



# Invesco Global Consumer Trends Fund

## P1-Acc Shares

31 March 2021

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### Summary of fund objective

The Fund aims to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals. For the full objectives and investment policy please consult the current prospectus.

### Key facts



**Ido Cohen**  
Houston  
Managed fund since  
May 2011



**Juan Hartsfield**  
Houston  
Managed fund since  
January 2009

#### Share class launch

04 November 2020

#### Original fund launch

03 October 1994

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

USD

#### Share class type

Accumulation

#### Fund size

USD 6.39 bn

#### Reference Benchmark

MSCI World Consumer Discretionary Index-ND

#### Bloomberg code

INGCP1U LX

#### ISIN code

LU2242764194

#### Settlement date

Trade Date + 3 Days

### Fund Strategy

The Fund is an actively managed global portfolio focused on consumer trends driven by changes in standards of living, demographics and connectivity. The investment team believes consumer habits are rapidly changing with the introduction of new technology. Technology is changing where and how we shop, how we consume media, how we travel, and as a result: how we spend our discretionary income. These changes are global, not regional, and are driving large shifts in market share between companies, creating winners and losers and an excellent environment for bottom-up fundamental research - the keystone of our investment process. The investment team employs a three pillar approach to the investment process: 1) research-driven security selection applied through fundamental analysis, valuation and timeliness; 2) portfolio construction determined by consistent diversification practices and strict sell disciplines; 3) risk management and analysis of external thematic factors integrated at every stage of the investment process.

### Indexed performance\*

This share class was launched on 04 November 2020. Performance information for this share class will be available after 04 November 2021.

### Cumulative performance\*

| in %      | YTD | 1 month | 1 year | 3 years | Since inception |
|-----------|-----|---------|--------|---------|-----------------|
| Fund      | -   | -       | -      | -       | -               |
| Benchmark | -   | -       | -      | -       | -               |

### Calendar year performance\*

| in %      | 2016 | 2017 | 2018 | 2019 | 2020 |
|-----------|------|------|------|------|------|
| Fund      | -    | -    | -    | -    | -    |
| Benchmark | -    | -    | -    | -    | -    |

### Standardised rolling 12 month performance\*

| in %      | 31.03.16 | 31.03.17 | 31.03.18 | 31.03.19 | 31.03.20 |
|-----------|----------|----------|----------|----------|----------|
| Fund      | -        | -        | -        | -        | -        |
| Benchmark | -        | -        | -        | -        | -        |

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2021 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 March 2021 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES.

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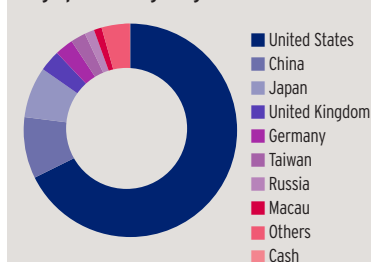
31 March 2021

### Holdings and active weights\*

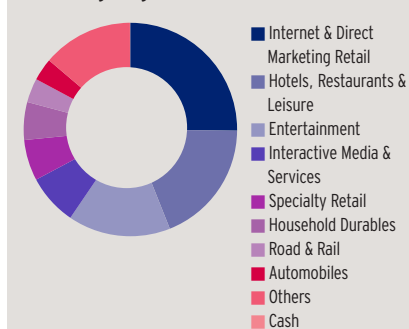
(total holdings: 78)

| Top 10 holdings       | %   | Top 10 overweight     | +   | Top 10 underweight               | -    |
|-----------------------|-----|-----------------------|-----|----------------------------------|------|
| Amazon                | 8.3 | Caesars Entertainment | 4.7 | Amazon                           | 12.0 |
| Caesars Entertainment | 4.7 | Penn National Gaming  | 4.5 | Tesla                            | 7.8  |
| Penn National Gaming  | 4.5 | Farfetch 'A'          | 3.2 | Home Depot                       | 5.1  |
| Sony                  | 3.5 | EPR Properties        | 3.2 | LVMH Moet Hennessy Louis Vuitton | 2.9  |
| Farfetch 'A'          | 3.2 | Alibaba ADR           | 3.1 | McDonalds                        | 2.6  |
| EPR Properties        | 3.2 | JD.com ADR            | 2.6 | NIKE 'B'                         | 2.6  |
| Alibaba ADR           | 3.1 | Lyft 'A'              | 2.3 | Toyota Motor                     | 2.5  |
| JD.com ADR            | 2.6 | Sea ADR               | 2.3 | Starbucks                        | 2.0  |
| Booking               | 2.5 | Travel + Leisure      | 2.2 | Target                           | 1.5  |
| Lyft 'A'              | 2.3 | Geely Automobile      | 2.1 | TJX                              | 1.2  |

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

| in %           | Fund | Bench mark |
|----------------|------|------------|
| United States  | 67.7 | 66.1       |
| China          | 9.3  | 0.0        |
| Japan          | 7.7  | 11.7       |
| United Kingdom | 3.2  | 2.5        |
| Germany        | 2.8  | 5.1        |
| Taiwan         | 2.3  | 0.0        |
| Russia         | 1.5  | 0.0        |
| Macau          | 1.2  | 0.6        |
| Others         | 4.3  | 14.0       |
| Cash           | 0.1  | 0.0        |

### Sector weightings\*

| in %                               | Fund | Bench mark |
|------------------------------------|------|------------|
| Internet & Direct Marketing Retail | 25.2 | 26.8       |
| Hotels, Restaurants & Leisure      | 18.8 | 13.5       |
| Entertainment                      | 15.5 | 0.0        |
| Interactive Media & Services       | 7.7  | 0.0        |
| Specialty Retail                   | 6.2  | 14.5       |
| Household Durables                 | 5.7  | 6.1        |
| Road & Rail                        | 3.7  | 0.0        |
| Automobiles                        | 3.4  | 18.0       |
| Others                             | 13.7 | 21.0       |
| Cash                               | 0.1  | 0.0        |

### Financial characteristics\*

|  |               |
|--|---------------|
| Average weighted market capitalisation | USD 205.52 bn |
| Median market capitalisation           | USD 12.48 bn  |

### NAV and fees

#### Current NAV

USD 12.85

#### 12 month price high

USD 14.03 (15/02/2021)

#### 12 month price low

USD 10.00 (04/11/2020)

#### Minimum investment <sup>1</sup>

USD 125,000,000

#### Entry charge

0.00%

#### Annual management fee

0.45%

#### Ongoing charges <sup>2</sup>

0.57%

Source: \*Invesco. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark.

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

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### Important Information

<sup>1</sup>The minimum investment amounts are: EUR 100,000,000 / USD 125,000,000 / GBP 100,000,000 / CHF 125,000,000 / SEK 1,000,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>2</sup>As the Share Class has been recently launched, the ongoing charges figure is estimated based on expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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