

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Megatrends

ISIN	LU2275724008	a sub-fund of Vontobel Fund II
Share Class	N	This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.
Currency	EUR	This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

This actively managed sub-fund aims to generate long-term capital growth and to achieve superior risk-adjusted returns. It is categorized as Article 8 SFDR. More details can be found in the prospectus.

- The sub-fund mainly invests directly or indirectly in equities and equity-like securities of companies worldwide that are expected to benefit from megatrends. It may invest via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect in China A-Shares. It may also invest up to 10% of its assets indirectly in real estate via (i) equities of companies that themselves invest in or manage real estate or (ii) closed-end Real Estate Investment Trusts (REITs) or Real Estate Investment Companies (REICs) whose securities are transferable securities.
- The selection and weighting of assets is mainly based on qualitative and quantitative criteria for different megatrends. Megatrends are long-term developments that are shaping or will shape society and the economy such as rapid urbanisation, climate change and resource scarcity, shift in global economic power, demographic and

social change, technological breakthroughs.

- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes.
- The currency of this class is NOT hedged against the sub-fund's main currency. The investor consequently bears the full currency risk.
- The sub-fund is not managed with reference to a benchmark. The portfolio manager has full investment discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- Buying and selling securities entails transaction costs payable in addition to the charges listed.
- Redemption of shares: daily when banks in Luxembourg are open for normal business (see prospectus for details and exceptions).
- Recommendation: this sub-fund may not be suitable for investors who wish to withdraw their money within a period of 5 years.
- N shares are reserved for specific investors and do not grant any rebate or retrocessions. See prospectus for details.

Risk and reward profile



The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate sharply due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account due to the calculation model used. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can

- find a detailed list of the risks in the "Notice regarding general risks" section of the General Part and the "Risk profile" section of the Special Part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:
- Using derivatives generally creates leverage and entails valuation risks and operational risks. Leverage magnifies gains but also losses. Over-the-counter derivatives involve corresponding counterparty risks.
 - Investments in Chinese A-Shares are subject to changes in political, economic and social conditions in China as well as changes in the policies of the PRC government, laws and regulations.
 - A company's stock price may be adversely affected by changes in the company, its industry or economic environment and prices can change quickly. Equities typically involve higher risks than bonds and money market instruments.
 - This share class is issued in a currency different from the sub-fund currency. The investor is therefore exposed to the full currency risk when investing in the sub-fund.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

ONE-OFF CHARGES BORNE BY THE INVESTOR

Entry charge	3.00%
Exit charge	0.30%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charges	1.00%
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CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee

not charged

Past performance

The chart shows past performance based on full calendar years. One-off charges are not included when calculating performance.

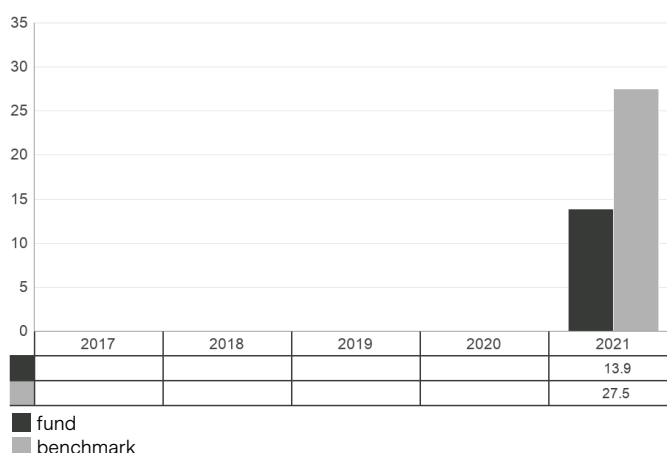
- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2021.
- The sub-fund uses the benchmark MSCI All Country World Index TR for performance comparison only.
- Past performance of the fund is shown in the currency of the share class (EUR).
- The share class Variopartner SICAV - 3-Alpha Megatrends N EUR was issued on 30.03.2020 and merged with the Vontobel Fund II - 3-Alpha Megatrends N EUR share class on 07.06.2021. Performance prior to this date was achieved with Variopartner SICAV - 3-Alpha Megatrends N EUR.

The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.

The figure for ongoing charges is an estimate as insufficient data is available for this share class. This may be due to its recent launch or due to a change in its underlying fee rates. The fund's financial statements will include details on the cost calculations. It does not include:

- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.



Practical information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and

benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.

- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of Shares" section of the prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.