



# Franklin Templeton Investment Funds Templeton China A-Shares Fund

Emerging Markets  
Equity  
LU2213484780  
31 May 2023

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	19 million
Fund Inception Date	02.02.2021
Number of Issuers	34
Benchmark	MSCI China A Onshore Index-NR
Investment Style	Blend
Morningstar Category™	China Equity - A Shares

### Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in China A-Shares, which are defined as equity securities of Chinese companies listed in Mainland China.

### Fund Management

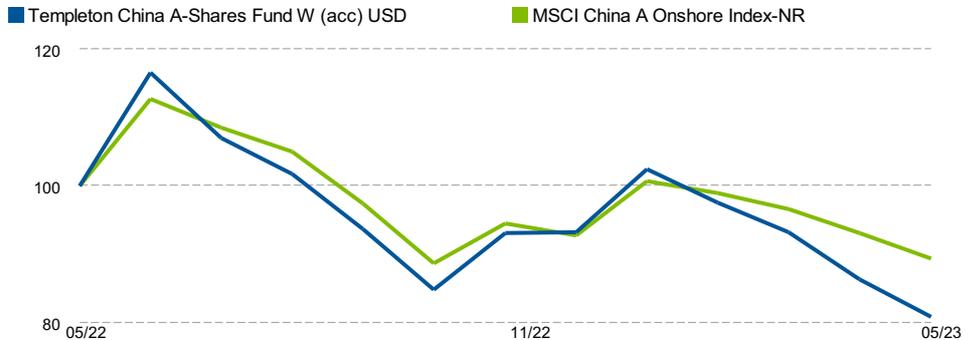
Nicholas Chui: Hong Kong  
Eric Mok, CFA: Hong Kong

### Asset Allocation

Equity	93.84%
Cash & Cash Equivalents	6.16%

### Performance

Past performance does not predict future returns.  
Performance over 1 Year in EUR (%)



### Discrete Annual Performance in EUR (%)

	05/22	05/21	05/20	05/19	05/18	05/17	05/16	05/15	05/14	05/13
W (acc) USD	-19.09	-17.85	N/A							
Benchmark in EUR	-10.61	-12.41	N/A							

### Performance in EUR (%)

	Cumulative	1 Yr
W (acc) USD	-19.09	-19.09
Benchmark in EUR	-10.61	-10.61

### Calendar Year Performance in EUR (%)

	2022
W (acc) USD	-26.11
Benchmark in EUR	-22.47

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Issuer Name	% of Total
KWEICHOW MOUTAI CO LTD	5.31
MIDEA GROUP CO LTD	4.46
SHENZHEN INOVANCE TECHNOLOGY CO LTD	4.45
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	4.37
PING AN INSURANCE GROUP CO OF CHINA LTD	4.19
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD	4.05
HONGFA TECHNOLOGY CO LTD	3.94
CHINA MERCHANTS BANK CO LTD	3.93
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	3.82
CHINA TOURISM GROUP DUTY FREE CORP LTD	3.30

### Fund Measures

Price to Earnings (12-mo Trailing)	19.00x
Price to Book	2.97x
Price to Cash Flow	9.19x
Dividend Yield	1.65%
Standard Deviation (1 Yr, USD)	32.52%

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
W (acc) USD	02.02.2021	USD 5.63	1.25	N/A	1.00	N/A	N/A	N/A	TECAWUA LX	LU2213484780

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund

■ Templeton China A-Shares Fund ■ MSCI China A Onshore Index-NR

Sector	% of Total
Industrials	21.22 / 17.11
Consumer Staples	14.57 / 11.53
Consumer Discretionary	13.59 / 7.03
Financials	12.89 / 17.10
Health Care	11.61 / 8.88
Materials	10.02 / 12.04
Information Technology	9.94 / 17.79
Utilities	0.00 / 2.63
Communication Services	0.00 / 2.17
Others	0.00 / 3.72
Cash & Cash Equivalents	6.16 / 0.00

## Market Capitalisation Breakdown in USD

Market Capitalisation	% of Equity
<2.0 Billion	8.14
2.0-5.0 Billion	10.94
5.0-10.0 Billion	3.44
10.0-25.0 Billion	12.02
25.0-50.0 Billion	31.44
>50.0 Billion	34.02

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in China A-Shares, equity securities of Chinese companies listed in Mainland China. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, equity risk, emerging markets risk, concentration risk and Chinese Market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund.

Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America.

Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from [www.ftdocuments.com](http://www.ftdocuments.com) in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.