

# SPDR<sup>®</sup> S&P<sup>®</sup> Global Dividend Aristocrats ESG UCITS ETF (Dist)

Fact Sheet

31 March 2024

## Environmental, Social & Governance

### Fund Objective

The objective of the Fund is to track the performance of high dividend yielding equities globally.

### Environmental, Social & Governance (ESG) Characteristics

The Fund promotes environmental and social characteristics but does not have as its objective sustainable investment. The Fund is categorized under Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR")

The ESG screening applies to at least 90 % of the portfolio. The resulting portfolio ESG rating is expected to be higher than the portfolio ESG rating of the S&P Global Dividend Aristocrats Quality Income Index after applying a filter eliminating at least 20% of the least well rated securities, by ESG rating, from the S&P Global Dividend Aristocrats Quality Income Index.

Main methodological limits: There may be potential inconsistencies, inaccuracy or lack of availability of the ESG data, particularly when issued by external data providers. Details about the limits are described in the Prospectus.

More information about the type of ESG characteristics, ESG strategy, investment process and type of approach in the Prospectus.

### Index Description

The index measures the dividend yield-weighted performance of 100 of the highest dividend yielding S&P DJI ESG Score-screened companies within the S&P Global BMI that meet specific ESG and fundamental criteria and have followed a managed-dividends policy of increasing or stable dividends for at least ten consecutive years.

### Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

### Countries of Registration

United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Exclusively intended for professional investors in the countries of registration - not for retail, nor for US Person.

### Fund Information

ISIN	IE00BYTH5S21
Index Name	S&P Global ESG Dividend Aristocrats Quality Income Index
Index Ticker	SPGEDAUN
Index Type	Net Total Return
Number of Constituents	98

### Key Facts

Inception Date	03-Jun-2021
Share Class Currency	USD
Fund — Base Currency	USD
TER	0.45%
Income Treatment	Quarterly Distribution
Replication Method	Replicated
UCITS Compliant	Yes
SFDR Fund Classification	SFDR - Article 8
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	US\$16.89
Total Fund Assets (millions)	US\$16.89
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

<b>Listings</b>						
Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPD3	EUR	INZPD3E	ZPD3 GY	ZPD3.DE	BYTH5S2
Euronext Amsterdam	GEDV	EUR	INZPD3E	GEDV NA	GEDV.AS	BLFHDZ8
London Stock Exchange	GEDV	USD	INZPD3	GEDV LN	GEDV.L	BLFHF07

\*Denotes Primary Listing

<b>Performance</b>					
	Index	Fund Gross	Difference	Fund Net	Difference
<b>Annualised Returns (%)</b>					
1 Year	10.35	10.81	0.46	10.31	-0.04
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	2.31	2.69	0.39	2.23	-0.07

<b>Cumulative Performance (%)</b>					
1 Month	3.06	3.04	-0.01	3.00	-0.05
3 Month	1.31	1.32	0.01	1.20	-0.10
1 Year	10.35	10.81	0.46	10.31	-0.04
2 Year	4.43	5.33	0.89	4.38	-0.05
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	6.66	7.80	1.14	6.44	-0.22

<b>Calendar Performance (%)</b>					
2024	1.31	1.32	0.01	1.20	-0.10
2023	8.66	9.09	0.42	8.60	-0.06
2022	-2.24	-1.73	0.51	-2.17	0.07
2021	-0.89	-0.75	0.14	-1.00	-0.12

	Fund (%)
<b>Standard Deviation (3 Years)</b>	-
<b>Annualised Tracking Error (3 Years)</b>	-

