



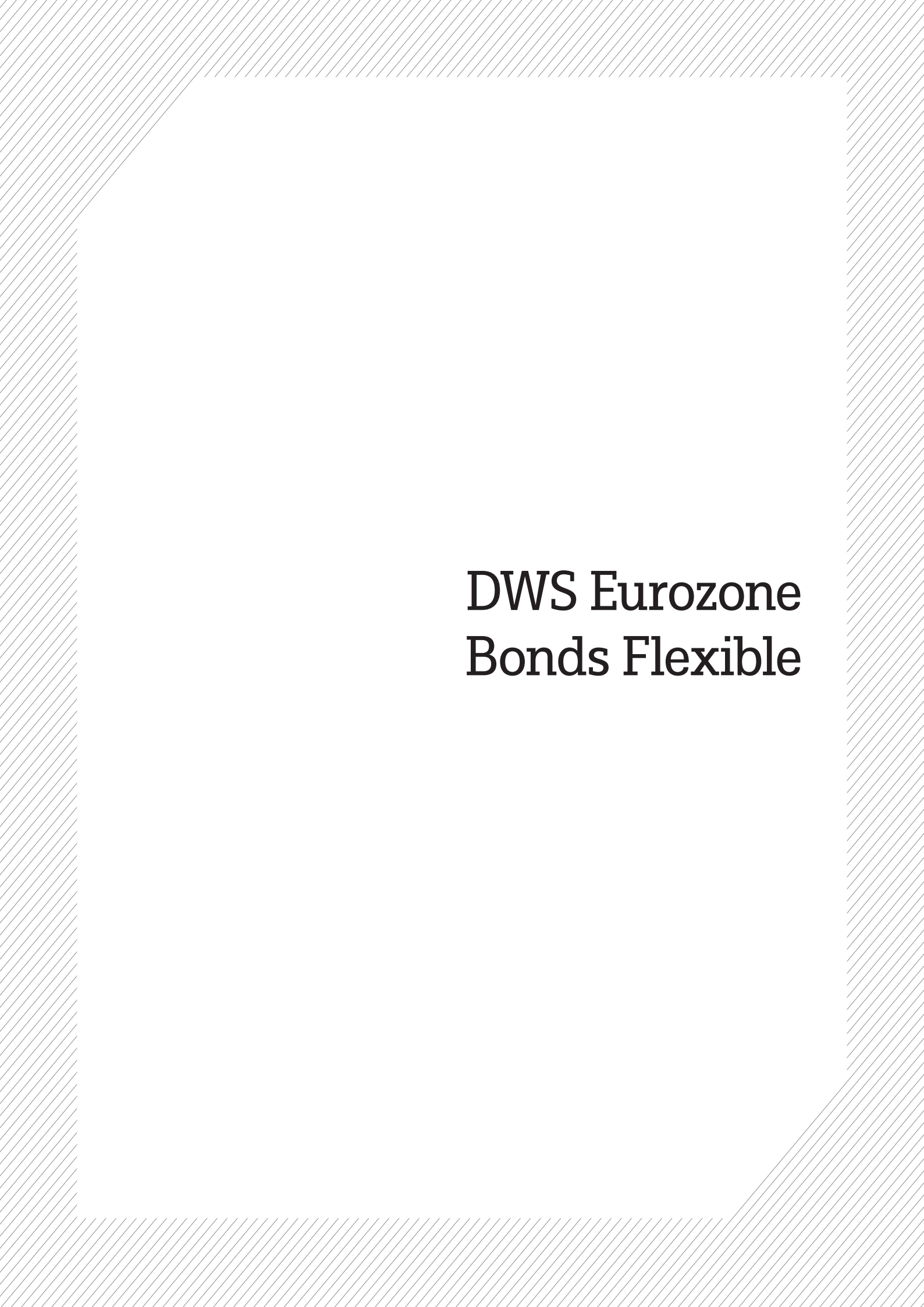
DWS Investment GmbH

DWS Eurozone Bonds Flexible

Semiannual Report 2022/2023



Investors for a new now



DWS Eurozone Bonds Flexible

Contents

Semiannual report 2022/2023

for the period from October 1, 2022, through March 31, 2023

(in accordance with article 103 of the German Investment Code (KAGB))

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General information

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value; in the case of domestic reinvesting funds, the domestic investment income tax – following any deduction of foreign withholding tax – plus solidarity surcharge charged to the fund are added. Performance is calculated in accordance with the "BVI method". Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of March 31, 2023** (unless otherwise stated).

Sales prospectuses

The sole binding basis for a purchase is the current version of the sales prospectus, including the Terms and Conditions of Investment, and the key investor information document, which are available from DWS Investment GmbH or any branch of Deutsche Bank AG as well as from other paying agents.

Information about the all-in fee

The all-in fee does not include the following expenses:

- a) any costs that may arise in connection with the acquisition and disposal of assets;
- b) any taxes that may arise in connection with administrative and custodial costs;
- c) the costs of asserting and enforcing the legal claims of the investment fund.

The details of the fee structure are set out in the current sales prospectus.

Issue and redemption prices

Each exchange trading day on the Internet:

www.dws.de

Russia/Ukraine crisis

The conflict between Russia and Ukraine marked a dramatic turning point in Europe, which, among other things, is impacting on Europe's security architecture and energy policies in the long term and has caused considerable volatility. This volatility is likely to continue. However, the specific or possible medium-to-long-term effects of the crisis on the economy, individual markets and sectors, as well as the social implications, cannot be conclusively assessed due to the uncertainty at the time of preparing this report. The Asset Management Company of the investment fund is therefore continuing its efforts, within the framework of its risk management strategy, to assess these uncertainties and their possible impact on the activities, liquidity and performance of the investment fund. The Asset Management Company is taking all measures deemed appropriate to protect investor interests to the greatest possible extent.

Semiannual report

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Performance of unit classes (in EUR)

Unit class	ISIN	6 months
Class LD	DE0008474032	2.9%
Class FC	DE000DWS24G2	3.0%
Class FC10	DE000DWS24H0	3.1%
Class FC50	DE000DWS24J6	3.1%
Class LC	DE000DWS29J5	2.8%
Class TFC	DE000DWS2NP4	3.0%
Class TFD	DE000DWS3BQ5	3.0%
Class CHF TFCH ¹	DE000DWS3D57	2.2%
Class USD TFCH ²	DE000DWS3D65	4.3%

¹ in CHF

² in USD

"BVI method" performance, i.e., excluding the initial sales charge.

Past performance is no guide to future results.

As of: March 31, 2023

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Overview of the unit classes

ISIN	LD	DE0008474032
	LC	DE000DWS29J5
	TFC	DE000DWS2NP4
	TFD	DE000DWS3BQ5
	FC	DE000DWS24G2
	FC10	DE000DWS24H0
	FC50	DE000DWS24J6
	USD TFCH	DE000DWS3D65
	CHF TFCH	DE000DWS3D57
Security code (WKN)	LD	847403
	LC	DWS29J
	TFC	DWS2NP
	TFD	DWS3BQ
	FC	DWS24G
	FC10	DWS24H
	FC50	DWS24J
	USD TFCH	DWS3D6
	CHF TFCH	DWS3D5
Fund currency		EUR
Unit class currency	LD	EUR
	LC	EUR
	TFC	EUR
	TFD	EUR
	FC	EUR
	FC10	EUR
	FC50	EUR
	USD TFCH	USD
	CHF TFCH	CHF

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Overview of the unit classes (continued)

Date of inception and initial subscription	LD	January 25, 1966 (from June 20, 2017, as LD unit class)
	LC	December 15, 2020
	TFC	July 4, 2017 (until December 31, 2017, as SC unit class)
	TFD	April 23, 2021
	FC	January 2, 2020
	FC10	January 2, 2020
	FC50	January 2, 2020
	USD TFCH	October 15, 2021
	CHF TFCH	October 15, 2021
Initial sales charge	LD	Up to 3%
	LC	Up to 3%
	TFC	None
	TFD	None
	FC	None
	FC10	None
	FC50	None
	USD TFCH	None
	CHF TFCH	None
Distribution policy	LD	Distribution
	LC	Reinvestment
	TFC	Reinvestment
	TFD	Distribution
	FC	Reinvestment
	FC10	Reinvestment
	FC50	Reinvestment
	USD TFCH	Reinvestment
	CHF TFCH	Reinvestment
All-in fee	LD	0.70% p.a.
	LC	0.70% p.a.
	TFC	0.40% p.a.
	TFD	0.40% p.a.
	FC	0.35% p.a.
	FC10	0.25% p.a.
	FC50	0.19% p.a.
	USD TFCH	0.43% p.a.
	CHF TFCH	0.43% p.a.
Minimum investment	LD	None
	LC	None
	TFC	None
	TFD	None
	FC	EUR 2 000 000
	FC10	EUR 10 000 000
	FC50	EUR 50 000 000
	USD TFCH	None
	CHF TFCH	None

DWS Eurozone Bonds Flexible**Overview of the unit classes (continued)**

Initial issue price	LD	DEM 80
	LC	Net asset value per unit of the DWS Eurozone Bonds Flexible LD unit class on the inception date of the LC unit class plus initial sales charge
	TFC	EUR 33.81
	TFD	Net asset value per unit of the DWS Eurozone Bonds Flexible LD unit class on the inception date of the TFD unit class
	FC	Net asset value per unit of the DWS Eurozone Bonds Flexible LD unit class on the inception date of the FC unit class
	FC10	Net asset value per unit of the DWS Eurozone Bonds Flexible LD unit class on the inception date of the FC10 unit class
	FC50	Net asset value per unit of the DWS Eurozone Bonds Flexible LD unit class on the inception date of the FC50 unit class
	USD TFCH	Net asset value per unit of the DWS Eurozone Bonds Flexible LD unit class on the inception date of the USD TFCH unit class
	CHF TFCH	Net asset value per unit of the DWS Eurozone Bonds Flexible LD unit class on the inception date of the CHF TFCH unit class

DWS Eurozone Bonds Flexible

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of March 31, 2023

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers):		
Companies	260 192 406.50	27.25
Institutions	237 120 359.97	24.84
Other financing institutions	228 764 435.71	23.96
Central governments	136 347 360.23	14.28
Other public bodies	41 402 527.39	4.34
Regional governments	3 051 079.20	0.32
Total bonds:	906 878 169.00	94.99
2. Investment fund units	36 311 367.73	3.80
3. Derivatives	892 587.42	0.09
4. Cash at bank	778 204.53	0.08
5. Other assets	10 759 522.47	1.13
II. Liabilities		
1. Loan liabilities	-452 430.95	-0.04
2. Other liabilities	-497 593.44	-0.05
III. Net assets	954 669 826.76	100.00

