

# Jupiter Strategic Absolute Return Bond Fund

a sub-fund of Premium Selection UCITS ICAV

Class K – acc – USD, ISIN IE00BN13JY57

March 2024 Factsheet

This document is marketing material. Unless otherwise stated all data as at 31/03/2024.

Investors should read the Key Investor Information Document and Prospectus prior to investing.



## FUND OVERVIEW

The Fund aims to maximise total return, consisting of income and capital appreciation.

The Fund aims to achieve its investment objective by investing worldwide primarily in debt securities, bonds and similar debt investments, issued or guaranteed by corporate and/or non-corporate (including government and supranational) issuers. The debt securities into which the Fund may invest include convertible bonds which may lead to a short-term exposure to equities pursuant to a conversion or corporate action. The convertible bonds in which the Fund may invest will not embed leverage. The Fund may invest up to 20% of NAV in emerging markets and up to 15% of NAV in the Chinese Bond Market via the Bond Connect scheme. The debt securities purchased by the Fund will be Investment Grade (BBB- or B3) and/or if unrated (up to 10% of NAV) of a comparable quality or (up to 20% of NAV) below Investment Grade.

Up to 10% of the Fund's NAV can be held in hybrid bonds which may be issued by financial institutions or non-financial issuers, specifically contingent convertible securities ("CoCos"). Additionally, up to 10% of the NAV of the Fund may be invested in collective investment schemes as well as cash and/or ancillary liquid assets. The Fund can take long and short positions using derivatives, which may result in the Fund being leveraged.

## FUND OPPORTUNITIES

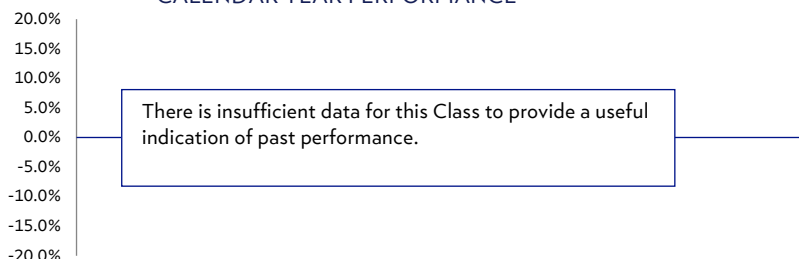
This conservative absolute return bond fund invests in long/short positions in developed market rates, hard/local emerging market rates, foreign exchange, inflation, and credit.

The fund differentiates itself due to its strong emphasis on flexibility and its ability to find opportunities on both the long and short side, which allows it to profit from both rises and declines in market prices. A well-defined risk framework ensures a truly balanced, diversified, and uncorrelated fixed income portfolio.

## RISK FACTORS

There is a risk that issuers of bonds held by the Fund may not be able to repay the investment or pay the interest due on it, leading to losses for the Fund. Bond values are affected by the market's view of this specific risk, and by changes in interest rates and inflation. Changes in interest rates may negatively affect the value of the Fund. Typically as interest rates rise, bond values fall. The Fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. The Fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries. The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the Fund. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. A significant portion of the Fund's assets may be invested in derivatives which can result in greater fluctuations of the Fund's value and may cause the Fund to lose as much as or more than the amount invested.

### CALENDAR YEAR PERFORMANCE

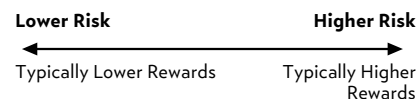


Source: Three Rock Capital Management Ltd., US Federal Funds Effective Overnight Rate. The Fund was established in November 2023. This Class was created in November 2023. There is insufficient data for this Class to provide a useful indication of past performance. Share Class and Benchmark performance displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested.

**Past performance is not necessarily indicative of future performance** and should not be the sole factor of consideration when selecting a product.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

## RISK AND REWARD PROFILE



## KEY FACTS

ISIN	IE00BN13JY57
Valoren	58397984
Management Company	Three Rock Capital Management Ltd.
Investment Manager	Jupiter Investment Management Limited
Asset Class	Fixed Income
Share Class Currency	USD
Base Currency	USD
Benchmark	US Federal Funds Effective Overnight Rate
Fund Inception Date	14/11/2023
Share Class Launch Date	14/11/2023
Domicile	Ireland
Fund Type	UCITS
Minimum Initial Investment	USD 1,000,000
Settlement	Trade Date + 3 BD
Dealing Frequency	Daily
Distribution	None
Total Fund Assets	USD 25.37 m
Total Share Class Assets	USD 4.26 m

## FEES AND CHARGES

Ongoing charges	0.50%
Entry charge	Max 5.00%
Exit charge	Max 3.00%
TER	0.50%
Performance fees	0.00%

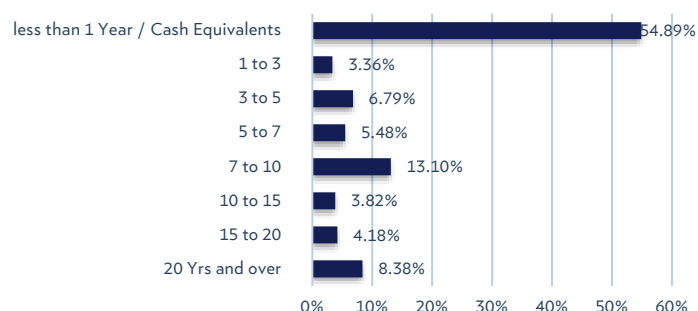
## TOP 10 HOLDINGS (%)

ITALY 1.3% 15/05/28 IFL	4.82
US TSY N/B 2% 31/05/24	4.53
US TSY N/B 2.5% 31/05/24	4.47
US TSY N/B 3% 31/07/24	4.46
US TSY N/B 1.75% 31/07/24	4.40
US TSY N/B 0.25% 15/05/24	4.31
US TSY N/B 2.25% 30/04/24	4.13
DEUTSCHLAND I/L BOND 0.5% 15/04/30 IFL	3.99
US TSY N/B 0.375% 15/04/24	3.90
US TSY N/B 2.5% 15/05/24	3.69
Total of Portfolio	42.70

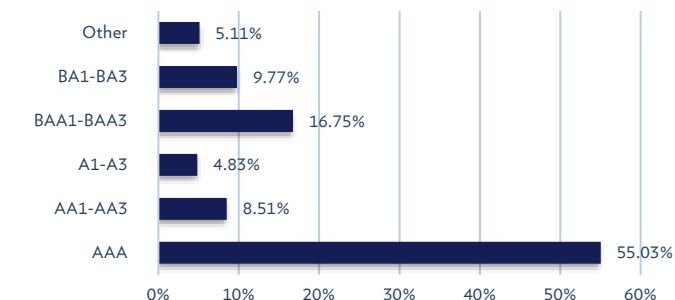
## FIXED INCOME CHARACTERISTICS

Average Credit Rating	Aa3
Number of Fixed Income Holdings	50
Effective Duration (years)	3.60
Yield to Maturity	4.27
Yield to Worst (%)	3.77

