

# T. Rowe Price Asian Equity (ex-Japan)

a sub-fund of Premium Selection UCITS ICAV

Class I – dis – USD, ISIN IE00BMTVJC26

March 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 31/03/2024.  
Investors should read the Key Investor Information Document and Prospectus prior to investing.



## FUND OVERVIEW

The Fund aims over the long term to increase the value of its shares through growth in the value of its investments. The Fund invests its assets primarily, directly or indirectly, in the shares of companies in the shares of companies, which are listed, incorporated, with a registered office or principal place of business in Asia (excluding Japan). Up to 30% of the Fund's assets can be invested in shares of companies domiciled in other developed or emerging markets, as long as consistent with the investment policy. The Fund can invest directly or indirectly up to 20% of its assets in China A shares via both, the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to 10% of its assets in debt and debt-related securities of investment grade issued by corporations, which are listed on a recognised market globally. The Fund may also hold up to 20% of its assets in cash or invest in ancillary liquid assets for liquidity purpose. The Fund may use financial derivatives for investment, efficient portfolio and/or hedging purposes. The Fund may use investment techniques known as 'hedging' to provide protection against exchange risks for the efficient management of its investments or to hedge a non-base currency share class. The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

## FUND OPPORTUNITIES

A highly qualified and experienced investment manager actively manages the Fund. Equities are selected using a fundamental analysis to identify companies with sustainable above-market earnings growth rates while incorporating macroeconomic views in bottom analysis to the extent possible.

## RISK FACTORS

A significant portion of the Fund's assets may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. The Fund may invest in financial derivative instruments which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested. Due to the fact that the Fund may invest into the China A Shares market via both, Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect, various additional risks which include but are not limited to regulatory risks and suspension risks may thereby be caused and should be emphasised to the general investment and equity related risks.



Source: Three Rock Capital Management Ltd., MSCI. The Fund was established in December 2020. This Class was created in December 2020. Share Class and Benchmark performance displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

**Past performance is not necessarily indicative of future performance** and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed

## RISK AND REWARD PROFILE

Lower Risk				Higher Risk		
Typically Lower Rewards				Typically Higher Rewards		
1	2	3	4	5	6	7

## KEY FACTS

ISIN	IE00BMTVJC26
Valoren	57070287
Management Company	Three Rock Capital Management Ltd.
Investment Manager	T. Rowe Price International Ltd., UK
Asset Class	Equity
Share Class Currency	USD
Base Currency	USD
Benchmark	MSCI All Country Asia ex Japan Index
Fund Inception Date	11/12/2020
Share Class Launch Date	11/12/2020
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	USD 1,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	Annually
Total Fund Assets	USD 279.92 m
Total Share Class Assets	USD 183.82 m

## FEES AND CHARGES

Ongoing charges	0.81%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	0.81%
Performance fees	0.00%

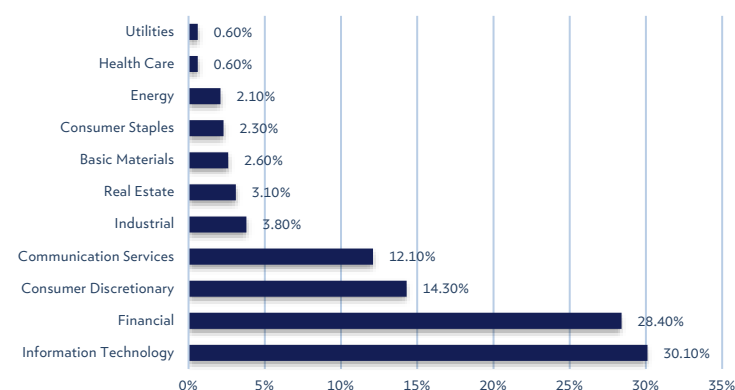
## TOP 10 HOLDINGS (%)

TAIWAN SEMICONDUCTOR MANUFACTU	9.26
SAMSUNG ELECTRONICS CO LTD	8.74
TENCENT HOLDINGS LTD	5.03
DBS GROUP HOLDINGS LTD	3.31
BANK CENTRAL ASIA TBK PT	2.92
ASML HOLDING NV	2.69
ICICI BANK LTD	2.59
AIA GROUP LTD	2.49
MEDIATEK INC	2.47
ALIBABA GROUP HOLDING LTD	2.45
Total of Portfolio	41.95

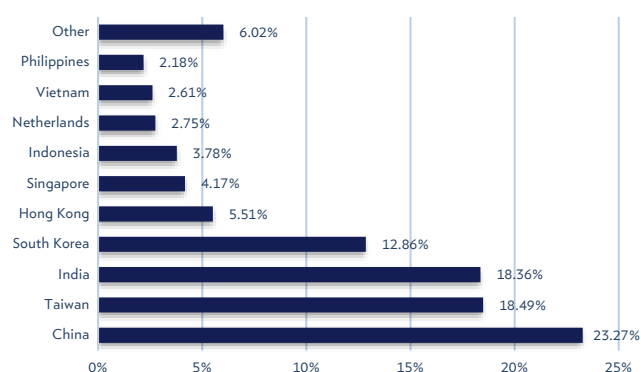
## CURRENCY EXPOSURE (%)