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Eurozone Bonds Flexible

Investment portfolio – March 31, 2023

Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange						905 023 671.30	94.80
Interest-bearing securities							
0.2780 % Bank of Nova Scotia 22/010427 MTN (CH1167887251)	CHF	6 000			% 93.1870	5 604 390.32	0.59
6.0000 % Realkredit Danmark 96/0110 29 S 23D PF (DK0009257990)	DKK	0		0	% 103.4500	32.60	0.00
2.3750 % ACCOR 21/29 11 28 (FR0014006ND8)	EUR	2 000	500		% 88.5630	1 771 260.00	0.19
2.6250 % Adevinata 20/15 11 25 Reg S (XS2249892535)	EUR	1 500			% 95.4470	1 431 705.00	0.15
2.2500 % ADLER Group 21/14 01 29 (XS2283225477)	EUR	1 800			% 36.7630	661 734.00	0.07
3.6250 % Ahlstrom-Munksjö Holding 3 Oy 21/04 02 28 Reg S (XS2319950130) ³	EUR	800		800	% 84.4930	675 944.00	0.07
0.8800 % AIA Group 21/09 09 33 (XS2356311139)	EUR	3 120			% 77.6960	2 424 115.20	0.25
1.8750 % AIB Group 19/19 11 29 MTN (XS2080767010)	EUR	460			% 93.0770	428 154.20	0.04
4.6250 % AIB Group 23/23 07 2029 MTN (XS2578472339)	EUR	1 720	1 720		% 97.4930	1 676 879.60	0.18
4.0000 % Air Products & Chemicals 23/03 03 2035 (XS2595036554)	EUR	3 330	3 330		% 100.0050	3 330 166.50	0.35
2.2410 % Allianz 15/07 07 45 (DE000A14J9N8)	EUR	1 200			% 93.8730	1 126 476.00	0.12
4.8750 % Almagro The Italian INN 21/30 10 26 Reg S (XS2403514479)	EUR	1 000	1 000		% 93.8670	938 670.00	0.10
2.1250 % Altice France 20/15 02 25 Reg S (XS2110799751)	EUR	500			% 92.7210	463 605.00	0.05
5.8750 % Altice France 18/01 02 27 Reg S (XS1859337419)	EUR	1 000			% 88.9200	889 200.00	0.09
1.1250 % Amcor UK Finance 20/23 06 27 (XS2193669657)	EUR	3 890			% 88.3500	3 436 815.00	0.36
1.8750 % American International Group 17/21 06 27 (XS1627602201)	EUR	2 000			% 91.2500	1 825 000.00	0.19
1.3750 % American Medical Systems Europe 22/08 03 28 (XS2452433910) ³	EUR	2 550			% 89.6640	2 286 432.00	0.24
1.3750 % American Tower 17/04 04 25 (XS1591781452)	EUR	1 200			% 95.2050	1 142 460.00	0.12
0.4000 % American Tower 21/15 02 27 (XS2393701284)	EUR	2 540		600	% 86.3300	2 192 782.00	0.23
3.4500 % Amprius 22/22 09 2027 (DE000A30VPL3)	EUR	3 100			% 98.7810	3 062 211.00	0.32
6.0000 % AMS-OSRAM 20/31 07 25 Reg S (XS2195511006) ³	EUR	2 100			% 93.4690	1 962 849.00	0.21
0.2000 % ANZ New Zealand (Int'l) 21/23 09 27 MTN (XS2389757944)	EUR	3 980			% 84.5980	3 367 000.40	0.35
3.0000 % Arcelik 21/27 05 26 (XS2346972263)	EUR	1 040			% 91.9010	955 770.40	0.10
2.1250 % Ardagh Pack Fin./Holdings USA 19/15 08 26 Reg S (XS2036387525)	EUR	400		800	% 87.6260	350 504.00	0.04
2.1250 % Ardagh Pack Fin./Holdings USA 20/15 08 26 Reg S (XS2189356996) ³	EUR	1 240			% 87.7300	1 087 852.00	0.11
1.6250 % Aroundtown 21/Und. MTN (XS2287744721)	EUR	2 700			% 30.0950	812 565.00	0.09
0.3360 % Asahi Group Holdings 21/19 04 27 (XS2328981431)	EUR	3 610			% 87.0770	3 143 479.70	0.33
4.5000 % ASB Bank 23/16 03 2027 MTN (XS2597991988)	EUR	1 840	1 840		% 101.5800	1 869 072.00	0.20
0.2500 % ASB Finance 21/08 09 28 MTN (XS2381560411)	EUR	7 430			% 82.4900	6 129 007.00	0.64
0.7500 % Ascendas Real Estate Inv.Trust 21/23 06 28 MTN (XS2349343090)	EUR	2 710			% 79.0660	2 142 688.60	0.22
7.0000 % ASR Nederland 22/07 12 2043 (XS2554581830)	EUR	1 410	1 410		% 103.1370	1 454 231.70	0.15
2.4290 % Assicurazioni Generali 20/14 07 31 MTN (XS2201857534)	EUR	810			% 81.4580	659 809.80	0.07
1.0000 % ASTM 21/25 11 26 MTN (XS2412267358)	EUR	3 620			% 88.8910	3 217 854.20	0.34
2.8750 % AT & T 20/Und (XS2114413565)	EUR	2 400			% 92.9250	2 230 200.00	0.23
1.6250 % Ausnet Services Holdings 21/11 03 81 MTN (XS2308313860)	EUR	1 440			% 83.8040	1 206 777.60	0.13
5.1010 % Australia and NZ Bank Group 23/03 02 2033 MTN (XS2577127967)	EUR	2 000	3 150	1 150	% 99.3340	1 986 680.00	0.21
3.6520 % Australia and NZ Bank Group 23/20 01 2026 MTN (XS2577127884)	EUR	2 400	2 400		% 99.3610	2 384 664.00	0.25
2.0000 % Autostrade per L'Italia 21/15 01 30 (XS2278566299)	EUR	3 300	3 300		% 83.0980	2 742 234.00	0.29

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Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
2.6250 % Avantor Funding 20/011125 Reg S (XS2251742537)	EUR	1600			% 96.4620	1543 392.00	0.16
1.8750 % AXA 22/10 07 42 MTN (XS2431029441)	EUR	5 660			% 74.0960	4 193 833.60	0.44
3.7500 % AXA 22/12 10 2030 MTN (XS2537251170)	EUR	3 700	3 700		% 100.3650	3 713 505.00	0.39
3.7500 % Axalta Coating Syst. Dutch Hold. 16/15 01 25 Reg S (XS1492656787)	EUR	1 500			% 98.9410	1 484 115.00	0.16
5.7500 % Azelis Finance 23/15 03 2028 Reg S (BE6342263157)	EUR	430	430		% 101.4500	436 235.00	0.05
4.6250 % Banco Bilbao Vizcaya Argentaria 23/13 01 2031 (XS2573712044)	EUR	4 400	4 400		% 99.2090	4 365 196.00	0.46
5.1250 % Banco de Sabadell 07/11 12 08 MTN (XS2553801502)	EUR	2 500	3 100	600	% 100.0820	2 502 050.00	0.26
0.8750 % Banco de Sabadell 21/16 06 28 MTN (XS2353366268)	EUR	2 500			% 81.0280	2 025 700.00	0.21
3.5000 % Banco de Sabadell 23/28 08 2026 (ES0413860836)	EUR	3 100	3 100		% 100.0920	3 102 852.00	0.33
5.2500 % Banco Sabadell 23/07 02 2029 MTN (XS2583203950)	EUR	700	1 800	1 100	% 94.3690	660 583.00	0.07
3.2500 % Banco Santander 16/04 04 26 MTN (XS1384064587)	EUR	1 300			% 96.5610	1 255 293.00	0.13
3.3750 % Banco Santander 23/11 01 2026 (ES0413900905)	EUR	9 300	9 300		% 99.6490	9 267 357.00	0.97
3.5000 % Banijay Group 20/01 03 25 Reg S (XS2112340679) ³	EUR	1 500			% 97.4270	1 461 405.00	0.15
3.0000 % Bank Austria Creditanstalt 23/31 07 2026 MTN (AT000B049937)	EUR	5 000	5 000		% 98.6910	4 934 550.00	0.52
0.5000 % Bank Gospodarstwa Krajowego 21/08 07 31 (XS2361047538)	EUR	2 000			% 71.4570	1 429 140.00	0.15
0.3750 % Bank Gospodarstwa Krajowego 21/13 10 28 MTN (XS2397082939)	EUR	2 500	2 500		% 80.0260	2 000 650.00	0.21
5.1250 % Bank Gospodarstwa Krajowego 23/22 02 2033 MTN (XS2589727168)	EUR	2 740	2 740		% 101.9730	2 794 060.20	0.29
4.8750 % Bank of Ireland Group 23/16 07 2028 (XS2576362839)	EUR	1 470	1 470		% 99.8640	1 468 000.80	0.15
1.0000 % Bank of Montreal 22/05 04 26 PF (XS2465609191)	EUR	5 710			% 92.9100	5 305 161.00	0.56
0.0100 % Bank of New Zealand 21/15 06 28 PF (XS2353483733)	EUR	10 000			% 83.4370	8 343 700.00	0.87
0.8750 % Bankinter 19/08 07 26 (ES0213679HN2)	EUR	1 900			% 89.5430	1 701 317.00	0.18
3.0000 % Banque Fédérative Cr�dit Mu. 14/21 05 24 MTN (XS1069549761)	EUR	1 500			% 98.6180	1 479 270.00	0.15
5.1250 % Banque F�d�rative Cr�dit Mut. 23/13 01 2033 MTN (FR001400F323)	EUR	2 000	2 000		% 99.7750	1 995 500.00	0.21
2.7500 % Banque ouest Africaine Developm. 21/22 01 33 Reg S (XS2288824969)	EUR	4 590			% 75.0815	3 446 240.85	0.36
1.4500 % Basque Government 18/30 04 28 (ES0000106619)	EUR	3 330			% 91.6240	3 051 079.20	0.32
3.7500 % Bayer 14/01 07 74 (DE000A11QR73)	EUR	2 680			% 97.2380	2 605 978.40	0.27
2.3750 % Bayer 19/12 05 79 (XS2077670003)	EUR	2 100			% 93.1500	1 956 150.00	0.20
3.1250 % Bayer 19/12 11 79 (XS2077670342)	EUR	200			% 86.7800	173 560.00	0.02
3.5530 % Becton Dickinson Euro Finance 23/13 09 2029 (XS2585932275)	EUR	4 270	4 270		% 98.8790	4 222 133.30	0.44
3.0000 % Belfius Bank 23/15 02 2027 (BE0002921022) ³	EUR	2 400	2 400		% 98.9850	2 375 640.00	0.25
0.7500 % Berlin Hyp 18/26 02 26 S 207 PF (DE000BHYOMX7)	EUR	5 000			% 93.0640	4 653 200.00	0.49
1.2500 % Berlin Hyp Ag 22/25 08 2025 PF (DE000BHYOGK6)	EUR	5 300			% 95.4410	5 058 373.00	0.53
1.0000 % Berry Global 19/15 01 25 Reg S (XS2093880735)	EUR	1 130			% 95.1790	1 075 522.70	0.11
1.0000 % BNP Paribas Cardif 17/29 11 24 (FR0013299641)	EUR	1 700			% 94.8290	1 612 093.00	0.17
0.5000 % Booking Holdings 21/08 03 28 (XS2308322002)	EUR	2 270			% 85.8200	1 948 114.00	0.20
4.5000 % Booking Holdings 22/15 11 2031 (XS2555220941)	EUR	3 730	3 730		% 103.2970	3 852 978.10	0.40
3.6250 % BP Capital Markets 20/Und. (XS2193662728)	EUR	1 670			% 87.2320	1 456 774.40	0.15
1.3750 % Bright Food Singapore Holdings 19/19 06 24 (XS2006909407)	EUR	5 000			% 95.5000	4 775 000.00	0.50
2.3750 % BRISA - Concess�o Rodovi�ria 17/10 05 27 MTN (PTBSSL0M0002)	EUR	700			% 95.6380	669 466.00	0.07
2.1250 % British Telecommunications 18/26 09 28 MTN (XS1886403200) ³	EUR	500			% 91.9100	459 550.00	0.05
3.7500 % British Telecommunications 23/13 05 2031 MTN (XS2582814039)	EUR	3 590	3 590		% 97.4750	3 499 352.50	0.37

