

## UBS (Lux) Bond Fund – Asia Flexible (USD) (EUR hedged) I-A1-acc

### Portrait

- The actively managed fund invests primarily in securities denominated in USD and local currencies issued by Asian economies/borrowers (ex Japan).
- The fund takes long and short positions to become market neutral and hence minimise the impact of market volatility
- The exchange rate risk between USD and EUR is largely hedged. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

Securities no.	58,159,525
ISIN	LU2257650221
Reuters symbol	–
Bloomberg Ticker	–
Currency of account	EUR
Issue/redemption	daily
Management fee p.a.	0.500%
Flat fee	0.630%
Swing pricing	yes
Benchmark	JP Morgan Asia Credit Index (hedged EUR)

### Current data

Net asset value 31.3.2023	EUR	79.93
– high last 12 months	EUR	86.67
– low last 12 months	EUR	71.65
Assets of the unit class in m	EUR	4.90
Fund assets in m	EUR	379.64
Last distribution		reinvested

### Key risk figures (annualised)

	3 years	5 years
Tracking error	n.a.	n.a.
Beta	n.a.	n.a.
Correlation	n.a.	n.a.
Total risk	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk-free rate (5 years) =	-0.21	

The statistical ratios were calculated on the basis of logarithmic returns.

### Sectors (in %)

	Portfolio
Financial system	36.18
Quasi-Sovereign	18.22
Sovereigns	9.47
Real estate	7.94
Telecommunication	7.48
Cash & Derivatives	3.46
Oil and Gas	3.31
Industrials	3.11
Consumer services	2.99
Others	7.84
<b>Total</b>	<b>100.00</b>

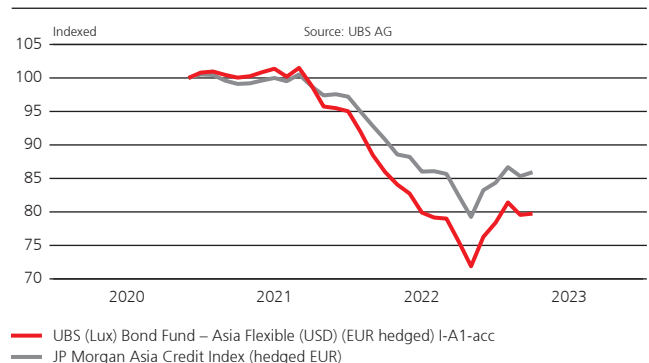
### Currency exposure (in %)

	Portfolio
USD	99.75
EUR	0.16
JPY	0.08
CNH	0.01
<b>Total</b>	<b>100.00</b>

### Performance (in %)

	Portfolio	Benchmark
04.2022	-2.19	-2.47
05.2022	-1.59	-0.40
06.2022	-3.44	-2.49
07.2022	-0.92	0.07
08.2022	-0.20	-0.47
09.2022	-4.36	-3.82
10.2022	-4.86	-3.82
11.2022	6.11	5.05
12.2022	2.79	1.33
01.2023	3.84	2.75
02.2023	-2.28	-1.55
03.2023	0.24	0.69
2023 YTD	1.72	1.85
2022	-17.49	-13.21
2021	-5.73	-3.30
2020 (since launch 11.2020)	0.80	0.52
Ø p.a. 2 years	-10.72	-6.89
since end of fund launch month 11.2020	-20.25	-14.08

### Indexed performance



Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

### Breakdown of credit quality (in %)

Ratings	Portfolio
AAA	0.01
AA	14.39
A	31.97
BBB	38.31
BB	6.09
B	3.15
CCC	1.08
CC	0.00
C	0.44
D	0.57
NR	0.53
Cash	3.46
<b>Total</b>	<b>100.00</b>

### Other key figures

	Portfolio
Average rating	BBB+
Modified duration	4.3
Average maturity (in years)	6.4
Theoretical yield to maturity (gross)	7.1

\* in each case the lowest rating of S&P, Moody's or of UBS Global AM's internal credit rating.

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