Natixis Investment Solutions (Lux) I

Fonds Commun de Placement –

Undertakings for Collective Investment

in Transferable Securities

Unaudited Semi-Annual Report

As at June 30, 2023

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the application form, the Key Investor Documents ("KID"), the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Units, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other unit classes will be more or less depending on differences in fees and sales charges. For periods when certain Unit classes were unsubscribed or not yet created (the "inactive Unit classes"), performance is imputed using the actual performance of the Fund's active Unit class which has been determined by the management company as having the closest characteristics to such inactive Unit class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Unit class into the currency of quotation of the inactive Unit class. The quoted performance for such inactive Unit class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Fund.

Natixis Investment Managers S.A.
R.C.S. Luxembourg B115843
R.C.S. K1115

Natixis Investment Solutions (Lux) I

Table of contents

Natixis Investment Solutions (Lux) I

Management and Administration

Board of Directors of the Management Company

Chairman of the Board of Directors of the Management Company

Joseph PINTO (until 1 March 2023)
Chairman of the Board of Directors
Paris (France)

Jason Trepanier (appointed as Chairman of the Board on 1 March 2023)
Chairman of the Board of Directors
Paris (France)

Directors of the Management Company

Florian du Port de PONCHARRA (appointed on 15 March 2022)
Paris (France)

Christophe Lanne (appointed on 1 March 2023)
Paris (France)

Registered Office

80, route d'Esch
L-1470 Luxembourg
(Grand Duchy of Luxembourg)

Management Company

Natixis Investment Managers S.A.
2, rue Jean Monnet
L-2180 Luxembourg
(Grand Duchy of Luxembourg)

Depositary, Domiciliary and Corporate Agent, Administrative Agent, Listing Agent, Paying Agent and Registrar and Transfer Agent

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg
(Grand Duchy of Luxembourg)

(Sub-)Investment Managers and Advisors

Harris Associates L.P.
111 S. Wacker Drive, Suite 4600
Chicago, Illinois 60606
(USA)

Management and Administration (continued)

(Sub-)Investment Managers and Advisors (continued)

Harris Associates L.P.
111 S. Wacker Drive, Suite 4600
Chicago, Illinois 60606
(USA)

Loomis, Sayles & Company, L.P.
One Financial Center
Boston, Massachussetts 02111
(USA)

MIROVA
59 Avenue Pierre Mendès-France
75013 Paris
(France)

Natixis Investment Managers International
43 Avenue Pierre Mendès-France
75013 Paris
(France)

Ossiam
80 Avenue de la Grande-Armée
75017 Paris
(France)

Thematics Asset Management
20 rue des Capucines
75002 Paris
(France)

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, B.P. 1443
L-1014 Luxembourg
(Grand Duchy of Luxembourg)

Legal Advisor

Arendt & Medernach
41A, avenue John F. Kennedy
L-1855 Luxembourg
(Grand Duchy of Luxembourg)

Natixis Investment Solutions (Lux) I

Statement of Net Assets

As at June 30, 2023

	Notes	Harris Associates Kokusai Fund	Loomis Sayles World Credit Asset Fund	Mirova Equity Europe Climate Opportunity Fund	Natixis Thematic Flexible Allocation 2027 Fund	Combined
		USD	USD	EUR	EUR	USD
ASSETS						
Portfolio at cost		*18,759,563*	*62,408,218*	*8,455,584*	*69,135,314*	*165,818,553*
Investments portfolio at market value	(2)	21,017,685	58,377,075	7,920,986	65,461,461	159,454,161
Cash at bank		651,952	4,031,824	0	1,532,430	6,355,639
Amounts receivable on sale of investments		145,839	0	450,000	43,591	684,341
Receivable due from the swap counterparty	(8)	0	141,970	0	0	141,970
Interest and dividends receivable, net		32,929	947,118	7,226	417,054	1,442,932
Net unrealised appreciation on swaps	(2,8)	0	0	43,693	0	47,669
TOTAL ASSETS		**21,848,405**	**63,497,987**	**8,421,905**	**67,454,536**	**168,126,712**
LIABILITIES						
Bank overdraft		0	0	10,021	0	10,933
Amounts payable on purchase of investments		119,167	146,007	0	61,082	331,814
Amounts payable on redemptions		0	0	0	3,660	3,993
Net unrealised depreciation on financial futures contracts	(2,7)	0	9,010	0	29,519	41,215
Net unrealised depreciation on forward foreign exchange contracts	(2,6)	0	13,439	0	0	13,439
Net unrealised depreciation on swaps	(2,8)	0	133,280	0	0	133,280
Amounts payable on financial futures contracts	(2,7)	0	22	0	0	22
Management commission payable	(3)	11,952	31,279	14,502	88,469	155,571
Taxes and expenses payable	(5)	35,501	127,982	57,533	159,965	400,771
TOTAL LIABILITIES		**166,620**	**461,019**	**82,056**	**342,695**	**1,091,038**
TOTAL NET ASSETS		**21,681,785**	**63,036,968**	**8,339,849**	**67,111,841**	**167,035,674**

The accompanying notes form an integral part of these financial statements.

Natixis Investment Solutions (Lux) I

Harris Associates Kokusai Fund

Statistics
As at June 30, 2023

Net asset value per unit	
S/A (USD)	223.92
Number of units outstanding	
S/A (USD)	96,829.740

Natixis Investment Solutions (Lux) I

Harris Associates Kokusai Fund

Statement of Investments
As at June 30, 2023
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
Anheuser-Busch InBev SA/NV	8,320	EUR	486,605	470,467	2.17
			486,605	**470,467**	**2.17**
China					
Alibaba Group Holding Ltd	48,960	HKD	880,566	507,306	2.34
			880,566	**507,306**	**2.34**
France					
Capgemini SE	2,325	EUR	438,712	440,223	2.03
Kering SA	945	EUR	496,516	521,271	2.41
			935,228	**961,494**	**4.44**
Germany					
Allianz SE	2,695	EUR	563,771	626,860	2.89
Bayer AG	12,692	EUR	763,833	701,626	3.24
Daimler Truck Holding AG	17,395	EUR	508,442	626,272	2.89
Mercedes-Benz Group AG	10,155	EUR	608,984	816,198	3.76
SAP SE	3,410	EUR	384,458	465,560	2.15
			2,829,488	**3,236,516**	**14.93**
Great Britain					
CNH Industrial NV	50,000	EUR	548,691	720,333	3.32
Lloyds Banking Group PLC	1,554,674	GBP	834,851	861,571	3.97
St James's Place PLC	39,500	GBP	556,083	546,124	2.52
Travis Perkins PLC	19,276	GBP	314,176	199,091	0.92
Willis Towers Watson PLC	1,740	USD	397,793	409,770	1.89
			2,651,594	**2,736,889**	**12.62**
Hong Kong					
Prudential PLC	39,556	GBP	510,418	557,459	2.57
			510,418	**557,459**	**2.57**
Ireland					
Ryanair Holdings PLC ADR	4,595	USD	370,935	508,207	2.34
			370,935	**508,207**	**2.34**
Netherlands					
Prosus NV	7,553	EUR	534,483	553,008	2.55
			534,483	**553,008**	**2.55**
South Korea					
Samsung Electronics Co Ltd	10,565	KRW	497,740	477,075	2.20
			497,740	**477,075**	**2.20**
Switzerland					
Glencore PLC	77,500	GBP	364,418	437,964	2.02
Julius Baer Group Ltd	9,040	CHF	450,854	569,288	2.63
Novartis AG	3,285	CHF	290,180	330,465	1.52
			1,105,452	**1,337,717**	**6.17**
United States					
Alphabet Inc	7,990	USD	950,609	956,403	4.41
Amazon.com Inc	4,045	USD	433,617	527,306	2.43
American International Group Inc	7,015	USD	359,012	403,643	1.86
Bank of America Corp	17,925	USD	369,799	514,268	2.37
Capital One Financial Corp	3,835	USD	355,031	419,434	1.94

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Charter Communications Inc	1,665	USD	607,789	611,671	2.82
ConocoPhillips	4,765	USD	489,214	493,702	2.28
Corebridge Financial Inc	15,700	USD	260,575	277,262	1.28
Cushman & Wakefield PLC	1,899	USD	31,793	15,534	0.07
Danaher Corp	1,360	USD	321,011	326,400	1.51
Envista Holdings Corp	9,770	USD	332,653	330,617	1.53
Fiserv Inc	3,955	USD	424,536	498,923	2.30
Flowserve Corp	4,920	USD	140,569	182,778	0.84
General Motors Co	19,055	USD	568,999	734,761	3.39
Intercontinental Exchange Inc	3,415	USD	366,047	386,168	1.78
Interpublic Group of Cos Inc/The	15,155	USD	318,807	584,680	2.70
IQVIA Holdings Inc	1,020	USD	216,576	229,265	1.06
KKR & Co Inc	7,870	USD	382,901	440,720	2.03
Oracle Corp	3,850	USD	169,120	458,497	2.12
Parker-Hannifin Corp	1,025	USD	255,764	399,791	1.84
TE Connectivity Ltd	3,995	USD	257,905	559,939	2.58
Thor Industries Inc	1,030	USD	105,346	106,605	0.49
Warner Bros Discovery Inc	17,000	USD	239,381	213,180	0.98
			7,957,054	**9,671,547**	**44.61**
Total - Shares			**18,759,563**	**21,017,685**	**96.94**
Total - Transferable securities admitted to an official stock exchange listing			**18,759,563**	**21,017,685**	**96.94**
TOTAL INVESTMENT PORTFOLIO			**18,759,563**	**21,017,685**	**96.94**

A detailed schedule of portfolio movements for the period from January 1, 2023 to June 30, 2023 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

Natixis Investment Solutions (Lux) I

Loomis Sayles World Credit Asset Fund

Statistics
As at June 30, 2023

Net asset value per unit	
H-S/A (SGD)	100.96
H-S/D (GBP)	79.82
I/A (USD)	107.10
S/A (USD)	116.98
Number of units outstanding	
H-S/A (SGD)	13,000.000
H-S/D (GBP)	63,409.351
I/A (USD)	312,595.335
S/A (USD)	189,371.897

Loomis Sayles World Credit Asset Fund

Statement of Investments
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Angola					
Angolan Government International Bond 8.000% 26/11/2029 EMTN	270,000	USD	243,358	228,515	0.36
			243,358	**228,515**	**0.36**
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	2,822,000	BRL	476,666	568,562	0.90
Brazilian Government International Bond 4.750% 14/01/2050	200,000	USD	149,515	146,866	0.23
Brazilian Government International Bond 8.250% 20/01/2034	11,000	USD	12,633	12,592	0.02
			638,814	**728,020**	**1.15**
British Virgin Islands					
Fortune Star BVI Ltd 3.950% 02/10/2026	100,000	EUR	79,966	74,502	0.12
Gold Fields Orogen Holdings BVI Ltd 6.125% 15/05/2029 144A(1)	230,000	USD	260,127	232,607	0.37
Huarong Finance II Co Ltd 5.000% 19/11/2025 EMTN	200,000	USD	184,788	183,942	0.29
Studio City Finance Ltd 6.000% 15/07/2025 144A(1)	200,000	USD	189,253	185,603	0.30
TSMC Global Ltd 2.250% 23/04/2031	200,000	USD	169,079	165,297	0.26
			883,213	**841,951**	**1.34**
Canada					
Canadian Natural Resources Ltd 6.250% 15/03/2038	55,000	USD	61,902	55,986	0.09
Magna International Inc 5.980% 21/03/2026	315,000	USD	315,000	315,145	0.50
Nutrien Ltd 4.900% 27/03/2028	155,000	USD	154,735	152,022	0.24
Nutrien Ltd 5.800% 27/03/2053	35,000	USD	34,780	35,118	0.06
TransCanada PipeLines Ltd 6.203% 09/03/2026	310,000	USD	310,000	310,216	0.49
			876,417	**868,487**	**1.38**
Cayman Islands					
Alibaba Group Holding Ltd 3.150% 09/02/2051	370,000	USD	251,461	239,423	0.38
MGM China Holdings Ltd 5.875% 15/05/2026	200,000	USD	193,372	190,500	0.30
			444,833	**429,923**	**0.68**
Chile					
Bonos de la Tesoreria de la Republica en pesos 2.500% 01/03/2025	405,000,000	CLP	437,043	472,483	0.75
			437,043	**472,483**	**0.75**
Colombia					
Colombia Government International Bond 4.125% 15/05/2051	335,000	USD	240,479	199,849	0.32
Colombia Government International Bond 7.375% 18/09/2037	115,000	USD	98,478	108,980	0.17
Ecopetrol SA 4.625% 02/11/2031	275,000	USD	220,724	212,281	0.33
Ecopetrol SA 5.875% 02/11/2051	65,000	USD	44,608	43,016	0.07
			604,289	**564,126**	**0.89**

