AZ EQUITY
FOOD & AGRICULTURE

LU2240827548

SHARE CLASS: BAZ FUND (ACC)

Unless otherwise stated, all data as of the end of February 2024

FUND OVERVIEW

The Fund aims to achieve capital appreciation by investing in a diversified portfolio of equity and equity-related securities issued by companies mainly based in developed markets, involved in the production or sale of products and services linked to the food and agriculture sector. Derivatives, ETFs and other UCIs might be used for tactical reasons and hedging purposes. The Fund's base currency is EUR. The currency exposure is not systematically hedged.

KEY FACTS

Fund Category	Equity
Fund Sub-Category	Thematic
Fund Launch Date	2020
Share Class Launch Date	2020
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2240827548
Bloomberg Ticker	AZEFABE LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 104 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Matteo Pagella (Luxembourg)

TOP TEN HOLDINGS

NESTLE SA-REG	6.2%
DANONE	4.4%
COMPASS GROUP PLC	4.1%
WALMART INC	3.2%
INTL FLAVORS & FRAGRANCES	3.1%
CANADIAN PACIFIC KANSAS CITY	3.1%
STARBUCKS CORP	3.1%
SYSCO CORP	3.1%
GEA GROUP AG	2.9%
DSM-FIRMENICH AG	2.9%

ESG OVERVIEW

Overall ESG Rating

FEES AND CHARGES

Max Entry Fees	0%
Management Fees	1.80%
Max Exit Fees	2.50%
Performance Fees	No

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
		14.51%	-9.42%	-7.30%	0.64%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
1.14%	2.22%	-4.10%	-8.16%	-1.83%	

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	**4**	5	6	7

For more details, please refer to the Key Investor Information Document (KID).

KEY RISKS

Emerging Market Risk: Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

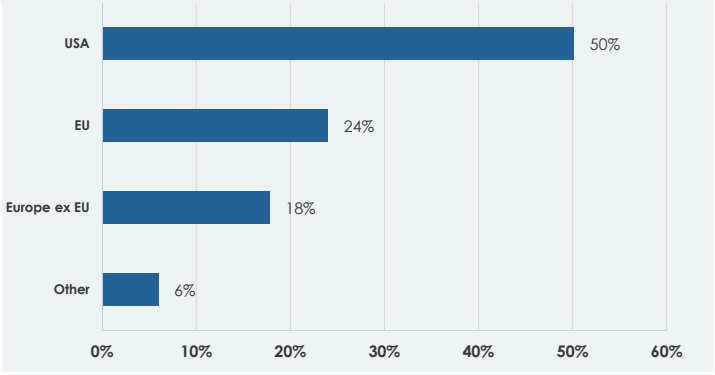
ESG Strategy Risk: Risks associated with investment policies that take an ESG approach. The use of ESG criteria can affect the performance of a Sub-fund, which may, therefore, differ from that of other Sub-funds with similar investment policies but which do not take ESG criteria into account.

Systematic Market Risk: Risk of circumstances such as an economic shock or political instability on the market in which the Fund invests causing a loss of value for all investments in the Fund.

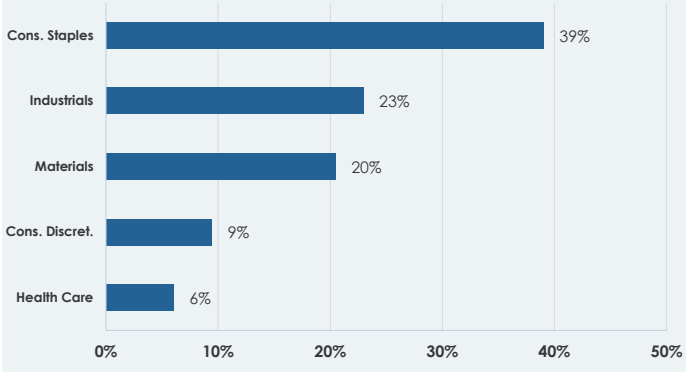
For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

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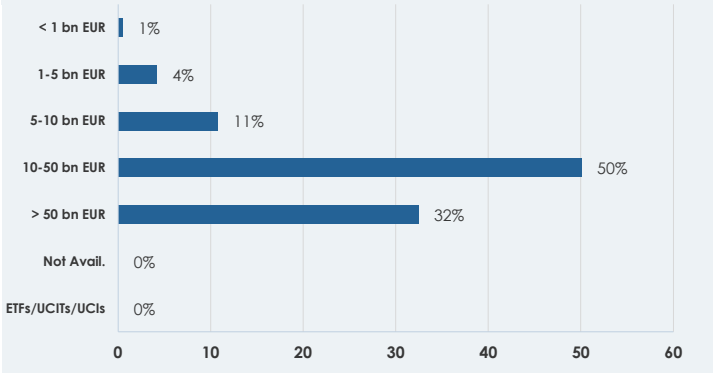
Breakdown by Country



Equity Breakdown by Sector



Breakdown by Market Cap



Equity Style Box (% Weight)



AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU2240827464	ACC	EUR	AAZ FUND (ACC)	2.00%	3.97%	0%	1,500	30/11/2020	Retail	No
LU2240827548	ACC	EUR	BAZ FUND (ACC)	0%	3.97%	2.50%	1,500	30/11/2020	Retail	No
LU2240827621	ACC	USD	AAZ FUND USD (ACC)	2.00%	3.33%	0%	1,500	30/11/2020	Retail	No
LU2240827894	ACC	EUR	AINSTITUTIONAL EURO	2.00%	2.02%	0%	250,000	30/11/2020	Institutional	No
LU2240827977	ACC	USD	AINSTITUTIONAL USD	2.00%	2.02%	0%	250,000	30/11/2020	Institutional	No

Disclosure

This fund promotes environmental and/or social characteristics within the meaning of Article 8(1) of the SFDR Regulation, and is required to maintain an overall ESG rating of at least BBB at portfolio level. The ESG rating is based on MSCI ESG Research data and methodology. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leave = BBB; 1 grey leave = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The source of sectoral classification used in Breakdown by Sector chart is the Bloomberg Industry Classification Systems (BICS).

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