Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Man GLG Asia (ex Japan) Equity Class I USD Shares

(ISIN:IE00BK810371) Man GLG Asia (ex Japan) Equity (the 'Fund') is a sub-fund of Man Funds plc (the 'Company').

Man Asset Management (Ireland) Limited, part of Man Group plc, is the Manager of the Company.

Objectives and investment policy

- The Fund seeks to provide medium to long-term capital appreciation.
- The Fund will typically hold 35 -45 positions.
- The Fund is a long-only Fund which invest at least two thirds of its net assets in equity securities of issuers with a registered office in Asia ex Japan or of issuers which derive the majority of their revenues from activities in Asia ex Japan. The Fund may also invest directly or indirectly (through financial derivative instruments) in China A Shares.
- The Investment Manager takes a flexible investment approach which is not driven by any particular style, avoiding any permanent bias towards a particular investment style or market capitalisation. The Fund will not have a particular industry or sector focus. The Investment Manager will implement a detailed analysis of potential investments, evaluating individual companies as well as the market as a whole, to ensure that favourable countries, industries or investment styles are included in the Fund.
- The Fund promotes, among other characteristics, environmental and social characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR). The Investment Manager also applies an exclusion list of controversial stocks or industries which may be related to arms and munitions, nuclear weapons, tobacco and coal oriented activities.
- The Fund may actively use financial derivative instruments (ie instruments whose prices are dependent on one or more underlying assets ("FDI")) to achieve the investment objective, for hedging against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Benchmarks. The Fund is actively managed. The Fund does not intend to track the MSCI All Countries Asia ex Japan Total Return (the "Benchmark") but may be constrained by it to a limited extent. The Investment Manager's risk management function will perform additional monitoring of Fund positions relative to Benchmark weights. These weights will be assessed with reference to a threshold which is reviewed on an ongoing basis to evaluate the Fund's risk-profile compared to the Benchmark. The Benchmark does not dictate the risk profile. While the Fund focusses on individual issuers that may belong to the Benchmark, such investment may be in different weights to the Benchmark weights. The Benchmark does not define the Fund's investment universe and the Fund may actively invest outside of the Benchmark. The Benchmark is also used for performance comparison purposes.
- The Fund may also invest up to one third in a number of other assets including money market instruments, debt securities (including government and corporate bonds), other funds, cash and other liquid assets of any geographical focus, including Japan. The Fund may increase its holdings of cash and other liquid assets in times of exceptional market circumstances or where it is of the opinion that there are insufficient investment opportunities
- The Fund's reference currency is USD.
- The Fund may use FDI to alter the foreign currency exposure of the Fund.
- Any income earned on investments will be added to the value of investors' shares and investors can buy and sell their shares on each dealing day of the Fund.
- Investment in the Fund is suitable for investors seeking medium to long-term capital growth with an investment horizon of at least five years.

Risk and reward profile

Lower risk ⟷ Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	5	**6**	7

- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 6 as funds of this nature engage in strategies that typically have a high volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the Manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

- The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the- counter'("OTC","non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.
- The Fund invests in a limited number of investments which can increase the volatility of performance.
- The Fund may invest in FDI typically for hedging purposes. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The use of FDI may multiply the gains or losses.
- The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
- The Fund is a specialist country-specific or geographic regional fund, the investment carries greater risk than a more internationally diversified portfolio.
- There is no guarantee that the Fund will achieve its investment objective.

A complete description of risks is set out in the prospectus section entitled 'Certain Investment Risks'.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	0.96%

Charges taken from the fund under certain specific conditions

Performance fee	None

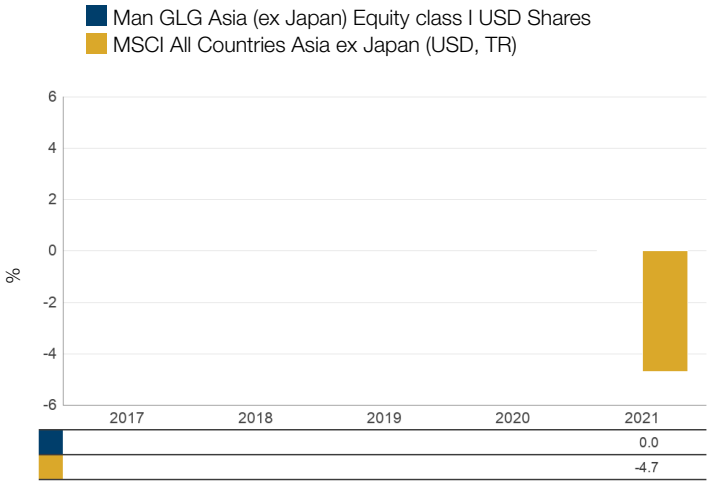
The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31/12/2021.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

Past performance



- The Fund was authorised in 2020.
  This share class was launched on 20 October 2020.
- The past performance chart shows the annual performance, calculated in USD, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- TR: Total Return benchmark which reinvests dividends or coupons as well as price movements.
- The Fund is not an index-tracker and does not seek to track the benchmark shown in the past performance chart. The benchmark performance data is shown for performance comparison purposes and is share class specific.

Practical information

- Man Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- This key investor information document describes one share class of one sub-fund of the Company. The assets and liabilities of each sub-fund are held with BNY Mellon Trust Company (Ireland) Limited and are legally segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in Ireland, which may have an impact on your personal tax position as an investor in the Fund.
- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Asset Management (Ireland) Limited's Remuneration Policy are available at www.man.com/gpam-remuneration-policy, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Asset Management (Ireland) Limited at 70 Sir John Rogerson's Quay, Dublin 2, Ireland.
- The index data provider makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any data contained herein. The data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This document is not approved, endorsed, reviewed or produced by the index provider. None of the data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. See: https://www.man.com/indices-disclaimer for full disclaimers.