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Costa Rica					
Costa Rica Government International Bond 7.000% 04/04/2044	200,000	USD	173,811	194,532	0.31
Costa Rica Government International Bond 7.158% 12/03/2045	200,000	USD	181,022	197,771	0.31
			354,833	**392,303**	**0.62**
Egypt					
Egypt Government International Bond 6.375% 11/04/2031 EMTN	100,000	EUR	68,108	60,027	0.09
			68,108	**60,027**	**0.09**
El Salvador					
El Salvador Government International Bond 8.625% 28/02/2029	24,000	USD	14,866	15,910	0.03
			14,866	**15,910**	**0.03**
France					
Vallourec SA 8.500% 30/06/2026	80,000	EUR	92,701	87,198	0.14
			92,701	**87,198**	**0.14**
Germany					
Commerzbank AG 4.000% 23/03/2026 EMTN	56,000	EUR	64,441	59,265	0.09
ZF Finance GmbH 3.750% 21/09/2028 EMTN	100,000	EUR	96,554	97,948	0.16
			160,995	**157,213**	**0.25**
Great Britain					
Boparan Finance PLC 7.625% 30/11/2025	100,000	GBP	102,713	83,210	0.13
British Telecommunications PLC 9.625% 15/12/2030	150,000	USD	169,190	184,555	0.29
Endeavour Mining PLC 5.000% 14/10/2026 144A[(1)]	240,000	USD	238,285	211,560	0.34
International Game Technology PLC 3.500% 15/07/2024	37,243	EUR	43,855	40,138	0.06
Pinnacle Bidco PLC 5.500% 15/02/2025	100,000	EUR	116,346	104,736	0.17
Rolls-Royce PLC 4.625% 16/02/2026	215,000	EUR	230,516	230,480	0.37
			900,905	**854,679**	**1.36**
Hungary					
Hungary Government International Bond 6.125% 22/05/2028 144A[(1)]	300,000	USD	298,024	304,243	0.48
			298,024	**304,243**	**0.48**
India					
Export-Import Bank of India 5.500% 18/01/2033 144A[(1)]	200,000	USD	199,753	200,588	0.32
			199,753	**200,588**	**0.32**
Indonesia					
Indonesia Government International Bond 3.550% 31/03/2032	350,000	USD	348,723	317,335	0.51
Indonesia Government International Bond 4.550% 11/01/2028	200,000	USD	198,006	197,484	0.31
Indonesia Treasury Bond 6.375% 15/04/2032	7,156,000,000	IDR	457,012	478,653	0.76
			1,003,741	**993,472**	**1.58**
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.300% 30/01/2032	285,000	USD	284,105	233,158	0.37
			284,105	**233,158**	**0.37**

(1) See Note 9.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Italy					
Webuild SpA 3.875% 28/07/2026	100,000	EUR	100,264	100,148	0.16
			100,264	**100,148**	**0.16**
Ivory Coast					
Ivory Coast Government International Bond 6.375% 03/03/2028	200,000	USD	197,350	192,551	0.31
			197,350	**192,551**	**0.31**
Japan					
SoftBank Group Corp 2.875% 06/01/2027	100,000	EUR	88,337	95,735	0.15
			88,337	**95,735**	**0.15**
Jersey					
Adient Global Holdings Ltd 3.500% 15/08/2024	26,780	EUR	31,943	28,627	0.05
Heathrow Funding Ltd 6.750% 03/12/2026 EMTN	200,000	GBP	225,543	253,533	0.40
			257,486	**282,160**	**0.45**
Liberia					
Royal Caribbean Cruises Ltd 7.500% 15/10/2027	94,000	USD	89,082	94,402	0.15
			89,082	**94,402**	**0.15**
Luxembourg					
ARD Finance SA 5.000% 30/06/2027	190,000	EUR	181,448	159,663	0.25
Medtronic Global Holdings SCA 4.250% 30/03/2028	115,000	USD	114,665	112,243	0.18
Millicom International Cellular SA 6.250% 25/03/2029	180,000	USD	164,302	161,399	0.26
			460,415	**433,305**	**0.69**
Mauritius					
HTA Group Ltd/Mauritius 7.000% 18/12/2025 144A(1)	325,000	USD	330,485	306,930	0.49
			330,485	**306,930**	**0.49**
Mexico					
Mexican Bonos 7.500% 03/06/2027	3,270,000	MXN	159,691	181,303	0.29
Mexican Bonos 8.000% 31/07/2053	6,370,900	MXN	300,120	337,621	0.53
Nemak SAB de CV 2.250% 20/07/2028	100,000	EUR	79,246	88,280	0.14
			539,057	**607,204**	**0.96**
Netherlands					
IHS Netherlands Holdco BV 8.000% 18/09/2027	255,000	USD	261,204	232,187	0.37
IHS Netherlands Holdco BV 8.000% 18/09/2027 144A(1)	200,000	USD	204,865	182,108	0.29
Petrobras Global Finance BV 5.500% 10/06/2051	76,000	USD	59,137	59,812	0.09
Petrobras Global Finance BV 6.900% 19/03/2049	17,000	USD	15,421	15,687	0.03
Prosus NV 3.832% 08/02/2051 144A(1)	270,000	USD	269,979	165,882	0.26
Prosus NV 4.027% 03/08/2050 144A(1)	275,000	USD	258,430	172,787	0.27
Prosus NV 4.193% 19/01/2032 144A(1)	200,000	USD	149,941	168,419	0.27
Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	86,000	USD	60,754	56,530	0.09
Wizz Air Finance Co BV 1.000% 19/01/2026 EMTN	100,000	EUR	98,641	96,025	0.15
			1,378,372	**1,149,437**	**1.82**
Nigeria					
Nigeria Government International Bond 6.500% 28/11/2027 EMTN	200,000	USD	153,310	174,000	0.28
Nigeria Government International Bond 8.375% 24/03/2029 EMTN	205,000	USD	164,418	184,709	0.29

(1) See Note 9.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
SEPLAT Energy PLC 7.750% 01/04/2026 144A[1]	200,000	USD	196,016	166,708	0.26
			513,744	**525,417**	**0.83**
North Macedonia					
North Macedonia Government International Bond 1.625% 10/03/2028	100,000	EUR	83,695	88,098	0.14
			83,695	**88,098**	**0.14**
Poland					
Republic of Poland Government Bond 2.500% 25/07/2026	2,245,000	PLN	457,495	503,907	0.80
			457,495	**503,907**	**0.80**
Qatar					
Qatar Government International Bond 4.400% 16/04/2050 144A[1]	200,000	USD	186,345	181,750	0.29
			186,345	**181,750**	**0.29**
Romania					
Romanian Government International Bond 6.625% 27/09/2029 144A[1]	130,000	EUR	145,590	147,022	0.23
			145,590	**147,022**	**0.23**
Saudi Arabia					
Saudi Arabian Oil Co 3.250% 24/11/2050 144A[1]	245,000	USD	178,345	169,687	0.27
Saudi Government International Bond 5.500% 25/10/2032 144A[1]	310,000	USD	310,000	325,227	0.51
			488,345	**494,914**	**0.78**
Serbia					
Serbia International Bond 2.050% 23/09/2036 EMTN	100,000	EUR	108,936	66,737	0.11
			108,936	**66,737**	**0.11**
South Africa					
Republic of South Africa Government Bond 8.250% 31/03/2032	3,280,000	ZAR	164,431	145,707	0.23
Republic of South Africa Government Bond 8.750% 28/02/2048	7,275,000	ZAR	330,740	279,081	0.44
			495,171	**424,788**	**0.67**
South Korea					
Export-Import Bank of Korea 5.000% 11/01/2028	200,000	USD	199,367	201,121	0.32
			199,367	**201,121**	**0.32**
Spain					
Cellnex Telecom SA 2.375% 16/01/2024 EMTN	100,000	EUR	109,317	107,809	0.17
			109,317	**107,809**	**0.17**
Switzerland					
Credit Suisse AG/New York NY 7.950% 09/01/2025	250,000	USD	249,618	255,061	0.40
			249,618	**255,061**	**0.40**
Turkey					
Turkey Government International Bond 9.375% 19/01/2033	200,000	USD	195,486	200,241	0.32
			195,486	**200,241**	**0.32**
United Arab Emirates					
Abu Dhabi Government International Bond 3.125% 30/09/2049	200,000	USD	149,856	146,106	0.23
Abu Dhabi Government International Bond 3.125% 30/09/2049 144A[1]	265,000	USD	212,896	193,590	0.31
			362,752	**339,696**	**0.54**

(1) See Note 9.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
AbbVie Inc 4.450% 14/05/2046	85,000	USD	83,172	74,842	0.12
American Express Co 4.050% 03/12/2042	83,000	USD	84,280	72,257	0.12
Ameriprise Financial Inc 4.500% 13/05/2032	185,000	USD	184,960	177,159	0.28
Aon Corp/Aon Global Holdings PLC 5.000% 12/09/2032	110,000	USD	109,920	108,521	0.17
Ashtead Capital Inc 2.450% 12/08/2031 144A(1)	200,000	USD	199,586	156,941	0.25
AT&T Inc 3.550% 15/09/2055	215,000	USD	183,299	150,514	0.24
AT&T Inc 3.800% 01/12/2057	55,000	USD	47,810	39,820	0.06
AT&T Inc 4.500% 15/05/2035	70,000	USD	69,883	64,351	0.10
AT&T Inc 5.400% 15/02/2034	295,000	USD	294,037	295,507	0.47
Bank of America Corp 3.950% 21/04/2025	45,000	USD	44,977	43,578	0.07
Bath & Body Works Inc 7.500% 15/06/2029	89,000	USD	95,685	90,185	0.14
BlackRock Inc 2.100% 25/02/2032	325,000	USD	322,550	262,092	0.42
Boeing Co/The 5.705% 01/05/2040	360,000	USD	358,157	359,102	0.57
CenterPoint Energy Houston Electric LLC 5.300% 01/04/2053	45,000	USD	44,966	45,975	0.07
Corporate Office Properties LP 2.750% 15/04/2031	65,000	USD	64,474	49,390	0.08
CVS Health Corp 5.300% 01/06/2033	200,000	USD	199,391	199,689	0.32
Eli Lilly & Co 4.700% 27/02/2033	155,000	USD	154,681	157,032	0.25
EnLink Midstream LLC 5.375% 01/06/2029	81,000	USD	78,698	77,170	0.12
EnLink Midstream Partners LP 4.850% 15/07/2026	92,000	USD	94,123	88,780	0.14
Enterprise Products Operating LLC 5.050% 10/01/2026	185,000	USD	184,833	184,662	0.29
EPR Properties 3.750% 15/08/2029	220,000	USD	218,878	178,846	0.28
Equifax Inc 5.100% 15/12/2027	190,000	USD	189,850	187,855	0.30
Ford Motor Credit Co LLC 6.950% 06/03/2026	200,000	USD	199,785	201,060	0.32
FS KKR Capital Corp 3.400% 15/01/2026	340,000	USD	338,017	309,231	0.49
General Motors Co 5.200% 01/04/2045	55,000	USD	48,804	46,916	0.07
General Motors Financial Co Inc 4.350% 17/01/2027	60,000	USD	59,968	57,521	0.09
General Motors Financial Co Inc 5.000% 09/04/2027	290,000	USD	289,745	282,205	0.45
General Motors Financial Co Inc 5.250% 01/03/2026	30,000	USD	29,971	29,545	0.05
General Motors Financial Co Inc 5.400% 06/04/2026	320,000	USD	319,622	316,338	0.50
Genesis Energy LP/Genesis Energy Finance Corp 8.000% 15/01/2027	36,000	USD	36,119	35,104	0.06
Genworth Holdings Inc 6.500% 15/06/2034	55,000	USD	46,563	48,097	0.08
Goldman Sachs Group Inc/The 4.750% 21/10/2045	50,000	USD	49,658	45,582	0.07
Healthpeak OP LLC 3.500% 15/07/2029	70,000	USD	69,818	62,770	0.10
Kosmos Energy Ltd 7.125% 04/04/2026 144A(1)	240,000	USD	237,550	210,912	0.33
LYB International Finance III LLC 3.625% 01/04/2051	195,000	USD	194,479	134,951	0.21
Marsh & McLennan Cos Inc 5.750% 01/11/2032	155,000	USD	153,980	162,913	0.26
McCormick & Co, Inc/MD 4.950% 15/04/2033	190,000	USD	189,881	186,500	0.30
MercadoLibre Inc 2.000% 15/08/2028	20,000	USD	42,805	54,670	0.09
Merck & Co Inc 5.000% 17/05/2053	170,000	USD	169,321	172,217	0.27
MPLX LP 4.950% 01/09/2032	210,000	USD	208,913	200,594	0.32
Oracle Corp 3.850% 15/07/2036	30,000	USD	29,995	25,038	0.04

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Oracle Corp 3.950% 25/03/2051	115,000	USD	104,213	86,954	0.14
PG&E Corp 5.250% 01/07/2030	52,000	USD	51,442	46,607	0.07
Public Storage 2.250% 09/11/2031	220,000	USD	219,953	179,669	0.29
Republic Services Inc 5.000% 01/04/2034	60,000	USD	59,701	59,865	0.10
Santander Holdings USA Inc 4.400% 13/07/2027	65,000	USD	64,950	61,043	0.10
SCIL IV LLC/SCIL USA Holdings LLC 4.375% 01/11/2026 144A[1]	200,000	EUR	232,890	196,295	0.31
Sempra Energy 3.700% 01/04/2029	105,000	USD	104,677	95,901	0.15
Southern Copper Corp 7.500% 27/07/2035	105,000	USD	123,104	121,939	0.19
Southwestern Energy Co 4.750% 01/02/2032	20,000	USD	20,000	17,627	0.03
Synchrony Financial 4.875% 13/06/2025	240,000	USD	239,888	228,046	0.36
Targa Resources Corp 6.125% 15/03/2033	80,000	USD	79,892	81,743	0.13
Time Warner Cable LLC 5.250% 15/07/2042	100,000	GBP	84,722	100,155	0.16
T-Mobile USA Inc 4.375% 15/04/2040	130,000	USD	127,845	114,802	0.18
TreeHouse Foods Inc 4.000% 01/09/2028	25,000	USD	21,514	21,536	0.03
United Parcel Service Inc 4.875% 03/03/2033	135,000	USD	134,958	136,424	0.22
Verizon Communications Inc 2.850% 03/09/2041	150,000	USD	149,670	106,684	0.17
Verizon Communications Inc 3.550% 22/03/2051	305,000	USD	302,478	227,514	0.36
Weyerhaeuser Co 4.750% 15/05/2026	310,000	USD	309,025	304,501	0.48
			8,454,126	**7,833,737**	**12.43**
Total - Fixed rate bonds			**22,996,833**	**22,064,466**	**35.00**
Variable rate bonds					
France					
BNP Paribas SA 4.500% Perpetual 144A[1]	240,000	USD	200,105	170,184	0.27
BNP Paribas SA 7.750% Perpetual 144A[1]	200,000	USD	200,000	192,367	0.30
Societe Generale SA 4.750% Perpetual 144A[1]	300,000	USD	300,000	236,622	0.38
			700,105	**599,173**	**0.95**
Germany					
Commerzbank AG 6.125% Perpetual	600,000	EUR	691,571	595,686	0.95
Deutsche Bank AG 4.000% 24/06/2032 EMTN	200,000	EUR	221,458	191,453	0.30
			913,029	**787,139**	**1.25**
Great Britain					
Barclays PLC 7.385% 02/11/2028	310,000	USD	310,000	322,898	0.51
HSBC Holdings PLC 4.600% Perpetual	200,000	USD	200,910	152,250	0.24
HSBC Holdings PLC 6.500% Perpetual	200,000	USD	200,400	180,147	0.29
HSBC Holdings PLC 6.547% 20/06/2034	315,000	USD	315,000	313,777	0.50
Lloyds Banking Group PLC 7.953% 15/11/2033	255,000	USD	255,000	276,643	0.44
NatWest Group PLC 5.808% 13/09/2029	315,000	USD	315,000	310,371	0.49
NatWest Group PLC 6.016% 02/03/2034	200,000	USD	200,000	201,067	0.32
Standard Chartered PLC 4.300% Perpetual 144A[1]	220,000	USD	200,923	159,368	0.25
Standard Chartered PLC 6.170% 09/01/2027 144A[1]	300,000	USD	300,000	299,695	0.48
			2,297,233	**2,216,216**	**3.52**
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	100,000	EUR	81,871	97,803	0.15
			81,871	**97,803**	**0.15**

