

# AZ BOND INTERNATIONAL FOF

LU2208934211

SHARE CLASS: BAZ FUND H (ACC)

Unless otherwise stated, all data as of the end of March 2024



## FUND OVERVIEW

The Fund of Funds aims to achieve capital appreciation through an active asset allocation using third party managers investing mainly in floating- and fixed-rate debt securities and debt obligations of government, government-related issuers and supranational entities and corporate issuers (including convertible bonds) with no rating and geographic constraints. The Fund's base currency is EUR. The currency exposure is not hedged.

## KEY FACTS

|                         |                   |
|-------------------------|-------------------|
| Fund Category           | Fixed Income      |
| Fund Sub-Category       | Global            |
| Fund Launch Date        | 2010              |
| Share Class Launch Date | 2010              |
| Fund Base Currency      | EUR               |
| Share Class Currency    | EUR               |
| Management Style        | Active            |
| Domicile                | Luxembourg        |
| Fund Type               | UCITS             |
| ISIN                    | LU2208934211      |
| Bloomberg Ticker        | AZBIFBA LX Equity |
| Investor Type           | Retail            |
| NAV Frequency           | Daily             |
| AUM                     | EUR 114 mln       |

## GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

## PORTFOLIO MANAGERS & ADVISORS

Claudio Basso (Luxembourg)

## TOP TEN HOLDINGS

|                                       |       |
|---------------------------------------|-------|
| BGF-USD ST DURATION BD-USDD2          | 10.5% |
| FLOSSBACH STORCH BD OP-USDIT          | 9.0%  |
| ITALY BOTS 0% 24-31/07/2024           | 7.8%  |
| BSF-FIXED INCOME STRAT-D2 US          | 6.3%  |
| FIDELITY-ASIA HI YD-IACC USD          | 5.3%  |
| JPM LIQ-USD LIQUIDITY-C               | 4.4%  |
| FIDELITY CHINA HY-IACCUSD             | 3.8%  |
| SPDR BBG 10+ US TREASURY              | 3.6%  |
| ASIAN INFRASTRUC 4.125% 24-18/01/2029 | 3.6%  |
| CARMGN PTF EM DEBT-FHUSDA             | 3.6%  |

## ESG OVERVIEW

Overall ESG Rating



## FEES AND CHARGES

|                  |       |
|------------------|-------|
| Max Entry Fees   | 0%    |
| Management Fees  | 1.20% |
| Max Exit Fees    | 2.50% |
| Performance Fees | No    |

## FIXED INCOME METRICS

|                                   |       |
|-----------------------------------|-------|
| Portfolio Yield To Maturity (EUR) | 5.30% |
| Portfolio Duration                | 6.79  |
| Average Credit Rating             | AA-   |

## HISTORICAL PERFORMANCE

| 2019 | 2020   | 2021   | 2022  | 2023   | YTD    |
|------|--------|--------|-------|--------|--------|
|      | -2.54% | -5.09% | 9.73% | -0.72% | -1.94% |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

## ROLLING PERIOD PERFORMANCE

| 1M    | 3M     | 6M     | 1Y     | 3Y    | 5Y |
|-------|--------|--------|--------|-------|----|
| 0.38% | -1.94% | -0.15% | -1.08% | 0.25% |    |

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

## KEY RISKS

**Credit Risk:** Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

**Derivative Risk:** Risk associated with derivatives which may be subject to unexpected movements or expose the Sub-fund to losses significantly greater than the cost of the derivative.

**High Yield Risk:** Risks associated with investing in high-yield bonds. Some high-yield bonds, with Ba1 or BB+ ratings, and with lower ratings from Moody's or Standard and Poor's respectively, are highly speculative and involve greater risks, including price volatility, compared to high-quality bonds. As a result, their payment of capital and interest may be questionable.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

## SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

For more details, please refer to the Key Investor Information Document (KID).

