cooper Cos Inc/ The	41,500	14,560,394
The Cigna Group	35,000	8,926,017	Tesla Inc	74,000	12,396,041
Murata Manufacturing Co Ltd	140,000	7,951,455	Microsoft Corporation	43,000	9,528,007
Unitedhealth Group Inc	16,000	7,790,064	Quanta Services Inc	75,000	8,566,060
Icon Plc	31,000	6,420,637	Mobileye Global Inc- A	320,000	8,162,902
SSE Plc	285,000	6,345,884	Cognex Corporation	127,000	7,927,621
Samsung Sdi Co Ltd	12,000	6,258,056	WW Grainger Inc	17,000	7,765,509
Guardant Health Inc	200,000	5,935,449	Intuit Inc	14,500	5,930,295
Fidelity National Info Serv	95,000	5,835,105	Trimble Inc	75,000	4,921,524
Autoliv Inc*	66,000	5,638,409	HCA Healthcare Inc	19,000	3,401,189
Microsoft Corporation	21,000	5,407,343	AIA Group Ltd	300,000	2,967,269
Boston Scientific Corporation	110,000	5,314,778	Autodesk Inc	12,000	2,646,747
Hdfc Bank Ltd- Adr	65,000	4,314,534	Solaredge Technologies Inc	10,000	2,462,779
Danaher Corporation	17,000	4,103,492	Mastercard Inc - Class A	7,000	2,440,336
Arthur J GallAGher & Co	18,000	3,559,279			
Orsted A/ S	38,000	3,477,092			
Bank Rakyat Indonesia Perser	9,000,000	2,976,784			
Alphabet Inc- Cl A	28,000	2,904,244			
Norfolk Southern Corporation	13,000	2,796,160			
Taiwan Semiconductor Manufacture	160,000	2,791,325			
Lonza Group Ag- Reg	4,500	2,703,571			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

US Equity Value FAM Fund

	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Purchases					
Dominion Energy Inc	486,591	30,196,645	PPL Corp	900,594	26,260,989
Alphabet Inc-Class A	86,985	9,221,314	Philip Morris International	225,912	23,151,920
Host Hotels & Resorts Inc	571,333	9,129,531	Host Hotels & Resorts Inc	1,349,542	22,209,411
Haleon Plc-Adr	1,082,890	8,702,864	Dominion Energy Inc	355,683	18,720,438
Keurig Dr Pepper Inc	231,998	7,798,565	Booking Holdings Inc	4,338	11,145,584
Kraft Heinz Co/THE	195,112	7,793,905	Meta Platforms Inc-Class A	45,176	10,501,147
Meta Platforms Inc-Class A	50,581	7,569,690	Kimberly-Clark Corporation	54,867	7,495,358
General Motors Co	209,592	7,148,574	Chevron Corporation	41,924	7,403,014
			Comcast Corporation-Class		
Cisco Systems Inc	140,553	6,692,210	A	164,574	6,468,690
Microsoft Corporation	26,456	6,614,757	Anthem Inc	11,842	5,901,707
Booking Holdings Inc	2,883	5,823,200	HCA Healthcare Inc	22,273	5,794,023
Prologis Inc	46,685	5,786,120	Kraft Heinz Co/THE	142,221	5,635,281
Nextera Energy Inc	76,109	5,626,670	T-Mobile US Inc	38,495	5,574,721
Wells Fargo & Co	124,939	5,141,818	Coca-Cola Co/The	89,524	5,557,346
Bank of America			Conocophillips	45,444	5,245,953
Corporation	157,245	5,076,207	General Electric Co	62,537	5,230,056
Cf Industries Holdings Inc	66,533	5,040,832	Suncor Energy Inc	149,060	4,543,878
NXP Semiconductors NV	31,057	4,855,696	Hess Corp	31,378	4,299,917
Qualcomm Inc	43,049	4,855,500	Haleon Plc-Adr	472,573	3,971,650
F5 Networks Inc	32,303	4,849,257	CVS Health Corp	42,876	3,918,264
American International			Johnson & Johnson	21,168	3,724,935
Group	81,139	4,811,001	Merck & Co. Inc.	32,857	3,627,447
Ebay Inc	101,940	4,766,058	Corteva Inc	55,369	3,347,484
Comcast Corporation-Class			Exxon Mobil Corp	29,838	3,295,148
A	128,186	4,502,982	McKesson Corporation	8,426	3,156,788
Cognizant Tech Solutions-			Cisco Systems Inc	62,086	3,098,197
Class A	76,539	4,405,455	Marathon Oil Corporation	113,781	2,977,660
Las Vegas Sands			International Paper Co	85,933	2,881,317
Corporation	83,343	4,225,334	Sanofi-ADR	54,980	2,682,118
T-Mobile US Inc	29,982	4,118,585			
DXC Technology Co	153,171	4,079,460			
Intel Corporation	135,055	3,914,756			
International Paper Co	110,765	3,892,467			
Ralph Lauren Corporation	33,443	3,732,151			
State Street Corporation	46,015	3,601,725			
Equinix Inc	4,722	3,365,383			
Fedex Corp	15,797	3,320,976			
Sysco Corp	45,370	3,294,443			
Crown Castle International					
Corporation	21,855	2,906,686			
Huntington Bancshares Inc	227,342	2,897,158			
Southern Co/The	40,423	2,876,598			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

M&G North American Value FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Alphabet Inc- Cl A	99,252	9,534,437	Meta Platforms Inc- Class A	42,123	7,635,480
GE Healthcare Technology	87,362	5,772,585	Tyson Foods Inc- Cl A	95,849	6,743,922
Paypal Holdings Inc- W/ I	73,227	5,095,063	Stryker Corporation	23,654	5,357,630
Amkor Technology Inc	159,368	3,955,528	KLA Corp	15,158	5,002,108
Medtronic Plc	46,031	3,656,155	PNC Financial Services Group	25,170	4,153,832
Devon Energy Corp	54,045	2,896,784	Willis Towers Watson Plc New York Community	31,899	3,214,620
Lundin Mining Corp	403,691	2,812,311	Bancorp	267,020	3,077,708
Southwest Airlines Co	87,054	2,721,736	Cognizant Tech Solutions- A	39,391	2,798,923
Energizer Holdings Inc	61,803	2,179,492	Merck & Co. Inc.	34,299	2,726,312
Tyson Foods Inc- Cl A	31,770	1,955,064	Verizon Communications Inc	42,122	2,279,192
Oshkosh Corporation	23,231	1,929,101	JP Morgan Chase & Co	15,227	2,089,612
Wells Fargo & Co	41,634	1,743,241	Johnson & Johnson	12,016	1,915,551
Anthem Inc	3,476	1,633,710	Alphabet Inc- Cl A	19,284	1,906,038
Caterpillar Inc	6,752	1,561,059	Comcast Corp- Class A Reinsurance Group of America	36,618	1,700,332
Willis Towers Watson Plc	6,827	1,549,948	America	17,299	1,628,784
Intel Corporation	52,684	1,519,804	Warner Bros Discovery Inc	78,032	1,575,273
Reinsurance Group of America	34,764	1,502,049	Fiserv Inc	14,928	1,520,427
Oracle Corporation	16,529	1,447,808	EAGle Materials Inc	12,451	1,470,458
Westrock Co- When Issued	42,989	1,436,668	Devon Energy Corp Hartford Financial SVCS Group	20,661	1,421,964
CSX Corp	45,099	1,366,834	Group	20,768	1,246,843
Johnson & Johnson	8,212	1,345,882	Oracle Corporation	16,139	1,148,871
JP Morgan Chase & Co	9,879	1,334,477	Mondelez International Inc- A	18,867	1,072,762
Steel Dynamics Inc	12,551	1,256,123	Hess Corp	13,366	1,048,712
AES Corp	47,451	1,170,020	FMC Corp	9,625	1,031,876
General Electric Co	11,318	977,395	AES Corp	41,629	995,814
Warner Bros Discovery Inc	74,471	943,881	Chevron Corporation	8,241	995,223
Meta Platforms Inc- Class A	3,993	811,234	Tapestry Inc	27,933	966,446
Cisco Systems Inc	15,092	762,465	Abbvie Inc	8,191	960,723
			Oshkosh Corporation	10,164	957,447
			Wells Fargo & Co	21,052	947,854
			Steel Dynamics Inc	16,935	938,329
			Coty Inc- Cl A	120,656	936,334
			Lundin Mining Corp	129,740	850,603

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Amundi Emerging Markets Bond FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
US Treasury N/ B 2.875% 31/10/2023	10,300,000	10,152,742	US Treasury N/ B 2.5% 31/03/2023	14,600,000	14,508,719
United Mexican 4.875% 19/05/2033	9,000,000	8,342,460	Ishares J.P. Morgan USD EM Bond	90,000	9,006,427
Deutschland Rep 2%13- 15/08/2023	7,000,000	7,495,853	Pertamina 5.625%13- 20/05/2043	3,000,000	3,226,311
US Treasury Bill 0% 27/07/2023	6,000,000	5,971,667	Dominican Republ 5.5% 22/02/2029	3,300,000	3,135,585
US Treasury Bill 0% 01/08/2023	6,000,000	5,967,471	Dominican Republ 4.875% 23/09/2032	3,280,000	2,959,348
Brazil Republic of 6% 20/10/2033	5,200,000	5,140,148	Ecopetrol Sa 8.875% 13/01/2033	2,900,000	2,889,551
Ecopetrol Sa 8.875% 13/01/2033	4,300,000	4,284,506	Pt Pertamina 4.7% 30/07/2049	2,700,000	2,707,262
Hellenic Rep 4.25% 15/06/2033	3,500,000	3,774,126	Colombia Republic of 7.5% 02/02/2034	2,600,000	2,580,838
Transnet 8.25% 06/02/2028	3,600,000	3,609,550	Colombia Republic of 8% 20/04/2033	2,500,000	2,488,080
Turkey Republic of 9.375% 19/01/2033	3,300,000	3,248,109	Republic of Nigeria 7.375% 28/09/2033	3,400,000	2,437,101
Republic of Zambia 8.5% 14/04/2024			Dominican Republ 7.05% 03/02/2031	2,400,000	2,413,200
			Indonesia (Rep) 4.85% 11/01/2033	2,200,000	2,157,342
			South Africa 4.85% 30/09/2029	2,200,000	2,130,003
			Turkey Republic of 4.875%13-16/04/2043	3,000,000	2,038,003
			Saudi International Bond 26/10/2046	1,800,000	1,917,375
			State Of Israel 4.5% 17/01/2033	1,800,000	1,789,542
			Pt Pertamina 4.15% 25/02/2060	2,017,000	1,765,250
			Dominican Republ 6% 22/02/2033	1,700,000	1,632,665
			Hellenic Rep 4.25% 15/06/2033	1,500,000	1,617,482
			Republic Of Gabo 6.625% 06/02/2031	1,800,000	1,587,029
			Saudi Arab Oil 3.5% 24/11/2070	1,600,000	1,539,103

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Amundi Strategic Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
French BTF 0% 23- 23/08/2023	3,750,000	3,718,328	French BTF 0% 17/05/2023	3,287,000	3,287,000
Italy Bots 0% 22- 28/04/2023	3,000,000	2,982,901	Italy Bots 0% 22- 28/04/2023	3,000,000	3,000,000
French Btf 0% 22- 19/04/2023	2,000,000	1,990,091	French BTF 0% 23- 23/08/2023	2,750,000	2,731,627
French BTF 0% 17/05/2023	2,000,000	1,986,067	French Btf 0% 22- 19/04/2023	2,000,000	2,000,000
Republic of Cyprus 4.125% 23-13/04/2033	1,413,000	1,422,218	Novo Banco 15/09/2023 FRN	1,800,000	1,829,552
Kenbourne INVest 4.7% 22/01/2028	2,250,000	1,387,066	Novo Banco 06/07/2028 FRN	1,700,000	1,817,899
Lithuania 2.125% 14- 29/10/2026	1,400,000	1,343,500	Vallourec SA 8.5% 30/06/2026	1,447,054	1,501,291
Chile 1.625% 30/01/2025	1,100,000	1,065,500	Russian Standard 13% 27/10/2022	1,500,000	1,405,481
Italy BTPS 0.9% 01/08/2022	1,000,000	1,041,265	Romania 2.875% 26/05/2028	2,300,000	1,302,018
Italy BTPS 4.5% 01/03/2024	1,000,000	1,011,470	Serbia Republic 3.125% 15/05/2027	2,200,000	1,024,590
Italy BTPS 4.75% 01/08/2023	1,000,000	1,005,800	Hp Pelzer 4.125% 01/04/2024	1,800,000	1,019,944
Monte Dei Paschi 23- 02/03/2026 FRN	1,000,000	996,639	Monte Dei Paschi 23- 02/03/2026 FRN	1,000,000	1,018,094
Italy BTPS 0.65% 16- 15/10/2023	1,000,000	987,060	Italy BTPS 0.9% 01/08/2022	2,000,000	1,002,250
Estonia Rep Of 4% 12/10/2032	901,000	934,087	Altice France 2.125% 15/02/2025	1,640,000	955,438
Atento Luxco 1 S 8% 10/02/2026	5,247,000	915,719	Arab Republic Egypt 4.75% 11/04/2025	1,000,000	913,103
United Mexican 1.35% 18/09/2027	1,000,000	908,750	Telecom Italia 2.75% 15/04/2025	1,780,000	864,133
Croatia 2.875% 22/04/2032	869,000	818,563	Dominican Republic 4.5% 30/01/2030	2,000,000	843,367
Sasol Financing 8.75% 23- 03/05/2029	900,000	814,959	Metro Bank Plc 08/10/2025 FRN	800,000	825,560
Modern Land Chn 20- 31/12/2049	1,000,000	807,073	Modern Land Chn 11.5% 13/11/2022	1,000,000	823,190
Lithuania 2.125% 01/06/2032	900,000	791,550	Sasol Financing 8.75% 23- 03/05/2029	900,000	822,351
Heimstaden Bosta 2.625% 01/05/2169 FRN	1,100,000	715,000	Monte Dei Paschi 10.5% 23/07/2029	800,000	818,465
Eramet 5.875% 19- 21/05/2025	700,000	714,000	Iceland Bondco 4.625% 15/03/2025	800,000	808,669
JAGuar Land Rovr 5.875% 15/11/2024	700,000	698,250	Aston Martin 10.5% 30/11/2025	1,600,000	796,721
Ivory Coast-PDI 5.875% 17/10/2031	800,000	676,800	CIA Latino Amer 5.25% 25/07/2027	32,943,742	793,488
Cpi Property Gro 2.75% 20- 12/05/2026	800,000	657,125	Modern Land Chn 20- 31/12/2049	2,000,000	784,292
Total Play 7.5% 20- 12/11/2025	1,000,000	638,318	Interpipe Holdings 8.375% 13/05/2026	3,900,000	779,834
UK Tsy Gilt 0.5% 20- 22/10/2061	1,700,000	609,696	JAGuar Land Rovr 5.875% 15/11/2024	1,400,000	728,646

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Amundi Strategic Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Intrum AB 9.25% 15/03/2028	600,000	593,880	Vertical Holdco 6.625% 15/07/2028	3,052,000	711,858
Italy BTPS 1.2% 01/04/2022	700,000	590,878			
Republic of Latvia 1.875% 19-19/02/2049	800,000	563,175			
Modern Land Chn 9% 22- 30/12/2027	776,428	557,100			
Wynn Macau Ltd 5.625% 20-26/08/2028	700,000	545,065			
Softbank Group Corporation 3.375% 06/07/2029	650,000	543,335			
Romania 2.75% 14/04/2041	900,000	532,526			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Amundi European Equity Value FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Swedbank AB - A Shares	103,789	1,660,754	Industria De Diseno Textil	25,210	791,228
CNH Industrial NV	116,410	1,631,261	Infineon Technologies AG	21,495	776,194
DNB Bank ASA	91,198	1,544,630	Renault SA	15,917	650,551
Persimmon Plc	102,021	1,538,009	Bayerische Motoren Werke AG	5,941	613,536
Renault SA	41,546	1,519,333	Prudential Plc	42,430	570,258
Roche Holding AG- Genusschein	5,371	1,502,526	ABN Amro Bank NV-CVA	37,878	563,773
Kering	2,781	1,486,061	Siemens AG	3,114	498,083
Societe Generale SA	62,569	1,461,215	Societe Generale SA	20,360	484,845
Prudential Plc	99,837	1,343,805	Stellantis NV	29,011	481,067
Repsol SA	91,947	1,315,346	Swedbank AB - A Shares	29,426	480,759
BASF SE	26,953	1,310,124	Kering	826	460,818
Deutsche Telekom AG	64,504	1,292,610	BNP Paribas	7,697	444,660
BNP Paribas	20,802	1,194,604	Capgemini SE	1,724	314,278
ABN Amro Bank NV-CVA	80,128	1,187,183	Sanofi	3,188	307,301
Arkema	13,139	1,182,348	Associated British Foods Plc	13,597	305,486
Prysmian SPA	32,158	1,175,716	Reckitt Benckiser Group Plc	4,438	304,464
Capgemini SE	6,801	1,168,521	Roche Holding AG- Genusschein	1,076	302,313
Stellantis NV	78,312	1,137,334	WPP Plc	27,620	300,796
Signify NV	38,200	1,130,388	Deutsche Telekom AG	13,819	299,382
Sanofi	12,374	1,094,217	Muenchener Rueckver AG	855	277,473
Reckitt Benckiser Group Plc	16,636	1,081,980	Randstad NV	4,164	223,897
WPP Plc	97,003	1,028,299	HSBC Holdings Plc	22,840	164,498
Infineon Technologies AG	30,736	1,026,662	Prysmian SPA	4,379	160,757
ITV Plc	1,115,288	1,004,698	Informa Plc	18,754	158,190
Nestle SA	8,242	913,244	CNH Industrial NV	11,818	156,247
Allianz SE	4,022	884,046	Intesa Sanpaolo	65,284	156,052
Intesa Sanpaolo	363,874	871,455	Novartis AG-Reg	1,672	155,055
Volvo AB-B Shares	46,585	848,443	Volvo AB-B Shares	8,385	154,575
Associated British Foods Plc	39,267	824,734	Repsol SA	11,255	153,519
HSBC Holdings Plc	106,829	710,816	Allianz SE	726	152,383
Muenchener Rueckver AG	2,089	688,450	DNB Bank ASA	9,177	151,900
Royal Dutch Shell Plc-A Shares	25,604	687,806	Totalenergies SE	2,789	150,207
Informa Plc	88,118	667,325	Royal Dutch Shell Plc-A Shares	5,468	149,905
National Grid Plc	52,457	624,335	Arkema	1,729	142,360
Siemens AG	4,187	595,619	Persimmon Plc	10,093	139,061
Totalenergies SE	10,407	593,774	National Grid Plc	11,134	136,547
Industria De Diseno Textil	20,064	569,642	BASF SE	3,091	136,028
Bayerische Motoren Werke AG	5,702	541,323			
Novartis AG-Reg	6,241	512,309			
Intl Consolidated Airline-Di	224,852	426,506			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Amundi European Equity Value FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Emerging Markets Bond Hard Currency FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Hungary 6.25% 23-22/09/2032	1,800,000	1,836,000	US Treasury Bill 0% 23/03/2023	3,946,800	3,946,800
South Africa 5.875% 20/04/2032	1,500,000	1,411,500	Petroleos De Venezuela 12.75% 30/09/2022	2,396,000	2,396,000
Romania 5% 22-27/09/2026	1,150,000	1,261,682	Bahrain 5.25% 25/01/2033	4,600,000	2,072,444
Ksa Sukuk Ltd 4.27% 23-22/05/2029	1,230,000	1,230,000	Hazine Mustesarl 9.758% 13/11/2025	2,000,000	1,044,284
Bahrain 7.75% 23-18/04/2035	1,200,000	1,200,000	Jordan 5.85% 07/07/2030	3,330,000	1,005,028
Republic of Turkey 9.375% 23-19/01/2033	1,200,000	1,171,656	Republic of Ecuador 0.50% 31/07/2035	4,900,000	990,719
Morocco Kingdom 6.5% 23-08/09/2033	1,136,000	1,132,086	Oman International Bond 6.25% 25/01/2031	1,730,000	937,792
Republic of Turkey 9.375% 23-14/03/2029	1,100,000	1,093,818	Qatar State Of 4% 14/03/2029	1,850,000	818,689
Republic of Poland 4.875% 23-04/10/2033	1,100,000	1,091,706	Petrobras Global 5.5% 10/06/2051	1,000,000	761,153
Chile 4.125% 23-05/07/2034	1,000,000	1,084,933	Republic of Nigeria 7.143% 23/02/2030	3,095,000	748,785
Panama 4.5% 16/04/2050	1,260,000	965,790	CNAC Hong kong Finbrid 4.625% 14/03/2023	1,376,000	703,910
Panama 6.4% 14/02/2035	900,000	935,350	PT Pertamina 4.175% 21/01/2050	1,800,000	702,463
Argentina 0.125% 09/07/2035	3,000,000	828,000	Republic of Ecuador 0.50% 31/07/2040	2,700,000	653,175
Hungary 6.75% 23-25/09/2052	800,000	815,840	Republic Of Poland 5.5% 16/11/2027	600,000	637,583
Saudi International Bond 4.875% 23-18/07/2033	800,000	805,400	State of Qatar 3.75% 16/04/2030	2,206,000	527,860
Fin Dept Sharjah 6.5% 23-23/11/2032	800,000	793,400	Republic of Indonesia 4.125% 15/01/2025	928,000	477,282
Hungarian Devel 6.5% 23-29/06/2028	800,000	791,168	Hungary 5.375% 21/02/2023	900,000	462,094
Ecopetrol SA 8.625% 23-19/01/2029	760,000	759,947	Republic of Ecuador 31/07/2030 SR	1,600,000	460,100
Tunisia Int Bond 6.75% 18-31/10/2023	700,000	665,535	Republic of Zambia 8.5% 14/04/2024	1,622,000	444,384
Saudi International Bond 5% 23-18/01/2053	690,000	639,589	Morocco Kingdom 3% 15/12/2032	536,000	422,547
Republic of Ecuador 0.50% 31/07/2040	1,800,000	627,750	Dominican Republic 4.875% 23/09/2032	504,000	355,889
Panama 4.3% 29/04/2053	840,000	617,148	Mongolia 5.625% 01/05/2023	682,000	350,591
Transnet 8.25% 23-06/02/2028	600,000	600,000	Petrobras Global 6.9% 19/03/2049	2,100,000	340,723
Cemex SAB 14/06/2171 FRN	600,000	600,000	Republic of Peru 2.783% 23/01/2031	776,000	337,015
Colombia Rep Of 7.5% 23-02/02/2034	600,000	595,578	Republic of Nigeria 8.25% 28/09/2051	800,000	310,467
Republic of Turkey 9.125% 23-13/07/2030	600,000	594,702	Republic of Colombia 4.5% 28/01/2026	600,000	292,883
Arab Republic Egypt 5.625% 16/04/2030	950,000	564,556	United Mexican 4.875% 19/05/2033	290,000	280,928

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Emerging Markets Bond Hard Currency FAM Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Ivory Coast-PDI 6.875% 17/10/2040	600,000	497,405	Argentina 0.125% 09/07/2035	35,176,197	263,821
Qatar State Of 3.25% 16- 02/06/2026	500,000	487,500	Arab Republic Egypt 7.5% 16/02/2061	920,000	254,319
Republic of Ecuador 31/07/2030 SR	950,000	458,375			
Morocco Kingdom 5.95% 23-08/03/2028	411,000	406,294			
Republic of Angola 8.75% 14/04/2032	450,000	366,750			
Bgaria-Flirb-Reg 4.5% 23- 27/01/2033	300,000	318,388			
Republic of Colombia 6.125% 18/01/2041	400,000	315,600			
Romania 6.625% 23- 17/02/2028		312,570			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Euro Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Hellenic Rep 3.875% 23-15/06/2028	5,750,000	5,738,960	Italy BTPS 0.5% 01/02/2026	19,320,000	8,936,733
EFSF 3% 23-15/12/2028	5,000,000	4,980,600	Italy BTPS 0% 15/01/2024	10,480,000	5,090,241
Republic of Austria 2.9% 23-20/02/2033	4,950,000	4,908,639	Republic of Austria 0.9% 20/02/2032	8,750,000	4,971,090
EFSF 2.75% 23-17/08/2026	4,150,000	4,142,157	EFSF 0.875% 05/09/2028	4,000,000	3,605,588
Sfil Sa 2.875% 23-18/01/2028	4,100,000	4,078,762	Italy BTPS 0.25% 15/03/2028	8,260,000	3,539,843
Italy BTPS 0.25% 15/03/2028	4,130,000	3,503,686	Italy BTPS 4% 23-30/10/2031	3,200,000	3,168,746
Spanish Government 3.15% 23-30/04/2033	3,370,000	3,339,813	Spanish Government 0.25% 30/07/2024	3,099,000	2,987,882
Italy BTPS 4% 23-30/10/2031	3,200,000	3,196,416	EFSF 2.375% 11/04/2028	3,990,000	2,723,694
AGence Francaise 2.875% 23-21/01/2030	3,000,000	2,982,750	European Union 0% 04/10/2028	2,964,000	2,512,020
Spanish Government 3.9% 23-30/07/2039	2,500,000	2,499,550	Finnish Government 1.5% 15/09/2032	2,800,000	2,497,992
EFSF 2.875% 23-16/02/2033	2,300,000	2,283,072	Spanish Government 3.15% 23-30/04/2033	5,570,000	2,177,661
Societe Generale 10/01/2029 FRN	2,290,000	2,156,779	KFW 1.375% 07/06/2032	2,400,000	2,145,778
Spanish Government 3.55% 23-31/10/2033	2,150,000	2,149,205	Netherlands Government 0.5% 15/07/2026	2,175,000	2,036,574
Nordic INVestment Bank 2.5% 23-30/01/2030	2,050,000	2,034,830	EFSF 0% 15/10/2025	2,160,000	2,001,629
KBC Group NV 06/06/2026 FRN	2,000,000	1,998,020	Spanish Government 1.2% 31/10/2040	2,900,000	1,932,040
BNG Bank NV 3% 23-23/04/2030	2,000,000	1,998,000	BNG Bank NV 1.875% 13/07/2032	2,000,000	1,840,351
European INVestment Bank 2.75% 23-28/07/2028	2,000,000	1,991,220	Italy BTPS 1.8% 01/03/2041	2,650,000	1,825,117
Caisse Amort Det 3% 23-25/11/2031	2,000,000	1,984,740	Spanish Government 2.75% 31/10/2024	1,774,000	1,785,700
Italy BTPS 4.45% 23-01/09/2043	1,900,000	1,892,514	BPCE 0.625% 26/09/2023	1,700,000	1,681,687
Portuguese OTS 3.5% 23-18/06/2038	1,930,000	1,887,945	EFSF 0% 20/01/2031	2,073,000	1,654,892

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Euro Corporate Fixed Income FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
HSBC Holdings 20/06/2034 FRN	3,000,000	2,789,789	European Union 2.75% 04/12/2037	5,150,000	4,921,449
ABN Amro Bank NV 4.375% 23-20/10/2028	2,600,000	2,597,136	BNP Paribas 13/04/2027 FRN	4,000,000	2,664,678
Vinci SA 3.375% 23- 04/02/2025	2,500,000	2,491,500	Mizuho Financial 4.416% 23-20/05/2033	2,300,000	2,296,480
Banco Bilbao Viz 21/09/2171 FRN	2,400,000	2,400,000	Credit AGRicole SA 22/04/2026 FRN	4,400,000	2,281,846
Mizuho Financial 4.416% 23-20/05/2033	2,300,000	2,300,000	BPCE 4.5% 23-13/01/2033 Autoroutes Du Su 3.25% 23- 18/01/2027	2,200,000	2,211,311
ALD SA 4.25% 23- 18/01/2027	2,300,000	2,298,758	19/01/2033	2,100,000	2,044,871
Cred AGRicole SA 23/03/2171 FRN	2,200,000	2,275,100	VolkswAGen International Finance 31/12/2060 FRN	2,000,000	1,901,086
BNP Paribas 11/06/2171 FRN	2,200,000	2,246,492	Vinci SA 3.375% 23- 04/02/2025	1,900,000	1,895,161
Societe Generale 18/07/2171 FRN	2,200,000	2,235,200	Unibail-Rodamco 31/12/2049 FRN	4,400,000	1,819,685
Autostrade Per L 5.125% 23-14/06/2033	2,200,000	2,215,169	Orix Corp 4.477% 23- 01/06/2028	2,200,000	1,736,736
BPCE 4.5% 23-13/01/2033 Banco Santander 3.75% 23- 16/01/2026	2,200,000	2,193,752	Swedbank Ab 23- 17/09/2171 FRN	1,800,000	1,639,762
2,200,000	2,193,026		VolkswAGen International finance 31/12/2060 FRN	1,700,000	1,554,804
Caixabank 30/05/2034 FRN Banco Santander 23/08/2033 FRN	2,100,000	2,098,656	Mer-Benz Ca Fin 3% 23/02/2027	2,300,000	1,535,156
2,100,000	2,094,763		Societe Generale 4.25% 16/11/2032	1,500,000	1,532,298
Autoroutes Du Su 3.25% 23- 19/01/2033	2,100,000	2,085,216	Linde Plc 0% 30/09/2026 Banco Santander 3.75% 23- 16/01/2026	1,700,000	1,516,461
Belfius Bank SA 19/04/2033 FRN	2,100,000	2,081,159	23-19/05/2033	1,500,000	1,504,537
DiAGeo Finance Plc 3.5% 23-26/06/2025	2,000,000	1,996,880	Deutsche Bahn Fin 3.25% Autostrade Per L 1.625% 25/01/2028	1,500,000	1,490,165
CA Auto Bank 4.375% 23- 08/06/2026	2,000,000	1,995,440	25/01/2028	3,000,000	1,489,729
Ferrovie Del 4.125% 23- 23/05/2029	2,000,000	1,989,080	Deutsche Bank AG 05/09/2030 FRN	1,500,000	1,477,703
Johnson Controls 4.25% 23- 23/05/2035	2,000,000	1,977,760	Gen Motors Finance 1.694% 26/03/2025	1,500,000	1,468,427

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Euro Short Duration Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
UK Tsy Gilt 0.25% 21- 31/01/2025	7,009,000	7,544,833	French BTF 0% 22/03/2023	15,227,898	15,172,357
French BTF 0% 22- 06/09/2023	7,500,000	7,435,934	German T-Bill 0% 13/04/2023	13,513,281	13,449,095
French BTF 0% 23- 26/07/2023	7,250,000	7,212,079	German T-Bill 0% 17/05/2023	13,485,081	13,434,291
French BTF 0% 22- 29/11/2023	3,600,000	3,546,193	UK Tsy Gilt 0.25% 21- 31/01/2025	7,009,000	7,475,825
Toronto Dom Bank 20/01/2025 FRN	1,758,000	1,758,000	Bundesobl-120 0% 14/04/2023	8,073,000	7,007,424
AUST & NZ Bank 3.652% 23-20/01/2026	1,758,000	1,758,000	Ned Waterschapbk 0% 14/04/2023	12,852,000	6,426,000
Westpac Banking 3.703% 23-16/01/2026	1,757,000	1,757,000	German T-Bill 0% 19/07/2023	4,400,000	4,372,236
Bank of Montreal 3.375% 23-04/07/2026	1,690,000	1,689,611	France O.A.T. 1.75% 25/05/2023	5,620,000	3,364,953
Bank of Nova 18/04/2024 FRN	1,600,000	1,600,000	Bundesschatzanw 0% 16/06/2023	2,435,781	2,429,521
Royal Bk Canada 23- 17/01/2025 FRN	1,567,000	1,567,000	Volvo Treas AB 27/09/2023 FRN	6,200,000	1,844,760
AUST & NZ Bank 3.437% 23-04/04/2025	1,438,000	1,438,000	Royal Bk Canada 23- 17/01/2025 FRN	3,134,000	1,591,553
BMW Finance NV 3.5% 23- 19/10/2024	1,433,000	1,432,069	Fidelity National Information 0.75% 21/05/2023	3,126,000	1,574,723
ABN Amro Bank NV 3.875% 23-21/12/2026	1,400,000	1,396,528	BMW Finance NV 3.5% 23- 19/10/2024	1,433,000	1,440,561
Societe Generale 13/01/2025 FRN	1,200,000	1,200,000	DNB Bank ASA 0.05% 14/11/2023	1,295,000	1,269,131
BMW Finance NV 3.25% 23-22/11/2026	1,181,000	1,180,953	Societe Generale 13/01/2025 FRN	1,200,000	1,206,458
Natwest Markets 13/01/2026 FRN	1,164,000	1,164,000	US Treasury N/B 0.875% 30/09/2026	1,365,300	1,143,490
Time Warner Inc 1.95% 15- 15/09/2023	1,175,000	1,162,052	Scottish Widows 5.5% 16/06/2023	1,840,000	1,133,746
AT&T Inc 06/03/2025 FRN	1,071,000	1,071,000	Banco Sabadell 0.875% 22/07/2025	1,200,000	1,123,373
Fn Ma4869 5.5% 22- 01/01/2053	1,142,398	1,048,384	Fraport AG 1.625% 09/07/2024	1,050,000	1,036,372
Fn Ma4894 6% 22- 01/01/2053	1,128,949	1,040,606	IBM Corporation 0.875% 31/01/2025	2,124,000	1,026,053
Royal Bank of Canada 4.125% 23-05/07/2028	1,034,000	1,030,019			
Fn Ma4737 5% 22- 01/08/2052	1,152,975	1,016,786			
Fn Ma4437 2% 21- 01/10/2051	1,441,293	1,005,574			
Barclays Plc 1.375% 24/01/2026	900,000	858,375			
AT&T Inc 3.55% 23- 18/11/2025	839,000	838,060			
Volvo Treas AB 3.75% 23- 25/11/2024	805,000	805,040			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Euro Short Duration Bond FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM European Corporate Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
France O.A.T. 1.75% 25/05/2023	2,000,000	1,997,240	France O.A.T. 1.75% 25/05/2023	3,300,000	2,339,426
Italy Bots 0% 23- 12/04/2024	2,000,000	1,939,398	BNP Paribas 01/09/2028 FRN	700,000	600,512
BNP Paribas 10/01/2031 FRN	700,000	706,237	Credit Suisse 01/03/2029 FRN	3,120,000	560,556
Engie 4% 23-11/01/2035	600,000	594,817	Stryker Corporation 2.125% 30/11/2027	450,000	426,648
Elec De France 4.75% 12/10/2034	500,000	510,857	Goldman Sachs GP 1.625% 27/07/2026	437,000	411,671
Lloyds Bk Gr Plc 11/01/2029 FRN	500,000	499,255	Vodafone Group 2.2% 25/08/2026	410,000	396,978
Banco Santander 3.875% 23-16/01/2028	400,000	400,220	VolkswAGen Lease 0.5% 12/01/2029	968,000	392,870
BPCE 3.625% 23- 17/04/2026	400,000	398,560	Alstria Office 1.5% 23/06/2026	500,000	386,000
Unicredit SPA 17/01/2029 FRN	382,000	389,518	Societe Generale 1.75% 22/03/2029	700,000	362,658
Enel Fin Intl NV 0.875% 21-28/09/2034	500,000	350,274	VolkswAGen Lease 1.5% 19/06/2026	388,000	362,393
Banco Santander 4.25% 23- 12/06/2030	300,000	301,137	Heathrow Funding 1.5% 11/02/2030	788,000	346,609
Linde Plc 3.375% 23- 12/06/2029	300,000	298,647	Alstria Office 1.5% 15/11/2027	500,000	343,021
BPCE 4.5% 23-13/01/2033	300,000	298,296	Banco Bilbao Viz 14/01/2029 FRN	1,000,000	340,410
Met Life Glob 3.75% 22- 05/12/2030	300,000	294,279	Cellnex Telecom 1.75% 23/10/2030	400,000	330,790
NN Group NV 03/11/2043 FRN	240,000	239,172	Merlin Propertie 1.875% 02/11/2026	333,000	311,202
Arion Banking Hf 7.25% 23-25/05/2026	230,000	230,000	URW 0.875% 29/03/2032	400,000	302,199
Bank of Ireland 16/07/2028 FRN	230,000	228,970	JP Morgan Chase 24/02/2028 FRN	709,000	301,825
UBS Group 11/01/2031 FRN	217,000	218,302	JPMF 201 A 17/07/2058 FRN	898,000	299,750
New York Life Gl 3.625% 23-09/01/2030	210,000	209,145	Credit AGRicole SA 29/12/2049 FRN	316,000	293,480
Hannover Rueckv 26/08/2043 FRN	200,000	206,858	JAB Holdings 1% 20/12/2027	300,000	265,850
NBN Co Ltd 4.375% 23- 15/03/2033	200,000	203,102	Banco Santander 0.5% 04/02/2027	300,000	265,006
Thames Water Utl 4.375% 23-18/01/2031	200,000	201,202	Elec De France 4% 12/11/2025	250,000	256,720
Natl Grid Na Inc 1.054% 22-20/01/2031	250,000	200,750	Traton Finance 0.75% 24/03/2029	300,000	251,292
Astrazeneca Plc 3.75% 23- 03/03/2032	200,000	199,984	UBS AG London 0.75% 21/04/2023	250,000	250,184
KBC Group NV 19/04/2030 FRN	200,000	199,948	AT&T Inc 1.8% 05/09/2026	260,000	247,179
ABN Amro Bank NV 4.375% 23-20/10/2028	200,000	199,892	Tele2 AB 1.125% 15/05/2024	254,000	247,042
Enbw 3.5% 23-24/07/2028	200,000	199,636	Arion Banking HF 0.625% 27/05/2024	250,000	241,929

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM European Corporate Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Banque Federative Credit Mutuel 5.125% 13/01/2033	200,000	199,616	VolkswAGen Finance 0% 12/02/2025	257,000	239,655
Banco Sabadell 07/02/2029 FRN	200,000	196,127	National Grid Plc 0.163% 20/01/2028	560,000	239,103
Siemens Finance 3.625% 23-24/02/2043	200,000	195,988	Arion Banking HF 1% 20/03/2023	928,000	238,960
Allianz SE 29/09/2049 FRN	200,000	194,594	Mahle GMBH 2.375% 14/05/2028	300,000	236,646
ENBW 4% 23-24/01/2035	198,000	190,846	Global Switch 1.375% 07/10/2030	264,000	229,292
Bank of America Corporation 24/08/2028 FRN	220,000	189,619	Credit Suisse 14/01/2028 FRN	800,000	223,042
Harley-Davidson 5.125% 23-05/04/2026	190,000	189,434	Lloyds Bk Gr Plc 11/01/2029 FRN	218,000	217,304
Caixabank 18/01/2029 FRN	200,000	187,665	Heathrow Funding 1.875% 14/03/2034	538,000	215,456
			Balder 1.25% 28/01/2028	586,000	212,675
			Elec De France 4.125% 25/03/2027	200,000	210,882
			Vodafone Group 3.1% 03/01/2079 FRN	400,000	208,316
			Credit Suisse 2.875% 02/04/2032	277,000	205,391
			McDonalds Corporation 2% 01/06/2023	400,000	204,000

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

M&G Optimal Income FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
US Treasury N/B 0.25% 15/05/2024	20,000,000	17,331,963	US Treasury N/B 1.5% 15/02/2025	40,000,000	37,484,443
Uk Tsy Gilt 4.5%23- 07/06/2028	15,000,000	17,232,823	US Treasury N/B 0.75% 31/03/2026	40,000,000	34,323,395
Deutschland Rep 2.1%22- 15/11/2029	10,000,000	9,830,750	US Treasury N/B 0.25% 15/05/2024	20,000,000	17,331,963
Italy BTPS 3.5% 01/03/2030	10,000,000	9,788,450	US Treasury N/B 2.375% 15/05/2029	15,000,000	13,278,760
US Treasury N/B 1.625% 15/11/2050	16,000,000	9,518,173	Wi Treasury Sec. 2.25%15- 15/11/2025	14,000,000	12,700,500
France O. A. T. 1.25% 25/05/2034	8,500,000	7,046,800	Italy BTPS 3.5% 01/03/2030	10,000,000	9,788,450
US Treasury N/B 1.875% 15/11/2051	10,000,000	6,066,386	US Treasury N/B 2.875% 15/08/2028	10,000,000	9,584,032
Uk Treasury 4.75%04- 07/12/2038	5,000,000	6,020,348	US Treasury N/B 1.625% 15/11/2050	16,000,000	9,518,173
Deutschland Republic 1.8% 15/08/2053	7,000,000	5,940,680	France O. A. T. 1.25% 25/05/2034	8,000,000	6,693,856
US Treasury N/B 1.375% 15/08/2050	10,000,000	5,377,874	US Treasury N/B 1.875% 15/11/2051	10,000,000	6,066,386
US Treasury N/B 1.25% 15/05/2050	10,000,000	5,208,570	Spanish Government 0% 31/01/2028	6,000,000	5,203,500
Spanish Government 0% 31/01/2028	6,000,000	5,203,500	US Treasury N/B 2.125% 15/05/2025	5,500,000	5,028,112
Italy BTPS 4.5% 01/10/2053	5,000,000	5,021,700	Italy BTPS 2.45% 01/09/2033	5,000,000	4,216,655
Deutschland Rep 1% 15/08/2024	5,000,000	4,883,375	US Treasury N/B 1.375% 15/08/2050	7,000,000	3,764,512
Uk Treasury 4.25%06- 07/12/2046	4,000,000	4,843,430	Legal & General Group 27/06/2064 FRN	2,750,000	3,653,855
Deutschland Rep 1% 15/08/2025	5,000,000	4,812,500	US Treasury N/B 1.25% 15/05/2050	7,000,000	3,645,999
Italy BTPS 2.45% 01/09/2033	5,000,000	4,268,060	Uk Tsy Gilt 3.75%23- 22/10/2053	2,500,000	2,646,323
France O. A. T. 0.75% 25/05/2053	6,500,000	3,349,225	Magallanes Inc 5.391%22- 15/03/2062	2,500,000	2,082,006
European Union 3.25%23- 04/07/2034	3,253,112	3,219,540	Cellnex Finance 2%21- 15/02/2033	2,100,000	1,971,099
US Treasury N/B 1.875% 15/02/2051	5,000,000	3,079,941	Telecom Italia 5.25%05- 17/03/2055	1,800,000	1,932,945
Interamer Dev Bk 10/06/2031 FRN	3,000,000	2,799,547			
European Union 1.625%22- 04/12/2029	3,000,000	2,771,700			
Uk Tsy Gilt 0.5%21- 31/01/2029	3,000,000	2,771,290			
Uk Tsy Gilt 3.75%23- 22/10/2053	2,500,000	2,646,323			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

M&G Optimal Income FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Schroder Euro Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Deutschland Republic 2.3% 23-15/02/2033	25,397,000	25,174,830	Italy BTPS 0.35% 01/02/2025	40,020,000	19,001,340
France O.A.T. 0.5% 25/05/2026	21,171,000	19,808,646	Deutschland Republic 2.3% 23-15/02/2033	17,372,000	17,128,974
France O.A.T. 0.75% 25/05/2028	21,625,381	19,766,005	Bundesobl-182 0% 10/10/2025*	14,276,480	13,392,195
Italy BTPS 3.4% 23- 28/03/2025	17,958,000	17,909,513	European Union 0% 20- 04/11/2025	13,437,000	12,482,423
Caisse Amort Depot 2.875% 25/05/2027	13,500,000	13,303,797	Republic of Deutschland 0% 15/08/2029	13,988,939	12,190,204
European Union 0% 20- 04/11/2025	13,437,000	12,505,950	European Union 2% 04/10/2027	11,910,000	11,638,501
Spanish Government 0% 31/01/2028	13,687,000	11,854,328	Italy BTPS 2.65% 01/12/2027	11,463,000	11,130,164
KfW 2.875% 23- 29/05/2026	11,570,000	11,507,816	French Btf 0% 23- 20/03/2024	11,279,569	10,983,904
French Btf 0% 23- 20/03/2024	11,279,569	10,937,494	Caisse Amort Depot 2.875% 25/05/2027	14,900,000	10,176,822
European Union 3% 04/03/2053	9,965,643	9,440,099	KfW 0.01% 31/03/2025	21,142,000	9,982,512
Kfw 2.75% 23-15/03/2028	9,266,000	9,287,195	KfW 1.25% 22-30/06/2027	11,875,000	9,595,563
Italy BTPS 2.8% 01/12/2028	8,998,000	8,573,707	Kfw 2.75% 23-15/03/2028	10,130,000	9,286,261
Bundesobl 0% 10/04/2026	8,500,000	7,959,910	France O.A.T. 0.5% 25/05/2026	23,039,000	9,235,290
Spanish Government 0% 31/01/2026	8,344,000	7,744,066	European Union 3% 04/03/2053	8,292,842	7,933,262
Bundesobl-120 0% 14/04/2023	7,759,000	7,727,576	Bundesobl 0% 10/04/2026	17,000,000	7,889,836
European INVestment Bank 0% 22/12/2026	8,209,000	7,457,630	Bundesobl-120 0% 14/04/2023	7,759,000	7,729,544
KfW 0.01% 31/03/2025	7,672,000	7,241,678	France O.A.T. 0.5% 25/05/2029	8,796,000	7,726,787
KfW 1.25% 22-30/06/2027	7,484,000	6,915,712	Spanish Government 0% 31/01/2026	8,344,000	7,716,782
European Union 2% 04/10/2027	6,921,000	6,638,692	Spanish Government 0% 31/01/2028	8,528,000	7,390,027
Finnish Government 2.75% 23-15/04/2038	6,219,000	5,866,609	European INVestment Bank 0% 14/01/2031	18,214,000	7,348,460
Toronto Dom Bank 3.879% 23-13/03/2026	5,598,000	5,598,000	Republic of Austria 0.9% 20/02/2032	8,538,000	7,297,386
EFSF 3% 23-15/12/2028	5,470,000	5,448,776	France O.A.T. 0.75% 25/02/2028	6,436,376	5,915,663
Asian Infrastruc 3% 23- 14/02/2028	5,468,000	5,447,768	Finnish Government 2.75% 23-15/04/2038	6,219,000	5,890,876
EFSF 2.875% 23- 16/02/2033	5,206,000	5,167,684	Toronto Dom Bank 3.879% 23-13/03/2026	5,598,000	5,700,071
France O.A.T. 0.5% 25/05/2029	5,604,000	4,958,980	Caisse Amort Det 2.75% 25/11/2032	5,200,000	5,143,819
Sfil Sa 2.875% 23- 18/01/2028	5,000,000	4,903,500	EFSF 2.875% 23- 16/02/2033	5,206,000	5,090,957
Finnish Government 0.5% 15/09/2028	5,452,000	4,863,838	Sfil Sa 2.875% 23- 18/01/2028	5,000,000	5,011,762

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Schroder Euro Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Republic of Austria 0.5% 20/02/2029	5,533,000	4,838,210	KFW 1.125% 17- 15/09/2032	5,810,000	5,005,438
Spanish Government 0.6% 31/10/2029	5,409,000	4,658,609	Caisse Amort Det 0% 25/02/2028	11,600,000	4,942,876
Caisse Amort Det 3% 23- 25/05/2028	4,600,000	4,588,592	Finnish Government 0.5% 15/09/2028	5,452,000	4,891,338
European Union 2.625% 22- 04/02/2048	5,074,851	4,580,343	Caisse Amort Det 3% 23- 25/05/2028	4,600,000	4,570,703
European Union 3.375% 23- 04/10/2038	4,408,000	4,399,942	European Union 2.625% 22- 04/02/2048	7,100,851	4,480,183
Caisse Amort Det 3.125% 23-01/03/2030	4,200,000	4,187,526			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

European Equity FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Sanofi	90,960	8,907,489	Amadeus It Group SA	170,992	9,838,826
Dsm- Firmenich Ag	71,825	8,494,477	Sonova Holding Ag- Reg	24,198	7,383,343
Koninklijke DSM NV	55,826	6,934,734	Koninklijke DSM NV	55,826	6,934,734
Siemens Energy AG	310,533	6,924,099	Majorel Group Luxembourg SA	248,566	6,089,326
Qiagen N. V.	151,705	6,855,338	Antin Infrastructure Partner	197,639	5,212,909
ABN Amro Bank NV- Cva	403,097	5,945,796	Publicis Groupe	82,193	4,353,446
Smith & Nephew Plc	366,358	5,505,016	CompAGnie De Saint Gobain	75,082	3,555,083
KBC Group NV	83,941	5,109,897	SAP SE	34,772	3,438,670
Dassault Systemes Se	125,030	4,913,496	Bankinter SA	500,604	3,408,123
Roche Holding Ag- Genusschein	11,698	3,409,649	Edp Renovaveis SA	162,382	3,395,712
Bankinter SA	500,604	3,408,123	Astrazeneca Plc	26,567	2,665,777
Stora Enso Oyj- R Shs	169,061	1,944,074	Legrand SA	28,128	2,355,452
Majorel Group Luxembourg SA	68,825	1,547,322	Infineon Technologies AG	64,220	1,897,462
Vonovia SE	75,909	1,332,628	Worldline Sa - W/ I	43,622	1,797,421
Neste OYJ	22,399	822,259	Totalenergies SE	40,010	1,780,821
ASML Holding NV	761	449,937	Capgemini SE	11,170	1,755,880
Astrazeneca Plc	2,525	325,238	Ryanair Holdings Plc	124,311	1,715,951
Cie Financiere Richemo- A Reg	2,154	300,770	ASML Holding NV	3,474	1,533,298
Air Liquide SA	1,736	268,122	Industria De Diseno Textil	66,660	1,505,176
AXA SA	9,379	263,260	Edenred	32,619	1,384,981
			Valeo	79,222	1,360,305
			Cie Financiere Richemo- A Reg	12,531	1,271,062
			Enel SPA	191,063	1,180,030
			Societe Generale SA	46,963	1,144,912
			Sig Combibloc Group AG	44,803	1,055,229

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Global Premium Equities Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
PPL Corp	463,613	12,596,620	Tesco Plc	3,116,406	9,684,482
Kimberly- Clark Corp	85,550	10,372,482	Amorepacific Corp	76,316	8,265,132
Teledyne Technologies Inc	26,374	10,002,922	Avient Corp	195,248	8,264,764
Bayer Ag- Reg	155,167	9,035,500	Travis Perkins Plc	490,138	7,971,133
Roche Holding Ag- Genusschein	29,012	8,387,831	Heidelberg Materials Ag	126,305	7,450,567
Japan Exchange Group Inc	571,200	8,103,538	Carters Inc	90,876	7,423,169
American Express Co	52,852	8,056,502	America Movil- Spn Adr Cl L	425,207	7,300,120
Keurig Dr Pepper Inc	265,326	7,936,821	CompAGnie De Saint Gobain	146,817	7,143,181
Marsh & McLennan Cos	51,652	7,930,997	Dali Foods Group Co Ltd	14,855,500	7,069,804
Alaska Air Group Inc	171,540	7,660,855	Synchrony Financial	173,980	6,654,507
Estee Lauder Companies- Cl A	41,870	7,365,922	Dhl Group	150,133	6,576,501
America Movil Sab De Cv	421,728	7,258,306	Natwest Group Plc	2,224,435	6,491,351
Walt Disney Co/ The	83,966	7,090,671	Imerys SA	164,653	6,280,218
Mitsubishi Ufj Financial Gro	1,076,300	7,065,022	Deutsche Telekom Ag- Reg	326,586	5,522,118
Suntory Beverage + Food Ltd	192,800	7,034,736	KB Financial Group Inc	145,773	5,167,128
Heineken NV	73,458	6,937,616	EiffAGE	57,533	5,117,070
Amdocs Ltd.	77,362	6,839,716	Fifth Third Bancorp	143,161	4,818,972
Concentrix Corp	54,868	4,874,511	Honda Motor Co Ltd	189,800	4,798,181
Cisco Systems Inc	87,498	4,032,108	PPL Corp	175,967	4,797,854
TE Connectivity Ltd	32,314	3,772,030	IMI Plc	262,728	4,667,590
Nutrien Ltd	61,531	3,763,451	Keycorp	296,748	4,535,504
JP Morgan Chase & Co	30,065	3,727,977	Rexel SA	245,452	4,398,284
Applied Materials Inc	31,752	3,529,506	Everest RE Group Ltd	19,041	4,121,952
Global Payments Inc	30,392	2,875,495	Mitsubishi Ufj Financial Gro	619,400	4,065,850
McKesson Corporation	7,474	2,542,360	JP Morgan Chase & Co	29,077	3,491,152
			Veolia ENVironnement	129,588	3,374,051
			Huntington Bancshares Inc	283,976	3,355,462
			Sumitomo Mitsui Financial Group	88,100	2,605,787
			Cisco Systems Inc	49,519	2,265,988

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Global Equity Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Cognizant Tech Solutions- A	171,646	10,674,018	Housing Development		
Teledyne Technologies Inc	24,560	10,431,177	Finance	277,453	9,926,017
Japan Exchange Group Inc	694,300	10,096,592	Linde Plc/ Old	27,510	9,063,924
Wheaton Precious Metals Corp	229,162	10,001,927	JP Morgan Chase & Co	83,731	8,723,858
Hershey Co/The	40,588	9,802,147	Resona Holdings Inc	1,503,100	8,243,856
Linde Plc	28,304	9,361,047	Vulcan Materials Co	44,276	7,957,924
S&P Global Inc	27,225	9,284,255	Ashtead Group Plc	118,818	7,550,268
Linde Plc/ Old	27,510	9,063,924	Teleperformance	27,593	7,236,291
Genuine Parts Co	50,695	8,378,134	Veolia ENVironnement	228,878	6,698,808
Hexagon Ab- B Shs	759,402	8,332,857	Tata Consultancy Svcs Ltd	136,874	6,216,477
Resona Holdings Inc	1,503,100	8,243,856	Rentokil Initial Plc	815,982	5,878,374
Omnicom Group	86,396	8,226,863	Iberdrola SA	506,109	5,758,302
			Loreal	14,252	5,674,594
			Walmart De Mexico Sab De Cv	1,338,600	4,778,472
Renesas Electronics Corp	534,500	7,539,759	London Stock Exchange Group	46,017	4,765,370
Waste ManAGement Inc	45,918	7,514,238	Alcon Inc	57,188	4,406,810
Prairiesky Royalty Ltd	479,600	7,217,643	Woodside Energy Group Ltd	173,613	4,198,146
Tokyo Electron Ltd	52,100	7,211,888	Heineken NV	40,807	4,172,077
Heineken NV	26,367	2,670,613	Coca- Cola Co/The	72,150	3,913,951
FMC Corp	21,470	2,397,135	Newmont Corp	62,070	3,843,702
Servicenow Inc	4,833	1,891,073	Taiwan Semiconductor- Sp		
			Adr	45,526	3,833,806
Suncor Energy Inc	49,597	1,488,640	Booking Holdings Inc	1,843	3,770,439
			Mastercard Inc - Class A	12,052	3,722,542
			Constellation Software Inc	2,000	3,488,225
			Zoetis Inc	20,841	3,441,011
			Merck & Co. Inc.	43,175	3,395,033
			Servicenow Inc	6,868	3,370,945
			Nestle Sa- Reg	29,567	3,296,753
			Air Liquide SA	22,599	3,283,637
			Compass Group Plc	147,189	2,982,550
			Relx Plc	92,065	2,854,130
			Hoya Corporation	23,900	2,784,882
			BrenntAG SE	37,777	2,782,801
			Kingspan Group Plc	41,705	2,728,011
			Essilorluxottica	16,084	2,582,978
			Suncor Energy Inc	77,692	2,476,390
			Boston Scientific Corporation	62,527	2,421,325
			CME Group Inc	12,128	2,343,354
			Alphabet Inc- Cl C	22,265	2,111,946

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Euro Corp Bonds Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Italy Bots 0% 23- 12/04/2024	3,225,000	3,127,760	Jyske Bank A/S 17/02/2028 FRN	2,940,000	1,262,059
Republic of Deutschland 0.5% 15/02/2026	3,000,000	2,835,690	Credit Suisse 01/03/2029 FRN	2,200,000	1,099,956
Republic of Deutschland 0% 15/05/2036	2,000,000	1,472,380	Rwe A 0.625% 11/06/2031	1,200,000	931,954
Bank of America Corporation 24/08/2028 FRN	1,700,000	1,463,764	Femsa 0.5% 28/05/2028	1,060,000	903,795
BNP Paribas 10/01/2031 FRN	1,300,000	1,315,132	Cheung Kong Infr 1% 12/12/2024	850,000	793,972
DH Europe 0.75% 18/09/2031	1,500,000	1,198,095	GewobAG Wohnungs 0.125% 24/06/2027	800,000	682,076
Barclays Plc 09/08/2029 FRN	1,300,000	1,048,775	Deutsche Tel Finance 8.25% 15/06/2030	600,000	674,425
Elec De France 4.75% 12/10/2034	1,000,000	1,024,621	Wintershall Finance 0.84% 25/09/2025	700,000	648,987
BP Capital Plc 2.822% 07/04/2032	1,100,000	1,007,410	Heathrow Funding 1.5% 11/02/2030	700,000	605,302
Lloyds Bk Gr Plc 11/01/2029 FRN	1,000,000	998,510	VolkswAGen Finance 3.375% 06/04/2028	600,000	599,982
Wal-Mart Stores 4.875% 21/09/2029	900,000	983,601	Tele2 AB 1.125% 15/05/2024	1,200,000	592,911
Morgan Stanley 26/10/2029 FRN	1,200,000	975,300	Intesa Sanpaolo 30/09/2170 FRN	650,000	552,231
Michelin 0.875% 03/09/2025	1,000,000	946,170	Scania CV AB 2.25% 03/06/2025	560,000	549,958
Eurogrid GMBH 1.5% 18/04/2028	1,000,000	908,280	Bankia 0.75% 09/07/2026	600,000	544,167
Banco Santander 3.875% 23-16/01/2028	900,000	900,711	UBS Group 03/11/2026 FRN	590,000	525,577
JP Morgan Chase 0.625% 25/01/2024	900,000	880,758	VolkswAGen Leas 0.375% 20/07/2026	590,000	524,911
Met Life Global 0.375% 09/04/2024	900,000	871,047	National Grid Plc 0.163% 20/01/2028	600,000	511,386
Chubb Ina Holdings 0.875% 15/12/2029	1,000,000	836,550	BNP Paribas 24/05/2031 FRN	500,000	509,603
Unicredit SPA 17/01/2029 FRN	812,000	828,646	France O.A.T. 1.75% 25/05/2023	500,000	508,418
JP Morgan Chase 25/07/2031 FRN	1,000,000	818,230	Ascendas Reit 0.75% 23/06/2028	620,000	502,642
BPCE 4.5% 23-13/01/2033	800,000	795,456	BNP Paribas 19/04/2032 FRN	640,000	499,365
Berkshire Hathaway 1.125% 16/03/2027	800,000	737,512	International Fl 1.75% 14/03/2024	500,000	497,592
ASR Nederland NV 02/05/2049 FRN	800,000	703,344	BPCE 1.5% 13/01/2042 FRN	1,200,000	490,677
Banco Santander 4.25% 23- 12/06/2030	700,000	702,653	BMW US Capital LLC 2.55% 01/04/2031	1,210,000	489,198
Royal Bank Canada 0.01% 27/01/2031	900,000	700,033	Credit Logement 15/02/2034 FRN	1,200,000	488,328
Credit Suisse 14/01/2028 FRN	836,000	662,839	Akelius Resident 1.125% 14/03/2024	500,000	487,539

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Euro Corp Bonds Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Enel Fin Intl NV 0.875% 21-28/09/2034	900,000	631,575	CK Hutchison EF 1.25% 13/04/2025	510,000	485,013
Credit Suisse 01/03/2029 FRN	600,000	625,956	VolkswAGen International Finance 31/12/2060 FRN	500,000	482,902
JP Morgan Chase 24/02/2028 FRN	700,000	610,246	Republic of Deutschland 0.5% 15/02/2026	1,600,000	475,515
RTE Reseau DE TR 0% 09/09/2027	700,000	603,589	7-Eleven Inc 1.8% 10/02/2031	1,274,000	473,995
ABN Amro Bank NV 4.375% 23-20/10/2028	600,000	599,676			
Heathrow Funding 1.5% 11/02/2030	700,000	592,753			
Arion Banking Hf 7.25% 23-25/05/2026	570,000	570,000			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Flexible Equity Strategy FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Italy Bots 0% 14/12/2023	5,800,000	5,699,071	Italy Bots 0% 14/03/2023	8,200,000	8,230,360
Italy Bots 0% 14/02/2024	5,800,000	5,654,477	French Btf 0% 14/06/2023	8,000,000	7,971,589
French Btf 0% 21/02/2024	5,791,393	5,645,902	Italy Bots 0% 14/06/2023	8,000,000	7,961,844
German T- Bill 0% 20/03/2024	5,792,345	5,643,971	Italy Bots 0% 12/05/2023	6,300,000	6,263,667
Italy Bots 0% 14/03/2024	5,809,000	5,640,582	Letras 0% 09/06/2023	6,300,000	6,258,382
Iberdrola Sa- Interim	2,090	20,932	French Btf 0% 17/05/2023	6,200,000	6,179,291
			Italy Bots 0% 14/04/2023	5,000,000	5,000,621
			German T- Bill 0% 17/05/2023	2,100,000	2,094,549
			ING Group NV	147,131	1,440,603
			Ferrovial Se	38,653	932,095
			Koninklijke DSM NV	5,977	915,291
			ASML Holding NV	1,060	603,570
			Nestle Sa- Reg	4,843	580,849
			Astrazeneca Plc	3,647	450,087
			LVMH Moet Hennessy Louis Vui	672	434,039
			BP Plc	88,713	425,231
			Totalenergies SE	8,831	414,776
			Roche Holding Ag- Genusschein	1,234	411,335
			SAP SE	3,873	380,200
			DiAGeo Plc	8,211	379,652

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Investment Grade Euro Aggregate Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
France O.A.T.I/L 0.1% 01/03/2032	15,600,000	17,185,691	Republic of Deutschland 0% 15/02/2031	55,238,557	21,619,314
France O.A.T. 0.1% 25/07/2031	7,800,000	8,892,130	Italy BTPS 0.6% 01/08/2031	21,810,000	7,526,600
Italy BTPS 4% 23- 30/10/2031	8,330,000	8,320,670	Spanish Government 0.35% 30/07/2023	7,144,000	7,075,458
Spanish Government 1.45% 31/10/2027	7,600,000	7,168,124	Spanish Government 3.15% 23-30/04/2033	11,517,000	5,440,711
Spanish Government 3.15% 23-30/04/2033	6,000,000	5,826,820	Bundesobl-120 0% 11/04/2025	8,740,000	3,779,120
Spanish Government 3.55% 23-31/10/2033	5,516,000	5,513,959	France O.A.T. 0.75% 25/05/2028	14,036,644	2,799,198
Hellenic Rep 4.25% 23- 15/06/2033	5,300,000	5,317,550	Spanish Government 1.95% 30/07/2030	2,900,000	2,727,766
Republic of Deutschland 0% 15/02/2031	6,000,000	5,128,080	Bundesobl-120 0% 13/10/2023	2,500,000	2,468,275
Spanish Government 1.95% 30/07/2030	5,500,000	5,065,610	Republic of Deutschland 0% 15/08/2030	2,800,000	2,361,444
European INVestment Bank 2.75% 23-30/07/2030	4,800,000	4,762,128	France O.A.T. 3.25% 25/05/2045	3,612,764	2,254,485
France O.A.T. 0.5% 25/05/2025	4,400,000	4,185,920	Republic of Deutschland 0% 15/08/2050	4,274,995	2,215,773
France O.A.T. 1.25% 25/05/2034	4,300,000	3,596,424	Deutsche Bank AG 19/11/2030 FRN	2,600,000	1,962,259
Republic of Deutschland 1.25% 15/08/2048	3,950,000	3,125,612	France O.A.T. 1.25% 25/05/2034	16,439,713	1,669,508
Int Bk Recon&Dev 3.1% 23-14/04/2038	3,000,000	2,989,350	Portugal T-Bill 0% 17/03/2023	1,500,000	1,500,000
Caisse Amort Det 3% 23- 25/11/2031	3,000,000	2,977,110	BPCE 13/10/2046 FRN Republic of Deutschland	2,000,000	1,423,048
Republic of Deutschland 1.8% 15/08/2053	3,200,000	2,709,728	0% 15/02/2030 Republic of Deutschland	3,885,851	1,329,440
EFSF 3% 23-15/12/2028 Italy BTPS 4.5%	2,700,000	2,689,524	4.75% 04/07/2040 Republic of Deutschland 1%	963,000	1,322,140
01/03/2024	2,500,000	2,521,900	15/08/2025 Heathrow Funding 1.5%	1,250,000	1,208,186
Societe Generale 1.25% 12/06/2030	3,100,000	2,478,793	11/02/2030	1,300,000	1,122,794
Thames Water Utl 4.375% 23-18/01/2031	2,453,000	2,468,699	Belgian 0.4% 22/06/2040 Deutsche Bank AG	8,931,048	1,104,955
KFW 3.125% 23- 07/06/2030	2,400,000	2,388,456	19/05/2031 FRN Commerzbank AG	1,200,000	1,104,884
Italy BTPS 1.5% 01/06/2025	2,400,000	2,309,748	31/12/2060 FRN Ubisoft Entertainment	1,200,000	1,100,868
BPCE 3.625% 23- 17/04/2026	2,300,000	2,290,985	0.878% 24/11/2027 VolkswAGen International	1,500,000	1,091,362
Republic of Deutschland 2.5% 15/08/2046	2,020,000	2,097,634	Finance 31/12/2049 FRN JAB Holdings 3.375%	1,100,000	1,085,871
AGence Francaise 3.375% 23-25/05/2033	2,100,000	2,086,035	17/04/2035 France O.A.T. 2.5%	1,000,000	926,513
RTE Reseau DE TR 0.625% 08/07/2032	2,700,000	2,084,904	25/05/2030 Credit Suisse 01/03/2029	4,294,441	920,194
Astrazeneca Plc 3.75% 23- 03/03/2032	2,069,000	2,053,710	FRN	1,800,000	899,964

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Investment Grade Euro Aggregate Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
General Mills In 3.907% 23- 13/04/2029	2,000,000	2,012,860	Intesa Sanpaolo 30/09/2170 FRN	1,034,000	878,472
Irish Government 3% 23- 18/10/2043	1,850,000	1,827,466			
Portuguese OTS 1.65% 16/07/2032	2,000,000	1,749,020			
Morgan Stanley 07/05/2032 FRN	1,800,000	1,668,834			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Euro Corporate Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Republic of Deutschland 0.25% 15/02/2027	3,200,000	2,936,012	France O.A.T. 1.75% 25/05/2023	3,400,000	2,741,386
France O.A.T. 1.75% 25/05/2023	2,000,000	1,996,960	VolkswAGen Leas 1.625% 15/08/2025	2,000,000	1,925,830
BNP Paribas 10/01/2031 FRN	1,500,000	1,517,460	CCEP Finance Ire 0.5% 06/09/2029	2,300,000	1,906,826
Unilever NV 1% 17- 14/02/2027	1,500,000	1,396,050	Heathrow Funding 1.5% 12/10/2025	1,980,000	1,869,990
Toyota Finance Australia 0.25% 19-09/04/2024	1,300,000	1,255,774	Republic of Deutschland 0.25% 15/02/2027	2,000,000	1,845,016
Republic of Deutschland 0% 15/05/2036	1,700,000	1,238,127	UBS Group 29/01/2026 FRN	4,000,000	1,841,765
Lloyds Bk Gr Plc 11/01/2029 FRN	1,200,000	1,198,212	BNP Paribas 01/09/2028 FRN	1,800,000	1,543,417
BP Capital Plc 2.822% 07/04/2032	1,300,000	1,193,036	Credit Suisse 3.25% 02/04/2026 FRN	1,600,000	1,530,612
Engie 4% 23-11/01/2035 Elec De France 4.75% 12/10/2034	1,200,000	1,188,132	Monte Dei Paschi 1.875% 09/01/2026	3,220,000	1,455,842
Barclays Plc 09/08/2029 FRN	1,100,000	1,126,121	VolkswAGen International Finance 31/12/2060 FRN	1,600,000	1,453,146
Eurogrid GMBH 1.5% 18/04/2028	1,392,000	1,122,996	Easyjet Finco 1.875% 03/03/2028	1,600,000	1,429,711
Unicredit SPA 17/01/2029 FRN	1,200,000	1,089,936	Canary Wharf GrOUp 1.75% 07/04/2026	1,770,000	1,422,214
Banco Santander 3.875% 23-16/01/2028	1,000,000	1,020,500	BPCE 15/09/2027 FRN Credit Suisse 01/03/2029 FRN	1,600,000	1,414,777
JP Morgan Chase 0.625% 25/01/2024	1,000,000	1,000,550	VantAGe Towers 0.375% 31/03/2027	2,640,000	1,319,947
Banque Federative Credit Mutuel 3.125% 14/09/2027	1,000,000	976,190	JAB Holdings 2.5% 25/06/2029	2,600,000	1,305,621
Credit Suisse 01/03/2029 FRN	1,000,000	969,210	Credit Suisse Ld 0.25% 05/01/2026	1,300,000	1,217,005
BPCE 4.5% 23-13/01/2033 Banque Federative Credit Mutuel 1.375% 16/07/2028	890,000	928,501	VantAGe Towers 0% 31/03/2025	2,960,000	1,207,026
Cred AGRicole SA 1.125% 24/02/2029	900,000	894,888	VolkswAGen Finance 3.375% 06/04/2028	1,200,000	1,154,412
Banco Sabadell 16/06/2028 FRN	1,000,000	878,300	Luminor Bank 03/12/2024 FRN	1,150,000	1,149,751
ASR Nederland NV 02/05/2049 FRN	1,000,000	860,000	Credit Suisse 17/07/2025 FRN	1,150,000	1,117,291
Banco Santander 4.25% 23- 12/06/2030	1,000,000	826,470	Vodafone Group 2.2% 25/08/2026	1,200,000	1,108,433
DH Europe 0.75% 18/09/2031	935,000	822,033	NN Group NV 08/04/2044 FRN	1,100,000	1,065,062
Credit Suisse 14/01/2028 FRN	800,000	803,032	Cromwell Ereit 2.125% 19/11/2025	2,000,000	1,052,667
RTE Reseau DE TR 0% 09/09/2027	1,000,000	789,270	Intesa Sanpaolo 30/09/2170 FRN	1,225,000	1,042,689
Credit AGRicole 1.875% 20/12/2026	990,000	784,941	BP Capital Plc 22/06/2169 FRN	1,200,000	1,019,503
	900,000	773,127	JP Morgan Chase 24/02/2028 FRN	1,030,000	978,039
	800,000	743,200		2,000,000	946,531

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Euro Corporate Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Enel Fin Intl NV 0.875% 21-28/09/2034	1,000,000	701,750	Banco Bilbao Viz 14/01/2029 FRN	2,700,000	935,691
Linde Plc 3.375% 23- 12/06/2029	700,000	696,843	Cadent Finance Plc 0.625% 19/03/2030	1,170,000	928,066
Royal Bank Canada 0.01% 27/01/2031	894,000	695,364	VantAGe Towers 0.75% 31/03/2030	900,000	836,550
BPCE 02/03/2029 FRN	700,000	626,507	Heathrow Funding 1.5% 11/02/2030	1,450,000	828,982
NBN Co Ltd 4.375% 23- 15/03/2033	600,000	609,306	Athene Global Fu 0.625% 12/01/2028	2,000,000	825,150
Arion Banking Hf 7.25% 23-25/05/2026	600,000	600,000	Aroundtown SA 12/01/2168 FRN	3,600,000	765,210
ABN Amro Bank NV 4.375% 23-20/10/2028	600,000	599,676	Banco Santander 24/06/2029 FRN	900,000	759,253
National Grid Plc 0.163% 20/01/2028	700,000	591,178	Elia Trans BE 0.875% 28/04/2030	900,000	755,342
			CIE Finance Credit Mutuel 29/07/2049 FRN	1,936,000	742,936
			RTE Reseau DE TR 1% 19/10/2026	800,000	737,062
			Elec De France 2% 09/12/2049	1,100,000	690,581
			American Tower 1.375% 04/04/2025	700,000	674,419
			ESB Finance Ltd 2.125% 08/06/2027	700,000	670,933
			American Tower 1.95% 22/05/2026	700,000	666,558
			Peach Property 4.375% 15/11/2025	870,000	646,017
			Enel International Finance NV 0.375% 17/06/2027	730,000	640,114

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Global Equities Income Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Microsoft Corporation	28,828	7,477,752	United Rentals Inc	16,637	5,322,376
Texas Instruments Inc	43,363	7,447,103	Truist Financial Corporation	92,615	5,271,432
S&P Global Inc	20,500	6,907,656	Vinci SA	51,153	5,155,807
Japan Exchange Group Inc	402,400	6,391,878	Lloyds Banking Group Plc	8,958,592	4,938,532
BrenntAG SE	82,114	6,131,731	Manulife Financial Corp	284,000	4,859,851
Molson Coors Brewing Co	106,651	5,432,445	Allstate Corporation	41,555	4,844,957
Coca- Cola Femsa Sab- Sp Adr	75,127	5,350,764	Chiba Bank Ltd/ The Muenchener Rueckver Ag- Reg	874,400	4,683,299
Ross Stores Inc	52,102	5,310,100	CRH Plc	18,936	4,625,873
Engie	301,082	4,790,224	Linde Plc/ Old	119,092	4,517,646
RWE AG	103,750	4,627,823	E. On Se	15,988	4,384,590
Linde Plc	16,512	4,580,676	Nextera Energy Inc	364,624	4,060,757
Fidelity National Info Serv	79,215	4,553,171	American Tower Corporation	54,230	3,739,510
Niterra Co Ltd	221,200	4,413,177	Totalenergies SE	14,332	3,389,053
Intercontinental Exchange Inc	21,752	2,284,936	Koninklijke Philips NV	62,485	3,057,991
Royalty Pharma Plc- Class A	66,746	2,271,962	Industria De Diseno Textil	101,127	2,564,850
Manulife Financial Corp	111,000	2,149,716	BNP Paribas	67,811	1,903,028
Analog Devices Inc	10,357	1,854,875	Disco Corp	30,965	1,747,645
Pembina Pipeline Corp	49,500	1,663,733	Publicis Groupe	12,300	1,640,236
Coterra Energy Inc	64,906	1,538,843	Unilever Plc	27,583	1,593,146
Crown Castle International Corporation	12,029	1,536,288	Reckitt Benckiser Group Plc	31,557	1,408,326
Automatic Data Processing	6,623	1,511,699	BrenntAG SE	15,086	1,208,338
Suncor Energy Inc	49,800	1,473,972	BT Group Plc	15,927	1,189,323
Mondi Plc	85,021	1,471,110	Haleon Plc	541,084	1,065,030
Nutrien Ltd	20,667	1,453,472		299,755	1,059,025
GSK Plc	69,130	1,194,200			
Accenture Plc- Cl A	4,417	1,191,049			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Invesco Global Total Return Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Short-Term INV-Euro Liq-AGcy	69,460,000	68,202,001	Short-Term INV-Euro Liq-AGcy	79,500,003	78,079,228
US Treasury N/B 3.5% 23-15/02/2033	8,800,000	8,020,149	US Treasury Inflation Indexed N/B 0.625% 15/04/2023	20,335,000	17,019,690
Bundesschatzanw 0% 15/12/2023	7,500,000	7,371,324	US Treasury Inflation Indexed N/B 0.125% 15/10/2025	19,425,000	5,857,694
UK Tsy Gilt 0.5% 20-22/10/2061	12,000,000	3,934,797	HSBC Bank Plc 29/06/2049 FRN	3,240,000	3,073,242
UK Treasury 4.25% 00-07/06/2032	3,200,000	3,827,345	UK Treasury 4.25% 00-07/06/2032	3,200,000	2,045,992
UK Tsy Gilt 3.75% 23-22/10/2053	3,390,000	3,534,513	Italy BTPS 2.8% 01/03/2067	13,525,000	2,026,439
Intesa Sanpaolo 20/06/2054 FRN	2,527,000	2,345,788	Crown America/Cap 4.75% 01/02/2026	4,020,000	1,867,159
UK Tsy I/L Gilt 0.625% 23-22/03/2045	1,780,000	1,998,493	US Treasury N/B 1.875% 15/02/2032	56,300,000	1,663,171
Italy BTPS 2.8% 01/03/2067	2,500,000	1,719,109	Intl Consolidat 1.125% 18/05/2028 Cv	2,000,000	1,644,502
Brazil Ntn-F 10% 01/01/2025 Flat	1,000,000	1,688,786	CCO Holdings LLC 5.125% 1/5/2027	3,190,000	1,414,292
Caixabank 13/06/2171 FRN	1,600,000	1,573,750	Teva Pharmaceutical Finance 6% 31/01/2025	2,470,000	1,309,576
US Treasury N/B 4% 22-15/11/2052	1,570,000	1,519,256	Hp Inc 4.2% 15/04/2032	2,660,000	1,171,586
US Tsy Infl Ix N/B 1.5% 23-15/02/2053	1,625,000	1,504,745	Commerzbank AG 7% 09/04/2168 FRN	1,200,000	1,158,350
Indonesia Govt 7% 22-15/02/2033	1,000,000,000	1,502,138	State of Israel 3.15% 30/06/2023	2,470,000	1,155,803
Commerzbank AG 31/12/2060 FRN	1,600,000	1,501,410	Air France-Klm 3.875% 01/07/2026	1,200,000	1,154,630
BNP Paribas 11/06/2171 FRN	1,400,000	1,402,400	Enel Finance International NV 5% 15/06/2032	1,153,000	1,041,764
Telefonica Europ 03/05/2171 FRN	1,400,000	1,400,000	DT Lufthansa AG 2.875% 16/05/2027	1,100,000	1,036,843
AT&T Inc 3.95% 23-30/04/2031	1,375,000	1,373,391	Bankia 31/12/2049 FRN	1,000,000	1,013,104
US Treasury N/B 1.875% 15/02/2032	1,710,000	1,371,607	Elec De France 15/12/2171 FRN	1,059,000	1,010,584
Procter & Gamble 3.25% 23-02/08/2031	1,305,000	1,301,777	Republic of Nigeria 7.625% 28/11/2047	2,860,000	987,427

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Nordea Stable Performance FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
US Treasury N/B 2.875% 15/05/2032	7,326,800	6,379,183	US Treasury N/B 2.875% 15/05/2032	8,117,800	7,121,856
US Treasury N/B 2.375% 15/05/2029	7,393,000	6,334,901	US Treasury N/B 2.375% 15/05/2029	8,191,200	7,064,478
US Treasury N/B 1.875% 15/02/2032	7,500,500	6,027,198	US Treasury N/B 1.875% 15/02/2032	8,307,600	6,722,937
Microsoft Corporation	25,290	5,624,191	Microsoft Corporation	29,803	6,350,942
US Treasury N/B 4.125% 15/11/2032	5,719,000	5,492,282	US Treasury N/B 4.125% 15/11/2032	6,336,800	6,135,696
Adobe Inc	15,451	5,123,002	Nykredit 1%20-01/10/2053	44,037,520	5,575,884
Wi Treasury Sec. 3.125%18- 15/11/2028	5,014,000	4,490,122	Wi Treasury Sec. 3.125%18- 15/11/2028	5,555,800	5,009,622
Automatic Data Processing US Treasury N/B 1.625% 15/05/2031	17,889 4,597,100	3,670,755 3,666,303	US Treasury N/B 1.625% 15/05/2031	5,091,000	4,087,557
US Treasury N/B 0.625% 15/05/2030	4,597,100	3,666,303	US Treasury N/B 0.625% 15/05/2030	5,115,200	3,866,475
Johnson & Johnson	23,960	3,625,535	Mondelez International Inc- A	65,896	3,704,681
ConAGra Brands Inc	108,130	3,565,413	Starbucks Corporation	50,949	3,612,907
US Treasury N/B 0.625% 15/05/2030	4,619,400	3,471,633	US Treasury N/B 0.875% 15/11/2030	4,669,800	3,568,647
US Treasury N/B 0.875% 15/11/2030	4,215,400	3,202,304	US Treasury N/B 0.625% 15/08/2030	4,450,900	3,346,216
US Treasury N/B 0.625% 15/08/2030	4,019,600	3,004,600	US Treasury N/B 1.25% 15/08/2031	4,253,500	3,293,553
US Treasury N/B 1.25% 15/08/2031	3,838,900	2,953,076	Medtronic Plc	34,425	3,147,190
Taiwan Semiconductor- Sp Adr	30,697	2,847,474	Oracle Corporation	45,621	2,928,650
Reckitt Benckiser Group Plc US Treasury N/B 1.75% 15/11/2029	41,536 2,985,900	2,812,648 2,461,516	US Treasury N/B 1.75% 15/11/2029	3,306,200	2,743,688
Sysco Corp	29,213	1,997,449	Nykredit 1%19-01/10/2050	18,696,633	2,432,483
Toronto- Dominion Bank	33,200	1,757,590	Advanced Micro Devices	37,067	2,424,270
Alphabet Inc- Cl A	18,033	1,666,204	Air Liquide SA	17,384	2,320,153
Mondelez International Inc- A	26,804	1,655,150	Alphabet Inc- Cl A	23,976	2,201,013
US Treasury N/ B 3.5% 15/02/2033	1,649,000	1,510,563	Cognizant Tech Solutions- A	33,605	2,069,853
Coca- Cola Co/The	24,837	1,413,072	Bank of Nova Scotia	38,800	1,931,501
Novo Nordisk A/ S- B	9,609	1,374,291	Dhl Group	44,449	1,888,837
Accenture Plc- Cl A	4,767	1,340,686	Nykredit 1%14-01/01/2024	12,000,000	1,631,239
Pepsico Inc	8,280	1,324,075	Fiserv Inc	18,001	1,630,203
Global Payments Inc	13,278	1,302,392	Sanofi	18,569	1,535,990
The Cigna Group	4,715	1,269,825			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Nordea Stable Performance FAM Fund (continued)

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Euro Credit Bond Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Siemens Finance 2.5% 08/09/2027	1,200,000	1,174,248	European INvestment Bank 1% 14/03/2031	5,950,000	2,602,843
Bank of America Corporation 17-04/05/2027	1,200,000	1,114,656	European INvestment Bank 0.375% 15/09/2027	2,522,000	2,276,381
AXA SA 28/05/2049 FRN	1,232,000	1,111,264	European Union 0% 22/04/2031	5,706,704	2,251,788
Morgan Stanley 07/05/2032 FRN	1,200,000	1,086,816	European INvestment Bank 0% 15/05/2028	5,072,000	2,193,513
AB Inbev SA/NV 1.15% 18- 22/01/2027	900,000	830,646	Tdf Infrastructu 1.75% 01/12/2029	1,800,000	1,465,732
Linde Plc 0% 30/09/2026	900,000	808,866	NN Group NV 29/06/2049 FRN	1,310,000	1,351,085
LVMH Moet Hennes 3.375% 23-21/10/2025	800,000	801,600	Societe Generale 23/02/2028 FRN	3,600,000	1,249,500
Totalenergies Se 31/12/2049 FRN	827,000	800,950	CNH Industrial Finance 1.625% 03/07/2029	1,221,000	1,092,510
Daimler Truck 3.875% 23- 19/06/2026	800,000	798,536	Abeille Vie 6.25% 09/09/2033	1,000,000	1,053,217
Assicurazioni 3.875% 19- 29/01/2029	830,000	796,717	RCI Banque 4.875% 21/09/2028	1,000,000	1,029,680
Eurogrid GMBH 1.875% 10/06/2025	800,000	768,456	Goldman Sachs Group 4% 21/09/2029	1,000,000	1,018,943
Imerys SA 1% 21- 15/07/2031	1,000,000	749,090	Quatrim 5.875% 15/01/2024	1,088,000	1,017,231
JP Morgan Chase 11/03/2027 FRN	800,000	732,800	Allianz SE 07/09/2038 FRN	1,000,000	1,009,694
Gen Motors Finance 0.65% 21-07/09/2028	880,000	723,818	Deutsche Bank AG 24/06/2032 FRN	1,200,000	1,007,026
Engie 4% 23-11/01/2035	700,000	702,100	Axalta Coating 3.75% 15/01/2025	1,950,000	989,117
Enel Finance International NV 3.875% 09/03/2029	700,000	700,868	Credit Suisse Ld 0.25% 01/09/2028	1,263,000	908,683
RTE Reseau DE TR 3.75% 23-04/07/2035	700,000	696,346	Sampo OYJ 3.375% 23/05/2049 FRN	1,880,000	868,258
Vinci SA 3.375% 22- 17/10/2032	700,000	680,365	Barclays Plc 29/01/2034 FRN	800,000	824,192
Proximus SA 1.875% 15- 01/10/2025	700,000	677,558	Compass Group 3% 08/03/2030	2,400,000	808,898
AT&T Inc 1.6% 19/05/2028	740,000	675,768	Cooperatieve Rab 29/06/2170 FRN	3,000,000	759,866
Abertis Infraest 1.25% 20- 07/02/2028	700,000	621,768	European INvestment Bank 1% 14/04/2032	5,441,000	727,271
Sandvik AB 2.125% 07/06/2027	650,000	610,090	Talanx AG 4% 25/10/2029	700,000	724,161
AT&T Inc 3.95% 23- 30/04/2031	600,000	601,464	Fluvius 0.25% 02/12/2030	900,000	703,134
ALD SA 4% 05/07/2027	600,000	594,042	Allianz SE 08/07/2050 FRN	800,000	669,805
Aeroporto Paris 1.5% 02/07/2032	700,000	574,665	ESB Finance Dac 4% 03/05/2032	1,200,000	628,860
Mondelez Int Inc 1.625% 15-08/03/2027	600,000	555,654	Vodafone Group 3.1% 03/01/2079 FRN	1,200,000	624,948
Carrefour SA 4.125% 12/10/2028	500,000	507,900	Barclays Plc 07/02/2028 FRN	1,542,000	544,840

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Euro Credit Bond Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Ferrovial Emisio 0.54% 20-12/11/2028	600,000	503,706	Sampo OYJ 03/09/2052 FRN	650,000	515,072
Achmea BV 26/12/2043 FRN	500,000	498,580	Intrum AB 9.25% 15/03/2028	1,000,000	504,956
Eni SPA 3.625% 23-19/05/2027	500,000	492,800	Barclays Plc 2.8% 31/01/2027	1,000,000	491,049
Amprion GMBH 3.45% 22/09/2027	500,000	491,905	Credit Suisse 01/03/2029 FRN	800,000	399,984
Fedex Corp 0.45% 04/05/2029	600,000	486,396			
Alliander 2.625% 09/09/2027	500,000	482,960			
Koninklijke KPN 0.875% 20-14/12/2032	600,000	469,566			
Crh Smw Finance 1.25% 20-05/11/2026	500,000	462,395			
AMCOAPRR 1.25% 16-06/01/2027	500,000	460,085			
Veolia ENVironment 20/04/2169 FRN	500,000	456,100			
DSV Panalpina 0.75% 05/07/2033	600,000	449,910			
Suez 4.625% 22-03/11/2028	400,000	410,500			
Enexis Holding 0.75% 02/07/2031	500,000	410,140			
AXA SA 11/07/2043 FRN	410,000	408,221			
American Honda F 0.3% 07/07/2028	480,000	403,488			
LA Poste SA 0.0000% 21-18/07/2029	500,000	403,080			
Schneider Electric 3.25% 09/11/2027	400,000	399,144			
Vattenfall AB 3.25% 18/04/2024	400,000	399,076			
Volksbank NV 4.625% 23-23/11/2027	400,000	398,660			
Wolters Kluwer N 3.75% 23-03/04/2031	400,000	397,668			
Abanca Corporation 14/09/2028 FRN	400,000	396,920			
Johnson Controls 4.25% 23-23/05/2035	400,000	395,440			
Carlsberg Brew 0.625% 20-09/03/2030	482,000	393,654			
CIE De Saint Gobain 2.625% 10/08/2032	400,000	365,112			
Suez ENViron 1.25% 16-19/05/2028	400,000	356,112			
NTT Finance 0.399% 13/12/2028	400,000	343,940			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fineco AM Euro Credit Bond Fund (continued)

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Euro High Yield Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Bundesobl-187 2.2% 23-13/04/2028	2,500,000	2,489,525	Tennet Holding BV 2.995% 31/12/2049	8,417,000	3,649,521
Renault 2.375% 25/05/2026	1,500,000	1,390,500	Bundesobl-187 2.2% 23-13/04/2028	2,500,000	2,493,805
ArdAGh PKG Finance 2.125% 15/08/2026	1,400,000	1,213,938	Faurecia 2.625% 15/06/2025	2,429,000	2,380,896
Wizz Air Fin Co 1% 22-19/01/2026	1,050,000	939,750	Parts Europe SA 6.5% 16/07/2025	4,264,000	2,215,651
Renault 1.25% 24/06/2025	1,000,000	932,500	Nokia OYJ 3.125% 15/05/2028	4,000,000	1,969,686
Victoria Plc 3.625% 24/08/2026	1,100,000	911,977	Vodafone Group 27/08/2080 FRN	2,100,000	1,949,047
Alpha Bank 16/06/2027 FRN	900,000	909,000	Getlink SE 3.5% 30/10/2025	1,939,000	1,866,057
Valeo SA 5.375% 28/05/2027	900,000	893,223	Deutsche Bank AG 4.5% 19/05/2026	1,700,000	1,747,339
Ineos Finance Pl 6.625% 23-15/05/2028	900,000	893,070	Iliad Holding 5.625% 15/10/2028	4,144,000	1,725,631
Banco Sabadell 07/02/2029 FRN	900,000	877,455	Nokia OYJ 2% 11/03/2026	2,661,000	1,651,357
Piraeus Bank 28/01/2027 FRN	850,000	875,500	Ziggo 3.375% 28/02/2030	4,000,000	1,587,825
Carnival Corporation 10.125% 01/02/2026	850,000	866,788	MPT OP Ptnr/Finl 0.993% 15/10/2026	1,890,000	1,426,197
Softbank Group Corporation 3.375% 06/07/2029	1,050,000	860,792	Schaeffler Verwa 3.75% 15/09/2026	2,177,968	1,278,677
Atlantia SPA 1.875% 12/02/2028	1,000,000	854,900	IHO Verwaltungs 3.625% 15/05/2025	3,407,613	1,197,634
Aedas Homes Opco 4% 15/08/2026	950,000	854,135	EDP SA 30/04/2079 FRN	1,100,000	1,138,058
MPT OP Ptnr/Finl 0.993% 15/10/2026	1,150,000	848,125	Vodafone Group 3.1% 03/01/2079 FRN	2,200,000	1,128,116
MPT OP Ptnr/Finl 3.325% 24/03/2025	950,000	843,125	Commerzbank AG 4% 23/03/2026	1,080,000	1,105,375
Cullinan Holdco 4.625% 15/10/2026	1,000,000	842,390	EG Global 6.25% 30/10/2025	1,150,000	1,100,791
BCP Modular 4.75% 30/11/2028	1,000,000	842,000	JAGuar Land Rovr 6.875% 15/11/2026	2,100,000	1,097,363
Iqvia Inc 2.25% 15/03/2029	1,000,000	840,000	JAGuar Land Rovr 4.5% 15/07/2028	2,300,000	1,063,118
Organon Finance 1 2.875% 30/04/2028	950,000	839,800	Q-Park Holding 1.5% 01/03/2025	2,200,000	1,043,671
Softbank Group Corporation 4% 19/09/2029	1,000,000	839,740	Mobilux Finance 4.25% 15/07/2028	1,300,000	1,037,915
Intrum AB 4.875% 15/08/2025	950,000	838,945	Infrastrutture W 1.875% 08/07/2026	1,060,000	998,146
Virgin Media Finance 3.75% 15/07/2030	1,050,000	820,050	Contourglob Pwr 2.75% 01/01/2026	2,000,000	941,051
Contourglob Pwr 3.125% 20-01/01/2028	1,000,000	800,730	Wizz Air Fin Co 1% 22-19/01/2026	1,050,000	938,672
Telecom Italia 6.875% 23-15/02/2028	800,000	798,960	JAGuar Land Rovr 4.5% 15/01/2026	1,800,000	900,630
Fortune Star 3.95% 21-02/10/2026	1,300,000	793,000	Telefonica Europe 31/12/2049 FRN	900,000	900,012

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Euro High Yield Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Elior Participat 3.75% 15/07/2026	850,000	739,963	Valeo SA 1% 03/08/2028	1,100,000	899,730
Banco BPM SPA 4.875% 23-18/01/2027	700,000	704,179	Quintiles IMS 2.875% 15/09/2025	4,965,000	885,126
Telecom Italia 1.625% 18/01/2029	800,000	619,520	ZF Europe 3% 23/10/2029	1,000,000	873,644
Verallia SA 1.875% 10/11/2031	700,000	559,930	Ford Motor Credit 1.744% 19/07/2024	900,000	870,933
Softbank Group Corporation 3.875% 06/07/2032	700,000	537,950	Bayer AG 3.75% 01/07/2074 FRN	748,000	746,614
Eurobank 26/01/2029 FRN	450,000	454,491	Cellnex Finance 2% 15/02/2033	6,100,000	740,308
Constellium SE 3.125% 15/07/2029	400,000	331,960	Axalta Coating 3.75% 15/01/2025	4,600,000	713,195
			FNAC Darty SA 2.625% 30/05/2026	2,800,000	705,425
			PFF Telecom Group 3.25% 29/09/2027	734,000	673,555
			Tim SPA 4% 11/04/2024	2,350,000	618,079
			Banco Sabadell 12/12/2028 FRN	600,000	608,473
			WMG Acquisition 2.75% 15/07/2028	1,300,000	604,168
			Verallia SA 1.875% 10/11/2031	700,000	576,193

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

European High Yield Bond FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
German T-Bill 0% 17/05/2023	2,000,000	1,989,641	German T-Bill 0% 22/02/2023	3,000,000	2,995,989
Banco Sabadell 16/08/2033 FRN	1,300,000	1,297,595	German T-Bill 0% 17/05/2023	2,000,000	2,000,000
Olympus WTR Holding 9.625% 23-15/11/2028	1,000,000	1,000,000	UK Tsy Gilt 0.125% 31/01/2023	10,500,000	1,707,865
Ford Motor Credit 4.867% 23-03/08/2027	1,000,000	999,970	CMA CGM SA 7.5% 15/01/2026	4,464,000	771,280
Intesa Sanpaolo 14/03/2029 FRN	550,000	615,229	Vodafone Group 3.1% 03/01/2079 FRN	1,386,000	721,815
Lotto Spa/Roma 7.125% 23- 01/06/2028	600,000	600,000	JAGuar Land Rovr 6.875% 15/11/2026	590,000	595,488
SBB Treasury OYJ 1.125% 26/11/2029	1,000,000	599,000	Softbank Group Corporation 5% 15/04/2028	600,000	542,083
Apollo Swedish 05/07/2029 FRN	600,000	588,000	Bellis Acquisiti 3.25% 16/02/2026	1,654,000	518,644
Barclays Plc 15/06/2171 FRN	500,000	567,183	Olympus WTR Holding 9.625% 23-15/11/2028	500,000	500,755
Cheplapharm Arzn 7.5% 23- 15/05/2030	550,000	550,000	Monitchem Hold 2 9.5% 19- 15/09/2026	400,000	423,539
Monitchem Hold 3 8.75% 23-01/05/2028	500,000	501,350	Progroup 3% 31/03/2026	800,000	383,007
Teva Pharmaceutical Finance 7.375% 23- 15/09/2029	500,000	500,310	Citigroup Inc 1.25% 06/07/2026 FRN	400,000	379,969
Crown European 5% 23- 15/05/2028	500,000	500,000	Morgan Stanley 23/10/2026 FRN	400,000	376,850
Telefonica Europ 03/05/2171 FRN	500,000	500,000	JP Morgan Chase 11/03/2027 FRN	800,000	373,441
Telecom Italia 6.875% 23- 15/02/2028	500,000	500,000	Ineos Finance PL 2.875% 01/05/2026	752,000	355,366
EDP SA 23/04/2083 FRN	500,000	500,000	Monitchem Hold 3 5.25% 15/03/2025	350,000	354,565
Iberdrola Finance SA 25/07/2171 FRN	500,000	495,000	Verallia SA 1.875% 10/11/2031	400,000	333,485
Italmatch Chemic 06/02/2028 FRN	520,000	488,800	Italmatch Chemic 10% 23- 06/02/2028	320,000	327,459
Teva Pharmaceutical Finance 3.75% 09/05/2027	500,000	450,250	HT Troplast AG 9.25% 15/07/2025	680,000	325,420
Matterhorn Tele 4% 15/11/2027	500,000	448,270	Mahle GMBH 2.375% 14/05/2028	400,000	315,370
Faurecia 3.75% 15/06/2028	500,000	442,500	Iho Verwaltungs 8.75% 23- 15/05/2028	300,000	306,960
Barclays Plc 31/12/2059 FRN	400,000	425,044	Holding Dinfra 4.25% 23- 18/03/2030	300,000	301,075
Monitchem Hold 2 9.5% 19- 15/09/2026	400,000	400,188	Techem Verwaltun 2% 15/07/2025	596,000	292,702
Lloyds Bk Gr Plc 27/03/2171 FRN	350,000	397,231	Grifols SA 3.2% 01/05/2025	574,000	285,138
Abertis Infraest 4.125% 23- 07/08/2029	400,000	396,772	JAGuar Land Rovr 3.875% 01/03/2023	468,000	272,314
Banco Bilbao Viz 31/12/2049 FRN	400,000	392,000	Autostrade Per L 1.875% 04/11/2025	260,000	246,714

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

European High Yield Bond FAM Fund (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Iliad 5.625% 23-15/02/2030	400,000	390,920	Telecom Italia 5.875% 19/05/2023	400,000	243,952
Bellis Acquisiti 3.25% 16/02/2026	400,000	381,213	Italmatch Chemic 06/02/2028 FRN	820,000	222,171
Softbank Group Corporation 5% 15/04/2028	400,000	353,800			
Deutsche Bank AG 31/12/2061 FRN	400,000	327,400			
Verisure Holding 9.25% 22- 15/10/2027	300,000	323,100			
Italmatch Chemic 10% 23- 06/02/2028	320,000	320,000			
OI European Group 6.25% 23-15/05/2028	315,000	315,000			
Allwyn Entertain 7.25% 23- 30/04/2030	300,000	305,191			
ZF Finance Gmbh 5.75% 23-03/08/2026	300,000	298,950			
Holding Dinfra 4.25% 23- 18/03/2030	300,000	297,309			
Iho Verwaltungs 8.75% 23- 15/05/2028	300,000	296,880			
Ineos Finance Pl 6.625% 23- 15/05/2028	300,000	295,050			
EG Global 6.25% 30/10/2025	300,000	271,875			
Carnival Corporation 7.625% 01/03/2026	300,000	268,422			
Cirsa Finance In 4.5% 15/03/2027	300,000	264,000			
Cable 3.375% 01/02/2028	300,000	251,580			
Titan Hldgs Ii 5.125% 21- 15/07/2029	300,000	246,750			
Olympus WTR Holding 3.875% 01/10/2028	300,000	246,450			
Ard Finance SA 5% 30/06/2027	300,000	237,000			
Deutsche Bank NY 10/02/2034 FRN	250,000	232,959			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Emerging Markets Debt FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Romania 2.875% 13/04/2042	2,150,000	1,460,666	Romania 7.125% 23- 17/01/2033	1,376,000	1,500,686
Romania 7.125% 23- 17/01/2033	1,376,000	1,366,808	Romania 6.625% 27/09/2029	1,266,000	1,365,040
Mongolia 8.65% 23- 19/01/2028	1,300,000	1,294,120	Mongolia 5.625% 01/05/2023	1,250,000	1,266,016
ParAGuay 6.1% 14- 11/08/2044	1,000,000	1,008,900	Republic of Nigeria 7.143% 23/02/2030	1,230,000	1,050,138
Perusahaan Listr 4.875% 17/07/2049	1,200,000	1,004,220	Meukam - Kazakh 5% 15/05/2023	600,000,000	702,725
Panama 3.87% 19- 23/07/2060	1,400,000	931,546	Panama Tr Bonds 3.362% 30/06/2031	825,000	701,291
Hungary 6.25% 23- 22/09/2032	946,000	928,698	Eskom Holdings 7.125% 11/02/2025	2,200,000	649,413
Dominican Republic 5.875% 30/01/2060	950,000	740,869	Republic South Africa 8.875% 28/02/2035	48,800,000	600,220
Fin Dept Sharjah 6.5% 23- 23/11/2032	678,000	672,407	ParAGuay 2.739% 29/01/2033	1,284,000	510,782
Republic of Turkey 9.375% 23-19/01/2033	682,000	665,891	Albania 3.5% 09/10/2025	485,000	497,181
Cemex SAB 3.875% 11/07/2031	800,000	657,000	Dominican Republic 6.85% 27/01/2045	980,000	468,171
Barbados 6.5% 19- 01/10/2029	550,000	517,000	ParAGuay 4.95% 28/04/2031	460,000	458,971
Mauritius Commer 7.95% 23-26/04/2028	500,000	500,000	Pertamina 6% 03/05/2042	440,000	450,177
Mekkam - Kazakh 0% 23- 13/03/2024	220,000,000	444,805	Honduras Government 6.25% 19/01/2027	1,454,000	443,694
Colombia Rep Of 7.5% 23- 02/02/2034	443,000	439,735	Dominican Republic 4.5% 30/01/2030	480,000	432,492
Morocco Kingdom 4% 15/12/2050	600,000	422,100	Hungary 6.75% 23- 25/09/2052	420,000	407,400
Morocco Kingdom 5.5% 12- 11/12/2042	500,000	417,500	Network I2I Ltd 31/12/2059 FRN	400,000	395,527
Republic of Poland 4.25% 23-14/02/2043	378,000	402,619	Prosus NV 3.257% 19/01/2027	620,000	390,898
Hungary 6.75% 23- 25/09/2052	420,000	402,062	YPF Sociedad Ano 8.5% 28/07/2025	800,000	366,921
MAGyar Export-Im 6.125% 23-04/12/2027	358,000	355,283	Government of Bermuda 5% 15/07/2032	654,000	342,772
Romania 7.625% 23- 17/01/2053	328,000	326,239	Gabonese Republic 6.625% 06/02/2031	2,430,000	337,150
Republic of Kenya 8.25% 28/02/2048	400,000	323,000	Romania 7.625% 23- 17/01/2053	328,000	334,163
United Mexican 6.35% 23- 09/02/2035	318,000	316,830	United Mexican 6.35% 23- 09/02/2035	318,000	322,293
Brazil Ntn-F 10% 01/01/2033 Flat	150,000	307,829	Republic of Iraq 5.8% 15/01/2028	1,505,000	321,696
Croatia 1.75% 21- 04/03/2041	400,000	305,103	Croatia 2.875% 22/04/2032	600,000	320,283
Cofide 2.4% 28/09/2027	350,000	304,745	Panama 4.5% 16/04/2050	1,885,000	301,924
Dubai Government International 3.9% 09/09/2050	400,000	292,196	JSC Georgia Cap 6.125% 09/03/2024	300,000	301,621

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Emerging Markets Debt FAM Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Republic of Nigeria 7.875% 16/02/2032	350,000	278,212	Bahrain 5.625% 18/05/2034	1,710,000	292,969
Bidvest Group UK 3.625% 23/09/2026	300,000	267,000	International Container 4.75% 17/06/2030	300,000	288,118
Republic of Ecuador 0.50% 31/07/2035	500,000	261,200	Republic of Turkey 6.125% 24/10/2028	1,445,000	287,802
OTP Bank 25/05/2027 FRN	250,000	250,000	Hungary 5.25% 16/06/2029	284,000	276,524
Oman International Bond 6.5% 08/03/2047	250,000	245,750	N Macedonia Bond 1.625% 10/03/2028	610,000	275,839
Prosus NV 3.832% 20- 08/02/2051	400,000	245,000	Republic of Kenya 7% 19- 22/05/2027	300,000	257,177
Ivory Coast-PDI 6.625% 22/03/2048	300,000	243,602	Honduras Govt 5.625% 20- 24/06/2030	304,000	251,763
Indonesia (Rep) 5.65% 23- 11/01/2053	246,000	242,502	Bolivia Government 4.5% 20/03/2028	800,000	251,750
Honduras Govt 5.625% 20- 24/06/2030	304,000	239,343			
Millicom International 4.5% 27/04/2031	300,000	238,500			
Panama 3.16% 23/01/2030	269,000	237,796			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Vontobel Emerging Markets Debt FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Ishares J.P. Morgan USD EM Bond	67,696	5,731,942	Ishares J.P. Morgan USD EM Bond	82,887	7,102,641
Gaci First Invst 4.875% 14/02/2035	3,060,000	2,945,312	Fin Dept Sharjah 4%20- 28/07/2050	6,200,000	5,080,573
Africa Finance 2.875%21- 28/04/2028	2,750,000	2,313,750	Arab Rep Egypt 8.875%20- 29/05/2050	3,900,000	3,657,405
Romania 7.125% 17/01/2033	2,100,000	2,085,972	Indonesia (Rep) 1.3%21- 23/03/2034	3,250,000	3,489,502
Arab Rep Egypt 6.375% 11/04/2031	2,550,000	2,054,655	Mongolian Mort 8.85%21- 08/02/2024	4,230,000	3,321,700
Gaci First Invst 5.375%22- 13/10/2122	2,000,000	1,883,750	Gaci First Invst 4.875% 14/02/2035	3,060,000	2,945,312
Pa Pacifico Tres 8.25% 15/01/2035	2,050,000	1,690,973	Romania 2.875%21- 13/04/2042	2,650,000	2,618,544
Galaxy Pipeline 2.94% 30/09/2040	2,000,000	1,543,506	Republic of Ecuador 0.50% 31/07/2035	4,550,000	2,546,873
United Mexican 6.338% 04/05/2053	1,450,000	1,449,971	Czech Republic 4.85%07- 26/11/2057	36,000,000	2,537,926
South Africa 5.75% 30/09/2049	2,000,000	1,440,635	Png Govt Intl Bo 8.375%18- 04/10/2028	2,552,000	2,517,181
Kenya Republic of 7%19- 22/05/2027	1,700,000	1,417,750	United Mexican 2.125%21- 25/10/2051	3,500,000	2,132,211
Ksa Sukuk Ltd 4.511% 22/05/2033	1,300,000	1,300,000	Romania 7.125% 17/01/2033	2,100,000	2,085,972
Mc Brazil 7.25% 30/06/2031	1,700,000	1,263,860	Colombia Republic of 5% 15/06/2045	2,300,000	1,997,009
Ecopetrol Sa 5.875%14- 28/05/2045	1,862,000	1,223,800	Nak Naftogaz 7.125%19- 19/07/2026	1,700,000	1,975,548
Hungary 6.25%23- 22/09/2032	1,200,000	1,178,052	Tunisia Int Bond 5.625%17- 17/02/2024	2,272,000	1,809,860
Africa Finance 4.375%19- 17/04/2026	1,236,000	1,150,730	Saudi Int Bond 4.625%17- 04/10/2047	1,500,000	1,798,500
Bq Cent Tunisie 5.75%15- 30/01/2025	1,950,000	1,137,975	El Salvador Rep 9.5%20- 15/07/2052	2,400,000	1,777,004
Colombia Republic of 7.5% 02/02/2034	1,150,000	1,110,284	Maldives Sukuk 9.875%21- 08/04/2026	1,700,000	1,660,630
Gaci First Invst 5.125% 14/02/2053	1,200,000	1,087,938	Gaci First Invst 5.375%22- 13/10/2122	1,800,000	1,610,758
Turkey Republic of 9.375% 19/01/2033	1,100,000	1,074,018	United Mexican 4.4%22- 12/02/2052	1,600,000	1,593,696
Kazmunaygas Nat 5.375%18-24/04/2030	1,200,000	1,063,500	Kenya Republic of 6.875%14-24/06/2024	1,700,000	1,538,938
Arab Rep Egypt 8.5% 31/01/2047	1,700,000	1,027,500	Steas Funding 7.23%22- 17/03/2026	1,500,000	1,478,100
Angola Republic of 9.125%19-26/11/2049	1,350,000	999,188	Bahamas- Commonw 8.95%20-15/10/2032	1,400,000	1,463,317
Hungarian Devel 6.5%23- 29/06/2028	1,000,000	996,000	Tunisia Int Bond 6.375%19- 15/07/2026	1,950,000	1,457,038
Turkey Republic of 9.375%23-14/03/2029	1,000,000	994,380	United Mexican 6.338% 04/05/2053	1,450,000	1,449,971
Mvm Energetika 7.5%23- 09/06/2028	1,000,000	993,420	Romania 3.75%22- 07/02/2034	1,285,000	1,440,247
Boad 4.7%19-22/10/2031	1,200,000	984,000	United Mexican 2.25%21- 12/08/2036	2,000,000	1,439,529

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Vontobel Emerging Markets Debt FAM Fund (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Republic of Ecuador 0.50% 31/07/2035	2,075,000	973,200	Kenya Republic of 7%19- 22/05/2027	1,700,000	1,417,750
Republic of Poland 5.5% 04/04/2053	900,000	888,930	Fin Dept Sharjah 4.375%21- 10/03/2051	1,538,000	1,397,242
South Africa 4.3%16- 12/10/2028	1,000,000	869,400	Indonesia (Rep) 1.1%21- 12/03/2033	1,400,000	1,369,175
Republic of Poland 4.25% 14/02/2043	800,000	852,902			
Romania 7.625% 17/01/2053	850,000	845,436			
Republic of Poland 4.875% 04/10/2033	850,000	843,591			
Tunisia Int Bond 5.625%17- 17/02/2024	1,072,000	835,565			
Eastn/ Sthn Afri 4.125%21- 30/06/2028	1,000,000	800,000			
Turkey Republic of 9.125%23-13/07/2030	800,000	792,936			
Fin Dept Sharjah 4%20- 28/07/2050	1,200,000	774,375			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Flexible Income FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
US Treasury N/ B 3% 15/08/2052	24,634,900	19,584,268	US Treasury N/ B 3% 15/08/2052	19,411,600	15,431,845
German T- Bill 0% 20/09/2023	12,077,863	11,882,043	German T- Bill 0% 23/08/2023	11,331,781	11,190,405
German T- Bill 0% 23/08/2023	11,331,780	11,190,405	Ishares S& P 500 Ucits Etf Usd	280,000	10,894,477
US Treasury N/ B 3.5% 15/02/2033	6,524,300	6,035,600	German T- Bill 0% 20/09/2023	8,317,800	8,182,942
Deutschland Republic 2.3% 15/02/2033	6,008,938	6,011,462	Rep South Africa 6.25% 31/03/2036	107,578,325	3,630,551
Deutschland Republic 1.8% 15/08/2053	4,752,174	4,200,921	Tesoreria Pesos 4.7% 01/09/2030 Flat	270,000,000	2,472,735
Rep South Africa 6.25% 31/03/2036	107,578,325	3,630,551	Mexican Bonos 8.5% 18/11/2038	494,699	2,388,616
Mexican Bonos 5% 06/03/2025	77,920,100	3,617,407	PNC Financial Services Group	12,507	1,762,701
Uk Tsy Gilt 3.25% 31/01/2033	3,228,721	3,594,690	Colombia Tes 10% 24/07/2024	491,700,000	1,667,595
Brazil Ntn- F 10% 01/01/2029 Flat	22,008	3,558,171	Brazil Ntn- F 10% 01/01/2029 Flat	9,800	1,584,427
Colombia Tes 6% 28/04/2028	370,700,000	3,499,262	Schwab (Charles) Corp	23,158	1,577,542
Ishares Eur Corp Esg 0-3Y D	625,475	3,021,467	JP Morgan Chase & Co Colombia Tes 6% 28/04/2028	11,749	1,528,394
Ishares Eur Hy Corp Esg Eura	633,459	3,006,975	Mexican Bonos 5% 06/03/2025	790,000,000	1,439,284
Republic Of Peru 6.95% 12/08/2031	11,149,000	2,686,239	Microsoft Corporation 01/10/2028	31,000,000	1,439,162
Microsoft Corporation Tesoreria Pesos 4.7% 01/09/2030 Flat	9,995	2,589,844	Microsoft Corporation Tenet Healthcare 6.125% 01/10/2028	5,583	1,407,503
German T- Bill 0% 22/11/2023	270,000,000	2,472,735	Quest DiAGnostics Inc Altice France 6% 15/02/2028	1,400,000	1,228,750
Mexican Bonos 8.5% 18/11/2038	2,500,000	2,462,096	Boparan Finance 7.625% 30/11/2025	8,761	1,175,801
Apple Inc Tesoreria Pesos 2.5% 01/03/2025 Flat	494,699	2,388,616	Apple Inc	1,400,000	1,162,907
Euro Bk Recon& Dv 4.25% 07/02/2028	15,916	2,330,685	Apple Inc	1,050,000	1,147,278
Ishares Usd Corp Bond Ucits Et	130,000,000	2,294,757	Apple Inc	7,958	1,125,084
	400,000,000	2,251,906			
	20,301	1,930,514			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Infusive Consumer Alpha Global Leaders FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
US Treasury Bill 0% 22-28/03/2023	87,367,000	87,007,412	US Treasury Bill 0% 22-28/03/2023	87,367,000	87,350,357
US Treasury Bill 0% 22-23/02/2023	64,142,000	63,849,958	US Treasury Bill 0% 22-23/02/2023	64,142,000	64,142,000
US Treasury Bill 0% 22-27/04/2023	48,700,000	48,543,957	Cash ManAGemet Bill 0% 22-17/01/2023	62,265,800	62,265,800
US Treasury Bill 0% 23-06/06/2023	35,580,700	35,395,285	US Treasury Bill 0% 22-27/04/2023	48,700,000	48,700,000
US Treasury Bill 0% 23-06/07/2023	34,081,000	33,939,280	US Treasury Bill 0% 23-06/06/2023	35,580,700	35,580,700
MS Liquid-USD Liq-Inst	27,457,679	27,457,679	MS Liquid-USD Liq-Inst	31,600,000	31,600,000
Netflix Inc	38,897	12,116,079	Alphabet Inc-Class A	100,531	9,640,523
Alphabet Inc-Class A	110,799	10,143,136	Apple Inc	63,317	8,439,538
Apple Inc	71,321	9,517,806	Netflix Inc	24,650	8,011,907
Lululemon Athletica Inc	29,317	8,650,593	Amazon.Com Inc	81,266	7,673,566
Amazon.Com Inc	79,158	6,906,306	Lululemon Athletica Inc	24,517	7,504,629
Estee Lauder Companies-Class A	26,710	5,996,814	Paypal Holdings Inc	55,490	4,220,055
Mondelez International Inc	89,898	5,988,455	Coca-Cola Co/The	55,465	3,355,204
Constellation Brands Inc-A	21,291	4,754,707	Constellation Brands Inc-A	13,328	3,076,150
Paypal Holdings Inc	55,105	4,012,715	Chocoladefabriken Lindt-Reg	22	2,689,408
Nestle SA	33,333	3,887,799	Mondelez International Inc	31,021	2,179,200
Coca-Cola Co/The	49,266	2,937,337	Heineken NV	19,434	2,151,520
Heineken NV	26,770	2,829,892	CIE Financiere Richemo-A Reg	13,662	2,140,454
CIE Financiere Richemo-A Reg	18,826	2,792,001	Loreal	4,267	1,946,294
Loreal	5,147	2,176,385	McDonalds Corporation	6,191	1,755,076

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Fidelity Sustainable Water and Waste FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Xylem Inc	129,496	9,022,875	Coway Co Ltd	181,070	11,433,965
Veolia ENVironnement	276,888	8,317,473	Pennon Group Plc	578,131	8,926,507
Fortune Brands Innovtions	96,097	6,281,220	Evoqua Water Technologies Co	265,383	8,810,496
Smc Corp	11,600	5,943,064	Azek Co Inc/ The	218,229	8,066,018
Ecolab Inc	35,904	5,697,459	Biffa Plc	967,818	4,867,126
Smurfit Kappa Group Plc	152,857	5,594,407	Ebara Corporation	81,100	3,696,892
Fluidra SA	277,251	5,020,258	Siemens AG- Reg Dubai Electricity & Water Au	22,392	3,405,256
Rinnai Corp	255,300	4,046,687	Jpm Pn 12/06/2023 Beijing Or	4,836,368	3,276,705
Entegris Inc	49,151	4,043,906	Smith (A. O.) Corp	502,000	3,127,739
Cia Saneamento Bsico De	371,400	3,959,065	Zurn Water Solutions Corp	46,687	2,963,205
Severn Trent Plc	114,644	3,856,342	Ball Corporation	115,977	2,921,576
Core & Main Inc- Class A	158,928	3,511,544	Pentair Plc	36,394	2,628,445
Tetra Tech Inc	22,328	3,122,900	Severn Trent Plc	44,888	2,522,622
Industrie De Nora Sp	142,868	2,809,223	Horiba Ltd	72,076	2,515,992
Yeti Holdings Inc	62,373	2,760,694	Outset Medical Inc	37,200	2,342,519
Emirates Central Cooling Sys	6,571,756	2,752,666	UBS Pn 16/06/2023 Beijing Ori	49,691	2,263,143
Graphic Packaging Holdings Co	83,440	2,231,516	JPM Pn 21/07/2023 Zhejiang We	468,800	2,213,842
Aalberts NV	45,707	2,157,630	Core & Main- Class A	609,400	1,873,381
Keyence Corporation	4,400	2,077,240	China Lesso Group Holdings L	68,534	1,608,194
Jpm Pn 21/07/2023 Zhejing We	620,500	1,936,621	Interpump Group SPA	949,000	1,605,057
JPM Pn 06/06/2024 Beijing Ori	502,000	1,880,793	Crown Holdings Inc	25,977	1,297,660
Kurita Water Industries Ltd	40,900	1,773,883	Pool Corporation	9,111	969,087
UBS Pn 16/06/2023 Beijing Ori	408,300	1,747,963		2,210	877,090
Advanced DrainAGe Systems In	16,431	1,638,911			
Pool Corporation	4,621	1,627,824			
Ebara Corporation	40,000	1,616,837			
Service Corp Interntionl	22,506	1,504,112			
Autodesk Inc	6,372	1,328,572			
Ball Corporation	19,824	1,098,680			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

JPMorgan China A-Shares Opportunities FAM Fund

Purchases	Shares/ Par Value	CNH	Sales	Shares/ Par Value	CNH
Kweichow Moutai Co Ltd- A	40,210	72,057,462	Midea Group Co Ltd- A Contemporary Amperex Techn- A	541,100	31,160,309
Luzhou Laojiao Co Ltd- A	208,400	49,462,599	Tongwei Co Ltd- A	481,226	23,401,884
Imeik Technology Developme- A	55,200	31,300,358	Pharmaron Beijing Co Ltd- H	416,600	20,241,770
Ningbo Tuopu Group Co Ltd- A	473,200	30,089,594	Yonyou Network Technology- A	836,134	20,069,963
Hangzhou First Applied Mat- A	788,154	27,026,144	China Vanke Co Ltd - A	924,094	18,890,101
Ja Solar Technology Co Ltd- A	634,200	23,046,240	Sichuan Swellfun Co Ltd- A	219,852	17,853,047
Muyuan Foods Co Ltd- A	443,800	21,262,542	Shanghai Putailai New Ener- A	220,100	16,488,772
Foxconn Industrial Interne- A	856,297	18,825,588	Angel Yeast Co Ltd- A	344,200	15,490,630
Bank Of Ningbo Co Ltd - A	605,200	16,778,000	Hans Laser Technology In- A	404,700	14,480,150
Montage Technology Co Ltd- A	283,903	16,652,332	Shanghai M& G Stationery In- A	235,539	13,710,417
Zhejiang Jingsheng Mechani- A	244,790	16,470,210	Foshan Haitian Flavouring - A	158,300	13,222,309
Dongguan Yiheda Automation- A	292,685	14,385,617	Poly Developments And Hold- A	938,000	12,892,876
Boe Technology Group Co Lt- A	3,531,300	13,896,056	Beijing Kingsoft Office So- A	55,741	12,544,672
Anjoy Foods Group Co Ltd- A	84,500	13,832,358	Guangzhou Kingmed Diagnost- A	140,400	12,486,878
China Yangtze Power Co Ltd- A	598,800	13,314,896	Advanced Micro- Fabrication- A	82,985	10,631,661
Aier Eye Hospital Group Co- A	810,917	12,072,413	BNP Paribas 18/10/2024	155,700	9,876,664
Focus Media Information Te- A	1,741,000	12,000,520	Midea Group UBS Pn 17/03/2023	54,100	9,340,680
China Pacific Insurance Gr- H	616,000	11,538,238	Acrobiosyst Cicc Financial Trading Ltd		8,847,666
Sunresin New Materials Co - A	174,525	10,660,505	0%		8,847,666
Zhejiang Supcon Technology- A	202,140	10,659,989	UBS Pn 04/09/2023	54,100	8,133,652
Ping An Insurance Group Co- A	215,900	10,309,465	Dbappsecuri		8,079,514
Contemporary Amperex Techn- A	108,539	9,296,134	China Vanke Co Ltd- H	557,300	8,079,514
Skshu Paint Co Ltd- A	160,369	9,012,452	Nari Technology Co Ltd- A Longi Green Energy Technol- A	277,100	7,798,444
Suzhou Maxwell Technologie- A	81,338	8,977,027	BNP Paribas 09/08/2024	140,800	7,590,202
China Pacific Insurance Gr- A	281,100	8,374,551	Zwsoft Co L	27,140	7,514,600
Longi Green Energy Technol- A	198,100	8,260,329	Bank Of Ningbo Co Ltd - A UBS Pn 19/06/2023	210,400	7,425,431
China Vanke Co Ltd- H	557,300	8,079,514	Zhejiang Su UBS AG London Branch Wts 17/04/2023	98,873	6,951,914
Ping An Insurance Group Co- H	157,500	8,022,689	Asymchem Laboratories Tian- H	529,199	6,943,295
				32,000	6,215,033

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

JPMorgan China A-Shares Opportunities FAM Fund (continued)

Purchases	Shares/ Par Value	CNH	Sales	Shares/ Par Value	CNH
Merrill Lynch Int & Co Cv Wts		7,033,846	Montage Technology Co Ltd- A	95,522	5,839,828
UBS Pn 28/03/2024 Acrobiosyst	81,150	6,892,185	Beijing Oriental Yuhong- A Chongqing Brewery Co- A	177,500 38,300	5,659,639 5,094,980