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Portugal					
Banco Comercial Portugues SA 3.871% 27/03/2030 EMTN	100,000	EUR	86,657	93,271	0.15
			86,657	**93,271**	**0.15**
Spain					
Banco Santander SA 4.175% 24/03/2028	200,000	USD	200,000	187,221	0.30
			200,000	**187,221**	**0.30**
Total - Variable rate bonds			**4,278,895**	**3,980,823**	**6.32**
Total - Transferable securities admitted to an official stock exchange listing			**27,275,728**	**26,045,289**	**41.32**
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031 144A[1]	85,000	USD	87,119	72,574	0.11
Infrabuild Australia Pty Ltd 12.000% 01/10/2024 144A[1]	18,000	USD	17,676	17,503	0.03
Mineral Resources Ltd 8.500% 01/05/2030 144A[1]	73,000	USD	72,666	73,287	0.12
Northern Star Resources Ltd 6.125% 11/04/2033 144A[1]	325,000	USD	321,847	315,470	0.50
			499,308	**478,834**	**0.76**
Austria					
Suzano Austria GmbH 7.000% 16/03/2047	200,000	USD	254,847	201,592	0.32
			254,847	**201,592**	**0.32**
Bermuda Islands					
Enstar Group Ltd 3.100% 01/09/2031	120,000	USD	119,835	94,099	0.15
Enstar Group Ltd 4.950% 01/06/2029	180,000	USD	181,304	167,620	0.27
NCL Corp Ltd 3.625% 15/12/2024 144A[1]	30,000	USD	27,764	28,868	0.04
			328,903	**290,587**	**0.46**
Canada					
Baffinland Iron Mines Corp/Baffinland Iron Mines LP 8.750% 15/07/2026 144A[1]	71,000	USD	72,139	68,330	0.11
Baytex Energy Corp 8.500% 30/04/2030 144A[1]	15,000	USD	14,811	14,648	0.02
Baytex Energy Corp 8.750% 01/04/2027 144A[1]	55,000	USD	52,189	55,697	0.09
Bombardier Inc 7.500% 15/03/2025 144A[1]	8,000	USD	8,000	8,014	0.01
Enerflex Ltd 9.000% 15/10/2027 144A[1]	65,000	USD	64,775	63,243	0.10
Garda World Security Corp 9.500% 01/11/2027 144A[1]	20,000	USD	18,519	19,322	0.03
MEG Energy Corp 7.125% 01/02/2027 144A[1]	73,000	USD	74,411	74,174	0.12
Methanex Corp 5.250% 15/12/2029	38,000	USD	40,213	34,722	0.06
Open Text Corp 3.875% 01/12/2029 144A[1]	48,000	USD	40,822	40,121	0.07
Precision Drilling Corp 6.875% 15/01/2029 144A[1]	125,000	USD	124,796	112,940	0.18
Precision Drilling Corp 7.125% 15/01/2026 144A[1]	115,000	USD	115,235	113,557	0.18
Strathcona Resources Ltd/Alberta 6.875% 01/08/2026 144A[1]	153,000	USD	152,325	133,934	0.21
Taseko Mines Ltd 7.000% 15/02/2026 144A[1]	70,000	USD	67,507	63,801	0.10
Teine Energy Ltd 6.875% 15/04/2029 144A[1]	180,000	USD	180,000	164,329	0.26
Tervita Corp 11.000% 01/12/2025 144A[1]	37,000	USD	39,167	39,252	0.06
			1,064,909	**1,006,084**	**1.60**

(1) See Note 9.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Cayman Islands					
Li Auto Inc 0.250% 01/05/2028	30,000	USD	37,911	40,890	0.06
Sea Ltd 2.375% 01/12/2025	30,000	USD	36,288	30,450	0.05
			74,199	**71,340**	**0.11**
Chile					
Latam Airlines Group SA 13.375% 15/10/2027 144A(1)	50,000	USD	47,603	54,028	0.09
			47,603	**54,028**	**0.09**
Colombia					
Colombian TES 7.000% 30/06/2032	2,870,500,000	COP	467,525	563,454	0.89
			467,525	**563,454**	**0.89**
France					
Iliad Holding SASU 6.500% 15/10/2026 144A(1)	200,000	USD	200,000	188,765	0.30
			200,000	**188,765**	**0.30**
Great Britain					
Ardonagh Midco 2 PLC 11.500% 15/01/2027 144A(1)	283,334	USD	282,728	260,912	0.41
TechnipFMC PLC 6.500% 01/02/2026 144A(1)	84,000	USD	86,169	82,609	0.13
			368,897	**343,521**	**0.54**
Guatemala					
CT Trust 5.125% 03/02/2032 144A(1)	200,000	USD	165,832	160,519	0.25
			165,832	**160,519**	**0.25**
Ireland					
Jazz Securities DAC 4.375% 15/01/2029 144A(1)	200,000	USD	204,305	178,438	0.28
			204,305	**178,438**	**0.28**
Israel					
CyberArk Software Ltd 0.000% 15/11/2024	30,000	USD	33,177	33,975	0.05
			33,177	**33,975**	**0.05**
Liberia					
Royal Caribbean Cruises Ltd 6.000% 15/08/2025 144A(1)	22,000	USD	35,041	48,356	0.08
Royal Caribbean Cruises Ltd 11.625% 15/08/2027 144A(1)	30,000	USD	30,000	32,623	0.05
			65,041	**80,979**	**0.13**
Luxembourg					
Kenbourne Invest SA 4.700% 22/01/2028 144A(1)	200,000	USD	189,474	134,384	0.21
Telecom Italia Capital SA 7.200% 18/07/2036	108,000	USD	129,000	92,830	0.15
			318,474	**227,214**	**0.36**
Marshall Island					
Seaspan Corp 5.500% 01/08/2029 144A(1)	59,000	USD	48,666	46,222	0.07
			48,666	**46,222**	**0.07**
Multinational					
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 4.000% 01/09/2029 144A(1)	200,000	USD	198,759	158,399	0.25
Clarios Global LP / Clarios US Finance Co 8.500% 15/05/2027 144A(1)	25,000	USD	24,773	25,041	0.04
JBS USA LUX S.A. / JBS USA Food Co / JBS USA Finance, Inc. 5.750% 01/04/2033 144A(1)	165,000	USD	162,151	155,092	0.25
VistaJet Malta Finance PLC / Vista Management Holding Inc 7.875% 01/05/2027 144A(1)	69,000	USD	66,798	61,993	0.10
			452,481	**400,525**	**0.64**

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Embraer Netherlands Finance BV 5.400% 01/02/2027	91,000	USD	88,498	87,360	0.14
Enel Finance International NV 5.500% 15/06/2052 144A[(1)]	325,000	USD	321,185	293,351	0.47
Petrobras Global Finance BV 6.500% 03/07/2033	140,000	USD	138,734	136,990	0.22
Sensata Technologies BV 4.000% 15/04/2029 144A[(1)]	230,000	USD	232,247	204,766	0.32
			780,664	**722,467**	**1.15**
Panama					
Carnival Corp 5.750% 01/12/2027 144A[(1)]	35,000	USD	34,927	58,205	0.09
Carnival Corp 6.000% 01/05/2029 144A[(1)]	115,000	USD	115,000	102,676	0.17
Carnival Corp 7.625% 01/03/2026 144A[(1)]	136,000	USD	123,364	133,198	0.21
			273,291	**294,079**	**0.47**
Turkey					
Akbank T.A.S. 6.800% 06/02/2026 144A[(1)]	210,000	USD	216,377	200,186	0.32
			216,377	**200,186**	**0.32**
United States					
Advanced Drainage Systems Inc 6.375% 15/06/2030 144A[(1)]	80,000	USD	79,990	79,142	0.13
Advisor Group Holdings Inc 10.750% 01/08/2027 144A[(1)]	24,000	USD	23,239	24,116	0.04
ANGI Group LLC 3.875% 15/08/2028 144A[(1)]	80,000	USD	65,626	65,321	0.10
Apple Inc 4.000% 10/05/2028	315,000	USD	314,409	309,883	0.49
Arcosa Inc 4.375% 15/04/2029 144A[(1)]	130,000	USD	130,000	116,480	0.18
Ares Capital Corp 2.875% 15/06/2028	440,000	USD	448,514	363,865	0.58
Armor Holdco Inc 8.500% 15/11/2029 144A[(1)]	20,000	USD	15,608	16,599	0.03
Array Technologies Inc 1.000% 01/12/2028	35,000	USD	40,190	40,206	0.06
Artera Services LLC 9.033% 04/12/2025 144A[(1)]	20,000	USD	17,526	17,500	0.03
Ashland Inc 3.375% 01/09/2031 144A[(1)]	170,000	USD	168,042	135,786	0.22
AT&T Inc 3.650% 15/09/2059	85,000	USD	70,798	59,179	0.09
Avient Corp 7.125% 01/08/2030 144A[(1)]	45,000	USD	45,000	45,514	0.07
Axon Enterprise Inc 0.500% 15/12/2027 144A[(1)]	30,000	USD	33,306	31,935	0.05
Beauty Health Co/The 1.250% 01/10/2026 144A[(1)]	195,000	USD	160,707	152,953	0.24
BioMarin Pharmaceutical Inc 1.250% 15/05/2027	34,000	USD	36,869	34,180	0.05
BlackRock TCP Capital Corp 2.850% 09/02/2026	260,000	USD	262,321	233,695	0.37
Blackstone Holdings Finance Co LLC 5.900% 03/11/2027 144A[(1)]	235,000	USD	234,581	237,787	0.38
Blackstone Secured Lending Fund 2.850% 30/09/2028	260,000	USD	258,311	213,064	0.34
Block Inc 0.125% 01/03/2025	30,000	USD	28,676	28,275	0.04
BlueLinx Holdings Inc 6.000% 15/11/2029 144A[(1)]	80,000	USD	69,174	70,000	0.11
Booking Holdings Inc 0.750% 01/05/2025	27,000	USD	34,038	40,468	0.06
Brighthouse Financial Inc 4.700% 22/06/2047	206,000	USD	180,372	157,651	0.25
Broadcom Inc 3.750% 15/02/2051 144A[(1)]	365,000	USD	363,549	268,415	0.43
Brundage-Bone Concrete Pumping Holdings Inc 6.000% 01/02/2026 144A[(1)]	63,000	USD	59,290	59,656	0.09
C&S Group Enterprises LLC 5.000% 15/12/2028 144A[(1)]	57,000	USD	54,576	43,890	0.07
Cabot Corp 5.000% 30/06/2032	140,000	USD	139,159	134,009	0.21

