This is a marketing communication. Please refer to the prospectus of the Fund and to the Key Information Document before making any final investment decisions.

Allianz Food Security - RT - EUR

Fund for international equities from the "food security" theme

Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its management.

Investment Objective

The fund follows a strategy which is aligned with the Sustainable Development Goals ("SDGs") of the United Nations. As such, fund management focuses on companies providing solutions that create positive environmental and social outcomes via their contribution to one or more of the SDGs with simultaneous application of certain minimum exclusion criteria for direct investments. In addition, it is analysed that the companies do not significantly harm the sustainable investment objectives. The fund invests a minimum of 90% of its assets in the shares of international companies which offer products or solutions that actively contribute to positive environmental and social outcomes along the entire food supply chain across production, transportation, quality and safety of food. Up to 50% of the fund's assets may be invested in the emerging markets. The fund's investment objective is to attain long-term capital growth.

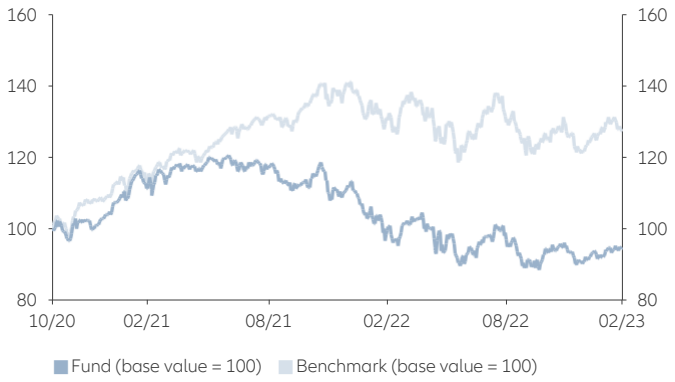


Fund Manager

Robbie Miles
(since 07/25/2022)

Performance

Since Inception [1]



Annual Performance (%) [1]

	Fund	Benchmark
10/06/2020 - 02/28/2021	11.30	12.54
02/28/2021 - 02/28/2022	-10.61	16.51
02/28/2022 - 02/28/2023	-4.87	-2.84

Performance History (%) [1]

	YTD	1M	3M	6M	1Y	S. Inc.	S. Inc. p.a.	2020	2021	2022
Fund	4.18	2.25	-0.22	-2.49	-4.87	-5.36	-2.27	3.89	7.79	-18.88
Benchmark	4.76	-0.53	-2.91	-2.03	-2.84	27.40	10.64	9.62	27.54	-13.01

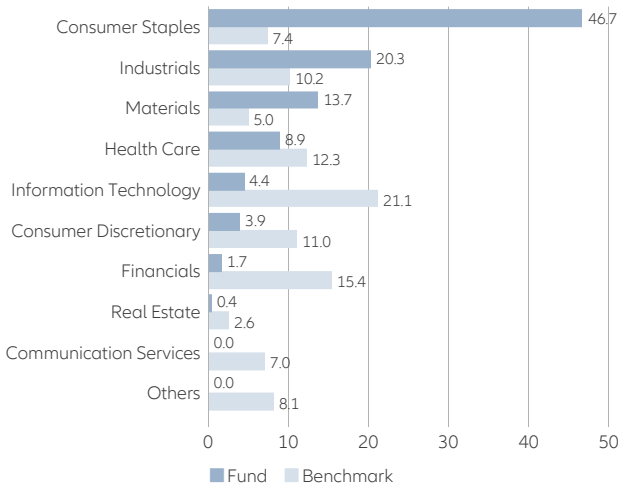
Past performance does not predict future returns.

Key Information

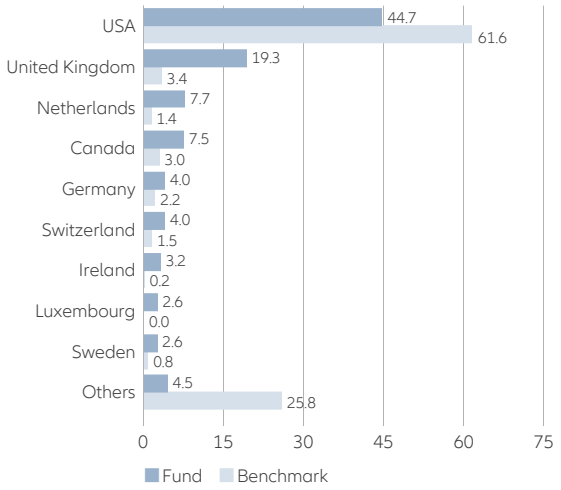
ISIN / German security no.	LU2211818328 / A2Q AGV
Bloomberg Ticker / Reuters Ticker	ALAFSRE LX
Benchmark	MSCI AC World (ACWI) Total Return Net (in EUR)
EU SFDR Category [2]	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH & Allianz Global Investors GmbH, UK branch
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	10/06/2020
Net assets	66.52 mn. EUR
Share class volume	946.45 EUR
Financial year end	9/30/
Registered for sale in	AT, CH, DE, DK, ES, FI, FR, GB, GR, HK, HU, IE, LU, MO, NL, NO, PL, SE, SG, SK

Portfolio Structure [3]

Sector Breakdown (%)



Country/Location Breakdown (%)



Top 10 Holdings (%)

NUTRIEN LTD	4.66
TATE & LYLE PLC	4.40
NOMAD FOODS LTD	4.28
AGCO CORP	4.23
BUNGE LTD	3.88
DEERE & CO	3.82
BUCHER INDUSTRIES AG-REG	3.74
ZEBRA TECHNOLOGIES CORP-CL A	3.70
UNILEVER PLC	3.33
GENUS PLC	3.30
Total	39.34

Fee Structure

Front-end load (%) [4]	max. 0.00
All-in fee in % p.a. [4]	currently 1.13 (max. 1.48)
TER (%) [5]	1.23

Opportunities

+ High return potential of stocks in the long run
+ Investments specifically in companies focusing on food security
+ Broad diversification across numerous securities
+ Possible extra returns through single security analysis and active management
+ Currency gains against investor currency possible in unhedged unit classes

Risks

– High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
– Underperformance of the investment theme possible
– Limited participation in the yield potential of single securities
– Success of single security analysis and active management not guaranteed
– Currency losses against investor currency possible in unhedged unit classes

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
3) This is for guidance only and not indicative of future allocation.
4) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
5) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer
Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Food Security is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are not denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, key investor information, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors GmbH in the fund's country of domicile, Luxembourg, or the issuer at the address indicated below or regulatory.allianzgi.com. Austrian investors may also contact the facility and information agent Erste Bank der österreichischen Sparkassen AG Am Belvedere 1, AT-1100 Wien. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, www.allianzgi.com, an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (www.bafin.de). Allianz Global Investors GmbH has established branches in the United Kingdom, France, Italy, Spain, Luxembourg, Sweden, Belgium and the Netherlands. Contact details and information on the local regulation are available here (www.allianzgi.com/Info). The Summary of Investor Rights is available in English, French, German, Italian and Spanish at https://regulatory.allianzgi.com/en/investors-rights. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH.