

# Tikehau Fund - Tikehau International Cross Assets

Share class R-Acc-EUR (ISIN LU2147879543)

A Sub-Fund of Tikehau Fund. A UCITS managed by Tikehau Investment Management

## Investment objectives and policy

Tikehau International Cross Assets (the "**Sub-Fund**") is a sub-fund of Tikehau Fund (the "**Fund**"). The Sub-Fund seeks to achieve, over a minimum recommended investment horizon of 5 years, a performance exceeding that of its benchmark indicator €STR + 150 bps, net of management fees specific to each share class. The Sub-Fund also promotes an extra-financial approach whereby the portfolio weighted average carbon intensity (the "**Carbon Intensity**") must be at least 20% lower than that of the MSCI World 100% Hedged to EUR Net Total Return Index.

Investors' attention is drawn to the fact that the Sub-Fund is actively managed and references a benchmark indicator exclusively as an ex-post performance indicator and, where relevant, for the purpose of calculating the performance fee.

The investment strategy of the Sub-Fund is to manage, on both an active and discretionary basis, a diversified portfolio of equity (between -20% and 100% of the Sub-Fund's net assets) and debt instruments (between 0% and 100% of the Sub-Fund's net assets), from all economic sectors and geographical areas.

The Sub-Fund may invest in securities belonging to the High Yield category (rating below BBB- according to S&P/Fitch or Baa3 at Moody's), which is more speculative in nature and has a higher risk of default, in return for a higher yield. The Sub-Fund may also invest up to 10% of the Sub-Fund's net assets in unrated debt securities. In order to assess the credit quality of these assets, the Management Company conducts its own credit analysis on debt securities that is independent of the ratings issued by these agencies. The DV01 (Dollar Value of a basis point) which measures the sensitivity of the portfolio to 1 basis point shift in interest rates, is between -0.1% and +0.1% of NAV. The Sub-Fund may also invest in government bonds.

The Sub-Fund may invest up to 10% of its net assets in each of the following categories (i) distressed/defaulted securities, provided that if distressed/defaulted securities represent more than 10% of the Sub-

Fund's net assets following a downgrading of the issuers' ratings, the exceeding portion will be sold as soon as possible, under normal market circumstances, and in the best interest of Shareholders, (ii) shares of listed or unlisted securitization companies and units or shares of UCIT and/or UCIs (including those managed by the Management Company). In addition, the Fund may invest in subordinated financial bonds, including contingent convertibles (CoCos), within 20% of its net assets.

The net exposure to currencies other than the reference currency of the Sub-Fund may be up to 100% of the Sub-Fund's net assets. The Sub-Fund's exposure to currency risk may reach 100% of the net assets.

To implement the strategies mentioned above, the Sub-Fund may use derivatives for the purpose of hedging or getting exposure to these asset classes, including embedded derivatives traded on regulated, organised or over-the counter Eurozone and/or international markets.

Carbon Intensity represents the arithmetic average of the carbon intensity of each of the issuers (total greenhouse gas emissions (GHG) on scopes 1 and 2 divided by total turnover) weighted by their weighting in the portfolio. This calculation entails certain methodological limitations identified in the prospectus (such as the use of external sources and the absence of consideration of scope 3 GHG linked to the value chain). ESG criteria also contribute to investment decisions but are not the decisive factor in these decisions.

The recommended investment horizon is 5 years.

Orders for subscription and redemption must be received by the registrar and transfer agent before 16:00 Luxembourg time one bank business day before the valuation date, and will be settled at the latest on the second Bank Business Day following the applicable valuation date.

R-Acc-EUR shares are capitalization shares.

R-Acc-EUR shares are reserved for all investors whose minimal initial subscription amount is EUR 100.

## Risk and reward profile



This Sub-Fund belongs to risk category 4 due to its overall exposure to the equity markets (including emerging countries) and the fixed-income market through securities of the "Investment Grade" category, and on a secondary basis, of the "High Yield" category, including distressed/defaulted securities and CoCos, which represent a greater return in exchange for a higher risk of default.

Historical data, such as those used to calculate the synthetic indicator, may not be a reliable indication for the future of the risk profile of the Sub-Fund.

The risk category of this Sub-Fund is not guaranteed and may change over time.

The lowest category does not mean "risk-free".

Investors receive no guarantee that they will get back the capital they initially invest.

### Key risks not taken into account in this indicator :

**Credit risk:** risk that an issuer of a bond (including money-market instruments) held by the Sub-Fund may default on its obligations to pay interest and repay principal and the Sub-Fund will not recover its investment. **DISCLAIMER : THIS SUB-FUND MAY INVEST UP TO 100% OF ITS ASSETS IN BONDS OF LOW CREDIT QUALITY, AND THEREFORE PRESENTS A VERY HIGH CREDIT RISK.**

**Liquidity risk:** There is a risk that the Company will not be able to pay repurchase proceeds within the time period stated in the Prospectus, because of unusual market conditions, an unusually high volume of repurchase requests, or other reasons.

**Counterparty risk:** The Sub-Funds will be subject to the risk of the inability of any counterparty (including the Depositary and Clearing Brokers) to perform with respect to transactions, whether due to its own insolvency or that of others, bankruptcy, market illiquidity or disruption or other causes and whether resulting from systemic or other reasons.

For a description of all risks, please refer to the Fund's prospectus.

