

Allianz China A Opportunities - RT - EUR

Equity fund focusing on Chinese A-shares



Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its management.

Investment Objective

The fund concentrates on Chinese companies with a large market capitalisation that are listed as A-shares on the stock exchanges of Shanghai or Shenzhen. A maximum of 20% of the fund's assets may be invested in equities of PRC equity markets other than the China A-Shares market (e.g. China B-Shares). Up to 10% of the fund's assets may be invested in equities outside the PRC equity markets (e.g. China H-Shares). The fund's investment objective is to attain capital growth over the long term. Sustainability aspects are taken into account by the fund management. For more information on the investment strategy, the permissible asset classes and the sustainability approach, please refer to the sales prospectus.

Fund Manager

Shao Ping Guan
(since 07/01/2023)

Performance

Since Inception ¹



Annual Performance (%) ¹

	Fund	Benchmark
01/27/2021 - 07/31/2021	-6.86	-6.12
07/31/2021 - 07/31/2022	-10.58	0.11
07/31/2022 - 07/31/2023	-24.40	-16.10

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	S. Inc.	S. Inc. p.a.	2021	2022
Fund	-8.19	4.86	-2.52	-14.26	-24.40	-37.03	-16.86	-0.40	-31.13
Benchmark	-3.38	5.62	-2.51	-10.23	-16.10	-21.16	-9.05	3.36	-21.05

Past performance does not predict future returns.

Key Information

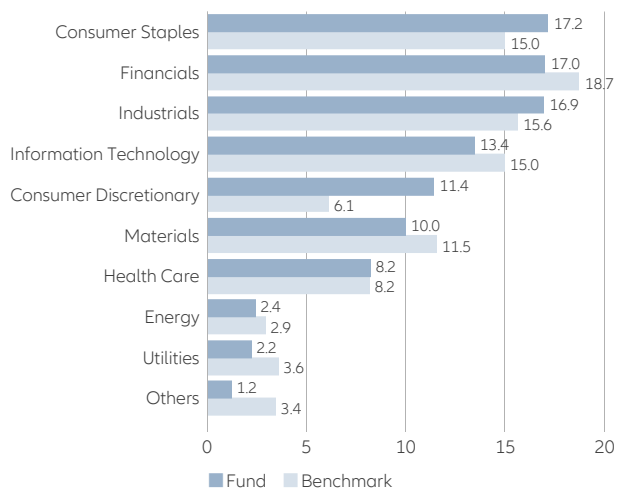
ISIN / German security no.	LU2282083299 / A2Q L4F
Bloomberg Ticker / Reuters Ticker	ALCARTE LX
Benchmark	MSCI China A Total Return Net (in EUR)
EU SFDR Category ²	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors Asia Pacific Limited
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	01/27/2021
Net assets	401.56 mn. EUR
Share class volume	1.53 mn. EUR
Financial year end	9/30/
Registered for sale in	AT, CH, CZ, DE, DK, ES, FI, FR, GR, HK, IE, LU, MO, NL, SE, SG, SK

Risk/ Return Ratios

Active share (%) ³	72.30
Dividend yield (%) ⁴	1.55

Portfolio Structure ⁵

Sector Breakdown (%)



Top 10 Holdings (%)

KWEICHOW MOUTAI CO LTD-A	8.62
CITIC SECURITIES CO-A	5.14
CONTEMPORARY AMPEREX TECHN-A	4.98
CHINA MERCHANTS BANK-A	3.06
SHENZHEN MINDRAY BIO-MEDIC-A	2.88
NARI TECHNOLOGY CO LTD-A	2.76
LUZHOU LAOJIAO CO LTD-A	2.68
PING AN INSURANCE GROUP CO-A	2.68
BANK OF NINGBO CO LTD -A	2.57
BEIJING KINGSOFT OFFICE SO-A	2.49
Total	37.86

Fee Structure

All-in fee in % p.a. ⁶	currently 1.38 (max. 1.68)
TER (%) ⁷	1.43

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the domestic Chinese stock market
- + Particular potential of investments in emerging economies
- + Currency gains against investor currency possible
- + Broad diversification across numerous single securities
- + Prospect of extra returns through single security analysis and active management
- + Sustainability aspects are taken into account by the fund management (for more information please refer to the sales prospectus).

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the domestic Chinese stock market possible
- Investments in emerging economies subject to high risk of volatility and losses
- Currency losses against investor currency possible
- Limited participation in the return potential of single securities
- Success of single security analysis and active management not guaranteed
- Sustainability approach narrows the investment universe

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 3) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 4) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 5) This is for guidance only and not indicative of future allocation.
- 6) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 7) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

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