

Professional Marketing Communication / Publicité / Financial Promotion addressed to investors in the countries mentioned under “Registration and Target Market Definition”, related to **E.I. Sturdza Funds plc – Strategic Bond Opportunities Fund** – (hereinafter referred to as the “Fund”) a sub-fund of E.I. Sturdza Funds plc, an Irish open-ended umbrella investment Company with variable capital – UCITS (“the Company”).

Investment Objective & Policy

The investment objective of the Fund is to achieve a total return through a combination of capital growth and income by investing in a globally diversified portfolio of fixed income securities that are listed or traded on a Recognised Exchange. The Fund invests in bonds predominantly denominated in USD, including Sovereigns, Supranationals and Agencies (together SSAs), corporate bonds across all sectors and financials.

Pursuant to the EU's Sustainable Finance Disclosure Regulation (EU) 2019/2088 (“SFDR”), the Fund is classified as a fund that promotes environmental or social characteristics. The Fund will have an averaged ESG score higher than the averaged ESG score of its initial investment universe. For more information on the Fund's investment approach with respect to sustainability and non-financial criteria, please refer to Annex I of the Fund's supplement or www.ericsturdza.com.

The performance of the Fund is measured against the Composite Benchmark Index (the “Benchmark”).

There is no assurance or guarantee that the Fund's investment objective will be achieved or that there will be a return on capital.

Fund Past Performance Versus Benchmark



Annualised Returns %

	1M	3M	1Y	2Y	3Y	Annualised Inception
B USD Class	-1.35	-4.97	-4.30	-1.11	1.21	2.25
Benchmark	-1.42	-3.19	-1.89	-0.71	1.44	2.05

Calendar Year Returns %

	YTD 2022	2021	2020	2019	Fund Inception
B USD Class	-4.97	-0.92	5.85	7.47	7.62
Benchmark	-3.19	-0.84	4.61	5.94	6.90

12 Month Returns %

	01/04/2021 - 31/03/2022	01/04/2020 - 31/03/2021	01/04/2019 - 31/03/2020
B USD Class	-4.30	2.19	6.01
Benchmark	-1.89	0.48	5.87

Risk & Reward Indicator (“SRRI”) & Inherent Risks

The risk indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free.

1	2	3	4	5	6	7
< Lower Risk			Higher Risk >			
Potentially lower rewards			Potentially higher rewards			

The risk indicator for the Fund is set as 3, which reflects the historic price behaviour of the Fund.

Factors that affect the indicator include: Investments in bond and fixed income investments are subject to interest rate fluctuations and perceived measures of issuers creditworthiness which will directly affect the value of investments. The Fund may invest in non-investment grade issues and in corporate hybrid bonds which are subject to a unique set of risks. Investment in some markets, particularly emerging markets, may carry additional risks associated with failed or delayed settlement of market transactions and with the registration and custody of securities, resulting in a higher than average risk. Additional Risks: Credit, Custody and Settlement, Financial Derivatives, Liquidity and Operational risks.

For more information about potential risks, please refer to the Key Investor Information Document (KIID), the Prospectus and Supplement available at www.ericsturdza.com/literature/.

Source of graphs and tables: Morningstar. The performances presented are shown after deduction of ongoing charges and performance fees. Any entry or exit fees are excluded from this calculation. Dividends reinvested. Benchmark returns are for the same period as for the class: Net Return, dividend reinvested. The reference benchmark of this class is used for performance comparison purposes only. The performance of the benchmark is not indicative of past or future performance of the Fund.

Reference periods:

- Annualised Returns as of the date of the reporting over the defined period. Data less than 1 year is not annualised.
- Calendar Year Returns: Annual Performance for the stated calendar year.
- 12 Month Returns: performance for the stated time frame.

When the currency presented differs from yours, changes in exchange rates may have an adverse effect on the value price or income of the product. Class currency hedging is used on non base currency classes aiming to reduce the impact of currency risk. The performance and NAVs of all classes may be obtained at ericsturdza.com. Please refer to the glossary at ericsturdza.com/glossary for further explanation on specific terminologies.



