

## Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Lonvia Avenir Mid-Cap Euro, a sub-fund of Lonvia

**Share Class: Retail (EUR) (Accumulation) LU2240056445**

This Fund is under Luxembourg law of SICAV Lonvia

This Fund is managed by Lonvia Capital

## Objectives and investment policy

The Fund seeks to outperform the MSCI EMU SMID Cap Index (NR, EUR) (Benchmark), through a selection of small and mid-cap companies with business models considered to be sustainable and value-creating from a long-term investment perspective, standing out for their social and environmental policy and the quality of their governance, and whose activity aims to contribute to the UN's Sustainable Development Goals (SDG). The Fund is actively managed and references the Benchmark for comparison and performance fee calculation purposes. There are no restrictions on the extent to which the Fund's portfolio may deviate from that of the Benchmark.

The Fund's objective is associated with an extra-financial approach based on (i) the inclusion of CSR risk criteria in the stock-picking and analysis process, and (ii) measurement of the social and environmental impacts of each company related to the SDGs. The Fund targets sustainable investment as set out in Article 9 of the SFDR regulation.

The Fund will invest at least 75% of its net assets in shares of companies having their registered office in countries of the Eurozone. The Fund may also invest up to 10 % of its net assets in share of companies located outside of the Eurozone. The investment universe comprises mainly shares issued by small and mid-cap companies; nevertheless, the management company may at its sole discretion invest in shares issued by large caps companies. The Fund will permanently comply with the eligibility rules of equity savings plans for investors with tax residence in France.

The Fund may indirectly take exposure up to 10% of its net assets to fixed income securities, such as bonds or other eligible debt securities, via investments in French or European open-ended undertakings for collective investment (UCIs).

The Fund may also invest in units of open-ended undertakings for collective investment (UCIs) (including ETFs and index-tracking funds) up to a maximum of 10% of its net assets.

The Fund may also hold ancillary cash or cash equivalents and bank deposits.

The management team's approach is based on the conviction that companies that include sustainable development issues in their strategy offer better long-term prospects. To this end, through a best-in-universe approach, implementing the Fund's strategy involves picking companies that (i) respect environmental, social and governance criteria measured in terms of an ESG score including themes such as the environmental and social impact of products and services, the respect of human rights, the supply chain and employee health and safety, use of resources, and (ii) are attractive in terms of their contribution to SDGs. Measurable performance indicators are followed by the manager such as the number of job creations, R&D spending and scope 1, 2 & 3 carbon emissions.

At least 90% of securities in the portfolio have obtained a Sustainability ESG risk score and an internal social and environmental impact rating.

Implementing the Fund's strategy is also based on the following principles:

(i) an investment process favouring the selection of securities on the basis of the importance given on-site to visits and to the analysis of target companies and the use of an internal valuation model, and (ii) strong convictions which are reflected in a concentrated portfolio of companies with economic models deemed consistent and sustainable. . No income will be paid on your shares.

You may redeem your investment on demand on a daily basis in accordance with the terms specified in the prospectus.

There can be no assurance that the Fund will meet its objectives.

## Risk and reward profile

With lower risk, With higher risk,

potentially lower rewards potentially higher rewards

1	2	3	4	5	6	7
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This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio.

Risk Category 6 reflects very high potential gains and/or losses for the portfolio. This is mainly due to investments in equities on the Eurozone market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

**Small capitalisation:** The Fund invests significantly in smaller companies which can carry a higher risk because their prices may be subject to higher market fluctuations than those of larger companies.

**Risk linked to the use of derivative instruments:** The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

**Concentration risk:** To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

**Credit risk and interest rate risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

More information in relation to risks in general may be found in the "General Risk factors" section of the prospectus.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	

### Charges taken from the Fund over a year

Ongoing charges	2.35%
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### Charges taken from the Fund under specific conditions

Performance fee	3.76% for the Fund's last financial year
20% a year of any returns the Fund achieves above the Benchmark, the MSCI EMU SMID Cap Index (NR, EUR).	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2021. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

A performance fee may be paid to the management company even if the performance is negative over the Crystallisation Period, as defined in the prospectus.

**For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at [www.lonviacapital.com](http://www.lonviacapital.com).**

## Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 13 October 2020

Share class launch date: 21 October 2020

Base currency: Euro

Benchmark: MSCI EMU SMID Cap Index (NR, EUR).

## Practical information

Depositary: CACEIS Bank, Luxembourg Branch

Copies of the Fund's prospectus, annual reports and latest periodical publications are available, free of charge, from Lonvia Capital, Avenue de l'Opéra, 75001 Paris, France, and at [www.lonviacapital.com](http://www.lonviacapital.com). These documents are available in English.

Lonvia has a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law. The prospectus and the periodic reports are prepared for Lonvia as a whole. You may apply for shares in this Sub-Fund to be converted into shares of other sub-funds of Lonvia. The switch charge (if any) may be charged on such a conversion. For more information on how to convert your shares to shares of other sub-funds, please refer to the "Conversion of Shares" section in the prospectus.

More share classes are available for this Sub-Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The net asset value is available from the management company at the above postal address or on its website [www.lonviacapital.com](http://www.lonviacapital.com).

The remuneration policy is available on the prospectus of the Fund at <https://www.lonvia.com/en/regulatory-informations>. Hard copies are available on request, free of charge. Any request for further information must be addressed to Lonvia Capital.

Depending on your tax regime, any capital gains and income arising from the ownership of units in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Lonvia Capital may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this Fund.

The Funds is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Lonvia Capital is authorised in France and supervised by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 31 January 2022.