

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Natixis Thematic Flexible Allocation 2027 Fund (R/A (EUR) ISIN: LU2220529809), a sub-fund of Natixis Investment Solutions (Lux) I

Management Company and Promoter: Natixis Investment Managers S.A., part of the Natixis group of companies
Investment Manager: Natixis Investment Managers International, part of the Natixis group of companies
Sub-Investment Manager: Thematics Asset Management, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of Natixis Thematic Flexible Allocation 2027 Fund (the "Fund") is to seek to deliver a total return through a combination of income and capital appreciation over the 7 year term.

Investment policy:

The Investment Manager actively adjusts the allocation of the Fund between three thematic sleeves to adapt the portfolio to changing market conditions and optimize it over time:

Fixed Income: the Fund may invest between 55% and 80% of its assets in euro denominated debt securities, primarily investment grade corporate bonds selected among the largest issues at the time of the initial investment. A minimum rating of BBB- by Standard & Poor's or Baa3 by Moody's or equivalent is required to be qualified as Investment Grade. The selection process is based on a systematic approach which aims at selecting the corporate bonds that will maximise the return of the sleeve while aiming to maintain a low credit risk profile. This sleeve is reconstituted and rebalanced on a quarterly basis with each corporate bond being equally weighted.

Equity: the Fund may invest between 20% and 45% of its assets in equity securities of companies worldwide identified as being participants in or having an exposure to the potential growth relating to global investment themes implemented through the strategies of the Sub-Investment Manager, Thematics Asset Management, such as, but not limited to AI & Robotics, Safety, Subscription Economy and Water. It focuses on companies assessed as having an attractive risk/return profile, driven by long-term secular trends (demographic, environmental, technological and lifestyle factors). For this equity sleeve, investments are unconstrained by industry, index, currency, geography or capitalization size. However, Environmental, Social and Governance (ESG) considerations are taken into account for both the selection and capital allocation decision processes.

Diversification: the Fund may invest up to 10% of its assets in other UCIs and exchange traded products, aiming at gaining exposure for instance, but not limited to, to currencies, commodities, emerging debt, high yield or absolute return strategies.

Overlay strategies may be implemented to gain or hedge specific portfolio exposures or to implement tactical views and benefit from market opportunities aiming to generate additional returns.

This strategy is actively managed through the use of derivatives such as futures, options, forward contracts or swaps.

The Fund may invest up to 25% of its total assets in emerging equity markets including eligible A-Shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs. The Fund may invest up to 10% of its total assets in emerging bonds markets, including fixed income securities listed on the China Interbank Bond Market through the mutual bond market access between Mainland China and Hong Kong.

The Fund may be exposed to currency risk up to 60% of its net assets.

The Fund will be established for a period of seven years after the launch date, during which no subscriptions from new investors will be allowed. The Fund will be liquidated on 30 November 2027 at the latest, or any earlier date as determined by the Management Company. Investors who redeem prior to maturity will be subject to a regressive redemption charge.

The Fund may, in exceptional market circumstances or during a period of six months prior the Maturity Date, and if assessed to be in the best interest of the unitholders, invest a significant amount of its assets in cash or cash equivalents.

The Reference Currency of the Fund is the Euro.

The Fund is actively managed and does not aim to replicate a specific reference index. For indicative purposes only, the Fund performance may be compared to the composite index: 65% Bloomberg Euro Aggregate Corporate + 35% Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. The investment manager is free to select any assets composing its portfolio, in respect with the management strategy and investment constraints. However, in practice, the portfolio of the Fund is likely to include constituents of the index.

Unitholders may only redeem their Units on demand on any business day in Luxembourg. Income derived from the Fund is distributed for distributing Units and reinvested for accumulating Units. For the DIV share class, the Fund can also distribute from capital. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of Units" of the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 7 years.

Risk and Reward Profile



1	2	3	4	5	6	7
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This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to fixed income and equity markets. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator:

Stock Connect risk: The Fund may invest in China "A" shares via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect programs which are subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.

Bond Connect risk: The Fund may invest in securities dealt on China Inter Bond through the Hong Kong Bond Connect program which is subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.

Counterparty risk: The counterparty risk is the risk that a counterparty with whom the UCITS has entered into OTC transactions would not be in a position to fulfil its liabilities toward the UCITS.

Credit risk: Credit risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.

Liquidity risk: Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.

Impact of Management Techniques risk: The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.

Please refer to the section entitled "Principal Risks" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class - R

One-Off charges taken before or after you invest

Entry Charge None

Exit Charge 2.00% *

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investment are taken out.

Charges taken from the Fund over a year

Ongoing Charges: 1.75% p.a.**

Charges taken from the Fund under certain specific conditions

Performance Fee: None

The **entry and exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

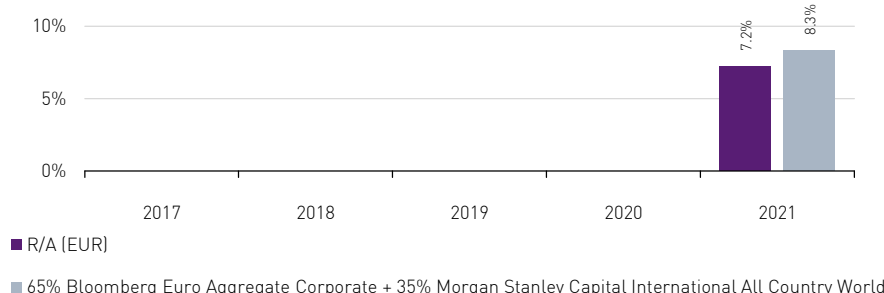
*A redemption fee will be charged from 1st December 2020 and will then be reduced progressively on 1st December each year.

The **ongoing charges** figure is based on expenses for the year ending December 2021. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the FCP when buying or selling units in another collective investment undertaking.

** The ongoing charges include a placement fee equal to 2.00% of initial NAV at the Fund's launch date. This fee is paid out in a single instalment after the end of the subscription period and it is then amortized on a straight-line basis over a 5 year period.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the FCP's prospectus, which is available at www.im.natixis.com/intl/intl-fund-documents.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the R/A (EUR) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the 65% Bloomberg Euro Aggregate Corporate + 35% Morgan Stanley Capital International All Country World.

The performance of the Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator. Date of creation of the Fund: 25 August 2020.

Practical Information

Fund's Depositary and Administrative Agent:

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg

Cut-off Deadline: D at 13h30 (Luxembourg time)

Management Company:

Natixis Investment Managers S.A.
2, rue Jean Monnet
L-2180 Luxembourg

Additional information about the FCP and the Fund (including English versions of the full prospectus, reports and accounts for the entire FCP), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at the registered office of the Management Company or the Administrative Agent.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the FCP.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Details of the Management Company's up-to-date remuneration policy, which describes how remuneration and benefits are calculated and awarded, can be accessed from the following website: <http://im.natixis.com/intl-regulatory-documents>. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment	Minimum Holding	Dividend Policy	TER
R/A (EUR)	LU2220529809	Retail Investors	Euro	None	None	Accumulation	1.70% p.a.
R/DIV (EUR)	LU2220530567	Retail Investors	Euro	None	None	Distribution	1.70% p.a.

Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Natixis Investment Managers S.A. is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 18/02/2022.