

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Multi Manager Access II - Future of Humans, a sub-fund of Multi Manager Access II, class CHF-hedged P-acc (ISIN: LU2215385100)

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A. (the "Management Company"), which is a member of the UBS Group.

Objectives and investment policy

The objective of the actively managed sub-fund is to seek long-term real returns by chiefly investing in equities and other equity interests focusing on long-term aspects which relate to the trends towards an ageing population, the global growth in population and increasing urbanisation. These aspects can comprise any sectors, countries and company capitalisations in order to benefit from disruptive developments in society, resources and technology. These may include but are not limited to longevity linked areas, medical devices, healthcare services, education and entertainment related areas as well as to areas that focus on changes in consumer preferences / experience and the trend towards increased customization and personalisation. No guarantee can be given that this investment objective will be achieved.

The sub-fund is a multi-manager portfolio utilizing leading institutional asset managers with proven expertise in the relevant thematic area.

The sub-fund is actively managed and as such does not seek to replicate or track any benchmark index. The sub-fund follows a thematic approach with each theme referencing one of the following Reference Benchmark Indices to whose components a minimum of 40% of the equity investments for that theme will be allocated:

- MSCI ACWI IMI Genomics Innovation Index
- MSCI ACWI IMI Ageing Society Opportunities Index
- MSCI ACWI IMI Future Education Index

The investment policy allows significant flexibility on the extent to which the single stock allocation, sector and country exposure of the sub-fund may deviate from the Reference Benchmark Indices, meaning the portfolio composition of the sub-fund may deviate materially from the Reference Benchmark Indices. Therefore, the performance of the sub-fund may materially diverge from the performance of the Reference Benchmark Indices during periods of higher market volatility.

The Portfolio Managers may also employ derivatives in achieving the investment objective of the sub-fund.

The sub-fund will not invest more than 10% of its net assets in units or shares of UCITS or other UCIs.

Investors may demand to redeem their units on every normal bank business day in Luxembourg.

The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

This share class is currency-hedged meaning that, using derivatives, the base currency of the sub-fund is to a large extent hedged into the share class' currency.

Recommendation: This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of sub-fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

Why is this sub-fund in Category 6?

This sub-fund invests in stocks across various sectors and may be subject to high fluctuations in value. The risk category is therefore driven by equity market fluctuations.

Further material risks:

- The fund may use derivatives which can reduce investment risks or increase risks (a.o. risk of failure of a counterparty).
- Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges.
- A portion of the sub-fund could be invested in less liquid instruments whose prices could fluctuate in certain market conditions.
- No capital guarantee exists for this product so investors can lose the whole of their investment.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%
Conversion charge	3.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.79%
-----------------	-------

Charges taken from the fund under certain specific conditions

Performance fee	none
-----------------	------

The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are estimated in the absence of historical data. When available, the ongoing charges are reported, and may differ from the estimate. They do not include:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the Fund's prospectus, which is available at www.ubs.com/fml-gwm-funds.

Past performance



Practical information

Depository

UBS Europe SE, Luxembourg Branch

Further Information

Information about Multi Manager Access II, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Central Administrator, the Depository, the Funds distributors or online at www.ubs.com/fml-gwm-funds. Other documents are also available.

The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on www.ubs.com/fml-policies. A paper copy will be made available free of charge upon request.

The currency of the share class is CHF. The price of shares is published on each business day and are available online at www.fundsquare.net.

Existing investors may switch between sub-funds of the Multi Manager Access II Fund and/or classes at the price indicated as conversion charge indicated above.

Tax Legislation

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This sub-fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 16/09/2020.