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Diversity and Inclusion FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Pearson Plc	120,827	1,224,330	Kering	2,630	1,636,814
Bank Rakyat Indonesia Perser	2,525,100	942,835	Bank of Georgia Group Plc	13,371	497,668
Etsy Inc	3,362	289,764	HDFC Bank Ltd-ADR	5,488	361,797
Katitas Co Ltd	10,500	206,477	Intact Financial Corporation	2,200	323,711
Accenture Plc-Class A	590	178,759	Lululemon Athletica Inc	847	285,450
Colgate-Palmolive Co	2,325	175,013	HP Inc	9,327	284,255
Unilever Plc	3,422	174,717	Schneider Electric SE	1,563	264,800
Safaricom Plc	654,151	114,140	Microsoft Corporation	854	255,353
Quest DiAGnostics Inc	434	63,462	Brambles Ltd	27,758	251,068
Schneider Electric SE	354	56,147	Quest DiAGnostics Inc	1,759	239,414
Brambles Ltd	6,333	53,367	AIB Group Plc	57,371	237,765
Microsoft Corporation	198	52,608	Ansys Inc	747	230,977
AIB Group Plc	13,013	52,237	Visa Inc-Class A Shares	1,012	225,163
Visa Inc-Class A Shares	234	50,577	Unilever Plc	4,343	219,887
Ansys Inc	174	47,396	Colgate-Palmolive Co	2,889	216,994
Cisco Systems Inc	930	44,715	Relx Plc	6,572	205,386
MSA Safety Inc	309	43,921	Cisco Systems Inc	4,100	201,379
Relx Plc	1,519	43,903	MSA Safety Inc	1,361	192,658
Cochlear Ltd	286	41,889	Cochlear Ltd	1,215	191,536
HDFC Bank Ltd-ADR	569	38,251	Pets At Home Group Plc	39,685	183,919
			Bright Horizons Family Solut	2,132	179,846
			WH Smith Plc	8,447	165,122
			S&P Global Inc	453	163,890
			Booking Holdings Inc	62	159,300
			Accenture Plc-Class A	533	154,244
			Bidvest Group Ltd	10,435	138,560
			Safaricom Plc	965,152	137,055
			American Water Works Co Inc	844	121,094
			Legrand SA	1,267	118,833
			Illumina Inc	556	113,634
			Progyny Inc	2,846	105,000
			Katitas Co Ltd	4,700	87,149
			Helios Towers Plc	71,791	85,612

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Global Listed Infrastructure FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Alexandria Real Estate Equit	106,361	13,314,984	Ferrovial Se	424,180	11,177,237
Ferrovial Se	439,614	11,798,784	E. On Se	975,201	9,828,364
Segro Plc	1,187,589	11,577,722	Deleted	272,229	8,735,265
Crown Castle International Corporation	91,802	11,473,834	Enel SPA	1,159,045	6,714,199
AES Corp	440,358	9,785,069	A2A SPA	3,461,864	5,053,430
Nextera Energy Partners LP	151,968	9,679,150	CCR SA	2,268,188	5,031,009
American Tower Corporation	40,967	8,378,825	Franco- Nevada Corp	31,551	4,319,689
TC Energy Corporation	200,462	8,101,174	Orsted A/ S	41,938	3,994,550
Franco- Nevada Corp	50,962	7,219,805	Infrastrutture Wireless Italy	361,360	3,788,032
Orsted A/ S	77,674	6,974,620	Nextera Energy Inc	44,833	3,534,092
Oneok Inc	103,972	6,291,078	Prairiesky Royalty Ltd	251,680	3,519,966
Nextera Energy Inc	76,918	5,902,644	American Water Works Co Inc	22,333	3,372,342
HICL Infrastructure Plc	3,084,130	5,719,423	TC Energy Corporation	70,427	3,128,752
Prairiesky Royalty Ltd	343,271	5,457,663	Equinix Inc	4,576	3,031,785
International Public Partner	2,989,380	5,332,938	Vinci SA	28,738	2,850,307
Edison International	73,565	4,974,707	Union Pacific Corporation	12,823	2,792,178
Transurban Group	503,363	4,750,442	Segro Plc	277,814	2,782,313
National Grid Plc	357,662	4,563,082	Edison International	40,952	2,622,271
Union Pacific Corporation	22,736	4,561,868	Transurban Group	265,304	2,474,275
Enel SPA	740,086	4,437,312	CME Group Inc	12,298	2,342,135
Eversource Energy	54,762	4,293,495	National Grid Plc	186,773	2,322,381
Vinci SA	36,415	4,110,176	Keyera Corporation	89,795	1,997,359
Sempra Energy	26,693	4,048,252	American Tower Corporation	8,958	1,984,896
CCR SA	1,814,689	3,867,387	Alexandria Real Estate Equit	14,087	1,926,997
Equinix Inc	5,389	3,785,658	Crown Castle International Corporation	10,253	1,529,962
CME Group Inc	21,174	3,780,004	Nextera Energy Partners LP	20,071	1,433,694
Keyera Corporation	168,293	3,761,311	Mastercard Inc - Class A	4,100	1,409,674
E. On Se	323,145	3,599,701	International Public Partner	676,129	1,279,091
Infrastrutture Wireless Italy	304,527	3,584,638	Sempra Energy	8,606	1,279,082
Gibson Energy Inc	168,832	2,963,987	Unite Group Plc/ The	104,141	1,189,654
Atmos Energy Corporation	25,345	2,906,017	Visa Inc- Class A Shares	5,640	1,177,166
Unite Group Plc/ The	250,257	2,847,977			
Elia Group Sa/ Nv	18,060	2,399,812			
American Water Works Co Inc	15,200	2,282,120			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

European STARS Equity FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
BT Group Plc	2,299,468	3,721,070	Kerry Group Plc- A	33,105	3,473,810
Unilever Plc	73,428	3,581,765	AXA SA	131,640	3,309,896
Kering	5,120	2,666,006	Novo Nordisk A/ S- B	31,820	3,228,899
Deutsche Telekom Ag- Reg Cie Financiere Richemo- A Reg	131,615	2,646,780	Lloyds Banking Group Plc	5,320,936	2,850,479
ING Group NV	14,871	2,026,081	Air Liquide SA	20,326	2,800,840
Siemens AG- Reg	171,319	2,007,801	Lonza Group Ag- Reg	4,660	2,796,257
Roche Holding Ag- Genusschein	13,526	1,998,473	Vestas Wind Systems A/S	77,060	1,997,900
Beazley Plc	7,296	1,981,723	Compass Group Plc	93,664	1,980,443
Spie Sa - W/ I	270,847	1,794,462	Zalando SE	30,363	1,696,358
Pandora A/ S	62,000	1,764,180	ING Group NV	143,336	1,664,889
BNP Paribas	22,662	1,763,509	Unicredit SPA	113,364	1,432,444
SAP SE	28,795	1,621,403	Informa Plc	218,517	1,355,820
Nkt A/ S	12,057	1,346,694	Dsv A/ S	7,577	1,292,699
Iss A/ S	24,720	1,151,408	Symrise AG Cie Financiere Richemo- A Reg	9,697	1,064,034
National Grid Plc	59,741	1,134,282	Pandora A/ S	7,979	1,029,603
Sampo Oyj- A Shs	90,873	1,123,538	Elekta Ab- B Shs	4,118	328,425
Stora Enso Oyj- R Shs	23,272	1,039,667	Deutsche Telekom Ag- Reg	39,755	276,156
Astrazeneca Plc	72,618	912,452	Ssab AB - B Shares	15,998	265,623
Kion Group AG	6,567	816,601	Puma SE	55,028	246,553
Puma SE	22,638	780,349		2,220	201,987
Societe Generale SA	14,453	751,198			
Unicredit SPA	24,781	565,968			
Legal & General Group Plc	32,251	559,666			
	170,397	469,539			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Global Sustain Paris Aligned FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Adobe Inc	9,603	3,143,191	Novo Nordisk AS	20,014	2,860,879
Morningstar Inc	5,258	1,102,823	Schneider Electric SE	4,478	721,548
Microsoft Corporation	2,374	627,460	Meituan-Class B	11,890	218,177
Unitedhealth Group Inc	1,204	588,698			0
Novo Nordisk AS	3,597	547,469			0
Schneider Electric SE	2,690	430,745			0
WH Smith Plc	21,834	429,362			0
Manhattan Associates Inc	2,855	407,450			0
Alphabet Inc-Class A	3,989	390,252			0
Unilever Plc	7,278	382,571			0
Visa Inc-Class A Shares	1,596	358,707			0
Becton Dickinson & Co	1,359	349,628			0
Linde Plc	920	314,491			0
Johnson Controls Internation	5,044	308,627			0
Tokio Marine Holdings Inc	14,400	294,080			0
Discover Financial Services	2,722	281,591			0
Kuehne + NAGel Intl AG-Registered	1,019	281,306			0
American Express Co	1,763	279,424			0
Nestle SA	2,107	261,182			0
Ebay Inc	5,438	236,640			0
Ansys Inc	803	233,249			0
HDFC Bank Ltd-ADR	3,226	222,070			0
Weir Group Plc/The	9,056	202,674			0
Graco Incorporation	2,691	186,896			0
Tencent Holdings Ltd	4,000	181,395			0
Ball Corporation	3,303	172,251			0
ING Group NV	12,287	161,980			0
ISS A/S	7,512	156,835			0
Reckitt Benckiser Group Plc	2,027	153,816			0
Bank of New York Mellon Corporation	3,342	153,608			0

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

North American STARS Equity FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Unitedhealth Group Inc	10,529	5,098,057	First Republic Bank/ San	27,536	4,367,017
Apple Inc	18,294	2,897,716	Alphabet Inc- Cl A	27,096	3,450,125
Nike Inc - Cl B	20,851	2,467,322	Globus Medical Inc - A	39,750	2,673,514
Zebra Technologies Corp- Cl	8,262	2,253,100	Global Payments Inc	18,366	2,323,166
Paycom Software Inc	7,602	2,109,388	Eversource Energy	21,470	1,886,234
Nextera Energy Inc	24,756	1,858,102	Pra Group Inc	41,028	1,815,305
NVidia Corp	4,388	1,600,911	Marvell Technology	25,763	1,514,241
Microsoft Corporation	5,192	1,490,215	Ecolab Inc	7,842	1,471,939
Autodesk Inc	6,807	1,367,395	Watsco Inc	3,547	1,058,033
Alphabet Inc- Cl A	12,561	1,348,868	Align Technology Inc	3,649	963,254
Allstate Corporation	10,361	1,251,112	JP Morgan Chase & Co	5,477	803,951
Mondelez International Inc- A	17,933	1,238,898	Visa Inc- Class A Shares	3,756	788,245
Colgate- Palmolive Co	16,277	1,204,538	United Rentals Inc	1,990	652,897
Pool Corporation	2,710	993,506	Microsoft Corporation	1,500	469,833
Becton Dickinson & Co	3,985	964,354	Nike Inc - Cl B	3,770	459,489
Fastenal Co	16,674	847,139	Mondelez International	6,407	411,250
Jack Henry & Associates Inc	4,365	717,696	Fastenal Co	6,348	367,966
Intl Flavors & FrAGRances	8,066	704,299	Apple Inc	2,220	361,823
Adobe Inc	1,727	702,316	US Foods Holding Corporation	9,026	297,791
Texas Instruments Inc	3,806	659,647	S&P Global Inc	474	202,790
Merck & Co. Inc.	5,730	635,625			
First Republic Bank/San Fran	6,130	627,369			
Abbvie Inc	4,144	610,205			
Xcel Energy Inc	8,716	588,495			
Visa Inc- Class A Shares	2,524	560,274			
Waste ManAGement Inc	3,149	497,254			
Stryker Corporation	1,833	494,962			
Cognex Corporation	9,660	488,587			
Allegion Plc- W/I	4,272	478,943			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Global STARS Equity FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Apple Inc	52,075	8,170,797	ING Group NV	581,864	7,162,326
ING Group NV	533,013	6,590,117	AXA SA	195,422	5,237,434
Abbvie Inc	28,718	4,364,767	Global Payments Inc	32,844	3,961,818
Unitedhealth Group Inc	8,904	4,342,255	Koninklijke Philips NV	154,181	3,720,776
Nestle Sa- Reg	34,279	4,136,167	Teleperformance	11,994	3,542,726
Nike Inc - Cl B	33,636	3,999,717	Apple Inc	20,191	3,177,785
Alphabet Inc- Cl A	35,395	3,678,450	TJX Companies Inc	41,011	2,903,992
Microsoft Corporation	12,642	3,532,969	Alphabet Inc- Cl A	23,250	2,790,810
KDDI Corporation	110,900	3,440,916	JP Morgan Chase & Co	17,403	2,514,188
Mastercard Inc - Class A	8,703	3,196,320	First Republic Bank/San		
Colgate- Palmolive Co	41,103	3,121,553	Fran	15,965	2,500,888
Check Point Software Tech	24,596	3,034,061	Stryker Corporation	9,778	2,384,464
AIA Group Ltd	243,200	2,560,347	Globus Medical Inc - A	34,635	2,290,303
Intl Flavors & FrAGrances	27,908	2,432,840	Merck & Co. Inc.	26,104	2,216,661
Thermo Fisher Scientific Inc	4,296	2,414,746	East Money Information Co-		
Estee Lauder Companies- Cl			A	633,176	1,880,182
A	11,589	2,310,901	Activision Blizzard Inc	22,576	1,663,137
Merck & Co. Inc.	20,025	2,213,084	Autoliv Inc*	17,683	1,614,799
Roche Holding Ag-			Nabtesco Corporation	55,800	1,533,308
Genusschein	7,150	2,160,816	Westrock Co- When Issued	32,719	1,354,483
Jack Henry & Associates Inc	13,623	2,100,941	Unilever Plc	24,860	1,243,015
Paycom Software Inc	6,810	2,091,206	Pra Group Inc	25,551	1,122,084
Revvity Inc	16,491	2,066,137	Watsco Inc	3,859	1,119,067
Unilever Plc	39,430	2,051,104	Roche Holding Ag-		
Allstate Corporation	16,639	2,016,156	Genusschein	3,314	1,072,639
Autodesk Inc	10,187	2,014,939	Spotify Technology SA	6,838	998,508
Shimano Inc	12,200	1,996,035	Vestas Wind Systems A/S	35,518	996,181
Fortinet Inc	33,386	1,934,036	Laboratory Corporation of		
Kering	3,383	1,928,687	America Holdings	3,937	992,599
Sartorius Ag- Vorzug	5,034	1,920,520	Microsoft Corporation	2,539	746,078
Wells Fargo & Co	46,015	1,893,408			
Viatis Inc	173,370	1,768,838			
Stryker Corporation	6,290	1,748,234			
Becton Dickinson & Co	6,884	1,716,607			
Take- Two Interactive					
Softwre	12,519	1,707,383			
Waters Corporation	6,003	1,684,840			
Epiroc Ab- A	84,892	1,661,980			
Salesforce Inc	8,617	1,645,001			
Rotork Plc	412,265	1,639,540			
Kimberly- Clark Corp	11,493	1,569,894			
Tencent Holdings Ltd	33,200	1,522,360			
Hdfc Bank Ltd- Adr	22,622	1,497,935			
Ecolab Inc	9,160	1,492,464			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Global STARS Equity FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Global Disruptive Opportunities FAM Fund

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
NVIDIA Corp	8,267	2,971,038	Marvell Technology Inc	83,157	3,521,723
Apple Inc	18,553	2,794,240	Advanced Micro Devices	36,380	3,279,828
Unitedhealth Group Inc	5,886	2,676,231	Fiserv Inc	27,696	3,014,148
Astrazeneca Plc	18,725	2,473,197	Teledyne Technologies Inc	7,417	2,740,369
Advanced Micro Devices	27,851	2,461,841	American Tower		
Trade Desk Inc/The -Class			Corporation	14,085	2,567,613
A	44,285	2,328,957	Palo Alto Networks Inc	14,698	2,526,897
Netflix Inc	6,701	2,153,587	Bristol-Myers Squibb Co	40,140	2,473,597
Micron Technology Inc	35,736	1,970,778	Micron Technology Inc	35,736	2,337,971
JD.Com Inc - Cl A	97,700	1,966,772	NXP Semiconductors NV	14,051	2,329,845
Catalent Inc	32,830	1,904,620	Tokyo Electron Ltd	17,100	2,127,256
Solaredge Technologies Inc	6,993	1,895,592	Salesforce Inc	11,335	2,047,757
Mastercard Inc - Class A	5,291	1,824,308	Intl Business Machines		
Fanuc Corp	29,500	1,743,182	Corporation	15,021	1,879,630
Amazon.Com Inc	16,732	1,664,637	Edwards Lifesciences		
Crowdstrike Holdings Inc -			Corporation	25,300	1,874,272
Class A	13,653	1,598,821	Enphase Energy Inc	9,691	1,836,595
Dexcom Inc	13,713	1,542,181	Roche Holding AG-		
Taiwan Semiconductor-SP	18,246	1,516,047	Genusschein	6,520	1,832,770
Marvell Technology Inc	36,702	1,439,795	Atlassian Corp-Class A	11,811	1,734,197
Ciena Corporation	31,800	1,400,175	Pure StorAGe Inc - Class A	72,548	1,630,551
Microsoft Corporation	4,638	1,170,947	Wuxi Biologics Cayman Inc	326,000	1,529,214
Analog Devices Inc	6,987	1,163,691	Electronic Arts Inc	13,776	1,511,349
Salesforce Inc	7,150	1,163,358	Medtronic Plc	19,110	1,414,758
Workday Inc-Class A	6,859	1,159,755	Schneider Electric SE	9,143	1,348,822
Broadcom Inc	1,953	1,133,841	Sony Group Corporation	13,500	1,127,458
Transunion	17,062	1,119,283	Fortinet Inc	19,399	1,121,869
Dynatrace Inc	26,833	1,113,195	Broadcom Inc	1,380	1,068,367
Sarepta Therapeutics Inc	8,474	1,108,259	Stmicroelectronics NV	24,364	1,056,760
Stmicroelectronics NV	25,476	1,091,482	Transunion	19,064	1,039,496
Confluent Inc-Class A	45,830	1,082,037	Catalent Inc	32,830	1,028,711
Mongodb Inc	2,835	1,029,570	Johnson Controls Internation	19,045	1,019,089
Biogen Inc	3,745	1,020,154	Splunk Inc	12,052	1,017,385
Nutanix Inc - Class A	39,344	966,198	Crowdstrike Holdings Inc -		
Albemarle Corp	3,767	963,365	Class A	8,133	978,877
Illumina Inc	5,027	962,262	Sunrun Inc	37,005	790,930
Synopsys Inc	2,485	841,389	Eisai Co Ltd	11,300	733,879
Servicenow Inc	2,101	837,296	Intuitive Surgical Inc	2,421	728,876
Plug Power Inc	57,621	822,720	Ringcentral Inc-Class A	20,330	695,949
T-Mobile US Inc	5,690	775,607			
Iqvia Holdings Inc	4,212	746,243			
Intuitive Surgical Inc	3,227	738,065			
Datadog Inc - Class A	9,238	729,534			
ASM International NV	2,206	725,457			

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Global Disruptive Opportunities FAM Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Medtech FAM Fund

	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Purchases					
Essilorluxottica	37,664	7,038,720	Intuitive Surgical Inc	13,066	3,731,786
Alcon Inc	87,465	6,661,493	Gn Store Nord A/ S	80,411	3,302,416
Becton Dickinson & Co	20,190	5,030,788	Medtronic Plc	29,873	2,929,715
			Boston Scientific Corporation	67,489	2,887,104
Stryker Corporation	18,879	4,983,652	Penumbra Inc	13,771	2,427,264
Dexcom Inc	27,820	3,285,379	Baxter International Inc	31,442	2,394,719
Abbott Laboratories	30,164	3,245,295	Abbott Laboratories	18,994	2,331,264
Coloplast- B	22,884	3,118,849			
Boston Scientific Corporation	62,774	3,052,115	Tandem Diabetes Care Inc	24,648	2,298,988
Intuitive Surgical Inc	11,276	3,044,283	Synlab AG	87,356	1,843,947
Medtronic Plc	31,734	2,641,467	Silk Road Medical Inc	43,252	1,795,315
Siemens Healthineers AG	46,694	2,603,229	Align Technology Inc	4,638	1,725,398
Edwards Lifesciences Corporation	20,088	1,622,381	Edwards Lifesciences Corporation	16,148	1,679,412
Idexx Laboratories Inc	3,064	1,408,702	Sartorius Stedim Biotech	5,020	1,640,818
Axonics Inc	22,425	1,310,211	Biomerieux	11,508	1,217,822
Hoya Corporation	10,700	1,123,278	Sartorius Ag- Vorzug	2,576	1,124,590
Biomerieux	9,173	948,807	US Treasury Bill 0%	1,000,000	994,027
Smith & Nephew Plc	63,858	925,465	Masimo Corp	4,674	947,909
Olympus Corp	51,000	894,660	Dexcom Inc	5,931	613,002
Silk Road Medical Inc	23,153	859,074	CoNVatec Group Plc	197,093	492,610
Resmed Inc	3,870	842,629	Hologic Inc	5,096	344,987
Terumo Corp	26,900	762,727			
Zimmer Biomet Holdings Inc	5,589	728,033			
Sonova Holding Ag- Reg	2,692	708,370			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Sustainable Future Connectivity FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Iqvia Holdings Inc	23,993	4,917,978	Trip.Com Group Ltd	156,500	5,116,478
Sonova Holding AG	13,966	4,302,315	Keysight Technologies In	31,622	4,690,652
Accenture Plc-Class A	14,312	4,211,760	Check Point Software Tech	36,749	4,618,961
T-Mobile US Inc	29,706	3,991,095	Take-Two Interactive Software	38,498	4,440,572
Crown Castle International Corporation	28,624	3,718,256	Deutsche Telekom AG	204,798	4,420,168
Palo Alto Networks Inc	20,729	3,601,118	Koninklijke KPN NV	1,142,041	3,882,842
SAP SE	26,066	3,472,949	Sonova Holding AG	13,966	3,681,466
Taiwan Semiconductor-SP	37,309	3,349,859	Crowdstrike Holdings Inc - Class A	23,812	3,416,785
Adyen NV	1,987	3,128,283	Activision Blizzard Inc	41,660	3,149,361
Workday Inc-Class A	13,170	2,991,454	Lumentum Holdings Inc	59,172	2,947,697
Adobe Inc	7,195	2,982,730	Netflix Inc	8,284	2,776,806
Vodafone Group Plc	2,490,514	2,906,620	American Tower Corporation	11,297	2,486,988
Oracle Corp Japan	36,000	2,763,654	Vodafone Group Plc	2,490,514	2,443,740
Booz Allen Hamilton Holdings	27,441	2,727,056	Marvell Technology Inc	39,308	2,329,644
Netease Inc	165,500	2,709,050	Worldline Sa	55,407	2,278,097
Cisco Systems Inc	53,381	2,693,579	Informatica Inc - Class A	123,792	2,060,663
Splunk Inc	28,027	2,451,877	ASM International NV	7,237	1,827,902
Spotify Technology SA	25,279	2,394,980	Paypal Holdings Inc	24,408	1,813,436
Intel Corporation	72,399	2,182,113	Salesforce Inc	7,296	1,523,787
Skyworks Solutions Inc	16,165	1,945,195	AMS-Osram AG	202,723	1,439,996
Renesas Electronics Corp	114,200	1,485,837	Apple Inc	8,052	1,361,795
ASML Holding NV	1,895	1,199,598	Ciena Corporation	30,545	1,338,477
Ubisoft Entertainment	46,663	1,108,467	MTN Group Ltd	161,328	1,243,056
Amadeus It Group SA	18,246	1,104,133	Motorola Solutions Inc	3,639	1,025,089
Koninklijke KPN NV	324,725	1,090,101	Ocado Group Plc	164,554	930,104
Tim SA	455,300	1,070,427	Alibaba Group Holding-SP ADR	10,039	829,200
Samsung Electronics Co Ltd	20,281	1,028,597	Palo Alto Networks Inc	3,044	744,485
Crowdstrike Holdings Inc - Class A	8,574	983,105	GN Store Nord A/S	33,998	743,320
NXP Semiconductors NV	5,598	972,340			
Electronic Arts Inc	7,707	947,745			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Changing Lifestyles FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Lululemon Athletica Inc	11,279	3,442,721	Dollar General Corporation	13,481	2,931,429
CIE Financiere Richemo-A Reg	19,358	3,210,260	Dr Ing Hc F Porsche AG	15,862	2,019,767
Novo Nordisk AS	18,927	2,691,925	Huazhu Group Ltd-ADR	40,737	2,012,573
Whitbread Plc	53,285	2,235,073	Tencent Holdings Ltd	36,200	1,715,458
Jeronimo Martins	75,802	1,956,810	China Mengniu Dairy Co	424,000	1,681,214
Sony Group Corporation	18,700	1,730,875	Moncler SPA	24,333	1,648,577
Beiersdorf AG	12,811	1,704,110	Alaska Air Group Inc	35,411	1,615,917
Walmart Inc	9,503	1,425,686	Nike Inc -Class B	11,321	1,428,188
Meta Platforms Inc-Class A	6,175	1,362,547	DiAGeo Plc	27,315	1,241,669
Pernod Ricard SA	5,855	1,339,367	Roblox Corp -Class A	22,155	898,519
Lowes Cos Inc	3,456	713,477	Churchill Downs Inc	3,476	873,287
Bayerische Motoren Werke AG	5,468	628,172	Deckers Outdoor Corp	1,976	829,036
TJX Companies Inc	7,175	558,195	Booking Holdings Inc	288	724,715
Burberry Group Plc	16,745	509,710	About You Holding SE	63,585	427,905
Mastercard Inc - Class A	1,365	508,341	TJX Companies Inc	3,296	262,238
Netflix Inc	1,444	506,604	Bayerische Motoren Werke AG	2,331	229,190
Industria De Diseno Textil	14,706	503,133	Mastercard Inc - Class A	625	228,109
Estee Lauder Companies- Class A	2,410	491,918	AIA Group Ltd	20,000	215,682
Mercadolibre Inc	388	488,521	Walmart Inc	1,466	214,163
AIA Group Ltd	42,400	448,571	Burberry Group Plc	7,636	210,377
Reckitt Benckiser Group Plc	5,769	447,167			
Raia Drogasil SA	83,255	446,927			
Tapestry Inc	9,629	404,033			
Amazon.Com Inc	3,445	380,479			
Moncler SPA	5,178	363,933			
Booking Holdings Inc	126	334,710			

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FAM Series UCITS ICAV

Portfolio changes for the financial year ended 30 June 2023 (Unaudited)

Morgan Stanley US Advantage FAM Fund

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Tesla Inc	12,811	2,316,801	ASML Holding NV-NY Reg Shares	5,738	3,837,766
Illumina Inc	10,734	2,245,774	Amazon.Com Inc	18,874	1,972,612
Intercontinental Exchange Inc	19,953	2,140,672	Datadog Inc - Class A	25,567	1,824,108
Bill.Com Holdings Inc	18,459	1,784,765	Sherwin-Williams Co/The	7,147	1,642,692
Roblox Corp -Class A	39,144	1,459,946	Axon Enterprise Inc	8,011	1,496,423
Zoominfo Technologies Inc	46,162	1,191,486	Intercontinental Exchange Inc	13,647	1,455,420
Airbnb Inc-Class A	9,336	1,163,814	Zoominfo Technologies Inc	56,481	1,213,651
Amazon.Com Inc	10,005	1,050,640	Uber Technologies Inc	23,931	872,865
Datadog Inc - Class A	11,692	950,884	Roblox Corp -Class A	19,517	807,636
Adyen NV	606	904,782	Royalty Pharma Plc- Class A	20,959	758,465
Royalty Pharma Plc- Class A	25,695	891,394	Doordash Inc - A	11,709	721,220
Cloudflare Inc - Class A	19,345	863,839	Block Inc	10,217	689,203
Floor & Decor Holdings Inc- A	8,890	783,176	Pinterest Inc- Class A	25,029	686,856
Sherwin-Williams Co/The	2,885	679,712	Mercadolibre Inc	583	679,920
Doordash Inc - A	11,495	662,524	Illumina Inc	2,985	653,492
Chewy Inc - Class A	13,051	498,408	Intuitive Surgical Inc	2,226	583,118
Uber Technologies Inc	13,756	439,444	Chewy Inc - Class A	10,535	439,722
Shopify Inc - Class A	7,091	404,306	NVidia Corp	1,893	404,811
Snowflake Inc-Class A	2,682	403,628	Okta Inc	5,934	388,746
Mercadolibre Inc	301	373,742	Adyen NV	263	386,156
Trade Desk Inc/The -Class A	6,386	354,393	Cloudflare Inc - Class A	6,908	365,651
Bill Holdings Inc	4,249	340,015	Meta Platforms Inc-Class A	1,345	285,838
Block Inc	3,998	292,127	Shopify Inc - Class A	5,845	265,229
ASML Holding NV-NY Reg Shares	410	255,075	Zoom Video Communications-A	3,470	241,931
Meta Platforms Inc-Class A	1,236	237,981	Floor & Decor Holdings Inc- A	2,615	237,983

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Unaudited Section

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2023 was: 0%

The share of collateral reused, as at 30 June 2023 was: 0%

The cash collateral reinvestment returns to the fund was: 0%

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%

Global Data:

Sub-Fund	Type of Investment	Absolute Amount EUR	Proportion of AUM (%)
Invesco Global Total Return Bond FAM Fund	Total return swap	159,919	0.05%

Concentration Data:

There was no collateral posted by/to the ICAV in relation to total return swaps held by the Sub-Funds.

The counterparties across all SFTs and total return swaps are as follows:

Sub-Fund	Counterparty	Gross volume of outstanding trades
Invesco Global Total Return Bond FAM Fund	JP Morgan	5,800,000

Aggregate Transaction Data:

Invesco Global Total Return Bond FAM Fund:

Investment Type	Type of collateral	Quality	TRS Currency	Maturity tenor (collateral)	Maturity tenor (SFTs/Total Return Swaps)	Country of counterparty establishment (not collateral)	Settlement and clearing
Total return swap	N/A	N/A	USD	N/A	11/08/2023	Ireland	Bilateral

SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is 0%.

Return/Cost:

Sub-Fund	Currency	Investment Manager	Absolute returns	% of Overall return
Invesco Global Total Return Bond FAM Fund	EUR	Invesco Asset Management Limited	92,419	128.05%

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Securities lending

The Sub-Funds outlined below engaged in securities lending activities during the financial period. The value of securities on loan and collateral held at the financial period end are shown below:

Sub-Fund	Currency	Value of securities on loan as at 30 June 2023	Value of Collateral received as at 30 June 2023
Amundi Emerging Markets Bond FAM Fund	EUR	23,211,846	24,381,678
Amundi European Equity Value FAM Fund	EUR	30,428,974	31,779,712
Amundi Strategic Bond FAM Fund	EUR	10,841,250	11,234,279
Emerging Markets Bond Hard Currency FAM Fund	EUR	4,962,741	5,199,516
Emerging Markets Debt FAM Fund	EUR	2,381,286	2,505,966
Euro Bond FAM Fund	EUR	5,090,443	5,398,813
Euro Corporate Fixed Income FAM Fund	EUR	6,138,410	6,400,949
Euro High Yield Bond FAM Fund	EUR	19,749,639	20,645,965
European Equity FAM Fund	EUR	48,331,136	50,597,204
European High Yield Bond FAM Fund	EUR	4,174,988	4,386,601
Fineco AM Euro Corp Bonds Fund	EUR	2,925,192	3,032,764
Fineco AM Global Equities Income Fund	EUR	18,833,820	19,698,195
Fineco AM Global Equity Fund	EUR	16,965,714	18,732,139
Fineco AM Global Premium Equities Fund	EUR	28,508,830	31,171,662
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	57,595,177	61,335,264
Fidelity Euro Bond FAM Fund	EUR	83,029,920	88,025,542
Fidelity Euro Short Term Bond FAM Fund	EUR	74,192,130	76,397,456
Fidelity Global Dividend FAM Fund	EUR	4,669,995	5,136,995
Fidelity World FAM Fund	EUR	54,814,606	61,175,844
Flexible Equity Strategy FAM Fund	EUR	6,738,681	7,068,023
Flexible Income FAM Fund	EUR	9,364,328	9,923,865
Invesco Global Total Return Bond FAM Fund	EUR	60,350,558	63,507,624
M&G North American Value FAM Fund	EUR	18,800	19,818
M&G Optimal Income FAM Fund	EUR	36,115,509	37,408,302
Nordea Stable Performance FAM Fund	EUR	17,946,941	19,360,318
Schroder Euro Bond FAM Fund	EUR	2,303,504	2,454,373
US Equity Value FAM Fund	EUR	3,512,051	6,933,712
Vontobel Emerging Markets Debt FAM Fund	EUR	912,133	945,654

Please note that the below funds are also set up in our lending programme but they did not record any loan balance as at 30 June 2023:

Sub-Fund
Fineco AM Euro Corporate Bond Fund
Fineco AM Euro Credit Bond Fund
Fineco AM European Corporate Bond Fund

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Securities lending (continued)

The following table details the value of securities on loan as a proportion of each Sub-Fund's total lendable assets and NAV and the value of total return swaps as a proportion of the Sub-Fund's NAV, as at 30 June 2023 and the income/returns earned for the period ended 30 June 2023. Total lendable assets represent the aggregate value of assets forming part of a Sub-Fund's securities lending programme. This excludes any assets held by the Sub-Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Sub-Fund	Currency	% of lendable assets	% of NAV	Total returns earned – Total gross revenue from January 2023 to June 2023
Amundi Emerging Markets Bond FAM Fund	EUR	24.27%	7.28%	26,957
Amundi Strategic Bond FAM Fund	EUR	9.20%	9.20%	81,025
Amundi European Equity Value FAM Fund	EUR	18.79%	18.79%	12,044
Emerging Markets Bond Hard Currency FAM Fund	EUR	11.05%	3.32%	10,350
Fineco AM Investment Grade Euro Aggregate Bond Fund	EUR	39.32%	11.80%	25,214
Fineco AM Euro Corp Bonds Fund	EUR	7.10%	2.13%	5,687
Euro Bond FAM Fund	EUR	5.12%	1.53%	2,498
Euro Corporate Bond FAM Fund	EUR	0.00%	0.00%	200
Euro Corporate Fixed Income FAM Fund	EUR	7.50%	2.25%	13,688
Fineco AM Global Premium Equities Fund	EUR	17.22%	5.17%	10,849
Fidelity Euro Bond FAM Fund	EUR	73.79%	22.14%	18,047
Fidelity Euro Short Term Bond FAM Fund	EUR	67.25%	20.17%	32,648
M&G Optimal Income FAM Fund	EUR	25.75%	7.72%	6,343
Fidelity Global Dividend FAM Fund	EUR	3.58%	1.07%	35,130
Fidelity World FAM Fund	EUR	17.55%	5.26%	20,691
Flexible Equity Strategy FAM Fund	EUR	11.99%	3.60%	1,690
Emerging Markets Debt FAM Fund	EUR	8.71%	2.61%	4,447
Euro High Yield Bond FAM Fund	EUR	25.85%	12.92%	78,206
Invesco Global Total Return Bond FAM Fund	EUR	43.05%	21.52%	23,375
European Equity FAM Fund	EUR	43.30%	12.99%	42,804
Flexible Income FAM Fund	EUR	26.78%	8.03%	9,086
M&G North American Value FAM Fund	EUR	0.01%	0.00%	108
Nordea Stable Performance FAM Fund	EUR	16.58%	4.97%	7,592
Schroder Euro Bond FAM Fund	EUR	2.18%	0.65%	276
European High Yield Bond FAM Fund	EUR	14.16%	4.25%	10,977
Fineco AM Global Equities Income Fund	EUR	16.14%	4.84%	10,692
US Equity Value FAM Fund	EUR	2.58%	0.78%	37,583
Vontobel Emerging Markets Debt FAM Fund	EUR	3.42%	1.03%	6,169
Fineco AM Global Equity Fund	EUR	12.26%	3.68%	15,711

The total income earned from securities lending transactions is split between the relevant Sub-Fund and the Securities Lending Agent. Each Sub-Fund receives at least 60% while securities lending agent receives up to 40% of such income with all operational costs borne out of the securities lending agent's share.

All returns and costs from total return swaps will accrue to each Sub-Fund and are not subject to any returns or costs sharing arrangements with the Sub-Fund's Manager or any other third parties.

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Securities lending (continued)

The following table details the value of securities on loan (individually identified in the relevant Sub-Fund's schedules of investments), analysed by counterparty as at 30 June 2023.

Figures in EUR as at 30 June 2023:

Counterparty	Amount on loan	Collateral received
Bank of Nova Scotia London Branch Triparty	3,832,801	4,042,106
Barclays Bank PLC Fixed Income JPM Triparty	2,698,870	2,842,108
Barclays Bank PLC Fixed Income Triparty	166,007,051	170,933,979
BNP Paribas-Securities Services JPM Triparty	99,649,028	110,072,946
Credit Agricole Corporate and Investment Bank JPM Triparty	29,766,013	31,336,842
HSBC Bank PLC Triparty	40,121,512	41,521,371
JP Morgan Securities PLC JPM Triparty	902,293	3,159,151
Morgan Stanley International & Co PLC Fixed Income Triparty	57,280,879	61,033,323
NATIXIS 2 Triparty	157,223,520	165,453,984
Societe Generale Triparty	73,038,985	77,379,462
UBS AG JP Morgan Triparty	3,587,649	7,082,961

All securities on loan have an open maturity tenor as they are callable or terminable daily.

FAM Series UCITS ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C176753 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2023 to 30 June 2023

The following Financial Statements are in respect to the below Sub-Funds of the FAM Series UCITS ICAV:

- STOXX Europe 600 Index FAM Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund
- FAM MSCI AC Asia Pacific Ex Japan Index Fund
- FAM MSCI Emerging Markets Index Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Global Defence FAM Fund
- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- Bluestar Global Logistics Index FAM Fund
- Fineco AM Euro Inflation-linked Government Bond Fund
- ESG Target Global Coupon 2026 FAM Fund III
- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund
- ESG Target Global Coupon 2026 Fineco AM Fund IV
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund II
- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund
- Smart Defence Equity 2029 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Fineco AM US Dollar Bond Fund
- Smart Defence Multi-Strategy 2029 Fineco AM Fund
- Smart Global Defence 2030 Fineco AM Fund
- Smart Defence Progression 2025 Fineco AM Fund

FAM Series UCITS ICAV

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FAM Series UCITS ICAV

Directors and Other Information

Registered Office of the ICAV	32 Molesworth Street Dublin 2 Ireland
Directors of the ICAV	Jim Finn (Irish resident)* Fabio Melisso (Irish resident)** Ciaran Brady (Irish resident)** Lorenzo Di Pietrantonio (Irish resident)**
Manager, Investment Manager & Investment Advisor	Fineco Asset Management Designated Activity Company 6th Floor, Block A Georges Quay Plaza Dublin 2 Ireland
Distributor and Promoter	FinecoBank S.p.A. Piazza Durante 11 Milan 20131 Italy
Administrator, Registrar and Transfer Agent	BNP Paribas Fund Administration Services (Ireland) Limited Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Depositary	BNP Paribas S.A., Dublin Branch Termini 3 Arkle Road Sandyford Dublin 18 D18 T6T7 Ireland
Independent Auditors	Deloitte Ireland LLP Chartered Accountants and Statutory Audit Firm Deloitte & Touche House 29 Earlsfort Terrace Dublin 2 Ireland

FAM Series UCITS ICAV

Investment Manager's Report

STOXX Europe 600 Index FAM Fund (the "Sub-Fund")

STOXX Europe 600 Index FAM Fund had a net return of 10.7% in H1 2023.

Eurozone shares posted gains in the first semester of 2023 with the advance led by the industrials, consumer discretionary and financials whilst the laggards being energy and real estate.

The European Central Bank (ECB) raised interest rates twice in February and March by 50 basis points each time in the first quarter followed by 2 more raises in the second, taking the main refinancing rate to 4.0%. Headline inflation declined during the period, with annual inflation estimated at 5.5% in June, down from 6.1% in May. However, the core inflation rate (which excludes energy, food, alcohol and tobacco prices) crept up to 5.4% in June from 5.3% in May but still lower than at the start of the year.

Growth data showed that the eurozone experienced a mild recession over the winter, with GDP declines of -0.1% in both Q4 2022 and Q1 2023. Forward-looking data pointed to slowing momentum in the eurozone economy. The flash eurozone composite purchasing managers' index (PMI) fell to 50.3 in June from 52.8 in May. That represents a five-month low and suggests the economy may be close to stagnation (50 is the mark that separates expansion from contraction in the PMI surveys).

On an individual basis top contributors were ASML seen as a direct beneficiary of AI's need for semiconductor chips. LVMH and Novo Nordisk also were top performers over the period whilst on the negative side British American Tobacco, Anglo American and Total Energies were the main detractors from performance.

Fineco Asset Management Designated Activity Company August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

FAM MSCI World Index Fund (the "Sub-Fund")

FAM MSCI World Index Fund posted a net return of 12.48% in H1 2023.

Global equity markets gained during the first half of 2023 with the MSCI AC World gaining 11.5% versus a 4% return posted by the fund. The US led the rally with both European and Emerging Markets trailing behind as represented by MSCI Europe delivering 11.1% and MSCI Emerging markets Index posting a paltry 2.9% over the same period. Notably Value style underperformed significantly over the period with the Russel 1000 Value Index posting a small positive return of 3.1% versus 14.4% for the S&P500 Index. In quarter 1, global equity markets shrugged off turbulence brought about by the failures of US regional banks and ended up the quarter higher despite the Fed delivering two rate hikes during the period. Cooling inflation data was perceived by investors as a sign that the current interest rate hiking cycle was coming to an end. Tech stocks made strong gains and Healthcare and Energy both lagged on the back of lower commodity prices. Q2 saw equity markets post further gains fuelled by enthusiasm over Artificial Intelligence benefiting primarily mega cap tech stocks. Central banks continued to hike interest rates which caused markets to re-price driving rates higher and corresponding fall in bond prices. Continued cooling monthly inflation data coupled with the Fed deciding to take a "pause" in June drove equity markets higher in June. On the macro side US economy was surprisingly strong with a revision to Q1 GDP growth indicated expansion of 2% (annualised), substantially more than the previous estimate of 1.3% growth. The US unemployment rate increased in May to 3.7% from 3.4%, a larger than expected move but the labour market nonetheless remains historically tight.

In terms of sectors, IT was the leading by a wide margin followed by Consumer Discretionary. IT benefited from the AI led rally benefiting large cap tech stocks contributing around 7.7% to the total return. Energy was the only detractor over the period. From a country perspective, North America was the leading area with the US contributing with 11.96% to the performance alone. On the other hand, Hong Kong was main detractor as a result of weakness in China.

On an individual security level, top contributors to performance were Apple, Microsoft and Nvidia all beneficiaries of AI theme. On the bottom contributors, Pfizer, UnitedHealth and AbbVie all detracted from performance.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

S&P 500 Index FAM Fund (the "Sub-Fund")

S&P 500 Index FAM Fund posted a net return of 14.25% in H1 2023.

Global equity markets gained during the first half of 2023 with the MSCI AC World gaining 11.5% versus a 4% return posted by the fund. The US led the rally with both European and Emerging Markets trailing behind as represented by MSCI Europe delivering 11.1% and MSCI Emerging markets Index posting a paltry 2.9% over the same period. Notably Value style underperformed significantly over the period with the Russel 1000 Value Index posting a small positive return of 3.1% versus 14.4% for the S&P500 Index. In quarter 1, global equity markets shrugged off turbulence brought about by the failures of US regional banks and ended up the quarter higher despite the Fed delivering two rate hikes during the period. Cooling inflation data was perceived by investors as a sign that the current interest rate hiking cycle was coming to an end. Tech stocks made strong gains and Healthcare and Energy both lagged on the back of lower commodity prices. Q2 saw equity markets post further gains fuelled by enthusiasm over Artificial Intelligence benefiting primarily mega cap tech stocks. Central banks continued to hike interest rates which caused markets to re-price driving rates higher and corresponding fall in bond prices. Continued cooling monthly inflation data coupled with the Fed deciding to take a "pause" in June drove equity markets higher in June. On the macro side US economy was surprisingly strong with a revision to Q1 GDP growth indicated expansion of 2% (annualised), substantially more than the previous estimate of 1.3% growth. The US unemployment rate increased in May to 3.7% from 3.4%, a larger than expected move but the labour market nonetheless remains historically tight.

The information technology (IT) sector led the stock market advance in the period with the rally around AI theme and the potential for a boom in related technology drove chipmakers, in particular, higher. The consumer discretionary and communication services sectors also performed strongly. Underperforming sectors included energy and utilities. Apple, Microsoft, Nvidia were top contributors to performance over the period whereas Pfizer, UnitedHealth and Schwab were main three detractors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

FAM MSCI AC Asia Pacific Ex Japan Index Fund (the "Sub-Fund")

MSCI AC Asia Pacific Ex-Japan FAM Fund had a net return of 0.49 % over the period.

Asia ex Japan equities recorded a slight positive performance in the first semester of 2023. China, Hong Kong and Thailand were the worst-performing index markets, while share prices in Taiwan South Korea, Australia and India, gained.

Chinese equities were sharply lower in the second quarter after a positive start, as the economic rebound, following the country's reopening after the Covid-19 crisis, started to cool. Factory output in China has started to slow due to lacklustre consumer spending and weak demand for exports following interest rate rises in the US and Europe. Hong Kong shares prices also fell in the quarter, as a cooling of the Chinese economy weakened sentiment towards Hong Kong stocks too.

Share prices in Taiwan and South Korea advanced, driven by gains in technology stocks as investors rushed to buy AI-related stocks. Investor enthusiasm for AI-related stocks also boosted share prices in South Korea, which also ended the second quarter firmly in positive territory.

In terms of sectors, the top three performing sectors were IT, communication services and Industrials whereas Consumer Discretionary and Healthcare were main detractors.

On an individual security level, Taiwan Semiconductors, followed by Samsung and SK Hynix were all top three performers whereas Meituan, JD.Com and AIA group were worst contributors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

FAM MSCI Emerging Markets Index Fund (the "Sub-Fund")

FAM MSCI Emerging Markets Index Fund posted a net return of 2.32% in H1 2023.

Emerging market (EM) equities delivered a small gain over the period trailing behind Developed Markets. Geopolitical tensions between the US and China was a contributing factor behind EM underperformance, as were concerns about China's anaemic economic post COVID recovery.

Eastern Europe (Hungary, Poland) and Greece were the top-performing index markets despite European PMIs indicating recession in Europe. Meanwhile, Greece's outperformance came as the ruling New Democracy party won a second term in office in May, signalling a continuation of market friendly policies.

Brazil was also a top performer amid easing fiscal policy concerns, optimism about potentially imminent rate cuts and a better-than-expected Q1 GDP print. Improved macroeconomic data and signs that accommodative monetary policy will be ongoing were also supportive in India, which gained strongly in the quarter.

Colombia was up too, as were the UAE, Peru, Saudi Arabia and Mexico. Korea and Taiwan outperformed led by technology names on optimism about AI growth.

China underperformed amid concerns over a weaker-than-expected recovery. Kuwait and Qatar also lagged. South Africa was among the worst performers as the country's power situation continued to deteriorate, with severe consequences for economic growth. Turkey posted the largest loss in US dollar terms. In terms of sectors, top contributor to performance was IT followed by Financials. Bottom sectors were Consumer discretionary and Healthcare. At an individual security basis, Taiwan Semiconductors, followed by Samsung and SK Hynix were all top three performers whereas Maiduang, JD.Com and Vale detracted from performance.

**Fineco Asset Management Designated Activity Company
August 2023**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Smart Factors Europe Fund (the "Sub-Fund")

FAM Smart Factors Europe showed positive absolute performance throughout the first half of the year, recording 11.4% over the first half of 2023.

In January, the fund's absolute returns were positive, driven by increased investor risk appetite following China's re-opening and positive economic indicators suggesting receding European recession risks. Although the European economy remained in contraction territory based on PMI indicators, the headline inflation declined, providing some positive signs.

In February, the fund continued to demonstrate positive absolute returns. European equities performed well, and the European Central Bank's commitment to tackling inflation contributed to the positive sentiment. Although inflation declined less than forecast, energy prices softened, easing living costs. The factor strategy in February showed a mixed performance, with dividend, value, size, and momentum factors driving the recovery.

March saw the fund's absolute returns slightly outperforming the market. European equities dipped but recovered by the month-end. The ECB's rate hike and commitment to bringing down inflation were supported by a drop in the eurozone's annual inflation rate. The factor strategy in March was up, with a mixed performance across factors.

April maintained the positive absolute performance, with the fund slightly outperforming the market. European equities performed well due to better-than-expected earnings reports. Inflation increased slightly, leading to discussions about future rate hikes. The factor performance was mixed in April.

In May, the fund's absolute returns were impacted by a negative market performance. Most sectors experienced a decline, except for the IT sector, which benefited from the rise in semiconductor stocks. The ECB reduced the pace of rate hikes due to sluggish economic growth. Factor performance in May was mixed, with no strong driver of returns.

June saw the fund's absolute performance positive again, despite underperforming the market. The ECB's ongoing rate hikes aimed at tackling high inflation occurred amid concerns about poor economic performance. Factor performance in June was mixed, and the contribution from the factor strategy was negative.

In summary, the Smart Factors Europe fund demonstrated positive absolute performance in the first half of the year, with fluctuations influenced by economic indicators, inflation, and factor strategies.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Smart Factors US Fund (the "Sub-Fund")

The Smart Factors USA FAM Fund demonstrated mixed performance in the first half of the year, recording 13.3% over the first half of 2023.

In January, the fund achieved positive absolute returns, thanks to increased investor risk appetite driven by China's re-opening and encouraging inflation readings in the US. However, the factor strategy experienced a decline as most factor premia remained flat, and momentum and min vol factors suffered substantial drops.

In February, the fund's absolute returns were flattish but negative. The Federal Reserve's interest rate hike and their indication of more to come aimed at addressing high inflation impacted the performance. Inflation numbers in February were higher than expected, contributing to the factor strategy's negative performance, which faced challenges due to company-specific risks in the portfolio.

March brought positive absolute returns for the fund, but it still underperformed its own previous performance. The Federal Reserve continued to hike rates amid shocks in the banking sector, affecting inflation. The active overlay factor strategy in March was down, with some factors performing well, such as quality and leverage, but stock-specific risks weighed on overall performance.

In April, the fund's absolute returns were negative, with slight underperformance. US equities experienced mixed returns due to concerns over the banking sector, mixed inflation signals, and varied earnings reports. The factor strategy was also negative, influenced by mixed performance across factors.

In May, the fund's absolute returns were negative, with slight underperformance. US equities faced challenges, and the Federal Reserve implemented another rate hike. The factor strategy in May was also negative due to mixed performance across factors.

In June, the fund's absolute returns were in-line with its own previous performance. US stocks experienced a recovery due to robust economic data and a softer monetary policy stance by the Federal Reserve. The factor strategy in June remained negative, driven by mixed performance across factors.

Overall, the Smart Factors USA FAM Fund demonstrated mixed absolute performance in the first half of the year, influenced by factors such as inflation, interest rates, and stock-specific risks.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Smart Factors World Fund (the "Sub-Fund")

The Smart Factors World FAM Fund displayed mixed performance during the first half of the year, recording 11.6% over the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. However, the factor strategy faced challenges as momentum and minimum volatility factors experienced significant drops.

In February, the fund's absolute returns were slightly negative, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the factor strategy.

March brought positive absolute returns for the fund. European equities experienced fluctuations due to the European Central Bank's actions and recent shocks in the banking sector. Both the Eurozone and US inflation rates showed varying trends, influencing the factor strategy.

In April, the fund's absolute returns were flat. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US. Performance of active overlay factor strategy was also mixed.

In May, the fund's absolute returns were positive, despite underperforming in comparison to other periods. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were in line with its historical performance. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Overall, the Smart Factors World FAM Fund demonstrated positive absolute performance during the first half of the year, influenced by factors such as inflation trends, interest rates, and specific challenges in different sectors. The fund faced difficulties in sustaining positive returns, with periods of positive and negative sentiment.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Defence FAM Fund (the "Sub-Fund")

Global Defence FAM Fund returned a total performance of +13.66 % since inception after fees.

Note that the fund has distributed a coupon equal to 5% at the end of May 2021, May 2022, May 2023 that is incorporated in fund's performance. Total sum of coupon distributed since inception is equal to 15%.

Fund's performance is divided among the fixed income part and the equity component.

On the fixed income side portfolio weights are equal to Government Bonds that weight around 81% of the portfolio and 19 % of credit bonds. BTP have performed negative by -3.12% while credit bond attribution to the performance is -1.20%.

The negative performance on the fixed income has been balanced from the equity derivatives. In fact, despite the big sell off during the current year the equity component is still positive and above initial strike levels. Equity performance is positive by 2.98%.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Global Defence FAM Fund 2023 (the "Sub-Fund")

Global Defence FAM Fund 2023 returned a total performance of +2.01 % since inception after fees.

Note that this Fund has distributed at the end of June 2021,2022 and 2023 a coupon equal to 1%. Fund's performance is including the sum of these two coupons.

Fund's negative performance has been mostly attributed to the general rise of rates during this year. Fund's allocation is 100% in BTP's. Together with the CDS overlay the impact from government bonds has been equal to -0.92%.

Fund is near maturity date bringing its NAV value towards 100 while being less sensitive to rates moves.

Fineco Asset Management Designated Activity Company
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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2023 (the "Sub-Fund")

Smart Global Defence FAM Fund 2023 returned a total performance of +0.41 % since inception after fees.

Note that this Fund has distributed at the end of September 2021 and 2022 a coupon equal to 1%. Fund's performance is including the sum of these two coupons.

Fund's performance is divided among Government Bonds that weight around 54% of the portfolio and 46% of credit bonds. CDS overlay together with BTP have performed -0.85% while credit bond attribution to the performance is -0.65%. Both rising rates and credit spread widening have contributed to the negative performance since inception.

Fund is also near maturity date bringing its NAV value towards 100 while being less sensitive to rates moves.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2023 II (the "Sub-Fund")

Smart Global Defence FAM Fund 2023 II returned a total performance of -0.67% since inception after fees.

Note that this Fund has distributed at the end of September 2021 and 2022 a coupon equal to 0,50%. Fund's performance is including the sum of these two coupons.

Fund's performance is divided among Government Bonds that weight around 60% of the portfolio and 40% of credit bonds. CDS overlay together with BTP have performed -1.00% while credit bond attribution to the performance is -0.65%.

Both rising rates and credit spread widening have contributed to the negative performance since inception.

Fund is also near maturity date bringing its NAV value towards 100 while being less sensitive to rates moves.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2024 (the "Sub-Fund")

Smart Global Defence FAM Fund 2024 returned a total performance of -4.31% since inception after fees.

Note that this Fund has distributed at the end of December 2021 and December 2022 a coupon equal to 0,50%. Fund's performance is including these two coupons.

Fund's performance is divided among Government Bonds that weight around 56% of the portfolio and 44% of credit bonds. CDS overlay together with BTP have performed -2.70% while credit bond attribution to the performance is -2.60%. Both rising rates and credit spread widening have contributed to the negative performance since inception. Given the longer duration of this fund compared to the previous one's the impact from market rate moves is higher.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence FAM Fund 2024 USD (the "Sub-Fund")

Smart Global Defence FAM Fund 2024 USD returned a total performance of -5.21% since inception after fees.

Note that this Fund has distributed at the end of December 2021, December 2022 a coupon equal to 0,60%. Fund's performance is including these two coupons.

Fund's performance is divided among Government Bonds that weight around 72 % of the portfolio and 28 % of credit bonds. CDS overlay together with BTP have performed -4.00% while credit bond attribution to the performance is -2.35%. Fund's performance is the worst within Global Defence family given the double effect on both European and USD rate curves.

Both rising rates and credit spread widening have contributed to the negative performance since inception. Given the longer duration of this fund compared to the previous one's the impact is also higher.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Target China Coupon 2026 FAM Fund (the "Sub-Fund")

Target China Coupon 2026 FAM Fund returned a total performance of -6.38% net of fees since inception.

Note that the fund distributed a coupon equal to 2.20% at the end of June 2022 and 1.90% in June 2023 for a total of 4.10% coupon paid since inception. These coupons are incorporated into Nav's performance.

The index strategy of the fund has lost 8.04% considering that the exposure of the Chinese equity was 44.39% by the end of June 2023. The Index strategy performance of the fund is explained on how the underlying indices have been performing since inception.

The negative impact of the Index strategy has been balanced from the choice of investing in the on shore indices which have been performing better compared to their off – shore peers.

Here below a screenshot comparing the difference in performance between the off shore version and the indices within the Strategy on the same period.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund returned a total performance of -0.9630% net of fees since inception.

Note that the fund distributed a coupon equal to 1.20% at the end of August 2022 that is incorporated into Nav's performance.

The index part of the strategy of the fund has been positive by 0.53% with an exposure of the Chinese equity of 10.63%, US equal to 21.25% and Europe with 10.63% exposure by the end of June 2023. The positive performance has been driven mostly from US and European component of the strategy, while on the opposite Chinese market has been negative offsetting part of the positive US exposure.

Despite the negative effect the On-shore Chinese indices within the strategy have been performing better compared to their Off-shore peers. Here below a screenshot comparing the difference in performance among them during the period.

Fineco Asset Management Designated Activity Company August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund II (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund II returned -2.7720% net of fees since inception.

Note that the fund distributed a coupon equal to 1.20% in November 2022 that is incorporated into Nav's performance.

The index part of the strategy of the fund lost -1.48% with an exposure of the Chinese equity of 10.21%, US equal to 20.42% and Europe with 10.21% exposure by the end of June 2023. The negative performance is equally distributed among the Chinese exposure while is slightly positive on the US and European composition.

CDS movement has been negative during this period, its impact was -0.07%.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Bluestar Global Logistics Index FAM Fund (the "Sub-Fund")

Bluestar Global Logistics Index FAM Fund had a net return of 9.3% % over the period whilst tracking its comparator closely. Benchmark returned 10.1%.

The BlueStar Global Logistics Index finished the first half of 2023 up 10.12%. The global logistics segment underperformed the S&P 500 and MSCI ACWI by roughly 4.56% and 1.16%, respectively. The rally in global technology stocks continued to demonstrate strong momentum. The logistics software and the automation equipment subtheme benefited from this global rally, contributing 3.00% and 2.23% to the index's 1H 2023 performance, respectively. Logistics REITs, 3rd party logistic services, and express couriers also experienced bullish price activity, largely driven by the accelerating trend toward just-in-time delivery models. These sectors, contributing 1.67%, 1.21%, and 2.01% of the index's 1H 2023 performance, respectively, are increasingly seen as key beneficiaries of shifts in consumer behaviour and improvements in global supply chains.

Industrials, worth around 66% of the Index, was the top contributor to total return followed by IT. To note that all sectors performed positively including Real Estate representing a 24% weight. Top contributors were FedEx and DHL benefiting from pricing whilst worst performers were Full Trucking Alliance and JD Logistics.

Fineco Asset Management Designated Activity Company August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Euro Inflation-linked Government Bond Fund (the "Sub-Fund")

Fund performance net of Fees was +2.5% in absolute terms and -0.9% net of fees in relative terms to index in H1 2023.

Overall Bond performance in the inflation linked asset class was positive in H1 2023 but negative on a relative to index basis. The Fineco AM Euro Inflation-linked Government Bond Fund participates in active overlay strategies. While overall performance on an absolute basis has been stronger than the equivalent European conventional bonds, the active bond strategy detracted from performance so far this year. In terms of active strategies, this has proved a challenging year so far. In April we moved definitively to an overweight position in duration. (overweight bonds) as the SVB and Credit Suisse episodes flagged a potential turning point in monetary policy. This turn did not materialize as the Federal Reserve and ECB remained hawkish and committed to hiking rates further. The reason for this was continued sticky core inflation, surprising consensus expectations. While we do expect bonds as an asset class to perform strongly this year, the choice to move overweight proved premature. In terms of yield curve strategy, the fund moved into the US curve steepener in late March and that strategy, like duration proved to be premature. The resilience of the US economy to absorb rate hikes has proved greater than expected. Lastly a key view, one of overweight US bonds vs European was hampered in Q2 by a number of factors. US. Data surprises on the upside and also the largely painless resolution of the debt ceiling standoff, which surprised most commentators and paradoxically contributed to a general global bond selloff as the Federal reserve replenished its general account through more issuance.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 FAM Fund III (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund III returned -1.57% net of fees since inception.

Note that the fund distributed a coupon equal to 1.20% in March 2023 that is incorporated into Nav's performance.

The index part of the strategy has dropped by 0.36% since inception considering that the exposure of the Chinese equity was equal to 10.16%, US equal to 20.31% and Europe around 10.16% by the end of June 2023. The negative contribution is explained from the negative performance of the Chinese exposure while Europe and US component has been positive.

CDS movement has been negative during this period, its impact was -0.17%.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Ultra Short Term Bond SRI FAM Fund (the "Sub-Fund")

The first semester was marked by persistent inflationary pressures on both sides of the Atlantic, which in turn increased expectations of a faster than expected normalization of central bank monetary policies, and a rising risk of recession. The Fed raised rates by 25bp in March, by 50 bps in May and by 75 bp in June. In the Eurozone, the ECB announced it would stop its asset purchases by the end of June. Christine Lagarde also announced in June that the first ECB rate hike in the last decade would occur in July 2022. As a result, risk-free rates have soared, with the German 10-year rising from -0.17% to 1.33% over the 6 first months of the year, while the 2-year has moved back into positive territory at +0.60% at the end of June, from below -0.60% at the end of 2021. The Russian-Ukrainian conflict made risk-free rates more attractive for a short while at the end of February, but the trend was reversed in early March as inflationary pressures reached record levels in both Europe and the United States. At the same time, the prospect of a normalization of central banks' monetary policies as well as rising uncertainties over the strength of the recovery has led to a significant widening of credit spreads. In the Eurozone, the end of ECB QE will deprive the market of a particularly important buyer. In addition, the rise in interest rates tends to reduce the attractiveness of the asset class, further reducing demand. The spread against Germany of the ICE BofA 1-3 year corp € index, which is a good proxy for the fund's investment universe, thus widened by 110 bp during the first half of the year. The portfolio posted a performance of -0.7% over the first half of the year, mainly due to the widening of credit spreads. We invested in maturities longer than 24 months in order to catch term premiums, all the more as issuers seemed to favor issuances on 2 to 3 years maturities. We also bought more than 10% of commercial papers, as we were able to find short term issuances (below 3 months) displaying attractive yields, much higher than the ECB's deposit facility rate. We maintain a cautious bias on the portfolio's duration, given the strength and persistence of inflation in the Eurozone: the portfolio's interest rate sensitivity was close to 0.1 at the end of June.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Enhanced Ultra Short Term Bond SRI FAM Fund (the "Sub-Fund")

The first semester was characterized by persistent inflationary pressures on both sides of the Atlantic, which in turn increased expectations of a faster than expected normalization of central bank monetary policies, and a rising risk of recession. The Fed raised rates by 25bp in March, by 50 bps in May and by 75 bp in June. In the Eurozone, the ECB announced it would stop its asset purchases by the end of June. Christine Lagarde also announced in June that the first ECB rate hike in the last decade would occur in July 2022. As a result, risk-free rates have soared, with the German 10-year rising from -0.17% to 1.33% over the 6 first months of the year, while the 2-year has moved back into positive territory at +0.60% at the end of June, from below -0.60% at the end of 2021. The Russian-Ukrainian conflict made risk-free rates more attractive for a short while at the end of February, but the trend was reversed in early March as inflationary pressures reached record levels in both Europe and the United States. At the same time, the prospect of a normalization of central banks' monetary policies as well as rising uncertainties over the strength of the recovery has led to a significant widening of credit spreads. In the Eurozone, the end of ECB QE will deprive the market of a particularly important buyer. In addition, the rise in interest rates tends to reduce the attractiveness of the asset class, further reducing demand. The spread against Germany of the ICE BofA 1-3 year corp € index, which is a good proxy for the fund's investment universe, thus widened by 110 bp during the first half of the year. The portfolio posted a performance of -133 bp over the first half of the year, due to the widening of credit spreads. We shortened our investment maturities during the period under review and took a cautious approach. Even if we participated to primary issuances with maturities of 7 and 8 years at the beginning of the year, we sold those positions and concentrated our investments in the 2-4 years part of the credit curve. We also bought more commercial papers, as we were able to find short term issuances (1 to 3 months) displaying attractive yields, much higher than the ECB's deposit facility rate. We maintain a cautious bias on the portfolio's duration, given the strength and persistence of inflation in the Eurozone: the portfolio's interest rate sensitivity was close to 0.1 at the end of June.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 Fineco AM Fund IV (the "Sub-Fund")

ESG Target Global Coupon 2026 Fineco AM Fund IV returned 1.38% net of fees since inception.

Note that the fund distributed a coupon equal to 1.70% in June 2023 that is incorporated into Nav's performance.

The index part of the strategy of the fund is positive by 1.43% considering that the exposure of the Chinese equity was 9.60 %, US equal to 19.20% and Europe 9.60% by the end of June 2023. The positive performance of the Index strategy is driven mostly from the US market exposure together with the European one, while Chinese market has been negative on same time period.

CDS exposure has been positive by 34 bps.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (the "Sub-Fund")

This fund returned 3.6% in absolute terms on a net of fees basis. The fund was 2bps ahead of benchmark before fees and 13bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 6bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (the "Sub-Fund")

This fund returned 0.398% in absolute terms on a net of fees basis. The fund was 3.6bps ahead of benchmark before fees and 11bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 11bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (the "Sub-Fund")

This fund returned 0.907% in absolute terms on a net of fees basis. The fund was 5.9bps ahead of benchmark before fees and 9bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 12bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (the "Sub-Fund")

This fund returned 1.968% in absolute terms on a net of fees basis. The fund was 5.3bps ahead of benchmark before fees and 10bps behind the benchmark after fees in relative terms. The tracking error of the fund is very low as designed at 15bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (the "Sub-Fund")

This fund returned 3.421% in absolute terms on a net of fees basis. The fund was 10.2bps ahead of benchmark before fees and 5bps behind the benchmark after fees. The tracking error of the fund is very low as designed at 15bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (the "Sub-Fund")

This fund returned 5.027% in absolute terms on a net of fees basis. The fund was 15.8bps ahead of benchmark before fees and 1bps ahead of benchmark after fees. The tracking error of the fund is very low as designed at 15bps. Bonds mostly rallied over the first 6months of the year allowing the fund to provide positive performance to investors.

Fineco Asset Management Designated Activity Company
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FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Coupon 2026 Fineco AM Fund V (the "Sub-Fund")

ESG Target Global Coupon 2026 FAM Fund V returned -2.47 % net of fees since inception.

The index part of the strategy of the fund has been slightly negative by 0.13%. The exposure of the Chinese equity was 9.07%, US equal to 18.15% and Europe 9.07% by the end of June 2023. The negative impact of the Index strategy is attributed to the Chinese exposure while European and US market have been performing positive.

CDS movement has been positive by 50 bps.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund (the "Sub-Fund")

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund returned -1.2320% net of fees since inception.

The index part of the strategy of the fund has lost -2.29% during the period considering that the exposure of the Chinese equity was 8.15%, US and Europe equal to 24.47% by the end of June 2023. Index strategy is negative due to the market performance on the three different markets.

CDS impact has been positive by 1.52 %.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Equity 2028 Fineco AM Fund (the "Sub-Fund")

Smart Defence Equity 2028 Fineco AM Fund returned +5.30% since inception after fees.

Fund's performance is given by Government Bonds that weight 100 % of the portfolio. CDS overlay also present in the portfolio, together with BTP have performed -2.50%.

The equity component has a positive MTM of 7.90%. The fund is a capital protected fund with a 6y maturity that will distribute a yearly coupon of 1.25% starting from October 2023.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Equity 2028 Fineco AM Fund II (the "Sub-Fund")

Smart Defence Equity 2028 Fineco AM Fund II returned -0.47% since inception after fees.

Fund's performance is given by Government Bonds that weight 100 % of the portfolio. CDS overlay also present in the portfolio, together with BTP have performed positive 0.68%.

The equity component has a slightly negative performance -1.10%.

The fund is a capital protected fund with a 6y maturity that will distribute a yearly coupon of 1.25% starting from December 2023.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2028 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2028 Fineco AM Fund returned +1.23%

Fund's performance is divided among Government Bonds that weight around 61 % of the portfolio and 39 % of credit bonds. CDS overlay together with BTP have performed positive by 0.40% while credit attribution has been positive by 0.72%.

The fund is a capital protected fund that will distribute a coupon equal to 4% starting from January 2024.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2028 Fineco AM Fund II (the "Sub-Fund")

Smart Global Defence 2028 II Fineco AM Fund returned -1.591% since inception after fees.

Fund's performance is divided among Italian Government Bonds that weight around 63 % of the portfolio and 36 % of credit bonds. BTP performance has been negative by 1.35% while credit attribution has been negative by 15 bps.

The fund is a capital protected fund that will distribute a coupon equal to 3.50% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2029 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2029 Fineco AM Fund returned -1.5810% since inception after fees.

Fund's performance is divided among Italian Government Bonds that weight around 100% of the portfolio and 30 % of credit obtained through CDS overlay. BTP have performed negative by 1.79% while credit attribution has been positive by 0.21%.

The fund is a capital protected fund that will distribute a coupon equal to 3.65% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Equity 2029 Fineco AM Fund (the "Sub-Fund")

Smart Defence Equity 2029 Fineco AM Fund returned -5.52% since inception after fees.

The Italian Government Bonds that weight 100 % of the portfolio of the fund have registered a negative performance of almost 2.15% since inception.

CDS overlay also present in the portfolio, was positive by 0.21% within same period.

The equity component of the fund has been impacting consistently with a negative MTM of 3.0%. The negative MTM is mostly deriving from the performance of underlying STOXX Europe Sustainability Select 30 Index. Starting from March 2023 it has registered a negative performance of -5.85%.

The fund is a capital protected fund that will distribute a coupon of 1.25% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2029 Fineco AM Fund II (the "Sub-Fund")

Smart Global Defence 2029 Fineco AM Fund II returned -1.099% since inception after fees.

The Fund was launched in February 2023 and the performance is divided among Italian Government Bonds that weight 100% of the portfolio and 30 % of credit via CDS overlay . BTP performance has been almost flat since inception while credit attribution has been negative by 0.80%.

The fund is a capital protected fund that will distribute a coupon equal to 3.80% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2026 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2026 Fineco AM Fund returned -1.208% since inception after fees.

The Fund was launched in March 2023 and the performance is divided among Italian Government Bonds that weight 90% of the portfolio, 10% of Corporate and 30 % of credit via CDS overlay. BTP performance has been negative since inception by 0.70% while overall credit attribution calculated both on Corporate and CDS exposure has been negative by 0.35%.

The fund is a capital protected fund that will distribute a coupon equal to 3.00% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2029 Fineco AM Fund III (the "Sub-Fund")

Smart Global Defence 2029 Fineco AM Fund III returned -1.12% since inception after fees.

The performance is divided among Italian Government Bonds that weight 100% of the portfolio and 30 % of credit via CDS overlay. BTP performance has been -0.66% while credit attribution has been negative by 0.31%.

The fund is a capital protected fund that will distribute a coupon equal to 3.80% per annum.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM US Dollar Bond Fund (the "Sub-Fund")

The Fineco US Dollar Bond Fund launched in April 2023 and so there are only 2 months where the fund was live in H1. The fund performed inline to slightly positive vs benchmark ending the period 5bps ahead of the benchmark after fees on the EUR hedged shareclass. The fund lost 2.18% in absolute terms over the same period as interest rates continue to edge higher. Growth in the US has been quite resilient illustrated by strong labour market data with Initial Jobless claims, Continuing Claims, Unemployment rate and Under-employment rate all suggesting a robust economic picture. The FED have guided markets to expect 2 more rate hikes in this rate hiking cycle before pausing. It is their expectation that they will need to keep rates higher for longer to ensure they achieve the desired outcome of stable calm inflation. Inflation rates are decreasing faster than expected with the latest print coming in for June at 3.0% vs 4% previously and 3.1% expected. Core inflation has decreased from 5.3% to 4.8% which was 0.2% lower than expectations. The market ends H1 2023 with the expectation that we see another 1.3 hikes from the FED and then sees the FED cutting by over 100bps in 2024. The Euro Dollar exchange rate was relatively unchanged over the period with the euro slightly appreciating versus the dollar.

Fineco Asset Management Designated Activity Company August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Multi-Strategy 2029 Fineco AM Fund (the "Sub-Fund")

Smart Defence Multi-Strategy 2029 Fineco AM Fund was still under the subscription period by June 2023. 19 July 2023 is the first floating NAV. During its subscription period, it is out of scope for commentary purpose.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Global Defence 2030 Fineco AM Fund (the "Sub-Fund")

Smart Global Defence 2030 Fineco AM Fund was still under the subscription period by June 2023. 12 July 2023 is the first floating NAV. During its subscription period, it is out of scope for commentary purpose.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Smart Defence Progression 2025 Fineco AM Fund (the "Sub-Fund")

Smart Defence Progression 2025 Fineco AM Fund was still under the subscription period by June 2023. 09 August 2023 is the first floating NAV. During its subscription period, it is out of scope for commentary purpose.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Assets						
Cash and cash equivalents		708,457	630,034	349,985	466,605	422,775
Financial assets at FVTPL						
Transferable Securities	11	85,253,836	110,739,213	129,304,352	43,281,017	81,918,655
Derivative Instruments	11	1,908,825	2,557,866	1,939,415	260,394	529,575
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		1,417,093	5,017,457	-	1,863,466	4,404,913
Subscription receivable		91,694	209,774	194,841	-	40,575
Due from brokers		1,110,000	1,636,500	-	436,400	894,620
Interest and other assets	4	6,955	10,413	173,207	3,969	7,191
Total assets		90,496,860	120,801,257	131,961,800	46,311,851	88,218,304
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	-
Bank overdraft		-	-	-	-	-
Payable for securities purchased		1,421,000	5,019,869	-	1,866,085	4,409,448
Management fees payable	10	34,286	47,012	49,648	12,989	29,804
Redemption payable		10,813	11,094	10,990	-	7,786
Due to brokers		1,110,000	1,636,500	-	436,400	894,620
Due to shareholders		-	100,258	-	12,428	8,947
Accrued expenses	5	48,002	56,372	103,971	28,905	44,376
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,624,101	6,871,105	164,609	2,356,807	5,394,981
Net assets attributable to holders of redeemable participating shares		87,872,759	113,930,152	131,797,191	43,955,044	82,823,323

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Assets						
Cash and cash equivalents		10,559	353,214	1,903	203,448	1,567,036
Financial assets at FVTPL						
Transferable Securities	11	69,507,188	170,456,627	108,610,402	28,547,469	173,527,365
Derivative Instruments	11	784,719	4,467,344	1,871,402	-	8,855,094
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	9,218,428	-	-	-
Subscription receivable		-	-	179,015	-	-
Due from brokers		860,000	2,710,000	1,120,000	-	-
Interest and other assets	4	6,276	9,020	6,092	218,549	1,288,239
Total assets		71,168,742	187,214,633	111,788,814	28,969,466	185,237,734
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	124,821	782,051	536,267	1,818,923	38,173,019
Bank overdraft		-	-	411,584	-	-
Payable for securities purchased		-	9,221,147	-	-	-
Management fees payable	10	58,844	139,188	94,837	55,505	175,234
Redemption payable		-	-	1,620	-	-
Due to brokers		861,169	2,742,394	1,143,088	-	-
Due to shareholders		-	-	1,903	-	-
Accrued expenses	5	52,965	103,546	79,114	34,172	110,765
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,097,799	12,988,326	2,268,413	1,908,600	38,459,018
Net assets attributable to holders of redeemable participating shares		70,070,943	174,226,307	109,520,401	27,060,866	146,778,716

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Assets						
Cash and cash equivalents		893,144	457,937	809,150	300,970	1,595,388
Financial assets at FVTPL						
Transferable Securities	11	116,774,655	64,452,077	94,454,095	30,912,368	447,040,365
Derivative Instruments	11	23,497,664	7,148,206	8,721,864	3,755,577	15,875,695
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	1,571,206	1,029,785	1,327,027	185,669	529,662
Total assets		142,736,669	73,088,005	105,312,136	35,154,584	465,041,110
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	23,724,231	12,444,069	22,380,577	5,512,034	37,243,742
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	89,794	45,600	62,653	30,135	1,183,650
Redemption payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	89,550	62,402	60,445	28,036	284,280
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		23,903,575	12,552,071	22,503,675	5,570,205	38,711,672
Net assets attributable to holders of redeemable participating shares		118,833,094	60,535,934	82,808,461	29,584,379	426,329,438

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Assets						
Cash and cash equivalents		1,484,426	3,714,480	8,200	4,863,752	2,969,278
Financial assets at FVTPL						
Transferable Securities	11	159,004,281	302,583,438	19,071,285	350,613,165	174,713,140
Derivative Instruments	11	7,646,099	12,540,070	329,849	1,765,610	6,093,631
Money Market Instruments	11	-	-	-	291,381	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	8,014	89,807	-
Due from brokers		-	-	-	2,494,701	890,000
Interest and other assets	4	206,985	374,567	24,462	1,870,330	27,383
Total assets		168,341,791	319,212,555	19,441,810	361,988,746	184,693,432
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	67,990	4,795,076	-	2,867,327	309,244
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	53,250	-	-
Management fees payable	10	192,685	733,008	12,534	302,747	471,964
Redemption payable		-	-	-	97,985	-
Due to brokers		-	-	-	-	890,000
Due to shareholders		-	-	8,014	-	-
Accrued expenses	5	137,147	236,349	58,191	185,262	136,029
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		397,822	5,764,433	131,989	3,453,321	1,807,237
Net assets attributable to holders of redeemable participating shares		167,943,969	313,448,122	19,309,821	358,535,425	182,886,195

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Assets						
Cash and cash equivalents		12,904,905	5,270,949	690,001	26,396	124,802
Financial assets at FVTPL						
Transferable Securities	11	104,874,882	49,080,950	98,972,147	34,788,972	51,923,900
Derivative Instruments	11	1,652,732	1,014,646	5,662,516	-	-
Money Market Instruments	11	56,406,948	-	-	-	-
Receivable for securities sold		465,786	199,653	-	-	-
Subscription receivable		1,109,071	209,755	-	-	-
Due from brokers		582	30,331	-	-	15,130
Interest and other assets	4	619,473	359,906	77,235	215,806	373,970
Total assets		178,034,379	56,166,190	105,401,899	35,031,174	52,437,802
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	7,600
Bank overdraft		-	-	-	-	-
Payable for securities purchased		9,423,154	196,963	-	-	-
Management fees payable	10	19,295	12,282	277,376	13,623	23,544
Redemption payable		-	-	-	-	-
Due to brokers		1,930,000	1,421,142	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	37,156	20,995	86,402	21,495	30,777
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		11,409,605	1,651,382	363,778	35,118	61,921
Net assets attributable to holders of redeemable participating shares		166,624,774	54,514,808	105,038,121	34,996,056	52,375,881

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Assets						
Cash and cash equivalents		32,795	22,885	7,793	25,162	2,524,381
Financial assets at FVTPL						
Transferable Securities	11	14,801,355	23,022,865	14,014,147	24,924,562	134,337,147
Derivative Instruments	11	-	-	-	-	29,138,597
Money Market Instruments	11	116,515	112,631	27,187	250,096	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	17,340,000
Interest and other assets	4	134,796	179,878	119,749	321,525	90,804
Total assets		15,085,461	23,338,259	14,168,876	25,521,345	183,430,929
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	14,509,300
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	5,994	7,278	5,638	10,049	343,824
Redemption payable		-	-	-	-	-
Due to brokers		-	-	-	-	17,340,000
Due to shareholders		-	-	-	-	-
Accrued expenses	5	17,370	17,188	17,297	21,066	112,100
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		23,364	24,466	22,935	31,115	32,305,224
Net assets attributable to holders of redeemable participating shares		15,062,097	23,313,793	14,145,941	25,490,230	151,125,705

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Assets						
Cash and cash equivalents		-	1,244,210	740,716	1,762,241	5,740,957
Financial assets at FVTPL						
Transferable Securities	11	91,085,106	111,548,947	69,678,409	172,904,116	275,903,503
Derivative Instruments	11	5,126,597	24,630,506	11,726,536	49,366,896	101,282,971
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	136,992	493,685	307,680	1,617,332	4,830,648
Total assets		96,348,695	137,917,348	82,453,341	225,650,585	387,758,079
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	2,315,118	38,863,002	24,722,142	50,867,438	91,284,471
Bank overdraft		758,161	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	219,059	202,939	117,147	277,739	461,417
Redemption payable		-	56,160	154,907	241,129	402,493
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	58,467	61,047	48,790	70,157	103,491
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		3,350,805	39,183,148	25,042,986	51,456,463	92,251,872
Net assets attributable to holders of redeemable participating shares		92,997,890	98,734,200	57,410,355	174,194,122	295,506,207

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Assets						
Cash and cash equivalents		5,519,131	53,319	3,999,980	1,793,986	4,078,295
Financial assets at FVTPL						
Transferable Securities	11	649,620,321	80,039,253	448,277,554	220,600,539	457,159,553
Derivative Instruments	11	125,307,723	14,214,499	87,781,257	18,221,762	95,230,431
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	10,590,541	1,058,447	5,315,153	1,897,735	1,000,754
Total assets		791,037,716	95,365,518	545,373,944	242,514,022	557,469,033
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	188,834,758	25,106,713	148,535,478	60,088,052	147,901,561
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	468,966	156,192	624,539	313,566	687,004
Redemption payable		475,182	10,393	231,519	30,527	22,539
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	177,443	24,635	79,307	92,311	66,329
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		189,956,349	25,297,933	149,470,843	60,524,456	148,677,433
Net assets attributable to holders of redeemable participating shares		601,081,367	70,067,585	395,903,101	181,989,566	408,791,600

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Assets					
Cash and cash equivalents		3,144,442	-	445	166,546,898
Financial assets at FVTPL					
Transferable Securities	11	57,524,747	-	-	-
Derivative Instruments	11	536,283	144,747,953	86,427,882	-
Money Market Instruments	11	3,382,754	-	-	-
Receivable for securities sold		986,213	-	-	-
Subscription receivable		96,652	27,012,508	35,968,074	-
Due from brokers		118,242	-	-	-
Interest and other assets	4	257,593	121,570	51,824	77,422
Total assets		66,046,926	171,882,031	122,448,225	166,624,320
Liabilities					
Financial liabilities at FVTPL					
Derivative Instruments	11	65,468	-	-	-
Bank overdraft			3,284	845	-
Payable for securities purchased		4,466,386	-	-	-
Management fees payable	10	52,685	107,322	44,461	67,778
Redemption payable		-	67,500	243,000	193,000
Due to brokers		-	-	-	-
Due to shareholders		-	-	-	-
Accrued expenses	5	15,089	10,963	6,962	9,644
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		4,599,628	189,069	295,268	270,422
Net assets attributable to holders of redeemable participating shares		61,447,298	171,692,962	122,152,957	166,353,898

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	28,981	75,308	97,217	11,539	27,815
Class 'I' Accumulation Shares	6	618,626	618,815	644,344	357,332	699,143
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 101.4520	EUR 101.5019	EUR 102.7450	EUR 90.4267	EUR 87.9609
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 137.2923	EUR 156.4010	EUR 171.9819	EUR 109.8287	EUR 105.0837
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Smart Factors Europe Fund ¹ EUR	Fineco AM Smart Factors US Fund ² EUR	Fineco AM Smart Factors World Fund ³ EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	7,942	2,370	10,126	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	581,377	980,761	840,768	-	-
Class 'J' Accumulation Shares	6	-	3,716	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	274,282	1,481,364
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 109.4188	EUR 105.8076	EUR 105.5495	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 119.0310	EUR 135.8253	EUR 128.9911	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	EUR 10,969.5406	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	EUR 98.6608	EUR 99.0830
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	4,748,328
Class 'A' Distribution Shares	6	1,207,718	615,125	874,742	315,795	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 89.7850
Net Asset Value per Class 'A' Distribution Shares	7	EUR 98.3950	EUR 98.4120	EUR 94.6660	USD 93.6820	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	35,939	297,698	-
Class 'I' Accumulation Shares	6	-	-	171,947	3,262,000	-
Class 'L' Accumulation Shares	6	-	-	-	306,607	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	1,704,408	3,241,804	-	-	1,868,469
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	EUR 94.0217	EUR 92.9769	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	EUR 83.2822	EUR 92.6312	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	EUR 93.5843	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 98.5350	EUR 96.6890	-	-	EUR 97.8800
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	1,640,692	535,046	-	368,076	174,120
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	870
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	1,046,955	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	2,691
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 101.5576	EUR 101.8881	-	EUR 95.0783	EUR 98.4858
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	EUR 9,742.5675
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	EUR 100.3270	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	EUR 9,940.2581
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	153,966	128,794	144,393	267,504	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	1,553,215
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	1,069	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 97.8275	EUR 97.8183	EUR 97.9681	EUR 95.2892	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 97.2986
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	EUR 10,023.7462	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	937,270	-	-	-	-
Class 'A' Distribution Shares	6	-	934,636	577,814	1,722,052	2,947,424
Class 'A1' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 99.2221	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	EUR 105.6392	EUR 99.3579	EUR 101.1550	EUR 100.2591
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023 (continued)

	Notes	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Shares outstanding at end of financial period						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-	-
Class 'IH' Accumulation Shares	6	-	-	-	-	-
Class 'JH' Accumulation Shares	6	-	-	-	-	-
Class 'LH' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	-
Class 'A' Distribution Shares	6	6,069,723	735,864	3,986,631	1,838,151	3,542,279
Class 'A1' Distribution Shares	6	-	-	-	-	605,200
Class 'J' Distribution Shares	6	-	-	-	-	-
Class 'JH' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	EUR 99.0295	EUR 95.2182	EUR 99.3077	EUR 99.0068	EUR 98.5601
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-	EUR 98.5860
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	-	-	-	-	-

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Shares outstanding at end of financial period					
Class 'A' Accumulation Shares	6	14,023	-	-	1,663,539
Class 'I' Accumulation Shares	6	-	-	-	-
Class 'L' Accumulation Shares	6	14,653	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-
Class 'AH' Accumulation Shares	6	-	-	-	-
Class 'IH' Accumulation Shares	6	201,422	-	-	-
Class 'JH' Accumulation Shares	6	2,182	-	-	-
Class 'LH' Accumulation Shares	6	86,440	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-
Class 'A' Distribution Shares	6	-	1,716,930	1,221,530	-
Class 'A1' Distribution Shares	6	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-
Class 'JH' Distribution Shares	6	404	-	-	-
Net Asset Value per Share					
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 99.2913	-	-	EUR 100.0000
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 99.3653	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'AH' Accumulation Shares	7	-	-	-	-
Net Asset Value per Class 'IH' Accumulation Shares	7	EUR 97.8426	-	-	-
Net Asset Value per Class 'JH' Accumulation Shares	7	EUR 9,784.1340	-	-	-
Net Asset Value per Class 'LH' Accumulation Shares	7	EUR 97.9195	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	EUR 100.0000	EUR 100.0000	-
Net Asset Value per Class 'A1' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-
Net Asset Value per Class 'JH' Distribution Shares	7	EUR 9,784.1344	-	-	-

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Assets						
Cash and cash equivalents		554,861	478,229	3	212,771	123,730
Financial assets at FVTPL						
Transferable Securities	11	75,094,018	98,713,262	108,460,680	28,815,758	68,775,890
Derivative Instruments	11	1,599,666	1,797,061	3,292,981	1,117,758	2,384,179
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		184,108	259,769	583,142	56,921	293,691
Subscriptions prepaid		-	-	-	-	-
Due from brokers		2,730,000	2,390,640	992,543	1,077,923	2,742,833
Interest and other assets	4	3,090	8,203	2,172	1,077	2,618
Total assets		80,165,743	103,647,164	113,331,521	31,282,208	74,322,941
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	-
Bank overdraft		-	-	41,346	-	-
Payable for securities purchased		-	-	1,109,162	-	-
Management fees payable	10	14,911	21,192	21,635	5,035	12,976
Redemption payable		65,988	-	3,475	-	167,136
Dividend payable		-	-	-	-	-
Due to brokers		2,730,000	2,390,640	-	1,077,923	2,742,833
Due to shareholders		-	28,948	-	6,450	17,422
Accrued expenses	5	25,008	39,912	90,672	23,212	34,001
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,835,907	2,480,692	1,266,290	1,112,620	2,974,368
Net assets attributable to holders of redeemable participating shares		77,329,836	101,166,472	112,065,231	30,169,588	71,348,573

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fineco AM Smart Factors Europe Fund ¹ EUR	Fineco AM Smart Factors US Fund ² EUR	Fineco AM Smart Factors World Fund ³ EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Assets						
Cash and cash equivalents		-	1,048,704	600,976	249,825	1,420,762
Financial assets at FVTPL						
Transferable Securities	11	57,868,467	134,470,484	103,012,709	31,237,739	199,352,399
Derivative Instruments	11	1,288,443	4,935,914	2,434,865	-	3,941,564
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		185,396	854,498	234,062	-	-
Subscriptions prepaid		35,414	-	-	-	-
Due from brokers		1,790,000	2,620,000	2,370,000	-	-
Interest and other assets	4	7,644	7,549	7,319	283,558	1,390,400
Total assets		61,175,364	143,937,149	108,659,931	31,771,122	206,105,125
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	241,359	1,115,149	668,721	1,045,816	45,621,043
Bank overdraft		41,335	22	-	-	-
Payable for securities purchased		-	1,213,799	-	-	-
Management fees payable	10	24,653	88,439	44,436	30,466	92,623
Redemption payable		-	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		1,790,000	2,620,000	2,370,000	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	27,538	46,726	40,018	22,363	52,789
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,124,885	5,084,135	3,123,175	1,098,645	45,766,455
Net assets attributable to holders of redeemable participating shares		59,050,479	138,853,014	105,536,756	30,672,477	160,338,670

¹ formerly Smart Factors Europe FAM Fund

² formerly Smart Factors US FAM Fund

³ formerly Smart Factors World FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Assets						
Cash and cash equivalents		794,336	579,379	1,405,040	849,955	10,943,543
Financial assets at FVTPL						
Transferable Securities	11	139,496,501	67,531,073	98,651,712	33,780,858	534,083,408
Derivative Instruments	11	12,976,283	6,699,134	8,476,730	3,669,170	232,021
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	-	-	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	1,580,080	789,750	1,012,839	191,474	48,413
Total assets		154,847,200	75,599,336	109,546,321	38,491,457	545,307,385
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	28,672,498	13,421,902	24,446,899	6,165,582	85,166,718
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	-	2,431,032
Management fees payable	10	46,860	23,192	31,918	16,106	533,861
Redemption payable		-	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	43,548	32,057	27,650	21,007	121,913
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		28,762,906	13,477,151	24,506,467	6,202,695	88,253,524
Net assets attributable to holders of redeemable participating shares		126,084,294	62,122,185	85,039,854	32,288,762	457,053,861

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund ⁴ EUR	ESG Target Global Coupon 2026 FAM Fund III ⁵ EUR
Assets						
Cash and cash equivalents		3,862,950	6,908,716	177,491	5,479,076	5,458,556
Financial assets at FVTPL						
Transferable Securities	11	194,025,657	363,714,182	14,587,199	242,708,164	214,565,412
Derivative Instruments	11	54,584	86,192	605,363	1,123,644	109,774
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscription receivable		-	-	22,734	420,695	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	1,498,719	-
Interest and other assets	4	25,974	7,059	12,094	817,596	17,567
Total assets		197,969,165	370,716,149	15,404,881	252,047,894	220,151,309
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	27,721,213	51,795,025	-	1,153,199	31,582,272
Bank overdraft		-	-	-	-	-
Payable for securities purchased		1,196,781	2,428,167	53,250	-	1,984,933
Management fees payable	10	176,587	369,652	5,049	120,659	209,632
Redemption payable		-	-	-	5,231	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	20,794	-	-
Accrued expenses	5	88,083	131,397	47,927	76,504	66,229
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		29,182,664	54,724,241	127,020	1,355,593	33,843,066
Net assets attributable to holders of redeemable participating shares		168,786,501	315,991,908	15,277,861	250,692,301	186,308,243

⁴ formerly FAM Euro Inflation-linked Government Bond Fund

⁵ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ⁶ EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ⁶ EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ⁷ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁸ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁹ EUR
Assets						
Cash and cash equivalents		20,738,990	4,646,994	1,225,638	20,636	183,752
Financial assets at FVTPL						
Transferable Securities	11	178,290,979	71,353,094	128,177,433	14,010,044	43,713,214
Derivative Instruments	11	2,195,619	2,418,804	505,435	-	-
Money Market Instruments	11	34,453,524	1,997,164	-	-	-
Receivable for securities sold		-	-	-	329,705	974,765
Subscription receivable		216,305	228,550	-	530,975	142,497
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	30,000	-	-	-
Interest and other assets	4	1,475,832	470,000	12,182	60,365	289,206
Total assets		237,371,249	81,144,606	129,920,688	14,951,725	45,303,434
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	39,070	-	16,902,578	-	-
Bank overdraft		-	-	-	-	-
Payable for securities purchased		-	-	-	870,161	969,267
Management fees payable	10	13,743	9,333	128,058	2,820	5,598
Redemption payable		181,682	-	-	-	-
Dividend payable		-	-	-	-	-
Due to brokers		1,425,941	1,738,123	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	22,575	16,857	37,487	13,289	14,288
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,683,011	1,764,313	17,068,123	886,270	989,153
Net assets attributable to holders of redeemable participating shares		235,688,238	79,380,293	112,852,565	14,065,455	44,314,281

⁶ Launched on 21 February 2022

⁷ Launched on 13 April 2022

⁸ Launched on 16 May 2022

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁹ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁹ EUR
Assets						
Cash and cash equivalents		62,891	17,986	27,616	38,097	2,319,721
Financial assets at FVTPL						
Transferable Securities	11	9,381,252	8,264,167	9,265,840	16,056,537	139,649,238
Derivative Instruments	11	-	-	-	-	26,174,927
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		642,872	148,506	517,424	1,093,383	-
Subscription receivable		186,913	207,406	296,943	835,098	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	-	10,670,000
Interest and other assets	4	70,524	92,267	75,417	255,737	12,436
Total assets		10,344,452	8,730,332	10,183,240	18,278,852	178,826,322
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	-	-	-	-	12,528,199
Bank overdraft		-	-	-	-	-
Payable for securities purchased		732,927	374,397	837,593	1,736,443	-
Management fees payable	10	1,857	1,624	1,830	3,335	174,800
Redemption payable		-	29	29	-	-
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	10,670,000
Due to shareholders		-	-	-	-	-
Accrued expenses	5	11,947	11,820	11,937	12,773	44,613
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		746,731	387,870	851,389	1,752,551	23,417,612
Net assets attributable to holders of redeemable participating shares		9,597,721	8,342,462	9,331,851	16,526,301	155,408,710

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund II ¹¹ EUR	Smart Global Defence 2028 Fineco AM Fund ¹² EUR	Smart Global Defence 2028 Fineco AM Fund II ¹³ EUR
Assets						
Cash and cash equivalents		982,083	872,409	299,521	1,560,644	-
Financial assets at FVTPL						
Transferable Securities	11	106,651,613	118,066,308	73,642,128	132,477,670	-
Derivative Instruments	11	1,020,191	24,514,571	12,343,959	88,308,160	300,951,303
Money Market Instruments	11	-	-	-	-	-
Receivable for securities sold		-	-	-	-	500,000
Subscription receivable		-	-	-	-	-
Subscriptions prepaid		-	-	-	-	-
Due from brokers		-	-	-	-	-
Interest and other assets	4	15,867	512,554	364,463	781,763	197,649
Total assets		108,669,754	143,965,842	86,650,071	223,128,237	301,648,952
Liabilities						
Financial liabilities at FVTPL						
Derivative Instruments	11	5,852,775	43,677,219	27,082,548	45,757,120	-
Bank overdraft		-	-	-	-	258,157
Payable for securities purchased		-	-	-	-	-
Management fees payable	10	199,746	101,307	127,331	254,039	179,522
Redemption payable		-	16,591	-	100,734	500,000
Dividend payable		-	-	-	-	-
Due to brokers		-	-	-	-	-
Due to shareholders		-	-	-	-	-
Accrued expenses	5	25,602	27,284	18,257	22,765	17,970
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		6,078,123	43,822,401	27,228,136	46,134,658	955,649
Net assets attributable to holders of redeemable participating shares		102,591,631	100,143,441	59,421,935	176,993,579	300,693,303

¹⁰ Launched on 10 August 2022

¹¹ Launched on 19 October 2022

¹² Launched on 23 November 2022

¹³ Launched on 7 December 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	12,012	42,648	59,497	8,076	18,252
Class 'I' Accumulation Shares	6	614,629	654,038	662,038	252,005	635,701
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 91.6434	EUR 90.2301	EUR 89.9304	EUR 89.9752	EUR 85.9616
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 124.0244	EUR 139.0495	EUR 150.5249	EUR 109.2911	EUR 102.6958
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Fineco AM Smart Factors Europe Fund ¹ EUR	Fineco AM Smart Factors US Fund ² EUR	Fineco AM Smart Factors World Fund ³ EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	1,896	1,258	6,475	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	551,105	851,793	907,633	-	-
Class 'J' Accumulation Shares	6	-	3,777	-	-	-
Class 'L' Distribution Shares	6	-	-	-	299,752	1,623,641
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 98.1735	EUR 93.3982	EUR 94.5811	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	EUR 106.8115	EUR 119.8676	EUR 115.6022	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	EUR 9,698.9144	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	EUR 102.3262	EUR 98.7525
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

¹ formerly Smart Factors Europe FAM Fund

² formerly Smart Factors US FAM Fund

³ formerly Smart Factors World FAM Fund

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	4,934,964
Class 'A' Distribution Shares	6	1,300,029	644,906	911,558	354,705	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 92.6154
Net Asset Value per Class 'A' Distribution Shares	7	EUR 96.9858	EUR 96.3275	EUR 93.2907	USD 91.0299	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund ⁴ EUR	ESG Target Global Coupon 2026 FAM Fund III ⁵ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	25,984	316,373	-
Class 'I' Accumulation Shares	6	-	-	159,086	2,139,781	-
Class 'L' Accumulation Shares	6	-	-	-	311,466	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	1,781,248	3,389,060	-	-	1,945,617
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	EUR 85.7578	EUR 91.0885	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	EUR 75.9766	EUR 90.3747	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	EUR 91.4782	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 94.7574	EUR 93.2390	-	-	EUR 95.7580
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

⁴ formerly FAM Euro Inflation-linked Government Bond Fund

⁵ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ⁶ EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ⁶ EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ⁷ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁸ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁹ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	2,355,874	791,587	-	153,260	115,599
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	834
Class 'L' Distribution Shares	6	-	-	1,143,207	-	-
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	2,513
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 100.0428	EUR 100.2799	-	EUR 91.7751	EUR 98.0958
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	EUR 9,705.1953
Net Asset Value per Class 'L' Distribution Shares	7	-	-	EUR 98.7160	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	EUR 9,899.7904

⁶ Launched on 21 February 2022

⁷ Launched on 13 April 2022

⁸ Launched on 16 May 2022

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁹ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁹ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁹ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	98,999	86,964	98,513	182,151	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	-	-	-	-	1,627,213
Class 'A' Distribution Shares	6	-	-	-	-	-
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	EUR 96.9477	EUR 95.9302	EUR 94.7271	EUR 90.7284	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	-	-	-	-	EUR 95.5060
Net Asset Value per Class 'A' Distribution Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

⁹ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position
as at 31 December 2022 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund ¹⁰ EUR	Smart Defence Equity 2028 Fineco AM Fund II ¹¹ EUR	Smart Global Defence 2028 Fineco AM Fund ¹² EUR	Smart Global Defence 2028 Fineco AM Fund II ¹³ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	-	-	-	-	-
Class 'I' Accumulation Shares	6	-	-	-	-	-
Class 'L' Accumulation Shares	6	-	-	-	-	-
Class 'J' Accumulation Shares	6	-	-	-	-	-
Class 'L' Distribution Shares	6	1,025,855	-	-	-	-
Class 'A' Distribution Shares	6	-	993,998	612,602	1,779,052	3,006,933
Class 'J' Distribution Shares	6	-	-	-	-	-
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'I' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'J' Accumulation Shares	7	-	-	-	-	-
Net Asset Value per Class 'L' Distribution Shares	7	EUR 100.0060	-	-	-	-
Net Asset Value per Class 'A' Distribution Shares	7	-	EUR 100.7481	EUR 96.9992	EUR 99.4876	EUR 100.0000
Net Asset Value per Class 'J' Distribution Shares	7	-	-	-	-	-

¹⁰ Launched on 10 August 2022

¹¹ Launched on 19 October 2022

¹² Launched on 23 November 2022

¹³ Launched on 7 December 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Revenue						
Interest income	2	29,645	31,169	15,167	9,234	17,137
Dividend income		-	-	200,361	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(10,835,750)	(4,203,493)	15,342,751	(6,402,146)	(10,564,711)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	19,360,755	19,431,946	3,611,165	7,074,002	13,886,932
Net foreign currency gains/(losses)		4,369	19,137	5,601	(20,798)	11,330
Other income		2,402	4,900	6,273	12,670	17,276
Total operating income/(expenses)		8,561,421	15,283,659	19,181,318	672,962	3,367,964
Operating expenses						
Management fees	10	(99,752)	(136,325)	(142,530)	(35,742)	(86,972)
Administration fees and Depositary fees	9	(21,144)	(25,932)	(28,955)	(6,870)	(15,571)
Professional fees		(917)	(1,148)	(1,138)	(646)	(946)
Broker fees		(5,731)	(9,944)	-	(4,499)	(11,119)
Directors' fees	8	(366)	(374)	(271)	(401)	(388)
Audit fees		(2,677)	(2,921)	(3,407)	(2,783)	(2,921)
Other expenses	3	(5,509)	(7,125)	(5,632)	(5,008)	(5,706)
Total operating expenses		(136,096)	(183,769)	(181,933)	(55,949)	(123,623)
Operating profit/(loss)		8,425,325	15,099,890	18,999,385	617,013	3,244,341
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(21,567)	(16,334)	(5,076)	(3,560)	(10,580)
Total finance cost		(21,567)	(16,334)	(5,076)	(3,560)	(10,580)
Profit/(loss) before tax		8,403,758	15,083,556	18,994,309	613,453	3,233,761
Withholding tax		-	-	(30,054)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		8,403,758	15,083,556	18,964,255	613,453	3,233,761

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Revenue						
Interest income	2	19,695	35,299	24,013	374,443	2,535,880
Dividend income		-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(3,723,775)	(7,991,257)	(7,129,531)	1,353,135	(5,328,269)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	10,845,446	28,490,219	19,513,804	(908,926)	7,939,736
Net foreign currency gains/(losses)		8,014	(9,286)	3,686	13	(3,168)
Other income		-	-	-	9	166
Total operating income/(expenses)		7,149,380	20,524,975	12,411,972	818,674	5,144,345
Operating expenses						
Management fees	10	(169,136)	(421,884)	(279,436)	(172,660)	(536,784)
Administration fees and Depositary fees	9	(16,800)	(39,102)	(27,792)	(6,422)	(38,521)
Professional fees		(706)	(969)	(728)	(684)	(1,181)
Broker fees		(7,191)	(11,297)	(9,800)	-	(101)
Directors' fees	8	(776)	(807)	(779)	(197)	(26)
Audit fees		(2,677)	(3,122)	(3,122)	(2,550)	(3,122)
Other expenses	3	(12,451)	(22,548)	(17,609)	(9,236)	(27,619)
Total operating expenses		(209,737)	(499,729)	(339,266)	(191,749)	(607,354)
Operating profit/(loss)		6,939,643	20,025,246	12,072,706	626,925	4,536,991
Finance costs						
Dividend paid		-	-	-	(1,379,967)	(1,487,285)
Interest expense		(20,079)	(40,221)	(34,278)	(238,413)	(2,502,275)
Total finance cost		(20,079)	(40,221)	(34,278)	(1,618,380)	(3,989,560)
Profit/(loss) before tax		6,919,564	19,985,025	12,038,428	(991,455)	547,431
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		6,919,564	19,985,025	12,038,428	(991,455)	547,431

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Revenue						
Interest income	2	1,924,551	999,713	1,648,680	445,914	119,565
Dividend income		-	-	-	-	20,268,301
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(11,654,825)	181,488	228,542	928	1,057,734
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	13,613,105	1,020,456	1,332,953	1,183,838	(2,740,101)
Net foreign currency gains/(losses)		10,880	(3,636)	(10,433)	23,497	(43,643)
Other income		27,098	18,387	21,959	9,721	27,256
Total operating income/(expenses)		3,920,809	2,216,408	3,221,701	1,663,898	18,689,112
Operating expenses						
Management fees	10	(272,398)	(137,312)	(645,421)	(305,752)	(3,440,102)
Administration fees and Depositary fees	9	(30,434)	(15,416)	(21,092)	(7,894)	(114,263)
Professional fees		(324)	(655)	(573)	(583)	(2,086)
Broker fees		-	(27)	-	-	(137,740)
Directors' fees	8	(267)	(204)	(258)	(350)	-
Audit fees		(3,122)	(2,677)	(2,677)	(2,783)	(3,122)
Other expenses	3	(22,793)	(14,491)	(18,158)	(5,743)	(64,077)
Total operating expenses		(329,338)	(170,782)	(688,179)	(323,105)	(3,761,390)
Operating profit/(loss)		3,591,471	2,045,626	2,533,522	1,340,793	14,927,722
Finance costs						
Dividend paid		-	-	-	-	(9,033,218)
Interest expense		(1,846,449)	(737,292)	(1,233,057)	(438,214)	(19,079,832)
Total finance cost		(1,846,449)	(737,292)	(1,233,057)	(438,214)	(28,113,050)
Profit/(loss) before tax		1,745,022	1,308,334	1,300,465	902,579	(13,185,328)
Withholding tax		-	-	(62,842)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		1,745,022	1,308,334	1,237,623	902,579	(13,185,328)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Revenue						
Interest income	2	54,618	85,912	2,383	1,483,565	55,554
Dividend income		7,448,530	13,341,325	50,464	-	7,651,552
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(1,578,258)	4,647,734	1,729,198	(1,964,513)	7,772,377
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	9,421,206	9,129,827	224,917	7,590,092	(24,375)
Net foreign currency gains/(losses)		7,933	4,234	6,211	(257,931)	8,223
Other income		6,577	6,920	12,551	459	33,675
Total operating income/(expenses)		15,360,606	27,215,952	2,025,724	6,851,672	15,497,006
Operating expenses						
Management fees	10	(1,203,143)	(2,210,915)	(35,920)	(790,259)	(1,418,534)
Administration fees and Depositary fees	9	(42,385)	(79,143)	(4,070)	(74,000)	(46,326)
Professional fees		(651)	(1,611)	(165)	(2,098)	(1,171)
Broker fees		(142,971)	(155,728)	(2,284)	2,623	(117,802)
Directors' fees	8	-	-	(87)	(151)	(48)
Audit fees		(3,557)	(3,557)	(2,783)	(3,557)	(2,963)
Other expenses	3	(43,973)	(85,120)	(14,814)	(40,768)	(43,938)
Total operating expenses		(1,436,680)	(2,536,074)	(60,123)	(908,210)	(1,630,782)
Operating profit/(loss)		13,923,926	24,679,878	1,965,601	5,943,462	13,866,224
Finance costs						
Dividend paid		-	-	-	-	(2,298,609)
Interest expense		(7,293,718)	(13,179,330)	(50,596)	(6,051)	(7,493,641)
Total finance cost		(7,293,718)	(13,179,330)	(50,596)	(6,051)	(9,792,250)
Profit/(loss) before tax		6,630,208	11,500,548	1,915,005	5,937,411	4,073,974
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		6,630,208	11,500,548	1,915,005	5,937,411	4,073,974

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Revenue						
Interest income	2	1,655,600	676,912	36,644	117,718	395,929
Dividend income		-	-	4,871,367	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	919,391	401,207	5,140,872	(146,220)	(240,851)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	553,106	44,576	(524,967)	700,610	138,108
Net foreign currency gains/(losses)		6	-	(123)	3	3
Other income		-	362	3,874	9,799	10,901
Total operating income/(expenses)		3,128,103	1,123,057	9,527,667	681,910	304,090
Operating expenses						
Management fees	10	(66,610)	(42,968)	(791,793)	(29,156)	(71,151)
Administration fees and Depositary fees	9	(14,243)	(4,554)	(27,440)	(5,814)	(13,181)
Professional fees		(1,263)	(263)	(1,111)	(213)	(514)
Broker fees		(4,482)	(5,298)	(134,441)	-	(59)
Directors' fees	8	(166)	-	(187)	(46)	(106)
Audit fees		(2,963)	(2,606)	(2,963)	(2,071)	(2,071)
Other expenses	3	(8,306)	(6,029)	(29,145)	(7,452)	(8,142)
Total operating expenses		(98,033)	(61,718)	(987,080)	(44,752)	(95,224)
Operating profit/(loss)		3,030,070	1,061,339	8,540,587	637,158	208,866
Finance costs						
Dividend paid		-	-	(1,811,474)	-	-
Interest expense		(231,656)	(65,308)	(4,871,398)	(9)	(214)
Total finance cost		(231,656)	(65,308)	(6,682,872)	(9)	(214)
Profit/(loss) before tax		2,798,414	996,031	1,857,715	637,149	208,652
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		2,798,414	996,031	1,857,715	637,149	208,652

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Revenue						
Interest income	2	105,803	119,550	106,459	321,292	177,372
Dividend income		-	-	-	-	6,468,169
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(59,941)	(74,719)	(128,710)	(364,060)	4,470,291
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	56,545	126,498	402,999	1,067,727	(691,901)
Net foreign currency gains/(losses)		3	3	3	3	(160)
Other income		9,512	9,443	9,485	10,096	-
Total operating income/(expenses)		111,922	180,775	390,236	1,035,058	10,423,771
Operating expenses						
Management fees	10	(15,928)	(15,974)	(15,590)	(28,072)	(1,041,315)
Administration fees and Depositary fees	9	(3,177)	(3,173)	(3,111)	(5,602)	(38,580)
Professional fees		41	48	(127)	(226)	(1,724)
Broker fees		(6)	(3)	(2)	(10)	(83,176)
Directors' fees	8	(30)	(28)	(30)	(53)	(491)
Audit fees		(1,970)	(1,970)	(1,970)	(2,071)	(2,963)
Other expenses	3	(7,472)	(7,419)	(7,304)	(7,719)	(37,319)
Total operating expenses		(28,542)	(28,519)	(28,134)	(43,753)	(1,205,568)
Operating profit/(loss)		83,380	152,256	362,102	991,305	9,218,203
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(9)	(151)	(24)	(71)	(6,298,195)
Total finance cost		(9)	(151)	(24)	(71)	(6,298,195)
Profit/(loss) before tax		83,371	152,105	362,078	991,234	2,920,008
Withholding tax		-	-	-	(735)	(2,230)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		83,371	152,105	362,078	990,499	2,917,778

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Revenue						
Interest income	2	25,094	1,066,368	659,012	3,314,217	9,653,524
Dividend income		4,188,175	-	-		
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	6,390,892	444,159	(903,891)	118,901,759	(58,933,777)
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(6,187,294)	5,133,467	2,708,819	(113,376,420)	56,901,981
Net foreign currency gains/(losses)		3	3	-	(3,045,564)	(1,215,307)
Other income		1,061	-	11,159	19,478	149,263
Total operating income/(expenses)		4,417,931	6,643,997	2,475,099	5,813,470	6,555,684
Operating expenses						
Management fees	10	(698,572)	(612,481)	(323,917)	(768,702)	(1,393,713)
Administration fees and Depositary fees	9	(25,145)	(25,779)	(14,708)	(38,580)	(66,189)
Professional fees		(1,323)	(905)	(1,296)	(1,947)	(1,984)
Broker fees		(223,290)	-	(1)	-	-
Directors' fees	8	(256)	(135)	-	(243)	(655)
Audit fees		(2,963)	(2,528)	(2,071)	(2,528)	(2,528)
Other expenses	3	(14,708)	(25,755)	(22,487)	(91,837)	(24,460)
Total operating expenses		(966,257)	(667,583)	(364,480)	(903,837)	(1,489,529)
Operating profit/(loss)		3,451,674	5,976,414	2,110,619	4,909,633	5,066,155
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(4,192,715)	(1,065,048)	(638,500)	(1,931,060)	(4,369,309)
Total finance cost		(4,192,715)	(1,065,048)	(638,500)	(1,931,060)	(4,369,309)
Profit/(loss) before tax		(741,041)	4,911,366	1,472,119	2,978,573	696,846
Withholding tax		-	-	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(741,041)	4,911,366	1,472,119	2,978,573	696,846

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Revenue						
Interest income	2	13,328,966	1,405,059	6,071,083	1,911,362	1,048,361
Dividend income		-	-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(644,368,023)	(3,802,677)	(5,205,245)	(442,903)	114,354
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	631,969,554	(725,382)	(757,665)	(3,088,149)	(6,694,997)
Net foreign currency gains/(losses)		-	-	-	(33)	-
Other income		663,244	83,102	237,505	236,152	46,136
Total operating income/(expenses)		1,593,741	(3,039,898)	345,678	(1,383,571)	(5,486,146)
Operating expenses						
Management fees	10	(2,562,960)	(364,766)	(1,162,882)	(333,457)	(349,606)
Administration fees and Depositary fees	9	(134,883)	(15,206)	(57,495)	(16,596)	(35,423)
Professional fees		(3,157)	(351)	(841)	(400)	(958)
Broker fees		-	-	-	-	-
Directors' fees	8	(795)	(84)	(341)	(48)	(158)
Audit fees		(3,050)	(3,050)	(3,050)	(3,050)	(3,050)
Other expenses	3	(135,759)	(66,510)	(17,587)	(6,005)	(11,186)
Total operating expenses		(2,840,604)	(449,967)	(1,242,196)	(359,556)	(400,381)
Operating profit/(loss)		(1,246,863)	(3,489,865)	(896,518)	(1,743,127)	(5,886,527)
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(4,767,176)	(60,254)	(1,902,437)	(85,113)	(66,035)
Total finance cost		(4,767,176)	(60,254)	(1,902,437)	(85,113)	(66,035)
Profit/(loss) before tax		(6,014,039)	(3,550,119)	(2,798,955)	(1,828,240)	(5,952,562)
Withholding tax		-	-	4,068	-	(10,256)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(6,014,039)	(3,550,119)	(2,794,887)	(1,828,240)	(5,962,818)

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Revenue					
Interest income	2	258,555	-	-	-
Dividend income		-	-	-	-
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	(1,563,356)	-	-	-
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	(303,098)	-	-	-
Net foreign currency gains/(losses)		2,467	-	-	-
Other income		-	121,570	51,824	77,423
Total operating income/(expenses)		(1,605,432)	121,570	51,824	77,423
Operating expenses					
Management fees	10	(65,201)	(107,322)	(44,461)	(67,778)
Administration fees and Depositary fees	9	(8,166)	(5,703)	(2,152)	(4,692)
Professional fees		(161)	(104)	(39)	(140)
Broker fees		(697)	-	-	-
Directors' fees	8	(27)	(18)	(6)	(25)
Audit fees		(3,328)	(3,050)	(3,050)	(3,050)
Other expenses	3	(3,250)	(2,088)	(1,266)	(1,738)
Total operating expenses		(80,830)	(118,285)	(50,974)	(77,423)
Operating profit/(loss)		(1,686,262)	3,285	850	-
Finance costs					
Dividend paid		-	-	-	-
Interest expense		(445)	(3,285)	(850)	-
Total finance cost		(445)	(3,285)	(850)	-
Profit/(loss) before tax		(1,686,707)	-	-	-
Withholding tax		(10,951)	-	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		(1,697,658)	-	-	-

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022

	Notes	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Revenue						
Interest income	2	15	-	5	3	-
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(5,751,090)	(108,836,294)	(52,889,073)	(2,848,782)	(5,636,861)
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(7,173,744)	83,031,300	5,236,396	(2,420,615)	(6,638,379)
Net foreign currency gains/(losses)		19,573	(9,275)	4,439	2,675	3,373
Other income		2,111	2,369	16,342	1,555	22,632
Total operating (expenses)/income		(12,903,135)	(25,811,900)	(47,631,891)	(5,265,164)	(12,249,235)
Operating expenses						
Management fees	10	(110,114)	(184,942)	(333,792)	(34,195)	(70,655)
Administration fees and Depositary fees	9	(20,338)	(26,486)	(54,558)	(7,666)	(11,974)
Professional fees		(584)	(561)	-	(637)	(630)
Broker fees		(20,869)	(28,189)	(143,140)	(8,985)	(16,115)
Directors' fees	8	(82)	(114)	(219)	(31)	(61)
Audit fees		-	-	-	-	-
Other expenses	3	(10,627)	(15,892)	(31,124)	(5,255)	(8,693)
Total operating expenses		(162,614)	(256,184)	(562,833)	(56,769)	(108,128)
Operating (loss)/profit		(13,065,749)	(26,068,084)	(48,194,724)	(5,321,933)	(12,357,363)
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(3,922)	(5,035)	(8,656)	(4,124)	(11,149)
Total finance cost		(3,922)	(5,035)	(8,656)	(4,124)	(11,149)
(Loss)/profit before tax		(13,069,671)	(26,073,119)	(48,203,380)	(5,326,057)	(12,368,512)
Withholding tax		-	-	(21,785)	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Revenue						
Interest income	2	2,912	4,425	4,426	1,815,498	3,122,396
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(2,560,810)	(5,096,569)	(3,117,556)	(1,472,169)	149,164
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(6,737,092)	(7,035,436)	(7,886,383)	(3,217,509)	(8,617,581)
Net foreign currency gains/(losses)		31,948	36,050	34,188	-	11,254
Other income		375	-	-	-	201
Total operating (expenses)/income		(9,262,667)	(12,091,530)	(10,965,325)	(2,874,180)	(5,334,566)
Operating expenses						
Management fees	10	(159,051)	(218,100)	(212,453)	(184,955)	(514,530)
Administration fees and Depositary fees	9	(15,894)	(21,822)	(21,263)	(9,467)	(44,798)
Professional fees		(591)	(596)	(577)	(514)	(679)
Broker fees		(25,901)	(22,314)	(21,798)	(339)	(3,438)
Directors' fees	8	(64)	(87)	(85)	(38)	(181)
Audit fees		(3,688)	(3,688)	(3,688)	-	(3,108)
Other expenses	3	(15,941)	(19,730)	(19,041)	(7,466)	(28,103)
Total operating expenses		(221,130)	(286,337)	(278,905)	(202,779)	(594,837)
Operating (loss)/profit		(9,483,797)	(12,377,867)	(11,244,230)	(3,076,959)	(5,929,403)
Finance costs						
Dividend paid		-	-	-	(1,666,878)	(1,727,723)
Interest expense		(164,186)	(428,337)	(26,307)	(6,371)	(4,847)
Total finance cost		(164,186)	(428,337)	(26,307)	(1,673,249)	(1,732,570)
(Loss)/profit before tax		(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Revenue						
Interest income	2	2,537,348	1,325,514	1,994,925	703,424	6,986,010
Dividend income		-	-	-	-	22,265,979
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(374,705)	(235,897)	(227,000)	(595,730)	(34,105,640)
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(4,197,084)	(2,478,228)	(6,402,997)	(2,877,052)	11,974,905
Net foreign currency gains/(losses)		(6,229)	(2,260)	(9,062)	(14,961)	(11,347)
Other income		9	83	-	-	31,219
Total operating (expenses)/income		(2,040,661)	(1,390,788)	(4,644,134)	(2,784,319)	7,141,126
Operating expenses						
Management fees	10	(257,774)	(126,942)	(170,551)	(101,638)	(2,789,777)
Administration fees and Depositary fees	9	(35,032)	(17,229)	(19,984)	(10,601)	(91,406)
Professional fees		(234)	(430)	(350)	(510)	(788)
Broker fees		(3,634)	(2,548)	-	(2,276)	(649,592)
Directors' fees	8	(141)	(69)	(94)	(43)	(507)
Audit fees		-	-	-	-	(3,108)
Other expenses	3	(29,291)	(17,520)	(17,375)	(15,929)	(54,323)
Total operating expenses		(326,106)	(164,738)	(208,354)	(130,997)	(3,589,501)
Operating (loss)/profit		(2,366,767)	(1,555,526)	(4,852,488)	(2,915,316)	3,551,625
Finance costs						
Dividend paid		-	-	-	-	(11,167,565)
Interest expense		(1,936,700)	(780,002)	(252,856)	(233,380)	(21,194,107)
Total finance cost		(1,936,700)	(780,002)	(252,856)	(233,380)	(32,361,672)
(Loss)/profit before tax		(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(28,810,047)
Withholding tax		-	-	-	-	(1,146,855)
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
Revenue						
Interest income	2	288	766	-	899,587	39,586
Dividend income		7,294,272	15,093,674	1,801	-	8,757,764
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(13,305,248)	(19,879,840)	(2,077,561)	632,432	4,396,014
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	4,010,259	1,991,235	(1,129,184)	(13,583,445)	(10,785,480)
Net foreign currency gains/(losses)		(6,875)	(6,470)	(20,390)	10,999	(5,164)
Other income		18,772	38,388	-	49	-
Total operating (expenses)/income		(1,988,532)	(2,762,247)	(3,225,334)	(12,040,378)	2,402,720
Operating expenses						
Management fees	10	(938,082)	(2,120,468)	(21,184)	(500,100)	(763,594)
Administration fees and Depositary fees	9	(45,540)	(84,889)	(2,639)	(47,535)	(35,131)
Professional fees		(293)	(808)	(670)	(981)	(453)
Broker fees		(180,437)	(386,995)	(191)	(21,125)	(222,749)
Directors' fees	8	(183)	(342)	(11)	(190)	(132)
Audit fees		-	-	(2,196)	(3,050)	(3,255)
Other expenses	3	(38,195)	(67,753)	(26,075)	(46,037)	(14,359)
Total operating expenses		(1,202,730)	(2,661,255)	(52,966)	(619,018)	(1,039,673)
Operating (loss)/profit		(3,191,262)	(5,423,502)	(3,278,300)	(12,659,396)	1,363,047
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)
Total finance cost		(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)
(Loss)/profit before tax		(9,804,378)	(19,444,139)	(3,282,832)	(12,671,959)	(6,503,955)
Withholding tax		(705,195)	(1,145,852)	(270)	-	(980,232)
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)

¹ Launched on 19 January 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
Revenue						
Interest income	2	255,145	347,135	-	9,208	3,686
Dividend income		-	-	461,689	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	(173,910)	(150,355)	461,078	(140)	-
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	(724,104)	(1,652,485)	(1,395,716)	(311,954)	50,794
Net foreign currency gains/(losses)		-	-	-	-	-
Other income		1,026	433	12,183	1,981	607
Total operating (expenses)/income		(641,843)	(1,455,272)	(460,766)	(300,905)	55,087
Operating expenses						
Management fees	10	(30,043)	(60,045)	(157,434)	(2,204)	(643)
Administration fees and Depositary fees	9	(6,399)	(10,646)	(9,227)	(441)	(129)
Professional fees		(293)	(292)	(129)	(7)	(2)
Broker fees		(2)	(56)	(132,625)	-	-
Directors' fees	8	(85)	(85)	(32)	(2)	(1)
Audit fees		(2,224)	-	(1,297)	(809)	(253)
Other expenses	3	(22,279)	(20,253)	(6,360)	(1,124)	(351)
Total operating expenses		(61,325)	(91,377)	(307,104)	(4,587)	(1,379)
Operating (loss)/profit		(703,168)	(1,546,649)	(767,870)	(305,492)	53,708
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(83,689)	(61,841)	(476,080)	(12)	(14)
Total finance cost		(83,689)	(61,841)	(476,080)	(12)	(14)
(Loss)/profit before tax		(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
For the six months financial period ended 30 June 2022 (continued)

	Notes	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
Revenue						
Interest income	2	2,923	3,648	2,720	9,851	-
Dividend income		-	-	-	-	-
Realised (losses)/gains on financial assets and liabilities held at FVTPL	11	-	-	-	62	-
Movement in unrealised (losses)/gains on financial assets and liabilities held at FVTPL	11	94,884	113,852	161,719	344,958	-
Net foreign currency gains/(losses)		-	-	-	-	-
Other income		606	605	606	610	1,133
Total operating (expenses)/income		98,413	118,105	165,045	355,481	1,133
Operating expenses						
Management fees	10	(547)	(484)	(550)	(1,000)	-
Administration fees and Depositary fees	9	(110)	(97)	(110)	(200)	(160)
Professional fees		(2)	(2)	(2)	(3)	(3)
Broker fees		-	-	-	-	-
Directors' fees	8	-	-	-	(1)	(1)
Audit fees		(253)	(253)	(253)	(253)	(236)
Other expenses	3	(350)	(350)	(351)	(353)	(733)
Total operating expenses		(1,262)	(1,186)	(1,266)	(1,810)	(1,133)
Operating (loss)/profit		97,151	116,919	163,779	353,671	-
Finance costs						
Dividend paid		-	-	-	-	-
Interest expense		(5)	(2)	(100)	(102)	-
Total finance cost		(5)	(2)	(100)	(102)	-
(Loss)/profit before tax		97,146	116,917	163,679	353,569	-
Withholding tax		-	-	-	-	-
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares		97,146	116,917	163,679	353,569	-

⁵ Launched on 15 June 2022

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,403,758	15,083,556	18,964,255	613,453	3,233,761
Share capital transactions					
Subscriptions of Shares	9,582,415	7,986,956	15,650,639	15,563,813	11,954,056
Redemptions of Shares	(7,443,250)	(10,306,832)	(14,882,934)	(2,391,810)	(3,713,067)
Net increase/(decrease) in net assets resulting from share capital transactions	2,139,165	(2,319,876)	767,705	13,172,003	8,240,989
Balance at beginning of the financial period	77,329,836	101,166,472	112,065,231	30,169,588	71,348,573
Net assets attributable to holders of redeemable participating shares at end of the financial period	87,872,759	113,930,152	131,797,191	43,955,044	82,823,323

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,919,564	19,985,025	12,038,428	(991,455)	547,431
Share capital transactions					
Subscriptions of Shares	10,379,013	25,411,430	6,936,786	-	-
Redemptions of Shares	(6,278,113)	(10,023,162)	(14,991,569)	(2,620,156)	(14,107,385)
Net increase/(decrease) in net assets resulting from share capital transactions	4,100,900	15,388,268	(8,054,783)	(2,620,156)	(14,107,385)
Balance at beginning of the financial period	59,050,479	138,853,014	105,536,756	30,672,477	160,338,670
Net assets attributable to holders of redeemable participating shares at end of the financial period	70,070,943	174,226,307	109,520,401	27,060,866	146,778,716

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,745,022	1,308,334	1,237,623	902,579	(13,185,328)
Share capital transactions					
Subscriptions of Shares	-	-	-	-	-
Redemptions of Shares	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Net increase/(decrease) in net assets resulting from share capital transactions	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Balance at beginning of the financial period	126,084,294	62,122,185	85,039,854	32,288,762	457,053,861
Net assets attributable to holders of redeemable participating shares at end of the financial period	118,833,094	60,535,934	82,808,461	29,584,379	426,329,438

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,630,208	11,500,548	1,915,005	5,937,411	4,073,974
Share capital transactions					
Subscriptions of Shares	-	-	2,661,941	115,923,592	-
Redemptions of Shares	(7,472,740)	(14,044,334)	(544,986)	(14,017,879)	(7,496,022)
Net increase/(decrease) in net assets resulting from share capital transactions	(7,472,740)	(14,044,334)	2,116,955	101,905,713	(7,496,022)
Balance at beginning of the financial period	168,786,501	315,991,908	15,277,861	250,692,301	186,308,243
Net assets attributable to holders of redeemable participating shares at end of the financial period	167,943,969	313,448,122	19,309,821	358,535,425	182,886,195

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	2,798,414	996,031	1,857,715	637,149	208,652
Share capital transactions					
Subscriptions of Shares	17,989,505	12,871,785	-	20,402,393	19,142,561
Redemptions of Shares	(89,851,383)	(38,733,301)	(9,672,159)	(108,941)	(11,289,613)
Net increase/(decrease) in net assets resulting from share capital transactions	(71,861,878)	(25,861,516)	(9,672,159)	20,293,452	7,852,948
Balance at beginning of the financial period	235,688,238	79,380,293	112,852,565	14,065,455	44,314,281
Net assets attributable to holders of redeemable participating shares at end of the financial period	166,624,774	54,514,808	105,038,121	34,996,056	52,375,881

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	83,371	152,105	362,078	990,499	2,917,778
Share capital transactions					
Subscriptions of Shares	6,595,040	15,971,664	5,840,820	11,393,144	-
Redemptions of Shares	(1,214,035)	(1,152,438)	(1,388,808)	(3,419,714)	(7,200,783)
Net increase/(decrease) in net assets resulting from share capital transactions	5,381,005	14,819,226	4,452,012	7,973,430	(7,200,783)
Balance at beginning of the financial period	9,597,721	8,342,462	9,331,851	16,526,301	155,408,710
Net assets attributable to holders of redeemable participating shares at end of the financial period	15,062,097	23,313,793	14,145,941	25,490,230	151,125,705

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(741,041)	4,911,366	1,472,119	2,978,573	696,846
Share capital transactions					
Subscriptions of Shares	-	-	-	-	-
Redemptions of Shares	(8,852,700)	(6,320,607)	(3,483,699)	(5,778,030)	(5,883,942)
Net increase/(decrease) in net assets resulting from share capital transactions	(8,852,700)	(6,320,607)	(3,483,699)	(5,778,030)	(5,883,942)
Balance at beginning of the financial period	102,591,631	100,143,441	59,421,935	176,993,579	300,693,303
Net assets attributable to holders of redeemable participating shares at end of the financial period	92,997,890	98,734,200	57,410,355	174,194,122	295,506,207

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,014,039)	(3,550,119)	(2,794,887)	(1,828,240)	(5,962,818)
Share capital transactions					
Subscriptions of Shares	615,283,279	75,448,032	402,494,617	185,200,528	416,807,621
Redemptions of Shares	(8,187,873)	(1,830,328)	(3,796,629)	(1,382,722)	(2,053,203)
Net increase/(decrease) in net assets resulting from share capital transactions	607,095,406	73,617,704	398,697,988	183,817,806	414,754,418
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	601,081,367	70,067,585	395,903,101	181,989,566	408,791,600

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2023 (continued)

	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(1,697,658)	-	-	-
Share capital transactions				
Subscriptions of Shares	63,233,551	172,085,977	122,504,057	166,626,898
Redemptions of Shares	(88,595)	(393,015)	(351,100)	(273,000)
Net increase/(decrease) in net assets resulting from share capital transactions	63,144,956	171,692,962	122,152,957	166,353,898
Balance at beginning of the financial period	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	61,447,298	171,692,962	122,152,957	166,353,898

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)
Share capital transactions					
Subscriptions of Shares	6,199,606	3,191,043	11,982,612	1,698,889	17,440,950
Redemptions of Shares	(3,540,980)	(7,318,079)	(57,678,414)	(570)	(2,054,920)
Net increase/(decrease) in net assets resulting from share capital transactions	2,658,626	(4,127,036)	(45,695,802)	1,698,319	15,386,030
Balance at beginning of the financial period	86,628,930	129,559,756	251,963,771	32,442,798	62,119,053
Net assets attributable to holders of redeemable participating shares at end of the financial period	76,217,885	99,359,601	158,042,804	28,815,060	65,136,571

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Share capital transactions					
Subscriptions of Shares	7,022,770	11,595,732	511,790	-	-
Redemptions of Shares	(8,299,845)	(2,923,360)	(1,869,816)	(4,076,285)	(12,869,737)
Net increase/(decrease) in net assets resulting from share capital transactions	(1,277,075)	8,672,372	(1,358,026)	(4,076,285)	(12,869,737)
Balance at beginning of the financial period	69,055,986	91,114,196	91,544,734	42,010,225	190,585,663
Net assets attributable to holders of redeemable participating shares at end of the financial period	58,130,928	86,980,364	78,916,171	33,183,732	170,053,953

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)
Share capital transactions					
Subscriptions of Shares	-	-	-	-	-
Redemptions of Shares	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net increase/(decrease) in net assets resulting from share capital transactions	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Balance at beginning of the financial period	150,699,712	73,514,205	101,042,652	48,116,018	541,250,248
Net assets attributable to holders of redeemable participating shares at end of the financial period	133,950,399	66,163,197	88,075,108	38,743,232	492,771,573

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)
Share capital transactions					
Subscriptions of Shares	-	-	4,855,011	110,292,393	206,680,604
Redemptions of Shares	(6,958,069)	(11,479,789)	(5,725)	(22,971,951)	(6,604,449)
Net increase/(decrease) in net assets resulting from share capital transactions	(6,958,069)	(11,479,789)	4,849,286	87,320,442	200,076,155
Balance at beginning of the financial period	194,299,894	362,345,260	10,191,569	138,562,814	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	176,832,252	330,275,480	11,757,753	213,211,297	192,591,968

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares
For the six months financial period ended 30 June 2022 (continued)

	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Share capital transactions					
Subscriptions of Shares	137,451,691	137,431,097	119,633,283	8,511,985	7,286,527
Redemptions of Shares	(26,721,550)	(26,302,459)	(819,993)	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	110,730,141	111,128,638	118,813,290	8,511,985	7,286,527
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	109,943,284	109,520,148	117,569,340	8,206,481	7,340,221

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2022 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	97,146	116,917	163,679	353,569	-
Share capital transactions					
Subscriptions of Shares	5,973,640	5,271,480	5,973,485	10,838,716	8,519,648
Redemptions of Shares	-	-	-	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	5,973,640	5,271,480	5,973,485	10,838,716	8,519,648
Balance at beginning of the financial period	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at end of the financial period	6,070,786	5,388,397	6,137,164	11,192,285	8,519,648

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,403,758	15,083,556	18,964,255	613,453	3,233,761
Movement in financial assets/liabilities at FVTPL	(10,468,977)	(12,786,756)	(19,490,106)	(13,607,895)	(11,288,161)
(Increase)/decrease in other assets	199,042	(4,265,527)	821,508	(1,224,835)	(2,561,273)
Increase/(decrease) in other liabilities	(156,631)	4,379,319	(1,067,850)	1,244,187	2,579,963
Net cash inflow/(outflow) from operating activities	(2,022,808)	2,410,592	(772,193)	(12,975,090)	(8,035,710)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	9,674,829	8,036,951	16,038,940	15,620,734	12,207,172
Payments for redemptions of shares, net of redemptions payable	(7,498,425)	(10,295,738)	(14,875,419)	(2,391,810)	(3,872,417)
Net cash inflow/(outflow) from financing activities	2,176,404	(2,258,787)	1,163,521	13,228,924	8,334,755
Net increase/(decrease) in cash	153,596	151,805	391,328	253,834	299,045
Cash and cash equivalents at beginning of the financial period	554,861	478,229	(41,343)	212,771	123,730
Cash and cash equivalents at end of the financial period	708,457	630,034	349,985	466,605	422,775
Supplemental disclosure of cash flow information:					
Dividends received	-	-	30,039	-	-
Dividends paid	-	-	-	-	-
Interest received	29,645	31,169	15,167	9,234	17,137
Interest paid	(21,567)	(16,334)	(5,076)	(3,560)	(10,580)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,919,564	19,985,025	12,038,428	(991,455)	547,431
Movement in financial assets/liabilities at FVTPL	(11,251,535)	(35,850,671)	(5,166,684)	3,463,377	13,463,480
(Increase)/decrease in other assets	931,368	(9,309,899)	1,251,227	65,009	102,161
Increase/(decrease) in other liabilities	(869,213)	8,237,311	(1,135,512)	36,848	140,587
Net cash inflow/(outflow) from operating activities	(4,269,816)	(16,938,234)	6,987,459	2,573,779	14,253,659
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	10,599,823	26,265,928	6,991,833	-	-
Payments for redemptions of shares, net of redemptions payable	(6,278,113)	(10,023,162)	(14,989,949)	(2,620,156)	(14,107,385)
Net cash inflow/(outflow) from financing activities	4,321,710	16,242,766	(7,998,116)	(2,620,156)	(14,107,385)
Net increase/(decrease) in cash	51,894	(695,468)	(1,010,657)	(46,377)	146,274
Cash and cash equivalents at beginning of the financial period	(41,335)	1,048,682	600,976	249,825	1,420,762
Cash and cash equivalents at end of the financial period	10,559	353,214	(409,681)	203,448	1,567,036
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	(1,379,967)	(1,487,285)
Interest received	19,695	35,299	24,013	438,725	2,630,816
Interest paid	(20,079)	(40,221)	(34,278)	(238,413)	(2,502,275)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	1,745,022	1,308,334	1,237,623	902,579	(13,185,328)
Movement in financial assets/liabilities at FVTPL	7,252,198	1,652,091	1,886,161	2,128,535	23,476,393
(Increase)/decrease in other assets	8,874	(240,035)	(314,188)	5,805	(481,249)
Increase/(decrease) in other liabilities	88,936	52,753	63,530	21,058	(1,618,876)
Net cash inflow/(outflow) from operating activities	9,095,030	2,773,143	2,873,126	3,057,977	8,190,940
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	-	-
Payments for redemptions of shares, net of redemptions payable	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Net cash inflow/(outflow) from financing activities	(8,996,222)	(2,894,585)	(3,469,016)	(3,606,962)	(17,539,095)
Net increase/(decrease) in cash	98,808	(121,442)	(595,890)	(548,985)	(9,348,155)
Cash and cash equivalents at beginning of the financial period	794,336	579,379	1,405,040	849,955	10,943,543
Cash and cash equivalents at end of the financial period	893,144	457,937	809,150	300,970	1,595,388
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	19,757,871
Dividends paid	-	-	-	-	(9,033,218)
Interest received	1,960,078	782,861	1,356,192	461,246	119,565
Interest paid	(1,846,449)	(737,292)	(1,233,057)	(438,214)	(19,079,832)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	6,630,208	11,500,548	1,915,005	5,937,411	4,073,974
Movement in financial assets/liabilities at FVTPL	(223,362)	1,676,917	(4,208,572)	(107,124,220)	2,595,387
(Increase)/decrease in other assets	(181,011)	(367,508)	(12,368)	(2,048,716)	(899,816)
Increase/(decrease) in other liabilities	(1,131,619)	(1,959,859)	4,969	290,846	(762,801)
Net cash inflow/(outflow) from operating activities	5,094,216	10,850,098	(2,300,966)	(102,944,679)	5,006,744
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	2,676,661	116,254,480	-
Payments for redemptions of shares, net of redemptions payable	(7,472,740)	(14,044,334)	(544,986)	(13,925,125)	(7,496,022)
Net cash inflow/(outflow) from financing activities	(7,472,740)	(14,044,334)	2,131,675	102,329,355	(7,496,022)
Net increase/(decrease) in cash	(2,378,524)	(3,194,236)	(169,291)	(615,324)	(2,489,278)
Cash and cash equivalents at beginning of the financial period	3,862,950	6,908,716	177,491	5,479,076	5,458,556
Cash and cash equivalents at end of the financial period	1,484,426	3,714,480	8,200	4,863,752	2,969,278
Supplemental disclosure of cash flow information:					
Dividends received	7,241,545	12,966,758	50,464	-	7,641,736
Dividends paid	-	-	-	-	(2,298,609)
Interest received	54,618	85,912	2,383	430,831	55,554
Interest paid	(7,293,718)	(13,179,330)	(50,596)	(6,051)	(7,493,641)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	2,798,414	996,031	1,857,715	637,149	208,652
Movement in financial assets/liabilities at FVTPL	51,966,490	25,673,466	7,145,627	(20,778,928)	(8,203,086)
(Increase)/decrease in other assets	389,991	(89,890)	(65,053)	174,264	874,871
Increase/(decrease) in other liabilities	9,947,346	(112,931)	198,233	(851,152)	(934,832)
Net cash inflow/(outflow) from operating activities	65,102,241	26,466,676	9,136,522	(20,818,667)	(8,054,395)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	17,096,739	12,890,580	-	20,933,368	19,285,058
Payments for redemptions of shares, net of redemptions payable	(90,033,065)	(38,733,301)	(9,672,159)	(108,941)	(11,289,613)
Net cash inflow/(outflow) from financing activities	(72,936,326)	(25,842,721)	(9,672,159)	20,824,427	7,995,445
Net increase/(decrease) in cash	(7,834,085)	623,955	(535,637)	5,760	(58,950)
Cash and cash equivalents at beginning of the financial period	20,738,990	4,646,994	1,225,638	20,636	183,752
Cash and cash equivalents at end of the financial period	12,904,905	5,270,949	690,001	26,396	124,802
Supplemental disclosure of cash flow information:					
Dividends received	-	-	4,806,314	-	-
Dividends paid	-	-	(1,811,474)	-	-
Interest received	2,508,626	782,952	36,644	(27,927)	333,170
Interest paid	(231,656)	(65,308)	(4,871,398)	(9)	(214)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	83,371	152,105	362,078	990,499	2,917,778
Movement in financial assets/liabilities at FVTPL	(5,536,618)	(14,871,329)	(4,775,494)	(9,118,121)	4,329,522
(Increase)/decrease in other assets	578,600	60,895	473,092	1,027,595	(6,748,368)
Increase/(decrease) in other liabilities	(723,367)	(363,375)	(828,425)	(1,721,436)	6,906,511
Net cash inflow/(outflow) from operating activities	(5,598,014)	(15,021,704)	(4,768,749)	(8,821,463)	7,405,443
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	6,781,953	16,179,070	6,137,763	12,228,242	-
Payments for redemptions of shares, net of redemptions payable	(1,214,035)	(1,152,467)	(1,388,837)	(3,419,714)	(7,200,783)
Net cash inflow/(outflow) from financing activities	5,567,918	15,026,603	4,748,926	8,808,528	(7,200,783)
Net increase/(decrease) in cash	(30,096)	4,899	(19,823)	(12,935)	204,660
Cash and cash equivalents at beginning of the financial period	62,891	17,986	27,616	38,097	2,319,721
Cash and cash equivalents at end of the financial period	32,795	22,885	7,793	25,162	2,524,381
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	6,389,801
Dividends paid	-	-	-	-	-
Interest received	59,807	58,495	71,590	321,528	177,372
Interest paid	(9)	(151)	(24)	(71)	(6,298,195)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(741,041)	4,911,366	1,472,119	2,978,573	696,846
Movement in financial assets/liabilities at FVTPL	7,922,444	1,587,209	2,220,736	3,625,136	15,049,300
(Increase)/decrease in other assets	(121,125)	18,869	56,783	(835,569)	(4,132,999)
Increase/(decrease) in other liabilities	52,178	135,395	20,349	71,092	367,416
Net cash inflow/(outflow) from operating activities	7,112,456	6,652,839	3,769,987	5,839,232	11,980,563
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	-	-
Payments for redemptions of shares, net of redemptions payable	(8,852,700)	(6,281,038)	(3,328,792)	(5,637,635)	(5,981,449)
Net cash inflow/(outflow) from financing activities	(8,852,700)	(6,281,038)	(3,328,792)	(5,637,635)	(5,981,449)
Net increase/(decrease) in cash	(1,740,244)	371,801	441,195	201,597	5,999,114
Cash and cash equivalents at beginning of the financial period	982,083	872,409	299,521	1,560,644	(258,157)
Cash and cash equivalents at end of the financial period	(758,161)	1,244,210	740,716	1,762,241	5,740,957
Supplemental disclosure of cash flow information:					
Dividends received	4,067,050	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	25,094	572,683	362,227	1,713,543	7,709,418
Interest paid	(4,192,715)	(1,065,048)	(638,500)	(1,931,060)	(4,369,309)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Smart Global Defence 2029 Fineco AM Fund ¹ EUR	Smart Defence Equity 2029 Fineco AM Fund ¹ EUR	Smart Global Defence 2029 Fineco AM Fund II ² EUR	Smart Global Defence 2026 Fineco AM Fund ³ EUR	Smart Global Defence 2029 Fineco AM Fund III ⁴ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(6,014,039)	(3,550,119)	(2,794,887)	(1,828,240)	(5,962,818)
Movement in financial assets/liabilities at FVTPL	(586,093,286)	(69,147,039)	(387,523,333)	(178,734,249)	(404,488,423)
(Increase)/decrease in other assets	(10,590,541)	(1,058,447)	(5,315,153)	(1,897,735)	(1,000,754)
Increase/(decrease) in other liabilities	646,409	180,827	703,846	405,877	753,333
Net cash inflow/(outflow) from operating activities	(602,051,457)	(73,574,778)	(394,929,527)	(182,054,347)	(410,698,662)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	615,283,279	75,448,032	402,494,617	185,200,528	416,807,621
Payments for redemptions of shares, net of redemptions payable	(7,712,691)	(1,819,935)	(3,565,110)	(1,352,195)	(2,030,664)
Net cash inflow/(outflow) from financing activities	607,570,588	73,628,097	398,929,507	183,848,333	414,776,957
Net increase/(decrease) in cash	5,519,131	53,319	3,999,980	1,793,986	4,078,295
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	5,519,131	53,319	3,999,980	1,793,986	4,078,295
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	11,801,909	1,229,150	5,156,075	600,053	63,740
Interest paid	(4,767,176)	(60,254)	(1,902,437)	(85,113)	(66,035)

¹ Launched on 11 January 2023

² Launched on 15 February 2023

³ Launched on 22 March 2023

⁴ Launched on 29 March 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2023 (continued)

	Fineco AM US Dollar Bond Fund ⁵ USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund ⁶ EUR	Smart Global Defence 2030 Fineco AM Fund ⁷ EUR	Smart Defence Progression 2025 Fineco AM Fund ⁸ EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	(1,697,658)	-	-	-
Movement in financial assets/liabilities at FVTPL	(61,378,316)	(144,747,953)	(86,427,882)	-
(Increase)/decrease in other assets	(1,362,048)	(121,570)	(51,824)	(77,422)
Increase/(decrease) in other liabilities	4,534,160	118,285	51,423	77,422
Net cash inflow/(outflow) from operating activities	(59,903,862)	(144,751,238)	(86,428,283)	-
Financing activities				
Proceeds from subscriptions of shares, net of subscriptions receivable	63,136,899	145,073,469	86,535,983	166,626,898
Payments for redemptions of shares, net of redemptions payable	(88,595)	(325,515)	(108,100)	(80,000)
Net cash inflow/(outflow) from financing activities	63,048,304	144,747,954	86,427,883	166,546,898
Net increase/(decrease) in cash	3,144,442	(3,284)	(400)	166,546,898
Cash and cash equivalents at beginning of the financial period	-	-	-	-
Cash and cash equivalents at end of the financial period	3,144,442	(3,284)	(400)	166,546,898
Supplemental disclosure of cash flow information:				
Dividends received	-	-	-	-
Dividends paid	-	-	-	-
Interest received	962	-	-	-
Interest paid	(445)	(3,285)	(850)	-

⁵ Launched on 13 April 2023

⁶ Launched on 17 May 2023

⁷ Launched on 24 May 2023

⁸ Launched on 14 June 2023

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(13,069,671)	(26,073,119)	(48,225,165)	(5,326,057)	(12,368,512)
Movement in financial assets/liabilities at FVTPL	10,715,527	30,167,653	93,102,990	3,691,171	(2,989,153)
(Increase)/decrease in other assets	(8,204,435)	(33,018,983)	(50,044)	(5,453,132)	(3,366,130)
Increase/(decrease) in other liabilities	6,299,454	34,297,363	(610,003)	5,718,872	9,738,624
Net cash (outflow)/inflow from operating activities	(4,259,125)	5,372,914	44,217,778	(1,369,146)	(8,985,171)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	6,190,706	2,914,238	11,832,486	1,647,128	14,151,878
Payments for redemptions of shares, net of redemptions payable	(3,540,980)	(7,308,427)	(57,619,067)	(570)	(2,054,920)
Net cash inflow/(outflow) from financing activities	2,649,726	(4,394,189)	(45,786,581)	1,646,558	12,096,958
Net (decrease)/increase in cash	(1,609,399)	978,725	(1,568,803)	277,412	3,111,787
Cash and cash equivalents at beginning of the financial period	14,165	74,430	825,756	2,644	(28,072)
Cash and cash equivalents at end of the financial period	(1,595,234)	1,053,155	(743,047)	280,056	3,083,715
Supplemental disclosure of cash flow information:					
Dividends received	-	-	(50,465)	-	-
Dividends paid	-	-	-	-	-
Interest received	15	-	5	3	-
Interest paid	(3,922)	(5,035)	(8,656)	(4,124)	(11,149)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(9,647,983)	(12,806,204)	(11,270,537)	(4,750,208)	(7,661,973)
Movement in financial assets/liabilities at FVTPL	10,796,524	3,930,075	12,986,220	9,116,314	20,040,635
(Increase)/decrease in other assets	(13,030,072)	(22,828,074)	(10,454,420)	107,572	(16,101)
Increase/(decrease) in other liabilities	13,399,222	23,357,269	10,536,161	(25,012)	2,249,606
Net cash (outflow)/inflow from operating activities	1,517,691	(8,346,934)	1,797,424	4,448,666	14,612,167
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	7,019,430	11,513,902	278,623	-	-
Payments for redemptions of shares, net of redemptions payable	(8,299,845)	(2,865,925)	(1,869,816)	(4,076,285)	(12,869,737)
Net cash inflow/(outflow) from financing activities	(1,280,415)	8,647,977	(1,591,193)	(4,076,285)	(12,869,737)
Net (decrease)/increase in cash	237,276	301,043	206,231	372,381	1,742,430
Cash and cash equivalents at beginning of the financial period	243,920	332,896	93,094	183,063	2,070,489
Cash and cash equivalents at end of the financial period	481,196	633,939	299,325	555,444	3,812,919
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	(1,666,878)	-
Interest received	2,912	4,425	4,426	1,910,037	3,161,096
Interest paid	(164,186)	(428,337)	(26,307)	(6,371)	(4,847)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(4,303,467)	(2,335,528)	(5,105,344)	(3,148,696)	(29,956,902)
Movement in financial assets/liabilities at FVTPL	16,754,054	7,526,267	13,322,862	9,134,484	41,908,857
(Increase)/decrease in other assets	(412,407)	(451,766)	(525,677)	(288,300)	(533,611)
Increase/(decrease) in other liabilities	282,622	164,146	(25,275)	158,737	13,997,623
Net cash (outflow)/inflow from operating activities	12,320,802	4,903,119	7,666,566	5,856,225	25,415,967
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	-	-	-
Payments for redemptions of shares, net of redemptions payable	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net cash inflow/(outflow) from financing activities	(12,445,846)	(5,015,480)	(7,862,200)	(6,224,090)	(18,521,773)
Net (decrease)/increase in cash	(125,044)	(112,361)	(195,634)	(367,865)	6,894,194
Cash and cash equivalents at beginning of the financial period	1,387,923	509,977	910,308	412,947	8,992,018
Cash and cash equivalents at end of the financial period	1,262,879	397,616	714,674	45,082	15,886,212
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	21,676,450
Dividends paid	-	-	-	-	-
Interest received	2,097,965	837,715	1,438,039	638,425	6,986,010
Interest paid	(1,936,700)	(780,002)	(252,856)	(233,380)	(21,194,107)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III ¹ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(10,509,573)	(20,589,991)	(3,283,102)	(12,671,959)	(7,484,187)
Movement in financial assets/liabilities at FVTPL	16,429,449	28,343,250	(2,907,401)	(71,847,672)	(188,235,852)
(Increase)/decrease in other assets	(228,410)	(363,643)	(648,471)	(839,834)	(131,150)
Increase/(decrease) in other liabilities	1,307,101	3,176,061	748,854	1,840,401	2,553,940
Net cash (outflow)/inflow from operating activities	6,998,567	10,565,677	(6,090,120)	(83,519,064)	(193,297,249)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	-	-	4,830,978	109,925,080	206,677,229
Payments for redemptions of shares, net of redemptions payable	(6,958,069)	(11,479,789)	(5,725)	(22,906,369)	(6,604,449)
Net cash inflow/(outflow) from financing activities	(6,958,069)	(11,479,789)	4,825,253	87,018,711	200,072,780
Net (decrease)/increase in cash	40,498	(914,112)	(1,264,867)	3,499,647	6,775,531
Cash and cash equivalents at beginning of the financial period	3,023,899	6,788,811	1,320,086	794,518	-
Cash and cash equivalents at end of the financial period	3,064,397	5,874,699	55,219	4,294,165	6,775,531
Supplemental disclosure of cash flow information:					
Dividends received	7,083,535	14,697,352	1,801	-	8,644,589
Dividends paid	-	-	-	-	-
Interest received	288	766	-	156,273	39,586
Interest paid	(6,613,116)	(14,020,637)	(4,532)	(12,563)	(7,867,002)

¹ Launched on 19 January 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Ultra Short Term Bond SRI FAM Fund ² EUR	Enhanced Ultra Short Term Bond SRI FAM Fund ² EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV ³ EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund ⁴ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	(786,857)	(1,608,490)	(1,243,950)	(305,504)	53,694
Movement in financial assets/liabilities at FVTPL	(76,956,892)	(87,305,335)	(115,812,117)	(8,153,974)	(7,272,380)
(Increase)/decrease in other assets	(307,545)	(434,310)	(82,227)	(50,411)	(48,230)
Increase/(decrease) in other liabilities	1,888,845	928,536	196,086	845,067	843,432
Net cash (outflow)/inflow from operating activities	(76,162,449)	(88,419,599)	(116,942,208)	(7,664,822)	(6,423,484)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	136,486,692	136,383,215	119,633,283	7,761,330	6,456,773
Payments for redemptions of shares, net of redemptions payable	(26,721,550)	(26,302,459)	(819,993)	-	-
Net cash inflow/(outflow) from financing activities	109,765,142	110,080,756	118,813,290	7,761,330	6,456,773
Net (decrease)/increase in cash	33,602,693	21,661,157	1,871,082	96,508	33,289
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	33,602,693	21,661,157	1,871,082	96,508	33,289
Supplemental disclosure of cash flow information:					
Dividends received	-	-	393,181	-	-
Dividends paid	-	-	-	-	-
Interest received	(49,706)	(87,175)	-	(39,222)	(43,281)
Interest paid	(83,689)	(61,841)	(476,080)	(12)	(14)

² Launched on 21 February 2022

³ Launched on 13 April 2022

⁴ Launched on 16 May 2022

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cashflows

For the six months financial period ended 30 June 2022 (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund ⁵ EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund ⁵ EUR	ESG Target Global Coupon 2026 Fineco AM Fund V ⁵ EUR
(Decrease)/increase in net assets from operations attributable to holders of redeemable participating shares	97,146	116,917	163,679	353,569	-
Movement in financial assets/liabilities at FVTPL	(6,019,786)	(5,405,065)	(6,111,340)	(11,009,183)	(8,519,648)
(Increase)/decrease in other assets	(40,469)	(48,894)	(23,831)	(133,633)	(1,133)
Increase/(decrease) in other liabilities	521,028	433,800	494,733	857,537	1,133
Net cash (outflow)/inflow from operating activities	(5,442,081)	(4,903,242)	(5,476,759)	(9,931,710)	(8,519,648)
Financing activities					
Proceeds from subscriptions of shares, net of subscriptions receivable	5,470,368	4,846,874	5,397,361	9,956,004	8,519,648
Payments for redemptions of shares, net of redemptions payable	-	-	-	-	-
Net cash inflow/(outflow) from financing activities	5,470,368	4,846,874	5,397,361	9,956,004	8,519,648
Net (decrease)/increase in cash	28,287	(56,368)	(79,398)	24,294	-
Cash and cash equivalents at beginning of the financial period	-	-	-	-	-
Cash and cash equivalents at end of the financial period	28,287	(56,368)	(79,398)	24,294	-
Supplemental disclosure of cash flow information:					
Dividends received	-	-	-	-	-
Dividends paid	-	-	-	-	-
Interest received	(35,013)	(36,551)	(20,499)	(98,986)	-
Interest paid	(5)	(2)	(100)	(102)	-

⁵ Launched on 15 June 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023

1. General Information

FAM Series UCITS ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 8 March 2018. On 7 October 2022, FAM Series UCITS ICAV listed on the Italian Stock Exchange (Borsa Italiana).

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The investment objective of the below Sub-Funds is to achieve long-term capital growth:

- FAM MSCI AC Asia Pacific Ex Japan Index Fund
- FAM MSCI Emerging Markets Index Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund
- STOXX Europe 600 Index FAM Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Bluestar Global Logistics Index FAM Fund

The investment objective of Global Defence FAM Fund is to provide a positive return at the Maturity Date linked to the performance of the Basket, to protect the Fund’s Net Asset Value per Share at 85% of the Initial Offer Price at the Maturity Date and to provide Shareholders with a Dividend on each Dividend Payment Date.

The investment objective of the below Sub-Funds is to provide Shareholders with a Dividend on each Dividend Payment Date and to protect the Sub Fund’s Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date:

- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Smart Global Defence 2029 Fineco AM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The investment objective of the below Sub-Funds is to provide a positive return at the Maturity Date linked to the performance of the Basket and to provide Shareholders with a Dividend on each Dividend Payment Date.

- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- ESG Target Global Coupon 2026 FAM Fund III
- ESG Target Global Coupon 2026 Fineco AM Fund IV
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

The investment objective of Fineco AM Euro Inflation-linked Government Bond Fund is to achieve capital growth over the medium to long term.

The investment objective of the below Sub-Funds is to provide a total return (income and capital growth) over a minimum six-month investment period in excess of its benchmark (composed of 80% Euro Short-Term Rate (€STR) and 20% ICE BofA 1-3 Year Euro Corporate Index).

- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund

The investment objective of the below Sub-Funds is to achieve total returns:

- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

The investment objective of the below Sub-Funds is to provide Shareholders with a Dividend on each Dividend Payment Date, to protect the Sub Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date and provide a positive return at the Maturity Date linked to the performance of the Index.

- Smart Defence Equity 2028 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund II

The investment objective of the below Sub-Funds is to provide Shareholders with a Dividend on each Dividend Payment Date, to protect the Sub Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date.

- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Smart Global Defence 2030 Fineco AM Fund

The investment objective of Smart Defence Equity 2029 Fineco AM Fund is to provide Shareholders with a Dividend on each Dividend Payment Date, to protect the Sub Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date and provide a positive return at the Maturity Date linked to the performance of the Index.

The investment objective of Fineco AM US Dollar Bond Fund is to maximise total returns.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The investment objective of Smart Defence Multi-Strategy 2029 Fineco AM Fund is to seek to provide the Limited Index Return at the Maturity Date; aim to provide Shareholders with a Dividend on each Dividend Payment Date and seek to protect the Fund's Net Asset Value per Share at 100% of the Initial Offer Price at the Maturity Date.

The investment objective of Smart Defence Progression 2025 Fineco AM Fund is to aim to provide Shareholders with the Coupon at the Maturity Date and seek to protect the Fund's Net Asset Value per Share at 100% of the Initial Offer Price.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Prospectus.

In respect of each Sub-Fund, Fineco Asset Management Designated Activity Company, as the appointed Investment Manager and Manager, manages the assets and investments of the Sub-Fund in conformity with the Sub-Fund's investment objectives and policies. The Investment Manager shall be entitled to receive annual management fee (see Note 10).

The following table provides the date of commencement of trading for the various Sub-Funds established by the ICAV:

Sub-Fund	Date of Commencement
STOXX Europe 600 Index FAM Fund	1 March 2019
FAM MSCI World Index Fund	13 March 2019
S&P 500 Index FAM Fund	13 March 2019
FAM MSCI AC Asia Pacific Ex Japan Index Fund	15 March 2019
FAM MSCI Emerging Markets Index Fund	15 March 2019
Fineco AM Smart Factors Europe Fund	16 December 2019
Fineco AM Smart Factors US Fund	16 December 2019
Fineco AM Smart Factors World Fund	16 December 2019
Global Defence FAM Fund	16 March 2020
Global Defence FAM Fund 2023	14 May 2020
Smart Global Defence FAM Fund 2023	15 July 2020
Smart Global Defence FAM Fund 2023 II	10 September 2020
Smart Global Defence FAM Fund 2024	20 October 2020
Smart Global Defence FAM Fund 2024 USD	3 February 2021
Target China Coupon 2026 FAM Fund	8 March 2021
ESG Target Global Coupon 2026 FAM Fund	6 July 2021
ESG Target Global Coupon 2026 FAM Fund II	8 September 2021
Bluestar Global Logistics Index FAM Fund	29 October 2021
Fineco AM Euro Inflation-linked Government Bond Fund	7 December 2021
ESG Target Global Coupon 2026 FAM Fund III	19 January 2022
Ultra Short Term Bond SRI FAM Fund	21 February 2022
Enhanced Ultra Short Term Bond SRI FAM Fund	21 February 2022
ESG Target Global Coupon 2026 Fineco AM Fund IV	13 April 2022
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	16 May 2022
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	15 June 2022
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	15 June 2022
ESG Target Global Coupon 2026 Fineco AM Fund V	15 June 2022

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

Sub-Fund	Date of Commencement
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	10 August 2022
Smart Defence Equity 2028 Fineco AM Fund	10 August 2022
Smart Defence Equity 2028 Fineco AM Fund II	19 October 2022
Smart Global Defence 2028 Fineco AM Fund	23 November 2022
Smart Global Defence 2028 Fineco AM Fund II	7 December 2022
Smart Global Defence 2029 Fineco AM Fund	11 January 2023
Smart Defence Equity 2029 Fineco AM Fund	11 January 2023
Smart Global Defence 2029 Fineco AM Fund II	15 February 2023
Smart Global Defence 2026 Fineco AM Fund	22 March 2023
Smart Global Defence 2029 Fineco AM Fund III	29 March 2023
Fineco AM US Dollar Bond Fund	13 April 2023
Smart Defence Multi-Strategy 2029 Fineco AM Fund	17 May 2023
Smart Global Defence 2030 Fineco AM Fund	24 May 2023
Smart Defence Progression 2025 Fineco AM Fund	14 June 2023

These Financial Statements exclude the below listed Sub-Funds, which are presented in separate sets of Financial Statements due to the number of Sub-Funds and size of the Financial Statements.

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund
- Fidelity Global Dividend FAM Fund
- Fidelity World FAM Fund
- US Equity Value FAM Fund
- M&G North American Value FAM Fund
- Amundi Emerging Markets Bond FAM Fund
- Amundi Strategic Bond FAM Fund
- Amundi European Equity Value FAM Fund
- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund
- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund
- Schroder Euro Bond FAM Fund
- European Equity FAM Fund
- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- Fineco AM Euro Corp Bonds Fund
- Flexible Equity Strategy FAM Fund
- Fineco AM Investment Grade Euro Aggregate Bond Fund
- Fineco AM Euro Corporate Bond Fund
- Fineco AM Global Equities Income Fund
- Invesco Global Total Return Bond FAM Fund
- Nordea Stable Performance FAM Fund
- Fineco AM Euro Credit Bond Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

- Euro High Yield Bond FAM Fund
- European High Yield Bond FAM Fund
- Emerging Markets Debt FAM Fund
- Vontobel Emerging Markets Debt FAM Fund
- Flexible Income FAM Fund
- Infusive Consumer Alpha Global Leaders FAM Fund
- Fidelity Sustainable Water and Waste FAM Fund
- JPMorgan China A-Shares Opportunities FAM Fund
- Diversity and Inclusion FAM Fund
- Global Listed Infrastructure FAM Fund
- European STARS Equity FAM Fund
- Global Sustain Paris Aligned FAM Fund
- North American STARS Equity FAM Fund
- Global STARS Equity FAM Fund
- Global Disruptive Opportunities FAM Fund
- Medtech FAM Fund
- Sustainable Future Connectivity FAM Fund
- Changing Lifestyles FAM Fund
- Morgan Stanley US Advantage FAM Fund
- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

(a) Basis of Preparation

These condensed unaudited interim financial statements for the six months financial period ended 30 June 2023 (the Financial Statements”) are prepared under the requirements of IAS 34 “Interim Financial Reporting”, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2022.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(a) Basis of Preparation (continued)

Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the Financial Statements are prepared on the going concern basis.

New standards and interpretations effective 1 January 2023

Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the International Accounting Standards Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

In particular, the amendments which became effective 1 January 2023 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

This amendment did not have a material impact on the ICAV.

Definition of Accounting Estimates - Amendments to IAS 8

In February 2021, the International Accounting Standards Board issued amendments to IAS 8, in which it introduces a new definition of 'accounting estimates'.

In particular, the amendments which became effective 1 January 2023 clarify:

- the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors.
- how entities use measurement techniques and inputs to develop accounting estimates.

This amendment did not have a material impact on the ICAV.

Disclosure of Accounting Policies - Amendments to IAS 1 and IFRS Practice Statement 2

In February 2021, the International Accounting Standards Board issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements (the PS), in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures.

In particular, the amendments which became effective 1 January 2023 clarify:

- that replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies.
- that adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosure.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a significant impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(b) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2023 and not early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

2. Interest Income

30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Other interest income	29,645	31,169	15,167	9,234	17,137	19,695	35,299
	29,645	31,169	15,167	9,234	17,137	19,695	35,299
	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD
Bond interest	-	370,420	2,507,736	1,912,814	991,767	1,633,805	440,076
Other interest income	24,013	4,023	28,144	11,737	7,946	14,875	5,838
	24,013	374,443	2,535,880	1,924,551	999,713	1,648,680	445,914
	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Bond interest	-	-	-	96	1,414,021	-	1,227,372
Other interest income	119,565	54,618	85,912	2,287	69,544	55,554	428,228
	119,565	54,618	85,912	2,383	1,483,565	55,554	1,655,600

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Bond interest	543,863	-	115,625	390,435	104,428	118,712	105,200
Other interest income	133,049	36,644	2,093	5,494	1,375	838	1,259
	676,912	36,644	117,718	395,929	105,803	119,550	106,459
	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Bond interest	318,772	85	-	1,053,312	637,066	3,234,103	3,333,472
Other interest income	2,520	177,287	25,094	13,056	21,946	80,114	6,320,052
	321,292	177,372	25,094	1,066,368	659,012	3,314,217	9,653,524
	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund EUR
Bond interest	4,070,602	549,937	1,203,438	1,319,509	1,044,633	251,060	-
Other interest income	9,258,364	855,122	4,867,645	591,853	3,728	7,495	-
	13,328,966	1,405,059	6,071,083	1,911,362	1,048,361	258,555	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2023 (continued)

	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
Bond interest	-	-
Other interest income	-	-
	<u>-</u>	<u>-</u>

30 June 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Other interest income	15	-	5	3	-	2,912	4,425	4,426
	<u>15</u>	<u>-</u>	<u>5</u>	<u>3</u>	<u>-</u>	<u>2,912</u>	<u>4,425</u>	<u>4,426</u>

	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Bond interest	438,637	2,682,583	2,537,318	1,325,465	1,994,369	703,201	-	-
Other interest income	1,376,861	439,813	30	49	556	223	6,986,010	288
	<u>1,815,498</u>	<u>3,122,396</u>	<u>2,537,348</u>	<u>1,325,514</u>	<u>1,994,925</u>	<u>703,424</u>	<u>6,986,010</u>	<u>288</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income (continued)

30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Governmen t Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR
Bond interest	-	-	899,587	-	255,145	347,135	-	9,208
Other interest income	766	-	-	39,586	-	-	-	-
	766	-	899,587	39,586	255,145	347,135	-	9,208

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Bond interest	3,686	2,923	3,648	2,720	9,851	-
	3,686	2,923	3,648	2,720	9,851	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses

30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Organisational costs	630	1,635	423	169	504	1,227	1,227
Regulatory fees	1,494	1,644	1,540	1,709	1,673	1,279	1,598
Sundry fees	3,385	3,846	3,669	3,130	3,529	9,945	19,723
	5,509	7,125	5,632	5,008	5,706	12,451	22,548

	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD
Organisational costs	1,227	415	415	-	1,022	-	-
Regulatory fees	1,573	1,572	1,141	1,439	1,403	1,439	1,659
Sundry fees	14,809	7,249	26,063	21,354	12,066	16,719	4,084
	17,609	9,236	27,619	22,793	14,491	18,158	5,743

	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Organisational costs	-	1,197	580	4,600	1,347	2,453	2,493
Regulatory fees	804	(450)	(391)	4,632	408	214	643
Sundry fees	63,273	43,226	84,931	5,582	39,013	41,271	5,170
	64,077	43,973	85,120	14,814	40,768	43,938	8,306

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Organisational costs	2,493	2,493	-	-	-	-	-
Regulatory fees	557	2,211	3,464	3,564	3,864	3,874	3,693
Sundry fees	2,979	24,441	3,988	4,578	3,608	3,545	3,611
	6,029	29,145	7,452	8,142	7,472	7,419	7,304

	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Finco AM Fund II EUR
Regulatory fees	3,630	2,474	3,472	1,980	3,733	4,383	4,147
Sundry fees	4,089	34,845	11,236	23,775	18,754	87,454	20,313
	7,719	37,319	14,708	25,755	22,487	91,837	24,460

	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Finco AM Fund EUR
Regulatory fees	2,246	1,897	1,826	1,267	1,239	1,054	549
Sundry fees	133,513	64,613	15,761	4,738	9,947	2,196	1,539
	135,759	66,510	17,587	6,005	11,186	3,250	2,088

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2023 (continued)	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
Regulatory fees	456	296
Sundry fees	810	1,442
	1,266	1,738

30 June 2022	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR
Organisational costs	944	1,958	753	-	696	1,537	1,404	1,404
Regulatory fees	1,296	87	1,538	24	1,391	1,279	1,301	1,299
Sundry fees	8,387	13,847	28,833	5,231	6,606	13,125	17,025	16,338
	10,627	15,892	31,124	5,255	8,693	15,941	19,730	19,041

	Global Defence FAM Fund EUR	Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund EUR	Smart Global Defence FAM Fund USD	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR
Organisational costs	728	728	317	1,328	317	333	317	1,317
Regulatory fees	29	1,381	1,345	1,278	1,301	1367	1,685	2,370
Sundry fees	6,709	25,994	27,629	14,914	15,757	14,229	52,321	34,508
	7,466	28,103	29,291	17,520	17,375	15,929	54,323	38,195

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses (continued)

30 June 2022 (continued)

	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR
Organisational costs	560	4,713	1,472	2,303	15,729	15,729	1,055	-
Regulatory fees	2,518	2,428	4,389	2,090	3,692	3,692	970	588
Sundry fees	64,675	18,934	40,176	9,966	2,858	832	4,335	536
	67,753	26,075	46,037	14,359	22,279	20,253	6,360	1,124
	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR		
Regulatory fees	184	184	184	184	184	172		
Sundry fees	167	166	166	167	169	561		
	351	350	350	351	353	733		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets

30 June 2023

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Dividend receivable	-	-	170,322	-	-	-	-
Other assets	6,955	10,413	2,885	3,969	7,191	6,276	9,020
	6,955	10,413	173,207	3,969	7,191	6,276	9,020
	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD USD
Accrued income on bonds	-	210,960	1,283,835	1,496,051	966,258	1,259,978	147,940
Other assets	6,092	7,589	4,404	75,155	63,527	67,049	37,729
	6,092	218,549	1,288,239	1,571,206	1,029,785	1,327,027	185,669
	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Accrued income on bonds	-	-	-	-	1,870,330	-	611,370
Dividends receivable	510,430	206,985	374,567	-	-	9,816	-
Other assets	19,232	-	-	24,462	-	17,567	8,103
	529,662	206,985	374,567	24,462	1,870,330	27,383	619,473

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Accrued income on bonds	351,803	-	194,065	331,717	105,599	142,431	99,396
Dividends receivable	-	65,053	-	-	-	-	-
Other assets	8,103	12,182	21,741	42,253	29,197	37,447	20,353
	359,906	77,235	215,806	373,970	134,796	179,878	119,749
	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Accrued income on bonds	244,556	-	-	493,685	296,785	1,600,674	1,944,106
Dividends receivable	-	78,368	121,125	-	-	-	-
Interest rate swap interest receivable	-	-	-	-	-	-	2,865,108
Other assets	76,969	12,436	15,867	-	10,895	16,658	21,434
	321,525	90,804	136,992	493,685	307,680	1,617,332	4,830,648

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

30 June 2023 (continued)	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund EUR
Accrued income on bonds	1,527,057	175,909	915,008	1,311,309	984,621	257,593	-
Interest rate swap interest receivable	9,035,932	882,538	4,384,971	566,853	-	-	-
Other assets	27,552	-	15,174	19,573	16,133	-	121,570
	10,590,541	1,058,447	5,315,153	1,897,735	1,000,754	257,593	121,570

	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
Other assets	51,824	77,422
	51,824	77,422

31 December 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Other assets	3,090	8,203	2,172	1,077	2,618	7,644	7,549
	3,090	8,203	2,172	1,077	2,618	7,644	7,549

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

31 December 2022 (continued)

	Fineco AM Smart Factors World Fund	Global Defence FAM Fund	Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024 USD
	EUR	EUR	EUR	EUR	EUR	EUR	USD
Accrued income on bonds	-	275,242	1,378,771	1,531,578	749,406	967,490	163,272
Other assets	7,319	8,316	11,629	48,502	40,344	45,349	28,202
	7,319	283,558	1,390,400	1,580,080	789,750	1,012,839	191,474

	Target China Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II	Bluestar Global Logistics Index FAM Fund	Fineco AM Euro Inflation- linked Government Bond Fund	ESG Target Global Coupon 2026 FAM Fund III	Ultra Short Term Bond SRI FAM Fund
	EUR	EUR	EUR	USD	EUR	EUR	EUR
Accrued income on bonds	-	-	-	-	817,596	-	1,464,396
Other assets	48,413	25,974	7,059	12,094	-	17,567	11,436
	48,413	25,974	7,059	12,094	817,596	17,567	1,475,832

	Enhanced Ultra Short Term Bond SRI FAM Fund	ESG Target Global Coupon 2026 Fineco AM Fund IV	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Accrued income on bonds	457,843	-	48,420	268,958	59,603	81,376	64,527
Other assets	12,157	12,182	11,945	20,248	10,921	10,891	10,890
	470,000	12,182	60,365	289,206	70,524	92,267	75,417

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and other assets (continued)

31 December 2022 (continued)	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Accrued income on bonds	244,792	-	-	502,790	310,187	702,532	-
Other assets	10,945	12,436	15,867	9,764	54,276	79,231	197,649
	255,737	12,436	15,867	512,554	364,463	781,763	197,649

5. Accrued Expenses

30 June 2023	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Regulatory fees	6,267	7,007	7,079	6,871	6,933	6,234	6,317
Administration and depositary fees	30,666	38,109	42,337	12,202	27,215	24,216	56,693
Directors' fees	132	195	185	62	140	251	467
Audit fees	5,746	6,046	5,935	6,089	6,058	5,746	5,651
Sundry expenses payable	5,191	5,015	48,435	3,681	4,030	16,518	34,418
	48,002	56,372	103,971	28,905	44,376	52,965	103,546

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)

	Fineco AM Smart Factors World Fund	Global Defence FAM Fund	Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024 USD
	EUR	EUR	EUR	EUR	EUR	EUR	USD
Regulatory fees	6,284	6,195	6,414	6,358	4,249	6,301	6,543
Administration and depositary fees	41,141	11,314	59,091	46,528	23,733	31,938	12,160
Directors' fees	384	44	236	186	94	154	57
Audit fees	5,651	6,784	5,651	5,651	5,746	5,746	(4,027)
Sundry expenses payable	25,654	9,835	39,373	30,827	28,580	16,306	13,303
	79,114	34,172	110,765	89,550	62,402	60,445	28,036

	Target China Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II	Bluestar Global Logistics Index FAM Fund	Fineco AM Euro Inflation- linked Government Bond Fund	ESG Target Global Coupon 2026 FAM Fund III	Ultra Short Term Bond SRI FAM Fund
	EUR	EUR	EUR	USD	EUR	EUR	EUR
Regulatory fees	6,299	5,103	4,836	4,412	4,106	4,127	4,062
Administration and depositary fees	172,282	63,928	119,537	5,795	106,168	70,019	22,568
Directors' fees	838	259	485	32	377	339	365
Audit fees	5,651	5,558	5,558	6,077	5,558	5,685	5,685
Sundry expenses payable	99,210	62,299	105,933	41,875	69,053	55,859	4,476
	284,280	137,147	236,349	58,191	185,262	136,029	37,156

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund	ESG Target Global Coupon 2026 Fineco AM Fund IV	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Regulatory fees	3,929	3,436	3,249	3,101	3,072	3,072	3,072
Administration and depositary fees	7,746	41,838	7,368	16,440	4,178	4,051	4,103
Directors' fees	118	169	35	80	19	19	19
Audit fees	5,761	5,685	5,875	5,875	5,897	5,897	5,897
Sundry expenses payable	3,441	35,274	4,968	5,281	4,204	4,149	4,206
	20,995	86,402	21,495	30,777	17,370	17,188	17,297

	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	ESG Target Global Coupon 2026 Fineco AM Fund V	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	Smart Defence Equity 2028 Fineco AM Fund	Smart Defence Equity 2028 Fineco AM Fund II	Smart Global Defence 2028 Fineco AM Fund	Smart Global Defence 2028 Fineco AM Fund II
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Regulatory fees	3,079	3,145	2,801	2,804	2,228	2,422	2,105
Administration and depositary fees	7,398	58,259	37,758	39,248	18,628	49,240	75,070
Directors' fees	34	237	153	157	73	271	448
Audit fees	5,875	5,685	5,685	5,778	5,875	5,778	5,778
Sundry expenses payable	4,680	44,774	12,070	13,060	21,986	12,446	20,090
	21,066	112,100	58,467	61,047	48,790	70,157	103,491

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

30 June 2023 (continued)	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR	Fineco AM US Dollar Bond Fund USD	Smart Defence Multi-Strategy 2029 Fineco AM Fund EUR
Regulatory fees	2,246	1,897	1,826	1,267	1,239	1,054	549
Administration and depositary fees	134,883	15,206	57,495	16,596	35,423	8,166	5,703
Directors' fees	795	84	341	48	194	33	18
Audit fees	3,050	3,050	3,050	3,050	3,050	3,328	3,050
Sundry expenses payable	36,469	4,398	16,595	71,350	26,423	2,508	1,643
	177,443	24,635	79,307	92,311	66,329	15,089	10,963
	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR					
Regulatory fees	456	296					
Administration and depositary fees	2,152	4,692					
Directors' fees	6	25					
Audit fees	3,050	3,050					
Sundry expenses payable	1,298	1,581					
	6,962	9,644					

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022

	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD	Fineco AM Smart Factors Europe Fund EUR	Fineco AM Smart Factors US Fund EUR
Regulatory fees	5,094	5,748	5,925	5,559	5,634	5,056	5,159
Administration and depositary fees	9,514	23,394	30,203	8,347	18,769	7,410	17,583
Directors' fees	206	321	462	77	172	178	286
Audit fees	5,358	5,646	6,642	5,364	5,646	5,358	6,304
Sundry expenses payable	4,836	4,803	47,440	3,865	3,780	9,536	17,394
	25,008	39,912	90,672	23,212	34,001	27,538	46,726

	Fineco AM Smart Factors World Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD
Regulatory fees	5,124	4,998	5,793	5,615	4,974	5,501	5,335
Administration and depositary fees	13,342	5,798	20,416	15,945	8,174	10,701	8,148
Directors' fees	260	117	579	452	217	238	77
Audit fees	6,304	5,090	6,304	6,304	5,358	5,358	5,364
Sundry expenses payable	14,988	6,360	19,697	15,232	13,334	5,852	2,083
	40,018	22,363	52,789	43,548	32,057	27,650	21,007

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022 (continued)

	Target China Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation- linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR	Ultra Short Term Bond SRI FAM Fund EUR
Regulatory fees	6,034	6,113	5,589	4,173	3,994	4,505	4,085
Administration and depositary fees	57,836	21,389	40,226	2,891	32,148	23,538	8,315
Directors' fees	953	347	661	24	420	311	253
Audit fees	6,304	7,226	7,226	5,364	7,226	5,966	5,966
Sundry expenses payable	50,786	53,008	77,695	35,475	32,716	31,909	3,956
	121,913	88,083	131,397	47,927	76,504	66,229	22,575

	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation- Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR
Regulatory fees	4,014	3,321	2,835	2,441	2,427	2,427	2,427
Administration and depositary fees	3,181	14,392	1,553	3,259	1,000	878	992
Directors' fees	177	141	13	22	8	7	8
Audit fees	5,209	5,966	4,072	4,072	3,858	3,858	3,858
Sundry expenses payable	4,276	13,667	4,816	4,494	4,654	4,650	4,652
	16,857	37,487	13,289	14,288	11,947	11,820	11,937

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (continued)

31 December 2022 (continued)	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Regulatory fees	2,432	2,538	1,772	1,781	891	564	313
Administration and depositary fees	1,796	19,679	11,545	12,294	3,920	9,937	8,504
Directors' fees	14	128	40	49	12	28	35
Audit fees	4,072	5,966	5,966	5,043	4,072	5,043	5,043
Sundry expenses payable	4,459	16,302	6,279	8,117	9,362	7,193	4,075
	12,773	44,613	25,602	27,284	18,257	22,765	17,970

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital

The actual value of paid up share capital of the ICAV shall at all times equal to the NAV of the ICAV after deduction of liabilities. The shares ("Shares") of the ICAV shall be divided into share capital of 5,000,000,000,000 Shares of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the instrument of incorporation of the ICAV (the "Instrument").

The Instrument empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2023 to 30 June 2023:

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	614,629	12,012
Subscriptions of Shares	55,485	21,103
Redemptions of Shares	(51,488)	(4,134)
End of the period	618,626	28,981
	FAM MSCI World Index Fund Class 'I' Accumulation Shares	FAM MSCI World Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	654,038	42,648
Subscriptions of Shares	25,618	37,612
Redemptions of Shares	(60,841)	(4,952)
End of the period	618,815	75,308
	S&P 500 Index FAM Fund Class 'I' Accumulation shares	S&P 500 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	662,038	59,497
Subscriptions of Shares	64,094	45,629
Redemptions of Shares	(81,788)	(7,909)
End of the period	644,344	97,217

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	252,005	8,076
Subscriptions of Shares	124,498	4,307
Redemptions of Shares	(19,171)	(844)
End of the period	357,332	11,539
	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	635,701	18,252
Subscriptions of Shares	95,203	10,607
Redemptions of Shares	(31,761)	(1,044)
End of the period	699,143	27,815
	Fineco AM Smart Factors Europe Fund Class 'L' Accumulation Shares	Fineco AM Smart Factors Europe Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	551,105	1,896
Subscriptions of Shares	83,213	6,326
Redemptions of Shares	(52,941)	(280)
End of the period	581,377	7,942

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Smart Factors US Fund Class 'L' Accumulation shares	Fineco AM Smart Factors US Fund Class 'A' Accumulation shares	Fineco AM Smart Factors US Fund Class 'J' Accumulation shares
Number of shares outstanding 30 June 2023			
Beginning of the period	851,793	1,258	3,777
Subscriptions of Shares	201,865	1,170	-
Redemptions of Shares	(72,897)	(58)	(61)
End of the period	<u>980,761</u>	<u>2,370</u>	<u>3,716</u>
	Fineco AM Smart Factors World Fund Class 'L' Accumulation shares	Fineco AM Smart Factors World Fund Class 'A' Accumulation shares	
Number of shares outstanding 30 June 2023			
Beginning of the period	907,633	6,475	
Subscriptions of Shares	53,561	4,207	
Redemptions of Shares	(120,426)	(556)	
End of the period	<u>840,768</u>	<u>10,126</u>	
	Global Defence FAM Fund Class 'L' Distribution shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	299,752		
Subscriptions of Shares	-		
Redemptions of Shares	(25,470)		
End of the period	<u>274,282</u>		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Global Defence FAM Fund 2023 Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,623,641
Subscriptions of Shares	-
Redemptions of Shares	(142,277)
End of the period	<u><u>1,481,364</u></u>
	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,300,029
Subscriptions of Shares	-
Redemptions of Shares	(92,311)
End of the period	<u><u>1,207,718</u></u>
	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	644,906
Subscriptions of Shares	-
Redemptions of Shares	(29,781)
End of the period	<u><u>615,125</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	911,558
Subscriptions of Shares	-
Redemptions of Shares	(36,816)
End of the period	<u><u>874,742</u></u>
	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	354,705
Subscriptions of Shares	-
Redemptions of Shares	(38,910)
End of the period	<u><u>315,795</u></u>
	Target China Coupon 2026 FAM Fund Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	4,934,964
Subscriptions of Shares	-
Redemptions of Shares	(186,636)
End of the period	<u><u>4,748,328</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2023		
Beginning of the period	1,781,248	
Subscriptions of Shares	-	
Redemptions of Shares	(76,840)	
End of the period	<u>1,704,408</u>	
	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares	
Number of shares outstanding 30 June 2023		
Beginning of the period	3,389,060	
Subscriptions of Shares	-	
Redemptions of Shares	(147,256)	
End of the period	<u>3,241,804</u>	
	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation shares	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023		
Beginning of the period	159,086	25,984
Subscriptions of Shares	16,115	12,482
Redemptions of Shares	(3,254)	(2,527)
End of the period	<u>171,947</u>	<u>35,939</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares	Fineco AM Euro Inflation-linked Government Bond Fund Class 'I' Accumulation Shares	FAM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2023			
Beginning of the period	316,373	2,139,781	311,466
Subscriptions of Shares	20,303	1,205,533	23,666
Redemptions of Shares	(38,978)	(83,314)	(28,525)
End of the period	-	3,262,000	306,607
	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	1,945,617		
Subscriptions of Shares	-		
Redemptions of Shares	(77,148)		
End of the period	1,868,469		
	Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	2,355,874		
Subscriptions of Shares	178,580		
Redemptions of Shares	(893,762)		
End of the period	1,640,692		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	791,587
Subscriptions of Shares	127,089
Redemptions of Shares	(383,630)
End of the period	<u>535,046</u>
	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,143,207
Subscriptions of Shares	-
Redemptions of Shares	(96,252)
End of the period	<u>1,046,955</u>
	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	153,260
Subscriptions of Shares	215,974
Redemptions of Shares	(1,158)
End of the period	<u>368,076</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Accumulation shares	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Distribution shares
Number of shares outstanding 30 June 2023			
Beginning of the period	115,599	834	2,513
Subscriptions of Shares	71,830	107	1,108
Redemptions of Shares	(13,309)	(71)	(930)
End of the period	174,120	870	2,691
	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'I' Accumulation shares		
Number of shares outstanding 30 June 2023			
Beginning of the period	98,999		
Subscriptions of Shares	67,271		
Redemptions of Shares	(12,304)		
End of the period	153,966		
	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'I' Accumulation shares	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'J' Distribution shares	
Number of shares outstanding 30 June 2023			
Beginning of the period	86,964	-	
Subscriptions of Shares	53,533	1,069	
Redemptions of Shares	(11,703)	-	
End of the period	128,794	1,069	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	98,513
Subscriptions of Shares	60,018
Redemptions of Shares	(14,138)
End of the period	<u>144,393</u>
	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	182,151
Subscriptions of Shares	121,404
Redemptions of Shares	(36,051)
End of the period	<u>267,504</u>
	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,627,213
Subscriptions of Shares	-
Redemptions of Shares	(73,998)
End of the period	<u>1,553,215</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund Class 'L' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,025,855
Subscriptions of Shares	-
Redemptions of Shares	(88,585)
End of the period	<u>937,270</u>
	Smart Defence Equity 2028 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	993,998
Subscriptions of Shares	-
Redemptions of Shares	(59,362)
End of the period	<u>934,636</u>
	Smart Defence Equity 2028 Fineco AM Fund II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	612,602
Subscriptions of Shares	-
Redemptions of Shares	(34,788)
End of the period	<u>577,814</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence 2028 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	1,779,052
Subscriptions of Shares	-
Redemptions of Shares	(57,000)
End of the period	<u>1,722,052</u>

	Smart Global Defence 2028 Fineco AM Fund II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	3,006,933
Subscriptions of Shares	-
Redemptions of Shares	(59,509)
End of the period	<u>2,947,424</u>

	Smart Global Defence 2029 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	6,152,833
Redemptions of Shares	(83,110)
End of the period	<u>6,069,723</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Defence Equity 2029 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	754,480
Redemptions of Shares	(18,616)
End of the period	<u><u>735,864</u></u>
	Smart Global Defence 2029 Fineco AM Fund II Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	4,024,947
Redemptions of Shares	(38,316)
End of the period	<u><u>3,986,631</u></u>
	Smart Global Defence 2026 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,852,005
Redemptions of Shares	(13,854)
End of the period	<u><u>1,838,151</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence 2029 Fineco AM Fund III Class 'A' Distribution shares	Smart Global Defence 2029 Fineco AM Fund III Class 'A1' Distribution shares			
Number of shares outstanding 30 June 2023					
Beginning of the period	-	-			
Subscriptions of Shares	3,561,876	606,200			
Redemptions of Shares	(19,597)	(1,000)			
End of the period	3,542,279	605,200			
	Fineco AM US Dollar Bond Fund Class 'A' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'L' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'IH' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'JH' Accumulation shares	Fineco AM US Dollar Bond Fund Class 'LH' Accumulation shares
Number of shares outstanding 30 June 2023					
Beginning of the period	-	-	-	-	-
Subscriptions of Shares	14,024	15,117	201,422	2,182	86,802
Redemptions of Shares	(1)	(464)	-	-	(362)
End of the period	14,023	14,653	201,422	2,182	86,440
	Fineco AM US Dollar Bond Fund Class 'JH' Distribution shares				
Number of shares outstanding 30 June 2023					
Beginning of the period	-				
Subscriptions of Shares	404				
Redemptions of Shares	-				
End of the period	404				

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Defence Multi- Strategy 2029 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,720,860
Redemptions of Shares	(3,930)
End of the period	<u><u>1,716,930</u></u>

	Smart Global Defence 2030 Fineco AM Fund Class 'A' Distribution shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,225,041
Redemptions of Shares	(3,511)
End of the period	<u><u>1,221,530</u></u>

	Smart Defence Progression 2025 Fineco AM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2023	
Beginning of the period	-
Subscriptions of Shares	1,666,269
Redemptions of Shares	(2,730)
End of the period	<u><u>1,663,539</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

The movement in the number of Shares is as follows for the financial period from 1 January 2022 to 30 June 2022:

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	623,329	-
Subscriptions of shares	46,534	3,981
Redemptions of shares	(27,080)	(295)
End of the period	642,783	3,686
	FAM MSCI World Index Fund Class 'I' Accumulation shares	FAM MSCI World Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	713,840	-
Subscriptions of shares	10,796	13,676
Redemptions of shares	(44,483)	(79)
End of the period	680,153	13,597
	S&P 500 Index FAM Fund Class 'I' Accumulation shares	S&P 500 Index FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	1,276,748	-
Subscriptions of shares	59,665	14,916
Redemptions of shares	(340,512)	(1,139)
End of the period	995,901	13,777

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	228,375	-
Subscriptions of shares	10,140	3,278
Redemptions of shares	-	(5)
End of the period	238,515	3,273
	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	450,610	-
Subscriptions of shares	140,126	3,672
Redemptions of shares	(18,516)	(6)
End of the period	572,220	3,666
	Smart Factors Europe FAM Fund Class 'L' Accumulation shares	Smart Factors Europe FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	571,822	-
Subscriptions of shares	63,196	1,253
Redemptions of shares	(73,249)	-
End of the period	561,769	1,253

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Factors US FAM Fund Class 'L' Accumulation shares	Smart Factors US FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	655,817	-
Subscriptions of shares	88,645	396
Redemptions of shares	(21,995)	(71)
End of the period	<u>722,467</u>	<u>325</u>
	Smart Factors World FAM Fund Class 'L' Accumulation shares	Smart Factors World FAM Fund Class 'A' Accumulation shares
Number of shares outstanding 30 June 2022		
Beginning of the period	693,990	-
Subscriptions of shares	3,236	1,401
Redemptions of shares	(14,905)	-
End of the period	<u>682,321</u>	<u>1,401</u>
	Global Defence FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	360,990	
Subscriptions of shares	-	
Redemptions of shares	(37,019)	
End of the period	<u>323,971</u>	

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Global Defence FAM Fund 2023 Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,854,568
Subscriptions of shares	-
Redemptions of shares	(126,845)
End of the period	<u><u>1,727,723</u></u>
	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,493,744
Subscriptions of shares	-
Redemptions of shares	(124,371)
End of the period	<u><u>1,369,373</u></u>
	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	737,924
Subscriptions of shares	-
Redemptions of shares	(50,991)
End of the period	<u><u>686,933</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	1,020,637
Subscriptions of shares	-
Redemptions of shares	(80,424)
End of the period	<u><u>940,213</u></u>
	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution Shares
Number of shares outstanding 30 June 2022	
Beginning of the period	502,318
Subscriptions of shares	-
Redemptions of shares	(66,898)
End of the period	<u><u>435,420</u></u>
	Target China Coupon 2026 FAM Fund Class 'L' Distribution Shares
Number of shares outstanding 30 June 2022	
Beginning of the period	5,263,775
Subscriptions of shares	-
Redemptions of shares	(187,609)
End of the period	<u><u>5,076,166</u></u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	1,904,004	
Subscriptions of shares	-	
Redemptions of shares	(70,363)	
End of the period	<u>1,833,641</u>	
	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares	
Number of shares outstanding 30 June 2022		
Beginning of the period	3,616,810	
Subscriptions of shares	-	
Redemptions of shares	(118,485)	
End of the period	<u>3,498,325</u>	
	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation Shares	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation Shares
Number of shares outstanding 30 June 2022		
Beginning of the period	87,957	-
Subscriptions of shares	37,325	11,903
Redemptions of shares	-	(58)
End of the period	<u>125,282</u>	<u>11,845</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	FAM Euro Inflation- linked Government Bond Fund Class 'I' Accumulation shares	FAM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares	FAM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares
Number of shares outstanding 30 June 2022			
Beginning of the period	1,394,035	-	-
Subscriptions of shares	482,164	320,601	299,469
Redemptions of shares	(185,089)	(22,712)	(24,961)
End of the period	1,691,110	297,889	274,508
	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution Shares		
Number of shares outstanding 30 June 2022			
Beginning of the period	-		
Subscriptions of shares	2,066,806		
Redemptions of shares	(66,545)		
End of the period	2,000,261		
	Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares		
Number of shares outstanding 30 June 2022			
Beginning of the period	-		
Subscriptions of shares	1,374,931		
Redemptions of shares	(267,768)		
End of the period	1,107,163		

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	1,375,118
Redemptions of shares	(264,137)
End of the period	<u>1,110,981</u>
	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	1,196,333
Redemptions of shares	(8,219)
End of the period	<u>1,188,114</u>
	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	85,879
Redemptions of shares	-
End of the period	<u>85,879</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	72,808
Redemptions of shares	-
End of the period	<u>72,808</u>
	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	59,658
Redemptions of shares	-
End of the period	<u>59,658</u>
	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	59,606
Redemptions of shares	-
End of the period	<u>59,606</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	108,162
Redemptions of shares	-
End of the period	<u><u>108,162</u></u>
	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares
Number of shares outstanding 30 June 2022	
Beginning of the period	-
Subscriptions of shares	85,196
Redemptions of shares	-
End of the period	<u><u>85,196</u></u>

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share

	STOXX Europe 600 Index FAM Fund Class 'I' Accumulation shares EUR	STOXX Europe 600 Index FAM Fund Class 'A' Accumulation shares EUR	FAM MSCI World Index Fund Class 'I' Accumulation shares EUR	FAM MSCI World Index Fund Class 'A' Accumulation shares EUR	S&P 500 Index FAM Fund Class 'I' Accumulation shares EUR	S&P 500 Index FAM Fund Class 'A' Accumulation shares EUR	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'I' Accumulation shares EUR
NAV at 30 June 2023	84,932,616	2,940,143	96,783,329	7,643,912	110,815,503	9,988,522	39,245,305
NAV at 31 December 2022	76,229,017	1,100,819	90,943,563	3,848,166	99,653,108	5,350,622	27,541,854
NAV at 30 June 2022	75,896,271	321,614	93,822,952	1,217,079	149,933,036	1,238,999	27,254,581
NAV per share at 30 June 2023	137.2923	101.4520	156.4010	101.5019	171.9819	102.7450	109.8287
NAV per share at 31 December 2022	124.0244	91.6434	139.0495	90.2301	150.5249	89.9304	109.2911
NAV per share at 30 June 2022	118.0744	87.2498	137.9438	89.5116	150.5502	89.9348	114.2679
	FAM MSCI AC Asia Pacific Ex Japan Index Fund Class 'A' Accumulation shares EUR	FAM MSCI Emerging Markets Index Fund Class 'I' Accumulation shares EUR	FAM MSCI Emerging Markets Index Fund Class 'A' Accumulation shares EUR	Fineco AM Smart Factors Europe Fund Class 'L' Accumulation shares EUR	Fineco AM Smart Factors Europe Fund Class 'A' Accumulation shares EUR	Fineco AM Smart Factors US Fund Class 'L' Accumulation shares EUR	Fineco AM Smart Factors US Fund Class 'A' Accumulation shares EUR
NAV at 30 June 2023	1,043,461	73,468,448	2,446,581	69,201,952	868,991	133,212,169	250,810
NAV at 31 December 2022	726,675	65,283,754	1,568,973	58,864,312	186,166	102,102,301	117,457
NAV at 30 June 2022	307,770	61,972,435	332,382	58,012,006	118,922	86,949,862	30,502
NAV per share at 30 June 2023	90.4267	105.0837	87.9609	119.0310	109.4188	135.8253	105.8076
NAV per share at 31 December 2022	89.9752	102.6958	85.9616	106.8115	98.1735	119.8676	93.3982
NAV per share at 30 June 2022	94.0372	108.3018	90.6586	103.2667	94.9022	120.3514	93.7540

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Smart Factors US Fund Class 'J' Accumulation shares EUR	Fineco AM Smart Factors World Fund Class 'L' Accumulation shares EUR	Fineco AM Smart Factors World Fund Class 'A' Accumulation shares EUR	Global Defence FAM Fund Class 'L' Distribution shares EUR	Global Defence FAM Fund 2023 Class 'L' Distribution shares EUR	Smart Global Defence FAM Fund 2023 Class 'A' Distribution shares EUR	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution shares EUR
NAV at 30 June 2023	40,763,329	108,451,558	1,068,843	27,060,866	146,778,716	118,833,094	60,535,934
NAV at 31 December 2022	36,633,256	104,924,385	612,371	30,672,477	160,338,670	126,084,294	62,122,185
NAV at 30 June 2022	-	78,783,825	132,346	33,183,732	170,053,953	133,950,399	66,163,197
NAV per share at 30 June 2023	10,969.5406	128.9911	105.5495	98.6608	99.0830	98.3950	98.4120
NAV per share at 31 December 2022	9,698.9144	115.6022	94.5811	102.3262	98.7525	96.9858	96.3275
NAV per share at 30 June 2022	-	115.4645	94.4625	102.4280	98.4270	97.8190	96.3170

	Smart Global Defence FAM Fund 2024 Class 'A' Distribution shares EUR	Smart Global Defence FAM Fund 2024 USD Class 'A' Distribution shares USD	Target China Coupon 2026 FAM Fund Class 'L' Distribution shares EUR	ESG Target Global Coupon 2026 FAM Fund Class 'L' Distribution shares EUR	ESG Target Global Coupon 2026 FAM Fund II Class 'L' Distribution shares EUR	Bluestar Global Logistics Index FAM Fund Class 'I' Accumulation shares EUR	Bluestar Global Logistics Index FAM Fund Class 'A' Accumulation shares EUR
NAV at 30 June 2023	82,808,461	29,584,379	426,329,438	167,943,969	313,448,122	14,320,166	3,379,028
NAV at 31 December 2022	85,039,854	32,288,762	457,053,861	168,786,501	315,991,908	12,086,828	2,228,338
NAV at 30 June 2022	88,075,108	38,743,232	492,771,573	176,832,252	330,275,480	10,163,199	1,083,396
NAV per share at 30 June 2023	94.6660	93.6820	89.7850	98.5350	96.6890	83.2822	94.0217
NAV per share at 31 December 2022	93.2907	91.0299	92.6154	94.7574	93.2390	75.9766	85.7578
NAV per share at 30 June 2022	93.6760	88.9790	97.0760	96.4380	94.4100	81.1223	91.4676

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Euro Inflation- linked Government Bond Fund Class 'P' Accumulation shares EUR	Fineco AM Euro Inflation- linked Government Bond Fund Class 'A' Accumulation shares EUR	Fineco AM Euro Inflation- linked Government Bond Fund Class 'L' Accumulation shares EUR	ESG Target Global Coupon 2026 FAM Fund III Class 'L' Distribution shares EUR	Ultra Short Term Bond SRI FAM Fund Class 'P' Accumulation shares EUR	Enhanced Ultra Short Term Bond SRI FAM Fund Class 'P' Accumulation shares EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV Class 'L' Distribution shares EUR
NAV at 30 June 2023	302,162,803	27,679,001	28,693,621	182,886,195	166,624,774	54,514,808	105,038,121
NAV at 31 December 2022	193,382,026	28,817,934	28,492,341	186,308,244	235,688,239	79,380,294	112,852,565
NAV at 30 June 2022	158,767,892	28,306,171	26,137,234	192,591,968	109,943,284	109,520,148	117,569,340
NAV per share at 30 June 2023	92.6312	92.9769	93.5843	97.8800	101.5576	101.8881	100.3270
NAV per share at 31 December 2022	90.3747	91.0885	91.4782	95.7580	100.0428	100.2799	98.7160
NAV per share at 30 June 2022	93.8838	95.0225	95.2147	96.2830	99.3018	98.5797	98.9545

	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund Class 'P' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund Class 'J' Distribution shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund Class 'P' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund Class 'J' Distribution shares EUR
NAV at 30 June 2023	34,996,056	17,148,396	8,476,034	26,751,451	15,062,097	12,598,409	10,715,385
NAV at 31 December 2022	14,065,455	11,339,768	8,094,133	24,880,381	9,597,721	8,342,462	-
NAV at 30 June 2022	8,206,481	7,340,221	-	-	6,070,786	5,388,397	-
NAV per share at 30 June 2023	95.0783	98.4858	9,742.5675	9,940.2581	97.8275	97.8183	10,023.7462
NAV per share at 31 December 2022	91.7751	98.0958	9,705.1953	9,899.7904	96.9477	95.9302	-
NAV per share at 30 June 2022	95.5586	100.8161	-	-	101.7598	102.4001	-

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund Class 'I' Accumulation shares EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund Class 'I' Accumulation shares EUR	ESG Target Global Coupon 2026 Fineco AM Fund V Class 'L' Distribution shares EUR	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund Class 'L' Distribution shares EUR	Smart Defence Equity 2028 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Defence Equity 2028 Fineco AM Fund II Class 'A' Distribution shares EUR	Smart Global Defence 2028 Fineco AM Fund Class 'A' Distribution shares EUR
NAV at 30 June 2023	14,145,941	25,490,230	151,125,705	92,997,890	98,734,200	57,410,355	174,194,122
NAV at 31 December 2022	9,331,851	16,526,301	155,408,710	102,591,631	100,143,441	59,421,935	176,993,579
NAV at 30 June 2022	6,137,164	11,192,285	8,519,648	-	-	-	-
NAV per share at 30 June 2023	97.9681	95.2892	97.2986	99.2221	105.6392	99.3579	101.1550
NAV per share at 31 December 2022	94.7271	90.7284	95.5060	100.0060	100.7481	96.9992	99.4876
NAV per share at 30 June 2022	102.9622	103.4771	100.0000	-	-	-	-

	Smart Global Defence 2028 Fineco AM Fund II Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Defence Equity 2029 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund II Class 'A' Distribution shares EUR	Smart Global Defence 2026 Fineco AM Fund Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund III Class 'A' Distribution shares EUR	Smart Global Defence 2029 Fineco AM Fund III Class 'A1' Distribution shares EUR
NAV at 30 June 2023	295,506,207	601,081,367	70,067,585	395,903,101	181,989,566	349,127,333	59,664,267
NAV at 31 December 2022	300,693,303	-	-	-	-	-	-
NAV at 30 June 2022	-	-	-	-	-	-	-
NAV per share at 30 June 2023	100.2591	99.0295	95.2182	99.3077	99.0068	98.5601	98.5860
NAV per share at 31 December 2022	100.0000	-	-	-	-	-	-
NAV per share at 30 June 2022	-	-	-	-	-	-	-

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

8. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT"), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Firm is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee.

The directors' fees charged for the period amounted to €9,520 (30 June 2022: €2,839) in respect of the Sub-Funds presented. The directors' fees payable as at 30 June 2023 was €8,599 (31 December 2022: €7,221) in respect of the Sub-Funds presented.

9. Administration Fees and Depositary Fees

The Manager and the Administrator entered into an administration agreement which is applicable for a three year period, effective 1 October 2020. The annual fee, payable out of the assets of the relevant Sub-Fund, is at a maximum rate of 0.05% (plus VAT, if any) and is a combined fee which includes both the fee of the Administrator and the fee of the Depositary. This fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

The Administrator is also entitled to be reimbursed for all agreed registration and transaction fees and out of pocket expenses (plus VAT thereon, if any) properly incurred by it in the performance of its duties and responsibilities under the Administration Agreement.

30 June 2023		Administration fees and Depositary fees	Administration fees and Depositary fees payable
STOXX Europe 600 Index FAM Fund	EUR	21,144	30,666
FAM MSCI World Index Fund	USD	25,932	38,109
S&P 500 Index FAM Fund	USD	28,955	42,337
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	6,870	12,202
FAM MSCI Emerging Markets Index Fund	USD	15,571	27,215
Fineco AM Smart Factors Europe Fund	EUR	16,800	24,216
Fineco AM Smart Factors US Fund	EUR	39,102	56,693
Fineco AM Smart Factors World Fund	EUR	27,792	41,141
Global Defence FAM Fund	EUR	6,422	11,314
Global Defence FAM Fund 2023	EUR	38,521	59,091
Smart Global Defence FAM Fund 2023	EUR	30,434	46,528
Smart Global Defence FAM Fund 2023 II	EUR	15,416	23,733
Smart Global Defence FAM Fund 2024	EUR	21,092	31,938
Smart Global Defence FAM Fund 2024 USD	USD	7,894	12,160
Target China Coupon 2026 FAM Fund	EUR	114,263	172,282
ESG Target Global Coupon 2026 FAM Fund	EUR	42,385	63,928
ESG Target Global Coupon 2026 FAM Fund II	EUR	79,143	119,537
Bluestar Global Logistics Index FAM Fund	USD	4,070	5,795
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	74,000	106,168
ESG Target Global Coupon 2026 FAM Fund III	EUR	46,326	70,019
Ultra Short Term Bond SRI FAM Fund	EUR	14,243	22,568
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	4,554	7,746
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	27,440	41,838
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	5,814	7,368

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Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fee (continued)

30 June 2023 (continued)

		Administration fees and Depositary fees	Administration fees and Depositary fees payable
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	13,181	16,440
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	3,177	4,178
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	3,173	4,051
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	3,111	4,103
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	5,602	7,398
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	38,580	58,259
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	25,145	37,758
Smart Defence Equity 2028 Fineco AM Fund	EUR	25,779	39,248
Smart Defence Equity 2028 Fineco AM Fund II	EUR	14,708	18,628
Smart Global Defence 2028 Fineco AM Fund	EUR	38,580	49,240
Smart Global Defence 2028 Fineco AM Fund II	EUR	66,189	75,070
Smart Global Defence 2029 Fineco AM Fund	EUR	134,883	134,883
Smart Defence Equity 2029 Fineco AM Fund	EUR	15,206	15,206
Smart Global Defence 2029 Fineco AM Fund II	EUR	57,495	57,495
Smart Global Defence 2026 Fineco AM Fund	EUR	16,596	16,596
Smart Global Defence 2029 Fineco AM Fund III	EUR	35,423	35,423
Fineco AM US Dollar Bond Fund	USD	8,166	8,166
Smart Defence Multi-Strategy 2029 Fineco AM Fund	EUR	5,703	5,703
Smart Global Defence 2030 Fineco AM Fund	EUR	2,152	2,152
Smart Defence Progression 2025 Fineco AM Fund	EUR	4,692	4,692
		30 June 2022 Administration fees and Depositary fees	31 December 2022 Administration fees and Depositary fees payable
STOXX Europe 600 Index FAM Fund	EUR	20,338	9,514
FAM MSCI World Index Fund	USD	26,486	23,394
S&P 500 Index FAM Fund	USD	54,558	30,203
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	7,666	8,347
FAM MSCI Emerging Markets Index Fund	USD	11,974	18,769
Fineco AM Smart Factors Europe Fund	EUR	15,894	7,410
Fineco AM Smart Factors US Fund	EUR	21,822	17,583
Fineco AM Smart Factors World Fund	EUR	21,263	13,342
Global Defence FAM Fund	EUR	9,467	5,798
Global Defence FAM Fund 2023	EUR	44,798	20,416
Smart Global Defence FAM Fund 2023	EUR	35,032	15,945
Smart Global Defence FAM Fund 2023 II	EUR	17,229	8,174
Smart Global Defence FAM Fund 2024	EUR	19,984	10,701
Smart Global Defence FAM Fund 2024 USD	USD	10,601	8,148
Target China Coupon 2026 FAM Fund	EUR	91,406	57,836
ESG Target Global Coupon 2026 FAM Fund	EUR	45,540	21,389

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fee (continued)

30 June 2023		30 June 2022 Administration fees and Depositary fees	31 December 2022 Administration fees and Depositary fees payable
ESG Target Global Coupon 2026 FAM Fund II	EUR	84,889	40,226
Bluestar Global Logistics Index FAM Fund	USD	2,639	2,891
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	47,535	32,148
ESG Target Global Coupon 2026 FAM Fund III	EUR	35,131	23,538
Ultra Short Term Bond SRI FAM Fund	EUR	6,399	8,315
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	10,646	3,181
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	9,227	14,392
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	441	1,553
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	129	3,259
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	110	1,000
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	97	878
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	110	992
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	200	1,796
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	160	19,679
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	-	11,545
Smart Defence Equity 2028 Fineco AM Fund	EUR	-	12,294
Smart Defence Equity 2028 Fineco AM Fund II	EUR	-	3,920
Smart Global Defence 2028 Fineco AM Fund	EUR	-	9,937
Smart Global Defence 2028 Fineco AM Fund II	EUR	-	8,504

10. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Directors of the ICAV are considered related parties. Details of Directors' fees charged during the period are disclosed in Note 8.

Mr. Fabio Melisso and Mr. Jim Finn (Independent director) are directors of the Manager and Mr. Ciaran Brady and Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

Sub-Funds of Core Series and FAM Evolution ICAV, which are also managed by the Manager, have made investments in the ICAV during the period. There were no other agreements entered into by the ICAV with either Core Series or FAM Evolution ICAV during the period.

The Investment Manager waived receipt of their management fee from ESG Target Global Coupon 2026 Fineco AM Fund V and ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund from launch date.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Connected Persons

In accordance with the requirements of the UCITS Regulations, all transactions carried out with the ICAV by the promoter, manager, trustee, investment adviser and associates/group companies ("connected persons") must be carried out as if negotiated at arm's length and be in the best interests of shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the UCITS Regulations are applied to all transactions with connected parties and transactions with connected parties entered into during the period complied with the obligations set out in the UCITS Regulations.

Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Sub-Fund supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account. These disclosed fees are the maximum charges capped as per the prospectus and actual fees charged may be lower.

		30 June 2023	30 June 2023	Rates
		Management	Management fees	(up to)
		fees	payable	
STOXX Europe 600 Index FAM Fund	EUR	99,752	34,286	2.25%
FAM MSCI World Index Fund	USD	136,325	47,012	2.25%
S&P 500 Index FAM Fund	USD	142,530	49,648	2.25%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	35,742	12,989	2.25%
FAM MSCI Emerging Markets Index Fund	USD	86,972	29,804	2.25%
Smart Factors Europe FAM Fund	EUR	169,136	58,844	0.80%
Smart Factors US FAM Fund	EUR	421,884	139,188	0.80%
Smart Factors World FAM Fund	EUR	279,436	94,837	0.80%
Global Defence FAM Fund	EUR	172,660	55,505	2.00%
Global Defence FAM Fund 2023	EUR	536,784	175,234	3.00%
Smart Global Defence FAM Fund 2023	EUR	272,398	89,794	2.00%
Smart Global Defence FAM Fund 2023 II	EUR	137,312	45,600	2.00%
Smart Global Defence FAM Fund 2024	EUR	645,421	62,653	2.00%
Smart Global Defence FAM Fund 2024 USD	USD	305,752	30,135	2.00%
Target China Coupon 2026 FAM Fund	EUR	3,440,102	1,183,650	2.30%
ESG Target Global Coupon 2026 FAM Fund	EUR	1,203,143	192,685	2.30%
ESG Target Global Coupon 2026 FAM Fund II	EUR	2,210,915	733,008	2.30%
Bluestar Global Logistics Index FAM Fund	USD	35,920	12,534	1.30%
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	790,259	302,747	2.00%
ESG Target Global Coupon 2026 FAM Fund III	EUR	1,418,534	471,964	2.30%
Ultra Short Term Bond SRI FAM Fund	EUR	66,610	19,295	0.75%
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	42,968	12,282	0.75%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	791,793	277,376	2.30%
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	29,156	13,623	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	71,151	23,544	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	15,928	5,994	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	15,974	7,278	1.00%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2023	30 June 2023	Rates
		Management	Management fees	(up to)
		fees	payable	
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	15,590	5,638	1.00%
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	28,072	10,049	1.00%
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	1,041,315	343,824	2.30%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	698,572	219,059	2.30%
Smart Defence Equity 2028 Fineco AM Fund	EUR	612,481	202,939	2.00%
Smart Defence Equity 2028 Fineco AM Fund II	EUR	323,917	117,147	2.30%
Smart Global Defence 2028 Fineco AM Fund	EUR	768,702	277,739	2.00%
Smart Global Defence 2028 Fineco AM Fund II	EUR	1,393,713	461,417	2.00%
Smart Global Defence 2029 Fineco AM Fund	EUR	2,562,960	468,966	2.00%
Smart Defence Equity 2029 Fineco AM Fund	EUR	364,766	156,192	1.20%
Smart Global Defence 2029 Fineco AM Fund II	EUR	1,162,882	624,539	2.20%
Smart Global Defence 2026 Fineco AM Fund	EUR	333,457	313,566	2.20%
Smart Global Defence 2029 Fineco AM Fund III	EUR	349,606	687,004	2.20%
Fineco AM US Dollar Bond Fund	USD	65,201	52,685	2.20%
Smart Defence Multi-Strategy 2029 Fineco AM Fund	EUR	107,322	107,322	1.20%
Smart Global Defence 2030 Fineco AM Fund	EUR	44,461	44,461	2.00%
Smart Defence Progression 2025 Fineco AM Fund	EUR	67,778	67,778	1.20%
		30 June 2022	31 December 2022	
		Management	Management fees	Rates
		fees	payable	(up to)
STOXX Europe 600 Index FAM Fund	EUR	110,114	14,911	0.30%
FAM MSCI World Index Fund	USD	184,942	21,192	2.25%
S&P 500 Index FAM Fund	USD	333,792	21,635	0.30%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	34,195	5,035	2.25%
FAM MSCI Emerging Markets Index Fund	USD	70,655	12,976	2.25%
Smart Factors Europe FAM Fund	EUR	159,051	24,653	0.50%
Smart Factors US FAM Fund	EUR	218,100	88,439	0.50%
Smart Factors World FAM Fund	EUR	212,453	44,436	0.50%
Global Defence FAM Fund	EUR	184,955	30,466	1.20%
Global Defence FAM Fund 2023	EUR	514,530	92,623	0.70%
Smart Global Defence FAM Fund 2023	EUR	257,774	46,860	0.45%
Smart Global Defence FAM Fund 2023 II	EUR	126,942	23,192	0.45%
Smart Global Defence FAM Fund 2024	EUR	170,551	31,918	0.45%
Smart Global Defence FAM Fund 2024 USD	USD	101,638	16,106	0.60%
Target China Coupon 2026 FAM Fund	EUR	2,789,777	533,861	1.40%
ESG Target Global Coupon 2026 FAM Fund	EUR	938,082	176,587	1.25%
ESG Target Global Coupon 2026 FAM Fund II	EUR	2,120,468	369,652	1.40%
Bluestar Global Logistics Index FAM Fund	USD	21,184	5,049	0.40%
Fineco AM Euro Inflation-linked Government Bond Fund	EUR	500,100	120,659	1.25%
ESG Target Global Coupon 2026 FAM Fund III	EUR	763,594	209,632	1.35%
Ultra Short Term Bond SRI FAM Fund	EUR	30,043	13,743	0.07%
Enhanced Ultra Short Term Bond SRI FAM Fund	EUR	60,045	9,333	0.14%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	157,434	128,058	1.35%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		30 June 2022 Management fees	31 December 2022 Management fees payable	Rates (up to)
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	2,204	2,820	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	643	5,598	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	547	1,857	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	484	1,624	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	550	1,830	0.25%
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	1,000	3,335	0.25%
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	-	174,800	1.35%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	-	199,746	1.35%
Smart Defence Equity 2028 Fineco AM Fund	EUR	-	101,307	1.20%
Smart Defence Equity 2028 Fineco AM Fund II	EUR	-	127,331	1.20%
Smart Global Defence 2028 Fineco AM Fund	EUR	-	254,039	1.20%
Smart Global Defence 2028 Fineco AM Fund II	EUR	-	179,522	1.20%

As at 30 June 2023 and 31 December 2022, the Manager has the following investments in the Sub-Funds:

30 June 2023			Share Class	No. of Shares	Amount Share Class Ccy	Amount Sub-Fund Ccy
Sub-Fund	Sub-Fund Ccy	Share Class	Ccy			
Fineco AM Smart Factors US Fund	EUR	Class A Accumulation Shares	EUR	1	106	106

31 December 2022			Share Class	No. of Shares	Amount Share Class Ccy	Amount Sub-Fund Ccy
Sub-Fund	Sub-Fund Ccy	Share Class	Ccy			
Fineco AM Smart Factors US Fund	EUR	Class A Accumulation Shares	EUR	1	93	93

Receivables from the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, has decided to cover certain expenses for the following Sub-Funds as disclosed in the table below:

		30 June 2023 Receivable from the Manager (Other Income)	30 June 2023 Receivable from the Manager (Other Assets)
Global Defence FAM Fund	EUR	-	5,697
Smart Global Defence FAM Fund 2023	EUR	26,652	75,155
Smart Global Defence FAM Fund 2023 II	EUR	18,174	58,517
Smart Global Defence FAM Fund 2024	EUR	21,817	67,049
Smart Global Defence FAM Fund 2024 USD	USD	9,507	37,729

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Receivables from the Manager (continued)

		30 June 2023	30 June 2023
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
Smart Defence Equity 2028 Fineco AM Fund II	EUR	11,132	10,895
Bluestar Global Logistics Index FAM Fund	USD	(30,370)	24,462
ESG Target Global Coupon 2026 FAM Fund III	EUR	17,567	17,567
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	9,795	21,740
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	10,846	21,874
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	9,504	20,395
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	9,443	20,328
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	9,457	20,347
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	10,083	21,012
Smart Global Defence 2028 Fineco AM Fund	EUR	16,658	16,658
Smart Global Defence 2028 Fineco AM Fund II	EUR	21,434	21,434
Smart Global Defence 2029 Fineco AM Fund	EUR	29,244	27,551
Smart Global Defence 2029 Fineco AM Fund II	EUR	15,174	15,174
Smart Global Defence 2026 Fineco AM Fund	EUR	9,189	2,238
Smart Global Defence 2029 Fineco AM Fund III	EUR	22,469	16,133
Smart Global Defence 2030 Fineco AM Fund	EUR	4,410	4,410
Smart Defence Progression 2025 Fineco AM Fund	EUR	5,418	5,418
		30 June 2022	31 December 2022
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
STOXX Europe 600 Index FAM Fund	EUR	2	113
FAM MSCI World Index Fund	USD	27	341
S&P 500 Index FAM Fund	USD	-	368
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	15	291
FAM MSCI Emerging Markets Index Fund	USD	8	216
Global Defence FAM Fund	EUR	-	5,697
Global Defence FAM Fund 2023	EUR	-	8,605
Smart Global Defence FAM Fund 2023	EUR	-	48,502
Smart Global Defence FAM Fund 2023 II	EUR	-	40,343
Smart Global Defence FAM Fund 2024	EUR	-	49,513
Smart Global Defence FAM Fund 2024 USD	USD	-	28,222
Bluestar Global Logistics Index FAM Fund	USD	-	12,093
ESG Target Global Coupon 2026 FAM Fund III	EUR	-	17,567
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	-	12,182
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	EUR	1,981	11,945

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Receivables from the Manager (continued)

		30 June 2022	31 December 2022
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	EUR	607	11,029
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	EUR	606	10,891
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	EUR	605	10,885
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	EUR	606	10,890
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	EUR	610	10,930
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	-	12,436
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	-	15,867
Smart Defence Equity 2028 Fineco AM Fund	EUR	-	9,764

11. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The ICAV recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. There were no transfers between levels for the period ended 30 June 2023 and year ended 31 December 2022.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 30 June 2023:

STOXX Europe 600 Index FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	85,253,836	-	-	85,253,836
<i>Derivative Instruments</i>				
Total return swaps	-	1,908,825	-	1,908,825
	85,253,836	1,908,825	-	87,162,661

FAM MSCI World Index Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	110,739,213	-	-	110,739,213
<i>Derivative Instruments</i>				
Total return swaps	-	2,557,866	-	2,557,866
	110,739,213	2,557,866	-	113,297,079

S&P 500 Index FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	129,304,352	-	-	129,304,352
<i>Derivative Instruments</i>				
Total return swaps	-	1,939,415	-	1,939,415
	129,304,352	1,939,415	-	131,243,767

FAM MSCI AC Asia Pacific Ex Japan Index Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	43,281,017	-	-	43,281,017
<i>Derivative Instruments</i>				
Total return swaps	-	260,394	-	260,394
	43,281,017	260,394	-	43,541,411

FAM MSCI Emerging Markets Index Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	81,918,655	-	-	81,918,655
<i>Derivative Instruments</i>				
Total return swaps	-	529,575	-	529,575
	81,918,655	529,575	-	82,448,230

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Smart Factors Europe Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	69,507,188	-	-	69,507,188
<i>Derivative Instruments</i>				
Total return swaps	-	784,719	-	784,719
	69,507,188	784,719	-	70,291,907
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(124,821)	-	(124,821)
	-	(124,821)	-	(124,821)
Fineco AM Smart Factors US Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	170,456,627	-	-	170,456,627
<i>Derivative Instruments</i>				
Total return swaps	-	4,467,344	-	4,467,344
	170,456,627	4,467,344	-	174,923,971
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(782,051)	-	(782,051)
	-	(782,051)	-	(782,051)
Fineco AM Smart Factors World Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	108,610,402	-	-	108,610,402
<i>Derivative Instruments</i>				
Total return swaps	-	1,871,402	-	1,871,402
	108,610,402	1,871,402	-	110,481,804
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(536,267)	-	(536,267)
	-	(536,267)	-	(536,267)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global Defence FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	28,547,469	-	28,547,469
	-	28,547,469	-	28,547,469
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(1,818,923)	-	(1,818,923)
	-	(1,818,923)	-	(1,818,923)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	173,527,365	-	173,527,365
<i>Derivative Instruments</i>				
Credit default swaps	-	8,855,094	-	8,855,094
	-	182,382,459	-	182,382,459
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(38,173,019)	-	(38,173,019)
	-	(38,173,019)	-	(38,173,019)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	116,774,655	-	116,774,655
<i>Derivative Instruments</i>				
Interest rate swaps	-	1,586,279	-	1,586,279
Credit default swaps	-	21,911,385	-	21,911,385
	-	140,272,319	-	140,272,319
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(23,724,231)	-	(23,724,231)
	-	(23,724,231)	-	(23,724,231)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence FAM Fund 2023 II	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	64,452,077	-	64,452,077
<i>Derivative Instruments</i>				
Credit default swaps	-	7,148,206	-	7,148,206
	-	71,600,283	-	71,600,283
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(12,444,069)	-	(12,444,069)
	-	(12,444,069)	-	(12,444,069)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	94,454,095	-	94,454,095
<i>Derivative Instruments</i>				
Credit default swaps	-	8,721,864	-	8,721,864
	-	103,175,959	-	103,175,959
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(22,380,577)	-	(22,380,577)
	-	(22,380,577)	-	(22,380,577)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	30,912,368	-	30,912,368
<i>Derivative Instruments</i>				
Credit default swaps	-	3,755,577	-	3,755,577
	-	34,667,945	-	34,667,945
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(5,512,034)	-	(5,512,034)
	-	(5,512,034)	-	(5,512,034)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Target China Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	447,040,365	-	-	447,040,365
<i>Derivative Instruments</i>				
Total return swaps	-	15,543,201	-	15,543,201
Credit default swaps	-	332,494	-	332,494
	447,040,365	15,875,695	-	462,916,060
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(36,297,518)	-	(36,297,518)
Credit default swaps	-	(946,224)	-	(946,224)
	-	(37,243,742)	-	(37,243,742)
ESG Target Global Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	159,004,281	-	-	159,004,281
<i>Derivative Instruments</i>				
Total return swaps	-	7,408,786	-	7,408,786
Credit default swaps	-	237,313	-	237,313
	159,004,281	7,646,099	-	166,650,380
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Credit default swaps	-	(67,990)	-	(67,990)
	-	(67,990)	-	(67,990)
ESG Target Global Coupon 2026 FAM Fund II	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	302,583,438	-	-	302,583,438
<i>Derivative Instruments</i>				
Total return swaps	-	12,141,644	-	12,141,644
Credit default swaps	-	398,426	-	398,426
	302,583,438	12,540,070	-	315,123,508

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund II (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(4,546,769)	-	(4,546,769)
Credit default swaps	-	(248,307)	-	(248,307)
	-	(4,795,076)	-	(4,795,076)

Bluestar Global Logistics Index FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	19,071,285	-	-	19,071,285
<i>Derivative Instruments</i>				
Total return swaps	-	329,849	-	329,849
	19,071,285	329,849	-	19,401,134

Fineco AM Euro Inflation-linked Government Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	350,613,165	-	350,613,165
<i>Money Market Instruments</i>				
Treasury bills	291,381	-	-	291,381
<i>Derivative Instruments</i>				
Futures contracts	1,666,395	-	-	1,666,395
Forward currency contracts	-	99,215	-	99,215
	1,957,776	350,712,380	-	352,670,156

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(2,678,188)	-	-	(2,678,188)
Forward currency contracts	-	(189,139)	-	(189,139)
	(2,678,188)	(189,139)	-	(2,867,327)

ESG Target Global Coupon 2026 FAM Fund III

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	174,713,140	-	-	174,713,140
<i>Derivative Instruments</i>				
Total return swaps	-	5,964,795	-	5,964,795
Credit default swaps	-	128,836	-	128,836
	174,713,140	6,093,631	-	180,806,771

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund III (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Credit default swaps	-	309,244	-	309,244
	-	309,244	-	309,244

Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	104,874,882	-	104,874,882
<i>Money Market Instruments</i>				
Treasury bills	56,406,948	-	-	56,406,948
<i>Derivative Instruments</i>				
Futures contracts	28,275	-	-	28,275
Interest rate swaps	-	1,624,457	-	1,624,457
	56,435,223	106,499,339	-	162,934,562

Enhanced Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	49,080,950	-	49,080,950
<i>Derivative Instruments</i>				
Futures contracts	46,490	-	-	46,490
Interest rate swaps	-	968,156	-	968,156
	46,490	50,049,106	-	50,095,596

ESG Target Global Coupon 2026 Fineco AM Fund IV

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	98,972,147	-	-	98,972,147
<i>Derivative Instruments</i>				
Total return swaps	-	5,211,942	-	5,211,942
Credit default swaps	-	450,574	-	450,574
	98,972,147	5,662,516	-	104,634,663

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	34,788,972	-	34,788,972
	-	34,788,972	-	34,788,972

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	51,923,900	-	51,923,900
	-	51,923,900	-	51,923,900

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(7,600)	-	-	(7,600)
	(7,600)	-	-	(7,600)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	14,801,355	-	14,801,355
<i>Money Market Instruments</i>				
Treasury bills	116,515	-	-	116,515
	116,515	14,801,355	-	14,917,870

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	23,022,865	-	23,022,865
<i>Money Market Instruments</i>				
Treasury bills	112,631	-	-	112,631
	112,631	23,022,865	-	23,135,496

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	14,014,147	-	14,014,147
<i>Money Market Instruments</i>				
Treasury bills	27,187	-	-	27,187
	27,187	14,014,147	-	14,041,334

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	24,924,562	-	24,924,562
<i>Money Market Instruments</i>				
Treasury bills	250,096	-	-	250,096
	250,096	24,924,562	-	25,174,658

ESG Target Global Coupon 2026 Fineco AM Fund V

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	134,337,147	-	-	134,337,147
<i>Derivative Instruments</i>				
Total return swaps	-	29,138,597	-	29,138,597
	134,337,147	29,138,597	-	163,475,744

Financial Liabilities at Fair Value as of 30 June 2023

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(12,824,163)	-	(12,824,163)
Credit default swaps	-	(1,685,137)	-	(1,685,137)
	-	(14,509,300)	-	(14,509,300)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial Assets				
<i>Transferable Securities</i>				
Equities	91,085,106	-	-	91,085,106
<i>Derivative Instruments</i>				
Total return swaps	-	3,575,178	-	3,575,178
Credit default swaps	-	1,551,419	-	1,551,419
	91,085,106	5,126,597	-	96,211,703

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(2,315,118)	-	(2,315,118)
	-	(2,315,118)	-	(2,315,118)

Smart Defence Equity 2028 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	111,548,947	-	111,548,947
<i>Derivative Instruments</i>				
Option contracts	-	14,601,232	-	14,601,232
Credit default swaps	-	10,029,274	-	10,029,274
	-	136,179,453	-	136,179,453

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(38,863,002)	-	(38,863,002)
	-	(38,863,002)	-	(38,863,002)

Smart Defence Equity 2028 Fineco AM Fund II

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	69,678,409	-	69,678,409
<i>Derivative Instruments</i>				
Option contracts	-	5,247,155	-	5,247,155
Credit default swaps	-	6,479,381	-	6,479,381
	-	81,404,945	-	81,404,945

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(24,722,142)	-	(24,722,142)
	-	(24,722,142)	-	(24,722,142)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence 2028 Fineco AM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	172,904,116	-	172,904,116
<i>Derivative Instruments</i>				
Credit default swaps	-	49,366,896	-	49,366,896
	-	222,271,012	-	222,271,012
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(50,867,438)	-	(50,867,438)
	-	(50,867,438)	-	(50,867,438)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	275,903,503	-	275,903,503
<i>Derivative Instruments</i>				
Credit default swaps	-	101,282,971	-	101,282,971
	-	377,186,474	-	377,186,474
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(91,284,471)	-	(91,284,471)
	-	(91,284,471)	-	(91,284,471)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	649,620,321	-	649,620,321
<i>Derivative Instruments</i>				
Credit default swaps	-	125,307,723	-	125,307,723
	-	774,928,044	-	774,928,044
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(188,834,758)	-	(188,834,758)
	-	(188,834,758)	-	(188,834,758)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Defence Equity 2029 Fineco AM Fund	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	80,039,253	-	80,039,253
<i>Derivative Instruments</i>				
Credit default swaps	-	14,214,499	-	14,214,499
	-	94,253,752	-	94,253,752
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(24,009,475)	-	(24,009,475)
Options contracts	-	(1,097,238)	-	(1,097,238)
	-	(25,106,713)	-	(25,106,713)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	448,277,554	-	448,277,554
<i>Derivative Instruments</i>				
Credit default swaps	-	87,781,257	-	87,781,257
	-	536,058,811	-	536,058,811
	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(148,535,478)	-	(148,535,478)
	-	(148,535,478)	-	(148,535,478)
	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	220,600,539	-	220,600,539
<i>Derivative Instruments</i>				
Interest rate swaps	-	305	-	305
Credit default swaps	-	18,221,457	-	18,221,457
	-	238,822,301	-	238,822,301

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence 2026 Fineco AM Fund (continued)

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(60,088,052)	-	(60,088,052)
	-	(60,088,052)	-	(60,088,052)

Smart Global Defence 2029 Fineco AM Fund III

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	457,159,553	-	457,159,553
<i>Derivative Instruments</i>				
Credit default swaps	-	95,230,431	-	95,230,431
	-	552,389,984	-	552,389,984

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(147,901,561)	-	(147,901,561)
	-	(147,901,561)	-	(147,901,561)

Fineco AM US Dollar Bond Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	57,524,747	-	57,524,747
<i>Money Market Instruments</i>				
Treasury bills	3,382,754	-	-	3,382,754
<i>Derivative Instruments</i>				
Futures contracts	4,313	-	-	4,313
Forward currency contracts	-	531,970	-	531,970
	3,387,067	58,056,717	-	61,443,784

	Financial Liabilities at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(58,131)	-	-	(58,131)
Forward currency contracts	-	(7,337)	-	(7,337)
	(58,131)	(7,337)	-	(65,468)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Defence Multi-Strategy 2029 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Derivative Instruments</i>				
Total return swaps	-	144,747,953	-	144,747,953
	-	144,747,953	-	144,747,953

Smart Global Defence 2030 Fineco AM Fund

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Derivative Instruments</i>				
Total return swaps	-	86,427,882	-	86,427,882
	-	86,427,882	-	86,427,882

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2022:

STOXX Europe 600 Index FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	75,094,018	-	-	75,094,018
<i>Derivative Instruments</i>				
Total return swaps	-	1,599,666	-	1,599,666
	75,094,018	1,599,666	-	76,693,684

FAM MSCI World Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	98,713,262	-	-	98,713,262
<i>Derivative Instruments</i>				
Total return swaps	-	1,797,061	-	1,797,061
	98,713,262	1,797,061	-	100,510,323

S&P 500 Index FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	108,460,680	-	-	108,460,680
<i>Derivative Instruments</i>				
Total return swaps	-	3,292,981	-	3,292,981
	108,460,680	3,292,981	-	111,753,661

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

FAM MSCI AC Asia Pacific Ex Japan Index Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	28,815,758	-	-	28,815,758
<i>Derivative Instruments</i>				
Total return swaps	-	1,117,758	-	1,117,758
	28,815,758	1,117,758	-	29,933,516
FAM MSCI Emerging Markets Index Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	68,775,890	-	-	68,775,890
<i>Derivative Instruments</i>				
Total return swaps	-	2,384,179	-	2,384,179
	68,775,890	2,384,179	-	71,160,069
Fineco AM Smart Factors Europe Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	57,868,467	-	-	57,868,467
<i>Derivative Instruments</i>				
Total return swaps	-	1,288,443	-	1,288,443
	57,868,467	1,288,443	-	59,156,910
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(241,359)	-	(241,359)
	-	(241,359)	-	(241,359)
Fineco AM Smart Factors US Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	134,470,484	-	-	134,470,484
<i>Derivative Instruments</i>				
Total return swaps	-	4,935,914	-	4,935,914
	134,470,484	4,935,914	-	139,406,398

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Smart Factors US Fund (continued)	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(1,115,149)	-	(1,115,149)
	-	(1,115,149)	-	(1,115,149)
Fineco AM Smart Factors World Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	103,012,709	-	-	103,012,709
<i>Derivative Instruments</i>				
Total return swaps	-	2,434,865	-	2,434,865
	103,012,709	2,434,865	-	105,447,574
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(668,721)	-	(668,721)
	-	(668,721)	-	(668,721)
Global Defence FAM Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	31,237,739	-	31,237,739
	-	31,237,739	-	31,237,739
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(1,045,816)	-	(1,045,816)
	-	(1,045,816)	-	(1,045,816)
Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	199,352,399	-	199,352,399
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,941,564	-	3,941,564
	-	203,293,963	-	203,293,963

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Global Defence FAM Fund 2023 (continued)	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(45,621,043)	-	(45,621,043)
	-	(45,621,043)	-	(45,621,043)
Smart Global Defence FAM Fund 2023	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	139,496,501	-	139,496,501
<i>Derivative Instruments</i>				
Interest rate swaps	-	12,976,283	-	12,976,283
	-	152,472,784	-	152,472,784
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(28,672,498)	-	(28,672,498)
	-	(28,672,498)	-	(28,672,498)
Smart Global Defence FAM Fund 2023 II	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	67,531,073	-	67,531,073
<i>Derivative Instruments</i>				
Interest rate swaps	-	6,699,134	-	6,699,134
	-	74,230,207	-	74,230,207
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(13,421,902)	-	(13,421,902)
	-	(13,421,902)	-	(13,421,902)
Smart Global Defence FAM Fund 2024	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	98,651,712	-	98,651,712
<i>Derivative Instruments</i>				
Interest rate swaps	-	8,476,730	-	8,476,730
	-	107,128,442	-	107,128,442

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Global Defence FAM Fund 2024 (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(24,446,899)	-	(24,446,899)
	-	(24,446,899)	-	(24,446,899)

Smart Global Defence FAM Fund 2024 USD

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	33,780,858	-	33,780,858
<i>Derivative Instruments</i>				
Interest rate swaps	-	3,669,170	-	3,669,170
	-	37,450,028	-	37,450,028

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(6,165,582)	-	(6,165,582)
	-	(6,165,582)	-	(6,165,582)

Target China Coupon 2026 FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	534,083,408	-	-	534,083,408
<i>Derivative Instruments</i>				
Total return swaps	-	232,021	-	232,021
	534,083,408	232,021	-	534,315,429

Target China Coupon 2026 FAM Fund

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(1,872,557)	-	(1,872,557)
Total return swaps	-	(83,294,161)	-	(83,294,161)
	-	(85,166,718)	-	(85,166,718)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 FAM Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	194,025,657	-	-	194,025,657
<i>Derivative Instruments</i>				
Interest rate swaps	-	54,584	-	54,584
	194,025,657	54,584	-	194,080,241
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(935,192)	-	(935,192)
Total return swaps	-	(26,786,021)	-	(26,786,021)
	-	(27,721,213)	-	(27,721,213)
ESG Target Global Coupon 2026 FAM Fund II	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	363,714,182	-	-	363,714,182
<i>Derivative Instruments</i>				
Interest rate swaps	-	86,192	-	86,192
	363,714,182	86,192	-	363,800,374
	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(49,766,694)	-	(49,766,694)
Interest rate swaps	-	(2,028,331)	-	(2,028,331)
	-	(51,795,025)	-	(51,795,025)
Bluestar Global Logistics Index FAM Fund	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	14,587,199	-	-	14,587,199
<i>Derivative Instruments</i>				
Total return swaps	-	605,363	-	605,363
	14,587,199	605,363	-	15,192,562

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Euro Inflation-linked Government Bond Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	242,708,164	-	242,708,164
<i>Derivative Instruments</i>				
Futures contracts	1,091,237	-	-	1,091,237
Forward currency contracts	-	32,407	-	32,407
	1,091,237	242,740,571	-	243,831,808

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Futures contracts	(1,153,199)	-	-	(1,153,199)
	(1,153,199)	-	-	(1,153,199)

ESG Target Global Coupon 2026 FAM Fund III

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	214,565,412	-	-	214,565,412
<i>Derivative Instruments</i>				
Interest rate swaps	-	109,774	-	109,774
	214,565,412	109,774	-	214,675,186

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(30,961,942)	-	(30,961,942)
Interest rate swaps	-	(620,330)	-	(620,330)
	-	(31,582,272)	-	(31,582,272)

Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	178,290,979	-	178,290,979
<i>Money Market Instruments</i>				
-Treasury bills	34,453,524	-	-	34,453,524
<i>Derivative Instruments</i>				
Futures contracts	70,740	-	-	70,740
Interest rate swaps	-	2,124,879	-	2,124,879
	34,524,264	180,415,858	-	214,940,122

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Ultra Short Term Bond SRI FAM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(39,070)	-	(39,070)
	-	(39,070)	-	(39,070)

Enhanced Ultra Short Term Bond SRI FAM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	71,353,094	-	71,353,094
<i>Money Market Instruments</i>				
- Commercial Papers	1,997,164	-	-	1,997,164
<i>Derivative Instruments</i>				
Futures contracts	73,250	-	-	73,250
Interest rate swaps	-	2,345,554	-	2,345,554
	2,070,414	73,698,648	-	75,769,062

ESG Target Global Coupon 2026 Fineco AM Fund IV

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	128,177,433	-	-	128,177,433
<i>Derivative Instruments</i>				
Interest rate swaps	-	505,435	-	505,435
	128,177,433	505,435	-	128,682,868

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(16,902,578)	-	(16,902,578)
	-	(16,902,578)	-	(16,902,578)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	14,010,044	-	14,010,044
	-	14,010,044	-	14,010,044

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	43,713,214	-	43,713,214
	-	43,713,214	-	43,713,214

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	9,381,252	-	9,381,252
	-	9,381,252	-	9,381,252

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	8,264,167	-	8,264,167
	-	8,264,167	-	8,264,167

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	9,265,840	-	9,265,840
	-	9,265,840	-	9,265,840

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	16,056,537	-	16,056,537
	-	16,056,537	-	16,056,537

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

ESG Target Global Coupon 2026 Fineco AM Fund V

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	139,649,238	-	-	139,649,238
<i>Derivative Instruments</i>				
Total return swaps	-	26,174,927	-	26,174,927
	139,649,238	26,174,927	-	165,824,165

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(9,871,687)	-	(9,871,687)
Interest rate swaps	-	(2,656,512)	-	(2,656,512)
	-	(12,528,199)	-	(12,528,199)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	106,651,613	-	-	106,651,613
<i>Derivative Instruments</i>				
Interest rate swaps	-	1,020,191	-	1,020,191
	106,651,613	1,020,191	-	107,671,804

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Total return swaps	-	(5,852,775)	-	(5,852,775)
	-	(5,852,775)	-	(5,852,775)

Smart Defence Equity 2028 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	118,066,308	-	118,066,308
<i>Derivative Instruments</i>				
Option contracts	-	14,908,584	-	14,908,584
Interest rate swaps	-	9,605,987	-	9,605,987
	-	142,580,879	-	142,580,879

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Smart Defence Equity 2028 Fineco AM Fund (continued)

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(43,677,219)	-	(43,677,219)
	-	(43,677,219)	-	(43,677,219)

Smart Defence Equity 2028 Fineco AM Fund II

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Equities	-	73,642,128	-	73,642,128
<i>Derivative Instruments</i>				
Option contracts	-	6,146,238	-	6,146,238
Interest rate swaps	-	6,197,721	-	6,197,721
	-	85,986,087	-	85,986,087

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(27,082,548)	-	(27,082,548)
	-	(27,082,548)	-	(27,082,548)

Smart Global Defence 2028 Fineco AM Fund

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	132,477,670	-	132,477,670
<i>Derivative Instruments</i>				
Interest rate swaps	-	88,308,160	-	88,308,160
	-	220,785,830	-	220,785,830

	Financial Liabilities at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial liabilities				
<i>Derivative Instruments</i>				
Interest rate swaps	-	(45,757,120)	-	(45,757,120)
	-	(45,757,120)	-	(45,757,120)

Smart Global Defence 2028 Fineco AM Fund II

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Derivative Instruments</i>				
Total Return Swaps	-	300,951,303	-	300,951,303
	-	300,951,303	-	300,951,303

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

Movement in unrealised gains/(losses) on financial assets at FVTPL	STOXX	FAM MSCI	S&P 500	FAM MSCI	FAM MSCI
	Europe 600 Index FAM Fund	World Index Fund	Index FAM Fund	AC Asia Pacific Ex Japan Index Fund	Emerging Markets Index Fund
	EUR	USD	USD	USD	USD
Equities	17,451,930	16,874,080	1,671,750	6,813,609	13,357,357
Total return swaps	1,908,825	2,557,866	1,939,415	260,393	529,575
	19,360,755	19,431,946	3,611,165	7,074,002	13,886,932

Movement in unrealised gains/(losses) on financial assets at FVTPL	Fineco AM Smart Factors Europe Fund	Fineco AM Smart Factors US Fund	Fineco AM Smart Factors World Fund	Global Defence FAM Fund	Global Defence FAM Fund 2023
	EUR	EUR	EUR	EUR	EUR
Bonds	-	-	-	(135,819)	(4,403,807)
Equities	10,185,548	24,804,926	18,178,669	-	-
Interest rate swaps	-	-	-	-	7,448,023
Total return swaps	659,898	3,685,293	1,335,135	(773,107)	-
Credit default swaps	-	-	-	-	4,895,520
	10,845,446	28,490,219	19,513,804	(908,926)	7,939,736

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024	Target China Coupon 2026 FAM Fund
	EUR	EUR	EUR	USD	EUR
Bonds	(2,197,792)	(98,908)	(978,502)	441,964	-
Equities	-	-	-	-	24,588,601
Interest rate swaps	5,204,343	670,453	2,066,322	655,468	-
Total return swaps	-	-	-	-	(28,355,509)
Credit default swaps	10,606,554	448,911	245,133	86,406	1,026,807
	13,613,105	1,020,456	1,332,953	1,183,838	(2,740,101)

Movement in unrealised gains/(losses) on financial assets at FVTPL	ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II	Bluestar Global Logistics Index FAM Fund	Fineco AM Euro Inflation-linked Government Bond Fund	ESG Target Global Coupon 2026 FAM Fund III
	EUR	EUR	USD	EUR	EUR
Bonds	-	-	-	8,661,719	-
Equities	5,687,814	12,456,687	(261,986)	-	7,308,512
Treasury bills	-	-	-	534	-
Futures contracts	-	-	-	(949,831)	-
Forward currency contracts	-	-	-	(122,330)	-
Total return swaps	2,911,141	(5,419,118)	486,903	-	(7,663,035)
Credit default swaps	822,251	2,092,258	-	-	330,148
	9,421,206	9,129,827	224,917	7,590,092	(24,375)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

				Fineco AM Bloomberg Euro	Fineco AM Bloomberg Euro
	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Government Inflation- Linked Bond All Maturities Index Fund EUR	Aggregate Treasury 1-3 Year Index Fund EUR
Movement in unrealised gains/(losses) on financial assets at FVTPL					
Bonds	1,056,142	1,449,917	-	700,610	145,708
Equities	-	-	345,485	-	-
Treasury bills	781	(1,183)	-	-	-
Futures contracts	(42,465)	(26,760)	-	-	(7,600)
Interest rate swaps	(461,352)	(1,377,398)	-	-	-
Total return swaps	-	-	(815,541)	-	-
Credit default swaps	-	-	(54,911)	-	-
	553,106	44,576	(524,967)	700,610	138,108
	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7- 10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Movement in unrealised gains/(losses) on financial assets at FVTPL					
Bonds	56,428	126,420	402,977	1,067,494	-
Equities	-	-	-	-	13,171,466
Treasury bills	117	78	22	233	-
Total return swaps	-	-	-	-	(14,834,741)
Credit default swaps	-	-	-	-	971,374
	56,545	126,498	402,999	1,067,727	(691,901)
	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
Movement in unrealised gains/(losses) on financial assets at FVTPL					
Bonds	-	1,579,379	964,641	561,230	(2,321,245)
Equities	(5,824,293)	-	-	-	-
Interest rate swaps	-	4,816,060	2,360,406	(127,969,612)	(91,284,471)
Option contracts	-	(307,352)	(899,083)	-	-
Total return swaps	(894,229)	-	-	-	499,171
Credit default swaps	531,228	(954,620)	282,855	14,031,962	150,008,526
	(6,187,294)	5,133,467	2,708,819	(113,376,420)	56,901,981

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global	Smart	Smart Global	Smart Global	Smart Global
	Defence 2029	Defence	Defence 2029	Defence 2026	Defence 2029
	Fineco AM	Equity 2029	Fineco AM	Fineco AM	Fineco AM
	Fund	Fund	Fund II	Fund	Fund III
	EUR	EUR	EUR	EUR	EUR
Bonds	2,505,114	189,936	7,608,161	(1,796,259)	3,894,459
Interest rate swaps	(188,834,758)	(24,009,475)	(148,535,478)	(60,087,747)	(147,901,561)
Option contracts	-	(1,097,238)	-	-	-
Total return swaps	614,375,086	-	-	-	-
Credit default swaps	203,924,112	24,191,395	140,169,652	58,795,857	137,312,105
	631,969,554	(725,382)	(757,665)	(3,088,149)	(6,694,997)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart	Smart	Smart	Smart
	Defence	Global	Global	Defence
	Multi-	Defence 2030	Defence	Progression
	Strategy 2029	Fineco AM	2025	2025
	Fineco AM	Fineco AM	Fineco	Fineco
	Dollar Bond	Fund	AM Fund	AM Fund
	Fund	Fund	Fund	Fund
	USD	EUR	EUR	EUR
Bonds	(789,803)	-	-	-
Treasury	15,891	-	-	-
Futures contracts	(53,819)	-	-	-
Forward currency contracts	524,633	-	-	-
	(303,098)	-	-	-

30 June 2022

Movement in unrealised gains/(losses) on financial assets at FVTPL	STOXX	FAM MSCI	S&P 500	FAM MSCI	FAM MSCI
	Europe 600	World Index	Index FAM	AC Asia	Emerging
	Index FAM	Fund	Fund	Pacific Ex	Markets
	Fund	Fund	Fund	Japan Index	Index Fund
	EUR	USD	USD	Fund	Fund
	EUR	USD	USD	USD	USD
Equities	(8,958,499)	(6,311,604)	(8,853,339)	(3,086,473)	(8,079,018)
Total return swaps	1,784,755	89,342,904	14,089,735	665,858	1,440,639
	(7,173,744)	83,031,300	5,236,396	(2,420,615)	(6,638,379)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart	Smart	Smart	Global	Global
	Factors	Factors	Factors	Defence	Defence
	Europe FAM	US	World FAM	FAM Fund	FAM Fund
	Fund	FAM Fund	Fund	FAM Fund	FAM Fund
	Fund	Fund	Fund	Fund	Fund
	EUR	EUR	EUR	EUR	EUR
Bonds	-	-	-	(1,378,067)	(2,490,118)
Equities	(7,724,627)	(8,887,120)	(9,470,151)	-	-
Interest rate swaps	-	-	-	-	(6,127,463)
Total return swaps	987,535	1,851,684	1,583,768	(1,839,442)	-
	(6,737,092)	(7,035,436)	(7,886,383)	(3,217,509)	(8,617,581)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Smart Global Defence FAM Fund 2023	Smart Global Defence FAM Fund 2023 II	Smart Global Defence FAM Fund 2024	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund
	EUR	EUR	EUR	USD	EUR
Bonds	(2,400,564)	(3,270,314)	(2,341,285)	(6,104,721)	-
Equities	-	-	-	-	(56,638,550)
Interest rate swaps	(1,796,520)	792,086	(4,061,712)	3,227,669	-
Credit default swaps	-	-	-	-	(8,917,266)
Total return swaps	-	-	-	-	77,530,721
	(4,197,084)	(2,478,228)	(6,402,997)	(2,877,052)	11,974,905
Movement in unrealised gains/(losses) on financial assets at FVTPL	ESG Target Global Coupon 2026 FAM Fund	ESG Target Global Coupon 2026 FAM Fund II	Bluestar Global Logistics Index FAM Fund	FAM Euro Inflation-linked Government Bond Fund	ESG Target Global Coupon 2026 FAM Fund III
	EUR	EUR	USD	EUR	EUR
Bonds	-	-	-	(13,731,989)	-
Equities	(24,943,020)	(32,566,491)	(2,209,921)	-	(19,048,045)
Interest rate swaps	3,392,697	(6,433,652)	-	-	(3,011,267)
Total return swaps	25,560,582	40,991,378	1,080,737	-	11,273,832
Money Market	-	-	-	-	-
Futures	-	-	-	165,314	-
Forward currency	-	-	-	(16,770)	-
	4,010,259	1,991,235	(1,129,184)	(13,583,445)	(10,785,480)
Movement in unrealised gains/(losses) on financial assets at FVTPL	Ultra Short Term Bond SRI FAM Fund	Enhanced Ultra Short Term Bond SRI FAM Fund	ESG Target Global Coupon 2026 Fineco AM Fund IV	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
	EUR	EUR	EUR	EUR	EUR
Bonds	(1,318,155)	(2,543,576)	-	(311,954)	50,794
Equities	-	-	(8,352,003)	-	-
Interest rate swaps	596,354	891,091	(897,867)	-	-
Total return swaps	-	-	7,854,154	-	-
Money Market	(833)	-	-	-	-
Futures	(1,470)	-	-	-	-
	(724,104)	(1,652,485)	(1,395,716)	(311,954)	50,794

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Movement in unrealised gains/(losses) on financial assets at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
	Bonds	94,884	113,852	161,719	344,958
	94,884	113,852	161,719	344,958	-

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

Realised gains/(losses) on financial assets and liabilities held at FVTPL	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
	Equities	1,995,075	8,913,942	11,322,688	2,509,312
Total return swap	(12,830,825)	(13,117,435)	4,020,063	(8,911,458)	(18,474,441)
	(10,835,750)	(4,203,493)	15,342,751	(6,402,146)	(10,564,711)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	SMART Factors Europe FAM Fund EUR	SMART Factors US FAM Fund EUR	SMART Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
	Bonds	-	-	-	28,933
Equities	3,214,273	10,836,134	8,094,233	-	-
Interest rate swaps	-	-	-	-	(13,806,488)
Total return swaps	(6,938,048)	(18,827,391)	(15,223,764)	1,324,202	2,646,510
Credit default swaps	-	-	-	-	351,078
	(3,723,775)	(7,991,257)	(7,129,531)	1,353,135	(5,328,269)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
	Bonds	1,977,463	582,578	713,625	510,109
Equities	-	-	-	-	(5,490,892)
Interest rate swaps	(13,632,286)	(432,899)	(995,783)	(791,402)	-
Total return swaps	-	-	457,031	213,063	6,536,703
Credit default swaps	(2)	31,809	53,669	69,158	11,923
	(11,654,825)	181,488	228,542	928	1,057,734

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	Fineco AM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Bonds	-	-	-	(243,680)	-
Equities	(2,927,160)	3,185,668	1,318,511	-	7,314,401
Treasury bills	-	-	-	591	-
Futures contracts	-	-	-	(1,809,576)	-
Forward currency contracts	-	-	-	88,152	-
Total return swaps	1,132,281	1,505,944	410,687	-	466,444
Credit default swaps	216,621	(43,878)	-	-	(8,468)
	(1,578,258)	4,647,734	1,729,198	(1,964,513)	7,772,377
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Bonds	(560,930)	(1,078,547)	-	(146,259)	(241,154)
Equities	-	-	4,309,353	-	-
Treasury bills	555,726	15,359	-	39	2,423
Futures contracts	53,795	(59,655)	-	-	(2,120)
Interest rate swaps	870,800	1,524,050	-	-	-
Total return swaps	-	-	755,392	-	-
Credit default swaps	-	-	76,127	-	-
	919,391	401,207	5,140,872	(146,220)	(240,851)
Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
Bonds	(59,820)	(74,633)	(128,661)	(347,617)	-
Equities	-	-	-	-	4,595,703
Treasury bills	59	14	21	47	-
Futures contracts	(180)	(100)	(70)	(16,490)	-
Total return swaps	-	-	-	-	(125,412)
	(59,941)	(74,719)	(128,710)	(364,060)	4,470,291

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2023 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund EUR	Smart Defence Equity 2028 Fineco AM Fund II EUR	Smart Global Defence 2028 Fineco AM Fund EUR	Smart Global Defence 2028 Fineco AM Fund II EUR
	Bonds	-	122,153	97,944	(379,910)
Equities	6,398,886	-	-	-	-
Interest rate swaps	-	(2,926,658)	(1,856,718)	117,092,999	(61,111,644)
Option contracts	-	1,159,333	405,720	-	-
Total return swaps	(71,142)	-	-	-	(499,171)
Credit default swaps	63,148	2,089,331	449,163	2,188,670	2,912,239
	6,390,892	444,159	(903,891)	118,901,759	(58,933,777)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence 2029 Fineco AM Fund EUR	Smart Defence Equity 2029 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund II EUR	Smart Global Defence 2026 Fineco AM Fund EUR	Smart Global Defence 2029 Fineco AM Fund III EUR
	Bonds	(3,981,985)	(649,829)	251,270	17,670
Interest rate swaps	(30,730,607)	(3,315,000)	(7,428,141)	(1,047,485)	(1,418,493)
Total return swaps	(614,375,086)	(1,441)	-	-	-
Credit default swaps	4,719,655	163,593	1,971,626	586,912	1,326,884
	(644,368,023)	(3,802,677)	(5,205,245)	(442,903)	114,354

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence 2029 Fineco AM US Dollar Bond Fund USD	Smart Multi-Strategy 2029 Fineco AM Fund EUR	Smart Global Defence 2030 Fineco AM Fund EUR	Smart Defence Progression 2025 Fineco AM Fund EUR
	Bonds	(172,657)	-	-
Treasury bills	416	-	-	-
Futures contracts	(91,612)	-	-	-
Forward currency contracts	(1,299,503)	-	-	-
	(1,563,356)	-	-	-

30 June 2022

Realised gains/(losses) on financial assets and liabilities held at FVTPL	STOXX Europe 600 Index FAM Fund EUR	FAM MSCI World Index Fund USD	S&P 500 Index FAM Fund USD	FAM MSCI AC Asia Pacific Ex Japan Index Fund USD	FAM MSCI Emerging Markets Index Fund USD
	Equities	(6,720,066)	(20,271,281)	(44,643,636)	(4,600,968)
Total return swap	968,976	(88,565,013)	(8,245,437)	1,752,186	3,929,063
	(5,751,090)	(108,836,294)	(52,889,073)	(2,848,782)	(5,636,861)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Factors Europe FAM Fund EUR	Smart Factors US FAM Fund EUR	Smart Factors World FAM Fund EUR	Global Defence FAM Fund EUR	Global Defence FAM Fund 2023 EUR
Bonds	-	-	-	132,555	3,897,520
Equities	(7,441,296)	(5,818,107)	(6,389,406)	-	-
Interest rate swaps	(142,215)	-	-	-	(3,748,356)
Total return swap	5,022,701	721,538	3,271,850	(1,604,724)	-
	(2,560,810)	(5,096,569)	(3,117,556)	(1,472,169)	149,164

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Smart Global Defence FAM Fund 2023 EUR	Smart Global Defence FAM Fund 2023 II EUR	Smart Global Defence FAM Fund 2024 EUR	Smart Global Defence FAM Fund 2024 USD	Target China Coupon 2026 FAM Fund EUR
Bonds	2,214,597	1,572,766	1,441,945	859,463	-
Equities	-	-	-	-	(34,977,291)
Interest rate swaps	(2,589,302)	(1,808,663)	(1,668,945)	(1,455,193)	-
Credit default swaps	-	-	-	-	(147,692)
Total return swap	-	-	-	-	1,019,343
	(374,705)	(235,897)	(227,000)	(595,730)	(34,105,640)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	ESG Target Global Coupon 2026 FAM Fund EUR	ESG Target Global Coupon 2026 FAM Fund II EUR	Bluestar Global Logistics Index FAM Fund USD	FAM Euro Inflation-linked Government Bond Fund EUR	ESG Target Global Coupon 2026 FAM Fund III EUR
Bonds	-	-	-	84,777	-
Equities	(14,441,708)	(19,993,922)	(1,544,549)	-	4,018,169
Interest rate swaps	(42,329)	(132,601)	-	-	(43,383)
Total return swap	1,178,789	246,700	(533,012)	-	421,228
Money Market	-	(17)	-	-	-
Futures	-	-	-	547,655	-
	(13,305,248)	(19,879,840)	(2,077,561)	632,432	4,396,014

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Ultra Short Term Bond SRI FAM Fund EUR	Enhanced Ultra Short Term Bond SRI FAM Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund IV EUR	Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund EUR
Bonds	(164,093)	(321,227)	-	(140)	-
Equities	-	-	434,717	-	-
Interest rate swaps	-	173,680	(2,862)	-	-
Total return swap	-	-	29,223	-	-
Money Market	(9,817)	(10,328)	-	-	-
Futures	-	7,520	-	-	-
	(173,910)	(150,355)	461,078	(140)	-

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

30 June 2022 (continued)

Realised gains/(losses) on financial assets and liabilities held at FVTPL	Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund EUR	Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund EUR	ESG Target Global Coupon 2026 Fineco AM Fund V EUR
	Bonds	-	-	-	62
	-	-	-	62	-

12. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
AUD	1.6390	1.5738
CAD	1.4437	1.4461
CHF	0.9761	0.9875
GBP	0.8582	0.8873
JPY	157.688	140.8183
NOK	11.6885	10.5135
USD	1.0910	1.0673

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
AUD	1.5023	N/A
CHF	0.8946	0.9252
EUR	0.9166	0.9370
GBP	0.7866	0.8313
JPY	144.5350	N/A

13. Efficient Portfolio Management

The ICAV may employ investment techniques and instruments for efficient portfolio management of the assets of the ICAV and, in particular, the ICAV may, for the purpose of hedging (whether against currency, exchange or interest rate risks or otherwise), or for direct investment purposes, purchase or sell put options and call options, spot contracts, forward contracts, futures contracts and other derivative instruments and may also enter into sale and repurchase agreement.