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Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
4.1250 % Bulgaria 22/23 09 2029 (XS2536817211)	EUR	2 400			% 98.4210	2 362 104.00	0.25
4.5000 % Bulgaria 23/27 01 2033 Reg S (XS2579483319)	EUR	1 880	1 880		% 98.0780	1 843 866.40	0.19
3.5000 % Bulgarian Energy Holding EAD 18/28 06 25 (XS1839682116) ³	EUR	1 500			% 94.8670	1 423 005.00	0.15
0.2000 % Bund Schatzanw. 22/14 06 24 (DE0001104883) ³	EUR	2 000	2 000		% 96.9100	1 938 200.00	0.20
0.7500 % C.N.d.Reas.Mut.Agrico.Group 21/07 07 28 (FR0014004EF7)	EUR	2 200			% 80.8920	1 779 624.00	0.19
0.4500 % Caisse d'Amortism. Dette Sociale 22/19 01 32 (FR0014007RB1)	EUR	3 300			% 79.6810	2 629 473.00	0.28
0.1250 % Caixa Montepio Geral ecó. ban. 19/14 11 24 MTN PF (PTCMGAOM0038)	EUR	5 000			% 94.5305	4 726 525.00	0.50
2.3750 % Catalent Pharma Solutions 20/01 03 28 Reg S (XS2125168729)	EUR	1 700	1 700		% 90.2250	1 533 825.00	0.16
4.7770 % Celanese US Holdings 22/19 07 2026 (XS2497520705)	EUR	2 000		790	% 98.2290	1 964 580.00	0.21
1.7500 % Cellnex Telecom 20/23 10 30 MTN (XS2247549731)	EUR	3 000	800		% 79.5090	2 385 270.00	0.25
0.1000 % Chile 21/26 01 27 (XS2369244087) ³	EUR	6 000	10 000	4 000	% 86.6500	5 199 000.00	0.54
0.8750 % Chorus 19/05 12 26 MTN (XS2084759757)	EUR	1 864			% 89.0270	1 659 463.28	0.17
3.6250 % Chorus 22/07 09 2029 MTN (XS2521013909)	EUR	2 520			% 97.2810	2 451 481.20	0.26
4.0000 % Cie. Financement Foncier 10/24 10 25 MTN PF (FR0010913749)	EUR	5 000			% 101.3580	5 067 900.00	0.53
2.7500 % Commerzbank 22/08 12 2025 MTN PF (DE000CZ43ZJ6) ³	EUR	3 360	3 360		% 98.6110	3 313 329.60	0.35
0.5000 % Commerzbank 22/15 03 27 PF MTN (DE000CZ45W16)	EUR	4 960			% 90.0160	4 464 793.60	0.47
4.6250 % Commerzbank 22/21 03 2028 MTN (DE000CZ43ZB3)	EUR	3 900			% 97.3570	3 796 923.00	0.40
4.2500 % Constellium 17/15 02 26 Reg S (XS1713568811)	EUR	1 800			% 97.6600	1 757 880.00	0.18
4.7500 % Covestro 22/15 11 2028 (XS2554997937)	EUR	1 700	1 700		% 101.1580	1 719 686.00	0.18
0.2500 % CPPIB Capital 21/18 01 41 MTN (XS2287744135) ³	EUR	2 460			% 57.2030	1 407 193.80	0.15
0.0500 % CPPIB Capital 21/24 02 31 MTN (XS2305736543)	EUR	4 740			% 77.3730	3 667 480.20	0.38
1.6250 % Crédit Agricole 20/05 06 30 MTN (FR0013516184)	EUR	1 000			% 92.6710	926 710.00	0.10
1.0810 % Crédit Logement 21/15 02 34 MTN (FR00140061G1)	EUR	4 800			% 79.4530	3 813 744.00	0.40
0.1250 % Crédit Mutuel Home Loan SFH 20/16 12 24 MTN PF (FR0013505575)	EUR	5 000			% 94.5660	4 728 300.00	0.50
2.8750 % Crown European Holdings 18/01 02 26 Reg S (XS1758723883)	EUR	1 200	1 200		% 95.9460	1 151 352.00	0.12
4.6250 % Cullinan Holdco 21/15 10 26 Reg S (XS2397354528)	EUR	1 600	300		% 88.6040	1 417 664.00	0.15
1.0000 % Czech Gas Networks Investments 20/16 07 27 (XS2193733503)	EUR	1 410			% 85.0510	1 199 219.10	0.13
1.0000 % Danske Bank 21/15 05 31 MTN (XS2299135819)	EUR	3 100			% 87.8600	2 723 660.00	0.29
1.0000 % Deutsche Bank 20/19 11 25 MTN (DE000DL19VR6)	EUR	1 900			% 92.2510	1 752 769.00	0.18
5.0000 % Deutsche Bank 22/05 09 2030 (DE000A30VT06)	EUR	3 800			% 94.7140	3 599 132.00	0.38
3.0000 % Deutsche Lufthansa 20/29 05 26 MTN (XS2265369657)	EUR	2 000			% 93.2440	1 864 880.00	0.20
0.2500 % Deutsche Pfandbriefbank 21/27 10 25 MTN (DE000A3T0X22)	EUR	4 800			% 87.2880	4 189 824.00	0.44
0.0000 % Germany, Federal Republic of 20/11 04 25 S 181 (DE0001141810)	EUR	2 000	2 000		% 94.7480	1 894 960.00	0.20
2.2500 % DIC Asset 21/22 09 26 (XS2388910270)	EUR	2 000			% 64.2150	1 284 300.00	0.13
0.6250 % Digital Intrepid 21/15 07 31 (XS2280835260)	EUR	2 900	2 900		% 68.6330	1 990 357.00	0.21
1.9000 % Discovery Communications 15/19 03 27 (XS1117298247) ³	EUR	3 100			% 91.5280	2 837 368.00	0.30
3.6250 % DNB Bank 23/16 02 2027 (XS2588099478)	EUR	2 230	2 230		% 98.8055	2 203 362.65	0.23
5.0000 % doValue 20/04 08 25 Reg S (XS2212625656) ³	EUR	1 200			% 96.8480	1 162 176.00	0.12
2.6250 % Drax Finco 20/01 11 25 (XS2247614063)	EUR	1 500			% 95.2730	1 429 095.00	0.15
0.4500 % DXC Capital Funding 21/15 09 27 Reg S (XS2384715244)	EUR	2 500		4 250	% 81.6120	2 040 300.00	0.21
0.0100 % DZ HYP 21/26 10 26 MTN PF (DE000A3E5UY4)	EUR	12 000			% 89.1900	10 702 800.00	1.12
1.8750 % EDP - Energias de Portugal 21/02 08 81 (PTEDPROM0029) ³	EUR	2 000			% 87.0420	1 740 840.00	0.18

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5.9430 % EDP - Energias de Portugal 23/23 04 2083 (PTEDP4OM0025).....	EUR	1300	1300		% 98.0660	1274 858.00	0.13
7.5000 % Electricité de France 22/Und. MTN (FR001400EFQ6).....	EUR	2 400	4 800	2 400	% 98.0710	2 353 704.00	0.25
1.0000 % Elis 19/03 04 25 MTN (FR0013449972) ³	EUR	800			% 94.5480	756 384.00	0.08
4.1250 % Elis 22/24 05 27 MTN (FR001400AK26).....	EUR	700	500		% 99.9760	699 832.00	0.07
6.3750 % ENEL 23 UND.MTM (XS2576550086).....	EUR	1710	1710		% 100.7420	1722 688.20	0.18
0.0000 % ENEL Finance International 21/17 06 27 MTN (XS2353182020).....	EUR	5 000		1190	% 85.1910	4 259 550.00	0.45
4.0000 % Energia Group Roi Holdings DAC 17/15 09 25 (XS1684813493).....	EUR	1000	1000		% 95.6170	956 170.00	0.10
1.2500 % ENI 20/18 05 26 MTN (XS2176783319).....	EUR	1150			% 93.2470	1072 340.50	0.11
2.3750 % EQT 22/06 04 28 (XS2463988795).....	EUR	3 260			% 86.5650	2 822 019.00	0.30
1.6250 % Erste Group Bank 20/08 09 31 MTN (AT0000A2J645).....	EUR	900			% 87.4450	787 005.00	0.08
6.7500 % Eurofins Scientific 23/24 07 2199 (XS2579480307).....	EUR	2 780	2 780		% 99.3850	2 762 903.00	0.29
1.5000 % European Financial Stab. Facilit 22/15 12 2025 MTN (EU000A2SCAD0).....	EUR	1 960			% 95.9990	1 881 580.40	0.20
0.8000 % European Union 22/04 07 25 S.NGEU (EU000A3K4DJ5).....	EUR	2 000			% 95.1380	1 902 760.00	0.20
1.3750 % Evonik Industries 21/02 12 81 (DE000A3E5WW4) ³	EUR	3 300			% 83.7570	2 763 981.00	0.29
2.3750 % Faurecia 19/15 06 27 (XS2081474046).....	EUR	600			% 87.4250	524 550.00	0.05
2.3750 % Faurecia 21/15 06 29 (XS2312733871).....	EUR	800			% 81.5050	652 040.00	0.07
7.2500 % Faurecia 22/15 06 2026 (XS2553825949) ³	EUR	670	670		% 103.3010	692 116.70	0.07
2.0000 % Federat. Caisses Desjard Queb 22/31 08 2026 MTN PF (XS2526825463).....	EUR	3 570			% 95.2770	3 401 388.90	0.36
1.3750 % Firmenich Productions Participations 20/30 10 26 (XS2166619663).....	EUR	2 800			% 92.3870	2 586 836.00	0.27
2.3300 % Ford Motor Credit 19/25 11 25 MTN (XS2052337503).....	EUR	1 800	1 800		% 93.2090	1 677 762.00	0.18
3.9070 % General Mills 23/13 04 2029 (XS2605914105).....	EUR	910	910		% 100.5340	914 859.40	0.10
4.3000 % General Motors Financial 23/15 02 2029 MTN (XS2587352340).....	EUR	3 110	3 110		% 98.2005	3 054 035.55	0.32
4.7500 % Germany 03/04 07 34 (DE0001135226) ³	EUR	2 000			% 123.1570	2 463 140.00	0.26
1.0000 % Germany 14/15 08 24 (DE0001102366).....	EUR	500			% 97.6360	488 180.00	0.05
0.2500 % Germany 17/15 02 27 (DE0001102416).....	EUR	500			% 92.0670	460 335.00	0.05
0.5000 % Germany 17/15 08 27 (DE0001102424).....	EUR	500			% 92.2840	461 420.00	0.05
0.5000 % Germany 18/15 02 28 (DE0001102440) ³	EUR	500			% 91.5010	457 505.00	0.05
3.5000 % Getlink 20/30 10 25 (XS2247623643).....	EUR	1 800			% 97.2450	1 750 410.00	0.18
0.1250 % GEWOBAW Wohnungsbau-AG Berlin 21/24 06 27 MTN (DE000A3E5QW6).....	EUR	4 200		1000	% 82.6600	3 471 720.00	0.36
4.8750 % Global Payments 23/17 03 2031 (XS2597994065).....	EUR	3 510	3 510		% 99.6730	3 498 522.30	0.37
4.1250 % Gruenthal 21/15 05 28 Reg S (XS2337703537) ³	EUR	1 540			% 90.9560	1 400 722.40	0.15
3.0000 % GSK Capital 22/28 11 2027 MTN (XS2553817680).....	EUR	2 190	2 190		% 98.0720	2 147 776.80	0.22
6.2500 % Hamburg Commercial Bank 22/18 11 2024 MTN (DE000HCB0BQ0).....	EUR	5 700	5 700		% 100.2690	5 715 333.00	0.60
2.6250 % Heimstaden Bostad 21/und. (XS2294155739).....	EUR	2 750			% 51.3040	1 410 860.00	0.15
0.2500 % Heimstaden Bostad Treasury 21/13 10 24 MTN (XS2397239000).....	EUR	2 460			% 90.3950	2 223 717.00	0.23
2.7500 % Helvetia Europe 20/30 09 41 (XS2197076651).....	EUR	1 270			% 78.2770	994 117.90	0.10
0.6250 % Holding d'Infrastructures Transp. 21/14 09 28 MTN (XS2342058117).....	EUR	1 400			% 82.6530	1 157 142.00	0.12
1.4750 % Holding d'Infrastructures Transp. 22/18 01 31 MTN (XS2433135543).....	EUR	2 800			% 80.7010	2 259 628.00	0.24
0.6250 % Howoge Wohnungs. 21/01 11 28 MTN (DE000A3H3GF4).....	EUR	3 200			% 81.2710	2 600 672.00	0.27
4.2500 % Huhtamaki 22/09 06 2027 (FI4000523550) ³	EUR	2 300	1 500		% 97.8790	2 251 217.00	0.24
0.3750 % Hungarian Development Bank 21/09 06 26 (XS2348280707).....	EUR	2 940			% 85.7490	2 521 020.60	0.26
4.8750 % Iberdrola Finanzas 23/Und. MTN (XS2580221658).....	EUR	1 900	1 900		% 96.7030	1 837 357.00	0.19
3.7500 % IHO Verwaltungs 16/15 09 26 Reg S (XS1490159495).....	EUR	1 100	1 100		% 90.1480	991 628.00	0.10
8.7500 % IHO Verwaltungs 23/15 05 2028 PIK Reg S (XS2606019383).....	EUR	1 230	1 230		% 102.1980	1 257 035.40	0.13
5.3750 % Iliad 22/14 06 2027 (FR001400EJ15).....	EUR	800	800		% 99.3920	795 136.00	0.08
5.6250 % Iliad 23/15 02 2030 (FR001400FV85).....	EUR	700	700		% 97.2440	680 708.00	0.07