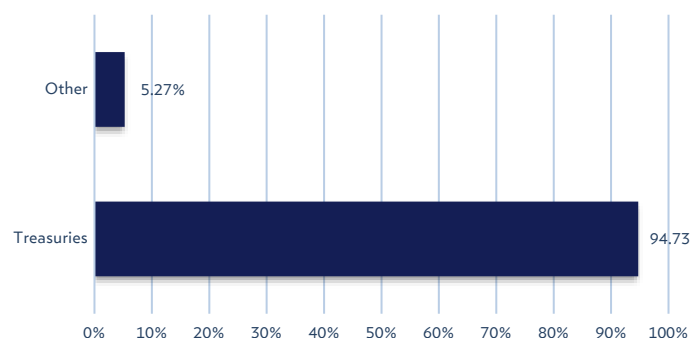
## MATURITY EXPOSURE



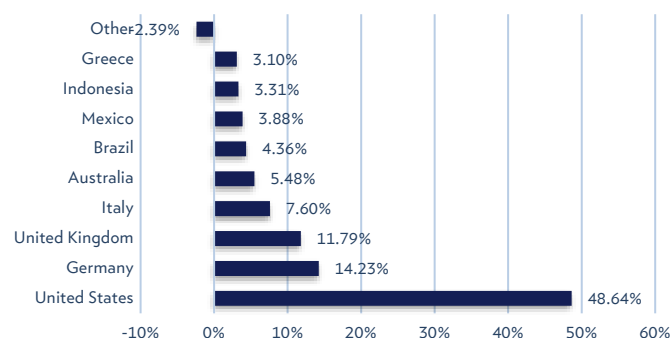
## CREDIT RATING EXPOSURE



## SECTOR EXPOSURE



## COUNTRY EXPOSURE



Source: Three Rock Capital Management Ltd. All data shown is subject to change.

## GLOSSARY

**Business Day (BD):** any bank working day in Ireland.

**Benchmark (BM):** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Ongoing Charges:** is a figure representing all annual charges and other payments taken from the fund.

**SRRI:** is value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

## IMPORTANT LEGAL INFORMATION

Source: Three Rock Capital Management Ltd. (TRCM), unless otherwise stated. Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis, gross of taxes. TRCM has not independently verified the information from other sources and TRCM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete. All data and information provided is updated at the date of this Document, unless otherwise indicated. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Premium Selection UCITS ICAV (PSI) is an open-ended investment company established in Ireland which is available for sale in certain jurisdictions only. PSI is not available for sale in the U.S. or to U.S. persons. Product information concerning PSI may not be published in the U.S. Subscriptions in any sub-fund of the PSI are valid only if made on the basis of the current Prospectus and respective Supplement, the most recent financial reports and the Key Investor Information Document (KIID), which are available on [www.fundinfo.com](http://www.fundinfo.com). Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. This material is produced by PSI with the greatest of care and to the best of its knowledge and belief. Data and information may not be reproduced or redistributed without permission of PSI. PSI provides no guarantee with regard to the content and completeness of this material and does not accept any liability for losses which might arise from making use of this information. This document is not intended for distribution to or use by persons or entities with nationality of or with their residence, domicile or registered office in a State or Country in which such distribution, publication, making available or use is contrary to laws or other regulations. Nothing contained herein constitutes investment, legal, tax or other advice, nor is it to be solely relied on in making an investment or other decision. This document qualifies as marketing material. The views expressed herein are those of the manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside our control. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and reference to a security is not a recommendation to buy or sell that security. Allocations and holdings are subject to change. This is not an invitation to invest in any TRCM product or strategy. This material mentions one or several sub-funds of Premium Selection UCITS ICAV, registered office at 1 WML, Windmill Lane, Dublin 2, Ireland, an umbrella with variable capital and segregated liability between the sub-funds, incorporated under the laws of Ireland and authorised by the Central Bank of Ireland (CBI) as a UCITS Fund in

accordance with the Directive 2009/65/EC. Management Company is Three Rock Capital Management Limited, a wholly owned subsidiary of Julius Baer Group AG, with registered office at 61 Thomas Street Dublin 8, Ireland. A summary of investor rights and details for local language investor redress arrangements can be found at [www.threerockcapital.com/cbdr](http://www.threerockcapital.com/cbdr).