Subject to the conditions and within the limits otherwise stated in the investment objective and policies of a sub-fund, the Manager may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for investment purposes, hedging or efficient portfolio management.

14. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

15. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. It is not chargeable to Irish tax on its income or capital gains. However, the ICAV is obliged to apply a withholding tax on any distribution payments to Irish residents or ordinarily resident shareholders on any encashment, redemption or transfer of units by an Irish resident or ordinarily resident shareholder, unless the shareholder is exempted under Section 739D of the Taxes Consolidation Act, 1997, as amended. Shareholders who complete a declaration confirming that they are not Irish residents are not liable to Irish tax on the income or gains arising from their investment in the ICAV and no withholding tax will be deducted on any payments made to them. Where the ICAV has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

If the ICAV fails to deduct the tax or fails to collect the appropriate signed declaration from any non-resident or exempted shareholders, the ICAV will remain liable for the tax. In these circumstances, the ICAV would seek to recover the tax paid from the relevant shareholder.

Capital gains and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

16. Events during the financial period

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The following Sub-Funds launched during the financial period:

Smart Global Defence 2029 Fineco AM Fund	11 January 2023
Smart Defence Equity 2029 Fineco AM Fund	11 January 2023
Smart Global Defence 2029 Fineco AM Fund II	15 February 2023
Smart Global Defence 2026 Fineco AM Fund	22 March 2023
Smart Global Defence 2029 Fineco AM Fund III	29 March 2023
Fineco AM US Dollar Bond Fund	13 April 2023
Smart Defence Multi-Strategy 2029 Fineco AM Fund	17 May 2023
Smart Global Defence 2030 Fineco AM Fund	24 May 2023
Smart Defence Progression 2025 Fineco AM Fund	14 June 2023

Covid 19

The impact of the coronavirus outbreak was profound across all aspects of society. In developed economies, it is clear that the worst of the impact is now over. However, there is an expectation that seasonal peaks and new variants could give rise to renewed travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery and supply chain disruptions which will create ongoing challenges. Widescale and comprehensive vaccination programmes have been put in place in many countries which have had a positive effect. Nevertheless, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this in turn may continue to impact investments held by each Sub-Fund.

Ukraine/Russia Conflict and sanctions

The outbreak of war in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The direct exposure to Ukraine, Russia or Belarus is not material to the overall ICAV. However, the impact on the general economic situation may require in the future revisions of certain assumptions and estimates. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

16. Events during the financial period (continued)

Silicon Valley Bank Collapse and Credit Suisse forced merger

In March, the landscape was shaken by the collapse of Silicon Valley Bank and the forced merger of UBS and Credit Suisse, raising concerns of potential contagion throughout the global banking system. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

There were no other significant events during the financial period.

17. Events post financial period end

The following Sub-Funds launched after the financial period:

Smart Global Defence 2026 FAM Fund II	05 July 2023
Smart Defence Single Strategy Fineco AM Fund I	12 July 2023
Smart Defence Single Strategy Fineco AM Fund	12 July 2023
Emerging Markets Equity FAM Fund	25 August 2023

There are no other events after the period end that had a material effect on the Financial Statements.

18. Soft commission arrangements

The Manager or the relevant Investment Managers of the Sub-Funds may effect transactions that will from time to time provide or procure the Manager or the Investment Managers goods and services and other benefits such as research and advisory services provided that the nature of which is such that their provision shall assist in the provision of investment services to the ICAV as a whole and which no direct payment is made but instead the Manager undertakes to place business with that party. In any event it is agreed that the execution of transactions will be on the basis of best execution standards and brokerage rates will not be in excess of customary institutional rates. Each Investment Manager shall also comply with additional regulations governing soft commission practices including where relevant requirements under MiFID II, which governs the extent to which commissions, inducements, research reports or other non-minor monetary benefits may be paid or received from brokers.

For the period ended 30 June 2023 and year ended 31 December 2022, the following Investment Managers have entered into soft commission arrangements for research purposes as permitted by applicable regulation on behalf of the Sub-Funds with broker counterparties.

Investment Manager	Sub-Fund
Invesco Advisers, Inc	US Equity Value FAM Fund
Infusive Asset Management Inc.	Infusive Consumer Alpha Global Leaders FAM Fund

The total aggregate amount of soft commissions is USD306,455 for the financial statements period ended 30 June 2023 (31 December 2022: USD237,959).

There were no other soft commission arrangements for the financial period ended 30 June 2023 and year ended 31 December 2022.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

19. Reconciliation to Published NAV

As at 31 December 2022, the NAV stated in these Financial Statements differ from the published NAV for certain Sub-Funds. This difference was not material on any Sub-Fund and therefore the NAV was not republished.

(i) Reconciliation of Net Asset Value

The following tables show the reconciliation between the NAV as per Financial Statements, Published NAV, and impact in basis points (“BPS”):

31 December 2022

Sub-Fund	Published NAV	NAV per Financial Statements	Management Fee/ Fee cap Adjustments	Adjustment BPS
Global Defence FAM Fund	30,714,535	30,672,477	(42,058)	(0.14%)
Global Defence FAM Fund 2023	160,450,822	160,338,670	(112,152)	(0.07%)
Smart Global Defence FAM Fund 2023	126,141,568	126,084,294	(57,274)	(0.05%)
Smart Global Defence FAM Fund 2023 II	62,150,220	62,122,185	(28,035)	(0.05%)
Smart Global Defence FAM Fund 2024	85,078,973	85,039,854	(39,119)	(0.05%)
Smart Global Defence FAM Fund 2024 USD	32,314,209	32,288,762	(25,447)	(0.08%)
Target China Coupon 2026 FAM Fund	457,607,869	457,053,861	(554,008)	(0.12%)
ESG Target Global Coupon 2026 FAM Fund	169,005,293	168,786,501	(218,792)	(0.13%)
Bluestar Global Logistics Index FAM Fund	15,320,599	15,277,861	(42,738)	(0.28%)

(ii) Reconciliation of Net Asset Value Per Share

The following tables show the reconciliation between the NAV per share as per Financial Statements and the Published NAV per share:

31 December 2022

	Global Defence FAM Fund Class 'L' Distribution Shares EUR
Published NAV per share	102.4664
Management Fee Adjustment	(0.1402)
NAV per share as per Financial Statements	102.3262

31 December 2022

	Global Defence FAM Fund 2023 Class 'L' Distribution Shares EUR
Published NAV per share	98.8220
Management Fee Adjustment	(0.0695)
NAV per share as per Financial Statements	98.7525

31 December 2022

	Smart Global Defence FAM Fund 2023 Class 'A' Distribution Shares EUR
Published NAV per share	97.0300
Management Fee Adjustment	(0.0442)
NAV per share as per Financial Statements	96.9858

31 December 2022

	Smart Global Defence FAM Fund 2023 II Class 'A' Distribution Shares EUR
Published NAV per share	96.3710
Management Fee Adjustment	(0.0435)
NAV per share as per Financial Statements	96.3275

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

19. Reconciliation to Published NAV (continued)

(ii) Reconciliation of Net Asset Value Per Share (continued)

31 December 2022	Smart Global Defence FAM Fund 2024	
	Class 'A' Distribution Shares	
	EUR	
Published NAV per share		93.3335
Management Fee Adjustment		(0.0428)
NAV per share as per Financial Statements		93.2907
31 December 2022	Smart Global Defence FAM Fund 2024 USD	
	Class 'A' Distribution Shares	
	USD	
Published NAV per share		91.1016
Management Fee Adjustment		(0.0717)
NAV per share as per Financial Statements		91.0299
31 December 2022	Target China Coupon 2026 FAM Fund	
	Class 'L' Distribution Shares	
	EUR	
Published NAV per share		92.7280
Management Fee Adjustment		(0.1126)
NAV per share as per Financial Statements		92.6154
31 December 2022	ESG Target Global Coupon 2026 FAM Fund	
	Class 'L' Distribution Shares	
	EUR	
Published NAV per share		94.8800
Management Fee Adjustment		(0.1226)
NAV per share as per Financial Statements		94.7574
31 December 2022	Bluestar Global Logistics Index FAM Fund	
	Class A Accumulation Shares	Class I Accumulation Shares
	EUR	
Published NAV per share	85.9977	76.1892
Fee cap adjustment	(0.2399)	(0.2126)
NAV per share as per Financial Statements	85.7578	75.9766

20. Approval of the Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 29 August 2023.

FAM Series UCITS ICAV

Condensed Schedule of Investments

STOXX Europe 600 Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Switzerland (31 December 2022: 3.85%)				
	-		-	-
United Kingdom (31 December 2022: 3.73%)				
	9,126	Linde Plc	3,187,659	3.63
United States of America (31 December 2022: 89.52%)				
	14,482	Abbvie Inc	1,788,414	2.04
	7,084	Adobe Inc	3,175,073	3.61
	34,353	Alphabet Inc-Class A	3,769,069	4.29
	34,152	Alphabet Inc-Class C	3,786,771	4.31
	26,897	Amazon.Com Inc	3,213,834	3.66
	5,442	American Water Works Co Inc	712,049	0.81
	7,543	Ansys Inc	2,283,434	2.60
	18,432	Berkshire Hathaway Inc-Class B	5,761,057	6.56
	47,735	Citigroup Inc	2,014,408	2.29
	30,179	CVS Health Corp	1,912,259	2.18
	63,591	Delta Air Lines Inc	2,770,959	3.15
	45,464	Edwards Lifesciences Corporation	3,930,907	4.47
	50,000	Fortinet Inc	3,464,253	3.94
	62,888	Intel Corporation	1,927,566	2.19
	28,129	Intl Business Machines Corporation	3,449,992	3.93
	23,532	Johnson & Johnson	3,570,134	4.06
	17,383	Lowe's Cos Inc	3,596,098	4.09
	9,978	Merck & Co. Inc.	1,055,327	1.20
	12,801	Meta Platforms Inc-Class A	3,367,214	3.83
	17,267	Microsoft Corporation	5,389,647	6.13
	2,889	Nvidia Corp	1,120,169	1.27
	28,388	Procter & Gamble Co/The	3,948,300	4.49
	17,424	Tesla Inc	4,180,642	4.76
	59,888	Trimble Inc	2,906,023	3.31
	10,230	Vertex Pharmaceuticals Inc	3,299,761	3.76
	15,637	Walt Disney Co/The	1,279,625	1.46
	188,774	Zoominfo Technologies Inc	4,393,192	5.00
			82,066,177	93.39
Total Equities (31 December 2022: 97.10%)			85,253,836	97.02
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			1,908,825	2.17
Unrealised gain on Total Return Swaps (31 December 2022: 2.07%)			1,908,825	2.17

FAM Series UCITS ICAV

Condensed Schedule of Investments

STOXX Europe 600 Index FAM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	87,162,661	99.19
Net current assets	710,098	0.81
Net assets attributable to holders of redeemable participating shares	87,872,759	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	85,253,836	94.21
Financial derivative instruments	1,908,825	2.11
Other current assets	3,334,199	3.68
	90,496,860	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI World Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	1,580	Mercadolibre Inc	1,871,668	1.64
Switzerland (31 December 2022: 6.82%)				
	-		-	-
United Kingdom (31 December 2022: 0.00%)				
	10,065	Linde Plc	3,835,570	3.37
United States of America (31 December 2022: 90.74%)				
	9,990	Adobe Inc	4,885,010	4.29
	40,644	Alphabet Inc-Class A	4,865,087	4.27
	41,169	Alphabet Inc-Class C	4,980,214	4.37
	19,249	Amazon.Com Inc	2,509,300	2.20
	6,949	Ansys Inc	2,295,046	2.01
	25,623	Apple Inc	4,970,093	4.36
	1,801	Autozone Inc	4,490,541	3.94
	15,366	Berkshire Hathaway Inc-Class B	5,239,806	4.60
	7,999	Biomarin Pharmaceutical Inc	693,353	0.61
	22,362	Citizens Financial Group	583,201	0.51
	5,088	Delta Air Lines Inc	241,884	0.21
	4,950	Hunt (Jb) Transprt Svcs Inc	896,099	0.79
	153,053	Intel Corporation	5,118,092	4.49
	28,899	Johnson & Johnson	4,783,362	4.20
	22,176	Lowe's Cos Inc	5,005,123	4.39
	17,343	McDonalds Corporation	5,175,325	4.54
	25,433	Meta Platforms Inc-Class A	7,298,762	6.41
	14,192	Microsoft Corporation	4,832,944	4.24
	43,792	Nike Inc -Class B	4,833,323	4.24
	11,690	Nvidia Corp	4,945,104	4.34
	18,998	Tesla Inc	4,973,106	4.37
	29,736	T-Mobile US Inc	4,130,330	3.63
	9,270	Ulta Beauty Inc	4,362,416	3.83
	13,750	Vertex Pharmaceuticals Inc	4,838,763	4.25
	18,378	Visa Inc-Class A Shares	4,364,407	3.83
	25,898	Vmware Inc-Class A	3,721,284	3.27
			105,031,975	92.19
Total Equities (31 December 2022: 97.56%)			110,739,213	97.20
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain USD	% of Net Assets
Others			2,557,866	2.25
Unrealised gain on Total Return Swaps (31 December 2022: 1.78%)			2,557,866	2.25

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI World Index Fund (continued)

		% of Net Assets
Financial assets at FVTPL	113,297,079	99.45
Net current assets	633,073	0.55
Net assets attributable to holders of redeemable participating shares	113,930,152	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	110,739,213	91.67
Financial derivative instruments	2,557,866	2.12
Other current assets	7,504,178	6.21
	120,801,257	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

S&P 500 Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Austria (31 December 2022: 1.96%)				
	17,128	Palfinger AG	521,357	0.40
	63,478	Porr AG	897,538	0.68
			1,418,895	1.08
Belgium (31 December 2022: 9.05%)				
	643,082	AGFA-Gevaert NV	1,578,606	1.20
	54,801	Bekaert NV	2,481,197	1.88
	73,491	Colruyt SA	2,738,102	2.08
	9,093	Financiere DE Tubize	704,353	0.53
	316	Lotus Bakeries	2,506,376	1.90
			10,008,634	7.59
Denmark (31 December 2022: 0.00%)				
	27,840	Novo Nordisk AS	4,466,718	3.39
Finland (31 December 2022: 2.75%)				
	17,211	Kempower OYJ	638,425	0.48
Germany (31 December 2022: 49.68%)				
	246,741	1&1 AG	2,713,480	2.06
	38,064	2G Energy AG	1,158,626	0.88
	31,184	Adtran Networking SE	672,950	0.51
	6,294	Amadeus Fire AG	767,703	0.58
	8,581	Aurubis AG	735,281	0.56
	351,796	Auto1 Group SE	3,262,380	2.48
	229,165	Borussia Dortmund GMBH & Co	1,091,333	0.83
	12,213	Carl Zeiss Meditec AG - BR	1,319,647	1.00
	5,628	Cewe Stiftung + Co KgaA	559,982	0.42
	227,066	Commerzbank AG	2,514,449	1.91
	17,586	Deutsche Beteiligungs AG	554,485	0.42
	371,480	Deutz AG	2,182,458	1.66
	24,554	Duerr AG	794,009	0.60
	141,682	DWS Group Gmbh & Co KgaA	4,334,285	3.29
	7,015	Elmos Semiconductor SE	575,533	0.44
	110,319	Elringklinger AG	992,954	0.74
	14,438	Energiekontor AG	1,104,205	0.84
	68,510	Fielmann AG	3,647,527	2.76
	1,822	Formycon AG	123,641	0.09
	21,780	Gea Group AG	910,321	0.69
	38,510	GFT Technologies SE	1,083,972	0.82
	85,862	Ionos SE	1,219,654	0.93
	22,323	Jost Werke SE	1,207,978	0.92
	28,756	Krones AG	3,485,518	2.64
	109,063	Kws Saat Se & Co KgaA	6,699,009	5.08
	62,847	Patrizia SE	747,370	0.57
	195,055	SAF-Holland SE	2,723,904	2.07
	291,455	Sgl Carbon SE	2,675,780	2.03
	11,930	Siemens AG	1,985,404	1.51
	4,769	Stratec SE	329,869	0.25

FAM Series UCITS ICAV

Condensed Schedule of Investments

S&P 500 Index FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
<u>EQUITIES (continued)</u>				
Germany (31 December 2022: 49.68%) (continued)				
	223,829	Suedzucker AG	3,987,744	3.03
	78,707	Suess Microtec SE	2,090,918	1.58
	229,470	Synlab AG	2,265,684	1.72
	562,570	Thyssenkrupp AG	4,399,459	3.34
	300,000	Traton SE	6,415,080	4.87
	20,870	VIB Vermoegen A	314,670	0.24
	50,566	Vitesco Technologies Group A	4,162,388	3.16
	12,374	Vossloh AG	553,501	0.42
			76,363,151	57.94
Israel (31 December 2022: 0.52%)				
	8,127	Hal Trust	1,039,160	0.79
Luxembourg (31 December 2022: 2.82%)				
	218,989	Arcelormittal	5,956,201	4.52
	6,441	Brederode	709,740	0.54
			6,665,941	5.06
Netherlands (31 December 2022: 26.31%)				
	60,045	AMG Critical Materials N.V.	3,111,027	2.36
	4,153	ASML Holding NV	3,003,549	2.28
	67,810	CTP NV	880,370	0.67
	57,598	Flow Traders Ltd	1,270,613	0.96
	181,127	ING Group NV	2,438,107	1.85
	1,397,214	Koninklijke Bam Groep NV	2,688,972	2.04
	8,134	Koninklijke DSM NV	1,012,102	0.77
	36,856	Stellantis NV	646,977	0.49
	207,241	Tomtom NV	1,609,832	1.22
	45,791	Van Lanschot Kempen NV	1,533,710	1.16
	254,086	Vopak	9,061,924	6.88
			27,257,183	20.68
United Kingdom (31 December 2022: 0.66%)				
	-	-	-	-
United States of America (31 December 2022: 0.00%)				
	11,936	Alphabet Inc-Class C	1,446,245	1.10
Total Equities (31 December 2022: 96.75%)			129,304,352	98.11
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
Others			1,939,415	1.47
Unrealised gain on Total Return Swaps (31 December 2022: 2.94%)			1,939,415	1.47

FAM Series UCITS ICAV

Condensed Schedule of Investments

S&P 500 Index FAM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	131,243,767	99.58
Net current assets	553,424	0.42
Net assets attributable to holders of redeemable participating shares	131,797,191	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	129,304,352	97.99
Financial derivative instruments	1,939,415	1.47
Other current assets	718,033	0.54
	131,961,800	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI AC Asia Pacific Ex Japan Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Netherlands (31 December 2022: 0.00%)				
	71,627	ING Group NV	964,154	2.19
Switzerland (31 December 2022: 5.57%)				
	-		-	-
United Kingdom (31 December 2022: 3.65%)				
	-		-	-
United States of America (31 December 2022: 86.30%)				
	16,151	Alphabet Inc-Class A	1,933,275	4.40
	16,057	Alphabet Inc-Class C	1,942,415	4.42
	11,559	Amazon.Com Inc	1,506,831	3.43
	4,326	Berkshire Hathaway Inc-Class B	1,475,166	3.36
	39,240	Delta Air Lines Inc	1,865,470	4.24
	25,695	Fortinet Inc	1,942,285	4.42
	43,333	Intel Corporation	1,449,056	3.30
	11,603	Intl Business Machines Corporation	1,552,597	3.53
	5,795	Johnson & Johnson	959,188	2.18
	10,851	Keysight Technologies Inc	1,817,000	4.13
	7,419	Lowes Cos Inc	1,674,468	3.81
	15,094	Merck & Co. Inc.	1,741,697	3.96
	6,295	Meta Platforms Inc-Class A	1,806,539	4.11
	11,269	Microsoft Corporation	3,837,545	8.73
	16,118	Nike Inc -Class B	1,778,944	4.05
	4,476	Nvidia Corp	1,893,438	4.31
	1,535	Oreilly Automotive Inc	1,466,386	3.34
	12,706	Procter & Gamble Co/The	1,928,008	4.39
	2,481	S&P Global Inc	994,608	2.26
	15,376	Tesla Inc	4,024,975	9.16
	10,590	Texas Instruments Inc	1,906,412	4.34
	40,003	Truist Financial Corporation	1,214,091	2.76
	4,565	Vertex Pharmaceuticals Inc	1,606,469	3.65
			42,316,863	96.28
Total Equities (31 December 2022: 95.52%)			43,281,017	98.47
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 3.70%)			260,394	0.59
Financial assets at FVTPL			43,541,411	99.06
Net current assets			413,633	0.94
Net assets attributable to holders of redeemable participating shares			43,955,044	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI AC Asia Pacific Ex Japan Index Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	43,281,017	93.46
Financial derivative instruments	260,394	0.56
Other current assets	2,770,440	5.98
	<u>46,311,851</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI Emerging Markets Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Switzerland (31 December 2022: 4.41%)				
	-		-	-
United Kingdom (31 December 2022: 7.11%)				
	8,897	Linde Plc	3,390,468	4.09
United States of America (31 December 2022: 84.90%)				
	1,141	Adobe Inc	557,938	0.67
	30,729	Alphabet Inc-Class A	3,678,261	4.44
	30,554	Alphabet Inc-Class C	3,696,117	4.46
	26,356	Amazon.Com Inc	3,435,768	4.15
	9,124	Amerisourcebergen Corporation	1,755,731	2.12
	13,106	Apple Inc	2,542,171	3.07
	10,449	Bank of America Corporation	299,782	0.36
	1,501	Chipotle Mexican Grill Inc	3,210,639	3.88
	20,966	Citizens Financial Group	546,793	0.66
	67,398	Delta Air Lines Inc	3,204,101	3.87
	99,550	Intel Corporation	3,328,952	4.02
	24,875	Intl Business Machines Corporation	3,328,524	4.02
	19,109	Johnson & Johnson	3,162,922	3.82
	18,309	Keysight Technologies Inc	3,065,842	3.70
	16,617	Lowe's Cos Inc	3,750,457	4.53
	7,035	Marathon Petroleum Corp-W/I	820,281	0.99
	6,338	Merck & Co. Inc.	731,342	0.88
	10,493	Meta Platforms Inc-Class A	3,011,281	3.64
	21,310	Microsoft Corporation	7,256,907	8.76
	30,050	Nike Inc -Class B	3,316,619	4.00
	8,666	Nvidia Corp	3,665,891	4.43
	25,955	Procter & Gamble Co/The	3,938,412	4.76
	4,660	Resmed Inc	1,018,210	1.22
	11,346	Sherwin-Williams Co/The	3,012,590	3.64
	22,597	Tesla Inc	5,915,217	7.14
	46,467	Truist Financial Corporation	1,410,273	1.70
	9,970	Vertex Pharmaceuticals Inc	3,508,543	4.24
	5,721	Visa Inc-Class A Shares	1,358,623	1.64
			78,528,187	94.81
Total Equities (31 December 2022: 96.42%)			81,918,655	98.91
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 3.34%)			529,575	0.64
			529,575	0.64

FAM Series UCITS ICAV

Condensed Schedule of Investments

FAM MSCI Emerging Markets Index Fund (continued)

		% of Net Assets
Financial assets at FVTPL	82,448,230	99.55
Net current assets	375,093	0.45
Net assets attributable to holders of redeemable participating shares	82,823,323	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	81,918,655	92.86
Financial derivative instruments	529,575	0.60
Other current assets	5,770,074	6.54
	88,218,304	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors Europe Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Netherlands (31 December 2022: 0.00%)				
	123,649	ING Group NV	1,525,581	2.18
Switzerland (31 December 2022: 7.76%)				
	7,089	Roche Holding AG-Genusschein	1,986,416	2.83
	110,339	Ubs Group Ag-Reg	2,045,576	2.92
			4,031,992	5.75
United Kingdom (31 December 2022: 0.00%)				
	8,031	Linde Plc	2,805,182	4.00
United States of America (31 December 2022: 90.25%)				
	14,482	Abbvie Inc	1,788,414	2.55
	6,406	Adobe Inc	2,871,191	4.10
	27,769	Alphabet Inc-Class A	3,046,700	4.35
	27,606	Alphabet Inc-Class C	3,060,951	4.37
	21,114	Amazon.Com Inc	2,522,842	3.60
	16,676	Apple Inc	2,964,843	4.23
	82,000	Bank of America Corporation	2,156,352	3.08
	8,904	Berkshire Hathaway Inc-Class B	2,783,010	3.97
	30,179	CVS Health Corp	1,912,259	2.73
	101,983	Delta Air Lines Inc	4,443,879	6.35
	6,389	Eli Lilly & Co	2,746,392	3.92
	45,000	Fortinet Inc	3,117,828	4.45
	11,296	Lowe's Cos Inc	2,336,854	3.33
	4,688	McDonalds Corporation	1,282,260	1.83
	10,176	Microsoft Corporation	3,176,292	4.53
	8,113	Nvidia Corp	3,145,702	4.49
	22,700	Procter & Gamble Co/The	3,157,193	4.51
	14,937	Tesla Inc	3,583,922	5.11
	7,249	Ulta Beauty Inc	3,126,804	4.46
	5,600	Unitedhealth Group Inc	2,467,080	3.52
	10,270	Vertex Pharmaceuticals Inc	3,312,663	4.73
	26,163	Walt Disney Co/The	2,141,002	3.06
			61,144,433	87.27
Total Equities (31 December 2022: 98.01%)			69,507,188	99.20
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			784,719	1.12
Unrealised gain on Total Return Swaps (31 December 2022: 2.18%)			784,719	1.12

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors Europe Fund (continued)

Derivative Instruments (continued)

	Unrealised Loss EUR	% of Net Assets
TOTAL RETURN SWAPS		
Others	(124,821)	(0.18)
Unrealised loss on Total Return Swaps (31 December 2022: (0.41%))	(124,821)	(0.18)
Financial assets at FVTPL	70,291,907	100.32
Financial liabilities at FVTPL	(124,821)	(0.18)
Net current assets	(96,143)	(0.14)
Net assets attributable to holders of redeemable participating shares	70,070,943	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	69,507,188	97.67
Financial derivative instruments	784,719	1.10
Other current assets	876,835	1.23
	71,168,742	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors US Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Argentina (31 December 2022: 0.00%)				
	299	Mercadolibre Inc	324,652	0.19
Switzerland (31 December 2022: 2.79%)				
	-		-	-
United Kingdom (31 December 2022: 4.11%)				
	-		-	-
United States of America (31 December 2022: 89.96%)				
	48,325	Abbvie Inc	5,967,761	3.43
	20,060	Adobe Inc	8,990,962	5.16
	68,079	Alphabet Inc-Class A	7,469,346	4.29
	67,680	Alphabet Inc-Class C	7,504,353	4.31
	64,169	Amazon.Com Inc	7,667,343	4.40
	30,763	American Water Works Co Inc	4,025,131	2.31
	2,529	Amgen Inc	514,655	0.30
	2,151	Autozone Inc	4,915,873	2.82
	22,812	Berkshire Hathaway Inc-Class B	7,130,057	4.09
	84,009	Citigroup Inc	3,545,164	2.03
	90,536	CVS Health Corp	5,736,713	3.29
	194,743	Delta Air Lines Inc	8,485,868	4.87
	4,542	Eli Lilly & Co	1,952,436	1.12
	114,944	Fortinet Inc	7,963,902	4.57
	240,137	Intel Corporation	7,360,386	4.22
	25,052	Intl Business Machines Corporation	3,072,601	1.76
	44,232	Johnson & Johnson	6,710,615	3.85
	35,060	Lowes Cos Inc	7,253,017	4.16
	24,045	McDonalds Corporation	6,576,781	3.77
	24,243	Microsoft Corporation	7,567,105	4.34
	19,066	Nvidia Corp	7,392,575	4.24
	45,000	On Semiconductor	3,901,100	2.24
	56,572	Procter & Gamble Co/The	7,868,227	4.52
	20,901	S&P Global Inc	7,680,112	4.41
	37,954	Tesla Inc	9,106,525	5.24
	41,297	Texas Instruments Inc	6,814,194	3.91
	21,575	Vertex Pharmaceuticals Inc	6,959,173	4.00
			170,131,975	97.65
Total Equities (31 December 2022: 96.86%)			170,456,627	97.84
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Others			4,467,344	2.56
Unrealised gain on Total Return Swaps (31 December 2022: 3.55%)			4,467,344	2.56

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors US Fund (continued)

Derivative Instruments (continued)

	Unrealised Loss EUR	% of Net Assets
TOTAL RETURN SWAPS		
Others	(782,051)	(0.45)
Unrealised loss on Total Return Swaps (31 December 2022: (0.80%))	(782,051)	(0.45)
Financial assets at FVTPL	174,923,971	100.40
Financial liabilities at FVTPL	(782,051)	(0.45)
Net current assets	84,387	0.05
Net assets attributable to holders of redeemable participating shares	174,226,307	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	170,456,627	91.05
Financial derivative instruments	4,467,344	2.39
Other current assets	12,290,662	6.56
	187,214,633	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors World Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	4,022	Mercadolibre Inc	4,367,059	3.99
Switzerland (31 December 2022: 7.04%)				
	-		-	-
United Kingdom (31 December 2022: 0.00%)				
	6,004	Linde Plc	2,097,163	1.91
United States of America (31 December 2022: 90.57%)				
	10,154	Adobe Inc	4,551,058	4.16
	45,065	Alphabet Inc-Class A	4,944,345	4.51
	44,808	Alphabet Inc-Class C	4,968,307	4.54
	37,755	Amazon.Com Inc	4,511,221	4.12
	24,984	Apple Inc	4,441,931	4.06
	2,074	Autozone Inc	4,739,898	4.33
	14,692	Berkshire Hathaway Inc-Class B	4,592,092	4.19
	131,387	Delta Air Lines Inc	5,725,149	5.23
	86,756	Edwards Lifesciences Corporation	7,501,094	6.85
	10,956	Eli Lilly & Co	4,709,574	4.30
	7,528	Fortinet Inc	521,578	0.48
	21,809	Johnson & Johnson	3,308,731	3.02
	22,799	Lowe's Cos Inc	4,716,530	4.31
	14,521	Microsoft Corporation	4,532,522	4.14
	11,892	Nvidia Corp	4,610,957	4.21
	21,117	Procter & Gamble Co/The	2,937,024	2.68
	7,586	S&P Global Inc	2,787,490	2.55
	39,121	Tesla Inc	9,386,530	8.57
	10,529	Ulta Beauty Inc	4,541,608	4.14
	25,883	Vertex Pharmaceuticals Inc	8,348,750	7.61
	12,687	Visa Inc-Class A Shares	2,761,603	2.52
	36,760	Walt Disney Co/The	3,008,188	2.75
			102,146,180	93.27
Total Equities (31 December 2022: 97.61%)			108,610,402	99.17
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 2.31%)			1,871,402	1.71
			1,871,402	1.71
TOTAL RETURN SWAPS			Unrealised Loss	% of Net
Others			EUR	Assets
Unrealised loss on Total Return Swaps (31 December 2022: (0.63%))			(536,267)	(0.49)
			(536,267)	(0.49)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Smart Factors World Fund (continued)

		% of Net Assets
Financial assets at FVTPL	110,481,804	100.88
Financial liabilities at FVTPL	(536,267)	(0.49)
Net current assets	(425,136)	(0.39)
Net assets attributable to holders of redeemable participating shares	109,520,401	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	108,610,402	97.16
Financial derivative instruments	1,871,402	1.67
Other current assets	1,307,010	1.17
	111,788,814	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Defence FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 69.91%)				
	2,611,000	Intesa Sanpaolo 2.855% 23/04/2025	2,518,832	9.31
	2,950,000	Italy BTPS 1.45% 15/05/2025	2,829,903	10.46
	470,000	Italy BTPS 2.5% 01/12/2024	461,869	1.71
	6,938,000	Italy BTPS 5% 01/03/2025	7,064,079	26.10
	4,202,000	Italy BTPS Hybrd 0% 15/05/2025	3,909,880	14.45
	770,000	Italy CCTS EU 15/01/2025 FRN	791,209	2.92
	2,738,000	Unicredit SPA 0.5% 09/04/2025	2,560,063	9.46
			20,135,835	74.41
Total Corporate Bonds (31 December 2022: 69.91%)			20,135,835	74.41
Government Bonds				
Italy (31 December 2022: 31.93%)				
	8,360,867	Italy BTPS I/L 2.35% 15/09/2024	8,411,634	31.08
Total Government Bonds (31 December 2022: 31.93%)			8,411,634	31.08
Total Bonds (31 December 2022: 101.84%)			28,547,469	105.49
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Loss	% of Net
		Counterparty	EUR	Assets
		JP Morgan Chase Bank GMRA	(1,818,923)	(6.72)
		Counterparty O		
		Unrealised loss on Total Return Swaps (31 December 2022: (3.41%))	(1,818,923)	(6.72)
		Financial assets at FVTPL	28,547,469	105.49
		Financial liabilities at FVTPL	(1,818,923)	(6.72)
		Net current assets	332,320	1.23
Net assets attributable to holders of redeemable participating shares			27,060,866	100.00
Analysis of Total Assets				% of Total
				Assets
Transferable securities admitted to an official stock exchange listing			28,547,469	98.54
Other current assets			421,997	1.46
			28,969,466	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Defence FAM Fund 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 0.68%)				
	1,073,000	Italy BTPS 4.75% 01/08/2023	1,074,041	0.73
Total Corporate Bonds (31 December 2022: 0.68%)			1,074,041	0.73
<u>Government Bonds</u>				
Italy (31 December 2022: 123.65%)				
	21,376,000	Italy 6.875% 27/09/2023	19,637,511	13.38
	44,698,346	Italy BTPS I/L 1.3% 15/05/2028	43,824,760	29.85
	35,473,962	Italy BTPS I/L 2.35% 15/09/2024	35,689,360	24.32
	29,586,101	Italy BTPS I/L 2.6% 15/09/2023	29,566,219	20.14
	41,735,429	Italy BTPS I/L 3.1% 15/09/2026	43,735,474	29.80
			172,453,324	117.49
Total Government Bonds (31 December 2022: 123.65%)			172,453,324	117.49
Total Bonds (31 December 2022: 124.33%)			173,527,365	118.22
<u>Derivative Instruments</u>				
			Unrealised Gain	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
Unrealised gain on Interest Rate Swaps (31 December 2022: 2.46%)			-	-
			Unrealised Gain	% of Net
			EUR	Assets
<u>CREDIT DEFAULT SWAPS</u>				
		Counterparty		
		Expire Date		
Italy 6.875%		Counterparty O	30/11/2023	
Others				
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			7,780,611	5.30
			1,074,483	0.73
			8,855,094	6.03
			Unrealised Loss	% of Net
			EUR	Assets
<u>INTEREST RATE SWAPS</u>				
		Counterparty		
		Expire Date		
JPM Dublin (EUR)		Counterparty O	15/09/2023	
JPM Dublin (EUR)		Counterparty O	15/09/2024	
JPM Dublin (EUR)		Counterparty O	15/05/2028	
JPM Dublin (EUR)		Counterparty O	15/09/2026	
Others				
Unrealised loss on Interest Rate Swaps (31 December 2022: (28.45%))			(8,989,509)	(6.12)
			(7,651,179)	(5.21)
			(8,041,149)	(5.48)
			(12,583,238)	(8.58)
			(907,944)	(0.62)
			(38,173,019)	(26.01)
Financial assets at FVTPL			182,382,459	124.25
Financial liabilities at FVTPL			(38,173,019)	(26.01)
Net current assets			2,569,276	1.76
Net assets attributable to holders of redeemable participating shares			146,778,716	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Global Defence FAM Fund 2023 (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	173,527,365	93.68
Financial derivative instruments	8,855,094	4.78
Other current assets	2,855,275	1.54
	<u>185,237,734</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 23.26%)				
	6,302,000	AMCO SPA 1.5% 20-17/07/2023	6,297,715	5.30
	10,602,000	Intesa Sanpaolo 6.625% 13/09/2023	10,626,625	8.94
			16,924,340	14.24
Luxembourg (31 December 2022: 10.73%)				
	14,356,000	Mediobanca International 3.00% 29/03/2024	12,973,349	10.92
Spain (31 December 2022: 4.31%)				
	5,200,000	Caixabank 1.75% 24/10/2023	5,163,335	4.35
			35,061,024	29.51
Government Bonds				
Italy (31 December 2022: 72.34%)				
	31,804,539	Italy BTPS I/L 2.35% 15/09/2024	31,997,656	26.93
	7,671,403	Italy BTPS I/L 2.6% 15/09/2023	7,666,248	6.45
	40,126,771	Italy BTPS I/L 3.1% 15/09/2026	42,049,727	35.38
			81,713,631	68.76
			81,713,631	68.76
			116,774,655	98.27
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 10.29%)			1,586,279	1.33
			1,586,279	1.33
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net
Italy 6.875%			EUR	Assets
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			21,911,385	18.44
			21,911,385	18.44
INTEREST RATE SWAPS			Unrealised Loss	% of Net
JPM Dublin (EUR)			EUR	Assets
Unrealised loss on Interest Rate Swaps (31 December 2022: (22.74%))			(12,460,019)	(10.49)
JPM Dublin (EUR)			(7,061,285)	(5.94)
Others			(4,202,927)	(3.53)
			(23,724,231)	(19.96)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023 (continued)

		% of Net Assets
Financial assets at FVTPL	140,272,319	118.04
Financial liabilities at FVTPL	(23,724,231)	(19.96)
Net current assets	2,285,006	1.92
Net assets attributable to holders of redeemable participating shares	118,833,094	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	116,774,655	81.81
Financial derivative instruments	23,497,664	16.46
Other current assets	2,464,350	1.73
	142,736,669	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023 II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities					
BONDS					
Corporate Bonds					
Italy (31 December 2022: 25.61%)					
	2,462,000	AMCO SPA 1.5% 20-17/07/2023	2,460,325	4.06	
	6,001,000	Intesa Sanpaolo 6.625% 13/09/2023	6,014,939	9.94	
	7,208,000	Mediobanca SPA 13/07/2024 SR	6,555,760	10.83	
			15,031,024	24.83	
Luxembourg (31 December 2022: 11.50%)					
	7,490,000	Mediobanca International 3.00% 29/03/2024	6,768,625	11.18	
Total Corporate Bonds (31 December 2022: 37.11%)			21,799,649	36.01	
Government Bonds					
Italy (31 December 2022: 71.60%)					
	21,723,281	Italy BTPS I/L 1.3% 15/05/2028	21,298,721	35.18	
	20,377,191	Italy BTPS I/L 3.1% 15/09/2026	21,353,707	35.28	
			42,652,428	70.46	
Total Government Bonds (31 December 2022: 71.60%)			42,652,428	70.46	
Total Bonds (31 December 2022: 108.71%)			64,452,077	106.47	
Derivative Instruments					
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets	
Unrealised gain on Interest Rate Swaps (31 December 2022: 10.78%)			-	-	
CREDIT DEFAULT SWAPS			Unrealised Gain EUR	% of Net Assets	
		Counterparty	Expire Date		
Italy 6.875%		Counterparty O	39/12/2023	6,467,422	10.69
Others				680,784	1.12
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			7,148,206	11.81	
INTEREST RATE SWAPS			Unrealised Loss EUR	% of Net Assets	
		Counterparty	Expire Date		
JPM Dublin (EUR)		Counterparty O	15/09/2026	(6,266,573)	(10.35)
JPM Dublin (EUR)		Counterparty O	15/05/2028	(4,049,501)	(6.69)
Others				(2,127,995)	(3.52)
Unrealised loss on Interest Rate Swaps (31 December 2022: (21.61%))			(12,444,069)	(20.56)	
Financial assets at FVTPL			71,600,283	118.28	
Financial liabilities at FVTPL			(12,444,069)	(20.56)	
Net current assets			1,379,720	2.28	
Net assets attributable to holders of redeemable participating shares			60,535,934	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2023 II (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	64,452,077	88.18
Financial derivative instruments	7,148,206	9.78
Other current assets	1,487,722	2.04
	73,088,005	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 25.12%)				
	10,511,000	Intesa Sanpaolo 5.017% 26/06/2024	9,331,717	11.26
	10,004,000	Mediobanca SPA 13/07/2024 SR	9,098,755	10.99
	2,663,000	SGA SPA 1.375% 27/01/2025	2,531,102	3.06
			20,961,574	25.31
Luxembourg (31 December 2022: 4.80%)				
	4,140,000	Mediobanca International 3.00% 29/03/2024	3,741,269	4.52
United Kingdom (31 December 2022: 12.98%)				
	2,975,000	Barclays Plc 4.375% 11/09/2024	2,647,041	3.20
	6,921,000	Society Lloyds 4.75% 30/10/2024	7,806,782	9.42
			10,453,823	12.62
Total Corporate Bonds (31 December 2022: 42.90%)			35,156,666	42.45
Government Bonds				
Italy (31 December 2022: 73.11%)				
	25,870,664	Italy BTPS I/L 2.35% 15/09/2024	26,027,750	31.43
	31,748,240	Italy BTPS I/L 3.1% 15/09/2026	33,269,679	40.18
			59,297,429	71.61
Total Government Bonds (31 December 2022: 73.11%)			59,297,429	71.61
Total Bonds (31 December 2022: 116.01%)			94,454,095	114.06
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 9.97%)			-	-
CREDIT DEFAULT SWAPS			Unrealised Gain EUR	% of Net Assets
	Counterparty	Expire Date		
Italy 6.875%	Counterparty O	31/12/2024	7,198,338	8.69
Others			1,523,526	1.84
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			8,721,864	10.53
INTEREST RATE SWAPS			Unrealised Loss EUR	% of Net Assets
	Counterparty	Expire Date		
DE - Morgan Stanley London (EUR)	Counterparty R	15/09/2026	(10,772,965)	(13.01)
DE - Morgan Stanley London (EUR)	Counterparty R	15/09/2024	(6,591,979)	(7.96)
Others			(5,015,633)	(6.06)
Unrealised loss on Interest Rate Swaps (31 December 2022: (28.75%))			(22,380,577)	(27.03)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024 (continued)

		% of Net Assets
Financial assets at FVTPL	103,175,959	124.59
Financial liabilities at FVTPL	(22,380,577)	(27.03)
Net current assets	2,013,079	2.44
Net assets attributable to holders of redeemable participating shares	82,808,461	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	94,454,095	89.69
Financial derivative instruments	8,721,864	8.28
Other current assets	2,136,177	2.03
	105,312,136	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024 USD

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 9.79%)				
	3,053,000	Intesa Sanpaolo 5.017% 26/06/2024	2,957,121	10.00
United Kingdom (31 December 2022: 9.36%)				
	3,125,000	Lloyds Bank Group Plc 4.582% 10/12/2025	2,992,145	10.11
Total Corporate Bonds (31 December 2022: 19.15%)			5,949,266	20.11
<u>Government Bonds</u>				
Italy (31 December 2022: 85.48%)				
	9,259,284	Italy BTPS I/L 1.3% 15/05/2028	9,904,448	33.48
	3,855,357	Italy BTPS I/L 2.35% 15/09/2024	4,231,734	14.30
	9,470,027	Italy BTPS I/L 3.1% 15/09/2026	10,826,920	36.60
			24,963,102	84.38
Total Government Bonds (31 December 2022: 85.48%)			24,963,102	84.38
Total Bonds (31 December 2022: 104.63%)			30,912,368	104.49
<u>Derivative Instruments</u>				
			Unrealised Gain USD	% of Net Assets
<u>INTEREST RATE SWAPS</u>				
Unrealised gain on Interest Rate Swaps (31 December 2022: 11.36%)			-	-
			Unrealised Gain USD	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>				
		Counterparty	Expire Date	
Italy 6.875%		Counterparty O	30/12/2024	
Others				
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			3,755,577	12.69
			Unrealised Loss USD	% of Net Assets
<u>INTEREST RATE SWAPS</u>				
		Counterparty	Expire Date	
JPM Dublin (USD)		Counterparty O	15/09/2026	
Others				
Unrealised loss on Interest Rate Swaps (31 December 2022: (19.10%))			(5,512,034)	(18.63)
Financial assets at FVTPL			34,667,945	117.18
Financial liabilities at FVTPL			(5,512,034)	(18.63)
Net current assets			428,468	1.45
Net assets attributable to holders of redeemable participating shares			29,584,379	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence FAM Fund 2024 USD (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	30,912,368	87.94
Financial derivative instruments	3,755,577	10.68
Other current assets	486,639	1.38
	35,154,584	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Target China Coupon 2026 FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Belgium (31 December 2022: 0.00%)				
	126,121	Ageas	4,680,350	1.10
	253,500	KBC Group NV	16,203,720	3.80
			20,884,070	4.90
Finland (31 December 2022: 11.49%)				
	1,044,530	Kesko OYJ-B Shs	18,018,143	4.23
France (31 December 2022: 67.08%)				
	80,542	Amundi SA	4,353,295	1.02
	714,286	AXA SA	19,303,579	4.53
	718,246	BNP Paribas	41,457,159	9.72
	188,778	Bouygues SA	5,806,811	1.36
	263,852	Compagnie De Saint Gobain	14,704,472	3.45
	1,770,139	Credit Agricole SA	19,244,951	4.51
	353,062	Danone	19,820,901	4.65
	2,865,014	Engie SA	43,628,433	10.24
	709,117	Michelin (CGDE)	19,188,706	4.50
	1,811,341	Orange	19,384,971	4.55
	208,128	Sanofi	20,438,170	4.79
	1,713,344	Societe Generale SA	40,777,587	9.56
	689,770	Totalenergies SE	36,247,414	8.50
	725,585	Veolia Environnement	21,005,686	4.93
	188,731	Vinci SA	20,077,204	4.71
	1,405,378	Vivendi SA	11,813,607	2.77
			357,252,946	83.79
Germany (31 December 2022: 29.96%)				
	352,379	RWE AG	14,049,351	3.30
Netherlands (31 December 2022: 8.32%)				
	73,268	Lululemon Athletica Inc	21,943,766	5.15
	308,261	Randstad NV	14,892,089	3.49
			36,835,855	8.64
Total Equities (31 December 2022: 116.85%)			447,040,365	104.86
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.41%)			-	-
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Others			15,543,201	3.65
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			15,543,201	3.65

FAM Series UCITS ICAV

Condensed Schedule of Investments

Target China Coupon 2026 FAM Fund (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	332,494	0.08
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	332,494	0.08

	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Others	-	-
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.41%))	-	-

	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
J.P. Morgan AG		
Counterparty O	30/06/2026	
Unrealised loss on Total Return Swaps (31 December 2022: (18.22%))	(36,297,518)	(8.52)

	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(946,224)	(0.22)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(946,224)	(0.22)

Financial assets at FVTPL	462,916,060	108.59
Financial liabilities at FVTPL	(37,243,742)	(8.74)
Net current assets	657,120	0.15
Net assets attributable to holders of redeemable participating shares	426,329,438	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	447,040,365	96.13
Financial derivative instruments	15,875,695	3.41
Other current assets	2,125,050	0.46
	465,041,110	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Belgium (31 December 2022: 7.46%)				
	-		-	-
Finland (31 December 2022: 4.55%)				
	164,512	Sampo OYJ-A Shares	6,764,733	4.03
	251,678	Tietoevry OYJ	6,362,420	3.79
			13,127,153	7.82
France (31 December 2022: 53.19%)				
	64,413	Amundi SA	3,481,523	2.07
	270,505	AXA SA	7,310,398	4.35
	255,489	BNP Paribas	14,746,825	8.79
	127,049	Bouygues SA	3,908,027	2.33
	87,951	Compagnie De Saint Gobain	4,901,509	2.92
	690,247	Credit Agricole SA	7,504,365	4.47
	130,310	Danone	7,315,603	4.36
	548,694	Engie	8,355,512	4.98
	504,144	Engie SA	7,677,105	4.57
	267,178	Michelin (CGDE)	7,229,837	4.30
	1,406,605	Orange	15,053,487	8.96
	75,952	Sanofi	7,458,486	4.44
	288,835	Societe Generale SA	6,874,273	4.09
	279,709	Totalenergies SE	14,698,708	8.75
	264,787	Veolia Environnement	7,665,584	4.56
	70,345	Vinci SA	7,483,301	4.46
	479,215	Vivendi SA	4,028,281	2.40
			135,692,824	80.80
Germany (31 December 2022: 18.39%)				
	-		-	-
Netherlands (31 December 2022: 31.37%)				
	10,755	Lululemon Athletica Inc	3,221,123	1.92
	205,343	Nn Group NV - W/I	6,963,181	4.14
			10,184,304	6.06
Total Equities (31 December 2022: 114.96%)			159,004,281	94.68
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.03%)			-	-
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Others			7,408,786	4.41
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			7,408,786	4.41

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	237,313	0.14
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	237,313	0.14
	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.03%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (15.87%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(67,990)	(0.04)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(67,990)	(0.04)
Financial assets at FVTPL	166,650,380	99.23
Financial liabilities at FVTPL	(67,990)	(0.04)
Net current assets	1,361,579	0.81
Net assets attributable to holders of redeemable participating shares	167,943,969	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	159,004,281	94.46
Financial derivative instruments	7,646,099	4.54
Other current assets	1,691,411	1.00
	168,341,791	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 4.18%)				
	218,221	Ageas	8,098,181	2.58
	168,238	KBC Group NV	10,753,773	3.43
			18,851,954	6.01
Finland (31 December 2022: 8.33%)				
	769,654	Kesko OYJ-B Shs	13,276,531	4.23
	905,379	Nordea Bank ABP	9,023,007	2.88
			22,299,538	7.11
France (31 December 2022: 61.34%)				
	60,761	Amundi SA	3,284,132	1.05
	485,614	AXA SA	13,123,718	4.19
	487,162	BNP Paribas	28,118,991	8.97
	96,185	Bouygues SA	2,958,651	0.94
	260,465	Compagnie De Saint Gobain	14,515,714	4.63
	1,239,952	Credit Agricole SA	13,480,758	4.30
	240,170	Danone	13,483,144	4.30
	994,652	Engie	15,146,561	4.83
	967,158	Engie SA	14,727,882	4.71
	490,323	Michelin (CGDE)	13,268,140	4.23
	2,612,253	Orange	27,956,332	8.92
	138,999	Sanofi	13,649,702	4.35
	578,925	Societe Generale SA	13,778,415	4.40
	506,172	Totalenergies SE	26,599,339	8.49
	484,285	Veolia Environnement	14,020,051	4.47
	130,515	Vinci SA	13,884,186	4.43
			241,995,716	77.21
Germany (31 December 2022: 4.93%)				
	-		-	-
Netherlands (31 December 2022: 29.86%)				
	136,895	Koninklijke Ahold Delhaize N	4,279,337	1.37
	942,007	Stellantis NV	15,156,893	4.83
			19,436,230	6.20
Total Equities (31 December 2022: 115.11%)			302,583,438	96.53
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.03%)			-	-
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			12,141,644	3.87
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			12,141,644	3.87

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund II (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	398,426	0.13
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	398,426	0.13

	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.64%))	-	-

	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Others	(4,546,769)	(1.45)
Unrealised loss on Total Return Swaps (31 December 2022: (0.00%))	(4,546,769)	(1.45)

	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(248,307)	(0.08)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(248,307)	(0.08)

Financial assets at FVTPL	315,123,508	100.53
Financial liabilities at FVTPL	(4,795,076)	(1.53)
Net current assets	3,119,690	1.00
Net assets attributable to holders of redeemable participating shares	313,448,122	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	302,583,438	94.79
Financial derivative instruments	12,540,070	3.93
Other current assets	4,089,047	1.28
	319,212,555	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Bluestar Global Logistics Index FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Belgium (31 December 2022: 10.15%)				
	-		-	-
Finland (31 December 2022: 20.08%)				
	17,641	Neste OYJ	678,626	3.51
	38,693	Stora Enso OYJ-R Shares	448,524	2.32
	64,815	Wartsila OYJ ABP	729,406	3.78
			1,856,556	9.61
France (31 December 2022: 0.00%)				
	11,982	BNP Paribas	754,537	3.91
Germany (31 December 2022: 35.63%)				
	111,011	About You Holding SE	579,405	3.00
	3,537	Allianz SE	822,710	4.26
	5,587	Beiersdorf AG	739,069	3.83
	142,508	Commerzbank AG	1,578,084	8.18
	71,861	Deutsche Lufthansa-Reg	735,316	3.81
	62,777	E.On SE	799,960	4.14
	13,699	Hellofresh SE	337,771	1.75
	15,091	Infineon Technologies AG	622,103	3.22
	35,623	RWE AG	1,549,535	8.02
	4,948	Siemens AG	823,452	4.26
			8,587,405	44.47
Netherlands (31 December 2022: 29.61%)				
	1,380	Argenx SE	535,083	2.77
	1,198	ASML Holding NV	866,553	4.49
	6,776	Heineken NV	696,237	3.61
	121,760	ING Group NV	1,638,982	8.48
	44,018	Koninklijke Ahold Delhaize N	1,501,219	7.77
	10,987	Prosus NV	804,435	4.17
	14,209	Qiagen NV	637,753	3.30
	6,721	Unibail-Rodamco-Westfield	353,065	1.83
	6,616	Wolters Kluwer	839,460	4.35
			7,872,787	40.77
Total Equities (31 December 2022: 95.47%)			19,071,285	98.76
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
Others			329,849	1.71
Unrealised gain on Total Return Swaps (31 December 2022: 3.96%)			329,849	1.71
Financial assets at FVTPL			19,401,134	100.47
Net current assets			(91,313)	(0.47)
Net assets attributable to holders of redeemable participating shares			19,309,821	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Bluestar Global Logistics Index FAM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	19,071,285	98.09
Financial derivative instruments	329,849	1.70
Other current assets	40,676	0.21
	19,441,810	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Inflation Linked Government Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Government Bonds				
France (31 December 2022: 45.65%)				
	8,314,238	France O.A.T. 0.1% 01/03/2026	8,148,119	2.27
	11,537,460	France O.A.T. 0.1% 01/03/2028	11,326,717	3.16
	8,620,610	France O.A.T. 0.1% 01/03/2029	8,391,284	2.34
	2,088,491	France O.A.T. 0.1% 01/03/2036	1,978,555	0.55
	10,951,291	France O.A.T. 0.1% 25/07/2031	10,651,182	2.97
	9,318,346	France O.A.T. 0.1% 25/07/2047	8,362,740	2.33
	8,673,411	France O.A.T.I/L 0.1% 01/03/2025	8,514,045	2.37
	12,432,666	France O.A.T.I/L 0.1% 01/03/2032	12,145,011	3.39
	6,126,932	France O.A.T.I/L 0.1% 25/07/2036	5,766,178	1.61
	4,673,662	France O.A.T.I/L 0.1% 25/07/2038	4,349,254	1.21
	4,099,502	France O.A.T.I/L 0.1% 25/07/2053	3,644,253	1.02
	10,368,184	France O.A.T.I/L 0.25% 25/07/2024	10,272,455	2.87
	2,919,293	France O.A.T.I/L 0.55% 23-01/03/2039	2,914,184	0.81
	11,254,800	France O.A.T.I/L 0.7% 25/07/2030	11,466,481	3.20
	10,412,189	France O.A.T.I/L 1.8% 25/07/2040	12,404,416	3.46
	17,927,572	France O.A.T.I/L 1.85% 25/07/2027	18,846,683	5.26
	12,965,188	France O.A.T.I/L 3.15% 25/07/2032	16,033,763	4.47
	6,424,000	France O.A.T.I/L 3.4% 25/07/2029	7,593,052	2.12
			162,808,372	45.41
Germany (31 December 2022: 12.54%)				
	17,415,760	Deutschland I/L 0.1% 15/04/2026	17,037,159	4.75
	5,663,741	Deutschland I/L 0.1% 15/04/2033	5,675,861	1.58
	11,893,533	Deutschland I/L 0.1% 15/04/2046	12,369,858	3.45
	17,258,975	Deutschland I/L 0.5% 15/04/2030	17,601,910	4.91
			52,684,788	14.69
Italy (31 December 2022: 24.30%)				
	10,998,087	Italy BTPS 0.1% 15/05/2033	9,259,763	2.58
	10,684,328	Italy BTPS 0.4% 15/05/2030	9,769,632	2.72
	4,908,666	Italy BTPS 0.65% 15/05/2026	4,752,167	1.33
	4,828,675	Italy BTPS I/L 0.15% 15/05/2051	3,187,080	0.89
	10,793,927	Italy BTPS I/L 1.25% 15/09/2032	10,388,323	2.90
	10,290,812	Italy BTPS I/L 1.3% 15/05/2028	10,098,024	2.82
	9,481,395	Italy BTPS I/L 2.35% 15/09/2024	9,546,380	2.66
	11,571,446	Italy BTPS I/L 2.35% 15/09/2035	12,210,838	3.41
	11,374,115	Italy BTPS I/L 2.55% 15/09/2041	12,580,681	3.51
	7,744,424	Italy BTPS I/L 3.1% 15/09/2026	8,118,611	2.26
			89,911,499	25.08
Spain (31 December 2022: 14.31%)				
	11,955,548	Spain I/L Bond 0.65% 30/11/2027	11,742,799	3.28
	13,137,302	Spain I/L Bond 0.7% 30/11/2033	12,575,157	3.51
	12,333,485	Spain I/L Bond 1% 30/11/2030	12,307,251	3.43
	8,543,044	Spain I/L Bond 1.8% 30/11/2024	8,583,299	2.39
			45,208,506	12.61
Total Government Bonds (31 December 2022: 96.80%)			350,613,165	97.79
Total Bonds (31 December 2022: 96.80%)			350,613,165	97.79

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Inflation Linked Government Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Money Market Instruments				
TREASURY BILLS				
Italy (31 December 2022: 0.00%)				
	300,000	Italy Bots 0% 23-12/04/2024	291,381	0.08
Total Treasury Bills (31 December 2022: 0.00%)			291,381	0.08
Total Money Market Instruments (31 December 2022: 0.00%)			291,381	0.08
Derivative Instruments				
FUTURES			Unrealised Gain	% of Net
		Counterparty	EUR	Assets
		Expire Date		
Euro-Bund Future		Counterparty W	18,060	0.01
Euro-Bobl Future		Counterparty W	118,950	0.03
US 2Yr Note Future (Cbt)		Counterparty W	1,354,835	0.38
Ultra 10 Year Us Treas Not Fu		Counterparty W	124,420	0.03
Euro-Schatz Future		Counterparty W	37,830	0.01
Euro-Btp Future		Counterparty W	12,300	-
Unrealised gain on Futures (31 December 2022: 0.43%)			1,666,395	0.46
FORWARDS			Unrealised Gain	% of Net
Maturity Date	Counterparty	Amount Bought	EUR	Assets
Amount Sold				
28/07/2023	Counterparty E	GBP 555,500	JPY 91,599,850	63,845
28/07/2023	Counterparty O	EUR 2,767,861	JPY 431,786,962	21,720
28/07/2023	Counterparty O	USD 3,590,044	EUR 3,272,480	13,650
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.01%)			99,215	0.03
FUTURES			Unrealised Loss	% of Net
		Counterparty	EUR	Assets
		Expire Date		
US 5Yr Note Future (Cbt)		Counterparty W	(619,859)	(0.17)
Euro Buxl 30Y Bonds		Counterparty W	(91,500)	(0.03)
US 10Yr Note Fut (Cbt)		Counterparty W	(367,066)	(0.10)
Euro-Bund Future		Counterparty W	(78,300)	(0.02)
US 2Yr Note Future (Cbt)		Counterparty W	(1,354,835)	(0.38)
Eur Oat Fut Fr Gov Bd 10Yr 6%		Counterparty W	(4,930)	-
JPN 10Y Bond (Tse)		Counterparty W	(56,250)	(0.02)
Aust 3 Yr Bonds		Counterparty W	(105,448)	(0.03)
Unrealised loss on Futures (31 December 2022: (0.44%))			(2,678,188)	(0.75)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Euro Inflation Linked Government Bond Fund (continued)

FORWARDS				Unrealised Loss	% of Net
Maturity Date	Counterparty	Amount Bought	Amount Sold	EUR	Assets
28/07/2023	Counterparty O	JPY 200,055,002	USD 1,515,500	(115,053)	(0.03)
10/08/2023	Counterparty O	EUR 317,811	USD 350,000	(2,363)	-
10/08/2023	Counterparty O	JPY 41,403,480	USD 300,000	(10,770)	-
28/07/2023	Counterparty AD	EUR 2,343,714	USD 2,600,000	(36,233)	(0.01)
28/07/2023	Counterparty AD	EUR 731,887	GBP 650,000	(24,720)	(0.01)
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(189,139)	(0.05)
Financial assets at FVTPL				352,670,156	98.36
Financial liabilities at FVTPL				(2,867,327)	(0.80)
Net current assets				8,732,596	2.44
Net assets attributable to holders of redeemable participating shares				358,535,425	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	350,904,546	96.94
Financial derivative instruments	1,765,610	0.49
Other current assets	9,318,590	2.57
	361,988,746	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund III

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
<u>EQUITIES</u>				
Belgium (31 December 2022: 4.41%)				
	218,221	Ageas	8,098,181	4.43
	103,530	KBC Group NV	6,617,638	3.62
			14,715,819	8.05
Finland (31 December 2022: 4.43%)				
	412,456	Kesko OYJ-B Shs	7,114,866	3.89
	188,014	Sampo OYJ-A Shares	7,731,136	4.23
	712,785	Nordea Bank ABP	7,103,615	3.88
			21,949,617	12.00
France (31 December 2022: 48.83%)				
	48,387	Amundi SA	2,615,317	1.43
	298,199	AXA SA	8,058,828	4.41
	277,209	BNP Paribas	16,000,502	8.74
	96,185	Bouygues SA	2,958,651	1.62
	719,671	Credit Agricole SA	7,824,263	4.28
	144,097	Danone	8,089,606	4.42
	560,440	Engie	8,534,380	4.67
	591,886	Engie SA	9,013,240	4.93
	294,303	Michelin (CGDE)	7,963,839	4.35
	1,539,528	Orange	16,476,029	9.01
	85,354	Sanofi	8,381,763	4.58
	669,960	Societe Generale SA	15,945,048	8.72
	13,265	Totalenergies SE	697,076	0.38
	297,383	Veolia Environnement	8,609,238	4.71
	78,322	Vinci SA	8,331,894	4.56
			129,499,674	70.81
Germany (31 December 2022: 21.70%)				
	-		-	-
Netherlands (31 December 2022: 35.80%)				
	28,541	Lululemon Athletica Inc	8,548,030	4.67
Total Equities (31 December 2022: 115.17%)			174,713,140	95.53
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.06%)			-	-
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain EUR	% of Net Assets
Others			5,964,795	3.26
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			5,964,795	3.26

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 FAM Fund III (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	128,836	0.07
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	128,836	0.07
	Unrealised Loss EUR	% of Net Assets
<u>INTEREST RATE SWAPS</u>		
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.33%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (16.62%))	-	-
	Unrealised Loss EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	(309,244)	(0.17)
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))	(309,244)	(0.17)
Financial assets at FVTPL	180,806,771	98.86
Financial liabilities at FVTPL	(309,244)	(0.17)
Net current assets	2,388,668	1.31
Net assets attributable to holders of redeemable participating shares	182,886,195	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	174,713,140	94.60
Financial derivative instruments	6,093,631	3.30
Other current assets	3,886,661	2.10
	184,693,432	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Belgium (31 December 2022: 2.67%)				
	1,600,000	Belfius Bank SA 0.375% 02/09/2025	1,470,270	0.88
	1,700,000	KBC Group NV 06/06/2026 FRN	1,690,040	1.02
	1,200,000	KBC Group NV 29/06/2025 FRN	1,181,431	0.71
			4,341,741	2.61
Canada (31 December 2022: 1.03%)				
	1,800,000	Bank of Montreal 06/06/2025 FRN	1,802,399	1.08
Denmark (31 December 2022: 3.51%)				
	500,000	Danske Bank A/S 0.625% 26/05/2025	467,648	0.28
	500,000	Nykredit 0.875% 17/01/2024	491,553	0.30
	1,800,000	Nykredit 25/03/2024 FRN	1,806,625	1.08
			2,765,826	1.66
France (31 December 2022: 9.29%)				
	500,000	ALD SA 21/02/2025 FRN	501,409	0.30
	1,500,000	ALD SA 4.75% 13/10/2025	1,513,114	0.91
	1,300,000	ALD SA SA 0.375% 18/07/2023	1,298,394	0.78
	1,500,000	Banque Federative Credit Mutuel 0.75% 17/07/2025	1,395,370	0.84
	1,500,000	Banque Federative Credit Mutuel 1% 23/05/2025	1,412,851	0.85
	1,400,000	Banque Federative Credit Mutuel 1.25% 14/01/2025	1,337,189	0.80
	1,500,000	BNP Paribas 24/02/2025 FRN	1,499,991	0.90
	1,000,000	BPCE 1% 01/04/2025	943,775	0.56
	1,200,000	BPCE 3.625% 23-17/04/2026	1,180,953	0.71
	1,000,000	Pernod Ricard SA 0% 24/10/2023	988,206	0.59
	1,000,000	PSA Banque France 0.625% 21/06/2024	966,135	0.58
	400,000	PSA Banque France 3.875% 23- 19/01/2026	396,942	0.24
	1,200,000	Societe Generale 13/01/2025 FRN	1,200,776	0.72
			14,635,105	8.78
Germany (31 December 2022: 5.20%)				
	700,000	Santan Cons Bank 0.25% 15/10/2024	665,350	0.40
	500,000	Santan Cons Bank 4.5% 23-30/06/2026	500,158	0.30
			1,165,508	0.70
Ireland (31 December 2022: 2.48%)				
	700,000	CA Auto Bank 4.375% 23-08/06/2026	700,255	0.42
	3,000,000	Ca Auto Bank Spa 18/09/2023	2,979,820	1.79
	1,000,000	FCA Bank IE 0.125% 16/11/2023	985,981	0.59
			4,666,056	2.80

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (31 December 2022: 2.04%)				
	2,000,000	Intesa Sanpaolo 17/03/2025 FRN	2,000,650	1.20
	1,100,000	Intesa Sanpaolo 4% 23-19/05/2026	1,089,078	0.65
	600,000	Leasys SPA 0% 22/07/2024	572,222	0.35
	1,100,000	Leasys SPA 4.375% 07/12/2024	1,096,308	0.66
	1,500,000	Snam 0% 12/05/2024	1,449,280	0.87
			6,207,538	3.73
Japan (31 December 2022: 3.88%)				
	1,500,000	Asahi Group 0.01% 19/04/2024	1,451,894	0.87
	600,000	Asahi Group 0.155% 23/10/2024	569,512	0.34
	800,000	Mitsub UFJ Fin 14/06/2025 FRN	783,589	0.47
	1,000,000	Mitsub UFJ Fin 19/09/2025 FRN	985,104	0.59
			3,790,099	2.27
Jersey (31 December 2022: 0.37%)				
	900,000	UBS Group Fundin 1.5% 30/11/2024	865,046	0.52
Luxembourg (31 December 2022: 0.48%)				
	400,000	Traton Fin Lux 0.125% 10/11/2024	378,048	0.23
	1,300,000	Traton Fin Lux 4% 23-16/09/2025	1,285,048	0.77
			1,663,096	1.00
Netherlands (31 December 2022: 4.82%)				
	500,000	Achmea BV 3.625% 29/11/2025	493,713	0.30
	800,000	ASML Holding Nv 3.5% 23-06/12/2025	794,952	0.48
	500,000	Daimler Truck 06/10/2023 FRN	500,574	0.30
	1,000,000	Daimler Truck 3.875% 23-19/06/2026	995,994	0.60
	600,000	Fiat Chrysler AU 3.375% 07/07/2023	600,038	0.36
	1,300,000	ING Groep NV 03/09/2025 FRN	1,235,221	0.74
	1,000,000	ING Groep NV 20/09/2023 FRN	1,001,384	0.60
	1,000,000	ING Groep NV 29/11/2025 FRN	939,040	0.56
	1,300,000	Leaseplan Corporation 2.125% 06/05/2025	1,243,700	0.75
	1,500,000	Mercedes-Benz In 3.5% 23-30/05/2026	1,490,608	0.89
			9,295,224	5.58
Norway (31 December 2022: 3.07%)				
	300,000	Santander Consum 0.125% 11/09/2024	285,026	0.17
	1,000,000	Santander Consumer 0.125% 25/02/2025	931,177	0.56
	1,000,000	Sparebank 1 Oest 0.25% 30/09/2024	948,560	0.57
	1,000,000	Sparebank 1 Smn 0.75% 03/07/2023	1,000,102	0.60
			3,164,865	1.90

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 7.70%)				
	1,000,000	Arval Service 0% 01/10/2025	904,179	0.54
	600,000	Arval Service 0% 30/09/2024	568,997	0.34
	1,900,000	Arval Service 4.25% 23-11/11/2025	1,886,849	1.13
	700,000	Arval Service Le 4.625% 23-02/12/2024	702,863	0.42
	1,000,000	Banco Bilbao Viz 01/12/2023 FRN	1,000,425	0.60
	2,100,000	Banco Bilbao Viz 10/05/2026 FRN	2,082,476	1.25
	1,700,000	Banco Santander 05/05/2024 FRN	1,709,924	1.03
	1,000,000	Banco Santander 11/02/2025 FRN	996,843	0.60
	800,000	Banco Santander 21/11/2024 FRN	801,245	0.48
	800,000	Banco Santander 26/01/2025 FRN	780,560	0.47
	1,900,000	Banco Santander 3.75% 23-16/01/2026	1,871,958	1.12
			13,306,319	7.98
Sweden (31 December 2022: 5.58%)				
	180,000	Heimstaden Bosta 2.125% 05/09/2023	177,382	0.11
	1,000,000	Nordea Bank AB 10/02/2026 FRN	986,363	0.59
	2,200,000	Scania CV AB 0.5% 06/10/2023	2,180,228	1.31
	900,000	Skandinav Enskil 13/06/2025 FRN	900,600	0.54
	1,000,000	Skandinav Enskil 3.25% 24/11/2025	978,808	0.59
	1,600,000	Svenska Handelsbanken 3.75% 23-05/05/202	1,581,839	0.95
	1,470,000	Swedbank AB 3.75% 14/11/2025	1,451,129	0.87
	800,000	Swedbank AB 4.625% 23-30/05/2026	794,598	0.48
	1,600,000	Volvo Treas AB 0% 09/05/2024	1,546,780	0.93
			10,597,727	6.37
Switzerland (31 December 2022: 0.45%)				
	1,100,000	UBS Group 21/03/2025 FRN	1,066,792	0.64
United Kingdom (31 December 2022: 7.08%)				
	1,000,000	Credit Agricole 3.125% 17/07/2023	999,849	0.60
	1,800,000	Natwest Group Plc 04/03/2025 FRN	1,767,289	1.06
	1,400,000	Natwest Markets 13/01/2026 FRN	1,407,446	0.84
	1,500,000	Natwest Markets 2% 27/08/2025	1,427,049	0.86
	200,000	Natwest Markets 2.75% 02/04/2025	194,782	0.12
	1,000,000	Santander UK Group 28/02/2025 FRN	970,671	0.58
			6,767,086	4.06

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 10.43%)				
	1,000,000	AT&T Inc 05/09/2023 FRN	1,001,144	0.60
	600,000	AT&T Inc 2.4% 15/03/2024	593,282	0.36
	700,000	Bank of America Corporation 1.379% 07/02/2025	687,921	0.41
	1,500,000	Bank of America Corporation 24/08/2025 FRN	1,505,875	0.90
	1,000,000	BPCE 0.625% 28/04/2025	937,656	0.56
	2,000,000	Chubb Ina Holdings 0.3% 15/12/2024	1,887,468	1.13
	750,000	Citigroup Inc 0.75% 26/10/2023	742,962	0.45
	1,000,000	Goldman Sachs GP 1.25% 01/05/2025	948,921	0.57
	500,000	Goldman Sachs GP 30/04/2024 FRN	500,228	0.30
	1,000,000	JP Morgan Chase 0.625% 25/01/2024	982,517	0.59
	2,000,000	Met Life Glob 1.75% 25/05/2025	1,907,707	1.14
	1,100,000	Morgan Stanley 26/07/2024 FRN	1,097,904	0.66
	1,000,000	VF Corp 0.625% 20/09/2023	992,320	0.60
			13,785,905	8.27
Total Corporate Bonds (31 December 2022: 70.08%)			99,886,332	59.95
Government Bonds				
Spain (31 December 2022: 5.52%)				
	5,000,000	Spanish Government 0.35% 30/07/2023	4,988,550	2.99
Total Government Bonds (31 December 2022: 5.52%)			4,988,550	2.99
Total Bonds (31 December 2022: 75.60%)			104,874,882	62.94
Money Market Instruments				
TREASURY BILLS				
Belgium (31 December 2022: 1.27%)				
	2,000,000	Cofinimmo Sa 0% 03/07/2023	1,994,144	1.20
	3,000,000	Cofinimmo Sa 0% 24/07/2023	2,990,449	1.78
			4,984,593	2.98
France (31 December 2022: 1.91%)				
	2,000,000	Engie SA 0% 06/07/2023 Neucp	1,998,871	1.20
	2,000,000	France(Electricite De) 0% 24/07/2023 Neu	1,995,950	1.20
	2,000,000	France(Electricite De) 0% 27/07/2023 Neu	1,995,340	1.20
	4,000,000	French BTF 0% 23-05/07/2023	3,999,640	2.39
	2,000,000	Vinci SA 0% 10/07/2023 Neucp	1,998,099	1.20
			11,987,900	7.19
Germany (31 December 2022: 1.48%)				
	1,000,000	Continental Ag 0% 17/07/2023	998,330	0.60
	2,000,000	Continental Ag 0% 21/07/2023	1,996,466	1.20
			2,994,796	1.80

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Money Market Instruments (continued)				
TREASURY BILLS (continued)				
Italy (31 December 2022: 0.64%)				
	2,000,000	Eni SPA 0% 26/07/2023	1,994,830	1.20
	5,000,000	Italy Bots 0% 14/07/2023	4,994,903	3.00
	2,000,000	Snam Spa 0% 17/07/2023	1,996,160	1.20
			8,985,893	5.40
Luxembourg (31 December 2022: 0.00%)				
	2,000,000	Nestle Finance International Ltd 0% 31/0	1,993,940	1.20
Netherlands (31 December 2022: 4.66%)				
	1,000,000	ABB Finance BV 0% 02/08/2023	996,446	0.60
	3,000,000	Enel Finance International NV 0% 31/07/2	2,990,160	1.79
	2,000,000	Iberdrola International Bv 0% 18/07/2023	1,996,380	1.20
			5,982,986	3.59
Spain (31 December 2022: 3.39%)				
	2,000,000	Endesa Sa 0% 03/08/2023	1,993,905	1.20
	2,000,000	Endesa Sa 0% 04/08/2023	1,993,879	1.20
	6,000,000	Letras 0% 07/07/2023	5,998,321	3.60
			9,986,105	6.00
United Kingdom (31 December 2022: 0.00%)				
	4,000,000	Coca-Cola Europacific Partners 0% 03/07/	3,998,380	2.39
	2,000,000	Coca-Cola Europacific Partners 0% 13/07/	1,998,020	1.20
			5,996,400	3.59
United States of America (31 December 2022: 1.27%)				
	3,500,000	Fidelity National Information Services I	3,494,335	2.10
Total Treasury Bills (31 December 2022: 14.62%)			56,406,948	33.85
Total Money Market Instruments (31 December 2022: 14.62%)			56,406,948	33.85
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.90%)			1,624,457	0.97
			1,624,457	0.97
FUTURES			Unrealised Gain	% of Net
Euro-Schatz Future			EUR	Assets
Unrealised gain on Futures (31 December 2022: 0.03%)			28,275	0.02
			28,275	0.02
INTEREST RATE SWAPS			Unrealised Loss	% of Net
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.02%))			EUR	Assets
			-	-

FAM Series UCITS ICAV

Condensed Schedule of Investments

Ultra Short Term Bond SRI FAM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	162,934,562	97.78
Net current assets	3,690,212	2.22
Net assets attributable to holders of redeemable participating shares	166,624,774	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	161,281,830	90.59
Financial derivative instruments	1,652,732	0.93
Other current assets	15,099,817	8.48
	178,034,379	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (31 December 2022: 0.37%)				
	400,000	Bawag PSK 4.125% 23-18/01/2027	392,927	0.73
	300,000	Raiffeisen Bank Inc 4.125% 08/09/2025	295,793	0.54
	300,000	Volksbank Wien A 4.75% 23-15/03/2027	295,561	0.54
			984,281	1.81
Australia (31 December 2022: 0.00%)				
	300,000	AUST & NZ Bank 3.652% 23-20/01/2026	296,263	0.54
Belgium (31 December 2022: 2.82%)				
	500,000	Argenta Spbnk 1% 06/02/2024	490,619	0.90
	600,000	KBC Group NV 06/06/2026 FRN	596,485	1.10
	500,000	KBC Group NV 29/03/2026 FRN	474,325	0.87
	200,000	KBC Group NV 29/06/2025 FRN	196,905	0.36
			1,758,334	3.23
Denmark (31 December 2022: 2.26%)				
	700,000	Jyske Bank A/S 11/04/2026 FRN	694,569	1.28
	400,000	Vestas Wind Syst 4.125% 23-15/06/2026	399,241	0.73
			1,093,810	2.01
Finland (31 December 2022: 0.45%)				
	400,000	Castellum Helsin 2% 24/03/2025	367,686	0.67
	400,000	Op Corporate Bank 2.875% 22-15/12/2025	387,725	0.72
	150,000	Stora Enso OYJ 4% 23-01/06/2026	149,339	0.27
			904,750	1.66
France (31 December 2022: 9.61%)				
	300,000	ALD SA 1.25% 02/03/2026	277,420	0.51
	500,000	ALD SA 4.25% 23-18/01/2027	498,641	0.91
	300,000	ALD SA 4.75% 13/10/2025	302,623	0.56
	200,000	BPCE 3.625% 23-17/04/2026	196,826	0.36
	300,000	Crd Mutuel Arkea 0.01% 20-28/01/2026	270,167	0.50
	100,000	Credit Mutuel Arkea 3.375% 19/09/2027	97,122	0.18
	100,000	Edenred 3.625% 23-13/12/2026	99,255	0.18
	600,000	Loreal SA 3.125% 23-19/05/2025	594,101	1.10
	600,000	PSA Banque France 0.625% 21/06/2024	579,681	1.06
	200,000	RCI Banque 4.125% 01/12/2025	197,972	0.36
	400,000	Societe Generale 13/01/2025 FRN	400,259	0.73
	600,000	Societe Generale 21/04/2026 FRN	562,545	1.03
	500,000	Societe Generale 30/05/2025 FRN	486,598	0.89
	200,000	Societe Generale 4% 16/11/2027	198,035	0.36
			4,761,245	8.73

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 8.29%)				
	100,000	Deutsche Bank AG 19/11/2025 FRN	94,423	0.17
	400,000	Heidelbergcement 2.25% 03/06/2024	393,227	0.72
	300,000	Leg Immob SE 0.375% 17/01/2026	269,330	0.49
	200,000	Leg Immobilien 1.25% 23/01/2024	196,167	0.36
	300,000	Santan Cons Bank 4.5% 23-30/06/2026	300,095	0.55
	100,000	Telfonica Deutsc 1.75% 05/07/2025	95,430	0.18
	400,000	Vonovia SE 0% 01/09/2023	396,954	0.73
	300,000	Vonovia SE 1.375% 28/01/2026	274,071	0.50
			2,019,697	3.70
Ireland (31 December 2022: 3.45%)				
	500,000	Bank of Ireland 08/07/2024 FRN	499,801	0.92
	400,000	CA Auto Bank 4.375% 23-08/06/2026	400,146	0.73
	500,000	Ca Auto Bank Spa 18/09/2023	496,637	0.92
	400,000	FCA Bank IE 0.125% 16/11/2023	394,392	0.72
			1,790,976	3.29
Italy (31 December 2022: 9.78%)				
	300,000	A2A SPA 2.5% 15/06/2026	287,079	0.53
	300,000	Acea SPA 0% 21-28/09/2025	273,049	0.50
	300,000	Eni SPA 3.625% 23-19/05/2027	295,269	0.54
	400,000	Intesa Sanpaolo 17/03/2025 FRN	400,130	0.73
	300,000	Intesa Sanpaolo 4% 23-19/05/2026	297,021	0.54
	1,700,000	Italy BTPS 4.75% 01/08/2023	1,701,734	3.13
	500,000	Leasys SPA 0% 22/07/2024	476,851	0.87
	500,000	Leasys SPA 4.375% 07/12/2024	498,322	0.91
	500,000	Mediobanca SPA 1.125% 15/07/2025	469,863	0.87
	400,000	Mediobanca SPA 1.625% 07/01/2025	383,912	0.70
	700,000	Unicredit SPA 25/06/2025 FRN	677,769	1.25
			5,760,999	10.57
Japan (31 December 2022: 2.55%)				
	800,000	Asahi Group 0.01% 19/04/2024	774,343	1.43
	400,000	Mitsub UFJ Fin 14/06/2025 FRN	391,794	0.72
	400,000	Mitsub UFJ Fin 19/09/2025 FRN	394,042	0.72
	300,000	Mizuho Financial 0.184% 21-13/04/2026	268,457	0.49
	100,000	Mizuho Financial 4.157% 23-20/05/2028	99,288	0.18
			1,927,924	3.54
Luxembourg (31 December 2022: 4.77%)				
	400,000	CNH Ind Fin 0% 01/04/2024	387,962	0.71
	300,000	Segro Capital 1.25% 23/03/2026	271,888	0.50
	700,000	Traton Fin Lux 0% 14/06/2024	672,005	1.23
	400,000	Traton Fin Lux 4% 23-16/09/2025	395,399	0.73
	200,000	Traton Fin Lux 4.125% 22/11/2025	197,931	0.36
			1,925,185	3.53

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 8.65%)				
	200,000	ABN Amro Bank NV 10/01/2025 FRN	200,215	0.37
	100,000	ABN Amro Bank NV 3.75% 23- 20/04/2025	99,148	0.18
	400,000	ABN Amro Bank NV 3.875% 23- 21/12/2026	397,259	0.73
	100,000	Achmea BV 3.625% 29/11/2025	98,742	0.18
	400,000	Conti-Gummi Finance 1.125% 25/09/2024	385,656	0.71
	200,000	Cooperatieve Rab 05/05/2028 FRN	175,359	0.32
	400,000	CTP BV 0.625% 27/11/2023	392,162	0.72
	200,000	Daimler Truck 3.875% 23-19/06/2026	199,199	0.37
	800,000	ING Groep NV 29/11/2025 FRN	751,233	1.37
	400,000	Leaseplan Corporation 1.375% 07/03/2024	392,147	0.72
	400,000	Leaseplan Corporation 2.125% 06/05/2025	382,677	0.70
	400,000	Mercedes-Benz In 3.5% 23-30/05/2026	397,496	0.73
	400,000	NIBC Bank NV 6.375% 23-01/12/2025	397,638	0.73
	100,000	Siemens Ener Fin 4% 23-05/04/2026	97,754	0.18
	400,000	Sika Capital BV 3.75% 23-03/11/2026	397,572	0.73
	300,000	Vonovia BV 0.75% 15/01/2024	293,827	0.54
			5,058,084	9.28
Norway (31 December 2022: 1.44%)				
	200,000	DNB Bank ASA 16/02/2027 FRN	195,975	0.36
	600,000	Santander Consum 0.125% 11/09/2024	570,052	1.04
	300,000	Sparebank 1 SR 0.625% 25/03/2024	292,227	0.54
	300,000	Sparebank 1 SR 3.75% 23-23/11/2027	293,713	0.54
			1,351,967	2.48
New Zealand (31 December 2022: 0.00%)				
	120,000	ASB Bank Limited 4.5% 23-16/03/2027	120,208	0.22
Portugal (31 December 2022: 0.84%)				
	400,000	Caixa Geral Depo 15/06/2026 FRN	384,005	0.70
Spain (31 December 2022: 10.45%)				
	200,000	Abanca Corporation 18/05/2026 FRN	198,862	0.36
	200,000	Amadeus IT Group 2.5% 20/05/2024	197,042	0.36
	800,000	Arval Service 0% 30/09/2024	758,663	1.39
	300,000	Arval Service 0.875% 17/02/2025	282,818	0.52
	300,000	Arval Service 4% 22/09/2026	296,370	0.54
	300,000	Arval Service 4.125% 23-13/04/2026	297,127	0.55
	300,000	Arval Service 4.75% 22/05/2027	302,711	0.56
	200,000	Arval Service Le 4.625% 23-02/12/2024	200,818	0.37
	300,000	Banco Bilbao Viz 10/05/2026 FRN	297,497	0.55
	400,000	Banco Santander 16/01/2025 FRN	400,853	0.74
	600,000	Banco Santander 27/09/2026 FRN	589,195	1.08
	600,000	Banco Santander 3.75% 23-16/01/2026	591,145	1.08
	400,000	Bankia 1% 25/06/2024	387,232	0.71
	400,000	Caixabank 16/05/2027 FRN	396,436	0.73

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 10.45%) (continued)				
	300,000	Caixabank 21/01/2028	264,315	0.48
	300,000	Ibercaja 15/06/2025 FRN	294,859	0.54
	300,000	Kutxabank 01/02/2028 FRN	294,420	0.54
	300,000	Merlin Propertie 1.75% 26/05/2025	285,068	0.52
			6,335,431	11.62
Sweden (31 December 2022: 3.84%)				
	400,000	Molnlycke Hld 1.75% 28/02/2024	393,725	0.72
	400,000	Sbab Bank Ab 26/06/2026 FRN	398,938	0.73
	500,000	Scania CV AB 0.5% 06/10/2023	495,505	0.92
	400,000	Skandinav Enskil 4.125% 23-29/06/2027	399,616	0.73
	210,000	Svenska Handelsbanken 3.75% 23-05/05/202	207,616	0.38
	300,000	Swedbank AB 3.75% 14/11/2025	296,149	0.54
	400,000	Swedbank AB 4.625% 23-30/05/2026	397,299	0.73
	290,000	Volvo Treas AB 3.75% 23-25/11/2024	288,411	0.53
			2,877,259	5.28
Switzerland (31 December 2022: 2.87%)				
	300,000	UBS Group 03/11/2026 FRN	267,464	0.49
	200,000	UBS Group 15/06/2027 FRN	187,104	0.34
	400,000	UBS Group 29/01/2026 FRN	368,815	0.68
			823,383	1.51
United Kingdom (31 December 2022: 7.85%)				
	600,000	Barclays Plc 02/04/2025 FRN	593,027	1.09
	400,000	Barclays Plc 1.375% 24/01/2026	378,915	0.70
	400,000	HSBC Holdings 04/12/2024 FRN	395,611	0.73
	300,000	HSBC Holdings 15/06/2027 FRN	285,917	0.52
	190,000	Lloyds Bank 4.125% 23-30/05/2027	187,721	0.34
	500,000	Lloyds Bank Group Plc 3.50% 01/04/2026 FRN	489,328	0.90
	170,000	Mondi Finance Pl 1.5% 16-15/04/2024	166,496	0.31
	460,000	Natwest Group 16/02/2029 FRN	453,502	0.83
	900,000	Natwest Group Plc 04/03/2025 FRN	883,644	1.62
	400,000	Natwest Markets 13/01/2026 FRN	402,127	0.74
	400,000	Natwest Markets 2% 27/08/2025	380,547	0.70
	600,000	Rentokil Initial 0.95% 17-22/11/2024	574,704	1.05
	800,000	Santander UK Group 28/02/2025 FRN	776,537	1.42
			5,968,076	10.95

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 8.69%)				
	300,000	AT&T Inc 3.55% 23-18/11/2025	296,442	0.54
	200,000	Banco Sabadell 0.625% 07/11/2025	189,127	0.35
		Bank of America Corporation 22/09/2026		
	500,000	FRN	498,948	0.91
	300,000	Citigroup Inc 22/09/2028 FRN	292,909	0.54
		Fidelity National Information 0.625%		
	400,000	03/12/2025	366,780	0.67
	300,000	Inmobiliaria Col 1.625% 28/11/2025	281,883	0.52
	300,000	Leaseplan Corporation 0.25% 23/02/2026	268,967	0.49
	500,000	VF Corp 0.625% 20/09/2023	496,159	0.91
	250,000	VF Corp 4.125% 23-07/03/2026	247,858	0.45
			2,939,073	5.38
Total Corporate Bonds (31 December 2022: 89.86%)			49,080,950	90.03
Total Bonds (31 December 2022: 89.86%)			49,080,950	90.03
Money Market Instruments				
COMMERCIAL PAPERS				
Total Commercial Papers (31 December 2022: 2.52%)			-	-
Total Money Market Instruments (31 December 2022: 2.52%)			-	-
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 2.95%)			968,156	1.78
			968,156	1.78
FUTURES			Unrealised Gain	% of Net
	Counterparty	Expire Date	EUR	Assets
Euro-Bobl Future	Counterparty W	07/09/2023	28,580	0.05
Euro-Schatz Future	Counterparty W	07/09/2023	17,910	0.03
Unrealised gain on Futures (31 December 2022: 0.09%)			46,490	0.08
Financial assets at FVTPL			50,095,596	91.89
Net current assets			4,419,212	8.11
Net assets attributable to holders of redeemable participating shares			54,514,808	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	49,080,950	87.38
Financial derivative instruments	1,014,646	1.81
Other current assets	6,070,594	10.81
	<u>56,166,190</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund IV

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 0.00%)				
	122,750	Ageas	4,555,253	4.34
Finland (31 December 2022: 9.82%)				
	226,358	Kesko OYJ-B Shs	3,904,676	3.72
	105,758	Sampo OYJ-A Shares	4,348,769	4.14
			8,253,445	7.86
France (31 December 2022: 35.40%)				
	48,387	Amundi SA	2,615,317	2.49
	166,696	AXA SA	4,504,959	4.29
	173,508	BNP Paribas	10,014,882	9.53
	155,024	Bouygues SA	4,768,538	4.54
	440,795	Credit Agricole SA	4,792,323	4.56
	79,444	Danone	4,459,986	4.25
	355,225	Engie	5,409,366	5.15
	355,387	Engie SA	5,411,833	5.15
	166,667	Michelin (CGDE)	4,510,009	4.29
	876,131	Orange	9,376,354	8.93
	49,803	Sanofi	4,890,655	4.66
	407,438	Societe Generale SA	9,697,024	9.22
	87,910	Totalenergies SE	4,619,671	4.40
	167,715	Veolia Environnement	4,855,349	4.62
			79,926,266	76.08
Germany (31 December 2022: 18.38%)				
	-		-	-
Luxembourg (31 December 2022: 4.38%)				
	-		-	-
Netherlands (31 December 2022: 45.61%)				
	16,054	Lululemon Athletica Inc	4,808,173	4.58
	29,580	Randstad NV	1,429,010	1.36
			6,237,183	5.94
Total Equities (31 December 2022: 113.59%)			98,972,147	94.22
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain EUR	% of Net Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.45%)			-	-
TOTAL RETURN SWAPS			Unrealised Gain EUR	% of Net Assets
Others			5,211,942	4.96
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			5,211,942	4.96

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund IV (continued)

Derivative Instruments (continued)

	Unrealised Gain EUR	% of Net Assets
<u>CREDIT DEFAULT SWAPS</u>		
Others	450,574	0.43
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)	<u>450,574</u>	<u>0.43</u>
	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (14.98%))	-	-
Financial assets at FVTPL	104,634,663	99.61
Net current assets	<u>403,458</u>	<u>0.39</u>
Net assets attributable to holders of redeemable participating shares	<u>105,038,121</u>	<u>100.00</u>

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	98,972,147	93.90
Financial derivative instruments	5,662,516	5.37
Other current assets	767,236	0.73
	<u>105,401,899</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Government Bonds				
France (31 December 2022: 46.33%)				
	832,156	France O.A.T. 0.1% 01/03/2026	815,558	2.33
	1,062,867	France O.A.T. 0.1% 01/03/2028	1,043,513	2.98
	933,328	France O.A.T. 0.1% 01/03/2029	908,525	2.60
	476,629	France O.A.T. 0.1% 01/03/2036	451,670	1.29
	774,698	France O.A.T. 0.1% 25/07/2031	753,232	2.15
	960,524	France O.A.T. 0.1% 25/07/2047	861,867	2.46
	894,239	France O.A.T.I/L 0.1% 01/03/2025	878,152	2.51
	397,816	France O.A.T.I/L 0.1% 01/03/2032	388,739	1.11
	853,247	France O.A.T.I/L 0.1% 25/07/2036	802,491	2.29
	397,634	France O.A.T.I/L 0.1% 25/07/2038	370,431	1.06
	428,419	France O.A.T.I/L 0.1% 25/07/2053	381,232	1.09
	1,335,611	France O.A.T.I/L 0.25% 25/07/2024	1,323,222	3.78
	65,796	France O.A.T.I/L 0.55% 23-01/03/2039	65,648	0.19
	1,267,890	France O.A.T.I/L 0.7% 25/07/2030	1,291,793	3.69
	1,086,433	France O.A.T.I/L 1.8% 25/07/2040	1,293,492	3.70
	1,802,779	France O.A.T.I/L 1.85% 25/07/2027	1,894,820	5.41
	1,052,798	France O.A.T.I/L 3.15% 25/07/2032	1,301,662	3.72
	808,100	France O.A.T.I/L 3.4% 25/07/2029	955,240	2.73
			15,781,287	45.09
Germany (31 December 2022: 13.76%)				
	1,419,766	Deutschland I/L 0.1% 15/04/2026	1,388,179	3.97
	677,887	Deutschland I/L 0.1% 15/04/2033	679,514	1.94
	1,024,602	Deutschland I/L 0.1% 15/04/2046	1,064,835	3.04
	1,653,485	Deutschland I/L 0.5% 15/04/2030	1,685,945	4.82
			4,818,473	13.77
Italy (31 December 2022: 26.59%)				
	1,097,098	Italy BTPS 0.1% 15/05/2033	923,392	2.64
	969,052	Italy BTPS 0.4% 15/05/2030	886,431	2.53
	668,662	Italy BTPS 0.65% 15/05/2026	647,280	1.85
	179,954	Italy BTPS 1.5% 23-15/05/2029	177,140	0.51
	482,978	Italy BTPS I/L 0.15% 15/05/2051	318,654	0.91
	1,209,529	Italy BTPS I/L 1.25% 15/09/2032	1,163,671	3.33
	1,162,724	Italy BTPS I/L 1.3% 15/05/2028	1,140,789	3.26
	976,683	Italy BTPS I/L 2.35% 15/09/2024	983,016	2.81
	1,148,623	Italy BTPS I/L 2.35% 15/09/2035	1,211,840	3.46
	1,098,529	Italy BTPS I/L 2.55% 15/09/2041	1,214,463	3.47
	985,173	Italy BTPS I/L 3.1% 15/09/2026	1,032,714	2.95
			9,699,390	27.72

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Spain (31 December 2022: 12.92%)				
	1,085,905	Spain I/L Bond 0.65% 30/11/2027	1,066,554	3.05
	1,269,735	Spain I/L Bond 0.7% 30/11/2033	1,215,830	3.47
	1,238,526	Spain I/L Bond 1% 30/11/2030	1,235,556	3.53
	967,041	Spain I/L Bond 1.8% 30/11/2024	971,882	2.78
			4,489,822	12.83
		Total Government Bonds (31 December 2022: 99.60%)	34,788,972	99.41
		Total Bonds (31 December 2022: 99.60%)	34,788,972	99.41
		Financial assets at FVTPL	34,788,972	99.41
		Net current assets	207,084	0.59
		Net assets attributable to holders of redeemable participating shares	34,996,056	100.00
Analysis of Total Assets				% of Total Assets
		Transferable securities admitted to an official stock exchange listing	34,788,972	99.31
		Other current assets	242,202	0.69
			35,031,174	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 24.82%)				
	757,000	Italy BTPS 0% 01/04/2026	683,413	1.30
	605,000	Italy BTPS 0% 15/08/2024	580,304	1.11
	633,000	Italy BTPS 0% 15/12/2024	599,747	1.15
	689,000	Italy BTPS 0.35% 01/02/2025	653,129	1.25
	735,000	Italy BTPS 0.5% 01/02/2026	676,689	1.29
	605,000	Italy BTPS 1.2% 15/08/2025	573,388	1.09
	588,000	Italy BTPS 1.45% 15/05/2025	563,922	1.08
	745,000	Italy BTPS 1.45% 15/11/2024	722,261	1.38
	800,000	Italy BTPS 1.5% 01/06/2025	766,463	1.46
	689,000	Italy BTPS 1.75% 01/07/2024	675,175	1.29
	626,000	Italy BTPS 1.85% 01/07/2025	603,092	1.15
	723,000	Italy BTPS 2% 01/12/2025	694,173	1.33
	848,000	Italy BTPS 2.5% 01/12/2024	833,514	1.59
	777,000	Italy BTPS 2.5% 15/11/2025	755,591	1.44
	463,000	Italy BTPS 3.4% 23-28/03/2025	459,489	0.88
	660,000	Italy BTPS 3.5% 15/01/2026	655,504	1.25
	825,000	Italy BTPS 3.75% 01/09/2024	824,502	1.57
	469,000	Italy BTPS 3.8% 23-15/04/2026	469,263	0.90
	841,000	Italy BTPS 4.5% 01/03/2026	856,508	1.64
	771,000	Italy BTPS 5% 01/03/2025	785,196	1.50
			13,431,323	25.65
Total Corporate Bonds (31 December 2022: 24.82%)			13,431,323	25.65
<u>Government Bonds</u>				
Austria (31 December 2022: 2.99%)				
	507,000	Republic of Austria 0% 15/07/2024	489,817	0.94
	316,000	Republic of Austria 0% 20/04/2025	298,156	0.57
	493,000	Republic of Austria 1.2% 20/10/2025	472,086	0.90
	415,000	Republic of Austria 1.65% 21/10/2024	406,258	0.78
	416,000	Republic of Austria 4.85% 15/03/2026	434,488	0.83
			2,100,805	4.02
Belgium (31 December 2022: 3.41%)				
	808,829	Belgian 0.8% 22/06/2025	772,067	1.47
	486,107	Belgian 0338 0.5% 22/10/2024	468,239	0.89
	537,616	Belgian 2.6% 22/06/2024	532,811	1.02
	490,152	Belgian 4.5% 28/03/2026	507,771	0.97
			2,280,888	4.35
Croatia (31 December 2022: 0.00%)				
	60,000	Croatia 3% 15-11/03/2025	59,385	0.11
Cyprus (31 December 2022: 0.06%)				
	15,000	Republic of Cyprus 0.625% 03/12/2024	14,370	0.03
	16,000	Republic of Cyprus 2.75% 27/06/2024	15,930	0.03
	4,000	Republic of Cyprus 4.25% 15-04/11/2025	4,084	0.01
			34,384	0.07

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Finland (31 December 2022: 1.38%)				
	140,000	Finnish Government 0% 15/09/2024	134,407	0.26
	317,000	Finnish Government 0.5% 15/04/2026	295,624	0.56
	182,000	Finnish Government 0.875% 15/09/2025	173,168	0.33
	176,000	Finnish Government 2% 15/04/2024	174,137	0.33
	214,000	Finnish Government 4% 04/07/2025	216,850	0.41
			994,186	1.89
France (31 December 2022: 23.26%)				
	1,221,344	France O.A.T. 0% 25/02/2025	1,156,621	2.21
	1,632,574	France O.A.T. 0% 25/02/2026	1,504,771	2.87
	1,637,676	France O.A.T. 0% 25/03/2025	1,547,645	2.95
	1,630,379	France O.A.T. 0.5% 25/05/2025	1,547,618	2.95
	1,807,950	France O.A.T. 0.5% 25/05/2026	1,680,504	3.22
	1,341,274	France O.A.T. 1% 25/11/2025	1,275,398	2.44
	1,379,837	France O.A.T. 1.75% 25/11/2024	1,349,530	2.58
	1,563,001	France O.A.T. 3.5% 25/04/2026	1,579,262	3.02
	1,028,839	France O.A.T. 6% 25/10/2025	1,092,191	2.09
			12,733,540	24.33
Germany (31 December 2022: 20.24%)				
	909,077	Bundesobl 0% 10/04/2026	839,398	1.60
	2,258	Bundesobl 0% 10/10/2025	2,111	-
	859,832	Bundesobl-120 0% 11/04/2025	813,252	1.55
	841,140	Bundesobl-180 0% 18/10/2024	805,912	1.54
	1,012,691	Bundesobl-182 0% 10/10/2025*	945,464	1.81
	608,761	Bundesschatzanw 0.2% 14/06/2024	590,749	1.13
	673,353	Bundesschatzanw 0.4% 13/09/2024	650,233	1.24
	633,676	Bundesschatzanw 2.2% 12/12/2024	623,726	1.19
	654,042	Bundesschatzanw 2.5% 23-13/03/2025	645,979	1.23
	865,472	Republic of Deutschland 0.5% 15/02/2025	828,886	1.58
	1,199,597	Republic of Deutschland 0.5% 15/02/2026	1,126,460	2.15
	841,038	Republic of Deutschland 1% 15/08/2024	819,593	1.56
	1,165,407	Republic of Deutschland 1% 15/08/2025	1,115,742	2.13
			9,807,505	18.71
Ireland (31 December 2022: 1.39%)				
	439,707	Irish Government 5.4% 13/03/2025	455,734	0.87
Luxembourg (31 December 2022: 0.08%)				
	47,000	Luxembourg Government 0% 28/04/2025	44,046	0.08
Netherlands (31 December 2022: 3.57%)				
	527,066	Government of Netherlands 0% 15/01/2026	488,201	0.93
	713,501	Netherlands Government 0.25% 15/07/2025	673,270	1.29
	689,730	Netherlands Government 2% 15/07/2024	679,919	1.30
			1,841,390	3.52

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Portugal (31 December 2022: 1.69%)				
	521,552	Portuguese OTS 2.875% 15/10/2025	520,255	0.99
Slovakia (31 December 2022: 0.44%)				
	44,439	Slovakia Government 0% 17/06/2024	43,034	0.08
		Slovakia Government 0.000001%		
	19,467	13/11/2023	19,240	0.04
	69,976	Slovakia Government 0.25% 14/05/2025	65,880	0.13
	124,114	Slovakia Government 3.375% 15/11/2024	123,887	0.23
	96,068	Slovakia Government 4.35% 14/10/2025	97,705	0.19
			349,746	0.67
Slovenia (31 December 2022: 0.24%)				
	76,000	Republic of Slovenia 2.125% 28/07/2025	74,879	0.14
Spain (31 December 2022: 15.11%)				
	766,000	Spanish Government 0% 31/01/2025	725,684	1.40
	797,000	Spanish Government 0% 31/01/2026	731,990	1.40
	627,000	Spanish Government 0% 31/05/2025	718,411	1.37
	627,000	Spanish Government 0.25% 30/07/2024	604,766	1.15
	779,000	Spanish Government 1.6% 30/04/2025	754,058	1.44
	877,000	Spanish Government 1.95% 30/04/2026	844,670	1.61
	963,000	Spanish Government 2.15% 31/10/2025	938,057	1.79
	906,000	Spanish Government 2.75% 31/10/2024	898,050	1.71
	55,000	Spanish Government 2.8% 23-31/05/2026	54,107	0.10
	904,000	Spanish Government 4.65% 30/07/2025	926,041	1.77
			7,195,834	13.74
Total Government Bonds (31 December 2022: 73.86%)			38,492,577	73.49
Total Bonds (31 December 2022: 98.68%)			51,923,900	99.14
Derivative Instruments				
FUTURES				
		Counterparty	Unrealised Loss	% of Net
		Counterparty W	EUR	Assets
		07/09/2023	(7,600)	(0.01)
Unrealised loss on Futures (31 December 2022: (0.00%))			(7,600)	(0.01)
Financial assets at FVTPL			51,923,900	99.14
Financial liabilities at FVTPL			(7,600)	(0.01)
Net current assets			459,581	0.87
Net assets attributable to holders of redeemable participating shares			52,375,881	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	51,923,900	99.02
Other current assets	513,902	0.98
	<u>52,437,802</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 22.60%)				
	196,000	Italy BTPS 0% 01/08/2026	174,897	1.16
	219,000	Italy BTPS 0.25% 15/03/2028	186,734	1.24
	210,000	Italy BTPS 0.85% 15/01/2027	190,397	1.26
	227,000	Italy BTPS 0.95% 15/09/2027	203,037	1.35
	191,000	Italy BTPS 1.1% 01/04/2027	173,773	1.15
	239,000	Italy BTPS 1.25% 01/12/2026	220,435	1.46
	240,000	Italy BTPS 1.6% 01/06/2026	225,990	1.50
	296,000	Italy BTPS 2% 01/02/2028	275,047	1.83
	232,000	Italy BTPS 2.05% 01/08/2027	217,690	1.45
	183,000	Italy BTPS 2.1% 15/07/2026	174,527	1.16
	212,000	Italy BTPS 2.2% 01/06/2027	200,676	1.33
	205,000	Italy BTPS 2.65% 01/12/2027	196,242	1.30
	193,000	Italy BTPS 3.4% 01/04/2028	190,358	1.26
	320,415	Italy BTPS 6.5% 01/11/2027	356,504	2.38
	130,915	Italy BTPS 7.25% 01/11/2026	145,250	0.96
			3,131,557	20.79
Luxembourg (31 December 2022: 0.00%)				
	252,000	EFSF 3% 23-15/12/2028	250,240	1.66
Total Corporate Bonds (31 December 2022: 22.60%)			3,381,797	22.45
<u>Government Bonds</u>				
Austria (31 December 2022: 4.03%)				
	182,000	Republic of Austria 0.5% 20/04/2027	165,871	1.10
	130,000	Republic of Austria 0.75% 20/02/2028	117,585	0.78
	141,000	Republic of Austria 0.75% 20/10/2026	131,033	0.87
	36,000	Republic of Austria 2% 15/07/2026	34,872	0.23
	77,614	Republic of Austria 6.25% 15/07/2027	87,054	0.58
			536,415	3.56
Belgium (31 December 2022: 4.03%)				
	113,344	Belgian 0% 22/10/2027	100,026	0.66
	196,307	Belgian 0.8% 22/06/2027	180,490	1.20
	193,385	Belgian 1% 22/06/2026	182,295	1.21
	238,771	Belgian 5.5% 28/03/2028	265,981	1.77
			728,792	4.84
Finland (31 December 2022: 1.61%)				
	39,000	Finnish Government 0% 15/09/2026	35,438	0.24
	53,000	Finnish Government 0.5% 15/09/2027	47,913	0.31
	38,000	Finnish Government 1.375% 15/04/2027	35,761	0.24
			119,112	0.79

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (31 December 2022: 23.49%)				
	459,556	France O.A.T. 0% 25/02/2027	412,890	2.74
	402,401	France O.A.T. 0.25% 25/11/2026	366,909	2.44
	486,344	France O.A.T. 0.75% 25/02/2028	441,079	2.93
	631,697	France O.A.T. 0.75% 25/05/2028	570,632	3.79
	468,338	France O.A.T. 1% 25/05/2027	434,829	2.89
	388,831	France O.A.T. 2.5% 23-24/09/2026	381,889	2.54
	615,012	France O.A.T. 2.75% 25/10/2027	610,659	4.04
			3,218,887	21.37
Germany (31 December 2022: 18.70%)				
	60,025	Bundesobl-120 1.3% 15/10/2027	56,950	0.38
	232,735	Bundesobl-184 0% 09/10/2026	212,556	1.41
	225,924	Bundesobl-185 0% 16/04/2027	204,195	1.36
	300,499	Bundesobl-186 1.3% 15/10/2027	284,434	1.89
	284,222	Bundesobl-187 2.2% 23-13/04/2028	279,300	1.85
	287,000	Land Berlin 3% 23-04/05/2028	284,722	1.89
	369,432	Republic of Deutschland 0% 15/08/2026	338,883	2.25
	135,416	Republic of Deutschland 0% 15/11/2027	154,802	1.03
	233,924	Republic of Deutschland 0% 15/11/2028	209,065	1.39
		Republic of Deutschland 0.25%		
	405,357	15/02/2027	371,322	2.46
	321,352	Republic of Deutschland 0.5% 15/02/2028	292,781	1.94
		Republic of Deutschland 5.625%		
	342,704	04/01/2028	314,564	2.09
	179,177	Republic of Deutschland 6.5% 04/07/2027	202,113	1.34
	290,000	Sachsen Freistat 2.875% 23-29/03/2028	285,924	1.90
			3,491,611	23.18
Ireland (31 December 2022: 1.41%)				
	66,088	Irish Government 0.2% 15/05/2027	59,459	0.39
	93,021	Irish Government 0.9% 15/05/2028	84,945	0.57
			144,404	0.96
Luxembourg (31 December 2022: 0.10%)				
	1,000	Luxembourg Government 0% 19- 13/11/2026	896	0.01
	11,000	Luxembourg Government 0.625% 01/02/2027	10,013	0.06
			10,909	0.07
Netherlands (31 December 2022: 4.28%)				
	146,295	Government of Netherlands 0% 15/01/2027	132,237	0.88
	178,540	Government of Netherlands 0.75% 15/07/2027	164,548	1.09
	150,368	Government of Netherlands 5.5% 15/01/2028	167,288	1.11
	203,021	Netherlands Government 0.5% 15/07/2026	188,593	1.25
			652,666	4.33