Top Issuers

Issue	Sector	%
UNITED STATES TREASURY	Government	25.48
LA POSTE SA	Industrial	3.25
ASTRAZENECA PLC	Consumer, Non-Cyclical	3.13
EDP - ENERGIAS DE PORTUGAL SA	Utilities	3.10
ORANGE SA	Communications	3.09

Credit Rating %

AAA	-
AA	35.11
A	10.55
BBB	32.89
BB	12.82
NR	-

Maturity Allocation %

0 - 1 yr	8.11	5 - 7 yr	14.57
1 - 3 yr	26.25	7 - 10 yr	23.69
2 year Nt FUT	-	10+ yr	2.67
3 - 5 yr	16.10	10 year Nt FUT	-22.66
5 year Nt FUT	-	20 year Nt FUT	-

Sector Allocation %

Government	29.80
Communications	18.86
Utilities	14.96
Consumer Staples	8.94
Industrials	6.16
Technology	5.29
Financials	4.40
Energy	1.71
Consumer Discretionary	1.26

Geographical Allocation %

United States	52.96	Germany	3.03
France	11.68	South Korea	2.98
United Kingdom	6.25	Italy	2.83
Spain	4.82	Singapore	2.23
Portugal	3.10	Switzerland	1.50

Portfolio Characteristics %

Weighted Average Maturity (years)	3.56
Average Yield to Maturity	3.20
Average Modified Duration	2.70

Portfolio Weightings %

Long Exposure	91.38
Duration Hedge Exposure	-22.66
Cash Exposure	8.62
Top 10	52.99
Number of Holdings #	37

Source: Eric Sturdza Investments. Allocation data is provided for illustration purposes and is subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. The assets in the allocation may not be available in your country of residence, please check with your investment adviser. Please refer to the glossary at ericsturdza.com/glossary for further explanation on specific terminologies.

Fund Share Classes, Assets Under Management (AUM) & NAV

Share Class	ISIN	Bloomberg Code	Morningstar Overall Rating ¹	Inception Date	Fund AUM	Class AUM	NAV
A CHF Class	IE00BF55G628	EISBCHA ID	★★★	14/12/2018	CHF62,364,350.47	CHF4,707,512.00	CHF992.61
A EUR Class	IE00BF55G735	EISBOEH ID	★★★	14/12/2018	€60,907,996.34	€3,353,817.00	€1,000.05
A USD Class	IE00BF55G511	EISBOUA ID	★★★	14/12/2018	\$67,768,922.00	\$22,503,643.00	\$1,062.39
AD EUR Class	IE00BF55G404	EISBEHD ID	★★	14/12/2018	€60,907,996.34	€359,406.00	€852.23
B CHF Class	IE00BF55FZ42	STSBOBC ID	†	26/11/2020	CHF62,364,350.47	CHF4,764,526.00	CHF928.47
B EUR Class	IE00BF55G065	EISBEHI ID	★★★	14/12/2018	€60,907,996.34	€10,032,585.00	€1,014.46
B GBP Class	IE00BMVHG165	EISBOBP ID	†	29/01/2021	£51,470,496.26	£48,037.00	£942.82
B USD Class	IE00BF55FY35	EISBOUI ID	★★★	14/12/2018	\$67,768,922.00	\$16,674,267.00	\$1,076.18
SI GBP Class	IE00BMVHG058	EISBOSP ID	†	29/01/2021	£51,470,496.26	£4,719.00	£943.85
SI USD Class	IE00BF55G172	EISBOSI ID	†	14/01/2021	\$67,768,922.00	\$2,934,380.00	\$945.05

† Class not eligible for a Morningstar rating.

Fees & Expenses

Share Class	ISIN	Minimum Investment (Class Currency)	Management Fee (%)	Performance fee (%) ²	Entry Fee (%)	KIID Ongoing Charge (%)	Distribution Status	Currency Hedged
A CHF Class	IE00BF55G628	-	0.80	-	-	1.04	Acc	Yes
A EUR Class	IE00BF55G735	-	0.80	-	-	1.04	Acc	Yes
A USD Class	IE00BF55G511	-	0.80	-	-	1.04	Acc	No
AD EUR Class	IE00BF55G404	-	0.80	-	-	1.04	Inc	Yes
B CHF Class	IE00BF55FZ42	1,000,000.00	0.40	-	-	0.64	Acc	Yes
B EUR Class	IE00BF55G065	1,000,000.00	0.40	-	-	0.64	Acc	Yes
B GBP Class	IE00BMVHG165	1,000,000.00	0.40	-	-	0.64	Acc	Yes
B USD Class	IE00BF55FY35	1,000,000.00	0.40	-	-	0.64	Acc	No
SI GBP Class	IE00BMVHG058	10,000,000.00	0.30	-	-	0.54	Acc	Yes
SI USD Class	IE00BF55G172	10,000,000.00	0.30	-	-	0.54	Acc	No