SWITZERLAND: 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen, is the Swiss Representative and Telco AG, Bahnhofstrasse 4, Postfach 713, CH-6431 Schwyz, the Swiss Paying Agent. The Prospectus, Key Investor Information Document, the Instrument of Incorporation, the latest and any previous annual and semi-annual reports, in German as applicable, are available free of charge from the Swiss representative. GERMANY: The legal documents in English and the KIID in German can be obtained free of charge, from the Information Agent GerFIS – German Fund Information Service UG (Haftungsbeschränkt) Zum Eichhagen 4, 21382 Brietlingen, Germany or on the internet at [www.fundinfo.com](http://www.fundinfo.com). AUSTRIA: The legal documents in English and the KIID in German can be obtained free of charge, from the Paying and Information Agent in Austria, Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria or on the internet at [www.fundinfo.com](http://www.fundinfo.com). FRANCE: The prospectus, the annual report and the most recent half-yearly report in English and the KIID in French can be obtained free of charge from the centralising agent in France Société Générale, 29, Boulevard Haussmann 75009 Paris OR on the internet at [www.fundinfo.com](http://www.fundinfo.com). The prospectus is not available in French. LUXEMBOURG: The legal documents in English can be obtained free of charge, from the Local Representative in Luxembourg Société Générale Luxembourg (centre opérationnel), 28-32 Place de la gare, L - 1616 Luxembourg or on the internet at [www.fundinfo.com](http://www.fundinfo.com). NETHERLANDS: The English version of the prospectus and the English version of the KIID can be obtained free of charge on the internet at [www.fundinfo.com](http://www.fundinfo.com). Before investing, read the Prospectus and respective Supplement and the KIID. SINGAPORE: In Singapore, this material is limited to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') only and does not constitute to an offer to subscribe for shares in any of the funds mentioned herein. A copy of the prospectus or profile statement is available and can be obtained at [www.fundinfo.com](http://www.fundinfo.com). This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. SPAIN: The legal documents in English and the KIID in Spanish can be obtained free of charge from the representative in Spain, Allfunds Bank S.A.U. C/ Padres Dominicos 7, 28050 Madrid, Spain or on the internet at [www.fundinfo.com](http://www.fundinfo.com). The Fund is registered with the CNMV under 1964. UK: As far as UCITS domiciled in Ireland described herein are recognised schemes under section 264 of the Financial Services and Markets Act 2000: Copies of the legal documents can be obtained in English, free of charge, from the Facilities Agent Carne Financial Services (UK) LLP and address is 2nd Floor, 107 Cheapside, London, EC2V 6ND, United Kingdom or on the internet at [www.fundinfo.com](http://www.fundinfo.com). Investments in the funds are not protected by the Financial Services Compensation Scheme. ITALY: The Fund(s) mentioned in this document is/are notified for marketing in Italy to professional and retail investors. Past performance is not indicative of future performance. Before investing, read the Prospectus and respective Supplement (in English) and the KIID (in Italian) available on [www.fundinfo.com](http://www.fundinfo.com). DENMARK: The PSI has appointed StockRate Asset Management A/S, Sdr. Jernbanevej 18D, 3400 Hillerød, Denmark, as its Danish representative. For further information, please be referred to the Prospectus and relevant Country Supplement of the fund. HONG KONG: This factsheet has not been reviewed or approved by the Securities and Futures Commission in Hong Kong or the Companies Registry of Hong Kong and, accordingly, the Shares may not be offered or sold in Hong Kong by means of this factsheet or any other document other than to persons outside Hong Kong, or to "professional investors" (as this term is defined in the SFO and the subsidiary legislation made thereunder), or in circumstances that do not result in this factsheet being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the laws of Hong Kong) ("CO (Cap. 32)"), or in circumstances that do not constitute an offer or an invitation to the public for the purposes of the HK SFO or the CO (Cap. 32). Offers of Shares will not be and may not be made to any person in Hong Kong other than a person to whom this factsheet has been issued by or on behalf of the Manager, as applicable. No person to whom this factsheet is given by or on behalf of the Manager may issue, circulate or distribute this factsheet in Hong Kong or make or give a copy of this factsheet to any person. Dubai International Financial Centre (DIFC): If this information relates to the offering of units in a Fund (as defined in the Collective Investment Law DIFC Law No. 2 of 2010), please note that any such Fund is not subject to any form of regulation or approval by the Dubai Financial Services Authority (DFSA). The DFSA has no responsibility for reviewing or verifying any Prospectus (as defined in the Collective Investment Law DIFC Law No. 2 of 2010) or other associated documents in connection with this Fund. Accordingly, the DFSA has not approved any Prospectus or any other associated documents, nor taken any steps to verify the information set out therein, and has no responsibility for it. The Units (as defined in the Collective Investment Law DIFC Law No. 2 of 2010) to which this Prospectus or other associated documents relate, may be illiquid and/or subject to restrictions on their resale. Prospective purchasers of the units offered should conduct their own due diligence on the units. Past performance of a Fund is no guarantee of current or future performance. If you do not understand the contents of the Prospectus or other associated documents, you should consult an authorised financial adviser and/or seek independent and specialist legal advice. A copy of the Fund Prospectus is available for review upon request.