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Portugal (31 December 2022: 2.35%)				
	64,654	Portuguese OTS 0.7% 15/10/2027	58,911	0.39
	112,571	Portuguese OTS 2.875% 21/07/2026	112,364	0.75
	94,187	Portuguese OTS 4.125% 14/04/2027	98,162	0.65
			269,437	1.79
Slovakia (31 December 2022: 0.59%)				
	6,044	Slovakia Government 0.625% 22/05/2026	5,586	0.04
	32,078	Slovakia Government 1.375% 21/01/2027	29,943	0.20
	14,192	Slovakia Government 4.35% 14/10/2025	14,434	0.10
	6,639	Slovakia Government 4.5% 10/05/2026	6,815	0.05
			56,778	0.39
Slovenia (31 December 2022: 0.43%)				
	6,000	Republic of Slovenia 0% 13/02/2026	5,518	0.04
	18,000	Republic of Slovenia 1.25% 22/03/2027	16,716	0.11
	9,000	Republic of Slovenia 2.125% 28/07/2025	8,867	0.06
	12,000	Republic of Slovenia 5.125% 30/03/2026	12,592	0.08
			43,693	0.29
Spain (31 December 2022: 14.12%)				
	227,000	Spanish Government 0% 31/01/2027	202,082	1.34
	256,000	Spanish Government 0% 31/01/2028	221,179	1.47
	308,000	Spanish Government 0.8% 30/07/2027	279,504	1.86
	282,000	Spanish Government 1.3% 31/10/2026	264,708	1.76
	289,000	Spanish Government 1.4% 30/04/2028	265,731	1.76
	288,000	Spanish Government 1.45% 31/10/2027	267,289	1.77
	251,000	Spanish Government 1.5% 30/04/2027	235,298	1.56
	121,000	Spanish Government 2.8% 23-31/05/2026	119,034	0.79
	272,000	Spanish Government 5.9% 30/07/2026	292,029	1.94
			2,146,854	14.25
Total Government Bonds (31 December 2022: 75.14%)			11,419,558	75.82
Total Bonds (31 December 2022: 97.74%)			14,801,355	98.27
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
Italy (31 December 2022: 0.00%)				
	120,000	Italy Bots 0% 23-12/04/2024	116,515	0.77
Total Treasury Bills (31 December 2022: 0.00%)			116,515	0.77
Total Money Market Instruments (31 December 2022: 0.00%)			116,515	0.77
Financial assets at FVTPL			14,917,870	99.04
Net current assets			144,227	0.96
Net assets attributable to holders of redeemable participating shares			15,062,097	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	14,917,870	98.89
Other current assets	167,591	1.11
	<u>15,085,461</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 20.30%)				
	357,000	Italy BTPS 0.45% 15/02/2029	297,929	1.28
	343,000	Italy BTPS 0.5% 15/07/2028	292,968	1.26
	740,000	Italy BTPS 1.35% 01/04/2030	633,484	2.72
	495,000	Italy BTPS 2.8% 01/12/2028	473,388	2.03
	372,000	Italy BTPS 2.8% 15/06/2029	352,852	1.51
	508,000	Italy BTPS 3% 01/08/2029	487,597	2.09
	606,000	Italy BTPS 3.5% 01/03/2030	596,662	2.56
	144,000	Italy BTPS 3.8% 23-01/08/2028	144,336	0.62
	436,000	Italy BTPS 3.85% 15/12/2029	436,996	1.87
	567,000	Italy BTPS 4.75% 01/09/2028	594,477	2.55
	701,866	Italy BTPS 5.25% 01/11/2029	762,253	3.27
			5,072,942	21.76
Luxembourg (31 December 2022: 0.00%)				
	200,000	European Investment Bank 2.75% 23-30/07/2030	196,518	0.84
			5,269,460	22.60
<u>Government Bonds</u>				
Austria (31 December 2022: 2.70%)				
	303,000	Republic of Austria 0% 20/02/2030	249,748	1.07
	195,000	Republic of Austria 0% 20/10/2028	167,041	0.72
	314,000	Republic of Austria 0.5% 20/02/2029	274,535	1.18
	68,000	Republic of Austria 2.9% 23-23/05/2029	67,840	0.29
			759,164	3.26
Belgium (31 December 2022: 5.50%)				
	392,178	Belgian 0.8% 22/06/2028	354,898	1.52
	439,765	Belgian 0.9% 22/06/2029	393,098	1.69
			747,996	3.21
Cyprus (31 December 2022: 0.09%)				
	9,000	Republic of Cyprus 2.375% 25/09/2028	8,527	0.04
Finland (31 December 2022: 1.53%)				
	146,000	Finnish Government 0.5% 15/09/2028	129,202	0.55
	138,000	Finnish Government 0.5% 15/09/2029	119,509	0.51
	87,000	Finnish Government 2.75% 04/07/2028	86,423	0.37
			335,134	1.43

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
France (31 December 2022: 26.24%)				
	1,072,181	France O.A.T. 0% 25/11/2029	896,879	3.85
	1,273,350	France O.A.T. 0.5% 25/05/2029	1,112,966	4.77
	1,284,403	France O.A.T. 0.75% 25/11/2028	1,150,646	4.94
	1,527,035	France O.A.T. 2.5% 25/05/2030	1,497,208	6.42
	176,959	France O.A.T. 2.75% 23-25/02/2029	175,577	0.75
	893,255	France O.A.T. 5.5% 25/04/2029	1,016,565	4.36
	200,000	Sfil Sa 3.25% 23-25/11/2030	199,933	0.86
			6,049,774	25.95
Germany (31 December 2022: 16.64%)				
	264,910	Deutschland Republic 6.25% 04/01/2030	324,939	1.39
	631,624	Republic of Deutschland 0% 15/02/2030	539,208	2.31
	665,461	Republic of Deutschland 0% 15/08/2029	573,993	2.46
	609,066	Republic of Deutschland 0.25% 15/02/2029	533,667	2.29
	721,440	Republic of Deutschland 0.25% 15/08/2028	638,265	2.74
	310,033	Republic of Deutschland 0.5% 15/08/2027	342,038	1.47
	586,372	Republic of Deutschland 2.1% 15/11/2029	573,612	2.46
	642,883	Republic of Deutschland 4.75% 04/07/2028	573,686	2.46
			4,099,408	17.58
Ireland (31 December 2022: 1.79%)				
	237,478	Irish Government 1.1% 15/05/2029	215,530	0.92
	199,127	Irish Government 2.4% 15/05/2030	194,613	0.83
			410,143	1.75
Luxembourg (31 December 2022: 0.08%)				
	8,000	Duchy of Luxumberg 1.375% 25/05/2029	7,292	0.03
	2,000	Luxembourg Government 0% 28/04/2030	1,634	0.01
			8,926	0.04
Netherlands (31 December 2022: 5.20%)				
	283,821	Government of Netherlands 0% 15/01/2029	244,075	1.05
	275,547	Government of Netherlands 0.25% 15/07/2029	238,284	1.02
	452,051	Government of Netherlands 0.75% 15/07/2028	409,593	1.76
	117,630	Netherlands Government 2.5% 23- 15/01/2030	115,847	0.50
			1,007,799	4.33
Portugal (31 December 2022: 2.70%)				
	275,149	Portuguese OTS 1.95% 15/06/2029	260,079	1.12
	354,581	Portuguese OTS 2.125% 17/10/2028	340,504	1.46
	162,342	Portuguese OTS 3.875% 15/02/2030	170,977	0.73
			771,560	3.31

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Slovakia (31 December 2022: 0.38%)				
	17,638	Slovakia Government 1% 12/06/2028	15,736	0.07
	58,887	Slovakia Government 3.625% 16/01/2029	60,080	0.26
			75,816	0.33
Slovenia (31 December 2022: 0.25%)				
	3,000	Republic of Slovenia 0.275% 14/01/2030	2,477	0.01
	12,000	Republic of Slovenia 1% 06/03/2028	10,801	0.05
	16,000	Republic of Slovenia 1.1875% 14/03/2029	14,249	0.06
			27,527	0.12
Spain (31 December 2022: 15.64%)				
	577,000	Spanish Government 0.5% 30/04/2030	482,065	2.07
	513,000	Spanish Government 0.6% 31/10/2029	437,339	1.88
	463,000	Spanish Government 0.8% 30/07/2029	401,199	1.72
	561,000	Spanish Government 1.4% 30/07/2028	513,849	2.20
	424,000	Spanish Government 1.45% 30/04/2029	384,943	1.65
	423,000	Spanish Government 5.15% 31/10/2028	461,972	1.98
	676,029	Spanish Government 6% 31/01/2029	770,264	3.30
			3,451,631	14.80
Total Government Bonds (31 December 2022: 78.74%)			17,753,405	76.15
Total Bonds (31 December 2022: 99.04%)			23,022,865	98.75
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
Italy (31 December 2022: 0.00%)				
	116,000	Italy Bots 0% 23-12/04/2024	112,631	0.48
Total Treasury Bills (31 December 2022: 0.00%)			112,631	0.48
Total Money Market Instruments (31 December 2022: 0.00%)			112,631	0.48
Financial assets at FVTPL			23,135,496	99.23
Net current assets			178,297	0.77
Net assets attributable to holders of redeemable participating shares			23,313,793	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			23,135,496	99.13
Other current assets			202,763	0.87
			23,338,259	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Germany (31 December 2022: 0.00%)				
	232,000	KFW 2.875% 23-07/06/2033	230,256	1.63
Italy (31 December 2022: 20.00%)				
	246,000	Italy BTPS 0.6% 01/08/2031	191,070	1.35
	276,000	Italy BTPS 0.9% 01/04/2031	222,344	1.57
	228,000	Italy BTPS 0.95% 01/06/2032	178,032	1.26
	221,000	Italy BTPS 0.95% 01/08/2030	182,100	1.29
	235,000	Italy BTPS 0.95% 01/12/2031	186,357	1.32
	326,000	Italy BTPS 1.65% 01/03/2032	273,498	1.93
	264,000	Italy BTPS 1.65% 01/12/2030	227,128	1.61
	201,000	Italy BTPS 2.5% 01/12/2032	178,786	1.26
	99,000	Italy BTPS 3.7% 23-15/06/2030	98,109	0.69
	115,000	Italy BTPS 4% 23-30/10/2031	115,968	0.82
	220,000	Italy BTPS 4.4% 01/05/2033	227,618	1.61
	266,000	Italy BTPS 5.75% 01/02/2033	303,088	2.14
	355,000	Italy BTPS 6% 01/05/2031	407,296	2.88
			2,791,394	19.73
Total Corporate Bonds (31 December 2022: 20.00%)			3,021,650	21.36
<u>Government Bonds</u>				
Austria (31 December 2022: 2.88%)				
	163,000	Republic of Austria 0% 20/02/2031	130,199	0.92
	139,000	Republic of Austria 0.9% 20/02/2032	117,250	0.83
	112,000	Republic of Austria 2.9% 23-20/02/2033	110,801	0.78
			358,250	2.53
Belgium (31 December 2022: 5.50%)				
	168,047	Belgian 0.00% 22/10/2031	132,029	0.93
	151,952	Belgian 0.1% 22/06/2030	125,653	0.89
	196,491	Belgian 0.35% 22/06/2032	156,110	1.10
	209,906	Belgian 1% 22/06/2031	181,502	1.28
	126,811	Belgian 1.25% 22/04/2033	108,687	0.77
	112,041	Belgian 4% 28/03/2032	120,674	0.85
			824,655	5.82
Croatia (31 December 2022: 0.00%)				
	100,000	Croatia 1.5% 20-17/06/2031	85,563	0.60
			85,563	0.60
Cyprus (31 December 2022: 0.00%)				
	1,000	Republic of Cyprus 0.95% 22-20/01/2032	808	0.01
	13,000	Republic of Cyprus 4.125% 23-13/04/2033	13,400	0.09
			14,208	0.10

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
Finland (31 December 2022: 1.43%)				
	65,000	Finnish Government 0% 15/09/2030	52,882	0.37
	75,000	Finnish Government 0.125% 15/09/2031	59,837	0.42
	58,000	Finnish Government 0.75% 15/04/2031	49,387	0.35
	67,000	Finnish Government 1.5% 15/09/2032	59,249	0.42
			221,355	1.56
France (31 December 2022: 25.67%)				
	300,000	Agence Francaise 3.375% 23-25/05/2033	301,152	2.13
	600,000	Caisse Amort Det 3% 23-25/11/2031	595,828	4.21
	463,455	France O.A.T. 0% 25/05/2032	360,356	2.55
	683,295	France O.A.T. 0% 25/11/2030	555,398	3.93
	715,871	France O.A.T. 1.5% 25/05/2031	650,264	4.60
	484,896	France O.A.T. 2% 25/11/2032	449,520	3.18
	141,529	France O.A.T. 3% 23-25/05/2033	142,368	1.01
	420,913	France O.A.T. 5.75% 25/10/2032	517,597	3.66
	100,000	Unedic 3.125% 23-25/04/2033	100,688	0.71
			3,673,171	25.98
Germany (31 December 2022: 18.69%)				
	428,597	Deutschland Republic 2.3% 23-15/02/2033	425,155	3.01
	235,260	Deutschland Republic 5.5% 04/01/2031	284,449	2.01
	508,093	Republic of Deutschland 0% 15/08/2030	429,573	3.04
	455,916	Republic of Deutschland 0% 15/08/2031	377,372	2.67
	333,987	Republic of Deutschland 1.7% 15/08/2032	315,947	2.23
	395,117	Republic of Deutschland 0% 15/02/2031	330,290	2.33
	339,494	Republic of Deutschland 0% 15/02/2032	277,787	1.96
			2,440,573	17.25
Ireland (31 December 2022: 3.04%)				
	104,989	Irish Government 0% 18/10/2031	83,600	0.59
	87,807	Irish Government 0.2% 18/10/2030	72,974	0.52
	63,967	Irish Government 0.35% 18/10/2032	51,268	0.36
	81,373	Irish Government 1.35% 18/03/2031	73,459	0.52
			281,301	1.99
Lithuania(31 December 2022: 0.07%)				
	7,000	Lithuania 2.125% 01/06/2032	6,174	0.04
Luxembourg (31 December 2022: 0.27%)				
	15,000	Duchy Of Lux 3% 23-02/03/2033	15,063	0.11
Netherlands (31 December 2022: 3.19%)				
	164,285	Netherlands Government 0% 15/07/2030	136,360	0.96
	170,403	Netherlands Government 0% 15/07/2031	137,839	0.97
	153,739	Netherlands Government 0.5% 15/07/2032	127,069	0.90
	169,786	Netherlands Govt 2.5% 15/01/2033	167,129	1.19
			568,397	4.02

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Portugal (31 December 2022: 2.57%)				
	103,188	Portuguese OTS 0.3% 17/10/2031	82,776	0.59
	130,163	Portuguese OTS 0.475% 18/10/2030	108,891	0.77
	69,465	Portuguese OTS 1.65% 16/07/2032	61,540	0.44
			253,207	1.80
Slovakia (31 December 2022: 0.54%)				
	9,782	Slovakia Government 4% 19/10/2032	10,056	0.07
	14,409	Slovakia Government 0.75% 09/04/2030	12,048	0.09
	19,248	Slovakia Government 1% 14/05/2032	15,607	0.11
	34,800	Slovakia Government 1% 20-09/10/2030	29,210	0.20
	15,614	Slovakia Government 1.625% 21/01/2031	13,709	0.10
	120,000	Slovakia Government 3.625% 23- 08/06/2033	119,322	0.84
			199,952	1.41
Slovenia (31 December 2022: 0.51%)				
	24,000	Republic of Slovenia 0% 12/02/2031	18,813	0.14
	5,000	Republic of Slovenia 0.125% 01/07/2031	3,922	0.03
	5,000	Republic of Slovenia 0.875% 15/07/2030	4,259	0.03
	19,000	Republic of Slovenia 2.25% 03/03/2032	17,605	0.12
			44,599	0.32
Spain (31 December 2022: 14.91%)				
	268,000	Spanish Government 0.1% 30/04/2031	210,221	1.49
	248,000	Spanish Government 0.5% 31/10/2031	198,335	1.40
	270,000	Spanish Government 0.7% 30/04/2032	216,876	1.53
	275,000	Spanish Government 1.25% 31/10/2030	239,511	1.69
	279,000	Spanish Government 1.95% 30/07/2030	256,550	1.81
	254,000	Spanish Government 2.55% 31/10/2032	238,050	1.68
	158,000	Spanish Government 3.15% 23- 30/04/2033	154,922	1.10
	231,000	Spanish Government 3.55% 23- 31/10/2033	233,112	1.65
	217,000	Spanish Government 5.75% 30/07/2032	258,452	1.83
			2,006,029	14.18
Total Government Bonds (31 December 2022: 79.27%)			10,992,497	77.71
Total Bonds (31 December 2022: 99.27%)			14,014,147	99.07
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
Italy (31 December 2022: 0.00%)				
	28,000	Italy Bots 0% 23-12/04/2024	27,187	0.19
Total Treasury Bills (31 December 2022: 0.00%)			27,187	0.19
Total Money Market Instruments (31 December 2022: 0.00%)			27,187	0.19

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

		% of Net Assets
Financial assets at FVTPL	14,041,334	99.26
Net current assets	104,607	0.74
Net assets attributable to holders of redeemable participating shares	14,145,941	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	14,041,334	99.10
Other current assets	127,542	0.90
	14,168,876	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Belgium (31 December 2022: 0.00%)				
	250,000	European Union 3% 04/03/2053	237,958	0.93
Italy (31 December 2022: 19.99%)				
	184,000	Italy BTPS 0.95% 01/03/2037	124,061	0.49
	164,000	Italy BTPS 1.45% 01/03/2036	121,427	0.48
	170,000	Italy BTPS 1.5% 30/04/2045	105,254	0.41
	220,000	Italy BTPS 1.7% 01/09/2051	131,978	0.52
	230,000	Italy BTPS 1.8% 01/03/2041	161,806	0.63
	78,000	Italy BTPS 2.15% 01/03/2072	46,336	0.18
	122,000	Italy BTPS 2.15% 01/09/2052	79,973	0.31
	233,000	Italy BTPS 2.25% 01/09/2036	189,315	0.74
	260,000	Italy BTPS 2.45% 01/09/2033	226,933	0.89
	166,000	Italy BTPS 2.45% 01/09/2050	118,914	0.47
	246,000	Italy BTPS 2.7% 01/03/2047	191,286	0.75
	127,000	Italy BTPS 2.8% 01/03/2067	90,969	0.36
	203,000	Italy BTPS 2.95% 01/09/2038	175,140	0.69
	185,000	Italy BTPS 3.1% 01/03/2040	160,079	0.63
	113,000	Italy BTPS 3.25% 01/03/2038	101,200	0.40
	235,000	Italy BTPS 3.25% 01/09/2046	201,338	0.79
	168,000	Italy BTPS 3.35% 01/03/2035	156,092	0.61
	260,000	Italy BTPS 3.45% 01/03/2048	228,794	0.90
	187,000	Italy BTPS 3.85% 01/09/2049	174,643	0.69
	398,000	Italy BTPS 4% 01/02/2037	392,533	1.54
	116,000	Italy BTPS 4% 30/04/2035	114,764	0.45
	118,000	Italy BTPS 4.35% 23-01/11/2033	121,196	0.48
	95,000	Italy BTPS 4.45% 23-01/09/2043	96,578	0.38
	66,000	Italy BTPS 4.5% 23-01/10/2053	67,195	0.26
	255,000	Italy BTPS 4.75% 01/09/2044	270,541	1.06
	332,000	Italy BTPS 5% 01/08/2034	358,845	1.41
	-	Italy BTPS 5% 01/08/2039	372,910	1.46
	343,000	Italy BTPS 5% 01/09/2040	304,411	1.19
			4,884,511	19.17
United States of America (31 December 2022: 0.00%)				
	400,000	Int Bk Recon&Dev 3.1% 23-14/04/2038	395,970	1.55
Total Corporate Bonds (31 December 2022: 19.99%)			5,518,439	21.65

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds</u>				
Austria (31 December 2022: 3.91%)				
	81,000	Republic of Austria 0% 20/10/2040	48,155	0.19
	71,000	Republic of Austria 0.2% 20/10/2036	49,487	0.19
	45,000	Republic of Austria 0.7% 20/04/2071	20,563	0.08
	124,000	Republic of Austria 0.75% 20/03/2051	72,062	0.28
	20,000	Republic of Austria 0.85% 30/06/2120	8,337	0.03
	29,000	Republic of Austria 1.5% 02/11/2086	17,615	0.07
	119,000	Republic of Austria 1.5% 20/02/2047	87,911	0.34
	78,000	Republic of Austria 2.1% 20/09/2117	57,695	0.23
	112,000	Republic of Austria 2.4% 23/05/2034	105,515	0.41
	100,000	Republic of Austria 3.15% 20/06/2044	101,549	0.40
	27,000	Republic of Austria 3.15% 23-20/10/2053	27,349	0.11
	57,000	Republic of Austria 3.8% 26/01/2062	66,655	0.26
	183,000	Republic of Austria 4.15% 15/03/2037	204,237	0.80
			867,130	3.39
Belgium (31 December 2022: 7.48%)				
	116,782	Belgian 0.4% 22/06/2040	73,211	0.29
	72,446	Belgian 0.65% 22/06/2071	30,202	0.12
	90,805	Belgian 0338 2.25% 22/06/2057	71,482	0.28
	142,938	Belgian 1.4% 22/06/2053	91,266	0.36
	76,600	Belgian 1.45% 22/06/2037	61,760	0.24
	148,650	Belgian 1.6% 22/06/2047	106,488	0.42
	147,878	Belgian 1.7% 22/06/2050	105,193	0.41
	92,992	Belgian 1.9% 22/06/2038	78,297	0.31
	110,841	Belgian 2.15% 22/06/2066	83,336	0.33
	48,729	Belgian 2.75% 22/04/2039	45,574	0.18
	100,641	Belgian 3% 22/06/2034	99,839	0.39
	135,574	Belgian 3% 23-22/06/2033	134,946	0.53
	78,536	Belgian 3.3% 23-22/06/2054	77,006	0.30
	52,350	Belgian 3.45% 23-22/06/2043	52,914	0.21
	107,686	Belgian 3.75% 22/06/2045	114,708	0.45
	220,158	Belgian 320 4.25% 28/03/2041	248,210	0.97
	242,917	Belgium Olo 44.5% 28/03/2035	286,733	1.12
	350,000	European Union 3.375% 23-04/10/2038	354,718	1.39
			2,115,883	8.30
Cyprus (31 December 2022: 0.04%)				
	7,000	Republic of Cyprus 2.75% 26/02/2034	6,318	0.02

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Finland (31 December 2022: 1.38%)				
	47,000	Finnish Government 0.125% 15/04/2036	32,431	0.13
	49,000	Finnish Government 0.125% 15/04/2052	23,090	0.09
	55,000	Finnish Government 0.25% 15/09/2040	34,419	0.14
	60,000	Finnish Government 0.5% 15/04/2043	37,483	0.15
	60,000	Finnish Government 1.125% 15/04/2034	49,764	0.20
	52,000	Finnish Government 1.375% 15/04/2047	38,283	0.15
	68,000	Finnish Government 2.625% 04/07/2042	63,997	0.25
	36,000	Finnish Government 2.75% 23-15/04/2038	34,421	0.14
			313,888	1.25
France (31 December 2022: 23.19%)				
	317,057	France O.A.T. 0.5% 25/05/2040	207,103	0.81
	138,093	France O.A.T. 0.5% 25/05/2072	54,404	0.21
	238,137	France O.A.T. 0.5% 25/06/2044	141,140	0.55
	408,500	France O.A.T. 0.75% 25/05/2052	222,770	0.87
	407,958	France O.A.T. 0.75% 25/05/2053	217,366	0.85
	557,277	France O.A.T. 1.25% 25/05/2034	468,135	1.84
	592,108	France O.A.T. 1.25% 25/05/2036	478,521	1.88
	199,224	France O.A.T. 1.25% 25/05/2038	154,699	0.61
	440,096	France O.A.T. 1.5% 25/05/2050	305,967	1.20
	227,883	France O.A.T. 1.75% 25/05/2066	156,049	0.61
	429,979	France O.A.T. 1.75% 25/06/2039	357,019	1.40
	424,565	France O.A.T. 2% 25/05/2048	335,840	1.32
	92,505	France O.A.T. 2.5% 25/05/2043	82,360	0.32
	97,644	France O.A.T. 3% 23-25/05/2054	92,351	0.36
	384,468	France O.A.T. 3.25% 25/05/2045	385,803	1.51
	263,291	France O.A.T. 4% 25/04/2055	301,409	1.18
	242,165	France O.A.T. 4% 25/04/2060	281,284	1.10
	333,833	France O.A.T. 4% 25/10/2038	368,314	1.44
	516,693	France O.A.T. 4.5% 25/04/2041	607,629	2.38
	393,686	France O.A.T. 4.75% 25/04/2035	459,591	1.80
	1,000,000	Societe Paris 3.7% 23-25/05/2053	1,005,067	3.94
			6,682,821	26.18

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Germany (31 December 2022: 17.54%)				
	88,572	Deutschland Republic 0% 15/08/2050	47,943	0.19
	288,722	Republic of Deutschland 0% 15/05/2035	217,189	0.85
	327,247	Republic of Deutschland 0% 15/05/2036	239,668	0.94
	627,680	Republic of Deutschland 0% 15/08/2050	337,881	1.33
	287,977	Republic of Deutschland 0% 15/08/2052	147,866	0.58
	220,391	Republic of Deutschland 1% 15/05/2038	179,962	0.71
		Republic of Deutschland 1.25%		
	459,322	15/08/2048	365,126	1.43
	176,691	Republic of Deutschland 1.8% 15/08/2053	154,556	0.61
	383,781	Republic of Deutschland 2.5% 04/07/2044	387,459	1.52
	389,143	Republic of Deutschland 2.5% 15/08/2046	396,694	1.56
		Republic of Deutschland 3.25%		
	245,357	04/07/2042	273,507	1.07
	355,434	Republic of Deutschland 4% 04/01/2037	417,246	1.64
		Republic of Deutschland 4.25%		
	251,933	04/07/2039	309,614	1.21
		Republic of Deutschland 4.75%		
	260,845	04/07/2034	319,177	1.25
		Republic of Deutschland 4.75%		
	284,322	04/07/2040	372,372	1.46
			4,166,260	16.35
Ireland (31 December 2022: 1.80%)				
	70,235	Irish Government 0.4% 15/05/2035	52,629	0.21
	54,091	Irish Government 0.55% 22/04/2041	35,278	0.14
	85,124	Irish Government 1.5% 15/05/2050	59,919	0.24
	82,694	Irish Government 1.7% 15/05/2037	69,841	0.27
	122,645	Irish Government 2% 18/02/2045	100,114	0.39
	43,235	Irish Government 3% 23-18/10/2043	42,557	0.17
			360,338	1.42
Lithuania (31 December 2022: 0.04%)				
	11,000	Lithuania 1.625% 19/06/2049	7,085	0.03
	1,000	Lithuania 2.125% 15-22/10/2035	843	-
			7,928	0.03
Luxembourg (31 December 2022: 0.04%)				
	20,000	Duchy Of Lux 3.25% 23-02/03/2043	20,504	0.08
Netherlands (31 December 2022: 5.91%)				
	129,467	Netherlands Government 0% 15/01/2038	86,996	0.34
	232,996	Netherlands Government 0% 15/01/2052	113,651	0.45
	193,873	Netherlands Government 0.5% 15/01/2040	136,629	0.54
		Netherlands Government 2.75%		
	253,370	15/01/2047	258,481	1.01
	222,062	Netherlands Government 4% 15/01/2037	252,418	0.99
	85,844	Netherlands Govt 2% 15/01/2054	74,591	0.29
	237,041	Netherlands Govt 3.75% 15/01/2042	271,948	1.07
			1,194,714	4.69

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
Portugal (31 December 2022: 1.75%)				
	73,428	Portuguese OTS 0.9% 12/10/2035	55,276	0.22
	43,538	Portuguese OTS 1% 12/04/2052	24,033	0.09
	40,604	Portuguese OTS 1.15% 11/04/2042	27,721	0.11
	88,882	Portuguese Ots 2.25% 18/04/2034	80,853	0.32
	45,458	Portuguese OTS 3.5% 23-18/06/2038	45,502	0.18
	59,502	Portuguese OTS 4.1% 15/02/2045	64,894	0.25
	117,773	Portuguese OTS 4.1% 15/04/2037	125,974	0.49
			424,253	1.66
Slovakia (31 December 2022: 0.39%)				
	100,000	Slovakia Government 4% 23-23/02/2043	99,944	0.39
	19,000	Slovakia Govt 0.375% 21/04/2036	12,365	0.05
	6,307	Slovakia Govt 1% 13/10/2051	3,328	0.01
	18,309	Slovakia Govt 1.875% 09/03/2037	14,622	0.06
	48,954	Slovakia Govt 2% 17/10/2047	35,024	0.14
			165,283	0.65
Slovenia (31 December 2022: 0.38%)				
	9,000	Republic of Slovenia 0.4875% 20/10/2050	4,359	0.02
	19,000	Republic of Slovenia 1.5% 25/03/2035	15,352	0.06
	41,000	Republic of Slovenia 1.75% 03/11/2040	31,209	0.12
	26,000	Republic of Slovenia 3.125% 07/08/2045	24,196	0.09
			75,116	0.29
Spain (31 December 2022: 13.32%)				
	184,000	Spanish Government 0.85% 30/07/2037	128,571	0.50
	103,000	Spanish Government 1% 30/07/2042	64,958	0.25
	265,000	Spanish Government 1% 31/10/2050	142,060	0.56
	226,000	Spanish Government 1.2% 31/10/2040	154,428	0.61
	79,000	Spanish Government 1.45% 31/10/2071	38,343	0.15
	129,000	Spanish Government 1.9% 31/10/2052	85,478	0.34
	242,000	Spanish Government 2.35% 30/07/2033	220,831	0.87
	218,000	Spanish Government 2.7% 31/10/2048	179,788	0.71
	279,000	Spanish Government 2.9% 31/10/2046	241,673	0.95
	63,000	Spanish Government 3.9% 23-30/07/2039	64,412	0.25
	276,000	Spanish Govt 1.85% 30/07/2035	231,852	0.91
	130,000	Spanish Govt 3.45% 30/07/2043	123,571	0.48
	187,000	Spanish Govt 3.45% 30/07/2066	170,529	0.67
	279,000	Spanish Govt 4.2% 31/01/2037	297,541	1.17
	282,000	Spanish Govt 4.7% 30/07/2041	318,646	1.26
	260,000	Spanish Govt 4.9% 30/07/2040	299,536	1.18
	203,000	Spanish Govt 5.15% 31/10/2044	243,470	0.96
			3,005,687	11.82
Total Government Bonds (31 December 2022: 77.17%)			19,406,123	76.13
Total Bonds (31 December 2022: 97.16%)			24,924,562	97.78

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Money Market Instruments				
TREASURY BILLS				
Italy (31 December 2022: 0.00%)				
	139,000	Italy Bots 0% 23-12/04/2024	134,963	0.53
	119,000	Italy Bots 0% 23-14/05/2024	115,133	0.45
			250,096	0.98
		Total Treasury Bills (31 December 2022: 0.00%)	250,096	0.98
		Total Money Market Instruments (31 December 2022: 0.00%)	250,096	0.98
		Financial assets at FVTPL	25,174,658	98.76
		Net current assets	315,572	1.24
		Net assets attributable to holders of redeemable participating shares	25,490,230	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	25,174,658	98.64
Other current assets	346,687	1.36
	25,521,345	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund V

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
France (31 December 2022: 86.14%)				
	235,782	BNP Paribas	13,609,337	9.01
	186,699	Bouygues SA	5,742,861	3.80
	37,895	Capgemini SE	6,576,677	4.35
	615,329	Carrefour SA	10,679,035	7.07
	121,159	Compagnie De Saint Gobain	6,752,191	4.47
	101,456	Covivio	4,380,870	2.90
	1,244,130	Credit Agricole SA	13,526,181	8.95
	213,822	Danone	12,003,967	7.92
	29,539	Engie	449,820	0.30
	505,104	Engie SA	7,691,724	5.09
	9,430	Kering	4,767,808	3.15
	218,148	Michelin (CGDE)	5,903,085	3.91
	523,602	Orange	5,603,589	3.71
	81,132	Publicis Groupe	5,963,202	3.95
	165,903	Renault SA	6,400,538	4.24
	283,990	Societe Generale SA	6,758,962	4.47
	104,666	Totalenergies SE	5,500,198	3.64
	213,277	Veolia Environnement	6,174,369	4.09
			128,484,414	85.02
Switzerland (31 December 2022: 3.73%)				
	128,448	Stmicroelectronics NV	5,852,733	3.87
Total Equities (31 December 2022: 89.87%)			134,337,147	88.89
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain	% of Net
	Counterparty	Expire Date	EUR	Assets
Morgan Stanley	Counterparty R	05/08/2026	29,138,597	19.28
Unrealised gain on Total Return Swaps (31 December 2022: 16.84%)			29,138,597	19.28
INTEREST RATE SWAPS			Unrealised Loss	% of Net
Unrealised loss on Interest Rate Swaps (31 December 2022: (1.71%))			EUR	Assets
			-	-
TOTAL RETURN SWAPS			Unrealised Loss	% of Net
	Counterparty	Expire Date	EUR	Assets
Morgan Stanley	Counterparty R	05/08/2026	(12,824,163)	(8.49)
Unrealised loss on Total Return Swaps (31 December 2022: (6.35%))			(12,824,163)	(8.49)
CREDIT DEFAULT SWAPS			Unrealised Loss	% of Net
Unrealised loss on Credit Default Swaps (31 December 2022: (0.00%))			EUR	Assets
Others			(1,685,137)	(1.12)
			(1,685,137)	(1.12)

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Coupon 2026 Fineco AM Fund V (continued)

		% of Net Assets
Financial assets at FVTPL	163,475,744	108.17
Financial liabilities at FVTPL	(14,509,300)	(9.60)
Net current assets	2,159,261	1.43
Net assets attributable to holders of redeemable participating shares	151,125,705	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	134,337,147	73.24
Financial derivative instruments	29,138,597	15.89
Other current assets	19,955,185	10.87
	183,430,929	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Belgium (31 December 2022: 22.13%)				
	81,833	Ageas	3,036,823	3.27
Finland (31 December 2022: 35.91%)				
	175,449	Kesko OYJ-B Shs	3,026,495	3.25
	454,166	Nordea Bank ABP	4,526,219	4.87
	33,736	Tietoevry OYJ	852,846	0.92
			8,405,560	9.04
France (31 December 2022: 0.00%)				
	48,387	Amundi SA	2,615,317	2.81
	158,361	AXA SA	4,279,706	4.60
	147,307	BNP Paribas	8,502,560	9.14
	96,185	Bouygues SA	2,958,651	3.18
	388,937	Credit Agricole SA	4,228,523	4.55
	75,472	Danone	4,236,998	4.56
	643,173	Engie	9,794,238	10.52
	150,000	Michelin (CGDE)	4,059,000	4.36
	389,610	Orange	4,169,606	4.48
	45,799	Sanofi	4,497,462	4.84
	355,490	Societe Generale SA	8,460,662	9.10
	163,683	Totalenergies SE	8,601,542	9.25
	148,253	Veolia Environnement	4,291,924	4.62
			70,696,189	76.01
Netherlands (31 December 2022: 45.91%)				
	15,586	Lululemon Athletica Inc	4,668,007	5.02
	88,564	Randstad NV	4,278,527	4.60
			8,946,534	9.62
Total Equities (31 December 2022: 103.95%)			91,085,106	97.94
Derivative Instruments				
INTEREST RATE SWAPS			Unrealised Gain	% of Net
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.99%)			EUR	Assets
			-	-
TOTAL RETURN SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
			3,575,178	3.84
Unrealised gain on Total Return Swaps (31 December 2022: 0.00%)			3,575,178	3.84
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net
Others			EUR	Assets
			1,551,419	1.67
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			1,551,419	1.67

FAM Series UCITS ICAV

Condensed Schedule of Investments

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund (continued)

Derivative Instruments (continued)

	Unrealised Loss EUR	% of Net Assets
<u>TOTAL RETURN SWAPS</u>		
Unrealised loss on Total Return Swaps (31 December 2022: (5.70%))	-	-
Financial assets at FVTPL	96,211,703	103.45
Financial liabilities at FVTPL	(2,315,118)	(2.49)
Net current assets	(898,695)	(0.96)
Net assets attributable to holders of redeemable participating shares	92,997,890	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	91,085,106	94.54
Financial derivative instruments	5,126,597	5.32
Other current assets	136,992	0.14
	96,348,695	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 5.43%)				
	507,000	Italy BTPS Hybrd 0% 13-01/09/2028	415,814	0.42
	5,070,000	Italy CCTS EU 20-15/04/2026 FRN	5,092,349	5.16
			5,508,163	5.58
Total Corporate Bonds (31 December 2022: 5.43%)			5,508,163	5.58
<u>Government Bonds</u>				
Italy (31 December 2022: 112.46%)				
	30,098,304	Italy BTPS 0.65% 15/05/2026	29,118,183	29.49
	31,693,500	Italy BTPS I/L 1.3% 15/05/2028	31,074,082	31.47
	10,621,625	Italy BTPS I/L 2.35% 15/09/2024	10,686,120	10.82
	33,554,406	Italy BTPS I/L 3.1% 15/09/2026	35,162,399	35.62
			106,040,784	107.40
Total Government Bonds (31 December 2022: 112.46%)			106,040,784	107.40
Total Bonds (31 December 2022: 117.89%)			111,548,947	112.98
<u>Derivative Instruments</u>				
<u>CREDIT DEFAULT SWAPS</u>			Unrealised Gain	% of Net
Italy 6.875%		Counterparty O 11/10/2028	EUR	Assets
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			10,029,274	10.15
			10,029,274	10.15
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net
Unrealised gain on Interest Rate Swaps (31 December 2022: 9.59%)			EUR	Assets
			-	-
<u>OPTIONS</u>			Unrealised Gain	% of Net
91,680,000	Put Stxsus S30(Eur)P	11/10/2028 108.48	EUR	Assets
Unrealised gain on Options (31 December 2022: 14.89%)			14,601,232	14.79
			14,601,232	14.79
<u>INTEREST RATE SWAPS</u>			Unrealised Loss	% of Net
JPM Dublin (EUR)		Counterparty O 11/10/2028	EUR	Assets
JPM Dublin (EUR)		Counterparty O 15/05/2026	(14,819,907)	(15.01)
JPM Dublin (EUR)		Counterparty O 15/05/2026	(10,650,547)	(10.79)
JPM Dublin (EUR)		Counterparty O 15/05/2028	(8,502,735)	(8.61)
Others			(4,889,813)	(4.95)
Unrealised loss on Interest Rate Swaps (31 December 2022: (43.61%))			(38,863,002)	(39.36)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund (continued)

		% of Net Assets
Financial assets at FVTPL	136,179,453	137.92
Financial liabilities at FVTPL	(38,863,002)	(39.36)
Net current assets	1,417,749	1.44
Net assets attributable to holders of redeemable participating shares	98,734,200	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	111,548,947	80.88
Financial derivative instruments	24,630,506	17.86
Other current assets	1,737,895	1.26
	137,917,348	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 3.04%)				
	168,000	Italy BTPS Hybrd 0% 13-01/09/2028	138,204	0.24
	1,680,000	Italy CCTS EU 20-15/04/2026 FRN	1,688,323	2.94
			1,826,527	3.18
Total Corporate Bonds (31 December 2022: 3.04%)			1,826,527	3.18
Government Bonds				
Italy (31 December 2022: 120.89%)				
	20,075,275	Italy BTPS 0.65% 15/05/2026	19,435,230	33.85
	20,541,245	Italy BTPS I/L 1.3% 15/05/2028	20,156,425	35.11
	5,505,366	Italy BTPS I/L 2.35% 15/09/2024	5,543,100	9.66
	21,670,094	Italy BTPS I/L 3.1% 15/09/2026	22,717,127	39.57
			67,851,882	118.19
Total Government Bonds (31 December 2022: 120.89%)			67,851,882	118.19
Total Bonds (31 December 2022: 123.93%)			69,678,409	121.37
Derivative Instruments				
CREDIT DEFAULT SWAPS				
		Counterparty	Unrealised Gain	% of Net
		Expire Date	EUR	Assets
Italy 6.875%		Counterparty O	20/12/2028	6,479,381
				11.29
Unrealised gain on Credit default Swaps (31 December 2022: 0.00%)			6,479,381	11.29
INTEREST RATE SWAPS				
Unrealised gain on Interest Rate Swaps (31 December 2022: 10.43%)			-	-
OPTIONS				
			Unrealised Gain	% of Net
			EUR	Assets
56,960,000	Put Stxsus S30(Eur)P	20/12/2028	123.11	5,247,155
				9.14
Unrealised gain on Options (31 December 2022: 10.34%)			5,247,155	9.14
INTEREST RATE SWAPS				
		Counterparty	Unrealised Loss	% of Net
		Expire Date	EUR	Assets
JPM Dublin (EUR)		Counterparty O	20/12/2028	(9,666,530)
				(16.84)
J.P. Morgan AG (EUR)		Counterparty O	20/12/2028	(6,987,654)
				(12.17)
J.P. Morgan AG (EUR)		Counterparty O	20/12/2028	(5,768,182)
				(10.05)
Others			(2,299,776)	(4.00)
Unrealised loss on Interest Rate Swaps (31 December 2022: (45.58%))			(24,722,142)	(43.06)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2028 Fineco AM Fund II (continued)

		% of Net Assets
Financial assets at FVTPL	81,404,945	141.80
Financial liabilities at FVTPL	(24,722,142)	(43.06)
Net current assets	727,552	1.26
Net assets attributable to holders of redeemable participating shares	57,410,355	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	69,678,409	84.51
Financial derivative instruments	11,726,536	14.22
Other current assets	1,048,396	1.27
	82,453,341	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities					
BONDS					
Corporate Bonds					
Italy (31 December 2022: 0.00%)					
	13,272,000	AMCO SPA 2.25% 20-17/07/2027	12,031,280	6.91	
	2,950,000	AMCO SPA 4.375% 22-27/03/2026	2,906,766	1.67	
	6,914,000	Intesa Sanpaolo 5.017% 26/06/2024	6,138,283	3.52	
	10,130,000	Intesa Sanpaolo 5.71% 16-15/01/2026	8,837,368	5.07	
	5,360,000	Mediobanca SPA 13/07/2024 SR	4,874,983	2.80	
			34,788,680	19.97	
Luxembourg (31 December 2022: 0.00%)					
		Mediobanca International 3.00%			
	12,094,000	29/03/2024	10,929,206	6.28	
Total Corporate Bonds (31 December 2022: 0.00%)			45,717,886	26.25	
Government Bonds					
Italy (31 December 2022: 74.84%)					
	54,330,752	Italy BTPS 0.65% 15/05/2026	52,561,525	30.17	
	6,772,425	Italy BTPS I/L 2.35% 15/09/2024	6,813,547	3.91	
	64,710,120	Italy BTPS I/L 3.1% 15/09/2026	67,811,158	38.93	
			127,186,230	73.01	
Total Government Bonds (31 December 2022: 74.84%)			127,186,230	73.01	
Total Bonds (31 December 2022: 74.84%)			172,904,116	99.26	
Derivative Instruments					
CREDIT DEFAULT SWAPS			Unrealised Gain	% of Net	
		Counterparty	EUR	Assets	
Italy 6.875%		Counterparty O	26/01/2028	49,366,896	28.34
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			49,366,896	28.34	
INTEREST RATE SWAPS			Unrealised Gain	% of Net	
			EUR	Assets	
Unrealised gain on Interest Rate Swaps (31 December 2022: 49.89%)			-	-	
INTEREST RATE SWAPS			Unrealised Loss	% of Net	
		Counterparty	EUR	Assets	
JPM Dublin (EUR)		Counterparty O	26/01/2028	(27,439,867)	(15.75)
JPM Dublin (EUR)		Counterparty O	26/01/2028	(14,274,602)	(8.19)
Others				(9,152,969)	(5.26)
Unrealised loss on Interest Rate Swaps (31 December 2022: (25.85%))			(50,867,438)	(29.20)	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund (continued)

		% of Total Assets
Financial assets at FVTPL	222,271,012	127.60
Financial liabilities at FVTPL	(50,867,438)	(29.20)
Net current assets	2,790,548	1.60
Net assets attributable to holders of redeemable participating shares	174,194,122	100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	172,904,116	76.62
Financial derivative instruments	49,366,896	21.88
Other current assets	3,379,573	1.50
	225,650,585	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 0.00%)				
	8,825,000	AMCO SPA 0.75% 21-20/04/2028	7,314,019	2.48
	10,299,000	AMCO SPA 4.375% 22-27/03/2026	10,148,061	3.43
	1,282,000	Intesa Sanpaolo 5.017% 26/06/2024	1,138,166	0.39
	25,082,000	Intesa Sanpaolo 5.71% 16-15/01/2026	21,881,427	7.40
	4,432,000	Mediobanca SPA 13/07/2024 SR	4,030,956	1.36
			44,512,629	15.06
Luxembourg (31 December 2022: 0.00%)				
		Mediobanca International 3.00%		
	1,282,000	29/03/2024	1,158,528	0.40
Total Corporate Bonds (31 December 2022: 0.00%)			45,671,157	15.46
Government Bonds				
Italy (31 December 2022: 0.00%)				
	35,763,138	Italy BTPS 0.65% 15/05/2026	34,598,547	11.71
	04,131,764	Italy BTPS I/L 1.3% 15/05/2028	102,096,612	34.55
	89,259,684	Italy BTPS I/L 3.1% 15/09/2026	93,537,187	31.65
			230,232,346	77.91
Total Government Bonds (31 December 2022: 0.00%)			230,232,346	77.91
Total Bonds (31 December 2022: 0.00%)			275,903,503	93.37
Derivative Instruments				
CREDIT DEFAULT SWAPS				
		Counterparty	Unrealised Gain	% of Net
			EUR	Assets
Italy 6.875%		Counterparty O	57,617,752	19.49
Italy 6.875%		Counterparty O	22,416,567	7.59
Mediobanca SPA 5.75%		Counterparty O	18,429,535	6.24
Others			2,819,117	0.95
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			101,282,971	34.27
TOTAL RETURN SWAPS				
Unrealised gain on Total Return Swaps (31 December 2022: 100.09%)			-	-
INTEREST RATE SWAPS				
		Counterparty	Unrealised Loss	% of Net
			EUR	Assets
J.P. Morgan AG (EUR)		Counterparty O	(38,729,033)	(13.11)
J.P. Morgan AG (EUR)		Counterparty O	(34,051,465)	(11.52)
Others			(18,503,973)	(6.26)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(91,284,471)	(30.89)

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2028 Fineco AM Fund II (continued)

		% of Net Assets
Financial assets at FVTPL	377,186,474	127.64
Financial liabilities at FVTPL	(91,284,471)	(30.89)
Net current assets	9,604,204	3.25
Net assets attributable to holders of redeemable participating shares	295,506,207	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	275,903,503	71.15
Financial derivative instruments	101,282,971	26.12
Other current assets	10,571,605	2.73
	387,758,079	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Italy (31 December 2022: 0.00%)				
	39,300,000	AMCO SPA 0.75% 21-20/04/2028	32,571,211	5.43
	10,956,000	AMCO SPA 4.375% 22-27/03/2026	10,795,432	1.80
	10,431,000	AMCO SPA 4.625% 23-06/02/2027	10,357,800	1.72
	3,920,000	Italy BTPS 0.45% 15/02/2029	3,271,279	0.54
	4,500,000	Italy BTPS 2.8% 15/06/2029	4,265,489	0.71
	2,450,000	Italy CCTS EU 15/04/2029 FRN	2,429,910	0.40
			63,691,121	10.60
Total Corporate Bonds (31 December 2022: 0.00%)			63,691,121	10.60
Government Bonds				
Italy (31 December 2022: 0.00%)				
	70,166,605	Italy BTPS 0.4% 15/05/2030	155,363,472	25.85
	77,394,920	Italy BTPS 1.5% 23-15/05/2029	174,467,904	29.03
	20,102,245	Italy BTPS I/L 1.3% 15/05/2028	215,800,567	35.90
	38,454,444	Italy BTPS I/L 3.1% 15/09/2026	40,297,257	6.70
			585,929,200	97.48
Total Government Bonds (31 December 2022: 0.00%)			585,929,200	97.48
Total Bonds (31 December 2022: 0.00%)			649,620,321	108.08
Derivative Instruments				
CREDIT DEFAULT SWAPS				
		Counterparty	Expire Date	Unrealised Gain
				EUR
		Italy 6.875%	Counterparty O	29/06/2029
				125,307,723
				20.85
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			125,307,723	20.85
INTEREST RATE SWAPS				
		Counterparty	Expire Date	Unrealised Loss
				EUR
		J. P. Morgan AG (EUR)	Counterparty O	29/06/2029
				(76,877,453)
		J. P. Morgan AG (EUR)	Counterparty O	29/06/2029
				(42,396,025)
		J. P. Morgan AG (EUR)	Counterparty O	29/06/2029
				(42,196,386)
		Others		(27,364,894)
				(188,834,758)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(188,834,758)	(31.42)
Financial assets at FVTPL			774,928,044	128.93
Financial liabilities at FVTPL			(188,834,758)	(31.42)
Net current assets			14,988,081	2.49
Net assets attributable to holders of redeemable participating shares			601,081,367	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	649,620,321	82.12
Financial derivative instruments	125,307,723	15.84
Other current assets	16,109,672	2.04
	<u>791,037,716</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2029 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
Transferable Securities					
BONDS					
Corporate Bonds					
Italy (31 December 2022: 0.00%)					
	5,400,000	AMCO SPA 0.75% 21-20/04/2028	4,475,434	6.39	
	1,494,000	AMCO SPA 4.375% 22-27/03/2026	1,472,104	2.10	
	480,000	Italy BTPS 0.45% 15/02/2029	400,565	0.57	
	300,000	Italy CCTS EU 15/04/2029 FRN	297,540	0.42	
			6,645,643	9.48	
Total Corporate Bonds (31 December 2022: 0.00%)			6,645,643	9.48	
Government Bonds					
Italy (31 December 2022: 0.00%)					
	21,167,066	Italy BTPS 0.4% 15/05/2030	19,325,700	27.58	
	22,302,946	Italy BTPS 1.5% 23-15/05/2029	21,934,947	31.31	
	26,604,381	Italy BTPS I/L 1.3% 15/05/2028	26,084,426	37.23	
	5,771,935	Italy BTPS I/L 3.1% 15/09/2026	6,048,537	8.63	
			73,393,610	104.75	
Total Government Bonds (31 December 2022: 0.00%)			73,393,610	104.75	
Total Bonds (31 December 2022: 0.00%)			80,039,253	114.23	
Derivative Instruments					
CREDIT DEFAULT SWAPS					
		Counterparty	Expire Date	Unrealised Gain	% of Net
				EUR	Assets
Italy 6.875%		Counterparty O	29/06/2029	14,214,499	20.29
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)				14,214,499	20.29
INTEREST RATE SWAPS					
		Counterparty	Expire Date	Unrealised Loss	% of Net
				EUR	Assets
J.P. Morgan AG (EUR)		Counterparty O	29/06/2029	(9,672,687)	(13.80)
J.P. Morgan AG (EUR)		Counterparty O	29/06/2029	(550,327)	(7.92)
J.P. Morgan AG (EUR)		Counterparty O	29/06/2029	(5,221,741)	(7.45)
Others				(8,564,720)	(5.09)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))				(24,009,475)	(34.26)
OPTIONS					
				Unrealised Loss	% of Net
				EUR	Assets
73,650,000	PUT Generic Basket EQ EUR	29/06/2029	1.8	(1,097,238)	(1.57)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))				(1,097,238)	(1.57)
Financial assets at FVTPL			94,253,752	134.52	
Financial liabilities at FVTPL			(25,106,713)	(35.83)	
Net current assets			920,546	1.31	
Net assets attributable to holders of redeemable participating shares			70,067,585	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Defence Equity 2029 Fineco AM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	80,039,253	83.93
Financial derivative instruments	14,214,499	14.91
Other current assets	1,111,766	1.16
	<u>95,365,518</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund II

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 0.00%)				
	3,200,000	Italy BTPS 2.8% 15/06/2029	3,033,236	0.77
	2,000,000	Italy CCTS EU 15/04/2029 FRN	1,983,600	0.50
			5,016,836	1.27
Total Corporate Bonds (31 December 2022: 0.00%)			5,016,836	1.27
<u>Government Bonds</u>				
Italy (31 December 2022: 0.00%)				
	39,690,774	Italy BTPS 0.4% 15/05/2030	127,538,794	32.21
	36,592,200	Italy BTPS 1.5% 23-15/05/2029	35,988,429	9.09
	42,956,192	Italy BTPS I/L 1.25% 15/09/2032	137,446,089	34.72
	45,123,704	Italy BTPS I/L 1.3% 15/05/2028	142,287,406	35.95
			443,260,718	111.97
Total Government Bonds (31 December 2022: 0.00%)			443,260,718	111.97
Total Bonds (31 December 2022: 0.00%)			448,277,554	113.24
<u>Derivative Instruments</u>				
<u>CREDIT DEFAULT SWAPS</u>				
		Counterparty	Unrealised Gain	% of Net
		Expire Date	EUR	Assets
Italy 6.875%		Counterparty O	87,781,257	22.17
		29/06/2029		
Unrealised gain on Credit default Swaps (31 December 2022: 0.00%)			87,781,257	22.17
<u>INTEREST RATE SWAPS</u>				
		Counterparty	Unrealised Loss	% of Net
		Expire Date	EUR	Assets
J.P. Morgan AG (EUR)		Counterparty O	(54,187,680)	(13.69)
J.P. Morgan AG (EUR)		Counterparty O	(48,114,668)	(12.15)
J.P. Morgan AG (EUR)		Counterparty O	(36,040,048)	(9.10)
Others			(10,193,082)	(2.58)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(148,535,478)	(37.52)
Financial assets at FVTPL			536,058,811	135.41
Financial liabilities at FVTPL			(148,535,478)	(37.52)
Net current assets			8,379,768	2.11
Net assets attributable to holders of redeemable participating shares			395,903,101	100.00
Analysis of Total Assets				
				% of Total
				Assets
Transferable securities admitted to an official stock exchange listing			448,277,554	82.20
Financial derivative instruments			87,781,257	16.10
Other current assets			9,315,133	1.70
			545,373,944	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2026 Fineco AM Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>BONDS</u>				
<u>Corporate Bonds</u>				
Italy (31 December 2022: 0.00%)				
	21,158,000	Intesa Sanpaolo 5.71% 16-15/01/2026	18,458,146	10.14
	83,000	Italy BTPS 0% 01/04/2026	74,903	0.04
	357,000	Italy CCTS EU 20-15/04/2026 FRN	358,574	0.20
			18,891,623	10.38
Total Corporate Bonds (31 December 2022: 0.00%)			18,891,623	10.38
<u>Government Bonds</u>				
Italy (31 December 2022: 0.00%)				
	63,800,971	Italy BTPS 0.65% 15/05/2026	61,723,356	33.92
	66,822,980	Italy BTPS I/L 1.3% 15/05/2028	65,516,992	36.00
	107,127	Italy BTPS I/L 2.35% 15/09/2024	107,778	0.06
	70,960,234	Italy BTPS I/L 3.1% 15/09/2026	74,360,790	40.86
			201,708,916	110.84
Total Government Bonds (31 December 2022: 0.00%)			201,708,916	110.84
Total Bonds (31 December 2022: 0.00%)			220,600,539	121.22
<u>Derivative Instruments</u>				
<u>INTEREST RATE SWAPS</u>			Unrealised Gain	% of Net
Others			EUR	Assets
Unrealised gain on Interest Rate Swaps (31 December 2022: 0.00%)			305	-
			305	-
<u>CREDIT DEFAULT SWAPS</u>			Unrealised Gain	% of Net
	Counterparty	Expire Date	EUR	Assets
Mediobanca SPA 5%	Counterparty O	3/06/2026	18,221,457	10.01
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			18,221,457	10.01
<u>INTEREST RATE SWAPS</u>			Unrealised Loss	% of Net
	Counterparty	Expire Date	EUR	Assets
J.P. Morgan AG (EUR)	Counterparty O	30/06/2026	(26,146,939)	(14.37)
J.P. Morgan AG (EUR)	Counterparty O	30/06/2026	(16,999,402)	(9.34)
J.P. Morgan AG (EUR)	Counterparty O	30/06/2026	(12,831,479)	(7.05)
Others			(4,110,232)	(2.26)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(60,088,052)	(33.02)
Financial assets at FVTPL			238,822,301	131.23
Financial liabilities at FVTPL			(60,088,052)	(33.02)
Net current assets			3,255,317	1.79
Net assets attributable to holders of redeemable participating shares			181,989,566	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2026 Fineco AM Fund (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	220,600,539	90.96
Financial derivative instruments	18,221,762	7.51
Other current assets	3,691,721	1.53
	242,514,022	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2029 Fineco AM Fund III

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets	
<u>Transferable Securities</u>					
<u>BONDS</u>					
<u>Corporate Bonds</u>					
Italy (31 December 2022: 0.00%)					
	2,775,000	Italy BTPS 3.85% 15/12/2029	2,781,965	0.68	
	1,500,000	Italy BTPS 5.25% 01/11/2029	1,627,661	0.40	
	9,600,000	Italy CCTS EU 15/04/2029 FRN	9,521,280	2.33	
			13,930,906	3.41	
Total Corporate Bonds (31 December 2022: 0.00%)			13,930,906	3.41	
<u>Government Bonds</u>					
Italy (31 December 2022: 0.00%)					
	35,456,317	Italy BTPS 0.4% 15/05/2030	32,371,901	7.92	
	63,871,095	Italy BTPS 0.65% 15/05/2026	61,791,196	15.12	
	22,202,701	Italy BTPS 1.5% 23-15/05/2029	120,186,358	29.39	
	00,638,467	Italy BTPS I/L 1.25% 15/09/2032	96,759,457	23.67	
	34,753,355	Italy BTPS I/L 1.3% 15/05/2028	132,119,735	32.32	
			443,228,647	108.42	
Total Government Bonds (31 December 2022: 0.00%)			443,228,647	108.42	
Total Bonds (31 December 2022: 0.00%)			457,159,553	111.83	
<u>Derivative Instruments</u>					
<u>CREDIT DEFAULT SWAPS</u>			Unrealised Gain	% of Net	
		Counterparty	EUR	Assets	
Italy 6.875%		Counterparty O	29/06/2029	95,230,431	23.30
Unrealised gain on Credit Default Swaps (31 December 2022: 0.00%)			95,230,431	23.30	
<u>INTEREST RATE SWAPS</u>			Unrealised Loss	% of Net	
		Counterparty	EUR	Assets	
J.P. Morgan AG (EUR)		Counterparty O	28/12/2029	(49,042,807)	(12.00)
J.P. Morgan AG (EUR)		Counterparty O	28/12/2029	(36,523,698)	(8.93)
J.P. Morgan AG (EUR)		Counterparty O	28/12/2029	(29,191,407)	(7.14)
Others				(33,143,649)	(8.11)
Unrealised loss on Interest Rate Swaps (31 December 2022: (0.00%))			(147,901,561)	(36.18)	
Financial assets at FVTPL			552,389,984	135.13	
Financial liabilities at FVTPL			(147,901,561)	(36.18)	
Net current assets			4,303,177	1.05	
Net assets attributable to holders of redeemable participating shares			408,791,600	100.00	
Analysis of Total Assets				% of Total	
				Assets	
Transferable securities admitted to an official stock exchange listing			457,159,553	82.01	
Financial derivative instruments			95,230,431	17.08	
Other current assets			5,079,049	0.91	
			557,469,033	100.00	

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
France (31 December 2022: 0.00%)				
	1,000,000	Council of Europ 3.75% 23-25/05/2026	976,543	1.59
Germany (31 December 2022: 0.00%)				
	1,500,000	KFW 3.875% 23-15/06/2028	1,474,403	2.40
	280,000	NRW Bank 4.5% 23-09/06/2025	276,624	0.45
			1,751,027	2.85
Japan (31 December 2022: 0.00%)				
	600,000	Mizuho Financial 06/07/2029 FRN	601,871	0.98
Luxembourg (31 December 2022: 0.00%)				
	1,000,000	European Investment Bank 3.625% 23-15/07/2030	971,803	1.58
Sweden (31 December 2022: 0.00%)				
	570,000	Svenska Handelsbanken 5.25% 23-15/06/202	563,867	0.92
United Kingdom (31 December 2022: 0.00%)				
	1,000,000	Standard Chart 6.296% 23-06/07/2034	1,002,580	1.63
United States of America (31 December 2022: 0.00%)				
	500,000	Apple Inc 4.3% 23-10/05/2033	497,474	0.81
	1,000,000	AUST & NZ Bk Ny 5.375% 23-03/07/2025	999,286	1.63
	200,000	Int Bk Recon&Dev 2.5% 22-29/03/2032	178,843	0.29
	1,000,000	Interamer Dev Bk 4.5% 23-15/05/2026	996,281	1.62
	300,000	Nasdaq Inc 6.1% 23-28/06/2063	306,983	0.50
			2,978,867	4.85
Total Corporate Bonds (31 December 2022: 0.00%)			8,846,558	14.40
Government Bonds				
Canada (31 December 2022: 0.00%)				
	1,000,000	Canada Government 3.75% 23-26/04/2028	979,467	1.59
	400,000	Ontario Teachers 1.25% 20-27/09/2030	317,925	0.52
			1,297,392	2.11
Finland (31 December 2022: 0.00%)				
	1,100,000	Finnvera Plc 4% 23-15/06/2028	1,082,463	1.76
Sweden (31 December 2022: 0.00%)				
	300,000	Kommuninvest 4.25% 23-10/12/2025	295,958	0.48
	500,000	Kommuninvest 4.75% 23-02/07/2025	496,888	0.81
			792,846	1.29

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%)				
	375,100	US Treasury N/B 0.25% 21-15/05/2024	358,689	0.59
	234,800	US Treasury N/B 0.25% 21-15/06/2024	223,573	0.37
	222,500	US Treasury N/B 0.375% 20-30/09/2027	189,350	0.31
	202,300	US Treasury N/B 0.375% 20-31/07/2027	173,045	0.29
	788,600	US Treasury N/B 0.375% 21-15/04/2024	758,010	1.24
	475,900	US Treasury N/B 0.375% 21-15/07/2024	451,974	0.74
	236,000	US Treasury N/B 0.375% 21-15/08/2024	223,278	0.37
	269,300	US Treasury N/B 0.375% 21-15/09/2024	253,805	0.42
	277,000	US Treasury N/B 0.375% 21-31/01/2026	248,672	0.41
	148,900	US Treasury N/B 0.5% 20-30/04/2027	129,031	0.21
	172,300	US Treasury N/B 0.5% 20-30/06/2027	148,528	0.24
	145,200	US Treasury N/B 0.5% 20-31/05/2027	125,496	0.20
	173,800	US Treasury N/B 0.5% 20-31/08/2027	149,101	0.24
	218,300	US Treasury N/B 0.5% 20-31/10/2027	186,340	0.30
	280,400	US Treasury N/B 0.5% 21-28/02/2026	251,900	0.41
	6,135,100	US Treasury N/B 0.5% 21-30/11/2023	6,013,836	9.79
	1,000,000	US Treasury N/B 0.625% 15/08/2030	796,719	1.30
	232,500	US Treasury N/B 0.625% 20-30/11/2027	199,114	0.32
	104,700	US Treasury N/B 0.625% 20-31/03/2027	91,416	0.15
	258,800	US Treasury N/B 0.625% 20-31/12/2027	221,153	0.36
	269,800	US Treasury N/B 0.625% 21-15/10/2024	254,181	0.41
	249,400	US Treasury N/B 0.75% 21-15/11/2024	234,563	0.38
	285,000	US Treasury N/B 0.75% 21-31/01/2028	244,477	0.40
	280,400	US Treasury N/B 0.75% 21-31/08/2026	250,104	0.41
	923,900	US Treasury N/B 0.75% 21-31/12/2023	903,257	1.47
	264,000	US Treasury N/B 0.875% 30/09/2026	236,218	0.38
	251,200	US Treasury N/B 1% 21-15/12/2024	236,413	0.38
	818,700	US Treasury N/B 1.125% 20-15/05/2040	530,876	0.86
	228,900	US Treasury N/B 1.125% 20-15/08/2040	147,247	0.24
	63,500	US Treasury N/B 1.125% 20-28/02/2027	56,664	0.09
	158,600	US Treasury N/B 1.125% 21-29/02/2028	138,217	0.22
	265,900	US Treasury N/B 1.125% 21-31/10/2026	239,123	0.39
	278,900	US Treasury N/B 1.25% 15/05/2050	156,881	0.26
	530,800	US Treasury N/B 1.25% 15/08/2031	435,671	0.71
	139,800	US Treasury N/B 1.25% 19-31/08/2024	133,329	0.22
	273,500	US Treasury N/B 1.25% 21-30/11/2026	246,428	0.40
	264,700	US Treasury N/B 1.25% 21-31/12/2026	238,251	0.39
	108,500	US Treasury N/B 1.375% 19-31/08/2026	98,735	0.16
	314,600	US Treasury N/B 1.375% 20-15/08/2050	182,910	0.30
	516,400	US Treasury N/B 1.375% 20-15/11/2040	345,665	0.57
	516,100	US Treasury N/B 1.375% 21-15/11/2031	425,541	0.69
	260,000	US Treasury N/B 1.375% 21-31/12/2028	225,550	0.37
	144,100	US Treasury N/B 1.5% 19-30/09/2024	137,492	0.22
	159,200	US Treasury N/B 1.5% 19-30/11/2024	151,147	0.25
	139,200	US Treasury N/B 1.5% 19-31/10/2024	132,452	0.22
	355,100	US Treasury N/B 1.5% 20-31/01/2027	321,698	0.52

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%) (continued)				
	267,900	US Treasury N/B 1.5% 21-30/11/2028	234,350	0.38
	311,300	US Treasury N/B 1.625% 15/11/2050	193,444	0.31
	240,600	US Treasury N/B 1.625% 16-15/02/2026	222,931	0.36
	211,200	US Treasury N/B 1.625% 19-15/08/2029	184,223	0.30
	82,900	US Treasury N/B 1.625% 19-30/09/2026	75,931	0.12
	100,900	US Treasury N/B 1.625% 19-30/11/2026	92,111	0.15
	108,200	US Treasury N/B 1.625% 19-31/10/2026	98,935	0.16
	149,100	US Treasury N/B 1.75% 19-30/06/2024	143,806	0.23
	157,200	US Treasury N/B 1.75% 19-31/07/2024	151,213	0.25
	145,800	US Treasury N/B 1.75% 19-31/12/2024	138,607	0.23
	107,000	US Treasury N/B 1.75% 19-31/12/2026	97,989	0.16
	348,700	US Treasury N/B 1.75% 21-15/08/2041	245,125	0.40
	246,100	US Treasury N/B 1.75% 22-31/01/2029	217,587	0.35
	116,600	US Treasury N/B 1.875% 17-31/08/2024	112,032	0.18
	308,700	US Treasury N/B 1.875% 21-15/02/2041	224,242	0.36
	347,200	US Treasury N/B 1.875% 21-15/02/2051	230,020	0.37
	399,100	US Treasury N/B 1.875% 21-15/11/2051	263,531	0.43
	246,100	US Treasury N/B 1.875% 22-28/02/2027	225,624	0.37
	232,100	US Treasury N/B 1.875% 22-28/02/2029	206,424	0.34
	238,200	US Treasury N/B 2% 16-15/11/2026	220,354	0.36
	113,800	US Treasury N/B 2% 17-30/04/2024	110,622	0.18
	108,800	US Treasury N/B 2% 17-30/06/2024	105,217	0.17
	188,800	US Treasury N/B 2% 17-31/05/2024	183,025	0.30
	240,100	US Treasury N/B 2% 20-15/02/2050	164,619	0.27
	428,900	US Treasury N/B 2% 21-15/08/2051	292,456	0.48
	293,300	US Treasury N/B 2% 21-15/11/2041	214,751	0.35
	100,000	US Treasury N/B 2.125% 17-30/09/2024	96,152	0.16
	106,300	US Treasury N/B 2.125% 17-30/11/2024	101,803	0.17
	758,000	US Treasury N/B 2.125% 17-31/03/2024	739,761	1.21
	101,800	US Treasury N/B 2.125% 17-31/07/2024	98,309	0.16
	275,600	US Treasury N/B 2.25% 14-15/11/2024	264,619	0.43
	213,000	US Treasury N/B 2.25% 15/02/2027	198,090	0.32
	854,300	US Treasury N/B 2.25% 15/08/2046	624,173	1.02
	202,400	US Treasury N/B 2.25% 17-15/08/2027	187,094	0.30
	208,400	US Treasury N/B 2.25% 17-15/11/2027	191,940	0.31
	116,900	US Treasury N/B 2.25% 18-31/12/2024	111,932	0.18
	203,400	US Treasury N/B 2.25% 19-15/08/2049	147,878	0.24
	163,300	US Treasury N/B 2.25% 19-30/04/2024	159,084	0.26
	266,200	US Treasury N/B 2.25% 21-15/05/2041	205,057	0.33
	364,700	US Treasury N/B 2.25% 22-15/02/2052	263,667	0.43
	280,800	US Treasury N/B 2.375% 14-15/08/2024	271,740	0.44
	228,300	US Treasury N/B 2.375% 15/05/2029	208,128	0.34
	256,700	US Treasury N/B 2.375% 17-15/05/2027	239,012	0.39
	191,000	US Treasury N/B 2.375% 19-15/11/2049	142,713	0.23
	433,300	US Treasury N/B 2.375% 21-15/05/2051	322,267	0.52
	237,500	US Treasury N/B 2.375% 22-15/02/2042	184,953	0.30

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Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%) (continued)				
	218,300	US Treasury N/B 2.375% 22-31/03/2029	199,352	0.32
	917,300	US Treasury N/B 2.5% 14-15/05/2024	894,296	1.46
	710,100	US Treasury N/B 2.5% 15-15/02/2045	549,662	0.89
	123,200	US Treasury N/B 2.5% 16-15/02/2046	94,806	0.15
	124,700	US Treasury N/B 2.5% 16-15/05/2046	95,883	0.16
	121,900	US Treasury N/B 2.5% 19-28/02/2026	115,538	0.19
	365,900	US Treasury N/B 2.5% 22-30/04/2024	357,138	0.58
	236,900	US Treasury N/B 2.5% 22-31/03/2027	222,020	0.36
	218,700	US Treasury N/B 2.5% 22-31/05/2024	212,985	0.35
	278,800	US Treasury N/B 2.625% 15/02/2029	258,282	0.42
	119,400	US Treasury N/B 2.625% 19-31/01/2026	113,626	0.18
	176,500	US Treasury N/B 2.625% 22-31/07/2029	163,069	0.27
	223,000	US Treasury N/B 2.625% 31/05/2027	209,550	0.34
	71,600	US Treasury N/B 2.75% 12-15/08/2042	59,003	0.10
	103,800	US Treasury N/B 2.75% 12-15/11/2042	85,392	0.14
	460,400	US Treasury N/B 2.75% 15/08/2032	422,129	0.69
	150,900	US Treasury N/B 2.75% 17-15/08/2047	121,380	0.20
	152,100	US Treasury N/B 2.75% 17-15/11/2047	122,369	0.20
	281,100	US Treasury N/B 2.75% 18-15/02/2028	264,212	0.43
	227,600	US Treasury N/B 2.75% 22-30/04/2027	215,011	0.35
	195,100	US Treasury N/B 2.75% 22-31/05/2029	181,656	0.30
	213,700	US Treasury N/B 2.75% 22-31/07/2027	201,479	0.33
	140,800	US Treasury N/B 2.875% 13-15/05/2043	117,722	0.19
	474,600	US Treasury N/B 2.875% 15/05/2032	440,117	0.72
	347,200	US Treasury N/B 2.875% 15/05/2052	287,851	0.47
	101,300	US Treasury N/B 2.875% 15-15/08/2045	83,604	0.14
	69,400	US Treasury N/B 2.875% 16-15/11/2046	57,179	0.09
	215,900	US Treasury N/B 2.875% 19-15/05/2049	178,522	0.29
	204,400	US Treasury N/B 2.875% 22-30/04/2029	191,705	0.31
	61,300	US Treasury N/B 3% 12-15/05/2042	52,699	0.09
	114,600	US Treasury N/B 3% 14-15/11/2044	96,998	0.16
	1,206,100	US Treasury N/B 3% 15/08/2052	1,026,127	1.67
	74,400	US Treasury N/B 3% 15-15/05/2045	62,845	0.10
	59,800	US Treasury N/B 3% 15-15/11/2045	50,428	0.08
	137,100	US Treasury N/B 3% 17-15/02/2047	115,421	0.19
	105,700	US Treasury N/B 3% 17-15/05/2047	89,019	0.14
	174,000	US Treasury N/B 3% 18-15/02/2048	146,704	0.24
	204,500	US Treasury N/B 3% 18-15/08/2048	172,579	0.28
	221,000	US Treasury N/B 3% 19-15/02/2049	186,952	0.30
	702,500	US Treasury N/B 3% 22-30/06/2024	685,925	1.12
	209,300	US Treasury N/B 3% 22-31/07/2024	204,018	0.33
	62,300	US Treasury N/B 3.125% 11-15/11/2041	54,882	0.09
	65,900	US Treasury N/B 3.125% 12-15/02/2042	57,930	0.09
	89,000	US Treasury N/B 3.125% 13-15/02/2043	77,583	0.13
	130,900	US Treasury N/B 3.125% 14-15/08/2044	113,269	0.18
	186,800	US Treasury N/B 3.125% 18-15/05/2048	161,232	0.26

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Government Bonds (continued)				
United States of America (31 December 2022: 0.00%) (continued)				
	209,100	US Treasury N/B 3.125% 22-31/08/2027	200,001	0.33
	171,900	US Treasury N/B 3.125% 22-31/08/2029	163,305	0.27
	209,500	US Treasury N/B 3.25% 22-15/05/2042	186,979	0.30
	218,300	US Treasury N/B 3.25% 22-30/06/2027	209,960	0.34
	185,800	US Treasury N/B 3.25% 22-30/06/2029	177,773	0.29
	204,700	US Treasury N/B 3.25% 22-31/08/2024	199,790	0.33
	101,700	US Treasury N/B 3.375% 14-15/05/2044	91,689	0.15
	209,900	US Treasury N/B 3.375% 18-15/11/2048	189,796	0.31
	181,600	US Treasury N/B 3.375% 22-15/08/2042	164,859	0.27
	36,500	US Treasury N/B 3.5% 09-15/02/2039	34,989	0.06
	199,700	US Treasury N/B 3.5% 23-31/01/2028	193,943	0.32
	101,100	US Treasury N/B 3.625% 13-15/08/2043	94,876	0.15
	109,600	US Treasury N/B 3.625% 14-15/02/2044	102,682	0.17
	658,800	US Treasury N/B 3.625% 23-15/05/2053	633,477	1.03
	59,300	US Treasury N/B 3.75% 11-15/08/2041	57,280	0.09
	102,900	US Treasury N/B 3.75% 13-15/11/2043	98,318	0.16
	465,000	US Treasury N/B 3.75% 23-31/05/2030	458,606	0.75
	321,300	US Treasury N/B 3.875% 10-15/08/2040	318,740	0.52
	167,300	US Treasury N/B 3.875% 22-30/09/2029	165,679	0.27
	199,700	US Treasury N/B 3.875% 22-30/11/2027	196,892	0.32
	162,700	US Treasury N/B 3.875% 22-30/11/2029	161,264	0.26
	185,900	US Treasury N/B 3.875% 23-15/01/2026	182,443	0.30
	225,700	US Treasury N/B 3.875% 23-15/02/2043	220,128	0.36
	684,300	US Treasury N/B 3.875% 23-15/05/2043	667,834	1.09
	199,800	US Treasury N/B 3.875% 23-31/12/2027	197,037	0.32
	162,600	US Treasury N/B 3.875% 23-31/12/2029	161,228	0.26
	181,600	US Treasury N/B 4% 22-15/11/2042	180,550	0.29
	162,600	US Treasury N/B 4% 22-31/10/2029	162,219	0.26
	185,900	US Treasury N/B 4% 23-15/02/2026	183,068	0.30
	162,700	US Treasury N/B 4% 23-28/02/2030	162,624	0.26
	204,400	US Treasury N/B 4.125% 22-30/09/2027	203,266	0.33
	199,800	US Treasury N/B 4.125% 22-31/10/2027	198,754	0.32
	54,100	US Treasury N/B 4.25% 09-15/05/2039	56,602	0.09
	59,800	US Treasury N/B 4.25% 10-15/11/2040	62,164	0.10
	200,100	US Treasury N/B 4.25% 22-30/09/2024	197,458	0.32
	31,400	US Treasury N/B 4.375% 08-15/02/2038	33,416	0.05
	62,200	US Treasury N/B 4.375% 09-15/11/2039	65,854	0.11
	60,700	US Treasury N/B 4.375% 10-15/05/2040	64,133	0.10
	58,600	US Treasury N/B 4.375% 11-15/05/2041	61,667	0.10
	195,400	US Treasury N/B 4.375% 22-31/10/2024	193,041	0.31
	38,800	US Treasury N/B 4.5% 06-15/02/2036	41,843	0.07
	35,600	US Treasury N/B 4.5% 08-15/05/2038	38,326	0.06
	57,800	US Treasury N/B 4.5% 09-15/08/2039	62,180	0.10
	195,400	US Treasury N/B 4.5% 22-30/11/2024	193,332	0.31
	62,600	US Treasury N/B 4.625% 10-15/02/2040	68,224	0.11
	185,900	US Treasury N/B 4.625% 23-15/03/2026	186,118	0.30

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Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds (continued)</u>				
United States of America (31 December 2022: 0.00%) (continued)				
	23,100	US Treasury N/B 4.75% 07-15/02/2037	25,544	0.04
	63,500	US Treasury N/B 4.75% 11-15/02/2041	70,098	0.11
	29,800	US Treasury N/B 5% 07-15/05/2037	33,744	0.05
	19,700	US Treasury N/B 5.25% 99-15/02/2029	20,750	0.03
	28,600	US Treasury N/B 6% 96-15/02/2026	29,498	0.05
	36,000	US Treasury N/B 6.125% 97-15/11/2027	38,658	0.06
	16,800	US Treasury N/B 6.375% 97-15/08/2027	18,082	0.03
	19,800	US Treasury N/B 6.5% 96-15/11/2026	21,030	0.03
	13,200	US Treasury N/B 6.625% 97-15/02/2027	14,172	0.02
	17,000	US Treasury N/B 6.75% 96-15/08/2026	18,064	0.03
	101,600	WI Treasury Sec. 2.125% 17-31/10/2024	97,631	0.16
			45,505,488	74.06
Total Government Bonds (31 December 2022: 0.00%)			48,678,189	79.22
Total Bonds (31 December 2022: 0.00%)			57,524,747	93.62
<u>Money Market Instruments</u>				
<u>TREASURY BILLS</u>				
United States of America (31 December 2022: 0.00%)				
	1,556,000	US Treasury Bill 0% 22-02/11/2023	1,527,850	2.49
	725,000	US Treasury Bill 0% 22-10/08/2023	720,769	1.18
	655,100	US Treasury Bill 0% 23-16/11/2023	642,004	1.04
	500,000	US Treasury Bill 0% 23-17/10/2023	492,131	0.80
			3,382,754	5.51
Total Treasury Bills (31 December 2022: 0.00%)			3,382,754	5.51
Total Money Market Instruments (31 December 2022: 0.00%)			3,382,754	5.51
<u>Derivative Instruments</u>				
<u>FUTURES</u>				
		Counterparty	Expire Date	Unrealised Gain USD
US 2Yr Note Future (Cbt)		Counterparty W	29/09/2023	4,313
Unrealised gain on Futures (31 December 2022: 0.00%)				4,313
				0.01
<u>FORWARDS</u>				
Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD
14/07/2023	Counterparty E	USD 6	EUR 6	-
14/07/2023	Counterparty E	EUR 3,972,921	USD 4,296,468	40,870
14/07/2023	Counterparty E	EUR 18,843,544	USD 20,378,124	193,844
14/07/2023	Counterparty E	USD 2,285	EUR 2,089	4
14/07/2023	Counterparty E	EUR 480,754	USD 523,824	1,027
14/07/2023	Counterparty E	EUR 21,457,706	USD 23,205,178	220,735
				0.35

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM US Dollar Bond Fund (continued)

Derivative Instruments (continued)

FORWARDS (continued)

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Gain USD	% of Net Assets
14/07/2023	Counterparty E	EUR 6,981,927	USD 7,550,521	71,823	0.12
14/07/2023	Counterparty E	EUR 89,616	USD 96,829	1,007	-
14/07/2023	Counterparty E	EUR 219,863	USD 237,929	2,101	-
14/07/2023	Counterparty E	EUR 91,681	USD 99,683	407	-
14/07/2023	Counterparty E	EUR 258,311	USD 281,961	44	-
14/07/2023	Counterparty E	EUR 60,500	USD 66,003	46	-
14/07/2023	Counterparty E	EUR 28,994	USD 31,592	62	-
Unrealised gain on Forward Foreign Exchange Contracts (31 December 2022: 0.00%)				531,970	0.85

FUTURES	Counterparty	Expire Date	Unrealised Loss USD	% of Net Assets
JPN 10Y Bond (Tse)	Counterparty W	12/09/2023	(5,120)	(0.01)
Aust 3 Yr Bonds	Counterparty W	15/09/2023	(53,011)	(0.09)
Unrealised loss on Futures (31 December 2022: (0.00%))			(58,131)	(0.10)

FORWARDS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
14/07/2023	Counterparty E	USD 32,307	EUR 29,729	(150)	-
14/07/2023	Counterparty E	EUR 19,694	USD 21,604	(104)	-
14/07/2023	Counterparty E	USD 23,519	EUR 21,555	(13)	-
14/07/2023	Counterparty E	USD 153,230	EUR 141,004	(708)	-
14/07/2023	Counterparty E	EUR 93,407	USD 102,468	(494)	-
14/07/2023	Counterparty E	EUR 482,053	USD 528,869	(2,599)	-
14/07/2023	Counterparty E	USD 113,336	EUR 103,871	(62)	-
14/07/2023	Counterparty E	USD 174,487	EUR 160,566	(806)	-
14/07/2023	Counterparty E	EUR 106,365	USD 116,683	(562)	-
14/07/2023	Counterparty E	USD 127,028	EUR 116,419	(69)	-
14/07/2023	Counterparty E	EUR 120,200	USD 131,341	(115)	-
14/07/2023	Counterparty E	EUR 121,114	USD 132,507	(283)	-
14/07/2023	Counterparty E	EUR 55,047	USD 60,375	(279)	-
14/07/2023	Counterparty E	EUR 128,356	USD 140,821	(692)	-
14/07/2023	Counterparty E	EUR 228,250	USD 249,222	(36)	-
14/07/2023	Counterparty E	EUR 87,000	USD 95,345	(365)	-
Unrealised loss on Forward Foreign Exchange Contracts (31 December 2022: (0.00%))				(7,337)	-

Financial assets at FVTPL	61,443,784	99.99
Financial liabilities at FVTPL	(65,468)	(0.10)
Net current assets	68,982	0.11
Net assets attributable to holders of redeemable participating shares	61,447,298	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	60,907,501	92.22
Financial derivative instruments	536,283	0.81
Other current assets	4,603,142	6.97
	66,046,926	100.00

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Condensed Schedule of Investments

Smart Defence Multi-Strategy 2029 Fineco AM Fund

Derivative Instruments

			As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>TOTAL RETURN SWAPS*</u>	Counterparty	Expire Date		
JPM Dublin	Counterparty O	31/08/2023	144,747,953	84.31
Total Return Swaps (31 December 2022: 0.00%)			144,747,953	84.31
Financial assets at FVTPL			144,747,953	84.31
Net current assets			26,945,009	15.69
Net assets attributable to holders of redeemable participating shares			171,692,962	100.00
				% of Total Assets
Analysis of Total Assets				
Financial derivative instruments			144,747,953	84.21
Other current assets			27,134,078	15.79
			171,882,031	100.00

* Fully funded swaps

FAM Series UCITS ICAV

Condensed Schedule of Investments

Smart Global Defence 2030 Fineco AM Fund

Derivative Instruments

			As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>TOTAL RETURN SWAPS*</u>	Counterparty	Expire Date		
JPM Dublin	Counterparty O	31/08/2023	86,427,882	70.75
Total Return Swaps (31 December 2022: 0.00%)			86,427,882	70.75
Financial assets at FVTPL			86,427,882	70.75
Net current assets			35,725,075	29.25
Net assets attributable to holders of redeemable participating shares			122,152,957	100.00

		% of Total Assets
Analysis of Total Assets		
Financial derivative instruments	86,427,882	70.58
Other current assets	36,020,343	29.42
	122,448,225	100.00

* Fully funded swaps

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

STOXX Europe 600 Index FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Microsoft Corporation	26,942	7,820,529	Eli Lilly & Co	20,345	7,430,471
Procter & Gamble Co/The	53,722	7,327,838	Broadcom Inc	9,904	7,420,263
Johnson & Johnson	48,588	7,232,255	Microsoft Corporation	24,212	5,880,928
Linde Plc	22,106	7,128,761	Stellantis NV	346,001	5,413,362
Eli Lilly & Co	20,345	6,306,031	MSCI Inc	10,000	5,248,811
Broadcom Inc	9,904	5,644,219	Morgan Stanley	63,558	5,152,930
Zoominfo Technologies Inc	251,479	5,460,258	Cisco Systems Inc	109,157	5,040,436
Cisco Systems Inc	109,157	4,881,728	Novartis AG-Reg	57,098	4,845,446
Merck & Co. Inc.	43,086	4,349,910	Salesforce Inc	24,494	4,564,743
Gilead Sciences Inc	52,436	4,026,135	Tesla Inc	24,463	4,292,403
Lowes Cos Inc	21,156	3,928,631	Netflix Inc	10,831	4,250,031
Pepsico Inc	22,570	3,745,033	Linde Plc	12,980	4,072,404
Amgen Inc	16,617	3,716,389	Pepsico Inc	22,570	4,019,843
Salesforce Inc	24,494	3,664,284	Gilead Sciences Inc	52,436	3,762,577
United Rentals Inc	9,797	3,486,167	Alphabet Inc-Class A	37,741	3,706,183
Accenture Plc-Class A	13,071	3,426,430	Johnson & Johnson	25,056	3,676,572
Home Depot Inc	12,000	3,333,523	Amgen Inc	16,617	3,546,198
Dollar Tree Inc	24,521	3,324,420	Procter & Gamble Co/The	25,334	3,526,926
Thermo Fisher Scientific Inc	6,186	3,255,303	Meta Platforms Inc-Class A	17,199	3,523,815
Alphabet Inc-Class A	36,329	3,235,659	Merck & Co. Inc.	33,108	3,423,958
Abbott Laboratories	31,928	3,231,017	Accenture Plc-Class A	13,071	3,350,631
Edwards Lifesciences Corporation	40,689	3,216,252	Dollar Tree Inc	24,521	3,307,954
Alphabet Inc-Class C	30,734	3,211,979	Valero Energy Corp	26,076	3,272,546
Intl Business Machines Corporation	28,129	3,191,741	Occidental Petroleum Corp	57,736	3,214,574
US Bancorp	68,181	3,110,338	American Electric Power	38,045	3,207,885
Danaher Corporation	12,000	2,886,601	Thermo Fisher Scientific Inc	6,186	3,193,243
Stmicroelectronics NV	62,677	2,875,465	United Rentals Inc	9,797	3,156,101
Tesla Inc	24,306	2,838,009	Home Depot Inc	12,000	3,146,268
Fortinet Inc	50,000	2,218,109	Exxon Mobil Corp	30,190	3,112,386
Stellantis NV	128,484	2,014,372	Schwab (Charles) Corp	42,687	3,107,730
McKesson Corporation	6,055	2,000,338	CSX Corp	104,716	3,083,904
Morgan Stanley	25,447	1,996,875	Apple Inc	23,083	2,975,051
Colgate-Palmolive Co	27,159	1,995,338	Alphabet Inc-Class C	28,581	2,966,008
Citigroup Inc	47,735	1,992,881	Intl Business Machines Corporation	22,442	2,886,363
Delta Air Lines Inc	63,591	1,977,690	Abbott Laboratories	31,928	2,876,327
Abbvie Inc	14,482	1,971,638	Danaher Corporation	12,000	2,815,498
Ansys Inc	6,740	1,963,449	Stmicroelectronics NV	62,677	2,694,216
Intel Corporation	62,888	1,942,610	Paychex Inc	21,354	2,353,994
CVS Health Corp	30,179	1,927,655	US Bancorp	68,181	2,245,447
Novartis AG-Reg	21,918	1,886,590	McKesson Corporation	6,055	2,181,655

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

STOXX Europe 600 Index FAM Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Cardinal Health Inc	24,990	1,841,857	Adobe Inc	4,649	1,906,103
Vertex Pharmaceuticals Inc	5,788	1,828,202	Colgate-Palmolive Co	27,159	1,892,266
Chevron Corporation	11,945	1,763,296	Cardinal Health Inc	24,990	1,769,929
SVB Financial Group	8,000	1,701,856	SVB Financial Group	16,000	1,707,387
Trimble Inc	36,888	1,648,747	Chevron Corporation	11,945	1,707,171

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI World Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Johnson & Johnson	59,316	9,535,383	Cisco Systems Inc	183,778	9,287,758
Microsoft Corporation	29,603	9,088,076	Microsoft Corporation	33,423	9,080,163
Cisco Systems Inc	183,778	8,992,334	Novartis AG-Reg	76,345	7,056,613
Linde Plc	23,224	8,119,064	Broadcom Inc	7,295	6,234,075
Nvidia Corp	18,701	6,752,393	Tesla Inc	33,994	6,183,958
Visa Inc-Class A Shares	28,063	6,437,003	Valero Energy Corp	43,591	5,911,894
American Express Co	30,896	5,605,925	Salesforce Inc	28,196	5,834,793
Merck & Co. Inc.	48,359	5,287,815	Merck & Co. Inc.	50,590	5,564,603
McDonalds Corporation	17,343	4,982,821	Eli Lilly & Co	13,022	5,545,635
Abbott Laboratories	44,855	4,897,653	Apple Inc	37,545	5,275,703
Nike Inc -Class B	43,792	4,868,447	Netflix Inc	12,195	5,136,920
Amgen Inc	20,322	4,801,073	American Express Co	30,896	5,077,408
Tesla Inc	29,388	4,795,715	Pepsico Inc	25,585	4,951,681
Lowes Cos Inc	23,769	4,739,976	Citigroup Inc	100,000	4,946,460
Verizon Communications Inc	130,092	4,738,601	Johnson & Johnson	30,417	4,849,952
			Verizon Communications Inc	130,092	4,784,095
Apple Inc	25,623	4,694,646	Amgen Inc	20,322	4,737,619
Pepsico Inc	25,585	4,616,630	Procter & Gamble Co/The	30,494	4,637,338
Marathon Oil Corporation	177,860	4,609,242	Cheniere Energy Inc	28,528	4,617,790
Broadcom Inc	7,295	4,570,782	Analog Devices Inc	24,997	4,532,852
Intel Corporation	153,053	4,540,825	CSX Corp	140,584	4,455,708
Eli Lilly & Co	13,022	4,524,641	Abbott Laboratories	44,855	4,376,692
Accenture Plc-Class A	15,733	4,459,129	Linde Plc	13,159	4,376,254
Gilead Sciences Inc	54,044	4,427,266	Accenture Plc-Class A	15,733	4,368,154
Citigroup Inc	100,000	4,416,500	American Electric Power	47,504	4,366,943
Dollar Tree Inc	29,515	4,362,612	Thermo Fisher Scientific Inc	7,723	4,259,355
Salesforce Inc	28,196	4,324,078	Intl Business Machines Corporation	30,365	4,257,835
Chevron Corporation	26,735	4,274,525	Morgan Stanley	46,651	4,232,082
Procter & Gamble Co/The	30,494	4,263,214	Schwab (Charles) Corp	53,300	4,230,591
US Bancorp	86,474	4,245,441	Dollar Tree Inc	29,515	4,208,215
T-Mobile US Inc	29,736	4,243,625	Chevron Corporation	26,735	4,192,950
Cheniere Energy Inc	28,528	4,230,702	Gilead Sciences Inc	54,044	4,176,757
Analog Devices Inc	24,997	4,216,119	Exxon Mobil Corp	36,956	4,153,759
Home Depot Inc	14,030	4,104,943	Home Depot Inc	14,030	3,997,255
Stmicroelectronics NV	74,645	3,827,749	LAM Research Corporation	6,469	3,972,743
Vertex Pharmaceuticals Inc	10,988	3,653,368	Electronic Arts Inc	35,140	3,952,105
LAM Research Corporation	6,469	3,302,133	Marathon Oil Corporation	177,860	3,917,335
Abbvie Inc	19,577	3,049,803	Stmicroelectronics NV	74,645	3,678,473
Cognizant Tech Solutions-Class A	43,052	2,752,314			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI World Index Fund (continued)

			Sales	Shares/ Par value	USD
Ameriprise Financial Inc	9,085	2,647,914	Amazon.Com Inc	28,837	3,391,968
Illinois Tool Works	10,023	2,282,287	US Bancorp	86,474	3,101,365
Vmware Inc-Class A	16,898	2,245,660	Abbvie Inc	19,577	3,092,260
Autozone Inc	943	2,232,166	Ameriprise Financial Inc	9,085	2,922,621
			Cognizant Tech Solutions- Class A	43,052	2,874,086
			Nvidia Corp	7,011	2,732,410
			Paychex Inc	20,279	2,415,782

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

S&P 500 Index FAM Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Gea Group AG	379,651	17,602,204	Gea Group AG	357,871	16,579,391
Vopak	330,564	11,906,502	Aurubis AG	136,040	10,809,097
Arcelormittal	437,978	11,719,955	Rovio Entertainment OYJ	957,912	9,663,964
Rovio Entertainment OYJ	859,746	8,834,730	Telenet Group Holding NV	470,447	9,083,780
Euronav NV	508,421	8,618,637	Euronav NV	508,421	8,618,637
Majorel Group Luxembourg	238,935	7,563,332	Vopak	280,100	8,540,097
Aixtron SE	223,020	7,114,533	Majorel Group Luxembourg		
Traton SE	338,549	6,940,992	SA	259,482	8,107,793
Telenet Group Holding NV	310,591	6,734,943	AMG Critical Materials		
Kws Saat Se & Co Kгаа	109,063	6,603,932	N.V.	209,663	7,865,353
Deutsche Lufthansa- Reg	599,419	6,387,796	Arcelormittal	284,234	7,563,882
Flow Traders Ltd	262,244	6,245,896	Aixtron SE	223,020	7,114,533
Carl Zeiss Meditec AG - BR	49,374	6,216,774	Freenet AG	305,398	6,765,707
Krones AG	52,437	6,079,832	Deutsche Lufthansa- Reg	599,419	6,387,796
Lotus Bakeries	847	5,864,548	Exmar NV	479,270	5,522,678
Synlab AG	561,093	5,635,478	Krones AG	46,155	5,009,229
ASML Holding NV	8,215	5,427,676	Carl Zeiss Meditec AG - BR	37,161	4,924,636
DWS Group Gmbh & Co			Azelis Group NV	187,018	4,900,063
Kгаа	167,766	5,046,632	Flow Traders Ltd	204,646	4,835,487
Novo Nordisk A/ S- B	31,626	4,988,127	Puma SE	71,851	4,168,070
Aurubis AG	59,733	4,936,302	Jungheinrich - Prfd	130,796	4,143,052
Azelis Group NV	187,018	4,900,063	Stroeer Se + Co Kгаа	76,449	4,087,982
1&1 AG	419,567	4,729,099	ASR Nederland NV	84,385	3,865,121
Saf- Holland SE	363,853	4,549,077	Kloeckner & Co SE	365,030	3,738,397
Exmar NV	373,025	4,525,152	Aareal Bank AG- Tend	107,736	3,677,143
Thyssenkrupp AG	562,570	4,444,687	Lotus Bakeries	531	3,474,024
Koninklijke Bam Groep NV	2,005,044	4,410,758	Synlab AG	331,623	3,431,290
Suess Microtec SE	152,144	4,218,070	Pva Tepla AG	144,107	3,365,287
Puma SE	71,851	4,168,070	Heineken Holding NV	41,953	3,236,370
Deutz AG	703,885	4,110,326	Traton SE	214,731	3,165,449
Stroeer Se + Co Kгаа	76,449	4,087,982	Koninklijke Bam Groep NV	1,246,228	3,131,929
Jungheinrich - Prfd	107,932	3,662,917	Deleted	134,075	3,107,407
Ionos SE	243,042	3,651,025	DWS Group Gmbh & Co		
Duerr AG	106,190	3,534,724	Kгаа	106,772	2,994,123
Pva Tepla AG	144,107	3,365,287	GreeNVolt- Energias		
Van Lanschot Kempen NV	111,706	3,214,166	Renovavei	404,302	2,955,704
AMG Critical Materials			Duerr AG	81,636	2,819,044
N.V.	71,064	3,154,895			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI World Index Fund (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI AC Asia Pacific Ex Japan Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Microsoft Corporation	16,866	5,334,515	Accenture Plc-Class A	10,767	3,181,172
ING Group NV	291,290	3,791,428	Schwab (Charles) Corp	48,417	2,989,835
Procter & Gamble Co/The	22,203	3,290,955	Cisco Systems Inc	58,613	2,963,618
Accenture Plc-Class A	10,767	3,052,658	ING Group NV	219,663	2,795,077
Tesla Inc	16,601	2,916,679	Johnson & Johnson	16,809	2,707,521
Cisco Systems Inc	58,613	2,810,432	Procter & Gamble Co/The	16,044	2,426,403
Johnson & Johnson	15,775	2,545,336	Novartis AG-Reg	24,369	2,258,822
Amgen Inc	8,640	2,045,481	Amgen Inc	8,640	2,000,834
Dollar Tree Inc	13,835	2,043,489	Dollar Tree Inc	13,835	1,972,579
NVIDIA Corp	4,476	1,919,785	Salesforce Inc	8,697	1,843,019
Merck & Co. Inc.	16,453	1,855,203	Eli Lilly & Co	4,393	1,816,667
Texas Instruments Inc	10,590	1,782,180	Pfizer Inc	40,253	1,749,257
Nike Inc -Class B	16,118	1,770,753	NVIDIA Corp	7,506	1,722,850
Keysight Technologies In	10,851	1,692,506	Microsoft Corporation	5,597	1,718,433
Fortinet Inc	25,695	1,669,835	Eaton Corporation Plc	8,700	1,694,398
Eaton Corporation Plc	8,700	1,652,697	Pepsico Inc	8,694	1,682,623
			Bank of America		
Intel Corporation	52,725	1,645,266	Corporation	43,435	1,570,791
Schwab (Charles) Corp	33,486	1,634,619	Allianz SE	6,508	1,544,444
Danaher Corporation	6,000	1,553,280	Netflix Inc	3,665	1,543,814
Allianz SE	6,508	1,543,981	McDonalds Corporation	5,073	1,496,498
Gilead Sciences Inc	18,842	1,540,809	Danaher Corporation	6,000	1,496,156
Alphabet Inc-Class A	15,127	1,538,012	Consolidated Edison Inc	15,006	1,482,656
Pepsico Inc	8,694	1,537,616	Gilead Sciences Inc	18,842	1,456,192
Lowe's Cos Inc	7,698	1,531,325	Home Depot Inc	4,938	1,406,874
Bank of America					
Corporation	43,435	1,508,280	Coca-Cola Co/The	22,741	1,366,155
McDonalds Corporation	5,073	1,492,603	Starbucks Corporation	12,782	1,364,659
Alphabet Inc-Class C	14,563	1,464,925	Merck & Co. Inc.	12,411	1,364,124
Eli Lilly & Co	4,393	1,452,605	Chevron Corporation	8,643	1,355,514
Coca-Cola Co/The	22,741	1,445,077	Unitedhealth Group Inc	2,739	1,342,641
Home Depot Inc	4,938	1,442,348	LAM Research Corporation	2,123	1,303,777
Intl Business Machines			Intl Business Machines		
Corporation	11,603	1,430,650	Corporation	9,273	1,300,277
Marathon Petroleum					
Corporation	11,306	1,404,262	Thermo Fisher Scientific Inc	2,274	1,247,567
Delta Air Lines Inc	39,240	1,399,474	Meta Platforms Inc-Class A	5,219	1,247,534
Consolidated Edison Inc	15,006	1,398,709	American Electric Power	13,307	1,223,285
			Marathon Petroleum		
Chevron Corporation	8,643	1,389,967	Corporation	11,306	1,204,362
United Rentals Inc	3,393	1,385,229	Abbott Laboratories	11,969	1,180,792
Unitedhealth Group Inc	2,739	1,341,398	Occidental Petroleum Corp	19,668	1,163,827
Salesforce Inc	8,697	1,332,946	Truist Financial Corporation	24,000	1,158,813
Abbott Laboratories	11,969	1,320,540	Morgan Stanley	12,677	1,150,031

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI AC Asia Pacific Ex Japan Index Fund (continued)

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Starbucks Corporation	12,782	1,271,681	Tesla Inc	5,550	1,143,021
LAM Research Corporation	2,123	1,083,696	Alphabet Inc-Class A	10,214	1,135,351
Truist Financial Corporation	40,003	1,070,280	Exxon Mobil Corp	10,042	1,128,695
S&P Global Inc	2,481	941,887	United Rentals Inc	3,393	1,118,884
Vertex Pharmaceuticals Inc	2,589	827,863	Automatic Data Processing	4,971	1,117,306
Steris Plc	3,515	726,621	Alphabet Inc-Class C	10,362	1,108,289

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI Emerging Markets Index Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
Accenture Plc-Class A	29,485	8,310,310	Accenture Plc-Class A	29,485	8,547,668
Microsoft Corporation	24,671	7,941,912	Salesforce Inc	35,910	7,878,023
Johnson & Johnson	46,899	7,487,891	Novartis AG-Reg	76,977	7,135,186
Procter & Gamble Co/The	48,257	7,139,657	Johnson & Johnson	43,643	7,057,690
Tesla Inc	44,578	6,916,312	Apple Inc	43,003	6,615,961
Salesforce Inc	35,910	6,042,152	Cisco Systems Inc	114,060	5,757,946
Apple Inc	34,565	5,595,662	MSCI Inc	10,000	5,582,023
Cisco Systems Inc	114,060	5,495,158	Morgan Stanley	61,324	5,562,916
Novartis AG-Reg	55,462	5,022,038	Linde Plc	15,553	5,249,524
Verizon Communications Inc	106,787	4,210,122	Meta Platforms Inc-Class A	25,097	4,958,962
Visa Inc-Class A Shares	18,555	4,182,874	Broadcom Inc	5,472	4,591,902
Alphabet Inc-Class A	44,727	4,153,068	Tesla Inc	21,981	4,442,588
Meta Platforms Inc-Class A	16,751	4,085,334	Eli Lilly & Co	10,487	4,386,170
Abbott Laboratories	35,193	3,829,337	Alphabet Inc-Class A	41,777	4,296,173
Merck & Co. Inc.	34,089	3,751,039	NVidia Corp	17,979	4,227,507
Amgen Inc	15,785	3,727,464	Verizon Communications Inc	106,787	3,977,530
Trane Technologies Plc	20,000	3,702,900	Netflix Inc	9,240	3,945,446
NVidia Corp	9,221	3,595,545	Pepsico Inc	19,153	3,706,842
Electronic Arts Inc	27,710	3,544,012	Amgen Inc	15,785	3,652,125
Intl Business Machines Corporation	28,179	3,474,471	Trane Technologies Plc	20,000	3,623,671
Eli Lilly & Co	10,487	3,454,208	Intercontinental Exchange Inc	32,655	3,563,942
Pepsico Inc	19,153	3,447,827	Electronic Arts Inc	27,710	3,450,837
Lowes Cos Inc	17,247	3,430,859	Abbott Laboratories	35,193	3,433,930
Broadcom Inc	5,472	3,425,280	Westrock Co	115,000	3,359,698
Anthem Inc	7,483	3,385,721	Anthem Inc	7,483	3,312,700
Linde Plc	8,897	3,351,832	Intl Business Machines Corporation	23,790	3,294,220
Westrock Co	115,000	3,322,925	Abbvie Inc	21,285	3,238,226
Nike Inc -Class B	30,050	3,288,644	Merck & Co. Inc.	29,146	3,205,889
Intercontinental Exchange Inc	32,655	3,254,167	Thermo Fisher Scientific Inc	5,472	3,192,128
Delta Air Lines Inc	89,067	3,231,307	Berkshire Hathaway Inc- Class B	10,160	3,168,679
Dollar Tree Inc	21,587	3,190,774	Schwab (Charles) Corp	41,631	3,159,896
Intel Corporation	99,550	3,153,402	Procter & Gamble Co/The	22,302	3,096,562
Abbvie Inc	21,285	3,127,618	Dollar Tree Inc	21,587	3,077,850
Wells Fargo & Co	64,426	3,119,185	Citigroup Inc	60,646	3,066,540
Morgan Stanley	31,252	3,114,262	Norfolk Southern Corporation	12,520	3,052,244
Citigroup Inc	60,646	3,113,262	Costco Wholesale Corp	6,003	3,050,430

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

FAM MSCI Emerging Markets Index Fund (continued)

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
American Express Co	17,352	3,107,483	Starbucks Corporation	28,547	3,047,796
Danaher Corporation	12,000	3,106,560	Home Depot Inc	10,697	3,047,658
JP Morgan Chase & Co	21,586	3,100,289	American Water Works Co Inc	19,707	3,045,352
Home Depot Inc	10,697	3,097,343	Danaher Corporation	12,000	3,003,816
Norfolk Southern Corporation	12,520	3,094,568	American Electric Power	32,049	2,946,197
Costco Wholesale Corp	6,003	3,050,094	Cardinal Health Inc	37,731	2,943,938
Comcast Corporation-Class A	78,165	3,038,664	Paychex Inc	24,423	2,909,445
US Bancorp	61,453	3,017,035	American Express Co	17,352	2,851,605
Cardinal Health Inc	37,731	2,992,823	Visa Inc-Class A Shares Comcast Corporation-Class A	12,834	2,840,847
Chipotle Mexican Grill Inc	1,800	2,987,100	JP Morgan Chase & Co	78,165	2,836,976
Starbucks Corporation	28,547	2,840,141	Centerpoint Energy Inc	21,586	2,768,166
Chevron Corporation	16,972	2,713,568	Coterra Energy Inc	89,874	2,713,724
Keysight Technologies In	18,309	2,712,753	Truist Financial Corporation	111,111	2,709,380
Stmicroelectronics NV	50,259	2,577,250	Wells Fargo & Co	56,000	2,703,898
Sherwin-Williams Co/The	11,346	2,566,449	Chevron Corporation	64,426	2,673,335
Centerpoint Energy Inc	89,874	2,480,073	PNC Financial Services Group	16,972	2,661,782
Alphabet Inc-Class C	24,560	2,471,151	Swiss RE AG	16,000	2,548,502
			Stmicroelectronics NV	23,590	2,465,241
				50,259	2,452,526

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors Europe Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
ING Group NV	670,459	8,278,307	Microsoft Corporation	29,415	7,387,590
Microsoft Corporation	28,506	7,664,538	ING Group NV	546,810	6,544,380
Apple Inc	42,293	5,979,927	Accenture Plc-Class A	23,114	6,162,041
Accenture Plc-Class A	23,114	5,932,845	Apple Inc	42,831	5,520,270
Procter & Gamble Co/The	42,245	5,649,140	Cisco Systems Inc	105,657	4,884,482
Eli Lilly & Co	15,902	5,614,752	Novartis AG-Reg	54,697	4,642,392
Linde Plc	16,465	5,296,537	Morgan Stanley	53,868	4,339,479
Cisco Systems Inc	105,657	4,693,628	Valero Energy Corp	31,582	3,963,550
Alphabet Inc-Class A	40,615	3,702,785	Salesforce Inc	19,278	3,727,745
Delta Air Lines Inc	101,983	3,585,811	Tesla Inc	20,486	3,676,061
NVidia Corp	10,716	3,519,118	Meta Platforms Inc-Class A	22,347	3,650,959
Ulta Beauty Inc	6,903	3,442,257	Eli Lilly & Co	9,513	3,537,777
Lowes Cos Inc	16,956	3,159,768	Thermo Fisher Scientific Inc	6,838	3,529,808
Tesla Inc	20,897	3,078,212	Broadcom Inc	4,315	3,413,526
Gilead Sciences Inc	39,821	3,057,532	American Electric Power	39,911	3,365,223
Pepsico Inc	18,132	3,025,256	Pepsico Inc	18,132	3,229,411
Verizon Communications Inc	89,616	3,003,969	Schwab (Charles) Corp	43,560	3,171,287
Marathon Petroleum Corporation	25,317	2,958,692	NVidia Corp	14,388	3,068,643
Johnson & Johnson	19,720	2,940,651	Verizon Communications Inc	89,616	2,986,767
Chevron Corporation	19,352	2,928,292	Citigroup Inc	65,927	2,970,399
Amgen Inc	13,078	2,924,892	Netflix Inc	7,618	2,928,001
Alphabet Inc-Class C	26,753	2,820,509	Johnson & Johnson	19,720	2,893,599
Citigroup Inc	65,927	2,673,706	Gilead Sciences Inc	39,821	2,857,403
Dollar Tree Inc	18,918	2,564,797	Chevron Corporation	19,352	2,765,775
Broadcom Inc	4,315	2,557,896	Amgen Inc	13,078	2,761,053
Netflix Inc	7,618	2,528,736	Procter & Gamble Co/The	19,545	2,720,998
US Bancorp	55,190	2,517,704	Merck & Co. Inc.	25,542	2,641,499
Roche Holding AG- Genusschein	8,808	2,517,702	Linde Plc	8,434	2,591,880
Abbott Laboratories	24,632	2,492,684	Marathon Petroleum Corporation	25,317	2,565,808
Unitedhealth Group Inc	5,600	2,448,402	Alphabet Inc-Class C	22,602	2,561,491
Danaher Corporation	10,000	2,405,501	Dollar Tree Inc	18,918	2,552,093
Bank of America Corporation	82,000	2,121,890	CSX Corp	83,943	2,472,136
Walt Disney Co/The	26,163	2,114,501	Occidental Petroleum Corp	44,281	2,465,439
Givaudan-Reg	632	2,002,402	Danaher Corporation	10,000	2,346,248
Morgan Stanley	25,447	1,996,875	Intl Business Machines Corporation	18,119	2,330,363
Fortinet Inc	45,000	1,996,299	Abbott Laboratories	24,632	2,226,748

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors Europe Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Colgate-Palmolive Co	27,159	1,995,338	Colgate-Palmolive Co	27,159	1,892,266
Abbvie Inc	14,482	1,971,638	Givaudan-Reg	632	1,890,106
Ubs Group AG-Reg	110,339	1,938,061	US Bancorp	55,190	1,817,607
CVS Health Corp	30,179	1,927,655	Exxon Mobil Corp	17,168	1,769,905
Pfizer Inc	45,460	1,729,798	Pfizer Inc	45,460	1,590,244

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors US Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Microsoft Corporation	52,051	14,268,246	NVidia Corp	62,274	16,873,277
Johnson & Johnson	91,346	13,661,752	Cisco Systems Inc	279,210	12,909,861
Procter & Gamble Co/The	101,701	13,569,566	Apple Inc	88,990	12,558,251
NVidia Corp	42,650	13,396,154	Johnson & Johnson	82,316	12,253,507
Cisco Systems Inc	279,210	12,410,066	Procter & Gamble Co/The	85,551	11,894,188
Intel Corporation	340,401	10,572,970	Morgan Stanley	146,587	11,757,803
Citigroup Inc	242,713	9,943,608	Merck & Co. Inc.	98,898	10,418,703
Delta Air Lines Inc	287,089	9,729,128	Novartis AG-Reg	112,287	9,546,577
Eli Lilly & Co	25,777	8,506,718	Meta Platforms Inc-Class A	55,234	9,169,165
Tesla Inc	57,122	7,710,992	Eli Lilly & Co	21,235	8,125,641
Alphabet Inc-Class A	84,492	7,626,114	Salesforce Inc	42,335	8,055,502
Abbvie Inc	55,368	7,575,534	Pfizer Inc	214,047	7,751,618
S&P Global Inc	20,901	7,429,029	Microsoft Corporation	27,808	7,707,843
Pfizer Inc	183,830	7,311,214	Danaher Corporation	30,000	7,086,812
Danaher Corporation	30,000	7,216,503	Cadence Design Sys Inc	31,813	6,889,230
Amgen Inc	31,813	7,057,368	Netflix Inc	17,591	6,761,153
Qualcomm Inc	61,073	6,995,224	Citigroup Inc	158,704	6,760,859
Abbott Laboratories	67,347	6,767,151	Cheniere Energy Inc	43,803	6,682,376
Vertex Pharmaceuticals Inc	21,575	6,729,887	Qualcomm Inc	61,073	6,319,980
Texas Instruments Inc	41,297	6,725,966	Amgen Inc	29,284	6,182,496
Lowe's Cos Inc	35,060	6,585,446	Anthem Inc	14,681	6,113,821
Cadence Design Sys Inc	31,813	6,502,166	Linde Plc	19,475	6,112,159
Apple Inc	46,443	6,489,923	Abbott Laboratories	67,347	6,088,260
McDonalds Corporation	24,045	6,428,363	Accenture Plc-Class A	23,284	6,035,165
Accenture Plc-Class A	23,284	6,102,038	Dollar Tree Inc	43,681	5,946,223
Anthem Inc	14,681	6,050,455	Thermo Fisher Scientific Inc	11,368	5,916,698
Cheniere Energy Inc	43,803	6,036,039	Intl Business Machines Corporation	46,001	5,905,985
Morgan Stanley	76,340	5,990,545	American Electric Power	69,086	5,825,206
Colgate-Palmolive Co	81,477	5,986,013	Exxon Mobil Corp	55,648	5,736,934
Dollar Tree Inc	43,681	5,922,026	Colgate-Palmolive Co	81,477	5,676,845
Netflix Inc	17,591	5,839,196	Schwab (Charles) Corp	75,882	5,524,417
CVS Health Corp	90,536	5,782,902	Occidental Petroleum Corp	97,224	5,450,428
Novartis AG-Reg	66,521	5,693,720	Gilead Sciences Inc	69,176	5,443,817
Fortinet Inc	125,000	5,545,274	Intuit Inc	12,844	5,398,011
Intuit Inc	12,844	5,132,393	Automatic Data Processing	24,844	5,202,158
Bank of America Corporation	172,802	4,491,431	Paychex Inc	46,652	5,142,762
Sherwin-Williams Co/The	21,567	4,454,565	Bank of America Corporation	172,802	4,377,064

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors US Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Merck & Co. Inc.	43,659	4,234,756	Sherwin-Williams Co/The	21,567	4,278,979
American Water Works Co Inc	30,763	4,153,475	Tesla Inc	19,168	4,082,626
Verizon Communications Inc	107,962	3,618,935	McKesson Corporation Verizon Communications Inc	10,149	3,656,749
Cardinal Health Inc	47,845	3,526,357	Cardinal Health Inc	107,962	3,646,297
McKesson Corporation	10,149	3,352,838	Netapp Inc	47,845	3,522,933
ING Group NV	280,276	3,330,602	Delta Air Lines Inc	50,000	3,386,308
				92,346	3,360,861

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors World Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Microsoft Corporation	48,962	13,167,992	Microsoft Corporation	54,529	13,849,267
Eli Lilly & Co	32,470	11,385,082	Apple Inc	81,069	11,415,821
Apple Inc	74,827	11,133,673	Accenture Plc-Class A	37,364	10,011,994
NVIDIA Corp	33,280	9,965,627	Cisco Systems Inc	194,481	8,992,261
Accenture Plc-Class A	37,364	9,666,745	Novartis AG-Reg	98,009	8,332,670
Cisco Systems Inc	194,481	8,843,471	NVIDIA Corp	21,388	7,848,422
Johnson & Johnson	56,287	8,354,246	Eli Lilly & Co	21,514	7,814,598
Tesla Inc	45,567	7,723,921	Meta Platforms Inc-Class A	40,537	6,622,765
Procter & Gamble Co/The	55,955	7,364,395	Tesla Inc	32,692	6,413,338
Linde Plc	20,880	6,521,554	Electronic Arts Inc	54,840	6,089,218
Walt Disney Co/The	74,350	6,291,412	Salesforce Inc	32,294	6,067,005
Vertex Pharmaceuticals Inc	19,641	5,834,655	Broadcom Inc	7,654	6,016,592
Alphabet Inc-Class C	49,658	5,458,288	Alphabet Inc-Class A	51,975	5,697,802
Delta Air Lines Inc	149,245	5,293,279	Alphabet Inc-Class C	47,513	5,408,913
Abbott Laboratories	51,375	5,162,520	Netflix Inc	13,437	5,232,642
Amgen Inc	23,034	5,135,453	Johnson & Johnson	34,478	5,101,721
Ulta Beauty Inc	10,374	5,129,405	Amgen Inc	23,034	5,033,838
Edwards Lifesciences Corporation	65,531	5,070,223	Pepsico Inc	27,738	4,940,293
Alphabet Inc-Class A	48,658	5,016,955	Cheniere Energy Inc	32,070	4,892,446
Verizon Communications Inc	26,956	4,934,636	Verizon Communications Inc	146,550	4,884,292
Lowes Cos Inc	146,550	4,912,422	Procter & Gamble Co/The	34,838	4,848,095
Verizon Communications Inc	146,550	4,912,422	Valero Energy Corp	38,357	4,813,815
Home Depot Inc	18,189	4,901,585	Home Depot Inc	18,189	4,768,956
Mercadolibre Inc	4,209	4,812,543	Ameriprise Financial Inc	15,990	4,714,239
Pfizer Inc	128,260	4,784,270	Merck & Co. Inc.	45,050	4,676,294
Pepsico Inc	27,738	4,661,476	Linde Plc	14,876	4,668,779
Broadcom Inc	7,654	4,537,227	Abbott Laboratories	51,375	4,644,333
Dollar Tree Inc	33,366	4,523,576	CSX Corp	156,320	4,603,651
Netflix Inc	13,437	4,460,308	Occidental Petroleum Corp	80,425	4,508,667
Cheniere Energy Inc	32,070	4,419,235	Thermo Fisher Scientific Inc	8,660	4,507,267
Ameriprise Financial Inc	15,990	4,290,399	Dollar Tree Inc	33,366	4,501,170
Walmart Inc	32,183	4,173,532	Pfizer Inc	128,260	4,470,788
Electronic Arts Inc	35,465	4,085,388	American Electric Power	52,939	4,463,720
Adobe Inc	8,744	3,409,163	Morgan Stanley	51,555	4,327,916
ING Group NV	222,229	2,895,042	Schwab (Charles) Corp	59,398	4,324,337
Sherwin-Williams Co/The	13,580	2,804,887	Walmart Inc	32,183	4,323,783
Visa Inc-Class A Shares	13,303	2,798,527	Exxon Mobil Corp	40,841	4,210,432
S&P Global Inc	7,586	2,639,578	Intl Business Machines Corporation	31,853	4,096,753
Marathon Oil Corporation	99,372	2,427,054			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Smart Factors World Fund (continued)

Sales	Shares/ Par value	EUR
Adobe Inc	8,953	3,526,697
Walt Disney Co/The	37,590	3,227,576
Intercontinental Exchange Inc	28,229	2,838,517
Sherwin-Williams Co/The	13,580	2,694,326

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Global Defence FAM Fund

Sales	Shares/ Par value	EUR
Italy BTPS I/L 2.35% 15/09/2024	8,230,000	1,441,866
Italy BTPS 5% 01/03/2025	8,218,000	1,062,468
Intesa Sanpaolo 2.855% 23/04/2025	2,861,000	324,117
Unicredit SPA 0.5% 09/04/2025	2,888,000	153,664
Italy BTPS 1.45% 15/05/2025	2,950,000	21,388
Italy CCTS EU 15/01/2025 FRN	770,000	8,709
Italy BTPS 2.5% 01/12/2024	470,000	5,875

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Global Defence FAM Fund 2023

Sales	Shares/ Par value	EUR
Italy BTPS 0.1% I/L 15/05/2023	16,020,000	9,679,988
Italy BTPS I/L 3.1% 15/09/2026	40,379,000	7,499,350
Italy BTPS I/L 1.3% 15/05/2028	43,319,000	6,728,663
Italy BTPS I/L 2.35% 15/09/2024	31,209,000	2,671,159
Italy BTPS I/L 2.6% 15/09/2023	22,900,000	2,218,349
Italy 6.875% 27/09/2023	21,376,000	681,538
Italy BTPS 4.75% 01/08/2023	1,073,000	25,484

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2023

Sales	Shares/ Par value	EUR
Banco BPM SPA 1.75% 18- 24/04/2023	22,025,000	11,568,368
Italy BTPS I/L 3.1% 15/09/2026	36,904,000	5,731,460
Italy BTPS I/L 2.35% 15/09/2024	30,162,000	3,811,399
Italy BTPS I/L 2.6% 15/09/2023	6,333,000	1,157,080
Mediobanca International 3.00% 29/03/2024	14,756,000	889,122
Intesa Sanpaolo 6.625% 13/09/2023	667,000	693,594
AMCO SPA 1.5% 20- 17/07/2023	300,000	300,607
Caixabank 1.75% 24/10/2023	300,000	298,229

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2023 II

Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	19,413,000	1,656,666
Italy BTPS I/L 3.1% 15/09/2026	17,282,000	1,428,400
Mediobanca International 3.00% 29/03/2024	7,790,000	551,390
Intesa Sanpaolo 6.625% 13/09/2023	400,000	417,178
Mediobanca SPA 13/07/2024 SR	300,000	283,946

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2024

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
			Italy BTPS I/L 3.1% 15/09/2026	26,283,000	2,014,238
			Italy BTPS I/L 2.35% 15/09/2024	22,850,000	1,673,925
			Society Lloyds 4.75% 30/10/2024	600,000	683,643
			Intesa Sanpaolo 5.017% 26/06/2024	31,533,000	662,253
			Mediobanca International 3.00% 29/03/2024	4,510,000	445,039
			Mediobanca SPA 13/07/2024 SR	120,000	114,360
			Barclays Plc 4.375% 11/09/2024	2,975,000	60,892
			SGA SPA 1.375% 27/01/2025	2,663,000	36,616

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence FAM Fund 2024 USD

Sales	Shares/ Par value	USD
Italy BTPS I/L 3.1% 15/09/2026	9,719,000	2,259,711
Italy BTPS I/L 1.3% 15/05/2028	9,103,000	1,592,211
Intesa Sanpaolo 5.017% 26/06/2024	15,498,000	572,324
Lloyds Bank Group Plc 4.582% 10/12/2025	3,125,000	71,594
Italy BTPS I/L 2.35% 15/09/2024	3,131,000	46,691