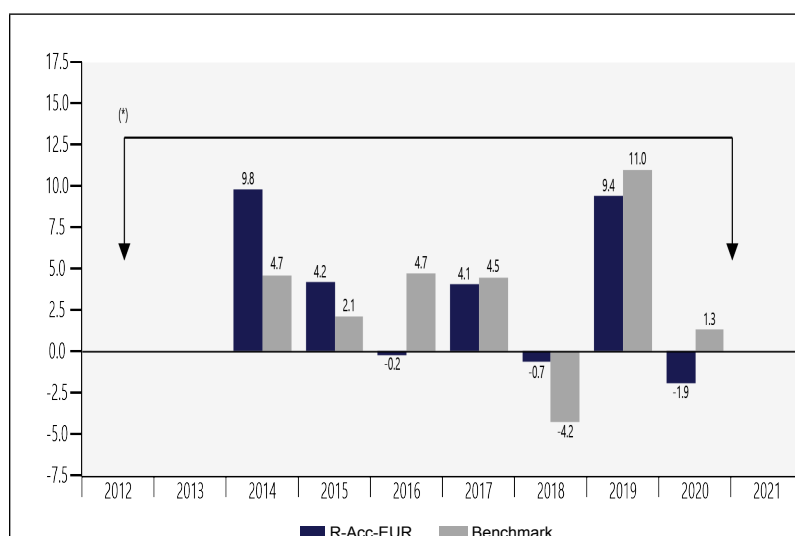
## Charges

The charges and fees paid cover the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		
Entry charges	1.00%	The percentage indicated is the maximum that may be deducted from your capital before it is invested, or before you are paid the returns on your investment. In certain cases, the charges paid may be lower than those published. Investors may request the exact amount of entry and exit charges from their financial advisor or distributor.
Exit charges	0.00%	
Charges taken from the Sub-Fund over a year		
Ongoing charges	1.34%	The percentage shown is based on the charges for the previous financial year (fixed management fees and transfer fees) ending 31 December 2020.Charges may vary from one financial year to another. They do not include performance fees nor portfolio intermediary fees, except in the case of an entry/exit charge paid by the Sub Fund when buying or selling units in another collective investment undertaking.
Charges taken from the Sub-Fund under specific conditions		
Performance fee	10% of the net performance over the Reference Indicator€STR + 150 bps , calculated net of management fees over a 5 years reference period, provided that the performance of the Share Class is higher than zero over the relevant reference period. Any past underperformance or negative performance of the Share Class compared to the Reference Indicator over that reference period must be clawed back before a performance fee becomes payable.Amount of performance fee charged in the last financial year : 0.00%	

For further information, please refer to the "Expenses" section of the Fund prospectus available on the website [www.tikehaucapital.com](http://www.tikehaucapital.com), or from Tikehau Investment Management, 32 rue de Monceau, 75008 Paris.

## Past performance



The Sub-Fund was created on 18/09/2020. Share class R-Acc-EUR was created on 18/09/2020. Performances displayed opposite are expressed as percentages and after deduction of all fees charged. Past performance varies over time and is not an indication of future performance. The base currency of the share is EUR. The base currency of the Sub-Fund is EUR. Performance of the Sub-Fund is calculated each year with dividends reinvested. This benchmark may be used as a retrospective performance indicator and where relevant, for the purpose of calculating the performance fee. However, investors' attention is drawn to the fact that the management style of the Sub-Fund will never consist in tracking a benchmark indicator. Benchmark :  $\text{€STR} + 150 \text{ bps}$  (\*) Historical performance displayed up to 31 December 2020 relates to past performance of a UCITS and merged into the Sub-Fund, with very similar investment strategy and risk profile.

## Practical information

Custodian: CACEIS Bank, Luxembourg branch.

Taxation: Depending on your tax status, potential capital gains and income arising from holding shares in this Sub-Fund may be subject to taxation. We recommend that you obtain further information on this matter from the Fund's marketer or from your financial adviser. This Sub-Fund share has not been registered under the US Securities Act of 1933. It may not be offered or sold, directly or indirectly, in the United States to or for the account or benefit of, a "US Person".

The Sub-Fund's prospectus and the latest annual and interim as well as the remuneration policy documents will be sent to holders on request, addressed to: Tikehau Investment Management - 32 rue de Monceau 75008 Paris / Tel.: +33 (0)1 53 59 05 00 / E-mail: [client-service@tikehaucapital.com](mailto:client-service@tikehaucapital.com). The net asset value is calculated each bank business day in Luxembourg and in France and is available on the Management Company's website : [www.tikehaucapital.com](http://www.tikehaucapital.com).

The Management Company may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Sub-Fund's prospectus.

The Sub-Fund may be made up of other types of share classes. You will be able to find more information on these share classes in the Sub-Fund prospectus or on the company's website. Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the Fund. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of that Sub-Fund.

This document describes a Sub-Fund of the Fund, which is authorised in Luxembourg and regulated by the Luxembourg financial markets authority, the Commission de Surveillance du Secteur Financier au Luxembourg. Tikehau Investment Management is a portfolio management company authorised in France and regulated by the French financial markets authority, the Autorité des Marchés Financiers. This key investor information is accurate as at 01/01/2022.

Partial prospectus for Switzerland, Articles of Association, KIID(s) and annual and semi-annual reports are available free of charge from our Swiss Representative CACEIS (Switzerland) SA, Route de Signy 35, 1260 Nyon, Switzerland. Payment Service in Switzerland is CACEIS Bank Paris, Nyon branch, Route de Signy 35, 1260 Nyon, Switzerland.