Stewart Investors European Sustainability Fund Class VI EUR

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) — Fund Factsheet

29 February 2024

Investment objective and policy

The Fund aims to grow your investment over the long-term
The Fund invests in shares of companies based in or where the majority of their activities take place in the European region (including the UK).
The Fund invests in shares of high-quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions use a thematic sustainability approach and an assessment aiming to identify high quality companies based on three key points: (i) Quality of management. (ii) Quality of the franchise company including its social usefulness, their environmental impacts and efficiency and responsible business practices. (iii) Quality of the company's finances and their financial performance. Sustainability is a key part of the approach.
Pursuant to the EU Sustainable Finance Disclosure Regulation (EU 2019/2088), this Fund also has sustainable investment as its objective under Article 9.

Fund information

Fund launch date	10 June 2021
Share class launch date	10 June 2021
Fund size (€m)	2.0
Benchmark	MSCI AC Europe Net Index
Number of holdings	45
Fund manager(s)	Rob Harley/Lorna Logan
Minimum investment	€1,000
Initial charge	0%ˆ
Ongoing charges †	0.65%
Share type	Accumulation
Sedol	BN2B089
ISIN	IE00BN2B0890

Annual performance (% in EUR) to 29 February 2024

Period	12 mths to 29/02/24	12 mths to 28/02/23	12 mths to 28/02/22	12 mths to 28/02/21	12 mths to 29/02/20
Fund return	8.9	-2.8	-	-	-
Benchmark return	10.6	3.7	-	-	-

Cumulative performance (% in EUR) to 29 February 2024

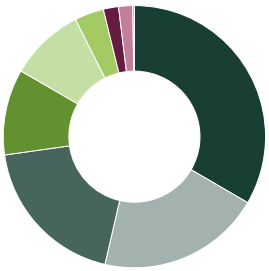
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since inception
Fund return	10.3	10.4	8.9	-	-	-	4.2
Benchmark return	7.4	8.6	10.6	-	-	-	14.9

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than EUR, the return may increase or decrease as a result of currency fluctuations.

Ten largest holdings

Stock name	%	Stock name	%
Judges Scientific Ord GBP0.05	4.8	Roche Holding Ltd	3.2
Spectris plc	3.7	Adyen NV	3.2
DiaSorin SpA	3.4	Teqnion AB NPV	3.1
Halma plc	3.3	Nexans SA	3.1
Atlas Copco AB	3.2	Jeronimo Martins, SGPS S.A.	3.0

Sector breakdown



- Industrials 33.4% (16.4%*)
- Health Care 20.2% (15.2%*)
- Information Technology 19.2% (8.1%*)
- Consumer Staples 10.6% (10.8%*)
- Financials 9.2% (18.4%*)
- Materials 3.6% (6.8%*)
- Communication Services 1.9% (3.1%*)
- Utilities 1.8% (3.8%*)
- Other 0.0% (17.5%*)
- Cash and Cash Equivalents 0.2% (0.0%*)

*Index weight

Country breakdown



- UK 19.9% (21.7%*)
- Switzerland 16.9% (14.4%*)
- Sweden 15.7% (4.8%*)
- Germany 14.7% (13.1%*)
- Denmark 6.3% (5.4%*)
- France 5.9% (18.3%*)
- Netherlands 5.7% (7.7%*)
- USA 4.0% (0.0%*)
- Italy 3.4% (4.1%*)
- Other 7.4% (10.5%*)
- Cash and Cash Equivalents 0.2% (0.0%*)

*Index weight

Sector and country classifications provided by FactSet and Stewart Investors.

Cash equivalents may include T-Bills.

All performance data for the Stewart Investors European Sustainability Fund Class VI (Accumulation) EUR as at 29 February 2024. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 10 June 2021.

For further information

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Stewart Investors

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

Single country / specific region risk: investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

Smaller companies risk: investments in smaller companies may be riskier and more difficult to buy and sell than investments in larger companies.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important information

This factsheet is a financial promotion and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

ˆAn initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html.

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We regularly publish articles and insights that are available on our website: https://www.stewartinvestors.com/all/insights.html
As active investors and long-term shareholders, we vote on all proposals at annual and extraordinary general meetings. View our Proxy Voting decisions: https://www.stewartinvestors.com/all/how-we-invest/sustainable-investing/proxy-voting.html
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