Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Vontobel

mtx China A-Shares Leaders

ISIN	LU2262960342
Share Class	N
Currency	USD

a sub-fund of Vontobel Fund II

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

This actively managed sub-fund aims to provide long-term capital growth by being exposed to China A-shares.

- The sub-fund mainly invests in equities, equity-like securities, real estate equities and REITs that qualify as or are linked to China A-Shares.
- The sub-fund mainly invests in market leading companies.
- Up to 33% of the sub-fund's assets may be invested in asset classes and instruments outside the aforementioned investment universe, in particular other equity markets than China A-Shares, the fixed-income asset class, money market instruments and bank deposits. It may also hold up to 20% of its net assets in bank deposits at sight.
- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes.
- The sub-fund is not managed with reference to a benchmark. The portfolio manager has full investment discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- Buying and selling securities entails transaction costs payable in addition to the charges listed.
- Redemption of shares: daily when banks in Luxembourg are open for normal business (see prospectus for details and exceptions).
- N shares are reserved for specific investors and do not grant any rebate or retrocessions. See prospectus for details.

Risk and reward profile

◀ Lower risk — Higher risk ▶

Typically lower reward — Typically higher reward

1	2	3	4	5	**6**	7

The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate sharply due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Risk Considerations" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- Using derivatives generally creates leverage and entails valuation risks and operational risks. Leverage magnifies gains but also losses. Over-the-counter derivatives involve corresponding counterparty risks.
- The sub-fund also includes sustainability criteria in its investment process. This may mean that the sub-fund's performance is more positive or negative than a conventionally managed portfolio.
- The listed equity securities including A-shares of many companies in the People's Republic of China are materially less liquid, subject to greater dealing spreads and experience materially greater volatility than those of OECD countries. Trading band limits are imposed on China A-shares, where trading in any China A-share security on the relevant stock exchange may be suspended if the trading price of the security has increased or decreased to an extent beyond the trading band limit. A suspension will render it impossible for the relevant Investment Manager to liquidate positions and could thereby expose the sub-fund to significant losses.
- Investments in A-shares are dealt via Stock Connect, such dealing may be subject to additional risk factors. Stock Connect is a relatively new trading program. The relevant regulations are untested and subject to change. Stock Connect is subject to quota limitations which may restrict the sub-fund's ability to deal via Stock Connect on a timely basis. A security may also be recalled from the scope of Stock Connect. Furthermore, there are differences in trading days and hours and other trading restrictions. All these factors may impact the sub-fund's ability to implement its investment strategy effectively.
- A company's stock price may be adversely affected by changes in the company, its industry or economic environment and prices can change quickly. Equities typically involve higher risks than bonds and money market instruments.
- Investments in emerging markets entail increased liquidity and operational risks as these markets tend to be underdeveloped and more exposed to political, legal, tax and foreign exchange control risks.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

ONE-OFF CHARGES BORNE BY THE INVESTOR	
Entry charge	5.00%
Exit charge	0.30%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.26%

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee

not charged

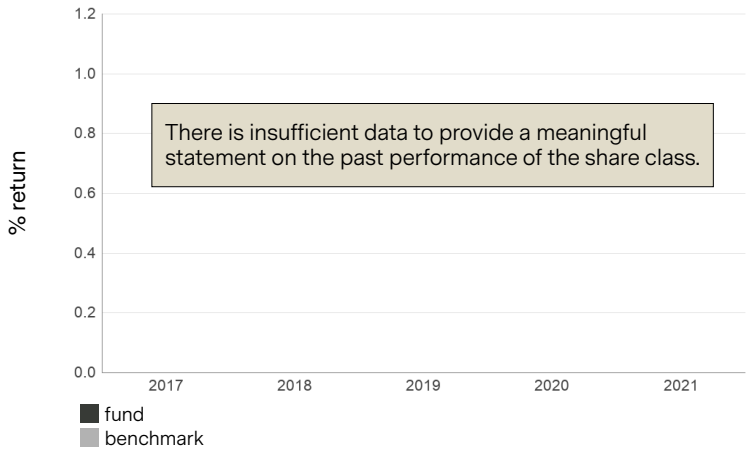
The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.
The figure for ongoing charges is an estimate as insufficient data is available for this share class. This may be due to its recent launch or due to a change in its underlying fee rates. The fund's financial statements will include details on the cost calculations. It does not include:

- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.

Past performance

- Shares were first issued for this share class in 2021.
- The sub-fund uses the benchmark MSCI China A Onshore TR net for performance comparison only.



Practical information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, including pre-contractual SFDR disclosure, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.
- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of Shares" section of the prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

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This key investor information is accurate as at 30/11/2022.