



## KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### T. Rowe Price Asian Equity (ex-Japan)

(the “Fund”), a sub-fund of Premium Selection UCITS ICAV (the “ICAV”)

Class: A dis USD (ISIN: IE00BMTVJ776)

This Fund is managed by Three Rock Capital Management Limited (the “Manager”), a wholly owned subsidiary of Julius Baer Group AG

## OBJECTIVES AND INVESTMENT POLICY

**Objective:** The Fund aims over the long term to increase the value of its shares through growth in the value of its investments.

**Policy:**

The Fund invests its assets primarily, directly or indirectly, in the shares of companies, which are listed, incorporated, with a registered office or principal place of business in Asia (excluding Japan). Up to 30% of the Fund's assets can be invested in shares of companies domiciled in other developed or emerging markets, as long as consistent with the investment policy. The Fund can invest directly or indirectly up to 20% of its assets in China A shares via both, the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect. The Fund may also invest up to 10% of its assets in debt and debt-related securities of investment grade issued by corporations, which are listed on a recognised market globally. The Fund may also hold up to 20% of its assets in cash or invest in ancillary liquid assets for liquidity purpose. The Fund may use financial derivatives for investment, efficient portfolio and/or hedging purposes. The Fund may use investment techniques known as ‘hedging’ to provide protection against exchange risks for the efficient management of its investments or to hedge a non-base currency share class. The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

**Benchmark:** MSCI All Country Asia Ex-Japan Net Index.

**Benchmark purpose:** Performance comparison only. The Fund is actively managed and the Investment Manager has broad discretion to deviate from the Benchmark's constituents, weightings and risk characteristics within the Fund's Objective and Investment Policies. Equities are selected using a fundamental analysis to identify companies with sustainable above-market earnings growth rates while incorporating macroeconomic views in bottom analysis to the extent possible.

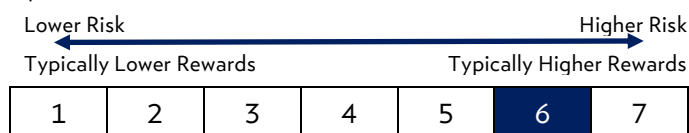
Investors may buy and sell shares of the Fund on any Business Day (other than Northbound Stock Connect trading holidays) which is also a day on which the retail banks in Ireland and Singapore are open for normal banking business.

This share class normally pays an annual dividend based on reportable income.

**Recommendation:** The Fund should be held for a long-term investment horizon and it may not be appropriate for investors who plan to withdraw their money within five years. For further information, please see the “Investment Objective” and “Investment Policy” sections of the Fund's Supplement.

## RISK AND REWARD PROFILE

The synthetic risk reward indicator (the SRRI) rating shows what risk and reward characteristics the Fund has, based on the Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of representative data.



On a scale of 1 (less risky) to 7 (more risky), this Share Class has a rating of 6 due to its past performance (or representative data) and the nature of its investments. Shares with a rating of 6 are subject to high price fluctuations.

Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss. This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund does not offer the investor a guaranteed return. Nor does it guarantee the fixed repayment of the money invested in the Fund by the investor.

The indicator takes account of those risks which are entailed in the Fund's net asset value. These mainly involve fluctuations in the value of investments. In addition to the risks expressed through the indicator, the Fund's net asset value may also be significantly affected by the following factors:

**Derivatives:** The Fund may invest in financial derivative instruments which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested.

**Currency:** The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.

**Emerging Markets:** A significant portion of the Fund's assets may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments.

**China A Shares:** Due to the fact that the Fund may invest into the China A Shares market via both, Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect, various additional risks which include but are not limited to regulatory risks and suspension risks may thereby be caused and should be emphasised in addition to the general investment and equity related risks.

For further information on risks, please refer to the Risk Factors section in the Funds prospectus and supplement.

## CHARGES

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	3.00%
This is the maximum that might be taken of your money before it is invested or before proceeds of your investments are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.69%
Charges taken from the fund under certain specific conditions	
Performance fee	0.00%

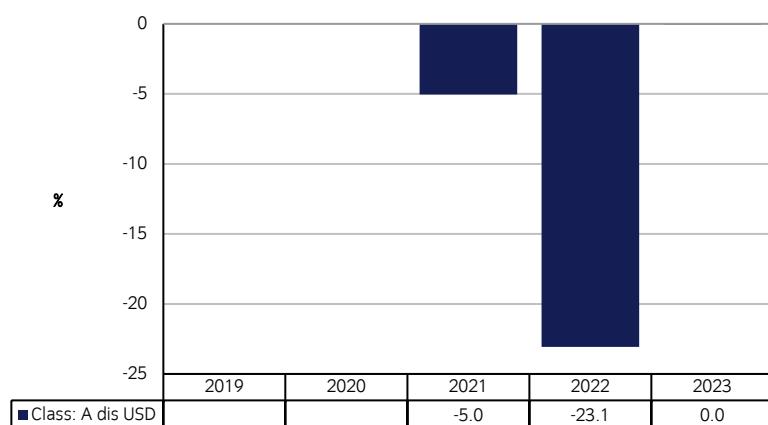
The entry and exit charges shown are the maximum you will need to pay. In some cases you might pay less - you can find out the actual entry and exit charges from your financial adviser or distributor.

The ongoing charges figure shown here is an estimate of the charges based on a projection of the expenses of the Fund for the first twelve months of operation of the Fund. This figure may vary from year to year. It excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid by the fund when buying or selling units/shares in another collective investment undertaking (if any).

A switching charge of up to a maximum of 1.00% of the NAV may be applied.

You will find more details about the calculation of the charges by checking the respective part of the prospectus and of the relevant supplement.

## PAST PERFORMANCE



- Past performance is not a guide to future performance.
- The chart shows the Fund's annual performance in USD for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end.
- Performance is shown after deduction of ongoing charges. Any entry or exit charges are excluded from the calculation.
- The Fund was launched in December 2020.
- The share class was launched in December 2020.

## PRACTICAL INFORMATION

- **Depository:** The Bank of New York Mellon SA/NV, Dublin Branch (Ireland).
- **Further information:** Additional information about the Fund (including the prospectus, supplement, latest annual and semi-annual reports, as applicable) can be obtained free of charge in English, German, Italian and French, as applicable, upon request to the registered office of the Manager: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland, or by visiting [www.fundinfo.com](http://www.fundinfo.com). You can also obtain any of these documents from the representative in your country, where one has been appointed.
- **Price Publication:** The latest share price is published at [www.fundinfo.com](http://www.fundinfo.com).
- **Tax legislation:** The Fund is subject to Irish tax laws. This may have an impact on your personal tax position. For further details, please speak to your tax adviser.
- **Liability statement:** Three Rock Capital Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- **Structure:** The Fund is a sub-fund of the ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds. This means, subject to applicable Irish laws, that the investments of the Fund cannot be used to pay the debts of the other sub-funds of the ICAV. However, these provisions have not been tested in other jurisdictions. The Prospectus and periodic reports are prepared for the entire ICAV.
- **Switches:** Subject to the conditions set down in the Prospectus, you are entitled to switch from one or more class to another either in the Fund or another sub-fund of the ICAV. Please refer to the Prospectus and Fund Supplement for further details.
- **Remuneration:** Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at [www.threerockcapital.com](http://www.threerockcapital.com). A paper copy of the remuneration policy will be made available free of charge upon request from the Manager.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank"). Three Rock Capital Management Limited is authorised in Ireland and regulated by the Central Bank. This key investor information is accurate as at 13 February 2024.