


**EDMOND
DE ROTHSCHILD**

EDR FUND HUMAN CAPITAL K-USD

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GLOBAL EQUITIES - THEMATIC MANAGEMENT SICAV

FUND SIZE : USD 5.37 mil.

All investors : AT CH DE ES FR LU



GENERAL INFORMATION

Investment objective and SRI approach

The objective of the Sub-Fund is to outperform its benchmark by investing in equities and equity related instruments issued by companies that value human capital practices and that meet environmental, social and governance (ESG) criteria, over the recommended investment period.

Restricted registration / Qualified investors : IT

The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time.

Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 6, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

Fund characteristics

Legal status

Sub-fund launch date : 06/11/2020

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depositary : Edmond de Rothschild (Europe)

Initial minimum subscription : USD equivalent 500

Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 0,90%

Performance fees : no

Maximum entry fees : no

Maximum exit fees : no

Share characteristics

Net asset value (USD) : 107.39

Class creation date : 06/11/2020

ISIN code : LU2221885713

Bloomberg code :

Lipper code : 68631437

Telekurs code :

Distribution : Accumulation

Latest coupon :

Fund Managers

Aymeric GASTALDI, Jean-Philippe DESMARTIN

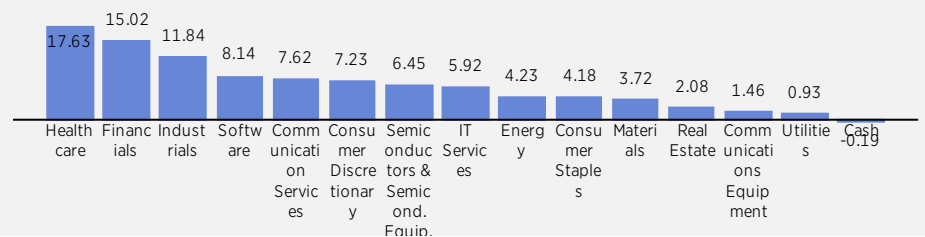
Risks

The main risks of this UCITS are:

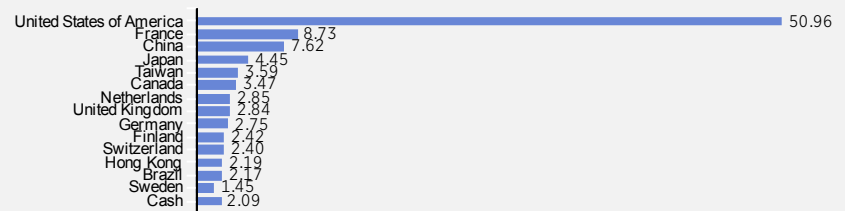
- Equity risk
- Capital risk
- Currency risk
- Equity Risks associated with small and mid caps
- Interest rate risk

PORTFOLIO ANALYSIS

Sector breakdown % of Net Assets



Country breakdown % of Net Assets



Top holdings

10 Main holdings (Number of holdings : 49)

	Sector	Expo (%NA)
ALPHABET INC	Communication Services	3.62
TAIWAN SEMICONDUCTOR MANUFACTURING	Semiconductors & Semicond. Equip.	3.59
MICROSOFT CORP	Software	3.55
UNITEDHEALTH GROUP INC	Healthcare	3.27
TENCENT HOLDINGS LTD	Communication Services	3.12
ASML HOLDING NV	Semiconductors & Semicond. Equip.	2.85
AUTODESK INC	Software	2.85
ALLIANZ SE	Financials	2.75
COLGATE-PALMOLIVE CO	Consumer Staples	2.74
ABBOTT LABORATORIES	Healthcare	2.61
Total		30.96

Various ratios

Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage Rate

Weighted average ESG rating - Coverage Rate

Classe

160

96%

19

100%

Main movements of the month

New positions

ROCHE HOLDING AG

Strengthened positions

No position strengthened

Sold

No position sold

Reduced

NESTE OIL OYJ

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainability ESG Rating



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http://funds.edram.com

PRODUCT DISCLAIMER

This document was issued on 31/12/2020 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE) global distributor

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A limited company with executive and supervisory boards and capital of 11,033,769

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EdR Fund Human Capital K-USD is registered with the CNMV under number

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".