



AB Sustainable All Market Portfolio

Strategy

Seeks attractive total returns by:

- Investing across a broad universe of global equities, fixed income and non-traditional assets that are positively exposed to environmentally or socially orientated investment themes. These themes are broadly consistent with the United Nations Sustainable Development Goals such as health, climate and empowerment
- Utilizing bottom-up research to identify the most attractive sustainable investments and consider environmental, social and corporate governance ("ESG") factors
- Dynamically adjusting exposures by allocating across asset classes based on changing market conditions

Profile

The Portfolio is designed for higher-risk-tolerant investors who seek income generation and medium- to long-term growth of capital by investing in a multi-asset fund which actively adjusts investment exposures.

- Fund Inception:** 27/10/2020
- Domicile:** Luxembourg
- Fiscal Year End:** 31-May
- Subscription/Redemption:** Daily
- Net Assets:** €162,01 million
- Order Placement Cutoff Time:** 6PM CET
- Base Currency:** Euro
- Currency-Hedged Share Classes:** Pound Sterling, US Dollar
- Fund Type:** SICAV

Portfolio Management & Experience

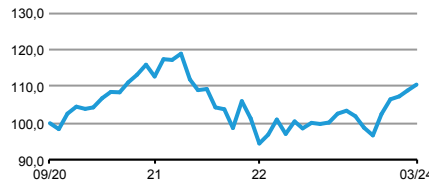
- David Hutchins, FIA:** 29 years
- Daniel Loewy, CFA:** 28 years

Risk Profile



The risk indicator assumes you keep your investment in the Portfolio for 5 years. This is the recommended holding period for this Portfolio. You may not be able to sell your shares easily or you may have to sell at a price that significantly impacts on how much you get back. The summary risk indicator (SRI) is a guide to the level of risk of this Portfolio compared to other investment funds. It shows how likely it is that the Portfolio will lose money because of movements in the markets.

Growth of EUR 10,000



Past performance does not guarantee future results.

The performance shown is net of ongoing charges and assumes an investment of EUR10,000 at inception of the share class, on which an investor may pay a sales charge of up to 5%. If this charge were deducted from the initial investment, an investor would need to pay EUR10,527 in order to achieve an investment of EUR10,000. For investors, other personal securities portfolio costs (e.g., custody fees), if applicable may further reduce performance.

Complete 12 Month Returns %

Class	04/14 03/15	04/15 03/16	04/16 03/17	04/17 03/18	04/18 03/19	04/19 03/20	04/20 03/21	04/21 03/22	04/22 03/23	04/23 03/24
A EUR	-	-	-	-	-	-	-	2,37	-8,41	10,32
A USD H	-	-	-	-	-	-	-	3,23	-5,60	12,44

Past performance does not guarantee future results.

Performance % (Returns Are Annualized For Periods Longer Than One Year)

Class	1 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
A EUR	1,47	3,76	10,32	1,13	-	-	2,95
A USD H	1,56	4,14	12,44	3,10	-	-	4,81

Past performance does not guarantee future results.

Calendar Year Performance %

Class	2019	2020	2021	2022	2023
A EUR	-	-	13,78	-18,28	9,61
A USD H	-	-	14,70	-16,26	12,13

Past performance does not guarantee future results. The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

Source: AllianceBernstein (AB).

Share Class Information

Class	ISIN	Bloomberg	Valoren	Inception	Dist. Yield ¹	Dividend ²	Net Asset Value ³
A EUR	LU2211954693	ABAMPAE:LX	57982376	27/10/2020	-	-	16,57
A USD H	LU2211955070	ABAMPAH:LX	57982386	27/10/2020	-	-	17,62

NOTES

¹Yields are calculated based on the latest available distribution rate per share for a particular class. The yield is not guaranteed and will fluctuate.

²For distributing classes, a Portfolio may pay dividends from gross income (before reduction for fees and expenses), realized and unrealized gains, and capital attributable to the relevant class. Investors should note that distributions in excess of net income (gross income less fees and expenses) may represent a return of the investor's original investment amount and as such may result in a decrease in the net asset value per unit for the relevant class. Distributions out of capital may be taxed as income in certain jurisdictions.

³Net asset value is denominated in the share class currency.

Fees & Charges

Class	Max Entry Charge %*	Exit Charge	Ongoing Charge %**	Performance Fee
A EUR	5,00	none	1,70	none
A USD H	5,00	none	1,70	none

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KID, and may be subject to a cap which is reflected above if applicable. Full details of the charges are available in the Portfolio's prospectus. *This is the maximum figure; the entry charge may be less than this. **Ongoing Charge include management fees and other administrative or operating costs. This is an estimate based on actual costs over the last year.

