

This is a marketing communication. For Professional Clients only and, in Switzerland, for Qualified Investors only. In the Middle East, provided solely for use by the intended recipient. BNY Mellon Investments Switzerland GmbH is a financial services provider in Switzerland and is required to categorise clients, excluding financial intermediaries, in accordance with the Financial Services Act (FinSA). For the purposes of this communication, we have categorised you as a professional client. Professional clients are entitled to provide notification in writing if they wish to be re-categorised.

# Responsible Horizons Euro Corporate Bond Fund

## INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

## GENERAL INFORMATION

Total net assets (million) € 1,070.83  
 Performance Benchmark Bloomberg Euro Aggregate Corporate TR Index  
 Lipper sector Bond EUR Corporates  
 Fund type ICVC  
 Fund domicile Ireland  
 Fund manager Rob Sawbridge / Lutz Engberding / Fabien Collado  
 Base currency EUR  
 Currencies available EUR, CHF  
 Fund launch 27 Mar 2021  
 SFDR Categorisation Article 8

## EURO W (ACC.) SHARE CLASS DETAILS

Inception date 27 Mar 2021  
 Min. initial investment € 15,000,000  
 Max. initial charge 5.00%  
 Annual mgmt charge 0.35%  
 ISIN IE00BKWGFQ61  
 Registered for sale in: AT, BE, CH, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, LU, NL, NO, PT, SE, SG

## DEALING

09:00 to 17:00 each business day  
 Valuation point: 12:00 Dublin time  
 Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

## SUSTAINABILITY RATINGS



Out of 2450 Europe Fixed Income global category funds as of 31/01/2024. Based on 95.95051 of AUM. Data is based on long positions only.

## INVESTMENT OBJECTIVE

To generate a total return comprised of income and capital growth by investing primarily in a broad range of Euro-denominated debt and debt-related securities and related financial derivative instruments, whilst taking environmental, social and governance ("ESG") factors into account.

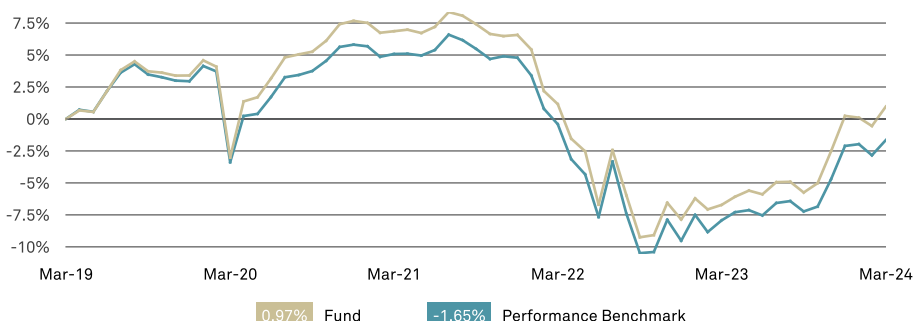
## PERFORMANCE BENCHMARK

The Fund will measure its performance against the Bloomberg Euro Aggregate Corporate TR Index (the "Benchmark"). The Fund is actively managed, which means the Investment Manager has discretion to invest outside the Benchmark subject to the investment objective and policy. However, as the Benchmark covers a significant proportion of the investable universe, the majority of the Fund's holdings will be constituents of the Benchmark and the weightings in the portfolio may be similar to those of the Benchmark. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the Benchmark and consequently the extent to which the Fund can outperform the Benchmark.

