ACTIVE

Fund

March 2024 Class D Hedged Acc Swedish Krona BlackRock Funds I ICAV Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at: 10-Apr-2024. This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks. FUND OVERVIEW **KEY FACTS** The Fund aims to achieve long-term capital growth on your investment. Constraint¹¹: MSCI Developed - US Net TR Index The Fund seeks to gain at least 70% of its investment exposure to equity securities Asset Class : Equity (e.g. shares) of companies domiciled in, listed in, or the main business of which is in, Fund Launch Date: 04-Jun-2018 the United States of America. The Fund will invest in equity securities, equity-related securities and, when Share Class Launch Date: 04-May-2021 determined appropriate, fixed income (FI) securities (such as bonds), money market Fund Base Currency: USD instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash. Share Class Currency : SEK The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Use of Income : Accumulating Development) and will be investment grade (i.e. meet a specified level of credit Net Assets of Fund (M): 1,353.28 USD worthiness) at the time of purchase. Morningstar Category : -**RISK INDICATOR** SFDR Classification : Article 8 Domicile : Ireland Lower Risk **Higher Risk** ISIN: IEOOBP2C1Y93 Potentially Lower Rewards Potentially Higher Rewards Management Company : BlackRock Asset Management Ireland Limited 3 4 2 5 6 7 * or currency equivalent **FEES AND CHARGES** CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Annual Management Fee: 0.00% **KEY RISKS**: Ongoing Charge: 0.30% The value of equities and equity-related securities can be affected by daily stock market Performance Fee: 0.00% movements. Other influential factors include political, economic news, company earnings and significant corporate events. DEALING INFORMATION The Fund uses quantitative models in order to make investment decisions. As market Minimum Initial Investment: 5,000 SEK * dynamics shift over time, a quantitative model may become less efficient or may even Settlement : Trade Date + 3 days present deficiencies under certain market conditions. Counterparty Risk: The insolvency of any institutions providing services such as **Dealing Frequency :** Daily, forward pricing basis safekeeping of assets or acting as counterparty to derivatives or other instruments, may * or currency equivalent expose the Fund to financial loss. PORTFOLIO CHARACTERISTICS Price to Book Ratio: 5.21x Price to Earnings Ratio: 26.63x Number of Holdings: 175 PORTFOLIO MANAGEMENT Travis Cooke Ali Almufti

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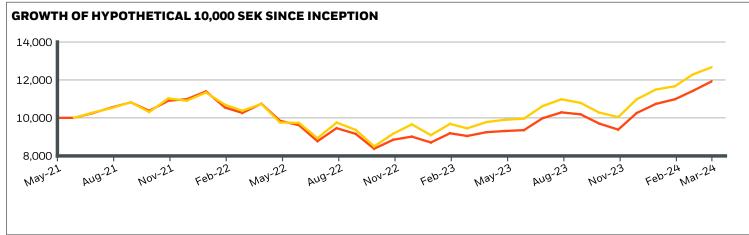
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BlackRock Sustainable Advantage US Equity

BlackRock Sustainable Advantage US Equity Fund **Class D Hedged Acc Swedish Krona**

BlackRock Funds I ICAV

CALENDAR YEAR PERFORMANCE 30 25 20 15 10 5 % 0 -5 -10 -15 -20 -25 2019 2020 2021 2022 2023 Share Class 23.41 -23.65 _ _ _ Constraint⁺¹ _ _ _ -19.85 26.49



CUMULATIVE & ANNUALIZED PERFORMANCE										
	CUMULATIVE (%)					ANNUALISED (% p.a.)				
	1m	3m	6m	YTD	1 y	Зу	5у	Since Inception		
Share Class	4.46	11.13	23.01	11.13	29.09	-	-	7.00		
Constraint ¹¹	3.15	10.30	23.32	10.30	29.67	_	_	-		

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in SEK, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

Share Class BlackRock Sustainable Advantage US Equity FundClass D Hedged Acc Swedish Krona Constraint⁺¹

MSCI Developed - US Net TR Index

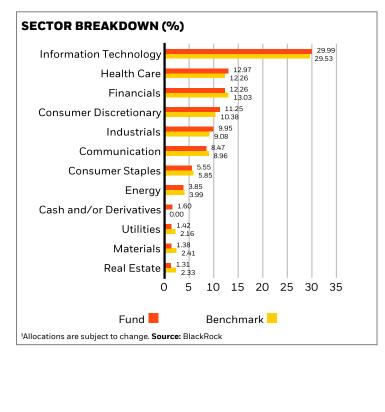
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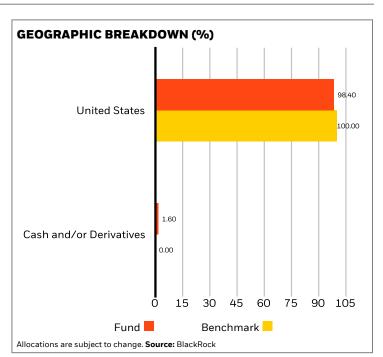
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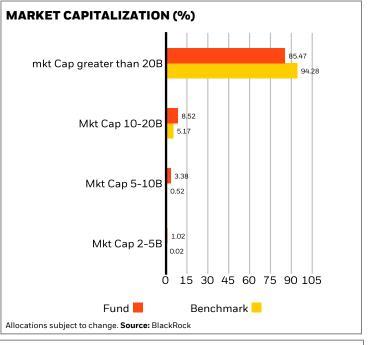
BlackRock Sustainable Advantage US Equity Fund Class D Hedged Acc Swedish Krona

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BlackRock Funds I ICAV **TOP 10 HOLDINGS (%)** MICROSOFT CORPORATION 7.43% APPLE INC 5.99% NVIDIA CORPORATION 5.73% AMAZON.COM INC 4.67% ALPHABET INC 4.63% ELI LILLY AND COMPANY 2.17% MASTERCARD INC 1.95% **VISA INC** 1.70% META PLATFORMS INC 1.57% QUALCOMM INCORPORATED 1.39% **Total of Portfolio** 37.23% Holdings subject to change







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BlackRock Sustainable Advantage US Equity Fund Class D Hedged Acc Swedish Krona BlackRock Funds I ICAV

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

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The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG % Coverage	98.18%	MSCI ESG Fund Rating (AAA-CCC)	АА
MSCI ESG Quality Score - Peer Percentile	95.02%	MSCI ESG Quality Score (0-10)	7.25
Funds in Peer Group	3,676	Fund Lipper Global Classification	Equity US
MSCI Weighted Average Carbon Intensity % Coverage	97.84%	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	48.47

All data is from MSCI ESG Fund Ratings as of 21 Mar 2024, based on holdings as of 30 Nov 2023. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

IMPORTANT INFORMATION:

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

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Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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