

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Lonvia Avenir Small Cap Europe, a sub-fund of Lonvia

Share Class: Retail (EUR) (Accumulation) LU2240057096

This Fund is under Luxembourg law of SICAV Lonvia

This Fund is managed by Lonvia Capital

Objectives and investment policy

The Fund seeks to outperform the MSCI Europe Micro Cap net reinvested (Benchmark) through a selection of small and mid-cap companies with business models considered to be sustainable and value-creating from a long-term investment perspective, standing out for their social and environmental policy and the quality of their governance, and whose activity aims to contribute to the UN's Sustainable Development Goals (SDG).

The Fund is actively managed and references the Benchmark for comparison and performance fee calculation purposes. There are no restrictions on the extent to which the Fund's portfolio may deviate from the one of the Benchmark.

The Fund's objective is associated with an extra-financial approach based on (i) the inclusion of CSR risk criteria in the stock-picking and analysis process, and (ii) measurement of the social and environmental impacts of each company related to the SDGs. The Fund targets sustainable investment as set out in Article 9 of the SFDR regulation.

The Fund will invest at least 75% of its assets in shares of small and medium-capitalization companies having their registered office in countries of the European Union or in countries of the European Economic Area which have entered into a tax treaty with France.

Targeted companies will meet the eligibility criteria for the Plan d'Epargne en Actions dédié aux Petites et Moyennes Entreprises (PEA-PME) the equity savings plan for SMEs available to investors with tax residence in France. The eligibility criteria are the following: (i) less than 5,000 employees, (ii) an annual turnover not exceeding EUR 1.5 billion or a balance sheet total not exceeding EUR 2 billion, and (iii) the company's shares are admitted to trading on a regulated market with a market capitalization of less than EUR 1 billion or have been admitted to trading on such market at the close of at least one of the four accounting years preceding the year taken into account to assess the eligibility of the shares of the relevant company. Compliance with such criteria is assessed when the Fund invests in the relevant shares.

The investment universe comprises mainly shares issued by small-cap companies, nevertheless the management company may at its sole discretion invest in shares issued by large-caps companies. The Fund may also invest in units of open-ended undertakings for collective investment (UCIs) (including ETFs and index-tracking funds) up to a maximum of 10% of its net assets. The Fund may also hold cash and cash equivalents on an ancillary basis.

The management team's approach is based on the conviction that companies that include sustainable development issues in their strategy offer better long-term prospects. To this end, through a best-in-universe approach, implementing the Fund's strategy involves picking companies that (i) respect environmental, social and governance criteria measured in terms of an ESG score including themes such as the environmental and social impact of products and services, the respect of human rights, the supply chain and employee health and safety, use of resources, and (ii) are attractive in terms of their contribution to SDGs. Measurable performance indicators are followed by the manager such as the number of job creations, R&D spending and scope 1, 2 & 3 carbon emissions. At least 90% of securities in the portfolio have obtained a Sustainability ESG risk score and an internal social and environmental impact rating.

Implementing the Fund's strategy is based on the following principles:

(i) an investment process favouring the selection of securities on the basis of the importance given on-site to visits and to the analysis of target companies and the use of an internal valuation model, and (ii) strong convictions which are reflected in a concentrated portfolio of companies with economic models deemed consistent and sustainable.

The Fund will not employ any techniques and instruments relating to transferable securities and money market instruments, such as securities lending, repurchase and reverse repurchase transactions, buy-sell back or sell-buy back transactions.

No income will be paid on your shares.

You may redeem your investment on demand on a daily basis in accordance with the terms specified in the prospectus.

There can be no assurance that the Fund will meet its objectives.

Risk and reward profile

With lower risk, With higher risk,

←————→

potentially lower rewards potentially higher rewards

1	2	3	4	5	6	7
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This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio.

Risk Category 6 reflects very high potential gains and/or losses for the portfolio. This is mainly due to investments in equities on the European market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Liquidity risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices. This can be the result of shocks of unprecedented intensity and severity such as but not limited to pandemics and natural disasters.

Small capitalisation: The Fund invests significantly in smaller companies which can carry a higher risk because their prices may be subject to higher market fluctuations than those of larger companies.

Risk linked to the use of derivative instruments: The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Concentration risk: To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

Investments into other UCI/UCITS: A Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavourable performance.

More information in relation to risks in general may be found in the "General Risk factors" section of the prospectus.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	None

The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.

Charges taken from the Fund over a year

Ongoing charges	2.59%
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Charges taken from the Fund under specific conditions

Performance fee	2.51% for the Fund's last financial year
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20% a year of any returns the Fund achieves above the Benchmark, the MSCI Europe Micro Cap Index (NR, EUR).

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

Ongoing charges are based on the charges for the previous year, ending on 31 December 2021. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

A performance fee may be paid to the management company even if the performance is negative over the Crystallisation Period, as defined in the prospectus.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.lonviacapital.com.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 13 October 2020

Share class launch date: 21 October 2020

Base currency: Euro

Benchmark: MSCI Europe Micro Cap Index (NR, EUR).

Practical information

Depositary: CACEIS Bank, Luxembourg Branch

Copies of the Fund's prospectus, annual reports and latest periodical publications are available, free of charge, from Lonvia Capital, Avenue de l'Opéra, 75001 Paris, France, and at www.lonviacapital.com. These documents are available in English.

Lonvia has a number of different sub-funds. The assets and liabilities of each sub-fund are segregated by law. The prospectus and the periodic reports are prepared for Lonvia as a whole. You may apply for shares in this Sub-Fund to be converted into shares of other sub-funds of Lonvia. The switch charge (if any) may be charged on such a conversion. For more information on how to convert your shares to shares of other sub-funds, please refer to the "Conversion of Shares" section in the prospectus.

More share classes are available for this Sub-Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The net asset value is available from the management company at the above postal address or on its website www.lonviacapital.com.

The remuneration policy is available on the prospectus of the Fund at <https://www.lonvia.com/en/regulatory-informations>. Hard copies are available on request, free of charge. Any request for further information must be addressed to Lonvia Capital.

Depending on your tax regime, any capital gains and income arising from the ownership of units in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Lonvia Capital may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this Fund.

The Funds is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Lonvia Capital is authorised in France and supervised by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 31 January 2022.