

This is a marketing communication.
Please refer to the prospectus/information document of the fund and to the KIID/KID (as applicable) before making any final investment decisions.

For professional investors only

July 29, 2022

Spain

Risk profile (SRR) ¹⁾

1	2	3	4	5	6	7
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Credit Suisse (Lux) Cat Bond Fund

a subfund of CS Investment Funds 4 - Class UBH CHF

Investment policy

Credit Suisse (Lux) Cat Bond Fund is an actively managed UCITS fund that invests in a diversified portfolio of catastrophe bonds ("CAT Bonds"). CAT Bonds are financial securities that transfer insurance risk to the capital markets. The investor in such securities receives a coupon made up of a floating money market component and an insurance premium. The premium compensates the investor for bearing the risk of a partial or total capital loss resulting from the occurrence of extraordinary predefined events such as, but not limited to, an earthquake or a hurricane. The fund seeks to achieve a low correlation to traditional asset classes such as bonds and equities. The fund's long-only strategy has been in place since February 2016. Financial derivative instruments are used for hedging purposes only. The fund does not invest in instruments linked to life settlements.

The Performance between 16.02.2016 to 18.01.2021 is derived from the historical performance of Lombard Odier Funds – CAT Bonds, a UCITS, which has been merged into the Fund as of 18.01.2021 (the "Merger"). The investment policy has not undergone any material change as a result of the Merger.

Fund facts

Fund manager	Marc Brogli, Gregor Gawron
Fund manager since	18.01.2021
Location	Zürich
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	USD
Units V-Compliant	Yes
Min. Investment Amount	100'000
Close of financial year	30. Nov
Total net assets (in millions)	67.31
Inception date	18.01.2021
Management fee p.a. ²⁾	0.90%
Ongoing charge ²⁾	1.38%
Issue / Redemption	Weekly
Benchmark (BM)	No Benchmark
Swinging single pricing (SSP) ⁵⁾	Yes
Unit class	Category UBH (capital growth)
Unit class currency	CHF
ISIN number	LU2250179996
Bloomberg ticker	CRLCBUC LX
Net Asset Value	10,15

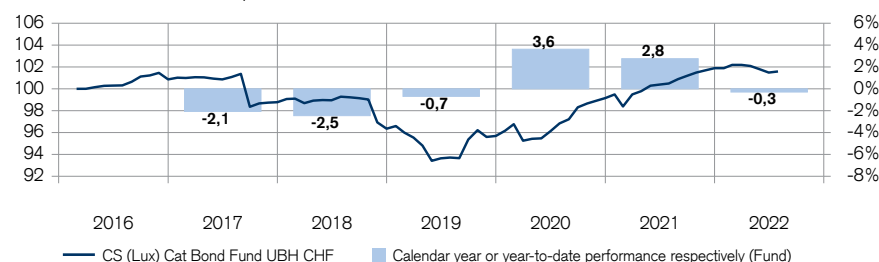
Retail sales registration:

Australia (Wholesale Clients), Austria, Belgium, France, Germany, Italy, Liechtenstein, Luxembourg, Netherlands, Singapore (Institutional Investors), Spain, Switzerland, United Kingdom

⁵⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Net performance in CHF (rebased to 100) and yearly performance

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.



Net performance in CHF

	1 month	3 months	YTD	1 year	3 years	5 years	3 years % p.a.	5 years % p.a.	ITD
Fund	0,10	-0,49	-0,29	1,10	8,41	0,50	2,73	0,10	1,50

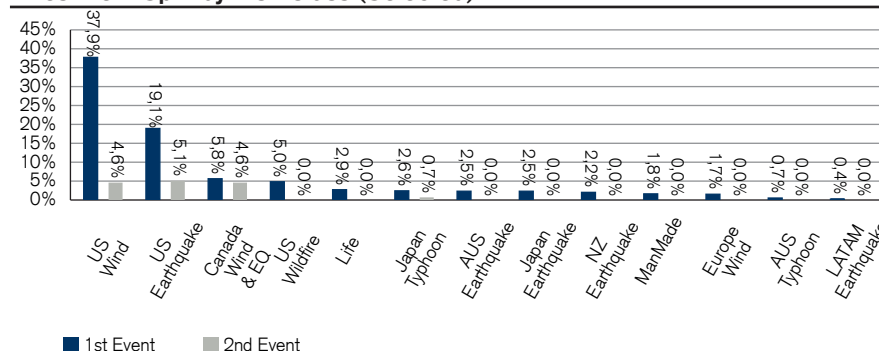
Key Figures

Yield to Maturity in %	9,50
Number of positions ³⁾	69
Largest position in % NAV	4,6
95% - percentile (VaR)	-7,56%
99% - percentile (VaR)	-41,58%
Expected annual loss	2,60%

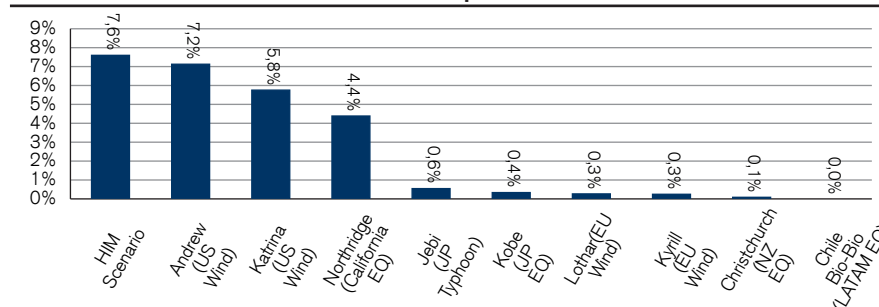
Fund statistics

	3 years	5 years
Annualised volatility in %	2,05	2,57
Maximum draw down in %	-1,56	-7,85
Sharpe ratio	1,66	0,32
Recovery period (in months)	4	29

Investment Split by Risk Class (Selected) ⁴⁾



Historical Events and their Estimated Impact ⁴⁾



¹⁾ The fund's risk and reward profile shows the variations in value an investment in this fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the fund is risk free.

²⁾ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

³⁾ Positions with active exposure to new insured events.

⁴⁾ This is an indicative asset allocation, which may change over time. The losses are an approximation and therefore only an indication. Actual losses can substantially deviate from the figures above.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

Risk figures, such as the "Expected Loss", "95% - percentile (annual VaR)" and "99% - percentile (annual VaR)" are based on actual portfolio data. These are modeled figures produced by using the catastrophe risk model from Applied Insurance Research and, as a result, are subject to modeling uncertainty and changes in risk assumption over time. The risk model employs Monte Carlo type simulations to simulate 10'000 event years and estimate the potential impact of catastrophe events on the portfolio in any of these years. The result is the so-called "exceedance curve" from which CSILS (as defined below) derives the shown risk figures. Other risk analysis figures including the "exposure by industry loss level" and the "historical event impact" are derived from this model and CSILS assumptions. The values provided in the "Investment Split by Risk Class" chart represent the "extreme outcome" calibrated at the 99.8th confidence interval (i.e. it excludes highly unlikely outcomes with a probability below 0.2%). In general, these risk analysis figures are also subject to modeling uncertainty and changes in risk assumption over time.

The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.

The full offering documentations including complete information on risks may be obtained free of charge from a Credit Suisse representative or where available via FundSearch (credit-suisse.com/fundsearch).

Data sources as of July 29, 2022: Credit Suisse, otherwise specified.

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