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

¹Source of Rating: Morningstar. Rating provided for the defined share class. A high rating alone is an insufficient basis for an investment decision. Past performance is neither a guarantee nor a reliable indicator of future results. Returns could be reduced, or losses incurred, due to currency fluctuations. Please refer to the following link for more information about the methodology of calculation: <https://esi.fund/?ODI4MDE>.

²Of relative outperformance, if any, of the Net Asset Value per Share (before deducting the amount of any accrued liability for a performance fee) over the Benchmark.

Portfolio Manager



Eric Vanraes, a fixed income specialist since 1990, has been head of fixed income investments within the Eric Sturdza Group from July 2008. Prior to joining Banque Eric Sturdza SA he was a member of Senior Management, Head of Credit and Absolute Return Portfolio Management and Manager of four compartments of the SICAV UBAM at Union Bancaire Privée. Eric is a graduate of Grenoble Ecole de Management and the Institut d'Etudes Politiques. Further information on the investment team can be found at ericsturdza.com.

Key Facts & Terms

Fund Name	Strategic Bond Opportunities Fund
A Sub Fund Of	E.I. Sturdza Funds plc
Structure	UCITS V Compliant
Domicile	Ireland
Fund Life	Unlimited
Regulator	Central Bank of Ireland
Investment Manager & Global Distributor	E.I. Sturdza Strategic Management Limited
Management Company	Eric Sturdza Management Company S.A.
Investment Adviser	Banque Eric Sturdza SA
Administrator	SS&C Financial Services (Ireland) Limited
Depository	The Bank of New York Mellon SA/NV, Dublin Branch
Base Currency	USD
Benchmark	50% Secured Overnight Financing Rate (USD) (SOFR) + 50% Bloomberg US Aggregate Government/Credit Total Return Value Unhedged USD (LUGCTRUU)
Recommended Holding Period	The Fund is deemed appropriate for investors who plan to invest with a medium to long view.
Available Currency Classes	USD, EUR, CHF, GBP
Liquidity	Daily
Notification	One business day
Tax Statement	The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.



Registrations, Market Definition, Local Agents & Representatives

The Fund is currently registered for sale in the following countries:

Country / Definition

 **Finland (P)**

 **France (P)**

CACEIS Bank France SA – Centralising Agent

 **Germany (P)**

Marcard, Stein & Co AG – Paying & Information Agent
(Publication of NAV: www.fundinfo.com)

 **Italy***

Allfunds Bank SA, Milan Branch – Paying & Information Agent
(Publication of NAV: www.fundinfo.com)

 **Luxembourg (P)**

CACEIS Bank, Luxembourg Branch – Paying & Representative Agent

 **Netherlands (P)**

 **Norway (P)**

P= Public distribution to all investor types.

Q= Qualified investor distribution / Professional / Institutional investors only.

EU = Professional and Retail investors as per MiFID


***Italy:** Share classes can be registered either on an institutional basis or a retail basis in Italy. Generally all Share Classes are registered on an institutional basis, with the exception of the professional and 'C' designated share class which are registered for sale to the public.

Switzerland: Swiss Qualified investors and Swiss non-qualified investors.


United Kingdom: Professional Investors and Retail investors.

Singapore: Qualified Investors (restricted schemes).

