

# Jupiter Strategic Absolute Return Bond Fund

a sub-fund of Premium Selection UCITS ICAV

Class A – dis – USD, ISIN IE00BMTVJF56

March 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 31/03/2024.

Investors should read the Key Investor Information Document and Prospectus prior to investing.



## FUND OVERVIEW

The Fund aims to maximise total return, consisting of income and capital appreciation.

The Fund aims to achieve its investment objective by investing worldwide primarily in debt securities, bonds and similar debt investments, issued or guaranteed by corporate and/or non-corporate (including government and supranational) issuers. The debt securities into which the Fund may invest include convertible bonds which may lead to a short-term exposure to equities pursuant to a conversion or corporate action. The convertible bonds in which the Fund may invest will not embed leverage. The Fund may invest up to 20% of NAV in emerging markets and up to 15% of NAV in the Chinese Bond Market via the Bond Connect scheme. The debt securities purchased by the Fund will be Investment Grade (BBB- or B3) and/or if unrated (up to 10% of NAV) of a comparable quality or (up to 20% of NAV) below Investment Grade.

Up to 10% of the Fund's NAV can be held in hybrid bonds which may be issued by financial institutions or non-financial issuers, specifically contingent convertible securities ("CoCos"). Additionally, up to 10% of the NAV of the Fund may be invested in collective investment schemes as well as cash and/or ancillary liquid assets. The Fund can take long and short positions using derivatives, which may result in the Fund being leveraged.

## FUND OPPORTUNITIES

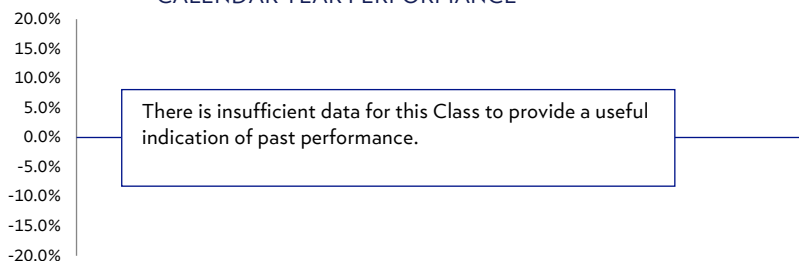
This conservative absolute return bond fund invests in long/short positions in developed market rates, hard/local emerging market rates, foreign exchange, inflation, and credit.

The fund differentiates itself due to its strong emphasis on flexibility and its ability to find opportunities on both the long and short side, which allows it to profit from both rises and declines in market prices. A well-defined risk framework ensures a truly balanced, diversified, and uncorrelated fixed income portfolio.

## RISK FACTORS

There is a risk that issuers of bonds held by the Fund may not be able to repay the investment or pay the interest due on it, leading to losses for the Fund. Bond values are affected by the market's view of this specific risk, and by changes in interest rates and inflation. Changes in interest rates may negatively affect the value of the Fund. Typically as interest rates rise, bond values fall. The Fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. The Fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries. The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the Fund. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. A significant portion of the Fund's assets may be invested in derivatives which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested.

### CALENDAR YEAR PERFORMANCE

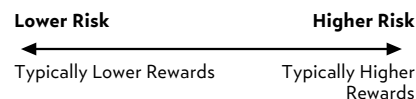


Source: Three Rock Capital Management Ltd., US Federal Funds Effective Overnight Rate. The Fund was established in November 2023. This Class was created in November 2023. There is insufficient data for this Class to provide a useful indication of past performance. Share Class and Benchmark performance displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

**Past performance is not necessarily indicative of future performance** and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

## RISK AND REWARD PROFILE



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## KEY FACTS

ISIN	IE00BMTVJF56
Valoren	57070289
Management Company	Three Rock Capital Management Ltd.
Investment Manager	Jupiter Investment Management Limited
Asset Class	Fixed Income
Share Class Currency	USD
Base Currency	USD
Benchmark	US Federal Funds Effective Overnight Rate
Fund Inception Date	14/11/2023
Share Class Launch Date	14/11/2023
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	USD 1,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	Annually
Total Fund Assets	USD 25.37 m
Total Share Class Assets	USD 0.69 m

## FEES AND CHARGES

Ongoing charges	0.97%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	0.97%
Performance fees	0.00%

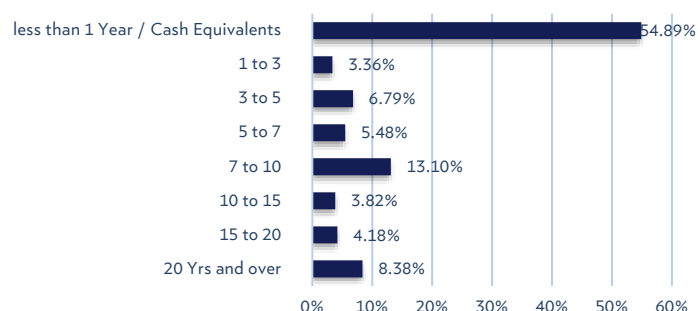
## TOP 10 HOLDINGS (%)