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Target China Coupon 2026 FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	869,566	39,654,226	NN Group NV	1,326,019	45,124,890
Lululemon Athletica Inc	150,760	38,984,764	Stmicroelectronics NV	869,566	37,486,095
Randstad NV	684,342	34,885,911	ASR Nederland NV	900,311	35,322,883
NN Group NV	847,683	29,716,031	Telefonica Deutschland Holdi	12,257,530	34,301,661
Deutsche Bank AG- Registered	1,739,657	20,294,704	Delivery Hero SA	473,517	25,257,397
Commerzbank AG	1,697,793	20,195,248	Sartorius AG-Vorzug	54,433	24,249,902
Elisa OYJ	368,053	20,000,000	E.On SE	1,852,755	22,038,521
Koninklijke KPN NV	6,167,129	19,999,999	Tietoevry OYJ	749,191	21,561,717
Nordea Bank ABP	1,926,411	19,999,999	Stora Enso OYJ-R Shares	1,718,951	21,306,064
Koninklijke Ahold Delhaize N	648,088	19,999,996	Merck KGAA	113,094	20,922,390
Stora Enso OYJ-R Shares	1,718,951	19,999,995	Covestro AG	508,777	20,335,817
KBC Group NV	345,781	19,999,973	Evonik Industries AG	1,036,048	20,316,901
AXA SA	714,286	19,864,294	Sampo OYJ-A Shares	451,542	19,994,280
Aegon NV	3,853,955	19,254,359	CNH Industrial NV	1,281,881	19,875,565
E.On SE	1,852,755	18,990,739	Lululemon Athletica Inc	77,492	19,768,132
CNH Industrial NV	1,281,881	18,959,020	Koninklijke KPN NV	6,167,129	19,255,101
Kesko OYJ-B Shs	1,044,530	18,070,369	Koninklijke Ahold Delhaize N	648,088	19,232,842
Proximus	1,938,402	17,953,479	Fortum OYJ	1,332,163	19,209,790
ASR Nederland NV	454,231	17,674,128	Elisa OYJ	368,053	18,623,482
Nokian Renkaat OYJ	1,776,184	16,642,844	Henkel AG & Co Kgaar Vor- Pref	282,799	18,489,399
Compagnie De Saint Gobain	263,852	15,050,118	Nordea Bank ABP	1,926,411	18,451,165
Thyssenkrupp AG	1,954,761	14,265,846	Randstad NV	376,081	18,187,277
RWE AG	352,379	14,077,541	Commerzbank AG	1,697,793	17,546,691
Telefonica Deutschland Holdi	3,769,705	11,037,696	Deutsche Bank AG- Registered	1,739,657	17,246,960
ING Group NV	703,579	8,395,105	Nokian Renkaat OYJ	1,776,184	16,426,150
Fortum OYJ	487,601	6,855,670	Proximus	1,938,402	16,329,098
Bouygues SA	188,778	6,047,964	Aegon NV	3,853,955	15,939,958
			Thyssenkrupp AG	1,954,761	13,327,561
			ING Group NV	703,579	8,421,841

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	327,354	15,091,118	ABN Amro Bank NV-CVA	1,275,031	19,235,909
Ageas	323,847	14,156,751	Ageas	459,248	18,924,788
Sampo OYJ-A Shares	322,383	13,860,815	Covestro AG	408,698	16,618,676
Lululemon Athletica Inc	39,326	9,978,606	Commerzbank AG	1,506,044	15,717,716
Engie	668,189	9,413,447	Stmicroelectronics NV	327,354	14,322,011
AXA SA	278,571	7,747,060	Tietoevry OYJ	281,636	8,442,757
Societe Generale SA	288,835	7,726,336	Randstad NV	130,404	7,918,131
Nokian Renkaat OYJ	716,215	7,674,244	Heineken NV	83,575	7,837,664
Kesko OYJ-B Shs	361,313	7,663,449	Delivery Hero SA	178,179	7,632,191
BNP Paribas	119,801	7,662,472	Kesko OYJ-B Shs	361,313	7,457,500
Proximus	837,004	7,603,344	UCB SA	95,077	7,425,514
Elisa OYJ	138,020	7,500,007	Koninklijke KPN NV	2,312,673	7,335,799
UPM-Kymmene OYJ	250,334	7,500,007	Lululemon Athletica Inc	28,571	7,282,748
			Koninklijke Ahold Delhaize		
Tietoevry OYJ	251,678	7,500,004	N	243,033	7,246,029
Koninklijke KPN NV	2,312,673	7,499,999	Allianz SE	31,825	7,077,880
Koninklijke Ahold Delhaize					
N	243,033	7,499,998	Proximus	837,004	7,050,922
Nordea Bank ABP	722,404	7,499,998	Sampo OYJ-A Shares	157,871	6,990,528
Deutsche Bank AG-Registered	608,167	7,076,631	Nordea Bank ABP	722,404	6,919,186
Commerzbank AG	594,228	7,068,342	Elisa OYJ	138,020	6,909,884
Evonik Industries AG	341,463	6,999,992	UPM-Kymmene OYJ	250,334	6,871,668
Allianz SE	31,825	6,996,726	Evonik Industries AG	341,463	6,696,089
NN Group NV	209,339	6,693,461	ASR Nederland NV	169,021	6,635,764
Stora Enso OYJ-R Shares	530,867	6,176,638	Nokian Renkaat OYJ	716,215	6,623,556
Fortum OYJ	381,058	5,550,110	Stora Enso OYJ-R Shares	530,867	6,585,405
Bayer AG-Reg	91,213	5,485,550	Aegon NV	1,550,552	6,420,765
Compagnie De Saint Gobain	87,951	5,016,725	NN Group NV	183,888	6,311,036
Telefonica Deutschland Holdi	1,741,844	4,981,363	Deutsche Bank AG-Registered	608,167	6,029,368
Bouygues SA	127,049	4,028,809	Fortum OYJ	381,058	5,513,909
Amundi SA	64,413	3,962,139	Bayer AG-Reg	91,213	5,367,429
			Telefonica Deutschland Holdi	1,741,844	4,942,451

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 FAM Fund II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	683,065	28,499,971	Universal Music Group NV	1,870,588	42,244,659
Kesko OYJ-B Shs	1,442,407	27,459,708	Stmicroelectronics NV	683,065	28,921,406
AGeas	601,094	24,516,714	Fortum OYJ	1,837,947	23,608,844
Koninklijke KPN NV	6,697,187	21,549,983	Koninklijke KPN NV	6,697,187	21,364,867
Koninklijke Ahold Delhaize N	644,231	19,188,250	Nordea Bank ABP	1,837,991	20,314,064
Engie	1,234,765	17,395,369	KBC Group NV	299,646	19,496,237
Randstad NV	310,129	15,862,574	Commerzbank AG	1,761,277	16,728,785
LEG Immobilien SE	269,119	15,417,954	AGeas	382,873	15,588,011
Universal Music Group NV	646,967	14,526,032	ING Group NV	1,150,748	15,413,119
AXA SA	521,429	14,500,940	Koninklijke Ahold Delhaize N	507,336	15,208,459
KBC Group NV	248,028	14,345,940	Randstad NV	310,129	14,997,838
Fortum OYJ	1,045,556	14,159,843	Aegon NV	3,560,743	14,813,901
Proximus	1,519,551	14,052,808	ASR Nederland NV	362,506	14,391,488
Stellantis NV	942,007	14,000,108	Heineken NV	157,018	14,263,515
Nordea Bank ABP	1,348,488	14,000,002	Davide Campari-Milano NV	1,421,608	14,059,703
ING Group NV	1,150,748	14,000,000	NN Group NV	407,253	13,842,529
Davide Campari-Milano NV	1,421,608	13,999,996	LEG Immobilien SE	269,119	13,782,870
Elisa OYJ	254,453	13,874,866	Koninklijke DSM NV	112,408	13,725,017
CompAGnie De Saint Gobain	260,465	13,354,041	Proximus	1,519,551	13,581,747
ASR Nederland NV	362,506	13,137,217	Sampo OYJ-A Shares	304,704	13,492,293
Sampo OYJ-A Shares	304,704	12,788,427	Kesko OYJ-B Shs	672,753	13,317,146
ABN Amro Bank NV-CVA	657,894	9,907,884	Wolters Kluwer	131,566	13,235,540
Solvay SA	70,218	7,197,345	Elisa OYJ	254,453	12,554,711
			DNB Bank ASA	764,702	12,456,168
			ABN Amro Bank NV-CVA	657,894	9,213,805
			Solvay SA	70,218	7,625,675
			Orkla ASA	933,736	5,867,477

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Bluestar Global Logistics Index FAM Fund

Purchases	Shares/ Par value	USD	Sales	Shares/ Par value	USD
RWE AG	51,613	2,147,344	ING Group NV	157,561	2,037,503
ING Group NV	164,183	2,110,445	NN Group NV	41,879	1,562,450
Arcelormittal	55,500	1,640,016	Commerzbank AG	142,334	1,482,006
Commerzbank AG	151,524	1,615,804	Muenchener Rueckver AG	4,213	1,472,027
Neste OYJ	33,354	1,526,284	Arcelormittal	55,500	1,464,971
Koninklijke Ahold Delhaize N	44,018	1,514,573	Fresenius SE & Co Kгаа	27,927	864,703
Muenchener Rueckver AG	4,213	1,506,416	SAP SE	6,016	809,781
Wolters Kluwer	12,942	1,501,795	Sampo OYJ-A Shares	15,877	803,944
NN Group NV	28,909	1,035,330	Neste OYJ	15,713	773,511
ASML Holding NV	1,198	788,142	Wolters Kluwer	6,326	772,521
Allianz SE	3,537	785,327	Deutsche Bank AG- Registered	70,729	753,999
Sampo OYJ-A Shares	15,877	778,127	RWE AG	15,990	729,679
Beiersdorf AG	5,587	768,481	UCB SA	7,500	724,021
Heineken NV	6,776	762,421	ASR Nederland NV	15,778	683,584
BNP Paribas	11,982	761,454	Nordea Bank ABP	52,907	679,354
Prosus NV	10,987	761,128	AGeas	15,700	678,692
Siemens AG	4,948	754,320	Kesko OYJ-B Shs	33,190	624,467
Kesko OYJ-B Shs	33,190	749,454	Deutsche Telekom AG	26,009	617,214
E.On SE	62,777	748,674	Elia Group SA/NV	4,893	613,393
Deutsche Lufthansa-Reg	71,861	720,426	Aroundtown Sa	403,429	605,051
Wartsila OYJ ABP	78,352	718,221	Fortum OYJ	41,004	601,247
SAP SE	6,016	667,640	E.On SE	44,900	595,851
AGeas	15,700	662,655	Gea Group AG	12,045	572,371
QiAgen NV	14,209	650,368	BASF SE	9,812	536,842
Aroundtown Sa	403,429	593,302	Merck KGAA	2,955	528,997
Infineon Technologies AG	15,091	553,236	Fuchs Petrolub Se-Pref	11,858	491,006
Deutsche Telekom AG	26,009	534,454	Nokian Renkaat OYJ	49,727	474,132
BASF SE	9,812	532,808	Stora Enso OYJ-R Shares	32,634	456,334
Stora Enso OYJ-R Shares	38,693	491,291	Mercedes-Benz Group AG	5,731	438,874
Mercedes-Benz Group AG	5,731	444,174	UPM-Kymmene OYJ	13,000	433,069
			Oci NV	15,000	428,032
			Elisa OYJ	6,995	417,701
			Aegon NV	89,548	415,961
			Telenet Group Holding NV	16,510	382,051

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Euro Inflation-linked Government Bond Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T.I/L 0.1% 01/03/2032	7,730,000	8,508,721	Spain I/L Bond 0.15% 30/11/2023	2,770,000	3,266,063
Deutschland I/L 0.1% 15/04/2026	5,480,000	6,647,308	France O.A.T. 0.1% 01/03/2036	3,900,000	1,662,568
France O.A.T.I/L 3.15% 25/07/2032	3,378,558	6,349,363	France O.A.T.I/L 2.1% 25/07/2023	890,000	1,156,297
France O.A.T. 0.1% 25/07/2031	5,050,000	5,746,996	Italy Bots 0% 23-12/04/2024 Italy BTPS I/L 2.55% 15/09/2041	500,000	485,337
Italy BTPS 0.1% 15/05/2033 Deutschland I/L 0.1% 15/04/2046	6,091,000	5,643,220	Italy BTPS I/L 3.1% 15/09/2026	7,074,000	117,477
Deutschland I/L 0.5% 15/04/2030	4,400,027	5,587,086	Italy BTPS I/L 2.35% 15/09/2024	5,420,000	106,806
France O.A.T. 0.1% 01/03/2028	3,900,000	5,006,122	Italy BTPS I/L 2.35% 15/09/2035	7,000,000	99,092
Spain I/L Bond 0.65% 30/11/2027	3,900,000	4,512,580	Italy BTPS I/L 2.35% 15/09/2035	5,090,000	85,711
France O.A.T.I/L 1.85% 25/07/2027	3,660,000	4,393,617	Deutschland I/L 0.5% 15/04/2030	11,680,000	70,922
Italy BTPS I/L 2.35% 15/09/2035	3,074,050	4,260,684	Italy BTPS I/L 1.3% 15/05/2028	8,410,000	66,157
Italy BTPS I/L 2.55% 15/09/2041	2,810,000	4,204,657	Italy BTPS I/L 1.25% 15/09/2032	5,990,000	44,832
Spain I/L Bond 0.7% 30/11/2033	2,686,000	3,826,435	Italy BTPS 0.4% 15/05/2030 Italy BTPS 0.65% 15/05/2026	9,010,000	21,135
France O.A.T. 0.1% 01/03/2029	3,120,000	3,553,044	Deutschland I/L 0.1% 15/04/2026	4,200,000	15,778
Spain I/L Bond 1% 30/11/2030	2,960,000	3,397,577	Deutschland I/L 0.1% 15/04/2046	12,824,000	15,533
Italy BTPS I/L 1.25% 15/09/2032	2,710,000	3,295,075	France O.A.T.I/L 0.1% 01/03/2025	8,240,027	10,055
Italy BTPS 0.4% 15/05/2030 Deutschland I/L 0.1% 15/04/2033	2,829,000	3,234,114	France O.A.T. 0.1% 01/03/2028	6,060,000	6,882
France O.A.T.I/L 0.55% 23- 01/03/2039	2,820,000	3,008,304	France O.A.T. 0.1% 01/03/2026	6,000,000	6,803
France O.A.T. 0.1% 25/07/2047	2,540,000	2,963,209	Italy BTPS 0.1% 15/05/2033 France O.A.T. 0.1% 01/03/2029	5,470,000	6,256
France O.A.T.I/L 0.7% 25/07/2030	2,840,000	2,872,784		9,656,000	5,439
France O.A.T. 0.1% 01/03/2026	2,190,000	2,334,084		4,350,000	5,024
Italy BTPS I/L 1.3% 15/05/2028	1,530,000	1,916,027			
	1,650,000	1,895,422			
	1,560,000	1,865,676			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Euro Inflation-linked Government Bond Fund (continued)

Purchases	Shares/ Par value	EUR
France O.A.T.I/L 0.1% 01/03/2025	1,370,000	1,578,839
France O.A.T. 0.1% 01/03/2036	1,110,000	1,177,950
Italy BTPS I/L 0.15% 15/05/2051	1,570,000	1,153,318
France O.A.T.I/L 1.8% 25/07/2040	670,000	1,103,369
France O.A.T.I/L 0.1% 25/07/2053	1,120,000	1,090,610

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 FAM Fund III

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Stmicroelectronics NV	609,065	24,558,228	Stmicroelectronics NV	609,065	26,483,108
Kesko OYJ-B Shs	1,221,980	24,255,262	Thyssenkrupp AG	2,466,231	16,924,464
Lululemon Athletica Inc	80,415	21,386,466	Aegon NV	3,687,822	16,744,199
Elisa OYJ	313,042	16,516,556	Kesko OYJ-B Shs	809,524	16,473,813
Ageas	409,689	16,391,940	Koninklijke KPN NV	5,261,512	16,443,874
Engie	700,280	9,865,545	Allianz SE	74,513	16,369,544
Iveco Group NV	1,134,163	9,577,806	Elisa OYJ	313,042	15,999,334
ING Group NV	731,586	8,900,475	NN Group NV	403,131	14,794,539
			United Internet AE-Reg		
AXA SA	307,143	8,541,647	Share	771,673	14,654,697
Davide Campari-Milano NV	861,545	8,484,495	Just Eat Takeaway	598,892	14,260,253
Solvay SA	82,205	8,426,013	Lululemon Athletica Inc	51,874	13,737,225
Societe Generale SA	311,054	8,320,695	KBC Group NV	172,126	11,824,669
Akzo Nobel N.V.	124,196	8,311,196	ABN Amro Bank NV-CVA	705,849	10,096,905
UPM-Kymmene OYJ	284,746	8,293,984	ING Group NV	731,586	9,507,692
Sampo OYJ-A Shares	196,897	8,290,166	Davide Campari-Milano NV	861,545	9,135,410
Covestro AG	191,645	8,084,203	K+S AG-Reg	410,110	9,018,319
KBC Group NV	138,889	8,033,340	Iveco Group NV	1,134,163	8,996,181
Proximus	865,052	8,013,374	Solvay SA	82,205	8,968,566
Koninklijke KPN NV	2,466,852	8,000,001	Akzo Nobel N.V.	124,196	8,768,238
			Deutsche Bank AG-		
Nordea Bank ABP	770,564	7,999,995	Registered	823,913	8,352,411
Koninklijke Ahold Delhaize					
N	259,235	7,999,992	Sampo OYJ-A Shares	177,824	7,874,047
Allianz SE	36,372	7,996,384	UPM-Kymmene OYJ	284,746	7,816,278
Randstad NV	150,432	7,879,337	Ageas	191,468	7,781,260
			Koninklijke Ahold Delhaize		
ASR Nederland NV	177,683	7,569,296	N	259,235	7,729,092
Evonik Industries AG	359,648	7,372,784	Covestro AG	191,645	7,410,912
Thyssenkrupp AG	977,381	7,132,927	Proximus	865,052	7,287,198
United Internet AE-Reg					
Share	345,508	6,961,986	Randstad NV	150,432	7,274,892
Teamviewer AG	443,178	6,769,544	ASR Nederland NV	177,683	7,054,015
Bayer AG-Reg	106,103	6,381,034	Evonik Industries AG	359,648	7,052,697
Puma SE	78,271	4,200,022	Teamviewer Se	443,178	6,498,406
BNP Paribas	58,309	3,729,444	Bayer AG-Reg	106,103	6,203,842
			Koninklijke Philips NV	341,829	5,108,976
			Puma SE	78,271	4,365,956

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Ultra Short Term Bond SRI FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
French Btf 0% 23-11/05/2023	11,000,000	10,992,294	French Btf 0% 23-11/05/2023	11,000,000	11,000,000
French Btf 0% 22-15/02/2023	10,000,000	9,997,941	Spanish Govt 5.4% 31/01/2023	20,000,000	10,540,000
French Btf 0% 23-21/06/2023	10,000,000	9,991,882	French Btf 0% 22-15/02/2023	10,000,000	10,000,000
French BTF 0% 17/05/2023	10,000,000	9,988,609	SAGess Sa De Gestion 0% 30/06/2023 Neucp	10,000,000	10,000,000
SAGess Sa De Gestion 0% 30/06/2023 Neucp	10,000,000	9,978,955	French BTF 0% 17/05/2023	10,000,000	10,000,000
French Btf 0% 23-28/06/2023	9,500,000	9,489,232	French Btf 0% 23-21/06/2023	10,000,000	10,000,000
French Btf 0% 23-26/04/2023	9,500,000	9,474,518	French Btf 0% 23-28/06/2023	9,500,000	9,500,000
French Btf 0% 22-22/02/2023	9,000,000	8,996,010	French Btf 0% 23-26/04/2023	9,500,000	9,498,682
Letras 0% 09/06/2023	9,000,000	8,979,397	Spanish Govt 0% 30/04/2023	18,000,000	9,000,000
Italy Btps 0.95% 16- 15/03/2023	7,000,000	6,995,100	French Btf 0% 22-22/02/2023	9,000,000	9,000,000
Italy Bots 0% 22-14/02/2023	7,000,000	6,994,663	Letras 0% 09/06/2023	9,000,000	9,000,000
Italy Bots 0% 22-31/01/2023	7,000,000	6,993,085	Italy Btps 0.95% 16- 15/03/2023	14,000,000	7,033,250
Unedic (Union Nation 0% 22/03/2023 Neucp	7,000,000	6,991,763	Italy Bots 0% 22-31/01/2023	7,000,000	7,000,000
Italy Bots 0% 22-31/05/2023	7,000,000	6,989,072	Italy Bots 0% 22-31/05/2023	7,000,000	7,000,000
Italy Btps 4.5% 13- 01/05/2023	6,500,000	6,517,940	Italy Bots 0% 22-14/02/2023	7,000,000	7,000,000
Italy BTPS 0.95% 01/03/2023	6,500,000	6,492,980	Unedic (Union Nation 0% 22/03/2023 Neucp	7,000,000	7,000,000
French Btf 0% 23-07/06/2023	6,000,000	5,997,053	Italy Btps 4.5% 13- 01/05/2023	13,000,000	6,646,250
AGence Centrale Des 0% 16/05/2023 Neucp	6,000,000	5,996,578	Italy BTPS 0.95% 01/03/2023	13,000,000	6,530,875
French Btf 0% 23-13/04/2023	6,000,000	5,995,147	French Btf 0% 22-01/03/2023	6,000,000	6,000,000
French Btf 0% 22-01/03/2023	6,000,000	5,994,895	French Btf 0% 23-07/06/2023	6,000,000	6,000,000
French Btf 0% 23-01/06/2023	6,000,000	5,992,435			
Letras 0% 07/07/2023	6,000,000	5,991,559			
Spanish Govt 0% 30/04/2023	6,000,000	5,980,200			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Enhanced Ultra Short Term Bond SRI FAM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
French BTF 0% 14/06/2023	4,500,000	4,496,482	French BTF 0% 14/06/2023	4,500,000	4,500,000
French Btf 0% 23-01/06/2023	4,300,000	4,296,984	French Btf 0% 23-01/06/2023	4,300,000	4,300,000
Italy BTPS 4.75% 01/08/2023	2,000,000	2,007,620	Fidelity National Information 0.75% 21/05/2023	3,500,000	2,311,074
Italy Btps 4.5% 13-01/05/2023	2,000,000	2,005,540	Italy Btps 4.5% 13-01/05/2023	2,000,000	2,044,017
Toronto Dom Bank 20/01/2025 FRN	1,000,000	1,000,000	Lloyds Bank Group Plc 15/01/2024 FRN	6,000,000	2,037,500
Eni Spa 0% 10/02/2023	1,000,000	999,563	Italy BTPS 0.95% 01/03/2023	4,000,000	2,009,500
Rwe AG 0% 25/01/2023	1,000,000	999,494	Goldman Sachs GP 30/04/2024 FRN	1,600,000	1,410,342
Rwe AG 0% 18/01/2023	1,000,000	999,494	VolkswAGen Bank 1.875% 31/01/2024	1,200,000	1,196,163
Rwe AG 0% 11/01/2023	1,000,000	999,493	FCA Bank IE 0.5% 18/09/2023	1,200,000	1,188,644
Rwe AG 0% 22/02/2023	1,000,000	999,420	Caixabank 0.625% 01/10/2024	1,200,000	1,146,430
Rwe AG 0% 01/03/2023	1,000,000	999,420	PSA Banque France 0.75% 19/04/2023	1,100,000	1,104,785
BNP Paribas 10/01/2031 FRN	900,000	899,082	Santander Issuan 2.5% 18/03/2025	1,100,000	1,096,197
ALD SA 4.25% 23-18/01/2027	800,000	799,568	Scania CV AB 0.5% 06/10/2023	1,100,000	1,089,370
Banco Santander 3.75% 23-16/01/2026	800,000	795,409	ALD SA 1.25% 02/03/2026	1,500,000	1,028,593
Scania CV AB 0.5% 06/10/2023	800,000	781,520	Toronto Dom Bank 20/01/2025 FRN	1,000,000	1,008,003
Cie De St Gobain 23-18/07/2024 FRN	700,000	700,000	E.ON SE 0.375% 20/04/2023	2,000,000	1,003,750
Societe Generale 13/01/2025 FRN	700,000	700,000	Nykredit 0.25% 20/01/2023	2,000,000	1,002,500
Cassa Depositi E 17-09/03/2023	700,000	699,489	Rwe AG 0% 01/03/2023	1,000,000	1,000,000
Ibm Corp 3.375% 23-06/02/2027	700,000	698,404	Enel Finance Internati 0% 11/01/2023	1,000,000	1,000,000
Arval Service 4.125% 23-13/04/2026	700,000	697,718	Rwe AG 0% 18/01/2023	1,000,000	1,000,000
New York Life GI 3.625% 23-09/01/2030	700,000	697,151	Eni Spa 0% 10/02/2023	1,000,000	1,000,000
Traton Fin Lux 0% 14/06/2024	700,000	664,580	Rwe AG 0% 11/01/2023	1,000,000	1,000,000
Banco Sabadell 0.625% 07/11/2025	700,000	662,558	Rwe AG 0% 25/01/2023	1,000,000	1,000,000
AT&T Inc 06/03/2025 FRN	640,000	640,000	Rwe AG 0% 22/02/2023	1,000,000	1,000,000

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Enhanced Ultra Short Term Bond SRI FAM Fund (continued)

Sales	Shares/ Par value	EUR
Leaseplan Corporation 0.25% 23/02/2026	2,500,000	987,960
Becton Dickinson 0.632% 04/06/2023	1,900,000	956,004
BNP Paribas 10/01/2031 FRN	900,000	906,534
UBS Group 03/11/2026 FRN	1,000,000	898,231

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 Fineco AM Fund IV

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Kesko OYJ-B Shs	627,956	12,116,888	ABN Amro Bank NV-CVA	1,338,219	19,297,033
ABN Amro Bank NV-CVA	686,753	10,008,355	Deutsche Bank AG- Registered	1,012,973	11,640,031
Stmicroelectronics NV	238,164	9,850,190	Stmicroelectronics NV	238,164	9,983,892
Proximus	1,048,239	9,766,882	Proximus	1,048,239	9,450,923
AGeas	239,986	9,648,620	Kesko OYJ-B Shs	401,598	7,896,544
Tietoevry OYJ	210,576	6,065,026	Tietoevry OYJ	248,852	6,652,621
Engie	406,926	5,732,773	Davide Campari-Milano NV	521,995	5,894,133
Societe Generale SA	210,178	5,622,262	ING Group NV	422,616	5,660,519
Danone	97,328	5,319,948	Arcelormittal	199,642	5,586,414
ING Group NV	422,616	5,141,546	Elisa OYJ	101,242	5,501,980
Davide Campari-Milano NV	521,995	5,140,607	Allianz SE	24,974	5,419,457
Sanofi	56,837	5,123,856	Fresenius SE & Co Kгаа	190,331	5,329,268
Aegon NV	1,030,825	5,070,628	Koninklijke Philips NV	355,114	5,324,780
AXA SA	182,143	5,065,397	Koninklijke KPN NV	1,717,623	5,166,695
Bouygues SA	160,308	5,032,068	Heineken Holding NV	69,069	5,121,466
CNH Industrial NV	324,614	5,026,648	Koninklijke DSM NV	41,684	5,089,616
Credit AGRicole SA	440,795	5,018,892	Beiersdorf AG	41,441	5,088,955
Evonik Industries AG	251,762	4,967,264	Imcd NV	34,484	5,034,664
Michelin (CGDE)	166,667	4,932,510	MTU Aero Engines AG	21,805	5,004,248
MTU Aero Engines AG	21,805	4,906,125	Nordea Bank ABP	500,000	4,873,422
Heineken NV	46,332	4,846,327	Evonik Industries AG	251,762	4,862,783
Nordea Bank ABP	500,000	4,831,000	Universal Music Group NV	211,435	4,837,633
UCB SA	56,818	4,810,212	Argenx SE	13,636	4,821,382
Valmet Oyj	159,840	4,801,594	UCB SA	56,818	4,778,394
Orion OYJ-Class B	112,045	4,759,672	AGeas	117,236	4,730,473
Randstad NV	94,340	4,728,321	Sampo OYJ-A Shares	103,455	4,717,548
Wartsila OYJ ABP	441,315	4,666,906	Wartsila OYJ ABP	441,315	4,692,023
Beiersdorf AG	41,441	4,606,167	Adyen NV	3,504	4,566,413
Lululemon Athletica Inc	16,054	4,511,174	Heineken NV	46,332	4,370,034
Sampo OYJ-A Shares	105,758	4,420,684	Orion OYJ-Class B	112,045	4,287,962
Amundi SA	48,387	2,966,123	Valmet Oyj	159,840	4,256,539
Verbio Vereinigte Bioenergi	80,470	2,675,628	Aegon NV	1,030,825	4,177,934
			CNH Industrial NV	324,614	4,158,305
			NN Group NV	123,977	4,137,112
			Randstad NV	64,760	3,131,794
			Verbio Vereinigte Bioenergi	80,470	2,681,260

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T.I/L 1.85% 25/07/2027	943,083	1,307,763	Italy BTPS 0.65% 15/05/2026	1,400,000	491,533
France O.A.T.I/L 0.7% 25/07/2030	791,627	992,858	France O.A.T.I/L 0.7% 25/07/2030	271,601	338,277
Deutschland I/L 0.5% 15/04/2030	758,311	960,103	Italy BTPS I/L 2.35% 15/09/2024	599,000	256,132
France O.A.T.I/L 0.25% 25/07/2024	759,477	938,292	Italy Bots 0% 23-12/04/2024	236,000	229,048
Deutschland I/L 0.1% 15/04/2026	708,003	859,729	Italy BTPS I/L 1.3% 15/05/2028	900,000	224,456
Italy BTPS 0.65% 15/05/2026	759,000	858,153	France O.A.T. 0.1% 01/03/2036	405,424	217,951
Italy BTPS I/L 1.3% 15/05/2028	715,000	855,423	France O.A.T.I/L 1.85% 25/07/2027	141,398	198,440
France O.A.T.I/L 3.15% 25/07/2032	443,983	833,131	France O.A.T.I/L 0.25% 25/07/2024	159,557	197,508
Italy BTPS I/L 1.25% 15/09/2032	713,000	819,619	France O.A.T.I/L 0.1% 01/03/2025	533,266	175,923
France O.A.T.I/L 1.8% 25/07/2040	496,226	818,151	Italy BTPS I/L 1.25% 15/09/2032	545,000	122,872
Italy BTPS I/L 2.35% 15/09/2024	643,000	801,415	France O.A.T. 0.1% 25/07/2047	111,566	119,427
Italy BTPS I/L 2.55% 15/09/2041	526,000	746,027	France O.A.T.I/L 3.15% 25/07/2032	53,342	101,638
Spain I/L Bond 1% 30/11/2030	599,000	730,941	France O.A.T.I/L 0.55% 23- 01/03/2039	96,000	100,803
Spain I/L Bond 0.7% 30/11/2033	640,000	728,963	Italy BTPS I/L 3.1% 15/09/2026	445,000	98,586
Italy BTPS I/L 2.35% 15/09/2035	466,000	699,088	France O.A.T.I/L 0.1% 25/07/2038	92,024	98,179
Italy BTPS I/L 3.1% 15/09/2026	492,000	674,553	France O.A.T.I/L 1.8% 25/07/2040	54,609	90,818
France O.A.T.I/L 0.1% 01/03/2025	584,383	673,526	France O.A.T.I/L 0.1% 25/07/2036	70,207	78,583
Italy BTPS 0.1% 15/05/2033	686,000	636,753	Italy BTPS I/L 2.55% 15/09/2041	459,000	68,836
Spain I/L Bond 0.65% 30/11/2027	528,000	636,496	Deutschland I/L 0.1% 15/04/2026	808,801	52,820
Deutschland I/L 0.1% 15/04/2046	490,550	630,366	Italy BTPS I/L 2.35% 15/09/2035	436,000	49,088
France O.A.T. 0.1% 01/03/2028	535,526	618,959			
France O.A.T. 0.1% 01/03/2029	529,745	609,371			
France O.A.T. 0.1% 25/07/2047	548,071	588,529			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund (continued)

Purchases	Shares/ Par value	EUR
France O.A.T.I/L 3.4% 25/07/2029	327,526	572,926
Spain I/L Bond 1.8% 30/11/2024	440,000	546,215
France O.A.T.I/L 0.1% 25/07/2036	488,298	544,906
Italy BTPS 0.4% 15/05/2030	455,000	484,816
France O.A.T. 0.1% 01/03/2036	456,734	482,604
Deutschland I/L 0.1% 15/04/2033	409,378	479,925
France O.A.T. 0.1% 01/03/2026	398,843	458,823
France O.A.T. 0.1% 25/07/2031	368,879	419,089
France O.A.T.I/L 0.1% 25/07/2038	306,671	323,222
France O.A.T.I/L 0.1% 25/07/2053	267,373	266,490
France O.A.T.I/L 0.1% 01/03/2032	229,845	252,445

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy Bots 0% 12/04/2024	2,920,000	2,831,117	Italy Bots 0% 12/04/2024	2,920,000	2,831,117
France O. A. T. 3.5%			France O. A. T. 0%		
25/04/2026	2,707,628	2,765,675	25/02/2024	1,894,466	1,845,634
Deutschland Rep 0.5%			Spanish Government 3.8%		
15/02/2026	2,372,674	2,224,695	30/04/2024	1,664,000	1,692,831
Bundesobl- 1830%			France O. A. T. 2.25%		
10/04/2026	2,284,077	2,123,881	25/05/2024	1,609,059	1,616,888
			France O. A. T. 0%		
Italy BTPS 3.5% 15/01/2026	2,049,000	2,045,724	25/03/2024	1,550,483	1,513,872
France O. A. T. 0%					
25/02/2026	2,193,693	2,004,512	Italy BTPS 3.5% 15/01/2026	1,389,000	1,386,784
France O. A. T. 0.5%			Italy BTPS 1.75%		
25/05/2026	2,024,544	1,899,792	30/05/2024	1,382,000	1,358,622
			Bundesobl- 1830%		
Italy BTPS 0.5% 01/02/2026	1,949,000	1,787,166	10/04/2026	1,375,000	1,277,557
			Deutschland Rep 1.5%		
Italy BTPS 0% 01/04/2026	1,556,000	1,410,747	15/05/2024	1,276,893	1,269,366
France O. A. T. 6%			France O. A. T. 3.5%		
25/10/2025	1,099,213	1,182,135	25/04/2026	1,144,627	1,168,981
Spanish Government 0%					
31/01/2026	1,259,000	1,160,688	Italy BTPS 0% 15/04/2024	1,168,000	1,128,739
Italy BTPS 4.5% 01/03/2026	1,113,000	1,146,342	Italy BTPS 0.5% 01/02/2026	1,214,000	1,115,690
Spanish Government 3.8%			France O. A. T. 6%		
30/04/2024	1,022,000	1,031,472	25/10/2025	1,005,000	1,100,581
			Deutschland Rep 0.5%		
Italy BTPS 3.8% 15/04/2026	1,008,000	1,016,779	15/02/2026	1,173,077	1,097,590
Spanish Government 1.95%					
30/04/2026	982,000	952,992	Italy BTPS 4.5% 01/03/2024	994,000	1,020,389
France O. A. T. 0%			Netherlands Government 0%		
25/02/2024	934,478	906,576	15/01/2024	1,041,584	1,019,042
Spanish Government 2.15%			Italy BTPS 1.85%		
31/10/2025	911,000	891,944	15/05/2024	1,006,000	995,049
Italy BTPS 1.75%			Bundesobl- 1790%		
30/05/2024	864,000	846,632	05/04/2024	816,362	798,654
France O. A. T. 1.75%			Deutschland Rep 1.75%		
25/11/2024	830,647	816,000	15/02/2024	781,444	783,367
Bundesschatzanw 2.5%			Spanish Government 0%		
13/03/2025	748,997	743,180	31/05/2024	806,000	780,871
Spanish Government 4.65%			Spanish Government 2.15%		
30/07/2025	692,000	720,659	31/10/2025	740,000	733,983
Belgian 03244.5%					
28/03/2026	640,152	671,277	Italy BTPS 0% 01/04/2026	799,000	724,413
France O. A. T. 1%			Bundesschatzanw 0%		
25/11/2025	687,000	655,663	15/03/2024	677,382	663,220
			France O. A. T. 1.75%		
Italy BTPS 2% 01/12/2025	633,000	609,698	25/11/2024	634,970	630,600

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Rep of Austria 4.85% 15/03/2026	566,000	599,426	Spanish Government 4.8% 31/01/2024	607,000	629,878
Netherlands Government 0% 15/01/2026	638,587	593,105	France O. A. T. 0% 25/03/2025	604,397	576,226
Italy BTPS 0% 15/04/2024	607,000	586,229	Deutschland Rep 6.25% 04/01/2024	543,522	571,720
Deutschland Rep 1.5% 15/05/2024	590,895	582,554	Spanish Government 4.65% 30/07/2025	523,000	556,782
France O. A. T. 0% 25/03/2025	612,934	579,111	Italy BTPS 3.8% 15/04/2026	539,000	543,883
Italy BTPS 1.85% 15/05/2024	561,000	552,659	Italy BTPS 2% 01/12/2025	547,000	525,534
Netherlands Government 0% 15/01/2024	563,794	549,748	France O. A. T. 0% 25/02/2026	561,119	512,548
Bundesschatzanw 2.2% 12/12/2024	539,717	534,921	Italy BTPS 0% 30/01/2024	523,000	508,801
Italy BTPS 0% 15/08/2024	550,000	526,146	France O. A. T. 1% 25/11/2025	514,558	494,921
			Kfw 2.5% 19/11/2025	500,000	493,810
			Italy BTPS 0% 15/01/2024	492,000	479,017
			Spanish Government 2.75% 31/10/2024	467,000	472,524
			Italy BTPS 5% 01/03/2025	418,000	439,489
			Spanish Government 4.8% 31/01/2024	607,000	629,878

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 0.5% 15/02/2028	1,291,397	1,178,202	Deutschland Republic 0.5% 15/02/2028	970,045	882,680
France O. A. T. 0.75% 25/05/2028	631,697	577,396	France O. A. T. 0.5% 25/05/2026	528,892	501,596
France O. A. T. 2.5% 24/09/2026	508,831	502,684	France O. A. T. 3.5% 25/04/2026	470,004	494,491
Italy BTPS 2% 01/02/2028 France O. A. T. 0.75% 25/02/2028	496,000 509,344	461,776 457,004	Deutschland Rep 0.5% 15/02/2026 France O. A. T. 0% 25/02/2026	474,216 387,301	454,314 365,357
Deutschland Republic 5.625% 04/01/2028	361,579	413,652	Italy BTPS 3.5% 15/01/2026 Bundesobl- 1830% 10/04/2026	243,000 249,357	243,975 235,205
Spanish Government 1.4% 30/04/2028	365,000	337,672	Spanish Government 1.95% 30/04/2026	221,000	218,203
Spanish Government 0% 31/01/2028	377,000	326,298	Deutschland Republic 5.625% 04/01/2028	182,402	208,928
Sachsen Freistat 2.875% 29/03/2028	290,000	289,733	Italy BTPS 4.5% 01/03/2026 Deutschland Republicpublic 0% 15/11/2027	196,000 211,952	206,596 191,836
Land Berlin 3% 04/05/2028 Bundesobl- 1872.2% 13/04/2028	287,000 284,223	286,923 281,767	Italy BTPS 2% 01/02/2028	200,000	186,290
Deutschland Republicpublic 0% 15/11/2027	303,876	272,689	Italy BTPS 0% 01/04/2026 Spanish Government 0% 31/01/2026	188,000 169,000	169,434 157,025
Belgium Olo31 5.5% 28/03/2028	238,771	270,075	Italy BTPS 0.5% 01/02/2026 France O. A. T. 2.5% 24/09/2026	147,000 120,000	136,292 118,550
EFSF 3% 15/12/2028 Deutschland Rep 0.5% 15/02/2026	252,000 225,101	251,022 213,009	Belgian 03244.5% 28/03/2026	107,587	116,645
Italy BTPS 3.4% 01/04/2028	204,000	201,393	Spanish Government 0% 31/01/2028	121,000	104,727
Italy Bots 0% 12/04/2024	204,000	197,866	Irish Government 1% 15/05/2026	105,937	103,678
Italy BTPS 3.5% 15/01/2026 Deutschland Republicpublic 0.25% 15/02/2027	191,000 208,400	192,105 190,788	Republic of Latvia 3.5% 17/01/2028	100,000	99,133
France O. A. T. 2.75% 25/10/2027	187,927	187,474	Rep of Austria 4.85% 15/03/2026	85,000	93,754
Italy BTPS 0.25% 15/03/2028	219,000	186,631	Italy Bots 0% 12/04/2024	84,000	81,468
Netherlands Government 5.5% 15/01/2028	150,368	170,746	Italy BTPS 3.8% 15/04/2026 Spanish Government 1.4% 30/04/2028	75,000 76,000	75,464 70,306
France O. A. T. 1% 25/05/2027	174,868	163,860			
France O. A. T. 3.5% 25/04/2026	134,647	138,041			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR
Deutschland Republic 0.5% 15/08/2027	149,195	137,738
France O. A. T. 0.5% 25/05/2026	146,312	136,034
Bundesobl- 1861.3% 15/10/2027	143,058	135,684
Republic of Austria 0.75% 20/02/2028	151,000	134,473
France O. A. T. 0% 25/02/2027	144,991	130,879
Spanish Government 0.8% 30/07/2027	143,000	130,597
Italy BTPS 6.5% 01/11/2027	109,831	123,900
Italy BTPS 2.65% 01/12/2027	127,000	121,899
Spanish Government 2.8% 31/05/2026	121,000	119,453

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
France O.A.T. 2.5% 25/05/2030	1,542,148	1,525,519	France O.A.T. 0.75% 25/05/2028	1,598,105	847,127
France O.A.T. 0.75% 25/11/2028	1,023,569	919,858	Republic of Deutschland 0% 15/02/2030	394,703	335,921
Republic of Deutschland 0% 15/02/2030	1,026,326	870,649	Republic of Deutschland 6.5% 04/07/2027	398,878	329,225
France O.A.T. 0.5% 25/05/2029	956,213	839,416	France O.A.T. 0.75% 25/02/2028	710,514	319,615
France O.A.T. 0% 25/11/2029	994,862	834,331	Spanish Government 1.4% 30/04/2028	630,000	295,899
Republic of Deutschland 2.1% 15/11/2029	807,870	795,449	Republic of Deutschland 2.1% 15/11/2029	293,749	293,719
Italy BTPS 3.5% 01/03/2030	761,000	747,508	France O.A.T. 0% 25/11/2029	335,581	279,212
France O.A.T. 5.5% 25/04/2029	619,239	711,194	Gem Dt Laender 3% 23- 26/04/2030	275,000	277,169
Italy BTPS 1.35% 01/04/2030	757,000	644,159	Italy BTPS 0.25% 15/03/2028	636,000	271,585
Spanish Government 0.8% 30/07/2029	670,000	580,788	Belgium 5.5% 28/03/2028	452,788	269,052
Italy BTPS 5.25% 01/11/2029	522,650	567,210	Republic of Deutschland 0.5% 15/02/2028	569,550	262,048
Spanish Government 6% 31/01/2029	456,142	524,895	Spanish Government 0.8% 30/07/2029	295,000	258,178
Spanish Government 0.5% 30/04/2030	596,000	498,834	Italy BTPS 2% 01/02/2028	458,000	219,304
Republic of Deutschland 0.25% 15/08/2028	522,213	463,747	France O.A.T. 0.75% 25/11/2028	214,694	195,261
France O.A.T. 0.75% 25/05/2028	441,806	399,850	Italy BTPS 3.4% 01/04/2028	316,000	183,779
Italy BTPS 4.75% 01/09/2028	364,000	383,261	Spanish Government 0% 31/01/2028	368,000	181,053
Government of Netherlands 0.75% 15/07/2028	411,273	375,659	Bundesobl-187 2.2% 23- 13/04/2028	177,948	177,730
Deutschland Republic 6.25% 04/01/2030	290,910	361,842	Government of Netherlands 5.5% 15/01/2028	264,392	158,220
Italy BTPS 3% 01/08/2029	372,000	356,034	Italy BTPS 3.5% 01/03/2030	155,000	153,268
Italy BTPS 3.85% 15/12/2029	356,000	354,902	Irish Government 0.9% 15/05/2028	263,885	146,733
Republic of Deutschland 0% 15/08/2029	401,780	347,449	Republic of Austria 0.5% 20/02/2029	300,000	141,020
Republic of Deutschland 4.75% 04/07/2028	382,660	342,920	Republic of Austria 2.9% 23-23/05/2029	107,000	107,529
Spanish Government 1.4% 30/07/2028	369,000	339,905	Italy BTPS 5.25% 01/11/2029	462,522	102,830

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Republic of Deutschland 0.25% 15/02/2029	380,450	334,795	France O.A.T. 5.5% 25/04/2029	522,522	88,004
Republic of Austria 0.5% 20/02/2029	376,000	330,100	France O.A.T. 0.5% 25/05/2029	758,748	85,522
Spanish Government 5.15% 31/10/2028	282,000	310,115	Government of Netherlands 0.75% 15/07/2028	90,000	83,164
Italy BTPS 2.8% 15/06/2029	325,000	308,351	Italy BTPS 3.85% 15/12/2029	1,298,000	75,435
Italy BTPS 2.8% 01/12/2028	321,000	306,764			
Spanish Government 0.6% 31/10/2029	335,000	287,750			
Belgian 0.9% 22/06/2029	318,864	286,156			
Italy BTPS 0.45% 15/02/2029	330,000	275,591			
Gem Dt Laender 3% 23- 26/04/2030	275,000	272,938			
Republic of Austria 0% 20/02/2030	329,000	266,883			
Republic of Deutschland 0.5% 15/08/2027	232,029	258,558			
Spanish Government 1.45% 30/04/2029	272,000	247,789			
Belgian 0.8% 22/06/2028	269,979	246,355			
Italy BTPS 0.5% 15/07/2028	281,000	239,318			
Portuguese OTS 2.125% 17/10/2028	226,304	219,431			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 2.3% 15/02/2033	667,563	658,101	France O. A. T. 2.5% 25/05/2030	722,467	737,108
Caisse Amort Det 3% 25/11/2031	600,000	595,422	France O. A. T. 0% 25/11/2031	738,091	595,145
Italy BTPS 5.75% 01/02/2033	520,000	574,799	Italy BTPS 1.35% 01/04/2030	465,000	395,118
France O. A. T. 0% 25/05/2032	622,985	486,307	France O. A. T. 0% 25/05/2032	469,273	374,904
Spanish Government 3.15% 30/04/2033	415,000	406,563	Deutschland Republic 6.25% 04/01/2030	255,580	326,984
France O. A. T. 2% 25/11/2032	405,724	375,007	Italy BTPS 5.75% 01/02/2033	254,000	282,740
Deutschland Republic 0% 15/02/2031	391,950	328,282	Spanish Government 0.5% 30/04/2030	334,000	280,739
Italy BTPS 6% 01/05/2031	271,000	309,814	Italy BTPS 3.5% 01/03/2030	278,000	273,606
Agence Francaise 3.375% 25/05/2033	300,000	298,005	Spanish Government 3.15% 30/04/2033	257,000	251,220
France O. A. T. 1.5% 25/05/2031	309,170	281,499	Deutschland Republic 2.3% 15/02/2033	238,964	232,818
Deutschland Republic 0% 15/08/2031	324,087	266,715	Deutschland Republic 0% 15/02/2030	250,995	220,853
France O. A. T. 0% 25/11/2031	326,195	257,743	Italy BTPS 6% 01/05/2031	176,000	206,044
France O. A. T. 3% 25/05/2033	250,586	253,047	Deutschland Republic 0% 15/02/2031	220,000	189,458
France O. A. T. 0% 25/11/2030	297,809	242,246	Italy BTPS 0.95% 01/08/2030	229,000	185,465
Spanish Government 3.55% 31/10/2033	240,000	239,911	Italy BTPS 2.5% 01/12/2032	174,000	148,792
Italy BTPS 1.35% 01/04/2030	278,000	233,159	Deutschland Republic 0% 15/08/2031	165,333	138,839
Kfw 2.875% 07/06/2033	232,000	229,886	France O. A. T. 2% 25/11/2032	146,258	137,318
Deutschland Republic 0% 15/08/2030	268,046	226,918	Netherlands Government 0% 15/07/2030	158,686	135,496
Italy BTPS 4.4% 01/05/2033	220,000	223,529	Rebublic of Austria 0% 20/02/2030	148,000	125,556
Netherlands Government 2.5% 15/01/2033	216,216	212,289	Belgian 0.35% 22/06/2032	150,876	123,991
France O. A. T. 2.5% 25/05/2030	213,690	210,540	Niedersachsen 2.75% 17/02/2031	120,000	118,320
France O. A. T. 5.75% 25/10/2032	164,448	203,247	Irish Government 2.4% 15/05/2030	112,808	115,266
Italy BTPS 2.5% 01/12/2032	227,000	198,868	France O. A. T. 3% 25/05/2033	109,057	110,470
Deutschland Republic 6.25% 04/01/2030	156,326	197,840	Spanish Government 5.75% 30/07/2032	87,000	110,325

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS 0.95% 01/08/2030	231,000	187,697	Deutschland Republic 0% 15/08/2030	125,000	108,864
Spanish Government 2.55% 31/10/2032	192,000	179,249	Spanish Government 2.55% 31/10/2032	114,000	107,835
Italy BTPS 4% 30/10/2031	170,000	169,810	Netherlands Government 0% 15/07/2031	128,119	105,755
Netherlands Government 0% 15/07/2030	202,771	168,864	Belgian 3% 22/06/2033	100,000	99,799
Belgian 0.35% 22/06/2032	207,262	163,504	Slovakia Government 3.75% 23/02/2035	100,000	99,525
Netherlands Government 0% 15/07/2031	170,735	138,307	Portuguese Ots 3.875% 15/02/2030	77,662	85,809
Spanish Government 1.95% 30/07/2030	146,000	135,766	Deutschland Republic 1.7% 15/08/2032	83,883	81,911
Spanish Government 5.75% 30/07/2032	114,000	135,644	France O. A. T. 1.5% 25/05/2031	79,838	74,735
Deutschland Republic 5.5% 04/01/2031	102,014	125,321			
Deutschland Republic 1.7% 15/08/2032	128,864	122,427			
Slovakia Government 3.625% 08/06/2033	120,000	119,042			
Niedersachsen 2.75% 17/02/2031	120,000	118,320			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 1.8% 15/08/2053	1,198,650	1,019,434	Deutschland Republic 1.8% 15/08/2053	1,096,909	937,500
Societe Paris 3.7% 25/05/2053	1,000,000	994,340	Italy BTPS 4.5% 01/10/2053	774,000	757,762
Italy BTPS 4.5% 01/10/2053	840,000	820,996	Deutschland Republic 4% 04/01/2037	576,998	696,035
Deutschland Republic 4% 04/01/2037	666,335	782,272	Italy BTPS 5.75% 01/02/2033	588,000	675,032
Deutschland Republic 0% 15/08/2050	1,071,144	549,910	France O. A. T. 4% 25/04/2055	418,554	491,693
France O. A. T. 4% 25/04/2055	486,743	544,706	Republic of Austria 0.75% 20/03/2051	855,000	484,089
France O. A. T. 3% 25/05/2054	497,644	479,892	Deutschland Republic 0% 15/08/2050	763,731	438,451
Republic of Austria 0.75% 20/03/2051	857,000	478,720	France O. A. T. 0.75% 25/05/2053	727,928	395,093
Deutschland Republic 1.25% 15/08/2048	606,499	477,949	France O. A. T. 3% 25/05/2054	400,000	389,688
France O. A. T. 0.75% 25/05/2053	865,072	446,448	Deutschland Republic 4.75% 04/07/2034	300,000	382,493
France O. A. T. 0.75% 25/05/2052	782,094	430,299	France O. A. T. 0.75% 25/05/2052	644,139	377,948
Italy BTPS 5.75% 01/02/2033	377,000	428,542	Deutschland Republic 1.25% 15/08/2048	418,735	362,536
Deutschland Republic 4.75% 04/07/2034	323,756	399,057	Deutschland Republic 0% 15/08/2052	547,095	292,848
Int Bkrecon& Dev 3.1% 14/04/2038	400,000	398,580	Netherlands Government 2.5% 15/01/2033	254,938	260,889
European Union 3.375% 04/10/2038	350,000	348,310	Spanish Government 3.15% 30/04/2033	248,000	238,200
France O. A. T. 1.25% 25/05/2036	364,048	292,118	France O. A. T. 1.25% 25/05/2036	260,091	216,999
Deutschland Republic 0% 15/08/2052	588,683	292,002	Belgian 3.45% 22/06/2043	181,101	181,130
Italy BTPS 4.45% 01/09/2043	263,000	260,940	Italy BTPS 4.45% 01/09/2043	168,000	166,684
Spanish Government 3.15% 30/04/2033	248,000	238,200	Italy BTPS 4.75% 01/09/2044	153,000	163,349
Italy BTPS 4.75% 01/09/2044	233,000	238,097	Deutschland Republic 2.5% 15/08/2046	135,000	152,678
Belgian 3.45% 22/06/2043	233,451	233,487	Italy BTPS 3.85% 01/09/2049	156,000	148,777
Belgian 3% 22/06/2033	227,154	230,202	France O. A. T. 0.5% 25/05/2072	336,883	144,738
European Union 3% 04/03/2053	250,000	227,925	Deutschland Republic 1% 15/05/2038	163,051	138,136

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund (continued)

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Deutschland Republic 1% 15/05/2038	273,668	223,637	Belgian 1.6% 22/06/2047	167,317	125,443
France O. A. T. 4.5% 25/04/2041	186,799	220,498	Italy BTPS 2.45% 01/09/2050	166,000	120,472
Deutschland Republic 2.5% 15/08/2046	219,784	217,383	Belgian 3.3% 22/06/2054	121,464	120,335
Spanish Government 4.9% 30/07/2040	174,000	206,727	Spanish Government 4.9% 30/07/2040	98,000	120,323
Italy Bots 0% 12/04/2024	213,000	206,612			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Coupon 2026 Fineco AM Fund V

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Carrefour SA	512,769	8,604,264	Orange	821,022	8,298,890
Danone	166,805	8,302,719	Bouygues SA	260,535	7,917,659
Engie SA	505,104	6,438,056	Deleted	505,104	6,438,056
Capgemini SE	12,410	2,018,622	Carrefour SA	235,962	3,971,171
BNP Paribas	34,366	1,979,825	Danone	73,163	3,757,961
Covivio	29,402	1,641,218	BNP Paribas	74,637	3,678,114
Societe Generale SA	57,656	1,258,000	Publicis Groupe	45,702	2,319,834
Credit AGRicole SA	102,263	1,113,601	Credit AGRicole SA	222,326	2,216,550
Veolia ENVironnement	20,151	577,528	Stmicroelectronics NV	52,690	1,930,387
Renault SA	16,695	546,761	Renault SA	61,531	1,880,201
Engie	33,265	505,158	Veolia ENVironnement	68,796	1,691,966
Totalenergies SE	8,635	504,284	Kering	3,022	1,672,050
Kering	831	451,565	Totalenergies SE	31,354	1,585,424
Michelin (CGDE)	14,998	421,156	Capgemini SE	8,381	1,551,484
Stmicroelectronics NV	5,307	198,243	Covivio	19,510	1,208,086
CompAGnie De Saint Gobain	3,086	155,689	Societe Generale SA	50,274	1,169,532
			CompAGnie De Saint Gobain	22,403	1,026,896
			Michelin (CGDE)	30,324	836,437
			Engie	3,726	49,548

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Totalenergies SE	163,683	9,559,087	NN Group NV	340,493	12,429,209
Societe Generale SA	355,490	9,509,358	AGeas	221,846	9,055,752
Engie	672,269	9,470,926	Stellantis NV	559,003	8,773,757
BNP Paribas	147,307	9,421,756	Fortum OYJ	558,455	7,976,465
Lululemon Athletica Inc	34,718	8,660,198	Sampo OYJ-A Shares	173,557	7,910,728
Stellantis NV	559,003	8,528,744	Be Semiconductor Industries	53,133	5,310,698
Kesko OYJ-B Shs	401,069	7,504,800	ASM International NV	15,616	4,861,056
Nordea Bank ABP	469,388	4,535,227	Lululemon Athletica Inc	19,132	4,835,371
Danone	82,061	4,485,454	Orion OYJ-Class B	114,220	4,670,448
AXA SA	160,714	4,469,456	Heineken Holding NV	55,172	4,562,724
NN Group NV	132,509	4,448,327	Evonik Industries AG	235,356	4,539,470
Michelin (CGDE)	150,000	4,439,250	Koninklijke KPN NV	1,374,098	4,520,782
Randstad NV	88,564	4,438,828	Heineken NV	45,096	4,436,544
Be Semiconductor Industries	53,133	4,431,292	Sofina	18,957	4,361,184
Credit AGRicole SA	388,937	4,428,437	Wolters Kluwer	38,351	4,220,528
Evonik Industries AG	235,356	4,421,162	Kesko OYJ-B Shs	225,620	4,193,148
Stmicroelectronics NV	95,057	4,341,253	Dieteren Group	22,472	4,123,612
Orange	389,610	4,239,736	Exor NV	54,127	4,111,487
Sanofi	46,807	4,219,651	Kone OYJ-B	82,474	4,102,041
Veolia ENVironnement	148,253	4,201,490	UPM-Kymmene OYJ	119,351	4,092,548
Covestro AG	101,229	4,168,610	Akzo Nobel N.V.	58,582	4,069,106
CNH Industrial NV	269,471	4,167,369	Universal Music Group NV	179,775	4,029,177
Orion OYJ-Class B	86,096	3,657,358	Euronext NV	55,726	3,963,233
Tietoevry OYJ	117,414	3,419,096	Stora Enso OYJ-R Shares	284,900	3,811,962
Bouygues SA	96,185	3,019,247	Neste OYJ	85,671	3,790,942
AGeas	81,833	3,011,454	Covestro AG	101,229	3,691,822
Amundi SA	48,387	2,966,123	Stmicroelectronics NV	95,057	3,657,318
Muenchener Rueckver AG	8,194	2,657,314	CNH Industrial NV	269,471	3,451,924
			Muenchener Rueckver AG	8,194	2,661,411
			Imcd NV	14,888	2,194,491
			Tietoevry OYJ	83,678	2,135,463
			Umicore	62,086	1,981,164
			Elisa OYJ	35,633	1,937,723
			Groupe Bruxelles Lambert NV	22,180	1,754,882

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Equity 2028 Fineco AM Fund

Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	29,125,000	3,397,863
Italy BTPS 0.65% 15/05/2026	29,029,000	3,091,841
Italy BTPS I/L 1.3% 15/05/2028	28,629,000	2,605,108
Italy BTPS I/L 2.35% 15/09/2024	8,626,000	122,109
Italy CCTS EU 20- 15/04/2026 FRN	5,070,000	64,387

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Equity 2028 Fineco AM Fund II

Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	18,827,000	2,345,944
Italy BTPS I/L 1.3% 15/05/2028	18,437,000	1,801,427
Italy BTPS 0.65% 15/05/2026	18,327,000	1,194,620
Italy BTPS I/L 2.35% 15/09/2024	4,671,000	314,638
Italy CCTS EU 20- 15/04/2026 FRN	1,680,000	21,335

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2028 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Unicredit SPA 2% 16-04/03/2023	17,800,000	18,113,348	Unicredit SPA 2% 16-04/03/2023	35,100,000	18,154,930
AMCO SPA 2.25% 20-17/07/2027	13,272,000	12,212,867	Italy BTPS I/L 3.1% 15/09/2026	54,250,000	4,605,364
Mediobanca International 3.00% 29/03/2024	12,330,000	11,519,650	Italy BTPS 0.65% 15/05/2026	49,500,000	2,455,339
Intesa Sanpaolo 5.71% 16-15/01/2026	10,330,000	9,084,078	Intesa Sanpaolo 5.017% 26/06/2024	35,016,000	1,116,889
Intesa Sanpaolo 5.017% 26/06/2024	7,360,000	6,383,948	Italy BTPS I/L 2.35% 15/09/2024	6,000,000	703,535
Mediobanca SPA 13/07/2024 SR	5,360,000	5,001,528	Mediobanca International 3.00% 29/03/2024	12,330,000	654,972
AMCO SPA 4.375% 22-27/03/2026	2,950,000	2,977,140	Intesa Sanpaolo 5.71% 16-15/01/2026	200,000	181,708
			AMCO SPA 4.375% 22-27/03/2026	2,950,000	64,001

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2028 Fineco AM Fund II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	87,500,000	104,788,841	Unicredit SPA 2% 16- 04/03/2023	59,420,000	30,557,814
Italy BTPS I/L 3.1% 15/09/2026	70,995,000	97,922,686	Mediobanca SPA 5.75% 13-18/04/2023	48,420,000	25,863,020
Italy BTPS 0.65% 15/05/2026	31,500,000	35,664,584	Italy BTPS I/L 3.1% 15/09/2026	71,495,000	4,546,682
Unicredit SPA 2% 16- 04/03/2023	29,960,000	29,984,101	Intesa Sanpaolo SPA 1.75% 18-12/04/2023	7,970,000	4,306,960
Mediobanca SPA 5.75% 13- 18/04/2023	24,460,000	24,608,670	Italy BTPS I/L 1.3% 15/05/2028	88,000,000	3,538,010
Intesa Sanpaolo 5.71% 16- 15/01/2026	25,500,000	23,169,753	Italy BTPS 0.65% 15/05/2026	31,500,000	1,127,958
AMCO SPA 4.375% 22- 27/03/2026	10,899,000	10,887,616	AMCO SPA 4.375% 22- 27/03/2026	10,899,000	828,065
AMCO SPA 0.75% 21- 20/04/2028	8,825,000	7,265,538	Intesa Sanpaolo 5.71% 16- 15/01/2026	418,000	382,588
Mediobanca SPA 13/07/2024 SR	4,432,000	4,249,241	Intesa Sanpaolo 5.017% 26/06/2024	6,410,000	132,067
Intesa Sanpaolo SPA 1.75% 18-12/04/2023	4,235,000	4,238,081	AMCO SPA 0.75% 21- 20/04/2028	8,825,000	66,188
Intesa Sanpaolo 5.017% 26/06/2024	1,282,000	1,171,965	Mediobanca International 3.00% 29/03/2024	1,282,000	46,151
Mediobanca International 3.00% 29/03/2024	1,282,000	1,160,295			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2029 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	179,525,000	250,362,110	Italy BTPS 0.65% 15/05/2026	355,248,000	207,733,444
Italy BTPS I/L 1.3% 15/05/2028	184,025,000	222,475,146	Italy BTPS I/L 3.1% 15/09/2026	180,525,000	206,971,347
Italy BTPS 0.65% 15/05/2026	179,524,000	204,610,065	Italy BTPS 2.8% 15/06/2029	44,100,000	38,118,600
Italy BTPS 1.5% 23- 15/05/2029	175,724,000	173,966,760	Italy BTPS I/L 1.3% 15/05/2028	184,025,000	9,978,108
Italy BTPS 0.4% 15/05/2030	147,000,000	154,097,160	Italy BTPS 0.4% 15/05/2030	147,000,000	4,069,967
Italy BTPS 2.8% 15/06/2029	44,100,000	42,704,222	Italy BTPS 1.5% 23- 15/05/2029	1,200,000	1,209,670
AMCO SPA 0.75% 21- 20/04/2028	39,600,000	33,749,892	AMCO SPA 4.375% 22- 27/03/2026	32,868,000	713,078
AMCO SPA 4.375% 22- 27/03/2026	10,956,000	11,072,302	Italy CCTS EU 15/04/2029 FRN	2,450,000	32,972
AMCO SPA 4.625% 23- 06/02/2027	10,431,000	10,458,642			
Italy BTPS 0.45% 15/02/2029	3,920,000	3,299,928			
Italy CCTS EU 15/04/2029 FRN	2,450,000	2,467,091			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Equity 2029 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	22,442,000	31,482,913	Italy BTPS 0.65% 15/05/2026	44,384,000	26,672,249
Italy BTPS I/L 1.3% 15/05/2028	22,442,000	27,180,874	Italy BTPS I/L 3.1% 15/09/2026	18,000,000	24,775,560
Italy BTPS 0.65% 15/05/2026	22,442,000	25,609,396	Italy BTPS 2.8% 15/06/2029	5,400,000	5,189,400
Italy BTPS 1.5% 23- 15/05/2029	21,942,000	21,722,580	Italy BTPS I/L 1.3% 15/05/2028	22,442,000	1,009,658
Italy BTPS 0.4% 15/05/2030	18,000,000	18,869,040	Italy BTPS 0.4% 15/05/2030	18,000,000	202,154
Italy BTPS 2.8% 15/06/2029	5,400,000	5,238,133	AMCO SPA 0.75% 21- 20/04/2028	5,400,000	40,500
AMCO SPA 0.75% 21- 20/04/2028	5,400,000	4,602,258	AMCO SPA 4.375% 22- 27/03/2026	1,494,000	32,413
AMCO SPA 4.375% 22- 27/03/2026	1,494,000	1,509,859	Italy CCTS EU 15/04/2029 FRN	300,000	4,037
Italy BTPS 0.45% 15/02/2029	480,000	404,797			
Italy CCTS EU 15/04/2029 FRN	300,000	302,345			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2029 Fineco AM Fund II

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	119,600,000	142,722,715	Italy BTPS 0.65% 15/05/2026	72,000,000	40,982,607
Italy BTPS I/L 1.25% 15/09/2032	119,600,000	136,457,536	Italy BTPS I/L 1.25% 15/09/2032	2,800,000	3,247,825
Italy BTPS 0.4% 15/05/2030	119,600,000	127,085,814	Italy BTPS 0.4% 15/05/2030	121,400,000	2,216,804
Italy BTPS 0.65% 15/05/2026	36,000,000	40,652,471	Italy BTPS I/L 1.3% 15/05/2028	119,600,000	2,137,901
Italy BTPS 1.5% 23- 15/05/2029	36,000,000	35,640,000	Italy CCTS EU 15/04/2029 FRN	6,000,000	80,747
Italy BTPS 2.8% 15/06/2029	3,200,000	3,069,531	Italy BTPS 2.8% 15/06/2029	3,200,000	44,800
Italy CCTS EU 15/04/2029 FRN	2,000,000	2,011,096			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2026 Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 3.1% 15/09/2026	55,354,000	76,107,338	Italy BTPS I/L 3.1% 15/09/2026	744,000	1,028,263
Italy BTPS I/L 1.3% 15/05/2028	55,354,000	66,417,307	Italy BTPS I/L 1.3% 15/05/2028	744,000	899,290
Italy BTPS 0.65% 15/05/2026	55,354,000	62,760,695	Italy BTPS 0.65% 15/05/2026	764,000	869,297
Intesa Sanpaolo 5.71% 16-15/01/2026	21,882,000	20,008,477	Intesa Sanpaolo 5.71% 16-15/01/2026	724,000	668,074
Italy CCTS EU 20- 15/04/2026 FRN	357,000	358,191			
Italy BTPS I/L 2.35% 15/09/2024	87,000	108,902			
Italy BTPS 0% 01/04/2026	83,000	74,944			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2029 Fineco AM Fund III

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
Italy BTPS I/L 1.3% 15/05/2028	112,125,000	134,607,363	Italy BTPS I/L 3.1% 15/09/2026	59,800,000	82,418,274
Italy BTPS 1.5% 23- 15/05/2029	122,225,000	121,639,546	Italy BTPS I/L 1.3% 15/05/2028	2,000,000	2,422,824
Italy BTPS I/L 1.25% 15/09/2032	82,225,000	93,504,999	Italy BTPS 1.5% 23- 15/05/2029	2,000,000	2,016,117
Italy BTPS I/L 3.1% 15/09/2026	59,800,000	82,243,538	Italy BTPS 3.85% 15/12/2029	8,325,000	153,579
Italy BTPS 0.65% 15/05/2026	54,650,000	62,180,780			
Italy BTPS 0.4% 15/05/2030	29,900,000	31,786,092			
Italy CCTS EU 15/04/2029 FRN	9,600,000	9,545,836			
Italy BTPS 3.85% 15/12/2029	2,775,000	2,785,960			
Italy BTPS 5.25% 01/11/2029	1,500,000	1,615,638			

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

US Dollar Bond Fineco AM Fund

Purchases	Shares/ Par value	EUR	Sales	Shares/ Par value	EUR
US Treasury N/B 0.5% 21-30/11/2023	6,502,400	6,352,658	Cbre Services In 5.95% 23-15/08/2034	1,000,000	986,213
US Treasury Bill 0% 22- 02/11/2023	1,676,000	1,636,696	US Treasury N/B 4.125% 15/11/2032	1,033,700	781,143
KFW 3.875% 23- 15/06/2028	1,500,000	1,498,545	Apple Inc 4.85% 23- 10/05/2053	750,000	768,269
US Treasury N/B 0.625% 15/08/2030	1,486,400	1,219,102	Apple Inc 4.15% 23- 10/05/2030	500,000	496,743
US Treasury N/B 3% 15/08/2052	1,339,200	1,127,306	US Treasury N/B 2.875% 15/05/2032	949,200	451,408
FinNVera Plc 4% 23- 15/06/2028	1,100,000	1,093,994	US Treasury N/B 2.75% 15/08/2032	460,400	429,575
AUST & NZ Bk Ny 5.375% 23-03/07/2025	1,000,000	1,000,000	US Treasury N/B 1.625% 15/05/2031	969,400	426,030
Standard Chart 6.296% 23-06/07/2034	1,000,000	1,000,000	US Treasury N/B 1.875% 15/02/2032	488,300	425,425
Interamer Dev Bk 4.5% 23-15/05/2026	1,000,000	999,230	US Treasury N/B 0.875% 15/11/2030	1,010,000	421,640
Council of Europ 3.75% 23-25/05/2026	1,000,000	997,920	US Treasury N/B 1.125% 21-15/02/2031	488,700	415,701
Canada Government 3.75% 23-26/04/2028	1,000,000	995,580	US Treasury N/B 0.625% 15/08/2030	486,400	395,615
European INVestment Bank 3.625% 23- 15/07/2030	1,000,000	993,200	US Treasury N/B 0.5% 21-30/11/2023	12,193,000	388,343
Cbre Services In 5.95% 23-15/08/2034	1,000,000	981,740	US Treasury N/B 3.5% 23-15/02/2033	311,800	313,900
US Treasury N/B 0.75% 21-31/12/2023	923,900	901,474	US Treasury N/B 0.625% 15/05/2030	371,200	303,985
US Treasury N/B 2.5% 14-15/05/2024	917,300	897,393	US Treasury N/B 2.875% 15/08/2028	300,800	290,217
US Treasury N/B 2.875% 15/05/2032	949,200	892,730	US Treasury N/B 2.875% 15/05/2028	298,000	289,376
US Treasury N/B 2.75% 15/08/2032	920,800	856,110	US Treasury N/B 4% 22- 15/11/2052	266,700	280,379
US Treasury N/B 4.125% 15/11/2032	743,000	776,924	WI Treasury Sec 3.125% 15/11/2028	554,800	271,867
US Treasury N/B 0.375% 21-15/04/2024	788,600	756,313	Wi Treasury Sec. 2.25% 15/11/2025	542,400	261,369
Apple Inc 4.85% 23- 10/05/2053	750,000	750,588	US Treasury N/B 1.25% 21-30/04/2028	287,900	256,593
			US Treasury N/B 1.25% 21-31/05/2028	287,800	256,465
			US Treasury N/B 0.75% 21-31/05/2026	273,100	250,864
			US Treasury N/B 1.25% 21-30/09/2028	282,600	248,177
			US Treasury N/B 1% 31/07/2028	283,300	247,341

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

US Dollar Bond Fineco AM Fund (continued)

Sales	Shares/ Par value	EUR
US Treasury N/B 2% 15-15/08/2025	256,800	246,905
US Treasury N/B 1.125% 21-31/08/2028	281,300	246,558
US Treasury N/B 1.5% 20-15/02/2030	272,200	240,844
US Treasury N/B 0.75% 21-30/04/2026	522,200	240,486
US Treasury N/B 2% 15-15/02/2025	247,700	238,341
US Treasury N/B 0.75% 31/03/2026	260,500	237,663
US Treasury N/B 1.375% 21-31/10/2028	533,800	236,616
US Treasury N/B 1.25% 21-30/06/2028	265,500	235,861
US Treasury N/B 1.5% 16-15/08/2026	253,500	233,924
US Treasury N/B 0.375% 20-31/12/2025	255,300	231,902
US Treasury N/B 1.25% 21-31/03/2028	261,200	231,902
US Treasury N/B 0.625% 21-31/07/2026	258,500	231,735
US Treasury N/B 1.125% 22-15/01/2025	241,800	228,982
US Treasury N/B 2.125% 15/05/2025	472,200	228,706
US Treasury N/B 0.25% 20-31/10/2025	498,400	226,459
US Treasury N/B 1.625% 16-15/05/2026	471,200	223,500
US Treasury N/B 0.25% 20-30/09/2025	242,800	222,841
US Treasury N/B 1.5% 15/02/2025	232,400	221,318

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Multi-Strategy 2029 Fineco AM Fund

The sub-fund traded in derivatives during the period and there is no cost attributable to the purchases and sales of such instruments.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Global Defence 2030 Fineco AM Fund

The sub-fund traded in derivatives during the period and there is no cost attributable to the purchases and sales of such instruments.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Smart Defence Progression 2025 Fineco AM Fund

The sub-fund traded in derivatives during the period and there is no cost attributable to the purchases and sales of such instruments.

FAM Series UCITS ICAV

Index tracking Sub-Funds' performance

The table below shows the index-tracking Sub-Funds' performance with the benchmarked index performance as of 30 June 2023. The annual tracking errors are all due our investment strategy which aims to provide a small alpha after all fees.

Sub-Fund	Index	Sub-Fund Currency	Cumulative Sub-Fund Return	Cumulative Index Return	Variance
STOXX Europe 600 Index FAM Fund	50% SXXR Index & 50% SXXGR Index	EUR	37.29%	39.07%	(1.78)%
MSCI World Index FAM Fund	NDDUWI Index	USD	50.99%	52.11%	(1.12)%
S&P 500 Index FAM Fund	SPTR500N Index	USD	66.03%	66.63%	(0.60)%
MSCI AC Asia Pacific Ex Japan Index FAM Fund	NDUECAPF Index	USD	5.88%	9.03%	(3.15)%
MSCI Emerging Markets Index FAM Fund	NDUEEGF Index	USD	1.30%	4.29%	(2.99)%
BLUESTAR GLOBAL LOGISTICS INDEX FAM FD	BLOGRNTR Index	USD	(21.20)%	(20.16)%	(1.04)%
Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund	BEIG1T Index	EUR	(4.92)%	(7.15)%	2.23%
Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund	LET1REU Index	EUR	(1.51)%	(3.04)%	1.53%
Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund	LET3TREU Index	EUR	(2.17)%	(5.47)%	3.30%
Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund	LET5TREU Index	EUR	(2.18)%	(7.10)%	4.92%
Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund	LET7TREU Index	EUR	(2.03)%	(9.06)%	7.03%
Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund	LET10TREU Index	EUR	(4.71)%	(17.21)%	12.50%

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2023 was: 0%

The share of collateral reused, as at 30 June 2023 was: 0%

The cash collateral reinvestment returns to the fund was: 0%

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%

GLOBAL DATA:

Sub -Fund	Type of Investment	Absolute Amount EUR	Proportion of AUM (%)
STOXX Europe 600 Index FAM Fund	Total return swap	1,908,825	2.17%
FAM MSCI World Index Fund	Total return swap	2,557,866	2.25%
S&P 500 Index FAM Fund	Total return swap	1,939,415	4.41%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	Total return swap	260,394	0.59%
FAM MSCI Emerging Markets Index Fund	Total return swap	529,575	0.64%
Fineco AM Smart Factors Europe Fund	Total return swap	659,898	0.94%
Fineco AM Smart Factors US Fund	Total return swap	3,685,293	2.12%
Fineco AM Smart Factors World Fund	Total return swap	1,335,135	1.22%
Global Defence FAM Fund	Total return swap	1,818,923	6.72%
Target China Coupon 2026 FAM Fund	Total return swap	20,754,317	4.87%
ESG Target Global Coupon 2026 FAM Fund	Total return swap	7,408,786	4.41%
ESG Target Global Coupon 2026 FAM Fund II	Total return swap	7,594,875	2.42%
Bluestar Global Logistics Index FAM Fund	Total return swap	329,849	1.71%
ESG Target Global Coupon 2026 FAM Fund III	Total return swap	5,964,795	3.26%
ESG Target Global Coupon 2026 Fineco AM Fund IV	Total return swap	5,211,942	4.96%
ESG Target Global Coupon 2026 Fineco AM Fund V	Total return swap	16,314,434	10.80%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	Total return swap	1,260,060	1.35%
Smart Defence Multi Strategy 2029 Fineco AM Fund	Total return swap	144,747,953	84.31%
Smart Global Defence 2030 Fineco AM Fund	Total return swap	86,427,882	70.75%

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

CONCENTRATION DATA:

There was no collateral posted by/to the ICAV in relation to total return swaps held by the Sub-Funds.

The counterparties across all SFTs and total return swaps are as follows:

Sub-Fund	Counterparty	Gross volume of outstanding trades
STOXX Europe 600 Index FAM Fund	BNP Paribas	87,674,674
FAM MSCI World Index Fund	BNP Paribas	102,083,256
S&P 500 Index FAM Fund	Morgan Stanley	118,746,691
FAM MSCI AC Asia Pacific Ex Japan Index Fund	BNP Paribas	41,202,342
FAM MSCI Emerging Markets Index Fund	BNP Paribas	77,923,711
Fineco AM Smart Factors Europe Fund	BNP Paribas	82,566,090
Fineco AM Smart Factors US Fund	BNP Paribas	207,768,365
Fineco AM Smart Factors World Fund	BNP Paribas	131,095,425
Global Defence FAM Fund	JP Morgan	27,699,892
Target China Coupon 2026 FAM Fund	JP Morgan	933,450,919
ESG Target Global Coupon 2026 FAM Fund	JP Morgan	332,501,693
ESG Target Global Coupon 2026 FAM Fund II	JP Morgan	632,110,899
Bluestar Global Logistics Index FAM Fund	JP Morgan	17,877,217
ESG Target Global Coupon 2026 FAM Fund III	JP Morgan	366,530,395
ESG Target Global Coupon 2026 Fineco AM Fund IV	JP Morgan	206,527,101
ESG Target Global Coupon 2026 Fineco AM Fund V	Morgan Stanley	291,615,811
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	JP Morgan	186,582,970
Smart Defence Multi Strategy 2029 Fineco AM Fund	JP Morgan	144,747,953
Smart Global Defence 2030 Fineco AM Fund	JP Morgan	86,427,882

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

AGGREGATE TRANSACTION DATA:

Sub-Fund	Investment Type	Type of collateral	Quality	TRS Currency	Maturity tenor (collateral)	Maturity tenor (SFTs/Total Return Swaps)	Country of counterparty establishment (not collateral)	Settlement and clearing
STOXX Europe 600 Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	04/12/2023	Ireland	Bilateral
FAM MSCI World Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	04/12/2023	Ireland	Bilateral
S&P 500 Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	04/12/2023	Ireland	Bilateral
FAM MSCI AC Asia Pacific Ex Japan Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	06/09/2023	Ireland	Bilateral
FAM MSCI Emerging Markets Index Fund	Total Return Swap	N/A	N/A	EUR	N/A	06/09/2023	Ireland	Bilateral
Fineco AM Smart Factors Europe Fund	Total Return Swap	N/A	N/A	EUR	N/A	01/12/2023	Ireland	Bilateral
Fineco AM Smart Factors US Fund	Total Return Swap	N/A	N/A	EUR	N/A	01/12/2023	Ireland	Bilateral
Fineco AM Smart Factors World Fund	Total Return Swap	N/A	N/A	EUR	N/A	01/12/2023	Ireland	Bilateral
Global Defence FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	22/05/2025	Ireland	Bilateral
Target China Coupon 2026 FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	30/06/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	26/08/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund II	Total Return Swap	N/A	N/A	EUR	N/A	30/11/2026	Ireland	Bilateral
Bluestar Global Logistics Index FAM Fund	Total Return Swap	N/A	N/A	EUR	N/A	31/10/2023	Ireland	Bilateral
ESG Target Global Coupon 2026 FAM Fund III	Total Return Swap	N/A	N/A	EUR	N/A	11/03/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 Fineco AM Fund IV	Total Return Swap	N/A	N/A	EUR	N/A	08/06/2026	Ireland	Bilateral
ESG Target Global Coupon 2026 Fineco AM Fund V	Total Return Swap	N/A	N/A	EUR	N/A	05/08/2026	Ireland	Bilateral
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	Total Return Swap	N/A	N/A	EUR	N/A	07/10/2026	Ireland	Bilateral
Smart Defence Multi Strategy 2029 Fineco AM Fund	Total Return Swap	N/A	N/A	EUR	N/A	31/08/2023	Ireland	Bilateral
Smart Global Defence 2030 Fineco AM Fund	Total Return Swap	N/A	N/A	EUR	N/A	31/08/2023	Ireland	Bilateral

FAM Series UCITS ICAV

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is 0%.

RETURN/COSTS:

Sub-Fund	Currency	Investment Manager	Absolute returns	% of Overall return
STOXX Europe 600 Index FAM Fund	EUR	Fineco Asset Management Designated Activity Company	10,922,000	129.97%
FAM MSCI World Index Fund	USD	Fineco Asset Management Designated Activity Company	10,559,569	70.01%
S&P 500 Index FAM Fund	USD	Fineco Asset Management Designated Activity Company	5,959,478	31.43%
FAM MSCI AC Asia Pacific Ex Japan Index Fund	USD	Fineco Asset Management Designated Activity Company	8,651,065	1,410.22%
FAM MSCI Emerging Markets Index Fund	USD	Fineco Asset Management Designated Activity Company	17,944,866	554.92%
Fineco AM Smart Factors Europe Fund	EUR	Fineco Asset Management Designated Activity Company	6,278,150	90.73%
Fineco AM Smart Factors US Fund	EUR	Fineco Asset Management Designated Activity Company	15,142,098	75.77%
Fineco AM Smart Factors World Fund	EUR	Fineco Asset Management Designated Activity Company	13,888,629	115.37%
Global Defence FAM Fund	EUR	Fineco Asset Management Designated Activity Company	2,097,309	211.54%
Target China Coupon 2026 FAM Fund	EUR	Fineco Asset Management Designated Activity Company	21,818,898	165.48%
ESG Target Global Coupon 2026 FAM Fund	EUR	Fineco Asset Management Designated Activity Company	4,043,422	60.98%
ESG Target Global Coupon 2026 FAM Fund II	EUR	Fineco Asset Management Designated Activity Company	3,913,174	34.03%
Bluestar Global Logistics Index FAM Fund	USD	Fineco Asset Management Designated Activity Company	897,590	46.87%
ESG Target Global Coupon 2026 FAM Fund III	EUR	Fineco Asset Management Designated Activity Company	7,196,591	176.65%
ESG Target Global Coupon 2026 Fineco AM Fund IV	EUR	Fineco Asset Management Designated Activity Company	60,149	3.24%
ESG Target Global Coupon 2026 Fineco AM Fund V	EUR	Fineco Asset Management Designated Activity Company	14,960,153	512.72%
ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	965,371	130.27%
Smart Defence Equity 2029 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	1,441	-
Smart Defence Multi Strategy 2029 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	-	-
Smart Global Defence 2030 Fineco AM Fund	EUR	Fineco Asset Management Designated Activity Company	-	-
STOXX Europe 600 Index FAM Fund	EUR	Fineco Asset Management Designated Activity Company	10,922,000	129.97%

FAM Series UCITS ICAV

(an open-ended umbrella type Irish Collective Asset-management Vehicle registered in Ireland with registered number C176753 established as an umbrella fund with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended))

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2023 to 30 June 2023

The following financial statements are in respect to the below Sub-Funds of the FAM Series UCITS ICAV:

- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

FAM Series UCITS ICAV

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FAM Series UCITS ICAV

Directors and Other Information

Registered Office of the ICAV

32 Molesworth Street
Dublin 2
Ireland

Directors of the ICAV

Jim Finn (Irish resident)*
Fabio Melisso (Irish resident)**
Ciaran Brady (Irish resident)**
Lorenzo Di Pietrantonio (Irish resident)**

Manager

Fineco Asset Management Designated Activity Company
6th Floor, Block A
Georges Quay Plaza
Dublin 2
Ireland

Investment Manager & Investment Advisor

See Note 1 for the list of Sub-Funds' Investment Managers and Investment Advisors

Distributor and Promoter

FinecoBank S.p.A.
Piazza Durante 11
Milan 20131
Italy

Administrator, Registrar and Transfer Agent

BNP Paribas Fund Administration Services (Ireland) Limited
Termini
3 Arkle Road
Sandyford
Dublin 18
D18 T6T7
Ireland

Depository

BNP Paribas S.A., Dublin Branch
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3 Arkle Road
Sandyford
Dublin 18
D18 T6T7
Ireland

Independent Auditors

Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
Ireland

Legal Advisers in Ireland

Mason Hayes & Curran LLP
South Bank House
Barrow Street
Dublin 4
Ireland

FAM Series UCITS ICAV

Directors and Other Information (continued)

Secretary

MFD Secretaries Limited
32 Molesworth Street
Dublin 2
Ireland

Listing Sponser

Société Générale Securities Services S.p.A. Maciachini Center -
MAC 2
Via Benigno Crespi, 19/A Milan
Italy

ICAV Number

C176753

* Independent non-executive Director

** Non-executive Director

FAM Series UCITS ICAV

Investment Manager's Report

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF was up 58.4% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were flattish, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were flattish. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US.

In May, global equities faced challenges, with mixed sector performance. All sectors, except for information technology (IT), experienced a decline, while the tech sector benefited from the rise in semiconductor stocks. The increase in the IT sector was driven by stronger sales projections from select US chipmakers, highlighting the growth potential associated with artificial intelligence (AI). The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI Daily TR World Semiconductors & Semiconductor Equipment Net USD	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF (the "Sub-Fund")

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF was up 16.2% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were flattish, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were negative. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US. The fund's US exposures were dragged the performance.

In May, global equities faced challenges, with mixed sector performance. All sectors, except for information technology (IT), experienced a decline, while the tech sector and also cyber security stocks rallied. The increase in the IT sector was driven by stronger sales projections from select US chipmakers, highlighting the growth potential associated with artificial intelligence (AI). The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI ACWI IMI Cybersecurity Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Metals and Mining UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Metals and Mining UCITS ETF was down 1.9% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were slightly negative, influenced by various factors, including the European Central Bank's key rate hike, fluctuating macro figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were flattish. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US.

In May, the fund's absolute returns were slightly negative. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Metals & Mining Net Total Return USD Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

During the quarter, the European Central Bank (ECB) increased its three policy rates by 50bp in February and March (despite the financial turmoil triggered by the bankruptcy of several US regional banks) and by 25bp in May and June, raising the deposit rate to 3.50% on 15 June. Following the decision of 16 March, the ECB indicated that recent tensions in the financial markets added uncertainty to the outlook, but did not change its baseline scenario where further rate increases will be needed. Very quickly, the inflation target came back to the forefront with increasingly hawkish comments. In June, the ECB revised its inflation expectations upwards over the entire forecast period (until 2025), due to the vitality of the labour market. Against this backdrop, even the disappointments over growth (with a slight contraction in GDP in the fourth quarter of 2022 and the first quarter of 2023) and the decline in business surveys (decline in the composite PMI index from 54.1 in April to 50.3 in June, the lowest since January; continued fall in the business climate in Germany due to companies' pessimistic outlook) have not prompted investors to envisage a change in monetary policy in the near future. In June, Christine Lagarde warned that a "rate increase in July is very likely". Expectations that this trend will continue in September and "possibly beyond", to use the words of the Governor of the National Bank of Belgium, are beginning to grow stronger. At the same time, reinvestments under the APP (Asset Purchase Programme) will stop from July and those related to the Pandemic Emergency Purchase Programme (PEPP) will continue, with the same flexibility, at least until the end of 2024. The other unconventional part of the ECB's monetary policy continues to be standardised with a very large repayment at the end of June (506 billion euro) in bank loans under the TLTRO (targeted longer-term refinancing operations). Since last November, banks have repaid, early or otherwise, a total of 1489.1 billion euro of these TLTRO IIIs (out of the 2082 billion euro borrowed).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (13 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI USD IG Liquid SRI Sustainable Corporate Bond EUR Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF was up 1.2% in the first half of the year.

In January, the fund negative positive absolute returns, as investors took on more risk after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were slightly negative, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March and April brought positive absolute returns for the fund as the largest stocks, Procter & Gamble (PG US), Pepsi (PEP US) and Coca Cola (KO US) rallied.

In May, the fund's absolute returns were negative as the fund partially gave up gains from the previous months. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Consumer Staples Region ESG Leaders Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

Fineco Asset Management Designated Activity Company
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF was up 2.8% in the first half of 2023.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were negative, driven by concerns about stability of the banking system. The fund performance dropped in mid-March as over the course of a week three small- to mid-size US banks failed, triggering a sharp decline in global bank stock prices and swift response by regulators to prevent potential global contagion. The rest of the March and April saw a rebound in returns as the regulators took action to mitigate the disruption caused to the financial system and the global economy.

In May, the fund's absolute returns were negative. Global equities faced challenges, with mixed sector performance. The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics. The factor strategy remained negative due to mixed performance across factors.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Financials ESG Region Leaders Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

**Fineco Asset Management Designated Activity Company
August 2023**

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF (the "Sub-Fund")

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF was up 36.7% in the first half of the year.

In January, the fund achieved positive absolute returns, driven by increased investor risk appetite after China's re-opening and encouraging global inflation readings. In February, the fund's absolute returns were flattish, influenced by various factors, including the European Central Bank's key rate hike, fluctuating inflation figures, and higher interest rates. The US Federal Reserve also raised its benchmark interest rate during the month, impacting the economy and contributing to the negative performance of the fund strategy.

March brought positive absolute returns for the fund. In April, the fund's absolute returns were flattish. European equities performed well, supported by better-than-expected earnings reports. However, debates over future rate hikes and concerns about the banking sector affected market sentiment in the US.

In May, global equities faced challenges, with mixed sector performance. All sectors, except for information technology (IT), experienced a decline, while the tech sector benefited from the rise in semiconductor stocks. The increase in the IT sector was driven by stronger sales projections from select US chipmakers, highlighting the growth potential associated with artificial intelligence (AI). The European Central Bank moderated its pace of rate hikes in response to sluggish economic growth in the Eurozone and banking sector stress. Fluctuating inflation rates in both the Eurozone and the US influenced the factor strategy, leading to mixed performance.

In June, the fund's absolute returns were higher. Global stocks experienced a recovery due to robust economic data and a more accommodative monetary policy stance. The European Central Bank and the Federal Reserve both hiked rates during the month, impacting market dynamics.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI World Information Technology Region ESG Leaders 20% Capped Net EUR Index	Index Tracking	Synthetic	The investment management approach consists of implementing synthetic replication techniques using over the counter Total Return Swaps that swap out the performance of the assets of the fund against the performance of the reference benchmark.

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

During the quarter, the European Central Bank (ECB) increased its three policy rates by 50bp in February and March (despite the financial turmoil triggered by the bankruptcy of several US regional banks) and by 25bp in May and June, raising the deposit rate to 3.50% on 15 June. Following the decision of 16 March, the ECB indicated that recent tensions in the financial markets added uncertainty to the outlook, but did not change its baseline scenario where further rate increases will be needed. Very quickly, the inflation target came back to the forefront with increasingly hawkish comments. In June, the ECB revised its inflation expectations upwards over the entire forecast period (until 2025), due to the vitality of the labour market. Against this backdrop, even the disappointments over growth (with a slight contraction in GDP in the fourth quarter of 2022 and the first quarter of 2023) and the decline in business surveys (decline in the composite PMI index from 54.1 in April to 50.3 in June, the lowest since January; continued fall in the business climate in Germany due to companies' pessimistic outlook) have not prompted investors to envisage a change in monetary policy in the near future. In June, Christine Lagarde warned that a "rate increase in July is very likely". Expectations that this trend will continue in September and "possibly beyond", to use the words of the Governor of the National Bank of Belgium, are beginning to grow stronger. At the same time, reinvestments under the APP (Asset Purchase Programme) will stop from July and those related to the Pandemic Emergency Purchase Programme (PEPP) will continue, with the same flexibility, at least until the end of 2024. The other unconventional part of the ECB's monetary policy continues to be standardised with a very large repayment at the end of June (506 billion euro) in bank loans under the TLTRO (targeted longer-term refinancing operations). Since last November, banks have repaid, early or otherwise, a total of 1489.1 billion euro of these TLTRO IIIs (out of the 2082 billion euro borrowed).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (15 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI USD HY SRI Sustainable Corporate Bond EUR Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

During the quarter, the European Central Bank (ECB) increased its three policy rates by 50bp in February and March (despite the financial turmoil triggered by the bankruptcy of several US regional banks) and by 25bp in May and June, raising the deposit rate to 3.50% on 15 June. Following the decision of 16 March, the ECB indicated that recent tensions in the financial markets added uncertainty to the outlook, but did not change its baseline scenario where further rate increases will be needed. Very quickly, the inflation target came back to the forefront with increasingly hawkish comments. In June, the ECB revised its inflation expectations upwards over the entire forecast period (until 2025), due to the vitality of the labour market. Against this backdrop, even the disappointments over growth (with a slight contraction in GDP in the fourth quarter of 2022 and the first quarter of 2023) and the decline in business surveys (decline in the composite PMI index from 54.1 in April to 50.3 in June, the lowest since January; continued fall in the business climate in Germany due to companies' pessimistic outlook) have not prompted investors to envisage a change in monetary policy in the near future. In June, Christine Lagarde warned that a "rate increase in July is very likely". Expectations that this trend will continue in September and "possibly beyond", to use the words of the Governor of the National Bank of Belgium, are beginning to grow stronger. At the same time, reinvestments under the APP (Asset Purchase Programme) will stop from July and those related to the Pandemic Emergency Purchase Programme (PEPP) will continue, with the same flexibility, at least until the end of 2024. The other unconventional part of the ECB's monetary policy continues to be standardised with a very large repayment at the end of June (506 billion euro) in bank loans under the TLTRO (targeted longer-term refinancing operations). Since last November, banks have repaid, early or otherwise, a total of 1489.1 billion euro of these TLTRO IIIs (out of the 2082 billion euro borrowed).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (16 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

During the quarter, the European Central Bank (ECB) increased its three policy rates by 50bp in February and March (despite the financial turmoil triggered by the bankruptcy of several US regional banks) and by 25bp in May and June, raising the deposit rate to 3.50% on 15 June. Following the decision of 16 March, the ECB indicated that recent tensions in the financial markets added uncertainty to the outlook, but did not change its baseline scenario where further rate increases will be needed. Very quickly, the inflation target came back to the forefront with increasingly hawkish comments. In June, the ECB revised its inflation expectations upwards over the entire forecast period (until 2025), due to the vitality of the labour market. Against this backdrop, even the disappointments over growth (with a slight contraction in GDP in the fourth quarter of 2022 and the first quarter of 2023) and the decline in business surveys (decline in the composite PMI index from 54.1 in April to 50.3 in June, the lowest since January; continued fall in the business climate in Germany due to companies' pessimistic outlook) have not prompted investors to envisage a change in monetary policy in the near future. In June, Christine Lagarde warned that a "rate increase in July is very likely". Expectations that this trend will continue in September and "possibly beyond", to use the words of the Governor of the National Bank of Belgium, are beginning to grow stronger. At the same time, reinvestments under the APP (Asset Purchase Programme) will stop from July and those related to the Pandemic Emergency Purchase Programme (PEPP) will continue, with the same flexibility, at least until the end of 2024. The other unconventional part of the ECB's monetary policy continues to be standardised with a very large repayment at the end of June (506 billion euro) in bank loans under the TLTRO (targeted longer-term refinancing operations). Since last November, banks have repaid, early or otherwise, a total of 1489.1 billion euro of these TLTRO IIIs (out of the 2082 billion euro borrowed).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

The evolution of the eurozone markets was guided by expectations of ECB and Fed monetary policies and, of course, by events that affected the banks in March, in the United States and then in Europe. It should be noted, however, that the interbank market was at no time disrupted, which shows the confidence that eurozone institutions have in each other. The yield on the 10-year German Bund (2.57% at the end of 2022) began to ease in January, returning to around 2.00% after a press article claiming the ECB intended to reduce the rate at which it raises its policy rates. Comments pointing out that inflation remains too high sent the German 10-year yield back above 2.50% in late February and 2.75% in early March (the highest since mid-2011). On several occasions, market fluctuations were exacerbated by the reaction of some investors who were caught off-guard and forced to adjust their positions abruptly. This was the case for the easing that followed the 50bp increase in the ECB's policy rates on 16 March, which pushed the yield on the German 10-year Bund below 2.00% during the session on 24 March against a backdrop of growing concerns around European banks. While the ECB focused its communication on underlying inflation and service inflation, which have continued to rise, investors believe that the monetary tightening cycle will soon be over. Yet, as the risk of a systemic financial crisis has receded, "hawks" continue to speak of more significant upwards movements. In the second quarter, the yield on the German 10-year Bund fluctuated between 2.20% and 2.50%, only occasionally rising above 2.50% as a result of an international trend. Investors reacted particularly strongly to the negotiations on the debt ceiling in the United States and inflation data in the United Kingdom. The unexpected acceleration in British underlying inflation (from 6.2% in March, then 6.8% in April and 7.1% in May) has raised concerns that the scenario of falling core inflation should be challenged in other developed economies. However, the symbolic and technical threshold of 2.50% for the yield on the 10-year German Bund could not be exceeded for long, as this level is considered by many investors to be a point of entry into the market. This phenomenon explains the outperformance of eurozone government bonds compared to their US and UK counterparts. The deterioration of many economic indicators, in particular surveys of activity in the manufacturing sector and the business climate in Germany, is the other factor explaining the half-yearly relaxation of the German 10-year rate to 2.39% at the end of June (-18bp). The German 2-year rate (2.76% at the end of 2022) fluctuated wildly before closing at 3.20% at the end of June (+43bp).

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (20 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI EUR HY SRI Sustainable Corporate Bond Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (the "Sub-Fund")

Since early 2023, wavering economic consensus has led to high volatility in asset classes, particularly in bond markets, and this was aggravated from March onwards by two exceptional events. The first related to the difficulties experienced by several US regional banks and a very limited contagion effect on certain European banks, which raised the spectre of the financial crisis. The second concerned the protracted, intense negotiations between the Biden Administration and the Republican-dominated Congress over the US debt ceiling. The risk of a global financial crisis was eventually eliminated and an agreement was reached to suspend the debt ceiling until 2025. The price per barrel of WTI fell by 12% to \$70.6 at the end of the half-year. It should be noted that oil only slightly benefited at the end of the period from the announced Saudi production cutbacks and the prospects of these measures being extended to other producers. The monetary policy tightening cycle is not quite over (although, of course, it is drawing to a close), as central bankers want to make sure that inflation doesn't accelerate again in the short term. Moreover, persistent underlying inflation will cause them to keep their policy rates at restrictive levels (i.e. above the neutral rate) even in the face of sluggish growth. While equity markets have resisted this prospect, the inversion of the yield curves has become more pronounced as the weeks go by.

Over the first six months of the year, the US Federal Reserve raised the target federal funds rate three times by 25bp, bringing it to between 5.00% and 5.25% (a cumulative increase of 500bp since March 2022). The last meeting of the half-year, with the status quo decided on 14 June, particularly attracted attention. As early as February, investors chose to focus on evidence that the monetary tightening cycle was nearing an end. They quickly had to revise their expectations after the publication of several very strong economic indicators (job creation in particular) and more aggressive comments from many Fed officials, including Jerome Powell. The setbacks affecting California's Silicon Valley Bank (SVB) and the contagion effect on other regional institutions have profoundly altered expectations. As a result, the risk of recession has increased in the eyes of investors due to the importance of regional banks in financing the economy (via small and medium-sized enterprises) and the likely tightening of credit access conditions. In this context, the Fed relaxed its forward guidance (indication of the future direction of monetary policy) in March and even more so in May, by starting to communicate the idea of a "pause" in its monetary tightening cycle, which should not be confused with a permanent cessation in the rise in key rates. Given the strong resilience of the US economy, the FOMC's growth forecasts have been revised for this year, with the Fed now considering a soft landing for activity, allowing it to continue raising its key rates. The dot plot, which reflects the level of policy rates that FOMC members consider "appropriate", shows two 25bp increases by the end of the year (median point at 5.625%), with strong consensus in the committee. A rise in policy rates in July is now broadly anticipated (more than 85% agreement). The easing of inflation will determine when the Fed will stop raising its policy rates. As comments have hardened in tone in recent weeks, expectations of a rapid fall from 2023 - once the terminal rate has been reached - have disappeared.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

The sharp fluctuations in monetary policy expectations during the first half of the year led to a sharp rise in volatility (implied and realised) across all maturities, and particularly at the shorter end. In mid-March, the implicit volatility calculated on the US rate curve significantly exceeded the thresholds seen in March 2020. The US 2-year rate (4.43% in late 2022) fell sharply to below 4.00% on 13 March due to regional bank failures, having been above 5.00% on 8 March. Meanwhile, short rates recorded their most significant daily variations since the early 1980s. Despite the authorities reacting swiftly, having taken steps to secure all deposits from the affected banks, interest rates eased further in the face of fears of a recession caused by the banking crisis that would force the Fed to cut policy rates aggressively. Against this backdrop, the 2-year rate fluctuated between 3.80% and 4.25% until mid-May before rising again to end June at 4.90%, a half-year rise of 47bp. The US 10-year T-note yield (3.87% in late 2022) first fell below 3.40% in January (its lowest since mid-September), went up again in February to exceed 4.00% in early March (its highest since early November), before returning to below 3.40% in the middle of the month following concerns about regional banks. It fluctuated at the end of the quarter, ending at 3.47% (-41bp in 3 months). In the second quarter, markets moved without much direction until mid-May, with volatility remaining high (albeit down on levels seen in March) due to further bank failures. Moreover, the debate on the US debt ceiling intensified as the weeks passed. This highly political subject led to strong variations in the Credit Default Swap (CDS) market. The 1-year CDS spread was 180bp from the end of April to mid-May (compared to around 20 basis points at the end of 2022 and around 80bp when the debt ceiling was reached in mid-January). Rates on very short-term Treasury securities maturing just after the deadline (initially estimated at 1 June, then 5 June) rose steeply, as investors demanded a premium on securities that might not be repaid in the event of a technical default by the United States. These two elements quickly returned to normal levels once the Fiscal Responsibility Act of 2023, which provides for the suspension of the debt ceiling until 1 January 2025, was ratified on 3 June. Economic data, the 25bp rise in the federal funds target rate to 5.25% in early May and adjustments to the Fed's monetary policy expectations also contributed to long-term rate fluctuations during the second quarter. The 10-year rate moved between 3.30% and 3.60% until mid-May before levelling off between 3.60% and 3.80% until the end of the quarter. It ended at 3.84%, up 37bp from the end of March and almost unchanged from the end of 2022 (-4bp). The difference between the 10-year and 2-year rates grew from -55bp at the end of 2022 to -106bp at the end of June.

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FAM Series UCITS ICAV

Investment Manager's Report (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (the "Sub-Fund") (continued)

No substantial changes have been performed in the optimization since inception (21 September 2022).

The rebalancing are mostly removing the bonds taken out from the benchmark to buy new ones.

Benchmark Name	Investment Approach	Replication Strategy	Comment
MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond Index	Index Tracking	Physical	The investment management approach consists of investing in a representative sample of the index (optimized replication).

BNP Paribas Asset Management France
August 2023

FAM Series UCITS ICAV

Unaudited Statement of Financial Position
as at 30 June 2023

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment ETF UCITS USD	Fineco AM MSCI ACWI IMI Cyber Security ETF UCITS USD	Fineco AM MSCI World Metals and Mining ETF UCITS USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond ETF UCITS USD	Fineco AM MSCI World Consumer Staples ESG Leaders ETF UCITS USD	Fineco AM MSCI World Financials ESG Leaders ETF UCITS USD
Assets							
Cash and cash equivalents		52,512	29,385	2,973	205,632	-	1,847
Financial assets at FVTPL							
Transferable Securities	11	20,646,339	12,899,217	13,477,501	31,294,302	18,141,888	23,953,746
Derivative Instruments	11	552,377	242,570	280,684	-	312,881	639,724
Receivable for securities sold		1,725,490	958,995	1,383,452	-	758,509	2,302,357
Due from brokers		-	316,390	-	-	458,220	338,210
Interest and other assets	4	33,546	29,125	27,773	325,235	42,495	35,762
Total assets		23,010,264	14,475,682	15,172,383	31,825,169	19,713,993	27,271,646
Liabilities							
Bank overdraft		-	-	-	-	21,066	-
Payable for securities purchased		1,726,326	958,895	1,384,707	-	759,306	2,303,582
Management fees payable		8,013	5,045	5,693	10,606	7,764	10,027
Due to brokers		-	316,390	-	-	458,220	338,210
Accrued expenses	5	16,744	15,757	15,667	20,803	19,975	24,197
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,751,083	1,296,087	1,406,067	31,409	1,266,331	2,676,016
Net assets attributable to holders of redeemable participating shares		21,259,181	13,179,595	13,766,316	31,793,760	18,447,662	24,595,630

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Assets						
Cash and cash equivalents		-	659,140	374,877	327,949	147,824
Financial assets at FVTPL						
Transferable Securities	11	30,352,100	44,012,358	48,471,565	35,061,659	39,999,603
Derivative Instruments	11	684,611	-	-	-	-
Receivable for securities sold		1,979,968	-	-	-	-
Due from brokers		360,030	-	-	-	-
Interest and other assets	4	38,623	730,662	422,197	452,167	252,417
Total assets		33,415,332	45,402,160	49,268,639	35,841,775	40,399,844
Liabilities						
Bank overdraft		3,581	-	-	-	-
Payable for securities purchased		1,980,476	-	-	-	-
Management fees payable		12,132	14,819	15,798	11,965	13,389
Due to brokers		360,030	-	-	-	-
Accrued expenses	5	24,946	24,672	22,516	21,400	21,738
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		2,381,165	39,491	38,314	33,365	35,127
Net assets attributable to holders of redeemable participating shares		31,034,167	45,362,669	49,230,325	35,808,410	40,364,717

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment ETF UCITS USD	Fineco AM MSCI ACWI IMI Cyber Security ETF UCITS USD	Fineco AM MSCI World Metals and Mining ETF UCITS USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond ETF UCITS USD	Fineco AM MSCI World Consumer Staples ESG Leaders ETF UCITS USD	Fineco AM MSCI World Financials ESG Leaders ETF UCITS USD
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	6	135,583	124,696	120,198	308,112	166,657	223,519
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 143.7195	EUR 96.8781	EUR 104.9771	EUR 94.5820	EUR 101.4592	EUR 100.8597

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Financial Position as at 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR	
Shares outstanding at end of financial period							
Class 'A' Accumulation Shares	6	215,290	432,401	491,846	342,061	401,394	-
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 132.1274	EUR 96.1585	EUR 100.0930	EUR 104.6840	EUR 100.5610	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF ¹ USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF ¹ USD	Fineco AM MSCI World Metals and Mining UCITS ETF ¹ USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF ² USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF ³ USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF ³ USD
Assets							
Cash and cash equivalents		32,777	22,653	32,664	267,114	37,050	25,429
Financial assets at FVTPL							
Transferable Securities	11	12,365,228	10,286,876	13,329,235	29,827,444	13,654,890	22,573,974
Derivative Instruments	11	442,304	272,415	360,619	-	363,839	691,629
Receivable for securities sold		-	-	-	-	-	-
Subscriptions receivable		-	-	-	-	-	-
Due from brokers		-	31,645	351,378	-	629,222	992,543
Interest and other assets	4	18,131	18,184	18,152	289,101	16,219	16,135
Total assets		12,858,440	10,631,773	14,092,048	30,383,659	14,701,220	24,299,710
Liabilities							
Payable for securities purchased		-	-	-	-	-	-
Management fees payable		2,804	2,241	2,852	5,062	2,907	4,794
Due to brokers		-	32,018	352,193	-	629,678	992,543
Accrued expenses	5	8,144	8,246	8,098	9,565	8,587	10,329
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		10,948	42,505	363,143	14,627	641,172	1,007,666
Net assets attributable to holders of redeemable participating shares		12,847,492	10,589,268	13,728,905	30,369,032	14,060,048	23,292,044

¹ Launched on 9 September 2022

² Launched on 13 September 2022

³ Launched on 15 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF ³ USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF ³ USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF ⁴ EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF ⁵ EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF ⁶ EUR
Assets						
Cash and cash equivalents		22,437	701,822	332,936	456,887	286,912
Financial assets at FVTPL						
Transferable Securities	11	22,766,329	39,355,522	33,495,994	31,913,847	34,252,417
Derivative Instruments	11	166,997	-	-	-	-
Receivable for securities sold		-	-	-	-	-
Subscriptions receivable		-	-	998,085	-	-
Due from brokers		74,000	-	-	-	-
Interest and other assets	4	16,132	629,420	271,019	490,747	237,875
Total assets		23,045,895	40,686,764	35,098,034	32,861,481	34,777,204
Liabilities						
Payable for securities purchased		-	-	1,043,909	-	-
Management fees payable		4,892	6,727	5,442	5,424	5,634
Due to brokers		74,708	-	-	-	-
Accrued expenses	5	10,451	10,694	9,423	9,271	9,221
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		90,051	17,421	1,058,774	14,695	14,855
Net assets attributable to holders of redeemable participating shares		22,955,844	40,669,343	34,039,260	32,846,786	34,762,349

³ Launched on 15 September 2022

⁴ Launched on 16 September 2022

⁵ Launched on 20 September 2022

⁶ Launched on 21 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF ¹ USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF ¹ USD	Fineco AM MSCI World Metals and Mining UCITS ETF ¹ USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF ² USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF ³ USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF ³ USD
Shares outstanding at end of financial year							
Class 'A' Accumulation Shares	6	132,654	118,996	120,198	302,712	131,469	222,489
Net Asset Value per Share							
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 90.7473	EUR 83.3807	EUR 107.0218	EUR 94.0014	EUR 100.2071	EUR 98.0923

¹ Launched on 9 September 2022

² Launched on 13 September 2022

³ Launched on 15 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Statement of Financial Position as at 31 December 2022 (continued)

		Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF ³ USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF ³ USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF ⁴ EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF ⁵ EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF ⁶ EUR
Shares outstanding at end of financial year						
Class 'A' Accumulation Shares	6	222,547	403,251	346,654	322,461	348,519
Net Asset Value per Share						
Net Asset Value per Class 'A' Accumulation Shares	7	EUR 96.6512	EUR 94.4990	EUR 98.1940	EUR 101.8630	EUR 99.7430

³ Launched on 15 September 2022

⁴ Launched on 16 September 2022

⁵ Launched on 20 September 2022

⁶ Launched on 21 September 2022

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income
for the six months financial period ended 30 June 2023

	Notes	Fineco AM MSCI World Semiconductors and Semiconductor Equipment ETF UCITS USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD
Revenue							
Interest income	2	4,740	2,691	3,893	570,982	3,938	5,632
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	1,777,146	(970,010)	847,971	(10,180)	(985,626)	2,251,915
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	6,270,384	2,994,712	(782,227)	365,601	1,624,253	(911,061)
Net foreign currency gains/(losses)		969	(342)	2,381	584	19,015	(451)
Other income		8,365	10,028	8,450	8,299	12,710	10,354
Total operating income/(losses)		8,061,604	2,037,079	80,468	935,286	674,290	1,356,389
Operating expenses							
Management fees	10	(21,135)	(14,501)	(17,783)	(31,548)	(20,903)	(29,889)
Administration fees and Depositary fees	9	(1,682)	(1,154)	(1,416)	(3,141)	(1,663)	(2,380)
Professional fees		(647)	(525)	(729)	(1,346)	(1,362)	(1,695)
Broker fees		(17,783)	(7,078)	(5,478)	-	(24,899)	(17,972)
Directors' fees	8	(77)	(118)	(113)	(119)	(310)	(284)
Audit fees		(1,637)	(1,637)	(1,637)	(2,111)	(2,111)	(2,111)
Other expenses	3	(13,605)	(12,979)	(12,777)	(15,155)	(15,511)	(17,426)
Total operating expenses		(56,566)	(37,992)	(39,933)	(53,420)	(66,759)	(71,757)
Operating profit/(loss)		8,005,038	1,999,087	40,535	881,866	607,531	1,284,632
Finance costs							
Interest expense		(4,878)	(2,003)	(3,124)	(8)	(4,071)	(3,970)
Total finance cost		(4,878)	(2,003)	(3,124)	(8)	(4,071)	(3,970)
Profit/(loss) before tax		8,000,160	1,997,084	37,411	881,858	603,460	1,280,662
Withholding tax		-	-	-	(515)	-	-
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		8,000,160	1,997,084	37,411	881,343	603,460	1,280,662

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Comprehensive Income for the six months financial period ended 30 June 2023 (continued)

	Notes	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Revenue						
Interest income	2	6,351	1,243,085	330,566	606,683	238,459
Realised gains/(losses) on financial assets and liabilities held at FVTPL	11	6,318,945	(81,712)	(392)	34,593	14,693
Movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL	11	2,633,357	588,253	346,314	325,320	105,484
Net foreign currency gains/(losses)		4,773	(7,119)	(5)	(12)	(6)
Other income		9,047	17,138	6,905	11,864	4,521
Total operating income/(losses)		8,972,473	1,759,645	683,388	978,448	363,151
Operating expenses						
Management fees	10	(33,188)	(43,752)	(40,726)	(35,469)	(38,234)
Administration fees and Depositary fees	9	(2,642)	(4,360)	(4,068)	(3,523)	(3,819)
Professional fees		(1,683)	(1,729)	(1,394)	(1,370)	(1,589)
Broker fees		(24,317)	-	-	-	-
Directors' fees	8	(585)	(91)	(79)	(67)	(219)
Audit fees		(2,111)	(2,111)	(1,935)	(1,935)	(1,935)
Other expenses	3	(17,853)	(16,807)	(15,494)	(14,846)	(14,823)
Total operating expenses		(82,379)	(68,850)	(63,696)	(57,210)	(60,619)
Operating profit/(loss)		8,890,094	1,690,795	619,692	921,238	302,532
Finance costs						
Interest expense		(6,483)	(8)	(56)	-	-
Total finance cost		(6,483)	(8)	(56)	-	-
Profit/(loss) before tax		8,883,611	1,690,787	619,636	921,238	302,532
Withholding tax		-	(4,627)	(375)	-	(188)
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares		8,883,611	1,686,160	619,261	921,238	302,344

All amounts arose solely from continuing operations. There were no gains or losses other than those dealt with in the Unaudited Statement of Comprehensive Income.

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,000,160	1,997,084	37,411	881,343	603,460	1,280,662
Share capital transactions						
Subscriptions of Shares	1,181,826	593,243	-	543,385	3,784,154	1,118,169
Redemptions of Shares	(770,297)	-	-	-	-	(1,095,245)
Net increase/(decrease) in net assets resulting from share capital transactions	411,529	593,243	-	543,385	3,784,154	22,924
Balance at beginning of financial period	12,847,492	10,589,268	13,728,905	30,369,032	14,060,048	23,292,044
Net assets attributable to holders of redeemable participating shares at end of financial period	21,259,181	13,179,595	13,766,316	31,793,760	18,447,662	24,595,630

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the six months financial period ended 30 June 2023 (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,883,611	1,686,160	619,261	921,238	302,344
Share capital transactions					
Subscriptions of Shares	-	3,007,166	14,571,804	2,040,386	5,300,024
Redemptions of Shares	(805,288)	-	-	-	-
Net increase/(decrease) in net assets resulting from share capital transactions	(805,288)	3,007,166	14,571,804	2,040,386	5,300,024
Balance at beginning of financial period	22,955,844	40,669,343	34,039,260	32,846,786	34,762,349
Net assets attributable to holders of redeemable participating shares at end of financial period	31,034,167	45,362,669	49,230,325	35,808,410	40,364,717

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows
for the six months financial period ended 30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,000,160	1,997,084	37,411	881,343	603,460	1,280,662
Movement in financial assets/liabilities at FVTPL	(8,391,184)	(2,582,496)	(68,331)	(1,466,858)	(4,436,040)	(1,327,867)
Decrease/(increase) in other assets	(1,740,905)	(1,254,681)	(1,041,695)	(36,134)	(613,783)	(1,667,651)
Increase/(decrease) in other liabilities	1,740,135	1,253,582	1,042,924	16,782	604,093	1,668,350
Net cash inflow/(outflow) from operating activities	(391,794)	(586,511)	(29,691)	(604,867)	(3,842,270)	(46,506)
Financing activities						
Proceeds from subscriptions of Shares, net of subscriptions receivable	1,181,826	593,243	-	543,385	3,784,154	1,118,169
Payments for redemptions of Shares, net of redemptions payable	(770,297)	-	-	-	-	(1,095,245)
Net cash inflow/(outflow) from financing activities	411,529	593,243	-	543,385	3,784,154	22,924
Net increase/(decrease) in cash	19,735	6,732	(29,691)	(61,482)	(58,116)	(23,582)
Cash and cash equivalents at beginning of the financial period	32,777	22,653	32,664	267,114	37,050	25,429
Cash and cash equivalents at end of financial period	52,512	29,385	2,973	205,632	(21,066)	1,847
Supplemental disclosure of cash flow information:						
Interest received	4,740	2,691	3,893	541,350	3,938	5,632
Interest paid	(4,878)	(2,003)	(3,124)	(8)	(4,071)	(3,970)

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Statement of Cash Flows for the six months financial period ended 30 June 2023 (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Increase/(decrease) in net assets from operations attributable to holders of redeemable participating shares	8,883,611	1,686,160	619,261	921,238	302,344
Movement in financial assets/liabilities at FVTPL	(8,103,385)	(4,656,836)	(14,975,571)	(3,147,812)	(5,747,186)
Decrease/(increase) in other assets	(2,288,489)	(101,242)	(151,178)	38,580	(14,542)
Increase/(decrease) in other liabilities	2,287,533	22,070	(1,020,460)	18,670	20,272
Net cash inflow/(outflow) from operating activities	779,270	(3,049,848)	(15,527,948)	(2,169,324)	(5,439,112)
Financing activities					
Proceeds from subscriptions of Shares, net of subscriptions receivable	-	3,007,166	15,569,889	2,040,386	5,300,024
Payments for redemptions of Shares, net of redemptions payable	(805,288)	-	-	-	-
Net cash inflow/(outflow) from financing activities	(805,288)	3,007,166	15,569,889	2,040,386	5,300,024
Net increase/(decrease) in cash	(26,018)	(42,682)	41,941	(128,938)	(139,088)
Cash and cash equivalents at beginning of the financial period	22,437	701,822	332,936	456,887	286,912
Cash and cash equivalents at end of financial period	(3,581)	659,140	374,877	327,949	147,824
Supplemental disclosure of cash flow information:					
Interest received	6,351	1,147,408	182,769	650,385	227,628
Interest paid	(6,483)	(8)	(56)	-	-

The accompanying notes form an integral part of the Financial Statements.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023

1. General Information

FAM Series UCITS ICAV (the “ICAV”) is an umbrella Irish Collective Asset-management Vehicle with segregated liability between its sub-funds and authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended). The ICAV was incorporated on 8 March 2018. On 7 October 2022, FAM Series UCITS ICAV listed on the Italian Stock Exchange (Borsa Italiana).

The ICAV is structured as an umbrella entity composed of different sub-funds (the “Sub-Funds”). Each Sub-Fund will represent a separate portfolio of assets of the ICAV and may have more than one Class or Series of Shares allocated to it.

The investment objective of the below Sub-Funds is to achieve long term capital appreciation:

- Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF
- Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF
- Fineco AM MSCI World Metals and Mining UCITS ETF
- Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF
- Fineco AM MSCI World Financials ESG Leaders UCITS ETF
- Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF
- Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF
- Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF
- Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

The investment objective of Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF is to achieve total returns.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Prospectus.

In respect of each Sub-Fund, Fineco Asset Management Designated Activity Company (the “Manager”) has appointed an Investment Manager to manage the assets and investments of the Sub-Fund in conformity with the Sub-Fund’s investment objectives and policies. The Investment Managers shall be entitled to receive annual management fees (see Note 10) which shall be paid out of the fees of the Manager and not out of the assets of the Sub-Fund.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

The following table provides the date of commencement of trading and the Investment Manager for the various Sub-Funds established by the ICAV:

Sub-Fund	Date of Commencement	Investment Manager
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	9 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	9 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI World Metals and Mining UCITS ETF	9 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	13 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	15 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	15 September 2022	Fineco Asset Management Designated Activity Company
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	15 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	15 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	16 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	20 September 2022	BNP Paribas Asset Management France
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	21 September 2022	BNP Paribas Asset Management France

These Financial Statements exclude the below listed Sub-Funds, which are presented in separate sets of Financial Statements due to the number of Sub-Funds and size of the Financial Statements.

