

BGF Sustainable Asian Bond Fund Class I2 USD

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The Fund aims to achieve an above-average income on your investment, without sacrificing long-term capital growth, over a rolling three-year period, by seeking diversified income sources across a variety of fixed income transferable securities, in a manner consistent with the principles of sustainable and environmental, social and governance (ESG) focused investing. The Fund invests at least 70% of its total assets in fixed income securities issued by governments, and government agencies of, and companies domiciled in, or the main business of which is in, Asia. These may include bonds, money market instruments (i.e. debt securities with short term maturities) and investments with a relatively low credit rating or which are unrated. The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and the BlackRock website at <https://www.blackrock.com/corporate/literature/publication/blackrock-baseline-screens-in-europe-middleeast-and-africa.pdf>

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Fixed Income
Morningstar Category	-
Fund Launch Date	20-Oct-2020
Unit Class Launch Date	09-Dec-2020
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	112.96 USD
Benchmark	J.P. Morgan ESG Asia Credit Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2267099591
Bloomberg Ticker	BGEABUI
Distribution Type	
Minimum Initial Investment	10,000,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Neeraj Seth
Stephen Gough
Venn Saltirov

TOP HOLDINGS (%)

BGF CHINA ONSHORE BND FD X2 CNH	3.00
ICBCIL FINANCE CO LTD MTN RegS 2.25 11/02/2026	1.12
INDONESIA (REPUBLIC OF) 7 02/15/2033	1.02
STANDARD CHARTERED PLC RegS 6.301 01/09/2029	0.96
STANDARD CHARTERED PLC RegS 4.644 04/01/2031	0.91
OVERSEA-CHINESE BANKING CORPORATIO RegS 1.832 09/10/2030	0.89
MINOR INTERNATIONAL PCL RegS 2.7 12/31/2079	0.89
RURAL ELECTRIFICATION CORP LTD MTN RegS 3.875 07/07/2027	0.84
CK HUTCHISON INTERNATIONAL (23) LT RegS 4.75 04/21/2028	0.80
STANDARD CHARTERED PLC RegS 6.17 01/09/2027	0.77
Total of Portfolio	11.20

Holdings subject to change

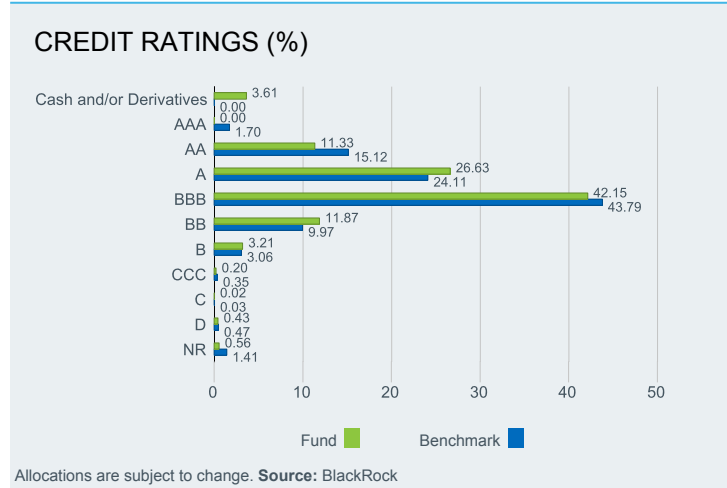
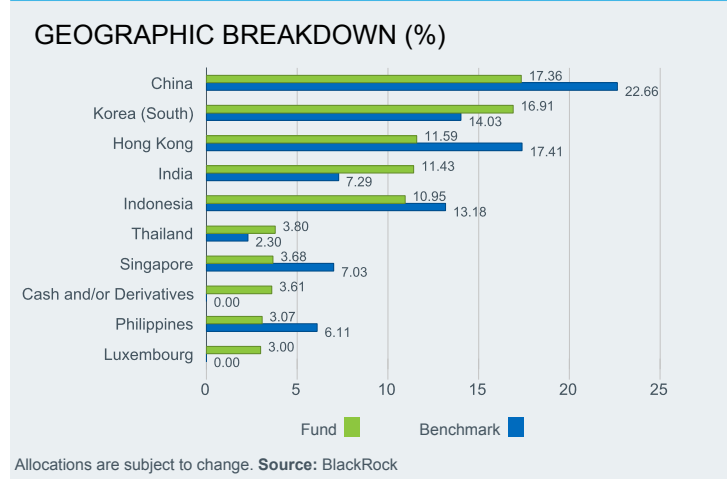
SECTOR BREAKDOWN (%)			
	Fund	Benchmark	+/-
Financials	34.36	27.31	7.05
Quasi Sovereign	15.43	19.57	-4.14
Other	11.64	6.64	5.00
Sovereign	9.34	20.66	-11.33
Technology	7.22	6.54	0.68
Real Estate	4.42	5.32	-0.90
Energy	3.87	1.71	2.16
Cash and/or Derivatives	3.61	0.00	3.61
Consumer Cyclical	3.34	3.69	-0.35
Utilities	2.87	1.92	0.96
Local Government	2.72	4.56	-1.84
Other	1.17	2.08	-0.91

¹Allocations are subject to change. **Source:** BlackRock

PORTFOLIO CHARACTERISTICS	
Effective Duration (years)	4.94
Yield to Worst (%)	6.54

FEES AND EXPENSES	
Max Initial Charge	0.00%
Max Exit Fee	
Ongoing Charge	0.59%
Performance Fee	0.00%

DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis



SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	BBB	MSCI ESG Quality Score (0-10)	5.53
MSCI ESG Quality Score - Peer Percentile	78.87%	MSCI ESG % Coverage	84.46%
Fund Lipper Global Classification	Bond Asia Pacific LC	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	117.53
Funds in Peer Group	71		

All data is from MSCI ESG Fund Ratings as of **21-Jun-2023**, based on holdings as of **28-Feb-2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.



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