HONG KONG DOLLAR	19.44
NEW TAIWAN DOLLAR	19.36
INDIAN RUPEE	17.40
SOUTH KOREAN WON	12.86
UNITED STATES DOLLAR	9.92
CHINESE YUAN RENMINBI	4.54
INDONESIAN RUPIAH	3.78
SINGAPORE DOLLAR	3.39
VIETNAM DONG	2.61
PHILIPPINES PESO	2.18
OTHER	4.52
Total of Portfolio	100.00

## SECTOR EXPOSURE



## COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

## GLOSSARY

**Business Day (BD):** any bank working day in Ireland (other than North bound Stock Connect trading holidays).

**Benchmark (BM):** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Ongoing Charges:** is a figure representing all annual charges and other payments taken from the fund.

**SRRI:** is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

## IMPORTANT LEGAL INFORMATION

Source: Three Rock Capital Management Ltd. (TRCM), unless otherwise stated. Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis, gross of taxes. TRCM has not independently verified the information from other sources and TRCM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete. All data and information provided is updated at the date of this Document, unless otherwise indicated. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Premium Selection UCITS ICAV (PSI) is an open-ended investment company established in Ireland which is available for sale in certain jurisdictions only. PSI is not available for sale in the U.S. or to U.S. persons. Product information concerning PSI may not be published in the U.S. Subscriptions in any sub-fund of the PSI are valid only if made on the basis of the current Prospectus and respective Supplement, the most recent financial reports and the Key Investor Information Document (KIID), which are available on [www.fundinfo.com](http://www.fundinfo.com). Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. This material is produced by PSI with the greatest of care and to the best of its knowledge and belief. Data and information may not be reproduced or redistributed without permission of PSI. PSI provides no guarantee with regard to the content and completeness of this material and does not accept any liability for losses which might arise from making use of this information. This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material. The views expressed herein are those of the manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside our control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security. Allocations and holdings are subject to change. This is not an invitation to invest in any TRCM product or strategy. This material mentions one or several sub-funds of Premium Selection UCITS ICAV, registered office at 1 WML, Windmill Lane, Dublin 2, Ireland, an umbrella with variable capital and segregated liability between the sub-funds, incorporated under the laws of Ireland and authorised by the Central Bank of Ireland (CBI) as a UCITS Fund in accordance with the Directive 2009/65/EC. Management Company is Three Rock Capital Management Limited, a wholly owned subsidiary of Julius Baer Group AG, with registered office at 61 Thomas Street Dublin 8, Ireland. A summary of investor rights and details for local language investor redress arrangements can be found at [www.threerockcapital.com/cbdr](http://www.threerockcapital.com/cbdr).

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English and the KIID in German can be obtained free of charge, from the Information Agent GerFIS – German Fund Information Service UG (Haftungsbeschränkt) Zum Eichhagen 4, 21382 Brietlingen, Germany or on the internet at [www.fundinfo.com](http://www.fundinfo.com). AUSTRIA: The legal documents in English and the KIID in German can be obtained free of charge, from the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria or on the internet at [www.fundinfo.com](http://www.fundinfo.com). FRANCE: The prospectus, the annual report and the most recent half-yearly report in English and the KIID in French can be obtained free of charge from the centralising agent in France Société Générale, 29, Boulevard Haussmann 75009 Paris OR on the internet at [www.fundinfo.com](http://www.fundinfo.com). The prospectus is not available in French. LUXEMBOURG: The legal documents in English can be obtained free of charge, from the Local Representative in Luxembourg Société Générale Luxembourg (centre opérationnel), 28-32 Place de la gare, L - 1616 Luxembourg or on the internet at [www.fundinfo.com](http://www.fundinfo.com). NETHERLANDS: The English version of the prospectus and the English version of the KIID can be obtained free of charge on the internet at [www.fundinfo.com](http://www.fundinfo.com). Before investing, read the Prospectus and respective Supplement and the KIID. SINGAPORE: In Singapore, this material is limited to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ("SFA") only and does not constitute to an offer to subscribe for shares in any of the funds mentioned herein. A copy of the prospectus or profile statement is available and can be obtained at [www.fundinfo.com](http://www.fundinfo.com). 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UK: As far as UCITS domiciled in Ireland described herein are recognised schemes under section 264 of the Financial Services and Markets Act 2000: Copies of the legal documents can be obtained in English, free of charge, from the Facilities Agent Carne Financial Services (UK) LLP and address is 2nd Floor, 107 Cheapside, London, EC2V 6ND, United Kingdom or on the internet at [www.fundinfo.com](http://www.fundinfo.com). Investments in the funds are not protected by the Financial Services Compensation Scheme. ITALY: The Fund(s) mentioned in this document is/are notified for marketing in Italy to professional and retail investors. Past performance is not indicative of future performance. Before investing, read the Prospectus and respective Supplement (in English) and the KIID (in Italian) available on [www.fundinfo.com](http://www.fundinfo.com). DENMARK: The PSI has appointed StockRate Asset Management A/S, Sdr. Jernbanevej 18D, 3400 Hillerød, Denmark, as its Danish representative. 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