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3.7500 % Indonesia 16/14 08 28 MTN Reg S (XS1432493440)	EUR	3 000	3 000		% 98.5670	2 957 010.00	0.31
3.3750 % INEOS Finance 20/31 03 26 Reg S (XS2250349581) ³	EUR	800			% 93.6250	749 000.00	0.08
2.7500 % ING Bank 22/21 11 2025 MTN PF (XS2557551889)	EUR	4 900	4 900		% 98.5190	4 827 431.00	0.51
2.1250 % ING Groep 22/23 05 2026 (XS2483607474) ..	EUR	5 900			% 95.7110	5 646 949.00	0.59
4.1250 % ING Group 22/24 08 2033 (XS2524746687) ..	EUR	3 200			% 94.3440	3 019 008.00	0.32
0.7500 % Intesa Sanpaolo 21/16 03 28 MTN (XS2317069685)	EUR	4 670			% 84.7910	3 959 739.70	0.41
5.0000 % Intesa Sanpaolo 23/08 03 2028 MTN (XS2592650373)	EUR	4 010	4 010		% 99.6770	3 997 047.70	0.42
3.1250 % Intrum 17/15 07 24 Reg S (XS1634532748) ³	EUR	1 500	1 500		% 96.2050	752 002.42	0.08
2.8750 % IQVIA 17/15 09 25 Reg S (XS1684387456)	EUR	300			% 98.4130	295 239.00	0.03
2.8750 % IQVIA 20/15 06 28 Reg S (XS2189947505) ..	EUR	1 000	1 000		% 90.0780	900 780.00	0.09
1.7500 % IQVIA 21/15 03 26 Reg S (XS2305742434) ..	EUR	940			% 93.3230	877 236.20	0.09
1.2500 % ISS Finance 20/07 07 25 MTN (XS2199343513)	EUR	1 500			% 94.1140	1 411 710.00	0.15
3.5000 % Italien 22/26 (IT0005514473)	EUR	10 000	10 000		% 99.9970	9 999 700.00	1.05
0.3500 % Italy 19/01 02 25 (IT0005386245) ³	EUR	10 000			% 94.8120	9 481 200.00	0.99
1.7500 % Italy 19/01 07 24 (IT0005367492)	EUR	10 000	10 000		% 98.2150	9 821 500.00	1.03
1.8500 % Italy 20/01 07 25 (IT0005408502) ³	EUR	24 900			% 96.8110	24 105 939.00	2.53
5.0000 % Italy B.T.P. 09/01 03 25 (IT0004513641) ³ ..	EUR	8 900			% 103.0180	9 168 602.00	0.96
3.7500 % Italy B.T.P. 14/01 09 24 (IT0005001547) ..	EUR	5 000	5 000		% 100.6690	5 033 450.00	0.53
1.5000 % Italy B.T.P. 15/01 06 25 (IT0005090318) ³ ..	EUR	8 900			% 96.1420	8 556 638.00	0.90
1.2500 % Italy B.T.P. 16/01 12 26 (IT0005210650) ³ ..	EUR	7 100			% 92.4330	6 562 743.00	0.69
1.6250 % JAB Holdings 15/30 04 25 (DE000A1Z0TA4) ..	EUR	1 100			% 95.9400	1 055 340.00	0.11
2.5000 % JAB Holdings 20/17 04 27 (DE000A28V301) ..	EUR	2 900			% 94.6210	2 744 009.00	0.29
3.6250 % James Hardie International Fin 18/01 10 26 Reg S (XS1888221261)	EUR	1 700			% 94.6570	1 609 169.00	0.17
0.0000 % JDE Peet's 21/16 01 26 MTN (XS2354444023)	EUR	3 770			% 88.9650	3 353 980.50	0.35
0.5000 % JDE Peet's 21/16 01 29 MTN (XS2354569407)	EUR	3 250			% 80.2820	2 609 165.00	0.27
1.0000 % Jefferies Financial Group 19/19 07 24 MTN (XS2030530450)	EUR	1 500			% 95.6070	1 434 105.00	0.15
3.0000 % Johnson Con. Int./Tyco Fire& Sec.Fin 22/15 09 2028 (XS2527421668)	EUR	2 180			% 95.5910	2 083 883.80	0.22
0.2580 % Korea Housing Finance (KHFC) 21/27 10 28 Reg S (XS2388377827)	EUR	8 000			% 83.9560	6 716 480.00	0.70
0.0100 % Korea Housing Finance 20/05 02 25 Reg S PF (XS2100269088)	EUR	5 000			% 93.3630	4 668 150.00	0.49
2.0000 % KPN 19/und. (XS2069101868)	EUR	2 300			% 94.7130	2 178 399.00	0.23
3.7500 % Kronos International 17/15 09 25 Reg S (XS1680281133) ³	EUR	1 200			% 91.7230	1 100 676.00	0.12
0.5000 % La Banque Postale 20/17 06 26 MTN (FR0013518024)	EUR	1 900			% 91.8340	1 744 846.00	0.18
2.1250 % La Mondiale 20/23 06 31 (FR0013519261) ..	EUR	800			% 78.5890	628 712.00	0.07
2.8750 % LB Baden-Württemberg 16/28 09 26 IHS MTN (DE000LB1B2E5)	EUR	1 700			% 92.1710	1 566 907.00	0.16
2.3750 % LB Hessen-Thüringen 22/21 09 2026 MTN (XS2536375368) ³	EUR	3 500			% 97.3520	3 407 320.00	0.36
1.6250 % Logisor Financing 19/15 07 27 MTN (XS2027364327)	EUR	3 540			% 78.9290	2 794 086.60	0.29
1.5000 % Logisor Financing 20/13 07 26 MTN (XS2200175839)	EUR	2 350	1 100		% 82.8810	1 947 703.50	0.20
3.2500 % Loxam 19/14 01 25 (XS2031870921)	EUR	500			% 97.2640	486 320.00	0.05
2.1250 % Macif 21/21 06 52 (FR0014003XZ7)	EUR	2 200			% 68.9960	1 517 912.00	0.16
4.6250 % Mediobanca Banca Credito Fin. 22/07 02 2029 MTN (XS2563002653) ³	EUR	3 690	3 690		% 99.4800	3 670 812.00	0.38
3.0000 % Medtronic Global Holdings 22/15 10 2028 (XS2535308477)	EUR	4 800			% 97.3680	4 673 664.00	0.49
3.3750 % Medtronic Global Holdings 22/15 10 2034 (XS2535309798)	EUR	2 000		1 740	% 96.5180	1 930 360.00	0.20
2.8750 % Merck 19/25 06 79 (XS2011260705)	EUR	300			% 87.7840	263 352.00	0.03
1.2500 % Molson Coors Beverage 16/15 07 24 (XS1440976535)	EUR	2 150			% 96.4950	2 074 642.50	0.22
1.2500 % Münchener Hypothekenbk. 21/14 02 30 IHS MTN (DE000MHB30J1)	EUR	3 610			% 88.5810	3 197 774.10	0.33
0.8750 % Mvm Energetika 21/18 11 27 (XS2407028435)	EUR	3 990			% 78.1170	3 116 868.30	0.33
2.5000 % Mytilineos Financial Partners 19/01 12 24 (XS2010038144)	EUR	1 000	1 000		% 97.5660	975 660.00	0.10
4.1250 % NBN 23/15 03 2029 MTN (XS2590621103) ..	EUR	1 700	3 400	1 700	% 101.8290	1 731 093.00	0.18
4.3750 % NBN Co 23/15 03 2033 MTN (XS2590621368)	EUR	6 010	6 010		% 102.7400	6 174 674.00	0.65

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3.6250 % Netflix 17/15 05 27 Reg S (XS1821883102)	EUR	1600			% 99.1150	1585 840.00	0.17
1.6250 % Nexi Spa 21/30 04 2026 (XS2332589972) ³ . .	EUR	1560			% 90.9270	1418 461.20	0.15
0.0100 % NIBC Bank 19/15 10 29 MTN PF (XS2065698834)	EUR	1500			% 81.1030	1216 545.00	0.13
2.5000 % Nomad Foods BondCo 21/24 06 28 Reg S (XS2355604880)	EUR	2000			% 87.8640	1757 280.00	0.18
1.1250 % Norsk Hydro 19/11 04 25 (XS1974922442)	EUR	1230			% 94.0300	1156 569.00	0.12
3.6750 % North Macedonia 20/03 06 26 Reg S (XS2181690665)	EUR	4000	2000		% 92.2110	3 688 440.00	0.39
6.9600 % North Macedonia 23/13 03 2027 Reg S (XS2582522681)	EUR	540	540		% 100.5240	542 829.60	0.06
4.0000 % Nykredit Realkredit 23/17 07 2028 MTN (DK0030045703)	EUR	2400	2400		% 97.0635	2 329 524.00	0.24
3.1250 % OI European Group 16/15 11 24 Reg S (XS1405765907)	EUR	1000	1000		% 97.9480	979 480.00	0.10
6.2500 % OMV 15/und. (XS1294343337)	EUR	1000			% 102.9080	1 029 080.00	0.11
2.7500 % OP-Asuntoluottopankki 22/22 06 2026 MTN PF (XS2558247677)	EUR	5980	5980		% 98.2390	5 874 692.20	0.62
1.0000 % Optus Finance 19/20 06 29 MTN (XS2013539635)	EUR	2000			% 82.0280	1 640 560.00	0.17
2.3750 % Orange 19/Und. MTN (FR0013413887)	EUR	700			% 94.9920	664 944.00	0.07
3.3750 % Orano 19/23 04 26 MTN (FR0013414919) ³ . . .	EUR	1000			% 97.0650	970 650.00	0.10
2.8750 % Organon/Org. Foreign Debt Co-ls. 21/30 04 28 Reg S (XS2332250708)	EUR	1200			% 88.2390	1 058 868.00	0.11
5.2500 % Orsted 22/08 12 3022 (XS2563353361)	EUR	1770	1770		% 98.8480	1 749 609.60	0.18
3.7500 % Orsted 23/01 03 2030 MTN (XS2591029876) . . .	EUR	2900	2900		% 100.5480	2 915 892.00	0.31
4.5000 % Pandora 23/10 04 2028 MTN (XS2596599147)	EUR	4950	4950		% 100.9180	4 995 441.00	0.52
2.7500 % Peru 15/30 01 26 (XS1315181708)	EUR	2000	2000		% 96.7850	1 935 700.00	0.20
0.8750 % Philippines 19/17 05 27 MTN (XS1991219442)	EUR	1000	3000	2000	% 88.2210	882 210.00	0.09
1.8410 % Power Finance 21/21 09 28 MTN (XS2384373341)	EUR	4070			% 81.3690	3 311 718.30	0.35
1.5390 % Prosus 20/03 08 28 Reg S (XS2211183244)	EUR	485			% 81.4660	395 110.10	0.04
1.2880 % Prosus 21/13 07 29 Reg S (XS2360853332)	EUR	2290			% 76.2950	1 747 155.50	0.18
1.2070 % Prosus 22/19 01 26 Reg S (XS2430287529)	EUR	2080			% 89.4650	1 860 872.00	0.19
4.0000 % Proximus 23/08 03 2030 MTN (BE0002925064)	EUR	2900	2900		% 101.2700	2 936 830.00	0.31
3.8750 % PSA Banque France 23/19 01 2026 MTN (FR001400F6V1)	EUR	1100	1100		% 99.4420	1 093 862.00	0.11
4.1250 % Raiffeisen Bank International 22/08 09 2025 MTN (XS2526835694)	EUR	2400			% 98.1180	2 354 832.00	0.25
2.5000 % RCS & RDS 20/05 02 25 Reg S (XS2107451069)	EUR	1200			% 94.5110	1 134 132.00	0.12
3.8750 % Rentokil Initial 22/27 06 2027 MTN (XS2494945939)	EUR	1900		1860	% 99.5410	1 891 279.00	0.20
3.7500 % Repsol International Finance 20/Und. (XS2185997884)	EUR	1990			% 94.4520	1 879 594.80	0.20
2.1000 % Republic of Italy 19/15 07 26 (IT0005370306) ³	EUR	4450			% 95.8300	4 264 435.00	0.45
2.1250 % Rexel 21/15 06 28 Reg S (XS2332306344) ³	EUR	1800			% 88.0330	1 584 594.00	0.17
2.8750 % Romania 16/26 05 28 MTN Reg S (XS1420357318) ³	EUR	3500			% 87.8420	3 074 470.00	0.32
2.8750 % Romania 18/11 03 29 MTN Reg S (XS1892141620)	EUR	1500			% 85.3200	1 279 800.00	0.13
1.3750 % Romania 20/02 12 29 MTN Reg S (XS2262211076)	EUR	1500			% 75.2900	1 129 350.00	0.12
2.7500 % Romania 20/26 02 26 Reg S (XS2178857285)	EUR	600			% 94.3360	566 016.00	0.06
2.1250 % Romania 22/07 03 28 Reg S (XS2434895558)	EUR	4980			% 85.3480	4 250 330.40	0.45
6.7500 % Rossini 18/30 10 25 Reg S (XS1881594946) ³	EUR	1600			% 100.4860	1 607 776.00	0.17
2.3750 % Royal Bank of Canada 22/13 09 2027 PF (XS2531567753) ³	EUR	4270			% 95.7690	4 089 336.30	0.43
1.1250 % Samhallsbyggnadsbolaget I Norden 19/04 09 26 MTN (XS2049823680)	EUR	1320			% 72.3810	955 429.20	0.10
2.6240 % Samhallsbyggnadsbolaget I Norden 20/Und. (XS2010032618) ³	EUR	290			% 38.1560	110 652.40	0.01
0.0000 % Santander Consumer Finance 21/23 02 26 MTN (XS2305600723)	EUR	4600			% 88.8550	4 087 330.00	0.43
3.8750 % SAKA Group 20/15 02 27 Reg S (XS2113253210)	EUR	1050			% 91.4590	960 319.50	0.10
2.2500 % Séché Environnement 21/15 11 28 (XS2399981435)	EUR	1500			% 85.5000	1 282 500.00	0.13

