

Fund objective

The Fund aims to achieve its objective by investing substantially in asset-backed securities (including CLO's for max 50%). The Fund will have a focus on asset backed securities with a credit rating which is deemed to be 'non-investment grade'. Non-investment grade is defined as meeting one or more of the following rating criteria: Ba1 or lower by Moody's Investor Services (Moody's); BB+ or lower by Standard & Poor's Rating Services (S&P) or Fitch Ratings Inc (Fitch). The Fund may hold bonds and notes with various types of collateral, but some examples include residential mortgages, commercial mortgages, consumer loans, car loans, credit card loans, student loans and corporate loans. The Fund will invest the majority of its assets in the portfolio in bonds or notes issued by issuers located within Europe but may also invest in bonds or notes issued by issuers located in other OECD countries. The Fund will invest in assets denominated both in Euro and in other currencies. Where non-Euro denominated assets are held, the Investment Manager will seek to hedge the associated currency risk back to Euro.



Key facts

Fund launch	09 September 2020
Share class launch	06 October 2020
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
ISIN	IE00BMWVYM46
Fund base currency	EUR
Total Fund size	9,172,802
Share class	EUR
currency	
Share class size	4,033,648
Price ¹	10.20
Participations	395,354

Costs²

Management fee	0.50 %
Service fee	0.06 %
Entry fee	0.25 %
Exit fee	0.25 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

Performance

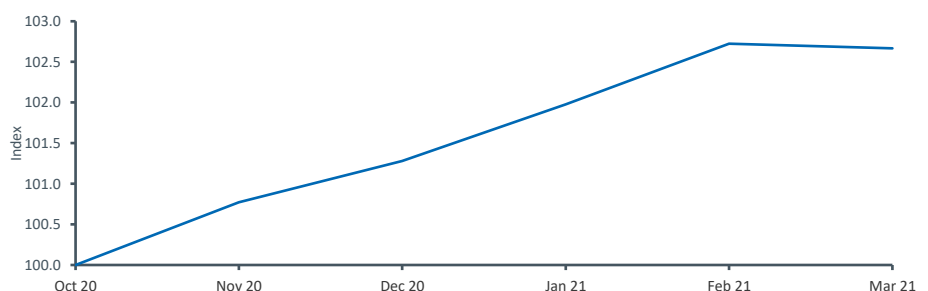
Performance³

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	-0.06	1.37	1.37	-	-	2.27
Fund Net return (%)	-0.10	1.24	1.24	-	-	2.03

Benchmark

The fund does not have a benchmark.

Cumulative performance



— Aegon ABS Opportunity Fund I EUR

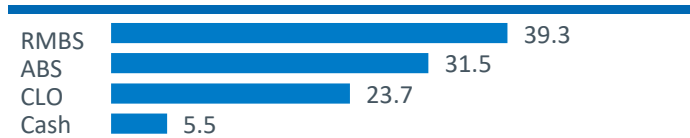
The cumulative performance is based on total return data excluding management, service and entry or exit fees.

¹ Look for information on the current price at www.aegonam.com

² Source: Aegon Asset Management.

³ Annualized (for periods longer than one year).

Sector allocation (%)



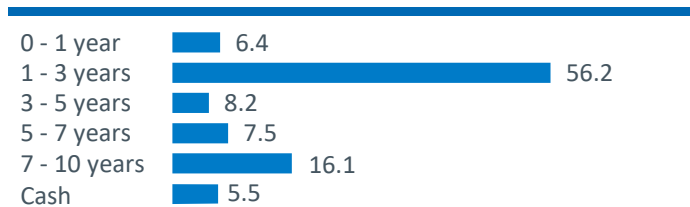
Currency allocation (%)

	Pre hedge	Post hedge
EUR	59.0	100.0
GBP	34.1	-0.1
USD	6.9	0.0
Total	100.0	100.0

Rating allocation (%)



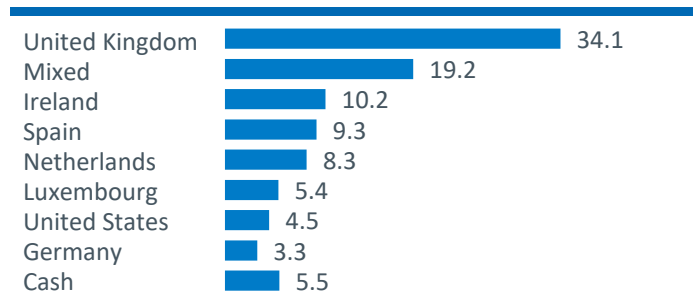
Maturity breakdown (%)



Top 10 holdings (%)

NDFT 2021-1X E	12.8
TWRBG 3 E	6.4
AURUS 2020-1 E	5.6
BLCON 2021-1 E	5.4
CONTE 6X ER	5.4
FIMBS 2 F	5.4
EGLXY 2018-6X E	5.1
RHIPO 7 C	5.0
DILSK 4 E	4.9
CBAM 2017-3X E1	4.5

Country allocation (%)



Disclaimer

For Professional Clients only and not to be distributed to or relied upon by retail clients. The principal risk of this product is the loss of capital. Please refer to the prospectus and supplement for details of all relevant risks. Past performance, whether actual or simulated, is not a guide to future performance. Outcomes, including the payment of income, are not guaranteed.

The ABS Opportunities Fund has a focus on sub-investment grade asset backed securities ('ABS'). Sub-investment grade ABS offer the possibility for a higher return than investment grade ABS but are more speculative in nature and involve a greater risk of default. Market prices may fluctuate more than investment grade asset backed securities and may decline significantly in periods of general economic difficulty. The secondary market for sub-investment grade ABS is typically much less liquid than the market for investment grade bonds. Simulated past performance is not a guide to future performance. Backtested portfolio allocates to indices to represent exposure to eligible issuers. Performance of the portfolio is gross of fees and does not include trading costs. Fees and transaction costs reduce returns. Backtesting methodology available on request. Opinions represent our understanding of markets both current and historical: they are not investment recommendations, research or advice. Opinions and/or example trades/securities are only present for marketing purposes.

The ABS Opportunities Fund is marketed in the EEA by Aegon Investment Management B.V., which is registered with the Netherlands Authority for the Financial Markets, and Aegon Asset Management Pan Europe B.V. which is registered with the Netherlands Authority for the Financial Markets and operates out of branches in Germany and Spain. Marketing in the UK is carried on by Aegon Asset Management UK plc. Aegon Asset Management QIF plc (AAM QIF plc) is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland. AAM QIF plc is regulated by the Central Bank of Ireland. Aegon Asset Management UK plc is the Alternative Investment Fund Manager and is authorised and regulated by the Financial Conduct Authority.