## PERFORMANCE DISCLOSURE

**Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/ KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to [www.bnymellonim.com](http://www.bnymellonim.com). For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.**

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
Euro W (Acc.)	1.53	0.73	0.73	8.24	-0.10	-1.87	0.19
Performance Benchmark	1.22	0.47	0.47	6.82	-0.62	-2.18	-0.33
Sector	1.26	0.73	0.73	7.30	-0.44	-2.15	-0.30
No. of funds in sector	162	161	161	157	149	136	119
Quartile Euro W (Acc.)	-	-	-	1	1	1	1

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	-	-1.46	6.51	4.13	-1.03	-13.54	8.79
Performance Benchmark	8.39	-0.56	4.73	2.41	-1.25	6.24	2.77	-0.97	-13.65	8.19

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-3.01	10.18	-5.34	-7.79	8.24

Source: Lipper as at 31 March 2024. Fund performance Euro W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.** In March 2021, the Insight Sustainable Euro Corporate Bond Fund merged into the Responsible Horizons Euro Corporate Bond Fund. Performance data covering periods prior to 27 March 2021 correspond to the Insight Sustainable Euro Corporate Bond A Acc EUR.

CREDIT QUALITY (%)

	Fund	Perf. B'mark
AAA	0.0	0.3
AA	4.4	8.3
A	39.0	40.1
BBB	55.8	51.2
BB	7.9	0.0
Credit indices	-13.0	0.0
NR	0.0	0.0
Cash	5.9	0.0

TOP 10 HOLDINGS (%)

	Fund
Rci Banque Sa 4.125% 04apr2031 (callable 04jan31)	0.9
Ford Motor Credit Co Llc 4.867% 03aug2027	0.9
Schneider Electric Se 3.5% 12jun2033 (callable 12mar33)	0.9
Unicaja Banco Sa 7.25% 15nov2027 (callable 15nov26)	0.8
Rci Banque Sa 4.875% 02oct2029 (callable 02jul29)	0.8
Mbank Sa 8.375% 11sep2027 (callable 11sep26)	0.8
Enel Finance Intl Nv 3.875% 23jan2035 (callable 23oct34)	0.8
Eurogrid Gmbh 3.279% 05sep2031 (callable 05jun31)	0.8
Wpp Finance Sa 4.125% 30may2028 (callable 30apr28)	0.8
Stellantis Nv 4.25% 16jun2031 (callable 16mar31)	0.7

SECURITY EXPOSURE (%)

	Fund
Non-Financials	57.4
Financials	40.6
Total return swaps	8.4
Supranationals	0.8
Government	0.0
Credit indices	-13.0
Cash	5.9

MATURITY DISTRIBUTION (%)

	Fund	Perf. B'mark
0-1 yr	-0.6	0.2
1-3 yrs	29.3	31.5
3-5 yrs	22.5	28.0
5-7 yrs	27.2	18.3
7-10 yrs	10.0	15.4
10-15 yrs	8.6	4.6
15-25 yrs	2.8	1.8
25+yrs	0.1	0.3

SECTOR BREAKDOWN (%)

	Fund	Perf. B'mark
Non-Financials	57.4	61.7
Financials	40.6	38.2
Total return swaps	8.4	0.0
Supranationals	0.8	0.0
Government	0.0	0.0
Credit Indices	-13.0	0.0
Cash	5.9	0.0

CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
EUR	99.9	100.0
USD	0.0	0.0
GBP	0.0	0.0

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.02
Beta	0.99
Correlation	0.99
Annualised Information Ratio	0.29
Annualised Sharpe Ratio	-0.53
Annualised Tracking Error	1.08
R²	0.97
Annualised Standard Deviation	6.36
Maximum Drawdown	-17.74
VaR Normal 95%	-3.22

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Yield to Maturity (%)	4.14	3.61
Spread to Government (bp)	149.34	111.75
Spread to Libor (bp)	112.66	80.27
Duration (years)	4.55	4.53
Spread duration (years)	6.29	4.60
Maturity (years)	5.32	5.05
Average Coupon (%)	3.47	2.35
Average rating (optimistic)	A-	A-
Average rating (pessimistic)	BBB+	BBB+
Holdings	345	3,667
Issuer	177	700

COUNTRY ALLOCATION (%)

	Fund	Perf. B'mark
France	20.8	20.26
United States	15.8	20.97
Luxembourg	10.8	1.04
United Kingdom	10.5	7.43
Germany	10.0	13.83
Spain	8.1	6.51
Netherlands	7.7	5.24
Italy	6.7	5.64
Switzerland	3.1	2.82
Ireland	2.3	0.61
Belgium	1.8	2.01
Others	2.6	13.64