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

<b>Characteristics</b>	
Number of Holdings	98
*Distribution Yield	3.79%
Price/Earnings Ratio FY1	12.89
Average Price/Book	1.80
Average Market Cap (M)	US\$56,440.28
Index Dividend Yield	5.13%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
HIGHWOODS PROPERTIES INC	3.07
VERIZON COMMUNICATIONS INC	2.32
ONEOK INC	1.96
LEGGETT & PLATT INC	1.82
PFIZER INC	1.78
LYONDELLBASELL INDU-CL A	1.78
LG UPLUS CORP	1.74
VANGUARD INTERNATIONAL SEMI	1.67
BEST BUY CO INC	1.66
BOSTON PROPERTIES INC	1.64

Sector Breakdown	Weight (%)
Financials	26.43
Utilities	12.01
Communication Services	11.54
Real Estate	10.96
Energy	8.39
Industrials	7.64
Consumer Discretionary	6.85
Health Care	4.87
Materials	4.74
Consumer Staples	3.52
Information Technology	3.05

**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

Top Country Weights	Weight (%)
United States	52.71
Japan	8.97
Canada	8.31
Switzerland	6.57
Hong Kong	3.12
France	3.12
Italy	2.96
Finland	2.35
United Kingdom	2.22
Korea	1.74
Taiwan	1.66
Germany	1.63
Ireland	1.32
China	1.06
Saudi Arabia	1.02
Norway	0.92
Other	0.32

## Contact Us

Visit our website at [ssga.com/etfs](http://ssga.com/etfs) or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at [spdrseurope@ssga.com](mailto:spdrseurope@ssga.com).

### France & Luxembourg

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### Italy

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### Nordics

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+49 69 66774 5016

### Netherlands

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+31 (0)20-7181071

### Spain

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+39 0232066 140

### United Kingdom

[spdrseurope@ssga.com](mailto:spdrseurope@ssga.com)  
+44 (0) 203 395 6888

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### Risk Factors

The Fund is in risk category 6 as its return has experienced very high rises and falls historically. The following are material risks relevant to the Fund which are not adequately captured by the risk category.

#### Concentration Risk

#### Index Tracking Risk

#### Liquidity Risk & ETF Liquidity Risk

#### Screening Risk

Please read the Prospectus and KIDs for more information about the risks.

### Glossary

**Price/Earnings Ratio FY1** The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.

**Average Price/Book** The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.

**Index Dividend Yield** The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

### For Professional Clients / Qualified Investors Use Only. Not for public distribution.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and

may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

### Marketing Communication

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor.

Tax treatment depends on the individual circumstances of each client and may be subject to change in the future.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision. The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.** All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the [www.ssga.com](http://www.ssga.com) or by contacting State Street

Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The funds are not available to U.S. investors. SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

### Additional Important Information:

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### SPDR ETFs Local Representative/ Paying Agents:

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## R-Factor™ Summary

R-Factor™ is built off a transparent scoring methodology that leverages the Sustainability Accounting Standards Board (SASB) Materiality Map, corporate governance codes, and inputs from four best-in-class ESG data providers. R-Factor supports the development of sustainable capital markets by giving investors the ability to invest in solutions that integrate financially material ESG data while incentivizing companies to improve their ESG practices and disclosure in areas that matter.

Data included in the ESG sections of this Fact Sheet are the latest available and has a one-month lag against the reporting date.

Source: Factset/SSGA. Holdings as of 31 Mar 2024, R-Factor data as of 29 Feb 2024.

## Fund R-Factor Profile

Not Available	0.00%
Laggard	0.00%
Underperformer	1.15%
Average Performer	13.11%
Outperformer	39.70%
Leader	46.04%

Source: Factset/SSGA as of 29 Feb 2024.

## R-Factor

R-Factor Summary	Fund
R-Factor	68

Source: Factset/SSGA as of 29 Feb 2024.

Fund Coverage	Count	Percent of Total Securities (%)	Percent of Total Market Value (%)
R-Factor Securities Coverage	98	100.00	100.00
Total Number of Securities in Fund	98		

Source: Factset/SSGA as of 29 Feb 2024.

