

Physical XRP

Ticker XRPL

ISIN GB00BLD4ZN31

WKN A3GRUE

Investment objective

CoinShares Physical XRP (Ticker: XRPL) is a physically backed Exchange Traded Product (ETP).

XRPL trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of XRP.

Key Information

Underlying asset	XRP
Management Fee	1.50% p.a.
Bloomberg Code	XRPL
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes ¹
UCITS Compliant	No

Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	JTC Fund Solutions (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	Baker Tilly Channel Islands Limited
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

XRP Price Performance (USD)

PERIOD	RETURN
2017*	849.76%
2018	-81.29%
2019	-47.23%
2020	13.24%
2021	288.95%
2022	-59.10%
2023 (YTD)	74.55%

*XRP started trading in October 2017. Source:XRP/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is 28.88%, while the performance of the Index stands at 30.84%.

Pricing information

Coin Entitlement (CE) 40 XRP at launch

Price Coin Entitlement × XRP price

Why XRPL?

- Each XRPL Security is 100% physically backed by XRP
- Unlike other providers, we never lend out the XRP backing your securities
- Investors have the option to redeem their securities directly for XRP
- Competitive management fee
- Built by CoinShares: experts in XRP and other digital assets

Key Risks

- Investors’ capital is at risk and investors may lose part or all of their investment
- XRPL Securities are structured as debt securities, not equity
- The bid/offer prices of the XRPL Securities on an exchange may differ from the trading price of the XRP

XRPL trading lines

EXCHANGE	TRADING CURRENCY	BLOOMBERG CODE	SEDOL	LISTING DATE
SIX	USD	XRPL SW Equity	BLD4ZN3	13/4/2021
SIX	CHF	XRPLCHF SW Equity	BMFPBV1	13/4/2021
SIX	EUR	XRPLEUR SW Equity	BMFPBT9	13/4/2021
Börse Xetra	EUR	XRRL GR Equity	BLD4ZN3	8/4/2022

Registered for sale

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- BELGIUM
- DENMARK
- ESTONIA
- FINLAND
- FRANCE
- GERMANY
- GREECE
- ITALY
- LUXEMBOURG
- NETHERLANDS
- NORWAY
- POLAND
- SPAIN
- SWEDEN
- SWITZERLAND

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For more information on this product and/or CoinShares, email physical@coinshares.com or you can find details on the website at etp.coinshares.com/physical

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