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3.1250 % Serbien 20/15 05 27 Reg S (XS2170186923) . .	EUR	2 500	2 500		% 90.3520	2 258 800.00	0.24
0.8750 % SES 19/04 11 27 MTN (XS2075811781)	EUR	2 800			% 83.9820	2 351 496.00	0.25
4.2500 % Siemens Energy 23/05 04 2029 (XS2601459162)	EUR	3 400	3 400		% 99.7670	3 392 078.00	0.36
2.7500 % Siemens Financieringsmaat. 22/09 09 2030 MTN (XS2526839761)	EUR	1 700		700	% 95.2970	1 620 049.00	0.17
2.7500 % Smurfit Kappa Acquisitions Unl. 15/01 02 25 Reg S (XS1117298759)	EUR	1 500			% 97.5660	1 463 490.00	0.15
1.8750 % Soc. Autorout. Nord-l'Est France 15/16 03 26 (FR0013053329)	EUR	2 000			% 94.9100	1 898 200.00	0.20
0.8750 % Societe Generale 19/01 07 26 MTN (FR0013430733)	EUR	3 000			% 89.5860	2 687 580.00	0.28
2.1250 % SoftBank Group 21/06 07 24 (XS2361253862)	EUR	1 700			% 94.7740	1 611 158.00	0.17
2.3500 % Spain 17/30 07 33 (ES000000128Q6) ³	EUR	7 000			% 90.9670	6 367 690.00	0.67
1.2500 % Spain 20/31 10 30 (ES00000012G34) ³	EUR	8 000			% 87.2050	6 976 400.00	0.73
0.0000 % Spain 21/31 05 24 (ES00000012H33) ³	EUR	20 000	10 000		% 96.5760	19 315 200.00	2.02
2.0000 % SPCM 20/01 02 26 Reg S (XS2234515786) ³	EUR	1 320			% 92.7740	1 224 616.80	0.13
2.6250 % Spie 19/18 06 26 (FR0013426376) ³	EUR	1 000	1 000		% 94.0990	940 990.00	0.10
1.0000 % SPP Distribucia 21/09 06 31 (XS2348408514)	EUR	2 480			% 64.7630	1 606 122.40	0.17
2.5000 % Standard Chartered 20/09 09 30 MTN (XS2183818637)	EUR	1 420			% 93.6680	1 330 085.60	0.14
1.5000 % Stedin Holding 21/Und. (XS2314246526)	EUR	2 380			% 84.0220	1 999 723.60	0.21
3.3750 % Svenska Handelsbanken 23/17 02 2028 (XS2588099981)	EUR	2 400	2 400		% 98.0710	2 353 704.00	0.25
3.3750 % Syngenta Finance 20/16 04 26 MTN (XS2154325489)	EUR	1 920			% 96.7180	1 856 985.60	0.19
3.8750 % Synthomer 20/01 07 25 (XS2194288390)	EUR	1 000		590	% 91.9410	919 410.00	0.10
0.7500 % Takeda Pharmaceutical 20/09 07 27 (XS2197348324)	EUR	3 840			% 88.5830	3 401 587.20	0.36
4.0000 % Talanx 22/25 10 2029 MTN (XS2547609433)	EUR	3 100	3 100		% 100.5150	3 115 965.00	0.33
2.0000 % Tech.Verwaltungsgesellschaft 674 20/15 07 25 Reg S (XS2090816526)	EUR	1 300	1 300		% 93.5150	1 215 695.00	0.13
2.7500 % Telecom Italia 19/15 04 25 MTN (XS1982819994)	EUR	900			% 95.6590	860 931.00	0.09
7.1250 % Telefonica Europe 22/und. (XS2462605671)	EUR	1 100	1 100		% 102.0390	1 122 429.00	0.12
3.5000 % Telenet Finance Luxembourg 17/01 03 28 Reg S (BE6300371273) ³	EUR	1 700			% 91.5610	1 556 537.00	0.16
2.9950 % TenneT Holding 17/und. (XS1591694481)	EUR	2 000			% 98.4260	1 968 520.00	0.21
1.1250 % Teollisuuden Voima 19/09 03 26 MTN (XS2049419398) ³	EUR	1 720			% 90.9600	1 564 512.00	0.16
1.3750 % Teollisuuden Voima 21/23 06 28 MTN (XS2355632741) ³	EUR	3 350			% 85.4810	2 863 613.50	0.30
4.0000 % The Chemours 18/15 05 26 (XS1827600724) ³	EUR	1 400		200	% 92.3690	1 293 166.00	0.14
4.0000 % The Goldman Sachs Group 22/21 09 2029 MTN (XS2536502227)	EUR	3 590			% 98.0210	3 518 953.90	0.37
1.7070 % Toronto-Dominion Bank 22/07 28 2025 MTN (XS2508690612)	EUR	13 000			% 96.0330	12 484 290.00	1.31
1.7500 % TotalEnergies 19/Und. MTN (XS1974787480)	EUR	1 710			% 96.1420	1 644 028.20	0.17
0.1250 % TRATON Finance Luxembourg 21/24 03 25 MTN (DE000A3KNP88)	EUR	4 600			% 92.8700	4 272 020.00	0.45
4.6250 % UBS Group 23/17 03 2028 MTN (CH1255915006)	EUR	2 820	2 820		% 99.6820	2 811 032.40	0.29
2.5000 % UGI International 21/01 12 29 Reg S (XS2414835921)	EUR	1 800	600		% 78.3440	1 410 192.00	0.15
0.1000 % Unedic 20/25 11 26 MTN (FR0126221896)	EUR	4 000			% 89.7790	3 591 160.00	0.38
1.3750 % UniCredit Bank 22/07 06 2027 (DE000HV2AYZ8)	EUR	4 500			% 92.7910	4 175 595.00	0.44
3.1250 % UniCredit Bank 23/20 08 2025 (DE000HV2AZG5)	EUR	7 000	7 000		% 99.5250	6 966 750.00	0.73
3.2500 % UNIQA Insurance Group 20/09 10 35 Reg S (XS2199567970) ³	EUR	700			% 91.7230	642 061.00	0.07
3.6250 % UPCB Finance VII 17/15 06 29 Reg S (XS1634252628)	EUR	1 000			% 87.2650	872 650.00	0.09
5.3750 % Valéo 22/28 05 2027 MTN (FR001400EA16)	EUR	2 000	2 000		% 99.2510	1 985 020.00	0.21
1.6250 % Veolia Environnement 19/und. (FR0013445335)	EUR	1 200			% 87.3880	1 048 656.00	0.11
1.6250 % Verallia 21/14 05 28 (FR0014003G27)	EUR	2 000	2 000		% 87.6630	1 753 260.00	0.18
0.3750 % Verizon Communications 21/22 03 29 (XS2320759538)	EUR	3 190		1 910	% 81.7970	2 609 324.30	0.27
4.2500 % Verizon Communications 22/31 10 2030 (XS2550881143)	EUR	4 380	4 380		% 102.9830	4 510 655.40	0.47

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Security name		Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
4.2500	% VF 23/07 03 2029 MTN (XS2592659671).....	EUR	4 300	4 300		% 99.2770	4 268 911.00	0.45
3.6250	% Victoria 21/26 08 26 (XS2307567086) ³	EUR	960			% 81.2500	780 000.00	0.08
3.3750	% Vinci 22/17 10 2032 MTN (FR001400D8K2)...	EUR	1800	3 500	1700	% 97.0150	1746 270.00	0.18
1.0000	% Vittera Finance 21/24 09 28 MTN (XS2389688875)	EUR	3 060			% 81.7370	2 501 152.20	0.26
3.0000	% Volkswagen Financial Services 20/06 04 25 MTN (XS2152062209) ³	EUR	1500			% 98.8730	1 483 095.00	0.16
3.3750	% Volkswagen Int. Finance 18/und. (XS1799938995)	EUR	2 000	2 000		% 96.6830	1 933 660.00	0.20
0.2500	% Volkswagen Leasing 21/12 01 26 MTN (XS2282094494)	EUR	1330			% 90.5950	1 204 913.50	0.13
4.2500	% Volvo Car 22/31 05 2028 MTN (XS2486825669) ³	EUR	840			% 94.6850	795 354.00	0.08
2.0000	% Volvo Treasury 22/19 08 2027 MTN (XS2521820048)	EUR	1230		300	% 93.3930	1 148 733.90	0.12
2.8750	% VZ Vendor Financing 20/15 01 29 Reg S (XS2272845798)	EUR	1800			% 80.1850	1 443 330.00	0.15
3.8750	% Webulid 22/28 07 26 (XS2437324333) ³	EUR	760			% 87.1400	662 264.00	0.07
0.8400	% Wintershall Dea Finance 19/25 09 25 (XS2054209833) ³	EUR	2 000		500	% 92.2160	1 844 320.00	0.19
2.4985	% Wintershall Dea Finance 2 21/und. (XS2286041517)	EUR	2 700		300	% 84.0750	2 270 025.00	0.24
3.7500	% Wolters Kluwer 23/03 04 2031 (XS2592516210)	EUR	1560	1560		% 99.9630	1 559 422.80	0.16
2.0000	% ZF Finance 21/06 05 27 MTN Reg S (XS2338564870)	EUR	1800			% 86.4260	1 555 668.00	0.16
2.4250	% Zimmer Biomet Holdings 16/13 12 26 (XS1532779748)	EUR	3 000			% 95.1790	2 855 370.00	0.30
2.0200	% Zürcher Kantonalbank 22/13 04 28 (CH1170565753)	EUR	3 930			% 90.6790	3 563 684.70	0.37
3.6250	% B&M European Value Reta 20/15 07 25 (XS2199627030) ³	GBP	2 000			% 94.3030	2 141 789.69	0.22
6.8750	% Caixabank 23/25 10 2033 MTN (XS2579488201)	GBP	300	300		% 96.6820	329 373.15	0.03
3.2500	% Pinewood Finco 19/30 09 25 Reg S (XS2052466815)	GBP	2 000			% 93.7570	2 129 389.05	0.22
4.2500	% Virgin Media Secured Finance 19/15 01 30 (XS2062666602)	GBP	1 700			% 81.5410	1 574 150.58	0.16
2.8750	% Africa Finance 21/28 04 28 Reg S (XS2337067792)	USD	3 000			% 82.0530	2 260 413.22	0.24
3.8750	% Allianz 16/und. MTN (XS1485742438)	USD	2 800			% 67.1280	1 725 972.45	0.18
5.0000	% Banque ouest Africaine Developm. 17/27 07 27 Reg S (XS1650033571)	USD	6 500			% 93.0650	5 554 843.89	0.58
3.5000	% Black Sea Trade and Deve. Bank 19/25 06 24 Reg S (XS2018639539)	USD	7 210			% 93.3040	6 177 427.36	0.65
4.8750	% East & South.African Trade&Dev.Bk. 19/23 05 24 MTN (XS1827041721)	USD	2 000			% 96.3360	1 769 256.20	0.19
4.1250	% Eastern & Southern Africa 21/30 06 28 MTN (XS2356571559)	USD	1 620			% 82.8585	1 232 605.79	0.13
2.3750	% Italy 19/17 10 24 (US465410BX58)	USD	7 000			% 95.7275	6 153 282.83	0.64
5.2500	% Namibia 15/29 10 25 Reg S (XS1311099540)	USD	1 500			% 95.0485	1 309 207.99	0.14
5.3750	% TC Ziraat Bankasi 21/02 03 26 MTN Reg S (XS2274089288)	USD	2 000			% 90.9280	1 669 935.72	0.17
8.2500	% Transnet SOC 23/06 02 2028 Reg S (XS2582981952)	USD	1 900	1 900		% 99.7130	1 739 712.58	0.18
Securitized money market instruments								
0.0234	% A-BEST 19/15 04 32 S17 Cl.A (IT0005388746)	EUR	2 320			% 99.8261	612 797.44	0.06
4.4820	% Arena Luxembourg Finance 20/01 02 27 Reg S (XS2111944992)	EUR	1 000			% 90.3500	903 500.00	0.09
1.5000	% Arkema 20/und. (FR0013478252) ³	EUR	2 000			% 87.0520	1 741 040.00	0.18
3.0780	% Aurium 21/17 04 34 S5X Cl.AR (XS2310112854)	EUR	4 000			% 96.4577	3 858 307.20	0.40
3.1250	% Australia Pacific Airports 13/26 09 23 MTN (XS0974122516)	EUR	3 050			% 99.6730	3 040 026.50	0.32
3.1080	% Avoca 22/15 10 32 S17X Cl.ARR (XS2434355520)	EUR	4 000			% 96.9044	3 876 174.80	0.41
1.3750	% Bank of Ireland Group 18/29 08 23 MTN (XS1872038218)	EUR	2 930			% 99.0940	2 903 454.20	0.30
3.2580	% BlackRock European CLO 21/15 10 34 S10X Cl.AR (XS2398804281)	EUR	4 000			% 96.5863	3 863 450.00	0.40
0.5000	% Blackstone Property Part.EUR Hold. 19/12 09 23 MTN (XS2051670136)	EUR	1 980			% 97.8440	1 937 311.20	0.20

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Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
3.6520 % Brignole 21/24 07 36 S 2021 Cl.A (IT0005451908)	EUR	2 865			% 99.9450	2 668 455.51	0.28
3.6020 % Bumper 22/27 04 32 S 22-FR1 Cl.A (FR0014008C75)	EUR	3 600			% 100.1391	3 605 006.52	0.38
0.3750 % CK Hutchison Group Telecom Finance 19/17 10 23 (XS2056572154)	EUR	3 540			% 98.3160	3 480 386.40	0.36
0.5000 % Commerzbank 16/13 09 23 S 871 MTN (DE000CZ40LR5)	EUR	2 000			% 98.6850	1 973 700.00	0.21
1.6590 % EP Infrastructure 18/26 04 24 (XS1811024543)	EUR	3 630			% 94.1260	3 416 773.80	0.36
0.5000 % FCA Bank (Irish Branch) 20/18 09 23 MTN (XS2231792586)	EUR	1 430			% 98.7680	1 412 382.40	0.15
0.0000 % FCA Bank (Irish Branch) 21/16 04 24 MTN (XS2332254015)	EUR	1 900			% 96.1060	1 826 014.00	0.19
3.7520 % Finance Ireland RMBS 21/24 06 61 S 3 Cl.A (XS2345322940)	EUR	2 450			% 100.0020	1 961 616.12	0.21
1.7500 % Germany 14/15 02 24 (DE0001102333)	EUR	500			% 99.0520	495 260.00	0.05
3.8750 % Harley Davidson Fin. Serv. 20/19 05 23 (XS2154335363)	EUR	2 520			% 100.0250	2 520 630.00	0.26
1.8750 % SIG Combibloc PurchaseCo 20/18 06 23 (XS2189592889)	EUR	700	700		% 99.7420	698 194.00	0.07
2.6250 % Sigma Alimentos 17/07 02 24 Reg S (XS1562623584)	EUR	1 000			% 98.5480	985 480.00	0.10
2.5000 % Telecom Italia 17/19 07 23 MTN (XS1551678409)	EUR	900			% 99.5000	895 500.00	0.09
1.8500 % DNB Boligkreditt 17/14 03 24 PF (NO0010805310)	NOK	20 000			% 98.1650	1 728 538.54	0.18
Securities admitted to or included in organized markets						1 854 497.70	0.19
Securitized money market instruments							
7.8750 % Sprint 14/15 09 23 (US85207UAF21)	USD	2 000			% 100.9774	1 854 497.70	0.19
Investment fund units						36 311 367.73	3.80
In-group fund units (incl. units of funds issued by the asset management company)						36 311 367.73	3.80
DWS Institutional ESG Euro Money Market Fund IC (LU0099730524) (0.160%)	Count	1 957	11 721	15 208	EUR 13 777.2200	26 962 019.54	2.82
DWS Invest Corporate Hybrid Bonds FC (LU1245923302) (0.600%)	Count	69 000			EUR 109.0800	7 526 520.00	0.79
DWS Invest Emerging Markets Sovereign Debt IDH (LU0982741547) (0.400%)	Count	30 000			EUR 60.7600	1 822 828.19	0.19
Total securities portfolio						943 189 536.73	98.80
Derivatives							
Minus signs denote short positions							
Interest rate derivatives (Receivables/payables)						810 185.60	0.08
Interest rate futures							
EURO-BOBL JUN 23 (EURX)	EUR	-80 000				660 185.60	0.07
Option contracts							
Options on interest rate futures							
Call EURO-BUND JUN 23 Strike 141.00 (EURX)	EUR	-30 000				138 000.00	0.01
Put EURO-BUND JUN 23 Strike 132.50 (EURX)	EUR	-30 000				12 000.00	0.00