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Caesars Entertainment Inc 4.625% 15/10/2029 144A(1)	145,000	USD	145,000	126,616	0.20
Caesars Entertainment Inc 8.125% 01/07/2027 144A(1)	145,000	USD	150,891	148,403	0.24
Callon Petroleum Co 6.375% 01/07/2026	10,000	USD	10,000	9,734	0.02
Callon Petroleum Co 8.000% 01/08/2028 144A(1)	15,000	USD	15,684	14,834	0.02
Calpine Corp 4.500% 15/02/2028 144A(1)	102,000	USD	103,855	92,344	0.15
Calumet Specialty Products Partners LP / Calumet Finance Corp 8.125% 15/01/2027 144A(1)	20,000	USD	19,515	19,150	0.03
Carnival Holdings Bermuda Ltd 10.375% 01/05/2028 144A(1)	75,000	USD	73,991	82,030	0.13
Charles River Laboratories International Inc 3.750% 15/03/2029 144A(1)	280,000	USD	281,216	246,409	0.39
Chart Industries Inc 7.500% 01/01/2030 144A(1)	20,000	USD	19,751	20,405	0.03
Chart Industries Inc 9.500% 01/01/2031 144A(1)	15,000	USD	14,712	15,915	0.03
Clarivate Science Holdings Corp 3.875% 01/07/2028 144A(1)	205,000	USD	205,000	181,721	0.29
Clarivate Science Holdings Corp 4.875% 01/07/2029 144A(1)	80,000	USD	80,000	70,968	0.11
Clearway Energy Operating LLC 3.750% 15/02/2031 144A(1)	35,000	USD	30,334	29,045	0.05
Clearway Energy Operating LLC 4.750% 15/03/2028 144A(1)	15,000	USD	14,184	13,839	0.02
Cloudflare Inc 0.000% 15/08/2026	110,000	USD	102,943	93,335	0.15
CMG Media Corp 8.875% 15/12/2027 144A(1)	22,000	USD	22,711	15,419	0.02
Coeur Mining Inc 5.125% 15/02/2029 144A(1)	20,000	USD	16,295	16,500	0.03
Coherent Corp 5.000% 15/12/2029 144A(1)	135,000	USD	134,741	121,852	0.19
Coinbase Global Inc 3.375% 01/10/2028 144A(1)	48,000	USD	45,594	32,104	0.05
CommScope Inc 7.125% 01/07/2028 144A(1)	65,000	USD	61,957	46,150	0.07
CommScope Technologies LLC 6.000% 15/06/2025 144A(1)	34,000	USD	32,195	31,690	0.05
Continental Resources Inc/OK 2.268% 15/11/2026 144A(1)	325,000	USD	325,000	289,318	0.46
Cornerstone Building Brands Inc 6.125% 15/01/2029 144A(1)	51,000	USD	37,115	40,290	0.06
Covanta Holding Corp 4.875% 01/12/2029 144A(1)	150,000	USD	150,420	129,750	0.21
Crescent Energy Finance LLC 7.250% 01/05/2026 144A(1)	80,000	USD	80,204	75,081	0.12
Darling Ingredients Inc 6.000% 15/06/2030 144A(1)	5,000	USD	5,000	4,883	0.01
Datadog Inc 0.125% 15/06/2025	30,000	USD	34,945	37,230	0.06
Directv Financing LLC / Directv Financing Co-Obligor, Inc. 5.875% 15/08/2027 144A(1)	93,000	USD	84,725	84,224	0.13
Domtar Corp 6.750% 01/10/2028 144A(1)	57,000	USD	57,807	48,394	0.08
DraftKings Holdings Inc 0.000% 15/03/2028	50,000	USD	37,411	37,300	0.06
Dun & Bradstreet Corp/The 5.000% 15/12/2029 144A(1)	15,000	USD	15,000	13,226	0.02
Encino Acquisition Partners Holdings LLC 8.500% 01/05/2028 144A(1)	67,000	USD	69,189	60,808	0.10
Energy Ventures Gom LLC/EnVen Finance Corp 11.750% 15/04/2026 144A(1)	131,000	USD	129,538	134,275	0.21
EnLink Midstream LLC 5.625% 15/01/2028 144A(1)	21,000	USD	21,137	20,321	0.03

(1) See Note 9.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
EnLink Midstream LLC 6.500% 01/09/2030 144A(1)	20,000	USD	19,806	19,978	0.03
Entegris Escrow Corp 5.950% 15/06/2030 144A(1)	70,000	USD	64,391	67,104	0.11
Enviri Corp 5.750% 31/07/2027 144A(1)	72,000	USD	62,662	62,665	0.10
Exact Sciences Corp 0.375% 01/03/2028	35,000	USD	33,534	35,811	0.06
Forestar Group Inc 3.850% 15/05/2026 144A(1)	85,000	USD	79,731	78,103	0.12
Frontier Communications Holdings LLC 5.875% 01/11/2029	5,000	USD	3,949	3,650	0.01
Frontier Communications Holdings LLC 6.000% 15/01/2030 144A(1)	5,000	USD	3,956	3,678	0.01
Frontier Communications Holdings LLC 6.750% 01/05/2029 144A(1)	22,000	USD	22,551	17,068	0.03
Full House Resorts Inc 8.250% 15/02/2028 144A(1)	30,000	USD	27,984	28,079	0.04
Gannett Holdings LLC 6.000% 01/11/2026 144A(1)	60,000	USD	60,354	50,547	0.08
Global Atlantic Finance Co 4.400% 15/10/2029 144A(1)	90,000	USD	92,670	75,891	0.12
GoTo Group Inc 5.500% 01/09/2027 144A(1)	135,000	USD	135,000	74,267	0.12
GPS Hospitality Holding Co LLC / GPS Finco, Inc. 7.000% 15/08/2028 144A(1)	20,000	USD	15,557	12,950	0.02
Graham Holdings Co 5.750% 01/06/2026 144A(1)	23,000	USD	22,991	22,540	0.04
Graham Packaging Co Inc 7.125% 15/08/2028 144A(1)	20,000	USD	16,875	17,075	0.03
Gray Television Inc 4.750% 15/10/2030 144A(1)	70,000	USD	69,874	47,469	0.08
GrubHub Holdings Inc 5.500% 01/07/2027 144A(1)	50,000	USD	40,506	28,712	0.05
Guitar Center Inc 8.500% 15/01/2026 144A(1)	15,000	USD	13,564	13,648	0.02
Haemonetics Corp 0.000% 01/03/2026	38,000	USD	32,419	32,334	0.05
Hertz Corp/The 4.625% 01/12/2026 144A(1)	5,000	USD	4,384	4,512	0.01
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc 4.875% 01/07/2031 144A(1)	150,000	USD	150,000	125,840	0.20
Home Point Capital Inc 5.000% 01/02/2026 144A(1)	23,000	USD	20,612	20,621	0.03
HubSpot Inc 0.375% 01/06/2025	20,000	USD	28,557	38,220	0.06
Illuminate Buyer LLC/Illuminate Holdings IV Inc 9.000% 01/07/2028 144A(1)	230,000	USD	232,896	200,413	0.32
Intel Corp 5.200% 10/02/2033	315,000	USD	314,138	317,986	0.50
Iron Mountain Inc 5.625% 15/07/2032 144A(1)	97,000	USD	102,842	86,774	0.14
Jabil Inc 5.450% 01/02/2029	30,000	USD	29,834	29,768	0.05
KKR Group Finance Co XII LLC 4.850% 17/05/2032 144A(1)	130,000	USD	129,594	122,543	0.19
Kraft Heinz Foods Co 4.375% 01/06/2046	60,000	USD	57,161	51,125	0.08
Lantheus Holdings Inc 2.625% 15/12/2027 144A(1)	35,000	USD	36,573	45,346	0.07
LD Holdings Group LLC 6.125% 01/04/2028 144A(1)	40,000	USD	27,697	22,994	0.04
LGI Homes Inc 4.000% 15/07/2029 144A(1)	30,000	USD	24,651	24,965	0.04
Liberty Media Corp-Liberty Formula One 2.250% 15/08/2027 144A(1)	75,000	USD	75,000	80,550	0.13
Liberty Mutual Group Inc 4.300% 01/02/2061 144A(1)	430,000	USD	430,000	269,318	0.43
Liberty Mutual Group Inc 4.569% 01/02/2029 144A(1)	155,000	USD	153,417	146,175	0.23
Liberty TripAdvisor Holdings Inc 0.500% 30/06/2051 144A(1)	20,000	USD	15,664	15,590	0.02

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Lions Gate Capital Holdings LLC 5.500% 15/04/2029 144A(1)	46,000	USD	32,060	33,313	0.05
Macy's Retail Holdings LLC 5.875% 01/04/2029 144A(1)	79,000	USD	82,662	72,087	0.11
Manitowoc Co Inc/The 9.000% 01/04/2026 144A(1)	95,000	USD	95,899	94,525	0.15
Marriott Ownership Resorts Inc 4.500% 15/06/2029 144A(1)	30,000	USD	30,000	25,892	0.04
Mars Inc 4.750% 20/04/2033 144A(1)	310,000	USD	309,520	307,282	0.49
Matador Resources Co 6.875% 15/04/2028 144A(1)	5,000	USD	4,950	4,949	0.01
Michaels Cos Inc/The 5.250% 01/05/2028 144A(1)	65,000	USD	65,213	52,516	0.08
Micron Technology Inc 6.750% 01/11/2029	240,000	USD	239,724	249,478	0.40
MongoDB Inc 0.250% 15/01/2026	30,000	USD	36,774	59,670	0.09
Moss Creek Resources Holdings Inc 10.500% 15/05/2027 144A(1)	55,000	USD	54,330	52,570	0.08
Mueller Water Products Inc 4.000% 15/06/2029 144A(1)	300,000	USD	300,000	266,186	0.42
Murphy Oil Corp 6.375% 15/07/2028	88,000	USD	92,036	86,735	0.14
Mylan Inc 5.400% 29/11/2043	155,000	USD	168,922	129,466	0.21
NCR Corp 5.125% 15/04/2029 144A(1)	150,000	USD	151,449	132,789	0.21
Neptune Bidco US Inc 9.290% 15/04/2029 144A(1)	30,000	USD	27,913	27,540	0.04
Newell Brands Inc 6.375% 15/09/2027	15,000	USD	15,000	14,364	0.02
Newell Brands Inc 6.625% 15/09/2029	25,000	USD	25,000	23,966	0.04
Newmark Group Inc 6.125% 15/11/2023	74,000	USD	74,954	73,260	0.12
NextEra Energy Capital Holdings Inc 6.051% 01/03/2025	80,000	USD	80,167	80,301	0.13
NMG Holding Co Inc / Neiman Marcus Group LLC 7.125% 01/04/2026 144A(1)	20,000	USD	19,471	18,616	0.03
Olympus Water US Holding Corp 4.250% 01/10/2028 144A(1)	200,000	USD	200,000	158,109	0.25
Organon & Co/Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031 144A(1)	200,000	USD	204,167	165,005	0.26
Oscar AcquisitionCo LLC/Oscar Finance Inc 9.500% 15/04/2030 144A(1)	20,000	USD	17,478	18,372	0.03
Outfront Media Capital LLC/Outfront Media Capital Corp 4.625% 15/03/2030 144A(1)	85,000	USD	85,143	70,814	0.11
PepsiCo Inc 4.200% 18/07/2052	45,000	USD	44,947	41,907	0.07
PetSmart Inc/PetSmart Finance Corp. 4.750% 15/02/2028 144A(1)	250,000	USD	253,960	231,029	0.37
PHH Mortgage Corp 7.875% 15/03/2026 144A(1)	80,000	USD	80,733	71,456	0.11
Pike Corp 5.500% 01/09/2028 144A(1)	20,000	USD	17,619	17,946	0.03
Pitney Bowes Inc 6.875% 15/03/2027 144A(1)	65,000	USD	56,302	48,131	0.08
Plains All American Pipeline LP/PAA Finance Corp 3.800% 15/09/2030	50,000	USD	49,930	44,364	0.07
PM General Purchaser LLC 9.500% 01/10/2028 144A(1)	18,000	USD	16,571	17,608	0.03
Post Holdings Inc 2.500% 15/08/2027 144A(1)	36,000	USD	36,470	36,295	0.06
Prestige Brands Inc 3.750% 01/04/2031 144A(1)	100,000	USD	98,160	82,789	0.13
QUALCOMM Inc 4.250% 20/05/2032	155,000	USD	154,688	150,936	0.24
Rain CII Carbon LLC / CII Carbon Corp 7.250% 01/04/2025 144A(1)	80,000	USD	75,254	77,634	0.12
Range Resources Corp 4.750% 15/02/2030 144A(1)	65,000	USD	65,000	58,256	0.09

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Range Resources Corp 8.250% 15/01/2029	30,000	USD	30,718	31,236	0.05
Resideo Funding Inc 4.000% 01/09/2029 144A(1)	165,000	USD	165,000	136,884	0.22
Roller Bearing Co of America, Inc. 4.375% 15/10/2029 144A(1)	85,000	USD	80,491	76,152	0.12
Sarepta Therapeutics Inc 1.250% 15/09/2027 144A(1)	30,000	USD	34,296	32,452	0.05
Scientific Games International Inc 7.000% 15/05/2028 144A(1)	120,000	USD	123,930	119,359	0.19
Sealed Air Corp 6.875% 15/07/2033 144A(1)	61,000	USD	75,615	63,288	0.10
Service Properties Trust 4.750% 01/10/2026	45,000	USD	38,598	39,066	0.06
Service Properties Trust 5.250% 15/02/2026	37,000	USD	33,244	33,559	0.05
Shift4 Payments Inc 0.000% 15/12/2025	35,000	USD	39,066	38,010	0.06
Solaris Midstream Holdings LLC 7.625% 01/04/2026 144A(1)	180,000	USD	182,391	174,198	0.28
Spirit AeroSystems Inc 4.600% 15/06/2028	28,000	USD	23,773	23,490	0.04
Splunk Inc 1.125% 15/06/2027	45,000	USD	39,656	38,813	0.06
Starwood Property Trust Inc 4.375% 15/01/2027 144A(1)	55,000	USD	53,578	47,369	0.07
Stellantis Finance US Inc 5.625% 12/01/2028 144A(1)	300,000	USD	298,725	302,613	0.48
Stem Inc 0.500% 01/12/2028 144A(1)	420,000	USD	268,807	241,170	0.38
StoneX Group Inc 8.625% 15/06/2025 144A(1)	58,000	USD	57,855	58,577	0.09
Sunnova Energy Corp 5.875% 01/09/2026 144A(1)	86,000	USD	87,565	78,604	0.12
Syneos Health Inc 3.625% 15/01/2029 144A(1)	30,000	USD	24,882	29,327	0.05
Take-Two Interactive Software Inc 4.950% 28/03/2028	315,000	USD	314,759	311,271	0.49
Taylor Morrison Communities Inc 5.875% 15/06/2027 144A(1)	28,000	USD	27,271	27,501	0.04
Tempur Sealy International Inc 4.000% 15/04/2029 144A(1)	84,000	USD	83,783	72,719	0.12
T-Mobile USA Inc 4.800% 15/07/2028	140,000	USD	139,713	137,108	0.22
T-Mobile USA Inc 5.050% 15/07/2033	315,000	USD	314,475	309,298	0.49
TriNet Group Inc 3.500% 01/03/2029 144A(1)	200,000	USD	196,448	173,898	0.28
Uber Technologies Inc 0.000% 15/12/2025	46,000	USD	42,099	42,169	0.07
Uber Technologies Inc 7.500% 15/05/2025 144A(1)	45,000	USD	45,735	45,538	0.07
Upbound Group Inc 6.375% 15/02/2029 144A(1)	72,000	USD	63,948	63,900	0.10
USI Inc/NY 6.875% 01/05/2025 144A(1)	15,000	USD	14,922	14,888	0.02
Utah Acquisition Sub Inc 5.250% 15/06/2046	150,000	USD	160,121	118,257	0.19
Verscend Escrow Corp 9.750% 15/08/2026 144A(1)	13,000	USD	13,002	13,040	0.02
Vertiv Group Corp 4.125% 15/11/2028 144A(1)	55,000	USD	47,948	49,554	0.08
Viasat Inc 6.500% 15/07/2028 144A(1)	59,000	USD	48,197	50,003	0.08
Vista Outdoor Inc 4.500% 15/03/2029 144A(1)	77,000	USD	77,616	62,370	0.10
Warnermedia Holdings Inc 6.412% 15/03/2026	160,000	USD	160,000	160,132	0.25
Waste Pro USA Inc 5.500% 15/02/2026 144A(1)	20,000	USD	18,831	18,540	0.03
Watco Cos LLC / Watco Finance Corp 6.500% 15/06/2027 144A(1)	13,000	USD	12,258	12,354	0.02
Weekley Homes LLC/Weekley Finance Corp 4.875% 15/09/2028 144A(1)	72,000	USD	64,961	64,801	0.10
WESCO Distribution Inc 7.250% 15/06/2028 144A(1)	68,000	USD	70,429	69,364	0.11
Western Midstream Operating LP 6.150% 01/04/2033	35,000	USD	34,907	35,276	0.06