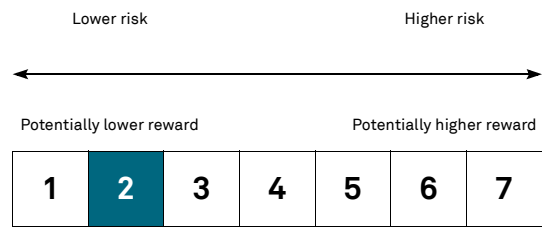
Source: BNY Mellon Investment Management EMEA Limited

FUND RATINGS



Source & Copyright: Morningstar ratings © 2024 Morningstar. All Rights Reserved. Ratings are collected on the first business day of the month.

RISK AND REWARD PROFILE - EURO W (ACC.)



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

DISTRIBUTION YIELD (AS AT 29 FEBRUARY 2024)

Share class	Yield
Euro W (Acc.)	3.02%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

**For Professional Clients and, in Switzerland, for Qualified Investors only. Investment Managers are appointed by BNY Mellon Investment Management EMEA Limited (BNYMIM EMEA), BNY Mellon Fund Managers Limited (BNYMFML), BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML) or affiliated fund operating companies to undertake portfolio management activities in relation to contracts for products and services entered into by clients with BNYMIM EMEA, BNY MFML or the BNY Mellon funds.** Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy [www.bnymellonim.com](http://www.bnymellonim.com). BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries.

The fund is a sub-fund of BNY Mellon Global Funds, plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. The Management Company is BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), regulated by the Commission de Surveillance du Secteur Financier (CSSF). Registered address: 2-4 Rue Eugène Ruppert L-2453 Luxembourg. Information on investor rights including the complaints handling policy and investor redress mechanisms is available at [www.bnymellonim.com](http://www.bnymellonim.com). The Manager may terminate the arrangements made for the marketing of one or more sub-funds of BNYMGF in one or more EU Member States and shareholders will receive prior notification in this event. In **Austria**, the current Prospectus and the Key Investor Information Document are available free of charge from Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Vienna. In **Belgium**, the KIID, Prospectus, articles of association and latest annual report are freely available upon request to from the paying agent : JP Morgan Chase Bank, 1 Boulevard du Roi Albert II, B-1210 Bruxelles, Belgium. The Prospectus, KIIDs, articles of association, annual and half-yearly financial reports are available in French. In **France**, the KIID, Prospectus, articles and latest annual report are freely available upon request to the centralising agent: BNP Paribas Securities Services, 3 rue d'Antin, 75002 Paris, tél: 00 33 1 42 98 10 00. In **Germany**, the prospectus is available from BNY Mellon Fund Management (Luxembourg) S.A. (BNY MFML), German branch, MesseTurm Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main, Germany. In **Spain**, BNY Mellon Global Funds is registered with the CNMV, Registration No. 267. In **Switzerland**, a public limited company (société anonyme) incorporated and existing under Luxembourg law under registration number B28166 and having its registered address at 2-4 Rue Eugène Ruppert L-2453 Luxembourg. BNY MFML is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Issued in **Switzerland** by BNY Mellon Investments Switzerland GmbH, Bäregasse 29, CH-8001 Zürich, Switzerland. In the **Middle East** the Bank of New York Mellon, DIFC Branch (the "Authorised Firm") is communicating these materials on behalf of The Bank of New York Mellon, Investment Management EMEA Limited ("BNYMIM EMEA"). BNYMIM EMEA is a wholly owned subsidiary of The Bank of New York Mellon Corporation. This material is intended for Professional Clients only and no other person should act upon it. The Authorised Firm is regulated by the Dubai Financial Services Authority and is located at Dubai International Financial Centre, Gate Precinct Building 5 North, Level 6, Room 601, P.O. Box 506723, Dubai, UAE.