



Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so that you can make an informed decision about whether to invest.

EdR SICAV – Tech Impact (the "sub-fund"), a sub-fund of the Edmond de Rothschild SICAV Share class N EUR (the "Class") – FR0013488301

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group
UCITS subject to French law

Objectives and investment policy

Management objective: The objective of the sub-fund is to obtain, over a recommended investment period of more than 5 years, a performance net of management fees higher than that of its benchmark index, the MSCI ACWI Information Technology Index, net dividends reinvested, by investing in companies on international equity markets for whom technological innovation is their core business and which seek to combine financial profitability and good ESG practices. These companies will be selected on the basis of an analysis that combines financial profitability and compliance with non-financial criteria. Through its investments, the sub-fund will seek to develop the global technology ecosystem and more specifically the European technology ecosystem. The sub-fund is actively managed, which means that the manager makes investment decisions with the aim of achieving the sub-fund's objective and investment policy. This active management includes taking decisions related to asset selection, regional allocation, sectoral views and overall market exposure. The Manager is in no way limited by the composition of the benchmark index in the positioning of the portfolio, and the sub-fund may not hold all the components of the benchmark index or indeed any of the components in question. The sub-fund may diverge wholly or significantly from the benchmark index or, occasionally, very little.

Benchmark index: MSCI ACWI Information Technology NR Index, expressed in euros, net dividends reinvested

Investment policy: To achieve its objective, the manager will implement a discretionary management strategy by way of a selection process based on an analysis of companies for whom technological innovation is their core business. This selection process will be carried out on the basis of both financial and non-financial criteria in order to meet the requirements of Socially Responsible Investment.

Through its investments, the strategy will seek in particular to support the creation and development of French and European technology ecosystems with a notable impact on direct and indirect job creation, investment in research and development and new technological expertise. As such, the manager will monitor measurable performance indicators: the number of jobs created by the European companies in the portfolio and the momentum of job creation in that same area, research and development (R&D) expenditure from revenue, and other social, environmental and governance impact indicators. This list of indicators is not exhaustive. The sub-fund's impact report is available on the Management Company's website.

The management philosophy is to invest in companies whose strategic and operational choices are guided by overall performance – economic and financial, social-societal, governance-related and environmental – gaining the respect and trust of their internal and external stakeholders. The portfolio will be managed dynamically; it will be regularly adjusted in order to adapt to market developments and to the convictions of the management team. The investment universe consists of international companies with a capitalisation of more than €100 million that specialise in information technology and that have been subjected to non-financial analysis. The management company may select securities from outside this ESG universe. However, it will ensure that the chosen ESG universe offers a relevant comparison for the sub-fund's ESG rating. This analysis is designed to allow securities to be selected based on the Management Company's own ESG rating grid, which classifies securities according to the environment, social-societal, and governance criteria. The SRI ratings model was formulated using a Best-in-Universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size or sector; using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges. In the absence of an internal rating, the Manager relies on an ESG rating supplied by the Management Company's external ratings provider. At least 90% of net assets receive either an internal ESG rating or a rating supplied by the Management Company's external rating agency. Once this process has been applied, the investment universe will be reduced by 20% by eliminating the poorer non-financial ratings. Between 60% and 100% of the sub-fund's assets will be exposed to international equity markets directly or indirectly via UCIs, financial contracts, ADRs (American Depositary Receipts), GDRs (Global Depositary Receipts) and P-notes (Participatory Notes). The shares will be selected using the steps for identifying stocks that comply with the non-financial criteria. Exposure to French and/or European companies will represent a minimum of 15% of the assets at the time the portfolio is created. This will reach a minimum of 30% from the portfolio's third year (the first day following two-year period after the portfolio's creation date) and will be set to a minimum of 50% from the fifth year (the first day following a four-year period after the portfolio's creation date). The sub-fund may invest up to 20% of its assets in securities listed in Shanghai and Shenzhen via the use of the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect programmes. In addition to the individual risks of each issuing company, there are also external risks, particularly in these markets. Investors are reminded that the operating and oversight conditions in these markets may differ from the standards that prevail on major international exchanges. The sub-fund may be exposed to equity markets of emerging countries up to 85% of its assets during the portfolio's first two years, up to 70% of its assets for the two years thereafter and up to 50% of its assets from the fifth year. The sub-fund may be exposed to currency risk. Up to 40% of the sub-fund's assets may be invested in debt securities and money market instruments from public or equivalent issuers or private issuers, at fixed and/or floating rates, with no restriction as regards geographical area or maturity. These instruments will be issued in the Investment Grade category (i.e. those for which the risk of issuer default is lowest) as defined by independent rating agencies, or with an equivalent internal rating from the Management Company; but also, at up to 10%, they may be unrated, and still have an internal rating from the management company, or rated as high-yield (speculative securities for which the risk of issuer default is higher and which have a Standard & Poor's or equivalent rating, or an equivalent internal rating from the management company, below BBB-). Subject to a limit of 100% of the assets, the sub-fund may invest in financial contracts traded on regulated, organised or over-the-counter international markets. All these stocks will be selected using the steps for identifying stocks that comply with the previously mentioned non-financial criteria.