ITALY 1.3% 15/05/28 IFL	4.82
US TSY N/B 2% 31/05/24	4.53
US TSY N/B 2.5% 31/05/24	4.47
US TSY N/B 3% 31/07/24	4.46
US TSY N/B 1.75% 31/07/24	4.40
US TSY N/B 0.25% 15/05/24	4.31
US TSY N/B 2.25% 30/04/24	4.13
DEUTSCHLAND I/L BOND 0.5% 15/04/30 IFL	3.99
US TSY N/B 0.375% 15/04/24	3.90
US TSY N/B 2.5% 15/05/24	3.69
Total of Portfolio	42.70

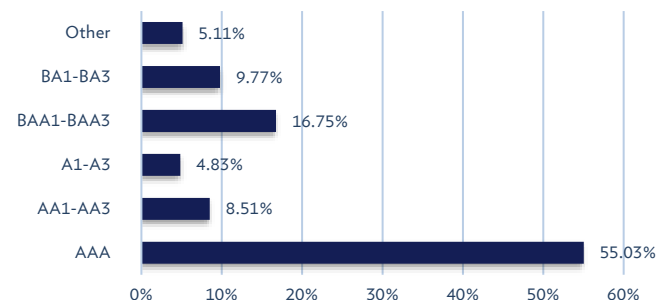
## FIXED INCOME CHARACTERISTICS

Average Credit Rating	Aa3
Number of Fixed Income Holdings	50
Effective Duration (years)	3.60
Yield to Maturity	4.27
Yield to Worst (%)	3.77

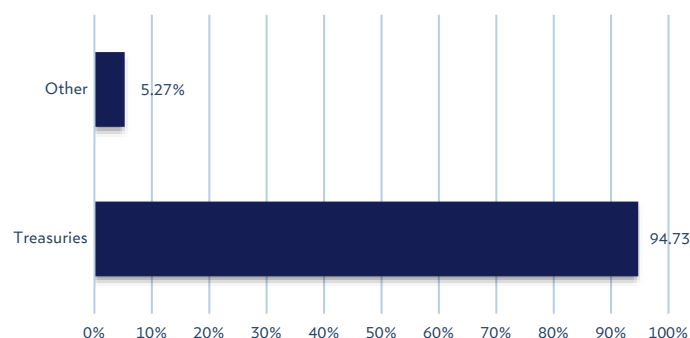
## MATURITY EXPOSURE



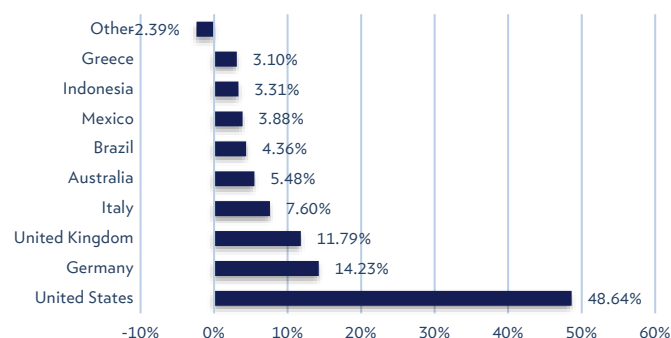
## CREDIT RATING EXPOSURE



## SECTOR EXPOSURE



## COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

## GLOSSARY

**Business Day (BD):** any bank working day in Ireland.

**Benchmark (BM):** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Ongoing Charges:** is a figure representing all annual charges and other payments taken from the fund.

**SRRI:** is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

## IMPORTANT LEGAL INFORMATION

Source: Three Rock Capital Management Ltd. (TRCM), unless otherwise stated. Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis, gross of taxes. TRCM has not independently verified the information from other sources and TRCM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete. All data and information provided is updated at the date of this Document, unless otherwise indicated. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Premium Selection UCITS ICAV (PSI) is an open-ended investment company established in Ireland which is available for sale in certain jurisdictions only. PSI is not available for sale in the U.S. or to U.S. persons. Product information concerning PSI may not be published in the U.S. Subscriptions in any sub-fund of the PSI are valid only if made on the basis of the current Prospectus and respective Supplement, the most recent financial reports and the Key Investor Information Document (KIID), which are available on [www.fundinfo.com](http://www.fundinfo.com). Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. This material is produced by PSI with the greatest of care and to the best of its knowledge and belief. Data and information may not be reproduced or redistributed without permission of PSI. PSI provides no guarantee with regard to the content and completeness of this material and does not accept any liability for losses which might arise from making use of this information. This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material. The views expressed herein are those of the manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside our control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security. Allocations and holdings are subject to change. This is not an invitation to invest in any TRCM product or strategy. This material mentions one or several sub-funds of Premium Selection UCITS ICAV, registered office at 1 WML, Windmill Lane, Dublin 2, Ireland, an umbrella with variable capital and segregated liability between the sub-funds, incorporated under the laws of Ireland and authorised by the Central Bank of Ireland (CBI) as a UCITS Fund in

accordance with the Directive 2009/65/EC. Management Company is Three Rock Capital Management Limited, a wholly owned subsidiary of Julius Baer Group AG, with registered office at 61 Thomas Street Dublin 8, Ireland. A summary of investor rights and details for local language investor redress arrangements can be found at [www.threerockcapital.com/cbdr](http://www.threerockcapital.com/cbdr).

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Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. SPAIN: The legal documents in English and the KIID in Spanish can be obtained free of charge from the representative in Spain, Allfunds Bank S.A.U. C/ Padres Dominicos 7, 28050 Madrid, Spain or on the internet at [www.fundinfo.com](http://www.fundinfo.com). The Fund is registered with the CNMV under 1964. 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