Top 10 Positions	Fund Weight (%)	R-Factor Rating
Highwoods Properties Inc.	3.07	64
Verizon Communications Inc.	2.32	79
ONEOK Inc.	1.96	68
Leggett & Platt Incorporated	1.82	55
Pfizer Inc.	1.78	77
LyondellBasell Industries NV	1.78	67
LG Uplus Corp	1.74	57
Vanguard International Semiconductor Corp	1.67	68
Best Buy Co. Inc.	1.66	63
Boston Properties Inc.	1.64	81

Top 5 R-Factor Ratings	Fund Weight (%)	R-Factor Rating
Sanofi	1.04	94
Allianz SE	0.64	88
National Bank of Canada	0.18	87
Sun Life Financial Inc.	0.21	84
Bank of Montreal	0.23	82

Bottom 5 R-Factor Ratings	Fund Weight (%)	R-Factor Rating
Open House Group Co. Ltd	1.15	34
SBI Holdings Inc.	0.62	46
IG Group Holdings plc	0.68	48
First Interstate BancSystem Inc.	0.94	48
Helvetia Holding Ltd	0.55	50

Source: Factset/SSGA as of 29 Feb 2024.

The R-Factor summary reflects certain ESG characteristics only, and does not reflect the fund's performance. Please see Important Information section for more information and definitions of the ESG Metrics presented.

## Climate Metrics

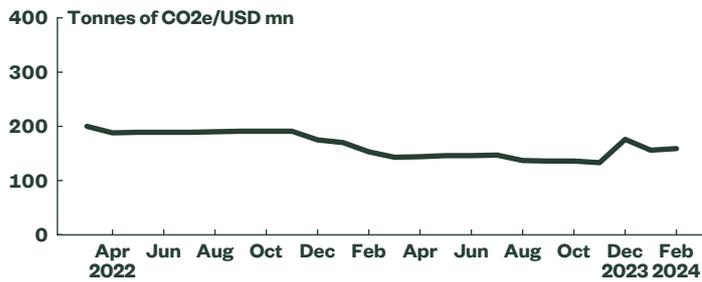
TCFD Carbon Metrics	Fund
TCFD Weighted Average Carbon Intensity (WACI)	149.77
TCFD Total Carbon Emissions**	1,375.65*
TCFD Carbon Footprint	81.83
TCFD Carbon Intensity	133.66

Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. \* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

Please note that the previous factsheets since November 2023 had incorrect Total Carbon Emissions (TCE) data which is identified and corrected. Please contact your Relationship Manager should you require any further details.

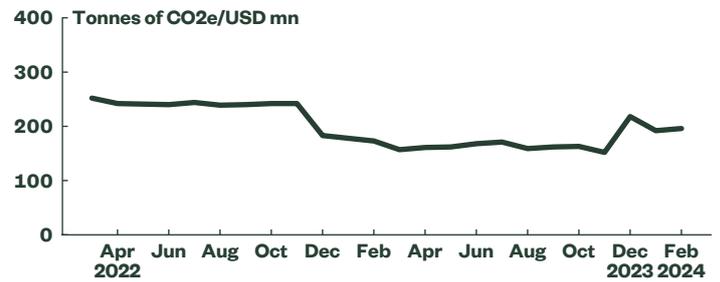
## Climate Profile

### Carbon Intensity (Direct + Indirect)



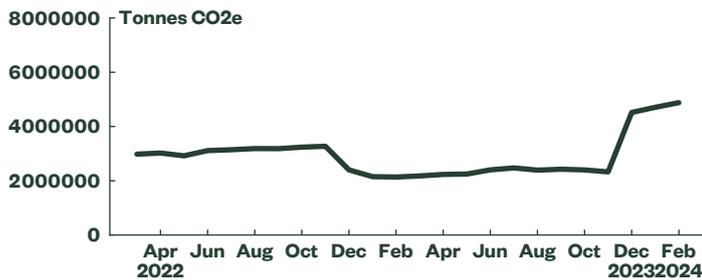
■ Fund

### Weighted Average Carbon Intensity (Direct + Indirect)



■ Fund

### Scope 1 + 2 Carbon Emissions



■ Fund

Source: SSGA Holdings as of 31 Mar 2024. Trucost data as of 29 Feb 2024.