Holdings & Allocations

Top Five Equity Holdings	%
Microsoft Corp.	3,14
Visa, Inc.	2,01
Intuit, Inc.	1,34
Experian PLC	1,31
Adobe, Inc.	1,25
Total	9,05
Top Five Fixed Income Holdings	%
United Kingdom Gilt 0.875%, 07/31/33	1,20
Societe Des Grands Projets EPIC 0.30%, 11/25/31	0,66
Italy Buoni Poliennali Del Tesoro 4.00%, 10/30/31	0,55
Kreditanstalt fuer Wiederaufbau 2.00%, 11/15/29	0,51
French Republic Govt Bond OAT 0.50%, 06/25/44	0,50
Total	3,42

Source: AllianceBernstein (AB). Portfolio holdings and weightings are subject to change.

†The highest of S&P, Moody's, Fitch, or other nationally recognized statistic rating organizations (NRSROs). Not rated securities are those rated by another NRSRO and/or AB. Credit quality is a measure of the creditworthiness and risk of a bond or portfolio, based on the issuer's financial condition. AAA is highest and D is lowest. Ratings may not accurately reflect credit risk and are subject to change.

Sector Allocation: Equity	%
Information Technology	32,96
Financials	19,99
Health Care	17,35
Industrials	14,77
Consumer Staples	4,81
Communication Services	3,47
Utilities	2,63
Consumer Discretionary	1,97
Energy	0,58
Real Estate	0,01
Other	1,46
Portfolio Exposures	%
Growth Equity	36,19
Stable Equity	24,60
Corporate Credit	9,54
ESG Bonds	28,32
Sustainable Opportunities	1,35
Total	100,00

Portfolio Statistics

Effective Duration	1,50 Yrs.
Average Credit Quality	AA
Credit Quality†	%
AAA	18,95
AA	19,05
A	32,34
BBB	28,96
BB	0,69
B	0,01
Country Allocation	%
United States	51,29
United Kingdom	8,55
France	6,47
Germany	4,64
Netherlands	3,24
Canada	2,60
Supranational	2,25
Italy	2,20
Spain	2,19
Other	16,57

Investment Risks To Consider These and other risks are described in the Portfolio's prospectus.

Investment in the Portfolio entails certain risks. Investment returns and principal value of the Portfolio will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Some of the principal risks of investing in the Portfolio include:

Market Risk: The market values of the portfolio's holdings rise and fall from day to day, so investments may lose value.

Concentration Risk: The Fund's portfolio may, at times, be highly concentrated. It should be noted at least 80% of the NAV will be invested in equity or equity related securities in companies located in or having large business activity in Europe. Such concentration may increase the losses suffered by the Fund or reduce its ability to hedge its exposure and to dispose of depreciating assets.

Interest-Rate Risk: The risk that the investment's value may change owing to uncertain future interest rates.

Credit Risk: The risk that issuers or counterparties may not be able to meet interest payments or repay the capital borrowed. A default by the issuer may impact the value of the Portfolio.

Allocation Risk: The risk that the allocation of investments between growth and value companies may have a more significant effect on the Portfolio's Net Asset Value (NAV) when one of these strategies is not performing as well as the other. In addition, the transaction costs of rebalancing the investments may, over time, be significant.

Foreign Risk: Investing in overseas assets may be more volatile because of political, regulatory, market and economic uncertainties associated with them. These risks are magnified in assets of emerging or developing markets.

Currency Risk: Investments may be denominated in one or more currencies which are different from the Portfolio's base currency. Currency movements in the investments may significantly affect the net asset value of the Portfolio.

Capitalization Size Risk: Holdings in smaller companies are often more volatile than holdings in larger ones.

This is a marketing communication

Dividends are not paid for all share classes and are not guaranteed. The Portfolio is meant as a vehicle for diversification and does not represent a complete investment program. Before making an investment decision, prospective investors should read the prospectus carefully and discuss risk and the Portfolio's fees and charges with their financial adviser to determine if the investment is appropriate for them. This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Investors should review the Portfolio's full Prospectus, together with the Portfolio's Key Investor Information Document (KIID) or Key Information Document (KID) and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting www.alliancebernstein.com or www.eifs.lu/alliancebernstein, or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.

Investors are encouraged to consult their independent financial advisors regarding the suitability of Shares of the Portfolio for their investment needs.

Past performance does not guarantee future results. The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations. Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the Portfolio's base currency. The goal is to deliver returns that track the Portfolio's base currency returns more closely.

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