

GAM Multistock - Asia Focus Equity

GAM Asia Focus Equity

Share Class C / Currency EUR

Marketing Material - Data as of 28.02.2022

NAV per share EUR 102.54



Fund description

Investment objective: The fund seeks to achieve long-term capital growth by investing in a concentrated portfolio across Asia ex Japan. The fund focuses on sectors and companies that are deemed important to the local economic activity and which tend to be under-represented in stock market indices. The fund is suitable for long-term oriented investors who wish to participate in an active, unconstrained investment strategy.

Opportunities: The fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist. The fund gives investors easy access to the emerging markets. Many of these countries may offer attractive potential returns in various asset classes.

Risk factors:

Credit Risk / Structured Products: Should the counterparty to a structured note default, the value of those structured notes may be nil.

Currency Risk: The value of investments in assets that are denominated in currencies other than the base currency will be affected by changes in the relevant exchange rates which may cause a decline.

Currency Risk - Non Base Currency Share Class: Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

Market Risk / Emerging Markets: Emerging markets will generally be subject to greater political, market, counterparty and operational risks.

Special Country Risk / China: Changes in China's political, social or economic policies may significantly affect the value of the Fund's investments. China's tax law is also applied under policies that may change without notice and with retrospective effect.

Equity: Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Shanghai-Hong Kong Stock Connect / Shenzhen Connect Risk: The Fund may be investing in China A Shares via the Shanghai-Hong Kong Stock Connect / Shenzhen Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

Risk profile



Fund facts

Fund management company GAM (Luxembourg) S.A.

Investment management company GAM Investment Management (Switzerland) AG

Fund managed by Jian Shi Cortesi Aldo Meroni

Legal structure SICAV under Luxembourg law

Domicile Luxembourg

Benchmark MSCI AC Asia ex Japan ND

Inception date of the fund 28.04.2000

Inception date of the class 16.11.2020

Total fund assets EUR 191.31 m

Base currency of the class EUR

Currency hedging not hedged against base currency

Min investment of the class EUR 500'000

Management fee 0.65%

ISIN LU2257365705

SEDOL BKPRW2

Valoren 58213200

Please see the current fund prospectus for further details on fees and charges.

Key information regarding the share class:
Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. **Before subscribing, read the prospectus and the KIID which are available at www.gam.com or from your distributor.**

Share class performance

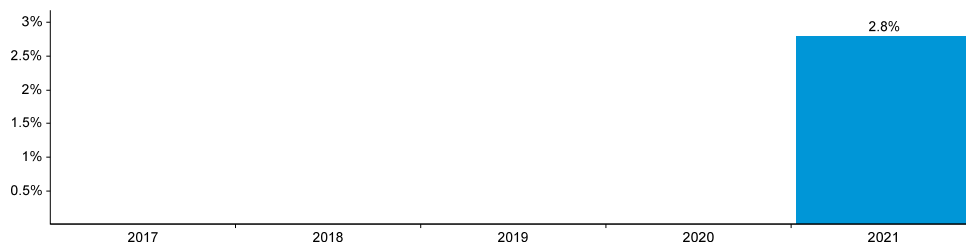
Performance in %	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-4.18	-2.20	-4.68	-13.59	n.a.	n.a.	2.54	n.a.	n.a.	1.97
Benchmark	-4.20	-2.54	-3.88	-7.54	n.a.	n.a.	1.47	n.a.	n.a.	1.14

Rolling performance		2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
Feb-Feb(%)						
Fund		n.a.	n.a.	n.a.	n.a.	-13.59
Benchmark		n.a.	n.a.	n.a.	n.a.	-7.54

Performance - % Growth



Calendar year performance



Contact details

GAM (Luxembourg) S.A.
Grand-Rue 25
1661 Luxembourg
Tel: +352 26 48 44 01

Key to charts and tables:

Fund: GAM Asia Focus Equity - Share class C / Currency EUR; Benchmark: MSCI AC Asia ex Japan ND

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Asset allocation

Largest positions

Security

Taiwan Semicon Man Co Ltd

Samsung Electronics Co Ltd

Tencent Holdings Ltd

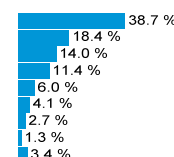
JD.COM INC - CL A

HDFC Bank Ltd

Total

Structure by country

Country	%
TW	9.27
KR	6.17
CN	4.79
CN	3.49
IN	3.36
	27.08
China	
Taiwan	
South Korea	
India	
Hong Kong	
Indonesia	
Singapore	
Malaysia	
Liquidity	



Asset allocation, continued

Structure by sector



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Glossary

Alpha (Jensen's): Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

Benchmark: an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Beta: a measure of the volatility of the performance of an investment relative to the performance of the underlying market. An investment with a beta of 1 indicates that its performance will move up or down in line with the performance of the market. An investment with a beta of more than 1 means that its performance rises and falls more than that of the market; beta of less than 1 means that its performance rises and falls less than that of the market.

Correlation: a statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

Information ratio: the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Sharpe ratio: the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Tracking error: the tracking error measures the divergence between the return of a fund in relation to its benchmark.

Volatility: a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

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