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Security name	Count/ currency (– / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
Currency derivatives						82 401.82	0.01
Currency futures (long)							
Closed positions							
CHF/EUR 0.01 million						-37.61	0.00
USD/EUR 0.01 million						-34.38	0.00
Currency futures (short)							
Open positions							
CHF/EUR 5.77 million						2 504.19	0.00
GBP/EUR 5.56 million						7 604.29	0.00
NOK/EUR 21.14 million						12 113.30	0.00
USD/EUR 34.81 million						60 252.03	0.01
Cash and non-securitized money market instruments						778 204.53	0.08
Cash at bank						778 204.53	0.08
Demand deposits at Depositary							
Deposits in other EU/EEA currencies	EUR	225 570.82			% 100	225 570.82	0.02
Deposits in non-EU/EEA currencies							
Argentinean peso	ARS	34 373.06			% 100	151.33	0.00
Australian dollar	AUD	398.84			% 100	244.90	0.00
Canadian dollar	CAD	179.01			% 100	121.26	0.00
Swiss franc	CHF	148 611.74			% 100	148 961.80	0.02
British pound	GBP	115 831.58			% 100	131 537.11	0.01
Japanese yen	JPY	730.00			% 100	5.02	0.00
U.S. dollar	USD	295 785.78			% 100	271 612.29	0.03
Other assets						10 759 522.47	1.13
Interest receivable	EUR	8 202 952.00			% 100	8 202 952.00	0.86
Initial margins	EUR	2 494 070.70			% 100	2 494 070.70	0.26
Other receivables	EUR	62 499.77			% 100	62 499.77	0.01
Loan liabilities						-452 430.95	-0.04
EUR loans	EUR	-452 430.95			% 100	-452 430.95	-0.04
Other liabilities						-497 593.44	-0.05
Liabilities from cost items	EUR	-478 843.49			% 100	-478 843.49	-0.05
Additional other liabilities	EUR	-18 749.95			% 100	-18 749.95	0.00
Net assets						954 669 826.76	100.00

Net asset value per unit and number of units outstanding	Count/ currency	Net asset value per unit in the respective currency
Net asset value per unit		
Class LD	EUR	29.39
Class TFC	EUR	32.66
Class FC	EUR	30.86
Class FC10	EUR	30.96
Class FC50	EUR	31.02
Class LC	EUR	30.13
Class TFD	EUR	29.61
Class CHF TFCH	CHF	91.16
Class USD TFCH	USD	94.61
Number of units outstanding		
Class LD	Count	25 039 028.550
Class TFC	Count	229 104.095
Class FC	Count	1942 401.000
Class FC10	Count	3 630 964.003
Class FC50	Count	1256 001.000
Class LC	Count	335.000
Class TFD	Count	790.682
Class CHF TFCH	Count	101.000
Class USD TFCH	Count	101.000

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

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Market abbreviations

Futures exchanges

EURX = Eurex (Eurex Frankfurt/Eurex Zurich)

Exchange rates (indirect quotes)

As of March 31, 2023

Argentinean peso	ARS	227.138180	=	EUR	1
Australian dollar	AUD	1.628550	=	EUR	1
Canadian dollar	CAD	1.476250	=	EUR	1
Swiss franc	CHF	0.997650	=	EUR	1
Danish krone	DKK	7.448900	=	EUR	1
British pound	GBP	0.880600	=	EUR	1
Japanese yen	JPY	145.365000	=	EUR	1
Norwegian krone	NOK	11.358150	=	EUR	1
U.S. dollar	USD	1.089000	=	EUR	1

Footnotes

3 These securities are completely or partly lent as securities loans. The equivalent value of the lent securities is EUR 124 251 479.40.

Transactions completed during the reporting period that no longer appear in the investment portfolio

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Security name	Count/ currency (- / '000)	Purchases/ additions	Sales/ disposals	Security name	Count/ currency (- / '000)	Purchases/ additions	Sales/ disposals
Securities traded on an exchange				2.1250	% Compagnie de Saint-Gobain 22/10 06 2028 MTN (XS2517103417)	EUR	2 200
Interest-bearing securities				3.2500	% Credit Suisse Group 20/02 04 26 MTN (CH0537261858)	EUR	3 600
2.5000	% A2A 22/15 06 2026 MTN (XS2491189408)	EUR	3 600	7.7500	% Credit Suisse Group 22/01 03 2029 (CH1214797172)	EUR	3 060
2.6250	% Abertis Infrastruct. Finance 21/und. (XS2282606578)	EUR	3 800	0.8750	% Criteria Caixa 20/28 04 27 MTN (ES0205045026)	EUR	2 300
1.3750	% Acciona Energia Finan. Filiales 22/26 01 32 MTN (XS2436160183)	EUR	2 000	0.9500	% Deutsche Bahn Finance 19/und. (XS2010039035)	EUR	1 600
1.0000	% Akelius Residential Property Financing 20/17 01 28 (XS2228897158) .	EUR	1 700	3.8750	% Deutsche Bahn Finance 22/13 10 2042 MTN (XS2541394750)	EUR	1 190
2.8750	% Akropolis Group 21/02 06 26 (XS2346869097)	EUR	1 770	3.6250	% Deutsche Bahn Finance 23/18 12 2037 MTN (XS2577042893)	EUR	1 780
0.3000	% American Honda Finance 21/07 07 28 (XS2363117321)	EUR	3 150	4.6250	% DNB Bank 22/28 02 2033 MTN (XS2560328648)	EUR	3 180
1.1250	% Amplifon 20/13 02 27 (XS2116503546) .	EUR	1 800	3.0000	% Dometic Group 19/05 08 26 MTN (XS1991114858)	EUR	1 000
3.9710	% Amprion 22/22 09 2032 (DE000A30VPM1)	EUR	1 500	3.8750	% E.ON 23/12 01 2035 MTN (XS2574873183)	EUR	1 850
3.2500	% Autoroutes du Sud de la France 23/19 01 2033 MTN (FR001400F8Z8) . .	EUR	2 500	2.6250	% Electricité de France 21/Und. MTN (FR0014003S56)	EUR	3 200
1.7500	% Banco Santander 19/10 05 24 MTN (XS1991397545)	EUR	900	4.6250	% Electricité de France 23/25 01 2043 MTN (FR001400FDC8)	EUR	3 600
1.2500	% Bankinter 21/23 12 32 (ES02136790F4)	EUR	2 700	1.1250	% EnBW Energie Baden-Württemberg 19/05 11 79 (XS2035564975)	EUR	1 800
1.0000	% Bayerische Landesbank 21/23 09 31 (XS2356569736)	EUR	1 600	4.8750	% Encore Capital Group 20/15 10 25 Reg S (XS2229090589)	EUR	1 200
2.2500	% Bouygues 22/29 06 29 (FR001400AJX2)	EUR	3 600	1.6980	% EP Infrastructure 19/30 07 26 (XS2034622048)	EUR	2 700
3.2500	% BP Capital Markets 20/Und. (XS2193661324)	EUR	3 500	1.0000	% Eurasian Development Bank 21/17 03 26 MTN (XS2315951041)	EUR	4 920
2.3750	% Canpack SA Eastern Land 20/01 11 27 RegS (XS2247616514)	EUR	1 500	2.2500	% Evonik Industries 22/25 09 27 MTN (XS2485162163)	EUR	3 600
1.0000	% Carnival 19/28 10 29 (XS2066744231) .	EUR	1 950	0.3750	% Fresenius 20/28 09 26 MTN (XS2237434472)	EUR	2 500
1.8750	% Carrefour 22/30 10 26 MTN (FR0014009DZ6)	EUR	2 700	1.8750	% Fresenius 22/24 05 25 MTN (XS2482872418)	EUR	2 800
1.2500	% Celanese US Holdings 17/11 02 25 (XS1713474671)	EUR	4 000	4.2500	% Germany 07/04 07 39 A.I (DE0001135325)	EUR	2 000
2.2500	% Coloplast Finance 22/19 05 27 MTN (XS2481287808)	EUR	2 957				

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Security name	Count/ currency (- / '000)	Purchases/ additions	Sales/ disposals
2.5000 % Germany 12/04 07 44 (DE0001135481) ..	EUR		2 000
1.1250 % Glencore Capital Finance 20/10 03 28 MTN (XS2228892860)	EUR		2 560
3.1250 % GSK Capital 22/28 11 2032 MTN (XS2553817763)	EUR	2 740	2 740
1.2500 % GSK Consumer Healthcare 22/29 03 26 MTN (XS2462324745)	EUR		3 520
0.5000 % Hamburg Commercial Bank 21/22 09 26 (DE000HCB0A86)	EUR		2 700
1.1250 % Hannover Rück 19/09 10 39 (XS2063350925)	EUR		2 000
1.6250 % Holding d'Infrastructures Transp. 20/18 09 29 (XS223183646) ..	EUR		2 200
1.2500 % Hungary 18/22 10 25 (XS1887498282) ..	EUR	4 000	4 000
3.1250 % Iberdrola Finanzas 22/22 11 2028 MTN (XS2558916693)	EUR	3 100	3 100
1.8740 % Iberdrola International 20/und S.NC5 (XS2244941063)	EUR		3 500
3.6250 % IBM Corp 23/06 02 2031 (XS2583742239)	EUR	4 310	4 310
3.1250 % Intrum 17/15 07 24 Reg S (XS1634532748) [%]	EUR		1 500
5.5000 % Jyske Bank 22/16 11 2027 (XS2555918270)	EUR	4 290	4 290
3.5000 % Motability Operations Group 23/17 07 2031 (XS2574870759)	EUR	3 770	3 770
0.9000 % Nasdaq 21/30 07 33 (XS2369906644) ..	EUR		1 940
4.3750 % Peach Property Finance 20/15 11 25 Reg S (XS2247301794)	EUR		650
1.9500 % Portugal 19/15 06 29 (PTOTEXOE0024) ..	EUR		5 000
3.0000 % Progroup 18/31 03 26 Reg S (DE000A2G8WA3)	EUR		1 000
2.8750 % Raiffeisen Bank International 20/18 06 32 MTN (XS2189786226)	EUR		2 000
4.1250 % RCI Banque 22/01 12 2025 MTN (FR001400E904)	EUR	3 690	3 690
4.7500 % RCI Banque 22/06 07 2027 MTN (FR001400B1L7)	EUR		3 640
2.1250 % RWE 22/24 05 26 MTN (XS2482936247)	EUR		4 970
2.5000 % Siemens Financieringsmaat. 22/08 09 2027 MTN (XS2526839258) ..	EUR		2 300
4.5650 % Smith & Nephew 22/11 10 2029 (XS2532473555)	EUR	3 440	3 440
3.6250 % Swedbank 22/23 08 2032 MTN (XS2522879654)	EUR		2 000
3.0000 % Telefonica Europe 18/und. (XS1795406575)	EUR		1 500
3.8750 % Telefonica Europe 18/und. (XS1795406658)	EUR		1 400
0.3750 % Tesco Corporate Treasury Services 21/27 07 29 MTN (XS2289877941)	EUR		1 700
3.1250 % United Group 20/15 02 26 Reg S (XS2111946930)	EUR		990
1.3620 % UpJohn Finance 20/23 06 27 (XS2193982803)	EUR		2 700
1.0000 % Valéo 21/03 08 28 MTN (FR0014004UE6)	EUR		3 600
1.5000 % Visa 22/15 06 2026 (XS2479941499) ..	EUR		6 870
4.7500 % Vonovia 22/23 05 2027 MTN (DE000A30VQA4)	EUR	2 300	2 300
5.8750 % Webuild 20/15 12 25 (XS2271356201) ..	EUR		1 000
0.5000 % Werfenlife 21/28 10 26 (XS2392462730) ..	EUR		4 300
3.0000 % Wolters Kluwer 22/23 09 2026 (XS2530756191)	EUR		2 670
1.7500 % Norway 15/13 03 25 (NO0010732555) ..	NOK		50 000
Securitized money market instruments			
7.5000 % CMA CGM 20/15 01 26 Reg S (XS2242188261)	EUR		2 100
4.1250 % ContourGlobal Power Holdings 18/01 08 25 Reg S (XS1859543073)	EUR		1 800
1.8750 % Glencore Finance (Europe) 16/13 09 23 MTN (XS1489184900)	EUR		1 300