# AZ BOND INTERNATIONAL FOF

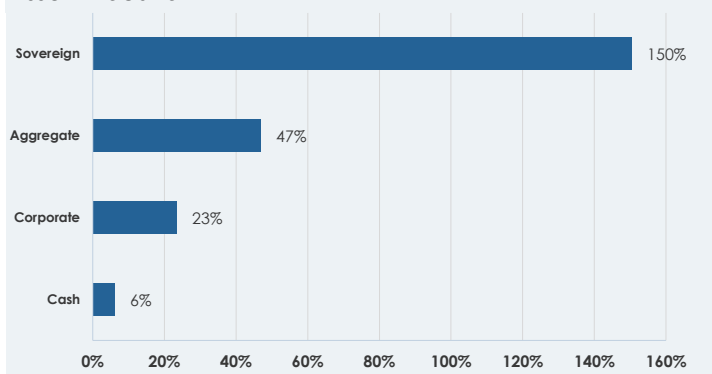
LU2208934211

SHARE CLASS: BAZ FUND H (ACC)

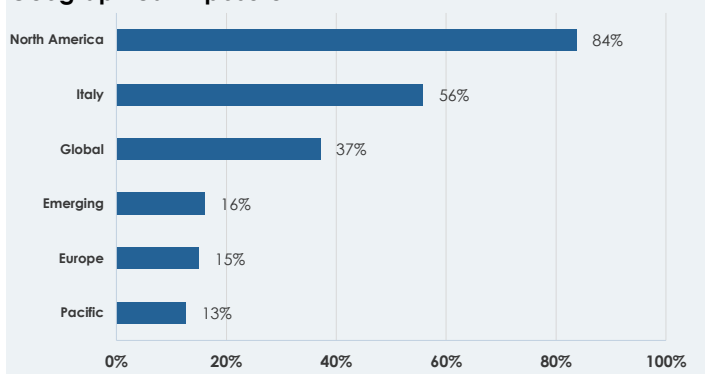
Unless otherwise stated, all data as of the end of March 2024



## Asset Allocation



## Geographical Exposure



## AVAILABLE SHARE CLASSES

| ISIN         | Class | Curr | Share              | Max Entry Fees | Ongoing Charges | Max Exit Fees | Min Inv | Launch Date | Inv Type | Hedged |
|--------------|-------|------|--------------------|----------------|-----------------|---------------|---------|-------------|----------|--------|
| LU0538790550 | ACC   | EUR  | AAZ FUND (ACC)     | 2.00%          | 3.35%           | 0%            | 1,500   | 22/09/2010  | Retail   | No     |
| LU0538790980 | ACC   | EUR  | BAZ FUND (ACC)     | 0%             | 3.35%           | 2.50%         | 1,500   | 22/09/2010  | Retail   | No     |
| LU2149214301 | ACC   | USD  | AAZ FUND USD (ACC) | 2.00%          | 2.82%           | 0%            | 1,500   | 05/08/2021  | Retail   | No     |
| LU2208932942 | DIS   | EUR  | AAZ FUND (DIS)     | 2.00%          | 3.36%           | 0%            | 1,500   | 16/10/2020  | Retail   | No     |
| LU2208933247 | DIS   | EUR  | BAZ FUND (DIS)     | 0%             | 3.36%           | 2.50%         | 1,500   | 16/10/2020  | Retail   | No     |
| LU2208933833 | ACC   | EUR  | AAZ FUND (ACC)     | 2.00%          | 3.36%           | 0%            | 1,500   | 16/10/2020  | Retail   | Yes    |
| LU2208934211 | ACC   | EUR  | BAZ FUND (ACC)     | 0%             | 3.36%           | 2.50%         | 1,500   | 16/10/2020  | Retail   | Yes    |
| LU2208934567 | DIS   | EUR  | AAZ FUND (DIS)     | 2.00%          | 3.37%           | 0%            | 1,500   | 16/10/2020  | Retail   | Yes    |
| LU2208934641 | DIS   | EUR  | BAZ FUND (DIS)     | 0%             | 3.32%           | 2.50%         | 1,500   | 16/10/2020  | Retail   | Yes    |

## Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

## Notices

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