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
WW International Inc 4.500% 15/04/2029 144A(1)	54,000	USD	34,676	31,916	0.05
Ziff Davis Inc 1.750% 01/11/2026 144A(1)	62,000	USD	65,030	57,815	0.09
Ziff Davis Inc 4.625% 15/10/2030 144A(1)	261,000	USD	265,591	226,057	0.36
			15,950,701	**14,505,533**	**23.01**
Total - Fixed rate bonds			**21,815,200**	**20,048,342**	**31.80**
Variable rate bonds					
Brazil					
Itau Unibanco Holding SA/Cayman Island 4.625% Perpetual 144A(1)	235,000	USD	228,280	182,463	0.29
			228,280	**182,463**	**0.29**
Cayman Islands					
Bean Creek CLO Ltd 6.700% 20/04/2031 144A(1)	885,000	USD	884,626	857,702	1.36
CARLYLE US CLO Ltd 8.060% 15/01/2030 144A(1)	250,000	USD	240,356	226,382	0.36
CarVal CLO I Ltd 8.150% 16/07/2031 144A(1)	880,000	USD	880,371	808,106	1.28
CIFC Funding Ltd 7.050% 20/07/2030 144A(1)	670,000	USD	670,390	657,657	1.04
CIFC Funding Ltd 7.912% 18/04/2031 144A(1)	250,000	USD	244,204	233,029	0.37
Gilbert Park CLO Ltd 8.210% 15/10/2030 144A(1)	880,000	USD	881,247	821,082	1.30
Goldentree Loan Management US CLO 2 Ltd 7.900% 28/11/2030 144A(1)	400,000	USD	400,308	385,397	0.61
Greenwood Park CLO Ltd 7.760% 15/04/2031 144A(1)	250,000	USD	247,103	222,450	0.35
Madison Park Funding XXX Ltd 7.760% 15/04/2029 144A(1)	688,300	USD	684,860	646,917	1.03
Magnetite XVIII Ltd 8.021% 15/11/2028 144A(1)	400,000	USD	400,277	389,666	0.62
Mountain View CLO X Ltd 7.092% 13/10/2027 144A(1)	545,000	USD	544,132	541,817	0.86
Peace Park CLO Ltd 6.850% 20/10/2034 144A(1)	795,000	USD	795,528	765,171	1.22
			6,873,402	**6,555,376**	**10.40**
Germany					
Deutsche Bank AG 4.789% Perpetual	200,000	USD	185,128	156,544	0.25
Deutsche Bank AG/New York NY 6.720% 18/01/2029	150,000	USD	150,000	150,214	0.24
Deutsche Bank AG/New York NY 7.079% 10/02/2034	200,000	USD	200,000	185,007	0.29
			535,128	**491,765**	**0.78**
Great Britain					
Barclays PLC 7.119% 27/06/2034	310,000	USD	310,000	309,876	0.49
			310,000	**309,876**	**0.49**
Italy					
Intesa Sanpaolo SpA 4.950% 01/06/2042 144A(1)	475,000	USD	475,000	312,733	0.50
Intesa Sanpaolo SpA 7.778% 20/06/2054 144A(1)	310,000	USD	310,000	308,836	0.49
UniCredit SpA 5.459% 30/06/2035 144A(1)	260,000	USD	260,000	220,649	0.35
UniCredit SpA 7.296% 02/04/2034 144A(1)	230,000	USD	245,038	216,712	0.34
			1,290,038	**1,058,930**	**1.68**
Mexico					
Cemex SAB de CV 5.125% Perpetual 144A(1)	220,000	USD	220,000	195,788	0.31
			220,000	**195,788**	**0.31**

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Loomis Sayles World Credit Asset Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Norway					
DNB Bank ASA 5.896% 09/10/2026 144A[1]	310,000	USD	310,000	307,271	0.49
			310,000	**307,271**	**0.49**
Spain					
CaixaBank SA 6.208% 18/01/2029 144A[1]	235,000	USD	235,000	234,416	0.37
			235,000	**234,416**	**0.37**
Switzerland					
UBS Group AG 4.751% 12/05/2028 144A[1]	305,000	USD	305,000	289,063	0.46
UBS Group AG 6.537% 12/08/2033 144A[1]	300,000	USD	300,000	307,030	0.49
			605,000	**596,093**	**0.95**
United States					
Bank of America Corp 5.202% 25/04/2029	470,000	USD	470,000	464,863	0.74
Bank of New York Mellon Corp/The 5.802% 25/10/2028	95,000	USD	95,000	96,831	0.15
Citigroup Inc 7.375% Perpetual	155,000	USD	155,000	153,862	0.24
Energy Transfer LP 6.750% Perpetual	5,000	USD	4,475	4,450	0.01
Enterprise Products Operating LLC 5.250% 16/08/2077	25,000	USD	21,877	21,861	0.04
JPMorgan Chase & Co 3.157% 22/04/2042	385,000	USD	385,000	290,636	0.46
Morgan Stanley 5.164% 20/04/2029	175,000	USD	175,000	172,862	0.27
Santander Holdings USA Inc 2.490% 06/01/2028	195,000	USD	195,000	168,418	0.27
SLM Private Credit Student Loan Trust 0.000% 15/06/2032	50,000	USD	49,909	49,672	0.08
SLM Private Credit Student Loan Trust 0.000% 15/09/2032	60,000	USD	59,916	59,729	0.10
SLM Private Credit Student Loan Trust 0.000% 15/03/2033	237,000	USD	236,863	235,751	0.37
Starwood Retail Property Trust 8.694% 15/11/2027 144A[1]	195,000	USD	187,402	43,144	0.07
State Street Corp 4.821% 26/01/2034	170,000	USD	170,000	165,065	0.26
Truist Financial Corp 6.047% 08/06/2027	240,000	USD	240,000	240,103	0.38
UBS-Barclays Commercial Mortgage Trust 4.842% 10/05/2063 144A[1]	80,000	USD	80,000	400	0.00
Wells Fargo & Co 5.389% 24/04/2034	185,000	USD	185,000	183,819	0.29
			2,710,442	**2,351,466**	**3.73**
Total - Variable rate bonds			**13,317,290**	**12,283,444**	**19.49**
Total - Transferable securities dealt in on another regulated market			**35,132,490**	**32,331,786**	**51.29**
TOTAL INVESTMENT PORTFOLIO			**62,408,218**	**58,377,075**	**92.61**

(1) See Note 9.

A detailed schedule of portfolio movements for the period from January 1, 2023 to June 30, 2023 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

The accompanying notes form an integral part of these financial statements.

Natixis Investment Solutions (Lux) I

Mirova Equity Europe Climate Opportunity Fund

Statistics
As at June 30, 2023

Net asset value per unit	
I/DIVQ5 (EUR)	83.40
Number of units outstanding	
I/DIVQ5 (EUR)	100,000.000

Natixis Investment Solutions (Lux) I

Mirova Equity Europe Climate Opportunity Fund

Statement of Investments
As at June 30, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Austria					
ANDRITZ AG	7,566	EUR	334,030	386,244	4.63
			334,030	**386,244**	**4.63**
Belgium					
KBC Group NV	4,401	EUR	313,539	281,312	3.38
Umicore SA	7,567	EUR	338,766	193,639	2.32
			652,305	**474,951**	**5.70**
France					
Alstom SA	9,939	EUR	345,552	271,533	3.26
BioMerieux	2,816	EUR	339,849	270,674	3.25
Capgemini SE	3,304	EUR	591,469	573,409	6.87
Cie de Saint-Gobain	5,550	EUR	274,490	309,302	3.71
Cie Generale des Etablissements Michelin SCA	10,088	EUR	272,792	272,981	3.27
Dassault Systemes SE	6,500	EUR	339,799	264,063	3.17
Getlink SE	24,909	EUR	335,626	388,082	4.65
Hermes International	207	EUR	338,282	411,930	4.94
L'Oreal SA	819	EUR	313,209	349,795	4.19
Renault SA	10,383	EUR	334,413	400,576	4.80
SOITEC	1,500	EUR	340,687	232,425	2.79
Worldline SA/France 144A(1)	7,052	EUR	344,461	236,242	2.83
			4,170,629	**3,981,012**	**47.73**
Germany					
Siemens AG	3,300	EUR	421,560	503,382	6.04
			421,560	**503,382**	**6.04**
Ireland					
Kingspan Group PLC	3,429	EUR	277,727	208,826	2.51
Smurfit Kappa Group PLC	7,166	EUR	335,534	218,778	2.62
			613,261	**427,604**	**5.13**
Netherlands					
Adyen NV 144A(1)	144	EUR	340,556	228,355	2.74
ASML Holding NV	1,135	EUR	689,994	752,505	9.02
Koninklijke KPN NV	138,945	EUR	438,459	454,212	5.45
Signify NV 144A(1)	8,042	EUR	334,212	206,438	2.47
			1,803,221	**1,641,510**	**19.68**
Switzerland					
STMicroelectronics NV	7,748	EUR	311,046	353,038	4.23
			311,046	**353,038**	**4.23**
Total - Shares			**8,306,052**	**7,767,741**	**93.14**
Total - Transferable securities admitted to an official stock exchange listing			**8,306,052**	**7,767,741**	**93.14**

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Mirova Equity Europe Climate Opportunity Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Shares					
Great Britain					
Unilever PLC	3,212	EUR	149,532	153,245	1.84
			149,532	**153,245**	**1.84**
Total - Shares			**149,532**	**153,245**	**1.84**
Total - Transferable securities dealt in on another regulated market			**149,532**	**153,245**	**1.84**
TOTAL INVESTMENT PORTFOLIO			**8,455,584**	**7,920,986**	**94.98**

A detailed schedule of portfolio movements for the period from January 1, 2023 to June 30, 2023 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

Natixis Investment Solutions (Lux) I

Natixis Thematic Flexible Allocation 2027 Fund

Statistics
As at June 30, 2023

Net asset value per unit	
R/A (EUR)	91.83
R/DIV (EUR)	87.25
Number of units outstanding	
R/A (EUR)	188,619.009
R/DIV (EUR)	570,643.441

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Atlassian Corp	783	USD	156,784	120,436	0.18
			156,784	**120,436**	**0.18**
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	6,160	BRL	43,478	66,212	0.10
			43,478	**66,212**	**0.10**
Canada					
Descartes Systems Group Inc/The	1,670	USD	108,422	122,625	0.18
Lululemon Athletica Inc	324	USD	109,679	112,405	0.17
Stantec Inc	2,512	CAD	65,494	150,494	0.22
Waste Connections Inc	1,024	USD	88,581	134,152	0.20
			372,176	**519,676**	**0.77**
China					
ANTA Sports Products Ltd	7,140	HKD	96,981	66,851	0.10
			96,981	**66,851**	**0.10**
France					
Danone SA	1,747	EUR	100,704	98,076	0.15
Dassault Systemes SE	1,771	EUR	55,751	71,947	0.11
Elis SA	5,607	EUR	78,831	99,805	0.15
EssilorLuxottica SA	756	EUR	130,908	130,486	0.19
L'Oreal SA	317	EUR	111,876	135,391	0.20
Sartorius Stedim Biotech	600	EUR	196,360	137,220	0.21
Veolia Environnement SA	7,050	EUR	159,299	204,097	0.30
Worldline SA/France 144A(1)	2,577	EUR	178,169	86,329	0.13
			1,011,898	**963,351**	**1.44**
Germany					
Brenntag SE	1,579	EUR	100,192	112,740	0.17
HelloFresh SE	2,245	EUR	111,600	50,737	0.07
Puma SE	1,818	EUR	184,144	100,208	0.15
Scout24 SE 144A(1)	2,547	EUR	173,113	147,930	0.22
Siemens AG	737	EUR	88,253	112,422	0.17
Siemens Healthineers AG 144A(1)	2,224	EUR	95,830	115,337	0.17
			753,132	**639,374**	**0.95**
Great Britain					
Auto Trader Group PLC 144A(1)	15,438	GBP	97,413	109,811	0.16
Ferguson PLC	1,032	GBP	100,858	149,242	0.22
Halma PLC	10,045	GBP	259,950	266,534	0.40
London Stock Exchange Group PLC	1,170	GBP	105,470	114,063	0.17
nVent Electric PLC	3,909	USD	135,460	185,131	0.28
Pennon Group PLC	12,324	GBP	173,788	102,109	0.15
Pentair PLC	2,190	USD	95,055	129,674	0.19
Pets at Home Group PLC	26,352	GBP	146,964	115,647	0.17
Reckitt Benckiser Group PLC	1,774	GBP	119,315	122,216	0.18
RELX PLC	3,245	GBP	88,447	99,111	0.15

