

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## MIROVA EURO SUSTAINABLE EQUITY FUND is a sub-fund of MIROVA FUNDS (the "SICAV").

I/A NPF (EUR) ISIN LU1956004227

Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

### OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund has a sustainable investment objective which is to allocate the capital towards sustainable economic models with environmental and/or social benefits by investing in companies whose economic activity contributes positively to or does not significantly harm the achievement of one or more of the UN Sustainable Development Goals (SDGs) and/or reduces the risk of not achieving one or more of the UN SDGs. The Sub-Fund will seek to invest in companies, listed on Euro zone stock exchanges, while systematically including Environmental, Social and Governance ("ESG") considerations, with financial performance measured against the MSCI EMU Net Dividends Reinvested Index over the recommended minimum investment period of 5 years. The MSCI EMU Net Dividends Reinvested Index is representative of the Euro zone equity markets.

The Sub-Fund is actively managed. For indicative purposes only, the Sub-Fund's performance may be compared to the Benchmark. In practice, the portfolio of the Sub-Fund is likely to include constituents of the Benchmark, but the Investment Manager has full discretion in the selection of the securities comprising the portfolio within the limits of the Sub-Fund's investment policy. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.

The Investment policy of the Sub-Fund is to invest in equity securities from the Euro zone of companies whose business activities include the development, production, promotion or marketing of technologies, services or products that contribute to environment protection and life improvement. It mainly invests in the following key sustainable themes: healthcare, energy, management of natural resources, consumption, building and cities, mobility, information technology and finance.

The implemented Socially Responsible Investment ("SRI") approach mainly combines systematic ESG thematic and "Best-In-Universe" approaches, complemented by sectoral exclusion and commitment approaches. The ESG approach of the Investment Manager is to prioritize investment in issuers contributing to the achievement of the UN SDGs and has therefore defined proprietary ESG analysis methodologies suited to each category of issuers which aims to assess the social and environmental impacts of each company in relation to the UN SDGs. It involves notably the evaluation of each company in respect of the following non-financial criteria: **Environmental criteria** (environmental impacts of energy generation, environmental design and recycling), **Social criteria** (employee health and safety practices, rights and working conditions within the supply chain) and **Governance criteria** (alignment of the company's governance with long-term vision, balance of the distribution of value, business ethics). The selected securities will all have been analysed and given an ESG rating by the Investment Manager. This SRI approach results in a rating upgrade compared to the average rating of the investable universe after eliminating at least 20% of the worst-rated securities. The analysis is largely based on qualitative and quantitative data provided by the companies themselves and is therefore dependent on the quality of this information. Although constantly improving, ESG reporting by companies is still very heterogeneous. Please refer to the section "Description of the extra-financial analysis and consideration of the ESG criteria" of the Prospectus for additional information on the ESG considerations.

The Sub-Fund may invest at least 80% of its net assets in equity securities from the Euro zone and up to 10% of its net asset in money market and cash instruments. The Sub-Fund's exposure to exchange rate risk shall not exceed 10% of its net assets.

The Sub-Fund may use derivatives for hedging and efficient portfolio management purposes.

Income earned by the Sub-Fund is reinvested.

Shareholders may redeem Shares on demand on any business day in Luxembourg at 13h30.

### RISK AND REWARD PROFILE



- The Sub-Fund is ranked on the synthetic risk & reward indicator scale due to its exposure to the Euro-zone Equity markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

#### The following risks may not be fully captured by the risk and reward indicator:

None

Further investment risks are set out in the "Principal risks" section of the Prospectus.

## CHARGES OF THE FUND

### One-off charges taken before or after you invest:

Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.  
Please refer to your financial advisor or the distributor for the actual charges.

### Charges taken from the Fund over a year:

Ongoing charges	1.10%
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### Charges taken from the Fund under certain specific conditions:

Performance Fee	None
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The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

As the share class has not had a full year of performance, the ongoing charges figure is an estimated figure. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the "Charges and Expenses" section of the Prospectus which is available at [www.im.natixis.com](http://www.im.natixis.com).

## PAST PERFORMANCE

Please note there is not a complete calendar year of performance available for this share class.

- The Sub-Fund was created in 2013.
- The Share class I/A NPF (EUR) was created in 2019.
- Currency: Euro.

## PRACTICAL INFORMATION

- The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch. Assets and liabilities of each sub-fund are segregated; therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.
- Further information about the Sub-Fund including the current Prospectus, most recent financial statements and latest prices of shares in the Sub-Fund, other share classes and language versions of this document, are available free of charge at [www.im.natixis.com](http://www.im.natixis.com) or at the registered office of the Management Company.
- Details of the remuneration policy are available at [www.im.natixis.com](http://www.im.natixis.com) and hard copies are available free of charge upon request.
- Tax: This Sub-Fund is eligible to French "Plan d'Epargne en Action". Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.