- Fidelity Euro Bond FAM Fund
- Fidelity Euro Short Term Bond FAM Fund
- Fidelity Global Dividend FAM Fund
- Fidelity World FAM Fund
- US Equity Value FAM Fund
- M&G North American Value FAM Fund
- Amundi Emerging Markets Bond FAM Fund
- Amundi Strategic Bond FAM Fund
- Amundi European Equity Value FAM Fund
- Emerging Markets Bond Hard Currency FAM Fund
- Euro Bond FAM Fund
- Euro Corporate Fixed Income FAM Fund
- Euro Short Duration Bond FAM Fund
- Fineco AM European Corporate Bond Fund
- M&G Optimal Income FAM Fund
- Schroder Euro Bond FAM Fund
- European Equity FAM Fund
- Fineco AM Global Premium Equities Fund
- Fineco AM Global Equity Fund
- FAM MSCI AC Asia Pacific Ex Japan Index Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

- FAM MSCI Emerging Markets Index Fund
- Fineco AM Smart Factors Europe Fund
- Fineco AM Smart Factors US Fund
- Fineco AM Smart Factors World Fund
- Global Defence FAM Fund
- Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023
- Smart Global Defence FAM Fund 2023 II
- Smart Global Defence FAM Fund 2024
- Smart Global Defence FAM Fund 2024 USD
- Target China Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund
- ESG Target Global Coupon 2026 FAM Fund II
- Bluestar Global Logistics Index FAM Fund
- Fineco AM Euro Inflation-Linked Government Bond Fund
- ESG Target Global Coupon 2026 FAM Fund III
- Ultra Short Term Bond SRI FAM Fund
- Enhanced Ultra Short Term Bond SRI FAM Fund
- Fineco AM Euro Corp Bonds Fund
- Flexible Equity Strategy FAM Fund
- Fineco AM Investment Grade Euro Aggregate Bond Fund
- Fineco AM Euro Corporate Bond Fund
- Fineco AM Global Equities Income Fund
- Invesco Global Total Return Bond FAM Fund
- Nordea Stable Performance FAM Fund
- Fineco AM Euro Credit Bond Fund
- Euro High Yield Bond FAM Fund
- European High Yield Bond FAM Fund
- Emerging Markets Debt FAM Fund
- Vontobel Emerging Markets Debt FAM Fund
- Flexible Income FAM Fund
- Infusive Consumer Alpha Global Leaders FAM Fund
- Fidelity Sustainable Water and Waste FAM Fund
- JPMorgan China A-Shares Opportunities FAM Fund
- Diversity and Inclusion FAM Fund
- Global Listed Infrastructure FAM Fund
- European STARS Equity FAM Fund
- Global Sustain Paris Aligned FAM Fund
- North American STARS Equity FAM Fund
- Global STARS Equity FAM Fund
- Global Disruptive Opportunities FAM Fund
- Medtech FAM Fund
- Sustainable Future Connectivity FAM Fund
- Changing Lifestyles FAM Fund
- Morgan Stanley US Advantage FAM Fund
- STOXX Europe 600 Index FAM Fund
- FAM MSCI World Index Fund
- S&P 500 Index FAM Fund

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

- ESG Target Global Coupon 2026 Fineco AM Fund IV
- Fineco AM Bloomberg Euro Government Inflation-Linked Bond All Maturities Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 1-3 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 3-5 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 5-7 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 7-10 Year Index Fund
- Fineco AM Bloomberg Euro Aggregate Treasury 10+ Year Index Fund
- ESG Target Global Coupon 2026 Fineco AM Fund V
- ESG Target Global Infrastructure Coupon 2026 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund
- Smart Defence Equity 2028 Fineco AM Fund II
- Smart Global Defence 2028 Fineco AM Fund
- Smart Global Defence 2028 Fineco AM Fund II
- Smart Global Defence 2029 Fineco AM Fund
- Smart Defence Equity 2029 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund II
- Smart Global Defence 2026 Fineco AM Fund
- Smart Global Defence 2029 Fineco AM Fund III
- Fineco AM US Dollar Bond Fund
- Smart Defence Multi-Strategy 2029 Fineco AM Fund
- Smart Global Defence 2030 Fineco AM Fund

(a) Basis of Preparation

These condensed unaudited interim financial statements for the six months financial period ended 30 June 2023 (the "Financial Statements") are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2022.

Going Concern

The ICAV's management has made an assessment of the ICAV's ability to continue as a going concern and is satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the Financial Statements are prepared on the going concern basis.

New standards and interpretations effective 1 January 2023

Classification of Liabilities as Current or Non-current - Amendments to IAS 1

In January 2020, the Board issued amendments to paragraphs 69 to 76 of IAS 1 Presentation of Financial Statements to specify the requirements for classifying liabilities as current or non-current.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

1. General Information (continued)

(a) Basis of Preparation (continued)

In particular, the amendments which became effective 1 January 2023 clarify:

- What is meant by a right to defer settlement.
- That a right to defer must exist at the end of the reporting period.
- That classification is unaffected by the likelihood that an entity will exercise its deferral right.
- That only if an embedded derivative in a convertible liability is itself an equity instrument, would the terms of a liability not impact its classification.

This amendment did not have a material impact on the ICAV.

Definition of Accounting Estimates - Amendments to IAS 8

In February 2021, the Board issued amendments to IAS 8, in which it introduces a new definition of ‘accounting estimates’.

In particular, the amendments which became effective 1 January 2023 clarify:

- the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors.
- how entities use measurement techniques and inputs to develop accounting estimates.

This amendment did not have a material impact on the ICAV.

Disclosure of Accounting Policies - Amendments to IAS 1 and IFRS Practice Statement 2

In February 2021, the Board issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements (the PS), in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures.

In particular, the amendments which became effective 1 January 2023 clarify:

- that replacing the requirement for entities to disclose their ‘significant’ accounting policies with a requirement to disclose their ‘material’ accounting policies.
- that adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosure.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a significant impact on the ICAV.

(b) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2023 and not early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

2. Interest Income

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Bond interest	-	-	-	566,758	-	-	-
Other interest income	4,740	2,691	3,893	4,224	3,938	5,632	6,351
	4,740	2,691	3,893	570,982	3,938	5,632	6,351

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Bond interest	1,233,015	326,991	601,776	235,348
Other interest income	10,070	3,575	4,907	3,111
	1,243,085	330,566	606,683	238,459

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

3. Other Expenses

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Organisational costs	1,078	1,078	1,078	1,078	1,078	1,078	1,078
Regulatory fees	3,694	3,651	3,553	4,986	4,945	4,951	4,703
Sundry fees	8,833	8,250	8,146	9,091	9,488	11,397	12,072
	13,605	12,979	12,777	15,155	15,511	17,426	17,853

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Organisational costs	1,078	997	997	997
Regulatory fees	5,011	4,627	4,654	4,356
Sundry fees	10,718	9,870	9,195	9,470
	16,807	15,494	14,846	14,823

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Accrued income on bonds	-	-	-	301,825	-	-	-
Other assets	33,546	29,125	27,773	23,410	42,495	35,762	38,623
	33,546	29,125	27,773	325,235	42,495	35,762	38,623

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Accrued income on bonds	708,966	403,593	431,727	233,369
Other assets	21,696	18,604	20,440	19,048
	730,662	422,197	452,167	252,417

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

4. Interest and Other Assets (continued)

31 December 2022

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Accrued income on bonds	-	-	-	272,193	-	-	-
Other assets	18,131	18,184	18,152	16,908	16,219	16,135	16,132
	18,131	18,184	18,152	289,101	16,219	16,135	16,132

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Accrued income on bonds	613,289	255,796	475,429	222,538
Other assets	16,131	15,223	15,318	15,337
	629,420	271,019	490,747	237,875

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Regulatory fees	1,844	1,833	1,835	3,091	3,786	3,791	3,793
Administration and depositary fee	2,305	1,682	2,032	4,606	2,317	3,471	3,764
Directors' fees	22	14	17	7	22	30	33
Audit fees	2,922	2,922	2,922	2,820	2,820	2,820	2,820
Sundry expenses payable	9,651	9,306	8,861	10,279	11,030	14,085	14,536
	16,744	15,757	15,667	20,803	19,975	24,197	24,946

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Regulatory fees	3,076	2,898	2,859	2,850
Administration and depositary fee	6,291	5,599	5,298	5,366
Directors' fees	9	10	8	8
Audit fees	2,820	2,669	2,669	2,669
Sundry expenses payable	12,476	11,340	10,566	10,845
	24,672	22,516	21,400	21,738

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

5. Accrued Expenses (Continued)

31 December 2022

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD
Regulatory fees	767	767	767	741	726	727	727
Administration and depositary fee	623	528	616	1,465	654	1,091	1,122
Directors' fees	7	6	7	17	7	12	12
Audit fees	3,068	3,068	3,068	4,004	4,005	4,005	4,006
Sundry expenses payable	3,679	3,877	3,640	3,338	3,195	4,494	4,584
	8,144	8,246	8,098	9,565	8,587	10,329	10,451

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF EUR
Regulatory fees	728	711	684	677
Administration and depositary fee	1,931	1,531	1,549	1,547
Directors' fees	22	17	16	16
Audit fees	4,005	3,948	3,948	3,948
Sundry expenses payable	4,008	3,216	3,074	3,033
	10,694	9,423	9,271	9,221

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital

The actual value of paid up share capital of the ICAV shall at all times equal to the NAV of the ICAV after deduction of liabilities. The share capital of the ICAV shall be divided into share capital of 5,000,000,000,000 Shares of no par value and 2 Subscriber Shares of €1.00 each and shall at all times be equal to the value for the time being of the issued share capital of the ICAV.

Each of the Shares (with the exception of the Subscriber Shares) entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant class in respect of which they are issued save in the case of dividends declared prior to becoming a Shareholder.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used on behalf of such Sub-Fund for the acquisition of assets in which a Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to re-designate any class of Shares from time to time, provided that Shareholders in that class shall first have been notified by the ICAV that the Shares will be re-designated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional class.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and of the relevant Sub-Fund represented by those Shares. No class of Shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of Shares or any voting rights in relation to matters relating solely to any other class of Shares.

Any resolution to alter the class rights of the Shares requires the approval of three quarters of the holders of the Shares of the relevant class represented or present and voting at a general meeting duly convened in accordance with the instrument of incorporation of the ICAV (the "Instrument").

The Instrument empowers the Directors to issue fractional shares in the ICAV. Fractional shares will be issued where any part of the subscription monies for Shares represents less than the subscription price for one Share, provided however, that fractions shall not be less than 0.01 of a Share and shall not carry any voting rights at general meetings of the ICAV or a Sub-Fund and the NAV of any fractional share shall be the NAV per Share adjusted in proportion to the fraction.

The movement in the number of Shares is as follows for the financial period from 1 January 2023 to 30 June 2023:

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	132,654
Subscriptions of Shares	10,000
Redemptions of Shares	(7,071)
End of the period	<u>135,583</u>
	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	118,996
Subscriptions of Shares	5,700
Redemptions of Shares	-
End of the period	<u>124,696</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM MSCI World Metals and Mining UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	120,198
Subscriptions of Shares	-
Redemptions of Shares	-
End of the period	<u>120,198</u>
	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	302,712
Subscriptions of Shares	5,400
Redemptions of Shares	-
End of the period	<u>308,112</u>
	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	131,469
Subscriptions of Shares	35,188
Redemptions of Shares	-
End of the period	<u>166,657</u>
	Fineco AM MSCI World Financials ESG Leaders UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	222,489
Subscriptions of Shares	10,796
Redemptions of Shares	(9,766)
End of the period	<u>223,519</u>
	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	222,547
Subscriptions of Shares	-
Redemptions of Shares	(7,257)
End of the period	<u>215,290</u>
	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	403,251
Subscriptions of Shares	29,150
Redemptions of Shares	-
End of the period	<u>432,401</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

6. Share Capital (continued)

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	346,654
Subscriptions of Shares	145,192
Redemptions of Shares	-
End of the period	<u>491,846</u>
	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	322,461
Subscriptions of Shares	19,600
Redemptions of Shares	-
End of the period	<u>342,061</u>
	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF Class 'A' Accumulation Shares
Number of Shares outstanding 30 June 2023	
Beginning of the period	348,519
Subscriptions of Shares	52,875
Redemptions of Shares	-
End of the period	<u>401,394</u>

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	19,485,959
NAV at 31 December 2022	12,037,940
NAV per share at 30 June 2023	143.7195
NAV per share at 31 December 2022	90.7473

	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	12,080,289
NAV at 31 December 2022	9,922,013
NAV per share at 30 June 2023	96.8781
NAV per share at 31 December 2022	83.3807

	Fineco AM MSCI World Metals and Mining UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	12,618,072
NAV at 31 December 2022	12,863,813
NAV per share at 30 June 2023	104.9771
NAV per share at 31 December 2022	107.0218

	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	29,141,851
NAV at 31 December 2022	28,455,406
NAV per share at 30 June 2023	94.5820
NAV per share at 31 December 2022	94.0014

	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	16,908,948
NAV at 31 December 2022	13,174,090
NAV per share at 30 June 2023	101.4592
NAV per share at 31 December 2022	100.2071

	Fineco AM MSCI World Financials ESG Leaders UCITS ETF Class 'A' Accumulation Shares
	EUR
NAV at 30 June 2023	22,544,116
NAV at 31 December 2022	21,824,356
NAV per share at 30 June 2023	100.8597
NAV per share at 31 December 2022	98.0923

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

7. Net Asset Value and Net Asset Value Per Share (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF Class 'A' Accumulation Shares EUR
NAV at 30 June 2023	28,445,616
NAV at 31 December 2022	21,509,341
NAV per share at 30 June 2023	132.1274
NAV per share at 31 December 2022	96.6512

	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares EUR
NAV at 30 June 2023	41,578,981
NAV at 31 December 2022	38,106,669
NAV per share at 30 June 2023	96.1585
NAV per share at 31 December 2022	94.4990

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF Class 'A' Accumulation Shares EUR
NAV at 30 June 2023	49,230,325
NAV at 31 December 2022	34,039,260
NAV per share at 30 June 2023	100.0930
NAV per share at 31 December 2022	98.1940

	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF Class 'A' Accumulation Shares EUR
NAV at 30 June 2023	35,808,410
NAV at 31 December 2022	32,846,786
NAV per share at 30 June 2023	104.6840
NAV per share at 31 December 2022	101.8630

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF Class 'A' Accumulation Shares EUR
NAV at 30 June 2023	40,364,717
NAV at 31 December 2022	34,762,349
NAV per share at 30 June 2023	100.5610
NAV per share at 31 December 2022	99.7430

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

8. Directors' Fees

The Directors are entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. The aggregate amount of Directors' remuneration in any one year shall not exceed €30,000 (excluding Value Added Tax, ("VAT"), if any).

All Directors will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties. Fees related to the ICAV are charged to the trading Sub-Funds. Mr. Jim Finn is the only Director of the ICAV in receipt of a director's fee. All other Directors of the ICAV have each waived their entitlement to receive a director's fee.

The directors' fees charged for the period amounted to €1,920 (31 December 2022: €138) in respect of the Sub-Funds presented. The directors fees payable as at 30 June 2023 was €167 (31 December 2022: €138) in respect of the Sub-Funds presented.

9. Administration Fees and Depositary Fees

The Manager and the Administrator entered into an administration agreement which is applicable for a three year period, effective 1 October 2020. The annual fee, payable out of the assets of the relevant Sub-Fund, is at a maximum rate of 0.05% (plus VAT, if any) and is a combined fee which includes both the Administrator and the fee of the Depositary. The fee is presented on the Statement of Comprehensive Income as Administration fees and Depositary fees.

The Administrator is also entitled to be reimbursed for all agreed registration and transaction fees and out of pocket expenses (plus VAT thereon, if any) properly incurred by it in the performance of its duties and responsibilities under the Administration Agreement.

		30 June 2023	30 June 2023
		Administration Fees and Depositary Fees	Administration Fees and Depositary Fees payable
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	1,682	2,305
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	1,154	1,682
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	1,416	2,032
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	3,141	4,606
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	1,663	2,317
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	2,380	3,471
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	2,642	3,764
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	4,360	6,291
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	4,068	5,599
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	3,523	5,298
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	3,819	5,366

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

9. Administration Fees and Depositary Fees (continued)

		31 December 2022
		Administration
		Fees and Depositary
		Fees payable
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	623
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	528
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	616
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	1,465
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	654
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	1,091
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	1,122
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	1,931
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	1,531
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	1,549
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	1,547

10. Related and Connected Persons Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Directors of the ICAV are considered related parties. Details of Directors' fees charged during the period are disclosed in Note 8.

Mr. Fabio Melisso and Mr. Jim Firm (Independent director) are directors of the Manager and Mr. Ciaran Brady and Lorenzo Di Pietrantonio are employees of the Manager and will be considered to be interested in any agreement entered into by the ICAV with the Manager.

Sub-Funds of Core Series and FAM Evolution ICAV, which are also managed by the Manager, have made investments in the ICAV during the period. There were no other agreements entered into by the ICAV with either Core Series or FAM Evolution ICAV during the period.

Connected Persons

In accordance with the requirements of the UCITS Regulations, all transactions carried out with the ICAV by the promoter, manager, trustee, investment adviser and associates/group companies ("connected persons") must be carried out as if negotiated at arm's length and be in the best interests of shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in the UCITS Regulations are applied to all transactions with connected parties and transactions with connected parties entered into during the period complied with the obligations set out in the UCITS Regulations.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee

The Manager is entitled to receive out of the assets of the ICAV a management fee in respect of each class, accrued daily and payable monthly in arrears at such annual percentage rate of the NAV of each class as set out in the relevant Sub-Fund supplement. Any out of pocket expenses incurred by the Manager in carrying out its role on behalf of the ICAV and its Sub-Funds shall be for its own account. These disclosed fees are the maximum charges capped as per the prospectus and actual fees charged may be lower.

		30 June 2023	30 June 2023	Rates
		Management fees	Management fees	(up to)
			payable	
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	21,135	8,013	1.00%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	14,501	5,045	1.00%
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	17,783	5,693	1.00%
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	31,548	10,606	1.00%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	20,903	7,764	1.00%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	29,889	10,027	1.00%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	33,188	12,132	1.00%
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	43,752	14,819	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	40,726	15,798	1.00%
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	35,469	11,965	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	38,234	13,389	1.00%
			31 December 2022	
			Management fees	Rates
			payable	(up to)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD		2,804	1.00%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD		2,241	1.00%
Fineco AM MSCI World Metals and Mining UCITS ETF	USD		2,852	1.00%
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD		5,062	1.00%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD		2,907	1.00%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD		4,794	1.00%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD		4,892	1.00%
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD		6,727	1.00%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR		5,442	1.00%
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR		5,424	1.00%

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Management Fee (continued)

		31 December 2022	Rates
		Management fees	(up to)
		payable	
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	5,634	1.00%

Receivables from the Manager

Fineco Asset Management Designated Activity Company, in its role as the Manager of the ICAV, has decided to cover certain expenses for the following Sub-Funds as disclosed in the table below:

		30 June 2023	30 June 2023
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	7,583	9,898
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	9,787	12,129
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	8,450	10,755
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	7,218	9,479
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	11,191	13,542
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	9,469	11,754
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	8,724	11,009
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	4,455	6,718
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	3,723	5,831
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	5,136	7,279
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	4,391	6,540
		31 December 2022	31 December 2022
		Receivable from the	Receivable from the
		Manager	Manager
		(Other Income)	(Other Assets)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	2,315	2,315
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	2,342	2,342
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	2,305	2,305
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	USD	2,262	2,262
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	2,351	2,351
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	2,285	2,285

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

10. Related and Connected Persons Transactions (continued)

Receivables from the Manager (continued)

		31 December 2022 Receivable from the Manager (Other Income)	31 December 2022 Receivable from the Manager (Other Assets)
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	2,286	2,286
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	USD	2,263	2,263
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	EUR	2,108	2,108
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	EUR	2,143	2,143
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	EUR	2,148	2,148

11. Fair Value of Financial Instruments

Each Sub-Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The ICAV recognises transfers between levels of the fair value hierarchy as at the end of the reporting period during which the change has occurred. There were no transfers between levels for the period ended 30 June 2023 and year ended 31 December 2022.

The determination of what constitutes 'observable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

The following tables provide an analysis of each Sub-Fund's financial assets measured at fair value as at 30 June 2023:

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	20,646,339	-	-	20,646,339
<i>Derivative Instruments</i>				
Total return swaps	-	552,377	-	552,377
	20,646,339	552,377	-	21,198,716

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	12,899,217	-	-	12,899,217
<i>Derivative Instruments</i>				
Total return swaps	-	242,570	-	242,570
	12,899,217	242,570	-	13,141,787

Fineco AM MSCI World Metals and Mining UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Equities	13,477,501	-	-	13,477,501
<i>Derivative Instruments</i>				
Total return swaps	-	280,684	-	280,684
	13,477,501	280,684	-	13,758,185

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	31,294,302	-	31,294,302
	-	31,294,302	-	31,294,302

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	18,141,888	-	-	18,141,888
<i>Derivative Instruments</i>				
Total return swaps	-	312,881	-	312,881
	18,141,888	312,881	-	18,454,769

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	23,953,746	-	-	23,953,746
<i>Derivative Instruments</i>				
Total return swaps	-	639,724	-	639,724
	23,953,746	639,724	-	24,593,470

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	30,352,100	-	-	30,352,100
<i>Derivative Instruments</i>				
Total return swaps	-	684,611	-	684,611
	30,352,100	684,611	-	31,036,711

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	44,012,358	-	44,012,358
	-	44,012,358	-	44,012,358

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	48,471,565	-	48,471,565
	-	48,471,565	-	48,471,565

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	35,061,659	-	35,061,659
	-	35,061,659	-	35,061,659

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 30 June 2023			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	39,999,603	-	39,999,603
	-	39,999,603	-	39,999,603

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2022:

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	12,365,228	-	-	12,365,228
<i>Derivative Instruments</i>				
Total return swaps	-	442,304	-	442,304
	12,365,228	442,304	-	12,807,532

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	10,286,876	-	-	10,286,876
<i>Derivative Instruments</i>				
Total return swaps	-	272,415	-	272,415
	10,286,876	272,415	-	10,559,291

Fineco AM MSCI World Metals and Mining UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	13,329,235	-	-	13,329,235
<i>Derivative Instruments</i>				
Total return swaps	-	360,619	-	360,619
	13,329,235	360,619	-	13,689,854

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	29,827,444	-	29,827,444
	-	29,827,444	-	29,827,444

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	13,654,890	-	-	13,654,890
<i>Derivative Instruments</i>				
Total return swaps	-	363,839	-	363,839
	13,654,890	363,839	-	14,018,729

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	22,573,974	-	-	22,573,974
<i>Derivative Instruments</i>				
Total return swaps	-	691,629	-	691,629
	22,573,974	691,629	-	23,265,603

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Equities	22,766,329	-	-	22,766,329
<i>Derivative Instruments</i>				
Total return swaps	-	166,997	-	166,997
	22,766,329	166,997	-	22,933,326

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	39,355,522	-	39,355,522
	-	39,355,522	-	39,355,522

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	33,495,994	-	33,495,994
	-	33,495,994	-	33,495,994

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	31,913,847	-	31,913,847
	-	31,913,847	-	31,913,847

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

	Financial Assets at Fair Value as of 31 December 2022			
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets				
<i>Transferable Securities</i>				
Bonds	-	34,252,417	-	34,252,417
	-	34,252,417	-	34,252,417

The following tables shows the breakdown of the movement in unrealised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD
Movement in unrealised gains/ (losses) on financial assets held at FVTPL					
Bonds	-	-	-	365,601	-
Equities	3,009,049	1,844,930	2,187,485	-	2,155,820
Total return swaps	3,261,335	1,149,782	(2,969,712)	-	(531,567)
	6,270,384	2,994,712	(782,227)	365,601	1,624,253

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR
Movement in unrealised gains/ (losses) on financial assets held at FVTPL					
Bonds	-	-	588,253	346,314	325,320
Equities	3,306,933	2,580,722	-	-	-
Total return swaps	(4,217,994)	52,635	-	-	-
	(911,061)	2,633,357	588,253	346,314	325,320
Movement in unrealised gains/ (losses) on financial assets held at FVTPL					
Bonds	105,484				
Equities	-				
Total return swaps	-				
	105,484				

The following tables shows the breakdown of the realised gains/(losses) on financial assets and liabilities held at FVTPL.

30 June 2023

	Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF USD	Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF USD	Fineco AM MSCI World Metals and Mining UCITS ETF USD	Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF USD
Realised gains/(losses) on financial assets held at FVTPL					
Bonds	-	-	-	(10,180)	-
Equities	1,344,785	1,003,560	847,971	-	1,704,109
Total return swaps	432,361	(1,973,570)	-	-	(2,689,735)
	1,777,146	(970,010)	847,971	(10,180)	(985,626)

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

11. Fair Value of Financial Instruments (continued)

	Fineco AM MSCI World Financials ESG Leaders UCITS ETF USD	Fineco AM Information Technology ESG Leaders 20% Capped UCITS ETF USD	Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF USD	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF EUR	Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF EUR
Realised gains/(losses) on financial assets held at FVTPL					
Bonds	-	-	(81,712)	(392)	34,593
Equities	3,055,993	3,551,746	-	-	-
Total return swaps	(804,078)	2,767,199	-	-	-
	2,251,915	6,318,945	(81,712)	(392)	34,593

	Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1- 3y) Corporate Bond UCITS ETF EUR
Realised gains/(losses) on financial assets held at FVTPL	
Bonds	14,693
Equities	-
Total return swaps	-
	14,693

12. Exchange Rates

The following exchange rates against the EUR were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
CHF	0.97605	0.98745
USD	1.09100	1.06725

The following exchange rates against the USD were used at the financial period/year end to translate foreign currency denominated assets and liabilities:

	30 June 2023	31 December 2022
CHF	0.89464	0.92523
EUR	0.91659	0.93699

13. Efficient Portfolio Management

The ICAV may employ investment techniques and instruments for efficient portfolio management of the assets of the ICAV and, in particular, the ICAV may, for the purpose of hedging (whether against currency, exchange or interest rate risks or otherwise), or for direct investment purposes, purchase or sell put options and call options, spot contracts, forward contracts, futures contracts and other derivative instruments and may also enter into sale and repurchase agreement.

Subject to the conditions and within the limits otherwise stated in the investment objective and policies of a sub-fund, the Manager may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for investment purposes, hedging or efficient portfolio management.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

14. Cross Liability

Liabilities incurred by a Sub-Fund of the ICAV may be discharged solely out of the assets of that Sub-Fund such that creditors of Sub-Funds will not have recourse to the assets of the other Sub-Funds of the ICAV to settle any liabilities incurred.

15. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. It is not chargeable to Irish tax on its income or capital gains. However, the ICAV is obliged to apply a withholding tax on any distribution payments to Irish residents or ordinarily resident shareholders on any encashment, redemption or transfer of units by an Irish resident or ordinarily resident shareholder, unless the shareholder is exempted under Section 739D of the Taxes Consolidation Act, 1997, as amended. Shareholders who complete a declaration confirming that they are not Irish residents are not liable to Irish tax on the income or gains arising from their investment in the ICAV and no withholding tax will be deducted on any payments made to them. Where the ICAV has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

If the ICAV fails to deduct the tax or fails to collect the appropriate signed declaration from any non-resident or exempted shareholders, the ICAV will remain liable for the tax. In these circumstances, the ICAV would seek to recover the tax paid from the relevant shareholder.

Capital gains and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

16. Events During the Financial Period

Effective 1 January 2023, the Manager appointed Allianz Global Investors GmbH as investment advisor of Fineco AM Euro Credit Bond Fund, replacing HSBC Global Asset Management (France).

Effective 13 February 2023, the Manager appointed M&G Investment Management Limited to act as Investment Manager to the Jupiter Flexible Income FAM Fund, replacing Jupiter Asset Management Limited, and the Sub-Fund was also re-named as Flexible Income FAM Fund on this date.

The following Sub-Funds launched during the financial period:

Smart Global Defence 2029 Fineco AM Fund*	11 January 2023
Smart Defence Equity 2029 Fineco AM Fund*	11 January 2023
Smart Global Defence 2029 Fineco AM Fund II*	15 February 2023
Smart Global Defence 2026 Fineco AM Fund*	22 March 2023
Smart Global Defence 2029 Fineco AM Fund III*	29 March 2023
Fineco AM US Dollar Bond Fund*	13 April 2023
Smart Defence Multi-Strategy 2029 Fineco AM Fund*	17 May 2023
Smart Global Defence 2030 Fineco AM Fund*	24 May 2023
Smart Defence Progression 2025 Fineco AM Fund*	14 June 2023

* These Financial Statements exclude the Sub-Funds marked above which are presented in a separate sets of Financial Statements, refer to Note 1.

Covid 19

The impact of the coronavirus outbreak was profound across all aspects of society. In developed economies, it is clear that the worst of the impact is now over. However, there is an expectation that seasonal peaks and new variants could give rise to renewed travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery and supply chain disruptions which will create ongoing challenges. Widescale and comprehensive vaccination programmes have been put in place in many countries which have had a positive effect. Nevertheless, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this in turn may continue to impact investments held by each Sub-Fund.

FAM Series UCITS ICAV

Unaudited Notes to the Financial Statements for the financial period ended 30 June 2023 (continued)

16. Events During the Financial Period (continued)

Ukraine/Russia Conflict and sanctions

The outbreak of war in Ukraine and the related sanctions targeted against the Russian Federation may have impact on the European economies and globally. The direct exposure to Ukraine, Russia or Belarus is not material to the overall ICAV. However, the impact on the general economic situation may require in the future revisions of certain assumptions and estimates. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

Silicon Valley Bank Collapse and Credit Suisse forced merger

In March, the landscape was shaken by the collapse of Silicon Valley Bank and the forced merger of UBS and Credit Suisse, raising concerns of potential contagion throughout the global banking system. The Directors are carefully monitoring the situation as well as its potential impacts on the ICAV. The ICAV is fully capable of continuing its usual operations.

There were no other significant events during the financial period.

17. Events Post Financial Period End

The following Sub-Funds launched after the financial period:

Smart Global Defence 2026 FAM Fund II	05 July 2023
Smart Defence Single Strategy Fineco AM Fund I	12 July 2023
Smart Defence Single Strategy Fineco AM Fund	12 July 2023
Emerging Markets Equity FAM Fund	25 August 2023

There are no other events after the period end that had a material effect on the Financial Statements.

18. Soft Commission Arrangements

The Manager or the relevant Investment Managers of the Sub-Funds may effect transactions that will from time to time provide or procure the Manager or the Investment Managers goods and services and other benefits such as research and advisory services provided that the nature of which is such that their provision shall assist in the provision of investment services to the ICAV as a whole and which no direct payment is made but instead the Manager undertakes to place business with that party. In any event it is agreed that the execution of transactions will be on the basis of best execution standards and brokerage rates will not be in excess of customary institutional rates. Each Investment Manager shall also comply with additional regulations governing soft commission practices including where relevant requirements under MiFID II, which governs the extent to which commissions, inducements, research reports or other non-minor monetary benefits may be paid or received from brokers.

For the period ended 30 June 2023 and year ended 31 December 2022, the following Investment Managers have entered into soft commission arrangements for research purposes as permitted by applicable regulation on behalf of the Sub-Funds with broker counterparties.

Investment Manager	Sub-Fund
Invesco Advisers, Inc	US Equity Value FAM Fund
Infusive Asset Management Inc.	Infusive Consumer Alpha Global Leaders FAM Fund

The total aggregate amount of soft commissions is USD306,455 for the financial statements period ended 30 June 2023 (31 December 2022: USD237,959). There were no other soft commission arrangements for the financial period ended 30 June 2023 and year ended 31 December 2022.

19. Approval of the Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors on 29 August 2023.

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Switzerland (31 December 2022: 0.72%)				
	-		-	-
United Kingdom (31 December 2022: 1.92%)				
	1,475	Linde Plc	562,093	2.64
United States of America (31 December 2022: 93.61%)				
	2,424	Adobe Inc	1,185,311	5.57
	7,354	Alphabet Inc-Class A	880,274	4.14
	7,312	Alphabet Inc-Class C	884,533	4.16
	6,499	Amazon.Com Inc	847,210	3.99
	1,716	Ameriprise Financial Inc	569,987	2.68
	717	Autozone Inc	1,787,738	8.40
	2,119	Berkshire Hathaway Inc-Class B	722,579	3.40
	2,207	Biogen Inc	628,664	2.96
	19,306	Delta Air Lines Inc	917,807	4.32
	9,831	Fortinet Inc	743,125	3.50
	4,629	Johnson & Johnson	766,192	3.60
	4,655	Keysight Technologies Inc	779,480	3.67
	7,468	Marathon Petroleum Corp-W/I	870,769	4.10
	2,635	McDonalds Corporation	786,310	3.70
	9,167	Walt Disney Co/The	818,430	3.85
	3,040	Meta Platforms Inc-Class A	872,419	4.10
	3,210	Microsoft Corporation	1,093,133	5.14
	6,235	Nike Inc -Class B	688,157	3.24
	2,100	Nvidia Corp	888,342	4.18
	6,602	Tesla Inc	1,728,206	8.13
	5,134	Texas Instruments Inc	924,223	4.35
	1,993	Vertex Pharmaceuticals Inc	701,357	3.30
			20,084,246	94.48
Total Equities (31 December 2022: 96.25%)			20,646,339	97.12
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 3.44%)			552,377	2.60
			552,377	2.60
Financial assets at FVTPL			21,198,716	99.72
Net current assets			60,465	0.28
Net assets attributable to holders of redeemable participating shares			21,259,181	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	20,646,339	89.73
Financial derivative instruments	552,377	2.40
Other current assets	1,811,548	7.87
	<u>23,010,264</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Switzerland (31 December 2022: 3.73%)				
	-		-	-
United Kingdom (31 December 2022: 4.13%)				
	1,521	Linde Plc	579,623	4.40
United States of America (31 December 2022: 89.28%)				
	1,000	Adobe Inc	488,990	3.71
	4,509	Alphabet Inc-Class A	539,727	4.10
	4,413	Alphabet Inc-Class C	533,841	4.05
	4,336	Amazon.Com Inc	565,241	4.29
	2,649	Apple Inc	513,827	3.90
	169	Autozone Inc	421,378	3.20
	1,581	Berkshire Hathaway Inc-Class B	539,121	4.09
	13,181	Delta Air Lines Inc	626,625	4.75
	525	Eli Lilly & Co	246,215	1.87
	7,271	Fortinet Inc	549,615	4.17
	16,993	Intel Corporation	568,246	4.31
	3,423	Johnson & Johnson	566,575	4.30
	2,862	Keysight Technologies Inc	479,242	3.64
	1,428	Lowe's Cos Inc	322,300	2.45
	4,435	Marathon Petroleum Corp-W/I	517,121	3.92
	1,924	McDonalds Corporation	574,141	4.36
	3,386	Microsoft Corporation	1,153,067	8.74
	4,746	Nike Inc -Class B	523,816	3.97
	1,335	Nvidia Corp	564,732	4.28
	4,269	Tesla Inc	1,117,495	8.48
	2,041	Texas Instruments Inc	367,421	2.79
	6,058	Walt Disney Co/The	540,858	4.10
			12,319,594	93.47
Total Equities (31 December 2022: 97.14%)			12,899,217	97.87
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
Others			242,570	1.84
Unrealised gain on Total Return Swaps (31 December 2022: 2.57%)			242,570	1.84
Financial assets at FVTPL			13,141,787	99.71
Net current assets			37,808	0.29
Net assets attributable to holders of redeemable participating shares			13,179,595	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	12,899,217	89.11
Financial derivative instruments	242,570	1.68
Other current assets	1,333,895	9.21
	<u>14,475,682</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Metals and Mining UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Switzerland (31 December 2022: 6.47%)				
	-		-	-
United Kingdom (31 December 2022: 3.44%)				
	1,039	Linde Plc	395,942	2.88
United States of America (31 December 2022: 87.18%)				
	5,101	Alphabet Inc-Class A	610,590	4.44
	4,454	Alphabet Inc-Class C	538,800	3.91
	7,347	Amazon.Com Inc	957,755	6.96
	212	Autozone Inc	528,592	3.84
	1,656	Berkshire Hathaway Inc-Class B	564,696	4.10
	1,868	Biogen Inc	532,100	3.87
	15,304	Delta Air Lines Inc	727,552	5.29
	7,497	Fortinet Inc	566,698	4.12
	3,404	Johnson & Johnson	563,430	4.09
	3,413	Keysight Technologies Inc	571,507	4.15
	2,451	Lowes Cos Inc	553,191	4.02
	5,151	Marathon Petroleum Corp-W/I	600,607	4.36
	3,831	McDonalds Corporation	1,143,210	8.30
	4,365	Meta Platforms Inc-Class A	1,252,668	9.10
	1,676	Microsoft Corporation	570,745	4.15
	1,300	Nvidia Corp	549,926	3.99
	3,549	Procter & Gamble Co/The	538,525	3.91
	2,311	Tesla Inc	604,950	4.39
	1,539	Vertex Pharmaceuticals Inc	541,589	3.93
	6,322	Walt Disney Co/The	564,428	4.10
			13,081,559	95.02
Total Equities (31 December 2022: 97.09%)			13,477,501	97.90
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
Unrealised gain on Total Return Swaps (31 December 2022: 2.63%)			280,684	2.04
			280,684	2.04
Financial assets at FVTPL			13,758,185	99.94
Net current assets			8,131	0.06
Net assets attributable to holders of redeemable participating shares			13,766,316	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Metals and Mining UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	13,477,501	88.83
Financial derivative instruments	280,684	1.85
Other current assets	1,414,198	9.32
	<u>15,172,383</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.93%)				
	100,000	Com Bank Australia 1.875% 15/09/2031	80,093	0.25
	100,000	Macquarie Group 12/01/2027 FRN	88,906	0.28
	139,000	Westpac Banking 2.15% 03/06/2031	115,756	0.37
			284,755	0.90
Canada (31 December 2022: 4.95%)				
	86,000	Bank Nova Scotia 04/05/2037 FRN	73,596	0.23
	50,000	Bank Nova Scotia 2.7% 03/08/2026	45,993	0.14
	50,000	Bank Nova Scotia 3.45% 11/04/2025	48,066	0.15
	100,000	Bank of Montreal 4.25% 14/09/2024	98,128	0.31
	100,000	Bank of Montreal 4.7% 14/09/2027	97,335	0.31
	134,000	Can Imperial Bank 3.945% 04/08/2025	129,466	0.40
	145,000	Canadian Pacific 2.45% 02/12/2031	126,804	0.39
	80,000	Enbridge Inc 5.7% 23-08/03/2033	80,770	0.25
	30,000	Rogers Comm Inc 3.2% 15/03/2027	27,774	0.09
	30,000	Rogers Comm Inc 3.8% 15/03/2032	26,163	0.08
	50,000	Rogers Comm Inc 4.55% 15/03/2052	40,105	0.13
	98,000	Royal Bank of Canada 0.875% 20/01/2026	87,704	0.28
	118,000	Royal Bank of Canada 1.15% 10/06/2025	108,847	0.34
	144,000	Royal Bank of Canada 2.3% 03/11/2031	116,196	0.37
	98,000	Toronto Dom Bank 0.75% 11/09/2025	88,562	0.28
	123,000	Toronto Dom Bank 1.2% 03/06/2026	109,141	0.34
	147,000	Toronto Dom Bank 2% 10/09/2031	116,212	0.37
	80,000	Transcanada Pl 4.875% 15/05/2048	71,583	0.23
			1,492,445	4.69
France (31 December 2022: 2.58%)				
	200,000	BNP Paribas 09/06/2026 FRN	185,197	0.58
	200,000	BNP Paribas 20/01/2033 FRN	163,112	0.51
	250,000	BPCE 4.75% 19/07/2027	241,236	0.77
	250,000	Cred Agricole SA 26/01/2027 FRN	220,607	0.69
	200,000	Societe Generale 10/01/2034 FRN	201,575	0.63
			1,011,727	3.18
Ireland (31 December 2022: 0.84%)				
	150,000	Aercap Ireland 1.65% 29/10/2024	140,840	0.45
	150,000	Aercap Ireland 3.3% 30/01/2032	122,252	0.38
	50,000	Aptiv Plc 3.25% 22-01/03/2032	42,739	0.13
			305,831	0.96
Italy (31 December 2022: 0.56%)				
	200,000	Unicredit SPA 03/06/2027 FRN	174,314	0.55

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Japan (31 December 2022: 4.81%)				
	179,000	Honda Motor Co 2.271% 10/03/2025	170,078	0.53
	200,000	Mitsub UFJ Fin 20/07/2033 FRN	195,189	0.62
	200,000	Mitsub UFJ Fin 3.961% 02/03/2028	190,117	0.60
	204,000	Mizuho Financial 22/05/2027 FRN	178,693	0.56
	200,000	Nomura Holdings 1.653% 21-14/07/2026	175,097	0.55
	200,000	Sumitomo Mitsui 1.902% 17/09/2028	167,957	0.53
	72,000	Sumitomo Mitsui 3.544% 17/01/2028	66,424	0.21
	200,000	Takeda Pharm 2.05% 31/03/2030	165,401	0.52
	98,000	Toyota Motor Corp 1.339% 25/03/2026	88,903	0.28
			1,397,859	4.40
Netherlands (31 December 2022: 0.98%)				
	200,000	ING Groep NV 4.55% 02/10/2028	191,826	0.61
	135,000	NXP BV/NXP FDG 2.65% 15/02/2032	109,136	0.34
			300,962	0.95
Spain (31 December 2022: 0.64%)				
	200,000	Banco Santander 5.294% 18/08/2027	195,808	0.62
Singapore (31 December 2022: 0.00%)				
	70,000	Pfizer Invstmnt 4.45% 23-19/05/2028	68,312	0.21
	50,000	Pfizer Invstmnt 4.65% 23-19/05/2025	49,509	0.16
	50,000	Pfizer Invstmnt 4.65% 23-19/05/2030	49,221	0.15
	80,000	Pfizer Invstmnt 4.75% 23-19/05/2033	79,504	0.25
	80,000	Pfizer Invstmnt 5.3% 23-19/05/2053	82,885	0.26
	50,000	Pfizer Invstmnt 5.34% 23-19/05/2063	50,376	0.16
			379,807	1.19
Switzerland (31 December 2022: 1.85%)				
	345,000	Credit Suisse 05/06/2026 FRN	315,554	0.99
	280,000	UBS Group 12/05/2028 FRN	265,034	0.83
			580,588	1.82
United Kingdom (31 December 2022: 5.24%)				
	50,000	Astrazeneca Plc 1.375% 20-06/08/2030	40,154	0.13
	50,000	Astrazeneca Plc 4% 18-17/01/2029	48,188	0.15
	200,000	Barclays Plc 02/11/2028 FRN	207,986	0.65
	262,000	HSBC Holdings 04/06/2031 FRN	216,436	0.68
	300,000	HSBC Holdings 09/03/2029 FRN	301,482	0.95
	231,000	HSBC Holdings 24/05/2027 FRN	203,566	0.64
	256,000	Lloyds Bank Gr Plc 4.375% 22/03/2028	242,888	0.76
	223,000	Natwest Group 14/06/2027 FRN	196,006	0.62
	200,000	Standard Chart 30/03/2026 FRN	191,063	0.60
	50,000	Vodafone Group 4.25% 17/09/2050	40,090	0.13
	50,000	Vodafone Group 4.875% 19-19/06/2049	44,137	0.14
			1,731,996	5.45
United States of America (31 December 2022: 74.84%)				
	98,000	Abbvie Inc 2.95% 21/11/2026	91,363	0.29
	100,000	Abbvie Inc 3.85% 15/06/2024	98,352	0.31
	99,000	Abbvie Inc 4.55% 15/03/2035	94,123	0.30
	121,000	Abbvie Inc 4.875% 14/11/2048	113,902	0.36

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	155,000	Air Lease Corp 2.875% 15/01/2026	143,375	0.45
	70,000	Alexandria Real 3.55% 15/03/2052	47,451	0.15
	72,000	Ally Financial 5.8% 01/05/2025	70,607	0.22
	116,000	Alphabet Inc 2.25% 15/08/2060	70,378	0.22
	98,000	Amazon.Com Inc 2.1% 12/05/2031	82,275	0.26
	98,000	Amazon.Com Inc 2.5% 03/06/2050	65,120	0.20
	98,000	Amazon.Com Inc 3.45% 13/04/2029	92,319	0.29
	70,000	Amazon.Com Inc 4.05% 22/08/2047	62,681	0.20
	98,000	Amazon.Com Inc 4.25% 22/08/2057	88,022	0.28
	130,000	Amazon.Com Inc 4.55% 22-01/12/2027	128,933	0.41
	74,000	Amer Intl Group 2.5% 30/06/2025	69,709	0.22
	50,000	American Express 03/08/2033 FRN	46,877	0.15
	98,000	American Express 1.65% 04/11/2026	87,227	0.27
	98,000	American Express 3.125% 20/05/2026	92,803	0.29
	153,000	American Tower 1.875% 15/10/2030	120,751	0.38
	98,000	Amgen Inc 2.2% 21/02/2027	88,991	0.28
	98,000	Amgen Inc 2.45% 21/02/2030	83,732	0.26
	100,000	Amgen Inc 3% 15/01/2052	66,235	0.21
	130,000	Amgen Inc 5.25% 23-02/03/2033	130,179	0.41
	130,000	Amgen Inc 5.65% 23-02/03/2053	131,519	0.41
	50,000	Analog Devices 2.1% 21-01/10/2031	41,267	0.13
	100,000	Anthem Inc 2.25% 15/05/2030	83,684	0.26
	98,000	Anthem Inc 4.101% 01/03/2028	94,068	0.30
	98,000	Apple Inc 1.65% 08/02/2031	81,159	0.26
	98,000	Apple Inc 1.7% 05/08/2031	80,653	0.25
	98,000	Apple Inc 2.2% 11/09/2029	85,806	0.27
	156,000	Apple Inc 2.4% 20/08/2050	103,627	0.33
	95,000	Apple Inc 2.85% 05/08/2061	64,583	0.20
	108,000	Astrazeneca Finance 2.25% 28/05/2031	90,980	0.29
	150,000	AT&T Inc 1.7% 25/03/2026	136,649	0.43
	150,000	AT&T Inc 2.3% 01/06/2027	134,878	0.42
	150,000	AT&T Inc 2.55% 01/12/2033	117,200	0.37
	200,000	AT&T Inc 3.5% 15/09/2053	141,528	0.45
	200,000	AT&T Inc 3.55% 15/09/2055	139,506	0.44
	50,000	AT&T Inc 3.65% 15/09/2059	34,630	0.11
	98,000	Bank of America Corporation 05/03/2029 FRN	91,798	0.29
	50,000	Bank of America Corporation 07/02/2030 FRN	46,181	0.15
	198,000	Bank of America Corporation 19/06/2026 FRN	181,289	0.57
	165,000	Bank of America Corporation 20/03/2051 FRN	136,096	0.43
	98,000	Bank of America Corporation 20/12/2028 FRN	90,056	0.28
	147,000	Bank of America Corporation 21/07/2032 FRN	117,451	0.37

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	105,000	Bank of America Corporation 21/09/2036 FRN	79,940	0.25
	50,000	Bank of America Corporation 22/04/2032 FRN	41,406	0.13
	135,000	Bank of America Corporation 22/07/2028 FRN	132,380	0.42
	98,000	Bank of America Corporation 23/07/2029 FRN	92,590	0.29
	98,000	Bank of America Corporation 23/07/2030 FRN	86,222	0.27
	159,000	Bank of America Corporation 23/07/2031 FRN	126,234	0.40
	100,000	Bank of America Corporation 25/04/2034 FRN	98,998	0.31
	98,000	Bank of America Corporation 27/04/2028 FRN	94,018	0.30
	50,000	Bank of America Corporation 27/04/2033 FRN	46,866	0.15
	50,000	Bank of New York Mellon 25/10/2028 FRN	50,780	0.16
	50,000	Bank of New York Mellon 25/10/2033 FRN	51,913	0.16
	130,000	Baxter Intl 1.322% 29/11/2024	121,797	0.38
	50,000	Blackrock Inc 2.1% 21-25/02/2032	40,287	0.13
	50,000	Boston Prop Lp 2.45% 21-01/10/2033	35,872	0.11
	110,000	Brdcom Corp / Fin 3.5% 15/01/2028	101,563	0.32
	98,000	Bristol-Myers 1.45% 13/11/2030	78,494	0.25
	50,000	Bristol-Myers 2.9% 26/07/2024	48,689	0.15
	68,000	Bristol-Myers 3.9% 15/03/2062	54,525	0.17
	103,000	Bristol-Myers 4.25% 26/10/2049	91,076	0.29
	98,000	Broadcom Inc 3.137% 15/11/2035	74,920	0.24
	78,000	Broadcom Inc 3.187% 15/11/2036	59,011	0.19
	98,000	Broadcom Inc 3.5% 15/02/2041	72,955	0.23
	100,000	Broadcom Inc 4.15% 15/11/2030	91,600	0.29
	150,000	Capital One Finl 01/03/2030 FRN	127,109	0.40
	98,000	Carrier Global 2.242% 15/02/2025	92,638	0.29
	50,000	Carrier Global 3.577% 05/04/2050	36,777	0.12
	98,000	Caterpillar Finl 0.8% 13/11/2025	88,768	0.28
	50,000	Caterpillar Inc 3.25% 20-09/04/2050	39,280	0.12
	68,000	Celanese US Holdings 6.379% 15/07/2032	68,061	0.21
	101,000	Charles Schwab 0.9% 11/03/2026	89,278	0.28
	99,000	Charles Schwab 1.65% 11/03/2031	73,373	0.23
	123,000	Cigna Corp 3.4% 01/03/2027	115,720	0.36
	138,000	Cigna Corp 3.4% 15/03/2051	100,122	0.31
	98,000	Cigna Corp 4.5% 25/02/2026	95,751	0.30
	104,000	Citigroup Inc 09/06/2027 FRN	92,336	0.29
	98,000	Citigroup Inc 17/03/2033 FRN	86,049	0.27

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	Citigroup Inc 23/04/2029 FRN	92,256	0.29
	104,000	Citigroup Inc 24/02/2028 FRN	95,626	0.30
	38,000	Citigroup Inc 26/03/2041 FRN	36,863	0.12
	98,000	Citigroup Inc 29/01/2031 FRN	82,582	0.26
	50,000	Citigroup Inc 29/09/2026 FRN	49,924	0.16
	98,000	Citigroup Inc 31/03/2031 FRN	91,978	0.29
	50,000	Citigroup Inc 4.65% 23/07/2048	44,868	0.14
	98,000	Coca-Cola Co/The 1.375% 15/03/2031	78,386	0.25
	98,000	Coca-Cola Co/The 2% 05/03/2031	82,315	0.26
	116,000	Coca-Cola Co/The 2.25% 05/01/2032	98,589	0.31
	101,000	Comcast Corp 1.95% 15/01/2031	82,548	0.26
	204,000	Comcast Corp 2.887% 01/11/2051	136,690	0.43
	192,000	Comcast Corp 2.937% 01/11/2056	124,888	0.39
	98,000	Comcast Corp 4.15% 15/10/2028	94,845	0.30
	128,000	Conagra Brands 4.6% 01/11/2025	125,085	0.39
	161,000	Crown Castle Int 2.25% 15/01/2031	131,054	0.41
	108,000	CSX Corp 4.25% 15/03/2029	104,358	0.33
	98,000	CVS Health Corp 3% 15/08/2026	91,873	0.29
	40,000	CVS Health Corp 3.75% 01/04/2030	36,584	0.12
	104,000	CVS Health Corp 4.78% 25/03/2038	95,812	0.30
	50,000	Danaher Corporation 2.8% 21-10/12/2051	34,428	0.11
	48,000	Deere & Co 3.75% 15/04/2050	42,430	0.13
	100,000	Dell Int / EMC 5.3% 01/10/2029	98,730	0.31
	50,000	Dell Int / Emc 5.75% 23-01/02/2033	50,476	0.16
	100,000	Dell Int / EMC 6.02% 15/06/2026	101,403	0.32
	150,000	Deutsche Bank NY 28/05/2032 FRN	117,930	0.37
	169,000	Discovery Commun 4.125% 15/05/2029	153,702	0.48
	30,000	Dow Chemical Co 6.9% 15/05/2053	33,703	0.11
	128,000	Dowdupont 4.493% 15/11/2025	125,181	0.39
	50,000	Dowdupont 5.419% 15/11/2048	49,314	0.16
	50,000	Ebay Inc 2.7% 20-11/03/2030	42,865	0.13
	40,000	Elevance Health 5.125% 23-15/02/2053	38,556	0.12
	50,000	Eli Lilly & Co 2.25% 20-15/05/2050	32,448	0.10
	50,000	Eli Lilly & Co 4.875% 23-27/02/2053	51,334	0.16
	100,000	Enterprise Products 3.125% 31/07/2029	89,486	0.28
	100,000	Enterprise Products 3.3% 15/02/2053	70,634	0.22
	129,000	Equinix Inc 2.5% 15/05/2031	104,835	0.33
	80,000	Exelon Co 5.3% 23-15/03/2033	79,699	0.25
	70,000	Fedex Corp 4.95% 17/10/2048	64,090	0.20
		Fidelity National Information 5.1% 15/07/2032	57,985	0.18
	98,000	Fiserv Inc 2.65% 01/06/2030	82,808	0.26
	76,000	Fiserv Inc 3.5% 01/07/2029	69,240	0.22
	129,000	Fox Corp 4.709% 25/01/2029	125,206	0.39
	100,000	GE Healthcare 5.905% 23-22/11/2032	104,477	0.33
	100,000	Gen Motors Finance 1.25% 08/01/2026	89,225	0.28
	100,000	Gen Motors Finance 3.1% 12/01/2032	80,774	0.25

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States of America (31 December 2022: 74.84%) (continued)				
	50,000	General Motors C 5% 01/10/2028	48,374	0.15
	30,000	General Motors C 5.4% 15/10/2029	29,218	0.09
	50,000	General Motors C 6.8% 01/10/2027	51,897	0.16
	139,000	Gilead Sciences 1.65% 01/10/2030	113,201	0.36
	104,000	Glaxosmithkline 3.875% 15/05/2028	100,029	0.31
	50,000	Global Pay Inc 5.95% 15/08/2052	47,744	0.15
	98,000	Goldman Sachs GP 09/12/2026 FRN	87,272	0.27
	98,000	Goldman Sachs GP 15/03/2028 FRN	91,918	0.29
	75,000	Goldman Sachs GP 21/07/2042 FRN	52,739	0.17
	98,000	Goldman Sachs GP 21/10/2032 FRN	79,753	0.25
	98,000	Goldman Sachs GP 22/04/2032 FRN	80,094	0.25
	98,000	Goldman Sachs GP 22/04/2042 FRN	71,685	0.23
	148,000	Goldman Sachs GP 3.5% 01/04/2025	142,134	0.45
	50,000	HCA 4.625% 15/03/2052	41,038	0.13
	50,000	HCA Inc 5.125% 19-15/06/2039	45,938	0.14
	98,000	HCA Inc 5.375% 01/09/2026	97,265	0.31
	100,000	HCA Inc 5.625% 01/09/2028	100,000	0.31
	98,000	Home Depot Inc 1.875% 15/09/2031	79,459	0.25
	70,000	Home Depot Inc 2.75% 15/09/2051	46,961	0.15
	98,000	Home Depot Inc 3.625% 15/04/2052	77,713	0.24
	145,000	HP Inc 3.4% 17/06/2030	127,056	0.40
	30,000	Humana Inc 5.5% 23-15/03/2053	29,790	0.09
	104,000	IBM Corporation 1.95% 15/05/2030	86,089	0.27
	112,000	IBM Corporation 2.95% 15/05/2050	75,030	0.24
	114,000	IBM Corporation 3.3% 15/05/2026	108,694	0.34
	80,000	Intel Corp 5.2% 23-10/02/2033	80,760	0.25
	60,000	Intel Corp 5.7% 23-10/02/2053	60,773	0.19
	112,000	Intel Corporation 2% 12/08/2031	91,109	0.29
	112,000	Intel Corporation 2.45% 15/11/2029	96,729	0.30
	105,000	Intel Corporation 4.95% 25/03/2060	96,168	0.30
	98,000	Intercontinent 2.65% 15/09/2040	69,094	0.22
	70,000	Intercontinent 5.2% 15/06/2062	69,030	0.22
	78,000	International Fl 3.468% 01/12/2050	51,778	0.16
	100,000	John Deere Cap 4.15% 15/09/2027	97,504	0.31
	100,000	Johnson&Johnson 0.55% 01/09/2025	91,201	0.29
	50,000	Johnson&Johnson 2.25% 01/09/2050	32,876	0.10
	98,000	JPMorgan Chase 01/06/2028 FRN	87,061	0.27
	98,000	JPMorgan Chase 14/06/2025 FRN	95,809	0.30
	98,000	JPMorgan Chase 14/06/2030 FRN	93,900	0.30
	98,000	JPMorgan Chase 22/04/2026 FRN	91,683	0.29
	98,000	JPMorgan Chase 22/04/2032 FRN	81,153	0.26
	50,000	JPMorgan Chase 22/04/2041 FRN	37,420	0.12
	118,000	JPMorgan Chase 22/04/2052 FRN	85,934	0.27
	98,000	JPMorgan Chase 22/09/2027 FRN	86,490	0.27
	98,000	JPMorgan Chase 23/01/2029 FRN	90,721	0.29
	98,000	JPMorgan Chase 23/04/2029 FRN	92,292	0.29
	98,000	JPMorgan Chase 24/02/2028 FRN	89,953	0.28

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	JPMorgan Chase 25/01/2033 FRN	82,385	0.26
	98,000	JPMorgan Chase 25/07/2033 FRN	95,365	0.30
	137,000	Keurig Dr Pepper 3.95% 15/04/2029	128,600	0.39
	117,000	Keycorp 4.1% 30/04/2028	101,295	0.32
	70,000	KLA Corporation 4.95% 15/07/2052	68,814	0.22
	50,000	Kraft Heinz Food 5.5% 21-01/06/2050	49,533	0.16
	50,000	Lam Research 4% 19-15/03/2029	48,198	0.15
	136,000	Lowes Cos Inc 4% 15/04/2025	132,362	0.42
	148,000	Lowes Cos Inc 4.25% 01/04/2052	120,420	0.38
		LYB International Finance III 3.625%		
	50,000	01/04/2051	34,342	0.11
	130,000	Marsh & McLennan 2.25% 15/11/2030	107,799	0.34
	103,000	Mastercard Inc 3.35% 26/03/2030	95,744	0.30
	105,000	McDonalds Corporation 3.3% 01/07/2025	101,065	0.32
		McDonalds Corporation 5.15%		
	50,000	09/09/2052	49,796	0.16
	121,000	Merck & Co Inc 2.9% 10/12/2061	79,844	0.25
	50,000	Merck & Co Inc 4.5% 23-17/05/2033	49,448	0.16
	30,000	Merck & Co Inc 5% 23-17/05/2053	30,352	0.10
	50,000	Metlife Inc 5% 15/07/2052	46,280	0.15
	112,000	Microchip Tech 4.25% 01/09/2025	108,419	0.34
	50,000	Micron Tech 2.703% 21-15/04/2032	39,167	0.12
	50,000	Micron Tech 6.75% 22-01/11/2029	51,938	0.16
	194,000	Microsoft Corp 2.525% 01/06/2050	133,952	0.41
	81,000	Microsoft Corp 2.675% 01/06/2060	54,352	0.17
	90,000	Mondelez Int Inc 3% 17/03/2032	77,842	0.24
	98,000	Morgan Stanley 10/12/2026 FRN	87,234	0.27
	50,000	Morgan Stanley 16/09/2036 FRN	37,904	0.12
	50,000	Morgan Stanley 18/10/2033 FRN	52,905	0.17
	50,000	Morgan Stanley 20/04/2029 FRN	49,349	0.16
	98,000	Morgan Stanley 20/07/2027 FRN	86,665	0.27
	98,000	Morgan Stanley 21/01/2033 FRN	81,227	0.26
	98,000	Morgan Stanley 21/07/2032 FRN	77,658	0.24
	98,000	Morgan Stanley 22/01/2031 FRN	83,311	0.26
	98,000	Morgan Stanley 24/01/2029 FRN	91,509	0.29
	98,000	Morgan Stanley 24/03/2051 FRN	101,618	0.32
	100,000	Morgan Stanley 30/05/2025 FRN	94,996	0.30
	112,000	MPLX LP 4.5% 15/04/2038	96,358	0.30
	150,000	Nestle Holdings 4% 12/09/2025	146,584	0.46
	103,000	Nike Inc 2.85% 27/03/2030	93,158	0.29
	125,000	Novartis Capital 2.2% 14/08/2030	107,804	0.34
	100,000	Nvidia Corp 0.584% 14/06/2024	95,544	0.30
	50,000	Nvidia Corp 3.5% 01/04/2050	40,495	0.13
	104,000	Oracle Corp 1.65% 25/03/2026	94,385	0.30
	110,000	Oracle Corp 2.5% 01/04/2025	104,376	0.33
	164,000	Oracle Corp 2.875% 25/03/2031	139,645	0.44
	98,000	Oracle Corp 3.85% 01/04/2060	68,694	0.22

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	Oracle Corp 4.1% 25/03/2061	72,087	0.23
	50,000	Oracle Corp 4.9% 23-06/02/2033	48,493	0.15
	50,000	Oracle Corp 5.55% 23-06/02/2053	48,307	0.15
	119,000	Parker-Hannifin 4.25% 15/09/2027	115,177	0.36
	181,000	Paypal Holding 2.3% 01/06/2030	152,880	0.48
	98,000	Pepsico Inc 1.625% 01/05/2030	81,416	0.26
	100,000	Pepsico Inc 2.75% 19/03/2030	89,825	0.28
	139,000	Pfizer Inc 2.55% 28/05/2040	101,859	0.32
	50,000	PNC Financial 06/06/2033 FRN	45,904	0.14
	100,000	PNC Financial 26/01/2027 FRN	97,693	0.31
	103,000	Procter & Gamble 2.3% 01/02/2032	89,437	0.28
	154,000	Prudential Fin 15/09/2048 FRN	147,455	0.46
	103,000	Qualcomm Inc 2.15% 20/05/2030	88,249	0.28
	132,000	S&P Global Inc 2.45% 23-01/03/2027	121,649	0.38
	100,000	Salesforce.Com 1.95% 15/07/2031	82,413	0.26
	30,000	San Diego G & E 5.35% 23-01/04/2053	29,441	0.09
	118,000	Santander Hold 3.45% 02/06/2025	111,402	0.35
	100,000	Simon Property Group LP 2.45% 19- 13/09/2029	83,479	0.26
	98,000	Starbucks Corp 4.5% 15/11/2048	87,232	0.27
	50,000	Sysco Corp 3.15% 21-14/12/2051	34,481	0.11
	117,000	Target Corp 3.375% 15/04/2029	109,560	0.34
	50,000	Texas Instrument 4.15% 18-15/05/2048	45,381	0.14
	120,000	Thermo Fisher 2% 15/10/2031	97,492	0.31
	50,000	Toyota Mtr Cred 3.65% 22-18/08/2025	48,399	0.15
	93,000	Toyota Mtr Cred 4.45% 29/06/2029	91,230	0.29
	100,000	Truist Financial 26/01/2029 FRN	95,912	0.30
	50,000	Truist Financial 28/10/2033 FRN	50,854	0.16
	200,000	Tsmc Arizona 4.25% 22-22/04/2032	192,893	0.61
	98,000	Union Pacific Corporation 2.375% 20/05/2031	82,780	0.26
	117,000	Union Pacific Corporation 3.839% 20/03/2060	92,472	0.29
	139,000	United Parcel 3.4% 15/03/2029	130,999	0.41
	98,000	UnitedHealth Group Inc 1.15% 15/05/2026	88,599	0.28
	100,000	UnitedHealth Group Inc 2.75% 15/05/2040	74,059	0.23
	100,000	UnitedHealth Group Inc 2.875% 15/08/2029	89,557	0.28
	70,000	UnitedHealth Group Inc 4.95% 15/05/2062	67,166	0.21
	130,000	UnitedHealth Group Inc 5.875% 15/02/2053	143,949	0.45
	98,000	US Bancorp 03/11/2036 FRN	72,213	0.23
	160,000	US Bancorp 27/01/2028 FRN	141,934	0.45
	98,000	Verizon Comm Inc 0.85% 20/11/2025	88,323	0.28

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 74.84%) (continued)				
	98,000	Verizon Comm Inc 2.355% 15/03/2032	78,797	0.25
	98,000	Verizon Comm Inc 2.55% 21/03/2031	81,799	0.26
	100,000	Verizon Comm Inc 3.4% 22/03/2041	76,957	0.24
	98,000	Verizon Comm Inc 3.55% 22/03/2051	72,658	0.23
	98,000	Verizon Comm Inc 3.7% 22/03/2061	70,995	0.22
	98,000	Verizon Comm Inc 4% 22/03/2050	78,577	0.25
	50,000	Viacomcbs Inc 4.95% 20-15/01/2031	45,084	0.14
	103,000	Visa Inc 2.05% 15/04/2030	88,166	0.28
	125,000	Vmware Inc 4.5% 15/05/2025	122,444	0.39
	99,000	Walmart Inc 1.8% 22/09/2031	82,028	0.26
	111,000	Walmart Inc 3.7% 26/06/2028	107,273	0.34
	50,000	Walmart Inc 4.5% 22-09/09/2052	48,738	0.15
	98,000	Walt Disney Co 1.75% 13/01/2026	90,659	0.29
	99,000	Walt Disney Co 2% 01/09/2029	84,166	0.26
	100,000	Walt Disney Co 3.6% 13/01/2051	79,092	0.25
	59,000	Walt Disney Co 6.2% 15/12/2034	64,626	0.20
	50,000	Warnermedia Hldg 4.279% 23-15/03/2032	44,066	0.14
	98,000	Warnermedia Hldg 5.05% 23-15/03/2042	81,789	0.26
	113,000	Warnermedia Hldg 5.141% 23-15/03/2052	91,528	0.29
	125,000	Williams Cos Inc 3.5% 15/11/2030	111,363	0.35
			23,438,210	73.72
		Total Corporate Bonds (31 December 2022: 98.22%)	31,294,302	98.43
		Total Bonds (31 December 2022: 98.22%)	31,294,302	98.43
		Financial assets at FVTPL	31,294,302	98.43
		Net current assets	499,458	1.57
		Net assets attributable to holders of redeemable participating shares	31,793,760	100.00
Analysis of Total Assets				% of Total Assets
		Transferable securities admitted to an official stock exchange listing	31,294,302	98.33
		Other current assets	530,867	1.67
			31,825,169	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Argentina (31 December 2022: 0.00%)				
	655	Mercadolibre Inc	775,913	4.21
Germany (31 December 2022: 1.84%)				
	-		-	-
Switzerland (31 December 2022: 5.47%)				
	-		-	-
United Kingdom (31 December 2022: 3.94%)				
	2,140	Linde Plc	815,511	4.42
United States of America (31 December 2022: 85.87%)				
	1,608	Adobe Inc	786,296	4.26
	6,745	Alphabet Inc-Class A	807,377	4.38
	6,944	Alphabet Inc-Class C	840,016	4.55
	564	Ameriprise Financial Inc	187,338	1.02
	4,480	Applied Materials Inc	647,539	3.51
	18,623	Delta Air Lines Inc	885,337	4.80
	883	Eli Lilly & Co	414,109	2.24
	23,697	Intel Corporation	792,428	4.30
	5,125	Johnson & Johnson	848,290	4.60
	4,622	Keysight Technologies Inc	773,954	4.20
	5,388	Lowe's Cos Inc	1,216,071	6.58
	7,135	Merck & Co. Inc.	823,308	4.46
	2,243	Microsoft Corporation	763,831	4.14
	6,707	Nike Inc -Class B	740,252	4.01
	1,500	Nvidia Corp	634,530	3.44
	4,537	Procter & Gamble Co/The	688,444	3.73
	3,373	Resmed Inc	737,001	4.00
	1,925	S&P Global Inc	771,713	4.18
	2,721	Sherwin-Williams Co/The	722,480	3.92
	3,535	Tesla Inc	925,357	5.02
	2,197	Vertex Pharmaceuticals Inc	773,146	4.19
	8,643	Walt Disney Co/The	771,647	4.18
			16,550,464	89.71
Total Equities (31 December 2022: 97.12%)			18,141,888	98.34
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain USD	% of Net Assets
Others			312,881	1.70
Unrealised gain on Total Return Swaps (31 December 2022: 2.59%)			312,881	1.70

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF (continued)

		% of Net Assets
Financial assets at FVTPL	18,454,769	100.04
Net current assets	(7,107)	(0.04)
Net assets attributable to holders of redeemable participating shares	18,447,662	100.00

		% of Total Assets
Transferable securities admitted to an official stock exchange listing	18,141,888	92.03
Financial derivative instruments	312,881	1.59
Other current assets	1,259,224	6.38
	19,713,993	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
EQUITIES				
Argentina (31 December 2022: 0.00%)				
	882	Mercadolibre Inc	1,044,817	4.25
Germany (31 December 2022: 5.20%)				
	-		-	-
United Kingdom (31 December 2022: 0.00%)				
	2,884	Linde Plc	1,099,035	4.47
United States of America (31 December 2022: 91.72%)				
	2,240	Adobe Inc	1,095,338	4.45
	8,982	Alphabet Inc-Class A	1,075,145	4.37
	9,112	Alphabet Inc-Class C	1,102,279	4.48
	27,501	Delta Air Lines Inc	1,307,398	5.32
	2,366	Eli Lilly & Co	1,109,607	4.51
	33,269	Intel Corporation	1,112,515	4.52
	5,616	Johnson & Johnson	929,560	3.78
	6,245	Keysight Technologies Inc	1,045,725	4.25
	4,876	Lowes Cos Inc	1,100,513	4.47
	5,423	Marathon Petroleum Corp-W/I	632,322	2.57
	6,697	Merck & Co. Inc.	772,767	3.14
	2,689	Microsoft Corporation	915,712	3.72
	9,519	Nike Inc -Class B	1,050,612	4.27
	2,483	Nvidia Corp	1,050,359	4.27
	7,337	Procter & Gamble Co/The	1,113,316	4.53
	2,821	S&P Global Inc	1,130,910	4.61
	4,183	Tesla Inc	1,094,984	4.46
	6,065	Texas Instruments Inc	1,091,821	4.44
	2,070	Ulta Beauty Inc	974,132	3.96
	3,099	Vertex Pharmaceuticals Inc	1,090,569	4.43
	11,361	Walt Disney Co/The	1,014,310	4.12
			21,809,894	88.67
Total Equities (31 December 2022: 96.92%)			23,953,746	97.39
Derivative Instruments				
TOTAL RETURN SWAPS			Unrealised Gain USD	% of Net Assets
Others			639,724	2.60
Unrealised gain on Total Return Swaps (31 December 2022: 2.97%)			639,724	2.60
Financial assets at FVTPL			24,593,470	99.99
Net current assets			2,160	0.01
Net assets attributable to holders of redeemable participating shares			24,595,630	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Financials ESG Leaders UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	23,953,746	87.83
Financial derivative instruments	639,724	2.35
Other current assets	2,678,176	9.82
	<u>27,271,646</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities</u>				
<u>EQUITIES</u>				
Argentina (31 December 2022: 0.00%)				
	1,283	Mercadolibre Inc	1,519,842	4.90
Switzerland (31 December 2022: 7.93%)				
	-		-	-
United Kingdom (31 December 2022: 4.31%)				
	3,430	Linde Plc	1,307,104	4.21
United States of America (31 December 2022: 86.93%)				
	2,403	Adobe Inc	1,175,043	3.79
	10,914	Alphabet Inc-Class A	1,306,407	4.20
	10,851	Alphabet Inc-Class C	1,312,646	4.22
	20,073	Delta Air Lines Inc	954,270	3.07
	14,000	Edwards Lifesciences Corporation	1,320,620	4.26
	36,428	Intel Corporation	1,218,152	3.93
	16,693	Johnson & Johnson	2,763,025	8.90
	7,000	Keysight Technologies Inc	1,172,150	3.78
	5,955	Lowes Cos Inc	1,344,044	4.33
	4,179	McDonalds Corporation	1,247,055	4.02
	11,302	Merck & Co. Inc.	1,304,138	4.20
	6,807	Microsoft Corporation	2,318,056	7.47
	11,800	Nike Inc -Class B	1,302,366	4.20
	5,758	Nvidia Corp	2,435,749	7.85
	8,218	Procter & Gamble Co/The	1,246,999	4.02
	4,756	Tesla Inc	1,244,978	4.01
	7,620	Texas Instruments Inc	1,371,752	4.42
	3,409	Vertex Pharmaceuticals Inc	1,199,661	3.87
	14,427	Walt Disney Co/The	1,288,043	4.15
			27,525,154	88.69
Total Equities (31 December 2022: 99.17%)			30,352,100	97.80
<u>Derivative Instruments</u>				
<u>TOTAL RETURN SWAPS</u>			Unrealised Gain	% of Net
Others			USD	Assets
			684,611	2.21
Unrealised gain on Total Return Swaps (31 December 2022: 0.73%)			684,611	2.21
Financial assets at FVTPL			31,036,711	100.01
Net current assets			(2,544)	(0.01)
Net assets attributable to holders of redeemable participating shares			31,034,167	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	30,352,100	90.83
Financial derivative instruments	684,611	2.05
Other current assets	2,378,621	7.12
	33,415,332	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 1.32%)				
	104,000	FMG Res Aug 2006 4.375% 01/04/2031	88,010	0.19
	105,000	FMG Res Aug 2006 4.5% 15/09/2027	98,175	0.22
	166,000	FMG Res Aug 2006 6.125% 15/04/2032	157,700	0.35
	200,000	Mineral Resource 8.5% 01/05/2030	200,750	0.44
			544,635	1.20
Bermuda (31 December 2022: 0.36%)				
	154,000	Weatherford Inte 8.625% 30/04/2030	155,540	0.34
Canada (31 December 2022: 4.02%)				
	175,000	Air Canada 3.875% 15/08/2026	161,875	0.36
	50,000	Eldorado Corp 6.25% 01/09/2029	44,688	0.10
	100,000	Enerflex Ltd 9% 15/10/2027	97,125	0.21
	200,000	First Quantum 6.875% 01/03/2026	196,499	0.44
	200,000	First Quantum 7.5% 01/04/2025	199,749	0.44
	100,000	Hudbay Minerals 6.125% 01/04/2029	91,625	0.20
	108,000	Mercer Intl Inc 5.125% 01/02/2029	83,565	0.18
	150,000	Methanex Corp 5.125% 15/10/2027	139,313	0.31
	157,000	Open Text Corp 3.875% 15/02/2028	137,768	0.30
	50,000	Open Text Corp 3.875% 21-01/12/2029	41,688	0.09
	126,000	Open Text Corp 4.125% 01/12/2031	103,005	0.23
	50,000	Open Text Corp 6.9% 22-01/12/2027	50,750	0.11
	104,000	Parkland Corp/Ca 4.5% 01/10/2029	89,960	0.20
	104,000	Parkland Corp/Ca 4.625% 01/05/2030	89,700	0.20
			1,527,310	3.37
Finland (31 December 2022: 0.25%)				
	90,000	Nokia Corp 6.625% 15/05/2039	86,063	0.19
Germany (31 December 2022: 0.00%)				
	200,000	Deutsche Bank AG 4.5% 15-01/04/2025	190,255	0.42
Ireland (31 December 2022: 0.54%)				
	200,000	Jazz Securities 4.375% 21-15/01/2029	178,500	0.39
	235,000	Perrigo Finance 3.9% 15/12/2024	226,481	0.50
			404,981	0.89
Italy (31 December 2022: 1.86%)				
	208,000	Intesa Sanpaolo 4.198% 01/06/2032	155,134	0.34
	256,000	Intesa Sanpaolo 5.017% 26/06/2024	248,051	0.54
	200,000	Unicredit SPA 17-19/06/2032	180,460	0.40
	200,000	Unicredit SPA 30/06/2035 FRN	166,792	0.37
			750,437	1.65
Japan (31 December 2022: 0.97%)				
	300,000	Nissan Motor Co 3.522% 20-17/09/2025	278,560	0.61
	250,000	Nissan Motor Co 4.81% 20-17/09/2030	218,701	0.48
	200,000	Rakuten Inc 3.546% 19-27/11/2024	180,750	0.40
	270,000	Softbank Group Corp 4% 06/07/2026	244,013	0.54
	200,000	Softbank Group Corp 5.25% 06/07/2031	171,250	0.38
			1,093,274	2.41

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Jersey (31 December 2022: 0.00%)				
	200,000	Aston Martin 10.5% 30/11/2025	201,000	0.44
			201,000	0.44
Luxembourg (31 December 2022: 1.72%)				
	50,000	Atento Luxco 1 S 8% 10/02/2026	8,000	0.02
	250,000	Intelsat Jackson 6.5% 15/03/2030	227,188	0.50
	200,000	Millicom International 6.25% 25/03/2029	162,225	0.36
	200,000	Rede Dor Fin 4.95% 18-17/01/2028	182,500	0.40
	334,000	Telecom IT Cap 7.2% 18/07/2036	286,405	0.63
			866,318	1.91
Netherlands (31 December 2022: 2.47%)				
	208,000	Alcoa Nederland 5.5% 15/12/2027	201,371	0.45
	200,000	Embraer NI Finan 5.4% 17-01/02/2027	191,500	0.42
	76,000	Kennedy-Wilson 4.75% 01/02/2030	57,190	0.13
	75,000	Kennedy-Wilson 5% 01/03/2031	56,156	0.12
	154,000	Sensata Tech BV 5% 01/10/2025	149,958	0.33
	213,000	Trivium Pack Fin 5.5% 15/08/2026	205,013	0.45
	200,000	VZ Secured Finan 5% 15/01/2032	163,750	0.36
	200,000	Ziggo 5.125% 28/02/2030	151,000	0.33
	150,000	Ziggo Bond Fin 6% 15/01/2027	137,063	0.30
			1,313,001	2.89
United Kingdom (31 December 2022: 2.04%)				
	200,000	Marb Bondco Plc 3.95% 29/01/2031	142,206	0.31
	200,000	Vodafone Group 03/10/2078 FRN	197,500	0.44
			339,706	0.75
United States of America (31 December 2022: 81.22%)				
	100,000	Acco Brands Corp 4.25% 15/03/2029	84,250	0.18
	143,000	Adapthealth Llc 4.625% 01/08/2029	113,685	0.25
	215,000	ADT Sec Corp 4.125% 01/08/2029	185,706	0.41
		Aecom Technology 5.125% 17- 15/03/2027	96,750	0.21
	50,000	Albertsons Cos 3.25% 15/03/2026	46,187	0.10
	100,000	Albertsons Cos 3.5% 15/03/2029	86,500	0.19
	150,000	Albertsons Cos 4.625% 15/01/2027	142,125	0.31
	100,000	Albertsons Cos 4.875% 15/02/2030	92,000	0.20
	100,000	Albertsons Cos 5.875% 15/02/2028	96,875	0.21
	100,000	Albertsons Cos 6.5% 23-15/02/2028	99,875	0.22
	50,000	Albertsons Cos 7.5% 15/03/2026	50,687	0.11
	126,000	Alcoa Inc 5.125% 01/10/2024	124,740	0.27
	135,000	Alcoa Inc 5.95% 01/02/2037	135,843	0.30
	155,000	Ally Financial 5.75% 20/11/2025	149,193	0.33
		AMC Entertainment Holdings 7.5% 15/02/2029	73,320	0.16
	100,000	Amer Axle & Mfg 5% 01/10/2029	83,125	0.18
	168,000	Amerigas Partner 5.875% 20/08/2026	158,340	0.35
	106,000	Antero Midstream 5.75% 15/01/2028	101,230	0.22
	158,000	Antero Midstream 7.875% 15/05/2026	160,172	0.35
	82,000	Apx Group 5.75% 15/07/2029	71,032	0.16

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	50,000	Apx Group Inc 6.75% 15/02/2027	48,875	0.11
	50,000	Aramark Serv Inc 5% 17-01/04/2025	49,062	0.11
	100,000	Aramark Serv Inc 5% 18-01/02/2028	94,125	0.21
	100,000	Aramark Serv Inc 6.375% 20-01/05/2025	99,875	0.22
	171,000	Archrock LP/Fin 6.875% 01/04/2027	163,305	0.36
		Asbury Automotive Group 4.625%		
	192,000	15/11/2029	170,400	0.38
	129,000	Avantor Funding 3.875% 01/11/2029	112,713	0.25
	135,000	Avantor Funding 4.625% 15/07/2028	125,043	0.28
	181,000	Avient Corp 7.125% 01/08/2030	182,131	0.40
	139,000	Avis Budget Car 4.75% 01/04/2028	127,011	0.28
	184,000	Axalta Coating 3.375% 15/02/2029	156,630	0.35
	133,000	B&G Foods Inc 5.25% 01/04/2025	126,350	0.28
	100,000	Ball Corp 2.875% 15/08/2030	82,875	0.18
	100,000	Ball Corp 3.125% 21-15/09/2031	82,125	0.18
	100,000	Ball Corp 4.875% 15/03/2026	97,125	0.21
	104,000	Ball Corp 5.25% 01/07/2025	102,700	0.23
	100,000	Ball Corp 6% 23-15/06/2029	99,000	0.22
	190,000	Bausch Health 11% 30/09/2028	133,950	0.30
	127,000	Bausch Health 4.875% 01/06/2028	74,930	0.17
	70,000	Bausch Health 5.25% 30/01/2030	28,700	0.06
	34,000	Bausch Health 5.75% 15/08/2027	20,570	0.05
	76,000	Bausch Health 6.125% 01/02/2027	48,260	0.11
	70,000	Bausch Health 6.25% 15/02/2029	28,700	0.06
	50,000	Bausch Health America 8.5% 31/01/2027	27,250	0.06
	104,000	Berry Global Esc 4.875% 15/07/2026	99,970	0.22
	100,000	Berry Global Inc 1.57% 21-15/01/2026	90,125	0.20
	80,000	Berry Global Inc 5.5% 23-15/04/2028	78,700	0.17
	201,000	Brookfield Pty 5.75% 15/05/2026	184,156	0.41
	183,000	Builders Firstso 4.25% 01/02/2032	159,210	0.35
	104,000	Builders Firstso 5% 01/03/2030	96,850	0.21
	50,000	Cable One Inc 4% 15/11/2030	39,000	0.09
	50,000	Camelot Return 8.75% 22-01/08/2028	47,125	0.10
		Catalent Pharmaceutical 3.125%		
	106,000	15/02/2029	85,860	0.19
	104,000	Catalent Pharmaceutical 5% 15/07/2027	95,680	0.21
	100,000	CDW LLC/CDW 4.25% 19-01/04/2028	91,750	0.20
	70,000	CDW LLC/CDW Fin 3.25% 15/02/2029	60,200	0.13
		CDW LLC/CDW Fin 3.276% 21-		
	70,000	01/12/2028	60,668	0.13
	80,000	CDW LLC/CDW Fin 3.569% 01/12/2031	67,589	0.15
	55,000	CDW LLC/CDW Fin 4.125% 01/05/2025	52,937	0.12
	104,000	CDW LLC/CDW Fin 5.5% 01/12/2024	103,220	0.23
	175,000	Cedar Fair LP 5.5% 01/05/2025	173,468	0.38
	200,000	Centene Corp 2.45% 15/07/2028	170,500	0.38
	200,000	Centene Corp 2.5% 01/03/2031	158,899	0.35
	200,000	Centene Corp 2.625% 01/08/2031	159,250	0.35

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	200,000	Centene Corp 3% 15/10/2030	166,500	0.37
	200,000	Centene Corp 3.375% 15/02/2030	171,000	0.38
	204,000	Centene Corp 4.25% 15/12/2027	191,046	0.42
	204,000	Centene Corp 4.625% 15/12/2029	187,680	0.41
	50,000	Central Parent 7.25% 15/06/2029	49,187	0.11
	146,000	Century Communit 6.75% 01/06/2027	146,000	0.32
	100,000	Centurylink Inc 4% 15/02/2027	74,750	0.16
	100,000	Charles River La 4% 15/03/2031	86,500	0.19
	100,000	Chart Industries 7.5% 22-01/01/2030	101,875	0.22
	100,000	Chart Industries 9.5% 22-01/01/2031	106,375	0.23
	129,000	Chemours Co 4.625% 15/11/2029	108,037	0.24
	100,000	Cheniere Energy 4.625% 15/10/2028	93,250	0.21
	185,000	Cheniere Energyp 3.25% 31/01/2032	152,070	0.34
	70,000	Cheniere Energyp 4% 21-01/03/2031	61,509	0.14
	104,000	Cheniere Energyp 4.5% 01/10/2029	95,472	0.21
	400,000	Chs/Community 4.75% 15/02/2031	302,000	0.67
	360,000	Chs/Community 5.25% 22-15/05/2030	283,500	0.62
	70,000	Chs/Community 5.625% 20-15/03/2027	61,425	0.14
	20,000	Chs/Community 6.875% 19-01/04/2028	11,700	0.03
	100,000	Chs/Community 6.875% 21-15/04/2029	62,000	0.14
	50,000	Chs/Community 8% 19-15/03/2026	48,375	0.11
	50,000	Cinemark USA 5.25% 15/07/2028	43,937	0.10
	198,000	Clar Sci Holding Corp 4.875% 01/07/2029	174,982	0.39
	105,000	Clear Channel Ou 7.5% 01/06/2029	77,700	0.17
	50,000	Clear Chnl World 5.125% 19-15/08/2027	44,875	0.10
	149,000	Clear Chnl World 7.75% 15/04/2028	116,965	0.26
	117,000	Clearway Energy 3.75% 15/02/2031	97,110	0.21
	105,000	Clearway Energy 4.75% 15/03/2028	96,862	0.21
	125,000	Cleveland-Cliffs 5.875% 01/06/2027	121,718	0.27
	80,000	Cleveland-Cliffs 6.75% 23-15/04/2030	76,800	0.17
	80,000	Coinbase Global 3.375% 01/10/2028	50,800	0.11
	106,000	Coinbase Global 3.625% 01/10/2031	62,540	0.14
	131,000	Commscope Financ 6% 01/03/2026	121,830	0.27
	54,000	Commscope Inc 4.75% 01/09/2029	42,525	0.09
	181,000	Commscope Inc 7.125% 01/07/2028	128,510	0.28
	70,000	Commscope Tech 5% 15/03/2027	48,825	0.11
	157,000	Commscope Tech F 6% 15/06/2025	146,010	0.32
	50,000	Consolidated Com 6.5% 01/10/2028	39,375	0.09
	70,000	Cornerstone 6.125% 15/01/2029	55,300	0.12
	50,000	Covert Mergeco 4.875% 01/12/2029	43,125	0.10
	153,000	Crestwood Mid Pa 6% 01/02/2029	142,863	0.31
	104,000	Crown America/Cap 4.75% 01/02/2026	100,360	0.22
	104,000	Darling Ingredie 5.25% 15/04/2027	100,620	0.22
	80,000	Darling Ingredie 6% 22-15/06/2030	77,900	0.17
	154,000	Davita Inc 3.75% 15/02/2031	123,200	0.27
	230,000	Davita Inc 4.625% 01/06/2030	197,225	0.43
	178,000	Delta Air Lines 2.9% 28/10/2024	170,880	0.38

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	105,000	Delta Air Lines 7.375% 15/01/2026	109,462	0.24
	200,000	Deutsche Bank NY 07/01/2033 FRN	145,944	0.32
	200,000	Deutsche Bank NY 10/02/2034 FRN	184,413	0.41
	50,000	Diamond BC BV 4.625% 01/10/2029	50,437	0.11
	60,000	Diebold Nixdorf 9.375 22-15/07/2025 Dflt	11,250	0.02
	320,000	Directv Hldgs/Fn 5.875% 15/08/2027	288,800	0.64
	100,000	DT Midstream 4.125% 15/06/2029	87,500	0.19
	100,000	DT Midstream 4.375% 15/06/2031	85,750	0.19
	171,000	Edgewell Person 5.5% 01/06/2028	161,595	0.36
	50,000	Elanco Animal 5.65% 28/08/2028	48,625	0.11
	50,000	Element Soln Inc 3.875% 20-01/09/2028	43,750	0.10
	179,000	Encompass Hlth 4.75% 01/02/2030	162,890	0.36
	100,000	Energizer Hldgs 4.375% 31/03/2029	85,875	0.19
	50,000	Enlink Midstrea 5.625% 15/01/2028	48,437	0.11
	50,000	Enlink Midstrea 6.5% 01/09/2030	49,750	0.11
	223,000	Entegris Escrow 4.75% 15/04/2029	205,717	0.45
	100,000	Enviva Prtnrs 6.5% 15/01/2026	78,750	0.17
	100,000	EQM Midstream Pt 4.75% 15/01/2031	87,500	0.19
	200,000	EQM Midstream Pt 7.5% 01/06/2027	201,500	0.44
	80,000	EQT Midstream Pt 5.5% 15/07/2028	75,400	0.17
	100,000	EQT Midstream Pt 6.5% 15/07/2048	90,250	0.20
	148,000	Fair Isaac Corp 4% 15/06/2028	134,310	0.30
	141,000	Firstenergy Tran 4.35% 15/01/2025	137,301	0.30
	50,000	Firstenergy Tran 4.55% 01/04/2049	40,992	0.09
	149,000	Frontier Comm 5% 01/05/2028	128,512	0.28
	104,000	Frontier Comm 5.875% 15/10/2027	94,900	0.21
	70,000	Frontier Communi 8.625% 23-15/03/2031	67,725	0.15
	120,000	Frontier Communi 8.75% 15/05/2030	116,850	0.26
	162,000	Gap Inc/The 3.625% 01/10/2029	114,615	0.25
	104,000	Gartner Group 3.625% 15/06/2029	91,260	0.20
	151,000	Gartner Group 3.75% 01/10/2030	131,370	0.29
	50,000	Glatfelter Co 4.75% 15/11/2029	32,688	0.07
	169,000	Go Daddy Op/Fin 3.5% 01/03/2029	144,706	0.32
	100,000	Gray Escrow II 5.375% 15/11/2031	66,000	0.15
	100,000	Gray Tele Inc 4.75% 15/10/2030	67,000	0.15
	105,000	Gray Tele Inc 5.875% 15/07/2026	92,925	0.20
	100,000	Griffon Corp 5.75% 20-01/03/2028	93,500	0.21
	50,000	Grubhub Holdings 5.5% 01/07/2027	29,125	0.06
	217,000	Hanesbrands Inc 4.875% 15/05/2026	202,353	0.45
	70,000	Hat Holdings I 3.375% 21-15/06/2026	62,475	0.14
	100,000	Herc Holdings 5.5% 15/07/2027	95,500	0.21
	120,000	Hertz Corp/The 5% 01/12/2029	98,700	0.22
	339,000	Hilton Domestic 4% 01/05/2031	293,659	0.65
	80,000	Hilton Domestic 4.875% 19-15/01/2030	74,300	0.16
	104,000	Hilton Domestic 5.75% 01/05/2028	102,180	0.23
	50,000	Hilton Grand Vac 4.875% 01/07/2031	41,813	0.09
	80,000	Hilton Grand Vac 5% 01/06/2029	71,000	0.16

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	100,000	Hologic Inc 3.25% 20-15/02/2029	87,000	0.19
	245,000	Howard Hughes Co 4.125% 01/02/2029	202,738	0.45
	74,000	Howmet Aerospace 3% 15/01/2029	64,473	0.14
	138,000	Iheartcommunicat 4.75% 15/01/2028	103,500	0.23
	104,000	Iheartcommunicat 5.25% 15/08/2027	79,300	0.17
	104,000	Iheartcommunicat 6.375% 01/05/2026	87,360	0.19
	100,000	Ii-Vi Inc 5% 21-15/12/2029	90,125	0.20
	226,000	IMS Health Inc 5% 15/10/2026	217,808	0.48
	200,000	Iron Mountain 4.875% 15/09/2027	187,500	0.41
	360,000	Iron Mountain 5.25% 15/07/2030	323,550	0.71
	170,000	Iron Mountain 7% 23-15/02/2029	170,425	0.38
	50,000	Iron Mtn Inform 5% 15/07/2032	43,063	0.09
	104,000	ITT Holdings LLC 6.5% 01/08/2029	87,360	0.19
	160,000	Kaiser Aluminum 4.625% 01/03/2028	139,800	0.31
	100,000	Kinetik Hldings 5.875% 15/06/2030	92,613	0.20
	50,000	Kohls Corp 4.625% 21-01/05/2031	34,375	0.08
	186,000	L Brands Inc 6.875% 01/11/2035	169,725	0.37
	161,000	L Brands Inc 7.5% 15/06/2029	162,610	0.36
	50,000	Lamb Weston Hld 4.375% 21-31/01/2032	44,500	0.10
	130,000	Lamb Weston Hld 4.875% 15/05/2028	124,475	0.27
	80,000	Level 3 Fin Inc 10.5% 23-15/05/2030	81,000	0.18
	50,000	Level 3 Fin Inc 3.4% 19-01/03/2027	42,375	0.09
	30,000	Level 3 Fin Inc 3.625% 20-15/01/2029	17,925	0.04
	143,000	Level 3 Fin Inc 3.75% 15/07/2029	85,979	0.19
	50,000	Level 3 Fin Inc 3.875% 19-15/11/2029	39,813	0.09
	200,000	Level 3 Fin Inc 4.25% 01/07/2028	129,000	0.28
	100,000	Liberty Mutual 4.3% 21-01/02/2061	62,875	0.14
	108,000	Lions Gate Cap H 5.5% 15/04/2029	78,165	0.17
	192,000	Lithia Motors 3.875% 01/06/2029	166,320	0.37
	50,000	MDC Holdings Inc 6% 15/01/2043	44,938	0.10
	50,000	Microstrategy 6.125% 15/06/2028	44,688	0.10
	105,000	Molina Healthcar 3.875% 15/11/2030	89,775	0.20
	141,000	Molina Healthcar 4.375% 15/06/2028	129,544	0.29
	100,000	MPT OP Ptnr/Finl 3.5% 15/03/2031	69,000	0.15
	100,000	MPT OP Ptnr/Finl 4.625% 01/08/2029	75,500	0.17
	100,000	MPT OP Ptnr/Finl 5% 15/10/2027	84,000	0.19
	50,000	MPT OP Ptnr/Finl 5.25% 01/08/2026	44,313	0.10
	50,000	Ncl Corp 5.875% 20-15/03/2026	46,875	0.10
	200,000	Ncl Corp 5.875% 22-15/02/2027	194,500	0.43
	70,000	Ncl Corp 7.75% 22-15/02/2029	66,325	0.15
	100,000	Ncl Corp 8.375% 23-01/02/2028	104,500	0.23
	70,000	NCR Corp 5.125% 15/04/2029	61,950	0.14
	34,000	NCR Corp 5.75% 01/09/2027	33,915	0.07
	194,000	NCR Corp 6.125% 01/09/2029	194,000	0.43
	182,000	New Fortress 6.5% 30/09/2026	162,663	0.36
	50,000	New Fortress 6.75% 20-15/09/2025	46,625	0.10
	90,000	Newell Brands I 6.625% 15/09/2029	86,063	0.19

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	212,000	Newell Rubbermaid 4.2% 01/04/2026	198,485	0.44
	70,000	Newell Rubbermaid 5.5% 01/04/2046	55,125	0.12
	100,000	Nexstar Broadcast 4.75% 01/11/2028	86,750	0.19
	135,000	Nexstar Escrow 5.625% 15/07/2027	125,888	0.28
	172,000	Nextera Energy O 4.25% 15/07/2024	168,130	0.37
	100,000	Nissan Motor Acc 2% 21-09/03/2026	87,482	0.19
	100,000	Nissan Motor Acc 2.75% 21-09/03/2028	82,222	0.18
	190,000	Nordstrom Inc 4.375% 01/04/2030	153,900	0.34
	100,000	Nortonlifelock 6.75% 30/09/2027	99,500	0.22
	50,000	Nortonlifelock 7.125% 30/09/2030	50,000	0.11
	75,000	Novelis Corp 3.875% 15/08/2031	61,594	0.14
	216,000	Novelis Corp 4.75% 30/01/2030	191,430	0.42
	157,000	Onemain Finance 3.5% 15/01/2027	134,431	0.30
	135,000	Onemain Finance 3.875% 15/09/2028	110,363	0.24
	393,000	Organon Finance 1 4.125% 30/04/2028	348,788	0.77
	201,000	Outfront Media C 5% 15/08/2027	181,654	0.40
	127,000	Owens & Minor 6.625% 01/04/2030	114,935	0.25
	100,000	Paramount Glob 30/03/2062 Frn	83,625	0.18
	104,000	Park Intermed HI 4.875% 15/05/2029	89,440	0.20
	60,000	Park Intermed HI 5.875% 20-01/10/2028	55,200	0.12
	50,000	Park Intermed HI 7.5% 20-01/06/2025	50,000	0.11
	100,000	Pearl Merger Sub 6.75% 21-01/10/2028	85,000	0.19
	86,000	Pennymac Fin Svc 5.375% 15/10/2025	81,055	0.18
	75,000	Pennymac Fin Svc 5.75% 15/09/2031	60,844	0.13
	98,000	Picasso Fin Sub 6.125% 15/06/2025	97,265	0.21
	100,000	Post Holdings In 4.5% 21-15/09/2031	85,375	0.19
	150,000	Post Holdings In 4.625% 20-15/04/2030	131,063	0.29
	100,000	Post Holdings In 5.5% 19-15/12/2029	92,125	0.20
	100,000	Post Holdings In 5.625% 17-15/01/2028	95,875	0.21
	200,000	Prime Sec/Fin 3.375% 31/08/2027	176,000	0.39
	104,000	Prime Sec/Fin 5.75% 15/04/2026	101,790	0.22
	50,000	Prog Holdings 6% 15/11/2029	44,063	0.10
	100,000	Qorvo Inc 3.375% 01/04/2031	80,250	0.18
	104,000	Qorvo Inc 4.375% 15/10/2029	93,600	0.21
	300,000	Quicken Loans 3.625% 20-01/03/2029	250,788	0.55
	100,000	Rackspace Tech 3.5% 15/02/2028	45,000	0.10
	110,000	Realogy Group / Co 5.25% 15/04/2030	78,100	0.17
	74,000	Realogy Group / Co 5.75% 15/01/2029	55,500	0.12
	50,000	Redwood Star Mer 8.75% 01/04/2030	45,000	0.10
	100,000	Regal Rexnord 6.05% 23-15/02/2026	100,063	0.22
	150,000	Regal Rexnord 6.05% 23-15/04/2028	148,745	0.33
	100,000	Regal Rexnord 6.3% 23-15/02/2030	99,627	0.22
	90,000	Regal Rexnord 6.4% 23-15/04/2033	89,952	0.20
	158,000	RHP Hotel Pty 4.5% 15/02/2029	139,830	0.31
	50,000	Rite Aid Corporation 8% 15/11/2026	23,750	0.05
	70,000	Rocket Mtge LLC 4% 21-15/10/2033	54,689	0.12
	50,000	Sally Hld/Sal Ca 5.625% 15-01/12/2025	49,250	0.11

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	250,000	SBA Communicatio 3.125% 01/02/2029	211,875	0.47
	100,000	Scripps Escrow 3.875% 15/01/2029	79,500	0.18
	50,000	Scripps Escrow 5.875% 19-15/07/2027	40,938	0.09
	100,000	Sealed Air Corp 6.125% 23-01/02/2028	98,875	0.22
	50,000	Seaworld Parks 5.25% 15/08/2029	44,875	0.10
	100,000	Select Medical 6.25% 15/08/2026	98,000	0.22
	108,000	Sensata Technolo 3.75% 15/02/2031	91,530	0.20
		Service Corporation International 3.375%		
	104,000	15/08/2030	86,580	0.19
		Service Corporation International 4%		
	104,000	15/05/2031	88,400	0.19
		Service Corporation International 4.625%		
	104,000	15/12/2027	98,150	0.22
	50,000	Sirius XM Radio 3.125% 21-01/09/2026	45,000	0.10
	146,000	Sirius XM Radio 3.875% 01/09/2031	112,785	0.25
	160,000	Sirius XM Radio 4% 15/07/2028	138,000	0.30
	126,000	Sirius XM Radio 4.125% 01/07/2030	102,848	0.23
	70,000	Sirius XM Radio 5% 17-01/08/2027	64,575	0.14
	250,000	Sirius XM Radio 5.5% 01/07/2029	224,063	0.49
	153,000	Six Flags Ent 5.5% 15/04/2027	144,585	0.32
	120,000	Skyworks Solutions 3% 01/06/2031	98,221	0.22
	151,000	Slm Corp 4.2% 29/10/2025	140,053	0.31
	150,000	Smithfield Foods 2.625% 13/09/2031	110,528	0.24
	104,000	Springleaf Fin 5.375% 15/11/2029	88,530	0.20
	106,000	Springleaf Fin 6.125% 15/03/2024	105,623	0.23
	104,000	Springleaf Fin 7.125% 15/03/2026	102,050	0.22
	104,000	Square Inc 2.75% 01/06/2026	94,380	0.21
	139,000	Square Inc 3.5% 01/06/2031	115,023	0.25
	200,000	Stillwater Mng 4% 21-16/11/2026	178,000	0.39
	50,000	Suburban Propane 5% 01/06/2031	42,125	0.09
	100,000	Sunoco LP/Fin 4.5% 15/05/2029	88,000	0.19
	100,000	Sunoco LP/Fin 4.5% 30/04/2030	87,000	0.19
	100,000	Symantec Corp 5% 15/04/2025	97,750	0.22
	60,000	Synchrony Financial 7.25% 23-02/02/2033	54,005	0.12
	50,000	Syneos Health In 3.625% 15/01/2029	48,750	0.11
	151,000	Taylor Morrison 5.875% 15/06/2027	147,980	0.33
	100,000	Tegna Inc 4.625% 15/03/2028	88,250	0.19
	100,000	Tegna Inc 5% 15/09/2029	86,250	0.19
	154,000	Teleflex Inc 4.625% 15/11/2027	145,145	0.32
	50,000	Tempur Sealy Int 3.875% 21-15/10/2031	40,250	0.09
	50,000	Tempur Sealy Int 4% 21-15/04/2029	42,750	0.09
	194,000	Tenet Healthcare 4.25% 21-01/06/2029	174,600	0.38
	121,000	Tenet Healthcare 4.375% 21-15/01/2030	108,900	0.24
	105,000	Tenet Healthcare 4.625% 20-15/06/2028	97,781	0.22
	100,000	Tenet Healthcare 4.875% 19-01/01/2026	97,250	0.21
	104,000	Tenet Healthcare 5.125% 19-01/11/2027	99,060	0.22
	200,000	Tenet Healthcare 6.125% 20-01/10/2028	192,250	0.42

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 81.22%) (continued)				
	100,000	Tenet Healthcare 6.125% 22-15/06/2030	98,515	0.22
	200,000	Tenet Healthcare 6.75% 23-15/05/2031	200,750	0.44
	100,000	Terraform Power 5% 17-31/01/2028	92,250	0.20
	167,000	Travel Leisure Co 6.625% 31/07/2026	166,165	0.37
	100,000	Triumph Group 9% 23-15/03/2028	101,875	0.22
	126,000	Tronox Inc 4.625% 15/03/2029	104,895	0.23
	165,000	Twilio Inc 3.625% 15/03/2029	140,456	0.31
	200,000	Uber Technologie 4.5% 15/08/2029	184,000	0.41
	182,000	Uber Technologie 7.5% 15/05/2025	183,820	0.41
	104,000	Uber Technologie 7.5% 15/09/2027	106,340	0.23
	200,000	United Rental NA 3.875% 20-15/02/2031	172,750	0.38
	200,000	United Rental NA 4.875% 15/01/2028	190,000	0.42
	170,000	United Rental NA 5.25% 15/01/2030	162,350	0.36
	200,000	Uniti / CSL 10.5% 23-15/02/2028	197,750	0.44
	70,000	Uniti / CSL 4.75% 15/04/2028	58,100	0.13
	100,000	Uniti / CSL 6.5% 15/02/2029	70,750	0.16
	80,000	Uniti/Uniti/CSL 6% 15/01/2030	54,000	0.12
	50,000	US Cellular 6.7% 15/12/2033	43,000	0.09
	106,000	US Foods Inc 4.75% 15/02/2029	96,725	0.21
	148,000	US Foods Inc 6.25% 15/04/2025	148,000	0.33
	135,000	Valeant Pharma 5.5% 01/11/2025	118,125	0.26
	70,000	Valeant Pharma 9% 15/12/2025	60,900	0.13
	60,000	Valeant Pharma 9.25% 01/04/2026	50,400	0.11
	124,000	Valvoline Inc 3.625% 15/06/2031	100,595	0.22
	151,000	Vertiv Group Cor 4.125% 15/11/2028	135,523	0.30
	50,000	Viacom Inc 17-28/02/2057	38,125	0.08
	100,000	Viasat Inc 5.625% 17-15/09/2025	96,750	0.21
	70,000	VICI Propertie 4.75% 15/02/2028	66,063	0.15
	104,000	VICI Propertie 4.95% 15/02/2030	97,110	0.21
	104,000	VICI Propertie 5.625% 15/05/2052	93,340	0.21
	200,000	VICI Properties 4.125% 15/08/2030	175,500	0.39
	104,000	VICI Properties 4.625% 01/12/2029	94,120	0.21
	104,000	VICI Properties 4.625% 15/06/2025	100,490	0.22
	106,000	VICI Properties 5.625% 01/05/2024	105,389	0.23
	235,000	VICI Properties 5.75% 01/02/2027	230,300	0.51
	100,000	Victorias Secre 4.625% 15/07/2029	73,000	0.16
	115,000	Vontier Corp 2.95% 01/04/2031	89,656	0.20
	287,000	Wesco Distribut 7.125% 15/06/2025	289,153	0.64
	50,000	Western Digital 2.85% 01/02/2029	39,727	0.09
	132,000	Western Digital 3.1% 01/02/2032	97,609	0.22
	130,000	Western Digital 4.75% 15/02/2026	123,500	0.27
	100,000	Windstream Escro 7.75% 20-15/08/2028	82,750	0.18
	70,000	WMG Acquisition 3% 20-15/02/2031	56,613	0.12
	100,000	Wmg Acquisition 3.75% 01/12/2029	86,375	0.19
	50,000	Wolverine World 4% 15/08/2029	39,813	0.09
	50,000	Ww International 4.5% 15/04/2029	29,938	0.07
	150,000	Xerox Holdings C 5.5% 15/08/2028	127,500	0.28

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value USD	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United States of America (31 December 2022: 81.22%) (continued)				
	148,000	XHR LP 6.375% 15/08/2025	145,040	0.32
	104,000	Yum! Brands Inc 4.625% 31/01/2032	93,860	0.21
	50,000	Yum! Brands Inc 4.75% 15/01/2030	46,688	0.10
	225,000	Yum! Brands Inc 5.375% 01/04/2032	212,906	0.47
			36,539,838	80.56
Total Corporate Bonds (31 December 2022: 96.77%)			44,012,358	97.02
Total Bonds (31 December 2022: 96.77%)			44,012,358	97.02
Financial assets at FVTPL			44,012,358	97.02
Net current assets			1,350,311	2.98
Net assets attributable to holders of redeemable participating shares			45,362,669	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			44,012,358	96.94
Other current assets			1,389,802	3.06
			45,402,160	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.27%)				
	100,000	Natl Australiabank 2.125% 24/05/2028	92,761	0.19
	120,000	Telstra Corp Ltd 1.375% 19-26/03/2029	105,797	0.21
	100,000	Westpac Banking 1.45% 18-17/07/2028	88,827	0.18
			287,385	0.58
Austria (31 December 2022: 0.72%)				
	100,000	Erste Group 0.25% 14/09/2029	79,043	0.16
	100,000	Erste Group 0.875% 22/05/2026	91,158	0.19
	100,000	Erste Group 16/11/2028 FRN	83,500	0.17
	100,000	Raiffeisen Bank In 0.05% 01/09/2027	81,648	0.16
	100,000	Raiffeisen Bank Inc 0.375% 19- 25/09/2026	86,299	0.18
	100,000	Raiffeisen Bank Inc 26/01/2027 FRN	97,814	0.20
			519,462	1.06
Belgium (31 December 2022: 0.82%)				
	100,000	KBC Group NV 16/06/2027 FRN	89,250	0.18
	200,000	KBC Group NV 29/06/2025 FRN	196,776	0.40
	200,000	KBC Group NV 3% 25/08/2030	185,688	0.38
			471,714	0.96
Canada (31 December 2022: 1.16%)				
	137,000	Bank Nova Scotia 0.125% 04/09/2026	121,306	0.25
	104,000	Royal Bank Canada 0.125% 23/07/2024	99,695	0.20
	104,000	Toronto Dom Bank 0.5% 18/01/2027	91,012	0.18
	320,000	Toronto Dom Bank 1.952% 08/04/2030	277,731	0.56
			589,744	1.19
Cayman Islands (31 December 2022: 0.22%)				
	100,000	CIE General Des Establish 0.25% 02/11/2032	76,522	0.16
Denmark (31 December 2022: 1.74%)				
	100,000	Danske Bank A/S 10/01/2031 FRN	98,875	0.20
	123,000	Danske Bank A/S 27/08/2025 FRN	116,850	0.24
	100,000	Jyske Bank A/S 17/02/2028 FRN	85,125	0.17
	124,000	Novo Nordisk Fin 1.375% 31/03/2030	109,648	0.22
	104,000	Nykredit 0.25% 13/01/2026	93,361	0.19
	104,000	Nykredit 1.375% 12/07/2027	92,626	0.19
	100,000	Nykredit 28/07/2031 FRN	86,000	0.17
			682,485	1.38
Finland (31 December 2022: 1.46%)				
	162,000	Nordea Bank ABP 0.5% 02/11/2028	133,840	0.27
	100,000	Op Corporate Bank 0.1% 20-16/11/2027	84,668	0.17
	100,000	Op Corporate Bank 0.5% 12/08/2025	92,687	0.19
	104,000	OP Corporate Bank 0.625% 12/11/2029	81,987	0.17
	156,000	OP Corporate Bank 09/06/2030 FRN	143,520	0.29
	104,000	Sampo OYJ 03/09/2052 FRN	80,210	0.16
			616,912	1.25

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 19.60%)				
	100,000	Air Liquide Finance 0.375% 20/09/2033	72,865	0.15
	100,000	Air Liquide Finance 0.625% 20/06/2030	83,051	0.17
	100,000	Air Liquide Finance 1.375% 20-02/04/2030	87,872	0.18
	100,000	ALD SA 1.25% 02/03/2026	92,350	0.19
	100,000	Alstom S 0.25% 19-14/10/2026	88,755	0.18
	100,000	APRR SA 1.25% 14/01/2027	92,044	0.19
	100,000	Auchan SA 2.875% 20-29/01/2026	95,058	0.19
	100,000	Autoroutes Du Su 2.75% 22-02/09/2032	93,081	0.19
	100,000	Autoroutes Du Su 3.25% 23-19/01/2033	96,151	0.20
	208,000	AXA SA 07/10/2041 FRN	157,820	0.32
	100,000	Banque Federative Credit Mutuel 0.75% 17/01/2030	79,334	0.16
	200,000	Banque Federative Credit Mutuel 1.25% 03/06/2030	162,244	0.33
	100,000	Banque Federative Credit Mutuel 2.625% 06/11/2029	89,850	0.18
	100,000	Banque Federative Credit Mutuel 4.125% 23-13/03/2029	99,680	0.20
	300,000	Banque Federative Credit Mutuel 0.625% 21/02/2031	227,967	0.46
	100,000	Banque Federative Credit Mutuel 1% 23/05/2025	94,118	0.19
	200,000	Banque Federative Credit Mutuel 3.125% 14/09/2027	192,194	0.39
	100,000	BNP Paribas 0.125% 04/09/2026	88,825	0.18
	100,000	BNP Paribas 1.625% 02/07/2031	78,476	0.16
	200,000	BNP Paribas 17/04/2029 FRN	170,458	0.35
	100,000	BNP Paribas 23/01/2027 FRN	93,645	0.19
	100,000	BNP Paribas 23/02/2029 FRN	98,483	0.20
	200,000	BNP Paribas 25/07/2028 FRN	185,770	0.38
	100,000	BNP Paribas 3.625% 01/09/2029	95,377	0.19
	100,000	BNP Paribas 30/05/2028 FRN	85,746	0.17
	100,000	BNP Paribas 31/03/2032 FRN	88,875	0.18
	200,000	BNP Paribas 4.125% 23-24/05/2033	199,802	0.41
	100,000	Bouygus SA 2.25% 22-29/06/2029	91,705	0.19
	100,000	Bouygus SA 3.25% 30/06/2037	90,095	0.18
	100,000	Bouygus SA 5.375% 30/06/2042	109,597	0.22
	100,000	BPCE 0.25% 15/01/2026	90,553	0.18
	400,000	BPCE 0.75% 03/03/2031	307,552	0.62
	200,000	BPCE 3.5% 23-25/01/2028	194,370	0.39
	100,000	BPCE 4.5% 23-13/01/2033	100,178	0.20
	100,000	Capgemini SE 1.75% 18/04/2028	90,940	0.18
	200,000	Carrefour SA 2.625% 15/12/2027	190,502	0.39
	300,000	CIE De Saint Gobain 2.125% 10/06/2028	277,791	0.56
	200,000	Cred Agricole SA 1.125% 24/02/2029	172,276	0.35
	300,000	Cred Agricole SA 2.5% 29/08/2029	275,898	0.56

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 19.60%) (continued)				
	100,000	Cred Agricole SA 4.125% 23-07/03/2030	100,977	0.21
	100,000	Credit Agr Assr 2% 17/07/2030	80,607	0.16
	200,000	Credit Agricole SA 0.875% 14/01/2032	153,094	0.31
	100,000	Credit Agricole SA 1.75% 05/03/2029	87,249	0.18
	100,000	Credit Agricole SA 12/10/2026 FRN	98,750	0.20
	100,000	Credit Agricole SA 21/09/2029 FRN	82,314	0.17
	100,000	Credit Mutuel Arkea 1.625% 15/04/2026	92,832	0.19
	100,000	Credit Mutuel Arkea 11/06/2029 FRN	85,625	0.17
	100,000	Credit Mutuel Arkea 3.375% 19/09/2027	96,984	0.20
	100,000	Danone 0.395% 10/06/2029	83,275	0.17
	100,000	Dassault Systeme 0.375% 16/09/2029	83,710	0.17
	200,000	Eutelsat SA 1.5% 13/10/2028	146,752	0.30
	100,000	Gecina 0.875% 22-25/01/2033	75,176	0.15
	200,000	Holding Dinfra 1.625% 18/09/2029	170,446	0.35
	100,000	HSBC France 0.1% 03/09/2027	85,659	0.17
	100,000	Icade 0.625% 21-18/01/2031	73,325	0.15
	200,000	Icade Sante SAS 0.875% 04/11/2029	156,432	0.32
	100,000	Jedecaux SE 5% 23-11/01/2029	100,143	0.20
	100,000	Kering 3.25% 23-27/02/2029	99,077	0.20
	100,000	Klepi 2% 12/05/2029	88,145	0.18
	100,000	Legrand SA 0.75% 20-20/05/2030	83,879	0.17
	100,000	Loreal SA 2.875% 23-19/05/2028	97,321	0.20
	100,000	Orange 0.125% 20-16/09/2029	81,605	0.17
	100,000	Orange 0.625% 16/12/2033	73,909	0.15
	200,000	Orange 1.25% 07/07/2027	182,646	0.37
	179,000	RCI Banque 1.625% 26/05/2026	164,696	0.33
	35,000	RCI Banque 4.75% 06/07/2027	34,796	0.07
	100,000	Sanofi 0.875% 06/04/2025	95,123	0.19
	100,000	Sanofi 1.25% 06/04/2029	89,357	0.18
	100,000	Schneider Elec 1.375% 21/06/2027	91,571	0.19
	100,000	Schneider Electric 1.5% 19-15/01/2028	91,662	0.19
	100,000	Schneider Electric 3.375% 23-13/04/2034	97,916	0.20
	100,000	Societe Generale 0.125% 20-24/02/2026	89,573	0.18
	100,000	Societe Generale 0.75% 25/01/2027	87,475	0.18
	100,000	Societe Generale 06/09/2032 FRN	98,750	0.20
	100,000	Societe Generale 06/12/2030 FRN	96,500	0.20
	100,000	Societe Generale 1.75% 22/03/2029	85,585	0.17
	100,000	Societe Generale 17/11/2026 FRN	90,125	0.18
	100,000	Societe Generale 2.625% 22-30/05/2029	92,352	0.19
	100,000	Societe Generale 30/06/2031 FRN	86,625	0.18
	100,000	Societe Generale 4% 16/11/2027	98,925	0.20
	127,000	Sodexo SA 0.75% 27/04/2025	119,619	0.24
	100,000	Unibail-Rodamco 1% 27/02/2027	87,805	0.18
	300,000	URW 1.375% 04/12/2031	224,439	0.46
	100,000	Vinci SA 1% 26/09/2025	94,614	0.20
	100,000	Vivendi SA 0.625% 11/06/2025	93,202	0.19
			9,751,990	19.81

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 8.94%)				
	100,000	Aareal Bank AG 0.75% 18/04/2028	76,061	0.15
	200,000	Allianz SE 25/09/2049 FRN	159,250	0.32
	100,000	AMP Tech HD Gmbh 0.75% 04/05/2026	91,327	0.19
	100,000	Bertelsmann SE 2% 01/04/2028	92,895	0.19
	102,000	Commerzbank AG 0.5% 04/12/2026	91,095	0.19
	159,000	Continental Ag 0.375% 19-27/06/2025	148,279	0.30
	152,000	Daimler AG 0.75% 08/02/2030	127,452	0.26
	140,000	Daimler AG 0.75% 20-10/09/2030	116,830	0.24
	73,000	Daimler AG 1.125% 08/08/2034	57,320	0.12
	100,000	Deutsche Bank AG 03/09/2026 FRN	91,750	0.19
	200,000	Deutsche Bank AG 05/09/2030 FRN	192,250	0.39
	100,000	Deutsche Bank AG 23/02/2028 FRN	88,375	0.18
	100,000	Deutsche Bank AG 4% 22-29/11/2027	98,653	0.20
	100,000	Deutsche Boerse 23/06/2048 FRN	87,375	0.18
	100,000	Deutsche Post AG 1.625% 18-05/12/2028	91,339	0.19
	172,000	Deutsche Telekom 1.375% 05/07/2034	138,324	0.28
	100,000	Eurogrid GMBH 0.741% 21/04/2033	74,930	0.15
	100,000	Evonik 2.25% 25/09/2027	93,190	0.19
	157,000	Fresenius Medica 1% 29/05/2026	143,523	0.29
	122,000	Fresenius SE & C 2.875% 24/05/2030	109,700	0.22
	100,000	Hannover Rueckv 08/10/2040 FRN	79,125	0.16
	100,000	Henkel Ag & Co 2.625% 13/09/2027	96,761	0.20
	100,000	Infineon Tech 0.625% 17/02/2025	94,599	0.19
	100,000	Landbk Hessen-Th 15/09/2032 FRN	92,875	0.19
	100,000	LB Baden-Wuert 0.375% 19-30/09/2027	83,418	0.17
	100,000	LB Baden-Wuert 0.375% 21/02/2031	74,045	0.15
	100,000	LEG Immob SE 0.75% 30/06/2031	72,244	0.15
		Mercedes Benz Grp Ag1.125%		
	102,000	06/11/2031	84,447	0.17
	100,000	Merck 25/06/2079 FRN	94,801	0.19
	100,000	Merck Fin Servic 0.5% 20-16/07/2028	85,958	0.17
	100,000	Merck Fin Service 1.875% 15/06/2026	94,670	0.19
	200,000	Munich RE 26/05/2041 FRN	152,250	0.31
	100,000	Sap Se 0.375% 20-18/05/2029	84,575	0.17
	100,000	Sap SE 1.25% 10/03/2028	90,888	0.18
	100,000	Sap Se 1.625% 18-10/03/2031	88,626	0.18
	200,000	Vonovia SE 1.375% 28/01/2026	182,384	0.37
	100,000	Vonovia SE 1.5% 14/06/2041	55,253	0.11
	100,000	Vonovia SE 2.375% 25/03/2032	81,243	0.17
			3,858,080	7.84

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 1.84%)				
	126,000	Bank of Ireland 05/06/2026 FRN	118,619	0.24
	104,000	CCEP Finance Ire 0.5% 06/09/2029	85,746	0.17
	100,000	Dell Bank Intern 0.5% 21-27/10/2026	88,399	0.18
	100,000	Dell Bank Intern 4.5% 22-18/10/2027	100,819	0.20
	100,000	DXC Capital Fund 0.45% 15/09/2027	83,081	0.17
	115,000	Eaton Capital 0.697% 14/05/2025	107,961	0.22
	50,000	Fresenius Finance Ir 0.875% 01/10/2031	37,016	0.08
	100,000	Smurfit Kappa 1.5% 15/09/2027	89,634	0.18
	126,000	Smurfit Kappa AQ 2.875% 15/01/2026	121,440	0.25
	100,000	Vodafone Int Fin 4% 23-10/02/2043	94,157	0.19
			926,872	1.88
Italy (31 December 2022: 3.40%)				
	200,000	Assicurazioni 2.429% 14/07/2031	165,440	0.34
	104,000	Autostrada Torin 1.5% 25/01/2030	84,253	0.17
	130,000	Intesa Sanpaolo 0.75% 21-16/03/2028	110,653	0.22
	150,000	Intesa Sanpaolo 08/03/2028 FRN	149,667	0.30
	200,000	Intesa Sanpaolo 1.75% 04/07/2029	170,816	0.35
	100,000	Intesa Sanpaolo 4.875% 23-19/05/2030	99,792	0.20
	100,000	Mediobanca SPA 1% 08/09/2027	88,245	0.18
	100,000	Mediobanca SPA 1.625% 07/01/2025	95,882	0.19
	158,000	Terna SPA 0.75% 24/07/2032	120,780	0.25
	100,000	Unicredit SPA 0.5% 09/04/2025	93,518	0.19
	100,000	Unicredit SPA 05/07/2029 FRN	83,559	0.17
	100,000	Unicredit SPA 1.625% 22-18/01/2032	78,795	0.16
	261,000	Unicredit SPA 1.8% 20/01/2030	215,294	0.44
			1,556,694	3.16
Japan (31 December 2022: 2.62%)				
	100,000	East Japan Rail 2.614% 08/09/2025	97,147	0.20
	100,000	East Japan Rail 3.245% 22-08/09/2030	97,274	0.20
	200,000	Mitsub UFJ Fin 19/09/2025 FRN	197,030	0.40
	100,000	Mizuho Financial 0.214% 20-07/10/2025	92,079	0.19
	100,000	Mizuho Financial 0.402% 06/09/2029	79,402	0.16
	200,000	Mizuho Financial 0.693% 20-07/10/2030	156,920	0.31
	100,000	Mizuho Financial 4.029% 05/09/2032	98,017	0.19
	167,000	NTT Finance 0.399% 13/12/2028	140,769	0.29
	200,000	Sumitomo Mitsui 0.632% 19-23/10/2029	160,350	0.33
	253,000	Takeda Pharmaceutical 1% 09/07/2029	214,473	0.44
			1,333,461	2.71