## Stewardship Profile Q4 2023

<b>Number of Meetings Voted</b>	94
<b>Number of Countries</b>	4
<b>Management Proposals</b>	54
Votes "For"	75.93%
Votes "Against"	24.07%
<b>Shareholder Proposals</b>	1
With Management	100.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager.

State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity	
Women on Board	Number of Securities
0	1
1	3
2	10
3	15
4	28
5	21
6	10
7	9
8	1
9	0
10	0
10+	0
Not Available	0
<b>Total</b>	<b>98</b>

Source: Factset/SSGA as of 29 Feb 2024.

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**R-Factor™** R-Factor™ is an ESG scoring system that leverages commonly accepted transparent materiality frameworks that are supported by a large group of companies and investors to generate a unique ESG score for listed companies. The score is powered by ESG data from four different providers (Sustainalytics, ISS-Oekom, Vigeo-EIRIS, and ISS-Governance), in order to improve overall coverage and remove biases inherent in existing scoring methodologies. R-Factor™ is designed to put companies in the driver's seat to help create sustainable markets.

**R-Factor™ Scores** are comparable across industries. The ESG and Corporate Governance (CorpGov) scores are designed to be based on issues that are material to a company's industry and regulatory region. A uniform grading scale allows for interpretation of the final company level score to allow for comparison across companies.

**The R-Factor™** scoring process comprises two underlying components. The first component is based on the framework published by the Sustainability Accounting Standards Board ("SASB"), which is used for all ESG aspects of the score other than those relating to corporate governance issues. The SASB framework attempts to identify ESG risks that are financially material to the issuer-based on its industry classification. This component of the R-Factor™ score is determined using only those metrics from the ESG data providers that specifically address ESG risks identified by the SASB framework as being financially material to the issuer-based on its industry classification. The second component of the score, the CorpGov score, is generated using region-specific corporate governance codes developed by investors or regulators. The governance codes describe minimum corporate governance expectations of a particular region and typically

address topics such as shareholder rights, board independence and executive compensation. This component of the R-Factor™ uses data provided by ISS Governance to assign a governance score to issuers according to these governance codes.

**R-Factor™ Profile** Within each industry group, issuers are classified into five distinct ESG performance groups based on which percentile their R-Factor™ scores fall into. A company is classified in one of the five ESG performance classes (Laggard - 10% of universe, Underperformer - 20% of universe, Average Performer - 40% of universe, Outperformer - 20% of universe or Leader - 10% of universe) by comparing the company's R-Factor™ score against a band. R-Factor™ scores are normally distributed using normalized ratings on a 0-100 rating scale.

Discrepancy between the number of holdings in the R-Factor™ Summary versus the number of holdings in the regular reporting package may arise as the R-Factor™ Summary is counted based on number of issuers rather than number of holdings in the portfolio.

**Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).

**Weighted Average Carbon Intensity (Direct+Indirect)** Measured in Metric tonnes CO2e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

**Scope 1+2 Carbon Emissions** Measured in Metric tonnes of CO2e. The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.

**TCFD Weighted Average Carbon Intensity**

- Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO2e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**Gender Diversity** We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

**Trucost Sections** Carbon Intensity (Direct+Indirect), Weighted Average Carbon Intensity (Direct+Indirect), Scope 1+2 Carbon Emissions, Total Reserves CO2 Emissions Trucost™ is a registered trademark of S&P Trucost Limited ("Trucost") and is used under license. The ESG Report is/are not in any way sponsored, endorsed, sold or promoted by Trucost or its affiliates (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be

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