Country / Definition

 **Spain (P)**

CIFRADOC User / Local Representative: Landwell / PwC Madrid
– CNMV number: 1269 – Local distributor: Allfunds Bank SA

 **Sweden (P)**

Skandinaviska Enskilda Banken AB – Paying Agent

 **Switzerland (P)**

The Fund is registered with the FINMA for public distribution to Swiss non-qualified investors. The Swiss Representative is CACEIS (Switzerland) SA and the Swiss Paying Agent is CACEIS Bank, Paris, Swiss Branch, 35 route de Signy, CH 1260 Nyon. Copies of the Swiss Prospectus, Swiss KIIDs, Swiss articles of association, Swiss annual and semi-annual reports may be obtained free of charge in English and French at the Swiss representative or at www.ericsturdza.com. Publication of subscription/redemption prices and NAV: www.fundinfo.com

 **United Kingdom (P)**

The Fund is a Recognised fund in the United Kingdom under the Financial Services and Markets Act 2000. This document is a financial promotion and has been approved for the purposes of Section 21 of the Financial Services and Markets Act 2000, by E.I. Sturdza Strategic Management Limited, which is an Authorised Schedule 5 entity. UK regulation for the protection of retail clients in the UK and the compensation available under the UK Financial Services Compensation scheme does not apply in respect of any investment or services provided by an overseas person. FE Fundinfo (UK) Ltd – Facilities Agent.

Morningstar Rating



Morningstar Sustainability Ratings




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Contact

For further information regarding the **Strategic Bond Opportunities Fund** please contact:

Adam Turberville Director

 +44 1481 742380

 a.turberville@ericsturdza.com

 ericsturdza.com



Disclaimer

IMPORTANT: For professional investors only and for Swiss Qualified investors. Investment involves risk. The value of investments, the funds and the income which may be generated from them can go down as well as up and therefore investors must be able to bear the risks of a substantial impairment or loss of their entire investments. Past performance may not be a reliable guide to future performance. Returns could be reduced, or losses incurred, due to currency fluctuations.

This marketing communication relates to E.I. Sturdza Funds Plc (the "Company") and its sub-fund the Strategic Bond Opportunities Fund (the "Fund"), an open-ended umbrella investment company with variable capital and segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 461518 and established as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Directive no 2009/65/EC as amended (the "UCITS directive"). A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

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The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. In general, the tax treatment depends on the individual circumstances of each potential investor and may be subject to change in the future. EISSML has not considered the suitability of investment against your individual needs and risk tolerance. Any potential investor should assess the suitability of this investment solution to his/her risk profile. Investment in the Fund is suitable only for those persons and institutions for whom such investment does not represent a complete

investment program, who understand the degree of risk involved (as detailed under the section headed "Risk Factors" in the Prospectus and Supplement), can tolerate a high level of volatility and believe that the investment is suitable based on the investment objectives and financial needs. Please consult your financial and tax adviser.

Investing in the Fund and any other sub-funds involves risks including the possible loss of capital. There can be no assurance that a sub-fund's investment objective will be achieved or that there will be a return on capital. The value of an investment may go down as well as up and you may not get back the amount you originally invested. Past performance and forecasts are not reliable indicators of future results. Performance figures do not take into account commissions, costs incurred on the issue and redemption, nor local taxes. Please note that performance figures, reference benchmarks and asset allocation are provided for information purposes only. Before any investment decisions, you must read the Fund Prospectus, the relevant Key Investor Information Documents (KIID), the articles of incorporation as well as the annual and semi-annual reports, to find out about the inherent risks, fees and conditions of the Fund. A copy of the English version of the prospectus of the Fund and the KIID is available on www.ericsturdza.com/literature and may also be obtained from info@ericsturdza.com. Where required under national rules, the KIID is also made available in the local language of the relevant EEA Member State. KIIDs must be made available to the subscriber prior to subscription. A summary of investor rights associated with an investment in the Fund shall be available in English from Eric Sturdza Investments by contacting info@ericsturdza.com or via www.ericsturdza.com/shareholder-rights. Morningstar is an independent provider of investment analysis. The Morningstar rating is a quantitative assessment of past performance that takes into account risk and inputted costs. It does not take into account qualitative elements and is calculated on the basis of a (mathematical) formula. The classes are categorised and compared with similar funds in the asset class, based on their score and they are awarded one to five stars. In each category the top 10% receive 5 stars, the next 22.5% 4 stars, the next 35% 3 stars, the next 22.5% 2 stars, and the last 10% 1 star. The rating is calculated monthly on the basis of historical performance over 3, 5 and 10 years and does not take into account the future performance.

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