Security name	Count/ currency (- / '000)	Purchases/ additions	Sales/ disposals
3.3750 % Intertrust Group 18/15 11 25 Reg S (XS1904250708)	EUR		1 400
9.0000 % Italy B.T.P. 93/01 11 23 (IT0000366655)	EUR		4 450
5.5000 % KAEFER SE & Co. 18/10 01 24 IHS Reg S (DE000A2NB965)	EUR		1 700
2.4000 % Korea National Oil 13/04 02 23 MTN (XS0883966425)	EUR		14 000
2.0000 % Kraft Heinz Foods 15/30 06 23 (XS1253558388)	EUR		1 500
3.5000 % Peach Property Finance 19/15 02 23 Reg S (XS2010038060)	EUR		2 830
3.5000 % Peach Property Finance 19/15 02 23 Reg S (XS2010038060)	EUR	2 830	2 830
8.2070 % Rimini Bidco 21/14 12 26 Reg S (XS2417486771)	EUR		600
5.3750 % Schenck Process Hold. 17/15 06 23 (XS1735583095)	EUR		2 300
5.0000 % Tendam Brands 17/15 09 24 Reg S (XS1681770464)	EUR		1 500
1.8750 % thyssenkrupp 19/06 03 23 MTN (DE000A2YN6V1)	EUR		1 100
1.6250 % Kreditanstalt für Wiederaufbau 19/03 04 24 MTN (XS1967658243)	NOK		50 000
3.0000 % Norway 14/14 03 24 (NO0010705536) ..	NOK		130 000
5.1250 % TC Ziraat Bankasi 17/29 09 23 MTN Reg S (XS1691349010)	USD		5 000

Derivatives (option premiums realized in opening transactions, or total options transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

Futures contracts

Interest rate futures

Contracts purchased: (Underlyings: EURO-BUND DEC 22, EURO-BUND MAR 23, EURO-SCHATZ JUN 23, EURO-SCHATZ MAR 23)	EUR	341 240
Contracts sold: (Underlyings: EURO-BOBL DEC 22, EURO-BOBL MAR 23, EURO-BUND DEC 22, EURO-BUND JUN 23, EURO-BUND MAR 23, EURO-SCHATZ JUN 23, EURO-SCHATZ MAR 23)	EUR	1121 454

Currency futures

Futures contracts to purchase currencies

CHF/EUR	EUR	29 134
GBP/EUR	EUR	5 664
NOK/EUR	EUR	24 338
USD/EUR	EUR	171 421

Futures contracts to sell currencies

CHF/EUR	EUR	9
GBP/EUR	EUR	24 451
NOK/EUR	EUR	69 515
USD/EUR	EUR	9

Swaps (total amount of opening transactions)

Credit default swaps

Protection seller (Underlyings: iTraxx Europe Crossover 5 Years / 500 BP (GS CO DE) 20 06 28)	EUR	35 000
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Securities loans (total transactions, at the value agreed at the closing of the loan contract)

	Value ('000)
No fixed maturity	EUR 275 169

Security description: 2.5000 % A2A 22/15 06 2026 MTN (XS2491189408), 2.6250 % Abertis Infrastruct. Finance 21/und. (XS2282606578), 2.3750 % ACCOR 21/29 11 28 (FR0014006ND8), 2.6250 % Adevinata 20/15 11 25 Reg S (XS2249892535), 3.6250 % Ahlstrom-Munksjö Holding 3 Oy 21/04 02 28 Reg S (XS2319950130), 1.0000 % Akelius Residential Property Financing 20/17 01 28 (XS2228897158), 2.2410 % Allianz 15/07 07 45 (DE000A14J9N8), 1.3750 % American Medical Systems Europe 22/08 03 28 (XS2452433910), 1.3750 % American Tower 17/04 04 25 (XS1591781452), 0.4000 % American Tower 21/15 02 27 (XS2393701284), 6.0000 % AMS-OSRAM 20/31 07 25 Reg S (XS2195511006), 2.1250 % Ardagh Pack Fin./Holdings USA 19/15 08 26 Reg S (XS2036387525), 1.5000 % Arkema 20/und. (FR0013478252), 0.2500 % ASB Finance 21/08 09 28 MTN (XS2381560411), 3.1250 % Australia Pacific Airports 13/26 09 23 MTN (XS0974122516), 2.6250 % Avantur Funding 20/01 11 25 Reg S (XS2251742537), 1.8750 % AXA 22/10 07 42 MTN (XS2431029441), 0.8750 % Banco de Sabadell 21/16 06 28 MTN (XS2353366268), 3.2500 % Banco Santander 16/04 04 26 MTN (XS1884064587), 1.7500 % Banco Santander 19/10 05 24 MTN (XS1991397545), 1.0000 % Bank of Montreal 22/05 04 26 PF (XS2465609191), 2.7500 % Banque ouest Africane Developm. 21/22 01 33 Reg S (XS2288824969), 2.3750 % Bayer 19/12 05 79 (XS2077670003), 0.7500 % Berlin Hyp 18/26 02 26 S 207 PF (DE000BHYOMX7), 1.2500 % Berlin Hyp Ag 22/25 08 2025 PF (DE000BHYOGK6), 1.0000 % Berry Global 19/15 01 25 Reg S (XS2093880735), 2.2500 % Bouygues 22/29 06 29 (FR001400AJX2), 3.2500 % BP Capital Markets 20/Und. (XS2193661324), 3.6250 % BP Capital Markets 20/Und. (XS2193662728), 1.3750 % Bright Food Singapore Holdings 19/19 06 24 (XS2006909407), 2.3750 % BRISA - Concessao Rodoviaria 17/10 05 27 MTN (PTBSSL0M0002), 2.1250 % British Telecommunications 18/26 09 28 MTN (XS1886403200), 4.1250 % Bulgaria 22/23 09 2029 (XS2536817211), 3.5000 % Bulgarian Energy Holding EAD 18/28 06 25 (XS1839682116), 0.7500 % C.N.d.Reas.Mut.Agrico.Group 21/07 07 28 (FR0014004EF7), 0.4500 % Caisse d'Amortism. Dette Sociale 22/19 01 32 (FR0014007RB1), 1.8750 % Carrefour 22/30 10 26 MTN (FR0014009DZ6), 4.0000 % Cie. Financement Foncier 10/24 10 25 MTN PF (FR0010913749), 7.5000 % CMA CGM 20/15 01 26 Reg S (XS2242188261), 0.5000 % Commerzbank 16/13 09 23 S 871 MTN (DE000CZ40LR5), 2.7500 % Commerzbank 22/08 12 2025 MTN PF (DE000CZ43ZJ6), 0.5000 % Commerzbank 22/15 03 27 PF MTN (DE000CZ45W16), 4.6250 % Commerzbank 22/21 03 2028 MTN (DE000CZ43ZB3), 4.2500 % Constellium 17/15 02 26 Reg S (XS1713568811), 4.1250 % ContourGlobal Power Holdings 18/01 08 25 Reg S (XS1859543073), 0.2500 % CPPIB Capital 21/18 01 41 MTN (XS2287744135), 1.0810 % Crédit Logement 21/15 02 34 MTN (FR0014006IG1), 0.1250 % Crédit Mutuel Home Loan SFH 20/16 12 24 MTN PF (FR0013505575), 0.8750 % Criteria Caixa 20/28 04 27 MTN (ES0205045026), 2.8750 % Crown European Holdings 18/01 02 26 Reg S (XS1758723883), 4.6250 % Cullinan Holdco 21/15 10 26 Reg S (XS2397354528), 3.0000 % Deutsche Lufthansa 20/29 05 26 MTN (XS2265369657), 1.9000 % Discovery Communications 15/19 03 27 (XS1117298247), 3.6250 % DNB Bank 23/16 02 2027 (XS2588099478), 3.0000 % Dometic Group 19/05 08 26 MTN (XS1991114858), 5.0000 % doValue 20/04 08 25 Reg S (XS212625656), 2.6250 % Drax Finco 20/01 11 25 (XS2247614063), 1.8750 % EDP - Energias de Portugal 21/02 08 81 (PTEDPROM0029), 4.1250 % Elis 22/24 05 27 MTN (FR001400AK26), 4.8750 % Encore Capital Group 20/15 10 25 Reg S (XS2229090589), 0.0000 % ENEL Finance International 21/17 06 27 MTN (XS2353182020), 1.2500 % ENI 20/18 05 26 MTN (XS2176783319), 1.5000 % European Financial Stab. Facilit 22/15 12 2025 MTN (EU000A2SCAD0), 0.8000 % European Union 22/04 07 25 S.NGEU (EU000A3K4DJ5), 1.3750 % Evonik Industries 21/02 12 81 (DE000A3E5WW4), 2.2500 % Evonik Industries 22/25 09 27 MTN (XS2485162163),

Securities loans (total transactions, at the value agreed at the closing of the loan contract)

	Value ('000)
No fixed maturity	

2.3750 % Faurecia 19/15 06 27 (XS2081474046), 2.3750 % Faurecia 21/15 06 29 (XS2312733871), 7.2500 % Faurecia 22/15 06 2026 (XS2553825949), 1.3750 % Firmenich Productions Participations 20/30 10 26 (XS2166619663), 2.3300 % Ford Motor Credit 19/25 11 25 MTN (XS2052337503), 0.3750 % Fresenius 20/28 09 26 MTN (XS2237434472), 4.7500 % Germany 03/04 07 34 (DE0001135226), 4.2500 % Germany 07/04 07 39 A.I (DE0001135325), 2.5000 % Germany 12/04 07 44 (DE0001135481), 0.5000 % Germany 17/15 08 27 (DE0001102424), 3.0000 % GSK Capital 22/28 10 2027 MTN (XS2553817680), 1.4750 % Holding d'Infrastructures Transp. 22/18 01 31 MTN (XS2433135543), 1.2500 % Hungary 18/22 10 25 (XS1887498282), 3.7500 % IHO Verwaltungen 16/15 09 26 Reg S (XS1490159495), 3.3750 % INEOS Finance 20/31 03 26 Reg S (XS2250349581), 2.7500 % ING Bank 22/21 11 2025 MTN PF (XS2557551889), 4.1250 % ING Group 22/24 08 2033 (XS2524746687), Intrum 17/15 07 24 Reg S (XS1634532748), 2.8750 % IQVIA 17/15 09 25 Reg S (XS1684387456), 9.0000 % Italy B.T.P. 93/01 11 23 (IT0000366655), 1.6250 % JAB Holdings 15/30 04 25 (DE000A1Z0TA4), 2.5000 % JAB Holdings 20/17 04 27 (DE000A28V301), 0.0000 % JDE Peet's 21/16 01 26 MTN (XS2354444023), 1.0000 % Jefferies Financial Group 19/19 07 24 MTN (XS2030530450), 3.0000 % Johnson Con. Int./Tyco Fire& Sec.Fin 22/15 09 2028 (XS2527421668), 5.5000 % Jyske Bank 22/16 11 2027 (XS2555918270), 2.0000 % Kraft Heinz Foods 15/30 06 23 (XS1253558388), 3.7500 % Kronos International 17/15 09 25 Reg S (XS1680281133), 2.8750 % LB Baden-Württemberg 16/28 09 26 IHS MTN (DE000LB1B2E5), 2.3750 % LB Hessen-Thüringen 22/21 09 2026 MTN (XS2536375368), 1.5000 % Logisor Financing 20/13 07 26 MTN (XS2200175839), 4.6250 % Mediobanca Banca Credito Fin. 22/07 02 2029 MTN (XS25633002653), 1.2500 % Münchener Hypothekenbk. 21/14 02 30 IHS MTN (DE000MHB30J1), 3.6250 % Netflix 17/15 05 27 Reg S (XS1821883102), 1.6250 % Nexi Spa 21/30 04 2026 (XS232589972), 1.1250 % Norsk Hydro 19/11 04 25 (XS1974922442), 6.2500 % OMV 15/und. (XS1294343337), 3.3750 % Orano 19/23 04 26 MTN (FR0013414919), 2.8750 % Organon/Org. Foreign Debt Co-Is. 21/30 04 28 Reg S (XS2332250708), Peach Property Finance 19/15 02 23 Reg S (XS2010038060), 3.5000 % Peach Property Finance 19/15 02 23 Reg S (XS201003806X), 4.3750 % Peach Property Finance 20/15 11 25 Reg S (XS2247301794), 3.0000 % Progroup 18/31 03 26 Reg S (DE000A2G8WA3), 4.7500 % RCI Banque 22/06 07 2027 MTN (FR001400B1L7), 2.5000 % RCS & RDS 20/05 02 25 Reg S (XS2107451069), 3.7500 % Repsol International Finance 20/Und. (XS2185997884), 2.1250 % Rexel 21/15 06 28 Reg S (XS2332306344), 8.2070 % Rimini Bidco 21/14 12 26 Reg S (XS2417486771), 2.8750 % Romania 16/26 05 28 MTN Reg S (XS1420357318), 2.8750 % Romania 18/11 03 29 MTN Reg S (XS1892141620), 1.3750 % Romania 20/02 12 29 MTN Reg S (XS2262211076), 2.7500 % Romania 20/26 02 26 Reg S (XS2178857285), 2.1250 % Romania 22/07 03 28 Reg S (XS2434895558), 6.7500 % Rossini 18/30 10 25 Reg S (XS1881594946), 2.6240 % Samhallsbyggnadsbolaget i Norden 20/Und. (XS2010032618), 3.8750 % SAZKA Group 20/15 02 27 Reg S (XS2113253210), 2.2500 % Sèche Environnement 21/15 11 28 (XS2399981435), 0.8750 % SES 19/04 11 27 MTN (XS2075811781), 2.6250 % Sigma Alimentos 17/07 02 24 Reg S (XS1562623584), 1.8750 % Soc. Autorout. Nord-Est France 15/16 03 26 (FR0013053329), 0.8750 % Societe Generale 19/01 07 26 MTN (FR0013430733), 2.5000 % Standard Chartered 20/09 09 30 MTN (XS2183818637), 3.3750 % Svenska Handelsbanken 23/17 02 2028 (XS2588099981), 3.6250 % Swedbank 22/23 08 2032 MTN (XS2522879654), 3.3750 % Syngenta Finance 20/16 04 26 MTN (XS2154325489), 3.8750 % Synthomer 20/01 07 25 (XS2194288390), 3.8750 % Telefonica Europe 18/und. (XS1795406658), 3.5000 % Telenet Finance Luxembourg 17/01 03 28 Reg S (BE6300371273), 1.1250 % Teollisuuden Voima 19/09 03 26 MTN (XS2049419398), 1.3750 % Teollisuuden Voima 21/23 06 28 MTN (XS2355632741), 4.0000 % The Chemours 18/15 05 26 (XS1827600724),

