

CS (Lux) Cat Bond Fund UBH EUR

Fund information

Fixed income

64'234'852

Fund total net assets in USD

Share class TNA, EUR 989'231	Share class NAV, EUR 9.81	Management fee p.a. ¹ 0.90%
MTD (net) return -6.03%	QTD (net) return -5.40%	YTD (net) return -5.67%

Fund details

Investment Manager	Gregor Gawron
Fund launch date	18.01.2021
Share class launch date	18.01.2021
Share class	UBH
Share class currency	EUR
Distribution policy	accumulating
Fund domicile	Luxembourg
ISIN	LU2250180069
Benchmark	No benchmark

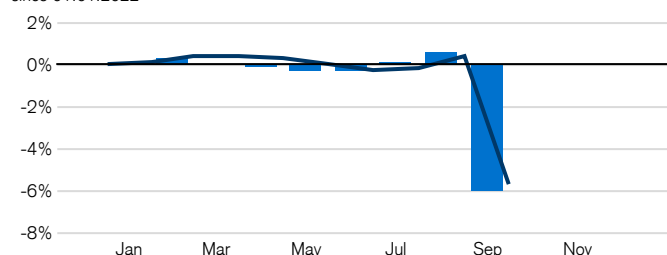
Investment Policy

Credit Suisse (Lux) Fund is an actively managed UCITS fund that invests in a diversified portfolio of catastrophe bonds ("CAT Bonds"). CAT Bonds are financial securities that transfer insurance risk to the capital markets. The investor in such securities receives a coupon made up of a floating money market component and an insurance premium. The premium compensates the investor for bearing the risk of a partial or total capital loss resulting from the occurrence of extraordinary predefined events such as an earthquake or a hurricane. Risk management is performed by fund managers at the portfolio level, alongside independent teams who monitor and manage investment as well as operational risk. The fund's long-only strategy has been in place since February 2016. Financial derivative instruments are used for hedging purposes only. The fund does not invest in instruments linked to life settlements. The Performance between 16.02.2016 to 18.01.2021 is derived from the historical performance of Lombard Odier Funds – CAT Bonds, a UCITS, which has been merged into the Fund as of 18.01.2021 (the "Merger"). The investment policy has not undergone any material change as a result of the Merger.

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Performance overview - monthly & cumulated

since 01.01.2022



■ Portfolio net - monthly return
■ Portfolio net - cumulated return

Performance overview - cumulated

since 01.02.2016



■ Portfolio net - cumulated return

Until 18.01.2021, the Fund had different characteristics and performance was achieved under circumstances that no longer apply. Merger with Lombard Odier Funds – CAT Bonds as per 18.01.2021.

Performance overview - monthly & YTD

since 01.01.2022, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	0.10	0.29	0.00	-0.10	-0.29	-0.29	0.10	0.58	-6.03				-5.67

Performance overview

in %

	Rolling Returns			Annualized Returns		
	1 months	3 months	1 year	3 years	5 years	
Portfolio net	-6.03	-5.40	-5.03	0.47	-0.16	

Risk overview - ex post

in %

	Annualized risk, in %		
	1 year	3 years	5 years
Portfolio volatility	6.19	4.02	3.48

¹ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

Performance overview - yearly

since 01.02.2016, in %

	2016	2017	2018	2019	2020	2021	2022
Portfolio net	1.25	-1.70	-2.03	-0.31	3.96	2.99	-5.67

Until 18.01.2021, the Fund had different characteristics and performance was achieved under circumstances that no longer apply. Merger with Lombard Odier Funds – CAT Bonds as per 18.01.2021.

Key risk figures

	Portfolio
Number of positions	70
Yield to maturity	14.26%
Largest position in % NAV	4.76%

Key risk figures

	Portfolio
99% - percentile (VaR)	-40.20%
95% - percentile (VaR)	-3.68%
Expected annual loss	2.33%

Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

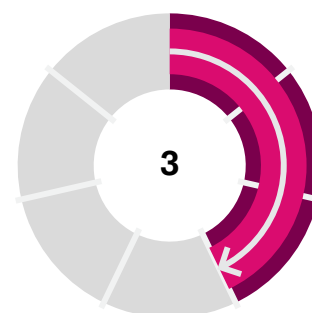
The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

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The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.

Risk profile²

SRRI metric



Asset breakdown by risk class

	1st Event	2nd Event	
US Wind	35.28%	4.78%	
US Earthquake	19.31%	5.54%	
US Wildfire	5.09%	0.00%	
Canada Wind & EQ	5.80%	4.78%	
Europe Wind	1.52%	0.00%	
Japan Typhoon	2.34%	0.76%	
Japan Earthquake	2.17%	0.00%	
AUS Typhoon	0.59%	0.00%	
AUS Earthquake	2.17%	0.00%	
NZ Earthquake	1.89%	0.00%	
Latam Earthquake	0.39%	0.00%	
Man Made	1.88%	0.00%	
Life	2.99%	0.00%	

Historical events and their estimated impact

	Portfolio	Estimated impact
Harvey, Irma & Maria (US Wind)	7.87%	
Andrew (US Wind)	5.73%	
Northridge (US EQ)	4.50%	
Katrina (US Wind)	3.54%	
Jebi (JP Wind)	0.51%	
Kobe (JP EQ)	0.32%	
Lothar (Europe Wind)	0.27%	
Kyrill (Europe Wind)	0.25%	
Christchurch (NZ EQ)	0.10%	
Chile Bio-Bio (Latam EQ)	0.00%	

Fund Statistics - ex post

	3 years	5 years
	Portfolio	Portfolio
Maximum drawdown, in %	-6.03	-6.03

² The fund's risk and reward profile shows the variations in value an investment in this fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the fund is risk free.

Key identifiers

Instrument Name	Credit Suisse (Lux) Cat Bond Fund UBH EUR
Valor no.	57853260
Benchmark	No benchmark

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
SFDR Classification	Article 6
Accounting year end	30. November
Securities lending	No
Ongoing charges ³	1.38%
Subscription notice period	weekly
Subscription Settlement Period	T + 3
Redemption notice period	weekly
Redemption Settlement Period	T + 3
Cut-off time	15:00 CET
Swinging single pricing (SSP ³)	partial swing NAV

³ If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from December 31, 2020, the ongoing charges figure is based on estimated expenses. From December 2021, the ongoing charges figure is based on last year's expenses for the year ending December 2021. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking

Warning statements

Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
SRRI	The calculation of the risk indicator is based on the Committee of European Securities Regulators/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.



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Spain

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Language versions available: English