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Rentokil Initial PLC	25,720	GBP	145,842	184,326	0.28
Severn Trent PLC	4,180	GBP	114,016	124,989	0.19
Soho House & Co Inc	10,424	USD	59,662	51,786	0.08
Spirax-Sarco Engineering PLC	575	GBP	72,836	69,451	0.10
			1,715,076	**1,824,090**	**2.72**
Indonesia					
Telkom Indonesia Persero Tbk PT	251,658	IDR	64,793	61,542	0.09
			64,793	**61,542**	**0.09**
Ireland					
Aptiv PLC	784	USD	79,531	73,363	0.11
Experian PLC	3,400	GBP	100,293	119,574	0.18
Kerry Group PLC	1,618	EUR	179,925	144,617	0.22
Medtronic PLC	1,349	USD	143,060	108,934	0.16
			502,809	**446,488**	**0.67**
Israel					
CyberArk Software Ltd	608	USD	74,824	87,120	0.13
Wix.com Ltd	1,092	USD	79,775	78,312	0.12
			154,599	**165,432**	**0.25**
Italy					
Amplifon SpA	3,830	EUR	145,875	128,650	0.19
Technogym SpA 144A(1)	10,856	EUR	108,380	92,059	0.14
			254,255	**220,709**	**0.33**
Japan					
Daifuku Co Ltd	3,900	JPY	123,297	72,775	0.11
FANUC Corp	3,300	JPY	135,404	105,307	0.16
Keyence Corp	300	JPY	123,950	129,084	0.19
Kurita Water Industries Ltd	2,200	JPY	67,978	76,650	0.11
Menicon Co Ltd	2,700	JPY	71,894	42,952	0.06
Omron Corp	1,200	JPY	90,491	66,724	0.10
Shimadzu Corp	3,800	JPY	116,249	106,707	0.16
Shimano Inc	400	JPY	94,005	60,779	0.09
Sony Group Corp	1,600	JPY	127,906	131,551	0.20
			951,174	**792,529**	**1.18**
Luxembourg					
Eurofins Scientific SE	3,716	EUR	260,210	216,123	0.32
L'Occitane International SA	29,306	HKD	77,761	64,578	0.10
			337,971	**280,701**	**0.42**
Netherlands					
Aalberts NV	2,921	EUR	110,599	112,546	0.17
Adyen NV 144A(1)	46	EUR	72,450	72,947	0.11
ASML Holding NV	251	EUR	95,101	166,413	0.25
Basic-Fit NV 144A(1)	6,041	EUR	214,507	211,435	0.31
BE Semiconductor Industries NV	711	EUR	35,575	70,602	0.10
QIAGEN NV	4,991	EUR	209,306	205,330	0.31
Signify NV 144A(1)	3,121	EUR	112,208	80,116	0.12
Wolters Kluwer NV	1,804	EUR	138,052	209,805	0.31
			987,798	**1,129,194**	**1.68**
Norway					
AutoStore Holdings Ltd 144A(1)	47,887	NOK	67,964	96,073	0.14
			67,964	**96,073**	**0.14**

(1) See Note 9.

The accompanying notes form an integral part of these financial statements.

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
South Korea					
Coway Co Ltd	1,861	KRW	99,053	56,896	0.08
			99,053	**56,896**	**0.08**
Spain					
Fluidra SA	2,886	EUR	67,211	51,457	0.08
			67,211	**51,457**	**0.08**
Sweden					
Alfa Laval AB	3,571	SEK	76,023	119,092	0.18
Hexagon AB	7,433	SEK	74,089	83,733	0.12
Sdiptech AB	2,596	SEK	58,316	58,863	0.09
			208,428	**261,688**	**0.39**
Switzerland					
Alcon Inc	1,660	CHF	112,089	126,023	0.19
DSM-Firmenich AG	1,254	EUR	190,541	123,670	0.19
Garmin Ltd	934	USD	126,594	89,282	0.13
Givaudan SA	25	CHF	94,877	75,943	0.11
Kardex Holding AG	339	CHF	55,935	69,636	0.10
Tecan Group AG	302	CHF	110,716	106,188	0.16
			690,752	**590,742**	**0.88**
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	6,657	TWD	114,848	112,848	0.17
			114,848	**112,848**	**0.17**
United States					
A O Smith Corp	1,916	USD	112,678	127,815	0.19
Activision Blizzard Inc	815	USD	59,386	62,974	0.09
Adobe Inc	329	USD	125,585	147,459	0.22
Advanced Drainage Systems Inc	1,126	USD	100,302	117,430	0.18
Advanced Micro Devices Inc	1,370	USD	90,490	143,040	0.21
AECOM	1,372	USD	80,204	106,503	0.16
Alarm.com Holdings Inc	1,563	USD	98,271	74,038	0.11
Alphabet Inc	1,254	USD	98,977	137,584	0.21
Altair Engineering Inc	1,225	USD	55,411	85,155	0.13
American Water Works Co Inc	1,041	USD	135,231	136,208	0.20
ANSYS Inc	450	USD	125,844	136,225	0.20
API Group Corp	8,885	USD	123,792	222,003	0.33
Applied Industrial Technologies Inc	643	USD	44,155	85,358	0.13
Autodesk Inc	891	USD	212,252	167,101	0.25
Avantor Inc	4,412	USD	126,720	83,064	0.12
BJ's Wholesale Club Holdings Inc	1,481	USD	83,383	85,534	0.13
Cadence Design Systems Inc	682	USD	66,466	146,602	0.22
California Water Service Group	1,679	USD	70,369	79,456	0.12
Charter Communications Inc	249	USD	134,956	83,845	0.13
Chipotle Mexican Grill Inc	65	USD	105,108	127,438	0.19
Cintas Corp	332	USD	99,739	151,265	0.23
Clean Harbors Inc	2,319	USD	182,827	349,508	0.52
Core & Main Inc	5,913	USD	129,165	169,857	0.25
CoStar Group Inc	2,108	USD	154,669	171,963	0.26
Costco Wholesale Corp	427	USD	137,720	210,713	0.31
Crowdstrike Holdings Inc	1,978	USD	341,878	266,278	0.40
CryoPort Inc	2,992	USD	117,369	47,307	0.07
CVS Health Corp	1,428	USD	114,820	90,484	0.13

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Danaher Corp	1,336	USD	273,173	293,896	0.44
Dexcom Inc	2,888	USD	248,039	340,180	0.51
Ecolab Inc	1,506	USD	280,720	257,704	0.38
Essential Utilities Inc	6,945	USD	266,732	254,056	0.38
Estee Lauder Cos Inc/The	540	USD	136,268	97,200	0.14
Exact Sciences Corp	1,387	USD	104,581	119,376	0.18
Exponent Inc	1,023	USD	74,513	87,504	0.13
FactSet Research Systems Inc	349	USD	98,177	128,164	0.19
Fiserv Inc	1,248	USD	118,716	144,304	0.22
Frontier Communications Parent Inc	4,406	USD	78,726	75,278	0.11
Gentex Corp	2,699	USD	84,565	72,386	0.11
Global Payments Inc	1,274	USD	189,146	115,045	0.17
GoDaddy Inc	1,165	USD	77,401	80,226	0.12
HealthEquity Inc	1,708	USD	102,259	98,848	0.15
Helios Technologies Inc	1,148	USD	47,483	69,543	0.10
Hologic Inc	3,922	USD	237,962	291,076	0.43
HubSpot Inc	363	USD	142,760	177,038	0.26
IDEX Corp	590	USD	94,373	116,410	0.17
IDEXX Laboratories Inc	255	USD	133,292	117,386	0.17
Intuit Inc	492	USD	145,255	206,626	0.31
Intuitive Surgical Inc	453	USD	104,465	141,979	0.21
John Bean Technologies Corp	852	USD	80,081	94,727	0.14
Johnson Controls International PLC	1,407	USD	98,360	87,876	0.13
KLA Corp	389	USD	81,578	172,936	0.26
Laboratory Corp of America Holdings	683	USD	169,749	151,080	0.23
Littelfuse Inc	422	USD	86,206	112,679	0.17
Masco Corp	1,976	USD	89,202	103,926	0.15
Match Group Inc	3,949	USD	317,625	151,481	0.23
Merck & Co Inc	1,666	USD	127,221	176,205	0.26
Mettler-Toledo International Inc	91	USD	90,951	109,404	0.16
Microsoft Corp	607	USD	115,479	189,466	0.28
Middlesex Water Co	422	USD	27,942	31,199	0.05
MSA Safety Inc	1,071	USD	134,212	170,771	0.25
MSCI Inc	398	USD	135,756	171,198	0.26
Nasdaq Inc	3,032	USD	108,455	138,538	0.21
Natera Inc	2,413	USD	103,541	107,623	0.16
Netflix Inc	278	USD	117,218	112,242	0.17
New York Times Co/The	3,544	USD	126,031	127,922	0.19
NIKE Inc	804	USD	106,030	81,336	0.12
NVIDIA Corp	497	USD	62,190	192,705	0.29
Okta Inc	1,121	USD	128,910	71,257	0.11
Omnicell Inc	1,013	USD	94,284	68,403	0.10
ON Semiconductor Corp	1,168	USD	28,201	101,255	0.15
Oracle Corp	1,043	USD	89,957	113,850	0.17
OSI Systems Inc	832	USD	85,308	89,858	0.13
Palo Alto Networks Inc	894	USD	91,207	209,373	0.31
Paycom Software Inc	368	USD	125,364	108,356	0.16
PayPal Holdings Inc	650	USD	118,157	39,757	0.06
Planet Fitness Inc	4,490	USD	283,717	277,549	0.41
Pool Corp	177	USD	50,356	60,780	0.09

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Primo Water Corp	5,905	USD	74,319	67,872	0.10
Procter & Gamble Co/The	1,003	USD	123,552	139,501	0.21
PTC Inc	1,180	USD	114,031	153,908	0.23
Rapid7 Inc	2,303	USD	142,103	95,582	0.14
Rockwell Automation Inc	364	USD	76,748	109,917	0.16
Rollins Inc	3,352	USD	104,687	131,591	0.20
Roper Technologies Inc	255	USD	90,372	112,378	0.17
S&P Global Inc	276	USD	90,523	101,417	0.15
ServiceNow Inc	665	USD	290,398	342,539	0.51
SJW Group	991	USD	55,172	63,684	0.09
Snowflake Inc	1,050	USD	155,875	169,367	0.25
Splunk Inc	3,063	USD	370,830	297,849	0.44
Sprouts Farmers Market Inc	3,319	USD	87,105	111,739	0.17
SPS Commerce Inc	630	USD	54,081	110,905	0.17
Stericycle Inc	2,764	USD	120,838	117,654	0.18
STERIS PLC	604	USD	96,569	124,554	0.19
Synopsys Inc	669	USD	127,019	266,993	0.40
TE Connectivity Ltd	733	USD	69,811	94,168	0.14
Teradyne Inc	822	USD	83,291	83,880	0.13
Tetra Tech Inc	552	USD	56,033	82,846	0.12
Thermo Fisher Scientific Inc	833	USD	368,540	398,366	0.59
T-Mobile US Inc	1,270	USD	138,139	161,689	0.24
Topgolf Callaway Brands Corp	6,545	USD	153,878	119,082	0.18
Toro Co/The	944	USD	71,672	87,954	0.13
Tractor Supply Co	577	USD	119,654	116,934	0.17
TransUnion	1,264	USD	102,884	90,751	0.14
Tyler Technologies Inc	201	USD	71,718	76,728	0.11
UnitedHealth Group Inc	378	USD	182,157	166,528	0.25
Vail Resorts Inc	934	USD	246,250	215,531	0.32
Varonis Systems Inc	4,832	USD	154,429	118,032	0.18
Visa Inc	581	USD	108,358	126,467	0.19
Walgreens Boots Alliance Inc	3,118	USD	129,636	81,422	0.12
Walt Disney Co/The	791	USD	95,275	64,730	0.10
Waste Management Inc	727	USD	72,723	115,560	0.17
Westinghouse Air Brake Technologies Corp	1,755	USD	131,411	176,417	0.26
Xylem Inc/NY	2,156	USD	133,596	222,556	0.33
YETI Holdings Inc	2,129	USD	163,275	75,793	0.11
Zoetis Inc	978	USD	161,972	154,373	0.23
Zscaler Inc	510	USD	65,561	68,390	0.10
Zurn Elkay Water Solutions Corp	2,964	USD	59,425	73,054	0.11
			14,753,571	**16,208,885**	**24.15**
Total - Shares			**23,404,751**	**24,675,174**	**36.77**
Fixed rate bonds					
Austria					
Raiffeisen Bank International AG 0.250% 22/01/2025 EMTN	400,000	EUR	382,319	371,232	0.55
			382,319	**371,232**	**0.55**

The accompanying notes form an integral part of these financial statements.