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Securities loans (total transactions, at the value agreed at the closing of the loan contract)

	Value ('000)
No fixed maturity	
4.0000 % The Goldman Sachs Group 22/21092029 MTN (XS2536502227), 0.1000 % Unedic 20/251126 MTN (FR0126221896), 3.1250 % United Group 20/15 02 26 Reg S (XS2111946930), 3.6250 % UPCB Finance VII 17/15 06 29 Reg S (XS1634252628), 4.2500 % Verizon Communications 22/3110 2030 (XS2550881143), 3.6250 % Victoria 21/26 08 26 (XS2307567086), 4.2500 % Volvo Car 22/31052028 MTN (XS2486825669), 2.8750 % VZ Vendor Financing 20/15 01 29 Reg S (XS2272845798), 5.8750 % Webuild 20/15 12 25 (XS2271356201), 3.8750 % Webulid 22/28 07 26 (XS2437324333), 0.8400 % Wintershall Dea Finance 19/25 09 25 (XS2054209833), 3.6250 % B&M European Value Reta 20/15 07 25 (XS2199627030), 3.2500 % Pinewood Finco 19/30 09 25 Reg S (XS2052466815), 3.8750 % Allianz 16/und. MTN (XS1485742438), 5.1250 % TC Ziraat Bankasi 17/29 09 23 MTN Reg S (XS1691349010), 8.2500 % Transnet SOC 23/06 02 2028 Reg S (XS2582981952)	

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Notes to the financial statements (in accordance with article 7, no. 9, KARBV (Accounting and Valuation Regulation issued under the KAGB))

Other disclosures

Net asset value per unit, Class LD:	EUR 29.39
Net asset value per unit, Class TFC:	EUR 32.66
Net asset value per unit, Class FC:	EUR 30.86
Net asset value per unit, Class FC10:	EUR 30.96
Net asset value per unit, Class FC50:	EUR 31.02
Net asset value per unit, Class LC:	EUR 30.13
Net asset value per unit, Class TFD:	EUR 29.61
Net asset value per unit, Class CHF TFCH:	CHF 91.16
Net asset value per unit, Class USD TFCH:	USD 94.61

Number of units outstanding, Class LD:	25 039 028.550
Number of units outstanding, Class TFC:	229 104.095
Number of units outstanding, Class FC:	1 942 401.000
Number of units outstanding, Class FC10:	3 630 964.003
Number of units outstanding, Class FC50:	1 256 001.000
Number of units outstanding, Class LC:	335.000
Number of units outstanding, Class TFD:	790.682
Number of units outstanding, Class CHF TFCH:	101.000
Number of units outstanding, Class USD TFCH:	101.000

Disclosure regarding asset valuation procedures:

The Depositary shall determine the value with the participation of the asset management company. The Depositary generally bases its valuation on external sources.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between the Depositary and the asset management company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

For investment fund units, the management fee / all-in fee rates in effect as of the reporting date for the investment funds held in the securities portfolio are shown in parentheses in the investment portfolio. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

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Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	124 251 479.40	-	-
In % of the fund's net assets	13.02	-	-
	2. Top 10 counterparties		
1. Name	Société Générale S.A., Paris		
Gross volume of open transactions	50 074 780.00		
Country of registration	France		
2. Name	Barclays Bank Ireland PLC, Dublin		
Gross volume of open transactions	28 504 776.40		
Country of registration	Ireland		
3. Name	Deutsche Bank AG, Frankfurt/Main		
Gross volume of open transactions	25 628 554.84		
Country of registration	Federal Republic of Germany		
4. Name	Credit Agricole Corporate and Investment Bank, Paris		
Gross volume of open transactions	4 675 263.49		
Country of registration	France		
5. Name	BNP Paribas S.A., Paris		
Gross volume of open transactions	3 770 850.50		
Country of registration	France		
6. Name	Morgan Stanley Europe S.E., Frankfurt/Main		
Gross volume of open transactions	2 905 874.77		
Country of registration	Federal Republic of Germany		
7. Name	J.P. Morgan SE, Frankfurt/Main		
Gross volume of open transactions	2 857 572.00		
Country of registration	Federal Republic of Germany		
8. Name	Goldman Sachs AG, Frankfurt/Main		
Gross volume of open transactions	2 287 787.00		
Country of registration	Federal Republic of Germany		

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9. Name	BNP Paribas S.A. Arbitrage, Paris		
Gross volume of open transactions	1231570.00		
Country of registration	France		

10. Name	Nomura Financial Products Europe GmbH, Frankfurt/Main		
Gross volume of open transactions	1229788.00		
Country of registration	Federal Republic of Germany		

3. Type(s) of settlement and clearing			
(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)			
Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	124 251 479.40	-	-

5. Type(s) and quality/qualities of collateral received			
Type(s):			
Bank balances	-	-	-
Bonds	49 314 174.83	-	-
Equities	69 136 252.98	-	-
Other	13 134 713.70	-	-

Quality/Qualities:
Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund: - Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity - Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating - Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents - Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade - Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index The Management Company reserves the right to restrict the permissibility of the aforementioned collateral. Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases. Additional information on collateral requirements can be found in the sales prospectus for the fund/sub-fund.

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Currency/Currencies:	6. Currency/Currencies of collateral received		
	USD; EUR; JPY; CHF; GBP; DKK; AUD; CAD; SEK	-	-
Less than 1 day 1 day to 1 week 1 week to 1 month 1 to 3 months 3 months to 1 year More than 1 year No fixed maturity	7. Collateral classified by term to maturity (absolute amounts)		
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	131585141.51	-	-
Absolute In % of gross income Cost portion of the fund	8. Income and cost portions (before income adjustment)*		
	Income portion of the fund		
	200695.68	-	-
	68.00	-	-
Absolute In % of gross income Cost portion of the Management Company	Income portion of the Management Company		
	92964.25	-	-
	32.00	-	-
	-	-	-
Absolute In % of gross income Cost portion of third parties	Income portion of third parties		
	-	-	-
	-	-	-
	-	-	-
Absolute	9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps		
	-		
Total	10. Lent securities in % of all lendable assets of the fund		
	124251479.40		
Share	13.17		
1. Name Volume of collateral received (absolute)	11. Top 10 issuers, based on all SFTs and total return swaps		
	International Development Association		
2. Name Volume of collateral received (absolute)	13627520.09		
	French Republic		
	7554745.23		

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3. Name	Spain, Kingdom of		
Volume of collateral received (absolute)	5 548 910.92		
4. Name	ABN AMRO Bank N.V., Amsterdam		
Volume of collateral received (absolute)	4 785 047.63		
5. Name	News Corp.		
Volume of collateral received (absolute)	4 522 469.87		
6. Name	Ezaki Glico Co. Ltd.		
Volume of collateral received (absolute)	4 522 454.12		
7. Name	Money Forward Inc.		
Volume of collateral received (absolute)	4 522 451.18		
8. Name	OSG Corp.		
Volume of collateral received (absolute)	4 447 929.65		
9. Name	Park24 Co. Ltd.		
Volume of collateral received (absolute)	4 447 908.34		
10. Name	Nippon Parking Development Co. Ltd.		
Volume of collateral received (absolute)	4 447 897.69		
12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps			
Share	-		
13. Custody type of provided collateral from SFTs and total return swaps (In % of all provided collateral from SFTs and total return swaps)			
Segregated cash/custody accounts	-	-	
Pooled cash/custody accounts	-	-	
Other cash/custody accounts	-	-	
Recipient determines custody type	-	-	

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14. Depositaries/Account holders of received collateral from SFTs and total return swaps			
Total number of depositaries/ account holders	1	-	-
1. Name	State Street Bank International GmbH (Custody Operations)		
Amount held in custody (absolute)	131585141.51		

* Any deviations from the corresponding information in the detailed statement of income and expenses are based on effects due to income adjustment.

Asset Management Company

DWS Investment GmbH
60612 Frankfurt/Main, Germany
Own funds on
December 31, 2022: EUR 452.6 million
Subscribed and paid-in capital
on December 31, 2022: EUR 115 million

Supervisory Board

Dr. Stefan Hoops
Chairman
DWS Management GmbH
(personally liable partner of
DWS Group GmbH & Co. KGaA),
Frankfurt/Main

Christof von Dryander
Vice-Chairman
Cleary Gottlieb Steen & Hamilton LLP,
Frankfurt/Main

Hans-Theo Franken
Chairman of the Supervisory Board
Deutsche Vermögensberatung AG,
Frankfurt/Main

Dr. Alexander Ilgen
Deutsche Bank AG,
Frankfurt/Main

Dr. Stefan Marcinowski
Ludwigshafen

Prof. Christian Strenger
The Germany Funds,
New York

Elisabeth Weisenhorn
Portikus Investment GmbH,
Frankfurt/Main

Gerhard Wiesheu
Member of the Management Board of
Bankhaus Metzler seel. Sohn & Co. AG,
Frankfurt/Main

Susanne Zeidler
Frankfurt/Main

Management

Manfred Bauer
Speaker of the Management

Member of the Management of
DWS Management GmbH
(personally liable partner of
DWS Group GmbH & Co. KGaA),
Frankfurt/Main

Member of the Management of
DWS Beteiligungs GmbH,
Frankfurt/Main

Member of the Supervisory Board of
DWS Investment S.A.,
Luxembourg

Dr. Matthias Liermann

Member of the Management of
DWS International GmbH,
Frankfurt/Main

Member of the Management of
DWS Beteiligungs GmbH,
Frankfurt/Main

Member of the Supervisory Board of
DWS Investment S.A.,
Luxembourg

Petra Pflaum

Member of the Management of
DWS Beteiligungs GmbH,
Frankfurt/Main

Gero Schomann (since April 4, 2023)

Member of the Management of
DWS International GmbH,
Frankfurt/Main

Member of the Management of
DWS Beteiligungs GmbH,
Frankfurt/Main

Vincenzo Vedda (since February 17, 2023)

Member of the Management of
DWS Beteiligungs GmbH,
Frankfurt/Main

Member of the Supervisory Board of
MorgenFund GmbH,
Frankfurt/Main

Dirk Görgen (until December 31, 2022)

Member of the Management of
DWS Management GmbH
(personally liable partner of
DWS Group GmbH & Co. KGaA),
Frankfurt/Main

Stefan Kreuzkamp (until December 31, 2022)
Frankfurt/Main

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany
Own funds on December 31, 2021:
EUR 2,071.9 million
Subscribed and paid-in capital on
December 31, 2021: EUR 109.4 million

Shareholder of DWS Investment GmbH

DWS Beteiligungs GmbH,
Frankfurt/Main

As of: April 4, 2023

DWS Investment GmbH

60612 Frankfurt/Main, Germany

Tel.: +49 (0) 69-910-12371

Fax: +49 (0) 69-910-19090

www.dws.com