DISCLAIMER: THIS FUND MAY INVEST 100% OF ITS ASSETS IN BONDS WITH A LOW CREDIT RATING. YOU THEREFORE HAVE A VERY HIGH CREDIT RISK.

Frequency of share buying or selling: Daily, with the exception of French public holidays and/or days on which the French markets (according to the official calendar of Euronext Paris S.A.) and US markets (according to the official calendar of the NYSE) are closed, for all orders received by the clearing house on each NAV calculation day before 12.30 p.m. and orders are completed on the basis of that day's net asset value.

A redemption cap mechanism (known as "Gates") may be implemented by the management company. The operating procedures are described in the Prospectus and the Articles of Association of the SICAV.

Allocation of income: Accumulation

Allocation of net realised gains: Accumulation

Other information: The sub-fund promotes environmental, social and governance (ESG) criteria within the meaning of Article 9 of Regulation (EU) 2019/2088, the "Disclosure Regulation" or "SFDR", and is subject to sustainability risks as defined in the risk profile of the prospectus.

Recommended investment period: more than 5 years

Risk and reward profile



1	2	3	4	5	6	7
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The above indicator is calculated on the basis of historical data and may, therefore, not be a reliable indication of the future risk profile of the UCITS. It is not certain that the risk and reward category shown will remain unchanged and the classification may change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This sub-fund is rated in category 6, in line with the type of securities and geographic regions presented under the heading "Objectives and investment policy", as well as the currency of the share.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the bond or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	0.85%
Charges taken from the UCITS under certain specific conditions	
Performance fee	
Not applicable	

Past performance

Regulations state that only subscribed units or units with a past performance history greater than 12 months can be shown.

The charges and fees you pay are used to cover the costs of running the sub-fund, including the costs of marketing and distributing the shares. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximum figures; in some cases, investors may pay less. Investors can find out the actual entry and exit charges from their adviser or distributor.

The ongoing charges figure is based on the charges for the year ending in September 2021. This figure may vary from year to year. It excludes intermediary fees with the exception of the entry and exit charges paid by the sub-fund when buying or selling units and/or shares of other UCIs and investment funds. More detailed information on charges and fees can be found in the sub-fund prospectus and on the website www.edram.fr.

Past performance is not an indication of future returns. Performance may vary over time. Ongoing charges, intermediary fees and any performance fees charged are included in the performance calculation. Entry and exit charges are excluded.

Past performance has been calculated in EUR, with net dividends reinvested.

EdR SICAV – Tech Impact was launched on 29.06.2020

Unit launch date: 02.2021

Benchmark index: MSCI ACWI Information Technology NR Index, expressed in euros

Practical information

The depositary of the UCITS is Edmond de Rothschild (France).

French tax law can have an impact on the investor's personal tax situation.

The sub-fund prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge upon written request sent to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 1 40 17 25 25, email: contact-am-fr@edr.com. The price of the shares and, where applicable, information about other share classes are available online at www.edram.fr. Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sub-fund's prospectus.

The UCITS and its shares are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. The sub-fund may either subscribe to units or shares of target funds likely to participate in initial public offerings of US securities ("US IPOs") or participate directly in US IPOs. The Financial Industry Regulatory Authority ("FINRA"), in accordance with rules 5130 and 5131 of FINRA (the "Rules"), has decreed prohibitions regarding the eligibility of certain persons to participate in the allocation of US Initial Public Offerings when the effective beneficiary(ies) of such accounts are financial services professionals (including, among others, owners or employees of member firms of FINRA or fund managers) ("Restricted Persons") or executive managers or directors of US or non-US companies that may do business with member firms of FINRA ("Covered Persons"). The sub-fund may not be offered or sold for the benefit or on behalf of a "US Person", as defined by "Regulation S", or to investors considered Restricted Persons or Covered Persons in conformity with the FINRA Rules. Investors should seek advice from their legal advisor if there are any doubts about their status.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.

This key investor information is accurate and up to date as at 08.12.2022.