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Canada					
Alimentation Couche-Tard Inc 1.875% 06/05/2026	434,000	EUR	452,482	405,582	0.60
Bank of Nova Scotia/The 0.250% 01/11/2028 EMTN	500,000	EUR	465,939	407,260	0.61
Fairfax Financial Holdings Ltd 2.750% 29/03/2028	455,000	EUR	476,535	408,979	0.61
Royal Bank of Canada 2.125% 26/04/2029 EMTN	400,000	EUR	360,851	359,448	0.54
			1,755,807	**1,581,269**	**2.36**
France					
BNP Paribas Cardif SA 1.000% 29/11/2024 EMTN	400,000	EUR	404,454	380,532	0.57
BNP Paribas SA 2.250% 11/01/2027 EMTN	449,000	EUR	474,268	417,271	0.62
BNP Paribas SA 2.875% 01/10/2026 EMTN	379,000	EUR	406,259	360,394	0.54
Carrefour SA 1.250% 03/06/2025 EMTN	400,000	EUR	389,771	380,101	0.57
Credit Agricole Assurances SA 1.500% 06/10/2031	500,000	EUR	477,375	378,296	0.56
Electricite de France SA 4.625% 11/09/2024 EMTN	400,000	EUR	406,184	402,378	0.60
Eutelsat SA 2.000% 02/10/2025	400,000	EUR	365,278	361,196	0.54
Societe Generale SA 2.125% 27/09/2028 EMTN	500,000	EUR	519,155	444,100	0.66
Societe Generale SA 2.625% 27/02/2025 EMTN	400,000	EUR	414,498	386,640	0.57
			3,857,242	**3,510,908**	**5.23**
Germany					
Commerzbank AG 4.000% 23/03/2026 EMTN	440,000	EUR	461,150	426,813	0.63
Deutsche Bank AG 1.625% 20/01/2027 EMTN	400,000	EUR	411,405	354,676	0.53
Deutsche Pfandbriefbank AG 0.250% 17/01/2025 EMTN	500,000	EUR	486,921	462,330	0.69
E.ON SE 0.875% 08/01/2025 EMTN	450,000	EUR	433,841	429,655	0.64
Fresenius Medical Care AG & Co KGaA 3.875% 20/09/2027 EMTN	402,000	EUR	392,733	396,674	0.59
			2,186,050	**2,070,148**	**3.08**
Great Britain					
BAT International Finance PLC 2.250% 16/01/2030 EMTN	550,000	EUR	468,313	459,024	0.69
Tesco Corporate Treasury Services PLC 0.875% 29/05/2026 EMTN	450,000	EUR	418,668	410,405	0.61
			886,981	**869,429**	**1.30**
Ireland					
Abbott Ireland Financing DAC 1.500% 27/09/2026	457,000	EUR	478,915	427,108	0.64
			478,915	**427,108**	**0.64**
Italy					
Enel SpA 5.625% 21/06/2027 EMTN	398,000	EUR	486,475	425,799	0.63
			486,475	**425,799**	**0.63**
Luxembourg					
CPI Property Group SA 1.625% 23/04/2027 EMTN	537,000	EUR	400,209	389,489	0.58
CPI Property Group SA 2.750% 12/05/2026 EMTN	480,000	EUR	403,103	388,800	0.58
DH Europe Finance II Sarl 0.450% 18/03/2028	430,000	EUR	430,527	370,394	0.55
DH Europe Finance II Sarl 0.750% 18/09/2031	484,000	EUR	494,260	382,747	0.57
DH Europe Finance II Sarl 1.350% 18/09/2039	600,000	EUR	591,605	417,871	0.62
DH Europe Finance II Sarl 1.800% 18/09/2049	650,000	EUR	611,413	433,219	0.65
			2,931,117	**2,382,520**	**3.55**
Netherlands					
BAT Netherlands Finance BV 2.375% 07/10/2024 EMTN	450,000	EUR	455,258	438,754	0.65
E.ON International Finance BV 1.000% 13/04/2025 EMTN	400,000	EUR	406,185	381,000	0.57
Prosus NV 1.288% 13/07/2029 EMTN	550,000	EUR	427,129	417,703	0.62

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Prosus NV 2.031% 03/08/2032 EMTN	600,000	EUR	435,146	424,760	0.63
Wintershall Dea Finance BV 0.840% 25/09/2025	400,000	EUR	369,620	367,466	0.55
			2,093,338	**2,029,683**	**3.02**
Sweden					
Swedbank AB 0.250% 09/10/2024 EMTN	450,000	EUR	430,771	427,649	0.64
			430,771	**427,649**	**0.64**
United States					
Altria Group Inc 1.700% 15/06/2025	451,000	EUR	463,106	428,823	0.64
Altria Group Inc 2.200% 15/06/2027	429,000	EUR	454,113	397,876	0.59
Altria Group Inc 3.125% 15/06/2031	515,000	EUR	559,669	442,886	0.66
Apple Inc 1.375% 24/05/2029	500,000	EUR	524,913	448,305	0.67
AT&T Inc 1.800% 05/09/2026	433,000	EUR	454,100	403,980	0.60
AT&T Inc 2.600% 17/12/2029	407,000	EUR	459,812	373,349	0.56
AT&T Inc 3.550% 17/12/2032	374,000	EUR	461,430	354,816	0.53
Berkshire Hathaway Inc 0.000% 12/03/2025	433,000	EUR	432,786	405,156	0.60
Berkshire Hathaway Inc 1.125% 16/03/2027	420,000	EUR	436,911	380,392	0.57
Berkshire Hathaway Inc 1.625% 16/03/2035	513,000	EUR	583,378	405,903	0.60
Berkshire Hathaway Inc 2.150% 15/03/2028	400,000	EUR	438,738	371,940	0.55
Coca-Cola Co/The 1.125% 09/03/2027	413,000	EUR	382,963	377,126	0.56
Danaher Corp 2.500% 30/03/2030	407,000	EUR	463,031	378,217	0.56
Exxon Mobil Corp 0.835% 26/06/2032	494,000	EUR	492,531	382,329	0.57
Exxon Mobil Corp 1.408% 26/06/2039	574,000	EUR	601,113	384,350	0.57
Honeywell International Inc 2.250% 22/02/2028	411,000	EUR	454,931	384,614	0.57
Kraft Heinz Foods Co 2.250% 25/05/2028	469,000	EUR	486,884	433,056	0.64
Mondelez International Inc 0.250% 17/03/2028	524,000	EUR	506,639	446,003	0.66
Mondelez International Inc 1.625% 08/03/2027	451,000	EUR	476,127	415,195	0.62
Netflix Inc 3.625% 15/06/2030	400,000	EUR	353,046	380,140	0.57
Netflix Inc 3.875% 15/11/2029	400,000	EUR	366,290	389,328	0.58
Netflix Inc 4.625% 15/05/2029	424,000	EUR	507,888	428,634	0.64
Philip Morris International Inc 1.450% 01/08/2039	724,000	EUR	638,533	443,811	0.66
Philip Morris International Inc 2.750% 19/03/2025	423,000	EUR	443,769	413,835	0.62
Philip Morris International Inc 2.875% 03/03/2026 EMTN	414,000	EUR	445,732	401,387	0.60
Procter & Gamble Co/The 4.875% 11/05/2027	374,000	EUR	444,816	393,336	0.59
Stryker Corp 0.250% 03/12/2024	450,000	EUR	431,029	426,649	0.64
Thermo Fisher Scientific Inc 0.500% 01/03/2028	483,000	EUR	491,123	417,441	0.62
Thermo Fisher Scientific Inc 0.875% 01/10/2031	550,000	EUR	536,349	440,255	0.66
Thermo Fisher Scientific Inc 1.500% 01/10/2039 EMTN	561,000	EUR	579,535	392,895	0.59
Thermo Fisher Scientific Inc 1.875% 01/10/2049 EMTN	600,000	EUR	614,049	386,094	0.58
Verizon Communications Inc 0.875% 08/04/2027	478,000	EUR	490,599	427,057	0.64
Verizon Communications Inc 1.300% 18/05/2033	500,000	EUR	513,679	385,333	0.57
Verizon Communications Inc 1.375% 27/10/2026	466,000	EUR	485,794	430,072	0.64
Walmart Inc 4.875% 21/09/2029	384,000	EUR	502,623	414,460	0.62
			16,978,029	**14,185,043**	**21.14**
Total - Fixed rate bonds			**32,467,044**	**28,280,788**	**42.14**

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Variable rate bonds					
Denmark					
Danske Bank A/S 0.500% 27/08/2025	414,000	EUR	415,828	393,412	0.59
Danske Bank A/S 1.000% 15/05/2031 EMTN	502,000	EUR	501,946	440,008	0.65
Danske Bank A/S 1.375% 12/02/2030 EMTN	470,000	EUR	465,848	434,983	0.65
			1,383,622	**1,268,403**	**1.89**
Finland					
Sampo Oyj 2.500% 03/09/2052 EMTN	550,000	EUR	532,056	424,689	0.63
			532,056	**424,689**	**0.63**
France					
BNP Paribas SA 0.500% 15/07/2025 EMTN	400,000	EUR	402,160	383,703	0.57
BNP Paribas SA 0.875% 31/08/2033 EMTN	500,000	EUR	494,708	394,225	0.59
Credit Agricole Assurances SA 4.750% 27/09/2048	400,000	EUR	462,200	383,605	0.57
Societe Generale SA 1.000% 24/11/2030 EMTN	500,000	EUR	489,944	441,790	0.66
			1,849,012	**1,603,323**	**2.39**
Germany					
Allianz SE 1.301% 25/09/2049	500,000	EUR	399,673	398,369	0.59
Commerzbank AG 4.000% 05/12/2030 EMTN	400,000	EUR	419,674	374,300	0.56
Deutsche Bank AG 0.750% 17/02/2027 EMTN	400,000	EUR	384,866	356,940	0.53
Deutsche Bank AG 1.000% 19/11/2025 EMTN	400,000	EUR	394,864	377,383	0.56
Deutsche Bank AG 1.375% 03/09/2026 EMTN	400,000	EUR	370,444	367,162	0.55
Deutsche Bank AG 5.625% 19/05/2031 EMTN	400,000	EUR	391,262	380,946	0.57
Merck KGaA 1.625% 09/09/2080	500,000	EUR	439,177	445,541	0.66
			2,799,960	**2,700,641**	**4.02**
Great Britain					
Barclays PLC 0.877% 28/01/2028	600,000	EUR	524,663	520,216	0.78
Barclays PLC 1.375% 24/01/2026 EMTN	450,000	EUR	429,228	425,901	0.63
NatWest Group PLC 1.043% 14/09/2032 EMTN	500,000	EUR	415,774	407,723	0.61
Standard Chartered PLC 2.500% 09/09/2030	418,000	EUR	389,642	387,713	0.58
			1,759,307	**1,741,553**	**2.60**
Ireland					
AIB Group PLC 2.875% 30/05/2031 EMTN	425,000	EUR	384,781	385,028	0.57
			384,781	**385,028**	**0.57**
Italy					
Assicurazioni Generali SpA 5.000% 08/06/2048 EMTN	411,000	EUR	464,216	409,973	0.61
Assicurazioni Generali SpA 5.500% 27/10/2047 EMTN	392,000	EUR	446,136	393,780	0.59
Enel SpA 3.500% Perpetual	450,000	EUR	429,694	428,431	0.64
			1,340,046	**1,232,184**	**1.84**
Luxembourg					
Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	500,000	EUR	540,002	416,900	0.62
			540,002	**416,900**	**0.62**
Netherlands					
ING Groep NV 1.625% 26/09/2029 EMTN	400,000	EUR	379,366	377,838	0.56
Repsol International Finance BV 4.500% 25/03/2075	450,000	EUR	438,790	440,550	0.66
			818,156	**818,388**	**1.22**

Natixis Thematic Flexible Allocation 2027 Fund

Statement of Investments (continued)
As at June 30, 2023
(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Spain					
CaixaBank SA 2.250% 17/04/2030 EMTN	400,000	EUR	361,814	370,861	0.55
CaixaBank SA 6.250% 23/02/2033 EMTN	400,000	EUR	403,658	401,691	0.60
			765,472	**772,552**	**1.15**
Switzerland					
UBS Group AG 0.250% 03/11/2026	500,000	EUR	451,260	445,347	0.66
			451,260	**445,347**	**0.66**
United States					
Southern Co/The 1.875% 15/09/2081	530,000	EUR	377,527	413,870	0.62
			377,527	**413,870**	**0.62**
Total - Variable rate bonds			**13,001,201**	**12,222,878**	**18.21**
Investment Funds					
United States					
Digital Realty Trust Inc REIT	1,028	USD	116,159	107,294	0.16
Equinix Inc REIT	244	USD	146,159	175,327	0.26
			262,318	**282,621**	**0.42**
Total - Investment Funds			**262,318**	**282,621**	**0.42**
Total - Transferable securities admitted to an official stock exchange listing			**69,135,314**	**65,461,461**	**97.54**
TOTAL INVESTMENT PORTFOLIO			**69,135,314**	**65,461,461**	**97.54**

A detailed schedule of portfolio movements for the period from January 1, 2023 to June 30, 2023 is available free of charge upon request at the registered office of the Administrative Agent of the Fund.

Note 1 - GENERAL

Natixis Investment Solutions (Lux) I (the "Fund"), was organised as a Specialised Investment Fund governed by the Luxembourg law of February 13, 2007, as amended, related to Specialised Investment Funds. On April 30, 2014, by the intention of the Board of Directors of the Management Company the Fund was reorganised as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to Part I of the Luxembourg law of December 17, 2010 on Undertakings for Collective Investment, as amended. The name of the Fund was also changed from Natixis International Funds (Lux) SIF into Natixis Investment Solutions (Lux) I.

Natixis Investment Solutions (Lux) I provides investors access to a diversified management expertise.

As of June 30, 2023 units are offered in four sub-funds (each, a "Sub-Fund"):

- Harris Associates Kokusai Fund,
- Loomis Sayles World Credit Asset Fund,
- Mirova Equity Europe Climate Opportunity Fund,
- Natixis Thematic Flexible Allocation 2027 Fund.

The investment objective of Harris Associates Kokusai Fund is long term growth of capital. The investment objective of Loomis Sayles World Credit Asset Fund is high total investment return through a combination of income and capital appreciation. The investment objective of Mirova Equity Europe Climate Opportunity Fund is to seek exposure to the European equity markets through a selection of companies that make a positive contribution to tackling the energy transition challenge and meet the Investment Manager's Environmental, Social and Governance (ESG) criteria, over the recommended minimum investment period of 5 years. The investment objective of Natixis Thematic Flexible Allocation 2027 Fund is to seek to deliver a total return through a combination of income and capital appreciation over the 7-year term.

