



Franklin Templeton Opportunities Funds Franklin ESG-Focused Balanced Fund

Global Balanced
LU2319533704
30 June 2023

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	20 million
Fund Inception Date	15.07.2021
Number of Issuers	313
Benchmark	Blended 50% MSCI World-NR (EUR) + 50% Bloomberg Euro Aggregate Index
Investment Style	Balanced
Morningstar Category™	EUR Moderate Allocation - Global
EU SFDR Category	Article 8

Summary of Investment Objective

The Fund seeks to offer total return by investing in equity and debt securities while taking environmental, social and governance considerations into account when selecting investments and constructing the portfolio.

Fund Management

Marzena Hofrichter, CFA: Germany
Pierluigi Ansuinelli: Italy

Asset Allocation (Market Value)

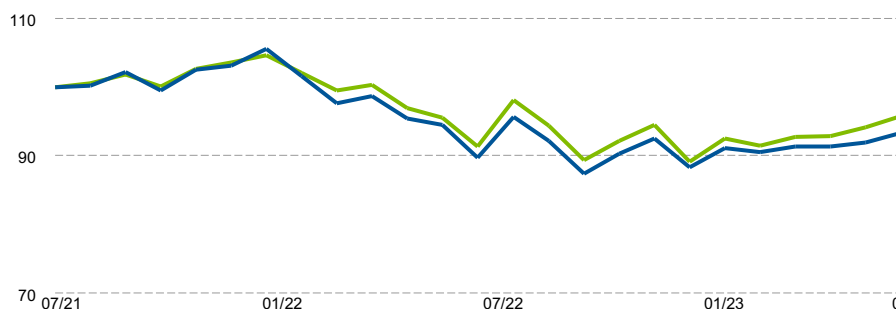
	%
Fixed Income	47.72
Equity	47.10
Cash & Cash Equivalents	6.31
Other	-1.13

Performance

Past performance does not predict future returns.

Performance Since Inception in Share Class Currency (%)

■ Franklin ESG-Focused Balanced Fund A (acc) EUR ■ Blended 50% MSCI World-NR (EUR) + 50% Bloomberg Euro Aggregate Index



Discrete Annual Performance in Share Class Currency (%)

	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14	06/13
	06/23	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14
A (acc) EUR	4.01	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark in EUR	4.80	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Performance in Share Class Currency (%)

	Cumulative	1 Mth	6 Mths	YTD	1 Yr Since Incept	Annualised Since Incept
A (acc) EUR		1.52	5.66	5.66	4.01	-6.60
Benchmark in EUR		1.64	7.35	7.35	4.80	-4.22
Category Average		1.02	4.26	4.26	2.98	-7.55
Quartile		1	1	1	2	2

Calendar Year Performance in Share Class Currency (%)

	2022
A (acc) EUR	-16.29
Benchmark in EUR	-14.80

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
ALPHABET INC	2.12
MICROSOFT CORP	1.84
APPLE INC	1.52
ADOBE INC	1.38
MASTERCARD INC	1.25
MERCK & CO INC	1.15
APPLIED MATERIALS INC	1.10
LOWE'S COS INC	1.07
NOVO NORDISK A/S	0.99
GILEAD SCIENCES INC	0.83

Fund Measures

Price to Earnings (12-mo Trailing)	14.49x
Price to Book	2.64x
Price to Cash Flow	8.46x
Average Credit Quality	A
Average Duration	5.49 Years
Average Weighted Maturity	7.79 Years
Standard Deviation (1 Yr)	11.57%
Sharpe Ratio (1 Yr)	0.20
Tracking Error (1 Yr)	1.79%
Information Ratio (1 Yr)	-0.44
Beta (1 Yr)	0.90

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends		Fund Identifiers		
				Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) EUR	15.07.2021	EUR 9.34	1.25	1.00	N/A	N/A	N/A	FRFEBALX	LU2319533704

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

■ Franklin ESG-Focused Balanced Fund

■ Blended 50% MSCI World-NR (EUR) + 50% Bloomberg Euro Aggregate Index

■ Equity Benchmark: MSCI World Index-NR ■ Fixed Income Benchmark: Bloomberg Euro Aggregate Index

Geographic (Market Value)

	% of Total
Europe ex-UK	47.62 / 48.90
United States	37.37 / 36.91
United Kingdom	5.67 / 2.79
Japan	2.44 / 3.29
Supranational	1.74 / 3.18
Pacific ex-Japan	1.59 / 2.14
Canada	1.17 / 2.16
Asia ex-China	0.47 / 0.14
Mid-East / Africa	0.10 / 0.15
Others	-4.48 / 0.34
Cash & Cash Equivalents	6.31 / 0.00

Market Capitalisation Breakdown in EUR

	% of Equity
2.0-5.0 Billion	0.42
5.0-10.0 Billion	3.73
10.0-25.0 Billion	13.71
25.0-50.0 Billion	24.83
>50.0 Billion	57.31

Credit Quality (Market Value)—Fixed Income

	% of Fixed Income
AAA	24.47 / 27.55
AA+	4.06 / 5.58
AA	3.11 / 15.66
AA-	2.01 / 7.34
A+	1.88 / 2.31
A	9.04 / 3.27
A-	22.28 / 13.05
BBB+	10.59 / 5.80
BBB	11.28 / 16.89
BBB-	9.97 / 2.54
BB+	0.97 / 0.02
Not Applicable	0.02 / 0.00
Cash & Cash Equivalents	0.32 / 0.00

Sector (Market Value)—Equity

	% of Equity
Information Technology	24.45 / 22.23
Health Care	14.71 / 12.79
Financials	14.14 / 14.61
Consumer Discretionary	10.23 / 11.12
Industrials	10.02 / 11.06
Communication Services	7.24 / 7.00
Consumer Staples	6.61 / 7.38
Materials	4.05 / 4.13
Energy	3.72 / 4.55
Others	4.83 / 5.13

Sector (Market Value)—Fixed Income

	% of Fixed Income
Sovereign Developed	70.91 / 79.41
Corporates	12.85 / 4.80
Emerging Market Debt	12.60 / 2.64
Supranational	3.64 / 6.36
Securitized	0.00 / 6.79

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration and Average Weighted Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests in a balanced portfolio composed of equity and debt securities. Such investments have historically been subject to price movements, generally due to changes in the creditworthiness of corporate issuers, interest rates or movements in the bond market. As a result, the performance of the Fund can fluctuate moderately over time. Other significant risks include: counterparty risk, credit risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Opportunities Funds.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing.

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Opportunities Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. In emerging markets, the risk can be greater than in developed markets. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftdocuments.com in English, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-fund(s) of FTOF are notified for marketing in multiple EU Member States under the UCITS Directive. FTOF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

The MSCI World Index-NR represents the equity component of the Fund's primary blended benchmark.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

For Professional Client Use Only. Not for distribution to Retail Clients.**Important Information (continued)**

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Composition of Fund: Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Applicable category consists of nonrateable securities (e.g., equities). Cash includes equivalents, which may be rated.