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Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 5.25%)				
	100,000	Aroundtown SA 1.45% 09/07/2028	67,500	0.14
	100,000	Becton Dickinson 0.334% 13/08/2028	83,936	0.17
	100,000	Becton Dickinson 3.553% 23-13/09/2029	97,899	0.20
		CNH Industrial Finance 1.625%		
	133,000	03/07/2029	116,278	0.24
	100,000	CPI Property Group 1.625% 23/04/2027	72,625	0.15
	100,000	DH Europe 0.45% 18/03/2028	86,142	0.17
	156,000	DH Europe 1.35% 18/09/2039	108,588	0.22
		Heidelcement Finance 1.75% 18-		
	100,000	24/04/2028	91,496	0.19
	175,000	Holcim Finance L 1.5% 06/04/2025	166,857	0.34
	100,000	John Deere Bank 2.5% 22-14/09/2026	96,094	0.20
	100,000	John Deere Cash 1.85% 02/04/2028	93,040	0.19
	100,000	Medtronic Global 1.625% 15/10/2050	60,516	0.12
	200,000	Medtronic Global 1.625% 19-07/03/2031	172,366	0.35
	100,000	Medtronic Global 3% 15/10/2028	96,745	0.20
	200,000	Medtronic Global 3.375% 15/10/2034	191,998	0.38
		Nestle Finance International 1.125% 20-		
	150,000	01/04/2026	141,008	0.28
		Nestle Finance International 1.5%		
	152,000	01/04/2030	135,879	0.27
		Nestle Finance International 1.5%		
	169,000	29/03/2035	138,164	0.28
	115,000	Ses 3.5% 14/01/2029	105,883	0.22
	100,000	Swiss RE Finance 30/04/2050 FRN	83,338	0.17
			2,206,352	4.48
Netherlands (31 December 2022: 13.52%)				
	200,000	ABN Amro Bank NV 0.5% 15/04/2026	181,970	0.37
	200,000	ABN Amro Bank NV 0.6% 15/01/2027	175,534	0.36
	100,000	ABN Amro Bank NV 4% 23-16/01/2028	97,955	0.20
	100,000	ABN Amro Bank NV 4.5% 21/11/2034	101,186	0.21
		Adecco International Finance 0.125%		
	100,000	21/09/2028	82,420	0.17
	121,000	Akzo Nobel NV 1.625% 14/04/2030	103,760	0.21
	100,000	Allianz Finance 0.875% 15/01/2026	94,053	0.19
	156,000	Amer Med Syst Eu 1.875% 08/03/2034	128,085	0.26
	126,000	ASML Holding NV 0.25% 25/02/2030	102,618	0.21
	100,000	ASR Nederland NV 02/05/2049 FRN	86,500	0.18
	135,000	BMW Finance NV 0.2% 11/01/2033	99,639	0.20
	135,000	BMW Finance NV 0.5% 22/02/2025	127,668	0.26
	21,000	BMW Finance NV 1% 22-22/05/2028	18,739	0.04
	125,000	BMW Finance NV 1.125% 22/05/2026	116,820	0.24
	5,000	BMW Finance NV 3.25% 23-22/07/2030	4,904	0.01
	23,000	BMW Finance NV 3.625% 23-22/05/2035	22,961	0.05
	100,000	Coca-Cola HBC BB 1% 14/05/2027	89,582	0.18
		Cooperatieve Rab 0.375% 01/12/2027		
	100,000	FRN	87,375	0.18

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 13.52%) (continued)				
	100,000	Cooperatieve Rab 1% 19/01/2034	74,469	0.15
	100,000	Cooperatieve Rab 27/01/2028 FRN	100,500	0.20
	100,000	Cooperatieve Rab 30/11/2032 FRN	94,625	0.19
	173,000	Daimler Intl Fin 1.5% 09/02/2027	160,695	0.33
	104,000	Digital Dutch 0.625% 15/07/2025	94,467	0.19
	100,000	Dsm Nv 0.625% 20-23/06/2032	76,340	0.16
	134,000	DSV Finance BV 1.375% 16/03/2030	115,694	0.24
	100,000	Essity Capital 3% 21/09/2026	97,175	0.20
	127,000	Euronext NV 1% 18/04/2025	119,858	0.24
	100,000	ING Groep NV 01/02/2030 FRN	79,125	0.16
	300,000	ING Groep NV 03/09/2025 FRN	285,000	0.58
	100,000	ING Groep NV 09/06/2032 FRN	84,375	0.17
	100,000	ING Groep NV 16/02/2031 FRN	84,875	0.17
	100,000	Ing Groep Nv 23/05/2029 FRN	98,875	0.20
	100,000	ING Groep NV 29/11/2025 FRN	93,875	0.19
	100,000	ING Groep NV 29/11/2030 FRN	80,750	0.16
	100,000	ING Group NV 14/11/2033 FRN	105,250	0.21
	100,000	ING Group NV 26/05/2031 FRN	90,750	0.18
	120,000	JDE Peets NV 0.244% 16/01/2025	112,604	0.23
	100,000	Linde Finance Bv 0.25% 20-19/05/2027	87,990	0.18
	100,000	Mondelez Intl 0.375% 22/09/2029	81,724	0.17
	100,000	Nibc Bank NV 0.875% 24/06/2027	83,779	0.17
	100,000	NN Group NV 03/11/2043 FRN	99,875	0.20
	320,000	Prosus NV 1.288% 13/07/2029	243,475	0.49
	100,000	Relx Finance 0.5% 20-10/03/2028	85,986	0.17
	300,000	Siemens Finance 1% 25/02/2030	258,205	0.52
	100,000	Siemens Finance 2.25% 10/03/2025	97,370	0.20
	100,000	Siemens Finance 2.75% 09/09/2030	95,700	0.19
	200,000	Siemens Finance 3% 08/09/2033	193,650	0.39
	204,000	Thermo Fisher 0.8% 18/10/2030	166,980	0.34
	207,000	Thermo Fisher 1.125% 18/10/2033	160,398	0.33
	173,000	Unilever Finance 0.75% 28/02/2026	160,729	0.33
	100,000	Unilever Finance 3.25% 23-23/02/2031	98,552	0.20
	100,000	Volksbank NV 22/10/2030 FRN	90,625	0.19
	100,000	Vonovia BV 1.125% 14/09/2034	64,933	0.13
	100,000	WPC Eurobond 1.35% 15/04/2028	84,752	0.17
			5,925,794	12.04
Norway (31 December 2022: 1.13%)				
	100,000	DNB Bank ASA 14/03/2029 FRN	99,750	0.20
	100,000	DNB Bank ASA 23/02/2029 FRN	82,875	0.17
	104,000	DNB Bank ASA 31/05/2026 FRN	98,670	0.20
	100,000	Santander Consum 0.125% 11/09/2024	94,945	0.19
	100,000	Sparebank 1 SR 3.75% 23-23/11/2027	97,751	0.20
			473,991	0.96

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 6.36%)				
	100,000	Aberti 3% 19-27/03/2031	90,216	0.18
	200,000	Abertis Infraest 1.125% 26/03/2028	174,238	0.35
	100,000	Amadeus IT Group 2.875% 20/05/2027	96,258	0.20
	200,000	Arval Service 4% 22/09/2026	197,150	0.40
	200,000	Banco Bilbao Viz 1.375% 14/05/2025	189,528	0.38
	200,000	Banco Bilbao Viz 3.375% 20/09/2027	193,576	0.39
	100,000	Banco Bilbao Viz 4.375% 14/10/2029	101,302	0.21
	100,000	Banco Sabadell 10/11/2028 FRN	100,625	0.20
	300,000	Banco Santander 0.2% 11/02/2028	250,761	0.51
	100,000	Banco Santander 1% 04/11/2031	78,979	0.16
	300,000	Banco Santander 3.75% 23-16/01/2026	295,320	0.60
	100,000	Bankinter SA 0.875% 08/07/2026	89,360	0.18
	200,000	Caixabank 1.375% 19/06/2026	182,056	0.37
	100,000	Caixabank 13/04/2026 FRN	94,378	0.19
	100,000	Caixabank 16/05/2027 FRN	99,017	0.20
	200,000	Caixabank 18/11/2026 FRN	180,032	0.37
	100,000	Merlin Propertie 2.375% 13/07/2027	91,633	0.19
	100,000	Santan Cons Fin 0.375% 17/01/2025	94,268	0.19
		Santan Consumer Finance 0.5%		
	100,000	14/01/2027	87,392	0.19
	100,000	Telefonica Emis 1.788% 19-12/03/2029	90,816	0.18
	200,000	Telefonica EMIS 1.807% 21/05/2032	170,202	0.35
			2,947,107	5.99
Sweden (31 December 2022: 2.77%)				
	100,000	Balder 1% 20/01/2029	63,501	0.13
	122,000	Investor AB 1.5% 12/09/2030	105,659	0.21
	100,000	Nordea Bank AB 0.5% 20-14/05/2027	88,295	0.18
	100,000	Nordea Bank AB 18/08/2031 FRN	87,250	0.18
	200,000	Skandinav Enskil 0.375% 20-11/02/2027	173,442	0.35
	253,000	Skandinav Enskil 0.625% 12/11/2029	199,999	0.41
	100,000	Skandinav Enskil 4% 22-09/11/2026	98,694	0.20
	100,000	Svenska Handelsbanken 0.01% 02/12/202	83,908	0.17
	424,000	Svenska Handelsbanken 0.05% 06/09/202	348,040	0.70
	104,000	Swedbank AB 1.3% 17/02/2027	92,792	0.19
	104,000	Swedbank AB 2.1% 25/05/2027	96,225	0.19
	100,000	Swedbank Ab 23/08/2032 FRN	91,375	0.19
	230,000	Volvo Treas AB 2% 19/08/2027	214,197	0.44
			1,743,377	3.54
Switzerland (31 December 2022: 1.41%)				
	104,000	Credit Suisse 13/10/2026 FRN	96,753	0.20
	100,000	Credit Suisse 3.25% 02/04/2026 FRN	96,282	0.20
	200,000	UBS Group 0.875% 03/11/2031	147,824	0.30
	400,000	UBS Group 03/11/2026 FRN	356,176	0.71
	325,000	UPDATE MAPPING	294,244	0.60
			991,279	2.01

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Corporate Bonds (continued)</u>				
United Kingdom (31 December 2022: 8.76%)				
	200,000	Anglo American 4.5% 23-15/09/2028	200,438	0.41
	100,000	ASB Finance Ltd 0.25% 08/09/2028	81,277	0.17
	100,000	Astrazeneca Plc 0.375% 03/06/2029	83,068	0.17
	204,000	Barclays Plc 09/08/2029 FRN	163,147	0.33
	100,000	Barclays Plc 29/01/2034 FRN	99,704	0.20
		British Telecommunications 1.125%		
	172,000	12/09/2029	146,136	0.30
	104,000	Coca-Cola Euro 0.7% 12/09/2031	81,474	0.17
	104,000	Credit Suisse Ld 0.25% 01/09/2028	83,154	0.17
	141,000	Glaxosmithkline 1.25% 21/05/2026	131,440	0.27
	100,000	GSK Capital BV 3% 22-28/11/2027	97,550	0.20
	100,000	Heathrow Funding 1.5% 12/10/2025	93,945	0.19
	100,000	HSBC Holdings 13/11/2026 FRN	90,390	0.18
	200,000	HSBC Holdings 13/11/2031 FRN	155,474	0.32
	200,000	HSBC Holdings 15/06/2027 FRN	190,434	0.39
	100,000	Intercontinental 2.125% 15/05/2027	92,663	0.19
	100,000	Linde Plc 1.375% 31/03/2031	85,785	0.17
	127,000	Lloyds Bank 0.375% 28/01/2025	119,384	0.24
	100,000	Lloyds Bank Gr Plc 24/08/2030 FRN	91,494	0.19
	200,000	Motability Ops 0.125% 20/07/2028	166,346	0.34
	100,000	Nat Grid Electy Em 3.53% 20/09/2028	97,292	0.20
	104,000	Nationwide Bldg 08/03/2026 FRN	98,266	0.20
	100,000	Natwest Group 06/09/2028 FRN	96,815	0.20
	104,000	Natwest Group Plc 15/11/2025	98,446	0.20
	104,000	Natwest Markets 0.125% 18/06/2026	91,716	0.18
	304,000	Natwest Markets 1.375% 02/03/2027	272,734	0.54
	152,000	Rentokil Initial 0.5% 14/10/2028	127,070	0.25
	198,000	Standard Chart 17/11/2029 FRN	161,495	0.32
	100,000	Thames Water Utl 4.375% 23-18/01/2031	88,650	0.18
	250,000	UBS AG London 0.01% 31/03/2026	221,898	0.45
	100,000	Unilever Nv 1.75% 25/03/2030	89,773	0.18
	200,000	Vodafone Group 1.625% 24/11/2030	171,144	0.35
	143,000	Westpac Sec NZ 0.427% 14/12/2026	125,591	0.26
			3,994,193	8.11

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 15.52%)				
	100,000	Abbott II Finance 0.375% 19/11/2027	87,495	0.18
	200,000	American Honda F 0.3% 07/07/2028	167,566	0.34
	207,000	American Tower 0.875% 21/05/2029	168,243	0.34
	100,000	Apple Inc 0.5% 15/11/2031	80,447	0.16
	100,000	AT&T Inc 0.8% 04/03/2030	81,381	0.17
	100,000	AT&T Inc 1.6% 19/05/2028	89,454	0.18
	100,000	AT&T Inc 1.8% 05/09/2026	93,295	0.19
	100,000	AT&T Inc 1.8% 14/09/2039	70,284	0.14
	100,000	AT&T Inc 4.3% 23-18/11/2034	100,190	0.20
		Bank of America Corporation 27/04/2033		
	308,000	FRN	273,812	0.56
		Bank of America Corporation 27/10/2026		
	204,000	FRN	191,742	0.39
		Banque Federative Credit Mutuel 0.75%		
	200,000	08/06/2026	180,824	0.37
	300,000	Booking Holdings Inc 0.5% 08/03/2028	257,262	0.52
	120,000	Borgwarner Inc 1% 19/05/2031	93,222	0.19
	200,000	BPCE 0.625% 28/04/2025	187,360	0.38
	100,000	Capgemini SE 1% 18/10/2024	96,031	0.20
	104,000	Celanese US Holdings 5.337% 19/01/2029	101,457	0.21
	176,000	Chubb Ina Holdings 1.55% 15/03/2028	157,245	0.32
	104,000	CIE Finance Riche 1% 26/03/2026	96,990	0.20
	204,000	Citigroup Inc 1.25% 10/04/2029	173,757	0.35
	104,000	Citigroup Inc 1.625% 21/03/2028	92,683	0.19
	100,000	Citigroup Inc 22/09/2028 FRN	97,480	0.20
	232,000	Coca-Cola Co/The 0.4% 06/05/2030	188,205	0.38
	100,000	Colgate-Palm Co 0.3% 21-10/11/2029	83,667	0.17
	252,000	Comcast Corp 0.25% 14/09/2029	204,312	0.42
	299,000	Commerzbank AG 0.375% 01/09/2027	260,127	0.53
	100,000	Danaher Corporation 2.1% 30/09/2026	94,680	0.19
	104,000	Digital Euro Finance 1.125% 09/04/2028	85,691	0.17
	104,000	Eli Lilly & Co 1.7% 01/11/2049	72,094	0.15
	200,000	Essilorluxottica 0.375% 05/01/2026	184,154	0.37
	133,000	Fedex Corp 0.45% 04/05/2029	107,566	0.22
		Fidelity National Information 0.625%		
	168,000	03/12/2025	153,876	0.31
	100,000	Fiserv Inc 1.625% 19-01/07/2030	84,962	0.17
	100,000	Fresenius SE & C 0.375% 28/09/2026	88,670	0.18
	100,000	Gen Motors Finance 0.6% 20/05/2027	86,088	0.17
	100,000	Gen Motors Finance 4.3% 23-15/02/2029	97,228	0.20
	100,000	General Mills In 0.125% 15/11/2025	91,277	0.19
	105,000	Goldman Sachs GP 0.75% 23/03/2032	78,402	0.16
	102,000	Goldman Sachs GP 0.875% 21/01/2030	82,586	0.17
	152,000	Goldman Sachs GP 2% 22/03/2028	138,698	0.28
	152,000	Goldman Sachs Group 3.375% 27/03/2025	149,837	0.30
	100,000	IBM Corporation 0.65% 20-11/02/2032	76,940	0.16
	304,000	IBM Corporation 0.875% 09/02/2030	254,050	0.52

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 15.52%) (continued)				
	130,000	IBM Corporation 4% 23-06/02/2043	126,441	0.26
	130,000	Johnson Controls 0.375% 20-15/09/2027	111,725	0.23
	104,000	JP Morgan Chase 23/03/2030 FRN	91,705	0.19
	100,000	JP Morgan Chase 24/02/2028 FRN	86,695	0.18
	311,000	JP Morgan Chase 25/07/2031 FRN	250,283	0.51
	156,000	Leaseplan Corporation 0.25% 23/02/2026	139,690	0.28
		McDonalds Corporation 2.375% 22- 31/05/2029	92,687	0.19
	100,000	McDonalds Corporation 3% 31/05/2034	91,868	0.19
	127,000	Met Life Glob 1.75% 25/05/2025	121,061	0.25
	100,000	MMS USA Fin Inc 1.25% 13/06/2028	87,890	0.18
	100,000	Mondelez Int Inc 1.375% 21-17/03/2041	66,885	0.14
	100,000	Moody's Corp 0.95% 19-25/02/2030	83,491	0.17
	100,000	Morgan Stanley 02/03/2029 FRN	100,394	0.20
	156,000	Morgan Stanley 07/05/2032 FRN	140,593	0.29
	200,000	Morgan Stanley 26/10/2029 FRN	162,894	0.33
	135,000	Morgan Stanley 29/10/2027 FRN	117,624	0.24
	100,000	Orange 1.375% 16/01/2030	87,053	0.18
	200,000	Pepsico Inc 0.5% 06/05/2028	173,696	0.35
	100,000	Pepsico Inc 0.875% 19-16/10/2039	67,457	0.14
	100,000	Procter & Gamble 0.35% 21-05/05/2030	81,664	0.17
	100,000	Procter & Gamble 0.9% 04/11/2041	65,706	0.13
	146,000	Prologis Euro 1% 06/02/2035	99,479	0.20
	104,000	Prologis Euro 1% 08/02/2029	86,355	0.17
	100,000	Prologis Euro 1.875% 18-05/01/2029	87,247	0.17
	200,000	Stryker Corporation 0.75% 01/03/2029	168,898	0.33
	104,000	Thermo Fisher 1.875% 01/10/2049	66,893	0.14
	200,000	Verizon Comm Inc 1.25% 19-08/04/2030	167,753	0.34
	156,000	Verizon Comm Inc 1.85% 18/05/2040	112,498	0.23
		Verizon Communication Inc 0.875% 08/04/2027	89,306	0.18
	100,000	VF Corp 4.125% 23-07/03/2026	99,004	0.20
	227,000	Visa Inc 2% 15/06/2029	209,797	0.43
	100,000	Vonovia BV 1% 09/07/2030	76,050	0.15
			9,212,112	18.73
Total Corporate Bonds (31 December 2022: 97.51%)			48,165,526	97.84
Government Bonds				
Total Government Bonds (31 December 2022: 0.89%)			306,039	0.62
Total Bonds (31 December 2022: 98.40%)			48,471,565	98.46
Financial assets at FVTPL			48,471,565	98.46
Net current assets			758,760	1.54
Net assets attributable to holders of redeemable participating shares			49,230,325	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing	48,471,565	98.38
Other current assets	797,074	1.62
	<u>49,268,639</u>	<u>100.00</u>

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Austria (31 December 2022: 1.10%)				
	192,000	AMS AG 6% 31/07/2025	171,130	0.48
	100,000	Sappi Papier Holdings 3.625% 15/03/2028	87,601	0.24
			258,731	0.72
Belgium (31 December 2022: 0.26%)				
	100,000	Ontex Group 3.5% 15/07/2026	87,827	0.25
Finland (31 December 2022: 1.65%)				
	100,000	Huhtamaki OYJ 4.25% 09/06/2027	98,105	0.27
	200,000	Nokia OYJ 2% 15/03/2024	197,072	0.56
	150,000	Nokia OYJ 3.125% 15/05/2028	141,201	0.39
	100,000	Nokia OYJ 4.375% 23-21/08/2031	98,374	0.27
	100,000	SBB Treasury OYJ 0.75% 14/12/2028	59,375	0.17
	200,000	SBB Treasury OYJ 1.125% 26/11/2029	115,750	0.32
			709,877	1.98
France (31 December 2022: 18.11%)				
	200,000	Accor 2.375% 29/11/2028	179,390	0.50
	100,000	Accor 3% 04/02/2026	96,377	0.27
	100,000	Atos SE 1% 12/11/2029	64,163	0.18
	200,000	Atos SE 1.75% 07/05/2025	168,670	0.47
	100,000	Atos SE 2.5% 07/11/2028	73,032	0.20
	100,000	Casino Guichard 07/02/2025	6,000	0.02
	100,000	Casino Guichard 3.248% 07/03/2024	5,054	0.01
	100,000	Casino Guichard 4.048% 05/08/2026	4,984	0.01
	104,000	Casino Guichard 5.25% 15/04/2027	4,944	0.01
	136,000	CGG SA 7.75% 01/04/2027	113,545	0.32
	185,000	Chrome Bidco Sas 3.5% 31/05/2028	156,627	0.44
	100,000	Chrome Holdco 5% 31/05/2029	74,601	0.21
	141,000	Crown European 2.875% 01/02/2026	135,235	0.38
	188,000	Crown European 3.375% 15/05/2025	183,902	0.51
	114,000	Derichebourg 2.25% 15/07/2028	97,942	0.27
	133,000	Elior Participat 3.75% 15/07/2026	109,744	0.31
	100,000	Elis SA 1.625% 03/04/2028	87,810	0.25
	100,000	Elis SA 2.875% 15/02/2026	95,054	0.27
	200,000	Elis SA 4.125% 24/05/2027	196,480	0.55
	100,000	Eramet 7% 23-22/05/2028	102,443	0.29
	100,000	Faurecia 2.375% 15/06/2027	87,821	0.25
	218,000	Faurecia 2.375% 15/06/2029	177,690	0.50
	246,000	Faurecia 2.625% 15/06/2025	234,344	0.65
	200,000	Faurecia 2.75% 15/02/2027	180,726	0.50
	200,000	Faurecia 3.125% 15/06/2026	187,724	0.52
	262,000	Faurecia 3.75% 15/06/2028	236,685	0.66
	100,000	Faurecia 7.25% 15/06/2026	103,810	0.29
	104,000	FNAC Darty SA 2.625% 30/05/2026	98,788	0.28
	219,000	Getlink SE 3.5% 30/10/2025	213,547	0.60
	209,000	Loxam SAS 2.875% 15/04/2026	193,469	0.54
	100,000	Loxam SAS 3.25% 14/01/2025	97,595	0.27
	100,000	Loxam SAS 3.75% 15/07/2026	94,469	0.26

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 18.11%) (continued)				
	166,000	Parts Europe SA 6.5% 16/07/2025	166,121	0.46
	107,000	Renault 1% 28/11/2025	99,905	0.28
	100,000	Renault 1.125% 04/10/2027	83,716	0.23
	300,000	Renault 1.25% 24/06/2025	280,259	0.78
	200,000	Renault 2% 28/09/2026	181,498	0.51
	200,000	Renault 2.375% 25/05/2026	184,546	0.52
	200,000	Renault 2.5% 01/04/2028	176,684	0.49
	100,000	Renault 2.5% 02/06/2027	90,115	0.25
	107,000	Rexel SA 2.125% 15/06/2028	94,141	0.26
	117,000	Rexel SA 2.125% 15/12/2028	102,280	0.29
	100,000	Spie SA 2.625% 18/06/2026	94,993	0.27
	300,000	Valeo SA 1% 03/08/2028	242,685	0.68
	100,000	Valeo SA 1.5% 18/06/2025	94,589	0.26
	200,000	Valeo SA 1.625% 18/03/2026	186,046	0.52
	200,000	Vallourec SA 8.5% 30/06/2026	199,770	0.56
			6,140,013	17.15
Germany (31 December 2022: 10.53%)				
		Adler Group SA 1.875% 21-14/01/2026		
	100,000	Flat	41,446	0.12
	100,000	Adler Group SA 2.75% 13/11/2026	39,232	0.11
	100,000	AGPS Bondco Plc 05/08/2025	46,992	0.13
	100,000	AGPS Bondco Plc 2.25% 21-27/04/2027	36,867	0.10
	100,000	Agps Bondco Plc 31/07/2025	78,500	0.22
	100,000	Agps Bpndco Plc 14/01/2029 Flat	33,023	0.09
	100,000	Bertelsmann SE 23/04/2075 FRN	91,125	0.25
	100,000	Bilfng Brgr SE 4.5% 14/06/2024	99,406	0.28
	100,000	Ceconomy AG 1.75% 24/06/2026	77,608	0.22
	200,000	Commerzbank AG 05/12/2030 FRN	187,000	0.52
	200,000	Commerzbank AG 06/12/2032 FRN	198,000	0.55
	100,000	Commerzbank AG 29/12/2031 FRN	82,250	0.23
	100,000	Commerzbank AG 4% 23/03/2026	96,750	0.27
	177,000	Commerzbank AG 4% 30/03/2027	171,148	0.48
	200,000	Deutsche Bank AG 19/05/2031 FRN	190,250	0.53
	200,000	Deutsche Bank AG 2.75% 17/02/2025	194,034	0.54
	400,000	Deutsche Bank AG 24/06/2032 FRN	350,500	0.98
	200,000	Deutsche Bank AG 4.5% 19/05/2026	195,070	0.54
	100,000	DIC Asset AG 2.25% 22/09/2026	60,183	0.17
	100,000	DT Lufthansa AG 2% 14/07/2024	97,302	0.27
	400,000	DT Lufthansa AG 2.875% 11/02/2025	386,488	1.08
	100,000	DT Lufthansa AG 2.875% 16/05/2027	91,804	0.26
	200,000	DT Lufthansa AG 3% 29/05/2026	189,640	0.53
	300,000	DT Lufthansa AG 3.75% 11/02/2028	282,327	0.79
	100,000	Evonik 02/09/2081 FRN	82,875	0.23
	111,000	Hapag-Lloyd AG 2.5% 15/04/2028	100,761	0.28
	138,000	Novelis Sheet 3.375% 15/04/2029	120,728	0.34
	100,000	Tele Columbus AG 3.875% 02/05/2025	66,609	0.19
			3,687,918	10.30

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 0.93%)				
	100,000	Bank of Ireland 01/03/2033 FRN	101,382	0.28
	100,000	Bank of Ireland 11/08/2031 FRN	86,797	0.24
	104,000	Bank of Ireland 14/10/2029 FRN	99,159	0.28
		James Hardie International 3.625%		
	136,000	01/10/2026	129,322	0.37
	100,000	Motion Bondco 4.5% 19-15/11/2027	86,920	0.24
			503,580	1.41
Italy (31 December 2022: 21.95%)				
	100,000	Amplifon SPA 1.125% 20-13/02/2027	89,140	0.25
	204,000	Atlantia SPA 1.625% 03/02/2025	194,186	0.54
	215,000	Atlantia SPA 1.875% 13/07/2027	189,753	0.53
	184,000	Azzurra Aeropo 2.125% 30/05/2024	178,011	0.50
	142,000	Banco BPM SPA 0.875% 15/07/2026	127,303	0.36
	276,000	Banco BPM SPA 1.625% 18/02/2025	259,734	0.73
	226,000	Banco BPM SPA 14/01/2031 FRN	204,812	0.57
	100,000	Banco BPM SPA 14/09/2030 FRN	97,625	0.27
	156,000	Banco BPM SPA 2.5% 21/06/2024	152,958	0.43
	150,000	Banco Bpm SPA 21/01/2028 FRN	149,987	0.42
	161,000	Banco BPM SPA 29/06/2031 FRN	140,473	0.39
	100,000	Banco Bpm SPA 4% 22-20/07/2026	97,042	0.27
	100,000	Banco Bpm SPA 4.875% 23-18/01/2027	99,166	0.28
	150,000	BPER Banca 01/02/2028 FRN	150,989	0.42
	104,000	BPER Banca 1.875% 07/07/2025	98,351	0.27
	200,000	BPER Banca 25/07/2032 FRN	169,500	0.47
	100,000	BPER Banca 30/06/2025 FRN	98,504	0.28
	100,000	BPER Banca 30/11/2030 FRN	93,750	0.26
	104,000	BPER Banca 31/03/2027 FRN	95,058	0.27
	162,000	Dobank SPA 5% 04/08/2025	152,714	0.43
	100,000	Iccrea Banca SPA 17/01/2027 FRN	90,664	0.25
	100,000	Iccrea Banca SPA 18/01/2032 FRN	85,625	0.24
	100,000	Iccrea Banca SPA 20/01/2028 FRN	102,518	0.29
	150,000	Iccrea Banca SPA 20/09/2027 FRN	151,845	0.42
	137,000	IGD 2.125% 28/11/2024	119,934	0.33
	200,000	Infrastrutture W 1.625% 21/10/2028	175,134	0.49
	100,000	Infrastrutture W 1.75% 19/04/2031	83,875	0.23
	200,000	Infrastrutture W 1.875% 08/07/2026	185,120	0.52
	129,000	Intesa Sanpaolo 2.855% 23/04/2025	124,436	0.35
	418,000	Intesa Sanpaolo 2.925% 14/10/2030	345,339	0.97
	104,000	Intesa Sanpaolo 3.928% 15/09/2026	101,122	0.28
	158,000	Mediobanca SPA 3.75% 16/06/2026	152,750	0.43
	100,000	Monte Dei Paschi 18/01/2028 FRN	87,982	0.25
	200,000	Nexi 1.625% 30/04/2026	181,982	0.51
	100,000	Nexi 1.75% 31/10/2024	96,384	0.27
	200,000	Nexi 2.125% 30/04/2029	166,110	0.46
	106,000	Piaggio & C 3.625% 30/04/2025	104,050	0.29
	408,000	Telecom Italia 1.625% 18/01/2029	311,965	0.87
	300,000	Telecom Italia 2.375% 12/10/2027	254,853	0.71

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Italy (31 December 2022: 21.95%) (continued)				
	350,000	Telecom Italia 2.75% 15/04/2025	329,606	0.92
	120,000	Telecom Italia 2.875% 28/01/2026	111,524	0.31
	195,000	Telecom Italia 3% 30/09/2025	183,827	0.51
	100,000	Telecom Italia 3.625% 25/05/2026	93,920	0.26
	100,000	Telecom Italia 5.25% 17/03/2025	76,575	0.21
	100,000	Telecom Italia 6.875% 23-15/02/2028	99,468	0.28
	300,000	UniCredit SpA 15/01/2032 FRN	261,374	0.73
	200,000	Unicredit SPA 23/09/2029 FRN	188,500	0.53
	107,000	Unione Di Banche 12/07/2029 FRN	105,395	0.29
	200,000	Unipol Gruppo 3.25% 23/09/2030	183,996	0.51
	200,000	Unipol Gruppo 3.5% 29/11/2027	193,640	0.54
	100,000	Unipol Gruppo Fi 3% 18/03/2025	97,458	0.27
	120,000	Unipolsai Assicu 3.875% 01/03/2028	114,367	0.32
	139,000	Webuild SpA 3.875% 28/07/2026	127,588	0.36
	199,000	Webuild SpA 5.875% 15/12/2025	195,481	0.55
			8,123,463	22.69
Japan (31 December 2022: 2.49%)				
	150,000	Nissan Motor Co 2.652% 20-17/03/2026	140,102	0.39
	150,000	Nissan Motor Co 3.201% 17/09/2028	134,295	0.38
		Softbank Group Corporation 2.125%		
	104,000	06/07/2024	100,177	0.28
		Softbank Group Corporation 2.875% 21-		
	100,000	06/01/2027	87,816	0.25
		Softbank Group Corporation 3.125%		
	133,000	19/09/2025	124,654	0.35
		Softbank Group Corporation 3.375%		
	128,000	06/07/2029	104,781	0.29
		Softbank Group Corporation 3.875%		
	119,000	06/07/2032	90,206	0.25
		Softbank Group Corporation 4.5%		
	104,000	20/04/2025	101,826	0.28
		Softbank Group Corporation 4.75%		
	107,000	30/07/2025	104,910	0.29
		Softbank Group Corporation 5%		
	256,000	15/04/2028	237,494	0.66
			1,226,261	3.42

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Luxembourg (31 December 2022: 3.52%)				
		Dana Financing Luxembourg Sarl 3%		
	100,000	15/07/2029	80,984	0.23
	150,000	Garfunkelux Holding 6.75% 01/11/2025	109,202	0.30
	154,000	Mytilineos Fin 2.5% 01/12/2024	149,174	0.42
	105,000	Samsonite Finco 3.5% 15/05/2026	100,630	0.28
	100,000	Sig Combibloc Pu 2.125% 18/06/2025	96,203	0.27
	100,000	Stena Internatio 7.25% 23-15/02/2028	102,107	0.29
		Telecom Italy Finance SA 7.75%		
	216,000	24/01/2033	225,240	0.62
	100,000	Telenet Finance Lux 3.5% 01/03/2028	92,343	0.26
			955,883	2.67
Netherlands (31 December 2022: 5.80%)				
	100,000	Ashland Services 2% 30/01/2028	84,374	0.24
	100,000	Axalta Coating 3.75% 15/01/2025	98,019	0.27
	186,000	Constellium NV 4.25% 15/02/2026	181,041	0.51
		Darling Global Finance BV 3.625%		
	156,000	15/05/2026	152,108	0.42
	103,000	Diebold Nixdorf 9% 15/07/2025	10,300	0.03
	100,000	Energizer G 3.5% 30/06/2029	80,337	0.22
	100,000	OI European Group 2.875% 15/02/2025	97,333	0.27
		Saipem Finance International 2.625%		
	104,000	07/01/2025	99,892	0.28
		Saipem Finance International 3.125%		
	104,000	31/03/2028	93,065	0.26
		Saipem Finance International 3.375%		
	104,000	15/07/2026	98,348	0.27
	178,000	Trivium Pack Finance 3.75% 15/08/2026	164,082	0.46
	168,000	VZ Secured Finance 3.5% 15/01/2032	130,386	0.36
	154,000	VZ Vendor 2.875% 15/01/2029	117,975	0.33
	193,000	Ziggo 3.375% 28/02/2030	141,743	0.40
	100,000	Ziggo BV 2.875% 15/01/2030	80,398	0.22
			1,629,401	4.54
Norway (31 December 2022: 0.59%)				
	107,000	Adevinta ASA 3% 15/11/2027	99,549	0.28
Poland (31 December 2022: 0.25%)				
	100,000	Inpost SA 2.25% 15/07/2027	88,035	0.25
Portugal (31 December 2022: 0.21%)				
		Banco Commercial Portuguese 17/05/2032		
	100,000	FRN	79,125	0.22

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 14.21%)				
	200,000	ACS Actividades 1.375% 17/06/2025	186,952	0.52
	105,000	Aedas Homes Opco 4% 15/08/2026	97,930	0.27
	120,000	Almirall SA 2.125% 30/09/2026	111,382	0.31
	100,000	Banco Cred Soc C 09/03/2028 FRN	81,250	0.23
	100,000	Banco Cred Soc C 22/09/2026 FRN	101,375	0.28
	100,000	Banco Cred Soc C 27/11/2031 FRN	82,165	0.23
	200,000	Banco Sabadell 07/02/2029 FRN	195,614	0.55
	300,000	Banco Sabadell 1.125% 27/03/2025	280,608	0.78
	100,000	Banco Sabadell 16/06/2028 FRN	83,750	0.23
	100,000	Banco Sabadell 16/08/2033 FRN	91,928	0.26
	200,000	Banco Sabadell 2.5% 15/04/2031	174,250	0.49
	200,000	Banco Sabadell 24/03/2026 FRN	190,000	0.53
	100,000	Banco Sabadell 5.625% 06/05/2026	98,828	0.28
	200,000	Caixabank 17/04/2030 FRN	185,250	0.52
	200,000	Caixabank 18/06/2031 FRN	174,500	0.49
	200,000	Caixabank 23/02/2033 FRN	200,750	0.56
	300,000	Cellnex Finance 0.75% 15/11/2026	264,276	0.74
	200,000	Cellnex Finance 1% 15/09/2027	171,676	0.48
	100,000	Cellnex Finance 1.25% 15/01/2029	82,703	0.23
	200,000	Cellnex Finance 1.5% 08/06/2028	170,712	0.48
	200,000	Cellnex Finance 2% 15/02/2033	155,220	0.43
	200,000	Cellnex Finance 2% 15/09/2032	156,906	0.44
	200,000	Cellnex Finance 2.25% 22-12/04/2026	187,212	0.52
	200,000	Cellnex Telecom 1.75% 23/10/2030	160,982	0.45
	200,000	Cellnex Telecom 1.875% 26/06/2029	168,552	0.47
	200,000	Cellnex Telecom 2.875% 18/04/2025	194,036	0.54
	106,000	Edreams Odigeo S 5.5% 15/07/2027	96,768	0.27
	295,000	Grifols Escrow 3.875% 15/10/2028	251,942	0.70
	200,000	Grifols SA 2.25% 15/11/2027	180,658	0.50
	300,000	Grifols SA 3.2% 01/05/2025	291,672	0.81
	100,000	Ibercaja 23/07/2030 FRN	88,874	0.25
	106,000	NH Hotel Group 4% 02/07/2026	100,851	0.28
			5,059,572	14.12

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Sweden (31 December 2022: 3.87%)				
	100,000	Balder 1.875% 14/03/2025	88,445	0.25
	100,000	Balder 1.875% 17-23/01/2026	83,085	0.23
	104,000	Dometic Group AB 2% 29/09/2028	83,382	0.23
	100,000	Ericsson LM 1% 26/05/2029	79,244	0.22
	215,000	Ericsson LM 1.125% 08/02/2027	189,114	0.52
	100,000	Intrum AB 3% 15/09/2027	68,754	0.19
	167,000	Intrum AB 3.125% 15/07/2024	80,644	0.23
	275,000	Intrum AB 3.5% 15/07/2026	203,580	0.56
	128,000	Intrum AB 4.875% 15/08/2025	105,683	0.30
	100,000	Intrum AB 9.25% 15/03/2028	84,169	0.24
	200,000	Samhallsbygg 1% 20-12/08/2027	128,250	0.36
	100,000	Samhallsbygg 1.125% 04/09/2026	69,250	0.19
	100,000	Samhallsbygg 1.75% 14/01/2025	82,000	0.23
	137,000	Volvo Car AB 2% 24/01/2025	130,743	0.37
	187,000	Volvo Car AB 4.25% 31/05/2028	179,105	0.50
			1,655,448	4.62
United Kingdom (31 December 2022: 4.85%)				
	120,000	EC Finance 3% 15/10/2026	111,602	0.31
		International Personal Finance 9.75%		
	100,000	12/11/2025	87,854	0.25
	100,000	NGG Finance 05/09/2082 FRN	85,875	0.24
	200,000	Nomad Foods Bond 2.5% 24/06/2028	174,986	0.49
	100,000	Piraeus Fin Hldgs 26/06/2029 FRN	100,342	0.28
	100,000	Sig 5.25% 30/11/2026	84,559	0.24
	130,000	Synthomer Plc 3.875% 01/07/2025	119,750	0.33
	131,000	TI Automotive 3.75% 15/04/2029	104,043	0.29
	171,000	Titan Global Fin 2.375% 16/11/2024	165,555	0.46
	395,000	Vodafone Group 27/08/2080 FRN	335,151	0.94
			1,369,717	3.83

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 6.84%)				
	107,000	Adevinta ASA 2.625% 15/11/2025	102,357	0.29
	204,000	Atlantia SPA 1.875% 12/02/2028	173,600	0.48
	100,000	Avantor Funding 2.625% 01/11/2025	95,662	0.27
	100,000	Avantor Funding 3.875% 15/07/2028	91,378	0.26
	147,000	Ball Corp 1.5% 15/03/2027	131,134	0.37
	125,000	Belden Inc 3.375% 15/07/2027	116,378	0.33
	133,000	Belden Inc 3.875% 15/03/2028	124,372	0.35
	204,000	Berry Global Inc 1% 15/01/2025	193,674	0.54
		Catalent Pharmaceutical 2.375%		
	207,000	01/03/2028	166,496	0.46
	100,000	Chemours Co 4% 15/05/2026	92,522	0.26
	100,000	Encore Capital 4.875% 15/10/2025	93,230	0.26
	100,000	Grifols SA 1.625% 15/02/2025	96,189	0.27
	238,000	Iqvia Inc 2.25% 15/01/2028	209,414	0.58
	100,000	Iqvia Inc 2.25% 15/03/2029	85,262	0.24
	140,000	Iqvia Inc 2.875% 15/06/2028	125,705	0.35
	104,000	Levi Strauss 3.375% 15/03/2027	98,403	0.27
	100,000	MPT OP Ptnr/Finl 0.993% 15/10/2026	75,253	0.21
	100,000	MPT OP Ptnr/Finl 3.325% 24/03/2025	89,362	0.25
	204,000	NGG Finance 05/12/2079 FRN	192,525	0.54
	250,000	Organon Finance 1 2.875% 30/04/2028	216,544	0.59
		Primo Water Corporation 3.875%		
	100,000	31/10/2028	86,547	0.24
	183,000	Quintiles IMS 2.875% 15/09/2025	177,336	0.50
	100,000	Silgan Holdings 2.25% 01/06/2028	85,807	0.24
	100,000	Silgan Holdings 3.25% 15/03/2025	97,594	0.27
		Softbank Group Corporation 4%		
	131,000	19/09/2029	109,517	0.31
	117,000	UGI Internationa LLC 2.5% 01/12/2029	91,558	0.26
	100,000	WMG Acquisition 2.25% 15/08/2031	79,155	0.22
	100,000	WMG Acquisition 2.75% 15/07/2028	90,285	0.25
			3,387,259	9.46
Total Corporate Bonds (31 December 2022: 97.16%)			35,061,659	97.91
Total Bonds (31 December 2022: 97.16%)			35,061,659	97.91
Financial assets at FVTPL			35,061,659	97.91
Net current assets			746,751	2.09
Net assets attributable to holders of redeemable participating shares			35,808,410	100.00
Analysis of Total Assets				% of Total Assets
Transferable securities admitted to an official stock exchange listing			35,061,659	97.82
Other current assets			780,116	2.18
			35,841,775	100.00

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities				
BONDS				
Corporate Bonds				
Australia (31 December 2022: 0.28%)				
	200,000	AUST & NZ Bank 3.652% 23-20/01/2026	197,236	0.49
	100,000	Westpac Banking 3.703% 23-16/01/2026	98,673	0.24
			295,909	0.73
Austria (31 December 2022: 0.82%)				
	200,000	Erste Group 1.5% 22-07/04/2026	186,994	0.46
	100,000	Hypo Vorarlberg 4.125% 23-16/02/2026	98,419	0.24
	100,000	Raiffeisen Bank Inc 0.25% 22/01/2025	92,798	0.24
	100,000	Raiffeisen Bank Inc 4.125% 08/09/2025	98,442	0.24
			476,653	1.18
Belgium (31 December 2022: 1.39%)				
	100,000	Elia System OP 1.375% 14/01/2026	93,794	0.23
	100,000	Groupe Bruxelles 1.875% 19/06/2025	95,683	0.24
	100,000	KBC Group NV 0.625% 10/04/2025	94,160	0.24
	100,000	KBC Group NV 29/03/2026 FRN	94,750	0.23
	100,000	KBC Group NV 29/06/2025 FRN	98,388	0.24
			476,775	1.18
Canada (31 December 2022: 2.25%)				
	132,000	Royal Bank Canada 0.125% 23/07/2024	126,537	0.31
Denmark (31 December 2022: 2.94%)				
	200,000	Danske Bank A/S 0.625% 26/05/2025	186,852	0.46
	100,000	Danske Bank A/S 27/08/2025 FRN	95,000	0.24
	100,000	Jyske Bank A/S 15/10/2025 FRN	94,500	0.23
	122,000	Novo Nordisk Fin 0.75% 31/03/2025	115,544	0.29
	100,000	Nykredit 0.125% 10/07/2024	95,602	0.23
	299,000	Nykredit 0.5% 10/07/2025	276,910	0.69
	100,000	Sydbank A/S 30/09/2025 FRN	99,250	0.25
			963,658	2.39
Finland (31 December 2022: 1.90%)				
	100,000	Castellum Helsin 2% 24/03/2025	91,626	0.23
	210,000	Op Corporate Bank 0.125% 20-01/07/2024	201,869	0.50
	100,000	Op Corporate Bank 0.25% 24/03/2026	89,703	0.22
	100,000	Op Corporate Bank 0.375% 19/06/2024	96,308	0.24
	180,000	Op Corporate Bank 0.5% 12/08/2025	166,837	0.41
	129,000	Op Corporate Bank 1% 22/05/2025	121,862	0.30
	100,000	Op Corporate Bank 2.875% 22-15/12/2025	96,826	0.24
			865,031	2.14
France (31 December 2022: 18.91%)				
	100,000	Air Liquide Finance 1% 20-02/04/2025	95,195	0.24
	200,000	ALD SA 4.75% 13/10/2025	201,474	0.50
	100,000	Auchan SA 2.375% 25/04/2025	95,777	0.24
	200,000	Auchan SA 2.875% 20-29/01/2026	190,116	0.47
	200,000	Banque Federative Credit Mutuel 0.01% 11/05/2026	177,580	0.44

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
France (31 December 2022: 18.91%) (continued)				
	200,000	Banque Federative Credit Mutuel 0.01% 07/03/2025	186,088	0.46
	300,000	Banque Federative Credit Mutuel 1% 23/05/2025	282,354	0.70
	100,000	BNP Paribas 1.125% 28/08/2024	96,669	0.24
	100,000	BNP Paribas 15/07/2025 FRN	95,875	0.24
	100,000	BPCE 0.125% 04/12/2024	94,611	0.23
	300,000	BPCE 0.25% 15/01/2026	271,659	0.67
	100,000	BPCE 0.375% 22-02/02/2026	90,719	0.22
	200,000	BPCE 0.625% 26/09/2024	191,198	0.47
	200,000	BPCE 1% 01/04/2025	188,570	0.47
	200,000	BPCE 1% 15/07/2024	193,598	0.48
	100,000	BPCE 3.625% 23-17/04/2026	98,339	0.24
	100,000	CIE De Saint Gobain 1.625% 10/08/2025	95,302	0.24
	100,000	Crd Mutuel Arkea 0.01% 20-28/01/2026	89,962	0.22
	200,000	Credit Agricole SA 0.375% 21/10/2025	184,106	0.46
	200,000	Credit Agricole SA 1% 18/09/2025	187,530	0.46
	200,000	Credit Agricole SA 22/04/2026 FRN	187,250	0.46
	100,000	Credit Mutuel Arkea 1.375% 17/01/2025	95,670	0.24
	100,000	Edenred 1.875% 18-06/03/2026	95,076	0.24
	100,000	Eutelsat SA 2% 02/10/2025	90,308	0.22
	100,000	Jcdecaux SA 2% 24/10/2024	97,160	0.24
	100,000	Kering 1.25% 05/05/2025	95,438	0.24
	100,000	Michelin 0.875% 03/09/2025	93,798	0.23
	100,000	Orange 1% 12/09/2025	94,113	0.23
	200,000	Orange 1.125% 15/07/2024	194,186	0.48
	211,000	RCI Banque 0.5% 14/07/2025	195,006	0.48
	50,000	RCI Banque 1.75% 10/04/2026	46,414	0.11
	136,000	RCI Banque 2% 11/07/2024	132,941	0.33
	100,000	RCI Banque 4.125% 01/12/2025	98,858	0.24
	100,000	Sanofi 0.875% 06/04/2025	95,123	0.24
	200,000	Sanofi 1% 01/04/2025	190,734	0.47
	100,000	Schneider Electric 3.375% 23-06/04/2025	98,990	0.25
	200,000	Societe Generale 0.125% 20-24/02/2026	179,146	0.47
	100,000	Societe Generale 21/04/2026 FRN	93,625	0.23
	100,000	Sodexo SA 0.75% 27/04/2025	94,188	0.23
	100,000	Teleperformance 1.875% 02/07/2025	94,738	0.23
	100,000	Unibail-Rodamco 1.125% 15/09/2025	92,686	0.23
	100,000	URW 2.125% 09/04/2025	95,644	0.24
	100,000	Vinci SA 1% 26/09/2025	94,614	0.23
	100,000	Vivendi SA 0.625% 11/06/2025	93,202	0.23
			5,845,630	14.48

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Germany (31 December 2022: 8.20%)				
	100,000	Aareal Bank AG 4.5% 25/07/2025	96,818	0.24
	100,000	Adidas AG 3% 22-21/11/2025	98,225	0.24
	100,000	Berlin HYP AG 1% 19-05/02/2026	91,420	0.23
	100,000	Bertelsmann SE 1.25% 18-29/09/2025	94,333	0.23
	200,000	Commerzbank AG 0.1% 21-11/09/2025	183,702	0.46
	100,000	Commerzbank AG 0.25% 19-16/09/2024	95,306	0.24
	100,000	Commerzbank AG 1% 19-04/03/2026	92,863	0.23
	100,000	Commerzbank AG 24/03/2026 FRN	92,750	0.23
	130,000	Continental Ag 0.375% 19-27/06/2025	121,234	0.30
	100,000	Covestro AG 0.875% 03/02/2026	92,471	0.23
	300,000	Daimler International Finance BV 2.625% 07/04/2025	294,234	0.73
	100,000	Deutsche Bank AG 19/11/2025 FRN	94,375	0.23
	100,000	Deutsche Bank AG 2.625% 19-12/02/2026	94,415	0.23
	100,000	Deutsche Wohnen 1% 30/04/2025	93,124	0.23
	100,000	DT Pfandbriefban 0.1% 02/02/2026	87,745	0.22
	100,000	DT Pfandbriefban 0.25% 17/01/2025	92,448	0.23
	100,000	DT Pfandbriefban 0.25% 27/10/2025	88,978	0.22
	100,000	Evonik 0.625% 18/09/2025	92,657	0.23
	108,000	Fresenius Medica 1.5% 11/07/2025	102,266	0.25
	100,000	Fresenius SE & C 1.875% 19-15/02/2025	96,163	0.24
	100,000	Fresenius SE & C 1.875% 24/05/2025	95,630	0.24
	100,000	Hamburg Commercial Bank 0.375% 21- 09/03/2026	87,290	0.22
	100,000	Hamburg Commercial Bank 4.875% 23- 17/03/2025	99,394	0.25
	100,000	Hamburg Commercial Bank 6.25% 22- 18/11/2024	100,033	0.25
	122,000	Hochtief AG 1.75% 03/07/2025	116,510	0.29
	100,000	Infineon Tech 0.625% 17/02/2025	94,599	0.23
	153,000	Knorr-Bremse AG 1.125% 13/06/2025	145,194	0.34
	100,000	Landbk Hessen-Th 0.125% 19-19/11/2024	94,416	0.23
	300,000	Landbk Hessen-TH 0.375% 12/05/2025	279,147	0.69
	100,000	Leg Immob SE 0.375% 17/01/2026	89,540	0.22
	100,000	Merck Financial Services 0.125% 16/07/2025	92,715	0.23
	100,000	Santan Cons Bank 0.25% 15/10/2024	94,950	0.24
	200,000	SAP SE 0.75% 10/12/2024	192,004	0.48
	100,000	Vonovia SE 1.375% 28/01/2026	91,192	0.23
			3,868,141	9.58

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Ireland (31 December 2022: 1.71%)				
	100,000	Bank of Ireland 25/11/2025 FRN	94,961	0.24
	120,000	Dell Bank Intern 1.625% 24/06/2024	116,846	0.29
	100,000	Eaton Capital 0.128% 08/03/2026	90,207	0.22
	122,000	Eaton Capital 0.697% 14/05/2025	114,532	0.28
	186,000	FCA Bank IE 0.5% 13/09/2024	177,245	0.44
	200,000	Ryanair Dac 0.875% 21-25/05/2026	182,326	0.45
	100,000	Ryanair Dac 2.875% 15/09/2025	97,308	0.24
	200,000	Smurfit Kappa AQ 2.875% 15/01/2026	192,762	0.48
			1,066,187	2.64
Italy (31 December 2022: 5.01%)				
	230,000	Intesa Sanpaolo 0.75% 04/12/2024	218,679	0.54
	100,000	Intesa Sanpaolo 1% 04/07/2024	96,802	0.24
	393,000	Intesa Sanpaolo 2.125% 26/05/2025	376,156	0.93
	229,000	Mediobanca SPA 1.125% 15/07/2025	214,813	0.53
	100,000	Mediobanca SPA 1.625% 07/01/2025	95,882	0.24
	123,000	Terna Spa 0.125% 25/07/2025	113,459	0.28
	300,000	Unicredit SPA 0.325% 19/01/2026	271,707	0.67
	200,000	Unicredit SPA 0.5% 09/04/2025	187,036	0.46
	250,000	Unicredit SPA 03/07/2025 FRN	242,500	0.60
	100,000	Unicredit SPA 25/06/2025 FRN	96,734	0.25
	250,000	Unione Di Banche 1.625% 19-21/04/2025	238,070	0.59
			2,151,838	5.33
Japan (31 December 2022: 2.93%)				
	100,000	East Japan Rail 2.614% 08/09/2025	97,147	0.24
	200,000	Mitsub UFJ Fin 0.978% 09/06/2024	194,254	0.48
	200,000	Mitsub UFJ Fin 14/06/2025 FRN	195,746	0.48
	200,000	Mitsub UFJ Fin 19/09/2025 FRN	197,030	0.49
	104,000	Mizuho Financial 0.118% 06/09/2024	99,305	0.25
	100,000	Mizuho Financial 0.184% 21-13/04/2026	89,367	0.22
	200,000	Mizuho Financial 0.523% 10/06/2024	193,356	0.48
	185,000	NTT Finance 0.01% 03/03/2025	173,071	0.43
	100,000	NTT Finance 0.082% 21-13/12/2025	91,065	0.23
			1,330,341	3.30
Luxembourg (31 December 2022: 1.83%)				
	100,000	Aroundtown SA 0.625% 09/07/2025	86,750	0.21
	100,000	Aroundtown SA 1.5% 19-28/05/2026	82,125	0.20
	100,000	CNH Industrial Finance 1.875% 18-19/01/2026	94,673	0.23
	100,000	Cpi Property Gro 2.75% 20-12/05/2026	81,000	0.20
	200,000	DH Europe 0.2% 18/03/2026	181,120	0.45
	176,000	Holcim Finance L 1.5% 06/04/2025	167,811	0.42
	100,000	Medtronic Global 2.625% 15/10/2025	96,743	0.24
	164,000	Nestle Finance International 1.125% 20-01/04/2026	154,168	0.39
			944,390	2.34

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Netherlands (31 December 2022: 11.26%)				
	150,000	ABN Amro Bank NV 0.5% 15/04/2026	136,478	0.34
	200,000	ABN Amro Bank NV 1.25% 28/05/2025	189,086	0.47
	200,000	ABN Amro Bank NV 3.625% 23- 10/01/2026	197,548	0.49
	200,000	ABN Amro Bank NV 3.75% 23- 20/04/2025	198,142	0.49
	100,000	Achmea BV 3.625% 29/11/2025	98,620	0.24
	100,000	Aegon Bank 0.625% 21/06/2024	96,457	0.24
	100,000	Allianz Finance 0.875% 15/01/2026	94,053	0.23
	100,000	Amer Med Syst Eu 0.75% 08/03/2025	94,591	0.23
	340,000	BMW Finance NV 0.5% 22/02/2025	321,535	0.80
	100,000	BMW Finance NV 1% 14/11/2024	96,119	0.24
	100,000	BMW Finance NV 1% 18-29/08/2025	94,431	0.23
	100,000	Coca-Cola HBC BV 2.75% 23/09/2025	97,478	0.24
	105,000	Conti-Gummi Finance 1.125% 25/09/2024	101,141	0.25
	100,000	Daimler International Finance 1% 11/11/2025	94,171	0.23
	100,000	Daimler Truck 1.25% 06/04/2025	95,059	0.24
	100,000	Deutsche Tel Finance 1.375% 01/12/2025	95,810	0.24
	143,000	Digital Dutch 0.625% 15/07/2025	129,893	0.32
	100,000	Euronext Nv 0.125% 21-17/05/2026	89,806	0.22
	100,000	ING Groep NV 03/09/2025 FRN	95,000	0.24
	200,000	Ing Groep Nv 23/05/2026 FRN	190,500	0.47
	200,000	ING Groep NV 29/11/2025 FRN	187,750	0.47
	200,000	ING Group NV 2.125% 10/01/2026	190,748	0.47
	100,000	ISS Finance B.V. 1.25% 07/07/2025	93,930	0.23
	100,000	JDE Peets NV 0.244% 16/01/2025	93,837	0.23
	100,000	Leaseplan Corporation 2.125% 06/05/2025	95,567	0.24
	117,000	Leaseplan Corporation 3.5% 09/04/2025	114,825	0.28
	100,000	NIBC Bank NV 0.875% 08/07/2025	91,162	0.23
	100,000	NN Bank NV 0.375% 26/02/2025	93,769	0.23
	100,000	Paccar Financial 3.25% 22-29/11/2025	98,187	0.24
	100,000	Prosus NV 1.207% 19/01/2026	90,837	0.23
	100,000	Reckitt Ben Tsy 0.375% 20-19/05/2026	91,673	0.23
	100,000	Siemens Ener Fin 4% 23-05/04/2026	97,551	0.24
	200,000	Siemens Finan 0.25% 05/06/2024	193,330	0.48
	200,000	Siemens Finance 2.25% 10/03/2025	194,740	0.48
	100,000	Volksbank NV 0.01% 16/09/2024	95,027	0.24
	100,000	Vonovia BV 1.8% 29/06/2025	93,919	0.23
			4,522,770	11.20
Norway (31 December 2022: 2.16%)				
	122,000	Norsk Hydro ASA 1.125% 11/04/2025	114,761	0.28
	100,000	Santander Consum 0.125% 11/09/2024	94,945	0.24
	200,000	Santander Consumer 0.125% 25/02/2025	186,028	0.46
	122,000	Sparebank 1 Oest 0.25% 30/09/2024	115,635	0.29
	100,000	Sparebank 1 Smn 3.125% 22-22/12/2025	96,981	0.24
			608,350	1.51

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
Spain (31 December 2022: 9.59%)				
	100,000	Abertis Infraest 0.625% 15/07/2025	93,222	0.23
	100,000	Arval Service 0.875% 17/02/2025	94,245	0.23
	100,000	Arval Service 4.125% 23-13/04/2026	98,962	0.25
	200,000	Arval Service 4.25% 23-11/11/2025	198,360	0.49
	100,000	Arval Service Le 3.375% 22-04/01/2026	97,290	0.24
	200,000	Banco Bilbao Viz 0.75% 04/06/2025	187,214	0.46
	300,000	Banco Bilbao Viz 1.375% 14/05/2025	284,292	0.70
	200,000	Banco Bilbao Viz 1.75% 26/11/2025	188,414	0.47
	200,000	Banco Sabadell 0.875% 22/07/2025	185,236	0.46
	200,000	Banco Santander 0.25% 19/06/2024	192,682	0.48
	400,000	Banco Santander 1.375% 20-05/01/2026	371,196	0.92
	200,000	Banco Santander 3.75% 23-16/01/2026	196,880	0.49
	100,000	Bankia 1% 25/06/2024	96,697	0.24
	200,000	Caixabank 0.375% 03/02/2025	187,746	0.47
	200,000	Caixabank 0.625% 01/10/2024	191,240	0.47
	200,000	Caixabank 1.125% 27/03/2026	183,544	0.45
	200,000	Caixabank 13/04/2026 FRN	188,756	0.47
	100,000	Ibercaja 15/06/2025 FRN	98,137	0.24
	200,000	Santan Cons Fin 0.375% 17/01/2025	188,536	0.47
	100,000	Santan Consumer Finance 0.375% 27/06/2024	96,391	0.24
	200,000	Telefonica Emis 1.495% 11/09/2025	190,620	0.47
			3,609,660	8.94
Sweden (31 December 2022: 4.63%)				
	300,000	Nordea Bank AB 10/02/2026 FRN	295,500	0.73
	100,000	Skandinav Enskil 0.05% 01/07/2024	96,115	0.24
	200,000	Skandinav Enskil 3.25% 24/11/2025	195,526	0.48
	200,000	Svenska Handelsbanken 0.125% 18/06/24	192,678	0.48
	200,000	Svenska Handelsbanken 1% 15/04/2025	189,504	0.47
	210,000	Svenska Handelsbanken 3.75% 23- 05/05/202	207,434	0.51
	100,000	Swedbank AB 0.25% 09/10/2024	95,050	0.24
	100,000	Swedbank AB 0.75% 05/05/2025	93,640	0.23
	200,000	Swedbank AB 3.75% 14/11/2025	197,240	0.49
	100,000	Volvo Treas AB 0.625% 14/02/2025	94,686	0.23
	200,000	Volvo Treas AB 1.625% 18/09/2025	189,614	0.47
	152,000	Volvo Treas AB 1.625% 26/05/2025	145,133	0.36
	100,000	Volvo Treas AB 2.625% 22-20/02/2026	96,561	0.24
	130,000	Volvo Treas AB 3.5% 23-17/11/2025	128,363	0.32
			2,217,044	5.49
Switzerland (31 December 2022: 1.11%)				
	300,000	Credit Suisse 3.25% 02/04/2026 FRN	288,846	0.72
	400,000	UBS Group 29/01/2026 FRN	368,500	0.91
			657,346	1.63

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United Kingdom (31 December 2022: 11.48%)				
	100,000	Anglo American 1.625% 19-11/03/2026	93,625	0.23
	100,000	Barclays Plc 09/06/2025 FRN	96,214	0.24
	100,000	BNZ Intl Fund/Ln 0.375% 14/09/2024	95,553	0.24
	100,000	British Telecommunications 0.5% 12/09/2025	92,484	0.23
	100,000	Coca-Cola European Partners 1.75% 20- 27/03/2026	94,531	0.23
	200,000	Credit Agricole 0.5% 24/06/2024	193,294	0.48
	200,000	Credit Suisse Ld 0.25% 05/01/2026	178,244	0.44
	130,000	Credit Suisse Ld 0.45% 19/05/2025	119,168	0.30
	100,000	Credit Suisse Ld 2.125% 31/05/2024	97,257	0.24
	100,000	Easyjet Plc 0.875% 11/06/2025	93,757	0.23
	100,000	Heathrow Funding 1.5% 12/10/2025	93,945	0.23
	100,000	Informa Plc 2.125% 06/10/2025	95,199	0.24
	121,000	Intercont 1.625% 08/10/2024	116,871	0.29
	154,000	Lloyds Bank 0.375% 28/01/2025	144,765	0.36
	200,000	Lloyds Bank 2.375% 20-09/04/2026	190,398	0.47
	100,000	Lloyds Bank Group Plc 3.50% 01/04/2026 FRN	97,757	0.24
	100,000	Motability Ops 0.375% 19-03/01/2026	91,589	0.23
	187,000	Nationwide Bldg 0.25% 22/07/2025	172,567	0.43
	100,000	Natl Grid Elect 0.19% 20/01/2025	94,022	0.23
	100,000	Natwest Markets 0.125% 12/11/2025	90,478	0.22
	100,000	Natwest Markets 1% 28/05/2024	97,180	0.24
	200,000	Natwest Markets 2% 27/08/2025	190,060	0.47
	326,000	Natwest Markets 2.75% 02/04/2025	317,250	0.79
	200,000	UBS AG London 0.01% 31/03/2026	177,518	0.44
	100,000	Unilever Finance 0.5% 06/01/2025	95,240	0.24
	200,000	Unilever NV 1.25% 25/03/2025	191,652	0.47
	100,000	Virgin Money 24/06/2025 FRN	96,790	0.24
	100,000	Westpac Sec NZ 0.3% 19-25/06/2024	96,266	0.24
	100,000	Westpac Sec NZ 1.099% 22-24/03/2026	91,799	0.22
	100,000	Yorkshre Bld Soc 0.625% 21/09/2025	92,294	0.23
			3,787,767	9.38

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
Transferable Securities (continued)				
BONDS (continued)				
Corporate Bonds (continued)				
United States of America (31 December 2022: 9.60%)				
	100,000	Abbott II Finance 0.1% 19/11/2024	94,809	0.23
	154,000	American Honda F 1.95% 18/10/2024	149,979	0.37
	300,000	AT&T Inc 0.25% 19-04/03/2026	271,389	0.67
	100,000	Banco Sabadell 0.625% 07/11/2025	94,500	0.23
		Bank of America Corporation 09/05/2026		
	125,000	FRN	116,514	0.29
	123,000	Becton Dickinson 0.034% 13/08/2025	113,090	0.28
	179,000	Booking Holdings Inc 0.1% 08/03/2025	167,449	0.41
	300,000	BPCE 0.625% 28/04/2025	281,041	0.70
	200,000	Capgemini SE 1% 18/10/2024	192,062	0.48
	100,000	Capital One Financial 0.8% 12/06/2024	95,355	0.24
	147,000	Chubb Ina Holdings 0.3% 15/12/2024	138,636	0.34
	100,000	Colgate-Palm Co 0.5% 19-06/03/2026	92,239	0.23
	210,000	Commerzbank AG 0.625% 28/08/2024	201,823	0.50
	200,000	Digital Euro Finance 2.5% 16/01/2026	186,160	0.46
	100,000	DXC Tech Co 1.75% 15/01/2026	92,506	0.23
	300,000	Essilorluxottica 0.125% 27/05/2025	279,855	0.69
	200,000	Essilorluxottica 0.375% 05/01/2026	184,154	0.46
	123,000	Fedex Corp 0.45% 05/08/2025	113,952	0.28
		Fidelity National Information 0.625%		
	100,000	03/12/2025	91,593	0.24
	100,000	Gen Motors Finance 0.85% 20-26/02/2026	91,036	0.23
	100,000	Gen Motors Finance 1% 24/02/2025	94,566	0.23
	100,000	General Mills In 0.125% 15/11/2025	91,277	0.23
	100,000	General Mills In 0.45% 20-15/01/2026	91,544	0.24
	100,000	Goldman Sachs GP 0.125% 19/08/2024	95,661	0.24
	400,000	Goldman Sachs Group 3.375% 27/03/2025	394,308	0.98
	100,000	Harley-Davidson 0.9% 19-19/11/2024	95,182	0.25
	100,000	Harley-Davidson 5.125% 23-05/04/2026	100,833	0.25
	100,000	Heidelcement Finance 2.5% 09/10/2024	97,946	0.24
	100,000	IBM Corporation 0.875% 31/01/2025	95,131	0.24
	135,000	Illinois Tool Wk 0.25% 05/12/2024	127,937	0.32
	160,000	Leaseplan Corporation 0.25% 23/02/2026	143,272	0.35
	210,000	Lloyds Bank Group Plc 12/11/2025 FRN	198,429	0.49
	210,000	Medtronic Global 0.25% 02/07/2025	194,865	0.48
	124,000	Met Life Glob 1.75% 25/05/2025	118,202	0.29
	100,000	MMS USA Fin Inc 0.625% 13/06/2025	93,385	0.23
	200,000	Morgan Stanley 2.103% 08/05/2026 FRN	190,788	0.47
	200,000	Procter & Gamble 0.625% 30/10/2024	191,496	0.47
	200,000	Stryker Corporation 0.25% 03/12/2024	189,628	0.47
	160,000	Thermo Fisher 0.125% 01/03/2025	150,037	0.37
	100,000	Thermo Fisher 3.2% 22-21/01/2026	98,168	0.24
	100,000	VF Corp 4.125% 23-07/03/2026	99,004	0.25
			5,999,801	14.89
Total Corporate Bonds (31 December 2022: 98.00%)			39,813,828	98.64

FAM Series UCITS ICAV

Condensed Schedule of Investments

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	As at 30 June 2023 Fair Value EUR	As at 30 June 2023 % of Net Assets
<u>Transferable Securities (continued)</u>				
<u>BONDS (continued)</u>				
<u>Government Bonds</u>				
Canada (31 December 2022: 0.53%)				
	198,000	Ontario Teachers 0.5% 06/05/2025	185,775	0.46
Total Government Bonds (31 December 2022: 0.53%)			185,775	0.46
Total Bonds (31 December 2022: 98.53%)			39,999,603	99.10
Financial assets at FVTPL			39,999,603	99.10
Net current assets			365,114	0.90
Net assets attributable to holders of redeemable participating shares			40,364,717	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.01
Other current assets	0.99
	100.00

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Johnson & Johnson	12,824	2,027,981	Lonza Group AG-Reg	3,510	2,179,666
Microsoft Corporation	6,396	1,967,401	Procter & Gamble Co/The	12,962	1,942,612
Lonza Group AG-Reg	3,322	1,841,927	Nvidia Corp	6,198	1,834,234
Nvidia Corp	4,670	1,589,907	Johnson & Johnson	11,202	1,812,514
Verizon Communications Inc	44,232	1,587,863	Verizon Communications Inc	44,232	1,583,557
Autozone Inc	628	1,500,664	Stellantis NV	81,649	1,518,213
McDonalds Corporation	4,984	1,455,168	Exelon Corporation	35,000	1,487,120
Tesla Inc	7,602	1,447,610	Cisco Systems Inc	29,078	1,470,009
Exelon Corporation	35,000	1,400,175	Accenture Plc-Class A	4,721	1,403,190
Cisco Systems Inc	29,078	1,395,550	Apple Inc	8,412	1,307,533
Accenture Plc-Class A	4,721	1,337,348	Merck & Co. Inc.	10,995	1,211,939
Stellantis NV	64,232	1,088,731	Automatic Data Processing	5,542	1,176,860
Roper Technologies Inc	2,423	1,060,070	Roper Technologies Inc	2,423	1,042,887
Texas Instruments Inc	5,134	900,145	Microsoft Corporation	3,186	978,525
Walt Disney Co/The	9,167	878,739	Eli Lilly & Co	1,952	824,239
Procter & Gamble Co/The	6,235	871,684	Pfizer Inc	18,789	729,239
Alphabet Inc-Class A	8,557	834,471	Electronic Arts Inc	5,852	728,773
Ameriprise Financial Inc	2,731	824,411	Servicenow Inc	1,487	716,171
Delta Air Lines Inc	22,306	823,600	McDonalds Corporation	2,349	692,938
Marathon Petroleum Corporation	7,468	801,671	Anthem Inc	1,513	671,729
Pfizer Inc	18,789	777,381	Discover Financial Services	6,956	670,031
Electronic Arts Inc	5,852	749,889	Amgen Inc	2,721	631,253
Automatic Data Processing	3,389	726,669	Apa Corp	13,634	616,856
Apple Inc	4,741	708,590	Intercontinental Exchange Inc	5,908	614,250
Keysight Technologies In	4,655	702,587	Cardinal Health Inc	7,652	597,043
Anthem Inc	1,513	687,817	PPL Corp	20,874	576,013
Vertex Pharmaceuticals Inc	1,993	684,057	Analog Devices Inc	3,168	574,472
Merck & Co. Inc.	5,950	680,168	Occidental Petroleum Corp	9,643	572,838
Nike Inc -Class B	6,235	668,280	Thermo Fisher Scientific Inc	1,038	572,473
Servicenow Inc	1,487	665,581	Enphase Energy Inc	3,431	557,533
Discover Financial Services	6,956	658,768	Morgan Stanley Norfolk Southern Corporation	6,061	549,841
Eli Lilly & Co	1,952	642,950	Corporation	2,480	527,591
Amgen Inc	2,721	642,836	Dollar General Corporation	2,271	522,352
US Ban Corporation	12,464	611,920	Zoetis Inc	3,292	520,042
Cardinal Health Inc	7,652	606,957	Intl Flavors & Fragrances	5,439	515,994
Norfolk Southern Corporation	2,480	604,574	Eaton Corporation Plc	2,625	511,241
Biogen Inc	2,207	601,257	Coca-Cola Co/The	8,400	504,626
Enphase Energy Inc	2,940	595,231	CVS Health Corp	5,314	474,476
Linde Plc	1,475	559,062	US Ban Corporation	12,464	447,018
Fortinet Inc	11,500	551,310			
Analog Devices Inc	3,168	534,331			
Coca-Cola Co/The	8,400	533,778			
Dollar General Corporation	2,271	527,076			
Intl Flavors & Fragrances	5,439	516,569			
Alphabet Inc-Class C	4,950	494,637			
Eaton Corporation Plc	2,625	442,916			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Microsoft Corporation	6,845	2,036,302	Microsoft Corporation	5,385	1,523,694
			Intercontinental Exchange		
Apple Inc	6,551	1,068,047	Inc	11,553	1,233,473
Johnson & Johnson	6,623	1,037,561	Apple Inc	7,007	1,083,332
Cisco Systems Inc	21,044	1,011,495	Cisco Systems Inc	21,044	1,062,863
Nvidia Corp	3,039	1,002,260	Accenture Plc-Class A	3,449	1,020,424
Accenture Plc-Class A	3,449	977,191	Procter & Gamble Co/The	6,593	995,494
Eli Lilly & Co	2,204	802,478	Automatic Data Processing	4,007	862,529
Linde Plc	1,971	719,788	Pfizer Inc	18,086	769,288
Intercontinental Exchange					
Inc	6,875	675,651	Meta Platforms Inc-Class A	4,109	716,490
United Rentals Inc	1,515	582,250	Netflix Inc	1,652	679,170
Walt Disney Co/The	6,058	579,886	Eli Lilly & Co	1,679	678,380
Netflix Inc	1,652	574,159	Nvidia Corp	1,704	664,040
Tesla Inc	3,876	565,984	Electronic Arts Inc	5,115	623,696
Intel Corporation	16,993	553,923	Stellantis NV	33,796	586,451
McDonalds Corporation	1,924	548,619	Lonza Group AG-Reg	873	553,149
Marathon Petroleum					
Corporation	4,935	528,040	Eaton Corporation Plc	2,765	521,572
Electronic Arts Inc	3,992	516,026	Johnson & Johnson	3,200	511,026
Delta Air Lines Inc	14,665	508,766	United Rentals Inc	1,515	505,027
Nike Inc -Class B	4,746	507,838	Valero Energy Corp	3,678	498,817
Amgen Inc	2,138	505,103	Amgen Inc	2,138	498,294
Gilead Sciences Inc	5,882	495,478	Enphase Energy Inc	3,053	496,109
Adobe Inc	1,000	477,105	Tesla Inc	2,131	483,563
Eaton Corporation Plc	2,765	466,538	Zoetis Inc	3,060	483,392
Merck & Co. Inc.	3,952	463,340	CSX Corp	15,035	476,523
Anthem Inc	1,019	463,243	Ameriprise Financial Inc	1,525	475,949
Alphabet Inc-Class A	4,860	459,417	Alphabet Inc-Class C	4,424	475,132
US Bancorp	9,319	457,516	Morgan Stanley	5,127	465,111
Cardinal Health Inc	5,689	451,251	Analog Devices Inc	2,558	463,857
Keysight Technologies In	2,986	447,689	Exxon Mobil Corp	4,062	456,558
Ameriprise Financial Inc	1,525	444,477	Gilead Sciences Inc	5,882	454,587
Procter & Gamble Co/The	3,128	437,310	Occidental Petroleum Corp	7,634	453,494
Fortinet Inc	9,000	431,460	Anthem Inc	1,019	452,407
Analog Devices Inc	2,558	431,445	Cardinal Health Inc	5,689	443,881
Roper Technologies Inc	961	430,547	Starbucks Corporation	4,155	443,605
Alphabet Inc-Class C	4,042	428,132	Merck & Co. Inc.	3,952	436,297
Verizon Communications			Verizon Communications		
Inc	11,763	427,152	Inc	11,763	432,581
Dollar General Corporation	1,834	425,653	Dollar General Corporation	1,834	421,838
Starbucks Corporation	4,155	413,381	Roper Technologies Inc	961	413,626
Norfolk Southern					
Corporation	1,692	412,476	PPL Corp	14,621	403,463
Pfizer Inc	9,570	397,777	CVS Health Corp	4,083	364,563
			Norfolk Southern		
Automatic Data Processing	1,704	362,562	Corporation	1,692	359,953
Texas Instruments Inc	2,041	354,661	US Bancorp	9,319	334,223
Enphase Energy Inc	1,679	317,119			
Lowes Cos Inc	1,428	294,478			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Metals and Mining UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
McDonalds Corporation	5,220	1,501,069	Lonza Group AG-Reg	2,823	1,786,258
Johnson & Johnson	9,182	1,448,033	Procter & Gamble Co/The	10,347	1,560,129
Accenture Plc-Class A	4,454	1,259,647	Apple Inc	9,717	1,473,202
Cisco Systems Inc	25,279	1,214,994	Johnson & Johnson	8,857	1,420,836
Procter & Gamble Co/The	7,393	1,081,332	Accenture Plc-Class A	4,454	1,288,495
Apple Inc	6,082	887,177	Cisco Systems Inc	25,279	1,273,452
Alphabet Inc-Class C	6,905	758,844	Stellantis NV	61,696	1,086,395
Eli Lilly & Co	2,192	734,522	Nvidia Corp	4,050	1,021,231
Nvidia Corp	1,872	717,428	Alphabet Inc-Class C	7,923	886,283
Delta Air Lines Inc	18,856	700,281	Eli Lilly & Co	2,192	880,440
Gilead Sciences Inc	8,173	686,531	Automatic Data Processing	3,906	826,794
Alphabet Inc-Class A	7,030	663,887	Gilead Sciences Inc	8,173	637,100
Microsoft Corporation	2,051	661,531	Merck & Co. Inc.	5,739	631,256
			Intercontinental Exchange		
Electronic Arts Inc	5,012	647,876	Inc	6,044	628,390
Pfizer Inc	15,108	637,527	Electronic Arts Inc	5,012	624,164
			Verizon Communications		
Walt Disney Co/The	6,524	631,060	Inc	16,476	604,499
Amgen Inc	2,592	612,360	Analog Devices Inc	3,331	604,030
Tesla Inc	2,311	603,795	Amgen Inc	2,592	601,992
Verizon Communications					
Inc	16,476	600,138	Enphase Energy Inc	3,569	598,843
Lowes Cos Inc	3,005	597,770	Servicenow Inc	1,237	595,765
US Bancorp	12,157	596,848	PPL Corp	21,351	589,176
Cardinal Health Inc	7,464	592,044	Occidental Petroleum Corp	9,864	585,966
Norfolk Southern					
Corporation	2,418	589,460	Cardinal Health Inc	7,464	582,374
Biogen Inc	2,197	581,941	Pfizer Inc	15,108	579,312
Fortinet Inc	12,000	575,280	Thermo Fisher Scientific Inc	1,045	576,334
Anthem Inc	1,243	565,074	Pepsico Inc	2,965	573,842
Pepsico Inc	2,965	562,293	Exelon Corporation	13,476	573,712
Analog Devices Inc	3,331	561,823	Schwab (Charles) Corp	10,351	557,863
Roper Technologies Inc	1,251	560,473	Anthem Inc	1,243	551,857
Marathon Petroleum					
Corporation	5,151	557,699	Morgan Stanley	6,001	544,398
Servicenow Inc	1,237	553,681	Roper Technologies Inc	1,251	538,445
Automatic Data Processing	2,559	548,701	Discover Financial Services	5,462	526,123
			Norfolk Southern		
Lonza Group AG-Reg	1,009	539,317	Corporation	2,418	514,401
Exelon Corporation	13,476	539,107	Zoetis Inc	3,094	488,763
Discover Financial Services	5,462	517,279	CVS Health Corp	4,994	445,904
Keysight Technologies In	3,413	505,687	US Ban Corporation	12,157	436,007
Schwab (Charles) Corp	10,351	505,284	McDonalds Corporation	1,389	409,745
Amazon.Com Inc	4,534	496,612	Exxon Mobil Corp	3,476	390,693
Stellantis NV	28,376	457,227	American Electric Power	4,000	367,712
Enphase Energy Inc	2,086	434,618	Texas Instruments Inc	2,000	356,972
Linde Plc	1,039	393,807			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Metals and Mining UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
HSBC Holdings 09/03/2029 FRN	300,000	307,239	Suntrust Bank 3.2% 01/04/2024	1,048,000	267,588
Cred Agricole SA 26/01/2027 FRN	250,000	222,800	Barclays Plc 07/05/2026 FRN	255,000	241,228
Barclays Plc 02/11/2028 FRN	200,000	210,336	HSBC Holdings 11/03/2025 FRN	400,000	199,781
Societe Generale 10/01/2034 FRN	200,000	205,746	Societe Generale 4.677% 15/06/2027	200,000	196,637
Tsmc Arizona 4.25% 22- 22/04/2032	200,000	198,558	Societe Generale 22- 15/06/2033 FRN	200,000	190,787
Societe Generale 22- 15/06/2033 FRN	200,000	190,474	Nomura Holdings 2.608% 14/07/2031	400,000	159,857
Nomura Holdings 1.653% 21-14/07/2026	200,000	174,502	Merck & Co Inc 2.9% 07/03/2024	298,000	149,544
Amgen Inc 5.65% 23- 02/03/2053	130,000	134,404	Comcast Corp 3.7% 15/04/2024	278,000	140,078
Amgen Inc 5.25% 23- 02/03/2033	130,000	133,530	CVS Health Corp 5.05% 25/03/2048	280,000	133,882
Amazon.Com Inc 4.55% 22- 01/12/2027	130,000	131,606	Bank of America Corporation 19/06/2041 FRN	191,000	130,514
Capital One Finl 01/03/2030 FRN	150,000	129,633	Fidelity Natl In 0.6% 01/03/2024	262,000	126,222
GE Healthcare 5.905% 22- 22/11/2032	100,000	103,253	Boston Prop LP 3.2% 15/01/2025	119,000	115,862
Bank of America Corporation 25/04/2034 FRN	100,000	100,707	Fifth Third Bank 3.65% 25/01/2024	226,000	113,712
PNC Financial 26/01/2027 FRN	100,000	100,124	Amazon.Com Inc 2.73% 13/04/2024	224,000	111,389
Bank of America Corporation 22/07/2028 FRN	100,000	98,305	Verizon Comm Inc 0.75% 22/03/2024	216,000	104,354
Truist Financial 26/01/2029 FRN	100,000	97,336	PNC Financial 3.5% 23/01/2024	200,000	100,461
UnitedHealth Group Inc 5.875% 15/02/2053	80,000	90,683	Toyota Motor Corp 0.681% 25/03/2024	206,000	99,178
Bank of America Corporation 19/06/2026 FRN	100,000	90,385	Goldman Sachs GP 3.625% 20/02/2024	196,000	99,125
Simon Property Group LP 2.45% 19-13/09/2029	100,000	84,112	Pfizer Inc 2.95% 15/03/2024	196,000	98,266
Enbridge Inc 5.7% 23- 08/03/2033	80,000	82,933	Vodafone Group 5.25% 30/05/2048	98,000	94,379
Pfizer Invstmnt 5.3% 23- 19/05/2053	80,000	82,169	Bank of America Corporation 19/06/2026 FRN	298,000	93,372
Exelon Co 5.3% 23- 15/03/2033	80,000	81,262	JPMorgan Chase 16/02/2025 FRN	196,000	93,204
Pfizer Invstmnt 4.75% 23- 19/05/2033	80,000	80,324	Rogers Comm Inc 3.8% 15/03/2032	200,000	92,396

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Mondelez Int Inc 3% 17/03/2032	90,000	79,713	MPLX LP 1.75% 01/03/2026	196,000	90,230
Intel Corp 5.2% 23- 10/02/2033	80,000	78,292	Goldman Sachs GP 21/10/2027 FRN	98,000	88,124
Pfizer Invstmnt 4.45% 23- 19/05/2028	70,000	69,868	JPMorgan Chase 15/11/2048 FRN	110,000	87,712
Fidelity National Information 5.1% 15/07/2032	60,000	59,283	Sempra Energy 4% 01/02/2048	400,000	85,098
Intel Corp 5.7% 23- 10/02/2053	60,000	58,271	Morgan Stanley 22/07/2028 FRN	82,000	76,750
			3M Co 3.25% 14/02/2024	150,000	74,758
			Amazon.Com Inc 3.25% 12/05/2061	98,000	72,792
			Citigroup Inc 26/03/2041 FRN	128,000	63,113
			Astrazeneca Finance 2.25% 28/05/2031	178,000	61,199
			Caterpillar Finl 0.95% 10/01/2024	120,000	58,156
			Bank of America Corporation 21/07/2052 FRN	80,000	52,314

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Nvidia Corp	7,467	2,123,595	Nvidia Corp	9,457	2,717,226
Microsoft Corporation	6,220	1,790,801	Accenture Plc-Class A	5,996	1,770,163
Accenture Plc-Class A	5,996	1,686,322	Prosus NV	20,999	1,517,716
Prosus NV	20,999	1,622,431	Cisco Systems Inc	29,420	1,485,852
Merck & Co. Inc.	14,151	1,585,350	Thermo Fisher Scientific Inc	2,572	1,379,314
Johnson & Johnson	9,332	1,474,002	Eli Lilly & Co	3,544	1,379,251
Cisco Systems Inc	29,420	1,419,092	Chubb Ltd	6,475	1,372,775
Procter & Gamble Co/The	8,597	1,233,508	SAP SE	10,818	1,354,297
Walt Disney Co/The	12,820	1,231,327	Merck & Co. Inc.	12,125	1,336,520
Applied Materials Inc	9,576	1,181,473	Automatic Data Processing	6,101	1,311,105
Lowes Cos Inc	5,643	1,179,773	Texas Instruments Inc	7,078	1,257,280
Eli Lilly & Co	2,782	1,035,845	Procter & Gamble Co/The	8,215	1,240,738
SAP SE	8,308	961,812	Salesforce Inc	5,990	1,213,951
Delta Air Lines Inc	25,210	919,509	Intel Corporation	40,233	1,196,997
Intel Corporation	29,627	906,985	Microsoft Corporation	3,977	1,194,738
Sherwin-Williams Co/The	3,721	864,558	Johnson & Johnson	7,382	1,188,742
Thermo Fisher Scientific Inc	1,521	851,089	Eaton Corporation Plc	4,930	949,973
Amgen Inc	3,577	840,146	Walt Disney Co/The	9,604	910,339
			Intercontinental Exchange		
Deutsche Boerse AG	4,229	836,075	Inc	7,650	835,110
Eaton Corporation Plc	4,930	831,839	Amgen Inc	3,577	829,839
CME Group Inc	4,531	829,490	United Parcel Service-CI B	4,280	815,424
Keysight Technologies In	5,576	826,168	CME Group Inc	4,531	802,706
Automatic Data Processing	3,804	815,654	Visa Inc-Class A Shares	3,602	802,375
Anthem Inc	1,793	813,447	Deutsche Boerse AG	4,229	799,313
Mercadolibre Inc	655	806,256	Anthem Inc	1,793	791,756
Visa Inc-Class A Shares	3,602	803,393	Westrock Co	25,397	741,967
Linde Plc	2,140	797,321	Cheniere Energy Inc	3,939	637,601
Resmed Inc	3,373	790,581	Fidelity National Financial	18,455	633,278
United Parcel Service-CI B	4,280	788,000	Synchrony Financial	17,252	622,697
Intercontinental Exchange					
Inc	7,650	771,839	Alphabet Inc-Class C	5,782	619,129
Nike Inc -Class B	7,263	768,970	Schwab (Charles) Corp	7,661	608,078
Alphabet Inc-Class A	7,846	745,340	Applied Materials Inc	5,096	598,129
S&P Global Inc	2,025	744,744	Morgan Stanley	6,513	590,846
Westrock Co	25,397	732,600	McDonalds Corporation	2,229	587,918
Chubb Ltd	2,987	624,612	Zoetis Inc	3,625	572,646
Texas Instruments Inc	3,680	623,502	Cardinal Health Inc	7,332	572,075
Fidelity National Financial	18,455	621,103	Linde Plc	1,697	564,367
US Ban Corporation	11,942	586,292	Gilead Sciences Inc	6,657	555,123
Cheniere Energy Inc	3,939	584,154	Roper Technologies Inc	1,288	554,370
Cardinal Health Inc	7,332	581,574	Tesla Inc	2,517	507,419
Synchrony Financial	17,252	579,063	Allianz SE	1,930	470,915
Roper Technologies Inc	1,288	577,050	Vertex Pharmaceuticals Inc	1,407	453,619
Tesla Inc	2,984	500,781			
Allianz SE	1,930	445,326			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF

	Shares/ Par Value	USD		Shares/ Par Value	USD
Purchases			Sales		
Johnson & Johnson	19,449	3,107,615	SAP SE	27,500	3,411,362
Eli Lilly & Co	5,733	2,208,562	Nvidia Corp	11,704	3,279,805
Nvidia Corp	6,187	2,114,463	Eli Lilly & Co	5,884	2,306,857
Accenture Plc-Class A	7,369	2,089,072	Microsoft Corporation	8,218	2,262,120
Cisco Systems Inc	42,779	2,054,848	Johnson & Johnson	13,833	2,216,071
Procter & Gamble Co/The	14,191	2,051,583	Accenture Plc-Class A	7,369	2,177,452
Linde Plc	5,842	2,042,053	Cisco Systems Inc	42,779	2,159,850
Microsoft Corporation	6,859	2,033,557	Schwab (Charles) Corp	32,170	2,052,245
Texas Instruments Inc	10,410	1,792,782	Procter & Gamble Co/The	13,665	2,041,999
SAP SE	15,729	1,789,088	Thermo Fisher Scientific Inc	3,598	1,928,760
United Rentals Inc	3,045	1,186,915	Texas Instruments Inc	9,984	1,774,867
Amgen Inc	4,693	1,108,721	Catalent Inc	20,606	1,465,693
Alphabet Inc-Class A	11,519	1,090,312	Morgan Stanley	15,321	1,389,889
Cadence Design Sys Inc	5,214	1,086,220	Salesforce Inc	6,310	1,339,445
Mercadolibre Inc	882	1,085,676	Cadence Design Sys Inc	5,214	1,227,463
Keysight Technologies In	7,068	1,047,230	Automatic Data Processing	5,673	1,184,700
Intel Corporation	33,269	1,043,482	Amgen Inc	4,693	1,097,682
Thermo Fisher Scientific Inc	1,864	1,042,550	Pepsico Inc	5,583	1,080,525
Lowes Cos Inc	5,234	1,041,173	Synchrony Financial	29,707	1,072,250
United Parcel Service-CI B	5,638	1,032,882	United Parcel Service-CI B	5,638	1,069,630
S&P Global Inc	2,821	1,022,754	Valero Energy Corp	7,730	1,048,357
Home Depot Inc	3,501	1,020,225	Cheniere Energy Inc	6,420	1,039,197
Automatic Data Processing	4,751	1,018,709	Tesla Inc	4,531	1,028,392
Anthem Inc	2,240	1,018,315	Zoetis Inc	6,371	1,006,436
Nike Inc -Class B	9,519	1,012,433	United Rentals Inc	3,045	1,004,126
Synchrony Financial	29,707	997,115	CSX Corp	31,599	1,001,507
Pepsico Inc	5,583	996,707	Home Depot Inc	3,501	997,462
Roper Technologies Inc	2,218	993,708	Anthem Inc	2,240	994,496
McDonalds Corporation	3,606	978,452	Merck & Co. Inc.	8,958	985,327
Westrock Co	33,319	962,753	Linde Plc	2,958	983,734
Schwab (Charles) Corp	19,671	960,240	Westrock Co	33,319	973,407
US Ban Corporation	19,461	955,438	Roper Technologies Inc	2,218	954,653
			Verizon Communications		
Cheniere Energy Inc	6,420	952,086	Inc	25,901	952,502
Norfolk Southern					
Corporation	3,831	933,921	McDonalds Corporation	3,606	946,319
Verizon Communications					
Inc	25,901	930,076	Intel Corporation	29,539	871,824
Merck & Co. Inc.	8,145	916,834	Kimberly-Clark Corporation	6,334	846,437
Schlumberger Ltd	15,000	867,975	Schlumberger Ltd	15,000	839,606
Kimberly-Clark Corporation	6,334	841,250	CME Group Inc	4,595	821,855
			Norfolk Southern		
CME Group Inc	4,595	841,207	Corporation	3,831	815,000
Intl Flavors & Fragrances	8,492	806,528	Intl Flavors & Fragrances	8,492	805,630
Deutsche Boerse AG	3,571	710,917	Illumina Inc	3,244	752,959
Visa Inc-Class A Shares	3,077	687,463	US Ban Corporation	19,461	697,963
American Tower					
Corporation	3,000	684,105	Fidelity National Financial	20,065	688,525
Fidelity National Financial	20,065	675,288	Visa Inc-Class A Shares	3,077	685,427
			Deutsche Boerse AG	3,571	675,689

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Financials ESG Leaders UCITS ETF (continued)

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Microsoft Corporation	15,734	4,510,149	Procter & Gamble Co/The	26,199	3,891,576
Procter & Gamble Co/The	28,049	4,037,001	Nvidia Corp	11,602	3,575,131
Nvidia Corp	11,121	3,869,135	Microsoft Corporation	8,927	2,653,560
Johnson & Johnson	24,472	3,857,971	Eli Lilly & Co	6,888	2,638,235
Alphabet Inc-Class A	26,766	2,969,568	Alphabet Inc-Class A	23,634	2,560,952
Vertex Pharmaceuticals Inc	8,274	2,699,151	Schwab (Charles) Corp	37,027	2,393,861
Texas Instruments Inc	13,734	2,358,356	Cisco Systems Inc	46,411	2,346,067
ING Group NV	167,324	2,337,962	Accenture Plc-Class A	7,774	2,309,757
Merck & Co. Inc.	21,152	2,326,359	ING Group NV	167,324	2,295,201
Intel Corporation	66,304	2,266,379	Vertex Pharmaceuticals Inc	6,953	2,282,256
Cisco Systems Inc	46,411	2,226,944	SAP SE	16,950	2,273,302
Accenture Plc-Class A	7,774	2,202,540	Johnson & Johnson	13,456	2,171,447
Edwards Lifesciences Corporation	25,000	2,085,000	Geberit AG-Reg	4,035	2,154,847
SAP SE	16,950	1,966,098	Texas Instruments Inc	12,006	2,132,861
McDonalds Corporation	6,165	1,759,273	Thermo Fisher Scientific Inc	3,905	2,090,589
Ameriprise Financial Inc	5,505	1,623,534	Merck & Co. Inc.	18,552	2,044,600
Mercadolibre Inc	1,283	1,579,277	Intel Corporation	61,958	1,871,384
Walt Disney Co/The	16,709	1,530,198	Automatic Data Processing	8,627	1,840,735
Prosus NV	19,556	1,468,189	Gilead Sciences Inc	22,316	1,771,436
Delta Air Lines Inc	34,799	1,323,980	Ameriprise Financial Inc	5,505	1,754,453
Linde Plc	3,430	1,300,056	Prosus NV	19,556	1,376,641
Nike Inc -Class B	11,959	1,275,182	Cadence Design Sys Inc	5,902	1,361,518
Electronic Arts Inc	9,869	1,253,954	Salesforce Inc	6,355	1,333,322
Cadence Design Sys Inc	5,902	1,248,060	Pepsico Inc	6,422	1,242,904
Pepsico Inc	6,422	1,226,887	Electronic Arts Inc	9,869	1,229,026
Gilead Sciences Inc	14,657	1,208,560	Verizon Communications Inc	32,478	1,194,369
Deutsche Boerse AG	6,036	1,201,652	United Parcel Service-CI B	6,039	1,149,365
Lowes Cos Inc	5,955	1,193,492	Deutsche Boerse AG	6,036	1,140,849
Verizon Communications Inc	32,478	1,183,011	Colgate-Palmolive Co	15,000	1,140,366
Thermo Fisher Scientific Inc	2,115	1,172,463	Carrier Global Corp	26,541	1,094,011
Colgate-Palmolive Co	15,000	1,132,125	McDonalds Corporation	4,094	1,089,651
Carrier Global Corp	26,541	1,124,409	KBC Group NV	16,000	1,079,985
KBC Group NV	16,000	1,119,965	Cheniere Energy Inc	6,596	1,067,686
United Parcel Service-CI B	6,039	1,106,345	Westrock Co	36,503	1,066,427
Westrock Co	36,503	1,054,754	Intercontinental Exchange Inc	10,161	1,056,431
Schwab (Charles) Corp	21,394	1,044,348	Synchrony Financial	28,899	1,043,086
Eli Lilly & Co	3,154	1,038,865	Morgan Stanley	11,464	1,039,990
Amgen Inc	4,396	1,038,555	Amgen Inc	4,396	1,019,842
Keysight Technologies In	7,000	1,037,155	Linde Plc	3,034	1,009,009
Automatic Data Processing	4,713	1,005,272	Applied Materials Inc	8,574	1,006,350
Anthem Inc	2,169	986,038	Zoetis Inc	6,284	992,692
US Ban Corporation	19,995	981,655	Anthem Inc	2,169	962,974
Cheniere Energy Inc	6,596	978,187	Cardinal Health Inc	12,277	957,905
Cardinal Health Inc	12,277	973,812	Adobe Inc	2,355	953,758
Synchrony Financial	28,899	969,995	Edwards Lifesciences Corporation	11,000	947,802
Roper Technologies Inc	2,158	966,827	Abbott Laboratories	9,549	942,049
Applied Materials Inc	8,574	961,017	Roper Technologies Inc	2,158	928,828

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Abbott Laboratories	9,549	930,502	Tesla Inc	3,500	827,141
Norfolk Southern Corporation	3,766	918,075			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Deutsche Bank AG 4.5% 15-01/04/2025	400,000	378,230	Univision Comm 5.125% 15/02/2025	353,000	346,011
Chs/Community 4.75% 15/02/2031	500,000	370,615	Deutsche Bank NY 01/12/2032 FRN	380,000	339,554
Chs/Community 5.25% 22- 15/05/2030	460,000	355,451	Barclays Plc 5.2% 12/05/2026	582,000	290,901
Nissan Motor Co 3.522% 20-17/09/2025	300,000	282,930	NBM Us Holdings 6.625% 19-06/08/2029	272,000	273,670
Level 3 Fin Inc 10.5% 23- 15/05/2030	217,000	257,415	Berry Global Inc 0.95% 15/02/2024	486,000	235,731
Quicken Loans 3.625% 20- 01/03/2029	300,000	241,188	DCP Midstream Op 5.125% 15/05/2029	226,000	228,291
Nissan Motor Co 4.81% 20- 17/09/2030	250,000	224,963	Telecom Italia 5.303% 30/05/2024	832,000	218,291
Regal Rexnord 6.05% 23- 15/04/2028	200,000	202,698	Barclays Plc 3.564% 23/09/2035	526,000	214,945
Uniti / CSL 10.5% 23- 15/02/2028	200,000	200,356	Barclays Plc 4.836% 09/05/2028	420,000	200,399
Tenet Healthcare 6.75% 23- 15/05/2031	200,000	200,352	Deutsche Bank AG 4.5% 15-01/04/2025	200,000	196,979
Aston Martin 10.5% 30/11/2025	200,000	198,580	Organon Fin 1 5.125% 21- 30/04/2031	200,000	180,905
Vodafone Group 03/10/2078 FRN	200,000	198,184	Wabtec 4.4% 15/03/2024	350,000	176,707
Deutsche Bank NY 10/02/2034 FRN	200,000	194,156	Upc Broad Finco 4.875% 21-15/07/2031	200,000	172,132
Embraer NI Finan 5.4% 17- 01/02/2027	200,000	193,708	Booz Allen & Ham 3.875% 01/09/2028	177,000	162,895
Rede Dor Fin 4.95% 18- 17/01/2028	200,000	183,840	Tenet Healthcare 4.625% 15/07/2024	296,000	154,008
Jazz Securities 4.375% 21- 15/01/2029	200,000	183,720	Wabtec 4.95% 15/09/2028	300,000	150,836
Unicredit SPA 17- 19/06/2032	200,000	182,122	Western Midstrm 01/02/2030 FRN	300,000	140,401
Organon Fin 1 5.125% 21- 30/04/2031	200,000	179,430	Level 3 Fin Inc 10.5% 23- 15/05/2030	137,000	131,730
Rakuten Inc 3.546% 19- 27/11/2024	200,000	177,134	Nationstar Mtg 5.75% 15/11/2031	284,000	130,027
Stillwater Mng 4% 21- 16/11/2026	200,000	175,214	Uniti/Uniti/CSL 7.875% 15/02/2025	210,000	111,638
Upc Broad Finco 4.875% 21-15/07/2031	200,000	175,178	Amerigas Partner 5.625% 20/05/2024	208,000	108,237
Nel Corp 5.875% 22- 15/02/2027	200,000	174,114	Istar Inc 4.75% 01/10/2024	104,000	107,496
United Rental NA 3.875% 20-15/02/2031	200,000	173,989	United Rental NA 5.5% 15/05/2027	208,000	107,265
Iron Mountain 7% 23- 15/02/2029	170,000	169,516	Tenet Healthcare 4.625% 01/09/2024	104,000	104,589
Deutsche Bank NY 07/01/2033 FRN	200,000	152,580	Springleaf Fin 6.125% 15/03/2024	306,000	104,239
Ziggo 5.125% 28/02/2030	200,000	151,942	Mattel Inc 3.75% 01/04/2029	232,000	104,168

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Post Holdings In 4.625% 20- 15/04/2030	150,000	133,504	Videotron Ltd 5.125% 15/04/2027	104,000	102,826
			Sirius XM Radio 5.5% 01/07/2029	450,000	102,176
			Mattel Inc 3.375% 01/04/2026	212,000	99,747
			Ball Corp 4.875% 15/03/2026	290,000	98,692
			Vid Ltd/Vid Ltee 3.625% 15/06/2029	113,000	97,924
			Univision Comm 6.625% 01/06/2027	100,000	97,910
			Nationstar Mtg 5.5% 15/08/2028	208,000	94,495
			Chs/Community 5.25% 22- 15/05/2030	460,000	92,398
			Lpl Holdings Inc 4% 21- 15/03/2029	200,000	92,265
			Chs/Community 4.75% 15/02/2031	500,000	89,611
			Univision Comm 4.5% 01/05/2029	104,000	88,580
			Western Midstrm 01/02/2050 FRN	200,000	88,330

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
UBS Group 03/11/2026			BNP Paribas 1.5%		
FRN	400,000	358,658	23/05/2028	317,000	278,180
Banco Santander 3.75% 23- 16/01/2026	300,000	298,348	Societe Generale 1.375%	300,000	264,783
BNP Paribas 23/01/2027			Stryker Corp 1.125%		
FRN	300,000	282,431	30/11/2023	204,000	200,683
IBM Corporation 4% 23- 06/02/2043	230,000	222,917	Intesa Sanpaolo 1%	200,000	195,457
Anglo American 4.5% 23- 15/09/2028	200,000	204,226	Sparebank 1 SR 0.625%	300,000	194,565
BNP Paribas 4.125% 23- 24/05/2033	200,000	201,456	BNP Paribas 23/01/2027		
Arval Service 4% 22/09/2026	200,000	199,116	FRN	300,000	192,723
			Deutsche Pfandbriefban		
			0.125% 05/09/2024	200,000	188,861
			DT Pfandbriefban 0.125%		
BPCE 3.5% 23-25/01/2028	200,000	198,148	05/09/2024	200,000	185,923
Banque Federative Credit			Mondelez International Inc		
Mutuel 3.125% 14/09/2027	200,000	196,186	0.25% 17/03/2028	396,000	169,674
Banco Bilbao Viz 3.375% 20/09/2027	200,000	195,135	Deutsche Post AG 1%		
Toronto Dom Bank 1.952% 08/04/2030	220,000	192,003	13/12/2027	177,000	161,417
ING Groep NV 03/09/2025			Unione Di Banche 1.5%		
FRN	200,000	189,704	10/04/2024	300,000	149,235
Deutsche Pfandbriefban			FCA Bank IE 0.125%		
0.125% 05/09/2024	200,000	185,728	16/11/2023	127,000	123,387
Natwest Markets 1.375%			Santander UK Group		
02/03/2027	200,000	180,347	28/02/2025 FRN	484,000	117,763
Skandinav Enskil 0.375%			Abbvie Inc 1.25%		
20-11/02/2027	200,000	174,462	01/06/2024	416,000	105,177
Medtronic Global 1.625%			Richemont Int 2%		
19-07/03/2031	200,000	174,273	26/03/2038	248,000	102,177
Verizon Comm Inc 1.25%			Aust & Nz Bank 23-		
19-08/04/2030	200,000	170,390	03/02/2033 FRN	100,000	101,164
American Honda F 0.3%			Auchan SA 2.625%		
07/07/2028	200,000	170,038	30/01/2024	200,000	101,135
Motability Ops 0.125%			Conti-Gummi Finance		
20/07/2028	200,000	169,155	2.125% 27/11/2023	102,000	101,028
Stryker Corporation 0.75%			Danske Bank A/S		
01/03/2029	200,000	168,472	10/11/2024 FRN	104,000	100,753
			Nestle Finance International		
			0.375% 18/01/2024	102,000	100,413
			Barclays Plc 1.375%		
			24/01/2026	208,000	100,300
			Banco Bilbao Viz		
			22/02/2029 FRN	200,000	100,242
			BPCE 0.875% 31/01/2024	400,000	100,197
			Banco Sabadell 1.625%		
			07/03/2024	200,000	99,907
			IBM Corporation 4% 23-		
			06/02/2043	100,000	99,062
			Societe Generale 1.25%		
			15/02/2024	200,000	98,913

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Santan Consumer Finance 1% 27/02/2024	200,000	98,318
			Deutsche Tel Finance 1.375% 01/12/2025	102,000	98,155
			LB Baden-Wuert 2.375% 26/02/2027	100,000	98,065
			Loreal SA 0.375% 29/03/2024	200,000	97,693
			Sanofi 0.875% 06/04/2025	300,000	97,580
			Credit Agricole 1.375% 13/03/2025	200,000	97,386
			Bankia 1% 25/06/2024	100,000	97,385
			Pepsico Inc 0.25% 06/05/2024	100,000	97,217
			DNB Bank ASA 0.25% 09/04/2024	200,000	96,934
			Banco Santander 26/01/2025 FRN	200,000	96,588
			Bank of America Corporation 27/10/2026 FRN	100,000	95,893
			Deutsche Bank Ag 1% 19/11/2025	100,000	94,999
			Natl Grid Elect 0.19% 20/01/2025	200,000	94,545
			Telefonica EMIS 1.447% 22/01/2027	200,000	93,589
			Icade 1.625% 28/02/2028	400,000	93,473
			Daimler AG 1% 15/11/2027	102,000	92,878
			Inmobiliaria Col 1.625% 28/11/2025	100,000	92,628
			Vonovia Bv 1.5% 18- 22/03/2026	200,000	92,152
			Credit Suisse 13/10/2026 FRN	100,000	91,526
			ING Groep NV 1.375% 11/01/2028	100,000	89,785
			ING Groep NV 16/02/2031 FRN	200,000	88,686
			Autoroutes Du Su 1.375% 22/01/2030	200,000	87,915
			Boston Scientific 0.625% 01/12/2027	100,000	87,702
			Coca-Cola Co/The 0.125% 09/03/2029	208,000	86,793
			McDonalds Corporation 1.5% 28/11/2029	100,000	86,613
			IBM Corporation 0.875% 09/02/2030	404,000	84,370
			DH Europe 0.75% 18/09/2031	104,000	83,245

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			Ahold Delhaize 0.375% 18/03/2030	200,000	82,122
			Banco Santander 1.625% 22/10/2030	100,000	79,725
			Landbk Hessen-Th 0.375% 04/06/2029	100,000	78,937
			Unicredit SPA 1.625% 22- 18/01/2032	100,000	78,289
			Icade Sante SAS 0.875% 04/11/2029	100,000	74,660
			Mizuho Financial 0.843% 12/04/2033	100,000	73,249

In accordance with the UCITS Regulations the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the period. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Intesa Sanpaolo 2.925% 14/10/2030	300,000	244,599	UniCredit SpA 20/02/2029 FRN	600,000	311,927
Banco Sabadell 07/02/2029 FRN	200,000	195,586	Tim SPA 4% 11/04/2024 Motion Finco 7% 15/05/2025	500,000	307,749
Cellnex Finance 2.25% 22- 12/04/2026	200,000	187,967	OI European Group 3.125% 15/11/2024	312,000	215,706
Unicredit SPA 23/09/2029 FRN	200,000	186,982	Cellnex Telecom 2.375% 16/01/2024	400,000	203,316
Natwest Group 28/02/2034 FRN	150,000	152,018	Cellnex Telecom 2.375% 16/01/2024	400,000	202,247
Banco Bpm SPA 21/01/2028 FRN	150,000	151,986	Ibercaja 15/06/2025 FRN Banco Sabadell 1.75% 10/05/2024	200,000	200,092
Telecom Italia 1.625% 18/01/2029	200,000	151,829	Barclays Plc 22/03/2031 FRN	400,000	197,788
BPER Banca 01/02/2028 FRN	150,000	147,683	Natwest Group 28/02/2034 FRN	408,000	180,557
Nissan Motor Co 2.652% 20-17/03/2026	150,000	141,936	Natwest Group 28/02/2034 FRN	150,000	152,815
Samhallsbygg 1% 20- 12/08/2027	200,000	137,185	Adler Real Estate 2.125% 06/02/2024	300,000	140,386
Nissan Motor Co 3.201% 17/09/2028	150,000	135,678	Wabtec Transport 1.25% 03/12/2027	141,000	124,233
SBB Treasury OYJ 1.125% 26/11/2029	200,000	126,234	CMA CGM SA 7.5% 15/01/2026	400,000	124,000
Iccrea Banca SPA 20/01/2028 FRN	100,000	102,805	Volvo Car AB 2.125% 02/04/2024	468,000	122,434
Caixabank 23/02/2033 FRN	100,000	102,625	Unione Di Banche 04/03/2029 FRN	218,000	116,472
Eramet 7% 23-22/05/2028	100,000	102,235	Nokia OYJ 2% 11/03/2026 BPER Banca 22/01/2025 FRN	115,000	111,817
Stena Internatio 7.25% 23- 15/02/2028	100,000	101,219	FRN	208,000	106,855
Telecom Italia 6.875% 23- 15/02/2028	100,000	100,716	Spie SA 3.125% 22/03/2024 Hanesbrands Lx 3.5% 15/06/2024	100,000	102,783
Commerzbank AG 06/12/2032 FRN	100,000	100,612	Volvo Car AB 2% 24/01/2025	100,000	101,505
Intrum AB 9.25% 15/03/2028	100,000	100,250	Banco Sabadell 12/12/2028 FRN	337,000	100,015
Bank of Ireland 01/03/2033 FRN	100,000	100,156	FRN	100,000	99,853
Banco Bpm SPA 4.875% 23-18/01/2027	100,000	99,776	Wienerberger AG 2.75% 04/06/2025	100,000	99,818
Silgan Holdings 3.25% 15/03/2025	100,000	98,546	Quatrim 5.875% 15/01/2024 Ball Corp 0.875% 15/03/2024	100,000	98,802
Cellnex Telecom 2.875% 18/04/2025	100,000	98,463	Intrum AB 4.875% 15/08/2025	100,000	97,683
Nokia OYJ 4.375% 23- 21/08/2031	100,000	98,419	Liberty Mutual 19- 23/05/2059 FRN	228,000	96,149
OI European Group 3.125% 15/11/2024	100,000	98,342	FRN	200,000	95,625
BPER Banca 30/06/2025 FRN	100,000	98,342	Renault 1.25% 24/06/2025	400,000	94,178

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Getlink SE 3.5% 30/10/2025	100,000	97,751	Iqvia Inc 2.875% 15/06/2028	240,000	92,907
Banco Bpm SPA 4% 22- 20/07/2026	100,000	97,387	Verallia SA 1.625% 14/05/2028	200,000	89,983
Ball Corp 0.875% 15/03/2024	100,000	96,523	Telecom Italia 2.375% 12/10/2027	100,000	85,603
Banco Sabadell 1.75% 10/05/2024	100,000	96,448	Sarens Finance 5.75% 20- 21/02/2027	100,000	84,778
DT Lufthansa AG 2.875% 11/02/2025	100,000	96,404	Ziggo BV 2.875% 15/01/2030	200,000	83,722
Encore Capital 4.875% 15/10/2025	100,000	95,480	Natwest Group 14/09/2032 FRN	100,000	83,444
Volvo Car AB 2% 24/01/2025	100,000	94,794	Verallia SA 1.875% 10/11/2031	100,000	82,617
NGG Finance 05/12/2079 FRN	100,000	94,370	UPC Holding BV 3.875% 15/06/2029	200,000	82,493
Liberty Mutual 19- 23/05/2059 FRN	100,000	92,454	Constellium SE 3.125% 15/07/2029	100,000	82,018
Banco Sabadell 1.125% 27/03/2025	100,000	91,687	Adler Group Sa 26/07/2024	100,000	70,576
Banco Sabadell 16/08/2033 FRN	100,000	91,302			
Valeo SA 1.625% 18/03/2026	100,000	91,291			
Deutsche Bank AG 24/06/2032 FRN	100,000	91,000			
Amplifon SPA 1.125% 20- 13/02/2027	100,000	89,867			
Balder 1.875% 14/03/2025	100,000	89,388			
Motion Bondco 4.5% 19- 15/11/2027	100,000	89,350			
Iccrea Banca SPA 18/01/2032 FRN	100,000	88,913			
Softbank Group Corporation 5% 15/04/2028	100,000	88,470			
WMG Acquisition 2.75% 15/07/2028	100,000	88,463			
UPC Holding BV 3.875% 15/06/2029	100,000	88,450			
Verallia SA 1.625% 14/05/2028	100,000	88,425			
Primo Water Corporation 3.875% 31/10/2028	100,000	87,913			
Ibercaja 23/07/2030 FRN	100,000	87,330			
Faurecia 2.375% 15/06/2027	100,000	86,855			
Atlantia SPA 1.875% 12/02/2028	100,000	86,599			
Grifols SA 2.25% 15/11/2027	100,000	86,484			
Renault 2.5% 01/04/2028	100,000	86,450			

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Monte Dei Paschi 18/01/2028 FRN	100,000	86,197			
Silgan Holdings 2.25% 01/06/2028	100,000	86,195			
Nomad Foods Bond 2.5% 24/06/2028	100,000	85,660			
Atos SE 1.75% 07/05/2025	100,000	85,500			
Balder 1.875% 17- 23/01/2026	100,000	84,980			
Iqvia Inc 2.25% 15/03/2029	100,000	83,439			
Constellium SE 3.125% 15/07/2029	100,000	83,430			
Ziggo BV 2.875% 15/01/2030	100,000	83,047			
Softbank Group Corporation 2.875% 21-06/01/2027	100,000	83,000			
Intrum AB 3% 15/09/2027	100,000	81,603			
Samhallsbygg 1.75% 14/01/2025	100,000	81,344			
Verallia SA 1.875% 10/11/2031	100,000	79,575			
Agps Bondco Plc 31/07/2025 Flat	100,000	79,523			
Faurecia 2.375% 15/06/2029	100,000	78,713			
Sarens Finance 5.75% 20- 21/02/2027	100,000	77,450			

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FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Banco Santander 1.375% 20-05/01/2026	400,000	374,820	Barclays Plc 02/04/2025 FRN	1,448,000	396,319
UBS Group 29/01/2026 FRN	400,000	369,246	UBS Group Funding 17/04/2025 FRN	600,000	391,424
Nordea Bank AB 10/02/2026 FRN	300,000	298,186	ING Group NV 1.125% 14/02/2025	800,000	387,805
Intesa Sanpaolo 1% 04/07/2024	300,000	289,850	Societe Generale 1.25% 15/02/2024	600,000	296,740
Credit Suisse 3.25% 02/04/2026 FRN	300,000	285,012	Credit Agricole 0.75% 05/12/2023	300,000	294,380
AT&T Inc 0.25% 19- 04/03/2026	300,000	274,047	Intesa Sanpaolo 1% 04/07/2024	300,000	292,134
BPCE 0.25% 15/01/2026	300,000	271,892	Banque Federative Credit Mutuel 0.125% 05/02/2024	1,200,000	291,797
Unicredit SPA 0.325% 19/01/2026	300,000	270,178	Toronto Dom Bank 0.375% 25/04/2024	600,000	291,307
Aroundtown SA 0.625% 09/07/2025	300,000	248,568	Mitsub UFJ Fin 0.872% 07/09/2024	279,000	267,719
Deutsche Tel Finance 1.375% 01/12/2025	250,000	238,875	Unione Di Banche 2.625% 20/06/2024	250,000	252,083
Unione Di Banche 1.625% 19-21/04/2025	250,000	238,745	Caixabank 2.375% 01/02/2024	800,000	212,283
Svenska Handelsbanken 3.75% 23-05/05/26	210,000	209,344	Danaher Corp 1.7% 30/03/2024	500,000	202,392
Op Corporate Bank 0.125% 20-01/07/2024	210,000	200,783	Sodexo SA 0.5% 17/01/2024	412,000	201,940
ABN Amro Bank NV 3.75% 23-20/04/2025	200,000	200,524	Auchan SA 2.625% 30/01/2024	400,000	201,935
Arval Service 4.25% 23- 11/11/2025	200,000	199,787	Royal Bank Scotland 04/03/2025 FRN	201,000	200,358
AUST & NZ Bank 3.652% 23-20/01/2026	200,000	199,445	Daimler Intl Fin 0.875% 09/04/2024	400,000	197,555
ABN Amro Bank NV 3.625% 23-10/01/2026	200,000	198,848	Santan Consumer Finance 1% 27/02/2024	400,000	196,636
Banco Santander 3.75% 23- 16/01/2026	200,000	198,246	Leaseplan Corporation 1.375% 07/03/2024	200,000	196,560
Mitsub UFJ Fin 19/09/2025 FRN	200,000	197,868	Gen Motors Finance 1.694% 26/03/2025	400,000	196,200
Mitsub UFJ Fin 14/06/2025 FRN	200,000	194,818	UBS Group 21/03/2025 FRN	200,000	195,498
			Loreal SA 0.375% 29/03/2024	400,000	195,386
			Cooperatieve Rab 0.625% 27/02/2024	400,000	195,348
			Credit Agricole 1.375% 13/03/2025	400,000	194,771
			DNB Bank ASA 0.25% 09/04/2024	300,000	193,793
			BNP Paribas 1.25% 19/03/2025	400,000	193,677
			Natl Australiabk 0.25% 20/05/2024	300,000	193,565

FAM Series UCITS ICAV

Portfolio changes for the financial period ended 30 June 2023 (Unaudited)

Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF (continued)

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
			HSBC France 0.25%		
			17/05/2024	400,000	193,548
			Banco Santander 1.125%		
			17/01/2025	400,000	193,351
			Banco Santander 26/01/2025		
			FRN	400,000	193,328
			Banco Santander 0.25%		
			19/06/2024	400,000	191,911
			ABN Amro Bank NV		
			0.875% 22/04/2025	400,000	191,827
			Deutsche Bank Ag 1%		
			19/11/2025	200,000	189,999
			Banque Federative Credit		
			Mutuel 0.75% 17/07/2025	200,000	187,908
			Bank Nova Scotia 0.5%		
			30/04/2024	552,000	179,949
			Can Imperial Bank 0.375%		
			03/05/2024	368,000	178,822
			Aroundtown SA 0.625%		
			09/07/2025	200,000	168,773
			BNP Paribas 1% 17/04/2024	334,000	164,536

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FAM Series UCITS ICAV

Unaudited Section

Index tracking Sub-Funds' performance

The table below shows the index-tracking Sub-Funds' performance with the benchmarked index performance as of 30 June 2023. The annual tracking errors are all due our investment strategy which aims to provide a small alpha after all fees. Therefore, each Sub-Fund has outperformed the index.

Sub-Fund	Index	Sub-Fund Currency	Cumulative Sub-Fund Return	Cumulative Index Return	Variance
Fineco AM MSCI World Metals and Mining UCITS ETF	NDUWMMIN Index	USD	4.98%	5.42%	(0.44)%
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	NDUWSSEQ Index	USD	43.72%	44.28%	(0.56)%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	NU723027 Index	USD	(3.12)%	(2.59)%	(0.53)%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	NU751029 Index	USD	32.13%	32.62%	(0.49)%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	NU751026 Index	USD	1.46%	1.76%	(0.30)%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	NU751027 Index	USD	0.86%	1.22%	(0.36)%
Fineco AM MSCI USD IG Liquid SRI Sustainable Corporate Bond UCITS ETF	MFUILSRI Index	USD	(5.42)%	(5.71)%	0.29%
Fineco AM MSCI USD HY SRI Sustainable Corporate Bond UCITS ETF	MFUHSRIS Index	USD	(3.84)%	(4.00)%	0.16%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel Corporate Bond UCITS ETF	MFESRIFF Index	EUR	0.09%	0.88%	(0.79)%
Fineco AM MSCI EUR HY SRI Sustainable Corporate Bond UCITS ETF	MFEHSRIS Index	EUR	4.68%	5.35%	(0.67)%
Fineco AM MSCI EUR IG SRI Sustainable ex Fossil Fuel (1-3y) Corporate Bond UCITS ETF	MFESR3FF Index	EUR	0.56%	1.09%	(0.53)%

FAM Series UCITS ICAV

Unaudited Section

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

The amount of securities and commodities on loan, as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2023 was: 0%

The share of collateral reused, as at 30 June 2023 was: 0%

The cash collateral reinvestment returns to the fund was: 0%

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is: 0%

Global Data:

Sub-Fund	Type of Investment	Absolute Amount EUR	Proportion of AUM (%)
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	Total return swap	552,377	2.60%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	Total return swap	242,570	1.84%
Fineco AM MSCI World Metals and Mining UCITS ETF	Total return swap	280,684	2.04%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	Total return swap	312,881	1.70%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	Total return swap	639,724	2.60%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	Total return swap	684,611	2.21%

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Concentration Data:

There was no collateral posted by/to the ICAV in relation to total return swaps held by the Sub-Funds.
The counterparties across all SFTs and total return swaps are as follows:

Sub-Fund	Counterparty	Gross volume of outstanding trades
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	BNP Paribas	16,527,173
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	BNP Paribas	12,041,968
Fineco AM MSCI World Metals and Mining UCITS ETF	BNP Paribas	11,479,885
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	BNP Paribas	16,760,694
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	BNP Paribas	21,663,347
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	BNP Paribas	24,502,152

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

Aggregate Transaction Data:

Sub-Fund	Investment Type	Type of collateral	Quality	TRS Currency	Maturity tenor (collateral)	Maturity tenor (SFTs/Total Return Swaps)	Country of counterparty establishment (not collateral)	Settlement and clearing
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	Total return swap	N/A	N/A	EUR	N/A	09/09/2024	Ireland	Bilateral
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	Total return swap	N/A	N/A	USD	N/A	09/09/2024	Ireland	Bilateral
Fineco AM MSCI World Metals and Mining UCITS ETF	Total return swap	N/A	N/A	USD	N/A	09/09/2024	Ireland	Bilateral
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	Total return swap	N/A	N/A	USD	N/A	16/09/2024	Ireland	Bilateral
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	Total return swap	N/A	N/A	EUR	N/A	16/09/2024	Ireland	Bilateral
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	Total return swap	N/A	N/A	USD	N/A	16/09/2024	Ireland	Bilateral

FAM Series UCITS ICAV

Unaudited Section (continued)

Securities Financing Transaction Regulations Disclosure (SFTR) (continued)

SAFEKEEPING:

The proportion of collateral held in segregated accounts, in pooled accounts or any other accounts is 0%.

Return/Cost:

Sub-Fund	Currency	Investment Manager	Absolute returns	% of Overall return
Fineco AM MSCI World Semiconductors and Semiconductor Equipment UCITS ETF	USD	Fineco Asset Management Designated Activity Company	3,693,696	46.17%
Fineco AM MSCI ACWI IMI Cyber Security UCITS ETF	USD	Fineco Asset Management Designated Activity Company	823,788	41.25%
Fineco AM MSCI World Metals and Mining UCITS ETF	USD	Fineco Asset Management Designated Activity Company	2,969,711	7,938.07%
Fineco AM MSCI World Consumer Staples ESG Leaders UCITS ETF	USD	Fineco Asset Management Designated Activity Company	3,221,302	533.81%
Fineco AM MSCI World Financials ESG Leaders UCITS ETF	USD	Fineco Asset Management Designated Activity Company	5,020,072	391.99%
Fineco AM MSCI World Information Technology ESG Leaders 20% Capped UCITS ETF	USD	Fineco Asset Management Designated Activity Company	2,819,834	31.74%