Natixis Investment Managers S.A. is a *Société Anonyme* incorporated under Luxembourg law on April 25, 2006 for an unlimited period of time and licensed as a management company under Chapter 15 of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended. Since July 22, 2014 Natixis Investment Managers S.A. is also authorised by the Commission de Surveillance du Secteur Financier ("CSSF") to act as an alternative investment fund manager under Chapter 2 of the law of July 12, 2013 on alternative investment fund managers.

The Fund has been established for an unlimited period of time.

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to UCITS.

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation

The value of each Sub-Fund's assets shall be determined as follows:

a. *Securities and money market instruments traded on exchanges and Regulated Markets* – last closing price, unless the Management Company believes that an occurrence after the publication of the last market price and before any Sub-Fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Management Company.

b. *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.

c. *Short-term money market instruments (with remaining maturity of less than 90 calendar days or less)* – amortized cost (which approximates market value under normal conditions).

d. *Futures, options and forwards* – unrealised gain or loss on the contract using current settlement price. When a settlement price is not used, futures and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Management Company, as used on a consistent basis.

e. *Units or shares of open-ended funds* – last published net asset value.

f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Management Company or its delegates makes such discount as it may consider appropriate in such case to reflect the true value thereof.

g. *Credit Default Swaps (CDS) and Total Return Rate Swaps (TRRS)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting therefrom are included in the Statement of Changes in Net Assets respectively under the heading "Net realised appreciation/(depreciation) on swaps" and "Change in net unrealised appreciation/(depreciation) on swaps".

h. *Swaptions* – when the Sub-Fund writes a swaption, an amount equal to the premium received by the Sub-Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Sub-Fund on the expiration dates as realised gains.

   When the Sub-Fund purchases a swaption, an amount equal to the premium paid by the Sub-Fund is recorded as an asset and is subsequently adjusted to the current fair value of the swaption purchased. Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses.

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

i. *All other assets* – fair market value as determined pursuant to procedures approved by the Management Company.

c) Foreign exchange translation

The value of all assets and liabilities not expressed in the Reference Currency of a Sub-Fund will be converted into the Reference Currency of such Sub-Fund at rates last quoted by any major bank.

The exchange rate used as at June 30, 2023:

1 USD = 0.9166 EUR

Note 3 – FEES AND EXPENSES

The Management Company pays out of the assets of the Fund all expenses payable by the Fund. Those expenses include fees payable to:

- The Management Company;
- The Depositary; and
- Auditor, outside counsels and other professionals.

They also include administrative expenses, such as registration fees, insurance coverage and the costs relating to the translation and printing of the Prospectus and reports to Unitholders.

The total amount of charges and expenses paid annually by each Sub-Fund, other than expenses relating to the creation or liquidation of any Sub-Fund or Unit Class, ("Total Expense Ratio") shall not exceed such percentage of each Sub-Fund's average daily Net Asset Value as indicated below:

	S Units	Q Units	I Units	R Units	X Units	X1 Units
Harris Associates Kokusai Fund	0.80	0.35(1)	-	-	-	-
Loomis Sayles World Credit Asset Fund(2)	0.60	0.15(1)	0.75	-	0.45	0.35
Mirova Equity Europe Climate Opportunity Fund	-	-	0.70	-	-	-
Natixis Thematic Flexible Allocation 2027 Fund	-	-	-	1.70(3)	-	-

(1) No management fee is charged by the Management Company on this Unit Class. However, this Unit Class will pay other expenses such as administrative fees and depositary fees.

(2) In the event that any subscription or redemption represents more than 10% of the Sub-Fund's Net Asset Value on any Subscription/Redemption Date, and to the extent that the Management Company considers it in the best interest of the Sub-Fund, an additional dilution levy of up to 2% may be applied at the discretion of the Management Company to such subscriptions or redemptions.

(3) Total Expense Ratio is calculated excluding cash collateral.

The Total Expense Ratio by Unit Class, as indicated in each Sub-Fund's description, does not necessarily include all the expenses linked to the Sub-Fund's investments (such as brokerage fees, taxe d'abonnement owed to the Luxembourg tax authority and expenses linked to withholding tax reclaims) that are paid by such Sub-Fund.

Note 3 – FEES AND EXPENSES (continued)

If the total real expenses paid by each Sub-Fund exceed the Total Expense Ratio, the Management Company will support the difference and the corresponding income will be presented under the "Other income" and the corresponding "Other assets" caption in the Statement of Net Assets. If the total real expenses paid by each Sub-Fund are lower than the Total Expense Ratio, the difference will be paid to the Management Company and the corresponding charge will be presented under the "Other charges" caption in the Statement of Changes in Net Assets and the corresponding "Other liabilities" caption. As at June 30, 2023, total real expenses equal to the Total Expense Ratio.

Note 4 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling the Fund's Units may cover advertising costs, compensating brokers and others who sell the Fund's Units, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

Note 5 – TAXATION

The Fund is not subject to any Luxembourg tax on interest or dividends received by any Sub-Fund, any realised or unrealised capital appreciation of Sub-Fund's assets or any distribution paid by any Sub-Fund to Unitholders. The Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Units. The Fund is, however liable in Luxembourg to a subscription tax ("Taxe d'Abonnement") of 0.05% per annum of its Net Asset Value with respect to unit classes reserved to retail investors and of 0.01% per annum of its Net Asset Value with respect to unit classes reserved to institutional investors, such tax being payable quarterly on the basis of the value of the aggregate net assets of the Sub-Fund at the end of the relevant calendar quarter. However, the portion of assets which are invested in units of UCIs shall be exempt from such tax as far as those UCIs are already submitted.

Note 6 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2023, Loomis Sayles World Credit Asset Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Unit Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/ (depreciation) (*)
SGD	1,307,235	USD	967,749	H-S/A (SGD)	31/07/2023	(847)
GBP	5,027,258	USD	6,369,325	H-S/D (GBP)	31/07/2023	23,376
					USD	**22,529**

All Hedged Unit Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 6 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2023, Loomis Sayles World Credit Asset Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
BRL	2,750,000	USD	557,470	JP Morgan	10/07/2023	12,073
CLP	379,532,000	USD	476,410	HSBC	10/07/2023	(3,547)
EUR	1,224,000	USD	1,332,320	Barclays	05/07/2023	3,064
EUR	155,000	USD	168,710	Standard Chartered	03/07/2023	395
EUR	30,000	USD	32,662	Citibank	05/07/2023	68
EUR	87,000	USD	94,956	Bank of America	06/07/2023	(35)
GBP	88,000	USD	110,977	Barclays	03/07/2023	902
IDR	7,246,928,000	USD	488,601	UBS	10/07/2023	(5,257)
PLN	2,048,000	USD	489,332	Goldman Sachs	10/07/2023	14,611
USD	554,760	BRL	2,750,000	Morgan Stanley	10/07/2023	(14,784)
USD	472,819	CLP	379,532,000	HSBC	10/07/2023	(44)
USD	168,943	EUR	155,000	Standard Chartered	31/07/2023	(397)
USD	1,312,791	EUR	1,224,000	Barclays	05/07/2023	(22,593)
USD	166,516	EUR	155,000	Standard Chartered	03/07/2023	(2,589)
USD	32,247	EUR	30,000	Citibank	05/07/2023	(483)
USD	1,327,717	EUR	1,218,000	Barclays	02/08/2023	(3,120)
USD	592,476	EUR	540,000	UBS	24/07/2023	2,745
USD	196,740	EUR	180,000	Bank of America	28/07/2023	120
USD	207,653	EUR	190,000	Barclays	28/07/2023	109
USD	32,707	EUR	30,000	Citibank	02/08/2023	(72)
USD	98,366	EUR	90,000	Bank of America	03/08/2023	23
USD	108,612	GBP	88,000	Barclays	03/07/2023	(3,267)
USD	110,999	GBP	88,000	Barclays	31/07/2023	(903)
USD	267,711	GBP	210,000	BNP Paribas	24/07/2023	690
USD	110,902	GBP	87,000	Bank of America	24/07/2023	279
USD	488,140	IDR	7,246,928,000	UBS	10/07/2023	4,796
USD	93,501	EUR	87,000	Bank of America	06/07/2023	(1,421)
USD	486,611	PLN	2,048,000	Goldman Sachs	10/07/2023	(17,331)
					USD	**(35,968)**

As at June 30, 2023, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (13,439).

Note 7 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at June 30, 2023, Loomis Sayles World Credit Asset Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
18	US 10YR NOTE (CBT)	20/09/2023	USD	1,771,453	(23,626)
(32)	US 10YR ULTRA FUTURE	20/09/2023	USD	3,810,359	20,359
12	US LONG BOND (CBT)	20/09/2023	USD	1,287,000	(14,785)
10	US ULTRA BOND (CBT)	20/09/2023	USD	900,781	22,643
24	US 2YR NOTE (CBT)	29/09/2023	USD	4,774,875	(56,154)
(37)	US 5YR NOTE (CBT)	29/09/2023	USD	3,643,055	42,553
				USD	**(9,010)**

As at June 30, 2023, Natixis Thematic Flexible Allocation 2027 Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/ (depreciation) (*)
(34)	EURO STOXX 600	15/09/2023	EUR	785,281	2,754
(7)	S&P500 EMINI FUTURE	15/09/2023	USD	1,427,711	(32,273)
				EUR	**(29,519)**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 8 – CREDIT DEFAULT INDEX SWAPS, INTEREST RATE SWAPS AND TOTAL RETURN RATE SWAPS

As at June 30, 2023, Loomis Sayles World Credit Asset Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Morgan Stanley	Markit CDX North America High Yield Index Series 40 Version 1	5.00%	20/06/2028	USD	1,325,000	(25,913)
BUY	Morgan Stanley	Markit CDX North America High Yield Index Series 40 Version 1	5.00%	20/06/2028	USD	1,200,000	(24,044)
BUY	Goldman Sachs	Markit CDX EM Index Series 39 Version 1	1.00%	20/06/2028	USD	2,710,000	(32,602)
						USD	**(82,559)**

As at June 30, 2023, Loomis Sayles World Credit Asset Fund had the following Interest Rate Swaps:

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised appreciation/ (depreciation) (*)
Receive	SOFR	2.94%	18/01/2028	800,000	38,734
Pay	SOFR	3.36%	18/01/2028	3,430,000	(89,455)
				USD	**(50,721)**

As at June 30, 2023, Mirova Equity Europe Climate Opportunity Fund had the following Total Return Rate Swap:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Natixis	Mirova Equity Basket	0.00%	10/06/2026	EUR	(450,000)	43,693
						EUR	**43,693**

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 9 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called "restricted securities".

Note 10 – DIVIDEND DISTRIBUTION

During the period ended June 30, 2023, the following dividends were declared:

Sub-Fund	Unit Class	Ex-date	Unit class currency	Dividend per Unit (unit class currency)
Loomis Sayles World Credit Asset Fund	H-S/D (GBP)	January 2, 2023	GBP	0.986
Loomis Sayles World Credit Asset Fund	H-S/D (GBP)	April 3, 2023	GBP	0.968
Mirova Equity Europe Climate Opportunity Fund	I/DIVQ5 (EUR)	March 8, 2023	EUR	1.058
Mirova Equity Europe Climate Opportunity Fund	I/DIVQ5 (EUR)	June 7, 2023	EUR	1.044

Note 11 – SIGNIFICANT EVENTS DURING THE PERIOD

A new prospectus entered into force in January, 2023, including (but not limited to) amendments to the investment policy.

Market disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can adversely affect assets of the Sub-Funds and thus their performance. The Sub-Funds will continue to be monitored to evaluate these recent events and the potential impact.

There were no other significant events to be disclosed as at June 30, 2023.

Note 12 – SUBSEQUENT EVENTS

There are no subsequent events to be disclosed as at June 30, 2023.

Appendix I

Additional Information

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and Total Return Rate Swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:
- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at June 30, 2023 the Mirova Equity Europe Climate Opportunity Fund held Total Return Rate Swaps as type of instrument under the scope of the SFTR.

a. Global Data
The amount of assets across all SFTs and Total Return Rate Swaps as at June 30, 2023 is as follows:

Mirova Equity Europe Climate Opportunity Fund

Asset type		Amount	% of NAV
Total Return Rate Swaps	€	43,693	0.52 %

b. Data on reuse of collateral
There was no collateral reuse during the period ended June 30, 2023.
There was no cash collateral reinvestment during the period ended June 30, 2023.

c. Concentration Data
As at June 30, 2023 there are no collateral securities and commodities received in respect of Total Return Rate Swaps.

The ten largest counterparties across all SFTs and Total Return Rate Swaps as at June 30, 2023 are as follows:

Mirova Equity Europe Climate Opportunity Fund

Security type	Counterparty		Amount
Total Return Rate Swaps	Natixis	€	43,693

d. Safekeeping of collateral received
There were no security and cash collaterals received for Total Return Rate Swaps as at June 30, 2023.

e. Safekeeping of collateral granted
There were no security and cash collaterals granted for Total Return Rate Swaps as at June 30, 2023.

Appendix I (continued)

Additional Information (continued)

f. Returns/Costs

Return and cost for each type of SFTs and Total Return Rate Swaps for the period ended June 30, 2023 is as follows:

Total Return Rate Swaps

Mirova Equity Europe Climate Opportunity Fund

Returns*		**Amount**	**% of overall returns****
To Fund	€	155,863	100%

Costs*		**Amount**	**% of overall returns****
To Fund	€	163,852	100%

* Returns (costs) are identified as the realised gains (losses), change in unrealised gains (losses) and interest received (paid) on Total Return Rate Swaps during the reporting period.

** All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.

g. Aggregate Transaction Data

There was no the aggregate transaction data for collateral positions (including cash) across all SFTs and Total Return Rate Swaps as at June 30, 2023.