LOMBARD ODIER

LOMBARD ODIER DARIER HENTSCH

LO Selection – Healthcare Innovation

Syst. Hdg, (EUR) M

Fact Sheet (marketing document)

Active Strategy • Equities

31 January 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	14 January 2021
Currency of Fund	USD
Currency of share class	EUR Hedged
Fund manager	J. Berton
Net assets (all classes)	EUR 287.11 million
Liquidity (sub./red.)	Daily, 15:00
Min. investment	USD 3'000 or equivalent
Management fee	1.20%
Distribution fee	0.00%
FROC	0.225%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7

Low High

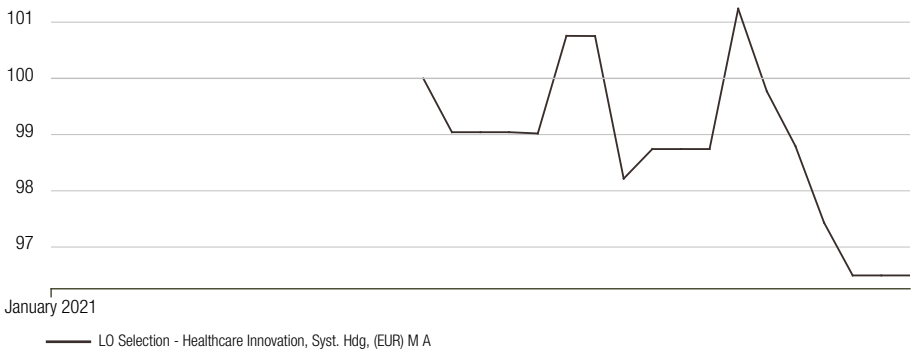
CODES

	Class A
ISIN	LU2265260138
Bloomberg	LOSHSME LX
NAV	EUR 96.49

HIGHLIGHTS

The LO Selection – Healthcare Innovation fund is an actively managed UCITS portfolio. The strategy invests in small/mid listed healthcare companies, under the radar of most investors, with disruptive technologies poised to reshape the healthcare ecosystem for the coming decades. The strategy has been in place since June 2012, through a different investment vehicle, but with the same investment philosophy and the same portfolio manager. The fund is long term oriented, and targets a 15% annualised return (on average). Its investment process is based on a proprietary, fundamental and bottom-up approach. The high-conviction portfolio has around 30-40 positions, with an annual turnover of around 30% on average. Risk management is performed at the portfolio level, while an independent team oversees investment and operational risks.

NET PERFORMANCE IN EUR Jan 14, 2021 - Jan 31, 2021

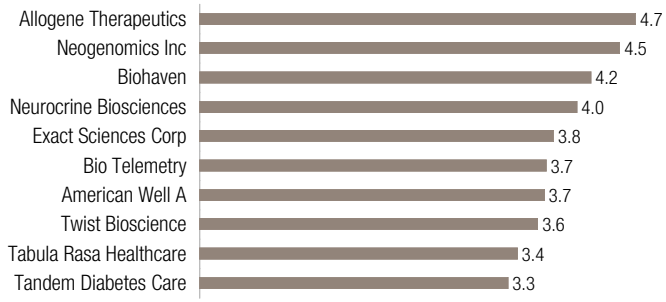


NET PERFORMANCE IN EUR	Cumulative Fund
Total return (since 14.01.2021)	-3.51%

STATISTICS 14.01.2021 - 31.01.2021	Fund		Fund
Max. drawdown	-3.51%	Number of positions	36

Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

TOP 10 (IN %)



SECTORS (IN %)



COUNTRIES (IN %)



CURRENCIES (IN %)



MONTHLY RETURNS IN %	2021 Fund
January	-3.51
February	
March	
April	
May	
June	
July	
August	
September	
October	
November	
December	
Year	**-3.51**

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.
- Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

For more details about risk, see appendix B “Risk Factors” of the prospectus.

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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